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February 27, 2017

BY ELECTRONIC FILING

Ms. Carlotta Stauffer, Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**Re: Docket No. 170001-EI: Fuel and Purchased Power Cost Recovery Clause with
Generating Performance Incentive Factor**

Dear Ms. Stauffer:

Attached for electronic filing on behalf of Florida Public Utilities Company, please find the Petition for Approval of Final True-Up Amount for 2016, along with the Direct Testimony and Exhibit CDY-1 of Mr. Curtis Young.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

MEK
cc:/(Certificate of Service)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery
clause with generating performance incentive
factor.

DOCKET NO. 170001-EI

DATED: February 27, 2017

**FLORIDA PUBLIC UTILITIES COMPANY'S
PETITION FOR APPROVAL
OF FUEL ADJUSTMENT AND PURCHASED POWER COST RECOVERY FINAL
TRUE-UP AMOUNT FOR PERIOD ENDED DECEMBER 2016**

Florida Public Utilities Company (FPUC or Company), by and through its undersigned counsel, hereby files this Petition asking the Florida Public Service Commission (FPSC or Commission) for approval of FPUC's fuel adjustment and purchased power cost recovery final net true-up amount for the period ended December 2016. In support of this request, the Company hereby states:

- 1) FPUC is an electric utility subject to the Commission's jurisdiction. Its principal business address is:

Florida Public Utilities Company
1750 S 14th Street, Suite 200
Fernandina Beach FL 32034

- 2) The name and mailing address of the persons authorized to receive notices are:

Beth Keating, Esq.
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215 South Monroe Street, Suite 601
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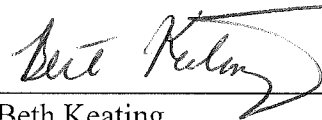
Mike Cassel
Director, Regulatory and Governmental
Affairs
Florida Public Utilities Company
1750 S 14th Street, Suite 200
Fernandina Beach, FL 32034
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- 3) Consistent with the requirements for this proceeding, the Company has prefiled the fuel adjustment and purchased power cost recovery true-up forms supplied by the Commission consistent with the requirements for such filings.

- 4) With this Petition, the Company is also submitting the Direct Testimony and Exhibit CDY-1 of Mr. Curtis Young in support of the Company's request for approval of the final true-up amount.
- 5) The final true-up amount for the period ended December 2016 is an under-recovery of \$3,705,790.
- 6) The Commission-approved total true-up amount to be collected for the period January 2017 through December 2017 by the Company is a \$1,289,892, as reflected in Commission Order No. PSC-16-0547-FOF-EI.
- 7) The Company now therefore seeks approval to include the final remaining true-up amount, which is an under-recovery of \$2,415,898 in the calculation of cost recovery factors for the period beginning January 2017.

WHEREFORE, FPUC respectfully requests that the Commission approve the Company's final net true-up amounts for the period ended December 2016 as set forth above.

RESPECTFULLY SUBMITTED this 27th day of February, 2017.



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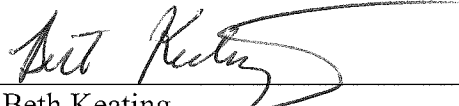
Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Final True-Up, as well as the Direct Testimony and Exhibit CDY-1 of Curtis D. Young, has been furnished by Electronic Mail to the following parties of record this 27th day of February, 2017:

Danijela Janjic Suzanne Brownless Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 djanjic@psc.state.fl.us sbrownle@psc.state.fl.us	James D. Beasley/J. Jeffrey Wahlen Ausley Law Firm Post Office Box 391 Tallahassee, FL 32302 jbeasley@ausley.com jwahlen@ausley.com
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By: 
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 170001-EI
Fuel and Purchased Power Cost Recovery Clause
Direct Testimony of
Curtis Young
(2016 Final True-Up)
on behalf of
Florida Public Utilities Company

1 Q. Please state your name and business address.

2 A. Curtis Young, 1641 Worthington Road, Suite 220, West Palm Beach, Fl 33409.

3 Q. By whom are you employed?

4 A. I am employed by Florida Public Utilities Company.

5 Q. Could you give a brief description of your background and business experience?

6 A. I am the Senior Regulatory Analyst for Florida Public Utilities Company. I have
7 performed various accounting and analytical functions including regulatory filings,
8 revenue reporting, account analysis, recovery rate reconciliations and earnings
9 surveillance. I'm also involved in the preparation of special reports and schedules
10 used internally by division managers for decision making projects. Additionally, I
11 coordinate the gathering of data for the FPSC audits.

