

State of Florida



# Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

**-M-E-M-O-R-A-N-D-U-M-**

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**DATE:** April 20, 2017

**TO:** Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk

**FROM:** Curtis M. Mouring, Public Utilities Supervisor, Division of Accounting & Finance *CM*

**RE:** FPL annual status report on Okeechobee Clean Energy Center.

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Please place the attached document in Docket No. 170000-OT.

COMMISSION  
CLERK

2017 APR 20 PM 2: 50

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January 20, 2017

Mr. Andrew Maurey, Director  
Division of Accounting & Finance  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399

Re: Construction of Okeechobee Clean Energy Center (OCEC) - Docket No. 150196-EI

Dear Mr. Maurey:

In accordance with Order No. PSC-16-0032-FOF-EI, the need determination order for OCEC in the above-referenced docket, Florida Power & Light Company ("FPL") is providing the current budgeted and actual costs, compared to the estimated total in-service costs for OCEC that were relied upon in the need determination.

Cost Category	Okeechobee Estimate Approved in Need Determination (\$MM)	Okeechobee Actual to Date Cost as of December 31, 2016 (\$MM)	Okeechobee Estimated Total In-Service Cost as of December 31, 2016 (\$MM)
Power Block	1,056.3	415.4	1,049.1
Land	-	0.4	0.4
Transmission, Interconnection, and Integration	52.0	0.1	52.0
AFUDC	123.4	7.7	130.2
Total Plant Cost	1,231.7	423.6	1,231.7

Construction of the OCEC unit began in December, 2016. Since the time of the need determination, FPL has continued to work with its vendors to evaluate ways in which OCEC could be made even more beneficial for customers. FPL has identified upgrades to OCEC that are expected to increase the summer peak rating from about 1,633 MW to about 1,748 MW and improve the unit's operating efficiency, while remaining within the original estimated total plant cost of \$1,231.7 million. FPL will continue to update the Commission on an annual basis and will continue to strive to maximize benefits to customers in a prudent and reasonable fashion.

Please contact me if you have any questions.

Sincerely,

Korel M. Dubin  
Director, Regulatory Affairs

Florida Power & Light Company

700 Universe Boulevard, Juno Beach, FL 33408