

DATE: 07/12/21

TO: FLORIDA PUBLIC SERVICE COMMISSION

2540 SHUMARD OAK DRIVE

TALLAHASSEE, FL. 32399

SUBJECT: DOCKET#20210015-EI FP&L RATE INCREASE REQUEST

ON BEHALF OF ALL THE RATE PAYERS SERVED BY THIS UTILITY/MONOPOLY-PLEASE NOTE OUR OBJECTIONS TO THE REQUEST BY THIS ENTITY.

WE KNOW THE COMMISSION ALLOWS FP&L A GUARANTEED RETURN ON CAPITAL INVESTMENTS- WHICH IS CURRENTLY 11.5%. THIS RETURN IS NOT JUSTIFIED BY ANY MONOPOLY, AND CANNOT BE AFFORDED BY THE RATE PAYER WHO NOW IS LUCKY TO OBTAIN 1% RETURN ON HIS CAPITAL, AND PROBABLY LESS THAN 5% IN FUTURE YEARS.

SUCH AN EXORBITANT RATE OF RETURN ALLOWS THIS MONOPOLY TO CONTINUE TO BE INEFFICIENT AND BECOME A NEVER ENDING SOURCE OF POLITICAL POSTURING, MEDIA MISINFORMATION, ABOUT HOW BADLY THEY NEED MORE MONEY TO OPERATE/INVEST WITH.

AS AN EXAMPLE, HAS ANY MEMBER OF THE COMMISSION EVER SEEN AN FP&L TRUCK WITH THE ENGINE TURNED OFF WHILE PARKED? FUEL COSTS COULD BE REDUCED BY 5% OR MORE JUST BY THIS ONE COST SAVING METHOD- THUS THEY HAVE MORE CAPITAL TO INVEST. THERE ARE MANY MORE SUCH SIMPLE EFFORTS THAT CAN BE MADE TO SAVE EXPENSE DOLLARS FOR CAPITAL USE. SUCH A SIMPLE EFFORT WILL OFFSET ALL THE FUTURE FUEL PRICE INCREASES.

RATE PAYERS CANNOT, AND SHOULD NOT BE ASKED TO SUBSIDIZE INEFFICIENT MONOPOLIES NOW, OR IN THE FUTURE.

WE RESPECTFULLY REQUEST THAT THE COMMISSION PERFORM IT'S DUE DILLIGENCE IN THIS MATTER AND REJECT THIS RATE INCREASE- FORCING FP&L TO OPERATE WITHIN THEIR EXISTING BUDGETS LIKE WE ALL MUST DO.

Yours truly,



H.M. Long 996 River Wind Circle Bradenton, FL. 34212

RECEIVED-FPSC
2021 JUL 15 AM 9:00
COMMISSION
CLERK

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34212

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2021 JUL 15 AM 8:43

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