

Notice of Development of Rulemaking

PUBLIC SERVICE COMMISSION

RULE NO: RULE TITLE

25-6.0426: Recovery of Economic Development Expenses

PURPOSE AND EFFECT: Among other things, Rule 25-6.0426 limits an investor-owned electric utility's recoverable economic development expenses to the greater of: (a) the amount approved in the utility's last rate case escalated for customer growth; or (b) 95 percent of the expenses incurred for the reporting period not to exceed the lesser of 0.15 percent of gross annual revenues or \$3 million. Rule 25-6.0426 would be amended to increase an investor-owned electric utility's recoverable economic development expenses on a phased basis through 2023 and to counter the effects of inflation since the cap was originally set.

Docket No. 20180143-EI

SUBJECT AREA TO BE ADDRESSED: Investor-owned electric utility regulation.

RULEMAKING AUTHORITY: 350.127(2), 288.035 FS

LAW IMPLEMENTED: 288.035 FS

A RULE DEVELOPMENT WORKSHOP WILL BE HELD AT A DATE, TIME AND PLACE TO BE DETERMINED AND NOTICED IN A FUTURE EDITION OF THE FAR.

THE PERSON TO BE CONTACTED REGARDING THE PROPOSED RULE DEVELOPMENT AND A COPY OF THE PRELIMINARY DRAFT, IF AVAILABLE, IS: Rosanne Gervasi, Florida Public Service Commission, Office of the General Counsel, 2540 Shumard Oak Blvd., Tallahassee, FL 32399-0850, (850) 413-6224, rgervasi@psc.state.fl.us.

THE PRELIMINARY TEXT OF THE PROPOSED RULE DEVELOPMENT IS AVAILABLE AT NO CHARGE FROM THE CONTACT PERSON LISTED ABOVE.

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**Notices Submitted to ACR**

ID	Rule No./ Organization	Rule Title	Section	Issue	Date
 <a href="#">20870052</a>	25-6.0426	Recovery of Economic Development Expenses	Rule	9/7/2018 Vol. 44/175	9/6/2018

**Notices Confirmed by ACR**

ID	Rule No./ Organization	Rule Title	Section	Issue	Date
None					

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