

August 9, 2019

Mr. Adam Teitzman, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0850

RE: Docket No. 20190001-EI

Dear Mr. Teitzman:

Attached is Gulf Power Company's January-July, 2019 Hedging Activity Report.

Sincerely,

A handwritten signature in blue ink that reads 'C. Shane Boyett'.

C. Shane Boyett  
Regulatory, Forecasting and Pricing Manager

md

Attachments

cc: Gulf Power Company  
Russell Badders, Esq., VP & Associate General Counsel

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**Docket No. 20190001-EI**

**January 2019 - July 2019  
Hedging Activity Report**



**Gulf Power®**

**GULF POWER COMPANY  
FUEL COST RECOVERY CLAUSE**

**Jan 2019 - Jul 2019 Hedging Settlement  
Activity Report Summary**

	<u>Month</u>	<u>Savings/(Cost)</u>
1.	January 2019	\$ (142,790)
2.	February 2019	\$ (454,190)
3.	March 2019	\$ (496,940)
4.	April 2019	\$ (560,840)
5.	May 2019	\$ (626,990)
6.	June 2019	\$ (596,840)
7.	July 2019	\$ (750,740)
8.	January - July 2019 Total	<u>\$ (3,629,330)</u>
9.	2019 YTD Hedging Savings/(Cost)	<u><u>\$ (3,629,330)</u></u>

**GULF POWER COMPANY**  
Hedging Activity Report  
January 2019 - July 2019

Line No.	A Contract Month	B Counterparty	C Deal Type	D Deal ID	E Description	F Fixed Price	G Receive Price	I Volume	J Period-End Gain/(Loss)
1	201901	Citigroup Energy Inc. [CITI INC]	Swap	2462168				30,000	
2	201901	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462021				40,000	
3	201901	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462023				60,000	
4	201901	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462024				40,000	
5	201901	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462025				40,000	
6	201901	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462041				40,000	
7	201901	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462094				30,000	
8	201901	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462128				40,000	
9	201901	Merrill Lynch Commodities, Inc. [MLC]	Swap	2461994				60,000	
10	201901	Merrill Lynch Commodities, Inc. [MLC]	Swap	2461996				30,000	
11	201901	Merrill Lynch Commodities, Inc. [MLC]	Swap	2462000				40,000	
12								<b>TOTAL</b>	<b>450,000</b>
13	201902	Citigroup Energy Inc. [CITI INC]	Swap	2462168				30,000	
14	201902	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462021				40,000	
15	201902	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462023				60,000	
16	201902	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462024				40,000	
17	201902	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462025				40,000	
18	201902	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462041				40,000	
19	201902	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462094				30,000	
20	201902	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462128				40,000	
21	201902	Merrill Lynch Commodities, Inc. [MLC]	Swap	2461994				60,000	
22	201902	Merrill Lynch Commodities, Inc. [MLC]	Swap	2461996				30,000	
23	201902	Merrill Lynch Commodities, Inc. [MLC]	Swap	2462000				40,000	
24								<b>TOTAL</b>	<b>450,000</b>
25	201903	Citigroup Energy Inc. [CITI INC]	Swap	2462168				30,000	
26	201903	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462021				40,000	
27	201903	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462023				60,000	
28	201903	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462024				40,000	
29	201903	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462025				40,000	
30	201903	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462041				40,000	
31	201903	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462094				30,000	
32	201903	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462128				40,000	
33	201903	Merrill Lynch Commodities, Inc. [MLC]	Swap	2461994				60,000	
34	201903	Merrill Lynch Commodities, Inc. [MLC]	Swap	2461996				30,000	
35	201903	Merrill Lynch Commodities, Inc. [MLC]	Swap	2462000				40,000	
36								<b>TOTAL</b>	<b>450,000</b>
37	201904	Citigroup Energy Inc. [CITI INC]	Swap	2462168				30,000	
38	201904	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462021				40,000	
39	201904	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462023				60,000	
40	201904	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462024				40,000	
41	201904	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462025				40,000	
42	201904	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462041				40,000	
43	201904	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462094				30,000	
44	201904	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462128				40,000	
45	201904	Merrill Lynch Commodities, Inc. [MLC]	Swap	2461994				60,000	
46	201904	Merrill Lynch Commodities, Inc. [MLC]	Swap	2461996				30,000	
47	201904	Merrill Lynch Commodities, Inc. [MLC]	Swap	2462000				40,000	
48								<b>TOTAL</b>	<b>450,000</b>

**GULF POWER COMPANY**  
Hedging Activity Report  
January 2019 - July 2019

Line No.	A Contract Month	B Counterparty	C Deal Type	D Deal ID	E Description	F Fixed Price	G Receive Price	I Volume	J Period-End Gain/(Loss)
1	201905	Citigroup Energy Inc. [CITI INC]	Swap	2462168				30,000	
2	201905	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462021				40,000	
3	201905	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462023				60,000	
4	201905	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462024				40,000	
5	201905	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462025				40,000	
6	201905	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462041				40,000	
7	201905	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462094				30,000	
8	201905	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462128				40,000	
9	201905	Merrill Lynch Commodities, Inc. [MLC]	Swap	2461994				60,000	
10	201905	Merrill Lynch Commodities, Inc. [MLC]	Swap	2461996				30,000	
11	201905	Merrill Lynch Commodities, Inc. [MLC]	Swap	2462000				40,000	
12								<b>TOTAL</b>	<b>450,000</b>
13	201906	Citigroup Energy Inc. [CITI INC]	Swap	2462168				30,000	
14	201906	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462021				40,000	
15	201906	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462023				60,000	
16	201906	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462024				40,000	
17	201906	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462025				40,000	
18	201906	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462041				40,000	
19	201906	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462094				30,000	
20	201906	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462128				40,000	
21	201906	Merrill Lynch Commodities, Inc. [MLC]	Swap	2461994				60,000	
22	201906	Merrill Lynch Commodities, Inc. [MLC]	Swap	2461996				30,000	
23	201906	Merrill Lynch Commodities, Inc. [MLC]	Swap	2462000				40,000	
24								<b>TOTAL</b>	<b>450,000</b>
25	201907	Citigroup Energy Inc. [CITI INC]	Swap	2462168				30,000	
26	201907	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462021				40,000	
27	201907	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462023				60,000	
28	201907	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462024				40,000	
29	201907	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462025				40,000	
30	201907	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462041				40,000	
31	201907	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462094				30,000	
32	201907	JPMorgan Chase Bank, NA [JPM CHASE]	Swap	2462128				40,000	
33	201907	Merrill Lynch Commodities, Inc. [MLC]	Swap	2461994				60,000	
34	201907	Merrill Lynch Commodities, Inc. [MLC]	Swap	2461996				30,000	
35	201907	Merrill Lynch Commodities, Inc. [MLC]	Swap	2462000				40,000	
36								<b>TOTAL</b>	<b>450,000</b>

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: **20190001-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 9th day of August, 2019 to the following:

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