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April 3, 2024

BY E-PORTAL

Mr. Adam Teitzman
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**Re: Docket No. 20240001-EI: Fuel and Purchased Power Cost Recovery Clause with
Generating Performance Incentive Factor**

Dear Mr. Teitzman:

Attached for filing, please find Florida Public Utilities Company's Petition for Approval of Final True Up for 2023, along with the Testimony and Exhibit PTN-1 of Phuong T. Nguyen on behalf of the Company.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

MEK
cc://(Certificate of Service)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery clause with generating performance incentive factor. || DOCKET NO. 20240001-EI
|| DATED: April 3, 2024

**FLORIDA PUBLIC UTILITIES COMPANY'S
PETITION FOR APPROVAL
OF FUEL ADJUSTMENT AND PURCHASED POWER COST RECOVERY FINAL
TRUE-UP AMOUNT FOR PERIOD ENDED DECEMBER 2023**

Florida Public Utilities Company (FPUC or Company), by and through its undersigned counsel, hereby files this Petition asking the Florida Public Service Commission (FPSC or Commission) for approval of FPUC's fuel adjustment and purchased power cost recovery final net true-up amount for the period ended December 2023. In support of this request, the Company hereby states:

- 1) FPUC is an electric utility subject to the Commission's jurisdiction. Its principal business address is:

Florida Public Utilities Company
208 Wildlight Ave.
Yulee, FL 32097

- 2) The name and mailing address of the persons authorized to receive notices are:

Beth Keating, Esq.
Gunster, Yoakley & Stewart, P.A.
215 South Monroe Street, Suite 601
Tallahassee, FL 32301-1839
bkeating@gunster.com
(850) 521-1706

Michelle D. Napier
1635 Meathe Drive
West Palm Beach FL 33411
mnapier@fpuc.com

- 3) Consistent with the requirements for this proceeding, the Company has prefiled the fuel adjustment and purchased power cost recovery true-up forms supplied by the Commission consistent with the requirements for such filings.

4) With this Petition, the Company is also submitting the Direct Testimony and Exhibit PTN-1 of Ms. Phuong T. Nguyen in support of the Company's request for approval of the final true-up amount.

5) The final remaining true-up amount for the period ended December 2023 is an over-recovery of \$1,633,921, reflecting an actual, end of period under-recovery \$10,002,598, compared to the Company's projected under-recovery of \$11,636, 519.


6) The Commission-approved total fuel and purchased power cost recovery amount to be collected during the period January 2024 through December 2024 by the Company was a \$53,711,392, as reflected in Commission Order No. PSC-2023-0343-FOF-EI, with the projected net fuel and purchased power cost recovery amount included in the factors being \$65,347,911.

7) The Company now therefore seeks approval to include the final remaining true-up amount, which is an over-recovery of \$1,633,921, in the calculation of cost recovery factors for the period beginning January 2025.

WHEREFORE, FPUC respectfully requests that the Commission approve the Company's

final net true-up amounts for the period ended December 2023 as set forth above.

RESPECTFULLY SUBMITTED this 3rd day of April, 2024.



Beth Keating
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(850) 521-1706
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Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Final True-Up, as well as the Direct Testimony and Exhibit PTN-1 of Phuong T. Nguyen, has been furnished by Electronic Mail to the following parties of record this 3rd day of April, 2024:

Suzanne Brownless Ryan Sandy Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 sbrownle@psc.state.fl.us rsandy@psc.state.fl.us	J. Jeffry Wahlen/Malcolm Means/Virginia Ponder Ausley Law Firm Post Office Box 391 Tallahassee, FL 32302 jwahlen@ausley.com mmeans@ausley.com vponder@ausley.com
P. Christensen / Charles Rehwinkel/Mary Wessling Office of Public Counsel c/o The Florida Legislature 111 W. Madison Street, Room 812 Tallahassee, FL 32399-1400 Wessling.Mary@leg.state.fl.us Rehwinkel.Charles@leg.state.fl.us Christensen.patty@leg.state.fl.us	James W. Brew/Laura Baker Stone Matheis Xenopoulos & Brew, PC Eighth Floor, West Tower 1025 Thomas Jefferson Street, NW Washington, DC 20007 jbrew@smxblaw.com lwb@smxblaw.com
Maria Moncada David Lee Florida Power & Light Company 700 Universe Boulevard Juno Beach, FL 33408-0420 Maria.Moncada@fpl.com David.Lee@fpl.com	Kenneth Hoffman Florida Power & Light Company 215 South Monroe Street, Suite 810 Tallahassee, FL 32301 Ken.Hoffman@fpl.com
Ms. Paula K. Brown Tampa Electric Company Regulatory Affairs P.O. Box 111 Tampa, FL 33601-0111 Regdept@tecoenergy.com	Florida Industrial Users Power Group Jon C. Moyle, Jr. Moyle Law Firm 118 North Gadsden Street Tallahassee, FL 32301 jmoyle@moylelaw.com

