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July 26, 2019

BY E-PORTAL

Mr. Adam Teitzman Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: Docket No. 20190001-EI: Fuel and Purchased Power Cost Recovery Clause with Generating Performance Incentive Factor

Dear Mr. Teitzman:

Attached for filing, please find the Petition for Approval of Actual/Estimated True-Up Amount submitted on behalf of Florida Public Utilities Company, along with the Direct Testimony and Exhibit CDY-2 of Mr. Curtis Young.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,

Beth Keating

Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601

Tallahassee, FL 32301

(850) 521-1706

MEK

cc:/(Certificate of Service)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery | DOCKET NO. 20190001-EI clause with generating performance incentive factor.

DATED: July 26, 2019

FLORIDA PUBLIC UTILITIES COMPANY'S PETITION FOR APPROVAL OF FUEL ADJUSTMENT AND PURCHASED POWER COST RECOVERY ESTIMATED/ACTUAL TRUE-UP AMOUNT

Florida Public Utilities Company (FPUC or Company), by and through its undersigned counsel, hereby files this Petition asking the Florida Public Service Commission (FPSC or Commission) for approval of FPUC's fuel adjustment and purchased power cost recovery estimated true-up amount for the period January 2019 through December 2019. In support of this request, the Company hereby states:

1) FPUC is an electric utility subject to the Commission's jurisdiction. Its principal business address is:

Florida Public Utilities Company 1750 S 14th Street, Suite 200 Fernandina Beach FL 32034

2) The name and mailing address of the persons authorized to receive notices are:

> Beth Keating Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301 (850) 521-1706

Mike Cassel Florida Public Utilities Company 1750 S 14th Street, Suite 200 Fernandina Beach FL 32034

3) Consistent with the requirements for this proceeding, the Company has prefiled the fuel adjustment and purchased power cost recovery true-up forms supplied by the Commission consistent with the requirements for such filings.

4) In accordance with Order No. PSC-2019-0059-PCO-EI, issued February 13, 2019, the

Company is also submitting, contemporaneously with this Petition, the Direct Testimony

and Exhibit CDY-2 of Mr. Curtis D. Young in support of the Company's request for

approval of the requested actual/estimated true-up amount.

5) The final true-up amount for the period January 2018 through December 2018 is a

consolidated over-recovery of \$2,475,441.

6) The estimated true-up amount for the period January 2019 through December 2019 is

an estimated under-recovery of \$4,409,893.

7) The Company's total true-up amount that would be collected or refunded during the

period January 2020 through December 2020 is an under-recover \$1,934,452.

WHEREFORE, FPUC respectfully requests that the Commission approve the estimated

true-up amount for January 2019 through December 2019 as under-recovery of \$4,409,893.

RESPECTFULLY SUBMITTED this 26th day of July, 2019.

Beth Keating

Gunster, Yoakley & Stewart, P.A.

215 South Monroe St., Suite 601

Tallahassee, FL 32301

(850) 521-1706

Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Estimated/Actual True-Up Amount, as well as the Direct Testimony and Exhibit CDY-2 of Curtis Young, has been furnished by Electronic Mail to the following parties of record this 26th day of July, 2019:

Suzanne Brownless	James D. Beasley/J. Jeffry Wahlen							
Johana Nieves	Ausley Law Firm							
Florida Public Service Commission	Post Office Box 391							
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Ms. Paula K. Brown	Florida Industrial Users Power Group							
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Bv:

Beth Keating

Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301

(850) 521-1706

1		BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
2		DOCKET NO. 20190001-EI: Fuel and purchased power cost recovery clause with
3		generating performance incentive factor.
4		Direct Testimony of Curtis D. Young (Estimated/Actual)
5		On Behalf of Florida Public Utilities Company
6	Q.	Please state your name and business address.
7	A.	My name is Curtis D. Young. My business address is 1635 Meathe Drive, West
8		Palm Beach, Florida 33411.
9	Q.	By whom are you employed?
10	A.	I am employed by Florida Public Utilities Company ("FPUC" or "Company")
11	Q.	Describe briefly your education and relevant professional background.
12	A.	I have a Bachelor of Business Administration Degree in Accounting from Pace
13		University in New York City, New York. I am the Senior Regulatory Analyst for
14		Florida Public Utilities Company. I have performed various accounting and
15		analytical functions including regulatory filings, revenue reporting, account analysis,
16		recovery rate reconciliations and earnings surveillance. I'm also involved in the
17		preparation of special reports and schedules used internally by division managers for
18		decision making projects. Additionally, I coordinate the gathering of data for the
19		FPSC audits
20	Q.	Have you previously testified in this Docket?
21	A.	Yes, I have.
22	Q.	What is the purpose of your testimony at this time?

