#### FLORIDA PUBLIC SERVICE COMMISSION

Item 4

**VOTE SHEET** 

FILED 7/11/2023

DOCUMENT NO. 04003-2023

July 11, 2023

FPSC - COMMISSION CLERK

Docket No. 20230071-WU - Application for staff-assisted rate case in Polk County by Pinecrest Utilities, LLC.

**Issue 1:** Should an interim rate increase for Pinecrest be approved?

Recommendation: Yes. Pinecrest should be authorized to increase its rates on an interim basis by \$10,772 as shown below:

	Test Year Revenues	S Increase	Revenue Requirement	% Increase
Water	\$59,184	\$10,772	\$69,957	18.20%

# **APPROVED**

**COMMISSIONERS ASSIGNED:** 

**REMARKS/DISSENTING COMMENTS:** 

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**All Commissioners** 

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<u>Issue 2:</u> What are the appropriate interim water rates for Pinecrest?

Recommendation: The interim rate increase of 18.85 percent should be applied as an across-the-board increase to the water service rates. The rates, as shown on Schedule No. 1 of staff's memorandum dated June 28, 2023, should be effective for service rendered on or after the stamped approval date on the tariff sheets pursuant to Rule 25-30.475(1), Florida Administrative Code (F.A.C.). The Utility should file revised tariff sheets and a proposed customer notice to reflect the Commission-approved rates. In addition, the approved rates should not be implemented until the required security has been filed, staff has approved the proposed customer notice, and the notice has been received by the customers. The Utility should provide proof of the date the notice was given within 10 days of the date of the notice.

### **APPROVED**

**Issue 3:** What is the appropriate security to guarantee the interim increase?

Recommendation: The Utility should be required to open an escrow account or secure a surety bond or letter of credit to guarantee any potential refund of revenues collected under interim conditions. If the security provided is an escrow account, the Utility should deposit \$928 into the escrow account each month. Otherwise, the surety bond or letter of credit should be in the amount of \$7,424. Pursuant to Rule 25-30.360(6), F.A.C., the Utility should provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund. Should a refund be required, the refund should be with interest and in accordance with Rule 25-30.360, F.A.C.

#### **APPROVED**

**Issue 4:** Should this docket be closed?

<u>Recommendation</u>: No. Staff recommends that this docket remain open to address the merits of Pinecrest's staff-assisted rate case.

## **APPROVED**