



C. Shane Boyett
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Manager

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September 26, 2018

Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 20180039-EI – Docket to consider Stipulation and Settlement Agreement between Gulf Power Company and Office of Public Counsel, Florida Industrial Power Users Group and the Southern Alliance for Clean Energy regarding Tax Cuts and Jobs Act of 2017

Dear Ms. Stauffer:

Attached for electronic filing is Gulf Power Company's response to Staff's Third Data Request in Docket 20180039-EI.

Sincerely,

A handwritten signature in blue ink that reads "C. Shane Boyett".

C. Shane Boyett
Regulatory and Cost Recovery Manager

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Attachments

cc: Gulf Power Company
Jeffrey A. Stone, Esq., General Counsel
Beggs & Lane
Russell Badders, Esq.
Florida Public Service Commission
Suzanne Brownless, Office of General Counsel

1. Please refer to Gulf's response to Staff's First Data Request No. 11. Please confirm that the amount of protected excess deferred taxes (EDT) on a system basis is \$386.1 million and provide the amount of protected EDT on a jurisdictional basis. For purposes of this response, please provide the Excel spreadsheet with formulas intact.
2. Please identify the flow back period for the jurisdictional EDT identified in Question 1 above.

RESPONSE:

The regulatory liability for the protected excess deferred taxes (EDT) of \$386.1 million as of December 31, 2017, has not changed to date. When applied, the jurisdictional factor of .9043098 results in a jurisdictional balance of \$349.2 million as shown on attachment A. Attachment A is also being provided in Excel format which contains the jurisdictional calculation and the estimated flowback period of 35 years for protected EDT.

Gulf Power Company
Protected Excess Deferred Tax
Amounts shown in (000s)

(A)	(B)	(C)	(D)	(E)
Year	Total System Protected EDT Balance	Juris. Factor	Jurisdictional Amount	Retail Regulatory Liability
(2) 31-Dec-17	288,242	0.9043098	260,660	349,153

(3) Year	Projected Flowback EDT	Juris. Factor	Jurisdictional Amount	Revenue Requirement
(4) 2018	(8,205)	0.9043098	(7,420)	(9,939)
(5) 2019	(7,959)	0.9043098	(7,198)	(9,641)
(6) 2020	(7,519)	0.9043098	(6,800)	(9,108)
(7) 2021	(9,053)	0.9043098	(8,186)	(10,966)
(8) 2022	(8,669)	0.9043098	(7,839)	(10,501)
(9) 5 year average	(8,281)	0.9043098	(7,489)	(10,031)

(10) Estimated Flowback Period Years 35

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Consideration of the stipulation and settlement)
agreement between Gulf Power Company, the Office)
of Public Counsel, Florida Industrial Power Users)
Group, and Southern Alliance for Clean Energy)
regarding the Tax Cuts and Jobs Act of 2017)

Docket No.: 20180039-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing has been furnished by electronic mail this 26th day of September, 2018 to the following:

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