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December 7, 2018

E-PORTAL FILING

Ms. Carlotta Stauffer, Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

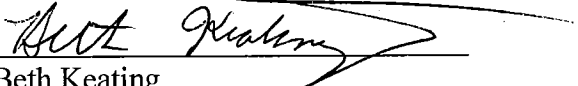
Re: Docket No. 20180061-EI – In Re: Petition for Limited Proceeding to Recovery Incremental Storm Restoration Costs by Florida Public Utilities Company.

Dear Ms. Stauffer:

Attached for filing, please find the Revised Exhibit MC-1 of Florida Public Utilities Company's witness Michael Cassel.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Kind regards,


Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

MEK

Florida Public Utilities Company
Storm Cost Recovery
Account 228 Storm Reserve Summary

EXHIBIT: MC-1- revised
PAGE 1

Line Number		Account 228.100 Storm Reserve
1	Reserve Balance September 2015 (Credit)	\$ 2,142,805
2	Monthly Accruals to Reserve (Note A)	\$ 141,890
3	Tropical Storm Cindy (2017)	\$ (3,381)
4	Tropical Storm Julia (2016) Adjusted for Audit Report	\$ (11,898)
5	Hurricane Hermine (2016) Adjusted for Audit Report	\$ (20,767)
6	Hurricane Matthew (2016)	\$ (539,177)
7	Hurricane Irma (2017) Adjusted for Audit Report	\$ (2,086,174)
8	Other Minor Storms - Adjusted for Audit Report	\$ (121,264)
9	Reserve Balance Underfunded at December 31, 2017	<u>\$ (497,967)</u>
10	Reserve Balance	\$ 1,500,000
11	Revenue Needed to Fund Reserve to \$1.5M Level	<u>\$ 1,997,967</u>
12	Regulatory Assessment Fee Multiplier	1.00072
13	Total System Storm Losses to Be Recovered From Customers	<u>\$ 1,999,405</u>
14	Jurisdictional Factor	100%
15	Jurisdictional Total System Storm Losses to Be Recovered From Customers	<u><u>\$ 1,999,405</u></u>
16	Total 2017 kWh	\$ 628,069,401
17	Rate Per kWh per year	\$ 0.003183
18	Rate Per 1,000 kWh Over 1 Year	\$ 3.18
19	Rate Per 1,000 kWh Over 2 Years	\$ 1.59
20	Note A: Per 2015 Rate Case Settlement Reserve funding was stopped until October 2016 to fund tree trimming.	

Florida Public Utilities Company
Summary of Rate Base Components and Expense (A)

Revised

EXHIBIT: MC-1
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Line No.	FERC Account	Description	(1) Total System Note (B)	(2) Retail Jurisdictional
1	<u>Rate Base Components</u>			
2	182.3	Extraordinary Property Losses-Unrecovered Eligible Restoration Costs	\$ 497,967	\$ 497,967
3	228.1	Accumulated Provision for Property Insurance	\$ 1,500,000	\$ 1,500,000
4	<u>Expense Components</u>			
5	407.3	Regulatory Debits-Amortization of Unrecovered Eligible Restoration Costs	\$ 497,967	\$ 497,967
6	924.0	Property Insurance Expense-Replenishment of Accumulated Provision for Property Insurance	\$ 1,500,000	\$ 1,500,000

Notes:

- (A) Items reflected on this schedule are provided in compliance with parts (3) and (4) of Rule No. 25-6.0431, Petition for a Limited Proceeding.
(B) Amounts will be removed for retail base ratemaking since these items will be reflected in the storm recovery mechanism.

Florida Public Utilities Company
 Storm Reserve Limited Proceeding Electric
 Distribution of Revenue Requirement

Revised

EXHIBIT: MC-1

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<u>LINE NO.</u>	<u>RATE SCHEDULE</u>	(1) 2017 kWh SALES	(2) PERCENT OF TOTAL	(3) ESTIMATE CHARGE PER RATE CLASS
1	RESIDENTIAL	291,510,499	46.41%	\$ 927,999
2	COMMERCIAL SMALL	59,742,607	9.51%	\$ 190,185
3	COMMERCIAL	156,761,471	24.96%	\$ 499,037
4	COMMERCIAL LARGE	85,163,496	13.56%	\$ 271,111
5	INDUSTRIAL	27,380,000	4.36%	\$ 87,162
6	OUTDOOR LIGHTS	7,511,328	1.20%	\$ 23,912
		<u>628,069,401</u>	<u>100.00%</u>	<u>\$ 1,999,405</u>
COSTS TO BE RECOVERED		\$	1,999,405	
RATE PER kWh 1 YEAR RECOVERY		\$	0.003183	
RATE PER kWh 2 YEAR RECOVERY		\$	0.001592	

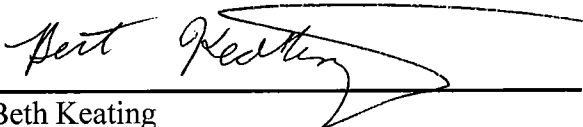
Notes:

(A) Items reflected on this schedule are provided in compliance with part (5) of Rule No. 25-6.0431, Petition for a Limited Proceeding.

CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the foregoing Revised Exhibit MC-1 of Florida Public Utilities Company's witness Michael Cassel has been served by Electronic Mail this 7th day of December, 2018, upon the following:

Rachael Dziechciarz Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 rdziehc@psc.state.fl.us	J.R. Kelly/Virginia Ponder Office of Public Counsel c/o The Florida Legislature 111 W. Madison Street, Room 812 Tallahassee, FL 32399-1400 kelly.jr@leg.state.fl.us Ponder.Virginia@leg.state.fl.us
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By: 
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