

DOCKET NO. 20230097-GU FILED 9/1/2023 DOCUMENT NO. 05041-2023 FPSC - COMMISSION CLERK

Writer's E-Mail Address: bkeating@gunster.com

August 31, 2023

E-PORTAL

Mr. Adam Teitzman, Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: [NEW FILING/DOCKET]: Petition of Florida City Gas for Approval of Safety, Access, and Facility Enhancement Program True-Up and 2024 Cost Recovery Factors

Dear Mr. Teitzman:

Attached for electronic filing, please find Florida City Gas's Petition for Approval of Safety, Access, and Facility Enhancement Program True-Up and 2024 Cost Recovery Factors. Included with this filing are the following revised tariff pages:

Volume No. 10, Fourth Revised Sheet No. 78.

Volume No. 10, Sixth Revised Sheet No. 79.

Volume No. 10, Fifth Revised Sheet No. 81.

Thank you for your assistance in connection with this filing. If you have any questions whatsoever, please do not hesitate to let me know.

Sincerely,

Beth Keating

Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601

Tallahassee, FL 32301

(850) 521-1706

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition of Florida City Gas for Approval of the Safety, Access, and Facility Enhancement Program True-Up and 2024 Surcharge Factors

Doo	ke	t No.	 	
T. 1	,		 2000	

Filed: August 31, 2023

PETITION OF FLORIDA CITY GAS FOR APPROVAL OF THE SAFETY, ACCESS, AND FACILITY ENHANCEMENT PROGRAM TRUE-UP AND 2024 COST RECOVERY FACTORS

Florida City Gas ("FCG" or "the Company") hereby files this Petition requesting the Florida Public Service Commission ("Commission") approve: (a) the 2022 Safety, Access, and Facility Enhancement ("SAFE") Program final true-up amount for the period January 1, 2022 through December 1, 2022; (b) the 2023 SAFE Program actual/estimated true-up amount for the period January 1, 2023 through December 31, 2023; (c) the 2024 SAFE Program Factors to be applied to bills issued during the projected period of January 1, 2024 through December 31, 2024; and (d) the investment/construction schedule and term for both the continuation of SAFE and replacement of vintage orange pipe pursuant to Commission Order No. PSC-2023-0177-FOF-GU. In support thereof, FCG states as follows:

1. The Company is a natural gas utility with its principal office located at:

Florida City Gas 4045 NW 97th Avenue Doral, Florida 33178

2. Any pleading, motion, notice, order, or other document required to be served upon FCG or filed by any party to this proceeding should be served upon the following individuals:

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1980
BKeating@gunster.com

Christopher Wright
Senior Counsel
Florida Power & Light Company
700 Universe Boulevard (JB/LAW)
Juno Beach, Florida 33408
(561) 691-7144
Christopher.Wright@fpl.com

- 3. FCG is a natural gas local distribution company ("LDC") providing natural gas sales and transportation service to customers in parts of Florida and is a public utility subject to the Commission's regulatory jurisdiction under Chapter 366, Florida Statutes ("F.S").
- 4. In this filing, FCG seeks Commission approval of the SAFE Program true-up and 2024 SAFE Program Factors.
- 5. The Commission is vested with jurisdiction over this matter in accordance with Sections 366.04, 366.041, 366.05, and 366.06, F.S. Specifically, the Commission is authorized to establish fair and reasonable rates and charges for Florida utilities and, in doing so, shall consider, among other things, the adequacy of the utility's facilities and its ability to improve such facilities. The Commission also is vested with authority under Section 368.05(2), F.S., to require improvements to natural gas distribution systems as may be necessary to protect the public.
- 6. On September 15, 2015, the Commission approved FCG's request to establish the SAFE Program. See In re: Petition for approval of safety, access, and facility enhancement program and associated cost recovery methodology, by Florida City Gas, Order No. PSC-2015-0390-TRF-GU, Docket No. 20150116-GU (FPSC Sept. 15, 2015) ("SAFE Order"). The SAFE Program is designed to relocate on an expedited basis certain existing gas mains and associated facilities located in or associated with rear lot easements to street front locations to improve the Company's ability to inspect and maintain the facilities and reduce opportunities for damage to the

facilities and theft. As the Commission recognized in its *SAFE Order*, the existing location of these mains, services and, in some cases, above-ground facilities, presents significant operational risks and challenges for the Company and its customers. *Id.* at p. 5.

- 7. The facilities to be relocated or replaced under the SAFE Program are generally prioritized based on the risk assessment model included in the FCG's Distribution Integrity Management Program. The factors for prioritization include, but are not limited to, location of pipeline, material of pipeline, leak incident rates, rear lot pipelines with maintenance access complications, and customer encroachments.
- 8. The SAFE Program facilitates the relocation process by enabling the Company to timely recover the appropriate costs, along with a reasonable return, incurred for the relocation of the mains and associated new service lines, as well as costs associated with any above ground facilities, such as meters and regulator sets, that may need to be replaced or relocated due to the main and service line relocations. *Id.* at pp. 3-4.
- 9. As originally approved, the SAFE Program is set to expire in 2025 based on an original estimate of 254.3 miles of mains and services to be relocated from rear property easements to the street front over the ten-year program. On June 9, 2023, the Commission approved the continuation of the SAFE Program beyond its 2025 expiration date and inclusion of approximately 150 miles of additional mains and services that are located in rear property easements and eligible for replacement under the SAFE program. *In re: Petition for rate increase by Florida City Gas*, Order No. PSC-2023-0177-FOF-GU, Docket NO. 20220069-GU (FPSC June 9, 2023) ("*Rate Case Order*").
- 10. In the *Rate Case Order*, the Commission also approved the expansion of the SAFE Program to include the capital investments necessary for the expedited replacement of

approximately 160 miles of orange pipe installed before 1990 that has been studied by the United States Department of Transportation Pipeline and Hazardous Materials Safety Administration ("PHMSA") and shown through industry research to exhibit premature failure in the form of cracking.

- The *Rate Case Order* requires FCG to propose a new investment/construction schedule and term for both the continuation of SAFE and replacement of orange pipe as part of this annual SAFE filing. Pursuant thereto, FCG proposes to extend the SAFE Program for an additional 10-year period through 2035. Under this proposal, the replacement of the approximately 160 miles of orange pipe would begin in 2024 and continue through 2033, with an average replacement of approximately 16 miles of orange pipe per year. The continuation of SAFE would begin in 2026, after the expiration of the originally approved program, and continue through 2035, with an average relocation of approximately 15 miles of mains and services per year. Detailed investment schedules and estimated bill impacts for the continuation of SAFE and orange pipe replacement are provided in **Attachment A** to this petition.
- 12. FCG submits that these proposed investment and construction schedules are reasonable and appropriate given the significant safety and operational risks and challenges associated with both the rear located mains and services and the orange pipe as previously found by the Commission's *SAFE Order* and *Rate Case Order*.
- 13. The actual and forecasted mains and service replacements from 2015 through the proposed 2035 end of the SAFE Program are provided by year in **Attachment B** to this Petition, which has been updated to reflect actuals through the end of June 2023. In addition, general descriptions and overviews of the 2022, 2023, and 2024 SAFE Program projects, including location and types of replacements, are provided in **Attachment C**.

- 14. Pursuant to the *SAFE Order*, FCG is required to file an annual petition with this Commission on September 1 of each year. The purpose of the annual filing is to review and reset the SAFE Program surcharge factors to true-up any over- or under-recovery, and to update the ad valorem rates and debt and equity cost rates with the most recent earnings surveillance report rates. *Id.* at p. 5. As required by the *SAFE Order*, the annual SAFE Program filing includes the following:
 - (a) Final true-up showing the actual replacement costs and actual surcharge revenues for the most recent 12-month historical period from January 1 through December 31 that ends prior to the annual petition filing, including the final over- or under-recovery for that period;
 - (b) Actual/estimated true-up showing six months of actual and six months of projected costs and revenues; and
 - (c) Projection showing 12 months of the projected revenue requirement for period beginning January 1 following the annual filing.
- 15. FCG herein submits its annual SAFE Program filing consistent with the requirements of the SAFE Order.
- 16. Attached to this Petition and incorporated herein by reference is **Attachment D**, **Schedules 1 through 7**, which provides the information required by the *SAFE Order* and FCG's SAFE Tariff. Attachment D fully supports FCG's calculation of the 2022 final true-up, the 2023 actual/estimated true-up, and the 2024 SAFE Program Factors for the period of January 1, 2024 through December 31, 2024, as summarized below.
- 17. In the *Rate Case Order*, the Commission approved a return on equity ("ROE") midpoint of 9.50% and a capital structure with a 59.60% equity ratio. As shown on Attachment D to this Petition, FCG's calculation of the SAFE Program true-up amounts and 2024 SAFE Program Factors used a midpoint ROE of 9.50% and a capital structure with a 59.60% equity ratio.
- 18. In addition, during the Agenda Conference for FCG's 2019 SAFE Program filing in Docket No. 20180164, FCG committed to include interest in the calculation of the SAFE

Program true-up amounts.¹ As shown on Schedule 3.3 of Attachment D to this Petition, FCG has included interest in the SAFE Program true-up amounts.

- 19. On December 30, 2019, the Commission issued a tariff order that, among other things, approved an adjustment to the Weighted Average Cost of Capital ("WACC") used to calculate the SAFE revenue requirements in order to be consistent with the normalization rules of the Internal Revenue Code.² As shown on Schedules 5.1 and 5.2 of Attachment D to this Petition, FCG's calculation of the WACC is consistent with this requirement and has been incorporated into the calculation of the 2024 SAFE Program Factors.
- 20. The 2022 SAFE Program final net true-up amount for the period January 2022 through December 2022 is an over-recovery of \$257,427. *See* Attachment D, Schedule 1, line 12.
- 21. The 2023 SAFE Program projected actual/estimated true-up amount, based on actual data for six months and projected data for six months, for the current period January 2023 through December 2023 is an under-recovery of \$1,831,789. *See* Attachment D, Schedule 2, line 12.
- 22. The SAFE Program total, cumulative net true-up for 2022 and 2023, inclusive of interest, is an under-recovery of \$1,966,710. *See* Attachment D, Schedule 2, line 16. The interest calculation is provided in Attachment D, Schedule 3.3.

¹ See Transcript of Commission Conference Agenda Item No. 16 at p. 4, Docket No. 20180164 (Oct. 30, 2018).

² See In re: Petition for approval of safety, access, and facility enhancement program true-up and 2020 cost recovery factors, by Florida City Gas, Docket No. 20190172-GU, Order No. PSC-2019-0550-TRF-GU (FPSC Dec. 30, 2019). The Commission-approved tariff provides that in the event FCG does not meet or exceed the limitation provision set forth in the Internal Revenue Code, FCG shall not use the accumulated deferred income tax ("ADIT") balance as reported on the Company's most recent year-end surveillance report and FCG shall make an adjustment to the depreciation-related ADIT included in the year-end ADIT balance using the proration formula required by the normalization rules of the Internal Revenue Code.

- The Company's projected total revenue requirement for the SAFE Program for the period January 1, 2024 through December 31, 2024 is \$2,682,570, inclusive of the orange pipe replacement costs proposed to begin in 2024. *See* Attachment D, Schedule 4, line 9. Applying the total, cumulative net true up for 2022 and 2023, the total amount to be collected through the SAFE Program Factors during 2024 is \$4,649,281. *See* Attachment D, Schedule 4, line 10.
- When the total amount to be collected through the SAFE Program Factors during 2024 is allocated based upon the methodology approved in the *SAFE Order*, the proposed 2024 SAFE Program Factors for the period January 1, 2024 through December 31, 2024 are as follows:

Rate Class	SAFE Factor
RS-1	\$3.17
RS-100	\$3.17
RS-600	\$3.17
GS-1	\$3.17
GS-6K	\$5.44
GS-25K	\$5.44
GS-120K	\$5.44
GS-1250K	\$5.44
GS-11M	\$5.44
GS-25M	\$5.44
Gas Lighting	\$3.17

See Attachment D, Schedule 6.

- 25. **Attachment** E to this Petition provides the Company's revised tariff pages in clean and legislative format, reflecting its proposed 2024 SAFE Program Factors.
- 26. Upon approval of the proposed 2024 SAFE Program Factors, FCG will provide notice to customers through a customer bill message that will be issued during a 30-day period in

advance of the first billing cycle in January 2024. In addition, an updated rate schedule will be made available online at: https://www.floridacitygas.com/rates-and-tariff.html.

27. FCG submits that its calculation of the 2024 SAFE Program Factors is consistent with the methodology and requirements of the Commission's *SAFE Order* and *Rate Case Order*, as well as FCG's SAFE Tariff. FCG therefore asks that they be approved and become effective for the first billing cycle in January 2024 through the last billing cycle December 2024, and continuing until modified by subsequent order of this Commission.

WHEREFORE, FCG respectfully requests that the Commission enter its order approving:

- (a) FCG's investment and construction schedule for the continuation of the SAFE Program to include approximately 150 miles of mains and services as set forth in Appendix A;
- (b) FCG's investment and construction schedule for the expansion of the SAFE program to include approximately 160 miles of orange pipe replacement as set forth in Appendix A;
- (c) FCG's 2022 SAFE Program final true-up over-recovery amount of \$257,427 for the period of January 1, 2022 through December 31, 2022;
- (d) FCG's 2023 SAFE Program actual/estimated true-up under-recovery amount of \$1,831,789 for the period of January 1, 2023 through December 31, 2023; and
- (e) FCG's 2024 SAFE Program Factors, as set forth herein and the Attachments hereto, for application to bills beginning the first billing cycle in January 2024 through the last billing cycle December 2024, and continuing until modified by subsequent order of this Commission.

