

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: February 17, 2022

TO: Office of Commission Clerk (Teitzman)

FROM: Division of Accounting and Finance (Higgins) *ALM*
Division of Economics (Draper, Coston) *JGH*
Office of the General Counsel (Brownless) *JSC*

RE: Docket No. 20220001-EI – Fuel and purchased power cost recovery clause with generating performance incentive factor.

AGENDA: 03/01/22 – Regular Agenda – Interested Persons May Participate

COMMISSIONERS ASSIGNED: All Commissioners

PREHEARING OFFICER: La Rosa

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

Case Background

On January 19, 2022, Tampa Electric Company (TECO or Company), filed for a mid-course correction (MCC Petition) of both its 2022 fuel and capacity cost recovery factors. TECO's currently-effective 2022 fuel and capacity cost recovery factors were approved at the November 2, 2021 final hearing.¹

Underlying the approval of TECO's 2022 factors was the Florida Public Service Commission's (Commission) review of the Company's projected 2022 fuel- and capacity-related costs. These costs are recovered through the fuel and capacity cost recovery factors that are set/reset annually in this docket. These cost recovery factors are usually effective for a period of 12 months. However, by Rule 25-6.0424, Florida Administrative Code (F.A.C.), the Commission requires

¹Order No. PSC-2021-0442-FOF-EI, issued November 30, 2021, in Docket No. 20210001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor.*

that if an investor-owned electric utility's fuel or capacity cost recovery position is projected to exceed a specified range within the standard 12-month timeframe, then the utility shall promptly notify the Commission.

Mid-Course Corrections

Mid-course corrections are used by the Commission between annual clause hearings whenever costs deviate from revenue by a significant margin. Under Rule 25-6.0424, F.A.C., which is commonly referred to as the "mid-course correction rule," a utility must notify the Commission whenever it expects to experience an under- or over-recovery of certain service costs greater than 10 percent. The notification of a 10 percent cost-to-revenue variance shall include a petition for mid-course correction to the fuel cost recovery or capacity cost recovery factors, or shall include an explanation of why a mid-course correction is not practical. The mid-course correction rule and its codified procedures are further discussed throughout this recommendation.

TECO's Petition for Mid-Course Correction

Through its MCC Petition, TECO is proposing a mid-course correction of its 2022 fuel and capacity charges.² Specifically, the Commission is being asked to approve increases to TECO's fuel and capacity cost recovery factors due to the Company now projecting a period-ending 2022 under-recovery of fuel and capacity costs that exceed the 10 percent thresholds. The proposed increase to TECO's currently-authorized fuel and capacity charges is being driven by 2021 and 2022 fuel costs being greater than originally estimated. This topic is discussed further in Issue 1.

The Company is requesting that the revised fuel and capacity factors and associated tariff become effective beginning with the first billing cycle of April 2022. The effective date is further discussed in both Issues 1 and 2.

The Commission is vested with jurisdiction over the subject matter of this proceeding by the provisions of Chapter 366, Florida Statutes (F.S.), including Sections 366.04, 366.05, and 366.06, F.S.

²Document No. 00350-2022

Discussion of Issues

Issue 1: Should the Commission modify TECO's currently-approved fuel and capacity factors for purposes of addressing currently-projected under-recoveries of 2022 fuel and capacity costs?

Recommendation: Yes. Staff recommends the Commission approve adjustments to TECO's currently-approved fuel cost recovery factors to incorporate the total projected period-ending 2022 under-recovery of fuel costs of \$165,639,603. Staff further recommends the Commission approve adjustments to TECO's capacity cost recovery factors to incorporate the projected period-ending 2022 under-recovery of capacity costs of \$3,037,188. (Higgins)

Staff Analysis: TECO participated in the Commission's most-recent fuel hearing which took place on November 2, 2021. The Fuel Order issued with respect to TECO set forth the Company's fuel and capacity cost recovery factors effective with the first billing cycle of January 2022.³ However, as discussed below, both the currently-authorized fuel and capacity cost recovery factors are now projected to produce period-ending 2022 under-recovery positions of greater than 10 percent.

