## **Collin Roehner**

**From:** Collin Roehner on behalf of Records Clerk

**Sent:** Tuesday, April 11, 2017 10:41 AM

To: 'Bill Moore'

**Subject:** RE: PSC Power Service lackey Commissioners.....

Good morning Mr. Moore,

We will be placing your comments below in consumer correspondence in Docket No. 160186-EI and forwarding your comments to the Office of Consumer Assistance and Outreach.

Sincerely,

Collin D. Roehner Commission Deputy Clerk I Office of Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida, 32301 (850) 413-7123

From: Bill Moore [mailto:billmooredrummer@cox.net]

Sent: Tuesday, April 11, 2017 10:27 AM To: Consumer Contact; Records Clerk

Cc: 'Davis, Phyllis'; 'LWV Pensacola Bay Area'; mark.walters@sierraclub.org

Subject: PSC Power Service lackey Commissioners.....

Good job (again) PSC lackeys.

Taking it in the shorts for the Power Company, and sticking it to the Florida People. That's what you do, right?

We know you are in bed with Gulf Power.

Thanks for another fine PSC job!

Panhandle electricity customers may be using less energy but they're paying more...boosting power company profits through the 3d Quarter of 2014.

Gulf Power raised base rates \$4.06 per 1,000 kilowatt hours in 2014. Rates go up another \$7.29 per 1,000 kWh again in January. That will jack rates 6 percent from Gulf Power's current \$132 per 1,000 kWh, to \$139.29, per Florida's Public Service Commission. The new rate includes another \$2.42 base increase plus a fuels cost hike, according to an October 22 PSC release.

Rate hikes helped increase Gulf Power parent company Southern Company's 2014 net income by 36.6 percent as of September 30: from \$1.23 billion at the same time last year to \$1.68 billion, according to their 3d Quarter SEC filing.

Those numbers encompass all of Southern Company's subsidiary power companies, including Gulf Power.

Southern Company's 2014 retail revenues rose 8.4 percent, from \$11.2 to \$12.2 billion as of September 30.

Rate hikes accounted for 7 times more of that growth than increased usage.

In fact, says Southern Company, customer usage declined this year.

"Weather-adjusted residential KWH sales remained relatively flat in the third quarter and for year-to-date 2014 as a result of customer growth offset by decreased customer usage," the report notes.

Customer growth improved revenues by 3 tenths of one percent.

That's compared to 2.1 percent growth in revenues the company attributes to rate increases – the same amount weather contributed.

Southern Company's 3d Quarter report briefly touches on the bad economy.

"Household income, one of the primary drivers of residential customer usage, has been flat in 2014," it observes.

Power company income, on the other hand, appears to be expanding comfortably for Southern Company as well as its subsidiaries.

In the past 9 months, Gulf Power's net income increased 18 percent: from \$99 million at the same time last year to \$117 million as of September 30.

Rate hikes were a key part of expanding profits, according to the 10Q report.



