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December 30, 2016

Ms. Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 060038-EI
Routine Storm Charge True-Up Adjustment Request

Dear Ms. Stauffer:

Pursuant to Section 366.8260, Florida Statutes, Order No. PSC-06-0464-FOF-EI, issued on July 21, 2006 in Docket No. 060038-EI (the "Financing Order"), and The Storm-Recovery Property Servicing Agreement Between FPL Recovery Funding LLC, as Issuer, and Florida Power & Light Company ("FPL"), as Servicer, dated as of May 22, 2007 (the "Servicing Agreement"), FPL as Servicer of the Senior Secured Bonds, Series A ("Bonds"), hereby gives notice of an adjustment to the storm recovery bond repayment charges ("Storm-Recovery Charges") and the storm recovery bond tax charges (the "Tax Charges").

This adjustment is intended to satisfy Section 366.8260(2)(b) and the Financing Order which requires that the Storm-Recovery Charges recover amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the Bonds during the upcoming Remittance Period. The adjustments to the Tax Charges are intended to ensure recovery of the associated tax liability for the related Storm-Recovery Charges. The calculation of the revised factors is in accordance with the Financing Order.

This filing modifies the variables used in the Storm-Recovery Charges and provides the resulting adjusted Storm-Recovery Charges and Tax Charges. Attachments A-1 and A-2 show the resulting values of the Storm-Recovery Charges and Tax Charges for each class of customers, as calculated in accordance with the Financing Order, such charges to be effective as of March 1, 2017, the first day of the billing cycle. Pursuant to Section 366.8260(2)(b) of the Statute, the allocation of Storm Recovery Charges and Tax Charges has been made in accordance with Order No. PSC-06-0464-FOF-EI dated as of May 30, 2006. The calculations and supporting data for charges are appended to the Attachments.



Consistent with the Financing Order, the proposed adjustments to the charges will be effective on March 1, 2017, the first day of the billing cycle (i.e., 60 days after the filing of this routine storm charge true-up adjustment request).

FPL is also submitting for administrative approval the Thirty-Fifth Revised Sheet No. 8.040, which reflects the revised Storm Bond Repayment Charge and Storm Bond Tax Charge factors. Attachment A-3 includes this tariff sheet in clean and legislative formats. Consistent with Commission practice, the administratively approved tariff sheet should be returned to Steve Romig, FPL's Director of Rates & Tariffs, 700 Universe Boulevard, Juno Beach, Florida 33408.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 304-5633. Thank you for your assistance.

Respectfully submitted,

/s/ Scott A. Goorland

Scott A. Goorland
Senior Attorney

Attachment

Attachment A-1

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Storm Charge True-Up Mechanism Form
For the period February 1, 2017 through July 31, 2017

Line No.	Description	Calculation of the True-Up (1)	Current Factors to be Billed and Collected through Feb 28, 2017 (D) (2)	Revised Factors to be Billed and Collected in the Current Remittance Period (E) (1) - (2) = (3)
1	<u>Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))</u>			
2				
3				
4	True-up for the Prior Remittance Period Beginning August 1, 2016 and ending January 31, 2017:			
5	Prior Remittance Period Revenue Requirements	\$ 40,262,033		
6	Prior Remittance Period Daily Cash Receipt Transfers and Interest Income:			
7	Daily Cash Receipts Transferred to FREC	\$ (41,469,206)		
8	Interest Income on Subaccounts at FREC	(38,786)		
9	Funds Available in Excess Subaccount	(10,637)		
10	Total Prior Period Daily Cash Receipts Transfers and Interest Income (Line 7 + 8 + 9)	(41,518,629)		
11	(Over)/Under Collections of Prior Remittance Period Requirements (Line 5 - 10)	\$ (1,256,596)		
12				
13	True-up for the Current Remittance Period Beginning February 1, 2017 and ending July 31, 2017:			
14	Principal	\$ 31,553,342		
15	Interest	4,619,161		
16	Servicing Costs	163,000		
17	Other On-Going Costs	141,000		
18	Current Remittance Period Daily Cash Receipt Transfers and Interest Income:			
19	Daily Cash Receipts Transferred to FREC (A)	-		
20	Interest Income on Subaccounts at FREC (B)	(30,223)		
21	Total Current Period Daily Cash Receipts Transfers and Interest Income (Line 19 + 20)	(30,223)		
22	(Over)/Under Collections of Prior Remittance Period Requirements (Line 11)	(1,256,596)		
23	Total Periodic Bond Revenue Requirements for the Current Remittance Period (Line 14+15+16+17+21+22) (A)	\$ 35,189,684	\$ 8,679,966	\$ 26,509,718
24				
25	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	50,903,933,374	13,568,821,927	37,335,111,447
26	Average Retail Storm Bond Repayment Charge (Current and Revised) per kWh (Line 23 / 25)			0.071
27				
28				
29	<u>Storm Bond Tax Charge (retained at FPL)</u>			
30				
31				
32	True-up for the Prior Remittance Period Beginning August 1, 2016 and ending January 31, 2017:			
33	Prior Remittance Period Revenue Requirements	\$ 21,233,563		
34	Prior Remittance Period Revenue	(22,625,490)		
35	(Over)/Under Collections of Prior Remittance Period Requirements (Line 33 - 34)	\$ (1,391,927)		
36				
37	True-up for the Current Remittance Period Beginning February 1, 2017 and ending July 31, 2017:			
38	Principal Payment (Line 14) less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 19,727,634		
39	Current Remittance Period Revenue (A)	-		
40	(Over)/Under Collections of Current Remittance Period Requirements (Line 38 - 39)	19,727,634		
41				
42	Total Periodic Tax Requirement for the Current Remittance Period (Line 35 + 40) (A)	\$ 18,335,707	\$ 4,766,290	\$ 13,569,416
43				
44	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	50,903,933,374	13,568,821,927	37,335,111,447
45	Average Retail Storm Bond Tax Charge (Current and Revised) per kWh (line 42 / 44)			0.036
46				
47				
48	Total Average Retail Storm Charge (Current and Revised) per kWh (Line 26 + 45) (C)			0.107
49				
50				
51	Notes:			
52	(A) Amounts are based on a billed and collected basis.			
53	(B) Includes estimated amounts for Feb 2017 through Jul 2017.			
54	(C) Resulting charges as a result of allocation of this amount to each rate class are shown on Attachment A-2.			
55	(D) Amounts represent what is expected to be billed and collected for Feb 2017, and collected in Mar 2017 for amounts billed in Feb 2017.			
56	(E) Amounts represent what is expected to be billed and collected for Mar 2017 through Jul 2017.			

Attachment A-2

Change in Average Retail Storm Charges (A)

Estimated Amt to be Billed & Collected for Mar - Jul at Current Rates
 Forecasted kWh to be Billed & Collected for Mar - Jul
 Current Average Retail Storm Charges

Revenue Requirements for Mar - Jul
 Forecasted kWh to be Billed & Collected for Mar - Jul
 Revised Average Retail Storm Charges

% Change in Average Retail Storm Charges

	Storm Bond Repayment Charge		Storm Bond Tax Charge
\$	23,965,128	\$	13,143,406
	37,335,111,447		37,335,111,447
	0.065		0.035
\$	26,509,718	\$	13,569,416
	37,335,111,447		37,335,111,447
	0.071		0.036
	8.92%		3.24%

Allocation of Revised Storm Charges to Each Rate Class (A) (B)