Mid-Course Correction – Fuel and Purchased Power

TECO filed for a mid-course correction of its fuel charges on January 19, 2022.⁴ The Company's petition satisfies the filing requirements of Rule 25-6.0424(1)(b), F.A.C.

TECO states that it has continuously evaluated its fuel and purchased power cost recovery revenue and expenses since the approval of its currently authorized fuel and capacity cost recovery factors. Based on these updates to its cost and revenue projections, at this point in the accounting cycle, TECO expects a period-ending 2022 under-recovery of fuel costs in excess of the 10 percent threshold set forth in Rule 25-6.0424(1)(a), F.A.C. The Company primarily attributes the need for a mid-course correction to higher natural gas prices than originally assumed. Some factors driving the increase in natural gas prices are: high demand for liquefied natural gas; uncertainty regarding near-term production levels; and increased seasonal (winter) demand.

Preceding the filing of its instant MCC Petition and in accordance with the noticing requirement of Rule 25-6.0424(2), F.A.C., TECO filed a letter on October 8, 2021, informing the Commission that it was projecting an under-recovery position of greater than 10 percent for the 2022 recovery period.⁵ However, in analyzing settlement prices for natural gas, the Company determined that the continuing price volatility warranted deferring a decision as to whether to file for a mid-course correction of its fuel charges, but would update the Commission by December 1, 2021.

On November 19, 2021, TECO filed a petition for mid-course correction of both its 2022 fuel and capacity charges.⁶ Specifically and similar to the instant request, the Commission was being

³Order No. PSC-2021-0442-FOF-EI.

⁴Document No. 00350-2022.

⁵Document No. 11992-2021.

⁶Document No. 12790-2021.

asked to approve increases in fuel and capacity charges beginning with the first billing cycle of February 2022. However, by letter dated January 3, 2022, TECO withdrew this request.⁷ As indicated by the instant MCC filing, TECO determined that a mid-course correction of its 2022 customer fuel and capacity charges would still be necessary. By the instant MCC Petition, the Company is requesting to collect the subject fuel cost under-recovery over an 9-month period, or from April through December 2022.

Mid-Course Correction – Capacity

As previously mentioned, TECO filed for a mid-course correction of its capacity charges along with its fuel mid-course correction. TECO states the projected capacity cost under-recovery is primarily caused by additional economically viable power purchases that include capacity premiums. As proposed, and in similar fashion to the fuel cost recovery proposal, the mid-course correction related to capacity costs will be collected over the same 9-month period as the fuel cost under-recovery, or from April through December 2022.

Period-Ending 2021 Recovery Positions

Fuel

For 2021, TECO initially projected through its actual/estimated filing a fuel cost under-recovery of (\$325,418), which is the amount recognized in the currently-authorized 2022 fuel factors.⁸ Recognized in the derivation of this amount were the dollars (under-recovery) included in TECO's first mid-course correction filing of 2021, which the Commission ultimately approved in the amount of (\$73,680,277).⁹ However, TECO now reports through this MCC Petition an additional (actual) period-ending 2021 under-recovery of (\$72,171,466).¹⁰ This additional 2021 under-recovery is being proposed for collection as part of this mid-course correction.

Capacity

Concerning TECO's capacity costs, the Company initially projected through its 2021 actual/estimated filing an under-recovery of (\$25,180), which is the amount recognized in the currently-authorized 2022 capacity factors.¹¹ Included in the derivation of this amount are the dollars (under-recovery) included in TECO's first mid-course correction filing of 2021, which the Commission ultimately approved in the amount of (\$9,628,629).¹² However, TECO's actual period-ending 2021 capacity position is an under-recovery of (\$39,496).¹³ The actual 2021 capacity under-recovery is being proposed for collection as part of this mid-course correction.

Projected 2022 Recovery Positions

Fuel

TECO's original 2022 fuel cost projection filed for the purposes of cost recovery was on September 3, 2021, as part of its Petition for Approval of Fuel Cost Recovery and Capacity Cost

⁷ Document No. 00027-2022.

⁸ Order No. PSC-2021-0442-FOF-EI.