Respectfully submitted this 31st day of August 2023,

Beth Keating

Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301

Christopher T. Wright Fla. Auth. House Counsel No. 1007055 Florida Power & Light Company 700 Universe Boulevard (JB/LAW) Juno Beach, Florida 33408

Attorneys for Florida City Gas

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Electronic Mail to the following this 31st day of August 2023:

Keith Hetrick	Office of Public Counsel
Florida Public Service Commission	c/o The Florida Legislature
2540 Shumard Oak Boulevard	111 West Madison Street, Room 8
Tallahassee, FL 32399	Tallahassee, FL 32399-1400
khetrick@psc.state.fl.us	Trierweiler.walt@leg.state.fl.us
_	rehwinkel.charles@leg.state.fl.us

Beth Keating

Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601

wessling.mary@leg.state.fl.us

Street, Room 812

Tallahassee, FL 32301

ATTACHMENT A

Investment Schedule and Estimated Bill Impacts for Continuation of SAFE Program and Replacement Of Orange Pipe Attachment A
Page 1 of 3
SAFE Summary Tables for Orange Pipe Replacement

	2024-2033 Deployment Schedule for Replacement of Orange Pipe																				
YEAR	T	2024		2025		2026		2027	14.7	2028	11	2029	140	2030	11.	2031	100	2032	15.000	2033	Total
MILES		10		25		15		15				16		16		16		16.5		15.5	160
Est. Cost/Mile	\$	557,544.77	\$	574,271.11	\$	591,499.24	\$	609,244.22	\$	627,521.55	\$	646,347.19	\$	665,737.61	\$	685,709.74	\$	706,281.03	\$	727,469.46	N/A
Est. Total Cost	\$	5,575,447.68	\$	14,356,777.78	\$	8,872,488.67	\$	9,138,663.33	\$	9,412,823.23	\$	10,341,555.12	\$	10,651,801.77	\$	10,971,355.82	\$	11,653,637.01	\$	11,275,776.66	\$ 102,250,327.06
Est. Revenue Requirement	\$	364,000.23	\$	1,635,882.01	\$	3,061,767.52	\$	4,139,016.74	\$	5,230,262.44	\$	6,376,533.42	\$	7,576,069.97	\$	8,789,954.11	\$	10,041,845.11	\$	11,283,526.04	N/A

Notes: a. Cost/mile is based on current costs in 2023 under existing SAFE program, and assumes a 3% annual increase in costs of materials and construction b. Estimated revenue requirement is for orange pipe replacement only, and does not include revenues for current or continuation of SAFE Program.

	Estimated Bill Impacts for Replacement of Orange Pipe												
							(\$/Customer)						
YEAR	2024		2025	2026	100	2027	2028	1	2029	2030	2031	2032	2033
RS-1	\$	0.25	\$ 1.12	\$ 2.08	\$	2.78	\$ 3.49	\$	4.21	\$ 5,00	\$ 5.80	\$ 6.62	\$ 7.45
RS-100	\$	0.25	\$ 1.12	\$ 2.08	\$	2.78	\$ 3.49	\$	4.21	\$ 5.00	\$ 5.80	\$ 6.62	\$ 7.45
RS-600	\$	0.25	\$ 1.12	\$ 2.08	\$	2.78	\$ 3.49	\$	4.21	\$ 5.00	\$ 5.80	\$ 6.62	\$ 7.45
GS-1	\$	0.25	\$ 1.12	\$ 2,08	\$	2.78	\$ 3.49	\$	4.21	\$ 5.00	\$ 5.80	\$ 6.62	\$ 7.45
GS-6K	\$	0.30	\$ 1.36	\$ 2.53	\$	3.39	\$ 4.25	\$	5.15	\$ 6.11	\$ 7.09	\$ 8.10	\$ 8.68
GS-25K	\$	0.30	\$ 1.36	\$ 2.53	\$	3.39	\$ 4.25	\$	5.15	\$ 6.11	\$ 7.09	\$ 8.10	\$ 8.68
GS-120K	\$	0.30	\$ 1.36	\$ 2.53	\$	3.39	\$ 4.25	\$	5.15	\$ 6.11	\$ 7.09	\$ 8.10	\$ 8.68
GS-1250K	\$	0,30	\$ 1.36	\$ 2.53	\$	3.39	\$ 4.25	\$	5,15	\$ 6.11	\$ 7.09	\$ 8.10	\$ 8.68
GS-11M	\$	0,30	\$ 1.36	\$ 2.53	\$	3.39	\$ 4.25	\$	5.15	\$ 6.11	\$ 7.09	\$ 8.10	\$ 8.68
GS-25M	\$	0.30	\$ 1.36	\$ 2.53	\$	3.39	\$ 4.25	\$	5.15	\$ 6.11	\$ 7.09	\$ 8.10	\$ 8.68
Gas Lighting	\$	0.25	\$ 1.12	\$ 2.08	\$	2.78	\$ 3.49	\$	4.21	\$ 5.00	\$ 5.80	\$ 6.62	\$ 7.45

Notes: c. Estimated bill impacts are for orange pipe replacement only, and do not include revenues for current or continuation of SAFE Program

	2026-2035 Deployment Schedule for Continuation of SAFE Program																		
YEAR	1	2025		2027		2028	21	029		2030		2031	 2032	 2033	37.4	2034	 2035	Total	,
MILES		14.5		14.5		14		12.5		12		11.5	10	10.5		25.5	25		150
Est. Cost/Mile	\$	591,499.24	\$	609,244.22	\$	627,521.55	\$ {	646,347.19	\$	665,737.61	\$	685,709.74	\$ 706,281.03	\$ 727,469.46	\$	749,293.55	\$ 771,772.35		N/A
Est. Total Cost	\$	8,576,739.04	\$	8,834,041.21	\$	8,785,301.68	\$ 8,0	079,339.94	\$	7,988,851.33	\$	7,885,662.00	\$ 7,062,810.31	\$ 7,638,429.35	\$	19,106,985.42	\$ 19,294,308.81	\$ 103,252	,469.09
Est. Revenue Requirement	\$	559,943.37	\$	1,651,372.97	\$	2,732,120.69	\$ 3,	742,528.87	\$	4,683,539.18	\$	5,593,132.00	\$ 6,423,613.51	\$ 7,223,349.60	\$	8,789,594.65	\$ 11,037,760.70		N/A

Notes: a. Cost/mile is based on current costs in 2023 under existing SAFE program, and assumes a 3% annual increase in costs of materials and construction b. Estimated revenue requirement is for continuation of SAFE Program only, and does not include revenues for orange pipe replacement or current SAFE Program

							Estimated Bill Imp	pacts	for Continuation	n of	SAFE Program									
									(\$/Customer)											
YEAR	2026	202	27		2028		2029		2030		2031		2032			1033	T	2034		2035
RS-1	\$ 0,38	\$	1.11	\$	1.82	\$	2.47	\$	3.09	\$	3.69	\$	4	.24	\$	4.76	\$	5.79	\$	7.2
RS-100	\$ 0.38	\$	1.11	\$	1.82	\$	2.47	\$	3.09	\$	3,69	\$	4	.24	\$	4.76	\$	5.79	\$	7.2
RS-600	\$ 0.38	\$	1.11	\$	1.82	\$	2.47	\$	3.09	\$	3.69	\$	4	.24	\$	4.76	\$	5.79	\$	7.2
GS-1	\$ 0.38	\$	1.11	\$	1.82	\$	2.47	\$	3.09	\$	3.69	\$	4	.24	\$	4.76	\$	5.79	\$	7.2
GS-6K	\$ 0.46	\$	1.35	\$	2.22	\$	3.02	\$	3.78	\$	4.51	\$	5	.18	\$	5.82	\$	7.09	\$	8.9
GS-25K	\$ 0.46	\$	1.35	\$	2.22	\$	3.02	\$	3.78	\$	4.51	\$	5	.18	\$	5.82	\$	7.09	\$	8.9
G5-120K	\$ 0.46	\$	1.35	\$	2.22	\$	3.02	\$	3.78	\$	4.51	\$	5	.18	\$	5.82	\$	7.09	\$	8.9
GS-1250K	\$ 0.46	\$	1.35	\$	2.22	\$	3.02	\$	3.78	\$	4.51	\$	5	.18	\$	5.82	\$	7.09	\$	8.9
GS-11M	\$ 0.46	\$	1.35	\$	2.22	\$	3.02	\$	3.78	\$	4.51	\$	5	.18	\$	5.82	\$	7.09	\$	8.9
GS-25M	 0.46	ć	1 35	Ċ	2 72	Ġ	3.02	ċ	3 79	é	.(51	10		10	•	5.03	l e	7.00	10	9.0

Attachment A
Page 3 of 3
SAFE Summary of Combined Impacts of Expansion and Continuation

						Estimate	d Co	ombined Bill Impac	ts fo	or Expansion and	Con	tinuation of SAFE	Pro	gram						
										(\$/Customer)										
YEAR	3.0	2024		2025	 2026	2027		2028		2029		2030		2031	 2032	 2033	- 1	2034	**.	2035
Combined Revenue													Г							
Requirement	\$	2,504,770.28	\$	4,644,573.92	\$ 6,742,704.92	\$ 8,843,723.73	\$	10,948,841.85	\$	13,038,645.70	\$	15,112,317.25	\$	17,168,918.91	\$ 19,184,416.11	\$ 21,158,957.82	\$	23,112,956.11	\$	25,045,189.26
RS-1	\$	2.46	\$	3.14	\$ 4.57	\$ 5.95	\$	7.30	\$	8.61	\$	9.98	\$	11.33	\$ 12.65	\$ 13.97	\$	15.24	\$	16.51
RS-100	\$	2.46	\$	3.14	\$ 4.57	\$ 5.95	\$	7.30	\$	8.61	\$	9.98	\$	11.33	\$ 12.65	\$ 13.97	\$	15.24	\$	16.51
RS-600	\$	2.45	\$	3.14	\$ 4.57	\$ 5.95	\$	7.30	\$	8.61	\$	9.98	\$	11.33	\$ 12.65	\$ 13.97	\$	15.24	\$	16.51
GS-1	\$	2.46	\$	3.14	\$ 4.57	\$ 5.95	\$	7.30	\$	8.61	\$	9.98	\$	11.33	\$ 12.65	\$ 13.97	\$	15.24	\$	16.51
GS-6K	\$	4.26	\$	5.44	\$ 5.56	\$ 7.24	\$	8.90	\$	10.53	\$	12.20	\$	13.85	\$ 15.47	\$ 16.28	\$	18.63	\$	20.19
GS-25K	\$	4.25	\$	5.44	\$ 5.56	\$ 7.24	\$	8.90	\$	10.53	\$	12,20	\$	13.85	\$ 15.47	\$ 16.28	\$	18.63	\$	20.19
GS-120K	\$	4.26	\$	5.44	\$ 5.56	\$ 7.24	\$	8.90	\$	10.53	\$	12,20	\$	13,85	\$ 15,47	\$ 16,28	\$	18.63	\$	20.19
GS-1250K	\$	4.26	\$	5.44	\$ 5.56	\$ 7.24	\$	8.90	\$	10.53	\$	12.20	\$	13.85	\$ 15.47	\$ 16.28	\$	18.63	\$	20.19
GS-11M	\$	4.26	\$	5,44	\$ 5,56	\$ 7.24	\$	8.90	\$	10.53	\$	12.20	\$	13.85	\$ 15.47	\$ 16.28	\$	18.63	\$	20.19
GS-25M	\$	4.26	\$	5.44	\$ 5.56	\$ 7.24	\$	8.90	\$	10.53	\$	12.20	\$	13.85	\$ 15.47	\$ 16.28	\$	18.63	\$	20.19
Gas Lighting	\$	2.46	\$	3.14	\$ 4.57	\$ 5.95	\$	7.30	\$	8.61	\$	9.98	\$	11.33	\$ 12.65	\$ 13.97	\$	15.24	\$	16.51

Notes: a. Estimated bill impacts are for orange pipe replacement and continuation of SAFE Program, and do not include revenues for current SAFE Program

ATTACHMENT B

SAFE Program
Actual And Forecasted
Mains And Service Replacements

ATTACHMENT B

Florida City Gas SAFE Program

Actual and Forecasted Replacements

	SA	FE Replaceme	ents	Orang	e Pipe Replac	ements
Year	Replaced (miles)	Remaining at Year End (miles)	Total Miles Remaining	Replaced (miles)	Remaining at Year End (miles)	Total Miles Remaining
2014	_	254.3	254.3	_	-	-
2015	-	254.3	254.3	-	-	-
2016	17.1	237.2	237.2		-	-
2017	37.5	199.7	199.7	-	-	-
2018	27.6	172.1	172.1	-	-	-
2019	37.8	134.3	134.3	-	-	-
2020	25.5	108.8	108.8	-	-	-
2021	26.0	82.8	82.8	-	=	-
2022	29.0	53.8	53.8	-	-	-
2023	26.0	27.8	27.8	-	160.0 ^(a)	160.0 ^(a)
2024	27.8	0.0	0.0	10.0	150.0	150.0
2025	-	150.0 ^(b)	150.0 ^(b)	25.0	125.0	125.0
2026	14.5	135.5	135.5	15.0	110.0	110.0
2027	14.5	121.0	121.0	15.0	95.0	95.0
2028	14.0	107.0	107.0	15.0	80.0	80.0
2029	12.5	94.5	94.5	16.0	64.0	64.0
2030	12.0	82.5	82.5	16.0	48.0	48.0
2031	11.5	71.0	71.0	16.0	32.0	32.0
2032	10.0	61.0	61.0	16.5	15.5	15.5
2033	10.5	50.5	50.5	15.5	-	-
2034	25.5	25.0	25.0	-	-	-
2035	25.0	-	_	-	••	-

Notes:

^(a) The expansion of the SAFE program to include the capital investments necessary for the expedited replacement of approximately 160 miles of orange pipe installed before 1990 was approved by Commission Order No. PSC-2023-0177-FOF-GU.

⁽b) The continuation of the SAFE program beyond its 2025 expiration date and inclusion of an additional approximately 150 miles of mains and services was approved by Commission Order No. PSC-2023-0177-FOF-GU.

ATTACHMENT C

Description of the SAFE Program Projects Undertaken or to be Undertaken by FCG in 2022 (Actuals), 2023 (Actual/Estimated) and 2024 (Projection)

ATTACHMENT C Florida City Gas SAFE Program Overview of SAFE and Orange Pipe Replacement Projects

I. <u>SAFE Replacement Projects</u> – General overviews of the actual, estimated, and projected SAFE replacement projects undertaken or to be undertaken by Florida City Gas during calendar years 2022, 2023, and 2024 are provided below.

Actual Projects for Calendar Year 2022:

- 1. The Miami SAFE 30 project is located in the City of Miami Gardens, FL. The Miami SAFE 30 project retired 27,034 feet of rear easement mains on February 3, 2022.
- 2. The Miami SAFE 34 project is located in the City of Miramar, FL. The project provided the installation of 26,125 feet of mains and 163 services. The Miami SAFE 34 retired 24,900 feet of rear easement mains on April 29, 2022.
- 3. The Miami SAFE 35 project is located in the City of North Miami, FL. The project provided the installation of 29,540 feet of mains and 223 services. The Miami SAFE 35 project retired 24,640 feet of rear easement mains on June 6, 2022.
- 4. The Brevard SAFE 5 project is located in the City of Melbourne, FL. The project provided installation of 14,484 feet of mains and 211 services. The Brevard SAFE 5 project retired 17,077 feet of rear easement mains in 2022.
- 5. The Miami SAFE 36 project is located in unincorporated Miami-Dade County, FL. The project provided the installation of 17,900 feet of mains and 120 services. The Miami SAFE 36 project retired 15,153 feet of rear easement mains in 2022.
- 6. The Miami SAFE 37 project is located in the city of West Park, FL. The project provided installation of 28,173 feet of mains and 182 services. The Miami SAFE 37 project retired 38,018 feet of rear easement mains in 2022.
- 7. The Miami SAFE 43 project is located in the city of Cutler Bay, FL. The project provided the installation of 3,237 feet of mains and 17 services. The Miami SAFE 43 project retired 2,683 feet of rear easement mains in 2022.
- 8. The Miami SAFE 46 Project is located in unincorporated Miami Dade County, FL. The project provided the installation of 2,550 feet of mains and 28 services. The Miami SAFE 46 project retired 3,612 feet of rear easement mains in 2022.

