

STATE OF FLORIDA

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Public Service Commission

September 11, 2020

Beth Keating
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STAFF'S FOURTH DATA REQUEST
(Third Data Request regarding Settlement)
via email

RE: Docket No. 20190155-EI – Petition for establishment of regulatory assets for expenses not recovered during restoration for Hurricane Michael, by Florida Public Utilities Company;
Docket No. 20190156-EI – Petition for a limited proceeding to recover incremental storm restoration costs, capital costs, revenue reduction for permanently lost customers, and regulatory assets related to Hurricane Michael, by Florida Public Utilities Company;
Docket No. 20190174-EI – Petition for approval of 2019 depreciation study by Florida Public Utilities Company.

Dear Ms. Keating:

By this letter, the Commission staff requests that Florida Public Utilities Company (FPUC) provide responses to the following data requests:

1. Please refer to Paragraph 2 on Page 4 of the Settlement Agreement. Please provide FPUC's "actual blended debt rate" used to calculate the interest and explain how the blended debt cost rate was determined. In your response, please provide the calculation(s) used to derive the blended debt cost rate.
2. Please refer to FPUC's Response to Staff's Second Settlement Agreement Data Request (Third Data Request overall for the above-referenced dockets), filed on September 10, 2020. On the attached schedule labeled Storm Cost Recovery for Incremental Expenses, MDN-4, page 1 of 1, line 29, the company includes Interest on Unamortized Reserve Deficiency Balance thru 12/25 of \$6,348,065. Please explain how the interest was calculated and provide the calculations used to determine the interest expense.

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Please file all responses electronically no later than **September 18, 2020**, from the Commission's website at www.floridapsc.com, by selecting the Clerk's Office tab and Electronic Filing Web Form.

Please feel free to call me at (850) 413-6212 if you have any questions.

Sincerely,

/s/ Rachael Dziechciarz

Rachael Dziechciarz
Senior Attorney

RAD/cf

cc: Office of Commission Clerk
Office of Public Counsel