⁹ Order No. PSC-2021-0329-PCO-EI.

¹⁰ Document No. 00350-2022.

¹¹ Order No. PSC-2021-0442-FOF-EI.

¹² Order No. PSC-2021-0329-PCO-EI.

¹³ Document No. 00350-2022.

Recovery Factors for January 2022 through December 2022.¹⁴ TECO subsequently amended this filing on October 1, 2021 to capture certain associated effects of its then-proposed 2021 base rate settlement.¹⁵ Staff notes the requested level of fuel cost recovery remained the same between the two filings. The Commission ultimately approved the 2021 base rate settlement on October 21, 2021.¹⁶

The underlying market-based natural gas price data used to produce the original 2022 projection was sourced the week-ended July 2, 2021.¹⁷ This projection of future natural gas prices was used to produce an average 2022 natural gas cost (including delivery) of \$4.30 per million British thermal unit (MMBtu).¹⁸ However, as shown in the MCC Petition, TECO now projects its average cost of natural gas in 2022 will be \$4.98 per MMBtu, representing an increase of 15.8 percent.¹⁹ The updated cost projection was based on a five-day average of monthly 2022 natural gas futures ended January 5, 2022.²⁰

For comparative purposes, staff evaluated the March through December 2022 commodity-only, i.e., excluding delivery cost, price projection for natural gas underlying the Company's mid-course correction filing to current market prices.²¹ Staff observes the arithmetic average of TECO's commodity-only natural gas price projection for the 10-month period, or March through December 2022, is \$3.70 per MMBtu.²² As previously indicated, TECO's pricing information was based on a five-day average of monthly 2022 natural gas futures ended January 5, 2022. Using more-current data, or information sourced on February 3, 2022, staff calculates an average natural gas (commodity-only) price of \$4.83 per MMBtu for the same 10-month period. The results of this comparison (at the time performed) indicate that natural gas prices over the subject period have increased since the development of the MCC Petition. However, staff notes that natural gas prices are continuously subject to market (and other) forces and therefore can be volatile.

Table 1-1 below shows the total fuel and net power costs associated with the original and updated projections of 2022, as well as the components of the total mid-course correction true-up amount (estimated 2022 End-of-Period Total Net True-up).

¹⁴Document No. 10086-2021.

¹⁵Document No. 11810-2021.

¹⁶Order No. PSC-2021-0423-S-EI, issued November 10, 2021, in Docket No. 20210034-EI, *In re: Petition for rate increase by Tampa Electric Company*, and Docket No. 20200264-EI, *In re: Petition for approval of 2020 depreciation and dismantlement study and capital recovery schedules, by Tampa Electric Company*.

¹⁷Calendar year 2022 pricing information is based on forward market (New York Mercantile Exchange, or "NYMEX") data using an average of five consecutive trading days. See Document No. 12892-2021, filed November 30, 2021, TECO's Responses to Staff's Second Data Request, No. 2.

¹⁸Document No. 11810-2021.

¹⁹Document No. 00350-2022.

²⁰*Id.*

²¹Staff obtained its natural gas pricing information from the CME Group Inc. CME Group pricing information with respect to natural gas can be located through the following web address: <https://www.cmegroup.com/markets/energy/natural-gas/natural-gas.quotes.html>

²²Document No. 00350-2022.

**Table 1-1
 Fuel Mid-Course Correction**

Category	Original Projection²³ (\$)	Mid-Course Projection (\$)	Difference from Original Projection (%)
Total Fuel and Net Power Transactions for 2022	\$598,798,451	\$691,483,208	15.5%
Actual 2021 True-Up	-	(\$72,171,466)	-
Estimated 2022 True-Up	-	(\$93,300,446)	-
Interest Provision	-	(\$493,109)	-
Estimated 2022 End-of-Period Total Net True-up ²⁴	-	(\$165,639,603)	-

Sources: Document Nos. 11810-2021 and 00350-2022.

