### FLORIDA PUBLIC SERVICE COMMISSION

#### VOTE SHEET

### May 14, 2019

FILED 5/14/2019 DOCUMENT NO. 04303-2019 FPSC - COMMISSION CLERK

**Docket No. 20190087-EI** – Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 5.97% to 6.22%, effective January 1, 2019, by Florida Power & Light Company.

**Issue 1:** Should the Commission approve FPL's request to increase its AFUDC rate from 5.97 percent to 6.22 percent?

**Recommendation:** Yes. The appropriate AFUDC rate for FPL is 6.22 percent based on a 13-month average capital structure for the period ended December 31, 2018.

## **APPROVED**

COMMISSIONERS ASSIGNED:

All Commissioners

DISSENTING

**COMMISSIONERS' SIGNATURES** 

MAJORITY

**REMARKS/DISSENTING COMMENTS:** 

PSC/CLK033-C (Rev 03/14)

Item 8

May 14, 2019 Docket No. 20190087-EI - Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 5.97% to 6.22%, effective January 1, 2019, by Florida Power & Light Company.

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Vote Sheet

Issue 2: What is the appropriate monthly compounding rate to achieve the requested 6.22 percent annual **AFUDC rate?** 

Recommendation: The appropriate monthly compounding rate to maintain an annual rate of 6.22 percent is 0.504118 percent.

# **APPROVED**

**Issue 3:** Should the Commission approve FPL's requested effective date of January 1, 2019, for implementing the revised AFUDC rate?

**Recommendation:** Yes. The revised AFUDC rate should be effective as of January 1, 2019, for all purposes.

# **APPROVED**

**Issue 4:** Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

## **APPROVED**