Actual/Estimated Projects for Calendar Year 2023:

- 1. The Miami SAFE 42 project is located in the city of Cutler Bay, FL. The Miami SAFE 42 project is forecasted to retire 25,248 feet of rear easement mains by end of Q3 2023.
- 2. The Miami SAFE 44 Project is located in unincorporated Miami Dade County, FL. The Miami SAFE 44 project is forecasted to retire 27,462 feet of rear easement mains by end of Q3 2023.
- 3. The Miami SAFE 41 project is located in unincorporated Miami Dade County, FL. It is forecasted by end of Q3 2023 that the project will provide the installation of 24,110 feet of mains and 260 services. The Miami SAFE 41 project is forecasted to retire 28,397 feet of rear easement mains by end of Q3 2023.
- 4. The Miami SAFE 39 project is located in unincorporated Miami Dade County, FL. It is forecasted by end of Q3 2023 that the project will provide the installation of 22,500 feet of mains and 166 services. The Miami SAFE 39 project is forecasted to retire 18,553 feet of rear easement mains by end of Q3 2023.
- 5. The Miami SAFE 40 project is located in unincorporated Miami Dade County, FL. It is forecasted by end of Q3 2023 that the project will provide the installation of 24,550 feet of mains and 212 services. The Miami SAFE 40 project is forecasted to retire 24,427 feet of rear easement mains by end of Q3 2023.
- 6. The Miami SAFE 45 project will be located in unincorporated Miami-Dade County, FL. It is forecasted that by year-end 2023, the project will provide the installation of 40,401 feet of mains and 407 services. The Miami SAFE 45 project is forecasted to retire 38,615 feet of rear easement mains by year-end 2023.
- 7. The Miami SAFE 47 project will be located in unincorporated Miami-Dade County, FL. It is forecasted that by year-end 2023, the project will provide the installation of 27,069 feet of mains and 264 services. The Miami SAFE 47 project is forecasted to retire 25,301 feet of rear easement mains by year-end 2023.

Projected Projects for Calendar Year 2024:

- 1. The Miami SAFE 48 project will be located in unincorporated Miami-Dade County, FL. It is forecasted that by Q2 2024, the project will provide the installation of 20,557 feet of mains and 282 services. The Miami SAFE 48 project is forecasted to retire 38,615 feet of rear easement mains by Q3 2024.
- 2. The Miami SAFE 49 project will be located in unincorporated Miami-Dade County, FL. It is forecasted that by Q2 2024, the project will provide the installation of 31,214 feet of mains and 316 services. The Miami SAFE 49 project is forecasted to retire 31,000 feet of rear easement mains by Q3 2024.
- 3. The BRE SAFE 7 project will be located in Brevard County. It is forecasted that by Q3 2024, the project will provide the installation of 14,361 feet of mains. The BRE SAFE 7 project is forecasted to retire 21,010 feet of rear easement mains by Q4 2024.
- II. <u>Orange Pipe Replacement Projects</u> General overviews of the actual, estimated, and projected orange pipe replacement projects undertaken or to be undertaken by Florida City Gas during calendar years 2022, 2023, and 2024 are provided below.

Actual Projects for Calendar Year 2022:

None. As proposed, orange pipe replacement will begin in 2024.

Actual/Estimated Projects for Calendar Year 2023:

None. As proposed, orange pipe replacement will begin in 2024.

Projected Projects for Calendar Year 2024:

- 1. The Miami ORANGE 1 project will be located in unincorporated Miami-Dade County, FL. It is forecasted that by Q3 2024, the project will provide the installation of 21,000 feet of mains and 324 services. The Miami ORANGE 1 project is forecasted to retire 21,052 of vintage plastic mains by Q4 2024.
- 2. The Miami ORANGE 2 project will be located in unincorporated Miami-Dade County, FL. It is forecasted that by year-end 2024, the project will provide the installation of 44,000 feet of mains and 432 services. The Miami ORANGE 2 project is forecasted to retire 44,102 of vintage plastic mains by year-end 2024.
- 3. The Miami ORANGE 3 project will be located in unincorporated Miami-Dade County, FL. It is forecasted that by year-end 2024, the project will provide the installation of 48,440 feet of mains and 675 services. The Miami ORANGE 3 project is forecasted to retire 48,440 of vintage plastic mains by year-end 2024.

ATTACHMENT D

SAFE Schedules 1 through 7

				Attac	hment D, Schedule	Florida City Gas 1 - SAFE Program R 22 through Decemb	evenue Requireme ser 2022	nt				····	.,,		
		Beginning of Period	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
Line	Description	Amount	January-22	February-22	March-22	April-22	May-22	June-22	July-22	August-22	September-22	October-22	November-22	December-22	End of Period Total
1.	Investments a. Epphe Replacements - Mains b. Elighte Replacements - Services, Plastic c. Bighte Replacements - Services, Steel d. Elighte Replacements - Mentes Services, Steel		(815,613) (141,874) (23,094)	848,659 218,617 - 35,345	943,670 364,053 - 6,285	267,697 92,195 - 4,163	415,279 87,359 - 3,091	241,494 88,869 - (181)	169,025 228,511 - (37,030)	(104,489) 31,635 - 824	80,914 27,147 - 2,123	18,654 9,911 (1,659)	256,397 99,150 - 2,439	1,453,317 605,141 - 90,488	3,774,064 1,910,714 82,794
	e. Land Rights		(000 500)							159,338				2,348,946	159,338
			(980,581)	1,102,651	1,314,008	364,055	505,729	330,182	359,506	87,308	110,184	26,936	357,986	2,348,946	5,926,909
2.	Gross Plant-in-Service/Depreciation Base - Mains Gross Plant-in-Service/Depreciation Base - Services, Plastic Gross Plant-in-Service/Depreciation Base - Services, Steel	26,414,352 7,959,823 690	25,598,739 7,847,950 690	26,447,428 8,066,566 690	27,391,098 8,430,619 690	27,658,794 8,522,814 690	28,074,073 8,610,173 690	28,315,567 8,699,042 690	28,483,593 8,927,553 690	28,379,104 8,959,1£8 690	28,460,018 8,986,335 660	28,478,702 8,996,246 690	28,735,099 9,095,396 690	30,1£8,416 9,900,537 690	30,188,416 9,900,537 690
3.	d. Gross Plant-In-Sen/ce/Depreciation Base - Meters e. Gross Plant In-Sen/ce-land Rights Less: Accumulated Depreciation CWSP - Non Interest Beginne	955,471 (1,088,915) 117,317	932,377 (1,163,915) 170,980	967,722 (1,239,048) 656,564	974,007 (1,316,728) 102,765	978,171 - (1,396,167) 135,533	931,261 - (1,476,519) 417,964	981,050 - (1,557,745) 497,294	944,050 - (1,639,678) 1.027,513	944,874 159,333 {1,721,698} 1,436,810	946,997 159,338 (1,804,160) 1,359,859	945,338 159,338 (1,886,565) 1,765,430	947,777 159,333 (1,969,374) 239,426	1,038,265 159,338 (2,055,069) 99,604	1,038,265 159,338 (2,055,069) 99,604
5.	Net Book Value (Lines 2 + 3 + 4)	34,358,733	33,386,821	34,929,922	35,582,452	35,699,835	35,607,643	36,935,928	37,743,720	38,158,106	38,169,107	33,459,178	37,203,351	59,331,920	39,331,930
6.	Average Net Investment		33,887,777	34,158,371	35,256,187	35,741,143	36,253,739	36,771,786	37,339,824	37,950,913	33,133,606	38,284,143	37,833,765	38,270,166	
7.	Return on Average Net Investment a. Equity component Grossed up for taxes - reduced for tax reform (A) b. Debt component (B)		163,136 43,481	164,438 43,828	169,723 45,237	172,058 45,859	174,525 45,517	177,019 47,181	179,754 47,910	182,696 48,694	183,575 48,929	184,500 49,122	182,132 48,544	184,232 49,104	2,117,587 564,407
8.	Investment Expenses a. Depreciation (C) b. Amortization		75,000	75,134	77,679	79,459	80,352	81,227	81,933	82,220	82,262	82,405	82,809	85,695	965,154
	c. Property Tares (0) d. Other	_	50,619	51,023	52,663	53,387	54,153	54,927	55,775	56,648	56,961	57,186	56,513	57,165	657,060
9.	Revenue Requirements (Unes 7 + 8)	-	332,255	334,423	345,302	350,743	355,547	360,354	365,372	370,298	371,727	373,013	369,998	376,196	4,305,208
10.	Collections		(378,770)	(355,269)	(405,336)	(331,008)	(354,187)	(407,444)	(357,996)	(233,599)	(410,877)	(384,096)	(356,303)	(387,684)	(4,562,635)
11.	Estimated Net under(over) collection booked		(35,903)	(19,267)	(55,464)	[22,226]	7,684	(38,872)	11,016	(25,749)	(57,161)	(29,369)	{2,256}	(38,013)	
12.	Actual first under(over) collection (Lines 9 + 10)		(46,535)	(20,846)	(60,094)	(30,265)	1,360	(47,090)	7,376	(13,302)	(39,151)	(11,083)	13,690	(\$1,497)	(257,427)
13.	True-Up (Unes 12 - 11)	(7,799)	(10,632)	(1,579)	(4,630)	(8,039)	(6,324)	(8,218)	(3,640)	12,447	13,010	18,225	15,946	26,525	
14.	Cumulative Net underfover) collection		282,510	252,625	195,617	168,816	168,529	123,431	126,376	97,190	57,694	41,511	57,679	35,768	35,763
15.	Interest		14	35	56	63	93	147	203	218	175	138	156	160	1,463
16.	Cumulative Net under(over) collection (lines 14 + 15)	326,212	282,524	252,659	195,673	163,834	163,627	123,578	126,579	97,403	57,869	41,649	57,835	35,929	37,236
(A) (B) (C1) (C2) (C3) (C4) (0)	Cost of Bou'ny WACC Applicable Mains depreciation rate Applicable Services, Pastic depreciation rate Applicable Services, Best dispreciation rate Applicable Services, Seet dispreciation rate Applicable Meters depreciation rate Applicable Meters depreciation rate Ad Volucerum East Rate	Jan 2022 - Dec 2022 5.7765% 1.5397% 2.50% 2.54% 2.70% 6.10% 1.75%													

Attachmen
Ë

				A	tachment D, Schadul January 2	Florida City Gas • 2 • SAFE Program R 023 through Decemb		•							
		Beginning of Period	Actuals	Actuals	Actua's	e'sura.	Actuals	Actuals	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	
	Description	Amount	January-23	February-23	March-23	April-23	May-23	June-23	1d-j-23	August-23	September-23	October-23	November-23	December-23	End of Period Tot
1.	Investments														
	a. Eigible Replacements - Mains	3,774,064	1,463,363	652,832	581,458	1.503,157	(30,031,389)	617,459	768,279	1,143,657	1.132,460	473,731	337,440	144,356	(17,429,09
	 b. Eligible Replacements - Services, Plastic c. Eligible Replacements - Services, Steel 	1,910,714	805,482	210,955	391,341	43,322	(10,329,401)	27,624	347,917	353,573	1,208,112	403,183	238,517	234,475	(4,149,98
	d. Eligible Replacements - Meters	82,794	16,514	23,948	(5,759)	8,699	[1,650,049]	(1,000)	- :	:	:		:		(924,65
	e. Land Rights	159,338												<u> </u>	159,33
		5,926,909	2,290,359	887,735	567,040	1,560,378	[41,410,839]	644,323	1,111,195	1,502,230	2,340,572	831,914	575,956	378,831	(22,343,39
2.	a. Gross Plant-in-Service/Depreciation Base - Mains	30,183,416	31,656,779	32,309,611	32,891,069	34,359,226	4,357,837	4,955,336	5,753,615	6.597,272	8,029,732	8,593,454	8.840,903	8,935,260	8,935,26
	b. Gross Plant-in-Service/Depreciation Base - Services, Plastic	9,900,537	10,706,019	10,916,974	11,308,315	11,351,637	1,022,236	1,050,060	1,392,977	1,751,549	2,959,661	3,367,844	3,606,361	3,840,835	3,840,83
	 Gross Flant-In-Service/Depreciation Base - Services, Steel 	690	690	690	690	690	690	690	690	690	690	690	690	690	
	 d. Gross Flant-in-Service/Depreciation Base - Meters e. Gross Flant in-Service-Land Rights 	1,013,765 159,338	1,654,779 159,338	1,078,727	1,072,968 159,338	1,031,867	31,818 159,338	30,818 159,333	30,818 159,338	30,818 159,338	20,818 159,338	30,818 159,338	30,818 159,338	30,818 159,338	30,81 159,33
3.	Less: Accumulated Depreciation	(2,055,069)	(2,145,650)	(2,239,632)	(2,335,637)	(2,434,236)	(42,973)	(52,265)	(52,674)	(75,244)	(91,320)	(110,520)	(131,033)	(152,567)	
4.	CV/P - Non Interest Bearing	99.804	18,265	252,233	846,101	6.720	7.150	10,445	555,598	751,115	1,170,225	440.557	287,978	189,415	189.41
5.	Net Book Value (Unes 2 + 3 + 4)	39,331,950	41,450,179	42,477,895	43,942,843	44,565,241	5,546,096	6,184,422	7,830,361	9,515,538	12,759,265	12,392,590	12,795,005	13,053,728	13,053,78
6.	Average Net Investment		40,391,080	41,564,037	43,210,369	44,254,042	25,055,669	5,865,259	7,007,391	8,672,949	10,837,371	12,325,597	12.593,797	12,924,397	
7.	Return on Average Net Investment a. Equity component Grossed up for taxes - reduced for tax reform (A) b. Debt component (B)		221.924 40,240	210,678 41,807	237,478 43,048	243,214 44,088	137,702 24,952	32,235 5,843	38,512 6,981	47,665 8,640	59,835 10,847	67,741 12,250	69,214 12,547	71,031 12,876	
8.	Investment Expérises a. Depredation (C)		90,621	93,992	95,955	58,599	(96,159)	9,292	10,409	12,570	16,076	19,260	20,562	21,455	392,60
	b. Amortization		-		-			-	-	-		-			
	c. Property Taxes (D) d. Other		59,794	62,123	63,963	65,513	37,092	8,683	10,374	12,839	16,117	18,247	18,644	19,133	392,52
9.	Revenue Requirements (Lines 7 + 8)	•	412,638	428,550	440,449	451,414	103,597	56,053	66,275	81,715	107,575	117,459	120,955	124,524	2,506,52
10.	Collections		(77,455)	(51,910)	(59.392)	(53,146)	(55,207)	(55,706)	(53,315)	(53.315)	(53,315)	(53,315)	(53,315)	(53,315)	
11.	Estimated Net under(over) collection booked		325,625	374,117	378,785	395,944	163,512	4,368	12,960	28,400	49,560	64,153	67,651	71,209	
17.	Actual Net under(aver) collection (Unes 9 + 10)		335,153	376,640	351,057	393,268	47,390	(653)	12,960	28,460	49,560	64,153	67,651	71,209	1,831,78
13.	True-Up (Unes 12 - 11)	26,525	9,528	2,523	2,272	2,324	(116,172)	(5,021)	•	•		-			
14.	Cumulative Net under(over) collection		359,356	773,795	1,157,275	1,559,289	1,730,600	1,625,649	1,640,735	1,676,119	1,732,769	1,804,210	1,879,422	1,558,506	1,958,50
15.	Interest		763	2,173	3,793	5,475	6,804	7,146	6,924	7,091	7,287	7,561	7,875	8,204	71,16
16.	Cumulative Net under(over) collection (tines 14 + 15)	37,236	390,149	775,967	1,161,073	1,564,764	1,737,404	1,632,756	1,647,719	1,693,210	1,740,057	1,811,771	1,887,297	1,566,710	1,566,71
otes:		Jan 2023 - Dec 2023													
(A)	Cost of Equity, See Attachment D, Schedule 3.1	6.5950%													
(8)	WACC See Attachment D, Schedule 3.1	1.1955%													
(C.1) (C.2)	Applicable Mains depreciation rate	1.59% 3.06%													
(C.2) (C.3)	Applicable Services, Plastic depreciation rate Applicable Services, Steel depreciation rate	3.06% 2.50%													
(C 4)	Applicable Meters depreciation rate	6.94%													
(D)	Ad Valorem Tay Rate	1.76%													

