

P.O. Box 3395
West Palm Beach, Florida 33402-3395

June 30, 2023

Mr. Adam J. Teitzman, Commission Clerk
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 20230001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

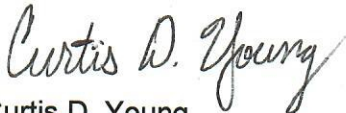
Dear Mr. Teitzman:

We are enclosing the March 2023 *revised* pages of Fuel Schedule A2, for our Consolidated Electric Florida divisions.

The revision reflects a correction of the *estimated* fuel revenues as indicated in bold on the enclosed pages of schedule A2. There are no changes to the *actual* fuel data and amounts.

If you have any questions, please contact me at cyoung@fpuc.com or Michael Cassel at mcassel@fpuc.com.

Sincerely,



Curtis D. Young
Regulatory Analyst

Enclosure

Cc: FPSC
Beth Keating
William Haffecke (no enclosure)
SJ 80-441

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MARCH 2023 revised 6_30_2023

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	5,119,646	5,142,382	(22,736)	-0.4%	16,036,704	17,051,630	(1,014,926)	-6.0%
c. Jurisdictional Fuel Revenue	5,119,646	5,142,382	(22,736)	-0.4%	16,036,704	17,051,630	(1,014,926)	-6.0%
d. Non Fuel Revenue	2,866,071	961,464	1,904,607	198.1%	9,479,765	2,607,114	6,872,651	263.6%
e. Total Jurisdictional Sales Revenue	7,985,717	6,103,846	1,881,871	30.8%	25,516,469	19,658,744	5,857,725	29.8%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 7,985,717	\$ 6,103,846	\$ 1,881,871	30.8%	\$ 25,516,469	\$ 19,658,744	\$ 5,857,725	29.8%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	40,631,278	42,887,870	(2,256,592)	-5.3%	136,947,802	141,295,605	(4,347,803)	-3.1%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	40,631,278	42,887,870	(2,256,592)	-5.3%	136,947,802	141,295,605	(4,347,803)	-3.1%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

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	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 5,119,646	\$ 5,142,382	\$ (22,736)	-0.4%	\$ 16,036,704	\$ 17,051,630	\$ (1,014,926)	-6.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	588,645	588,645	0	0.0%	1,765,935	1,765,935	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	4,531,001	4,553,737	(22,736)	-0.5%	14,270,769	15,285,695	(1,014,926)	-6.6%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,218,848	5,151,125	(1,932,277)	-37.5%	11,259,709	17,423,823	(6,164,114)	-35.4%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,218,848	5,151,125	(1,932,277)	-37.5%	11,259,709	17,423,823	(6,164,114)	-35.4%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	1,312,153	(597,388)	1,909,542	-319.7%	3,011,060	(2,138,128)	5,149,188	-240.8%
8. Interest Provision for the Month	(106,972)	5,579	(112,551)	-2017.4%	(319,537)	9,407	(328,944)	-3496.8%
9. True-up & Inst. Provision Beg. of Month	(28,176,546)	20,831,609	(49,008,155)	-235.3%	(30,840,177)	21,191,231	(52,031,408)	-245.5%
9a. State Tax Refund			0	0.0%	0		0	0.0%
10. True-up Collected (Refunded)	588,645	588,645	0	0.0%	1,765,935	1,765,935	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (26,382,719)	\$ 20,828,445	\$ (47,211,164)	-226.7%	\$ (26,382,719)	\$ 20,828,445	\$ (47,211,164)	-226.7%

* Jurisdictional Loss Multiplier

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E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9)	\$ (28,176,546)	\$ 20,831,609	\$ (49,008,155)	-235.3%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(26,275,747)	20,822,866	(47,098,613)	-226.2%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(54,452,293)	41,654,475	(96,106,768)	-230.7%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (27,226,147)	\$ 20,827,237	\$ (48,053,384)	-230.7%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.6000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	4.8300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	9.4300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.7150%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.3929%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(106,972)	N/A	--	--	N/A	N/A	--	--