

July 18, 2022

BY E-Portal

Mr. Adam Teitzman, Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

Re: Docket No. 20220067-GU: Petition for rate increase by Florida Public Utilities Company, Florida Division of Chesapeake Utilities Corporation, Florida Public Utilities Company - Fort Meade, and Florida Public Utilities Company - Indiantown Division.

Dear Mr. Teitzman:

This letter is submitted by Chesapeake Utilities Corporation ("Chesapeake"), in its role as the corporate parent of Florida Public Utilities Company – Natural Gas Division and also on behalf of the Florida Division of Chesapeake Utilities Corporation. In accordance with Section 366.071(2)(b), Florida Statutes, please accept this letter as sufficient corporate guarantee by Chesapeake of a Corporate Undertaking in an amount up to \$7,129,255, for the purpose of guaranteeing potential refunds of interim natural gas rates. This guarantee shall expire upon the disposition of the referenced amount pursuant to a final, non-appealable resolution of the aforementioned proceeding and release by the Commission of the Corporate Undertaking, which for purposes of giving this guarantee we have assumed will be before January 31, 2023. Please do not hesitate to contact me at 302-734-6022 if you have any questions whatsoever regarding this filing.

Sincerely,

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Noah Russell, Assistant Vice President and Assistant Treasurer Chesapeake Utilities Corporation

Cc: Docket Service List