			Α.	ttachment D, Schedule		al and Ad Valorem T	ax Rate for 2023					
				Jan	wary 2023 through	December 2023						
		_	Midpoint		CICITED COCT							
ine No.	AVERAGE	RATIO (%)	COST RATE (%)		VEIGHTED COST (%)			Cost of Equity				
	1 EQUITY CAPITAL	51.32%	9.50%		4.8755%		1.35270	6.5950%				
	2 3 LONG TERM DEBT	30.78%	3,68%		1.1333%	_						
	4					-						
	5 SHORT TERM DEBT 6	4.01%	0,91%		0.0365%	<u></u> } }	Veighted Average Cost 1,1955%	of Debt				
	7 PREFERRED STOCK	0.00%	0.00%		0.0000%							
	8 9 CUSTOMER DEPOSITS	0.96%	2.68%		0.0257%	J						
	10	0.0010	2.00,7		0.025777							
	11 TAX CREDITS - ZERO COST 12	0.00%	0.00%		0.0000%							
	13 TAX CREDITS - WEIGHTED COS	T 0.00%	0.00%		0.0000%							
	14 15 ACC DEF INC TAXES-ZERO COST		0.00%		0.0000%							
	16 TOTAL	100.00%			6.07%							
	Ad Valorem Tax Rate Calculatio											
			perty Tax Expense \$ 21 Property Value \$	2,744,994 154,520,865								
		Applicable Ad	Valorem Tax Rate:	1.7765%								
				2	023 Actual/Estimate	ed Clause Filing						
22 YE Surveillance	(13-month average) at ROE % midpoir	nt and adjusted t	o 59.6% Equity Ratio									
	Sys Per Book Re	tail Per Book	Pro Rata Adj	Specific Adj.	Adj'd Retall	Cap Ratio	Reallocation to 59.6% Equity Ratio	Revised Cap Ratio	Cost Rate	Weighted Cost		
rmmon Equity	183,824,848	183,808,662	(20,534,191)	(0)	163,274,471	43.01%	195,875,858	51.60%	9.50%	4.90%		
ng Term Debt .ort Term Debt	172,462,519 21,432,692	172,448,012 21,430,805	(18,404,384) (2,394,143)	(7,703,993)	146,339,635 19,036,662	38.55% 5.01%	117,491,033 15,283,878	30.95% 4.03%	3.68% 0.91%	1.14% 0.04%		
st Dep Active	4,132,450	4,132,086	(461,616)	(0) 0	3,670,470	0.97%	3,670,470	0.97%	2.68%	0.03%		
ust Dep inActive	· · · -	-	· · · - · ·	-		0.00%		0.00%	0.00%	0.00%		
vest Tax Cr eferred Inc Tax	53,247,322	53,242,634	(5,948,003)	(0)	47,294,631	0.00% 12.46%	- 47,294,631	0.00% 12.46%	0.00%	0.00%		
elelveu IIIC rax	Total 435,099,832	435,062,199	(47,742,337)	(7,703,993)	379,615,869	100.00%	379,615,869	100.00%	0.00,8	6.10%		
									pretax WACC	7.83%		
022 YE Surveillance	with ADFIT Consistency and Proration System Per Co	i Adjustments ad onsistency &	ljusted to 59.6% Equit System Per	γ Ratio Retail Per	Pro Rata	Specific	Adjusted	Сар	Reallocation to	Revised Cap	Cost	Weighte
	System Per Co	roration Adj.	Books Adj'd	Books	Adj	Adj	Retail	Ratio	59.6% Equity Ratio	Ratio	Rate	Cost
	Sys Per Book Pr				(20,425,873)	(0)	162,413,194	42.78%	194,821,091	51.32%	9.50%	4.1
	183,824,848	(969,684)	182,855,164	182,839,067								1.1
ong Term Debt	183,824,848 172,462,519	(969,684) (909,747)	171,552,772	171,538,341	(18,302,760)	(7,703,993)	145,531,588	38.34%	116,855,022	30.78%	3.68%	
ong Term Debt hort Term Debt	183,824,848 172,462,519 21,432,692	(969,684) (909,747) (113,058)	171,552,772 21,319,634	171,538,341 21,317,757	(18,302,760) (2,381,514)	(7,703,993) (0)	18,936,243	38.34% 4.99%	116,855,022 15,204,912	30.78% 4.01%	3.68% 0.91%	0.0
ong Term Debt nort Term Debt ust Dep Active	183,824,848 172,462,519	(969,684) (909,747)	171,552,772	171,538,341	(18,302,760)	(7,703,993)		38.34% 4.99% 0.96%	116,855,022	30.78% 4.01% 0.96%	3.68% 0.91% 2.68%	0.0
ong Term Debt nort Term Debt ust Dep Active ust Dep InActive west Tex Cr	183,824,848 172,462,519 21,432,692 4,132,450	(969,684) (909,747) (113,058) (21,799) -	171,552,772 21,319,634 4,110,651	171,538,341 21,317,757 4,110,289 -	(18,302,760) (2,381,514) (459,181)	(7,703,993) (0)	18,936,243 3,651,108 - -	38.34% 4.99% 0.96% 0.00%	116,855,022 15,204,912 3,651,103 -	30.78% 4.01% 0.96% 0.00% 0.00%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0
ong Term Debt nort Term Debt ust Dep Active ust Dep InActive west Tex Cr	183,824,848 172,462,519 21,432,692 4,132,450 - 53,247,322	(969,684) (909,747) (113,058)	171,552,772 21,319,634 4,110,651 - - 55,261,611	171,538,341 21,317,757 4,110,289 - - 55,256,745	(18,302,760) (2,381,514) (459,181) - - (6,173,009)	(7,703,993) (0) 0 - - (0)	18,936,243 3,651,108 - - 49,083,736	38.34% 4.99% 0.96% 0.00% 0.00% 12.93%	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00%	0.0 0.0 0.0 0.0
ong Term Debt hort Term Debt ust Dep Active ust Dep InActive west Tax Cr	183,824,848 172,462,519 21,432,692 4,132,450	(969,684) (909,747) (113,058) (21,799) -	171,552,772 21,319,634 4,110,651	171,538,341 21,317,757 4,110,289 -	(18,302,760) (2,381,514) (459,181)	(7,703,993) (0) 0	18,936,243 3,651,108 - -	38.34% 4.99% 0.96% 0.00%	116,855,022 15,204,912 3,651,103 -	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt nort Term Debt ust Dep Active ust Dep InActive vest Tax Cr eferred Inc Tax	183,824,848 172,462,519 21,432,692 4,132,450 - 53,247,322	(969,684) (909,747) (113,058) (21,799) - - 2,014,289	171,552,772 21,319,634 4,110,651 - - 55,261,611 435,099,832	171,538,341 21,317,757 4,110,289 - - 55,256,745 435,062,199	(18,302,760) (2,381,514) (459,181) - - (6,173,009)	(7,703,993) (0) 0 - - (0)	18,936,243 3,651,108 - - 49,083,736	38.34% 4.99% 0.96% 0.00% 0.00% 12.93%	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0
ong Term Debt hort Term Debt ust Dep Active ust Dep InActive ivest Tax Cr eferred Inc Tax	183,824,848 172,462,519 21,432,692 4,132,450	(969,684) (909,747) (113,058) (21,799) - - 2,014,289 - ect Projected AD	171,552,772 21,319,634 4,110,651 - 55,261,611 435,099,832	171,538,341 21,317,757 4,110,289 - - 55,256,745 435,062,199 :tual/Estimated Year	(18,302,760) (2,381,514) (459,181) - (6,173,009) (47,742,337)	(7,703,993) (0) 0 (0) (7,703,993)	18,936,243 3,651,108 - - 49,083,736 379,615,869	38.34% 4.99% 0.96% 0.00% 0.00% 12.93% 100.00%	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0
ong Term Debt hort Term Debt ust Dep Active ust Dep InActive nvest Tax Cr referred Inc Tax	183,824,848 172,462,519 21,432,692 4,132,450	(969,684) (909,747) (113,058) (21,799) - - 2,014,289	171,552,772 21,319,634 4,110,651 - - 55,261,611 435,099,832	171,538,341 21,317,757 4,110,289 - - 55,256,745 435,062,199	(18,302,760) (2,381,514) (459,181) - - (6,173,009)	(7,703,993) (0) 0 - - (0)	18,936,243 3,651,108 - - - 49,083,736 379,615,869	38.34% 4.99% 0.96% 0.00% 0.00% 12.93% 100.00%	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0
ong Term Debt hort Term Debt iust Dep Active rust Dep InActive nvest Tax Cr referred Inc Tax reration Adjustmen	183,824,848 172,462,519 21,432,692 4,132,450 53,247,322 Total 435,099,832 It and Consistency Adjustment to Refle	(969,684) (909,747) (113,058) (21,799) - - 2,014,289 - ect Projected AD ADIT Bal 53,478,218	171,552,772 21,319,634 4,110,651 55,261,611 435,099,832 FIT Consistent with Ar Deprec-Related ADFIT Bal * 53,478,218	171,538,341 21,317,757 4,110,289 - - 55,256,745 435,062,199 ctual/Estimated Year Deprec-Related ADFIT Activity	(18,302,760) (2,381,514) (459,181) - (6,173,009) (47,742,337) Days to Prorate	(7,703,993) (O) (O) (7,703,993) Future Days In Period	18,936,243 3,651,108 49,083,736 379,615,869 Prorated Deprec-Related ADFIT Activity	38.34% 4.99% 0.96% 0.00% 0.00% 12.93% 100.00% Prorated Deprec-Related ADFIT Bal 53,478,218	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt hort Term Debt ust Dep Active ust Dep InActive nvest Tax Cr beferred Inc Tax roration Adjustmen	183,824,848 172,462,519 21,432,692 4,137,450	(969,684) (909,747) (113,058) (21,799) - - 2,014,289 ect Projected AD ADIT Bal 53,478,218 53,581,450	171,552,772 21,319,634 4,110,651 - 55,261,611 435,099,832 FIT Consistent with A: Deprec-Related ADFIT Bal * 53,478,218 53,581,450	171,538,341 21,317,757 4,110,289 - 55,256,745 435,062,199 :tval/Estimated Year Deprec-Related ADFIT Activity	(18,302,760) (2,381,514) (459,181) (6,173,009) (47,742,337) Days to Prorate	(7,703,993) (0) 0 - (0) (7,703,993) Future Days In Period	18,936,243 3,651,108 49,083,736 379,615,869 Prorated Deprec-Related ADFIT Activity	38.34% 4.99% 0.96% 0.00% 0.00% 12.93% 100.00% Prorated Depree-Related ADF(F Bal 53,478,218 53,623,248	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt ont Term Debt ust Dep Active ust Dep InActive nvest Tax Cr referred Inc Tax roration Adjustmen actual rojected rojected	183,824,848 172,462,519 21,432,692 4,332,450 53,247,322 Total 435,099,832 at and Consistency Adjustment to Refle Month Dec-22 Jan-23 Feb-23	(969,684) (909,747) (113,058) (21,799) - - 2,014,289 - - sect Projected AD ADIT Bal 53,478,218 53,581,450 53,643,605	171,552,772 21,319,634 4,110,651 - 55,261,611 435,099,832 FFT Consistent with Art Deprec-Related ADFIT Bal * 53,478,218 53,581,450 53,643,605	171,538,341 21,317,757 4,110,289 55,256,745 435,062,199 ::tual/Estimated Year Deprec-Related ADFIT Activity 158,018 198,023	(18,302,760) (2,381,514) (459,181) (459,181) (6,173,009) (47,742,337) Days to Prorate 31 28	(7,703,993) (0) 0 (0) (7,703,993) Future Days In Period 335 307	18,936,243 3,651,108 49,033,736 379,615,869 Prorated Deprec-Related ADFIT Activity 145,030 166,556	38.34½ 4.99% 0.96% 0.00% 0.00% 12.93% 100.00% Prorated Deprec-Related ADFIT Bal 53,478,218 53,623,248 53,788,605	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt ust Dep Active ust Dep InActive vust Dep InActive vust Tex Cr beferred Inc Tax roration Adjustmen uctual rojected rojected rojected	183,824,848 172,462,519 21,432,692 4,132,450	(969,684) (909,747) (113,058) (21,799) - 2,014,289 - ect Projected AD ADIT Bal 53,478,218 53,581,450 53,643,605 54,161,753	171,552,772 21,319,634 4,110,651 55,761,611 435,099,832 FIT Consistent with A- Deprec-Related ADFIT Bal * 53,782,218 53,581,450 55,645,605 54,161,753	171,538,341 21,317,757 4,110,289 55,256,745 435,062,159 2tual/Estimated Year Degree: Related ADFII Activity 158,018 195,023 175,743	(18,302,760) (2,381,514) (459,181) (6,173,009) (47,742,337) Days to Prorate	(7,703,993) (0) 0 - (0) (7,703,993) Future Days In Period	18,936,243 3,651,108 - 49,083,736 379,615,869 Prorated Deprec-Related ADFIT Activity 145,030 166,556 132,890	38.34% 4.99% 0.96% 0.00% 12.93% 100.00% Prorated Deprec-Related ADFIT Bal 53,478,218 53,623,248 53,783,605 53,922,695	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt hort Term Debt iust Dep Active iust Dep InActive nvest Tax Cr Peferred Inc Tax Proration Adjustmen Actual Projected rojected rojected rojected rojected	183,824,848 172,462,519 21,432,692 4,332,450 53,247,322 Total 435,099,832 at and Consistency Adjustment to Refle Month Dec-22 Jan-23 Feb-23	(969,684) (909,747) (113,058) (21,799) - - 2,014,289 - - sect Projected AD ADIT Bal 53,478,218 53,581,450 53,643,605	171,552,772 21,319,634 4,110,651 - 55,261,611 435,099,832 FFT Consistent with Art Deprec-Related ADFIT Bal * 53,478,218 53,581,450 53,643,605	171,538,341 21,317,757 4,110,289 55,256,745 435,062,199 ::tual/Estimated Year Deprec-Related ADFIT Activity 158,018 198,023	(13,302,760) (2,381,514) (459,181) ((7,703,993) (0) 0 (0) (7,703,993) Future Days In Period 335 307 276	18,936,243 3,651,108 49,033,736 379,615,869 Prorated Deprec-Related ADFIT Activity 145,030 166,556	38.34½ 4.99% 0.96% 0.00% 0.00% 12.93% 100.00% Prorated Deprec-Related ADFIT Bal 53,478,218 53,623,248 53,788,605	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt ust Dep Active ust Dep InActive ust Dep InActive ust Dep InActive Properties of the Control Actual A	183,824,848 172,462,519 21,432,692 4,332,450 53,247,322 Total 435,099,832 It and Consistency Adjustment to Refle Month Dec-22 Jan 23 Feb-23 Mar-23 Apr-23	(969,684) (909,747) (113,058) (21,799) - - 2,014,289 - - ect Projected AD ADIT Bal 53,478,218 53,581,450 53,643,605 54,161,753 54,161,753	171,552,772 21,319,634 4,110,651 55,261,611 435,099,832 FIT Consistent with Ar Deprec-Related ADFIT Bal * 53,478,218 53,514,505 54,161,753 54,166,840	171,558,341 21,317,757 4,110,289 55,256,745 435,062,199 1twal/Estimated Year Deprec Related ADFIT Activity 158,018 195,023 175,743 172,325	(13,302,760) (2,381,514) (459,181) (459,181) (6,173,009) (47,742,337) Days to Prorate	(7,703,993) (0) (0) (7,703,993) Future Days In Period 335 307 276 246	18,936,243 3,651,108 49,083,736 379,615,869 Prorated Deprec-Related ADHT Activity 145,030 166,556 132,890 116,142	38.34% 4.99% 0.96% 0.00% 12.93% 100.00% Prorated Deprec-Related ADFIT Bal 53,478,218 53,623,248 53,728,955 54,038,837	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt intor Term Debt 'ust Dep Active ust Dep InActive nvest Tax CT Peferred Inc Tax Proration Adjustmen Actual Projected	183,824,848 172,462,519 21,432,692 4,132,450 53,247,322 Total 435,099,832 at and Consistency Adjustment to Refle Month Dec-22 Jan-23 Feb-23 Mar-23 Mar-23 May-23 Jun-23 Jun-23 Jun-23	(969, 684) (909, 747) (113,058) (21,799) - 2,014,289 - 2,014,289 - ADIT Bal 53,478,218 53,581,450 54,161,753 54,196,605 54,196,605 56,288,280 56,414,158	171,552,772 21,319,634 4,110,651 55,261,611 435,059,832 FIT Consistent with Av Deprec-Related ADFR Bal * 53,782,218 53,581,450 53,643,605 54,461,753 54,460,605 56,248,280 56,248,135	171,538,341 21,317,757 4,110,289 55,256,745 435,062,159 ttusl/Estimated Year Deprec-Related ADFII Activity 158,018 198,023 175,743 172,325 406,674 214,182 211,336	(18,302,760) (2,381,51) (459,181) (6,173,009) (47,742,337) Days to Prorate 51 28 31 30 31	(7,703,993) (0) (0) (7,703,993) Future Days In Period 335 307 276 246 215 185	18,936,243 3,651,08 49,083,736 379,615,669 Prorated Depree-Related ADHT Activity 145,030 166,556 132,890 116,142 239,665 108,558 89,166	38.34½ 4.99% 0.96% 0.00% 12.93% 100.00% 12.93% 100.00% Prorated Deprec-Related ADFIT Bal 53,478,218 53,728,265 54,038,837 54,728,502 54,387,060 54,476,227	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt host Term Debt ust Dep Active ust Dep InActive nvest Tax Cr Paferred Inc Tax Proration Adjustmen Actual Projected	183,824,848 172,462,519 21,432,692 4,132,450 2,432,450 2,53,247,322 Total 435,095,832 at and Consistency Adjustment to Refle Month Dec-22 Jan-23 Feb-23 Mar-23 Apr-23 Jun-23	(909,844) (909,747) (113,058) (21,799) - - 2,014,289 - - - - - - - - - - - - - - - - - - -	171,552,772 21,319,634 4,110,651	171,538,341 21,317,757 4,110,289 55,256,745 435,062,159 20,215 21,215 21,215 21,215 21,215 21,325 20,175	(13,302,760) (2,381,514) (459,181)	(7,703,993) (0) (0) (7,703,993) Future Days In Period 335 307 276 246 215 155 154 123	18,935,243 3,651,088 49,083,736 375,615,669 Prorated Depres Related ADFIT Activity 145,030 166,556 132,890 116,142 239,665 108,558 89,166 70,489	38.34% 4.99% 0.96% 0.00% 12.93% 100.00% Prorated Depree-Related ADFIT Bill 53,478,218 53,623,248 53,789,805 54,238,837 54,278,502 54,387,060 54,476,227 54,546,227 54,546,227	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt hort Term Debt iust Dep Active ust Dep InActive nvest Tax Cr Proration Adjustmen Actual Projected	183,824,848 172,462,519 21,432,692 4,332,450 53,247,322 Total 435,099,832 It and Consistency Adjustment to Refle Month Dec-22 Jan-23 Feb-23 Mar-23 Apr-23 May-23 Jul-23 Jul-23 Jul-23 Jul-23 Sep-23	(909, 844) (909, 747) (113,058) (21,799)	171,552,772 21,319,634 4,110,651 55,261,611 435,099,832 FIT Consistent with Ar Deprec Related ADFIT Bal * 53,478,218 53,541,450 53,643,605 54,161,753 54,196,840 54,40,605 55,288,280 56,414,135 56,500,511	171,538,341 21,317,757 4,110,289 55,256,745 435,062,199 1tual/Estimated Year Deprec-Related ADFIT Activity 158,018 198,023 175,743 172,325 406,874 211,336 209,175 206,606	(13,302,760) (2,381,514) (459,181) (459,181) (6,173,009) (47,742,337) Days to Prorate 31 28 31 30 31 30 31 30 31 30 31	(7,703,993) (0) (0) (7,703,993) Future Days In Period 335 307 276 246 215 154 123 93	18,936,243 3,651,088 49,083,736 379,615,869 Prorated Deprec Related ADFIT Activity 145,030 166,556 132,890 116,142 239,665 108,558 89,166 70,483 52,642	38.34% 4.99% 0.96% 0.00% 12.93% 100.00% Prorated Depree-Related ADFIT Bal 53.478.218 53.623.248 53.789.805 53.922.695 54.038.837 54.728.502 54.387.060 54.476.227 54.546,227	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt hort Term Debt ust Dep Active ust Dep InActive vest Tax Cr eferred Inc Tax roration Adjustmen cctual rojected	183,824,848 172,462,519 21,432,692 4,132,450 21,432,692 4,132,450 21,432,692 435,099,832 Total 435,099,832 at and Consistency Adjustment to Refle Month Dec-22 Jan-23 Feb-23 Feb-23 May-23 Jun-23 Jun-24 J	(909, 684) (909, 747) (113,058) (21,799) - - ext Projected AD ADIT Bal 53,478,218 53,581,450 53,643,605 54,480,665 54,480,665 54,480,665 56,288,260 56,444,065 56,544,61,05 56,544,61,05 56,544,61,05	171,552,772 21,319,634 4,110,651	171,558,341 21,317,157 4,110,289 55,256,745 435,062,159 20,100 20,20 20,20 20,20 20,20 20,20 20,20 20,20 20,20 20,20 20,20 20,20 20,20 20,20 20,20 20,20 20,20 20,2	(13,302,750) (2,381,514) (459,181)	(7,703,993) (0) (0) (7,703,993) Future Days In Period 335 307 276 246 215 188 154 123 93 62	18,935,243 3,651,08 49,083,736 379,615,669 Prorated Deprec Related ADFIT Activity 145,030 166,556 132,890 116,142 239,655 108,558 89,166 70,483 52,642 34,544	38.34% 4.99% 0.96% 0.00% 12.93% 100.00% 12.93% 100.00% Prorated Deprec-Related ADFIT 931 53,478,218 53,623,448 53,789,805 54,278,505 54,278,505 54,278,605 54,476,227 54,546,716 54,599,358 54,638,902	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0
