

**Collin Roehner**

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**From:** Ruth McHargue  
**Sent:** Friday, January 06, 2017 10:32 AM  
**To:** Hong Wang  
**Subject:** RE: Runjaic E-filing

Yes, this is customer correspondence for docket 160251

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**From:** Hong Wang  
**Sent:** Friday, January 06, 2017 10:29 AM  
**To:** Ruth McHargue  
**Cc:** Angie Calhoun  
**Subject:** Runjaic E-filing

Ruth, per our conversation, please see the screenshot below and the attached. As I mentioned, Ms. Runjaic filed the attached through PSC Electronic Filings. Please advise whether the document should be entered in CMS as consumer correspondence in Docket 160251, and forwarded to consumer contact.

Thank you!

<u>id</u>	<u>submitter</u>	<u>title</u>	<u>docket</u>	<u>Date Submitted</u>	<u>Name</u>
49864	jrvojaic@mail.usf.edu	Request to deny Florida Power & Light rate increase-Docket 160251-EI	160251	1/5/2017 6:37:35 PM	Jelena Runjaic

To whom it may concern,

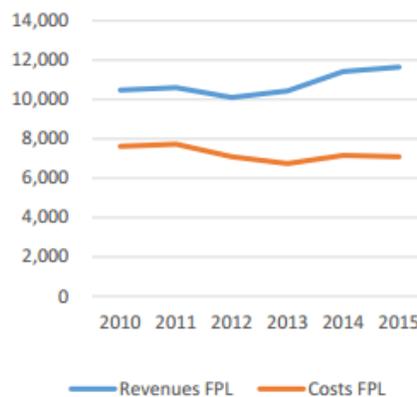
Utility company Florida Power & Light (FPL), in addition to the \$811 million tax hike over the next several years, has requested an additional \$300 million tax hike to repair damages incurred during Hurricane Matthew. Beyond the fact that this company has already been approved to increase its revenue by \$811 million and increasing additional costs on consumers is absolutely absurd, it is important to mention that FPL's parent company, NextEra Energy, has a notorious record of **federal tax evasion**. According to a 2015 Senate Budget report, NextEra Energy paid ZERO federal taxes from 2008-2012 despite profiting \$11.4 billion during that time period. Not only did NextEra Energy evade \$4.2 billion in federal taxes, it actually received \$178 million in refunds from 2008-2012 (Source: <http://www.budget.senate.gov/imo/media/doc/legalized-tax-fraud.pdf>). In fact, according to Citizens for Tax Justice, NextEra Energy has an effective tax rate of **-2%** (Source: <http://ctj.org/corporatetaxdodgers/tax-dodgers.php?id=183>). Yes, that negative sign is supposed to be there.

In addition to these already heinous financial practices that have kept billions of dollars out of federal services, NextEra Energy has received over \$1.9 billion in federal subsidies over the last 15 years. (Source: <http://www.goodjobsfirst.org/sites/default/files/docs/pdf/UncleSamsFavoriteCorporations.pdf>)

In fact, NextEra Energy and FPL have enough money to fund the \$3 billion Sabal Trail pipeline without any delays in construction.

I think the following 2015 figure helps illustrate that FPL is doing just fine, and can easily handle \$300 million in damages due to a natural disaster. Their revenues are growing and their costs are falling. ([http://analystreports.som.yale.edu/reports/Kristrun\\_Frostadottir\\_NEE\\_04242016.pdf](http://analystreports.som.yale.edu/reports/Kristrun_Frostadottir_NEE_04242016.pdf))

**Fig. 10 Revenues & Costs FPL Segment (\$MM)**



Source: Company Annual Report

Florida Power & Light does NOT need financial assistance to rebuild after Hurricane Matthew. They and their parent company have evaded billions of dollars in federal taxes and have received over two billion in federal subsidies and refunds alone. **Please do not pass the cost of this natural disaster onto consumers.** Those on social security, those struggling to find a job, and those unable to afford any further costs will suffer, while this utility company will continue to bring in billions of dollars in profits. Please protect consumers from this unfair tax proposal, and have FPL pay repair and maintenance costs out of their own pockets. It is their job to keep electricity flowing, and they have accepted all of the risks associated with their line of business. Those struggling to repair after Hurricane Matthew do not deserve to be bombarded with yet another expense.

Warm regards,

A concerned taxpayer