



Dianne M. Triplett
DEPUTY GENERAL COUNSEL

February 21, 2019

VIA ELECTRONIC FILING

Mr. Adam Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket Number 20150171-EI; Petition for Issuance of Nuclear Asset-Recovery
Financing Order by Duke Energy Florida

Dear Mr. Teitzman:

Pursuant to the Nuclear Asset-Recovery Property Servicing Agreement entered into in connection with the above-referenced Docket, attached for filing is Duke Energy Florida, LLC's Semi-Annual Servicer's Certificate for the March 1, 2019, Payment Date.

Thank you for your assistance in this matter. Please feel free to call me at (727) 820-4692 should you have any questions concerning this filing.

Respectfully,

/s/ Dianne M. Triplett

Dianne M. Triplett

DMT/cm
Attachment

cc: Parties of Record

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 21st day of February, 2019.

/s/ Dianne M. Triplett

Attorney

<p>Theresa L. Tan Office of the General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850 ltan@psc.state.fl.us</p> <p>Jon C. Moyle, Jr. / Karen A. Putnal 118 North Gadsden Street Tallahassee, FL 32301 jmoyle@moylelaw.com kputnal@moylelaw.com</p> <p>Robert Scheffel Wright / John T. LaVia, III Gardner Law Firm 1300 Thomaswood Drive Tallahassee, FL 32308 schef@gbwlegal.com jlavia@gbwlegal.com</p>	<p>C. Rehwinkel / J. Kelly Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 rehwinkel.charles@leg.state.fl.us kelly.jr@leg.state.fl.us</p> <p>James W. Brew Stone Law Firm 1025 Thomas Jefferson Street, NW Eighth Floor, West Tower Washington, DC 20007-5201 jbrew@smxblaw.com</p>
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SEMI-ANNUAL SERVICER'S CERTIFICATE

Pursuant to Section 4.01(c)(ii) of the Nuclear Asset-Recovery Property Servicing Agreement, dated as of June 22, 2016 (Servicing Agreement), by and between DUKE ENERGY FLORIDA, LLC, as servicer (Servicer), and Duke Energy Florida Project Finance, LLC, the Servicer does hereby certify, for the March 1, 2019, Payment Date (Current Payment Date), as follows:

Capitalized terms used but not defined herein have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Indenture, as the context indicates.

Collection Periods: September 1, 2018 to February 28, 2019

Payment Date: March 1, 2019

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i.	Remittances for the September 2018 Collection Period	\$	7,528,173.86
ii.	Remittances for the October 2018 Collection Period		10,004,186.05
iii.	Remittances for the November 2018 Collection Period		7,828,925.80
iv.	Remittances for the December 2018 Collection Period		6,918,677.76
v.	Remittances for the January 2019 Collection Period		5,947,100.37
vi.	Remittances for the February 2019 Collection Period		5,669,567.82
vii.			
viii.			
ix.	Investment Earnings on Capital Subaccount		65,653.98
x.	Investment Earnings on Excess Funds Subaccount		998.65
xi.	Investment Earnings on General Subaccount		247,139.78
xii.	General Subaccount Balance (sum of i through xi above)	\$	44,210,424.07
xiii.	Excess Funds Subaccount Balance as of prior Payment Date		17,594.74
xiv.	Capital Subaccount Balance as of prior Payment Date		6,471,450.00
xv.	Collection Account Balance (sum of xii through xiv above)	\$	50,699,468.81

2. Outstanding Amounts as of prior Payment Date:

i.	Series A 2018	Outstanding Amount	\$	66,819,301.00
ii.	Series A 2021	Outstanding Amount		150,000,000.00
iii.	Series A 2026	Outstanding Amount		436,000,000.00
iv.	Series A 2032	Outstanding Amount		250,000,000.00
v.	Series A 2035	Outstanding Amount		275,290,000.00
vi.	Aggregate Outstanding Amount of all Series A Bonds		\$	1,178,109,301.00

3. Required Funding/Payments as of Current Payment Date:

	<i>Principal</i>		<i>Principal Due</i>
i.	Series A 2018	\$	28,651,452.00
ii.	Series A 2021		—
iii.	Series A 2026		—
iv.	Series A 2032		—
v.	Series A 2035		—
vi.	All Series A Bonds	\$	28,651,452.00