1	A.	I will briefly describe the basis for the Company's computations made in preparation
2		of the schedules being submitted in this docket.

- Which of the Staff's schedules is the Company providing in support of this filing?
- I am attaching Schedules E1-A, E1-B, and E1-B1 as part of Composite Prehearing

 Identification Number CDY-2. Schedule E1-B shows the Calculation of Purchased

 Power Costs and Calculation of True-Up and Interest Provision for the period

 January 2019 December 2019 based on 6 Months Actual and 6 Months Estimated

 data.
- 10 Q. Were these schedules completed by you or under your direct supervision?
- 11 A. The schedules were completed under my direct supervision.
- Q. What was the final remaining true-up amount for the period January 2018 –

 December 2018?
- 14 A. The final remaining true-up amount was an over-recovery of \$2,475,441.
- 15 Q. What is the estimated true-up amount for the period January 2019 December 2019?
- 17 A. The estimated true-up amount is an under-recovery of \$4,409,893.
- 18 Q. What is the total true-up amount estimated to be collected, or refunded for the
 19 period January 2020 December 2020?
- At the end of December 2019, based on six months actual and six months estimated, the Company estimates it will under-recover \$1,934,452 in purchased power costs, which will be collected from January 2020 – December 2020.

1 Q. Has the Company made any revisions to its 2019 estimated six month projection

2 data?

Yes, there are a few factors that have changed since our original projection filing for 2019. We've updated the cost rates pertaining to fuel purchases from Gulf Power for our Northwest division and FPL for our Northeast division, which were originally based on rates that were available at that time. Therefore, we have updated our fuel costs to more accurately reflect current billing data from our power suppliers. Also, we have revised our monthly estimated KWH sales data to agree with our most

10 Q. Does this conclude your testimony?

current budget forecasts.

11 A. Yes.

9

FLORIDA PUBLIC UTILITIES COMPANY

CALCULATION OF TRUE-UP SURCHARGE
APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD
JANUARY 2019 - DECEMBER 2019
BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED OPERATIONS

Florida Division -CONSOLIDATED

Under-recovery of purchased power costs for the period January 2019 - December 2019. (See Schedule E1-B, Calculation of Estimated Purchased Power Costs and Calculation of True-Up and Interest Provision for the Twelve Month Period ended December 2019.)(Estimated)

