FLORIDA PUBLIC SERVICE COMMISSION

Item 11

VOTE SHEET

July 9, 2019

FILED 7/9/2019 DOCUMENT NO. 05404-2019 FPSC - COMMISSION CLERK

Docket No. 20190031-WU – Application for increase in water rates in Highlands County by Placid Lakes Utilities, Inc.

<u>Issue 1:</u> Should the utility's proposed final water rates be suspended?

<u>Recommendation:</u> Yes. Placid Lakes' proposed final water rates should be suspended.

APPROVED

COMMISSIONERS ASSIGNED:

REMARKS/DISSENTING COMMENTS:

COMMISSIONERS' SIGNATURES		
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All Commissioners

Vote Sheet

July 9, 2019 Item 11

Docket No. 20190031-WU – Application for increase in water rates in Highlands County by Placid Lakes Utilities, Inc.

(Continued from previous page)

<u>Issue 2:</u> Should any interim revenue increase be approved?

Recommendation: Yes, Placid Lakes should be authorized to collect annual water revenues as indicated below:

	Adjuste		Reven	
	d Test Year	\$	ue	%
	Revenues	Increase	Requirement	Increase
W	\$685,3	\$3	\$716,0	4.47
ater	84	0,646	30	%

APPROVED

Issue 3: What are the appropriate interim water rates?

Recommendation: Staff recommends an interim rate increase of 4.52 percent should be applied as an across-the-board increase to the existing service rates. The rates, as shown on Schedule No. 4, should be effective for service rendered on or after the stamped approval date on the tariff sheets pursuant to Rule 25-30.475(1), Florida Administrative Code (F.A.C.). The utility should file revised tariff sheets and a proposed customer notice to reflect the Commission-approved rates. In addition, the approved rates should not be implemented until the required security has been filed, staff has approved the proposed customer notice, and the notice has been received by the customers. The utility should provide proof of the date notice was given within 10 days of the date of the notice.

APPROVED

Issue 4: What is the appropriate security to guarantee the interim increase?

Recommendation: A corporate undertaking of \$20,594 is acceptable, contingent upon receipt of the written guarantee of the parent company, Lake Placid Holding Company, (LPHC or Company). LPHC should be required to file a corporate undertaking on behalf of Placid Lakes Utilities, Inc. to guarantee any potential refund of revenues collected under interim conditions. Pursuant to Rule 25-30.360(6), F.A.C., the utility should provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund. Should a refund be required, the refund should be with interest and in accordance with Rule 25-30.360, F.A.C.

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Vote Sheet July 9, 2019

Item 11

Docket No. 20190031-WU – Application for increase in water rates in Highlands County by Placid Lakes Utilities, Inc.

(Continued from previous page)

Issue 5: Should this docket be closed?

Recommendation: The docket should remain open pending the Commission's PAA decision on the utility's requested rate increase.

APPROVED