Following the methodology prescribed in Rule 25-6.0424(1)(a), F.A.C., the mid-course percentage is equal to the estimated end-of-period total net true-up amount, including interest, divided by the current period’s total actual and estimated jurisdictional fuel revenue applicable to period, or (\$165,639,603) / \$598,182,762. This calculation results in a mid-course correction level of (27.7) percent.²⁵

Fuel Factor

TECO’s currently-approved annual levelized fuel factor beginning January 2022 is 3.052 cents per kilowatt-hour (kWh).²⁶ The Company is requesting to increase its currently-approved 2022 annual levelized fuel factor to 4.010 cents per kWh, or by 31.4 percent.²⁷

Capacity

Through the MCC Petition, the Company is proposing to increase its 2022 capacity cost recovery factors to incorporate an estimated period-ending 2022 under-recovery of (\$3,037,188).

TECO’s original 2022 capacity cost projection filed for the purposes of cost recovery was on September 3, 2021, as part of its Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Factors for January 2022 through December 2022.²⁸ TECO subsequently amended this filing on October 1, 2021 to capture certain associated effects of its then-proposed 2021 base rate case settlement agreement.²⁹ In the filing for 2022 rates, TECO projected its 2022 capacity cost to be \$5,184,806. However, TECO now expects its 2022 capacity cost to be \$8,178,725, for a difference of \$2,993,919. This change, coupled with the actual 2021 under-recovery discussed

²³Order No. PSC-2021-0442-FOF-EI.

²⁴Figure includes the 2021 true-up of (\$325,418) as specified in Order No. PSC-2021-0442-FOF-EI.

²⁵Document No. 00350-2022.

²⁶Order No. PSC-2021-0442-FOF-EI.

²⁷Document No. 00350-2022. Recovery factor shown on “Exhibit C,” page 4 of 43, Schedule E1, line 35.

²⁸Document No. 10086-2021.

²⁹Document No. 11810-2021.

above, as well as a Solar Base Rate Adjustment (SoBRA) refund and interest, results in a projected period-ending 2022 under-recovery of (\$3,037,188). Staff notes the SoBRA-related refund of \$85,648 was recognized by the Commission as part of the total recoverable 2022 capacity cost amount identified in Order No. PSC-2021-0442-FOF-EI (Issue 31). TECO is proposing to increase its 2022 capacity cost recovery factors to incorporate the projected (\$3,037,188) under-recovery.

The Company’s year-end 2022 capacity mid-course correction position following the calculation methodology in Rule 25-6.0424(1)(a), F.A.C., is (59.8) percent, or (\$3,037,188) / 5,079,473.³⁰

Bill Impacts

Table 1-2 below shows the bill impact on a typical residential customer using 1,000 kWh of electricity a month associated with new fuel and capacity cost recovery factors. In the discussion below Table 1-2, staff addresses the impacts of the fuel MCC on non-residential customers:

**Table 1-2
 Monthly Residential Billing Detail for the First 1,000 kWh**

Invoice Component	Currently-Approved Charges Beginning January 2022 (\$)	Proposed New Charges April Through December 2022 (\$)	Approved to Proposed Difference (\$)	Approved to Proposed Difference (%)
Base Charge	\$78.69	\$78.69	\$0.00	-
Fuel Charge	27.45	37.91	10.46	38.1%
Conservation Charge	2.36	2.36	0.00	-
Capacity Charge	0.31	0.53	0.22	71.0%
Environmental Charge	1.38	1.38	0.00	-
Storm Protection Plan Charge	3.29	3.29	0.00	-
Clean Energy Transition Mechanism	4.41	4.41	0.00	-
Gross Receipts Tax	<u>3.02</u>	<u>3.30</u>	0.28	9.3%
Total	<u>\$120.91</u>	<u>\$131.87</u>	<u>\$10.96</u>	9.1%

Source: TECO MCC Petition, Schedule E-10.

TECO’s current total residential charge for the first 1,000 kWh of usage beginning January 2022 is \$120.91. If TECO’s mid-course correction proposal is approved, the current total residential charge for the first 1,000 kWh of usage, beginning April 2022, will be \$131.87. This represents an increase of 9.1 percent. For non-residential customers, TECO reported that based on average levels of usage and specific rate schedules, bill increases for small commercial customers would be approximately 8.2 percent, bill increases for medium-size commercial customers would be

³⁰Document No. 00350-2022.

approximately 9.5 percent, and approximately 14.0 to 18.5 percent for large commercial and industrial customers.³¹ TECO's proposed tariff is shown on Appendix A to this recommendation.

