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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

A) Application for authorization to issue and sell securities, and to enter into agreements for interest rate swap products, equity products and other financial derivatives in 2024.

DOCKET NO.	COMPANY NAME
20230127-GU	Chesapeake Utilities Corporation

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 1 - CONSENT AGENDA

COMMISSIONERS PARTICIPATING: CHAIRMAN ANDREW GILES FAY
COMMISSIONER ART GRAHAM
COMMISSIONER GARY CLARK
COMMISSIONER MIKE LA ROSA
COMMISSIONER GABRIELLA PASSIDOMO

DATE: Tuesday, December 5, 2023

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and
Notary Public in and for
the State of Florida at Large

PREMIER REPORTING
TALLAHASSEE, FLORIDA
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P R O C E E D I N G S

CHAIRMAN FAY: All right. And before we get started with our Agenda Conference this morning, if you would like, you can join Commissioner La Rosa in the invocation and pledge.

Please bow your heads.

(Invocation and Pledge of Allegiance.)

CHAIRMAN FAY: All right. Commissioners, before we go ahead and get of this Agenda Conference started, I did want to go ahead and recognize Commissioner La Rosa for a point of personal privilege.

COMMISSIONER LA ROSA: Thank you, Chairman. And I just wanted to really just recognize you and your time as Chair. You know, it sounds fun to be Chair, and I know that there is a lot of work that comes with that, right? And I think that your leadership over the last two years has kept this agency going in the right direction. I think has instilled confidence of those that are involved. And at least for me personally, has shown the right and committed way to be a leader of this agency, and I am, again, extremely excited to be able to take over the reigns. But at the end of the day, I think -- I know that you fill -- you leave some big

1 shoes to fill, and I wanted to make sure that, you
2 know, today did not go by with us -- I think I can
3 speak, of course, on all four other Commissioners,
4 is that we are extremely grateful for your service
5 to the State of Florida. Grateful for leading us.

6 And although we may not all five of us agree,
7 that can be a difficult job at times, but you have
8 done it in such an honorable way to make sure that
9 at the end of the day, I say it time and time
10 again, is that the people of Florida have the best
11 possible product in their government, and I think
12 you are honestly a testament to that. Again, can't
13 say enough. Thank you for your service to our
14 state. Thank you to your service to this
15 commission, and definitely our agency.

16 So with that, we've got a few gifts that we
17 would like to offer you, so --

18 CHAIRMAN FAY: More than just the bow ties?

19 COMMISSIONER LA ROSA: We'll see -- we'll see
20 what that means, right? We will see what that
21 means.

22 So starting off, I'm going to -- this is on
23 behalf of -- I have got to pull out my bag of
24 tricks here -- on behalf of the entire agency. I'm
25 just going to shift over here. How about you come

1 over here, make it a little bit easier. I guess we
2 didn't plan this part of it out -- is a plaque in
3 recognition as your time as Chairman. So thank
4 you, Mr. Chairman, for your time.

5 CHAIRMAN FAY: Thank you.

6 (Applause from the audience.)

7 COMMISSIONER LA ROSA: But please -- please
8 don't go anywhere. Don't go anywhere just yet.
9 Let's hold this one here for last.

10 And of course -- Commissioners, I don't think
11 you guys have even see this. Make sure they --
12 make sure they can see this, right?

13 All right. So today is a fun day, right? We
14 get to all wear bow ties. Clearly, we don't always
15 wear bow ties. Our Chairman does a great job of
16 demonstrating that for us. So we decided that we
17 got you a personalized PSC logo, your logo that you
18 changed, right, for the better, with -- on a bow
19 toe, right, that hopefully you can, one, display in
20 your office, right? But that's not it. I feel
21 like this is if you act now, you get two, right?
22 You got one that you can display in your office,
23 and then we've got a second one that you can wear
24 on any given agenda day that you see fit. Maybe
25 the holiday season, right? So let's make sure, you

1 know --

2 CHAIRMAN FAY: That's awesome. Thank you.

3 (Applause from the audience.)

4 COMMISSIONER LA ROSA: But hold on, we are not
5 done. All right. As long as you pay for the
6 shipping and handling, you will get a second one
7 absolutely free.

8 All right. So, you know, we I thought through
9 -- this, right? So what would be kind of a cool
10 gift? And, you know, I looked around your office,
11 and you display things, you know, very elegantly.
12 If you have been in my office, I have nothing on my
13 walls. In fact, I have got a few things that I
14 brought over that are still sitting on the window
15 sill, but your office is the opposite. So I
16 thought a pretty cool item to add to what you have
17 would be something that I haven't really seen a
18 whole lot of.

