



R. Wade Litchfield
Vice President & General Counsel
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
(561) 691-7101

March 12, 2021

VIA ELECTRONIC FILING

Adam Teitzman, Commission Clerk
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20210015-EI
Petition by FPL for Base Rate Increase and Rate Unification

Dear Mr. Teitzman:

Attached for filing on behalf of Florida Power & Light Company ("FPL") in the above-referenced docket are FPL's Minimum Filing Requirements and Supplemental Information in MFR Format, together with the required schedules. FPL's MFRs have been prepared in compliance with Rule 25-6.043, F.A.C. and Order No. PSC-2020-0312-PAA-EI issued September 15, 2020 in Docket No. 20200182-EI (In re: Joint petition for declaratory statement regarding application of MFR requirements in Rule 25-6.043(1), F.A.C., or in the alternative, petition for variance, by Florida Power & Light Company and Gulf Power Company).

Please contact me if you have any questions regarding this submission.

(Document 48 of 69) Supplemental Standalone FPL Information in MFR Format, 2023 Subsequent Year Adjustment, Volume 3 of 8, Section C, Net Operating Income

Sincerely,

A handwritten signature in black ink that reads "Wade Litchfield".

R. Wade Litchfield
Vice President & General Counsel
Florida Power & Light Company

RWL:ec

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 20210015-EI
FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES**

**SUPPLEMENT 1 - FPL STANDALONE
INFORMATION IN MFR FORMAT
2023 SUBSEQUENT YEAR ADJUSTMENT**

**VOLUME 3 OF 8
SECTION C: NET OPERATING INCOME
SCHEDULES**

C

FLORIDA PUBLIC SERVICE COMMISSION		EXPLANATION: Provide the calculation of jurisdictional net operating income for the test year, the prior year and the most recent historical year.					Type of Data Shown: _ Projected Test Year Ended: _/_/_ _ Prior Year Ended: _/_/_ _ Historical Test Year Ended: _/_/_ X Proj. Subsequent Yr Ended: 12/31/23 Witness: Liz Fuentes			
COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES		(\$000)								
DOCKET NO.: 20210015-EI										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	DESCRIPTION	TOTAL COMPANY PER BOOKS	NON-ELECTRIC UTILITY	TOTAL ELECTRIC (2)-(3)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT (4)X(5)	JURISDICTIONAL COMMISSION ADJUSTMENTS (SCHEDULE C-2)	JURISDICTIONAL ADJUSTED PER COMMISSION (6) + (7)	JURISDICTIONAL COMPANY ADJUSTMENTS	JURISDICTIONAL ADJUSTED AMOUNT (8) + (9)
1	REVENUE FROM SALES	11,503,135	0	11,503,135	0.96790	11,133,894	(3,945,170)	7,188,724	0	7,188,724
2										
3	OTHER OPERATING REVENUES	275,481	0	275,481	0.71612	197,277	(3,800)	193,477	0	193,477
4										
5	TOTAL OPERATING REVENUES	11,778,616	0	11,778,616	0.96201	11,331,171	(3,948,970)	7,382,201	0	7,382,201
6										
7	OTHER O&M	1,502,969	0	1,502,969	0.96614	1,452,073	(170,758)	1,281,315	(79,415)	1,201,900
8										
9	FUEL & INTERCHANGE	2,558,676	0	2,558,676	0.95669	2,447,848	(2,430,884)	16,964	0	16,964
10										
11	PURCHASED POWER	61,850	0	61,850	0.95677	59,176	(59,176)	0	0	0
12										
13	DEFERRED COSTS	140,226	0	140,226	0.95674	134,160	(134,160)	0	0	0
14										
15	DEPRECIATION & AMORTIZATION	2,462,182	0	2,462,182	0.96382	2,373,105	(89,789)	2,283,316	163,410	2,446,726
16										
17	TAXES OTHER THAN INCOME TAXES	1,580,742	0	1,580,742	0.98144	1,551,405	(750,068)	801,337	(241)	801,097
18										
19	INCOME TAXES	511,011	0	511,011	0.94719	484,026	(71,545)	412,480	(22,708)	389,772
20										
21	(GAIN)/LOSS ON DISPOSAL OF PLANT	(6,019)	0	(6,019)	1.00000	(6,019)	0	(6,019)	0	(6,019)
22										
23	TOTAL OPERATING EXPENSES	8,811,638	0	8,811,638	0.96415	8,495,774	(3,706,380)	4,789,394	61,046	4,850,440
24										
25	NET OPERATING INCOME	2,966,978	0	2,966,978	0.95565	2,835,397	(242,590)	2,592,807	(61,046)	2,531,761
26										
27	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.									
28										
29										
30										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of net operating income adjustments for the projected subsequent year.
Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23
Witness: Keith Ferguson, Liz Fuentes

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

(\$000)

DOCKET NO.: 20210015-EI

Line No.	DESCRIPTION	(1) JURISDICTIONAL AMOUNT SCHEDULE C-1 COL 6	(2)	(3)	(4)	COMMISSION ADJUSTMENTS					(9)
						(5)	(6)	(7)	(8)		
			AVIATION - EXPENSES	CAPACITY COST RECOVERY	CONSERVATION COST RECOVERY	ECONOMIC DEVELOPMENT	ENVIRONMENTAL COST RECOVERY	EXECUTIVE COMPENSATION	FRANCHISE EXPENSE	FRANCHISE REVENUE	
1	REVENUE FROM SALES	11,133,894	0	(223,681)	(52,455)	0	(185,860)	0	0	0	(485,181)
2											
3	OTHER OPERATING REVENUES	197,277	0	(2,981)	0	0	0	0	0	0	0
4											
5	TOTAL OPERATING REVENUES	11,331,171	0	(226,663)	(52,455)	0	(185,860)	0	0	0	(485,181)
6											
7	OTHER O&M	1,452,073	(193)	(35,155)	(45,337)	(572)	(36,840)	(50,184)	0	0	(349)
8											
9	FUEL & INTERCHANGE	2,447,848	0	0	0	0	0	0	0	0	0
10											
11	PURCHASED POWER	59,176	0	(20,877)	0	0	0	0	0	0	0
12											
13	DEFERRED COSTS	134,160	0	(134,160)	0	0	0	0	0	0	0
14											
15	DEPRECIATION & AMORTIZATION	2,373,105	0	(6,127)	(4,090)	0	(24,653)	0	0	0	0
16											
17	TAXES OTHER THAN INCOME TAXES	1,551,405	0	(183)	(983)	0	(190)	0	(472,702)	0	(12,130)
18											
19	INCOME TAXES	484,026	49	(7,644)	(518)	145	(31,473)	12,719	119,806	0	(119,806)
20											
21	(GAIN)/LOSS ON DISPOSAL OF PLANT	(6,019)	0	0	0	0	0	0	0	0	0
22											
23	TOTAL OPERATING EXPENSES	8,495,774	(144)	(204,146)	(50,929)	(427)	(93,156)	(37,465)	(352,896)	0	(132,285)
24											
25	NET OPERATING INCOME	2,835,397	144	(22,517)	(1,526)	427	(92,704)	37,465	352,896	0	(352,896)
26											
27	TOTALS MAY NOT ADD DUE TO ROUNDING.										
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											

FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION: Provide a schedule of net operating income adjustments for the projected subsequent year.	Type of Data Shown: _ Projected Test Year Ended: __/__/__ _ Prior Year Ended: __/__/__ _ Historical Test Year Ended: __/__/__ X Proj. Subsequent Yr Ended: 12/31/23
COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES	Provide the details of all adjustments on Schedule C-3.	Witness: Keith Ferguson, Liz Fuentes
DOCKET NO.: 20210015-EI	(\$000)	

		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
COMMISSION ADJUSTMENTS										
Line No.	DESCRIPTION	FUEL COST RECOVERY	GROSS RECEIPTS TAX	INDUSTRY ASSOCIATION DUES	INTEREST SYNCHRONIZATION	INTEREST TAX DEFICIENCIES	STORM PROTECTION PLAN COST RECOVERY	TOTAL COMMISSION ADJUSTMENTS	JURISDICTIONAL ADJUSTED PER COMMISSION	
1	REVENUE FROM SALES	(2,473,783)	(263,850)	0	0	0	(260,359)	(3,945,170)	7,188,724	
2										
3	OTHER OPERATING REVENUES	(819)	0	0	0	0	0	(3,800)	193,477	
4										
5	TOTAL OPERATING REVENUES	(2,474,602)	(263,850)	0	0	0	(260,359)	(3,948,970)	7,382,201	
6										
7	OTHER O&M	(1,767)	0	(106)	0	(67)	(187)	(170,758)	1,281,315	
8										
9	FUEL & INTERCHANGE	(2,430,884)	0	0	0	0	0	(2,430,884)	16,964	
10										
11	PURCHASED POWER	(38,300)	0	0	0	0	0	(59,176)	0	
12										
13	DEFERRED COSTS	0	0	0	0	0	0	(134,160)	0	
14										
15	DEPRECIATION & AMORTIZATION	0	0	0	0	0	(54,918)	(89,789)	2,283,316	
16										
17	TAXES OTHER THAN INCOME TAXES	(30)	(263,850)	0	0	0	0	(750,068)	801,337	
18										
19	INCOME TAXES	(918)	(0)	27	8,072	17	(52,021)	(71,545)	412,480	
20										
21	(GAIN)/LOSS ON DISPOSAL OF PLANT	0	0	0	0	0	0	0	(6,019)	
22										
23	TOTAL OPERATING EXPENSES	(2,471,899)	(263,850)	(79)	8,072	(50)	(107,127)	(3,706,380)	4,789,394	
24										
25	NET OPERATING INCOME	(2,703)	(0)	79	(8,072)	50	(153,232)	(242,590)	2,592,807	
26										
27	TOTALS MAY NOT ADD DUE TO ROUNDING.									
28										
29										
30										

NET OPERATING INCOME ADJUSTMENTS

FLORIDA PUBLIC SERVICE COMMISSION		EXPLANATION: Provide a schedule of net operating income adjustments for the projected subsequent year. Provide the details of all adjustments on Schedule C-3.										Type of Data Shown: _ Projected Test Year Ended: <u> </u> / <u> </u> / <u> </u> _ Prior Year Ended: <u> </u> / <u> </u> / <u> </u> _ Historical Test Year Ended: <u> </u> / <u> </u> / <u> </u> X Proj. Subsequent Yr Ended: 12/31/23 Witness: Keith Ferguson, Liz Fuentes	
COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES													
DOCKET NO.: 20210015-EI													
		(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	
Line No.	DESCRIPTION	ADJUSTED PER COMMISSION SCHEDULE C-2 COL. 17	COMPANY ADJUSTMENTS									TOTAL COMPANY ADJUSTMENTS	JURISDICTIONAL ADJUSTED PER COMMISSION AND COMPANY
			RATE CASE EXPENSE	DEPRECIATION	CAPITAL RECOVERY AMORTIZATION	SCHERER ASH POND DISMANTLEMENT	DISMANTLEMENT	NUCLEAR END OF LIFE ACCRUALS	SCHERER CONSUMMATION PAYMENT	STORM PROTECTION PLAN COST RECOVERY			
1	REVENUE FROM SALES	7,188,724	0	0	0	0	0	0	0	0	0	7,188,724	
2													
3	OTHER OPERATING REVENUES	193,477	0	0	0	0	0	0	0	0	0	193,477	
4													
5	TOTAL OPERATING REVENUES	7,382,201	0	0	0	0	0	0	0	0	0	7,382,201	
6													
7	OTHER O&M	1,281,315	1,026	0	0	0	0	(7,482)	0	(72,959)	(79,415)	1,201,900	
8													
9	FUEL & INTERCHANGE	16,964	0	0	0	0	0	0	0	0	0	16,964	
10													
11	PURCHASED POWER	0	0	0	0	0	0	0	0	0	0	0	
12													
13	DEFERRED COSTS	0	0	0	0	0	0	0	0	0	0	0	
14													
15	DEPRECIATION & AMORTIZATION	2,283,316	0	26,133	116,938	(4,705)	15,488	0	9,556	0	163,410	2,446,726	
16													
17	TAXES OTHER THAN INCOME TAXES	801,337	0	0	0	0	0	0	0	(241)	(241)	801,097	
18													
19	INCOME TAXES	412,480	(260)	(2,085)	(35,656)	1,192	(3,925)	1,896	(2,422)	18,552	(22,708)	389,772	
20													
21	(GAIN)/LOSS ON DISPOSAL OF PLANT	(6,019)	0	0	0	0	0	0	0	0	0	(6,019)	
22													
23	TOTAL OPERATING EXPENSES	4,789,394	766	24,048	81,281	(3,513)	11,562	(5,586)	7,134	(54,647)	61,046	4,850,440	
24													
25	NET OPERATING INCOME	2,592,807	(766)	(24,048)	(81,281)	3,513	(11,562)	5,586	(7,134)	54,647	(61,046)	2,531,761	
26													
27	TOTALS MAY NOT ADD DUE TO ROUNDING.												
28													
29													
30													

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: List and explain all proposed adjustments to Net
Operating Income for the Test Year, the Prior Year
and the most recent Historical Year.

Type of Data Shown:

_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20210015-EI

Witness: Tara B. DuBose, Keith Ferguson,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	ADJUSTMENT AMOUNT (\$000) (A)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) X (4) (\$000) (A)
1	COMMISSION ADJUSTMENTS				
2					
3	AVIATION - EXPENSES	(1)	(149)	0.963018	(144)
4	CAPACITY COST RECOVERY	(2)	16,114	1.397301	22,517
5	CONSERVATION COST RECOVERY	(3)	1,526	1.000000	1,526
6	ECONOMIC DEVELOPMENT	(4)	(443)	0.963018	(427)
7	ENVIRONMENTAL COST RECOVERY	(5)	90,533	1.023988	92,704
8	EXECUTIVE COMPENSATION	(6)	(38,904)	0.963018	(37,465)
9	FRANCHISE EXPENSE	(7)	(352,896)	1.000000	(352,896)
10	FRANCHISE REVENUE	(8)	352,896	1.000000	352,896
11	FUEL COST RECOVERY	(9)	2,702	1.000332	2,703
12	INDUSTRY ASSOCIATION DUES	(10)	(82)	0.963018	(79)
13	INTEREST SYNCHRONIZATION	(11)	8,228	0.981058	8,072
14	INTEREST TAX DEFICIENCIES	(12)	(52)	0.963018	(50)
15	STORM PROTECTION PLAN COST RECOVERY	(13)	152,938	1.001925	153,232
16	TOTAL COMMISSION ADJUSTMENTS		232,411		242,590
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: List and explain all proposed adjustments to Net Operating Income for the Test Year, the Prior Year and the most recent Historical Year.

Type of Data Shown:

_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20210015-EI

Witness: Tara B. DuBose, Keith Ferguson,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	ADJUSTMENT AMOUNT (\$000) (A)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) X (4) (\$000) (A)
1					
2	COMPANY ADJUSTMENTS				
3					
4	RATE CASE EXPENSES	(14)	766	1.000000	766
5	DEPRECIATION	(15)	22,098	1.088201	24,048
6	CAPITAL RECOVERY AMORTIZATION	(16)	86,244	0.942454	81,281
7	SCHERER ASH POND DISMANTLEMENT	(17)	(3,676)	0.955649	(3,513)
8	DISMANTLEMENT	(18)	12,147	0.951881	11,562
9	NUCLEAR END OF LIFE ACCRUALS	(19)	(5,849)	0.954925	(5,586)
10	SCHERER CONSUMMATION PAYMENT	(20)	7,466	0.955649	7,134
11	STORM PROTECTION PLAN COST RECOVERY	(21)	(55,390)	0.986588	(54,647)
12	TOTAL COMPANY ADJUSTMENTS		63,806		61,046
13					
14					
15					
16					
17					
18					
19					
20	Note:				
21	(A) Positive amounts represent a decrease to net operating income and negative amounts represent an increase to net operating income.				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: List and explain all proposed adjustments to Net Operating Income for the Test Year, the Prior Year and the most recent Historical Year.

Type of Data Shown:

_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20210015-EI

Witness: Tara B. DuBose, Keith Ferguson,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	ADJUSTMENT AMOUNT (\$000) (A)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) X (4) (\$000) (A)
1	(1) AVIATION -EXPENSES: TO EXCLUDE FROM OPERATING EXPENSES THE COSTS ASSOCIATED WITH AVIATION EXPENSES AND ITS RELATED TAX EFFECTS, PER				
2	ORDER NO. PSC-10-0153-FOF-EI, DOCKET NO. 080677-EI.				
3					
4	(2) CAPACITY COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S CAPACITY COST RECOVERY CLAUSE				
5	AND ITS RELATED TAX EFFECTS.				
6					
7	(3) CONSERVATION COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S ENERGY CONSERVATION COST RECOVERY				
8	CLAUSE AND THE RELATED TAX EFFECTS.				
9					
10	(4) ECONOMIC DEVELOPMENT: TO EXCLUDE FROM OPERATING EXPENSES OF FPL'S ECONOMIC DEVELOPMENT EXPENDITURES AND ITS RELATED TAX EFFECTS PER RULE 25-6.0426.				
11					
12	(5) ENVIRONMENTAL COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S ENVIRONMENTAL COST RECOVERY CLAUSE				
13	AND THE RELATED TAX EFFECTS.				
14					
15	(6) EXECUTIVE COMPENSATION: TO EXCLUDE FROM OPERATING EXPENSES THE COSTS ASSOCIATED WITH EXECUTIVE COMPENSATION AND ITS ASSOCIATED TAX EFFECTS,				
16	PER ORDER NO. PSC-10-0153-FOF-EI, DOCKET NO. 080677-EI.				
17					
18	(7) FRANCHISE EXPENSE: TO EXCLUDE FROM OPERATING EXPENSES, THE FRANCHISE FEES PAID TO THE MUNICIPALITIES WITHIN FPL'S SERVICE AREA AND ITS RELATED				
19	TAX EFFECTS PER ORDER NO. 7843, DOCKET NO. 760727-EU.				
20					
21	(8) FRANCHISE REVENUE: TO EXCLUDE FROM OPERATING REVENUES, THE FRANCHISE FEES RECEIVED FROM RATEPAYERS AND ITS RELATED TAX EFFECTS PER ORDER NO. 7843,				
22	PER ORDER NO. 7843, DOCKET NO. 760727-EU.				
23					
24	(9) FUEL COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S FUEL AND PURCHASE POWER COST RECOVERY CLAUSE AND				
25	THE RELATED TAX EFFECTS.				
26					
27	(10) INDUSTRY ASSOCIATION DUES: TO EXCLUDE FROM OPERATING EXPENSES CERTAIN INDUSTRY ASSOCIATION DUES AND ITS RELATED TAX EFFECTS PER ORDER NO. 13537,				
28	DOCKET NO. 830465-EI, ORDER NO. 11437, DOCKET NO. 820097-EU AND ORDER NO. 10306, DOCKET NO. 810002-EU.				
29					
30	(11) INTEREST SYNCHRONIZATION: TO ADJUST OPERATING INCOME TAX EXPENSE TO REFLECT THE INTEREST EXPENSE INHERENT IN THE ALLOWED RATE BASE AS OPPOSED TO THE				
31	GROSS INTEREST USED IN CALCULATING PER BOOKS TAX EXPENSES PER ORDER NO. 13537, DOCKET NO. 830465-EI.				

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: List and explain all proposed adjustments to Net Operating Income for the Test Year, the Prior Year and the most recent Historical Year.