Summary

Staff recommends TECO's fuel cost recovery factors be adjusted to incorporate its projected 2022 end-of-year fuel cost under-recovery. Staff also recommends TECO's capacity cost recovery factors be adjusted to incorporate its projected 2022 end-of-year capacity cost under-recovery. The revised fuel and capacity factors associated with staff's recommendations are shown on Appendix A.

Conclusion

Staff recommends the Commission approve adjustments to TECO's currently-approved fuel cost recovery factors to incorporate the total projected period-ending 2022 under-recovery of fuel costs of \$165,639,603. Staff further recommends the Commission approve adjustments to TECO's capacity cost recovery factors to incorporate the projected period-ending 2022 under-recovery of capacity costs of \$3,037,188.

³¹Document No. 00818-2022, filed January 28, 2022, TECO's Responses to Staff's Third Data Request, No. 4.

Issue 2: If approved by the Commission, what is the appropriate effective date for TECO's revised fuel and capacity cost recovery factors?

Recommendation: Staff recommends that the fuel cost recovery and capacity cost recovery factors as shown on Appendix A become effective with the first billing cycle of April 2022. (Coston, Brownless)

Staff Analysis: In its petition, TECO has requested that the revised fuel and capacity cost recovery factors become effective with the first billing cycle of April 2022.

Over the last 20 years in the Fuel Clause docket, the Commission has considered the effective date of rates and charges of revised fuel cost recovery factors on a case-by-case basis. The Commission has approved fuel cost recovery factor rate decreases effective sooner than the next full billing cycle after the date of the Commission's vote with the range between the vote and the effective date being from 25 to 2 days. The rationale for that action being that it was in the customers' best interests to implement the lower rate as soon as possible.³² With regard to fuel cost recovery factor rate increases, the Commission has approved an effective date of the revised factors ranging from 14 to 29 days after the vote.³³ In five of these cases, the Commission noted that the utility had given its customers 30 days' written notice before the date of the vote that a

³²Order No. PSC-08-0825-PCO-EI, issued December 22, 2008, in Docket No. 080001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*; Order No. PSC-09-0254-PCO-EI, issued April 27, 2009, in Docket No. 090001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*; Order No. PSC-11-0581-PCO-EI, issued on December 19, 2011, in Docket No. 110001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*; Order No. PSC-12-0342-PCO-EI, issued July 2, 2012, in Docket No. 120001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*; Order No. PSC-2012-0082-PCO-EI, issued February 24, 2012, in Docket No. 120001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*; Order No. PSC-15-0161-PCO-EI, issued April 30, 2015, in Docket No. 150001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*; Order No. PSC-2018-0313-PCO-EI, issued June 18, 2018, in Docket No. 20180001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*; Order PSC-2020-0154-PCO-EI, issued May 14, 2020, in Docket No. 20200001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*.

³³Order No. PSC-03-0381-PCO-EI, issued March 19, 2003, in Docket No. 030001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*; Order No. PSC-03-0382-PCO-EI, issued March 19, 2003, in Docket No. 030001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*; Order No. PSC-03-0400, issued March 24, 2003, in Docket No. 030001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*; Order No. PSC-03-0849-PCO-EI, issued July 22, 2003, in Docket No. 030001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*; Order No. PSC-09-0213-PCO-EI, issued April 9, 2009, in Docket No. 090001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*; Order No. PSC-2019-0109-PCO-EI, issued March 22, 2019, in Docket No. 20190001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*. Order No. PSC-2021-0328-PCO-EI, issued August 30, 2021, in Docket No. 20210001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*; Order No. PSC-2021-0329-PCO-EI, issued August 30, 2021, in Docket No. 20210001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*; Order No. PSC-2021-0460-PCO-EI, issued December 15, 2021, in Docket No. 20210001-EI, *In re: Fuel and purchased power cost recovery clause with generating performance incentive factor*.