Rate Schedule	Current Storm Charge			Change in Total Storm Bond Repayment Charge	Change in Total Storm Bond Tax Charge	Revised Storm Charge		
	Storm Charges (¢/kWh)					Storm Charges (¢/kWh)		
	Bond	Tax	Total			Bond	Tax	Total
(1)	(2)	(3) = (1)+(2)	(4)	(5)	(6) = (1)*(1 + (4))	(7) = (2)*(1 + (5))	(8) = (6)+(7)	
ALL KWH -- RS-1, RTR-1	0.079	0.038	0.117	8.92%	3.24%	0.086	0.039	0.125
GS-1, GST-1	0.066	0.038	0.104	8.92%	3.24%	0.072	0.039	0.111
GSD-1, GSDT-1, HLFT-1, SDTR-1	0.043	0.032	0.075	8.92%	3.24%	0.047	0.033	0.080
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	0.039	0.031	0.070	8.92%	3.24%	0.042	0.032	0.074
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	0.031	0.012	0.043	8.92%	3.24%	0.034	0.012	0.046
GSLD-3, GSLDT-3, CS-3, CST-3	0.006	0.000	0.006	8.92%	3.24%	0.007	0.000	0.007
OS-2	0.272	0.153	0.425	8.92%	3.24%	0.296	0.158	0.454
MET	0.046	0.031	0.077	8.92%	3.24%	0.050	0.032	0.082
CILC-1(G)	0.037	0.029	0.066	8.92%	3.24%	0.040	0.030	0.070
CILC-1(D)	0.030	0.012	0.042	8.92%	3.24%	0.033	0.012	0.045
CILC-1(T)	0.006	0.000	0.006	8.92%	3.24%	0.007	0.000	0.007
SL-1, PL-1, SL-1M	0.472	0.248	0.720	8.92%	3.24%	0.514	0.256	0.770
OL-1	0.484	0.250	0.734	8.92%	3.24%	0.527	0.258	0.785
SL-2, GSCU-1, SL-2M	0.036	0.014	0.050	8.92%	3.24%	0.039	0.014	0.053
SST-1(T), ISST-1(T)	0.009	0.000	0.009	8.92%	3.24%	0.010	0.000	0.010
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.087	0.046	0.133	8.92%	3.24%	0.095	0.047	0.142
TOTAL	0.065	0.035	0.100	8.92%	3.24%	0.071	0.036	0.107

ATTACHMENT A-2

NOTES:

(A) Allocation of storm charges to each rate class is in accordance with the formula and methodology as outlined in Docket No. 060038-EI and approved by the FPSC in Order No. PSC-06-0464-FOF-EI.

(B) Totals may not add due to rounding.

INPUT SHEET

Bond Repayment Charge	Prior Period	Prior Period	Aug 1, 2016 - Jan 31, 2017
		Prior Period Revenue Requirements	40,262,033
		Prior Period Cash Receipts for	Aug 1, 2016 - Jan 31, 2017
		Actual Cash Receipts at SPE from FPL (Aug - Dec 2016)	41,469,206
		Est. Cash Receipts at SPE from FPL (Jan 2017)	
		Funds Available in Excess Subaccount	10,637
	Current Rate	Interest Income on Sub Accts for	Aug 1, 2016 - Jan 31, 2017
		Actual Cash Receipts at SPE from FPL (Aug - Dec 2016)	
		Est. Cash Receipts at SPE from FPL (Jan 2017)	38,786
		Remainder of Remittance Period after new rate goes in effect	Mar 1, 2017 - Jul 31, 2017
		Estimated dollars "deemed received" per current rate	23,965,128
		Current Period	Current Remittance Period
	Principal		31,553,342
	Interest		4,619,161
Servicing Costs (servicing fee)	163,000		
Other On-Going Costs	141,000		
(actg fees, rating agency fees, invest advisor fee, admin fee)			
Daily Cash Receipts for	[]		
Actual Cash Receipts at SPE from FPL	[]		
Interest Income on Sub Accts for	[]		
Accumulated Actual Interest Income	[]		
Months for Estimated Interest Income on Sub Accts	Feb 1, 2017 - Jul 31, 2017		
Estimated Interest Income	30,223		
Remaining Factors to be Billed for	Feb 1, 2017 - Feb 28, 2017		
Estimated Factors Remaining to be Billed & Collected	8,679,966		

INPUT SHEET

Tax Charge	Prior Period	Prior Period	Aug 1, 2016 - Jan 31, 2017
		Prior Period Revenue Requirements	21,233,563
	Prior Period	Prior Period Revenue Billed at FPL for	Aug 1, 2016 - Jan 31, 2017
		Prior Period Revenue Billed	22,625,490
	Current Rate	Remainder of Remittance Period after new rate goes in effect	Mar 1, 2017 - Jul 31, 2017
		Estimated dollars "deemed received" per current rate	13,143,406
Current Period	Current Remittance Period	Feb 1, 2017 - Jul 31, 2017	
	Amortization of Debt Issuance Costs	139,994	
	Tax Rate	38.575%	
	Current Revenue Billed at FPL for		
	Current Revenue Billed		
Remaining Factors to be Billed for	Feb 1, 2017 - Feb 28, 2017		
Estimated Factors Remaining to be Billed & Collected	4,766,290		

Forecasted kWh	Current Period Forecasted kWh	Feb 1, 2017 - Jul 31, 2017
	Forecasted kWh for the Current Period	50,903,933,374
	Remainder of Current Period Forecasted kWh	Feb 1, 2017 - Feb 28, 2017
	Forecasted kWh for Remainder of Current Period	13,568,821,927
	Revised Period Forecasted kWh	Mar 1, 2017 - Jul 31, 2017
	Forecasted kWh for Upcoming Period	37,335,111,447

INPUT SHEET

Prior Period Storm Charges by Rate Class		<u>Bond Charge</u>	<u>Tax Charge</u>
	ALL KWH -- RS-1, RST-1 GS-1, GST-1, WIES-1 GSD-1, GSDT-1, HLFT-1, SDTR GSLD-1, GSLDT-1, HLFT-2, SDTR GSLD-2, GSLDT-2, HLFT-3, SDTR GSLD-3, GSLDT-3, CS-3, CST-3 OS-2 MET CILC-1(G) CILC-1(D) CILC-1(T) SL-1, PL-1 OL-1 SL-2, GSCU-1 SST-1(T), ISST-1(T) SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.079 0.066 0.043 0.039 0.031 0.006 0.272 0.046 0.037 0.030 0.006 0.472 0.484 0.036 0.009 0.087 0.065	0.038 0.038 0.032 0.031 0.012 - 0.153 0.031 0.029 0.012 - 0.248 0.250 0.014 - 0.046 0.035

Actual and Estimated Interest

Month	Deposits	Interest	Note	Ending Balance	
Aug 2016	10,637	10,389,761	9,860	B	10,410,258
Sep 2016	10,410,258	7,837,163	1,698	B	18,249,118
Oct 2016	18,249,118	8,049,708	4,117	B	26,302,943
Nov 2016	26,302,943	5,680,135	6,367	B	31,989,445
Dec 2016	31,989,445	4,446,033	7,456	B	36,442,935
Jan 2017	36,442,935	5,066,406	9,288	A	41,518,629
					Jan 2017 Ending Balance
					(40,262,033)
					Feb 1st Payment
					1,256,596
					Over/(Under) Balance
Feb 2017	1,256,596	5,197,269	10,582	A	6,464,447
Mar 2017	6,464,447	4,927,542	1,047	A	11,393,036
Apr 2017	11,393,036	5,413,765	2,424	A	16,809,225
May 2017	16,809,225	5,759,577	3,828	A	22,572,629
Jun 2017	22,572,629	6,402,277	5,345	A	28,980,252
Jul 2017	28,980,252	7,080,475	6,997	A	36,067,724
					Jul 2017 Ending Balance
					(36,476,503)
					Aug 1st Payment
					(408,779)
					Over/(Under) Balance

Actual Interest from Aug 2016 - Dec 2016	29,497
Estimated Interest from Jan 2017	9,288
	38,786

Estimated Interest from Feb 2017 - Jul 2017	30,223
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Notes:

(A) Estimated interest based on average daily factor for **Dec 2016** as of **12/14/2016**:

0.3258%

(B) As per the bank statements, actual interest earned in the prior month, but posted in current month

Date	Daily Factor
12/01/16	0.0008461%
12/02/16	0.0026232%
12/05/16	0.0008569%
12/06/16	0.0008764%
12/07/16	0.0008788%
12/08/16	0.0009099%
12/09/16	0.0027785%
12/12/16	0.0009254%
12/13/16	0.0009344%
12/14/16	0.0009009%
Average	0.0012531%

X	260	=	0.3258%
	days		

Est kWh Collected

RATE SCHEDULE	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17
Estimated kWh collection of Prior Month's Sales								
	(4)	(2)	(2)	(3)	(3)	(3)	(3)	(3)
ALL KWH -- RS-1, RTR-1	2,851,676,534	3,140,874,289	2,826,323,136	2,824,048,900	2,971,813,491	3,406,226,032	3,889,675,051	
GS-1, GST-1	330,590,036	347,823,176	301,157,071	325,991,998	347,589,724	375,227,986	406,022,150	
GSD-1, GSDT-1, HLFT-1, SDTR-1	1,468,585,268	1,545,173,973	1,329,273,772	1,431,031,839	1,506,580,847	1,595,868,682	1,704,890,105	
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	598,019,105	618,144,840	548,892,295	583,931,557	603,662,381	640,720,631	670,380,330	
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	143,580,352	152,443,847	130,978,346	138,383,770	144,083,572	149,952,967	160,211,228	
GSLD-3, GSLDT-3, CS-3, CST-3	8,716,186	10,066,864	10,855,453	10,610,596	11,170,656	11,959,950	11,921,475	
OS-2	710,691	665,053	700,079	796,606	689,251	633,597	610,659	
MET	5,221,319	5,699,732	4,967,178	5,199,747	5,656,205	5,472,652	5,816,910	
CILC-1(G)	6,353,014	6,708,472	6,107,523	6,149,870	6,304,040	6,396,532	6,622,334	
CILC-1(D)	153,404,099	163,685,108	147,604,941	150,960,237	156,167,754	159,230,054	167,051,743	
CILC-1(T)	87,490,747	86,293,862	78,807,788	78,455,319	83,869,052	86,638,070	91,398,294	
SL-1, PL-1, SL-1M	31,605,186	31,862,141	28,980,191	34,359,210	31,765,318	31,880,515	31,817,454	
OL-1	6,006,764	6,003,756	6,000,749	5,997,742	5,994,734	5,991,727	5,988,720	
SL-2, GSCU-1, SL-2M	5,457,177	5,458,059	5,466,744	5,473,728	5,481,386	5,489,653	5,498,203	
SST-1(T), ISST-1(T)	5,227,852	4,916,246	4,757,539	5,954,642	6,842,002	6,077,053	4,999,531	
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	405,290	943,871	623,664	553,850	831,665	1,034,121	976,597	
Retail Total	5,703,049,620	6,126,763,290	5,431,496,468	5,607,899,612	5,888,502,078	6,488,800,220	7,163,880,783	
	(4)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Feb - Jul Σ (1) = 50,903,933,374
Feb Σ (2) = 13,568,821,927
Mar - Jul Σ (3) = 37,335,111,447
Jan Prior Mth Σ (4) = 5,703,049,620

Est \$ Collected at current rate

RATE SCHEDULE	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17
Estimated Storm Bond Repayment Charges Submitted to SPE - CURRENT MONTH SALES							
	----- (A) -----	----- (0) -----	----- (1) -----	----- (1) -----	----- (1) -----	----- (1) -----	----- (1) -----
ALL KWH -- RS-1, RTR-1	\$ 918,493	\$ 826,508	\$ 825,843	\$ 869,054	\$ 996,090	\$ 1,137,466	\$ 1,262,188
GS-1, GST-1	84,977	73,576	79,643	84,920	91,672	99,195	107,404
GSD-1, GSDT-1, HLFT-1, SDTR-1	245,948	211,583	227,780	239,805	254,017	271,371	289,369
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	89,239	79,241	84,299	87,148	92,498	96,780	100,477
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	17,493	15,030	15,880	16,534	17,207	18,385	19,277
GSLD-3, GSLDT-3, CS-3, CST-3	224	241	236	248	266	265	235
OS-2	670	705	802	694	638	615	595
MET	971	846	885	963	932	990	1,027
CILC-1(G)	919	836	842	863	876	907	940
CILC-1(D)	18,177	16,392	16,764	17,342	17,683	18,551	19,276
CILC-1(T)	1,917	1,750	1,742	1,863	1,924	2,030	1,922
SL-1, PL-1, SL-1M	55,669	50,634	60,032	55,500	55,701	55,591	55,995
OL-1	10,756	10,751	10,746	10,740	10,735	10,729	10,724
SL-2, GSCU-1, SL-2M	727	728	729	730	732	733	733
SST-1(T), ISST-1(T)	164	158	198	228	202	167	161
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	304	201	178	268	333	315	301
Retail Total	\$ 1,446,647	\$ 1,289,180	\$ 1,326,601	\$ 1,386,901	\$ 1,541,506	\$ 1,714,089	\$ 1,870,627

Estimated Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES							
	----- (B) -----	----- (0) -----	----- (0) -----	----- (1) -----	----- (1) -----	----- (1) -----	----- (1) -----
ALL KWH -- RS-1, RTR-1	2,252,824	\$ 2,481,291	\$ 2,232,795	\$ 2,230,999	\$ 2,347,733	\$ 2,690,919	\$ 3,072,843
GS-1, GST-1	218,189	229,563	198,764	215,155	229,409	247,650	267,975
GSD-1, GSDT-1, HLFT-1, SDTR-1	631,492	664,425	571,588	615,344	647,830	686,224	733,103
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	233,227	241,076	214,068	227,733	235,428	249,881	261,448
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	44,510	47,258	40,603	42,899	44,666	46,485	49,665
GSLD-3, GSLDT-3, CS-3, CST-3	523	604	651	637	670	718	715
OS-2	1,933	1,809	1,904	2,167	1,875	1,723	1,661
MET	2,402	2,622	2,285	2,392	2,602	2,517	2,676
CILC-1(G)	2,351	2,482	2,260	2,275	2,332	2,367	2,450
CILC-1(D)	46,021	49,106	44,281	45,288	46,850	47,769	50,116
CILC-1(T)	5,249	5,178	4,728	4,707	5,032	5,198	5,484
SL-1, PL-1, SL-1M	149,176	150,389	136,787	162,175	149,932	150,476	150,178
OL-1	29,073	29,058	29,044	29,029	29,015	29,000	28,985
SL-2, GSCU-1, SL-2M	1,965	1,965	1,968	1,971	1,973	1,976	1,979
SST-1(T), ISST-1(T)	471	442	428	536	616	547	450
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	353	821	543	482	724	900	850
Retail Total	\$ 3,619,759	\$ 3,908,089	\$ 3,482,697	\$ 3,583,788	\$ 3,746,687	\$ 4,164,350	\$ 4,630,579

Jan Σ (A) = 1,446,646.61
 Feb Σ (0) = 8,679,966.49
 Mar - Jul Σ (1) = 23,965,128.34
 Jan Prior Mth Σ (B) = \$ 3,619,759

Est \$ Collected at current rate

RATE SCHEDULE	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17
Estimated Storm Bond Tax Charges - CURRENT MONTH SALES							
	----- (B) -----	----- (2) -----	----- (3) -----	----- (3) -----	----- (3) -----	----- (3) -----	----- (3) -----
ALL KWH -- RS-1, RTR-1	\$ 441,807	\$ 397,561	\$ 397,241	\$ 418,026	\$ 479,132	\$ 547,136	\$ 607,129
GS-1, GST-1	48,926	42,362	45,855	48,893	52,781	57,113	61,839
GSD-1, GSDT-1, HLFT-1, SDTR-1	183,031	157,457	169,511	178,460	189,036	201,950	215,344
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	70,933	62,986	67,007	69,271	73,524	76,927	79,867
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	6,772	5,818	6,147	6,400	6,661	7,117	7,462
GSLD-3, GSLDT-3, CS-3, CST-3	-	-	-	-	-	-	-
OS-2	377	396	451	390	359	346	335
MET	654	570	597	649	628	668	692
CILC-1(G)	720	656	660	677	687	711	737
CILC-1(D)	7,271	6,557	6,706	6,937	7,073	7,420	7,711
CILC-1(T)	-	-	-	-	-	-	-
SL-1, PL-1, SL-1M	29,250	26,604	31,542	29,161	29,267	29,209	29,421
OL-1	5,556	5,553	5,550	5,548	5,545	5,542	5,539
SL-2, GSCU-1, SL-2M	283	283	284	284	284	285	285
SST-1(T), ISST-1(T)	-	-	-	-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	161	106	94	142	176	166	159
Retail Total	\$ 795,740	\$ 706,910	\$ 731,645	\$ 764,838	\$ 845,153	\$ 934,589	\$ 1,016,520

Estimated Storm Bond Tax Charges - PRIOR MONTH SALES							
	----- (B) -----	----- (2) -----	----- (2) -----	----- (3) -----	----- (3) -----	----- (3) -----	----- (3) -----
ALL KWH -- RS-1, RTR-1	\$ 1,083,637	\$ 1,193,532	\$ 1,074,003	\$ 1,073,139	\$ 1,129,289	\$ 1,294,366	\$ 1,478,077
GS-1, GST-1	\$ 125,624	132,173	114,440	123,877	132,084	142,587	154,288
GSD-1, GSDT-1, HLFT-1, SDTR-1	\$ 469,947	494,456	425,368	457,930	482,106	510,678	545,565
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	\$ 185,386	191,625	170,157	181,019	187,135	198,623	207,818
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	\$ 17,230	18,293	15,717	16,606	17,290	17,994	19,225
GSLD-3, GSLDT-3, CS-3, CST-3	\$ -	-	-	-	-	-	-
OS-2	\$ 1,087	1,018	1,071	1,219	1,055	969	934
MET	\$ 1,619	1,767	1,540	1,612	1,753	1,697	1,803
CILC-1(G)	\$ 1,842	1,945	1,771	1,783	1,828	1,855	1,920
CILC-1(D)	\$ 18,408	19,642	17,713	18,115	18,740	19,108	20,046
CILC-1(T)	\$ -	-	-	-	-	-	-
SL-1, PL-1, SL-1M	\$ 78,381	79,018	71,871	85,211	78,778	79,064	78,907
OL-1	\$ 15,017	15,009	15,002	14,994	14,987	14,979	14,972
SL-2, GSCU-1, SL-2M	\$ 764	764	765	766	767	769	770
SST-1(T), ISST-1(T)	\$ -	-	-	-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	\$ 186	434	287	255	383	476	449
Retail Total	\$ 1,999,129	\$ 2,149,677	\$ 1,909,704	\$ 1,976,526	\$ 2,066,196	\$ 2,283,164	\$ 2,524,775

Jan Σ (B) = 795,740
 Feb Σ (2) = 4,766,290
 Mar - Jul Σ (3) = 13,143,406
 Jan Prior Mth Σ (B) = \$ 1,999,129

Tranche	Interest Payment	Principal Payment	Total Payment
Series A, Tranche A-4	4,619,161	31,553,342	36,172,503
	4,619,161	31,553,342	36,172,503

Scheduled Amortization Requirement

Series A, Tranche A-4					
Payment Date	Beginning Principal Balance	Interest	Principal	Total Payment	Ending Principal Balance
2/1/2014	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2014	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2015	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2015	288,000,000	7,567,920	15,327,439	22,895,359	272,672,561
2/1/2016	272,672,561	7,165,153	32,555,479	39,720,632	240,117,082
8/1/2016	240,117,082	6,309,677	29,822,666	36,132,343	210,294,416
2/1/2017	210,294,416	5,526,012	34,510,521	40,036,533	175,783,895
8/1/2017	175,783,895	4,619,161	31,553,342	36,172,503	144,230,553
2/1/2018	144,230,553	3,790,018	36,531,800	40,321,818	107,698,753
8/1/2018	107,698,753	2,830,054	33,520,739	36,350,793	74,178,014
2/1/2019	74,178,014	1,949,213	38,623,933	40,573,146	35,554,081
8/1/2019	35,554,081	934,272	35,554,081	36,488,353	-

Daily Wire Log Summary

Month	Bond AR From FPL	Bond Tax AR From FPL
AUG 2016	10,389,761	5,624,452
SEP 2016	7,837,163	4,257,321
OCT 2016	8,049,708	4,378,554
NOV 2016	5,680,135	3,112,304
DEC 2016	4,446,033	2,457,991
	36,402,800	19,830,621

Florida Power & Light Company
Storm Bond Repayment Charge and Bond Tax Charge

Corrected as of 10/28/2013

Effective Date	05/23/07	03/01/08	03/01/09	03/01/10	03/01/11	03/01/12	03/01/13	03/01/13	03/01/14	03/01/15	03/01/16
Days sales outstanding	21	24	25	23.6	24.3	23.3	22.4	22.4	22.2	22.2	21.9
Estimated Charge-off Rate	0.168%	0.159%	0.241%	0.249%	0.168%	0.163%	0.098%	0.098%	0.103%	0.080%	0.060%
Net to send to SPE	99.832%	99.841%	99.759%	99.751%	99.832%	99.837%	99.020%	99.902%	99.897%	99.920%	99.940%