Type of Data Shown:

_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20210015-EI

Witness: Tara B. DuBose, Keith Ferguson,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	ADJUSTMENT AMOUNT (\$000) (A)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) X (4) (\$000) (A)
1	(12) INTEREST TAX DEFICIENCIES: TO INCLUDE IN OPERATING INCOME AND EXPENSES THE AMORTIZATION (OVER A FIVE YEAR PERIOD) OF INTEREST CHARGES PAID BY FPL TO THE IRS				
2	ON TAX DEFICIENCIES IN PRIOR YEARS AND INTEREST INCOME ARISING FROM TAX SETTLEMENTS AND ITS RELATED TAX EFFECTS PER ORDER NO. 13537 AND 13948, DOCKET NO. 830465-EI.				
3					
4	(13) STORM PROTECTION PLAN COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S STORM PROTECTION PLAN COST				
5	RECOVERY CLAUSE AND THE RELATED TAX EFFECTS.				
6					
7	(14) RATE CASE EXPENSES: TO INCLUDE IN OPERATING EXPENSES THE AMORTIZATION OF RATE CASE EXPENSES FOR THIS PROCEEDING AND ITS TAX EFFECTS.				
8	THE COMPANY IS REQUESTING A FOUR YEAR AMORTIZATION PERIOD CONSISTENT WITH PRIOR FPL RATE CASE COMMISSION ORDERS.				
9					
10	(15) DEPRECIATION: TO INCLUDE IN OPERATING EXPENSES AN INCREASE TO BASE DEPRECIATION EXPENSES AND ITS TAX EFFECT ASSOCIATED WITH FPL'S 2021 DEPRECIATION				
11	STUDY. INCLUDES AN ADJUSTMENT TO (1) EXCESS ACCUMULATED DEFERRED INCOME TAX AMORTIZATION, (2) DEFERRED INCOME TAX EXPENSE RESULTING FROM PERMANENT TIMING				
12	DIFFERENCES, AND (3) INVESTMENT TAX CREDIT AMORTIZATION.				
13					
14	(16) CAPITAL RECOVERY AMORTIZATION: TO REFLECT IN OPERATING EXPENSES THE AMORTIZATION OF BASE UNRECOVERED INVESTMENT RELATED TO THE RETIREMENT OF				
15	MARTIN UNITS 1 & 2, LAUDERDALE UNITS 4 & 5, MANATEE UNITS 1 & 2, 500 KV SYSTEM, AND SCHERER UNIT 4, AND ITS TAX EFFECTS. THE COMPANY IS REQUESTING CAPITAL RECOVERY				
16	SCHEDULES FOR THESE ASSETS OVER A PERIOD OF TEN YEARS BEGINNING IN 2022. INCLUDES AN ADJUSTMENT TO (1) EXCESS ACCUMULATED DEFERRED INCOME TAXES,				
17	AND (2) DEFERRED INCOME TAX EXPENSE RESULTING FROM PERMANENT DIFFERENCES.				
18					
19	(17) SCHERER ASH POND DISMANTLEMENT: TO EXCLUDE THE DISMANTLEMENT ACCRUAL RELATED TO THE SCHERER ASH POND AND ITS TAX EFFECTS THAT ARE CURRENTLY				
20	BEING RECOVERED IN BASE RATES AND INCLUDE IT IN THE ENVIRONMENTAL COST RECOVERY CLAUSE BEGINNING JANUARY 1, 2022 IN ORDER TO ALIGN RATE RECOVERY				
21	WITH THE RELATED ASSETS.				
22					
23	(18) DISMANTLEMENT: TO INCLUDE IN OPERATING EXPENSES THE INCREMENTAL BASE DISMANTLEMENT EXPENSE AND ITS TAX EFFECT ASSOCIATED WITH				
24	FPL'S 2021 DISMANTLEMENT STUDY.				
25					
26	(19) NUCLEAR END OF LIFE ACCRUALS: TO INCLUDE IN OPERATING EXPENSES, DECREASES IN FORECAST ACCRUALS FOR NUCLEAR PLANT END-OF-LIFE (EOL) FUEL LAST				
27	CORE AND EOL MATERIAL & SUPPLIES INVENTORY AND ITS TAX EFFECT CONSISTENT WITH THE AMOUNTS REFLECTED IN FPL'S 2020 DECOMMISSIONING STUDY, DOCKET NO. 20200257-EI.				
28					
29	(20) SCHERER CONSUMMATION PAYMENT: TO INCLUDE IN THE CALCULATION OF OPERATING EXPENSES THE AMORTIZATION ASSOCIATED WITH THE SCHERER CONSUMMATION PAYMENT				
30	AND ITS TAX EFFECTS. THE COMPANY IS REQUESTING A TEN YEAR AMORTIZATION PERIOD CONSISTENT WITH THE PROPOSED SCHERER CAPITAL RECOVERY SCHEDULE.				
31					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: List and explain all proposed adjustments to Net
Operating Income for the Test Year, the Prior Year
and the most recent Historical Year.

Type of Data Shown:

Projected Test Year Ended: __/__/

Prior Year Ended: __/__/

Historical Test Year Ended: __/__/

Proj. Subsequent Yr Ended: 12/31/23

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20210015-EI

Witness: Tara B. DuBose, Keith Ferguson,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	ADJUSTMENT AMOUNT (\$000) (A)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) X (4) (\$000) (A)
1	(21) STORM PROTECTION PLAN COST RECOVERY : TO EXCLUDE FROM OPERATING EXPENSES ALL STORM PROTECTION PLAN PROGRAM O&M EXPENSES AND ITS TAX EFFECTS.				
2	THE COMPANY IS REQUESTING TO INCLUDE THESE EXPENSES FOR RECOVERY THROUGH THE STORM PROTECTION PLAN COST RECOVERY CLAUSE BEGINNING JANUARY 1, 2022.				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide jurisdictional separation factors for net
operating income for the test year and the most
recent historical year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: / /
_ Prior Year Ended: / /
_ Historical Test Year Ended: / /
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1		REVENUE FROM SALES			
2					
3	440 - 446	RETAIL SALES - BASE REVENUES	7,107,509	7,107,509	1.000000
4	440 - 446	RETAIL SALES - FUEL REVENUES	2,422,274	2,422,274	1.000000
5	440 - 446	RETAIL SALES - FRANCHISE REVENUES	485,181	485,181	1.000000
6	440 - 446	RETAIL SALES - CONSERVATION REVENUES	128,990	128,990	1.000000
7	440 - 446	RETAIL SALES - ENVIRONMENTAL REVENUES	185,860	185,860	1.000000
8	440 - 446	RETAIL SALES - CAPACITY REVENUES	216,987	216,987	1.000000
9	440 - 446	GROSS RECEIPTS TAX REVENUES	263,850	263,850	1.000000
10	440 - 446	RECOV CILC INCENTIVES & PENALTY	(76,534)	(76,534)	1.000000
11	440 - 446	CILC INCENTIVES OFFSET	76,534	76,534	1.000000
12	440 - 446	RETAIL SALES - SPPC REVENUES	260,359	260,359	1.000000
13	447	SALES FOR RESALE - BASE REVENUES	256,192	0	0.000000
14	447	SALES FOR RESALE - FUEL REVENUES	109,168	0	0.000000
15	447	INTERCHANGE SALES RECOVERABLE	53,835	51,508	0.956783
16	447	CAPACITY SALES - INTERCHG -	6,997	6,695	0.956737
17	447	INTERCHANGE SALES NON RECOVERABLE	1,978	1,885	0.952864
18	456	OTH ELECTRIC REVENUES - UNBILLED REVENUES - FPSC	2,879	2,879	1.000000
19	456	OTH ELECTRIC REVENUES - NET METERING	(83)	(83)	1.000000
20	456	OTH ELECTRIC REVENUES - UNBILLED REVENUES - FERC	1,158	0	0.000000
21		REVENUE FROM SALES	11,503,135	11,133,894	0.967901
22					
23		OTHER OPER REVENUES			
24					
25	450	FIELD COLLECTION LATE PAYMENT CHARGES	64,090	64,090	1.000000
26	451	MISC SERVICE REVENUES - INITIAL CONNECTION	1,022	1,022	1.000000
27	451	MISC SERVICE REVENUES - RECONNECT AFTER NON PAYMENT	4,471	4,471	1.000000
28	451	MISC SERVICE REVENUES - CONNECT / DISCONNECT	9,275	9,275	1.000000
29	451	MISC SERVICE REVENUES - RETURNED CUSTOMER CHECKS	11,080	11,080	1.000000
30	451	MISC SERVICE REVENUES - CURRENT DIVERSION PENALTY	1,162	1,162	1.000000
31	451	MISC SERVICE REVENUES - OTHER BILLINGS	2,817	2,817	1.000000
32					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide jurisdictional separation factors for net
operating income for the test year and the most
recent historical year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	451	MISC SERVICE REVENUES - REIMBURSEMENTS - OTHER	(1,638)	(1,638)	1.000000
2	454	RENT FROM ELECTRIC PROPERTY - GENERAL	16,950	16,323	0.963018
3	454	RENT FROM ELECTRIC PROPERTY - FUT USE & PLT IN SERV & STORAGE TANKS	8,907	8,577	0.963018
4	454	RENT FROM ELECTRIC PROPERTY - POLE ATTACHMENTS	36,640	36,640	1.000000
5	456	OTH ELECTRIC REVENUES - TRANS. SERVICE DEMAND (LONG-TERM FIRM)	76,287	0	0.000000
6	456	OTH ELECTRIC REVENUES - TRANS. SERVICE RADIAL LINE CHARGE	38	0	0.000000
7	456	OTH ELECTRIC REVENUES - TRANS. SERVICE DEMAND (SHORT-TERM FIRM & NON FIRM)	6,747	6,084	0.901722
8	456	OTH ELECTRIC REVENUES - ANCILLARY SERVICES (REACTIVE & VOLTAGE CNTL SVC)	1,598	1,524	0.953907
9	456	OTH ELECTRIC REVENUES - ANCILLARY SERVICES (REG, SPINNING & SUPPLEMENTAL)	893	854	0.956537
10	456	OTH ELECTRIC REVENUES - WHOLESALE DISTRIBUTION WHEELING	217	217	1.000000
11	456	OTH ELECTRIC REVENUES - USE CHARGE RECOVERIES PSL 2	2,352	2,241	0.952864
12	456	OTH ELECTRIC REVENUES - MISC	25,643	25,643	1.000000
13	456	OTH ELECTRIC REVENUES - OTHER REVENUE - FCR	856	819	0.956783
14	456	OTH ELECTRIC REVENUES - DEFERRED CAPACITY REVENUES	2,981	2,981	1.000000
15	456	OTH ELECTRIC REVENUES - SOLAR NOW	3,092	3,092	1.000000
16		OTHER OPERATING REVENUES	275,481	197,277	0.716119
17					
18		TOTAL OPER REVENUES	11,778,616	11,331,171	0.962012
19					
20		STEAM POWER GENERATION			
21					
22	500	STEAM POWER - OPERATION SUPERVISION & ENGINEERING	1,866	1,781	0.954413
23	501	STEAM POWER - FUEL - OIL, GAS & COAL	2,563	2,452	0.956783
24	501	STEAM POWER - FUEL - NON RECV EXP	1,701	1,604	0.943147
25	502	STEAM POWER - STEAM EXPENSES	4,194	4,008	0.955651
26	505	STEAM POWER - ELECTRIC EXPENSES	544	520	0.955675
27	506	STEAM POWER - MISCELLANEOUS STEAM POWER EXPENSES	14,456	13,784	0.953511
28	506	STEAM POWER - MISC STEAM POWER EXPENSES- ECRC -	712	680	0.954871
29	506	STEAM POWER - MISC - ADDITIONAL SECURITY	295	282	0.956737
30	510	STEAM POWER - MAINTENANCE SUPERVISION & ENGINEERING	1,670	1,591	0.952645
31					
32					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide jurisdictional separation factors for net
operating income for the test year and the most
recent historical year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	511	STEAM POWER - MAINTENANCE OF STRUCTURES	1,663	1,587	0.954120
2	511	STEAM POWER - MAINT OF STRUCTURES - ECRC -	8,092	7,727	0.954871
3	512	STEAM POWER - MAINTENANCE OF BOILER PLANT	6,519	6,209	0.952428
4	512	STEAM POWER - MAINT OF BOILER PLANT - ECRC -	6,160	5,882	0.954871
5	513	STEAM POWER - MAINTENANCE OF ELECTRIC PLANT	1,798	1,702	0.946541
6	514	STEAM POWER - MAINTENANCE OF MISCELLANEOUS STEAM PLT	385	367	0.954721
7	514	STEAM POWER - MAINT OF MISC STEAM PLT - ECRC -	65	62	0.954871
8		STEAM POWER GENERATION	52,682	50,237	0.953595
9					
10		NUCLEAR POWER GENERATION			
11					
12	517	NUCLEAR POWER - OPERATION SUPERVISION & ENGINEERING	64,237	61,395	0.955755
13	517	NUCLEAR POWER - OPERATION SUPERVISION & ENGINEERING - FUEL	591	565	0.956783
14	518	NUCLEAR POWER - NUCLEAR FUEL EXPENSE	142,770	136,599	0.956783
15	524	NUCLEAR POWER - MISC - ADDITIONAL SECURITY	33,399	31,954	0.956737
16	518	NUCLEAR POWER - NUCL FUEL EXP - NON RECOV FUEL EXP	11,073	10,440	0.942884
17	518	NUCLEAR POWER - COOLANTS AND WATER	9,939	9,500	0.955827
18	520	NUCLEAR POWER - STEAM EXPENSES	51,002	48,746	0.955778
19	523	NUCLEAR POWER - ELECTRIC EXPENSES	134	128	0.955642
20	524	NUCLEAR POWER - MISCELLANEOUS NUCLEAR POWER EXPENSES	80,702	77,102	0.955391
21	524	NUCLEAR POWER - MISC NUCLEAR POWER EXP - ECRC -	(11)	(11)	0.954871
22	525	NUCLEAR POWER - RENTS	379	362	0.955649
23	528	NUCLEAR POWER - MAINTENANCE SUPERVISION & ENGINEERING	78,174	74,674	0.955223
24	529	NUCLEAR POWER - MAINTENANCE OF STRUCTURES	5,238	5,006	0.955723
25	529	NUCLEAR POWER - MAINT OF STRUCTURES - ECRC -	9,030	8,623	0.954871
26	530	NUCLEAR POWER - MAINTENANCE OF REACTOR PLANT	18,731	17,912	0.956259
27	531	NUCLEAR POWER - MAINTENANCE OF ELECTRIC PLANT	4,540	4,344	0.956681
28	532	NUCLEAR POWER - MAINTENANCE OF MISC NUCLEAR PLANT	16,268	15,544	0.955463
29	528	NUCLEAR POWER - MAINTENANCE SUPERVISION & ENGINEERING - CAPACITY	50	48	0.956737
30		NUCLEAR POWER GENERATION	526,246	502,931	0.955697
31					
32					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide jurisdictional separation factors for net
operating income for the test year and the most
recent historical year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: / /
_ Prior Year Ended: / /
_ Historical Test Year Ended: / /
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1		OTHER POWER GENERATION			
2					
3	546	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	21,841	20,805	0.952548
4	546	OTHER POWER - OPERATION SUPERVISION & ENGINEERING - ECRC	215	206	0.954871
5	547	OTHER POWER - FUEL	2,394,762	2,291,267	0.956783
6	547	OTHER POWER - FUEL -NON RECOV ANNUAL EMISSIONS FEE	5,218	4,920	0.942892
7	548	OTHER POWER - GENERATION EXPENSES	21,381	20,369	0.952660
8	549	OTHER POWER - MISC OTHER POWER GENERATION EXPENSES	43,159	41,128	0.952930
9	549	OTHER POWER - MISC OTHER POWER GEN EXP - ECRC -	4,162	3,974	0.954871
10	549	OTHER POWER - WC H2O RECLAMATION	3,374	3,212	0.952166
11	549	OTHER POWER - ADDITIONAL SECURITY	2,699	2,583	0.956737
12	551	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	14,520	13,762	0.947757
13	552	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING - ECRC	233	223	0.954871
14	552	OTHER POWER - MAINTENANCE OF STRUCTURES	40,763	38,815	0.952201
15	552	OTHER POWER - MAINT OF STRUCTURES - ECRC -	252	241	0.954871
16	553	OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLANT	46,469	43,847	0.943573
17	553	OTHER POWER - MAINT GEN & ELECT PLT - ECRC -	4,389	4,191	0.954871
18	554	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION	7,747	7,317	0.944386
19	554	OTHER POWER - MAINT MISC OTH PWR GEN - ECRC -	31	30	0.954871
20	555	OTHER POWER - PURCHASED POWER - INTERCHANGE RECOV	40,030	38,300	0.956783
21	555	OTHER POWER - PURCHASED POWER CAPACITY CHGS	21,821	20,877	0.956737
22	556	OTHER POWER - SYSTEM CONTROL AND LOAD DISPATCHING	2,386	2,274	0.953162
23	557	OTHER POWER - OTHER EXPENSES	2,661	2,536	0.953162
24	557	OTHER EXPENSES - DEFERRED CAPACITY - CEDAR BAY	90,060	86,163	0.956737
25	557	OTHER EXPENSES - DEFERRED CAPACITY - ICL	50,167	47,996	0.956737
26		OTHER POWER GENERATION	<u>2,818,340</u>	<u>2,695,034</u>	<u>0.956249</u>
27					
28		TRANSMISSION			
29					
30	560	TRANS EXP - OPERATION SUPERV & ENGINEERING	8,182	7,378	0.901722
31	561	TRANS EXP - LOAD DISPATCHING	12,241	11,038	0.901722
32					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide jurisdictional separation factors for net
operating income for the test year and the most
recent historical year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: / /
_ Prior Year Ended: / /
_ Historical Test Year Ended: / /
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	562	TRANS EXP - STATION EXPENSES	2,518	2,271	0.901722
2	563	TRANS EXP - OVERHEAD LINE EXPENSES	115	104	0.901722
3	565	TRANS EXP - TRANSMISSION OF ELECTRICITY BY OTHERS	4,907	4,425	0.901722
4	566	TRANS EXP - MISC TRANSMISSION EXPENSES	5,821	5,249	0.901722
5	567	TRANS EXP - RENTS	123	111	0.901722
6	568	TRANS EXP - MAINTENANCE SUPERV & ENGINEERING	2,108	1,901	0.901722
7	569	TRANS EXP - MAINTENANCE OF STRUCTURES	3,663	3,303	0.901722
8	570	TRANS EXP - MAINTENANCE OF STATION EQUIPMENT	2,646	2,386	0.901722
9	570	TRANS EXP - MAINT OF STATION EQUIP - ECRC -	1,427	1,363	0.954871
10	571	TRANS EXP - MAINTENANCE OF OVERHEAD LINES	10,469	9,440	0.901722
11	572	TRANS EXP - MAINTENANCE OF UNDERGROUND LINES	1,334	1,203	0.901722
12	573	TRANS EXP - MAINTENANCE OF MISC TRANS PLANT	740	668	0.901722
13		TRANSMISSION EXPENSES	56,296	50,839	0.903069
14					
15		DISTRIBUTION			
16					
17	580	DIST EXP - OPERATION SUPERVISION AND ENGINEERING	23,630	23,630	1.000000
18	581	DIST EXP - LOAD DISPATCHING	4,262	4,262	1.000000
19	582	DIST EXP - SUBSTATION EXPENSES	2,994	2,994	1.000000
20	583	DIST EXP - OVERHEAD LINE EXPENSES	12,558	12,558	1.000000
21	584	DIST EXP - UNDERGROUND LINE EXPENSES	5,819	5,819	1.000000
22	585	DIST EXP - STREET LIGHTING AND SIGNAL SYSTEM EXPENSES	290	290	1.000000
23	586	DIST EXP - METER EXPENSES	(3,573)	(3,559)	0.996099
24	587	DIST EXP - CUSTOMER INSTALLATIONS EXPENSES	1,191	1,191	1.000000
25	587	DIST EXP - LMS-LOAD CONTROL RECOVERABLE -ECCR	(1,444)	(1,444)	1.000000
26	588	DIST EXP - MISCELLANEOUS DISTRIBUTION EXPENSES	28,205	28,205	1.000000
27	589	DIST EXP - RENTS	4,265	4,265	1.000000
28	590	DIST EXP - MAINTENANCE SUPERVISION AND ENGINEERING	19,431	19,431	1.000000
29	590	DIST EXP - MAINT-LMS-LOAD CONTROL RECOVERABLE -ECCR	3,763	3,763	1.000000
30	592	DIST EXP - MAINTENANCE OF STATION EQUIPMENT	9,405	9,405	1.000000
31					
32					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide jurisdictional separation factors for net
operating income for the test year and the most
recent historical year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: / /
_ Prior Year Ended: / /
_ Historical Test Year Ended: / /
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	592	DIST EXP - MAINT OF STATION EQUIP - ECRC -	3,530	3,370	0.954871
2	593	DIST EXP - MAINTENANCE OF OVERHEAD LINES	101,539	101,539	1.000000
3	594	DIST EXP - MAINTENANCE OF UNDERGROUND LINES	17,218	17,218	1.000000
4	595	DIST EXP - MAINTENANCE OF LINE TRANSFORMERS	8	8	1.000000
5	596	DIST EXP - MAINT OF STREET LIGHTING & SIGNAL SYSTEMS	8,627	8,627	1.000000
6	597	DIST EXP - MAINTENANCE OF METERS	4,956	4,937	0.996099
7	598	DIST EXP - MAINTENANCE OF MISC DISTRIBUTION PLANT	6,642	6,642	1.000000
8		DISTRIBUTION EXPENSES	<u>253,314</u>	<u>253,150</u>	<u>0.999350</u>
9					
10		CUSTOMER ACCOUNTS EXPENSES			
11					
12	901	CUST ACCT EXP - SUPERVISION	9,347	9,347	0.999968
13	902	CUST ACCT EXP - METER READING EXPENSES	7,910	7,907	0.999656
14	903	CUST ACCT EXP - CUSTOMER RECORDS AND COLLECTION EXP	68,516	68,516	1.000000
15	904	CUST ACCT EXP - UNCOLLECTIBLE ACCOUNTS	9,090	9,090	1.000000
16		CUSTOMER ACCOUNTS EXPENSES	<u>94,863</u>	<u>94,860</u>	<u>0.999968</u>
17					
18		CUSTOMER SERVICE & INFORMATION EXPENSES			
19					
20	907	CUST SERV & INFO - SUPERVISION	703	703	1.000000
21	907	CUST SERV & INFO - SUPERVISION - ECCR RECOVERABLE	4,750	4,750	1.000000
22	908	CUST SERV & INFO - CUST ASSISTANCE EXP	2,943	2,943	1.000000
23	908	CUST SERV & INFO - CUST ASSISTANCE EXP - ECCR RECOV	22,401	22,401	1.000000
24	909	CUST SERV & INFO - INFO & INST ADV -ECCR RECOV	8,426	8,426	1.000000
25	910	CUST SERV & INFO - MISC CUST SERV & INFO EXP	8,038	8,038	1.000000
26	910	CUST SERV & INFO - MISC CUST SERV & INFO EXP - ECCR	6,546	6,546	1.000000
27		CUSTOMER SERVICE & INFO EXPENSE	<u>53,807</u>	<u>53,807</u>	<u>1.000000</u>
28					
29		SALES EXPENSES			
30					
31	916	MISCELLANEOUS AND SELLING EXPENSES	20,061	20,061	1.000000
32		DEMONSTRATING & SELLING EXPENSES	<u>20,061</u>	<u>20,061</u>	<u>1.000000</u>

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide jurisdictional separation factors for net
operating income for the test year and the most
recent historical year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1		ADMINISTRATIVE & GENERAL			
2					
3	920	A&G EXP - ADMINISTRATIVE & GENERAL SALARIES	282,858	272,397	0.963018
4	921	A&G EXP - OFFICE SUPPLIES AND EXPENSES	39,941	38,464	0.963018
5	922	A&G EXP - ADMINISTRATIVE EXPENSES TRANSFERRED CR.	(150,842)	(145,264)	0.963018
6	923	A&G EXP - OUTSIDE SERVICES EMPLOYED	76,942	74,097	0.963018
7	924	A&G EXP - PROPERTY INSURANCE	18,576	17,913	0.964315
8	924	A&G EXP - PROPERTY INSURANCE - NUCLEAR OUTAGE	(289)	(276)	0.955649
9	925	A&G EXP - INJURIES AND DAMAGES	34,247	32,981	0.963018
10	925	A&G EXP - INJURIES & DAMAGES - CPRC	(6)	(5)	0.956737
11	925	A&G EXP - INJURIES & DAMAGES - FUEL	0	0	0.956783
12	925	A&G EXP - INJURIES & DAMAGES - ECCR	86	86	1.000000
13	925	A&G EXP - INJURIES & DAMAGES - ECRC	11	11	0.954871
14	926	A&G EXP - EMP PENSIONS & BENEFITS	45,623	43,936	0.963018
15	926	A&G EXP - EMP PENSIONS & BENEFITS - FUEL	23	22	0.956783
16	926	A&G EXP - EMP PENSIONS & BENEFITS - ECRC	143	137	0.954871
17	926	A&G EXP - EMP PENSIONS & BENEFITS - CAPACITY	142	135	0.956737
18	926	A&G EXP - EMP PENSIONS & BENEFITS - ECCR	773	773	1.000000
19	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FPSC	290	290	1.000000
20	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FERC	45	0	0.000000
21	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FERC FEE	1,811	0	0.000000
22	930	A&G EXP - MISC GENERAL EXPENSES	14,227	13,700	0.963018
23	931	A&G EXP - RENTS	4,310	4,150	0.963018
24	935	A&G EXP - MAINTENANCE OF GENERAL PLANT	11,085	10,675	0.963018
25	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - RETAIL BASE	5,505	5,505	1.000000
26	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - FUEL FPSC	1,745	1,745	1.000000
27	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - CAPACITY	158	158	1.000000
28	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - FRANCHISE	349	349	1.000000
29	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - ECCR	38	38	1.000000
30					
31					
32					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide jurisdictional separation factors for net
operating income for the test year and the most
recent historical year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: / /
_ Prior Year Ended: / /
_ Historical Test Year Ended: / /
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - ECRC	134	134	1.000000
2	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - SPPC	187	187	1.000000
3		ADMINISTRATIVE & GENERAL EXPENSES	388,113	372,339	0.959356
4					
5		TOTAL O&M EXPENSES	4,263,722	4,093,258	0.960020
6					
7		INTANGIBLE DEPRECIATION			
8					
9	403 & 404	DEPR & AMORT EXP - INTANGIBLE	194,552	187,357	0.963018
10	403 & 404	DEPR & AMORT EXP - INTANGIBLE ARO	7,936	7,643	0.963018
11	403 & 404	DEPR & AMORT EXP - INTANGIBLE CAPACITY	100	96	0.956737
12	403 & 404	DEPR & AMORT EXP - NCRC AVOIDED AFUDC- INTANG- FERC RECLASS	1,144	0	0.000000
13	403 & 404	DEPR & AMORT EXP - INT ECCR	1,505	1,505	1.000000
14	403 & 404	DEPR & AMORT EXP - CAPITAL RECOVERY - FERC RECLASS	(31,631)	0	0.000000
15		INTANG DEPRECIATION	173,606	196,600	1.132451
16					
17		STEAM DEPRECIATION			
18					
19	403 & 404	DEPR & AMORT EXP - STEAM	11,070	10,579	0.955706
20	403 & 404	DEPR & AMORT EXP - FOSSIL DECOMM	12,704	12,122	0.954153
21	403 & 404	DEPR & AMORT EXP - STEAM PLANT - ECRC -	4,378	4,180	0.954871
22	403 & 404	DEPR & AMORT EXP - STEAM PLANT - CAPACITY	(40)	(38)	0.956737
23		STEAM DEPRECIATION PRODUCTION	28,112	26,843	0.954872
24					
25		NUCLEAR DEPRECIATION			
26					
27	403 & 404	DEPR & AMORT EXP - TURKEY POINT	203,845	194,805	0.955653
28	403 & 404	DEPR & AMORT EXP - ST LUCIE 1	69,359	66,283	0.955649
29	403 & 404	DEPR & AMORT EXP - ST LUCIE COMMON	18,335	17,522	0.955649
30	403 & 404	DEPR & AMORT EXP - ST LUCIE 2	58,218	55,636	0.955649
31					
32					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide jurisdictional separation factors for net
operating income for the test year and the most
recent historical year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	403 & 404	DEPR & AMORT EXP - NCRC AVOIDED AFUDC- NUCL- FERC RECLASS	7,040	0	0.000000
2	403 & 404	DEPR & AMORT EXP - NUCLEAR PLANT - ECRC -	3,820	3,647	0.954871
3	403 & 404	DEPR & AMORT EXP - NUCLEAR PLANT - CAPACITY	6,019	5,758	0.956737
4		NUCLEAR DEPRECIATION PRODUCTION	366,635	343,650	0.937310
5					
6		OTHER PROD DEPRECIATION			
7					
8	403 & 404	DEPR & AMORT EXP - OTHER PRODUCTION	823,580	784,921	0.953061
9	403 & 404	DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD	12,683	12,082	0.952620
10	403 & 404	DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD (ECRC)	794	758	0.954871
11	403 & 404	DEPR & AMORT EXP - OTH PROD - ECRC -	24,544	23,437	0.954871
12	403 & 404	DEPR & AMORT EXP - OTH PROD - CAPACITY	326	312	0.956737
13		OTHER DEPRECIATION PRODUCTION	861,926	821,510	0.953109
14					
15		TRANSMISSION DEPRECIATION			
16					
17	403 & 404	DEPR & AMORT EXP - TRANSMISSION	174,917	157,726	0.901722
18	403 & 404	DEPR & AMORT EXP - TRANS - ECRC -	240	229	0.954871
19	403 & 404	DEPR & AMORT EXP - AVOIDED AFUDC- TRANS- FERC RECLASS	15	0	0.000000
20	403 & 404	DEPR & AMORT EXP - TRANSMISSION - GSU	17,641	16,825	0.953741
21	403 & 404	DEPR & AMORT EXP - TRANSMISSION - OTHER RETAIL	1,537	1,537	1.000000
22	403 & 404	DEPR & AMORT EXP - TRANSMISSION - OTHER WHOLESALE	45	0	0.000000
23	403 & 404	DEPR & AMORT EXP - TRANSMISSION - SPPC	2,412	2,395	0.992871
24		TRANSMISSION DEPRECIATION EXPENSE	196,807	178,712	0.908059
25					
26		DISTRIBUTION DEPRECIATION			
27					
28	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 361	6,225	6,225	1.000000
29	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 362	60,275	60,275	1.000000
30	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 363	411	411	1.000000
31	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 364	113,778	113,778	1.000000
32					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide jurisdictional separation factors for net
operating income for the test year and the most
recent historical year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 365	106,089	106,089	1.000000
2	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 366	31,336	31,336	1.000000
3	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 367	82,900	82,900	1.000000
4	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 368	95,360	95,360	1.000000
5	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 369	37,441	37,441	1.000000
6	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 370	51,561	51,360	0.996099
7	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 371	4,023	4,023	1.000000
8	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 373	18,382	18,382	1.000000
9	403 & 404	DEPR & AMORT EXP - DISTRIBUTION - ECRC	115	110	0.954871
10	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 362 - ECCR	1,491	1,491	1.000000
11	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 371 - ECCR	1,069	1,069	1.000000
12	406	DEPR EXP - AMORT ELECT PLT - ACQUI ADJ - VERO	3,688	3,688	1.000000
13	403 & 404	DEPR & AMORT EXP - SPPC	52,901	52,524	0.992871
14		DISTRIBUTION DEPRECIATION EXPENSE	667,045	666,462	0.999125
15					
16		GENERAL DEPRECIATION			
17					
18	403 & 404	DEPR & AMORT EXP - GENERAL STRUCTURES	16,586	15,972	0.963018
19	403 & 404	DEPR & AMORT EXP - GENERAL OTHER (EXCL ECCR & FERC)	150,359	144,798	0.963018
20	403 & 404	DEPR & AMORT EXP - GENERAL OTHER - ECCR	26	26	1.000000
21	403 & 404	DEPR & AMORT EXP - GENERAL OTHER - ECRC	327	312	0.954871
22		GENERAL DEPRECIATION EXPENSE	167,297	161,109	0.963008
23					
24		TOTAL DEPRECIATION & AMORTIZATION	2,461,428	2,394,886	0.972966
25					
26		AMORT OF PROP & REGULATORY ASSETS			
27					
28	405	ACCRETION EXPENSE - ARO REG DEBIT	113,792	109,584	0.963018
29	407	AMORT OF PROP LOSSES, UNRECOV PLT & REGUL STUDY COSTS	(6,356)	(6,132)	0.964805
30	407	REGULATORY CREDIT - ASSET RET OBLIGATION	(121,728)	(117,226)	0.963018
31	407	AMORT OF REG ASSETS - CAPITAL RECOVERY - FERC RECLASS	31,631	0	0.000000
32					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide jurisdictional separation factors for net
operating income for the test year and the most
recent historical year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: / /
_ Prior Year Ended: / /
_ Historical Test Year Ended: / /
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	407	AMORT REG ASSET - CONVERTIBLE ITC DEPR LOSS	1,948	1,860	0.954871
2	407	AMORT REG LIAB - CONVERTIBLE ITC GROSS-UP	(10,101)	(9,645)	0.954871
3	407	AMORT REG LIAB - RECOVERIES ECRC	(247)	(235)	0.954871
4	407	Regulatory Debit - Vero Beach	13	13	1.000000
5	407	AMORT OF REG ASSETS - AVOIDED AFUDC DEPR - FERC RECLASS	(8,199)	0	0.000000
6		AMORT REGULATORY ASSET & LIABILITY	753	(21,782)	-28.909228
7					
8		TAXES OTHER THAN INCOME TAX			
9					
10	408	TAX OTH TH INC TAX - PAYROLL AND OTHER	46,414	44,698	0.963018
11	408	TAX OTH TH INC TAX - PAYROLL - CAPACITY	191	183	0.956737
12	408	TAX OTH TH INC TAX - PAYROLL - ECCR	983	983	1.000000
13	408	TAX OTH TH INC TAX - PAYROLL - ECRC	199	190	0.954871
14	408	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	784,168	756,569	0.964805
15	408	TAX OTH TH INC TAX - PAYROLL - FUEL	31	30	0.956783
16	408	TAX OTH TH INC TAX - FRANCHISE TAX	472,702	472,702	1.000000
17	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - RETAIL BASE	263,850	263,850	1.000000
18	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - FRANCHISE	12,130	12,130	1.000000
19	408	TAX OTH TH INC TAX - OCCUPATIONAL LICENCES	73	70	0.963018
20		TAXES OTHER THAN INCOME TAXES	1,580,742	1,551,405	0.981441
21					
22		INCOME TAXES CURRENT			
23					
24	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL	53,171	50,591	0.951480
25	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE	48,512	46,158	0.951480
26		INCOME TAXES CURRENT	101,683	96,749	0.951480
27					
28		DEFERRED TAXES			
29					
30	410	INCOME TAXES - DEFERRED FEDERAL	151,282	139,657	0.923153
31	410	INCOME TAXES - DEFERRED STATE	106,744	101,643	0.952209
32		DEFERRED TAXES	258,027	241,300	0.935173

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide jurisdictional separation factors for net
operating income for the test year and the most
recent historical year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1		INVESTMENT TAX CREDIT			
2					
3	411	ITC ADJUSTMENTS - UTILITY OPERATIONS	151,302	145,977	0.964805
4		INVESTMENT TAX CREDIT	151,302	145,977	0.964805
5					
6		GAIN LOSS ON DISPOSITION OF PROPERTY			
7					
8	411	GAIN FROM DISP OF UTILITY PLANT - FUTURE USE	(6,019)	(6,019)	1.000000
9	411	GAIN FROM DISP OF ALLOWANCE - ECRC -	(0)	(0)	0.954871
10		GAIN LOSS ON SALE OF PLANT	(6,019)	(6,019)	1.000000
11					
12		NET OPERATING INCOME	2,966,978	2,835,397	0.955652
13					
14					
15		NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.			
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

(\$000)

Witness: Scott R. Bores, Tiffany C. Cohen

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Account No. / Account Title	Per Books	Non Jurisdictional	Jurisdictional (2) - (3)	Fuel Adjustments	Conservation Adjustments	Other (ECRC, CPRC & Storm Charge) Adjustments	Franchise Fee Adjustments	Other (GRT & SPPCRC) Adjustments	Total Adjustments (5) thru (9)	Total Adjusted (4) + (10)
1	SALES OF ELECTRICITY										
2	440 Residential Sales	6,687,170		6,687,170	(1,300,212)	(54,431)	(215,193)	(285,776)	(417,396)	(2,273,008)	4,414,162
3	442 Commercial Sales	4,094,140		4,094,140	(1,042,069)	(69,243)	(174,276)	(186,395)	(100,494)	(1,572,476)	2,521,664
4	442 Industrial Sales	199,833		199,833	(70,877)	71,825	(11,854)	(9,023)	(4,961)	(24,889)	174,944
5	444 Public Street & Highway Lighting	81,004		81,004	(6,852)	(455)	(1,146)	(3,591)	(1,141)	(13,185)	67,819
6	445 Other Sales to Public Authorities	2,058		2,058	(429)	(29)	(72)	(91)	(50)	(671)	1,386
7	446 Sales to Railroads & Railways	6,805		6,805	(1,836)	(122)	(307)	(305)	(167)	(2,737)	4,068
8	456 Oth Electric Rev. - Unbilled Revenue	3,954	1,158	2,795							2,795
9	Total Sales to Ultimate Consumers	11,074,964	1,158	11,073,805	(2,422,274)	(52,455)	(402,847)	(485,181)	(524,209)	(3,886,967)	7,186,839
10	447 Sales for Resale	428,171	368,083	60,088	(51,508)		(6,695)			(58,203)	1,885
11	TOTAL SALES OF ELECTRICITY	11,503,135	369,241	11,133,894	(2,473,783)	(52,455)	(409,541)	(485,181)	(524,209)	(3,945,170)	7,188,724
12	TOTAL REVENUE NET OF REFUND PROVISION	11,503,135	369,241	11,133,894	(2,473,783)	(52,455)	(409,541)	(485,181)	(524,209)	(3,945,170)	7,188,724
13											
14	OTHER OPERATING REVENUES										
15	450 Field Collection Late Payment Charges	64,090		64,090							64,090
16	451 Misc. Svc. Revenue - Initial Connection	1,022		1,022							1,022
17											
18	451 Misc. Svc. Revenue - Reconnect after Non-Pay	4,471		4,471							4,471
19	451 Misc. Svc. Revenue - Connect/Disconnect	9,275		9,275							9,275
20											
21	451 Misc. Svc. Revenue - Returned Customer Checks	11,080		11,080							11,080
22											
23	451 Misc. Svc. Revenue - Current Diversion Penalty	1,162		1,162							1,162
24	451 Misc. Svc. Revenue - Other Billings	2,817		2,817							2,817
25											
26	451 Misc. Svc. Revenue - Reimbursements - Other	(1,638)		(1,638)							(1,638)
27	454 Rent from Electric Property - General	25,788	954	24,834							24,834
28	454 Rent from Electric Property - Future Use / Plt in Ser	70	3	67							67
29											

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

(\$000)

Witness: Scott R. Bores, Tiffany C. Cohen

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Account No. / Account Title	Per Books	Non Jurisdictional	Jurisdictional (2) - (3)	Fuel Adjustments	Conservation Adjustments	Other (ECRC, CPRC & Storm Charge) Adjustments	Franchise Fee Adjustments	Other (GRT & SPPCRC) Adjustments	Total Adjustments (5) thru (9)	Total Adjusted (4) + (10)
1	454 Rent from Electric Property - Pole Attachments	36,640		36,640							36,640
2	456 Oth Electric Rev. - Transmission	86,150	77,116	9,034	(819)					(819)	8,215
3	456 Oth Electric Rev. - Miscellaneous	31,572	132	31,440							31,440
4	456 Oth Electric Rev. - Deferred Capacity Revenues	2,981		2,981			(2,981)			(2,981)	
5	TOTAL OTHER OPERATING REVENUES	275,481	78,204	197,277	(819)	0	(2,981)	0	0	(3,800)	193,477
6											
7	TOTAL ELECTRIC OPERATING REVENUES	11,778,616	447,445	11,331,171	(2,474,602)	(52,455)	(412,523)	(485,181)	(524,209)	(3,948,970)	7,382,201

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
X Projected Test Year Ended: 12/31/22
X Prior Year Ended: 12/31/21
X Historical Test Year Ended: 12/31/20
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes

Line No.	ACCOUNT NO.	ACCOUNT TITLE	2017 YEAR 1		2018 YEAR 2		2019 YEAR 3		2020 YEAR 4		2021	2022 TEST	2023
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	PRIOR	YEAR	SUBSEQUENT
			(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1		OPERATING REVENUES											
2													
3	440 - 446	RETAIL SALES		11,027,811		10,787,895		11,118,204		10,637,051	10,979,359	11,150,925	11,071,010
4	447	SALES FOR RESALE		470,385		522,606		535,015		478,147	474,732	410,794	428,171
5	449	PROVISION FOR REFUNDS		(5,006)		0		0		(31,191)	0	0	0
6	450	FORFEITED DISCOUNTS		53,320		55,586		59,227		60,585	61,505	63,144	64,090
7	451	MISCELLANEOUS SERVICE REVENUES		36,847		37,451		38,422		24,305	43,560	27,936	28,191
8	454	RENT FROM ELECTRIC PROPERTY		54,322		59,222		62,566		54,584	58,059	61,319	62,497
9	456	OTHER ELECTRIC REVENUES		38,412		138,466		71,525		149,918	124,231	125,682	124,657
10		OPERATING REVENUES	11,654,192	11,676,091	11,264,200	11,601,226	11,660,870	11,884,958	11,323,442	11,373,399	11,741,445	11,839,800	11,778,616
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
32													
33													
34													
35													
36													
37													

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
X Projected Test Year Ended: 12/31/22
X Prior Year Ended: 12/31/21
X Historical Test Year Ended: 12/31/20
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes

Line No.	ACCOUNT NO.	ACCOUNT TITLE	2017 YEAR 1		2018 YEAR 2		2019 YEAR 3		2020 YEAR 4		2021	2022 TEST	2023	
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	PRIOR	YEAR	SUBSEQUENT	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1														
2														
3		STEAM POWER GENERATION												
4														
5	500	OPR SUPV & ENG-STEAM POWER GENERATION		6,162		4,030		6,388		3,728		6,851	1,882	1,866
6	501	FUEL-STEAM POWER GENERATION		357,035		290,595		204,601		159,673		103,122	5,100	4,263
7	502	STEAM EXP-STEAM POWER GENERATION		9,453		12,586		6,664		6,808		5,171	4,254	4,194
8	505	ELECTRIC EXPENSES-STEAM POWER GENER		1,892		1,591		1,352		1,313		1,071	575	544
9	506	MISCELL STEAM POW EXP-STEAM POWER GENER		27,939		20,856		18,538		17,628		17,820	15,271	15,463
10	507	RENTS-STEAM POWER GENERATION		72		6		0		0		0	0	0
11		STEAM POWER GENERATION	0	402,554	0	329,663	0	237,544	0	189,149	134,036	27,082	26,329	
12														
13		STEAM POWER MAINTENANCE												
14														
15	511	MTCE OF STRUCTURE-STEAM POWER GENERATION		15,383		11,460		10,464		8,341		10,165	4,184	11,426
16	512	MTCE OF BOILER PLT-STEAM POWER GENER		18,636		25,643		12,194		14,279		14,040	8,613	12,679
17	513	MTCE OF ELEC PLANT-STEAM POWER GENER		6,213		4,112		2,255		2,151		2,014	1,595	1,798
18	514	MTCE MISC STEAM PLANT-STEAM POWER GENER		3,177		4,199		1,694		1,497		1,054	483	450
19		STEAM POWER MAINTENANCE	0	43,410	0	45,414	0	26,608	0	26,267	27,273	14,875	26,352	
20														
21		NUCLEAR POWER GENERATION												
22														
23	517	OPER SUPV & ENG-NUCLEAR POWER GENER		68,356		60,136		56,936		54,792		61,220	64,452	64,828
24	518	NUCLEAR FUEL EXPENSE-NUCLEAR POWER GENER		234,116		213,135		198,713		186,789		194,943	195,457	187,242
25	519	COOLANTS & WATER-NUCLEAR POWER GENER		15,145		12,183		10,255		12,875		10,862	7,365	9,939
26	520	STEAM EXPENSES-NUCLEAR POWER GENERATION		61,062		55,185		51,314		53,024		53,145	51,504	51,002
27	523	ELECTRIC EXPENSES-NUCLEAR POWER GENER		65		254		179		181		174	215	134
28	524	MISC NUC PWR EXP-NUCLEAR POWER GENER		68,805		68,621		74,698		68,793		71,891	73,080	80,691
29	525	RENTS-NUCLEAR POWER GENERATION		0		0		339		0		379	379	379
30		NUCLEAR POWER GENERATION	0	447,549	0	409,514	0	392,435	0	376,455	392,614	392,451	394,214	
31														
32		NUCLEAR POWER MAINTENANCE												
33														
34	528	MTCE SUPV & ENG-NUCLEAR POWER GENER		21,498		15,732		18,169		51,293		49,907	91,649	78,224
35	529	MTCE OF STRUCTURE-NUCLEAR POWER GENER		18,965		14,076		12,423		12,367		20,582	18,132	14,268
36	530	MTCE OF REACTOR PLT EQP-NUCLEAR POW GEN		26,702		16,999		23,358		24,305		24,677	13,352	18,731
37	531	MTCE OF ELECTRIC PLT-NUCL POW GENER		11,701		11,720		10,390		8,275		9,016	7,570	4,540

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
X Projected Test Year Ended: 12/31/22
X Prior Year Ended: 12/31/21
X Historical Test Year Ended: 12/31/20
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes

Line No.	ACCOUNT NO.	ACCOUNT TITLE	2017 YEAR 1		2018 YEAR 2		2019 YEAR 3		2020 YEAR 4		2021	2022 TEST	2023
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	PRIOR	YEAR	SUBSEQUENT
											YEAR	YEAR	YEAR
1	532	MTCE MISC NUC PLANT-NUCLEAR POWER GENER		45,052		22,852		19,247		23,930	17,077	4,391	16,268
2		NUCLEAR POWER MAINTENANCE	0	123,918	0	81,378	0	83,587	0	120,169	121,259	135,094	132,032
3													
4		OTHER POWER GENERATION											
5													
6	546	OP SUPV & ENG-OTHER POWER GENERATION		14,115		17,130		23,641		24,637	20,094	22,198	21,841
7	547	FUEL-OTHER POWER GENERATION		2,560,119		2,792,825		2,515,761		2,240,100	2,758,157	2,432,744	2,399,980
8	548	GENERATION EXPENSES-OTHER POWER GENERATI		19,642		21,654		22,080		22,224	20,299	22,486	21,381
9	549	MISC OTHER PWR GEN EXP-OTHER POWER GENER		39,010		36,530		36,595		37,707	40,832	47,217	53,395
10		OTHER POWER GENERATION	0	2,632,887	0	2,868,138	0	2,598,077	0	2,324,668	2,839,382	2,524,644	2,496,596
11													
12		OTHER POWER MAINTENANCE											
13													
14	550	RENTS-OTHER POWER GENERATION		0		0		805		761	0	0	0
15	551	MTCE SUPV & ENG-OTHER POWER GENERATION		9,461		9,629		10,835		13,180	11,295	14,652	14,520
16	552	MTCE OF STRUCTURES-OTHER POWER GENER		12,445		12,536		13,064		11,169	32,305	37,200	41,464
17	553	MTCE GEN & ELEC PLT-OTHER POWER GENER		59,490		56,504		54,185		60,857	49,234	49,223	50,858
18	554	MTCE MISC OTHER PWR GEN-OTHER POWER GEN		25,336		11,781		10,510		9,256	6,572	7,723	7,778
19		OTHER POWER MAINTENANCE	0	106,732	0	90,449	0	89,399	0	95,223	99,404	108,798	114,621
20													
21		OTHER POWER SUPPLY											
22													
23	555	PURCHASED POWER-OTHER POWER SUPPLY EXP		187,250		43,192		67,780		48,973	58,976	61,885	61,850
24	556	SYS CONTR & LOAD DISPATCH-OTH POW SUP		2,381		2,369		2,232		2,562	2,377	2,362	2,386
25	557	OTHER EXPENSES-OTHER POWER SUPPLY EXP		190,897		(10,220)		349,765		71,456	18,764	364,389	142,887
26		OTHER POWER SUPPLY	0	380,528	0	35,341	0	419,777	0	122,991	80,117	428,636	207,123
27													
28		TRANSMISSION EXPENSES OPERATING											
29													
30	560	OPER SUPERV & ENG-TRANSMISSION		4,491		5,011		5,536		6,199	7,835	7,798	8,182
31	561	LOAD DISPATCHING-TRANSMISSION		10,614		11,219		11,602		9,891	12,098	12,145	12,241
32	562	STATION EXPENSES-TRANSMISSION		2,136		1,757		2,164		2,308	2,403	2,491	2,518
33	563	OVERHEAD LINE EXPENSES-TRANSMISSION		120		137		109		80	109	91	115
34	565	TRANSMISSION OF ELECTRICITY BY OTHERS		24,584		22,284		24,763		25,360	26,007	5,797	4,907
35	566	MISCELLANEOUS EXPENSES-TRANSMISSION		7,429		6,368		4,157		3,779	5,635	5,695	5,821
36	567	RENTS-TRANSMISSION		1		1		4		0	123	123	123
37		TRANSMISSION EXPENSES OPERATING	0	49,375	0	46,779	0	48,335	0	47,617	54,209	34,140	33,907

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
X Projected Test Year Ended: 12/31/22
X Prior Year Ended: 12/31/21
X Historical Test Year Ended: 12/31/20
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes

Line No.	ACCOUNT NO.	ACCOUNT TITLE	2017 YEAR 1		2018 YEAR 2		2019 YEAR 3		2020 YEAR 4		2021	2022 TEST	2023
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	PRIOR	YEAR	SUBSEQUENT
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1													
2		TRANSMISSION EXPENSES MAINTENANCE											
3													
4	568	MTCE SUPERVISION AND ENGIN-TRANSMISSION		1,689		1,919		1,316		979	2,099	2,027	2,108
5	569	MAINTENANCE OF STRUCTURES-TRANSMISSION		3,564		2,973		2,905		3,219	3,711	3,639	3,663
6	570	MTCE OF STATION EQUIPMENT-TRANSMISSION		6,689		7,324		6,172		5,541	4,229	4,970	4,073
7	571	MTCE OF OVERHEAD LINES-TRANSMISSION		11,014		12,784		12,746		11,950	10,503	10,667	10,469
8	572	MTCE OF UNDERGROUND LINES-TRANSMISSION		1,185		1,523		1,143		1,327	1,105	1,013	1,334
9	573	MTCE OF MISC PLANT-TRANSMISSION		27,890		567		2,119		4,848	685	741	740
10		TRANSMISSION EXPENSES MAINTENANCE	0	52,030	0	27,090	0	26,402	0	27,864	22,333	23,057	22,388
11													
12		DISTRIBUTION EXPENSES OPERATING											
13													
14	580	OPERATION SUPERV AND ENGIN-DISTRIBUTION		15,651		16,454		15,511		16,287	23,808	24,211	23,630
15	581	LOAD DISPATCHING-DISTRIBUTION		4,820		4,811		4,554		4,969	4,262	4,262	4,262
16	582	STATION EXPENSES-DISTRIBUTION		2,752		3,642		3,683		3,542	4,020	2,939	2,994
17	583	OVERHEAD LINE EXPENSES-DISTRIBUTION		11,416		11,805		11,178		9,958	8,150	9,380	12,558
18	584	UNDERGROUND LINE EXPENSES-DISTRIBUTION		7,207		6,484		6,531		6,587	5,898	5,868	5,819
19	585	ST LIGHTING AND SIGNAL SYST EXP-DISTRIB		153		197		217		220	287	285	290
20	586	METER EXPENSES-DISTRIBUTION		2,869		(907)		3,516		(4,870)	(3,316)	(3,612)	(3,573)
21	587	CUSTOMER INSTALLATIONS EXP-DISTRIBUTION		201		1,951		1,031		1,275	(336)	(269)	(253)
22	588	MISCELLANEOUS EXPENSES-DISTRIBUTION		31,584		32,327		31,867		28,652	26,446	27,526	28,205
23	589	RENTS-DISTRIBUTION		9,144		9,260		9,701		3,097	4,072	4,166	4,265
24		DISTRIBUTION EXPENSES OPERATING	0	85,797	0	86,024	0	87,788	0	69,718	73,292	74,756	78,196
25													
26		DISTRIBUTION EXPENSES MAINTENANCE											
27													
28	590	MTCE SUPERVISION AND ENGINEERING-DISTRIB		23,379		26,157		23,508		21,954	23,016	23,391	23,194
29	591	MAINTENANCE OF STRUCTURES-DISTRIBUTION		63		46		42		33	0	0	0
30	592	MTCE STATION EQUIPMENT-DISTRIBUTION		11,186		11,864		13,136		12,257	11,576	12,261	12,934
31	593	MAINTENANCE OF OVERHEAD LINES-DISTRIB		116,092		110,459		103,072		97,998	99,849	99,996	101,539
32	594	MAINTENANCE OF UNDERGROUND LINES-DISTRIB		19,413		19,704		18,187		16,869	16,932	16,788	17,218
33	595	MAINTENANCE OF LINE TRANSFORMERS-DISTRIB		62		118		48		21	8	8	8
34	596	MTCE ST LIGHTING & SIGNAL SYST-DISTRIB		9,277		7,974		8,259		7,732	8,646	8,611	8,627
35	597	MAINTENANCE OF METERS-DISTRIBUTION		3,454		3,130		3,746		4,089	4,555	4,679	4,956
36	598	MAINTENANCE OF MISC PLANT-DISTRIBUTION		1,178,072		15,577		236,184		180,213	7,372	6,608	6,642
37		DISTRIBUTION EXPENSES MAINTENANCE	0	1,360,998	0	195,030	0	406,182	0	341,166	171,954	172,343	175,118

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
X Projected Test Year Ended: 12/31/22
X Prior Year Ended: 12/31/21
X Historical Test Year Ended: 12/31/20
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes

Line No.	ACCOUNT NO.	ACCOUNT TITLE	2017 YEAR 1		2018 YEAR 2		2019 YEAR 3		2020 YEAR 4		2021	2022 TEST	2023	
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	PRIOR	YEAR	SUBSEQUENT	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1														
2		CUSTOMER ACCOUNT EXPENSES												
3														
4	901	SUPERVISION-CUSTOMER ACCOUNTS		5,885		4,930		6,911		6,886		7,754	7,624	9,347
5	902	METER READING EXPENSES-CUSTOMER ACCOUNTS		8,945		7,693		1,685		7,584		8,044	7,757	7,910
6	903	RECORDS AND COLLECTION EXP-CUSTOMER ACCT		77,165		69,159		66,461		63,989		67,301	67,095	68,516
7	904	UNCOLLECTIBLE ACCOUNTS-CUSTOMER ACCOUNTS		5,742		7,748		12,087		37,889		20,678	9,689	9,090
8		CUSTOMER ACCOUNT EXPENSES	0	97,736	0	89,531	0	87,143	0	116,348	103,777	92,165	94,863	
9														
10		CUSTOMER SERVICE & INFORMATION EXPENSES												
11														
12	907	SUPERVISION-CUSTOMER SERVICE & INFORMAT		7,360		5,671		4,964		4,439		5,206	5,312	5,453
13	908	ASSISTANCE EXPENSES-CUSTMR SERV & INFORMAT		23,723		23,888		26,245		24,195		25,143	24,506	25,345
14	909	INFORMAT & INSTRCTL ADVTG-CUST SERV & IN		9,822		9,806		8,738		8,828		8,626	8,626	8,426
15	910	MISC EXPENSES-CUSTOMER SERVICE & INFORMAT		16,535		13,379		11,320		11,084		13,903	14,229	14,584
16		CUSTOMER SERVICE & INFORMATION EXPENSES	0	57,440	0	52,744	0	51,268	0	48,546	52,878	52,673	53,807	
17														
18		SALES EXPENSES												
19														
20	916	MISCELLANEOUS EXPENSES-SALES		13,696		25,073		20,489		14,721		23,135	19,640	20,061
21		SALES EXPENSES	0	13,696	0	25,073	0	20,489	0	14,721	23,135	19,640	20,061	
22														
23		ADMINISTRATIVE & GENERAL OPERATING												
24														
25	920	SALARIES-ADMINISTRATIVE & GENERAL		226,304		220,879		231,887		244,940		255,601	271,463	282,858
26	921	OFFICE SUPPL AND EXP-ADMIN & GENERAL		43,005		44,771		41,960		39,456		38,326	39,175	39,941
27	922	EXPENSES TRANSFERRED-CR-ADMIN & GENERAL		(98,644)		(113,181)		(128,679)		(142,540)		(135,810)	(143,288)	(150,842)
28	923	OUTSIDE SERVICES EMPLOYED-ADMIN & GENERAL		49,469		44,392		50,521		55,127		68,931	66,734	76,942
29	924	PROPERTY INSURANCE-ADMIN & GENERAL		85,281		11,096		3,411		(17,646)		15,976	17,773	18,287
30	925	INJURIES AND DAMAGES-ADMIN & GENERAL		25,501		28,214		29,929		30,042		32,298	33,681	34,339
31	926	EMPLY PENSIONS AND BENEFITS-ADMIN & GENERAL		66,523		59,596		45,877		32,073		31,601	51,689	46,704
32	928	REGULATORY COMMISSION EXP-ADMIN & GENERAL		2,270		2,935		2,744		11,331		10,168	10,106	10,263
33	929	DUPLICATE CHARGES-CREDIT-ADMIN & GENERAL		0		0		0		0		0	0	0
34	930	MISCELLANEOUS GENERAL EXPENSES		23,061		12,726		17,101		17,270		14,187	14,086	14,227
35	931	RENTS-ADMIN & GENERAL		9,891		10,792		10,390		10,685		11,025	11,254	4,310
36		ADMINISTRATIVE & GENERAL OPERATING	0	432,662	0	322,220	0	305,140	0	280,738	342,303	372,674	377,028	
37														

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
X Projected Test Year Ended: 12/31/22
X Prior Year Ended: 12/31/21
X Historical Test Year Ended: 12/31/20
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes

Line No.	ACCOUNT NO.	ACCOUNT TITLE	2017 YEAR 1		2018 YEAR 2		2019 YEAR 3		2020 YEAR 4		2021	2022 TEST	2023
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	PRIOR	YEAR	SUBSEQUENT
			(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1		ADMINISTRATIVE & GENERAL MAINTENANCE											
2													
3	935	MAINTENANCE OF GENERAL PLANT		13,323		12,055		11,328		11,797	9,523	11,095	11,085
4		ADMINISTRATIVE & GENERAL MAINTENANCE	0	13,323	0	12,055	0	11,328	0	11,797	9,523	11,095	11,085
5													
6		TOTAL O&M	5,034,145	6,300,633	4,615,164	4,716,443	4,580,589	4,891,503	4,206,413	4,213,436	4,547,488	4,484,123	4,263,722
7													
8		TOTAL	6,620,047	5,375,458	6,649,036	6,884,783	7,080,281	6,993,455	7,117,029	7,159,963	7,193,957	7,355,677	7,514,894
9													
10		NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.											
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
32													
33													
34													
35													
36													
37													

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:

If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:

Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

Line No.	(1) Account No.	(2) Account Title	(3) Month	(4) Month	(5) Month	(6) Month	(7) Month	(8) Month	(9) Month	(10) Month	(11) Month	(12) Month	(13) Month	(14) Month	(15) Total
1	FPL's requested revenue requirements are based on a projected test year and, therefore, this schedule is not applicable. Please see schedule C-6 for historical operation and maintenance expenses														
2	by primary account.														
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
26															
27															
28															
29															
30															
31															
32															
33															
34															
35															
36															
37															
38															

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 20210015-EI

EXPLANATION: Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.

Type of Data Shown:
 X Projected Test Year Ended: 12/31/22
 _ Prior Year Ended: _/_/_
 _ Historical Test Year Ended: _/_/_
 X Proj. Subsequent Yr Ended: 12/31/23

Witness: Scott R. Bores, Thomas Broad,
 Liz Fuentes, Robert Coffey
 Keith Ferguson

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Account Number	Account	Subsequent Year Ended 12/31/2023 (000)	Test Year Ended 12/31/2022 (000)	Dollars (3)-(4) Inc/(Dec) (000)	Percent (5)/(4) Inc/(Dec) (%)	Reason(s) for Change
1	404	Amrt Limited Plant	343,331	304,596	38,736	12.72%	Reason A
2	409 + 410 + 411.1 + 411.4	Operating Income Taxes	511,011	572,012	(61,000)	(10.66%)	Reason B
3	411.6	Gain on Disposition Plant	(6,019)	(477)	(5,542)	1,161.77%	Reason C
4	511	Mtce Of Structure-Steam Power Generation	9,756	2,461	7,295	296.48%	Reason D
5	528	Mtce Supv & Eng-Nuclear Power Gener	78,224	91,649	(13,424)	(14.65%)	Reason E
6	530	Mtce Of Reactor Plt Eqp-Nuclear Pow Gen	18,731	13,352	5,379	40.28%	Reason F
7	532	Mtce Misc Nuc Plant-Nuclear Power Gener	16,268	4,391	11,877	270.46%	Reason G
8	549	Misc Other Pwr Gen Exp-Other Power Gener	53,395	47,217	6,178	13.08%	Reason H
9	557	Other Expenses-Other Power Supply Exp	142,887	364,389	(221,502)	(60.79%)	Reason I
10	923	Outside Services Employed-Admin & Gener	76,942	66,734	10,208	15.30%	Reason J
11	931	Rents-Admin & General	4,310	11,254	(6,944)	(61.70%)	Reason K
12							
13							
14							
15		NOTE 1: Reasons for change exclude variances resulting from alternative cost recovery mechanisms such as the Cost Recovery Clause items.					
16		NOTE 2: Total may not add due to rounding.					
17							
18							
19		Reason A - Account 404:					
20		The increase in amortization expense is primarily driven by increased investment in IT infrastructure.					
21							
22							
23		Reason B - Account 409 + 410 + 411.1 + 411.4:					
24		Reduction in tax expense is primarily driven by a \$45 million tax impact on lower net operating income before taxes in 2023; \$6 million increase in excess deferred tax amortization; and \$11 million increase in investment tax credit amortization; offset with a \$1 million increase income tax expense associated with permanent differences.					
25							
26							
27		Reason C - Account 411.6:					
28		The increase in the amortization of gains on sales is the result of a projected dispositions of utility plant in 2022.					
29							
30		Reason D - Account 511:					
31		\$7.2 million increase - Relates to expenses recovered through FPL's Environmental Recovery Clause					
32							

<p>FLORIDA PUBLIC SERVICE COMMISSION</p> <p>COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES</p> <p>DOCKET NO.: 20210015-EI</p>	<p>EXPLANATION:</p> <p>Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.</p>	<p>Type of Data Shown:</p> <p>X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: <u> </u>/<u> </u>/<u> </u> _ Historical Test Year Ended: <u> </u>/<u> </u>/<u> </u> X Proj. Subsequent Yr Ended: 12/31/23</p> <p>Witness: Scott R. Bores, Thomas Broad, Liz Fuentes, Robert Coffey Keith Ferguson</p>
--	---	---

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Account Number	Account	Subsequent Year Ended 12/31/2023 (000)	Test Year Ended 12/31/2022 (000)	Dollars (3)-(4) Inc/(Dec) (000)	Percent (5)/(4) Inc/(Dec) (%)	Reason(s) for Change
1		Reason E - Account 528:					
2		Decrease of approximately \$13.4 million is primarily attributable to timing of outages and associated deferred outage cost. Included in this decrease are changes in amortization, reversals					
3		and estimated costs associated with differences in the timing and scope of refueling outages for St. Lucie and Turkey Point units in the two comparison years 2022 and 2023.					
4							
5		Reason F - Account 530:					
6		Increase of approximately \$5.4 million is primarily attributable to estimated costs associated with differences in the timing and scope of refueling outages for St. Lucie and Turkey Point					
7		units in the two comparison years 2022 and 2023.					
8							
9		Reason G - Account 532:					
10		Increase of approximately \$11.9 million is primarily attributable to estimated costs associated with differences in the timing and scope of refueling outages for St. Lucie and Turkey Point					
11		units in the two comparison years 2022 and 2023.					
12							
13		Reason H - Account 549:					
14		The increase of \$6.2 million is attributable to an estimated \$5.0 million in solar operating costs and \$1.2 million related to higher Consolidated Control Room costs.					
15							
16							
17		Reason I - Account 557:					
18		Relates to fuel expenses recovered through FPL's Fuel Cost Recovery Clause.					
19							
20		Reason J - Account 923:					
21		Increase primarily driven by costs related to IT strategic initiatives, higher					
22		economic development activities to attract new customers to Florida, higher audit fees and higher accounts payable					
23		provider fees.					
24							
25							
26		Reason K - Account 931:					
27		The decrease of \$6.9 million is primarily attributable to expiration of the lease for the General Office facility in Miami.					
28							
29							
30							
31							
32							

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:

Provide the following information concerning bad debts for the four most recent historical years and the test year. In addition, provide a calculation of the bad debt component of the Revenue Expansion Factor.

Type of Data Shown:

Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Christopher Chapel

Line No.	(1) Year	(2) Write-Offs (Retail)	(3) Gross Revenues From Sales Of Electricity (Retail)	(4) Adjustments to Gross Revenues (Specify)	(5) Adjusted Gross Revenues	(6) Bad Debt Factor (2)/(5)
1.	2017	5,742,449	11,027,903,444	0	11,027,903,444	0.052%
2.	2018	7,822,229	10,787,859,463	0	10,787,859,463	0.073%
3.	2019	5,516,662	11,114,297,712	0	11,114,297,712	0.050%
4.	2020	<u>19,377,829</u>	<u>10,637,050,883</u>	<u>0</u>	<u>10,637,050,883</u>	<u>0.182%</u>
5.	Total	<u>38,459,169</u>	<u>43,567,111,501</u>	<u>0</u>	<u>43,567,111,501</u>	<u>0.088%</u>
6.	2023 Subsequent Year	<u>8,917,853</u>	<u>12,435,170,298</u>	<u>0</u>	<u>12,435,170,298</u>	<u>0.072%</u>

Calculation of the Bad Debt Component included in the Revenue Expansion Factor:

Footnote:

1. 2023 Subsequent Year retail revenues used in the development of retail write-offs in the calculation of the bad debt factor are based upon a previous iteration of the final revenue forecast reflected in MFR C-5.

ADMINISTRATIVE EXPENSES

FLORIDA PUBLIC SERVICE COMMISSION

 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION: Provide a schedule of jurisdictional administrative, general, customer service, R & D, and other miscellaneous expenses by category and on a per customer basis for the test year and the most recent historical year.

Type of Data Shown:
 _ Projected Test Year Ended: __/__/__
 _ Prior Year Ended: __/__/__
 X Historical Test Year Ended: 12/31/20
 X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes, Jun K. Park

	(1)	(2)	(3)	(4)	(5)
Line No.	JURISDICTIONAL ADMINISTRATIVE EXPENSES EXCLUDING RECOVERABLE CONSERVATION	SYA YEAR ENDED 12/31/23 (\$000)	HISTORICAL YEAR ENDED 12/31/20 (\$000)	DIFFERENCE (2)-(3) (\$000)	PERCENT INCREASE/(DECREASE) (4)/(3)
1	CUSTOMER ACCOUNTS EXPENSES	94,860	116,348	(21,488)	(18.47%)
2					
3	CUSTOMER SERVICE & INFORMATION EXPENSES	11,685	11,316	369	3.26%
4					
5	MISCELLANEOUS GENERAL EXPENSES	13,700	16,730	(3,029)	(18.11%)
6					
7	SALES EXPENSES	20,061	14,721	5,340	36.27%
8					
9	ADMINISTRATIVE & GENERAL	357,742	264,248	93,494	35.38%
10					
11	TOTAL JURISDICTIONAL ADMINISTRATIVE EXPENSES	498,048	423,363	74,686	17.64%
12					
13	AVERAGE NUMBER OF RETAIL CUSTOMERS	5,301,683	5,136,977	164,705	3.21%
14					
15	ADMINISTRATIVE EXPENSE PER RETAIL CUSTOMER	93.94	82.41	11.53	13.99%
16					
17					
18					
19					
20	Note: Totals may not add due to rounding.				
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule of charges to Account 930.2 (Miscellaneous General Expenses) by type of charge for the most recent historical year. Aggregate all charges that do not exceed \$100,000 and all similar charges that exceed \$100,000.

Type of Data Shown:
 Projected Test Year Ended
 Prior Year Ended
 Historical Test Year Ended
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores

Line No	Description	Electric Utility (000)	Jurisdictional	
			Factor	Amount (000)

1 NOTE: For Historical Test Year Ended 12/31/2020, please refer to MFR C-13 Historical contained in the 2022 Test Year MFR Schedules.

Total Miscellaneous General Expenses

Average Number of Customers

Miscellaneous General Expenses Per Customer

ADVERTISING EXPENSES

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule of advertising expenses by subaccounts for the test year and the most recent historical year for each type of advertising that is included in base rate cost of service.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Jun K. Park

Line No.	(1) Account/ Sub-Account Number	(2) Account/ Sub-Account Title	(3) Electric Utility (\$)	(4) Factor	Jurisdictional	(5) Amount (\$)
1						
2	ACCOUNT 909		0			
3						
4						
5	Total Account 909		0			
6						
7	ACCOUNT 913		0			
8			0			
9						
10	Total Account 913		0			
11						
12	ACCOUNT 930.1		0			
13			0			
14						
15	Total Account 930.1		0			
16						
17						
18	Total Advertising Expenses		<u>0</u>			<u>0</u>
19						
20	Average Number of Customers		5,301,683			
21						
22	Advertising Expenses per Customer		<u>0</u>			<u>0</u>
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:

Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

Type of Data Shown:

___ Projected Test Year Ended ___/___/___
___ Prior Year Ended ___/___/___
___ Historical Test Year Ended ___/___/___
X Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Jun K. Park,
Robert Coffey, Christopher Chapel,
Keith Ferguson, Michael Spoor
Tara B. DuBose, Kathleen Slattery

Line No.	(1) Name and Nature of Organization		(2) <u>Electric Utility</u> (000's) ⁽¹⁾⁽²⁾	(3) Jurisdictional (4)	
				Factor	Amount (000's) ⁽¹⁾⁽²⁾
1	Aerospace Alliance	Business Organization	10	0.963018	10
2	AMEREX Brokers LLC	Business Organization	11	0.963018	11
3	Association of Edison Illuminating Companies	Industry Forum	21	0.963018	20
4	Baker Botts	Industry Forum	78	0.963018	75
5	Business Roundtable	Business Organization	185	0.963018	179
6	Corporate Leadership Center CLC - Leading Women	Business Organization	72	0.963018	69
7	Consensus Building Institute	Technical	15	0.963018	14
8	Corporate Executive Board (CEB)	Industry Forum	70	0.963018	67
9	Diligent Corporation	Business Organization	30	0.963018	29
10	Eastern Interconnection Planning Collaborative (EIPC)	Industry Forum	25	0.963018	24
11	Edison Electric Institute (EEI)	Industry Forum	2,975	0.963018	2,865
12	Electric Drive Transportation	Industry Forum	40	0.963018	39
13	Electric Power Research Institute (EPRI)	Nuclear Research Organization	2,025	0.955755	1,935
14	Electrical Council of Florida, Inc. (ECF)	Technical/Professional	14	1.000000	14
15	Emergency Diesel Generator Owners Group (ESG)	Technical/Professional	16	0.955755	15
16	Equilar	Business Organization	42	0.963018	40
17	Florida Electric Coordinating Group (FLOASIS)	Industry Forum	43	0.963018	42
18	Florida Electric Power Coordinating Group	Industry Forum	119	0.963018	115
19	Florida Reliability Coordinating Council (FRCC)	Industry Forum	5,415	0.901722	4,883
20	Gartner	Industry Forum	476	0.963018	458
21	HR Policy Association	Industry Forum	21	0.963018	20
22	Institute of Nuclear Power Operations (INPO)	Technical/Professional	3,916	0.963018	3,771
23	ISS Corporate Solutions	Business Organization	26	0.963018	25
24	MJ Bradley & Associates	Industry Forum	100	0.963018	96
25	National Petroleum Council	Business Organization	33	0.963018	32
26	North American Electric Reliability Coordinating Council (NERC)	Industry Forum	3,944	0.901722	3,556
27	North American Energy Standards Board (NAESB)	Business Organization	11	0.953162	10
28	North American Energy Standards Board (NAESB)	Industry Forum	8	0.963018	8
29	North American Transmission Forum Inc. (NATF)	Industry Forum	226	0.963018	217
30	Nuclear Utility Group on Equipment Qualification (NUGEQ)	Technical/Professional	52	0.955755	49
31	Platts Market Data	Business Organization	59	0.963018	57
32	Public Utility Research Center	Industry Forum	54	0.963018	52
33	S&P Global Inc.	Industry Forum	39	0.963018	37

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:

Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

Type of Data Shown:

___ Projected Test Year Ended ___/___/___
___ Prior Year Ended ___/___/___
___ Historical Test Year Ended ___/___/___
X Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Jun K. Park,
Robert Coffey, Christopher Chapel,
Keith Ferguson, Michael Spoor
Tara B. DuBose, Kathleen Slattery

Line No.	(1) Name and Nature of Organization	(2) Electric Utility (000's) ⁽¹⁾⁽²⁾	(3) Jurisdictional (4)		
			Factor	Amount (000's) ⁽¹⁾⁽²⁾	
1	Southeastern Electric Exchange (SEE)	Industry Forum	41	0.963018	40
2	The Conference Board	Industry Forum	77	0.963018	74
3	Utilities Technology Council	Professional	33	0.963018	32
4	Westinghouse Owners Group (WOG)	Technical/Professional	1,080	0.955755	1,032
5	World 50	Professional	114	0.963018	110
6	Dues less than \$10,000 aggregate	Various	96	0.955652	91
7	Total Industry Association Dues		\$ 21,608		\$ 20,212
8					
9	Amount Allocated to Affiliates via the Corporate Services Charge		\$ (1,575)	0.955652	\$ (1,506)
10					
11	Adjusted Industry Association Dues		\$ 20,033		\$ 18,707
12					
13	Average Number of Customers		5,301,693		5,301,683
14					
15	Dues Per Customer		\$ 3.78		\$ 3.53
16					
17	Lobby Expenses Included in Industry Association Dues		\$ -		\$ -
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32	NOTES:				
33	(1) THIS MFR DOES NOT REFLECT INDUSTRY ASSOCIATION DUES THAT ARE REMOVED FOR RATEMAKING PURPOSES ON MFR C-3				
34	(2) THIS MFR DOES NOT INCLUDE ANY ECONOMIC DEVELOPMENT EXPENSES ELIGIBLE FOR BASE RATE RECOVERY PER FPSC RULE 25-6.0426				

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide the following information regarding the use of outside professional services during the test year. Segregate the services by types such as accounting, financial, engineering, legal or other. If a projected test period is used, provide on both a projected and a historical basis for services exceeding the greater of \$1,000,000 or .5% (.005) of operation and maintenance expenses.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores

Line No.	(1) Type of Service or Vendor	(2) Description of Service(s)	(3) Account(s) Charged	(4) Test Year Costs (000)	(5) Total Costs (000)
1					
2					
3	Accounting				
4					
5					
6					
7					
8					
9	Financial				
10					
11					
12					
13					
14					
15					
16	Engineering				
17					
18					
19					
20					
21					
22					
23	Legal				
24					
25					
26					
27					
28					
29					
30	Other (specify)				
31	COGNIZANT WORLWIDE LTD	Systems implementation and information technology services	Various O&M and Capital	\$ 27,000	
32					
33					
34	Total Outside Professional Services				----- \$ 27,000 =====
35					
36					
37					
38					

PENSION COST

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide the following information concerning pension cost for the test year, and the most recent historical year if the test year is projected.

Type of Data Shown:
 Projected Test Year Ended 12/31/22
 Prior Year Ended 12/31/21
 Historical Test Year Ended 12/31/20
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes, Kathleen Slattery

Line No.	Description	(1)	Amount				
			(2)	(3)	(4)	(5)	
			Subsequent 2023 (\$000)	Test Year 2022 (\$000)	Prior Year 2021 (\$000)	Historical Year 2020 (\$000)	
1	Service Cost	(1)	97,229	94,919	91,530	84,925	
2	Interest Cost	(1)	70,590	71,097	71,866	91,877	
3	Expected Return on Assets	(1)	(346,925)	(340,656)	(329,965)	(321,225)	
4	Amortization of Net (Gain) Loss	(1)	27,889	25,765	30,170	17,668	
5	Amortization of Prior Service Benefit	(1)	(605)	(605)	(605)	(740)	
6	ASC 715 Special Termination Benefit	(1)(6)	3,400	16,700	0	15,885	
7	Total Net Periodic Pension (Credit) Cost - NextEra Energy, Inc.	(1)	(148,422)	(132,780)	(137,003)	(111,610)	
8	Total Net Periodic Pension (Credit) Cost - Allocated to FPL	(1)	(89,542)	(80,318)	(83,021)	(75,453)	
9	<u>For the Year:</u>						
10	Expected Return on Assets	(1)	(346,925)	(340,656)	(329,965)	(321,225)	
11	Assumed Rate of Return on Plan Assets	(1)	7.35%	7.35%	7.35%	7.35%	
12	Amortization of Transition Asset or Obligation	(1)	0	0	0	0	
13	Percent of Pension (Credit) Cost Capitalized		36.4%	36.5%	36.7%	25.3%	
14	Pension Cost Recorded in Account 926 for FPL		(51,692)	(42,686)	(48,401)	(52,370)	
15	Minimum Required Contribution Per IRS		0	0	0	0	
16	Maximum Allowable Contribution Per IRS	(2)	0	0	0	0	
17	Actual Contribution Made to the Trust Fund		0	0	0	0	
18	Actuarial Attribution Approach Used for Funding	(3)	IRC § 430	IRC § 430	IRC § 430	IRC § 430	
19	Assumed Discount Rate for Computing Funding		IRS Prescribed	IRS Prescribed	IRS Prescribed	IRS Prescribed	
20	Allocation Method Used to Assign Costs if the Utility Is Not the Sole Participant in the Plan. Attach the Relevant Procedures ⁽¹⁾		Pensionable Earnings	Pensionable Earnings	Pensionable Earnings	Pensionable Earnings	
22	<u>At Year End:</u>						
23	Accumulated Benefit Obligation	(5)	(3,405,918)	(3,416,006)	(3,441,510)	(3,280,905)	
24	Projected Benefit Obligation	(5)	(3,490,883)	(3,501,224)	(3,527,364)	(3,362,752)	
25	Vested Benefit Obligation	(5)	(3,369,574)	(3,379,555)	(3,404,787)	(3,245,895)	
26	Assumed Discount Rate Projected Benefit Obligation (Settlement Rate)	(5)	2.73%	2.73%	2.73%	3.22%	
27	Assumed Discount Rate Service Cost	(5)	1.95%	1.96%	1.97%	2.74%	
28	Assumed Rate for Salary Increases	(5)	Age graded (4.4% avg)	Age graded (4.4% avg)	Age graded (4.4% avg)	Age graded (4.4% avg)	
29	Fair Value of Plan Assets	(5)	4,896,886	4,778,949	4,668,223	4,799,426	
30	Market Related Value of Assets	(5)	4,909,260	4,819,894	4,678,925	4,555,705	
31	Balance in Working Capital (FERC Account 186) at 12/31 for FPL	(5)	1,721,309	1,631,423	1,549,525	1,475,091	

Notes:
 (1) FPL participates in the NextEra Energy, Inc. Employee Pension Plan (Plan) sponsored by NextEra Energy, Inc. (NEE). All assumptions for (credit) cost and funding valuations are Plan assumptions.
 (2) NEE allocates the Net Periodic Pension (Credit) Cost to FPL based on the pensionable earnings of FPL as a percent of total pensionable earnings in the Plan. Pensionable earnings estimates are provided by the actuaries.
 (3) The Maximum Deductible Contribution is anticipated to remain zero through the projection period.
 (4) The Pension Protection Act dictates the actuarial cost method used by the Plan after 2007.
 (5) NEE currently reflects an IRS promulgated 3-tiered yield curve based on the averaging of yield curves for 24 months prior to the date of valuation, each adjusted to fall within a prescribed corridor based on current regulations.
 (6) NEE does not allocate assets and liabilities of the Plan to individual participating subsidiaries. As such, the amount of the pension asset or liability recorded by FPL in Working Capital as of each date represents the cumulative cost (credit) allocated to FPL based on each year's pensionable earnings and reflected in its cost of service.
 (6) Represents enhanced early retirement programs

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule, by organization, of any expenses for lobbying, civic, political and related activities or for civic/charitable contributions included for recovery in cost of service for the test year and the most recent historical year.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

Line
No. (1)

1 In compliance with 18 CFR 101 – Uniform System of Accounts, FPL did not include any expenses for lobbying, civic, political and related activities or for
2 civic/charitable contributions in determining Net Operating Income for 2023. As a result, FPL does not have any expenses to report on this schedule.
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION:	Provide a schedule for each Amortization/Recovery amount by account or sub-account currently in effect or proposed and not shown on Schedule B-9.	Type of Data Shown:
COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES		(\$000)	_ Projected Test Year Ended: __/__/__ _ Prior Year Ended: __/__/__ _ Historical Test Year Ended: __/__/__ X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Scott R. Bores

	(1)	(2)
Line No.	Account/Sub-account No. & Plant Account Title	Total Amort/Recovery Expense
1	405.1 - Amort Limited Term Plant ^(a)	113,792
2	407.3 - Regulatory Debits - Reg Debits-Convertible ITC Depr Loss-A08 Environmental ^(b)	1,948
3	407.3 - Regulatory Debits - Reg Debits-Other ^(c)	13
4	407.4 - Regulatory Credits - Reg Credits-Asset Retire Oblig ^(d)	(121,728)
5	407.4 - Regulatory Credits - Reg Credits-Avoided AFUDC-FPSC ^(e)	(8,199)
6	407.4 - Regulatory Credits - Reg Credits-Base ^(f)	(25)
7	407.4 - Regulatory Credits - Amort Reg Liability-Convertible ITC Gross-up-Environmental ^(b)	(10,101)
8	407.4 - Regulatory Credits - Reg Credits-Gains from Disposition of Land ^(g)	(6,331)
9	407.4 - Regulatory Credits - Reg Credits-Recoveries-ECRC-A08 ^(h)	(247)
10	411.6 - Gain & Loss on Disposition - Gains from Disposition of Utility Plant ⁽ⁱ⁾	(6,019)
11	411.8 - Gain & Loss on Disposition - Gains from Dis of Allows-A08 Environ ^(j)	(0)
12	557.9 - Other Expenses - Oth Exp-Amortization Cedar Bay Loss on PPA-A05-Capacity ^(k)	90,060
13	557.9 - Other Expenses - Oth Exp-Amortization ICL Loss-Capacity-A05 ^(l)	50,167
14		
15		
16		
17	^(a) In accordance with Rule 25-14.014 F.A.C., pursuant to SFAS 143, in periods subsequent to the initial measurement, a utility shall recognize period-to-period changes in the liability for an	
18	Asset Retirement Obligation resulting from accretion or revisions to either the timing or the amount of the original estimate of undiscounted cash flows. The accretion expense shall be recorded in a	
19	separate subaccount.	
20	^(b) As part of the American Recovery and Reinvestment Act of 2009, FPL was allowed to collect convertible ITC related to the Desoto, Space Coast and Martin solar facilities when placed into service.	
21	These solar facilities were placed into service in 2009 and 2010. The convertible ITC and the related regulatory assets and liabilities are being amortized over the life of the related assets.	
22	^(c) On November 2, 2015, FPL filed an application pursuant to Section 203(a)(1) of the Federal Power Act requesting Commission authorization for the transfer of a 115kV radial transmission line and	
23	associated equipment by FPL to Clay Electric Cooperative, Inc. The Transaction closed on February 28, 2020, and a notice of consummation was filed on March 5, 2020 in Docket No. EC16-25-000.	
24	During the four-year period between the execution of the Asset Purchase Agreement and the closing of the Transaction, FPL performed replacement work, thereby increasing the net book value of the	
25	Transmission Assets and resulting in a loss to FPL. This loss is amortized over five years.	
26	^(d) In accordance with Rule 25-14.014 F.A.C., the difference between the Commission prescribed expense amount and the amount reported as expense under	
27	SFAS 143, Accounting for Asset Retirement Obligations, must be recorded as either a regulatory debit or credit.	
28	^(e) Amortization of the Avoided AFUDC associated with FPL's Extended Power Uprate Projects that were placed into service.	
29	^(f) In accordance with FPSC Order No. PSC-2017-0445-FOF-EI issued November 17, 2017, FPL's request to defer recovery of costs for the Turkey Point Units 6 & 7	
30	Project incurred after December 31, 2016 were not approved. As a result, entries must be made to offset previously recovered costs.	
31	^(g) Gains and losses from the disposition of land are amortized over five years, in accordance with FPSC Order No. 13537, issued July 24, 1984. Various effective dates.	
32	^(h) FPL was directed by the State of Florida Department of Environmental Protection Administrative Order (OGC NO. 14-0741) made final on April 21, 2016 to reduce salinity levels	
33	at the Turkey Point Power Plant cooling canal system. As part of the initiative to reduce salinity levels, FPL transferred and repurposed an injection well out of the Nuclear Cost Recovery	
34	Clause and into Environmental Recovery Clause. As a result of the transfer, an entry must be made to offset previously recovered amounts.	
35	⁽ⁱ⁾ Gains and losses from the disposition of utility plant are amortized over five years, in accordance with FPSC Order No. 13537, issued July 24, 1984. Various effective dates.	
36	^(j) Effective January 1, 2000, gains from the disposition of emission allowances are amortized annually by vintage year.	
37	^(k) The costs related to the purchase of the Cedar Bay generating facility, the termination of its purchase power agreement with Cedar Bay Generating Company, Limited Partnership and the related	
38	tax gross up are being amortized until December 2024 in accordance with Order No. PSC-15-0401-AS-EI, Docket No. 150075-EI, issued September 23, 2015.	
39	^(l) The loss on investment related to the purchase of the Indiantown Cogeneration LP and related power purchase agreement are being amortized until December 2025 in accordance with	
40	Order No. PSC-16-0506-FOF-EI, Docket No. 160154-EI, issued November 2, 2016.	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of taxes other than income taxes for the historical base year, historical base year +1, and the test year. For each tax, indicate the amount charged to operating expenses. Complete columns 5, 6, and 7 for the historical base year and test year only.

Type of Data Shown:

_ Projected Test Year Ended: / /

_ Prior Year Ended: / /

_ Historical Test Year Ended: / /

X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	TYPE OF TAX	RATE	TAX BASIS	TOTAL AMOUNT (\$000)	AMOUNT CHARGED TO OPERATING EXPENSES (\$000)	JURISDICTIONAL FACTOR	AMOUNT (\$000)	JURISDICTIONAL AMOUNT CHARGED TO OPERATING EXPENSES (\$000)
1	FEDERAL UNEMPLOYMENT	0.600%	SEE NOTE #1	252	252	0.963018	243	243
2								
3	STATE UNEMPLOYMENT	0.100%	SEE NOTE #2	56	56	0.963018	54	54
4								
5	FICA	7.650%	SEE NOTE #3	45,975	45,975	0.963018	44,275	44,275
6								
7	PROPERTY TAX	VARIOUS	ASSESSED VALUE	784,168	784,168	0.964805	756,569	756,569
8								
9	GROSS RECEIPTS	2.500%	SEE NOTE #4	275,980	275,980	1.000000	275,980	275,980
10								
11	FRANCHISE FEE	VARIOUS	SEE NOTE #5	472,702	472,702	1.000000	472,702	472,702
12								
13	OTHER	VARIOUS	SEE NOTE #6	1,609	1,609	0.983740	1,583	1,583
14								
15	TOTAL			1,580,742	1,580,742	0.981441	1,551,405	1,551,405
16								
17								
18								
19								

20 NOTES:

21 1) Federal Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.

22

23 2) State Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.

24

25 3) FICA: Applied to taxable wages of each employee at a rate of 6.2% Social Security up to a maximum of \$142,800 in 2023, and 1.45% to all taxable wages for Medicare.

26

27 4) Gross Receipts: Applied to revenues collected from the sales of electricity.

28

29 5) Franchise Fee: Applied to base revenues from electric sales including fuel and other clause adjustments for customer classes specified in the individual franchise ordinances.

30 Franchise Fee is specified in franchise ordinances, reduced by taxes, licenses or other impositions levied by the grantor.

31

32 6) Other: Primarily represents taxes other than income taxes associated with FPL's cost recovery clauses.

33

34

35 Note: Totals may not add due to rounding.

2023 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a calculation of the Gross Receipt Tax and Regulatory Type Assessment Fee for the historical base year, historical base year +1, and the test year.

Type of Data Shown:

- X Projected Test Year Ended: 12/31/22
- X Prior Year Ended: 12/31/21
- X Historical Test Year Ended: 12/31/20
- X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

(\$000)

Witness: Scott R. Bores, Liz Fuentes

DOCKET NO.: 20210015-EI

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Gross Receipts Tax				Regulatory Assessment Fee				
	Historical Base Year 2020	Historical Base Year +1 2021	Test Year 2022	Subsequent Year 2023	Historical Base Year 2020	Historical Base Year +1 2021	Test Year 2022	Subsequent Year 2023	
1	TOTAL OPERATING REVENUES	11,373,399	11,741,445	11,839,800	11,778,616	11,373,399	11,741,445	11,839,800	11,778,616
2	LESS: UNBILLED RETAIL REVENUES	16,687	(4,853)	(571)	2,795	16,687	(4,853)	(571)	2,795
3	BILLED REVENUES	11,356,712	11,746,298	11,840,370	11,775,821	11,356,712	11,746,298	11,840,370	11,775,821
4									
5	SALES FOR RESALE	446,957	474,732	410,794	428,171	469,346	474,732	410,794	428,171
6	LATE PAYMENT FIELD COLLECTIONS	60,585	61,505	63,144	64,090	0	0	0	0
7	MISCELLANEOUS SERVICE REVENUE	24,305	43,560	27,936	28,191	0	0	0	0
8	RENT ELECTRIC PROPERTY	54,584	58,059	61,319	62,497	0	0	0	0
9	OTHER REVENUES	99,066	86,741	117,029	118,880	69,812	59,920	75,575	77,661
10	DEFERRED REVENUES	34,166	42,343	9,224	2,981	(786)	0	0	0
11	OTHER REVENUE ADJUSTMENTS	143,155	23,290	28,519	34,616	(24,395)	0	0	0
12	TOTAL ADJUSTMENTS	862,816	790,229	717,965	739,426	513,977	534,652	486,369	505,832
13	ADJUSTED BILLED REVENUES	10,493,896	10,956,070	11,122,406	11,036,394	10,842,736	11,211,646	11,354,001	11,269,988
14	TAX RATE - BILLED REVENUES	2.500%	2.500%	2.500%	2.500%	0.072%	0.072%	0.072%	0.072%
15	TAX AMOUNT ON BILLED REVENUES	262,347	273,902	278,060	275,910	7,807	8,072	8,175	8,114
16									
17	UNBILLED REVENUES	16,687	(4,853)	(571)	2,795	16,687	(4,853)	(571)	2,795
18	TAX AMOUNT ON UNBILLED REVENUES	417	(121)	(14)	70	12	(3)	(0)	2
19									
20	TAX AMOUNT	262,765	273,780	278,046	275,980	7,819	8,069	8,174	8,116
21									
22	Note: Totals may not add due to rounding.								

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

(\$000)

Witness: Liz Fuentes

LINE NO.	DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		STATE	FEDERAL	TOTAL (Note A)	STATE	FEDERAL	TOTAL (Note A)
1	NET UTILITY OPERATING INCOME	\$ 2,966,978	\$ 2,966,978				
2	ADD INCOME TAX ACCOUNTS	511,011	511,011				
3	LESS INTEREST CHARGES	765,259	765,259				
4	TAXABLE INCOME PER BOOKS	<u>2,712,730</u>	<u>2,712,730</u>				
5							
6	TEMPORARY ADJUSTMENTS TO TAXABLE INCOME						
7	Book Depreciation	2,598,529	2,598,529		(142,919)	(515,678)	
8	Equity AFUDC Depreciation	(42,409)	(42,409)		2,332	8,416	
9	Solar ITC Depreciation	(28,402)	(28,402)		1,562	5,636	
10	Tax Depreciation	<u>(3,697,132)</u>	<u>(3,303,167)</u>		<u>203,342</u>	<u>650,963</u>	
11	Net Book/Tax Depreciation	(1,169,413)	(775,448)		64,318	149,337	
12							
13	AFUDC Debt	(13,799)	(13,799)		759	2,738	
14	Bad Debt Expense	1,027	1,027		(56)	(204)	
15	Cedar Bay Regulatory Asset, net	89,997	89,997		(4,950)	(17,860)	
16	Computer Software	(38,373)	(38,373)		2,111	7,615	
17	Convertible ITC	(5,051)	(5,051)		278	1,002	
18	Cost of Removal	(308,016)	(308,016)		16,941	61,126	
19	Employee Benefits	(80,522)	(80,522)		4,429	15,980	
20	Environmental Liability	(8,792)	(8,792)		484	1,745	
21	FAS90 Regulatory Asset	31,631	31,631		(1,740)	(6,277)	
22	Fossil Dismantlement	13,461	13,461		(740)	(2,671)	
23	Gain Disposition of Property	(6,504)	(6,504)		358	1,291	
24	Gain on Reacquired Debt	5,032	5,032		(277)	(999)	
25	Method Life CIAC	44,745	44,745		(2,461)	(8,880)	
26	Method Life CPI	58,914	58,914		(3,240)	(11,692)	
27	Mixed Service Costs	(133,345)	(133,345)		7,334	26,462	
28	Nuclear Last Core Expense	11,073	11,073		(609)	(2,197)	
29	Nuclear M and S Inventory	1,972	1,972		(108)	(391)	
30	Nuclear Maintenance Reserve	(8,250)	(8,250)		454	1,637	
31	PPA Loss Regulatory Asset	50,167	50,167		(2,759)	(9,956)	
32	Regulatory Asset - Other	8,772	8,772		(482)	(1,741)	
33	Regulatory Liability SWAPC	(2,981)	(2,981)		164	592	
34	Repair Projects	(296,562)	(296,562)		16,311	58,853	
35	Research & Experimental Costs	(25,719)	(25,719)		1,415	5,104	
36	Storm - Regulatory Asset	1,508	1,508		(83)	(299)	
37	Tax Loss on Disposition of Property	(164,133)	(164,133)		9,027	32,572	
38	Other	(419)	(419)		23	83	
39	TOTAL TEMPORARY DIFFERENCES	<u>(1,943,579)</u>	<u>(1,549,613)</u>		<u>106,897</u>	<u>302,970</u>	
40							

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

(\$000)

Witness: Liz Fuentes

LINE NO.	DESCRIPTION	(3) CURRENT TAX			(6) DEFERRED TAX		
		(2) STATE	FEDERAL	(4) TOTAL (Note A)	(5) STATE	FEDERAL	(7) TOTAL (Note A)
41	Permanent Adjustments To Taxable Income						
42	Equity AFUDC Depreciation	42,409	42,409				
43	Non-Deductible Compensation	35,048	35,048				
44	Solar ITC Depreciation	28,402	28,402				
45	Business Meals	7,079	7,079				
46	State Exemption	(50)	0				
47	TOTAL PERMANENT ADJUSTMENTS	112,888	112,938				
48							
49	State Taxable Income	882,039					
50	State Income Tax (5.5% Or Applicable Rate)	48,512					
51							
52	Adjustments To State Income Tax (List)						
53	Other State Taxes	0					
54	Other						
55	TOTAL ADJUSTMENTS TO STATE INCOME TAX	0					
56							
57	Adjustments To Deferred Taxes						
58	Excess Deferred Taxes				(69)	(151,389)	
59	ITC Generated					211,315	
60	ITC Amortization					(46,787)	
61	ITC Carryforward					(13,226)	
62	Other				(83)	(299)	
63	Total Adjustments to Deferred Income Tax				(152)	(386)	
64							
65	State Income Tax	\$ 48,512		\$	106,744		
66							
67	Federal Taxable Income		1,227,542				
68	Federal Income Tax (21% Or Applicable Rate)		257,784				
69							
70	Adjustments To Federal Income Tax						
71	Investment Tax Credits (ITC)		(198,089)				
72	R&D Credits		(13,048)				
73	FIN48		6,524				
74	Total Adjustments To Federal Income Tax		(204,613)				
75							
76	Federal Income Tax	\$	53,171		\$	302,584	
77							
78	NOTE:						
79	(A) Summary Of Income Tax Expense						
80	Current Tax Expense		Federal 53,171	State 48,512	Total 101,683		
81	Deferred Income Taxes		151,282	106,744	258,027		
82	Investment Tax Credits, Net		151,302		151,302		
83	Total Income Tax Provision		355,755	155,257	511,011		
84							
85							

INTEREST IN TAX EXPENSE CALCULATION

FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES	EXPLANATION: Provide the amount of interest expense used to calculate net operating income taxes on Schedule C-22. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income tax expense, the differing bases should be clearly identified.	Type of Data Shown: _ Projected Test Year Ended: <u> </u> / <u> </u> / <u> </u> _ Prior Year Ended: <u> </u> / <u> </u> / <u> </u> X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23
---	---	---

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes

	(1)	(2)	(3)
Line No.	Description	HISTORICAL BASE YEAR ENDED 12/31/2020 (\$000)	SUBSEQUENT YEAR ENDED 12/31/2023 (\$000)
1	INTEREST ON LONG TERM DEBT (Note A)	580,605	744,674
2			
3	AMORTIZATION OF DEBT DISCOUNT, PREMIUM, ISSUING EXPENSE & LOSS ON REAQUIRED DEBT	15,284	18,274
4			
5	INTEREST ON SHORT TERM DEBT (Note A)	3,278	5,969
6			
7	INTEREST ON CUSTOMER DEPOSITS	9,728	9,923
8			
9	OTHER INTEREST EXPENSE	596	217
10			
11	LESS ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	<u>(18,002)</u>	<u>(13,799)</u>
12			
13	TOTAL INTEREST EXPENSE	591,489	765,259
14			
15			
16			
17			
18			
19	<u>Note:</u>		
20	(A) Amount has been reduced by activity associated with non-electric subsidiaries of FPL.		
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTALS MAY NOT ADD DUE TO ROUNDING		

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

Line No.	(1)	(2) Amount	(3) Percent of Capital	(4) Cost Rate	(5) Weighted Cost
1.	NOTE: NEXTERA ENERGY, INC., THE PARENT OF FLORIDA POWER & LIGHT COMPANY, IS PROJECTED TO HAVE NO OUTSTANDING DEBT DURING YEAR 2023.				
2.	Long Term Debt	\$	%	%	%
3.	Short Term Debt				
4.	Preferred Stock				
5.	Common Equity				
6.	Deferred Income Tax				
7.	Investment Tax Credits				
8.	Other (specify)				
9.	Total	\$ <u> </u>	<u>100.00%</u>		<u> </u> %
10	Weighted cost of parent debt x 25.345% (or applicable consolidated tax rate) x equity of subsidiary				= <u> </u> %

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: To provide information required to present the excess/deficient deferred tax balances due to protected and unprotected timing differences at statutory tax rates different from the current tax rate. The protected deferred tax balances represent timing differences due to Life and Method effect on depreciation rates.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

Line No.	(1)	(2)	(3)	(4)
		<u>Protected</u> (000's)	<u>Unprotected</u> (000's)	<u>Total Excess/(Deficient)</u> (000's)
1.	Balance at Beginning of the Historical Year	2,185,407	697,216	2,882,624
2.	Historical Year Amortization	<u>(73,507)</u>	<u>(90,685)</u>	<u>(164,192)</u>
3.	Balance at Beginning of Historical Year + 1	2,111,901	606,531	2,718,432
4.	Historical Year + 1 Amortization	<u>(36,434)</u>	<u>(92,994)</u>	<u>(129,427)</u>
5.	Balance at Beginning of Projected Test Year	2,075,467	513,537	2,589,004
6.	Projected Test Year Amortization	<u>(52,941)</u>	<u>(92,994)</u>	<u>(145,934)</u>
7.	Balance at Beginning of Subsequent Year	2,022,526	420,544	2,443,070
8.	Subsequent Year Amortization	<u>(56,032)</u>	<u>(95,426)</u>	<u>(151,458)</u>
9.	Balance at End of Subsequent Year	<u>1,966,494</u>	<u>325,118</u>	<u>2,291,612</u>

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a copy of the company's most recent consolidated Federal Income Tax Return, State Income Tax Return and most recent final IRS revenue agent's report.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

1 For Historical Year Ended 12/31/20, please refer to MFR C-26 Historical contained in the 2022 Test Year Schedules.

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a summary of the specific tax effects (in dollars) of filing a consolidated return for the test year. Identify the nature and amount of benefits to the company and to the ratepayers.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

Line
No.

- 1 Florida Power & Light Company (FPL) is a member of a consolidated group, Nextera Energy Inc. and subsidiaries, which files a consolidated Federal Income Tax Return.
- 2
- 3 The consolidated income tax is allocated to Florida Power & Light Company and its subsidiaries in accordance with the Internal Revenue code 1552(a)(2), Reg. 1.1502-33(d)(2)(ii)
- 4 and a tax sharing agreement among the members of the consolidated group. Under the tax sharing agreement, FPL and its subsidiaries are allocated income tax on a separate
- 5 company basis. Therefore, the amount of tax allocated to FPL is calculated as though it was not a member of an affiliated group filing a consolidated return. As a result, FPL does not
- 6 have any information or data to report on this schedule.
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:

Provide the requested miscellaneous tax information.

Type of Data Shown:

Projected Test Year Ended ___/___/___

Prior Year Ended ___/___/___

Historical Test Year Ended ___/___/___

Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)
----------	-----	-----	-----	-----	-----	-----	-----

1
2 NOTE: For Historical Year Ended 12/31/20, please refer to MFR C-28 Historical contained in the 2022 Test Year MFR Schedules.
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

Supporting Schedules:

Recap Schedules:

GAINS AND LOSSES ON DISPOSITION OF PLANT OR PROPERTY

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule of gains and losses on disposition of plant and property previously used in providing electric service for the test year and the four prior years. List each item with a gain or loss of \$1 million or more, or more than .1% of total plant. List amounts allowed in prior cases, and the test year of such prior cases.

Type of Data Shown:
X Projected Test Year Ended 12/31/22
X Prior Year Ended 12/31/21
X Historical Test Year Ended 12/31/20
X Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Keith Ferguson, Scott R. Bores

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description of Property	Date Acquired	Date Disposed	Original Classification Account	Reclassification Account(s)	Reclassification Date(s)	Original Amount Recorded (\$000)	Additions or (Retirements)	Depreciation and Amortization (\$000)	Net Book Value on Disposal Date (\$000)	Gain or (Loss) (A) (\$000)	Amounts Allowed Prior Cases	Prior Cases Test Year Ended ___/___/___
1													
2	<u>ACCOUNT 407.410 - GAIN FROM DISPOSITION OF UTILITY PLANT IN SERVICE</u>												
3	ITEM DOES NOT MEET THRESHOLD		2019				-		-	-	-	-	-
4	ITEM DOES NOT MEET THRESHOLD		2020				-		-	-	-	-	-
5	OKLAWAHA - STATE OF FLORIDA SALE		2021				21		-	21	2,419	-	-
6	MIAMI BEACH SUB DEV RIGHTS		2021				-		-	-	7,700	-	-
7	FRANKLIN SALE		2021				78		-	78	1,000	-	-
8	NONE		2022				-		-	-	-	-	-
9	NONE		2023				-		-	-	-	-	-
10	SUBTOTAL						99		-	99	11,119	-	-
11													
12													
13	<u>ACCOUNT 411.610 - GAIN FROM DISPOSITION OF UTILITY PLANT</u>												
14	NONE		2019				-		-	-	-	-	-
15	NONE		2020				-		-	-	-	-	-
16	NONE		2021				-		-	-	-	-	-
17	NONE		2022				-		-	-	-	-	-
18	NONE		2023				-		-	-	-	-	-
19	SUBTOTAL						-		-	-	-	-	-
20													
21													
22													
23	Note:												
24	(A) Gain or loss net of closing costs associated with the sale.												
25													
26													
27													
28													
29													
30													
31													
32													

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule detailing transactions with affiliated companies and related parties for the test year including intercompany charges, licenses, contracts and fees.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Keith Ferguson

Line No.	(1) Name of Company or Related Party	(2) Relation to Utility	(3) Type of Service Provided or Received (See Note 7)	(4) Effective Contract Date	(5) Charge or Credit During Year		(7) Amount Included in Test Year	(8) Allocation Method Used to Allocate Charges Between Companies
					Amount (000)	Acct. No.		
1	NextEra Energy Resources, LLC	Affiliate	Direct Charges P (see Note 1)	N/A	(42,165)	See Note 3	(42,165)	N/A
2								
3	NextEra Energy Resources, LLC	Affiliate	Direct Charges R (see Note 2)	N/A	10,891	See Note 3	10,891	N/A
4								
5	FPL Energy Services, Inc.	Affiliate	Direct Charges P (see Note 1)	N/A	(6,772)	See Note 3	(6,772)	N/A
6								
7	FPL Energy Services, Inc.	Affiliate	Direct Charges R (see Note 2)	N/A	475	See Note 3	475	N/A
8								
9	NextEra Energy Capital Holdings, Inc	Affiliate	Direct Charges P (see Note 1)	N/A	(814)	See Note 3	(814)	N/A
10								
11	NextEra Energy, Inc.	Affiliate	Direct Charges P (see Note 1)	N/A	(115)	See Note 3	(115)	N/A
12								
13	New Hampshire Transmission, LLC	Affiliate	Direct Charges P (see Note 1)	N/A	(4,935)	See Note 3	(4,935)	N/A
14								
15	Lone Star Transmission, LLC	Affiliate	Direct Charges P (see Note 1)	5/15/2013	(374)	See Note 3	(374)	N/A
16								
17	NextEra Energy Transmission, LLC	Affiliate	Direct Charges P (see Note 1)	N/A	(599)	See Note 3	(599)	N/A
18								
19	Pivotal Utility Holdings, Inc. d/b/a Florida City Gas	Affiliate	Direct Charges P (see Note 1)	N/A	(584)	See Note 3	(584)	N/A
20								
21	Palms Insurance Company, LTD	Affiliate	Direct Charges R (see Note 2)	N/A	21,993	See Note 3	21,993	N/A
22								
23	Gulf Power Company	Affiliate	Direct Charges P (see Note 1)	N/A	(22,925)	See Note 3	(22,925)	N/A
24								
25	TransBay Cable, LLC	Affiliate	Direct Charges P (see Note 1)	10/30/2020	(4)	See Note 3	(4)	N/A
26								
27	NextEra Energy Resources, LLC	Affiliate	Operational Support Charges P (see Note 1)	N/A	(10,675)	See Note 3	(10,675)	See Note 4
28								
29								

Supporting Schedules:

Recap Schedules: C-31

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule detailing transactions with affiliated companies and related parties for the test year including intercompany charges, licenses, contracts and fees.

Type of Data Shown:
 ___ Projected Test Year Ended ___/___/___
 ___ Prior Year Ended ___/___/___
 ___ Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Keith Ferguson

Line No.	(1) Name of Company or Related Party	(2) Relation to Utility	(3) Type of Service Provided or Received	(4) Effective Contract Date	(5) (6) Charge or Credit During Year		(7) Amount Included in Test Year	(8) Allocation Method Used to Allocate Charges Between Companies
					Amount (000)	Acct. No.		
30								
31	NextEra Energy Resources, LLC	Affiliate	CSC P (see Note 1)	N/A	(109,957)	See Note 5	(109,957)	See Note 6
32								
33	FPL Energy Services, Inc.	Affiliate	CSC P (see Note 1)	N/A	(4,000)	See Note 5	(4,000)	See Note 6
34								
35	NextEra Energy Capital Holdings, Inc	Affiliate	CSC P (see Note 1)	N/A	(1,286)	See Note 5	(1,286)	See Note 6
36								
37	Lone Star Transmission, LLC	Affiliate	CSC P (see Note 1)	N/A	(1,432)	See Note 5	(1,432)	See Note 6
38								
39	NextEra Energy Transmission, LLC	Affiliate	CSC P (see Note 1)	N/A	(942)	See Note 5	(942)	See Note 6
40								
41	New Hampshire Transmission, LLC	Affiliate	CSC P (see Note 1)	N/A	(119)	See Note 5	(119)	See Note 6
42								
43	Pivotal Utility Holdings, Inc. d/b/a Florida City Gas	Affiliate	CSC P (see Note 1)	N/A	(1,678)	See Note 5	(1,678)	See Note 6
44								
45	Gulf Power Company	Affiliate	CSC P (see Note 1)	N/A	(17,115)	See Note 5	(17,115)	See Note 6
46								
47	TransBay Cable, LLC	Affiliate	CSC P (see Note 1)	N/A	(1,147)	See Note 5	(1,147)	See Note 6
48								
49	Horizon West Transmission, LLC	Affiliate	CSC P (see Note 1)	N/A	(50)	See Note 5	(50)	See Note 6
50								
51								
52	<u>Notes:</u>							
53	1) Services provided by FPL primarily include strategic and governance support, fleet operations, and traditional corporate services.							
54								
55	2) Services received by FPL are primarily for project management, systems support, legal services, and insurance programs.							
56								
57	3) Actuals will be charged to various O&M and capital accounts.							
58								
59	4) Operational Support Charges benefit NextEra Energy Resources nuclear plant operations and are allocated based on number of nuclear operating units.							
60								
61	5) Actuals will be credited to various operating expense accounts.							
62								
63	6) Charges between FPL and its affiliates classified as Corporate Services Charges (CSC) are allocated by applying specific drivers or the Massachusetts Formula to the allocable cost pools.							
64								
65	7) Amounts reflected do not include transactions related to the funding of shared benefit plans or the funding for the tax sharing agreement.							

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a copy of the Diversification Report included in the company's most recently filed Annual Report as required by Rule 25-6.135, Florida Administrative Code. Provide any subsequent changes affecting the test year.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Keith Ferguson

Line
No. (1)

- 1 SEE ATTACHMENT 1 PROVIDED IN SCHEDULE C-31 FOR THE 2022 TEST YEAR FOR FPL'S MOST RECENTLY FILED DIVERSIFICATION REPORT.
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26
- 27
- 28
- 29
- 30

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide an analysis of all non-utility operations such as orange groves, parking lots, etc. that utilized all or part of any utility plant that are not included in Schedule C-31.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Keith Ferguson

(1) Line Number	(2) Account Number	(3) Description	(4) Original Purchase Cost	(5) Test Year Revenues (All Accts. 454)	(6) Expense Amounts	(7) Net Revenues
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:

Provide a schedule for the last four prior years and the test year of other operation and maintenance expense summary by average customer, selected growth indices, selected growth rates and average number of customers.

Type of Data Shown:

- X Projected Test Year Ended 12/31/22
 - X Prior Year Ended 12/31/21
 - X Historical Test Year Ended 12/31/20
 - X Projected Subsequent Year Ended 12/31/23
- Witness: Keith Ferguson, Scott R. Bores, Jun K. Park

DOCKET NO.: 20210015-EI

Line No.	(1)	(2) 2019 Year	(3) 2020 Year	(4) 2021 Year	(5) 2022 Year	(6) 2023 Year
1	SUMMARY OF OTHER O&M EXPENSES (DOLLARS PER CUSTOMER)					
2	Power Production Expense	\$ 106.39	\$ 111.98	\$ 114.05	\$ 115.49	\$ 119.67
3	Transmission Expenses	\$ 14.77	\$ 14.69	\$ 14.75	\$ 10.92	\$ 10.62
4	Distribution Expenses	\$ 97.59	\$ 79.99	\$ 47.26	\$ 47.17	\$ 47.78
5	Customer Account Expenses	\$ 17.22	\$ 22.65	\$ 20.00	\$ 17.59	\$ 17.89
6	Customer Service Expenses	\$ 10.13	\$ 9.45	\$ 10.19	\$ 10.05	\$ 10.15
7	Sales Expenses	\$ 4.05	\$ 2.87	\$ 4.46	\$ 3.75	\$ 3.78
8	Administration & General Expenses	\$ 62.52	\$ 56.95	\$ 67.80	\$ 73.26	\$ 73.21
9	Total Other O & M Expenses	\$ 312.67	\$ 298.57	\$ 278.52	\$ 278.23	\$ 283.10
10						
11						
12	GROWTH INDICES					
13	Consumer Price Index	255.7	258.1	262.4	266.8	268.9
14	Average Customer	5,061,525	5,136,995	5,188,943	5,238,591	5,301,693
15	CPI Percent Increase	1.8%	1.0%	1.7%	1.7%	0.8%
16	Average Customer Percent Increase	2.0%	1.5%	1.0%	1.0%	1.2%
17	Index Percent CPI x Customer Growth	1.03868	1.02466	1.02711	1.02644	1.01974
18	Average Customer Increase	100,196	75,470	51,947	49,648	63,102
19						
20						
21	DOLLAR AMOUNTS, IN CURRENT DOLLARS AND ANNUAL GROWTH RATES FOR:					
22	O & M Expense Less Fuel per KWH Sold	0.01327	0.01260	0.01229	0.01234	0.01260
23	Capital Cost per Installed Kilowatt of Capacity (Note A)	\$ 895.84	\$ 944.52	\$ 1,040.29	\$ 985.31	\$ 1,030.78
24	Revenue per KWH Sold	0.09677	0.08893	0.09527	0.09589	0.09440
25						
26						
27	AVERAGE NUMBER OF CUSTOMERS					
28	Residential	4,479,356	4,548,301	4,594,396	4,637,414	4,692,515
29	Commercial	565,622	571,587	576,415	582,498	590,049
30	Industrial	11,799	11,999	12,692	12,870	12,949
31	Street Lighting	4,523	4,893	5,236	5,608	5,980
32	Other Sales to Public Authorities (Note B)	227	215	203	201	201
33	Total	5,061,525	5,136,995	5,188,943	5,238,591	5,301,693
34						
35						
36						
37	Note (A): Based on the Summer Peak net capability rating, including units in inactive reserve status.					
38	Note (B): Includes other, railroads & railways, and resale customers.					
39						

Supporting Schedules: C-40, C-6

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide the following statistical data for the company,
by calendar year for the most recent 5 historical years.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Jun K. Park, Michael Spoor, Thomas Broad,
Robert Coffey

Line No.	(1)	(2) Year	(3) Year	(4) Year	(5) Year	(6) Year	(7) Average Annual Growth Rate
----------	-----	-------------	-------------	-------------	-------------	-------------	--------------------------------------

NOTE: For Historic Year Ended 12/31/20, please refer to MFR-C-34 Historic contained in the 2022 Test Year MFR Schedules.

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide the following Payroll and Fringe Benefits data for the historical test year and two prior years. If a projected test year is used, provide the same data for the projected test year and for prior years to include two historical years.

Type of Data Shown:
 Projected Test Year Ended 12/31/22
 Prior Year Ended 12/31/21
 Historical Test Year Ended 12/31/20
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Kathleen Slattery, Jun K. Park

No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		Subsequent Year 2023	%Increase	CPI	Amount									
1	<u>Total Company Basis</u>													
2														
3														
4	Gross Payroll ¹	1,350,520	3.42%	0.8%	1,305,830	2.14%	1.7%	1,278,428	4.03%	1.7%	1,228,906	6.48%	1.0%	1,154,076
5	Gross Average Salary	151,285	3.53%		146,131	2.66%		142,348	0.28%		141,944	4.92%		135,292
6														
7	<u>Fringe Benefits</u>													
8														
9	Life Insurance	1,799	5.72%		1,702	2.15%		1,666	53.27%		1,087	-40.98%		1,841
10	Medical Insurance	85,431	1.72%		83,984	7.82%		77,891	16.41%		66,913	-15.50%		79,186
11	Retirement Plan	(89,542)	-11.48%		(80,318)	3.26%		(83,021)	-10.03%		(75,453)	-8.09%		(69,806)
12	Employee Savings Plan	40,759	3.17%		39,508	2.18%		38,664	4.28%		37,079	3.01%		35,994
13	Federal Insurance Contributions Act	89,287	3.42%		86,332	2.14%		84,521	6.93%		79,046	5.54%		74,896
14	Federal & State Unemployment Taxes	598	3.42%		579	2.14%		566	19.74%		473	-1.43%		480
15	Worker's Compensation	2,733	2.50%		2,666	2.26%		2,607	-56.93%		6,054	0.49%		6,024
16	Other													
17	Educational Assistance	1,245	3.60%		1,201	3.60%		1,160	42.41%		814	-0.70%		820
18	Employee Welfare	10,017	-0.29%		10,046	-21.48%		12,795	-10.88%		14,357	9.04%		13,167
19	Post Retirement Benefits	6,708	55.45%		4,315	235.89%		(3,176)	-17.94%		(2,692)	22.91%		(3,493)
20	Post Employment Disability Benefit	4,055	12.27%		3,612	31.09%		2,755	28.79%		2,139	-38.35%		3,470
21	Dental Insurance	3,955	-0.02%		3,956	0.28%		3,945	32.44%		2,979	-23.88%		3,913
22														
23	Sub Total-Fringes	157,046	-0.34%		157,584	12.26%		140,374	5.71%		132,796	-9.35%		146,493
24														
25	Total Payroll and Fringes	1,507,566	3.02%		1,463,414	3.14%		1,418,801	4.19%		1,361,702	4.70%		1,300,569
26														
27	Average Employees	8,927	-0.10%		8,936	-0.50%		8,981	3.73%		8,658	1.49%		8,530
28														
29	Payroll and Fringes Per Employee	168,877	3.12%		163,766	3.66%		157,978	0.44%		157,282	3.16%		152,465
30														
31	¹ Gross payroll includes all wages and salaries, overtime, premium pay and miscellaneous other earnings.													
32														
33														
34														

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a comparison of the change in operation and maintenance expenses (excluding fuel) for the last three years and the test year to the CPI.

Type of Data Shown:

X Projected Test Year Ended: 12/31/22
X Prior Year Ended: 12/31/21
X Historical Test Year Ended: 12/31/20
X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

(\$000)

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes,
Jun K. Park

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	DESCRIPTION	2019	2020	2021	2022	2023
1	NON-FUEL OPERATIONS & MAINTENANCE EXPENSES (EXCL					
2	CLAUSES & OTHER COMMISSION ADJ) (1)	1,413,217	1,361,162	1,258,255	1,292,012	1,322,023
3	PERCENT CHANGE IN NON-FUEL OPERATIONS &					
4	MAINTENANCE EXPENSE OVER PREVIOUS YEAR	14.98%	(3.68%)	(7.56%)	2.68%	2.32%
5	PERCENT CHANGE IN CPI OVER PREVIOUS YEAR	1.81%	0.96%	1.68%	1.67%	0.76%
6	DIFFERENCE BETWEEN CHANGE IN CPI AND NON-FUEL					
7	OPERATIONS & MAINTENANCE EXPENSE	13.16%	(4.64%)	(9.24%)	1.01%	1.56%
8						
9						
10						
11						
12						
13	<u>Note:</u>					
14	(1) AMOUNTS FOR 2019 AND 2020 INCLUDE OPERATIONS AND MAINTENANCE EXPENSES ASSOCIATED WITH STORMS.					
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.					

O & M BENCHMARK COMPARISON BY FUNCTION

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: For test year functionalized O & M expenses,
provide the benchmark variances.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Keith Ferguson, Liz Fuentes, Scott R. Bores,
Jun K. Park

(\$000)

Line No.	(1) FUNCTION	(2) TEST YEAR TOTAL COMPANY PER BOOKS	(3) O & M ADJUSTMENTS (A)	(4) ADJUSTED TEST YEAR O & M (2) + (3)	(5) 2018 BASE YEAR ADJUSTED O & M	(6) COMPOUND MULTIPLIER	(7) TEST YEAR BENCHMARK (5) x (6)	(8) UNADJUSTED BENCHMARK VARIANCE (4) - (7)	(9) UNADJUSTED BENCHMARK VARIANCE EXCLUDING:	(10) ADJUSTED BENCHMARK VARIANCE
1										
2	PRODUCTION - STEAM	52,682	(19,586)	33,095	83,021	1.070748	88,894	(55,799)	-	(55,799)
3										
4	PRODUCTION - NUCLEAR	526,246	(196,902)	329,344	332,126	1.070748	355,623	(26,279)	-	(26,279)
5										
6	PRODUCTION - OTHER	2,611,217	(2,411,961)	199,255	154,734	1.070748	165,681	33,575	-	33,575
7										
8	POWER SUPPLY	207,123	(202,077)	5,047	6,734	1.070748	7,211	(2,164)	-	(2,164)
9										
10	TRANSMISSION	56,296	(6,334)	49,962	49,197	1.144204	56,291	(6,330)	-	(6,330)
11										
12	DISTRIBUTION	253,314	(5,848)	247,466	317,205	1.144204	362,947	(115,481)	-	(115,481)
13										
14	CUSTOMER ACCOUNTS	94,863	-	94,863	109,532	1.144204	125,327	(30,464)	-	(30,464)
15										
16	CUSTOMER SERVICE & INFORMATION	53,807	(42,122)	11,685	13,465	1.144204	15,407	(3,723)	-	(3,723)
17										
18	SALES EXPENSES	20,061	-	20,061	15,747	1.144204	18,018	2,043	-	2,043
19										
20	ADMINISTRATIVE & GENERAL	388,113	(56,868)	331,245	319,301	1.144204	365,346	(34,101)	-	(34,101)
21										
22	TOTAL	4,263,722	(2,941,699)	1,322,023	1,401,062		1,560,745	(238,722)	-	(238,722)
23										
24										
25										
26	NOTE:									
27	(A) IN ADDITION TO THE COMMISSION ADJUSTMENTS REFLECTED ON MFRS C-3 AND C-38, NON-RECOVERABLE FUEL AND TRANSMISSION OF ELECTRICITY BY OTHERS HAVE ALSO									
28	BEEN ADJUSTED OUT OF O&M EXPENSES CONSISTENT WITH ORDER NOS. 13537, 13948, 13948-A, AND 14005.									
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the detail of adjustments made to test
year per books O & M expenses by function.

Type of Data Shown:

_ Projected Test Year Ended: / /

_ Prior Year Ended: / /

_ Historical Test Year Ended: / /

X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 20210015-EI

Witness: Liz Fuentes

	(1)	(2)	(3)
Line No.	FUNCTION (A)	ADJUSTMENT (\$000)	EXPLANATION (B)
1	STEAM POWER - FUEL - OIL, GAS & COAL	(2,563)	FUEL COST RECOVERY
2	STEAM POWER - MAINT OF BOILER PLANT - ECRC -	(6,160)	ENVIRONMENTAL COST RECOVERY
3	STEAM POWER - MAINT OF MISC STEAM PLT - ECRC -	(65)	ENVIRONMENTAL COST RECOVERY
4	STEAM POWER - MAINT OF STRUCTURES - ECRC -	(8,092)	ENVIRONMENTAL COST RECOVERY
5	STEAM POWER - MISC - ADDITIONAL SECURITY	(295)	CAPACITY COST RECOVERY
6	STEAM POWER - MISC STEAM POWER EXPENSES- ECRC -	(712)	ENVIRONMENTAL COST RECOVERY
7	STEAM POWER GENERATION	<u>(17,886)</u>	
8			
9	NUCLEAR POWER - MAINT OF STRUCTURES - ECRC -	(9,030)	ENVIRONMENTAL COST RECOVERY
10	NUCLEAR POWER - MAINTENANCE SUPERVISION & ENGINEERING - CAPACITY	(50)	CAPACITY COST RECOVERY
11	NUCLEAR POWER - MISC - ADDITIONAL SECURITY	(33,399)	CAPACITY COST RECOVERY
12	NUCLEAR POWER - MISC NUCLEAR POWER EXP - ECRC -	11	ENVIRONMENTAL COST RECOVERY
13	NUCLEAR POWER - NUCLEAR FUEL EXPENSE	(142,770)	FUEL COST RECOVERY
14	NUCLEAR POWER - OPERATION SUPERVISION & ENGINEERING - FUEL	(591)	FUEL COST RECOVERY
15	NUCLEAR POWER GENERATION	<u>(185,829)</u>	
16			
19	OTHER POWER - ADDITIONAL SECURITY	(2,699)	CAPACITY COST RECOVERY
20	OTHER POWER - FUEL - OIL, GAS & COAL	(2,394,762)	FUEL COST RECOVERY
21	OTHER POWER - MAINT GEN & ELECT PLT - ECRC -	(4,389)	ENVIRONMENTAL COST RECOVERY
22	OTHER POWER - MAINT MISC OTH PWR GEN - ECRC -	(31)	ENVIRONMENTAL COST RECOVERY
23	OTHER POWER - MAINT OF STRUCTURES - ECRC -	(252)	ENVIRONMENTAL COST RECOVERY
24	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING - ECRC	(233)	ENVIRONMENTAL COST RECOVERY
25	OTHER POWER - MISC OTHER POWER GEN EXP - ECRC -	(4,162)	ENVIRONMENTAL COST RECOVERY

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide the detail of adjustments made to test
year per books O & M expenses by function.

Type of Data Shown:
_ Projected Test Year Ended: / /
_ Prior Year Ended: / /
_ Historical Test Year Ended: / /
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Liz Fuentes

(1)	(2)	(3)
Line No.	FUNCTION (A)	ADJUSTMENT (\$000) EXPLANATION (B)
1	OTHER POWER - OPERATION SUPERVISION & ENGINEERING - ECRC	(215) ENVIRONMENTAL COST RECOVERY
2	OTHER POWER GENERATION	(2,406,744)
3		
4	OTHER EXPENSES - DEFERRED CAPACITY - CEDAR BAY	(90,060) CAPACITY COST RECOVERY
5	OTHER EXPENSES - DEFERRED CAPACITY - ICL	(50,167) CAPACITY COST RECOVERY
6	OTHER POWER - PURCHASED POWER - INTERCHANGE RECOV	(40,030) FUEL COST RECOVERY
7	OTHER POWER - PURCHASED POWER CAPACITY CHGS	(21,821) CAPACITY COST RECOVERY
8	POWER SUPPLY	(202,077)
9		
10	TRANS EXP - MAINT OF STATION EQUIP - ECRC -	(1,427) ENVIRONMENTAL COST RECOVERY
11	TRANSMISSION EXPENSES	(1,427)
12		
13	DIST EXP - LMS-LOAD CONTROL RECOVERABLE -ECCR	1,444 CONSERVATION COST RECOVERY
14	DIST EXP - MAINT OF STATION EQUIP - ECRC -	(3,530) ENVIRONMENTAL COST RECOVERY
15	DIST EXP - MAINT-LMS-LOAD CONTROL RECOVERABLE -ECCR	(3,763) CONSERVATION COST RECOVERY
16	DISTRIBUTION EXPENSES	(5,848)
17		
18	CUST SERV & INFO - CUST ASSISTANCE EXP - ECCR RECOV	(22,401) CONSERVATION COST RECOVERY
19	CUST SERV & INFO - INFO & INST ADV -ECCR RECOV	(8,426) CONSERVATION COST RECOVERY
20	CUST SERV & INFO - MISC CUST SERV & INFO EXP - ECCR	(6,546) CONSERVATION COST RECOVERY
21	CUST SERV & INFO - SUPERVISION - ECCR RECOVERABLE	(4,750) CONSERVATION COST RECOVERY
22	CUSTOMER SERVICE & INFO EXPENSE	(42,122)
23		
24	A&G EXP - ADMINISTRATIVE & GENERAL SALARIES	(52,311) AVIATION - EXPENSES, EXECUTIVE COMPENSATION
25	A&G EXP - EMP PENSIONS & BENEFITS - CAPACITY	(142) CAPACITY COST RECOVERY
26	A&G EXP - EMP PENSIONS & BENEFITS - ECCR	(773) CONSERVATION COST RECOVERY
27	A&G EXP - EMP PENSIONS & BENEFITS - ECRC	(143) ENVIRONMENTAL COST RECOVERY
28	A&G EXP - EMP PENSIONS & BENEFITS - FUEL	(23) FUEL COST RECOVERY
29	A&G EXP - INJURIES & DAMAGES - ECRC	(11) ENVIRONMENTAL COST RECOVERY

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide the detail of adjustments made to test
year per books O & M expenses by function.

Type of Data Shown:
_ Projected Test Year Ended: / /
_ Prior Year Ended: / /
_ Historical Test Year Ended: / /
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO. 20210015-EI

Witness: Liz Fuentes

Line No.	(1) FUNCTION (A)	(2) ADJUSTMENT (\$000)	(3) EXPLANATION (B)
1	A&G EXP - INJURIES & DAMAGES - CPRC		6 CAPACITY COST RECOVERY
2	A&G EXP - INJURIES & DAMAGES - ECCR		(86) CONSERVATION COST RECOVERY
3	A&G EXP - INJURIES & DAMAGES - FUEL		(0) FUEL COST RECOVERY
4	A&G EXP - MISC GENERAL EXPENSES		(773) IND ASSOC DUES, ECONOMIC DEV, INTEREST TAX DEFICIENCIES
5	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - CAPACITY		(158) CAPACITY COST RECOVERY
6	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - ECCR		(38) CONSERVATION COST RECOVERY
7	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - ECRC		(134) ENVIRONMENTAL COST RECOVERY
8	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - FRANCHISE		(349) FRANCHISE REVENUE
9	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - FUEL FPSC		(1,745) FUEL COST RECOVERY
10	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - SPCC		(187) STORM PROTECTION PLAN COST RECOVERY
11	ADMINISTRATIVE & GENERAL EXPENSES	(56,868)	
12			
13	TOTAL ADJUSTMENTS	(2,918,801)	
14			
15			
16	NOTES:		
17	(A) THIS MFR CONTAINS COMMISSION ADJUSTMENTS ONLY.		
18	(B) REFER TO MFR C-3 FOR EXPLANATIONS OF ADJUSTMENTS.		
19			
20	Totals may not add due to rounding.		
21			
22			
23			
24			
25			

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:

Provide adjustments to benchmark year O & M expenses related to expenses recoverable through mechanisms other than base rates. Explain any adjustments.

Type of Data Shown:

Projected Test Year Ended 12/31/2018
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Proj. Subsequent Yr Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

Line No.	(1) Function	(2) Benchmark Year Actual O & M (000)	(3) Adjustments for Non-Base Rate Expense Recoveries (000)	(4) Benchmark Year Adjusted O & M (000)
----------	-----------------	--	---	--

1
2 NOTE: PLEASE REFER TO MFR C-39 PRE-CONSOLIDATION FPL BENCHMARK O&M EXPENSES FOR THE YEAR ENDED 12/31/2018 CONTAINED IN THE 2022 TEST YEAR MFR SCHEDULES.
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: For each year since the benchmark year, provide the amounts and percent increases associated with customers and average CPI. Show the calculation for each compound multiplier.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.:20210015-EI

Witness: Jun K. Park

Line No.	Year	(3) Total Customers		(4) Compound Multiplier	(6) Average CPI-U (1967 = 100)		(7) Compound Multiplier	(8) Inflation and Growth Compound Multiplier
		(1) Amount	(2) % Increase		(5) Amount	(6) % Increase		
1	2018	4,961,330	1.21%	1.000000	251.1014	2.44%	1.000000	1.000000
2	2019	5,061,525	2.02%	1.020195	255.6508	1.81%	1.018118	1.038679
3	2020	5,136,995	1.49%	1.035407	258.1067	0.96%	1.027898	1.064293
4	2021	5,188,943	1.01%	1.045877	262.4491	1.68%	1.045192	1.093142
5	2022	5,238,591	0.96%	1.055884	266.8362	1.67%	1.062663	1.122049
6	2023	5,301,693	1.20%	1.068603	268.8663	0.76%	1.070748	1.144204

O & M BENCHMARK VARIANCE BY FUNCTION

FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION: Provide a schedule of operation and maintenance expense by function for the test year, the benchmark year and the variance. For each functional benchmark variance, provide the reason(s) for the difference.	Type of Data Shown: _ Projected Test Year Ended: <u> / / </u> _ Prior Year Ended: <u> / / </u> _ Historical Test Year Ended: <u> / / </u> X Proj. Subsequent Yr Ended: 12/31/23
COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES		

DOCKET NO.: 20210015-EI

(\$000)

Witness: Keith Ferguson, Liz Fuentes,
Scott R. Bores, Thomas Broad

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	FUNCTION	SUBSEQUENT YEAR 2023 TOTAL COMPANY PER BOOKS	2023 O&M EXPENSE ADJUSTMENTS (A)	2023 ADJUSTED O&M EXPENSES (2)-(3)	2023 ADJUSTED BENCHMARK	2023 ADJUSTED BENCHMARK VARIANCE (4)-(5)	REASON FOR VARIANCE
1	PRODUCTION - STEAM	52,682	19,586	33,095	88,894	(55,799)	Not Applicable
2							
3	PRODUCTION - NUCLEAR	526,246	196,902	329,344	355,623	(26,279)	Not Applicable
4							
5	PRODUCTION - OTHER	2,611,217	2,411,961	199,255	165,681	33,575	Note B
6							
7	POWER SUPPLY	207,123	202,077	5,047	7,211	(2,164)	Not Applicable
8							
9	TRANSMISSION	56,296	6,334	49,962	56,291	(6,330)	Not Applicable
10							
11	DISTRIBUTION	253,314	5,848	247,466	362,947	(115,481)	Not Applicable
12							
13	CUSTOMER ACCOUNTS	94,863	-	94,863	125,327	(30,464)	Not Applicable
14							
15	CUSTOMER SERVICE & INFORMATION	53,807	42,122	11,685	15,407	(3,723)	Not Applicable
16							
17	SALES EXPENSES	20,061	-	20,061	18,018	2,043	Note C
18							
19	ADMINISTRATIVE & GENERAL	<u>388,113</u>	<u>56,868</u>	<u>331,245</u>	<u>365,346</u>	<u>(34,101)</u>	Not Applicable
20							
21	TOTAL	4,263,722	2,941,699	1,322,023	1,560,745	(238,722)	
22							
23	<u>NOTE:</u>						
24	(A) IN ADDITION TO THE COMMISSION ADJUSTMENTS REFLECTED ON MFRS C-3 AND C-38, NON-RECOVERABLE FUEL AND TRANSMISSION OF ELECTRICITY BY OTHERS						
25	HAVE ALSO BEEN ADJUSTED OUT OF O&M EXPENSES CONSISTENT WITH ORDER NOS. 13537, 13948, 13948-A, AND 14005.						
26							
27	(B) THE VARIANCE IS PRIMARILY DUE THE ADDITION OF PHOTOVOLTAIC SOLAR FACILITIES, BATTERY STORAGE SYSTEMS, AND COMBINED CYCLE						
28	GENERATING UNITS (OKEECHOBEE AND DANIA BEACH ENERGY CENTER).						
29							
30							
31							
32	(C) THE VARIANCE IS DUE TO AN INCREASE IN SALES ACTIVITY IN 2023 AS COMPARED TO 2018.						

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide hedging expenses and plant balances by primary account for the test year and the preceding three years. Hedging refers to initiating and/or maintaining a non-speculative financial and/or physical hedging program designed to mitigate fuel and purchased power price volatility for the utility's retail ratepayers, exclusive of the costs referenced in Paragraph 3, Page 5 of Order No. PSC-02-1484-FOF-EI. Show hedging expenses and plant recovered through base rates separate from hedging expenses and plant recovered through the fuel clause.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores

Line No.	Account No.	Account Title	2023	
			Base Rates	Subsequent Year Clause
1		EXPENSES		
2				
3		Hedging Expense		
4		NOTE: No hedges were placed or are projected to be placed for the years requested. Therefore, there were no hedging expenses or hedging-related plant balances in those years.		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14		Total Hedging Expense		
15				
16				
17				
18				
19				
20		ANNUAL PLANT IN SERVICE		
21				
22		Hedging related capital investment		
23				
24				
25				
26				
27				
28				
29				
30		Total Hedging investment		
31				
32				

FLORIDA PUBLIC SERVICE
COMMISSION

EXPLANATION: Provide a schedule of security expenses and security plant balance by primary account and totals for the test year and the preceding three years. Show the security expenses recovered through base rates separate from security expenses recovered through the fuel/capacity clauses. Show the plant balances supporting base rates separate from the plant balances supporting the fuel/capacity clauses. Provide only those security costs incurred after, and as a result of, the terrorist events of September 11, 2001.

Type of Data Shown:

- X Projected Test Year Ended 12/31/22
- X Prior Year Ended 12/31/21
- X Historical Test Year Ended 12/31/20
- X Projected Subsequent Year Ended 12/31/23

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Witness: Scott R. Bores, Liz Fuentes
Robert Coffey, Tom Broad

DOCKET NO.: 20210015-EI

Line No.	(1) Account No.	(2) Account Title	(3) 2020 Year		(4) 2021 Year		(5) 2022 Year		(6) 2023 Year		(7) 2023 Year	
			Base Rates (\$000)	Clause (\$000)								
1												
2		EXPENSES										
3												
4												
5	408.1	Nuclear Payroll Taxes - Incremental Security	-	87	-	90	-	92	-	95	-	95
6	524	Heightened Security Expense - Nuclear	-	25,765	-	29,716	-	30,982	-	31,375	-	31,375
7	925	Nuclear Injuries and Damages - Heightened Security	-	-	-	-	-	-	-	-	-	-
8	925	Nuclear Contractor Workmen's Comp - Heightened Security	-	366	-	-	-	-	-	-	-	-
9	925	Nuclear Employee Workmen's Comp - Heightened Security	-	2	-	2	-	3	-	3	-	3
10	926	Nuclear Employee Pensions & Benefits - Heightened Security	-	74	-	56	-	64	-	70	-	70
11	408.1	Fossil Tax Other Than Inc Tax - Payroll Tax	27	42	32	50	32	56	32	64	32	64
12	506	Fossil Plant Security - Steam Power	-	485	-	489	-	496	-	496	-	496
13	549	Fossil Plant Security - Other Power	380	3,324	512	6,081	515	3,761	516	2,540	516	2,540
14	549	Solar Plant Security - Other Power	-	57	-	145	-	152	-	160	-	160
15	925	Fossil Employee Workman's Comp	2	4	4	3	3	4	3	4	3	4
16	926	Fossil Employee Pensions & Benefits	94	35	106	31	118	40	121	48	121	48
17	408.1	Tax Other Than Inc Tax - Payroll Tax - IT	151	21	174	20	184	21	190	23	190	23
18	524	Heightened Security Expense - IT	-	680	-	747	-	768	-	788	-	788
19	920	A & G Salaries - IT	2,394	-	2,632	-	2,778	-	2,864	-	2,864	-
20	921	Office Supplies & Expenses - IT	341	-	414	-	333	-	333	-	333	-
21	923	Outside Services - IT	239	-	1,258	-	1,762	-	2,235	-	2,235	-
22	925	Injuries & Damages - IT	5	1	4	0	1	0	1	0	1	0
23	926	Employee Pensions & Benefits - IT	131	17	260	13	196	15	209	17	209	17
24	930.2	Misc General Expenses - IT	1	-	-	-	-	-	-	-	-	-
25	935	Maint Of General Plant - IT	-	-	-	-	-	-	-	-	-	-
26												
27												
28		Total Security Expense	3,764	30,960	5,396	37,442	5,924	36,456	6,505	35,482	6,505	35,482
29												
30												
31		ANNUAL PLANT IN SERVICE										
32												
33												
34	101	Security capital investment - Fossil ⁽¹⁾	297	7,065	523	8,113	759	8,113	930	9,244	930	9,244
35	101	Security capital investment - Nuclear ⁽²⁾	-	39,040	-	40,040	-	48,537	-	57,037	-	57,037
36	101	NERC CIP Compliance ⁽²⁾	4,694	-	28,778	-	35,745	-	43,092	-	43,092	-
37												
38		Total Security Investment	4,991	46,105	29,302	48,153	36,504	56,650	44,021	66,281	44,021	66,281
39												
40												
41		Notes:										
42		(1) FPL does not track plant-in-service balances associated with incremental security in base rates. Base amounts represent cumulative estimated capital expenditures based on annual activity. Clause amounts represent the ending plant in service balances for each year.										
43		(2) Amounts reflected represent the ending plant in service balances for each year.										

Supporting Schedules:

Recap Schedules:

C-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the revenue expansion factor for the projected subsequent year.

Type of Data Shown:
 _ Projected Test Year Ended: __/__/__
 _ Prior Year Ended: __/__/__
 _ Historical Test Year Ended: __/__/__
 X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

Line No.	Description	(1)	(2)	Percent
1	REVENUE REQUIREMENT			1.00000
2				
3	REGULATORY ASSESSMENT RATE			0.00072
4				
5	BAD DEBT RATE			0.00072
6				
7	NET BEFORE INCOME TAXES (1) - (3) - (5)			0.99856
8				
9	STATE INCOME TAX RATE			0.05500
10				
11	STATE INCOME TAX (7) X (9)			0.05492
12				
13	NET BEFORE FEDERAL INCOME TAX			0.94364
14				
15	FEDERAL INCOME TAX RATE			0.21000
16				
17	FEDERAL INCOME TAX (13) X (15)			0.19816
18				
19	REVENUE EXPANSION FACTOR (13) - (17)			0.74547
20				
21	NET OPERATING INCOME MULTIPLIER (100% / LINE 19)			1.34143
22				
23	Note: Totals may not add due to rounding.			
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				