19 Now, I have seen a lot of flags displayed,
20 American flags, which, of course, are important and
21 are beautiful, but I haven't seen the State of
22 Florida flag all that often. So here is a state of
23 Florida flag flown over the State Capitol, and
24 then, signed by the Governor, a certificate of
25 authenticity. So with that, Chairman, I thought

1 this would be a cool little gift that you can hang
2 on your wall and display to all those.

3 CHAIRMAN FAY: That's awesome. Thank you.
4 (Applause from the audience.)

5 COMMISSIONER LA ROSA: Here is the awkward
6 part here. You can put it all back together.
7 We've got the meeting going. Maybe a slight
8 intermission or something would be helpful.

9 CHAIRMAN FAY: By the way, Commissioner La
10 Rosa, my chief advisor also doesn't have his things
11 hung on his wall, and sometimes it makes me
12 concerned when you don't put your things up on the
13 wall, but I am sure it's just the logistics.

14 COMMISSIONER LA ROSA: When you guys voted me
15 for Chairman for the coming term, I figured, all
16 right, well, maybe I am going to stick around for a
17 little bit so I will start hanging things on the
18 wall to make it more permanent so --

19 CHAIRMAN FAY: Thank you, Commissioner La
20 Rosa.

21 COMMISSIONER LA ROSA: Of course.

22 CHAIRMAN FAY: All right. I am not
23 recognizing anybody else, but if anybody wants to
24 say anything before we go into the Agenda, they are
25 welcome do so.

1 All right. With that, Commissioners, I do
2 want to say a thank you to you. It's sort of a --
3 it's sort of a thank you for your tolerance, I
4 would say, probably is the best way to describe it.

5 I recognize that at times, you know, the
6 things that we do can be extremely complex and
7 require really a ton of time to be committed in the
8 agency, and when you expand things like the
9 components of due process that I think are
10 important, the presentation of Agenda items, those
11 sort of things, like, it's a reality that at times
12 it does require more time for all of us, but you
13 guys have been so gracious with accepting those
14 changes, and some of the things that I want. And,
15 of course, be respectful to the next Chair and
16 anything that he decides is his priority.

17 But probably more importantly, I just -- I
18 believe that most know this about me, but I wake up
19 every day and feel so fortunate and blessed that I
20 get to serve this state and the people of this
21 agency, and I am just so grateful to have that
22 opportunity. So as Chair, I think we've
23 accomplished a lot, and I think this morning shows
24 a lot of the reasons why. It's the people that are
25 in this building. And so I am grateful to my

1 colleagues, to the staff.

2 I also would probably be in big trouble if I
3 didn't mention I am grateful for my wife and my
4 14-month son Davis for their patience and tolerance
5 for late nights and early mornings, and my, you
6 know, my commitment to really trying to give this
7 job all I could.

8 So I appreciate all the thoughts and support,
9 and I start to think that maybe we should have done
10 this after the Agenda just in case the Agenda goes
11 awry for any reason, but I think we'll be able to
12 bring this one in for a landing, and look forward
13 to supporting you, Commissioner La Rosa, and your
14 journey as Chairman coming up next.

15 All right. So with that, Commissioners, we
16 will move into our official Agenda this morning.
17 We will take up Items 1, 3 through 6 and 8 through
18 10 on the move staff list. And then Items 2
19 through 7 will be moved for further discussion.

20 Commissioners, any other items at this time
21 that you would like to pull for further discussion?

22 Okay. Seeing none, we will move first into
23 the Consent Agenda for this morning, which is
24 20230127, application for authorization to issue
25 and sell securities and to enter into agreements

1 for interest rate swaps, equity products and other
2 financial derivatives in 2024 by Chesapeake
3 Utilities.

4 Do we have a motion on the Consent Agenda?

5 COMMISSIONER GRAHAM: Mr. Chairman, I move.

6 CHAIRMAN FAY: Okay. We have a motion.

7 COMMISSIONER CLARK: Second.

8 CHAIRMAN FAY: And a second.

9 All that approve say aye.

10 (Chorus of ayes.)

11 CHAIRMAN FAY: Okay. Show the Consent Agenda
12 approved unanimously.

13 (Agenda item concluded.)

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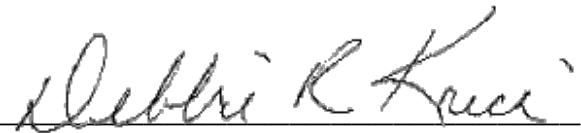
STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED this 18th day of December, 2023.


DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH31926
EXPIRES AUGUST 13, 2024