12 Q. What is the purpose of your testimony?

13 A. The purpose of my testimony is to present the calculation of the final remaining true-
14 up amounts for the period January 2016 through December 2016.

15 Q. Have you included any exhibits to support your testimony?

16 A. Yes. Exhibit _____ (CDY-1) consists of Schedules A, C1 and E1-B for the
17 Consolidated Electric Division. These schedules were prepared from the records of
18 the company.

1 Q. What has FPUC calculated as the final remaining true-up amounts for the period
2 January 2016 through December 2016?

3 A. For the Consolidated Electric Division the final remaining true-up amount is an under
4 recovery of \$2,415,898.

5 Q. How was this amount calculated?

6 A. It is the difference between the actual end of period true-up amount for the January
7 through December 2016 period and the total true-up amount to be collected or
8 refunded during the January - December 2017 period.

9 Q. What was the actual end of period true-up amount for January - December 2016?

10 A. For the Consolidated Electric Division it was \$3,705,790 under recovery.

11 Q. What was the Commission-approved amount to be collected or refunded during the
12 January – December 2017 period?

13 A. A consolidated under-recovery of \$1,289,892 to be collected.

14 Q. Does this conclude your direct testimony?

15 A. Yes, it does.

FLORIDA PUBLIC UTILITIES
 FINAL FUEL AND PURCHASED POWER OVER/(UNDER) RECOVERY
 FOR THE PERIOD
 JANUARY 2016 THROUGH DECEMBER 2016

CONSOLIDATED ELECTRIC DIVISION

1 JURISDICTIONAL FUEL COSTS (INCL. ALL ADJUSTMENTS)	\$ 64,237,408
2 JURISDICTIONAL FUEL REVENUES APPLICABLE TO THE PERIOD	<u>62,151,620</u>
3 ACTUAL OVER/(UNDER) RECOVERED FUEL COSTS FOR THE PERIOD	(2,085,788)
4 ADJUSTMENTS (INCL. REVENUE REFUND TRUE-UP ADJUSTMENT)	(1,582,152)
5 INTEREST	(9,745)
6 TRUE-UP COLLECTED	1,582,152
7 PRIOR PERIOD TRUE-UP (ACTUAL ENDING 12/15)	<u>(1,610,257)</u>
8 ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (LINE 3 + LINE4 + LINE5 + LINE6 + LINE7)	(3,705,790)
9 PROJECTED UNDER-RECOVERY PER PROJECTION FILED 9/1/16	<u>(1,289,892)</u>
10 FINAL FUEL OVER/(UNDER) RECOVERY (LINE 8 - LINE 9)	<u><u>(2,415,898)</u></u>

ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2016 THROUGH DECEMBER 2016
BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED
(EXCLUDES LINE LOSS, EXCLUDES TAXES)
Page 2 of 3
Docket No. 170001-EI
Florida Public Utilities Company
(CDU - 1)

CONSOLIDATED ELECTRIC

Main table with columns: ACTUAL Jan 2016, ACTUAL Feb 2016, ACTUAL Mar 2016, ACTUAL Apr 2016, ACTUAL May 2016, ACTUAL Jun 2016, Estimated Jul 2016, Estimated Aug 2016, Estimated Sep 2016, Estimated Oct 2016, Estimated Nov 2016, Estimated Dec 2016, Total. Rows include: Total System Sales - KWH, Purchased Power Rates, Demand and Non-Fuel, Subtotals, Net Purchased Power Costs, Sales Revenues, Unbilled Fuel Revenues, True-up Calculation, and Interest Provision.

10% Rule Interest Provision: -1.95%

