

Hon. Julie I. Brown, Chairman
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

January 26, 2017

Re: Docket No. 160145-WU
Camachee Cove Yacht Harbor Utility

Dear Commissioner Brown:

Residential customers of the Camachee Cove Yacht Harbor Utility ("Utility") object to the above referenced limited revenue proceeding and ask that the Public Service Commission ("PSC") order a Staff Assisted Rate Case ("SARC") with no interim or temporary rate adjustments pending a final order in the requested rate case.

Grounds for Objection to The Limited Proceeding:

Issue is taken with the nature of this proceeding because its scope would not consider substantial material and relevant facts underlying the financial condition of the Utility which is requesting a 66% rate increase in all categories of service, and a 9% plus annual profit for what is a technically bankrupt water utility business which is operated for the overriding benefit of the commonly owned marina named Camachee Cove Yacht Harbor.

The test year for establishment of the Utility's rates was 2008 which during the second quarter led to the economic recession extending for several years. In its letter dated June 3, 2016, to Todd M. Brown, the Utility claims that it has been unable to reach revenue goals established in its rate case because water usage declined from approximately 9,142,000 gallons in 2008, to approximately 7,505,000 gallons during 2008 - 2015. Consequently the Utility has experienced a revenue shortfall from its assumed budget.

No financial records for the 2009 - 2014 period have been made available to support the grounds for the Utility's claim. At a public meeting conducted by the PSC Staff on October 17, 2016, the Utility hypothesized that diminished water usage resulting in diminished revenue during the period resulted from "conservation" practices on the part of its customers. In fact the marina financial statements are believed to show that its business was severely adversely affected during the recession beginning in 2008, and this resulted in the diminished water usage.

If there was 18% less water use from 2008 to 2015, as is claimed, then was there any reduction in the Utility's fixed and variable expenses to offset the reduced revenue? Further, in what customer areas has the diminished use been experienced - residential, marina, or commercial? If diminution of marina water use should be proven to have been the substantial cause of diminished Utility revenue then why should the residential

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users be taxed with that loss? (See comments made at the Public Hearing, October 17, 2016, TR. 26 - 27).

Proof that the Utility is operated for the benefit of its related marina business is in the evidence of the Utility's shared personnel salary expense with the marina. The Utility's Annual Report of 2015 salaries and benefits for employees, officers, and directors was \$72,938.00, or nearly 94% of its total revenue of \$77,633.00. (A. 1 at F-3, and W-3). In contrast, the PSC allowed \$47,000.00, for salaries in the SARC (PSC Order, March 2010) which sum included the cost of an outside contractor in the capacity of Plant Operator.

The marina uses the same personnel for both its own and the Utility's operations. Thus the mentioned cost of salaries and benefits is allocated by the common owner of the marina. The Utility's salary and benefits cost at nearly 94% of revenue is the largest cost item in its rate base, and is 55% greater than the amount approved by the PSC in the SARC.

Evidence of the symbiotic relationship between the Utility and marina is found in the Utility's Annual Report filed with the PSC March 31, 2016 (A. 1 at F-4). The Utility states that it is the wholly owned subsidiary of the Camachee Island Company, Inc.; that it has negative capital of (-469,644.00); and, debt of \$804,976.00, due to the parent which is without cost (interest expense of \$0.00, A.1 at F-3), and cost of capital of \$0.00 (Ibid., F-9).

The contention made in the Utility's letter to the PSC dated December 15, 2016, that it is not commonly owned with the marina is patently false. That argument based on the maintenance of separate accounting records is immaterial in light of admitted common ownership which affords the marina the option to shift personnel costs to the Utility, and permits the Utility to favor the marina with a possibly lower rate for unit of water service than might be reasonable.

An additional source of the Utility's loss is a continuous monthly unmetered water loss through "leakage" which apparently results from water main breaks, unmetered service provided at arbitrarily low rates, and or water testing. (See the Utility's 2015 monthly reports for the difference between the master meter reading and the categories of metered service provided). There is almost a daily spillage of substantial quantities of water which according to the Utility is required for chlorine testing.

The Utility's Annual Report (A. 1 at W - 4), shows a difference of 744,000 gallons between total water pumped and water sold to customers. That quantity of water surely entails the use of chemicals, plant, and personnel operations all of which become a part of the cost of operation. Should an inquiry not be made concerning the cause of the magnitude of this loss? Should the residential customers be taxed with the cost of producing this "lost" water, and if so then why?

The circumstance that there are multiple unmetered individual water users whose monthly billings are based on a group meter also bears investigation and audit.

Please consider that the Utility has been allowed interim "cost of living" rate increases which have not been correctly represented. See the PSC Special Report, October 2016, in this Docket which publishes questions the answers to which are erroneous. For example, Question 4, shows that the monthly bill for a residential customer who uses 3000 gallons of water is \$20.69. In fact that amount is the meter charge alone. Whereas 3000 gallons of water at current rates would cost \$2.26/1000 gal. x3= \$6.76, which added to the meter charge would be \$27.60, or 33% more than is stated. The answer to Question 5 is also erroneous - add the meter charge (\$34.41) and 3000 gallon usage charge (\$11.28) and the correct amount is \$45.94 per month or 33% more than claimed.

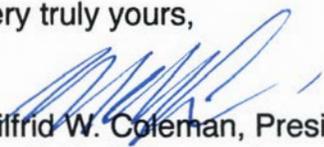
In fact it appears that the cost of living increases total approximately 14% over six years (with two increases in 2011 for a 3/4" meter using 3000 gallons per month). It appears that there have been 2 1/4% annual increases over six plus years.

The proposition that the Utility is "entitled" to generate a revenue approved in 2009 based on pre-recession data disregards possible irregularities in management of the commonly owned Utility/marina, and suggest a grossly excessive 66% rate increase which together with the mentioned cost of living increases is almost double for 3000 gallon usage over the past six plus years.

The PSC should hear and consider the facts that the Utility is commonly owned with the marina; the marina has "loaned" substantial sums of money to the Utility; the Utility has negative capital, and is technically bankrupt; the common ownership allocated personnel costs of marina personnel to the Utility; the common ownership is able to file a consolidated federal income tax return which enables it to wash marina profit with Utility losses; and, finally, the residential customers are for the most part retirees who are generally unable to earn a 9% plus return on their savings (the Utility requests a 9% annual profit).

The Commission's consideration of this request for a SARC will be greatly appreciated.

Very truly yours,



Wilfrid W. Coleman, President
Lands End Owners Association
c/o Coleman Marine
3036 Harbor Drive
Saint Augustine, Fl. 32084

cc: Hon. Art Graham
Hon. Ronald A. Brise'
Hon. Jimmy Petronis
Hon. Ronald J. Polman
PSC Clerk
J.R. Kelly, Public Counsel

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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU927-15-AR
Marlene Upson
Camachee Cove Yacht Harbor Utility
3070 Harbor Drive
St. Augustine, FL 32084-2123

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2016 MAR 31 AM 10:35
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2015

Form PSC/ECR 006-W (Rev. 12/99)

A-1

REPORT OF

Camachee Island Company, Inc dba Camachee Cove Yacht Harbor Utility

(EXACT NAME OF UTILITY)

3070 Harbor Drive
St Augustine, FL 32084-2123

Same

St Johns
County

Telephone Number (904) 810-5856 Date Utility First Organized 25-Jul-85

Fax Number (904) 829-0396 E-mail Address

Sunshine State One-Call of Florida, Inc. Member No. CC2069

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Marlene Upson
3070 Harbor Drive, St Augustine, FL 32084-2123

Name of subdivisions where services are provided: Camachee Island Villas, Harbor Pointe, Harbor Lots, Lands End and Camachee Cove Yacht Harbor as well as the shops, clubs and retail operations of the marina complex

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Peter Sabo	President (CIC)	3070 Harbor Drive St Augustine, FL 32084	
Person who prepared this report: Marlene Upson & Edmiston & Edmiston PA	Treasurer Accountant	3070 Harbor Drive, St Aug 17 Cordova St, St Aug	
Officers and Managers: Peter Sabo	President (CIC)	3070 Harbor Drive, St Aug	\$ 12,231
Marlene Upson	Treasurer (CIC)	3070 Harbor Drive, St Aug	\$ 17,232
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Camachee Island Company, Inc	100%	3070 Harbor Drive, St Aug	\$ 0
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Camachee Island Company, Inc dba
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT
December 31, 2015

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 24,101	\$ _____	\$ _____	\$ 24,101
Commercial_____		41,670	_____	_____	41,670
Industrial_____		_____	_____	_____	_____
Multiple Family_____		11,862	_____	_____	11,862
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 77,633	\$ _____	\$ _____	\$ 77,633
Operation Expense (Must tie to pages W-3 and S-3)					
	W-3				
	S-3	\$ 101,152	\$ _____	\$ _____	\$ 101,152
Depreciation Expense_____	F-5	18,307	_____	_____	18,307
CIAC Amortization Expense_____	F-8	-674	_____	_____	-674
Taxes Other Than Income_____	F-7	6,257	_____	_____	6,257
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense_____		\$ 125,042	\$ _____	\$ _____	\$ 125,042
Net Operating Income (Loss)		\$ (47,409)	\$ _____	\$ _____	\$ (47,409)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest income_____		340	_____	_____	340
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (47,069)	\$ _____	\$ _____	\$ (47,069)

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: Camachee Island Company, Inc dba
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT
December 31, 2015

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>567,346</u>	\$ <u>567,114</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>-281,378</u>	<u>-243,071</u>
Net Utility Plant -----		\$ <u>305,968</u>	\$ <u>324,043</u>
Cash -----		<u>32,388</u>	<u>27,552</u>
Customer Accounts Receivable (141) -----		<u>845</u>	<u>296</u>
Other Assets (Specify): -----			
Misc Deferred Debits - Rate case expense		<u>0</u>	<u>0</u>
Total Assets -----		\$ <u>339,201</u>	\$ <u>351,891</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>-469,644</u>	<u>-422,575</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----	→	\$ <u>-469,644</u>	\$ <u>-422,575</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		<u>375</u>	<u>85</u>
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u>3,494</u>	<u>3,707</u>
Other Liabilities (Specify) -----			
Misc Deferred Credits-Customer billing credits Due to Parent	→	<u>804,976</u>	<u>713</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		<u>674</u>
Total Liabilities and Capital -----		\$ <u>339,201</u>	\$ <u>351,891</u>

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UTILITY NAME Camachee Island Company, Inc dba
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT
December 31, 2015

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 567,346	\$ _____	\$ _____	\$ 567,346
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 567,346	\$ 0	\$ 0	\$ 567,346

ACCUMULATED DEPRECIATION (AD) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 243,071	\$ _____	\$ _____	\$ 243,071
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 18,307	\$ _____	\$ _____	\$ 18,307
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 18,307	\$ 0	\$ 0	\$ 18,307
Deduct Debits During Year:				
Book cost of plant retired _____	\$ 0	\$ _____	\$ _____	\$ 0
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ 0	\$ _____	\$ _____	\$ 0
Balance End of Year _____	\$ 261,378	\$ 0	\$ 0	\$ 261,378

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UTILITY NAME: Camachee Island Company, Inc dba
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT
December 31, 2015

CAPITAL STOCK (201 -204)

	Common Stock	Preferred Stock
Par or stated value per share _____	Not applicable	Not applicable
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ -422,575
Changes during the year (Specify):		
2015 Net loss _____	_____	-47,089
_____	_____	_____
Balance end of year _____	\$ _____	\$ -489,644

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ Not applicable	\$ Not applicable
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Not applicable _____			\$ _____
_____			_____
_____			_____
Total _____			\$ _____

UTILITY NAME: Camachee Island Company, Inc dba
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT
December 31, 2015

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	2,763	_____	_____	2,763
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	3,494	_____	_____	3,494
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 6,257	\$ _____	\$ _____	\$ 6,257

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
Advanced Environmental laboratory	\$ 4,830	\$ _____	Testing
Edmiston & Edmiston, PA	\$ 2,800	\$ _____	Accounting services
Edmiston & Edmiston, PA	\$ 1,000	\$ _____	Assistance with 2015 Price Index
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: Camachee Island Company, Inc dba
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT
December 31, 2015

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 60,393	\$ _____	\$ 60,393
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	60,393	_____	60,393
6) Less Accumulated Amortization _____	-60,393	_____	-60,393
7) Net CIAC _____	\$ 0	\$ _____	\$ 0

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line #2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 59,719	\$ _____	\$ 59,719
Add Debits During Year _____	674	_____	674
Deduct Credits During Year _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ 60,393	\$ _____	\$ 60,393

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**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Camachee Island Company, Inc dba
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT
December 31, 2015

SCHEDULE "A" Not Applicable

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: Camachee Island Company, Inc dba
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT
DECEMBER 31, 2015

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	10,000			10,000
304	Structures and Improvements	299,869			299,869
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	41,910			41,910
308	Infiltration Galleries and Tunnels				
309	Supply Mains	2,891			2,891
310	Power Generation Equipment	30,672			30,672
311	Pumping Equipment	13,176			13,176
320	Water Treatment Equipment	68,153	232		68,385
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	85,131			85,131
333	Services				
334	Meters and Meter Installations	9,863			9,863
335	Hydrants				
338	Backflow Prevention Devices	4,175			4,175
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	1,274			1,274
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 567,114	\$ 232	\$ 0	\$ 567,346

W-1

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UTILITY NAME: Camachee Island Company, Inc dba
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT
DECEMBER 31, 2015

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.7 %	\$ 60,950	\$	\$ 11,095	\$ 72,045
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.7 %	38,722		1,262	39,984
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	1,041		90	1,131
310	Power Generating Equipment	17	%	5.88 %	17,133		1,804	18,937
311	Pumping Equipment	17	%	5.88 %	4,994		725	5,719
320	Water Treatment Equipment	17	%	5.88 %	63,941		427	64,368
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	38	%	2.63 %	46,300		2,239	48,539
333	Services		%	%				
334	Meter & Meter Installations	17	%	5.88 %	5,467		580	6,047
335	Hydrants		%	%				
336	Backflow Prevention Devices	10	%	10 %	4,174		0	4,174
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment	15	%	6.67 %	349		85	434
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 243,071	\$ 0	\$ 18,307	\$ 261,378 *

* This amount should tie to Sheet F-5.

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UTILITY NAME: Camachee Island Company, Inc:dba
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT
DECEMBER 31, 2015

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 50,037
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	12,231
604	Employee Pensions and Benefits	10,670
610	Purchased Water	
615	Purchased Power	4,800
616	Fuel for Power Production	204
618	Chemicals	1,337
620	Materials and Supplies	2,388
630	Contractual Services:	
	Billing	0
	Professional	4,920
	Testing	4,830
	Other	283
640	Rents	630
650	Transportation Expense	2,385
655	Insurance Expense	2,285
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	0
670	Bad Debt Expense	43
675	Miscellaneous Expenses	4,189
	Total Water Operation And Maintenance Expense	\$ 101,152 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	29	27	27
3/4"	D	1.5	28	28	42
1"	D	2.5	11	11	28
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	12	12	12
3/4"	D	1.5	9	9	13.5
1"	D	2.5			
1 1/2"	D,T	5.0	1	1	5
2"	D,C,T	8.0	2	2	16
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)	2" Multi Family	8	3	3	24
	2" Residential	8	2	2	16
Total			97	95	183.5

** D = Displacement
C = Compound
T = Turbine

W-3

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: Camachee Island Company, Inc dba
Camachee Cove Yacht Harbor Utility

YEAR OF REPORT
DECEMBER 31, 2015

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased [(b)+(c)-(d)] (Omit 000's)	Water Sold To Customers (Omit 000's)
January		636	18	618	594
February		629	18	611	575
March		676	17	659	583
April		739	20	719	675
May		815	17	798	506
June		754	24	730	747
July		780	42	738	778
August		545	17	528	540
September		471	27	444	440
October		580	28	552	405
November		620	29	591	535
December		576	27	549	435
Total for Year		7821	284	7537	6793

If water is purchased for resale, indicate the following:

Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	2,700			2,700
PVC	4"	800			800
PVC	2"	1,850			1,850
PVC	8"	3,150			3,150