Data is sourced from the daily CUCT12-201 CIS2 report

NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

Cycle Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recpt. Day	Day of Week	Expected Wire Date	Amount	Actual Wire Date
6	1	07/11/16	434,135.08	260.48	433,874.60	236,986.11	142.19	236,843.92	08/01/16	1	08/01/16	433,874.60	08/01/16
7	2	07/12/16	428,658.58	257.20	428,401.38	231,256.63	138.75	231,117.88	08/02/16	2	08/02/16	428,401.38	08/01/16
8	3	07/13/16	445,375.13	267.23	445,107.90	237,904.29	142.74	237,761.55	08/03/16	3	08/03/16	445,107.90	08/01/16
9	4	07/14/16	428,619.04	257.17	428,361.87	232,222.15	139.33	232,082.82	08/04/16	4	08/04/16	428,361.87	08/01/16
10	5	07/15/16	421,169.70	252.70	420,917.00	229,857.04	137.91	229,719.13	08/05/16	5	08/05/16	420,917.00	08/01/16
												2,156,662.75	08/01/16
11	1	07/18/16	449,060.13	269.44	448,790.69	245,375.10	147.23	245,227.87	08/08/16	1	08/08/16	448,790.69	08/08/16
12	2	07/19/16	429,485.22	257.69	429,227.53	234,725.06	140.84	234,584.22	08/09/16	2	08/09/16	429,227.53	08/08/16
13	3	07/20/16	503,040.59	301.82	502,738.77	272,639.11	163.58	272,475.53	08/10/16	3	08/10/16	502,738.77	08/08/16
14	4	07/21/16	405,514.73	243.31	405,271.42	219,160.21	131.50	219,028.71	08/11/16	4	08/11/16	405,271.42	08/08/16
15	5	07/22/16	478,204.28	286.92	477,917.36	255,466.00	153.28	255,312.72	08/12/16	5	08/12/16	477,917.36	08/08/16
16	6	07/23/16	448,066.81	268.84	447,797.97	241,512.53	144.91	241,367.62	08/13/16	6	08/15/16	447,797.97	08/08/16
												2,711,743.74	08/08/16
17	1	07/25/16	462,707.28	277.62	462,429.66	248,886.84	149.33	248,737.51	08/15/16	1	08/15/16	462,429.66	08/15/16
18	2	07/26/16	513,732.35	308.24	513,424.11	278,209.96	166.93	278,043.03	08/16/16	2	08/16/16	513,424.11	08/15/16
19	3	07/27/16	438,547.97	263.13	438,284.84	235,556.16	141.33	235,414.83	08/17/16	3	08/17/16	438,284.84	08/15/16
20	4	07/28/16	463,730.07	278.24	463,451.83	250,711.47	150.43	250,561.04	08/18/16	4	08/18/16	463,451.83	08/15/16
21	5	07/29/16	452,323.10	271.39	452,051.71	248,215.44	148.93	248,066.51	08/19/16	5	08/19/16	452,051.71	08/15/16
												2,329,642.15	08/15/16
1	1	08/01/16	426,600.44	255.96	426,344.48	232,754.51	139.65	232,614.86	08/22/16	1	08/22/16	426,344.48	08/22/16
	2	08/02/16	Skip Day	0.00	0.00	0.00	0.00	0.00	08/23/16	2	08/23/16	0.00	08/22/16
2	3	08/03/16	417,647.53	250.59	417,396.94	224,036.47	134.42	223,902.05	08/24/16	3	08/24/16	417,396.94	08/22/16
3	4	08/04/16	280,151.64	168.09	279,983.55	160,712.68	96.43	160,616.25	08/25/16	4	08/25/16	279,983.55	08/22/16
4	5	08/05/16	376,039.44	225.62	375,813.82	202,884.00	121.73	202,762.27	08/26/16	5	08/26/16	375,813.82	08/22/16
												1,499,538.79	08/22/16
5	1	08/08/16	521,396.49	312.84	521,083.65	275,149.83	165.09	274,984.74	08/29/16	1	08/29/16	521,083.65	08/29/16
6	2	08/09/16	282,460.21	169.48	282,290.73	165,195.43	99.12	165,096.31	08/30/16	2	08/30/16	282,290.73	08/29/16
7	3	08/10/16	381,528.35	228.92	381,299.43	206,778.03	124.07	206,653.96	08/31/16	3	08/31/16	381,299.43	08/29/16
8	4	08/11/16	507,804.81	304.68	507,500.13	261,634.00	156.98	261,477.02	09/01/16	4	09/01/16	507,500.13	08/29/16
	5	08/12/16	Skip day	0.00	0.00	0.00	0.00	0.00	09/02/16	5	09/02/16	0.00	08/29/16
												1,692,173.94	08/29/16
9	1	08/15/16	405,085.27	243.05	404,842.22	221,149.90	132.69	221,017.21	09/05/16	1	09/05/16	404,842.22	09/05/16
10	2	08/16/16	427,244.76	256.35	426,988.41	233,705.91	140.22	233,565.69	09/06/16	2	09/06/16	426,988.41	09/05/16
11	3	08/17/16	385,051.72	231.03	384,820.69	212,504.42	127.50	212,376.92	09/07/16	3	09/07/16	384,820.69	09/05/16
12	4	08/18/16	383,695.85	230.22	383,465.63	211,469.73	126.88	211,342.85	09/08/16	4	09/08/16	383,465.63	09/05/16
13	5	08/19/16	507,455.77	304.47	507,151.30	272,089.33	163.25	271,926.08	09/09/16	5	09/09/16	507,151.30	09/05/16
												2,107,268.25	09/02/16
14	1	08/22/16	406,610.72	243.97	406,366.75	219,932.44	131.96	219,800.48	09/12/16	1	09/12/16	406,366.75	09/12/16
15	2	08/23/16	484,173.90	290.50	483,883.40	259,321.74	155.59	259,166.15	09/13/16	2	09/13/16	483,883.40	09/12/16
16	3	08/24/16	459,820.86	275.89	459,544.97	248,591.28	149.15	248,442.13	09/14/16	3	09/14/16	459,544.97	09/12/16
17	4	08/25/16	455,247.46	273.15	454,974.31	244,096.32	146.46	243,949.86	09/15/16	4	09/15/16	454,974.31	09/12/16
18	5	08/26/16	479,337.50	287.60	479,049.90	261,408.61	156.85	261,251.76	09/16/16	5	09/16/16	479,049.90	09/12/16
												2,283,819.33	09/12/16
19	1	08/29/16	465,167.92	279.10	464,888.82	250,958.45	150.58	250,807.87	09/19/16	1	09/19/16	464,888.82	09/19/16
20	2	08/30/16	494,817.51	296.89	494,520.62	268,727.50	161.24	268,566.26	09/20/16	2	09/20/16	494,520.62	09/19/16
21	3	08/31/16	478,966.98	287.38	478,679.60	263,033.86	157.82	262,876.04	09/21/16	3	09/21/16	478,679.60	09/19/16
1	4	09/01/16	325,621.37	195.37	325,426.00	178,854.86	107.31	178,747.55	09/22/16	4	09/22/16	325,426.00	09/19/16
2	5	09/02/16	331,989.94	199.19	331,790.75	178,184.52	106.91	178,077.61	09/23/16	5	09/23/16	331,790.75	09/19/16
												2,095,305.79	09/19/16
	1	09/05/16	Company holiday	0.00	0.00	0.00	0.00	0.00	09/26/16	1	09/26/16	0.00	09/26/16
3	2	09/06/16	343,920.69	206.35	343,714.34	185,830.67	111.50	185,719.17	09/27/16	2	09/27/16	343,714.34	09/26/16
4	3	09/07/16	348,459.44	209.08	348,250.36	188,855.72	113.31	188,742.41	09/28/16	3	09/28/16	348,250.36	09/26/16
5	4	09/08/16	332,879.85	199.73	332,680.12	182,352.30	109.41	182,242.89	09/29/16	4	09/29/16	332,680.12	09/26/16
6	5	09/09/16	326,320.15	195.79	326,124.36	178,808.88	107.29	178,701.59	09/30/16	5	09/30/16	326,124.36	09/26/16
												1,350,769.18	09/26/16
7	1	09/12/16	343,087.29	205.85	342,881.44	186,110.44	111.67	185,998.77	10/03/16	1	10/03/16	342,881.44	10/03/16
8	2	09/13/16	366,689.30	220.01	366,469.29	195,159.60	117.10	195,042.50	10/04/16	2	10/04/16	366,469.29	10/03/16
9	3	09/14/16	323,054.70	193.83	322,860.87	175,686.58	105.41	175,581.17	10/05/16	3	10/05/16	322,860.87	10/03/16
10	4	09/15/16	319,349.08	191.61	319,157.47	174,827.31	104.90	174,722.41	10/06/16	4	10/06/16	319,157.47	10/03/16
11	5	09/16/16	313,569.06	188.14	313,380.92	172,340.24	103.40	172,236.84	10/07/16	5	10/07/16	313,380.92	10/03/16

Florida Power & Light Company
Storm Bond Repayment Charge and Bond Tax Charge

Corrected as of 10/28/2013

Effective Date	05/23/07	03/01/08	03/01/09	03/01/10	03/01/11	03/01/12	03/01/13	03/01/13	03/01/14	03/01/15	03/01/16
Days sales outstanding	21	24	25	23.6	24.3	23.3	22.4	22.4	22.2	22.2	21.9
Estimated Charge-off Rate	0.168%	0.159%	0.241%	0.249%	0.168%	0.163%	0.980%	0.098%	0.103%	0.080%	0.060%
Net to send to SPE	99.832%	99.841%	99.759%	99.751%	99.832%	99.837%	99.020%	99.902%	99.897%	99.920%	99.940%

Data is sourced from the daily CUCT12-201 CIS2 report

NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

Cycle Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recpt. Day	Day of Week	Expected Wire Date	Amount	Actual Wire Date
12	1	09/19/16	330,002.56	198.00	329,804.56	181,112.00	108.67	181,003.33	10/10/16	1	10/10/16	1,664,749.99	10/03/16
13	2	09/20/16	387,040.84	232.22	386,808.62	210,301.20	126.18	210,175.02	10/11/16	2	10/11/16	329,804.56	10/10/16
14	3	09/21/16	308,419.05	185.05	308,234.00	167,654.14	100.59	167,553.55	10/12/16	3	10/12/16	386,808.62	10/10/16
15	4	09/22/16	245,993.91	147.60	245,846.31	141,140.19	84.68	141,055.51	10/13/16	4	10/13/16	308,234.00	10/10/16
16	5	09/23/16	432,886.37	259.73	432,626.64	225,332.53	135.20	225,197.33	10/14/16	5	10/14/16	245,846.31	10/10/16
												432,626.64	10/10/16
												1,703,320.13	10/07/16
17	1	09/26/16	250,671.91	150.40	250,521.51	138,224.51	82.93	138,141.58	10/17/16	1	10/17/16	250,521.51	10/17/16
18	2	09/27/16	479,632.80	287.78	479,345.02	257,739.53	154.64	257,584.89	10/18/16	2	10/18/16	479,345.02	10/17/16
19	3	09/28/16	330,156.45	198.09	329,958.36	178,565.93	107.14	178,458.79	10/19/16	3	10/19/16	329,958.36	10/17/16
20	4	09/29/16	337,658.12	202.59	337,455.53	184,387.26	110.63	184,276.63	10/20/16	4	10/20/16	337,455.53	10/17/16
21	5	09/30/16	333,737.79	200.24	333,537.55	183,771.26	110.26	183,661.00	10/21/16	5	10/21/16	333,537.55	10/17/16
												1,730,817.97	10/17/16
1	1	10/03/16	319,555.50	191.73	319,363.77	176,113.36	105.67	176,007.69	10/24/16	1	10/24/16	319,363.77	10/24/16
2	2	10/04/16	328,122.51	196.87	327,925.64	176,541.96	105.93	176,436.03	10/25/16	2	10/25/16	327,925.64	10/24/16
3	3	10/05/16	283,602.62	170.16	283,432.46	153,836.50	92.30	153,744.20	10/26/16	3	10/26/16	283,432.46	10/24/16
4	4	10/06/16	282,560.32	169.54	282,390.78	153,266.12	91.96	153,174.16	10/27/16	4	10/27/16	282,390.78	10/24/16
5	5	10/07/16	283,942.97	170.37	283,772.60	156,414.80	93.85	156,320.95	10/28/16	5	10/28/16	283,772.60	10/24/16
												1,496,885.25	10/24/16
6	1	10/10/16	308,032.70	184.82	307,847.88	169,010.14	101.41	168,908.73	10/31/16	1	10/31/16	307,847.88	10/31/16
7	2	10/11/16	279,963.71	167.98	279,795.73	152,478.86	91.49	152,387.37	11/01/16	2	11/01/16	279,795.73	10/31/16
8	3	10/12/16	292,409.19	175.45	292,233.74	156,711.13	94.03	156,617.10	11/02/16	3	11/02/16	292,233.74	10/31/16
9	4	10/13/16	287,405.53	172.44	287,233.09	156,694.61	94.02	156,600.59	11/03/16	4	11/03/16	287,233.09	10/31/16
10	5	10/14/16	286,996.31	172.20	286,824.11	157,762.21	94.66	157,667.55	11/04/16	5	11/04/16	286,824.11	10/31/16
												1,453,934.55	10/31/16
11	1	10/17/16	303,266.98	181.96	303,085.02	166,843.43	100.11	166,743.32	11/07/16	1	11/07/16	303,085.02	11/07/16
12	2	10/18/16	267,519.10	160.51	267,358.59	147,153.59	88.29	147,065.30	11/08/16	2	11/08/16	267,358.59	11/07/16
13	3	10/19/16	319,365.49	191.62	319,173.87	174,525.69	104.72	174,420.97	11/09/16	3	11/09/16	319,173.87	11/07/16
14	4	10/20/16	261,137.24	156.68	260,980.56	142,548.89	85.53	142,463.36	11/10/16	4	11/10/16	260,980.56	11/07/16
15	5	10/21/16	275,679.46	165.41	275,514.05	150,190.60	90.11	150,100.49	11/11/16	5	11/11/16	275,514.05	11/07/16
												1,426,112.09	11/07/16
16	1	10/24/16	333,595.10	200.16	333,394.94	180,505.04	108.30	180,396.74	11/14/16	1	11/14/16	333,394.94	11/14/16
17	2	10/25/16	289,847.71	173.91	289,673.80	156,152.58	93.69	156,058.89	11/15/16	2	11/15/16	289,673.80	11/14/16
18	3	10/26/16	305,102.66	183.06	304,919.60	167,629.20	100.58	167,528.62	11/16/16	3	11/16/16	304,919.60	11/14/16
19	4	10/27/16	278,717.12	167.23	278,549.89	151,702.54	91.02	151,611.52	11/17/16	4	11/17/16	278,549.89	11/14/16
20	5	10/28/16	290,620.02	174.37	290,445.65	159,110.32	95.47	159,014.85	11/18/16	5	11/18/16	290,445.65	11/14/16
												1,496,983.88	11/14/16
21	1	10/31/16	308,737.50	185.24	308,552.26	170,726.88	102.44	170,624.44	11/21/16	1	11/21/16	308,552.26	11/21/16
1	2	11/01/16	242,276.23	145.37	242,130.86	134,593.61	80.76	134,512.85	11/22/16	2	11/22/16	242,130.86	11/21/16
2	3	11/02/16	269,414.54	161.65	269,252.89	145,985.07	87.59	145,897.48	11/23/16	3	11/23/16	269,252.89	11/21/16
3	4	11/03/16	240,811.61	144.49	240,667.12	131,043.23	78.63	130,964.60	11/24/16	4	11/24/16	240,667.12	11/21/16
4	5	11/04/16	226,754.35	136.05	226,618.30	124,941.72	74.97	124,866.75	11/25/16	5	11/25/16	226,618.30	11/21/16
												1,287,221.43	11/21/16
5	1	11/07/16	264,889.69	158.93	264,730.76	146,239.40	87.74	146,151.66	11/28/16	1	11/28/16	264,730.76	11/28/16
6	2	11/08/16	234,457.74	140.67	234,317.07	131,534.05	78.92	131,455.13	11/29/16	2	11/29/16	234,317.07	11/28/16
7	3	11/09/16	241,506.87	144.90	241,361.97	132,187.19	79.31	132,107.88	11/30/16	3	11/30/16	241,361.97	11/28/16
8	4	11/10/16	243,215.17	145.93	243,069.24	131,717.94	79.03	131,638.91	12/01/16	4	12/01/16	243,069.24	11/28/16
9	5	11/11/16	247,185.36	148.31	247,037.05	135,722.23	81.43	135,640.80	12/02/16	5	12/02/16	247,037.05	11/28/16
10	6	11/12/16	239,445.22	143.67	239,301.55	133,118.85	79.87	133,038.98	12/03/16	6	12/03/16	239,301.55	11/28/16
												1,469,817.64	11/28/16
11	1	11/14/16	228,318.15	136.99	228,181.16	127,276.66	76.37	127,200.29	12/05/16	1	12/05/16	228,181.16	12/05/16
12	2	11/15/16	215,165.52	129.10	215,036.42	120,169.20	72.10	120,097.10	12/06/16	2	12/06/16	215,036.42	12/05/16
13	3	11/16/16	263,012.06	157.81	262,854.25	145,566.33	87.34	145,478.99	12/07/16	3	12/07/16	262,854.25	12/05/16
14	4	11/17/16	207,576.33	124.55	207,451.78	114,662.33	68.80	114,593.53	12/08/16	4	12/08/16	207,451.78	12/05/16
15	5	11/18/16	243,757.86	146.25	243,611.61	132,742.23	79.65	132,662.58	12/09/16	5	12/09/16	243,611.61	12/05/16
												1,157,135.22	12/05/16
16	1	11/21/16	227,650.86	136.59	227,514.27	125,656.07	75.39	125,580.68	12/12/16	1	12/12/16	227,514.27	12/12/16
17	2	11/22/16	184,562.54	110.74	184,451.80	105,236.34	63.14	105,173.20	12/13/16	2	12/13/16	184,451.80	12/12/16
18	3	11/23/16	300,781.04	180.47	300,600.57	162,292.52	97.38	162,195.14	12/14/16	3	12/14/16	300,600.57	12/12/16
	4	11/24/16	Company holiday	0.00	0.00		0.00	0.00	12/15/16	4	12/15/16	0.00	12/12/16

Florida Power & Light Company
Storm Bond Repayment Charge and Bond Tax Charge

Corrected as of 10/28/2013

Effective Date	05/23/07	03/01/08	03/01/09	03/01/10	03/01/11	03/01/12	03/01/13	03/01/13	03/01/14	03/01/15	03/01/16
Days sales outstanding	21	24	25	23.6	24.3	23.3	22.4	22.4	22.2	22.2	21.9
Estimated Charge-off Rate	0.168%	0.159%	0.241%	0.249%	0.168%	0.163%	0.980%	0.098%	0.103%	0.080%	0.060%
Net to send to SPE	99.832%	99.841%	99.759%	99.751%	99.832%	99.837%	99.020%	99.902%	99.897%	99.920%	99.940%

Data is sourced from the daily CUCT212-201 CIS2 report

NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

Cycle Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recpt. Day	Day of Week	Expected Wire Date	Amount	Actual Wire Date
	5	11/25/16	Company holiday	0.00	0.00		0.00	0.00	12/16/16	5	12/16/16	0.00	12/12/16
												712,566.64	12/12/16
19	1	11/28/16	253,914.70	152.35	253,762.35	139,150.48	83.49	139,066.99	12/19/16	1	12/19/16	253,762.35	12/19/16
20	2	11/29/16	268,931.24	161.36	268,769.88	148,231.98	88.94	148,143.04	12/20/16	2	12/20/16	268,769.88	12/19/16
21	3	11/30/16	246,928.06	148.16	246,779.90	138,942.36	83.37	138,858.99	12/21/16	3	12/21/16	246,779.90	12/19/16
1	4	12/01/16	222,078.44	133.25	221,945.19	124,342.22	74.61	124,267.61	12/22/16	4	12/22/16	221,945.19	12/19/16
2	5	12/02/16	233,479.75	140.09	233,339.66	127,965.31	76.78	127,888.53	12/23/16	5	12/23/16	233,339.66	12/19/16
				0.00								1,224,596.98	12/19/16
3	1	12/05/16	230,427.33	138.26	230,289.07	126,292.39	75.78	126,216.61	12/26/16	1	12/26/16	230,289.07	12/26/16
4	2	12/06/16	225,379.01	135.23	225,243.78	124,846.38	74.91	124,771.47	12/27/16	2	12/27/16	225,243.78	12/26/16
5	3	12/07/16	222,839.81	133.70	222,706.11	124,559.44	74.74	124,484.70	12/28/16	3	12/28/16	222,706.11	12/26/16
6	4	12/08/16	220,211.20	132.13	220,079.07	123,105.78	73.86	123,031.92	12/29/16	4	12/29/16	220,079.07	12/26/16
7	5	12/09/16	227,028.25	136.22	226,892.03	125,025.10	75.02	124,950.08	12/30/16	5	12/30/16	226,892.03	12/26/16
8	6	12/10/16	226,660.58	136.00	226,524.58	123,403.57	74.04	123,329.53	12/31/16	6	01/02/17	226,524.58	12/26/16
												1,351,734.64	

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Reconciliation of Factors

Description	Prior Period	Current Period	Change from Prior Period True-Up to Current Period True-up		Variance Explanation	
	True-Up (1)	True-Up (2)	Difference (2) - (1) = (3)	Percent Change (3) / (1) = (4)		
Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))						
Principal	\$ 34,510,521	\$ 31,553,342	\$ (2,957,179)	-9%	(B)	
Interest	5,526,012	4,619,161	(906,851)	-16%		
Servicing Costs	163,000	163,000	-	0%		
Other On-Going Costs	62,500	141,000	78,500	126%		
Current Remittance Period Daily Cash Receipt Transfers and Interest Income:						
Daily Cash Receipts Transferred to FREC	-	-	-	-		
Interest Income on Subaccounts at FREC	(44,393)	(30,223)	14,170	-32%		
Total Current Period Daily Cash Receipts Transfers and Interest Income	(44,393)	(30,223)	14,170	-32%		
(Over)/Under Collections of Prior Remittance Period Requirements	(650,756)	(1,256,596)	(605,840)	93%		
Total Periodic Bond Revenue Requirements	\$ 39,566,884	\$ 35,189,684	\$ (4,377,200)	-11%		
Amount Forecasted to be Billed and Collected Under Current Charge	14,542,861	8,679,966	(5,862,895)	-40%	(C)	
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 25,024,023	\$ 26,509,718	\$ 1,485,695	6%	(A)	
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	38,415,267,124	37,335,111,447	(1,080,155,677)	-3%	(A)	
Average Retail Storm Bond Repayment Charge per kWh	0.065	0.071	0.006	9%		
Storm Bond Tax Charge (retained at FPL)						
Principal Payment less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 21,584,747	\$ 19,727,634	\$ (1,857,113)	-9%	(C)	
Current Remittance Period Revenue	-	-	-	-		
(Over)/Under Collections of Prior Remittance Period Requirements	(351,184)	(1,391,927)	(1,040,743)	296%		
Total Periodic Tax Requirement	\$ 21,233,563	\$ 18,335,707	\$ (2,897,856)	-14%		
Amount Forecasted to be Billed and Collected Under Current Charge	7,901,313	4,766,290	(3,135,022)	-40%		
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 13,332,250	\$ 13,569,416	\$ 237,166	2%		
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	38,470,299,894	37,335,111,447	(1,135,188,447)	-3%		(A)
Average Retail Storm Bond Tax Charge per kWh	0.035	0.036	0.002	5%		
Total Average Retail Storm Charge per kWh	0.100	0.107	0.008	8%		

Notes:

- (1) Represents storm charge true-up filed on Jul 1, 2016, which became effective on Sept 1, 2016.
(2) Represents current storm charge true-up.

Variance Explanations - Prior True-up to Current True-up:

- (A) The prior period true-up amount represents what was expected to be billed and collected under the revised rate for September 2016, while the current period true-up amount represents what is expected to be billed and collected under the revised rate for Mar 2017 - Jul 2017 (5 months).
- (B) The prior period true-up amount only includes the administration fee versus the current period true-up amount, which includes the administration fee plus other on-going costs (i.e. annual rating agency surveillance fees, audit fee, and investment advisor fee).
- (C) The current period true-up amount represents what is expected to be billed and collected for Feb 2017 (1 month), and collected in Mar 2017 for amounts billed in Feb 2017. The prior period true-up amount represents what was expected to be billed and collected for Aug 2016 thru Dec 2016 (5 months), and collected in Jan 2017 for amounts billed in Dec 2016.

Reconciliation

WITHOUT TRUE-UP ADJUSTMENT

Projected at Current Rates

	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017
Beg Balance Over/(Under)	1,256,596					
Collections						
Projected Collections						
Actual Month Billings						
Current Month Billings	1,289,180	1,326,601	1,386,901	1,541,506	1,714,089	1,870,627
Prior Month Billings	3,908,089	3,482,697	3,583,788	3,746,687	4,164,350	4,630,579
Expenses						
Principal						31,553,342
Interest						4,619,161
Servicing Costs						163,000
Other On-Going Costs						141,000
(Over)/Under from prior prd						
Interest Income	10,582	1,047	2,408	3,736	5,129	6,646
Net Activity	5,207,851	4,810,345	4,973,097	5,291,929	5,883,568	(29,968,651)
Over/(Under) Balance	6,464,447	11,274,792	16,247,889	21,539,818	27,423,386	(2,545,265)

WITH TRUE-UP ADJUSTMENT

Actual Projected at Current Rates Projected at Revised Rates

	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017
Beg Balance Over/(Under)	1,256,596					
Collections						
Projected Collections						
Actual Month Billings						
Current Month Billings	1,289,180	1,444,845	1,510,541	1,678,877	1,866,822	2,037,290
Prior Month Billings	3,908,089	3,482,697	3,903,223	4,080,700	4,535,455	5,043,185
Expenses						
Principal						31,553,342
Interest						4,619,161
Servicing Costs						163,000
Other On-Going Costs						141,000
Interest Income	10,582	1,068	2,480	3,899	5,416	7,068
Net Activity	5,207,851	4,928,610	5,416,245	5,763,475	6,407,693	(29,388,960)
Over/(Under) Balance	6,464,447	11,393,057	16,809,302	22,572,778	28,980,471	(408,489)

Reconciliation

WITHOUT TRUE-UP ADJUSTMENT

Projected at Current Rates

	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017
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Beg Balance Over/(Under) 1,503,474

Collections

Projected Collections

Actual Month Billings

Current Month Billings

Prior Month Billings

	706,910	731,645	764,838	845,153	934,589	1,016,520
	2,149,677	1,909,704	1,976,526	2,066,196	2,283,164	2,524,775

Expenses

Expenses

Storm Bond Tax Charge

19,727,634

Net Activity

2,856,587 2,641,349 2,741,364 2,911,348 3,217,753 (16,186,339)

Over/(Under) Balance

4,360,061 7,001,410 9,742,774 12,654,122 15,871,875 (314,464)

WITH TRUE-UP ADJUSTMENT

Actual	Projected at Current Rates	Projected at Revised Rates			
Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017

Beg Balance Over/(Under) 1,503,474

Collections

Projected Collections

Actual Month Billings

Current Month Billings

Prior Month Billings

	706,910	752,018	786,115	868,610	960,463	1,044,618
	2,149,677	1,909,704	2,031,564	2,123,675	2,346,535	2,594,674

Expenses

Storm Bond Tax Charge

19,727,634

Net Activity

2,856,587 2,661,722 2,817,679 2,992,286 3,306,998 (16,088,341)

Over/(Under) Balance

4,360,061 7,021,783 9,839,461 12,831,747 16,138,745 50,404

Estimated Dollars Collected with the Revised Storm Bond/Tax Charge

RATE SCHEDULE	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017
Est Storm Bond Repayment Charges Submitted to SPE - CURRENT MONTH SALES					
ALL KWH -- RS-1, RST-1, RSDPR	899,019	946,059	1,084,351	1,238,254	1,374,028
GS-1, GST-1	86,884	92,640	100,006	108,213	117,168
GSD-1, GSDT-1, HLFT-1, SDTR-1	248,969	262,113	277,647	296,614	316,287
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	90,784	93,852	99,613	104,224	108,206
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	17,417	18,134	18,873	20,164	21,143
GSLD-3, GSLDT-3, CS-3, CST-3	275	289	310	309	275
OS-2	873	755	694	669	648
MET	962	1,047	1,013	1,077	1,116
CILC-1(G)	911	933	947	981	1,016
CILC-1(D)	18,441	19,077	19,451	20,406	21,204
CILC-1(T)	2,033	2,173	2,245	2,368	2,242
SL-1, PL-1, SL-1M	65,374	60,439	60,658	60,538	60,978
OL-1	11,700	11,694	11,689	11,683	11,677
SL-2, GSCU-1, SL-2M	790	791	793	794	795
SST-1(T), ISST-1(T)	220	253	225	185	179
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	195	292	364	343	329
Retail Total	\$ 1,444,845	\$ 1,510,541	\$ 1,678,877	\$ 1,866,822	\$ 2,037,290

Est Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES					
ALL KWH -- RS-1, RST-1, RSDPR		2,428,682	2,555,760	2,929,354	3,345,121
GS-1, GST-1		234,714	250,265	270,164	292,336
GSD-1, GSDT-1, HLFT-1, SDTR-1		672,585	708,093	750,058	801,298
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1		245,251	253,538	269,103	281,560
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2		47,050	48,988	50,984	54,472
GSLD-3, GSLDT-3, CS-3, CST-3		743	782	837	835
OS-2		2,358	2,040	1,875	1,808
MET		2,600	2,828	2,736	2,908
CILC-1(G)		2,460	2,522	2,559	2,649
CILC-1(D)		49,817	51,535	52,546	55,127
CILC-1(T)		5,492	5,871	6,065	6,398
SL-1, PL-1, SL-1M		176,606	163,274	163,866	163,542
OL-1		31,608	31,592	31,576	31,561
SL-2, GSCU-1, SL-2M		2,135	2,138	2,141	2,144
SST-1(T), ISST-1(T)		595	684	608	500
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		526	790	982	928
Retail Total		\$ 3,903,223	\$ 4,080,700	\$ 4,535,455	\$ 5,043,185

Estimated Dollars Collected with the Revised Storm Bond/Tax Charge

RATE SCHEDULE	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017
Est Storm Bond Tax Charges - CURRENT MONTH SALES					
ALL KWH -- RS-1, RST-1, RSDPR	407,694	429,027	491,741	561,534	623,106
GS-1, GST-1	47,062	50,180	54,170	58,615	63,466
GSD-1, GSDT-1, HLFT-1, SDTR-1	174,808	184,037	194,944	208,261	222,074
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	69,169	71,506	75,896	79,409	82,443
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	6,147	6,400	6,661	7,117	7,462
GSLD-3, GSLDT-3, CS-3, CST-3	-	-	-	-	-
OS-2	466	403	371	357	346
MET	616	670	648	689	714
CILC-1(G)	683	700	710	735	762
CILC-1(D)	6,706	6,937	7,073	7,420	7,711
CILC-1(T)	-	-	-	-	-
SL-1, PL-1, SL-1M	32,560	30,102	30,211	30,151	30,370
OL-1	5,728	5,725	5,722	5,719	5,717
SL-2, GSCU-1, SL-2M	284	284	284	285	285
SST-1(T), ISST-1(T)	-	-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	96	145	180	170	163
Retail Total	\$ 752,018	\$ 786,115	\$ 868,610	\$ 960,463	\$ 1,044,618
Est Storm Bond Tax Charges - PRIOR MONTH SALES					
ALL KWH -- RS-1, RST-1, RSDPR		1,101,379	1,159,007	1,328,428	1,516,973
GS-1, GST-1		127,137	135,560	146,339	158,349
GSD-1, GSDT-1, HLFT-1, SDTR-1		472,241	497,172	526,637	562,614
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1		186,858	193,172	205,031	214,522
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2		16,606	17,290	17,994	19,225
GSLD-3, GSLDT-3, CS-3, CST-3		-	-	-	-
OS-2		1,259	1,089	1,001	965
MET		1,664	1,810	1,751	1,861
CILC-1(G)		1,845	1,891	1,919	1,987
CILC-1(D)		18,115	18,740	19,108	20,046
CILC-1(T)		-	-	-	-
SL-1, PL-1, SL-1M		87,960	81,319	81,614	81,453
OL-1		15,474	15,466	15,459	15,451
SL-2, GSCU-1, SL-2M		766	767	769	770
SST-1(T), ISST-1(T)		-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		260	391	486	459
Retail Total		\$ 2,031,564	\$ 2,123,675	\$ 2,346,535	\$ 2,594,674

Attachment A-3

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RTR-1	<u>0.0790.086</u>	<u>0.0380.039</u>	<u>0.1170.125</u>
GS-1, GST-1	<u>0.0660.072</u>	<u>0.0380.039</u>	<u>0.1040.111</u>
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	<u>0.0430.047</u>	<u>0.0320.033</u>	<u>0.0750.080</u>
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500- 1,999 KW)	<u>0.0390.042</u>	<u>0.0310.032</u>	<u>0.0700.074</u>
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	<u>0.0310.034</u>	0.012	<u>0.0430.046</u>
GSLD-3, GSLDT-3, CS-3, CST-3	<u>0.0060.007</u>	0.000	<u>0.0060.007</u>
OS-2	<u>0.2720.296</u>	<u>0.1530.158</u>	<u>0.4250.454</u>
MET	<u>0.0460.050</u>	<u>0.0310.032</u>	<u>0.0770.082</u>
CILC-1(G)	<u>0.0370.040</u>	<u>0.0290.030</u>	<u>0.0660.070</u>
CILC-1(D)	<u>0.0300.033</u>	0.012	<u>0.0420.045</u>
CILC-1(T)	<u>0.0060.007</u>	0.000	<u>0.0060.007</u>
SL-1, SL-1M, PL-1	<u>0.4720.514</u>	<u>0.2480.256</u>	<u>0.7200.770</u>
OL-1	<u>0.4840.527</u>	<u>0.2500.258</u>	<u>0.7340.785</u>
SL-2, SL-2M, GSCU-1	<u>0.0360.039</u>	0.014	<u>0.0500.053</u>
SST-1(T), ISST-1(T)	<u>0.0090.010</u>	0.000	<u>0.0090.010</u>
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	<u>0.0870.095</u>	<u>0.0460.047</u>	<u>0.1330.142</u>

(Continued on Sheet No. 8.041)

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RTR-1	0.086	0.039	0.125
GS-1, GST-1	0.072	0.039	0.111
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.047	0.033	0.080
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500- 1,999 KW)	0.042	0.032	0.074
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	0.034	0.012	0.046
GSLD-3, GSLDT-3, CS-3, CST-3	0.007	0.000	0.007
OS-2	0.296	0.158	0.454
MET	0.050	0.032	0.082
CILC-1(G)	0.040	0.030	0.070
CILC-1(D)	0.033	0.012	0.045
CILC-1(T)	0.007	0.000	0.007
SL-1, SL-1M, PL-1	0.514	0.256	0.770
OL-1	0.527	0.258	0.785
SL-2, SL-2M, GSCU-1	0.039	0.014	0.053
SST-1(T), ISST-1(T)	0.010	0.000	0.010
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.095	0.047	0.142

(Continued on Sheet No. 8.041)