

State of Florida



## Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

**-M-E-M-O-R-A-N-D-U-M-**

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**DATE:** October 15, 2019  
**TO:** All Parties of Record & Interested Persons  
**FROM:** Suzanne Brownless, Special Counsel, Office of the General Counsel *ABr*  
**RE:** Docket No. 20190001-EI – In re: Fuel and Purchased Power Cost Recovery Clause with Generating Performance Incentive Factor;  
Docket No. 20190002-EG – Energy Conservation Cost Recovery Clause;  
Docket No. 20190003-GU – Purchased Gas Conservation Adjustment True-up;  
Docket No. 20190004-GU - Natural Gas Conservation Cost Recovery; and  
Docket No. 20190007-EI – Environmental Cost Recovery Clause.

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Please note that an informal meeting between Commission staff and interested persons to the above-captioned dockets has been scheduled for the following time and place:

Wednesday, October 16, 2019 at 1:30 p.m. (EST)  
Gerald L. Gunter Building, Room 105 (Internal Affairs Room)  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

The purpose of the meeting is to discuss the change in the state corporate income tax rate from 5.5 percent to 4.458 percent beginning on January 1, 2019 through January 1, 2022. The Florida Information Publication No. 19C01-04, dated September 12, 2019, announcing the tax change is attached. Attendance is not required; however, all interested persons are encouraged to attend.

Interested persons may participate telephonically in this meeting by dialing **1-888-585-9008**, Conference No. **617-088-868**, then #. If you have any questions about the meeting, please call Suzanne Brownless at (850) 413-6218.

If settlement of the case or a named storm or other disaster requires cancellation of the meeting, Commission staff will attempt to give timely direct notice to the parties. Notice of cancellation will also be provided on the Commission's website (<http://www.psc.state.fl.us/>) under the Hot Topics link found on the home page. Cancellation can also be confirmed by calling the Office of the General Counsel at 850-413-6199.

cc: Commission Clerk



Tax Information Publication

TIP

No: 19C01-04

Date Issued:  
September 12, 2019

**Florida Corporate Income Tax  
2019 Tax Rate Reduction**

The Florida corporate income/franchise tax rate is reduced from 5.5% to 4.458% for taxable years beginning on or after January 1, 2019, but before January 1, 2022. Further reduction in the tax rate is possible for taxable years beginning on or after January 1, 2020, and January 1, 2021.

The Florida Department of Revenue will post additional TIPs on any future tax rate changes.

Taxable Year Beginning	Prior to 1/1/2019	1/1/2019 - 12/31/2021	On or after 1/1/2022
Tax Rate	5.5%	4.458%	5.5%

Taxpayers that have a 52 - 53 week taxable year beginning on or about January 1 and ending on or about December 31 have the same tax rates as a calendar year-end taxpayer.

Reference: Section 220.1105, Florida Statutes

**For More Information**

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit the Department's website at [floridarevenue.com](http://floridarevenue.com) or call Taxpayer Services at 850-488-6800, Monday through Friday (excluding holidays).

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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