BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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| In re: Application for authority to issue and sell securities for 12 months ending December 31, 2022, by Tampa Electric Company. | DOCKET NO. 20210153-EI  ORDER NO. PSC-2022-0360-FOF-EI  ISSUED: October 24, 2022 |

The following Commissioners participated in the disposition of this matter:

ART GRAHAM, Chairman

GARY F. CLARK

MIKE LA ROSA

GABRIELLA PASSIDOMO

FINAL ORDER AMENDING TAMPA ELECTRIC COMPANY’S AUTHORITY TO ISSUE AND SELL SECURITIES

BY THE COMMISSION:

Background

On September 3, 2021, Tampa Electric Company (Tampa Electric or Company) filed an Application for Authority to Issue and Sell Securities (Initial Application) with us. Tampa Electric’s Initial Application requested authority to assume up to $800 million in outstanding short-term debt at any one time during calendar year 2022. On November 5, 2021, we issued Order No. PSC-2021-0414-FOF-EI, approving the Company’s Initial Application.[[1]](#footnote-1) On December 15, 2021, Tampa Electric filed a petition requesting that we amend Order No. PSC-2021-0414-FOF-EI by increasing the Company’s maximum amount of short-term debt outstanding for 2022 from $800 million to $1.0 billion. On March 15, 2022, we issued Order No. PSC-2022-0114-FOF-EI approving the Company’s Petition to amend the initial Order and increase the Company’s maximum amount of short-term debt outstanding for 2022 from $800 million to $1.0 billion.[[2]](#footnote-2) On August 24, 2022, Tampa Electric filed a second petition requesting that we amend Order No. PSC-2022-0114-FOF-EI by increasing the Company’s maximum amount of short-term debt outstanding for 2022 from $1.0 billion to $2.2 billion.

We have jurisdiction over this matter pursuant to Chapter 366, Florida Statutes (F.S.), including Section 366.04, F.S.

Decision

On August 24, 2022, Tampa Electric filed a petition seeking to amend its authority to issue and sell securities during calendar year 2022. The Company is requesting to increase the maximum amount of short-term debt outstanding at any time during calendar year 2022 from $1.0 billion to $2.2 billion. Tampa Electric explained in its petition that due to rising natural gas prices, the Company will incur a significant under-recovery of its fuel costs for 2022. As a result, Tampa Electric is requesting that we amend the previously granted authority in Order No. PSC-2022-0114-FOF-EI to issue $1.0 billion in short-term debt and raise that limit to $2.2 billion. This will provide the Company with sufficient flexibility to manage volatile fuel costs through the remainder of 2022. Tampa Electric is not requesting modification or amendment of any of the other terms set out in Order No. PSC-2022-0114-FOF-EI which approved the first Petition to Amend.

Based on our review, we believe that the Company’s request to increase the maximum amount of short-term debt outstanding at any one time during calendar year 2022 from $1.0 billion to $2.2 billion is appropriate.

ORDERED by the Florida Public Service Commission that Tampa Electric Company’s request to amend Order No. PSC-2021-0414-FOF-EI, as amended by Order No. PSC-2022-0114-FOF-EI, by increasing the limit on short-term debt for 2022 from $1.0 billion to $2.2 billion, is hereby granted. It is further

ORDERED that this docket shall remain open until May 5, 2023, to allow the Company time to file the required Consummation Report.

By ORDER of the Florida Public Service Commission this 24th day of October, 2022.

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|  | /s/ Adam J. Teitzman |
|  | ADAM J. TEITZMAN  Commission Clerk |

Florida Public Service Commission

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Copies furnished: A copy of this document is provided to the parties of record at the time of issuance and, if applicable, interested persons.

RPS

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water and/or wastewater utility by filing a notice of appeal with the Office of Commission Clerk, and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.

1. Order No. PSC-2021-0414-FOF-EI, issued November 05, 2021, in Docket No. 20210153-EI, *In re:* *Request for approval of authority to issue and sell securities for 12 months ending December 31, 2022, by Tampa Electric Company.* [↑](#footnote-ref-1)
2. Order No. PSC-2022-0114-FOF-EI, issued March 15, 2022, in Docket No. 20210153-EI, *In re:* *Request for approval of authority to issue and sell securities for 12 months ending December 31, 2022, by Tampa Electric Company* [↑](#footnote-ref-2)