

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: February 22, 2018

TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk

FROM: Todd M. Brown, Public Utilities Supervisor, Division of Accounting & Finance
Stephanie A. Cuello, Attorney, Office of the General Counsel SAC JSC for TUT

RE: Request for partial release of funds from Escrow Account (Docket No. 20140217-WU, Application for staff-assisted rate case in Sumter County by Cedar Acres, Inc.)

Pursuant to Order No. PSC-15-0535-PAA-WU, issued November 19, 2015 in the above referenced docket, Cedar Acres, Inc. has requested authorization for the partial release of escrow funds in the amount of \$4,320 held at BB&T Bank.

Sufficient funds are available in the PAA escrow account to cover the requested withdrawal. Pursuant to the above-referenced Order, staff recommends the Commission's designated agent in such matters authorize the release of \$4,320 from the escrow account at BB&T Bank payable to Cedar Acres, Inc. for reimbursement of costs associated with the installation of meters as identified in the attached documentation.

cc: Andrew Maurey
Cheryl Bulecza-Banks
Mark Cicchetti

Attachment

RECEIVED-FPSC
2018 FEB 22 PM 3:59
COMMISSION
CLERK

DOCKET NO. 20140217-WU

FILED 2/21/2018
DOCUMENT NO. 01733-2018
FPSC - COMMISSION CLERK

Cedar Acres Inc.
4700 Sheridan St.
Suite N
Hollywood, FL 33021
CedarAcresInc@gmail.com
954-817-2472


February 21, 2018

Carlotta Stauffer
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399

Ms. Stauffer,

Attached are the bank statements for December and January showing an additional deposit into the meter trust account of \$4320.00. We are requesting reimbursement for the attached invoice of \$4320.00. To date we have installed 122 new meters. 24 more meters are being ordered and will be installed in March. We hope to install an additional 24 meters for a total of 48 in March.

Regards,


David J. Simons
President

Universal Waters Plant Operations, Inc.

12065 SE 108th Terrace Rd.
Belleview, FL 34420
352-288-5150

DATE: December 12, 2017

BILL TO
Cedar Acres, Inc.

12/15/17
1897

FOR
METER TO REPLACE

4700 Sheridan Street
Keyes Bldg. Suite N
Hollywood, FL 33021

| Details | AMOUNT |
|---|--------------------|
| Meters to be replace total 24 total due | \$4320.00 |
| Paid 1/4 for meters # 1885 | \$2160.00 |
| Balance due | \$2160.00 |
| | \$0.00 |
| | SUBTOTAL \$2160.00 |
| | TAX RATE 0.00% |
| | OTHER \$0.00 |
| | TOTAL \$2160.00 |

Make all checks payable to Universal Waters Plant Operations
PAID UPON RECEIVE

THANK YOU FOR YOUR BUSINESS!



888-07-01-00 30463 0 C 001 30 50 004
 CEDAR ACRES INC
 METER TRUST
 4700 SHERIDAN ST STE N
 HOLLYWOOD FL 33021-3416

Your account statement

For 01/31/2018

Contact us



BBT.com



(800) BANK-BBT or
 (800) 226-5228

Beware of Phishing and Spoofing Emails

Just a friendly reminder, BB&T never uses email to obtain personal information. Watch out for emails that try to trick you into clicking a link or calling a hotline to update your confidential information like account numbers, payment card details or your Social Security number. If you receive an urgent email like this, DO NOT click links, open attachments or provide confidential information to the hotline. Simply delete it without responding. If you revealed your account details to a phishing email, call 800-BANK-BBT (800-226-5228) for assistance.

Learn more security tips at BBT.com/Security.

BB&T. Member FDIC.

■ BUSINESS MONEY RATE SAVINGS [REDACTED]

Account summary

| | |
|---|--------------|
| Your previous balance as of 12/31/2017 | \$4,468.49 |
| Checks | - 4,320.00 |
| Other withdrawals, debits and service charges | - 0.00 |
| Deposits, credits and interest | + 4,320.04 |
| Your new balance as of 01/31/2018 | = \$4,468.53 |

Interest summary

| | |
|---|--------|
| Interest paid this statement period | \$0.04 |
| 2017 interest paid year-to-date | \$0.38 |
| Interest rate | 0.02% |
| Annual percentage yield (APY) earned | 0.02% |
| On 01/18/2018 the interest rate changed from 0.02% to 0.01% | |
| On 01/30/2018 the interest rate changed from 0.01% to 0.02% | |

Checks

| DATE | CHECK # | AMOUNT(\$) |
|--------------|---------|---------------|
| 01/18 | 1005 | 4,320.00 |
| Total checks | | = \$ 4,320.00 |

Deposits, credits and interest

| DATE | DESCRIPTION | AMOUNT(\$) |
|--------------------------------------|------------------|--------------|
| 01/30 | COUNTER DEPOSIT | 4,320.00 |
| 01/31 | INTEREST PAYMENT | 0.04 |
| Total deposits, credits and interest | | = \$4,320.04 |

AMENDMENT TO YOUR DEPOSIT AGREEMENT

EFFECTIVE IMMEDIATELY

The following changes have been made to the Deposit Agreement that you were provided when you opened your account at BB&T. Continued use of your account after the effective date of this Amendment constitutes your acceptance of the change. You are directed to obtain the most current version of the Deposit Agreement from any branch or online at www.bbt.com. The current version of the



888-07-01-00 30463 0 C 001 30 50 004
CEDAR ACRES INC
METER TRUST
4700 SHERIDAN ST STE N
HOLLYWOOD FL 33021-3416

Your account statement

For 12/29/2017

Contact us



BBT.com



(800) BANK-BBT or
(800) 226-5228

BB&T is pleased to announce that beginning on Dec. 11, 2017, the available balance in your account will be updated multiple times throughout the day upon receipt of a same-day, electronic, direct deposit transaction. If a same-day direct deposit is received to your account by 5 p.m. local time, Monday through Friday, on regular business days you will have intraday access to these funds earlier in the day which allows you to better manage your cash positioning.

Please feel free to contact your local financial center or call Phone24 at 800-BANK-BBT (800-226-5228) if you have any questions.

Thank you for banking with BB&T.

BB&T, Member FDIC

■ BUSINESS MONEY RATE SAVINGS [REDACTED]

Account summary

| | |
|---|--------------|
| Your previous balance as of 11/30/2017 | \$4,468.41 |
| Checks | - 0.00 |
| Other withdrawals, debits and service charges | - 0.00 |
| Deposits, credits and interest | + 0.08 |
| Your new balance as of 12/29/2017 | = \$4,468.49 |

Interest summary

| | |
|--------------------------------------|--------|
| Interest paid this statement period | \$0.08 |
| 2017 interest paid year-to-date | \$0.38 |
| Interest rate | 0.02% |
| Annual percentage yield (APY) earned | 0.02% |

Deposits, credits and interest

| DATE | DESCRIPTION | AMOUNT(\$) |
|--------------------------------------|--|------------|
| 12/29 | EFFECTIVE DATE 12-31-17 INTEREST PAYMENT | 0.08 |
| Total deposits, credits and interest | | = \$0.08 |