<p>Mike Cassel Florida Public Utilities Company 208 Wildlight Ave. Yulee, FL 32097 mcassel@fpuc.com</p> <p>Michelle Napier 1635 Meathe Drive West Palm Beach, Florida 33411 Michelle.Napier@fpuc.com</p>	<p>Matthew Bernier Robert Pickels Stephanie Cuello Duke Energy 106 East College Avenue, Suite 800 Tallahassee, FL 32301 Matthew.Bernier@duke-energy.com Robert.Pickels@duke-energy.com Stephanie.Cuello@duke-energy.com</p>
<p>Robert Scheffel "Schef" Wright Gardner, Bist, Bowden, Dee, LaVia, Wright, Perry & Harper, P.A. 1300 Thomaswood Drive Tallahassee, Florida 32308</p>	<p>Dianne M. Triplett Duke Energy 299 First Avenue North St. Petersburg, FL 33701 Dianne.Triplett@duke-energy.com</p>
<p>William C. Garner, Esq. Law Office of William C. Garner, PLLC 3425 Bannerman Road Unit 105, No. 414 Tallahassee, FL. 32312 bgarner@wcglawoffice.com</p>	

By: 
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 20240001-EI
Fuel and Purchased Power Cost Recovery Clause
Direct Testimony of
Phuong Nguyen
(2023 Final True-Up)
on behalf of
Florida Public Utilities Company

1 **Q. Please state your name and business address.**

2 A. My name is Phuong Nguyen. My business address is 500 Energy Lane, Suite 100,
3 Dover, Delaware 19901.

4 **Q. By whom are you employed?**

5 A. I am employed by Chesapeake Utilities Corporation, the parent company of Florida
6 Public Utilities Company.

7 **Q. Could you give a brief description of your background and business experience?**

8 A. I have a Bachelor of Science in Finance and Accounting from the University of New
9 Orleans, and am a Certified Public Accountant licensed in the Commonwealth of
10 Virginia and the State of Louisiana. Prior to my employment with CUC, I was
11 employed at Entergy Corporation as a Regulatory Analyst, where I supported various
12 rate proceedings for the regulated utility retail operations and the regulated utility
13 wholesale operations under the jurisdiction of multiple Public Service Commissions
14 and also the Federal Energy Regulatory Commission (“FERC”). Prior to that role, I
15 was a Lead Analyst in the Utility Operations Accounting department at Entergy
16 Corporation, where I performed accounting and analysis for fuel costs filed in exact
17 recovery riders and other utility costs recovered through special riders. Prior to my
18 employment at Entergy Corporation, I held various roles in accounting and finance

1 briefly as a Consultant for Laporte CPAs firm, and prior to that as Chief Financial
2 Officer at St. Margaret's Daughters, a non-profit entity.

3 **Q. What is the purpose of your testimony?**

4 A. The purpose of my testimony is to present the calculation of the final remaining true-
5 up amounts for the period January 2023 through December 2023.

6 **Q. Have you included any exhibits to support your testimony?**

7 A. Yes. Exhibit (PTN-1) consists of Schedules A, E1-B and C-1 for the Consolidated
8 Electric Division. These schedules were prepared from the records of the company.

9 **Q. What has FPUC calculated as the final remaining true-up amounts for the**
10 **period January 2023 through December 2023?**

11 A. For the Consolidated Electric Division the final remaining true-up amount is an over
12 recovery of \$1,633,921.

13 **Q. How was this amount calculated?**

14 A. It is the difference between the actual end of period true-up amount for the January
15 through December 2023 period and the total true-up amount to be collected or
16 refunded during the January 2024 - December 2024 period.