ong Term Debt hort Term Debt ust Dep Active ust Dep InActive vest Tax Cr referred Inc Tax regardion Adjustmen actual reglected	183,824,848 172,462,519 21,432,692 4,332,450 53,247,322 Total 435,099,832 It and Consistency Adjustment to Refle Month Dec-22 Jan-23 Feb-23 Mar-23 Apr-23 May-23 Jul-23 Jul-23 Jul-23 Jul-23 Sep-23	(969, 684) (969, 747) (113,058) (21,793) - - - - - - - - - - - - - - - - - - -	171,552,772 21,319,634 4,110,651 - 55,261,611 435,099,832 FIT Consistent with A Deprec-Related ADFIT Bal * 53,478,218 53,581,450 53,643,605 54,161,753 54,166,605 55,283,280 56,441,135 56,534,610 56,600,511 56,732,934 56,806,659 56,003,13	171,558,341 21,317,157 4,110,289 55,256,745 435,062,159 25,256,745 435,062,159 21,136,162 158,018 198,023 175,743 172,325 406,674 211,386 211,362 209,175 206,606 203,364 198,823	(13,302,750) (2,381,514) (459,181) (459,181) (6,173,009) (47,742,337) Days to Prorate 31 28 31 30 31 30 31 30 31 30 31	(7,703,993) (0) (0) (7,703,993) Future Days In Period 335 307 276 246 215 154 123 93	18,936,243 3,651,08 49,083,736 379,615,669 Prorated Deprec Related ADFIT Activity 145,030 166,556 132,690 116,142 239,655 108,558 89,166 70,483 52,642 34,544 17,524 5538	38.34% 4.99% 0.96% 0.00% 12.93% 10.00% 12.93% 10.00% Prorated Deprec-Related ADFIT Bal 53,478,218 53,623,478 53,789,805 54,928,505 54,928,695 54,938,837 54,778,502 54,387,660 54,456,716 54,593,538 54,633,602 54,651,426 54,551,426	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt host Term Debt tist Dep Active ust Dep InActive ust Dep InActive nvest Tax Cr Proration Adjustmen Actual Projected	183,824,848 172,462,519 21,432,692 4,332,450 53,247,322 Total 435,099,832 at and Consistency Adjustment to Refle Month Dec-22 Jan-23 Feb-23 Mar-23 Mar-23 Jun-23 Jun-24	(909, 844) (909, 747) (113,058) (21,799) 2,014,289 2,014,289 35,478,218 53,581,450 53,643,605 54,161,753 54,196,640 54,480,605 56,288,260 56,414,135 56,534,610 56,560,511 56,500,511 56,500,511	171,552,772 21,319,634 4,110,651 55,261,611 435,099,832 FFT Consistent with Ar- Deprec Related ADFIT Bal * 53,478,218 53,581,450 53,643,605 54,161,753 54,156,840 54,400,605 56,288,280 56,414,135 56,503,451 56,603,511 56,603,511 56,603,511 56,603,615 55,508,061	171,538,341 21,317,757 4,110,289 55,256,745 435,062,199 1tual/Estimated Year Deprec-Related ADFIT Activity 158,018 198,023 175,743 172,325 406,874 211,336 209,175 206,606 203,564 199,880	(13,302,760) (2,381,514) (459,181) (459,181) (6,173,009) (47,742,337) Days to Prorate 91 28 31 30 31 30 31 30 31 30 31 30 31 30 31 30 31 30 31 30 31	(7,703,993) (0) (0) (7,703,993) Future Days In Period 335 307 276 246 215 154 123 93 62 32 1	18,936,243 3,651,088 49,083,736 379,615,669 Prorated Deprec Related ADFIT Activity 145,030 166,556 132,890 116,142 233,665 108,538 89,166 70,489 52,642 34,544 17,524 17,524	38.34% 4.99% 0.96% 0.00% 12.93% 100.00% Prorated Depree-Related ADFIT Bal 53,673,748,218 53,673,748,218 53,763,805 53,922,695 54,938,837 54,278,502 54,383,060 54,476,227 54,546,616 54,593,358 54,633,502 54,553,564 54,553,564	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt intor Term Debt iust Dep Active Cust Dep InActive Invest Tax CT Perentel In Tax Proration Adjustmen Actual Projected Pro	183,824,848 172,462,519 21,432,692 4,132,450 53,247,322 Total 435,099,832 at and Consistency Adjustment to Refle Month Dec-22 Jan-23 Feb-23 Mar-23 Mar-23 Jun-23 Jun-24 Ju	(969, 684) (969, 747) (113,058) (21,793) - - - - - - - - - - - - - - - - - - -	171,552,772 21,319,634 4,110,651 55,261,611 435,099,832 FFT Consistent with Ar Deprec-Related ADFT Bal * 53,782,18 53,581,450 55,643,605 54,461,733 54,195,840 55,643,605 55,283,280 56,444,135 55,534,610 56,600,511 56,722,934 56,606,59 56,011,455 55,508,001 55,209,001 55,209,007,599	171,558,341 21,317,157 4,110,289 55,256,745 435,062,159 25,256,745 435,062,159 21,136,162 158,018 198,023 175,743 172,325 406,674 211,386 211,362 209,175 206,606 203,364 198,823	(13,302,750) (2,381,514) (459,181) (459,181) (6,173,009) (47,742,337) Days to Prorate 31 28 31 30 31 30 31 30 31 30 31	(7,703,993) (0) 0 (0) (7,703,993) Future Days In Period 335 307 276 246 215 185 154 123 93 362 32 1 Revised Deprec-R	18,936,243 3,651,08 49,083,736 379,615,669 Prorated Deprec Related ADFIT Activity 145,030 166,556 132,690 116,142 239,655 108,558 89,166 70,483 52,642 34,544 17,524 5538	38.34% 4.99% 0.96% 0.00% 12.93% 10.00% 12.93% 10.00% Prorated Deprec-Related ADFIT Bal 53,478,218 53,623,478 53,789,805 54,928,505 54,928,695 54,938,837 54,778,502 54,387,660 54,456,716 54,593,538 54,633,602 54,651,426 54,551,426	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
Actusi Projected	183,824,848 172,462,519 21,432,692 4,332,450 53,247,322 Total 435,099,832 It and Consistency Adjustment to Refie Month Dec-22 Jan-23 Feb-23 Mar-23 Apr-23 Mar-23 Jun-23 Jun-24 J	(909, 844) (909, 747) (113,058) (21,799) 2,014,289 2,014,289 35,478,218 53,581,450 54,450,605 54,450,605 55,283,260 55,414,135 55,283,260 55,414,135 55,283,260 55,514,136 55,534,610 55,628,260 55,534,610 55,632,634 55,534,610 55,632,634 55,632,634 55,632,634 55,632,634 55,632,634 55,632,634 55,632,634	171,552,772 21,319,634 4,110,651 55,261,611 435,099,832 FFT Consistent with Ar Deprec-Related ADFIT Bal * 53,478,218 53,581,450 55,443,605 54,461,753 54,161,753 54,166,840 55,643,605 56,643,643 56,644,643 56,644,644 56,644 56,644,644 56,644,644 56,644,644 56,644,6	171,558,341 21,317,157 4,110,289 55,256,745 435,062,159 21,101,101,101,101,101,101,101,101,101,1	(13,302,750) (2,381,514) (459,181) (459,181) (6,173,009) (47,742,337) Days to Prorate 31 28 31 30 31 30 31 30 31 30 31	(7,703,993) (0) 0 (0) (7,703,993) Future Days In Period 335 307 276 246 215 185 154 123 93 362 32 1 Revised Deprec-R	18,936,243 3,651,08 49,083,736 379,615,669 Prorated Depree-Related ADHT Activity 145,030 166,556 132,890 116,142 239,665 108,558 89,166 70,489 52,642 34,544 17,524 34,544 17,524 34,544 17,524 638 1,173,748	38.34% 4.99% 0.96% 0.00% 0.00% 12.93% 100.00% Prorated Deprec-Related ADFIT Bal 53,763,148 53,763,248 53,763,048 53,763,663 54,763,673 54,778,572 54,546,716 54,553,673 54,553,673 54,553,673 54,563,573 54,578,578 54,578 54,578	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt Short Term Debt Cust Dep Active Cust Dep InActive Cust Dep InActive Invest Tax Cr Deferred Inc Tax Proration Adjustmen Actual Projected Proj	183,824,848 172,462,519 21,432,692 4,132,450	(909, 844) (909, 747) (113,058) (21,799) 2,014,289 2,014,289 35,478,218 53,581,450 54,450,605 54,450,605 55,283,260 55,414,135 55,283,260 55,414,135 55,283,260 55,514,136 55,534,610 55,628,260 55,534,610 55,632,634 55,534,610 55,632,634 55,632,634 55,632,634 55,632,634 55,632,634 55,632,634 55,632,634	171,552,772 21,319,634 4,110,651 55,261,611 435,099,832 HT Condition with Ar Deprec-Related ADFIT Bal * 53,478,218 53,581,450 53,643,605 54,161,753 54,145,840 55,643,605 56,244,105 56,644,135 56,534,610 56,602,934 58,606,610 56,606,101 56,729,934 58,606,69 55,308,081 55,308,081 53,247,322 2,060,759	171,558,341 21,317,157 4,110,289 55,256,745 435,062,159 21,101,101,101,101,101,101,101,101,101,1	(13,302,750) (2,381,514) (459,181) - (6,173,009) (47,742,337) Days to Prorate 31 28 31 30 31 30 31 30 31 30 31	(7,703,993) (0) 0 (0) (7,703,993) Future Days In Period 335 307 276 246 215 185 154 123 93 362 32 1 Revised Deprec-R	18,936,243 3,651,08 49,083,736 379,615,669 Prorated Depree-Related ADHT Activity 145,030 166,556 132,890 116,142 239,665 108,558 89,166 70,489 52,642 34,544 17,524 34,544 17,524 34,544 17,524 638 1,173,748	38.34% 4.99% 0.96% 0.00% 0.00% 12.93% 100.00% Prorated Deprec-Related ADFIT Bal 53,763,148 53,763,248 53,763,048 53,763,663 54,763,673 54,778,572 54,546,716 54,553,673 54,553,673 54,553,673 54,563,573 54,578,578 54,578 54,578	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 7.7*
ong Term Debt Cust Dep Active Cust Dep InActive Ust Dep InActive Ust Dep InActive Ust Dep InActive Verenter InActive Properties Properties Properties Projected Pach Projected Projected Pach Projected Projected Pach Projected Projected Pach Projec	183,824,848 172,462,519 21,432,692 4,332,450	(969, 844) (969, 747) (113,058) (21,799)	171,552,772 21,319,634 4,110,651 - 55,261,611 435,099,832 FIT Conditient with Ar Deprec-Related ADFIT Bal * 53,478,218 53,581,450 53,643,605 54,161,753 54,156,840 54,461,753 54,156,840 54,461,753 55,128,260 56,414,135 56,600,511 56,600,511 56,600,511 56,722,934 56,806,599 55,314,4135 56,732,934 56,806,599 55,314,510 56,600,511 56,732,934 56,806,599 55,104,047 55,150,517 (46,472) 2,552,048	171,558,341 21,317,157 4,110,289 55,256,745 435,062,159 21,101,101,101,101,101,101,101,101,101,1	(13,302,750) (2,381,514) (459,181) - (6,173,009) (47,742,337) Days to Prorate 31 28 31 30 31 30 31 30 31 30 31	(7,703,993) (0) 0 (0) (7,703,993) Future Days In Period 335 307 276 246 215 185 154 123 93 362 32 1 Revised Deprec-R	18,936,243 3,651,08 49,083,736 379,615,669 Prorated Depree-Related ADHT Activity 145,030 166,556 132,890 116,142 239,665 108,558 89,166 70,489 52,642 34,544 17,524 34,544 17,524 34,544 17,524 638 1,173,748	38.34% 4.99% 0.96% 0.00% 0.00% 12.93% 100.00% Prorated Deprec-Related ADFIT Bal 53,763,148 53,763,248 53,763,048 53,763,663 54,763,673 54,778,572 54,546,716 54,553,673 54,553,673 54,553,673 54,563,573 54,578,578 54,578 54,578	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt intor Term Debt iust Dep Active Cust Dep InActive Invest Tax CT Peterred Inc Tax Proration Adjustmen Actual Projected Pr	183,824,848 172,462,519 21,432,692 4,132,450	(969, 844) (969, 747) (113,058) (21,799)	171,552,772 21,319,634 4,110,651 52,261,611 435,099,832 FFT Consistent with Ar Deprec-Related ADFIT Bal * 53,478,218 53,581,450 53,643,605 54,161,733 54,196,840 55,643,605 56,243,605 56,243,605 56,344,105 56,600,511 56,732,934 56,600,639 55,346,740 55,508,061 55,209,061 55,209,061 55,209,079 55,104,047 55,150,517 (46,472) 2,552,048 1,384,302 2,552,048 1,384,302 1,167,745	171,558,341 21,317,157 4,110,289 55,256,745 435,062,159 21,101,101,101,101,101,101,101,101,101,1	(13,302,750) (2,381,514) (459,181) - (6,173,009) (47,742,337) Days to Prorate 31 28 31 30 31 30 31 30 31 30 31	(7,703,993) (0) 0 (0) (7,703,993) Future Days In Period 335 307 276 246 215 185 154 123 93 362 32 1 Revised Deprec-R	18,936,243 3,651,08 49,083,736 379,615,669 Prorated Depree-Related ADHT Activity 145,030 166,556 132,890 116,142 239,665 108,558 89,166 70,489 52,642 34,544 17,524 34,544 17,524 34,544 17,524 638 1,173,748	38.34% 4.99% 0.96% 0.00% 0.00% 12.93% 100.00% Prorated Deprec-Related ADFIT Bal 53,763,148 53,763,248 53,763,048 53,763,663 54,763,673 54,778,572 54,546,716 54,553,673 54,553,673 54,553,673 54,563,573 54,578,578 54,578 54,578	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0
ong Term Debt Cust Dep Active Cust Dep InActive Ust Dep InActive Ust Dep InActive Ust Dep InActive Verenter InActive Properties Properties Properties Projected Pach Projected Projected Pach Projected Projected Pach Projected Projected Pach Projec	183,824,848 172,462,519 21,432,692 4,132,450	(969, 844) (969, 747) (113,058) (21,799)	171,552,772 21,319,634 4,110,651 55,261,611 435,099,832 FFT Constatent with Ar Deprec-Related ADFIT Bal * 53,478,218 53,581,450 53,643,665 54,161,733 54,196,840 55,643,665 56,243,465 55,643,665 56,344,135 56,503,145 56,5	171,558,341 21,317,157 4,110,289 55,256,745 435,062,159 21,101,101,101,101,101,101,101,101,101,1	(13,302,750) (2,381,514) (459,181) - (6,173,009) (47,742,337) Days to Prorate 31 28 31 30 31 30 31 30 31 30 31	(7,703,993) (0) 0 (0) (7,703,993) Future Days In Period 335 307 276 246 215 185 154 123 93 362 32 1 Revised Deprec-R	18,936,243 3,651,08 49,083,736 379,615,669 Prorated Depree-Related ADHT Activity 145,030 166,556 132,890 116,142 239,665 108,558 89,166 70,489 52,642 34,544 17,524 34,544 17,524 34,544 17,524 638 1,173,748	38.34% 4.99% 0.96% 0.00% 0.00% 12.93% 100.00% Prorated Deprec-Related ADFIT Bal 53,763,148 53,763,248 53,763,048 53,763,663 54,763,673 54,778,572 54,546,716 54,553,673 54,553,673 54,553,673 54,563,573 54,578,578 54,578 54,578	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0
ong Term Debt hort Term Debt ust Dep Active tust Dep InActive tust Dep InActive tust Dep InActive tust Dep InActive tust Tax CT peferred Inc Tax Proration Adjustmen Actual Projected Pr	183,824,848 172,462,519 21,432,692 4,132,450	(969, 844) (969, 747) (113,058) (21,799)	171,552,772 21,319,634 4,110,651 52,261,611 435,099,832 FFT Consistent with Ar Deprec-Related ADFIT Bal * 53,478,218 53,581,450 53,643,605 54,161,733 54,196,840 55,643,605 56,243,605 56,243,605 56,344,105 56,600,511 56,732,934 56,600,639 55,346,740 55,508,061 55,209,061 55,209,061 55,209,079 55,104,047 55,150,517 (46,472) 2,552,048 1,384,302 2,552,048 1,384,302 1,167,745	171,558,341 21,317,157 4,110,289 55,256,745 435,062,159 21,101,101,101,101,101,101,101,101,101,1	(13,302,750) (2,381,514) (459,181) - (6,173,009) (47,742,337) Days to Prorate 31 28 31 30 31 30 31 30 31 30 31	(7,703,993) (0) 0 (0) (7,703,993) Future Days In Period 335 307 276 246 215 185 154 123 93 362 32 1 Revised Deprec-R	18,936,243 3,651,08 49,083,736 379,615,669 Prorated Depree-Related ADHT Activity 145,030 166,556 132,890 116,142 239,665 108,558 89,166 70,489 52,642 34,544 17,524 34,544 17,524 34,544 17,524 638 1,173,748	38.34% 4.99% 0.96% 0.00% 0.00% 12.93% 100.00% Prorated Deprec-Related ADFIT Bal 53,763,148 53,763,248 53,763,048 53,763,663 54,763,673 54,778,572 54,546,716 54,553,673 54,553,673 54,553,673 54,563,573 54,578,578 54,578 54,578	116,855,022 15,204,912 3,651,103 - - 49,083,736	30.78% 4.01% 0.96% 0.00% 0.00% 12.93%	3.68% 0.91% 2.68% 0.00% 0.00%	0.0 0.0 0.0 0.0 0.0

Florida City Gas Attachment D, Schedule 3.2 - Cost of Capital and Ad Valorem Tax Rate for 2023 January 2023 through December 2023 2022 YE Surveillance with ADFIT Consistency and Proration Adjustments

	System Per	Consistency &	System Per	Retail Per	Pro Rata	Specific	Adjusted	Сар	Reallocation to	Revised Cap	Cost	Weighted
	Sys Per Book	Proration Adj.	Books Adj'd	Books	Adj	Adj	Retail	Ratio	59.6% Equity Ratio	Ratio	Rate	Cost
Common Equity	183,824,848	(969,684)	182,855,164	182,839,067	(20,425,873)	(0)	162,413,194	42.78%	194,821,091	51.32%	9.50%	4.88%
Long Term Debt	172,462,519	(909,747)	171,552,772	171,538,341	(18,302,760)	(7,703,993)	145,531,588	38.34%	116,855,022	30.78%	3.68%	1.13%
Short Term Debt	21,432,692	(113,058)	21,319,634	21,317,757	(2,381,514)	(0)	18,936,243	4.99%	15,204,912	4.01%	0.91%	0.04%
Cust Dep Active	4,132,450	(21,799)	4,110,651	4,110,289	(459,181)	0	3,651,108	0.96%	3,651,108	0.96%	2.68%	0.03%
Cust Dep InActive	-	-	-	-	-	-	-	0.00%	-	0.00%	0,00%	0.00%
Invest Tax Cr	-	-	-	-	-	-	-	0.00%	-	0.00%	0.00%	0.00%
Deferred Inc Tax	53,247,322	2,014,289	55,261,611	55,256,745	(6,173,009)	(0)	49,083,736	12.93%	49,083,736	12.93%	0.00%	0.00%
Total	435,099,832	-	435,099,832	435,062,199	(47,742,337)	(7,703,993)	379,615,869	100.00%	379,615,869	100,00%	0.00%	6.07%

Attachment D Page 5 of 10

				Florida Ci	ty Gas								
	Attachment D, Schedule 3.3 - Calculation of Interest Provision												
			January	2023 throug	h December	2023							
2023 Interest Calculation	January	February	March	April	May	June	ylut	August	September	October	November	December	Total
1. Beginning True-up Amount	35,929	390,149	775,967	1,161,073	1,564,764	1,737,404	1,632,796	1,647,719	1,683,210	1,740,057	1,811,771	1,887,297	1,966,710
2. Ending True-up Amount Before Interest	389,386	773,795	1,157,275	1,559,289	1,730,600	1,625,649	1,640,735	1,676,119	1,732,769	1,804,210	1,879,422	1,958,506	1,966,710
3. Total of Beginning & Ending True-up	425,315	1,163,944	1,933,243	2,720,363	3,295,364	3,363,053	3,273,531	3,323,838	3,415,979	3,544,267	3,691,194	3,845,803	3,933,421
4. Average True-up Amount (50% of Line 3)	212,657	581,972	966,621	1,360,181	1,647,682	1,681,527	1,636,766	1,661,919	1,707,990	1,772,134	1,845,597	1,922,902	1,966,710
5. Interest Rate-First day of reporting business month	4.25%	4.36%	4.60%	4.83%	4.83%	5.08%	5.12%	5.12%	5.12%	5.12%	5.12%	5.12%	
6. Interest Rate-First day of subsequent business month	4.36%	4.60%	4.83%	4.83%	5.08%	5.12%	5.12%	5.12%	5.12%	5.12%	5.12%	5.12%	
7. Total (Line 5 & 6)	8.61%	8.96%	9.43%	9.66%	9.91%	10.20%	10,24%	10.24%	10.24%	10.24%	10.24%	10.24%	0.00%
8. Average Interest Rate (50 % of Line 7)	4.31%	4.48%	4.72%	4.83%	4.96%	5.10%	5.12%	5.12%	5.12%	5.12%	5.12%	5.12%	0.00%
9. Monthly Average Interest Rate (Line 8/12)	0.359%	0.373%	0.393%	0.403%	0.413%	0.425%	0.427%	0.427%	0.427%	0.427%	0.427%	0.427%	0.000%
10. Interest Provision for the month (Line 4 *Line 9)	763	2.173	3.798	5.475	6.804	7.146	6 984	7.091	7 787	7 561	7 875	8 204	

Totals may not match Revenue Req due to rounding

				Attachm	ent D, Schedula 4 - SA	a Chy Gas JE Program Pevenue ough December 2024	Requirement								
			Estimated	Estimated	Estimated	Estimated	Estimated	Intruted	Estimated	Estimated	Est mated	Estimated	Estimated	Estimated	
jr.e	Description	Beginning of Period Amount	lanuary24	February 24	March-24	April-24	1/2/24	Jure-24	1.5424	August-24	September-24	October-24	November-24	December-24	End of Period Total
i.	Nominerals - SAEE B. Tig Die Registermerals - Mains B. Utg Die Registermerals - San/cas, Flashic C. Tig Die Registermerals - San/cas, Estatic G. Utg Die Registermerals - San/cas, Steel d. Utg Die Registermerals - Merien e. Lund Right 1. Lund Right		675,175 310,492 -	675,175 310,452	675,175 310,427	675,175 310,492	675,175 310,492 -	675,175 310,462 -	675,175 310,412 - -	675,175 310,422	675,175 310,482	675,175 310,482	675,175 310,492	675,175 310,412	8.102,101 3,725,784
	Freedricks - George Fige. f. Digital Engineereds - Units f. Eight Engineereds - Units f. Eight Engineereds - Services, Finite h. Digital Engineereds - Services, Steel Light Engineereds - Victors J. Lend Rights		318,765 145,356 - -	118,265 146,396	318,265 146,356	318,265 146,356	318,265 146,336 - -	318,265 146,356	315,765 146,356 - -	318.265 146,316	318,265 146,396	318,265 146,316	318,263 146,355	318,265 146,356	3,819,182 1,755 266 - - - - - - - -
2. 4.	SME I Oten Flurt in Service/Depreciation Base - Nuns Is Oten Flurt in Service/Depreciation Base - Service, Flush C. Oten Flurt in Service/Depreciation Base - Service, Steal d. Oten Flurt in Service/Depreciation Base - Service, Steal d. Oten Flurt in Service/Depreciation Base - Service C. Oten Flurt in Service-Land Fight I. CMPA - Room terror Basering I. CMPA - Room terror Basering	8,555,260 3,249,835 600 30,315 159,315 189,415	9,650,435 4,551,317 690 30,818 159,338 497,829	1,450,278 10,335,610 4,451,759 550 20,818 159,335 492,829	1,450,278 11,010,745 4,772,281 690 30,818 159,328 497,829	1,450,273 11,635,640 5,632,763 690 20,818 159,338 487,829	1,430,278 12,261,135 5,393,245 650 30,818 159,338 492,829	1,450,278 13,016,310 5,703,727 690 20,818 159,318 497,819	1,450,278 12,731,455 6,014,209 650 20,818 159,318 432,829	1,450,278 14,356,660 6.324,591 630 10,818 159,338 492,823	1,450,272 15,061,835 6,635,173 650 30,818 159,338 497,829	1,450,275 15,737,011 6,945,655 650 20,818 159,838 492,829	3,459,278 16,412,186 7,256,137 650 30,818 159,338 422,829	1,459,278 17,087,361 7,566,619 690 33,618 159,318 422,819	17,433,333 17,037,361 7,546,619 690 32,818 159,338 492,829
2.	Orange Figs. Grown Film to Standard Depreciation Films—Milms Grown Film to Standard Depreciation Films—Arrivan, Films B. Grown Films—Standard Depreciation Films—Standard, Stand Grown Films—Standard Depreciation Films—Standard Grown Films—Standard Depreciation Films—Melen J. Grown Films—Standard Depreciation Films—Melen J. Grown Films—Standard Depreciation Films—Melen D. Grown Films—Standard Depreciation Grown—Host Market Hawkey G. McChiller — Host Market Hawkey G. McChiller — Host Market Hawkey G. Market — Host Market Market G. Market — Host Market Market G. Grown Films—Standard Hawkey G. Grown Films—Milms G. Grown Films G. Grown		318,265 146,336 - - 232,310	636,530 192,711	554,795 419,667	1,273,061 535,422	1,591,326 731,778	1,509,591 878,133 - - - 232,310	2,227,856 1,024,419 	2,545,121 1,170,844 - - 131,310	2,554.315 1.317.200 - - - 217,310	3,182,651 1,463,555	3,500,917 1,609,911	3,819,182 1,756,265	3,819,182 1,756,266
3.	Less: Accumulated Depredation	(152,567)	(175,687)	[201,288]	(229.371)	(16.00,03.0)	(192,973)	(328,505)	(366,513)	(407,001)	(449,971)	{495,422}	(543,355)	(593,764)	(593,768
5.	Net Book Value (Unes 2 + 3 + 4)	13,653,725	15,016 670	16,441,346	17,163,542	19,223,256	20,700,469	22.115,240	23,527,511	24,937,300	26,344,603	27,749,434	29,151,750	30,551,644	30,551,644
6.	Average Net Investment		14,035,229	15,729,008	17,152,444	18,579,319	19,591,872	11,407,854	22,221,375	24,232,455	25,640,654	27,047,021	25,450,607	29,851,712	
7.	Return on Avera ge Net Investment a. Equity comparent Grossed up for taxes-reduced for taxer-form (#) b. Debt comparent (#)		78,224 19,717	83,404 22,077	95,404 24,095	104,331 16,093	112,353 28,033	110,321 20,075	128.266 32,060	136,197 34,043	144,113 25,021	157,016 37,597	159,505 19,568	167,720 41.937	1,489,043 372,168
Z.	Investment Expenses 1. Depreciation (f) b. Amountaint on c. Property Times (fo) d. Other	_	23,120 20,138	25,52t • 22,549	28,082 24,611	30,554 26,650	23,545 28,685	35,516 20,717	12,007 32,745	40,419 34,770	42,970 - 36,791	45,451 38,503	47,932 40,872	50,414 42,832	441,201 310,138
9.	Pevenue Pequirements (Lines 7 + 8)	_	141,859	153,670	173,194	187,697	202,178	216,639	231.079	245,497	259,835	274,272	283,678	302,962	2.612.570
10.	Collections		(387,440)	(387,440)	(387,440)	(337,440)	(357,445)	(187,445)	(357,440)	(357,440)	(357,440)	(387,442)	(357,440)	(357,467)	(4,649,281
11.	Net under(over) collection		(245,581)	[228,770]	(224,246)	(159,743)	(145,262)	(170,201)	(156,361)	(141,943)	[127,545]	(113,169)	(93,813)	(24,472)	
11	Cumulative Net underlover) collection		1,721,130	1,492,360	1,278,114	1,071,370	£53,109	722,308	565,946	424,003	195,459	183,290	84,478		
12	Irterest				-			-							
13	Consulative Net under(over): \$466 Clause	1,966,710	1,721,130	1,492,360	1,274,114	1,078,370	833,169	722,308	\$65,946	424,003	255,459	183,250	64,478		
(A) (0) (C-1) (C-2) (C-2) (C-3) (C-4)	Cont of Eq. 17, See Alter Ormer 10, Schedule 5.1. WACC See History 10, Schedule 5.1. Regical See Mind-mark 10, Schedule 5.1. Regical See Mind Segments on mind. Regical See Mind Segments on mind. Regical See Mind See See See See See See See See See Se	Jan 2024 - Dec 2024 6.7445*; 1.6658*; 1.559 2.004 2.504 6.948 1.72184													

Florida City Gas Attachment D, Schedule 5.1 - Cost of Capital and Ad Valorem Tax Rate for 2024 January 2024 through December 2024 Revenue Expansion RATIO (%) WEIGHTED COST (%) 4.9860% Cost of Equity 1.35270 6.7445% Line No. Factor LONG TERM DEBT 4.47% 31,28% 5 SHORT TERM DEBT 4.29% 6.12% 0.2627% Weighted Average Cost of Debt 1.6858% 7 PREFERRED STOCK 0.00% 0.00% 0.0000% 9 CUSTOMER DEPOSITS 1.03% 2.30% 0.0236% 11 TAX CREDITS - ZERO COST 12 0.00% n max 0.0000% 13 TAX CREDITS - WEIGHTED COST 0.0000% ACC DEF INC TAXES-ZERO COST 0.0000% 6.67% Ad Valorem Tax Rate Calculation 2022 Property Tax Expense \$ 3,408,697 2022 Property Value S 197.972.007 Applicable Ad Valorem Tax Rate: 1,7218% 2024 Clause Projection Filing 124 Projected WACC at current approved ROE % midpoint and adjusted to 59.6% Equity Ratio Reallocation to 59.6% Equity Ratio Sys Per Book Retail Per Book Specific Adj. Adj'd Retail Cap Ratio Weighted Cost Cost Rate 273,801,573 273,801,573 {12,884,124} 260,917,450 52.01% 262,921,822 4.98% 52.41% 9.50% 4.47% 6.12% 2.30% 0.00% Long Term Debt Short Term Debt (7.198.862) 173,493,588 173,493,588 (7,825,236) (1,074,365) 158,469,491 21,757,056 31.59% 156,707,088 31,24% 1.40% 0.26% 4.34% 1.03% 0.00% 0.00% 22.831.421 22.831.421 21.515.087 4.29% (254,087) Cust Dep Active 5,399,619 5,399,619 5,145,532 5,145,532 0.02% Cust Dep InActive Invest Tax Cr 0.00% 0.00% 0.00% 0.00% 0.00% 58,107,856 533,634,057 58,107,856 533,634,057 (2,734,348) (24,772,159) 55,373,508 501,663,036 Total (7,198,862) 2024 Projected WACC with ADFIT Consistency and System Per Sys Per Book Specific Adj Revised Cap Ratio Consistency & Proration Adj. System Per Books Adj'd Adjusted Retail Cap Ratio Reallocation to 59.6% Equity Cost Rate Weighted Cost Ratio 263,292,274 Common Equity Long Term Debt Short Term Debt 273,801,573 379,874 274,181,447 274,181,447 173,734,295 (12,901,999) (7,836,562) 261,279,448 52.08% 52.48% 4.99% (7.198.862) 240,706 31,676 173,734,295 22,863,097 31.63% 156,929,021 4.47% 1.405 22,831,421 22,863,097 21,544,265 6.12% 0,26 Cust Dep Active 5,399,619 7,491 5,407,110 5,407,110 (254,439) 5,152,671 5,152,671 0.02% Cust Dep InActive 0.00% Deferred Inc Tax (659,748) 57,448,107 533,634,057 57,448,107 533,634,057 (2,703,303) (24,772,159) Total 533,634,057 (7,198,862) Prorated Deprec-Related Deprec-Related Days to Future Days Deprec-Related Month Dec-23 Jan-24 Feb-24 ADFIT Activity in Period ADFIT Bal * 56,031,456 ADFIT Activity ADFIT Bal 56,031,456 Bal 56,031,456 projected 56,256,974 56,459,419 56,582,428 56,772,442 56,273,107 56,491,788 56,686,573 56,858,624 57,007,677 57,134,831 57,239,780 57,322,897 57,385,209 57,426,389 57,446,107 57,448,107 56,256,974 56,459,419 56,582,428 56,772,442 56,955,115 59,079,258 59,258,985 59,435,834 59,531,109 59,723,751 59,900,928 59,414,425 263,227 260,703 258,301 255,978 253,738 251,558 249,425 247,324 245,228 243,097 240,936 336 307 276 246 215 185 154 123 93 62 32 241,651 31 29 31 30 31 30 31 30 31 30 218,681 194,785 172,051 149,053 127,153 104,949 83,117 62,312 41,180 21,065 Mar-24 Apr-24 May-24 Jun-24 Jul-24 Aug-24 Sep-24 Oct-24 Nov-24 Dec-24 56,772,442 56,955,115 59,079,258 59,258,985 59,435,834 59,531,109 59,723,751 59,900,928 59,414,425 58,107,856 2024 (13 mo. Avg.) Consistency/Proration Total Adjustment 58,107,856 58,107,856 13 Mo Avg Bal 58,107,856 (659,748) Proration Adj. (659,748)

Florida City Gas Attachment D, Schedule 5.2 - Cost of Capital and Ad Valorem Tax Rate for 2024 January 2024 through December 2024 2024 Projection with ADFIT Consistency and Proration Adjustments

	System Per	Consistency &	System Per	Retail Per	Pro Rata	Specific	Adjusted	Сар	Reallocation to	Revised Cap	Cost	Weighted
	Sys Per Book	Proration Adj.	Books Adj'd	Books	Adj	Adj	Retail	Ratio	59.6% Equity Ratio	Ratio	Rate	Cost
Common Equity	273,801,573	379,874	274,181,447	274,181,447	(12,901,999)	0	261,279,448	52.08%	263,292,274	52.48%	9.50%	4.99%
Long Term Debt	173,493,588	240,706	173,734,295	173,734,295	(7,836,562)	(7,198,862)	158,698,871	31.63%	156,929,021	31.28%	4.47%	1.40%
Short Term Debt	22,831,421	31,676	22,863,097	22,863,097	(1,075,856)	0	21,787,242	4.34%	21,544,265	4.29%	6.12%	0.26%
Cust Dep Active	5,399,619	7,491	5,407,110	5,407,110	(254,439)	-	5,152,671	1.03%	5,152,671	1.03%	2.30%	0.02%
Cust Dep InActive	-	-	-	-	-	-	-	0.00%	-	0.00%	0.00%	0.00%
Invest Tax Cr	-	-	-	-	_	-	-	0.00%	_	0.00%	0.00%	0.00%
Deferred Inc Tax	58,107,856	(659,748)	57,448,107	57,448,107	(2,703,303)	0	54,744,805	10.91%	54,744,805	10.91%	0.00%	0.00%
Total	533,634,057	-	533,634,057	533,634,057	(24,772,159)	(7,198,862)	501,663,036	100.00%	501,663,036	100.00%		6.67%

Florida City Gas Attachment D, Schedule 6 - 2024 SAFE Program Rates January 2024 through December 2024

Class	Percentage Allocation to Customer Class	evenue to be ollected From Rate Class	Total Annual Billing Units (1)	Monthly Customer Surcharge
RS-1	28.38%	\$ 1,319,243	416,321	\$ 3.17
RS-100	61.52%	\$ 2,860,413	902,677	\$ 3.17
RS-600	1.40%	\$ 65,251	20,592	\$ 3.17
GS-1	4.49%	\$ 208,851	65,908	\$ 3.17
GS-6K	3.54%	\$ 164,737	30,296	\$ 5.44
GS-25K	0.51%	\$ 23,562	4,333	\$ 5.44
GS-120K	0.14%	\$ 6,467	1,189	\$ 5.44
GS-1250K	0.01%	\$ 587	108	\$ 5.44
GS-11M	0.00%	\$ 65	12	\$ 5.44
GS-25M	0.00%	\$ 65	12	\$ 5.44
Gas Lighting	0.00%	\$ 38.03	12	\$ 3.17
Total	100%	\$ 4,649,281	_	
2024 Revenue Requirement		\$ 2,682,570		
2023 Projected Over-Recovery		\$ 1,966,710		

Note:

(1) - billing units for 12 months ending December 2024

Florida City Gas Attachment D, Schedule 7 - Pipe Allocated to all Customers January 2024 through December 2024

SAFE

Material	Mileage	Footage	Current Budget Cost per Foot	Incremental Cost per Foot	Total Cost
2"	209.2	1,104,576	\$ 70.43	\$ -	\$77,795,288
4"	45.3	239,184	\$ 79.03	\$ 8.60	\$2,056,982
Grand Total	254.5	1,343,760			\$79,852,270

Orange Pipe

Material	Mileage	Footage	Current Budget Cost per Foot	Incremental Cost per Foot	Total Cost
2"	153.6	811,008	\$ 105.06	\$ -	\$85,204,500
4"	6.4	33,792	\$ 118.45	\$ 13.39	\$452,475
Grand Total	160	844,800			\$85,656,975

Total

Material	Mileage	Footage	Current Budget Cost per Foot	Incremental Cost per Foot	Total Cost
2"	362.8	1,915,584	\$ 87.75	\$ -	\$168,082,918
4"	51.7	272,976	\$ 98.74	\$ 11.00	\$3,001,371
Grand Total	414.5	2,188,560			\$171,084,289

Billing Unit Allocation Percentages

Class	Annual Billing Units	Minimum Size 2" Pipe Cost	Incremental 4" Pipe Cost	Total	Percentage Allocation
RS-1	416,321	\$ 48,545,511.55		\$ 48,545,512	28.38%
RS-100	902,677	\$ 105,257,531.54		\$ 105,257,532	61.52%
RS-600	20,592	\$ 2,401,101.11		\$ 2,401,101	1.40%
GS-1	65,908	\$ 7,685,314.97		\$ 7,685,315	4.49%
GS-6K	30,296	\$ 3,532,708.73	\$2,529,298.45	\$ 6,062,007	3.54%
GS-25K	4,333	\$ 505,271.43	\$361,757.04	\$ 867,028	0.51%
GS-120K	1,189	\$ 138,687.48	\$99,295.48	\$ 237,983	0.14%
GS-1250K	108	\$ 12,593.45	\$9,016.48	\$ 21,610	0.01%
GS-11M	12	\$ 1,399.27	\$1,001.83	\$ 2,401	0.00%
GS-25M	12	\$ 1,399.27	\$1,001.83	\$ 2,401	0.00%
Gas Lighting	12	\$ 1,399.27		\$ 1,399	0.00%
Total	1,441,460	\$168,082,918	\$3,001,371	\$ 171,084,289	100.0%

ATTACHMENT E

Revised SAFE Tariff
Volume No. 10, Fourth Revised Sheet No. 78
Volume No. 10, Sixth Revised Sheet No. 79
Volume No. 10, Fifth Revised Sheet No. 81
(Clean and Legislative Formats)

RIDER "D" SAFETY, ACCESS AND FACILITY ENHANCEMENT (SAFE) PROGRAM

Applicable to all Customers served under the Rate Schedules shown in the table below except for those Customers under RSG, CSG, NGV, KDS and special contract rates receiving a discount under the AFD Rider.

Through its SAFE Program, the Company has identified the potential replacement projects focusing initially on area of limited access/pipe overbuilds, <u>early vintage polymer pipeline</u> and risk assessment for Rear Lot Mains and Services considering:

- i. The pipe material;
- ii. Leak incident rates;
- iii. Age of pipeline;
- iv. Pressure under which the pipeline is operating.

The Eligible Infrastructure Replacement includes the following:

Company investment in mains and service lines, as replacements for existing Rear Lot Facilities, <u>early vintage polymer pipelines</u> and regulatory station and other distribution system components, the installation of which is required as a consequence of the replacement of the aforesaid facilities that:

- i. do not increase revenues by directly connecting new Customers to the plant asset;
- ii. are in service and used and useful in providing utility service; and
- iii. that were not included in the Company's rate base for purposes of determining the Company's base rates in its most recent general base rate proceeding.

The Company is recovering its revenue requirement on the actual investment amounts. The revenue requirements are inclusive of:

- 1. Return on investment as calculated using the following:
 - a.) Equity balance from the most recent year-end surveillance report and the ROE and equity ratio cap from the most recent rate case:
 - b.) Debt and customer deposit components from the Company's most recent year-end surveillance report; and
 - c.) Accumulated deferred income tax balance from the Company's most recent year-end surveillance report as adjusted, if applicable, consistent with the normalization rules of the Internal Revenue Code.
- 2. Depreciation expense (calculated using the currently approved depreciation rates);
- 3. Customer and general public notification expenses associated with the SAFE Program incurred for:

Issued by: Kurt Howard
General Manager, Florida City Gas

Effective: January 1, 2021

SAFETY, ACCESS AND FACILITY ENHANCEMENT (SAFE) PROGRAM

Applicable to all Customers served under the Rate Schedules shown in the table below except for those Customers under RSG, CSG, NGV, KDS and special contract rates.

Through its SAFE Program, the Company has identified the potential replacement projects focusing initially on area of limited access/pipe overbuilds, early vintage polymer pipeline and risk assessment for Rear Lot Mains and Services considering:

- i. The pipe material;
- ii. Leak incident rates;
- iii. Age of pipeline;
- iv. Pressure under which the pipeline is operating.

The Eligible Infrastructure Replacement includes the following:

Company investment in mains and service lines, as replacements for existing Rear Lot Facilities, early vintage polymer pipelines and regulatory station and other distribution system components, the installation of which is required as a consequence of the replacement of the aforesaid facilities that:

- i. do not increase revenues by directly connecting new Customers to the plant asset;
- ii. are in service and used and useful in providing utility service; and
- iii. that were not included in the Company's rate base for purposes of determining the Company's base rates in its most recent general base rate proceeding.

The Company is recovering its revenue requirement on the actual investment amounts. The revenue requirements are inclusive of:

- 1. Return on investment as calculated using the following:
 - a.) Equity balance from the most recent year-end surveillance report and the ROE and equity ratio cap from the most recent rate case:
 - b.) Debt and customer deposit components from the Company's most recent yearend surveillance report; and
 - c.) Accumulated deferred income tax balance from the Company's most recent year-end surveillance report as adjusted, if applicable, consistent with the normalization rules of the Internal Revenue Code.
- 2. Depreciation expense (calculated using the currently approved depreciation rates);
- 3. Customer and general public notification expenses associated with the SAFE Program incurred for:

Issued by: Kurt Howard

Effective:

General Manager, Florida City Gas

SAFETY, ACCESS AND FACILITY ENHANCEMENT (SAFE) PROGRAM (Continued)

- i. all Customers regarding the implementation of the SAFE Program and the approved surcharge factors;
- ii. the immediately affected Customers where the eligible infrastructure is being replaced; and
- iii. the general public through publications (newspapers) covering the geographic areas of the eligible infrastructure replacement activities;
- 4. Ad valorem taxes; and
- 5. Federal and state income taxes.

The Company is utilizing a surcharge mechanism in order to recover the costs associated with the SAFE Program. The Company has developed the revenue requirement for the SAFE Program using the same methodology approved in its most recent rate case. The SAFE revenue requirement will be allocated to each Customer class (Rate Schedule) using allocation factors established by the Florida Public Service Commission for the SAFE Program. The per Customer SAFE surcharge is calculated by dividing the revenue requirement allocated to each Customer class by the number of Customers in the class.

The cost recovery factors including tax multiplier for the twelve-month period from January 1, 20232024 through December 31, 20232024 are:

Rate Class	Rates Per Customer
Rate Schedule RS-1	\$ 0.443.17
Rate Schedule RS-100	\$0.44 <u>3.17</u>
Rate Schedule RS-600	\$ 0.44 <u>3.17</u>
Rate Schedule GS-1	\$0.443.17
Rate Schedule GS-6K	\$ 0.98 <u>5.44</u>
Rate Schedule GS-25K	\$ 0.98 <u>5.44</u>
Rate Schedule GS-120K	\$ 0.98 <u>5.44</u>
Rate Schedule GS-1,250K	\$ 0.98 <u>5.44</u>
Rate Schedule GS-11M	\$ 0.98 <u>5.44</u>
Rate Schedule GS-25M	\$ 0.98 <u>5.44</u>
Rate Schedule GL	\$ 0.44 3.17

Issued by: Kurt Howard

General Manager, Florida City Gas

Effective: January 1, 2023

SAFETY, ACCESS AND FACILITY ENHANCEMENT (SAFE) PROGRAM (Continued)

- i. all Customers regarding the implementation of the SAFE Program and the approved surcharge factors;
- ii. the immediately affected Customers where the eligible infrastructure is being replaced; and
- iii. the general public through publications (newspapers) covering the geographic areas of the eligible infrastructure replacement activities;
- 4. Ad valorem taxes; and
- 5. Federal and state income taxes.

The Company is utilizing a surcharge mechanism in order to recover the costs associated with the SAFE Program. The Company has developed the revenue requirement for the SAFE Program using the same methodology approved in its most recent rate case. The SAFE revenue requirement will be allocated to each Customer class (Rate Schedule) using allocation factors established by the Florida Public Service Commission for the SAFE Program. The per Customer SAFE surcharge is calculated by dividing the revenue requirement allocated to each Customer class by the number of Customers in the class.

The cost recovery factors including tax multiplier for the twelve-month period from January 1, 2024 through December 31, 2024 are:

Rate Class	Rates Per Customer
Rate Schedule RS-1	\$3.17
Rate Schedule RS-100	\$3.17
Rate Schedule RS-600	\$3.17
Rate Schedule GS-1	\$3.17
Rate Schedule GS-6K	\$5.44
Rate Schedule GS-25K	\$5.44
Rate Schedule GS-120K	\$5.44
Rate Schedule GS-1,250K	\$5.44
Rate Schedule GS-11M	\$5.44
Rate Schedule GS-25M	\$5.44
Rate Schedule GL	\$3.17

Issued by: Kurt Howard General Manager, Florida City Gas Effective:

SAFETY, ACCESS AND FACILITY ENHANCEMENT (SAFE) PROGRAM (Continued)

Calculation of the SAFE Revenue Requirements and SAFE Surcharges

In determining the SAFE Revenue Requirements, the Commission shall consider only (a) the net original cost of Eligible Replacements (i.e., the original cost); (b) the applicable depreciation rates as determined and approved by the Commission based on the Company's most recent depreciation study; (c) the accumulated depreciation associated with the Eligible Replacements; (d) the current state and federal income and ad valorem taxes; and (e) the Company's weighted average cost of capital as calculated on Tariff Sheet No. 78.

The SAFE Revenue Requirements shall be calculated as follows:

Line	Description	Value	Source
1	Revenue Expansion Factor	1.36420	As calculated in most recent base rate
		<u>1.35270</u>	proceeding, using current tax rates
2	Ad Valorem Tax Rate	%	Effective Property Tax Rate for most recent
			12 Months ended December 31
3	Mains	\$	Eligible Replacement Mains
4	Services	\$	Eligible Replacement Services
5	Regulators	\$	Eligible Replacement Regulators
6	Other	\$	Eligible Replacement Other
7	Gross Plant	\$.	L3+L4+L5+L6
8	Accumulated Depreciation	\$	Previous Period Balance +L13
9	Construction Work In Progress	\$	Non-interest Bearing
10	Net Book Value	\$	L7-L8+L9
11	Average Net Book Value	\$	(L10 + Balance From Previous Period)/2
12	Return on Average Net Book	\$	L 11 X Company's calculated weighted
	Value		average cost of capital
13	Depreciation Expense	\$	Lines 3,4,5 & 6 X applicable approved
	·	·	Depreciation Rates
14	Property Tax	\$	(L7-L8) X L 2
15	Customer and general public	\$	O&M expense incurred as a result of eligible
	notification and other applicable		plant replacement
	expense		
16	SAFE Revenue Requirement	\$	(L12+L13+L14+L15) X L 1

Issued by: Kurt Howard

General Manager, Florida City Gas

SAFETY, ACCESS AND FACILITY ENHANCEMENT (SAFE) PROGRAM (Continued)

Calculation of the SAFE Revenue Requirements and SAFE Surcharges

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