fuel cost recovery factor increase had been requested and provided the proposed effective date of the higher fuel factors.³⁴

In its MCC Petition, TECO proposes to collect the current under-recoveries of fuel and capacity costs over 9 consecutive months, beginning with the first billing cycle of April 2022, and ending with the last billing cycle of December 2022. In the instant case, there are 30 days between the Commission's vote on March 1st and the beginning of TECO's April billing cycle (April 1st).³⁵

Concerning customer advisement of the instant request, TECO states that the proposed rate-change notifications are planned for customer bills beginning with March 2022 invoices. Additionally, on January 19, 2022, which is the same day TECO submitted its instant MCC Petition, the Company posted a "news release" to its website describing the proposal and provided telephone and email correspondence to 60 large customers informing them of the proposed mid-course changes.³⁶

Conclusion

Staff recommends that the fuel cost recovery and capacity cost recovery factors as shown on Appendix A become effective with the first billing cycle of April 2022.

³⁴Order No. PSC-09-0213-PCO-EI; Order No. PSC-2019-0109-PCO-EI.

³⁵Document No. 00818-2022, filed January 28, 2022, TECO's Responses to Staff's Third Data Request, No. 2.

³⁶Document No. 00818-2022, filed January 28, 2022, TECO's Responses to Staff's Third Data Request, No. 8.

Issue 3: Should this docket be closed?

Recommendation: No. The 20220001-EI docket is an on-going proceeding and should remain open. (Brownless)

Staff Analysis: The fuel docket is on-going and should remain open.



EIGHTY-THIRD-FOURTH REVISED SHEET NO. 6.020
 CANCELS EIGHTY-SECOND-THIRD REVISED SHEET NO. 6.020

ADDITIONAL BILLING CHARGES

TOTAL FUEL AND PURCHASED POWER COST RECOVERY CLAUSE: The total fuel and purchased power cost recovery factor shall be applied to each kilowatt-hour delivered, and shall be computed in accordance with the formula prescribed by the Florida Public Service Commission. The following fuel recovery factors by rate schedule have been approved by the Commission:

RECOVERY PERIOD
 (~~April~~ ~~January~~ 2022 through December 2022)

Rate Schedules	¢/kWh Fuel			¢/kWh Capacity	¢/kWh Environmental
	Standard	Peak	Off-Peak		
RS (up to 1,000 kWh)	3.7912-746			0.05334	0.138
RS (over 1,000 kWh)	4.7912-746			0.05334	0.138
RSVP-1 (P ₁)	4.1263-057			0.05334	0.138
	4.1263-057			0.05334	0.138
	4.1263-057			0.05334	0.138
	4.1263-057			0.05334	0.138
GS, GST	4.1263-057	4.4803-348	3.9742-944	0.04827	0.135
CS	4.1263-057			0.04827	0.135
LS-1, LS-2	4.0602-008			0.0074	0.113
GSD Optional					
Secondary	4.1263-057			0.03922	0.130
Primary	4.0853-026			0.03922	0.129
Subtransmission	4.0432-996			0.03822	0.128
Rate Schedules	¢/kWh Fuel			\$/kW Capacity	¢/kWh Environmental
	Standard	Peak	Off-Peak		
GSD, GSDT, SBD, SBDT					
Secondary	4.1263-057	4.4803-348	3.9742-944	0.1709	0.130
Primary	4.0853-026	4.4353-285	3.9342-945	0.1709	0.129
Subtransmission	4.0432-996	4.3903-262	3.8952-885	0.1709	0.128
GSLDPR, GSLDTPR	4.0853-026	4.4353-285	3.9342-945	0.1508	0.123
SBLDPR, SBLDTPR	4.0853-026	4.4353-285	3.9342-945	0.1508	0.123
GSLDSU, GSLDTSU	4.0432-996	4.3903-262	3.8952-885	0.1307	0.120
SBLDSU, SBLDTSU	4.0432-996	4.3903-262	3.8952-885	0.1307	0.120

Continued to Sheet No. 6.021

ISSUED BY: A. D. Collins, President

DATE EFFECTIVE: