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January 29, 2020

Ms. Elisabeth Draper Florida Public Service Commission Division of Economics 2450 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Dear Ms. Draper:

Enclosed is new Rate Schedule INT Rate No. 46 "General Service Demand Interruptible Large Three-Phase Power Service at Transmission Voltage Level" consisting of four (4) pages together with cost-support information for this new rate.

If you have any questions or need additional information, please do not hesitate to contact me.

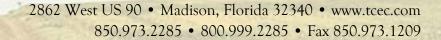
Once the documents are approved by the Florida Public Service Commission, please return a copy of the approved document to Tri-County Electric Cooperative, Inc.

Sincerely,

H. Julius Hackett Chief Executive Officer

HJH/eh

Enc.



RATE SCHEDULE INT

RATE NUMBER 46

GENERAL SERVICE DEMAND INTERRUPTIBLE LARGE THREE-PHASE POWER SERVICE AT TRANSMISSION VOLTAGE LEVELS

AVAILABILITY:

Available in all territory served by the Cooperative, in accordance with the Cooperative's established Service Rules and Regulations.

APPLICABILITY:

Applicable to three-phase consumers whose non-coincident billing demand is 2,500 kW or more, with a minimum 12-month rolling average load factor of 50%, based on the non-coincident peak, at a single point of delivery. Loads served under this tariff may be limited by the Cooperative's wholesale power supplier, in accordance with the maximum capacity limitation set forth in Seminole Electric Cooperative, Inc.'s INT-3 tariff.

TYPE OF SERVICE:

Three-phase, 60 cycles, at a single point of delivery. All motors must be types approved by the Cooperative, with minimum starting current and with reduced voltage starting devices where necessary as required by the Cooperative.

CONDITIONS OF SERVICE:

Resale of service or standby service is not permitted under this rate schedule.

(Continued on Original Sheet No. 10.51)

Issued by:

Julius Hackett CEO Effective: February 1, 2020

(Continued from Original Sheet No. 10.50)

RATE SCHEDULE - INT PAGE 2

MONTHLY RATE:

The Monthly Rate shall be the sum of the Wholesale Power Cost Charge, the Basic Facility Charge, and all legacy charges.

Wholesale Power Cost	The sum of all charges billed to the Cooperative by its wholesale power supplier for service rendered hereunder to the consumer. Such charges shall represent the specific amounts billed to the Cooperative for service to the consumer under Seminole ECI's INT-3 tariff.
Basic Facility Charge	The Basic Facility Charge shall be the product of the total investment (including any net replacements made from time to time) in electric plant facilities installed by the Cooperative specifically to provide service hereunder and the applicable Carrying Cost Factor shown below:
	The total investment will include both specific and reasonably allocated electric plant facilities as determined by the Cooperative.
	The monthly Carrying Cost Factor shall be:

• 1.0% for all investment in which customer makes a 100% Contribution in Aid of Construction, and

• 1.5% for all other investment

WHOLESALE COST RECOVERY ADJUSTMENT

Existing consumers of the Cooperative that switch to service provided herein may be subject to a Wholesale Cost Recovery Adjustment, at the discretion of the Cooperative. The purpose of the Wholesale Cost Recovery Adjustment is to reimburse the Cooperative for any legacy costs associated with serving consumers under the standard Seminole Electric Cooperative, Inc. tariff.

COST OF POWER ADJUSTMENT

Any change or adjustment to the Seminole Electric Cooperative Inc. rate which affects the cost of providing retail service under this rate will result in corresponding adjustment to this rate.

(Continued on Original Sheet No. 10.52)

Issued by:	Julius Hackett	Effective:	February 1, 2020
	CEO		

(Continued from Original Sheet No. 10.51)

RATE SCHEDULE - INT PAGE 3

TAX ADJUSTMENTS:

The amounts computed under the stated monthly charges, shall be subject to any applicable taxes, assessments, fees or surcharges legally imposed by any governmental authority. These applicable taxes, assessments, fees or surcharges shall be allocated to the consumers billed under this rate schedule.

MINIMUM MONTHLY CHARGE:

The minimum monthly charge shall be the greater of the Basic Facility Charge amount computed above or the contract minimum stated in the Agreement For Electric Service.

AGREEMENT FOR ELECTRIC SERVICE (CONTRACT):

Each consumer shall be required to enter into an Agreement For Electric Service (contract) to purchase power from the Cooperative. The terms of the Agreement for Electric Service (contract) will be determined by the Cooperative based on cost factors and consumer's requirements.

DEMAND METERS:

Demand meters shall be installed by the Cooperative on any installation served under this schedule. Demand billing is included in this rate schedule.

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain a unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. When the metered monthly power factor of the customer's power requirements is less than 90 percent, the Cooperative may correct the integrated demand in kilowatts for that month by multiplying by 90 percent and dividing by the metered power factor in percent for that month.

(Continued on Original Sheet No. 10.53)

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(Continued from Original Sheet No. 10.52)

RATE SCHEDULE - INT PAGE 4

SPECIAL PROVISIONS:

The Cooperative shall, under the provisions of this rate schedule, require a contract with the consumer. Whenever the consumer increases his electrical load requiring the Cooperative to increase or alter the facilities installed for the specified use of the consumer, a new contract may be required. In the event the consumer increases load requirements to the extent that the Cooperative must add new system capacity to meet the consumer's load requirements, the Cooperative must add new system capacity to meet the consumer's load requirements, the payment of Contribution in Aid of Construction charges as determined by the Cooperative, before any facility changes are made.

TERM OF PAYMENT:

All charges stated herein are net and are due and payable when rendered. In the event the current monthly bill is not paid by the due date of the bill, the consumer's service will be subject to be discontinued and may be subject to penalty charges.

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_	CEO	-	

Tri-County Electric Cooperative *Summary of Present vs Proposed Rates*

Line		
<u>No.</u>		Nestle Waters
	<u>USAGE- 2019</u>	
1	kWh	49,121,614
2	Avg. NCP	7,313
3	Avg. CP	5,574
	<u>Revenue</u>	
4	Present Rate	\$3,503,385
5	Proposed Rate	\$3,414,686
6	Difference	\$88,699
7	Percent Difference	2.5%
	Power Cost	
8	Present SECI-8 Power Cost	\$3,293,555
9	Proposed INT Power Cost	\$3,111,686
10	Difference	\$181,868
	<u> Margin (Includes PFE Recovery)</u>	
11	Present Rate	\$804,778
12	Proposed Rate	\$967,987
13	Difference	\$163,209
	Margin (Excludes PFE Recovery)	
14	Present Rate	\$191,053
15	Proposed Rate	\$303,000
16	Difference	\$111 <i>,</i> 947