Interest

WAL	Interest Rate	Days In Interest Period	Principal Balance	Interest Due
v. Series A 2018	1.196%	180	\$ 66,819,301.00	\$ 399,579.00
vi. Series A 2021	1.731%	180	150,000,000.00	1,298,250.00
vii. Series A 2026	2.538%	180	436,000,000.00	5,532,840.00
viii. Series A 2032	2.858%	180	250,000,000.00	3,572,500.00
ix. Series A 2035	3.112%	180	275,290,000.00	4,283,512.40
x. All Series A Bonds				\$ 15,086,681.40
			Required Level	Funding Required
xi. Capital Account			\$ 6,471,450.00	\$ —
4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:				
i. Trustee Fees and Expenses; Indemnity Amounts				\$ —
ii. Servicing Fee				323,572.50
iii. Administration Fee				25,000.00
iv. Operating Expenses				50,329.62
Series A Bonds			Aggregate	Per \$1,000 of Original Principal Amount
v. Semi-Annual Interest (including any past-due for prior periods)				\$ 15,086,681.40
1. Series A 2018			\$ 399,579.00	\$ 2.18
2. Series A 2021			1,298,250.00	8.66
3. Series A 2026			5,532,840.00	12.69
4. Series A 2032			3,572,500.00	14.29
5. Series A 2035			4,283,512.40	15.56
vi. Principal Due and Payable as a Result of an Event of Default or on Final Maturity Date				\$ —
1. Series A 2018			\$ —	\$ —
2. Series A 2021			—	—
3. Series A 2026			—	—
4. Series A 2032			—	—
5. Series A 2035			—	—
vii. Semi-Annual Principal				\$ 28,651,452.00
1. Series A 2018			\$ 28,651,452.00	\$ 156.57
2. Series A 2021			—	—
3. Series A 2026			—	—
4. Series A 2032			—	—
5. Series A 2035			—	—
viii. Other unpaid Operating Expenses				\$ —
ix. Funding of Capital Subaccount (to required level)				(9,712.71)
x. Capital Subaccount Return to Duke Energy Florida				100,696.00
xi. Withdrawals from Excess Funds Subaccount				(17,594.74)
xii. Released to Issuer upon Retirement of all Series Bonds				—
xiii. Aggregate Remittances as of Current Payment Date				\$ 44,210,424.07

5.	Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):	
i.	Series A 2018	\$ 38,167,849.00
ii.	Series A 2021	150,000,000.00
iii.	Series A 2026	436,000,000.00
iv.	Series A 2032	250,000,000.00
v.	Series A 2035	275,290,000.00
vi.	Aggregate Outstanding Amount of all Series A Bonds	\$ 1,149,457,849.00
vii.	Excess Funds Subaccount Balance	—
viii.	Capital Subaccount Balances	6,461,737.29
ix.	Aggregate Collection Account Balance	\$ 6,461,737.29
6.	Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):	
i.	Excess Funds Subaccount	\$ 17,594.74
ii.	Capital Subaccount	9,712.71
iii.	Total Withdrawals	\$ 27,307.45
7.	Shortfalls in Interest and Principal Payments as of Current Payment Date:	
i.	Semi-annual Interest	
	Series A 2018	\$ —
	Series A 2021	—
	Series A 2026	—
	Series A 2032	—
	Series A 2035	—
	Total	\$ —
ii.	Semi-annual Principal	
	Series A 2018	\$ —
	Series A 2021	—
	Series A 2026	—
	Series A 2032	—
	Series A 2035	—
	Total	\$ —
8.	Shortfalls in Payment of Return on Invested Capital as of Current Payment Date:	
i.	Return on Invested Capital	\$ —
9.	Shortfalls in Required Subaccount Levels as of Current Payment Date:	
i.	Capital Subaccount	\$ 9,712.71

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate.

Date: February 21, 2019

DUKE ENERGY FLORIDA, LLC,
as Servicer

By:



David Doss

Director, Electric Utilities and Infrastructure