1,934,452

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BCD	E F	G	Н		J FLORIDA PUI	K BLIC UTILITIE:	COMPANY	М	N	0	Р	a	R	S T Schedule E-1b	
	С	ALCULATION OF		POWER COS	STS AND CALC	CULATION OF	TRUE-UP AND			CLUDING GSL	.D1			Octobring E-10	
			А	CTUAL/ESTIMAT BASED (ED FOR THE PER ON SIX MONTHS				•						
						LINE LOSS , EXCLU									
CONSOLIDATED		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated		
		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Total	
Total System Sales - KWH		49,458,300	50,689,267	36,576,538	43,490,580	49,217,862	63,808,711	63,677,740	63,802,881	63,357,176	51,437,255		50,997,866		
West-Rock Purchases - KWH Rayonier Purchases - KWH - On	Peak	1,100,000 257,138	1,660,000 17,375	700,000 405,716	1,180,000 503,036	910,000 325.908	590,000 140.022	700,000 310,500	400,000 310,500	700,000 310,500	900,000 310,500	500,000 310,500	700,000 310.500	10,040,000 3,512,195	
Rayonier Purchases - KWH - Off	Peak	314,524	46,414	738,955	1,096,759	781,238	259,760	589,500	589,500	589,500	589,500	589,500	589,500	6,774,650	
Eight Flags Purchases - KWH - I FPL Purchases - KWH	WH	13,766,429 15,952,593	9,583,689 12,110,849	17,099,478 6,435,820	16,306,914 6,170,899	16,338,420 15,062,347	15,285,031 20,482,838	12,500,000 26,467,386	12,800,000	12,400,000	15,500,000	15,200,000	15,800,000		
Gulf Purchases - KWH		24,797,417	18,315,462	20,326,293	19,981,205	27,436,089	29,167,339	31,306,575	26,219,853 31,361,913	25,566,924 31,523,953	16,965,475 27,134,816		10,368,183 23,385,966		
Generation Demand - KW - FPL Generation Demand - KW - Guif		53,591	47,104	38,957	35,824	51,457	74,600	65,500	68,900	56,400	49,500	47,300	46,700	635,833	
Generation Demand - KW - Guif Transmission Demand - KW - FF	L	91,000 0	91,000 33,272	91,000 39.339	91,000 53.184	91,000 60,712	91,000 81.794	91,000 69,000	91,000 72,400	91,000 59.900	91,000 53,000	91,000 50,800	91,000 50,200	1,092,000 623,601	
Transmission Demand - KW - So	uthern	57,049	55,832	54,695	54,739	54,857	55,436	55,500	55,500	55,500	55,500	55,500	55,500	665,608	
Purchased Power Rates: West Rock Fuel Costs - \$/h	wh.	0.03612	0,03476	0,03189	0.03189	0.03259	0 03758	0.04221	0.04221	0.04221	0.04221	0.04221	0.04221		
Rayonier Energy Charge - 0	n Peak - \$/KWH	0.02914	0.02914	0.02914	0.05842	0.06717	0.03090	0.04964	0.04964	0.04964	0.04964	0.04964	0.04964		
Rayonier Energy Charge - 0 Eight Flags Charge - \$/KW		0.02715 0.09196	0.02715	0,02715 0.06745	0.02550 0.07641	0.02866 0.07494	0.02866 0.07655	0.04964	0.04964 0.08382	0.04964	0.04964	0.04964	0.04964		
Base Fuel Costs - \$/KWH -		0.03446	0.03057	0.02961	0.02674	0.03021	0.02936	0.03573	0.03569	0.08382 0.03588	0.08382 0.03554	0.08382 0.03459	0.08382 0.03006		
Base Fuel Costs - \$/KWH			0.04836	0.04836	0.04836	0.04836	0.04836	0.04836	0.04836	0.04836	0.04836	0.04836	0.04836		
Energy Charge - \$/KWH - F Demand and Non-Fuel;	FL	0.00182	0.00186	0.00217	0.00222	0.00189	0,00173	0.00161	0.00161	0.00159	0.00163	0.00172	0.00215		
Demand Charge - \$/KV		6.85	7.04	7.37	7.54	6.90	6.37	6,59	6,54	6.78	6.96	7.03	7.05		
Demand Charge - \$/KV Distribution Facility Cha		12.80 84,253	12.80 84,253	12.80 84,253	12.80 84,253	12.80 84,253	12.80 84,253	12.80 84,253	12.80 84,253	12.80 84,253	12.80 84,253	12.80 84,253	12.80 84,253		
Transmission Charge 3	KW - FPL	1.85	1.85	1.72	1.68	1.85	1.94	1.85	1.85	1.85	1.85	1.85	1.85		
Transmission Charge \$ Purchased Power Costs;	KW - Southern	3.01633	2.98080	3.03851	3.01615	2.41913	3.01633	3.01632	3.01632	3,01632	3.01632	3.01632	3.01632		
RockTenn Fuel Costs		39,736	57,706	22,322	37,628	29,655	22,175	29,549	16,885	29,549	37,991	21,106	29,549	373,851	
Rayonler Standby Cost Eight Flags		16,032	1,766	31,885	57,355	44,282	11,772	44,676	44,676 1,072,896	44,676 1,039,368	44,676	44,676	44,676	431,148	
Eight Flags Gulf Base Fuel Costs		1,265,905 1,231,215	804,229 909,380	1,153,311 1,009,219	1,246,011 992,085	1,224,348 1,362,227	1,170,121 1,448,185	1,047,750 1,554,400	1,072,896 1,557,148	1,039,368 1,565,193	1,299,210 1,347,269	1,274,064 1,149,486	1,324,356 1,161,135	13,921,569 15,286,942	
FPL Base Fuel Costs		549,787	370,283	190,554	164,999	455,064	601,329	945,744	935,724	917,269	602,992	422,426	311,625	6,467,796	
FPL Fuel Adjustment	Subtotal Fuel Costs	29,067 3,131,742	22,544 2,165,908	13,941 2,421,232	13,675 2,511,753	28,421 3,143,997	35,471 3,289,053	42,547 3,664,666	42,262 3,669,591	40,742 3,636,797	27,583 3,359,721	20,974	22,340 2.893.681	339,567 36,820,872	
Demand and Non-Fuel Costs:	Demand Capacity Charg	e 1,531,632	1,496,279	1,451,876	1,434,801	1,520,001	1,639,912	1,596,535	1,615,065	1,546,940	1,509,335	1,497,345	1,494,075	18,333,796	
	Distr. Fac. Charge FERC & Meter Reading	84,253 4,759	84,253 4,922	84,253 4,361	84,253 4,535	84,253 4,505	84,253 5.151	84,253	84,253 5,486	84,253	84,253	84,253	84,253	1,011,034	
	Transmission Charge	172,079	228,113	233,918	254,463	244,856	5,151 326,077	5,301 295,338	5,486 301,642	5,491 278,466	5,505 265,672	5,125 261,593	4,780 260,481	59,921 3,122,698	
Subtotal Demand & No Total System Purchased Power C	n-Fuel Costs	1,792,723	1,813,567	1,774,408	1,778,052	1,853,615	2,055,393	1,981,427	2,006,446	1,915,150	1,864,765	1,848,316	1,843,589	22,527,449	
Total System Purchased Power C Less Direct Billing To GSLD1 Cla		4,924,465 52,290	3,979,475 50,467	4,195,640 30,568	4,289,805 43,957	4,997,611 43,015	5,344,446	5,646,093 29,138	5,676,037 29,138	5,551,947 29,138	5,224,486 29,138	4,781,048 29,138	4,737,270 29,138	59,348,321 438,435	
	Commodit	y 144,384	71,673	46,116	18,783	38,412	72,334	37,760	109,747	105,508	146,031	184,460	136,273	1,111,482	
Net Purchased Power Costs		4,727,791 0	3,857,335 0	4,118,955 0	4,227,065 0	4,916,185 0	5,228,802 0	5,579,195 0	5,537,152 0	5,417,300 0	5,049,317 0	4,567,450 0	4,571,859 0	57,798,404 0	
	Special Costs*	64,554	6,129	41,721	42,872	(21,458)	26,992	17,850	17,850	19,300	17,850	17,850	20,300	271,810	
Total Costs and Charges Sales Revenues - Fuel Adjustmen		4,792,344	3,863,464	4,160,676	4,269,936	4,894,727	5,255,794	5,597,045	5,555,002	5,436,600	5,067,167	4,585,300	4,592,159	58,070,214	
RS<	0.09519	1,721,442	1,816,047	1,448,522	1,473,399	1,634,896	1,911,278	1,894,713	1,902,854	1,883,244	1,682,192	1,532,262	1,637,722	20,538,571	
RS> GS	0.10768 0.09557	690,876	519,744	272,802	283,241	584,259	1,250,725	1,372,118	1,275,915	1,212,310	719,689	381,418	558,229	9,121,326	
GSD	0.09557	369,597 1,101,938	375,162 1,058,108	324,303 940,923	350,150 1,081,551	418,030 1,243,996	546,639 1,492,030	538,885 1,481,341	561,497 1,527,685	547,987 1,540,933	439,185 1,324,892	416,165 1,283,035	456,730 1,366,724	5,344,330 15.443.156	
GSLD	0.08836	592,770	543,460	291,781	744,502	615,851	668,297	671,180	643,917	682,334	577,219	556,411	551,994	7,139,716	
LS	0.06947	42,490	43,467	42,483	44,681	44,245	44,483	43,715	43,550	43,723	43,387	43,204	43,117	522,545	
Unbilled Fuel Revenues		(2,250,523)	1,183,425	(1,189,949)	1,195,138	(600,560)	861,574	62,500	62,500	62,500	62,500	62,500	62,500	(425,895)	
Total Fuel Revenues GSLD1 Fuel Revenues		2,268,590	5,539,413	2,130,865	5,172,662	3,940,717	6,775,026	6,064,452	6,017,918	5,973,031	4,849,064	4,274,995	4,677,016	57,683,749	
Non-Fuel Revenues	.17197	196,674 6,618,334	122,140 2,155,388	76,684 1,718,849	62,740 1,946,086	81,427 1,605,871	115,644 2,807,026	66,898 3,167,224	138,885 2,975,578	134,646 2,546,304	175,169 1,941,858	213,598 2,369,448	165,411 2,711,799	1,549,917 32,563,765	
Total Sales Revenue		9,083,598	7,816,942	3,926,398	7,181,488	5,628,015	9,697,695	9,298,575	9,132,381	8,653,981	6,966,091	6,858,040	7,554,226	91,797,431	
KWH Sales:	RS<	17,664,507	17,628,817	15,210,704	15,450,076	17,143,105	20,078,126	19,904,234	19,989,756	19,783,747	17,671,667	16.096.633	17,204,508	213,825,879	
	RS>	6,414,274	6,059,209	2,533,093	2,630,335	5,441,828	11,614,936	12,742,260	11,848,861	11,258,197	6,683,439	3,542,065	5,184,033	85,952,530	
	GS GSD	3,865,037	3,924,910	3,389,224 10,309,238	3,660,161	4,370,380	5,722,667	5,638,572	5,875,171	5,733,805	4,595,374	4,354,505	4,778,952	55,908,758	
	GSLD	12,075,157 6,708,857	11,550,441 7,150,768	3,302,316	11,796,013 8,107,502	13,626,164 6,970,084	16,346,585 7,563,654	16,217,127 7,596,285	16,724,484 7,287,725	16,869,517 7,722,525	14,504,381 6,532,847	14,046,153 6,297,347	14,962,351 6,247,361	169,027,611 81,487,271	
	GSLD1	2,100,000	3,750,000	1,210,000	1,210,000	1,030,000	1,840,000	950,000	1,450,000	1,360,000	825,000	1,924,500	2,000,000	19,649,500	
	LS	630,468	625,122	621,963	636,493	636,300	642,743	629,262	626,884	629,385	624,546	621,914	620,663	7,545,744	
	Total KWH Sales	49,458,300	50,689,267	36,576,538	43,490,580	49,217,862	63,808,711	63,677,740	63,802,881	63,357,176	51,437,255	46,883,116	50,997,866	633,397,292	
True-up Calculation (Excl. GSLO1): Fuel Revenues		2,268,590	5,539,413	2,130,865	5,172,662	3,940,717	6,775,026	6,064,452	6,017,918	5,973,031	4.849.064	4,274,995	4.677.016	57,683,749	
True-up Provision - collect/(efund)	329,814	329,814	329,814	329,814	329,814	329,814	329,814	329,814	329,814	329,814	329,814	329,818	3,957,772	
Gross Receipts Tax Refund			E 200 500	1 001 051	4 942 040	2 640 000	B 445 040							0	
Fuel Revenue Net Purchased Power and Other I	Fuel Costs	1,938,776 4,792,344	5,209,599 3,863,464	1,801,051 4,160,676	4,842,848 4,269,936	3,610,903 4,894,727	6,445,212 5,255,794	5,734,638 5,597,045	5,688,104 5,555,002	5,643,217 5,436,600	4,519,250 5,067,167	3,945,181 4,585,300	4,347,198 4,592,159	53,725,977 58,070,214	
True-up Provision for the Period		(2,853,569)	1,346,135	(2,359,625)	572,912	(1,283,824)	1,189,418	137,593	133,102	206,617	(547,917)	(640,119)	(244,961)	(4,344,236)	
Interest Provision for the Period Beginning of Period True-up and I	nterest Provision	(5,626) (1,482,331)	(6,401) (4,011,712)	(6,785) (2,342,163)	(7,937) (4,378,759)	(7,989) (3,483,971)	(7,218) (4,445,969)	(5,287) (2,933,955)	(4,387) (2,471,835)	(3,417) (2,013,305)	(3,112) (1,480,292)	(3,635) (1,701,507)	(3,863) (2,015,447)	(65,657) (1,482,331)	
True-up Collected or (Refunded)		329,814	329,814	329,814	329,814	329,814	329,814	329,814	329,814	329,814	329,814	329,814	329,818	3,957,772	
Adjustment for Tax Settlement End of Period. Net True-up and in	. Down	(4.044.740)	/2 242 400	/A 270 750°	/2 /02 074:	(4.445.000)	(2.022.055)	(2.474.005)	10.040.000	(1.400.000:	(4.704.505	/2.045 ::-	M DO 1 155:	0	
End of Period, Net True-up and In Beginning True-up Amount	L FIGV.	(4,011,712)	(2,342,163)	(4,378,759) (2,342,163)	(3,483,971) (4,378,759)	(4,445,969)	(2,933,955)	(2,471,835) (2,933,955)	(2,013,305)	(1,480,292) (2,013,305)	(1,701,507)	(2,015,447) (1,701,507)	(1,934,452)	(1,934,452)	
Ending True-up Amount Bel		(4,006,086)	(2,335,762)	(4,371,974)	(3,476,034)	(4,437,980)	(2,926,737)	(2,466,548)	(2,008,918)	(1,476,875)	(1,698,395)	(2,011,812)	(1,930,589)	10% Rule Interest	
Total Beginning and Ending Average True-up Amount	True-up	(5,488,417) (2,744,208)	(6,347,474) (3,173,737)	(6,714,138) (3,357,069)	(7,854,793) (3,927,397)	(7,921,951) (3,960,975)	(7,372,707) (3,686,353)	(5,400,503) (2,700,252)	(4,480,753) (2,240,377)	(3,490,180) (1,745,090)	(3,178,686) (1,589,343)	(3,713,318) (1,856,659)	(3,946,036) (1,973,018)	Provision: -3.26%	
Average Annual Interest Rat	e	2.4600%	2.4200%	2.4250%	2.4250%	2.4200%	2.3500%	2.3500%	2.3500%	2,3500%	2.3500%	2.3500%	2.3500%	₩ ~.£0%	
Interest Provision		(5,626)	(6,401)	(6,785)	(7,937)	(7,989)	(7,218)	(5,287)	(4,387)	(3,417)	(3,112)	(3,635)	(3,863)	F. 4.14.4.1	
														Exhibit No DOCKET NO, 201	900
	fees. Legal fees and	Taxes on Compa	ny Use,											Florida Public Utilit	
 Includes: Consulting 														(CDY-2)	

FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED FLORIDA DIVISIONS

COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR JANUARY 2019 - DECEMBER 2019

		DOLLARS		CENTS/KWH								
	ESTIMATED/ DIFFERENCE			EQUILIBRIA EQUILIBRIA DIE			DENOE	ESTIMATED/ ESTIMATED/		n) mmmmmmmmmmmmmmmmmmmmmmmmmmmmmmmmmmmm		
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	AMOUNT	JE %	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFEI AMOUNT	KENCE %	ACTUAL	ORIGINAL	DIFFERENCI AMOUNT	E %
	71010712	Ortionvic	7 (10) (3) (1)		NOTONE	Ortional	711100711		NOTONE	ORIGINAL	7(10)00111	/-
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												İ
4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive		v	Ū	0.070	Ů	Ü	U	0.070	0.00000	0.00000	0.00000	0.070
of Economy) (A8)	22,094,305	22,731,550	(637,246)	-2.8%	501,903	512,450	(10,547)	-2.1%	4.40211	4.43586	(0.03375)	-0.8%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)			, ,				, , ,				` ,	
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)	00 507 440		(200 025)		501.000	510.150					(0.05100)	
10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a)	22,527,449 14,726,568	23,266,824 14,943,319	(739,375) (216,751)	-3.2% -1.5%	501,903 192,907	512,450 193,850	(10,547) (943)	-2.1% -0.5%	4.48841 7.63402	4.54031 7.70870	(0.05190) (0.07468)	-1.1% -1.0%
12 TOTAL COST OF PURCHASED POWER	59,348,321	60,941,693	(1,593,372)	-2.6%	694,810	,	(11,490)	-1.6%	8.54166	8.62830	(0.08664)	-1.0%
TE TOTAL GOOT OF TOTAL CEST STIEN		00,011,000	(1,000,012)	2.570	001,010	700,000	(11,100)	1.070	0.01100	0.02000	(0.00001)	1.070
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					694,810	706,300	(11,490)	-1.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7)	271,810	221.000	50.810	23.0%								
18 TOTAL FUEL COST AND GAINS OF POWER SALES	271,810	221,000	50,810	23.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
(LINE 14 + 15 + 16 + 17)	271,010	221,000	00,010	20,070	Ŭ	0	Ü	0.070	0.00000	0.00000	0.00000	0.070
19 NET INADVERTENT INTERCHANGE (A10)	İ											
, ,												
20 TOTAL FUEL AND NET POWER TRANSACTIONS	59,620,131	61,162,693	(1,542,562)	-2.5%	694,810	706,300	(11,490)	-1.6%	8.58078	8.65959	(0.07881)	-0.9%
(LINES 5 + 12 + 18 + 19)			_		_	_	_					
21 Net Unbilled Sales (A4) 22 Company Use (A4)	0 * 49,511 *	0 * 57,500 *⁄	(7.090)	0.0% -13.9%	0 577	0 664	0	0.0%	0.00000 0.00782	0.00000 0.00839	0.00000	0.0% -6.8%
22 Company Use (A4) 23 T & D Losses (A4)	5,220,203 *	1,723,951 *	(7,989) 3,496,252	202.8%	60,836	19,908	(87) 40,928	205.6%	0.00782	0.00839	(0.00057) 0.57276	227.8%
25 1 th D 203363 (747)	5,220,203	1,720,951	0,400,202	202.070	00,000	15,500	40,320	200.070	0.02410	0.23140	0.37270	227.078
24 SYSTEM KWH SALES	59,620,131	61,162,693	(1,542,562)	-2.5%	633,397	685,728	(52,331)	-7.6%	9.41276	8.91938	0.49338	5.5%
25 Wholesale KWH Sales			,									
26 Jurisdictional KWH Sales	59,620,131	61,162,693	(1,542,562)	-2.5%	633,397	685,728	(52,331)	-7.6%	9.41276	8.91938	0.49338	5.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	59,620,131	61,162,693	(1,542,562)	-2.5%	633,397	685,728	(52,331)	-7.6%	9.41276	8,91938	0.49338	5.5%
28 GPIF**	39,020,131	01,102,093	(1,342,302)	-2,576	055,597	085,728	(32,331)	-7.076	9.41270	0.91930	0.49330	3.376
29 TRUE-UP**	3,957,772	3,957,772	0	0.0%	633.397	685,728	(52,331)	-7.6%	0.62485	0.57716	0.04769	8.3%
					,	,						
30 TOTAL JURISDICTIONAL FUEL COST	63,577,903	65,120,465	(1,542,562)	-2.4%	633,397	685,728	(52,331)	-7.6%	10.03761	9.49654	0.54107	5.7%
31 Revenue Tax Factor									1.00072	1.00072	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes								1	10.04484	9.50338	0.54146	5.7%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)							Ĺ	10.045	9,503	0.542	5.7%

EXHIBIT NO. ____ DOCKET NO. 20190001-EI FLORIDA PUBLIC UTILITIES COMPANY (CDY-2) PAGE 3 OF 3

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales