

<b>Regulated Tax Reform Journal Entries</b>	<b>DEF</b>
190 DTA	36,736,444
282 PP&E DTL	847,168,956
283 DTL	535,788,792
253 Oth Def Cr	
254100/150 Reg Liab (e.g. ITC Gross-Up)	3,568,553
182 Reg Asset (e.g. AFUDC Equity)	(113,528,500)
254036 PP&E Method/Life - Long-Term - Base	(661,680,377)
254988 PP&E Method/Life - Short-Term - Base	(16,296,646)
254036 PP&E Other - Long-Term - Base	(43,225,619)
254988 PP&E Other - Short-Term - Base	(10,806,405)
254036 Non-PP&E - Long-Term - Base	(61,611,063)
254988 Non-PP&E - Short-Term - Base	(15,402,766)
254036 Federal Excess Tax - Gross-Up	(260,228,716)
254988 Federal Excess Tax - Gross-Up	(14,430,513)
411.1 Def Tax Ben	-
411.2 Def Tax Ben	(226,052,141)
Total	-

2017	<-----Year				
12	<-----Period				
CONS_JE	<--Enter Journal Entry Name (spaces not permitted, limited to 80 characters)				
Enter description	<--Enter Journal Entry Description (limited to 255 characters)				
Line	BU	Account	Affiliate	Amount	PS Journal ID (if diff)
1	50220	0190001		(69,097.00)	
2	50220	0190001		(181,033,479.00)	
3	50240	0190001		(317,055.00)	
4	50250	0190001		(34,705.00)	
5	50220	0190155		(60,873,085.00)	
6	50220	0190001		5,336,210.00	
7	50220	0281200		-	
8	50220	0282100		858,696,994.00	
9	50229	0282100		(11,220,955.00)	
10	50250	0282100		260,292.00	
11	50992	0282100		(567,376.00)	
12	50220	0283100		524,567,838.00	
13	50229	0283100		11,220,955.00	
14	50220	0190001		(931,575.00)	
15	50220	0254036		(1,026,745,773.11)	
16	50220	0254100		3,568,553.00	
17	50220	0182320		(113,528,500.39)	
18	50220	0411240		-	
19	50220	0411240		(225,826,553.81)	
20	50250	0411240		(225,587.00)	
21	50220	0190001		215,056,713.18	Base ADIT - Gross up
22	50220	0190002		59,602,516	Base ADIT - Gross up
23	50220	0254988		(56,936,329.08)	Current Reg. Liability
24	50220	0146000	50240	(317,055.00)	
25	50240	0146000	50220	317,055.00	
26	50220	0146000	50992	(567,376.00)	
27	50992	0146000	50220	567,376.00	
				<b>0</b>	



Code	Name	TOTAL Rate Change	50220 N:	50220 U:	50229:	50240 U:	50250:	50255:	50992 N:	50992 U:
			Duke Energy Florida Non-Utility Rate Change	Duke Energy Florida Utility Rate Change	Duke Energy Florida (SEC) Rate Change	Duke Energy Florida Receivables, LLC Non-Utility Rate Change	Duke Energy Florida Receivables, LLC Utility Rate Change	Duke Energy Florida Solar Solutions, LLC Rate Change	DE Florida Finance Company, LLC Rate Change	PE Florida Gov Special Non-Utility Rate Change
T15B52	Storm Cost Deferral- Asset	58,015,424	0	58,015,424	0	0	0	0	0	0
T19A58	Deferred Cost CR 3 - Reg. Asset	159,976,313	0	159,976,313	0	0	0	0	0	0
T19A59	Dfd CR3 Dry Cask Storage Reg Asset	14,569,612	0	14,569,612	0	0	0	0	0	0
T19A86	Deferred Fuel Asset - LT	28,629,202	0	28,629,202	0	0	0	0	0	0
T20A38	Regulatory Asset - Deferred Plant Costs	11,684,005	0	463,050	11,220,955	0	0	0	0	0
T22A23	Retirement Plan Expense - Overfunded	13,742,298	0	13,742,298	0	0	0	0	0	0
T22H05	Non-Qualified Fund MTM Earnings	(117,533)	0	(117,533)	0	0	0	0	0	0
T22H07	Decommissioning Qualified Fund	97,904,858	0	97,904,858	0	0	0	0	0	0
T22H12	ARO Regulatory Asset	13,748,198	0	13,748,198	0	0	0	0	0	0
T22H46	ARO Regulatory Asset - Coal Ash	1,166,276	0	1,166,276	0	0	0	0	0	0
Total 283100/1		535,788,792	(1,768)	524,569,606	11,220,955	0	0	0	0	0
<b>Total</b>		<b>1,145,034,963</b>	<b>(237,070)</b>	<b>1,145,930,876</b>	<b>0</b>	<b>0</b>	<b>(317,055)</b>	<b>225,587</b>	<b>0</b>	<b>576</b>

1/15/2018 10:26:15 AM		New Tax Rate	Old Tax Rate	
<b>DEC</b>	Federal	21%	35%	
SubConsolidated Deferred Balances	State	5.50%	5.50%	
2018.01SEC Tax Reform, CSC4_FL	Effective State Tax Rate	25.345%	38.575%	
	Gross up factor	1.33949501	1.628001628	
		19.85%		
Code	Name	Beginning Balance	Rate Change	Ending Balance
190001/2	ADIT: Prepaid: Taxes			
AT_OTH_190_NC_EPRI_Credit	Other Noncurrent After-tax DTA for EPRI Credit	4,012,808	0	4,012,808
AT_OTH_190_NC_R&D_CREDIT	Other Noncurrent After-Tax DTA for R&D Credit	6,219,673	0	6,219,673
AT_OTH_190_NC_Solar_ITC	Other Noncurrent After-tax DTA for Solar ITC	11,365,340	0	11,365,340
AT_OTH_190_NC_ST	Other Non-Current AT ST DTA	150,749	0	150,749
F_RGAL_190001-254100	FERC - FIT Adj Offset to Regulatory Asset (254100)	16	0	16
F_RGAL_190001-254100-Solar	Other Noncurrent After-tax DTA for Solar ITC Grossup	5,019,858	(2,541,715)	2,478,143
F_RGAL_190002-254100	FERC - SIT Adj Offset to Reg Liab	(16)	0	(16)
F_RGAL_190002-254100-Solar	Other Noncurrent After-tax DTA for Solar ITC Grossup	834,712	(147,900)	686,812
F_RGAL_ARAM_GROSSUP_190001-25410	FERC-FIT Adj Offset to Reg Liab-ARAM Gross-up	1,703,818	(893,856)	809,962
F_RGAL_ARAM_GROSSUP_190002-25410	FERC-SIT Adj Offset to Reg Liab-ARAM Gross-up	32,223	14,918	47,141
T11A02	Bad Debts - Tax over Book	1,969,798	(675,578)	1,294,220
T11A18	Imputed Interest Income	0	0	0
T11B06	Surplus Materials Write-off Liab	4,224	(1,449)	2,775
T11B08	Surplus Materials Write-Off Asset	60,341	(20,695)	39,646
T13B08	ASSET RETIREMENT OBLIGATION	278,460,694	(95,503,175)	182,957,519
T13B28	LT Cap Lease Oblig-Tax Oper	(337,770)	115,844	(221,926)
T13B45	Asset Retirement Obligation - Coal Ash	7,511,525	(2,576,214)	4,935,311
T13B47	LTSA - O&M Cost	(10,551,634)	3,618,875	(6,932,759)
T15A22	Mark to Market - LT	3,690,432	(1,265,701)	2,424,731
T15A23	Mark to Market Reg - LT	(3,070,700)	1,053,153	(2,017,547)
T15A45	Amort Int Inc Tax Deficiency	423,964	(145,406)	278,558
T15A62	OCI Book Addback	(2,716,214)	931,575	(1,784,639)
T15B07	Cash Flow Hedge - Reg Asset/Liab	(619,732)	212,548	(407,184)
T15B58	Storm Cost Deferral- Liab	3,123,809	(1,071,367)	2,052,442
T15B65	Storm Reserve	0	0	0
T16A01	Joint Owner Settlement - NC	0	0	0
T17A02	Accrued Vacation	12,109,407	(4,153,142)	7,956,265
T17A30	Property Tax Reserves	0	0	0
T17A40	SEVERANCE RESERVE - LT	661,049	(226,719)	434,330
T17A54	MGP Sites	3,605,429	(1,236,548)	2,368,881
T19A02	Deferred Compensation	481,237	(165,049)	316,188
T19A55	Workers Com Reserve	4,731,964	(1,622,913)	3,109,051
T19A94	UNBILLED REVENUE - FUEL	33,870,904	(11,616,644)	22,254,260
T19A95	Reserve for Claims	155,264	(53,251)	102,013
T19A96	Lawsuit Contingency	355,221	(121,829)	233,392
T19A98	Rate Settlement - LT	0	0	0
T19B01	FAS 5 Non-Income Tax Reserves	22,765,906	(7,807,983)	14,957,923
T20A41	Rate Refunds	14,916	(5,116)	9,800
T22A01	Emission Allowance Expense	(1,193,910)	409,473	(784,437)
T22A03	Gain on Emission Allowances	300	(103)	197
T22A28	Retirement Plan Expense - Underfunded	24,587,509	(8,432,735)	16,154,774
T22A29	Non-qualified Pension - Accrual	17,388,781	(5,963,800)	11,424,981
T22A30	Retirement Plan Funding - Underfunded	(7,713,412)	2,645,455	(5,067,957)
T22A39	Unbilled Revenue	1,892,341	(649,013)	1,243,328
T22A56	Environmental Reserve	61,397	(21,057)	40,340
T22B13	ANNUAL INCENTIVE PLAN COMP	11,204,819	(3,842,897)	7,361,922
T22B15	PAYABLE 401 (K) MATCH	642,646	(220,407)	422,239
T22B29	Tax Int Accrual - Non-cur Liab	(6,697)	2,297	(4,400)
T22B37	Nuclear Refueling Outage Reserve Current	0	0	0
T22B40	Generating Performance Incentive Factor	(101,150)	34,691	(66,459)
T22B42	Claim Reserve LT	15,430,000	(5,292,000)	10,138,000
T22E02	OPEB Expense Accrual	60,319,358	(20,687,624)	39,631,734
T22E06	FAS 112 Medical Expenses Accrual	3,717,634	(1,275,031)	2,442,603
T22H09	Decommissioning Liability	35,882,879	(12,306,688)	23,576,191
T22H16	Nuclear Decommissioning Funds - Gross Income	(1)	0	(1)
TFL050	FL Charitable Contribution Carryover	234,190	50,441	284,631
Total 190001/2		548,385,900	(181,454,335)	366,931,564
190005	DEF for Tax Assets-Valuation			
AT_VA_190005-410/411	State Valuation Allowance	(150,749)	0	(150,749)
Total 190005		(150,749)	0	(150,749)
190155	Deferred Tax - NOL			
AT_OTH_190_NC_Federal NOL	190155_Other NC Federal NOLs	152,182,712	(60,873,085)	91,309,627
Total 190155		152,182,712	(60,873,085)	91,309,627
190156	Deferred Tax_State NOLs			
AT_OTH_190_FL_STATE_NOL	Other FL State NOLs	24,775,261	5,336,210	30,111,471
Total 190156		24,775,261	5,336,210	30,111,471
219046/7	OCI-Interest Rate Hdgs Tax			
T15A66	OCI - Interest Rate Hedge	2,716,215	(931,575)	1,784,640
Total 219046/7		2,716,215	(931,575)	1,784,640
255000	Accum Def Inv Tax Credits			
F_ITC_255000_410100_Solar	Solar ITC Section 48	(9,322,539)	0	(9,322,539)
F_ITC_255000-411410	ITC Amortization - Utility	(18,721)	0	(18,721)
Total 255000		(9,341,260)	0	(9,341,260)
281200/1	Deferred Income Tax			
Total 281200/1		(119,603,040)	0	(119,603,040)
282100/1	ADIT: PP&E			
AT_OTH_282_NC_Solar	Other Noncurrent After-tax DTA for Solar Basis Reduction	(1,631,445)	652,588	(978,857)
AT_OTH_282_NC_ST_TBBS	Other Non-Current AT ST DTL for TBBS	78,621	0	78,621
AT_OTH_282_NC_TBBS	Other Non-Current After-Tax DTL for TBBS	(1,495,326)	0	(1,495,326)
F_ARAM_282100-410100	FERC - FIT Plant Adj (Util - 410)	(3,047,000)	0	(3,047,000)
F_RGAL_282100-182320	FERC - FIT Adj Offset to Regulatory Liability (182320)	0	0	0
F_RGAL_282101-182320	FERC - SIT Adj Offset to Regulatory Liability (182320)	0	0	0
F_RGAL_ARAM_EXCESSADIT_282100-254	FERC-FIT Adj Offset to Reg Liab-ARAM Excess ADIT	3,047,000	0	3,047,000

Code	Name	Beginning Balance	Rate Change	Ending Balance
F_RGAL_EQUITY_AFUDC_EXCESSADIT_1	FERC-FIT Offset to Reg Liab (182) Equity-AFUDC-Excess-ADIT	(132,486,264)	50,872,840	(81,613,424)
F_RGAL_EQUITY_AFUDC_EXCESSADIT_4	FERC-SIT Offset to Reg Liab (182) Equity-AFUDC-Excess-ADIT	(22,030,974)	(588,015)	(22,618,989)
F_RGAL_SOLAR_ITC_BASIS_RED_282100	FERC-FIT Offset to Reg Liab (182) Solar Basis Reduction	75,002	0	75,002
T13A04	AFUDC Interest	(18,028,891)	6,183,337	(11,845,554)
T13A08	Book Depreciation/Amortization	747,958,052	(256,525,859)	491,432,193
T13A10	Adjustment To Book Depreciation	51,836,019	(17,778,108)	34,057,911
T13A12	Book Gain/Loss on Property	365,541	(125,369)	240,172
T13A14	Contributions in Aid (CIAC's)	56,317,959	(19,315,272)	37,002,687
T13A16	Cost of Removal	(19,028,840)	6,526,288	(12,502,552)
T13A18	Capitalized Hardware/Software	967,696	(331,889)	635,807
T13A19	After Tax ADC,M&E, ITC Temporary	131,144,483	(44,978,393)	86,166,090
T13A26	Tax Interest Capitalized	52,827,895	(18,118,290)	34,709,605
T13A28	Tax Depreciation/Amortization	(2,176,015,552)	746,304,232	(1,429,711,320)
T13A30	Tax Gains/Losses	(440,068,060)	150,514,484	(289,553,576)
T13A51	Nuclear Fuel Book Burned	7,783,065	(2,669,344)	5,113,721
T13A54	Free Basis ITC Federal Only	357,490	(142,996)	214,494
T13A75	Section 174 R&E Deduction	(17,433,045)	5,978,981	(11,454,064)
T13A77	Repairs 481(a) (pursuant to 3115)	(103,578,533)	35,524,148	(68,054,385)
T13A80	Pollution Control	(119,603,040)	41,020,045	(78,582,995)
T13B01	Long Term Service Agreement	(15,548,502)	5,332,642	(10,215,860)
T13B09	Book Depreciation Charged to Other Accounts	10,665,598	(3,657,962)	7,007,636
T13B22	Amort of Interco Gain	(9,951,587)	3,413,078	(6,538,509)
T13B23	Non-Cash Overhead Basis Adj	19,442,888	(6,668,293)	12,774,595
T13B26	Equipment Repairs - Annual Adj	(208,713,776)	71,582,197	(137,131,579)
T13B31	Impairment of Plant Assets	40,986,255	(14,056,984)	26,929,271
T13B32	T & D Repairs 481(a) (pursuant to 3115)	(11,057,278)	3,792,295	(7,264,983)
T13B33	T & D Repairs - Annual Adj.	(145,106,162)	49,766,806	(95,339,356)
T13B36	Internal Labor Costs	(2,026,550)	695,042	(1,331,508)
T13B42	Smart Grid Deferred Costs	(10,668,701)	3,659,026	(7,009,675)
T13B43	Section 481(a) Casualty Losses	45,918,461	(15,748,574)	30,169,887
T13B44	Capitalized OH - Transportation	(1,066,710)	365,848	(700,862)
T15B62	Reg Asset - COR	(185,481,694)	63,614,331	(121,867,363)
T15B63	Reg Asset - Depreciation	11,809,930	(4,050,431)	7,759,499
T22H11	Asset Retirement Costs - ARO	5,982,974	(2,051,970)	3,931,004
T22H45	Asset Retirement Costs - Coal Ash	(4,120,685)	1,413,264	(2,707,421)
TFL010	FL - Bonus Depreciation Adj.	31,431,067	6,769,768	38,200,835
TFL080	FL - Depreciation Adj - ACRS VTGs	(21,058)	(4,535)	(25,593)
Total 282100/1		(2,309,610,635)	847,168,956	(1,582,044,721)
283100/1	ADIT: Other			
F_RGAL_EQUITY_AFUDC_GROSSUP_283	FERC-FIT Adj Offset to Reg Liab Equity-AFUDC-Gross-up	(83,415,727)	55,708,377	(27,707,350)
F_RGAL_EQUITY_AFUDC_GROSSUP_283	FERC-SIT Adj Offset to Reg Liab Equity-AFUDC-Gross-up	(13,869,516)	6,190,482	(7,679,034)
F_RGAL_GROSSUP_283100-182320-Solar	OTH NC After-tax DTA for Solar Basis Reduction Grossup	(878,469)	618,264	(260,205)
F_RGAL_GROSSUP_283101-182320-Solar	OTH NC After-tax DTA for Solar Basis Reduction Grossup	(146,080)	73,964	(72,116)
F_RGAL_SOLAR_ITC_BASIS_RED_GROSS	FERC-FIT Adj Offset to Reg Liab Solar ITC Basis Red Gross-up	40,387	0	40,387
F_RGAL_SOLAR_ITC_BASIS_RED_GROSS	FERC-SIT Adj Offset to Reg Liab Solar ITC Basis Red Gross-up	6,714	0	6,714
T11A23	Deferred Regulatory Cost - Non Current	(32,233,946)	11,055,220	(21,178,726)
T12A04	Reverse Book Passthrough Earnings	(127,395)	43,692	(83,703)
T15A24	Loss on Reacquired Debt-Amort	(4,130,417)	1,416,602	(2,713,815)
T15A58	2004 Ivan Storm Cleanup	(656,394)	225,122	(431,272)
T15B04	Reg Asset - Accr Pension FAS158 - FAS87Qual	118	(40)	78
T15B17	Reg Liab RSLI & Other Misc Dfd Costs	(67,628)	23,194	(44,434)
T15B29	Reg Asset-Pension Post Retirement PAA-FAS87Qual and Oth	(153,946,906)	52,798,900	(101,148,006)
T15B37	Reg Asset-Pension Post Retirement PAA-FAS87NQ and Oth	(4,126,322)	1,415,197	(2,711,125)
T15B38	Reg Asset-Pension Post Retirement PAA-FAS 106 and Oth	(18,607,666)	6,381,838	(12,225,828)
T15B40	Reg Asset - Accr Pension FAS158 - FAS87NQ	(189,165)	64,878	(124,287)
T15B45	Reg Asset - Plant Related Retirements	(1,325,045)	454,449	(870,596)
T15B52	Storm Cost Deferral- Asset	(169,156,838)	58,015,424	(111,141,414)
T19A58	Deferred Cost CR 3 - Reg. Asset	(466,446,430)	159,976,313	(306,470,117)
T19A59	Dfd CR3 Dry Cask Storage Reg Asset	(42,480,937)	14,569,612	(27,911,325)
T19A86	Deferred Fuel Asset - LT	(83,474,791)	28,629,202	(54,845,589)
T20A38	Regulatory Asset - Deferred Plant Costs	(34,067,308)	11,684,005	(22,383,303)
T22A23	Retirement Plan Expense - Overfunded	(40,068,719)	13,742,298	(26,326,421)
T22H05	Non-Qualified Fund MTM Earnings	342,695	(117,533)	225,162
T22H07	Decommissioning Qualified Fund	(285,463,333)	97,904,858	(187,558,475)
T22H12	ARO Regulatory Asset	(40,085,922)	13,748,198	(26,337,724)
T22H46	ARO Regulatory Asset - Coal Ash	(3,400,536)	1,166,276	(2,234,260)
Total 283100/1		(1,477,975,574)	535,788,792	(942,186,784)
<b>Total</b>		<b>(3,188,621,170)</b>	<b>1,145,034,964</b>	<b>(2,163,189,251)</b>
<b>BU</b>	<b>Accounts</b>			
50220_U	0190001	(181,033,479)		
50240	0190001	(317,055)		
50220_U	0190001	5,336,210		
50220_U	0190001	(931,575)		
50992	0282100	(567,376)		
50220_U	0190155	(60,873,085)		
50220_U	0282100	858,863,199		
50220_U	0283100	524,569,606		
50220_U	0281100	-		
50220_N	0190001	(69,097)		
50220_N	0282100	(166,205)		
50220_N	0283100	(1,768)		
50250	0190001	(34,705)		
50250	0282100	260,292		
50229	0282100	(11,220,955)		
50229	0283100	11,220,955		
50220_U	0190001	215,056,713		
50220_U	0190002	59,602,516		
	Total Excess Deferred Tax	1,442,442,045		

1/15/2018 10:18:45 AM				
<b>DEC</b>		<b>New Tax Rate</b>	<b>Old Tax Rate</b>	
SubConsolidated Deferred Balances Report - Fed/State/FBOS (Reporting)		Federal	21%	35%
2018.01SEC Tax Reform, 50220_UTILITY		State	5.50%	5.50%
		Effective State Tax Rate	25.345%	38.575%
		Gross up factor	1.33949501	1.628001628
<b>Code</b>	<b>Name</b>	<b>Beginning Balance</b>	<b>Rate Change</b>	<b>Ending Balance</b>
190001/2	ADIT: Prepaid: Taxes			
AT_OTH_190_NC_EPRI_Credit	Other Noncurrent After-tax DTA for EPRI Credit	4,012,808	0	4,012,808
AT_OTH_190_NC_R&D_CREDIT	Other Noncurrent After-Tax DTA for R&D Credit	6,219,673	0	6,219,673
AT_OTH_190_NC_Solar_ITC	Other Noncurrent After-tax DTA for Solar ITC	9,322,539	0	9,322,539
AT_OTH_190_NC_ST	Other Non-Current AT ST DTA	150,749	0	150,749
F_RGAL_190001-254100	FERC - FIT Adj Offset to Regulatory Asset (254100)	16	0	16
F_RGAL_190001-254100-Solar	Other Noncurrent After-tax DTA for Solar ITC Grossup	5,019,858	(2,541,715)	2,478,143
F_RGAL_190002-254100	FERC - SIT Adj Offset to Reg Liab	(16)	0	(16)
F_RGAL_190002-254100-Solar	Other Noncurrent After-tax DTA for Solar ITC Grossup	834,712	(147,900)	686,812
F_RGAL_ARAM_GROSSUP_190001-254100	FERC-FIT Adj Offset to Reg Liab-ARAM Gross-up	1,703,818	(893,856)	809,962
F_RGAL_ARAM_GROSSUP_190002-254100	FERC-SIT Adj Offset to Reg Liab-ARAM Gross-up	32,223	14,918	47,141
T11A02	Bad Debts - Tax over Book	1,969,798	(675,578.00)	1,294,220
T11A18	Imputed Interest Income	0	-	0
T11B06	Surplus Materials Write-off Liab	4,224	(1,449.00)	2,775
T11B08	Surplus Materials Write-Off Asset	60,341	(20,695.00)	39,646
T13B08	ASSET RETIREMENT OBLIGATION	278,359,503	(95,468,470.00)	182,891,033
T13B28	LT Cap Lease Oblig-Tax Oper	(337,770)	115,844.00	(221,926)
T13B45	Asset Retirement Obligation - Coal Ash	7,511,525	(2,576,214.00)	4,935,311
T13B47	LTSA - O&M Cost	(10,551,634)	3,618,875.00	(6,932,759)
T15A22	Mark to Market - LT	3,690,432	(1,265,701.00)	2,424,731
T15A23	Mark to Market Reg - LT	(3,070,700)	1,053,153.00	(2,017,547)
T15A45	Amort Int Inc Tax Deficiency	423,964	(145,406.00)	278,558
T15A62	OCI Book Addback	(2,716,214)	931,575.00	(1,784,639)
T15B07	Cash Flow Hedge - Reg Asset/Liab	(1,780,863)	610,779.00	(1,170,084)
T15B58	Storm Cost Deferral- Liab	3,123,809	(1,071,367.00)	2,052,442
T15B65	Storm Reserve	0	-	0
T16A01	Joint Owner Settlement - NC	0	-	0
T17A02	Accrued Vacation	12,109,407	(4,153,142.00)	7,956,265
T17A30	Property Tax Reserves	0	-	0
T17A40	SEVERANCE RESERVE - LT	661,049	(226,719.00)	434,330
T17A54	MGP Sites	3,605,429	(1,236,548.00)	2,368,881
T19A02	Deferred Compensation	481,237	(165,049.00)	316,188
T19A55	Workers Com Reserve	4,731,964	(1,622,913.00)	3,109,051
T19A94	UNBILLED REVENUE - FUEL	33,870,904	(11,616,644.00)	22,254,260
T19A95	Reserve for Claims	155,264	(53,251.00)	102,013
T19A96	Lawsuit Contingency	355,221	(121,829.00)	233,392
T19A98	Rate Settlement - LT	0	-	0
T19B01	FAS 5 Non-Income Tax Reserves	22,765,906	(7,807,983.00)	14,957,923
T20A41	Rate Refunds	14,916	(5,116.00)	9,800
T22A01	Emission Allowance Expense	(1,193,910)	409,473.00	(784,437)
T22A03	Gain on Emission Allowances	300	(103.00)	197
T22A28	Retirement Plan Expense - Underfunded	24,587,509	(8,432,735.00)	16,154,774
T22A29	Non-qualified Pension - Accrual	17,388,781	(5,963,800.00)	11,424,981
T22A30	Retirement Plan Funding - Underfunded	(7,713,412)	2,645,455.00	(5,067,957)
T22A39	Unbilled Revenue	1,892,341	(649,013.00)	1,243,328
T22A56	Environmental Reserve	61,397	(21,057.00)	40,340
T22B13	ANNUAL INCENTIVE PLAN COMP	11,204,819	(3,842,897.00)	7,361,922
T22B15	PAYABLE 401 (K) MATCH	642,646	(220,407.00)	422,239
T22B29	Tax Int Accrual - Non-cur Liab	952,968	(326,838.00)	626,130
T22B37	Nuclear Refueling Outage Reserve Current	0	-	0
T22B40	Generating Performance Incentive Factor	(101,150)	34,691.00	(66,459)
T22B42	Claim Reserve LT	15,430,000	(5,292,000.00)	10,138,000
T22E02	OPEB Expense Accrual	60,319,358	(20,687,624.00)	39,631,734
T22E06	FAS 112 Medical Expenses Accrual	3,717,634	(1,275,031.00)	2,442,603
T22H09	Decommissioning Liability	35,882,879	(12,306,688.00)	23,576,191
T22H16	Nuclear Decommissioning Funds - Gross Income	(1)	-	(1)
TFL050	FL Charitable Contribution Carryover	234,190	50,441.00	284,631
Total 190001/2		546,040,441	(181,350,534)	364,689,907
190005	DEF for Tax Assets-Valuation			
AT_VA_190005-410/411	State Valuation Allowance	(150,749)	0	(150,749)
Total 190005		(150,749)	0	(150,749)
190155	Deferred Tax - NOL			
AT_OTH_190_NC_Federal NOL	190155_Other NC Federal NOLs	152,182,712	(60,873,085)	91,309,627
Total 190155		152,182,712	(60,873,085)	91,309,627
190156	Deferred Tax_State NOLs			
AT_OTH_190_FL_STATE_NOL	Other FL State NOLs	24,775,261	5,336,210	30,111,471
Total 190156		24,775,261	5,336,210	30,111,471
219046/7	OCI-Interest Rate Hdgs Tax			
T15A66	OCI - Interest Rate Hedge	2,716,215	(931,575)	1,784,639
Total 219046/7		2,716,215	(931,575)	1,784,639
255000	Accum Def Inv Tax Credits			
F_ITC_255000_410100_Solar	Solar ITC Section 48	(9,322,539)	0	(9,322,539)
F_ITC_255000-411410	ITC Amortization - Utility	(18,721)	0	(18,721)
Total 255000		(9,341,260)	0	(9,341,260)
281200/1	Deferred Income Tax			
T13A80	Pollution Control	(119,603,040)	0	(119,603,040)
Total 281200/1		(119,603,040)	0	(119,603,040)
282100/1	ADIT: PP&E			
AT_OTH_282_NC_Solar	Other Noncurrent After-tax DTA for Solar Basis Reduction	(1,631,445)	652,588	(978,857)
AT_OTH_282_NC_ST_TBBS	Other Non-Current AT ST DTL for TBBS	78,621	0	78,621
AT_OTH_282_NC_TBBS	Other Non-Current After-Tax DTL for TBBS	(1,495,326)	50,969,336	49,474,010
F_ARAM_282100-410100	FERC - FIT Plant Adj (Util - 410)	(3,047,000)	0	(3,047,000)

DEC		New Tax Rate	Old Tax Rate	
SubConsolidated Deferred Balances Report - Fed/State/FBOS (Reporting)	Federal	21%	35%	
2018.01SEC Tax Reform, 50220_UTILITY	State	5.50%	5.50%	
	Effective State Tax Rate	25.345%	38.575%	
	Gross up factor	1.33949501	1.628001628	
Code	Name	Beginning Balance	Rate Change	Ending Balance
F_RGAL_282100-182320	FERC - FIT Adj Offset to Regulatory Liability (182320)	0	0	0
F_RGAL_282101-182320	FERC - SIT Adj Offset to Regulatory Liability (182320)	0	0	0
F_RGAL_ARAM_EXCESSADIT_282100-254100	FERC-FIT Adj Offset to Reg Liab-ARAM Excess ADIT	3,047,000	0	3,047,000
F_RGAL_EQUITY_AFUDC_EXCESSADIT_282100-182	FERC-FIT Offset to Reg Liab (182) Equity-AFUDC-Excess-ADIT	(132,486,264)	50,872,840	(81,613,424)
F_RGAL_EQUITY_AFUDC_EXCESSADIT_282101-182	FERC-SIT Offset to Reg Liab (182) Equity-AFUDC-Excess-ADIT	(22,030,974)	(588,015)	(22,618,989)
F_RGAL_SOLAR_ITC_BASIS_RED_282100-182320	FERC-FIT Offset to Reg Liab (182) Solar Basis Reduction	75,002	0	75,002
T13A04	AFUDC Interest	1,487,099	(510,028)	977,071
T13A08	Book Depreciation/Amortization	746,944,924	(256,178,389)	490,766,535
T13A10	Adjustment To Book Depreciation	19,118,836	(6,557,154)	12,561,682
T13A12	Book Gain/Loss on Property	416,243	(142,758)	273,485
T13A14	Contributions in Aid (CIAC's)	56,317,959	(19,315,272)	37,002,687
T13A16	Cost of Removal	(19,028,840)	6,526,288	(12,502,552)
T13A18	Capitalized Hardware/Software	967,696	(331,889)	635,807
T13A19	After Tax ADC,M&E, ITC Temporary	131,144,483	(44,978,393)	86,166,090
T13A26	Tax Interest Capitalized	52,770,420	(18,098,578)	34,671,842
T13A28	Tax Depreciation/Amortization	(2,045,357,639)	701,492,717	(1,343,864,922)
T13A30	Tax Gains/Losses	(440,068,060)	150,514,484	(289,553,576)
T13A51	Nuclear Fuel Book Burned	7,783,065	(2,669,344)	5,113,721
T13A75	Section 174 R&E Deduction	(17,433,045)	5,978,981	(11,454,064)
T13A77	Repairs 481(a) (Pursuant to 3115)	(103,578,533)	35,524,148	(68,054,385)
T13A80	Pollution Control	(119,603,040)	41,020,045	(78,582,996)
T13B01	Long Term Service Agreement	(15,548,502)	5,332,642	(10,215,860)
T13B09	Book Depreciation Charged to Other Accounts	10,665,598	(3,657,962)	7,007,636
T13B22	Amort of Interco Gain	(9,951,587)	3,413,078	(6,538,509)
T13B23	Non-Cash Overhead Basis Adj	19,442,888	(6,668,293)	12,774,595
T13B26	Equipment Repairs - Annual Adj	(208,713,776)	71,582,197	(137,131,579)
T13B31	Impairment of Plant Assets	40,986,255	(14,056,984)	26,929,271
T13B32	T & D Repairs 481(a) (pursuant to 3115)	(11,057,278)	3,792,295	(7,264,983)
T13B33	T & D Repairs - Annual Adj.	(145,106,162)	49,766,806	(95,339,356)
T13B36	Internal Labor Costs	(2,026,550)	695,042	(1,331,508)
T13B42	Smart Grid Deferred Costs	(10,668,701)	3,659,026	(7,009,675)
T13B43	Section 481(a) Casualty Losses	45,918,461	(15,748,574)	30,169,887
T13B44	Capitalized OH - Transportation	(1,066,710)	365,848	(700,862)
T15B62	Reg Asset - COR	(185,481,694)	63,614,331	(121,867,363)
T15B63	Reg Asset - Depreciation	11,809,930	(4,050,431)	7,759,499
T22H11	Asset Retirement Costs - ARO	6,068,218	(2,081,206)	3,987,012
T22H45	Asset Retirement Costs - Coal Ash	(4,120,685)	1,413,264	(2,707,421)
TFL010	FL - Bonus Depreciation Adj.	31,325,798	6,747,095	38,072,893
TFL080	FL - Depreciation Adj - ACRS VTGs	(21,058)	(4,535)	(25,593)
Total 282100/1		(2,313,154,373)	858,295,246	(1,454,859,127)
283100/1	ADIT: Other			
F_RGAL_EQUITY_AFUDC_GROSSUP_283100-182320	FERC-FIT Adj Offset to Reg Liab Equity-AFUDC-Gross-up	(83,415,727)	55,708,377	(27,707,350)
F_RGAL_EQUITY_AFUDC_GROSSUP_283101-182320	FERC-SIT Adj Offset to Reg Liab Equity-AFUDC-Gross-up	(13,869,516)	6,190,482	(7,679,034)
F_RGAL_GROSSUP_283100-182320-Solar	OTH NC After-tax DTA for Solar Basis Reduction Grossup	(878,469)	618,264	(260,205)
F_RGAL_GROSSUP_283101-182320-Solar	OTH NC After-tax DTA for Solar Basis Reduction Grossup	(146,080)	73,964	(72,116)
F_RGAL_SOLAR_ITC_BASIS_RED_GROSSUP_283100-182320	FERC-FIT Adj Offset to Reg Liab Solar ITC Basis Red Gross-up	40,387	0	40,387
F_RGAL_SOLAR_ITC_BASIS_RED_GROSSUP_283101-182320	FERC-SIT Adj Offset to Reg Liab Solar ITC Basis Red Gross-up	6,714	0	6,714
T11A23	Deferred Regulatory Cost - Non Current	(32,233,946)	11,055,220	(21,178,726)
T12A04	Reverse Book Passthrough Earnings	(132,550)	45,461	(87,089)
T15A24	Loss on Reacquired Debt-Amort	(4,130,417)	1,416,602	(2,713,815)
T15A58	2004 Ivan Storm Cleanup	(656,394)	225,122	(431,272)
T15B04	Reg Asset - Accr Pension FAS158 - FAS87Qual	118	(40)	78
T15B17	Reg Liab RSLI & Other Misc Dfd Costs	(67,628)	23,194	(44,434)
T15B29	Reg Asset-Pension Post Retirement PAA-FAS87Qual and Oth	(153,946,906)	52,798,900	(101,148,006)
T15B37	Reg Asset-Pension Post Retirement PAA-FAS87NQ and Oth	(4,126,322)	1,415,197	(2,711,125)
T15B38	Reg Asset-Pension Post Retirement PAA-FAS 106 and Oth	(18,607,666)	6,381,838	(12,225,828)
T15B40	Reg Asset - Accr Pension FAS158 - FAS87NQ	(189,165)	64,878	(124,287)
T15B45	Reg Asset - Plant Related Retirements	(1,325,045)	454,449	(870,596)
T15B52	Storm Cost Deferral- Asset	(169,156,838)	58,015,424	(111,141,414)
T19A58	Deferred Cost CR 3 - Reg. Asset	(466,446,430)	159,976,313	(306,470,117)
T19A59	Dfd CR3 Dry Cask Storage Reg Asset	(42,480,937)	14,569,612	(27,911,325)
T19A86	Deferred Fuel Asset - LT	(83,474,791)	28,629,202	(54,845,589)
T20A38	Regulatory Asset - Deferred Plant Costs	(1,350,125)	463,050	(887,075)
T22A23	Retirement Plan Expense - Overfunded	(40,068,719)	13,742,298	(26,326,421)
T22H05	Non-Qualified Fund MTM Earnings	342,695	(117,533)	225,162
T22H07	Decommissioning Qualified Fund	(285,463,333)	97,904,858	(187,558,475)
T22H12	ARO Regulatory Asset	(40,085,922)	13,748,198	(26,337,724)
T22H46	ARO Regulatory Asset - Coal Ash	(3,400,536)	1,166,276	(2,234,260)
Total 283100/1		(1,445,263,548)	524,569,606	(920,693,942)
<b>Total ADIT</b>		<b>(3,155,022,547)</b>	<b>1,145,977,444</b>	<b>(2,009,045,103)</b>



1/15/2018 9:55:11 AM				Q20
<b>DEC</b>				
SubConsolidated Deferred Balances Report				
2018.01SEC Tax Reform, 50220_NONUTIL				
Code	Name	Beginning Balance	Rate Change	Ending Balance
190001/2	ADIT: Prepaid: Taxes			
T15B07	Cash Flow Hedge - Reg Asset/Liab	1,161,131	(398,231)	762,900
T22B29	Tax Int Accrual - Non-cur Liab	(959,665)	329,134	(630,530)
Total 190001/2		201,466	(69,097)	132,370
190155	Deferred Tax - NOL			
Total 190155		0	0	0
190156	Deferred Tax_State NOLs			
Total 190156		0	0	0
282100/1	ADIT: PP&E			
AT_OTH_282_NC_TBBS	Other Non-Current After-Tax DTL for TBE	0	(50,969,336)	(50,969,336)
T13A04	AFUDC Interest	(19,515,953)	6,693,352	(12,822,601)
T13A08	Book Depreciation/Amortization	678,490	(232,700)	445,789
T13A12	Book Gain/Loss on Property	(50,702)	17,389	(33,313)
T13A26	Tax Interest Capitalized	57,475	(19,712)	37,763
T13A28	Tax Depreciation/Amortization	(129,298,787)	44,345,378	(84,953,409)
Total 282100/1		(148,129,477)	(165,629)	(148,295,107)
283100/1	ADIT: Other			
T12A04	Reverse Book Passthrough Earnings	5,155	(1,768)	3,387
Total 283100/1		5,155	(1,768)	3,387
			<b>JE</b>	
		0190001	(69,097)	
		0283100	(1,768)	
		0282100	(165,629)	
		0411200	236,494	

1/15/2018 9:59:17 AM				
<b>DEC</b>				
(Reporting)				
Florida Solar Solutions, LLC				
<b>Code</b>	<b>Name</b>	<b>Beginning Balance</b>	<b>Rate Change</b>	<b>Ending Balance</b>
190001/2	ADIT: Prepaid: Taxes			
AT_OTH_190_NC_Solar_ITC	Other Noncurrent After-tax DTA for Solar ITC	2,042,801	0	2,042,801
T13B08	ASSET RETIREMENT OBLIGATION	101,191	(34,705)	66,486
Total 190001/2		2,143,992	(34,705)	2,109,287
282100/1	ADIT: PP&E			
T13A04	AFUDC Interest	(36)	12	(24)
T13A08	Book Depreciation/Amortization	334,638	(114,770)	219,868
T13A28	Tax Depreciation/Amortization	(1,359,126)	466,137	(892,989)
T13A54	Free Basis ITC Federal Only	357,490	(142,996)	214,494
T22H11	Asset Retirement Costs - ARO	(85,244)	29,236	(56,008)
TFL010	FL - Bonus Depreciation Adj.	105,269	22,673	127,942
Total 282100/1		(647,009)	260,292	(386,717)
<b>Total</b>		<b>1,496,983</b>	<b>225,587</b>	<b>1,722,570</b>
			<b>JE</b>	
		0190001	(34,705)	
		0282100	260,292	
		0411200	(225,587)	

1/15/2018 10:29:08 AM				Q20
<b>DEC</b>				
Deferred Balances Report - Fed/State/FBOS (Reporting)				
2018.01SEC Tax Reform, 50229 Duke Energy Florida (SEC)				
<b>Code</b>	<b>Name</b>	<b>Beginning Balance</b>	<b>Rate Change</b>	<b>Ending Balance</b>
190001/2	ADIT: Prepaid: Taxes			
Total 190001/2		0	0	0
282100/1	ADIT: PP&E			
T13A10	Adjustment To Book Depreciation	32,717,183	(11,220,955)	21,496,228
Total 282100/1		32,717,183	(11,220,955)	21,496,228
283100/1	ADIT: Other			
T20A38	Regulatory Asset - Deferred Plant Costs	(32,717,183)	11,220,955	(21,496,228)
Total 283100/1		(32,717,183)	11,220,955	(21,496,228)
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>
		0282100	(11,220,955)	
		0283100	11,220,955	
		0254036 - Protected	11,220,955	
		0254036 - Unprotected	(11,220,955)	

<b>DE- Florida</b>			
<b>Summary of Excess Deferred Tax</b>			
Total Excess Deferred Tax		1,034,849,429	
CR3 Securitization		159,976,313	
Adjusted Deferred Tax		874,873,116	
OATT Rate Customer 3.73%	32,632,767		
Retail Customer - 88.61%	775,267,499	807,900,267	
Wholesale Fixed Rate Customer		<b>66,972,849</b>	
CR3 Securitization		(159,976,313)	
Wholesale Fixed Rate Customer		(66,972,849)	
<b>Total P&amp;L Impact</b>		<b>(226,949,162)</b>	
Non Utility & Non Reg P&L		10,907	
Total Protected & Unprotected Balance		(875,995,722.00)	
Protected		(734,179,568.00)	84%
Unprotected		(141,816,154.00)	16%
Wholesale Fixed Rate Customer	Protected	56,130,522.51	
	unprotected	10,842,326.83	
Wholesale rate in Unprotected Balance			
			JE
Unprotected - 190	178,782,623	-5%	(9,767,118.00)
Unprotected - 283	(313,221,393)	-5%	17,205,588
Unprotected - 282	(61,791,681)	-13%	7,925,286
Unprotected NOL - 190	60,873,085	-8%	(5,034,812)
Unprotected NOL - 190	(5,336,210)	-8%	441,358
Wholesale Fixed Rate Customer Ratio	(140,693,576)		10,770,302
Wholesale rate in protected Balance			
Protected NOL - 282	(734,179,568.00)	-8%	56,202,547.00
	-	0%	-
Wholesale Fixed Rate Customer Ratio	(734,179,568.00)		56,202,547.00

<b>Current vs. Non Current Liabilities</b>					Q20
Accounts	<b>254036 - Protected - Adj. by WH Rate</b>	<b>254036 - Unprotected - Adj. by WH Rate</b>	<b>Protected current</b>	<b>Unprotected Current</b>	<b>Total Current</b>
0190001		168,014,863		33,602,972.60	33,602,973
0190155		55,838,273	-	11,167,654.56	11,167,655
0190001		(4,894,852)	-	(978,970.44)	(978,970)
0283100		(295,972,112)		(59,194,422.40)	(59,194,422)
0282100	(677,977,021)	(54,032,024)	(16,296,646)	(10,806,404.80)	(27,103,051)
0281100	-				-
0190001					-
0190001					-
0190002					-
<b>Total Excess Deferred Tax</b>	<b>(677,977,021)</b>	<b>(131,045,852)</b>	<b>(16,296,646)</b>	<b>(26,209,170)</b>	<b>(42,505,816)</b>

<b>Duke Energy - Regulated</b>	
<b>Journal Entry - Federal Tax Reform</b>	
<b>For the Year Ended 2017</b>	
<b>Dr./<i>(Cr)</i></b>	
<b>Before Wholesale Rate Customer allocation</b>	
<b>Account/Category</b>	<b>DEF</b>
190 Base - Unprotected (e.g. NOL)	(55,536,875)
282/281 Base - Protected	734,179,570
283 Base - Unprotected - (CR3)	159,976,313
190/283 Base - Not Protected	134,438,740
282 Base - Not Protected (e.g. Tax Repairs)	61,791,681
282 Gross-Up & BSO (AFUDC Equity)	50,937,413
190/283 Gross-Up	59,022,534
190 Base - Gross up	370,561,829
190 Gross-Up NOL	(18,854,492)
254/253 Base - Protected - PP&E	(734,179,568)
254/253 Base Unprotected - NOL	55,536,875
254/253 Base - Unprotected - 282	(61,957,310)
254/253 Base - Unprotected - 283	(313,177,700)
254/253 Base - Unprotected - 190	177,781,981
254 Base Gross up - Protected	(370,561,829)
182 Gross-Up - Protected (e.g. AFUDC Equity base amount)	(50,284,825)
182 Gross-Up - Not Protected (gross up of AFUDC Equity)	(62,591,087)
254/253 Gross-Up	2,915,965
254/253 Gross-Up for NOL	18,854,492
410/411 Non-Rate Base	(158,853,705)
Other	-
Subtotal	2

			<b>DE Florida</b>		
Rate Change Per One Source - Fed/State/FBOS	(A)	795,971,250.00			
<b>Sum Fed Only After Tax codes - Fed/State/FBOS</b>	<b>(B1)</b>	<b>(135,538,033.00)</b>			
Grossup in 0282 (Reg Asset/Liab Amt x -1)	(C1)	-			
After Tax codes less grossup	(D1 = B1 - C1)	(135,538,033.00)			
Current Composite Rate	(E1)	38.575000%			
Calc PreTax Amount	(F1 = D1 / E1)	(351,362,366.82)			
New Composite Rate	(G1)	25.345000%			
New Deferred Tax Amt on Fed Only After Tax codes	(H1 = F1 x G1)	(89,052,791.87)			
Rate Change impact on Fed Only After Tax codes	(I1 = H1 - D1)	46,485,241.13			
<b>Sum State Only After Tax codes - State</b>	<b>(B2)</b>	<b>(21,952,353.00)</b>			
Grossup in 0282 (Reg Asset/Liab Amt x -1) **1	(C2)	-			
After Tax codes less grossup	(D2 = B2 - C2)	(21,952,353.00)			
Current State Rate	(E2)	5.500000%			
Calc PreTax Amount	(F2 = D2 / E2)	(399,133,690.91)			
New State Rate	(G2)	5.500000%			
New Deferred Tax Amt on State Only After Tax codes	(H2 = F2 x G2)	(21,952,353.00)			
Rate Change impact on State Only After Tax codes	(I2 = H2 - D2)	-			
<b>Total Rate Change Impact excl. Grossup</b>	<b>(J = A + I1 + I2)</b>	<b>842,456,491.13</b>			
<b>Allocation of Rate Change % Using 12/31/2016 Breakout</b>		791,406,558.92			
	PP&E Flow Thru	3.0059%			
	PP&E Flow Thru Non-Utility	0.0000%			
	PP&E Other	7.5498%			
	PP&E Not Protected Caleb	0.0000%			
	PP&E Not Protected Non-Utility	-0.0197%			
	PP&E Method/Life	89.4639%			
	<b>Total</b>	<b>100.0000%</b>			
<b>Breakdown of Rate Change Impact Amt (J x %)</b>			<b>Updated calc.</b>		
	PP&E Flow Thru (DEF1)	25,323,076.62	50,937,413.00	Manually Calculated	282/182
	PP&E Flow Thru Non-Utility (DEF2)	-	-		282/182
	PP&E Other (DEF3)	63,604,201.27	61,957,310.00	Allocated based on Matt's Numbers	282/254
	PP&E Not Protected Caleb	-			282/411.2
	PP&E Not Protected Non-Utility	(165,629.17)	(165,629.00)	Same as Matt's Amount	282/411.2
	PP&E Method/Life (DEF4)	753,694,842.41	734,179,570.00	Allocated based on Matt's Numbers	282/254
	<b>Total</b>	<b>842,456,491.13</b>	<b>846,908,664.00</b>	Ties with OTP	
	Amount of Rate Change Deferred (DEFTOT)	842,622,120.30			

<b>DE Florida</b>					
<b>NOL Revaluation</b>					
Fed NOL Needed in OTP - Pretax		434,807,749			
		21%			
After Tax		91,309,627			
Curently in OTP		152,182,712			
Entry Needed		(60,873,085)	Book on 50220		



<b>DE - Florida</b>		
<b>State NOL - Change in FBOS</b>		
	State NOL as per OTP	38,115,786.00
	FBOS	(13,340,525.10)
	New FBOS	(8,004,315.06)
	Rate Change	5,336,210.04

<b>Duke Energy Florida</b>										
<b>Summary of Solar ITC Rate Change</b>										
<b>OneSource Tax Provision and PeopleSoft Entries Needed</b>										
<b>December 31, 2017</b>										
<b>Last Updated by - SJ</b>										
<b>Date - 01/15/18</b>										
			@ Tax Rate 21%			@ Tax Rate 35%			<b>Rate Change</b>	
Entry Summary										
<b>Federal ITC</b>										
<b>Record ITC, 50% basis reduction and Gross-up</b>										
		<b>Activity</b>	<b>Deferred Only</b>	<b>Balance Sheet Only</b>	<b>Activity</b>	<b>Deferred Only</b>	<b>Balance Sheet Only</b>	<b>Deferred Only</b>	<b>Balance Sheet Only</b>	
1a. Recognize Federal ITC	Dr. 236/Cr. 409	(9,322,538)			(9,322,538)					
1b. Recognize Federal ITC Pt. 2	Dr. 410/Cr. 255		(9,322,538)			(9,322,538)				
1c. Defer Federal ITC	Dr. 190/Cr. 236	9,322,538			9,322,538					
2a. Gross Up Federal ITC	Dr. 190/Cr. 254			2,478,143			5,019,828		(2,541,685)	
2b. Gross Up Fed ITC State Rate	Dr. 190/Cr. 254			686,812			834,741		(147,929)	
3a. Reduce Fed Tax Basis by 50%	Dr. 410/Cr. 282		(978,867)			(1,631,444)		652,578		
3b. Reduce Fed Tax Basis by 50% Pt. 2	Dr. 182/Cr. 411		978,867			1,631,444		(652,578)		
4a. Gross-Up Fed Basis Reduction	Dr. 182/Cr. 283			(260,205)			(878,470)		618,265	
4b. Gross-Up Fed Basis Reduction Pt. 2	Dr. 182/Cr. 283			(72,115)			(146,080)		73,964	



Duke Energy Florida						
Tax Adjustments Related to ARAM						
As of December 2017						
Tax Rate:	New Tax Rate			Old Tax Rate		Rate Change
Federal Tax Rate	21.00%			35.00%		
State Tax Rate	5.50%			5.50%		
Federal Tax Rate - Net of FBOS	19.85%			33.08%		
Effective Tax Rate	25.35%			38.58%		
Net of tax factor	1.33949501			1.628001628		
Net of tax factor	74.66%			61.43%		
ARAM Amortization ytd	F_ARAM_282100_411100	3,047,000		3,047,000		
Divided by (1-.2535)		74.66%		61.43%		
Gross Up		4,081,441		4,960,521		
Times Deferred Tax Rate		21.00%		35.00%		
Regulatory Liability on ARAM		857,103		1,736,182		(879,080)
	Fed	809,962		1,640,692		(830,730)
	State	47,141		95,490		(48,349)
Entries needed:		Debit	Credit	Debit	Credit	
F_RGAL_ARAM_EXCESSADIT_282100_2541	0254100		(3,047,000)		(3,047,000)	
	0282100	3,047,000		3,047,000		
F_RGAL_ARAM_GROSSUP_190001_254100	0254100		(857,103)		(1,736,182)	
	0190001	857,103		1,736,182		
F_ARAM_282100-411100	0282100		(3,047,000)		(3,047,000)	
	0411100	3,047,000		3,047,000		

Duke Energy Florida			
<b>AFUDC Equity</b>			Q20
<b>December 31, 2017</b>			
<b>Tax Rate:</b>	<b>New Tax Rate</b>	<b>Old Tax Rate</b>	
Federal Tax Rate	21.00%	35.00%	
State Tax Rate	5.50%	5.50%	
Federal Tax Rate - Net of FBOS	19.85%	33.08%	
Effective Tax Rate	25.35%	38.58%	
Net of tax factor	1.33949501	1.628001628	
Net of tax factor	74.66%	61.43%	
<b>AFUDC Equity</b>			
FAS 109 Reg Asset - AFUDC Equity Balance in EPIS	380,088,430.10	380,088,430.10	
FAS 109 Reg Asset - AFUDC Equity Amort @ 12-1992	26,600,907.48	17,475,375.84	
FAS 109 Reg Asset - 34% to 35% Property	4,565,002.96	4,565,002.96	
<b>Total AFUDC Equity Amortization</b>	<b>411,254,340.54</b>	<b>402,128,808.91</b>	
Tax Rate	25.3450%	38.5750%	
Tax Effect End of Yr Bal	104,232,413	155,121,188	
Gross Up Factor	133.9495%	162.8002%	
Reg. Asset Balance	139,618,797	252,537,547	
Bal. Per Books	256,196,645	256,196,645	
Difference	(116,577,848)	(3,659,098)	
AFUDC Cost Recovery	1,587,020	1,587,020	
Solar Reg. Asset	2,533,889	2,533,889	
2017 true ups	-	(383,000)	
Variance	(120,698,757)	78,810	
Rate Change Impact by Accounts:	As per above Calc.	As per OTP	State Difference
Change in Account 282	50,888,775	50,284,825	603,950
Change in Account 283	62,029,975	61,898,859	131,116
Change in Account 182	(112,918,750)		