17 **Q. What was the actual end of period true-up amount for January - December**
18 **2023?**

19 A. For the Consolidated Electric Division it was \$10,002,598 under recovery.

20 **Q. What was the Commission-approved amount to be collected or refunded during**
21 **the January 2024 – December 2024 period?**

22 A. A consolidated under-recovery of \$11,636,519 to be collected.

23 **Q. Does the Company anticipate requiring a midcourse adjustment for 2024?**

1 A. No, not at this time. Based on the current projections, the Company anticipates an
2 insignificant over-recovery by year end 2024. However, the Company will closely
3 monitor the 2024 results and file a midcourse correction when necessary.

4 **Q. Does this conclude your direct testimony?**

5 A. Yes, it does.

**FLORIDA PUBLIC UTILITIES
FINAL FUEL AND PURCHASED POWER OVER/(UNDER) RECOVERY
FOR THE PERIOD
JANUARY 2023 THROUGH DECEMBER 2023**

CONSOLIDATED ELECTRIC DIVISION

1 JURISDICTIONAL FUEL COSTS (INCL. ALL ADJUSTMENTS)	\$ 47,585,800
2 JURISDICTIONAL FUEL REVENUES APPLICABLE TO THE PERIOD	<u>69,424,811</u>
3 ACTUAL OVER/(UNDER) RECOVERED FUEL COSTS FOR THE PERIOD	21,839,010
4 TRUE-UP PROVISION 2022 TO BE COLLECTED	(7,063,740)
5 INTEREST	(1,001,431)
6 TRUE-UP COLLECTED	7,063,740
7 PRIOR PERIOD TRUE-UP (ACTUAL ENDING 12/2022)	<u>(30,840,177)</u>
8 ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (LINE 3 + LINE4 + LINE 5 + LINE6 + LINE7)	(10,002,598)
9 PROJECTED UNDER-RECOVERY PER PROJECTION FILED 7/27/2023	<u>(11,636,519)</u>
10 FINAL FUEL OVER/(UNDER) RECOVERY (LINE 8 - LINE 9)	<u><u>\$ 1,633,921</u></u>

FLORIDA PUBLIC UTILITIES COMPANY
 CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD1
 ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2023 THROUGH DECEMBER 2023
 BASED ON: SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED
 (EXCLUDES LINE LOSS, EXCLUDES TAXES)

Schedule E-1b

CONSOLIDATED

	ACTUAL Jan 2023	ACTUAL Feb 2023	ACTUAL Mar 2023	ACTUAL Apr 2023	ACTUAL May 2023	ACTUAL Jun 2023	Estimated Jul 2023	Estimated Aug 2023	Estimated Sep 2023	Estimated Oct 2023	Estimated Nov 2023	Estimated Dec 2023	Total
Total System Sales - KWH	53,791,745	42,876,779	40,631,278	44,761,838	42,796,519	53,173,198	66,084,961	66,614,038	64,009,551	55,120,814	48,167,930	46,992,605	625,021,256
West-Rock Purchases - KWH	70,000	240,000	80,000	30,000	250,000	190,000	190,000	350,000	590,000	320,000	530,000	440,000	3,280,000
Rayonier Purchases - KWH - On Peak	11,731	15,877	16,744	2,968	(2,112)	3,397	28,756	35,400	72,688	136,360	142,716	80,528	545,753
Rayonier Purchases - KWH - Off Peak	17,952	16,179	25,586	22,557	(12,181)	44,747	73,944	93,600	186,912	350,640	366,984	207,072	1,393,992
Eight Flags Purchases - KWH - KWH	15,287,500	14,598,031	15,522,843	14,510,841	14,364,387	14,298,570	14,300,000	13,100,000	14,700,000	14,600,000	13,900,000	14,700,000	173,882,172
FPL Purchases - KWH	12,940,489	8,372,077	8,562,409	9,871,838	14,630,393	19,204,941	25,191,871	26,054,355	24,053,431	19,035,033	15,309,443	12,167,265	195,393,547
Gulf Purchases - KWH	23,037,186	19,407,408	20,471,072	20,072,934	20,141,243	26,557,542	26,937,910	28,356,162	28,920,884	28,992,878	23,629,956	27,551,203	294,076,378
Generation Demand - KW - FPL	51,329	44,157	45,194	43,859	67,595	72,892	73,867	76,617	73,458	56,954	41,977	56,139	704,028
Generation Demand - KW - Gulf	56,406	51,178	45,184	45,853	61,543	62,800	63,800	61,500	51,800	51,800	47,200	65,100	671,648
Transmission Demand - KW - FPL	53,357	61,242	52,006	58,966	82,358	68,845	69,400	70,200	69,200	48,400	39,600	71,600	745,174
Transmission Demand - KW - Gulf	55,091	0	0	0	0	0	0	0	0	0	0	0	55,091
Purchased Power Rates:													
West-Rock Fuel Costs - \$/KWH	0.06358	0.04577	(0.02509)	(0.01249)	0.05243	0.01307	0.03902	0.03902	0.03902	0.03902	0.03902	0.03902	0.03902
Rayonier Energy Charge - On Peak - \$/KWH	0.07205	0.07205	0.07205	0.03954	0.03954	0.04198	0.05145	0.05145	0.05145	0.05145	0.05145	0.05145	0.05145
Rayonier Energy Charge - Off Peak - \$/KWH	0.05762	0.06762	0.06762	0.03542	0.03542	0.04097	0.04293	0.04293	0.04293	0.04293	0.04293	0.04293	0.04293
Eight Flags Charge - \$/KWH	0.12644	0.10259	0.09580	0.09158	0.09238	0.12122	0.11032	0.11095	0.10605	0.10672	0.11229	0.11528	0.11528
Base Fuel Costs - \$/KWH - FPL	0.06008	0.02456	0.02389	0.02707	0.03100	0.03245	0.04150	0.04078	0.03978	0.03769	0.04176	0.03925	0.03925
Base Fuel Costs - \$/KWH GULF	0.9815	0.02132	0.02176	0.02100	0.02208	0.02482	0.03494	0.03449	0.03433	0.03360	0.03498	0.03852	0.03852
Energy Charge - \$/KWH - FPL	0.00235	0.00256	0.00251	0.00244	0.00229	0.00217	0.00211	0.00208	0.00205	0.00211	0.00219	0.00233	0.00233
Demand and Non-Fuel:													
Demand Charge - \$/KW - FPL	6.76375	7.04133	6.98513	7.03755	6.40985	6.32556	6.30190	6.26413	6.30773	6.51427	7.10103	6.63408	6.63408
Demand Charge - \$/KW - Gulf	8.32770	8.64209	8.79170	9.05259	8.36938	8.07800	7.98965	7.94871	8.04756	8.57143	8.89513	7.89296	7.89296
Distribution Facility Charge	5.09680	5.09680	5.26600	5.26600	5.26600	5.26600	5.26600	5.26600	5.26600	5.26600	5.26600	5.26600	5.26600
Transmission Charge \$/KW - FPL	3.15063	3.09546	2.96258	2.98842	2.84760	2.92629	2.98410	2.98410	2.98410	2.98410	2.98410	2.98410	2.98410
Transmission Charge \$/KW - Gulf	3.01632	3.01632	3.01631	3.01635	3.06438	3.31430	5.52609	5.52609	5.52609	5.52609	5.52609	5.52609	5.52609
Purchased Power Costs:													
West-Rock Fuel Costs	4,450	10,984	(2,007)	(375)	13,108	2,483	7,414	13,857	23,022	12,486	20,581	17,169	123,072
Rayonier Standby Costs	2,059	2,238	2,935	906	(459)	1,963	4,941	6,254	12,491	23,431	24,524	13,837	95,121
Eight Flags	1,933,008	1,497,647	1,487,053	1,328,958	1,327,009	1,733,222	1,577,602	1,453,392	1,558,993	1,558,121	1,560,871	1,094,674	18,710,550
Gulf Base Fuel Costs	673,532	413,713	445,492	421,467	659,049	941,301	978,070	992,952	974,147	825,883	1,661,242	1,064,242	8,832,426
FPL Base Fuel Costs	777,458	205,589	204,586	267,258	453,472	623,298	1,045,441	1,062,552	956,920	717,373	639,332	477,597	7,430,864
Gulf/FPL Fuel Adjustment	84,561	71,047	72,938	73,178	79,650	99,475	110,084	113,000	108,951	101,353	85,219	92,612	1,051,966
Subtotal Fuel Costs	3,475,068	2,201,218	2,210,987	2,091,388	2,317,559	3,119,480	3,686,783	3,626,925	3,653,229	3,396,611	3,157,310	3,357,131	36,283,999
Demand and Non-Fuel Costs:													
Demand Capacity Charge	815,909	753,209	746,550	721,938	898,047	957,784	967,249	986,941	958,285	820,707	717,927	886,252	10,232,798
Distr Fac Charge-Gulf	297,342	238,134	217,224	269,314	260,444	367,588	312,224	311,119	303,383	305,040	305,040	308,355	3,494,808
Customer Charges	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000
Transmission Charge	168,108	189,572	154,072	176,805	234,523	201,460	207,097	209,484	206,500	144,429	118,170	213,662	2,223,882
Subtotal Demand & Non-Fuel Costs	1,286,359	1,184,915	1,121,846	1,172,057	1,397,614	1,530,832	1,490,570	1,511,544	1,472,168	1,274,176	1,145,137	1,412,720	15,999,488
Total System Purchased Power Costs	4,761,427	3,386,133	3,332,843	3,263,445	3,715,173	4,650,312	5,177,353	5,138,469	5,125,397	4,661,087	4,302,447	4,769,401	52,283,487
Less Direct Billing To GSD1 Class:													
Demand	61,889	107,424	118,468	44,222	67,564	88,450	848	25,910	3,392	0	8,174	17,736	544,066
Commodity	1,477	0	11,717	(2,031)	31,077	6,313	172,646	175,547	117,774	263,806	183,021	110,947	1,071,594
Net Purchased Power Costs	4,598,061	3,278,709	3,202,558	3,222,154	3,616,342	4,555,549	5,003,859	4,937,012	5,004,231	4,397,281	4,111,252	4,640,718	50,667,827
COVID-19 Reg Asset amort	0	0	0	0	0	0	56,422	56,422	56,422	56,422	56,422	56,422	568,532
Special Costs*	32,533	31,558	16,187	17,417	13,892	83,389	29,270	29,270	74,720	29,270	29,270	31,720	418,493
Total Costs and Charges	4,730,594	3,310,267	3,218,845	3,239,571	3,630,234	4,638,938	5,089,550	5,022,704	5,135,373	4,482,973	4,196,943	4,728,860	51,424,852
Sales Revenues - Fuel Adjustment Revenues:													
RS<	2,219,768	1,923,724	1,825,174	1,943,296	1,853,327	2,170,353	2,391,725	2,371,257	2,376,085	2,307,347	2,014,164	2,084,832	25,481,640
RS>	1,173,617	495,603	493,787	493,784	432,872	896,509	1,184,011	1,509,878	1,570,338	1,123,374	810,099	756,867	10,823,439
GS	567,545	467,098	456,798	517,989	488,637	606,667	557,467	606,772	623,862	667,214	570,992	588,759	6,718,880
GSD	1,405,960	1,357,199	1,248,579	1,388,263	1,403,312	1,543,174	1,737,264	1,738,597	1,820,501	1,794,421	1,600,023	1,686,920	18,774,312
GSLD	0.10929	0.08026	0.08275	0.08275	0.08275	0.08275	0.08275	0.08275	0.08275	0.08275	0.08275	0.08275	0.08275
LS	57,752	57,681	56,709	58,318	57,260	57,204	58,987	58,778	58,301	59,132	58,646	58,205	697,972
COVID-19 Amortization	(56,422)	(56,422)	(56,422)	(56,422)	(56,422)	(56,422)	(56,422)	(56,422)	(56,422)	(56,422)	(56,422)	(56,422)	(56,422)
Unbilled Fuel Revenues	888,200	(895,802)	580,397	(413,387)	545,681	(148,887)	0	0	0	0	0	0	536,201
Total Fuel Revenues (Excl. GSD1)	6,982,926	3,934,132	5,119,645	4,595,556	5,359,551	5,811,387	6,774,343	7,161,466	7,331,816	6,845,454	5,733,949	6,025,255	71,675,480
GSD1 Fuel Revenues	63,366	107,424	130,185	41,291	88,831	94,763	173,494	201,457	121,166	263,806	191,195	128,683	1,615,660
Non-Fuel Revenues	3,702,954	3,073,093	2,979,827	3,131,139	3,033,396	3,545,514	4,141,166	3,810,492	3,870,966	3,115,920	2,798,008	2,958,679	40,161,154
Total Sales Revenue	10,749,246	7,114,649	8,229,657	7,767,987	8,491,778	9,451,663	11,089,003	11,173,415	11,323,948	10,225,180	8,723,152	9,112,617	113,452,295
KWH Sales:													
RS<	19,528,451	16,900,226	16,028,199	17,084,552	16,243,332	19,055,324	21,002,517	20,822,784	20,865,175	20,261,567	17,887,031	18,307,588	223,786,746
RS>	9,255,247	3,918,252	2,886,088	3,901,452	3,452,050	7,094,366	9,369,471	11,948,168	12,424,237	8,913,373	6,410,580	6,068,473	85,541,757
GS	4,812,597	3,963,079	3,874,915	4,395,088	4,145,913	5,146,222	4,728,902	5,147,147	5,292,122	5,659,869	4,835,994	4,994,345	56,995,192
GSD	12,578,282	12,125,010	11,155,853	12,403,783									

FLORIDA PUBLIC UTILITIES COMPANY
 CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD1

Schedule C1

ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2023 THROUGH DECEMBER 2023

BASED ON TWELVE MONTHS ACTUAL

(EXCLUDES LINE LOSS - EXCLUDES TAXES)

	2023												TOTALS
	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	
Total System Sales - KWH	53,791,745	42,876,779	40,631,278	44,781,838	45,926,519	53,173,198	66,218,003	65,233,175	68,147,988	46,811,705	42,371,339	44,772,692	611,386,259
WEST-ROCK Purchases - KWH	70,000	240,000	300,000	300,000	300,000	120,000	120,000	100,000	30,000	240,000	240,000	240,000	2,000,000
Raymer Purchases - KWH - On Peak	11,731	15,877	16,744	2,668	(2,112)	3,397	4,714	5,000	2,741	(2,741)	31,995	(11,915)	78,099
Raymer Purchases - KWH - Off Peak	17,952	16,179	25,586	22,557	(12,181)	44,747	66,566	19,501	43,547	(43,547)	76,377	2,989	280,273
Eight Flags Purchases-KWH	15,297,500	14,598,031	15,522,843	14,510,841	14,364,387	14,298,570	14,995,145	13,722,570	13,095,916	13,365,607	14,918,427	14,580,483	172,330,720
Culf Purchases - KWH - BLOCK	21,281,234	18,657,644	19,658,555	19,201,351	17,822,117	21,206,433	22,898,831	23,031,073	21,429,228	20,141,722	19,848,476	21,614,313	246,790,977
Culf Purchases - KWH - LOAD	1,755,952	749,784	715,217	871,583	2,319,126	5,351,109	9,040,631	11,379,286	5,451,898	1,277,747	807,763	2,153,301	41,970,857
FPL Purchases - KWH - BLOCK	8,029,853	7,491,837	7,326,321	6,999,904	8,344,156	8,949,813	9,274,067	10,569,705	10,028,660	9,942,168	8,263,438	8,137,793	103,515,715
FPL Purchases - KWH - LOAD	4,911,636	860,240	1,256,088	2,872,934	6,286,237	10,255,128	16,796,665	16,908,770	14,365,022	3,458,368	1,342,866	4,077,314	83,381,248
FPL Billing Demand - KW - BLOCK	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	168,000
FPL Billing Demand - KW - LOAD	37,329	30,157	31,184	29,859	53,595	58,892	71,920	60,906	56,546	37,895	29,631	40,618	538,533
FPL BULK Transmission Demand - KW	53,537	61,242	52,006	58,965	82,358	68,845	72,269	64,170	85,197	45,633	36,542	60,406	742,991
FPL Transmission Demand Load - KW	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	372,000
Culf Demand -KW - LOAD	25,406	20,178	18,016	14,653	24,652	30,543	33,051	35,683	30,139	18,090	26,645	25,290	302,346
Culf Transmission Demand - KW- Block / Load	55,091	0	0	0	0	0	0	0	0	0	0	0	55,091
Purchased Power Costs	4,451	10,984	(2,007)	(375)	13,108	2,483	3,003	3,523	(3,889)	12,797	6,139	18,323	68,540
WestRock Fuel Costs	2,060	2,239	2,937	905	(459)	1,953	2,781	1,003	883	(1,885)	4,355	(363)	16,417
Raymer Standby Costs	1,933,008	1,497,647	1,487,053	1,328,598	1,327,009	1,733,222	1,505,442	1,256,587	1,343,830	55,131	1,587,324	2,846,013	17,901,184
Eight Flags Fuel Costs	598,322	389,578	418,224	383,286	369,807	488,492	626,589	527,044	554,981	468,394	498,940	458,394	5,393,680
Culf Base Fuel Costs - Block	75,210	24,035	27,568	28,071	75,691	190,557	30,638	472,817	216,015	50,773	30,547	78,350	1,644,972
Culf Base Fuel Costs - Load	385,867	201,574	157,865	144,280	175,983	178,205	207,335	292,209	269,940	261,107	216,620	195,884	2,697,059
FPL Base Fuel Costs - Block	391,491	4,015	36,721	122,876	277,489	444,993	762,418	720,219	588,743	2,194	(25,688)	200,967	3,506,538
FPL Base Fuel Costs - Load	3,990,507	2,130,172	2,138,051	2,018,211	2,297,908	3,020,005	3,483,166	3,373,402	2,950,503	906,649	2,287,691	3,838,114	31,773,789
Subtotal Fuel Costs	151,200	152,600	151,900	151,900	151,900	151,900	151,900	151,900	151,900	151,900	151,900	151,900	1,822,900
FPL Demand Charge-Block	195,877	158,324	163,716	156,760	281,374	309,183	377,580	319,577	296,867	198,954	155,563	213,245	2,827,300
FPL Demand Charge-Load	188,108	189,572	154,072	176,805	234,522	201,460	62,843	177,834	243,833	164,537	108,578	170,495	2,052,865
FPL Bulk Trans. Charge-Block / Load	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Culf Customer Charge	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
FPL Customer Charge	336,350	336,350	336,350	336,350	336,350	336,350	336,350	336,350	336,350	336,350	336,350	336,350	4,036,200
Culf Drnk Fuel Attn K. Fcst Meeting	297,342	238,134	217,224	269,314	260,044	367,588	304,153	322,857	298,746	210,965	228,529	209,280	3,224,176
Culf Demand Charge - Block	133,362	105,935	94,584	76,928	129,423	160,351	173,518	197,336	158,230	94,973	139,886	132,773	1,587,319
Culf Demand Charge - Load	55,331	48,510	51,112	49,824	66,338	55,137	59,537	59,881	55,716	32,368	51,696	56,197	641,657
FPL VDM - Block	2,371	1,012	1,097	1,177	3,131	7,224	12,205	15,362	7,360	1,725	1,050	2,927	56,661
FPL VDM - Load	20,474	19,895	19,074	18,197	21,695	23,270	24,373	27,458	26,075	49,768	21,719	21,680	293,078
FPL VDM Costs - Block	6,385	1,630	1,654	3,878	8,486	13,844	22,675	22,827	19,393	4,669	1,813	5,504	112,759
FPL VDM Costs - Load													
FPL Interest													
Subtotal Demand & Non-Fuel Costs	1,370,920	1,255,962	1,194,784	1,245,333	1,477,264	1,630,307	1,529,234	1,626,562	1,598,570	1,270,209	1,201,034	1,303,736	18,702,814
Total System Purchased Power Costs	4,761,427	3,386,133	3,332,845	3,263,444	3,715,172	4,650,112	5,018,471	4,399,964	4,549,771	2,176,259	3,458,725	5,141,649	48,476,604
Less Direct Billing To GSLD1 Class	61,889	107,424	118,488	44,022	67,554	88,450	103,271	101,317	89,338	88,451	80,223	79,255	1,029,872
These 2 amounts (Demand and commodity) should equal Total Commodity	1,477	0	11,717	-2,731	31,077	6,313	16,189	34,918	-1,892	85	11,158	11,619	119,340
Net Purchased Power Costs	4,688,061	3,278,709	3,202,660	3,222,153	3,615,341	4,556,550	4,892,940	4,862,730	4,461,616	2,067,723	3,397,344	5,050,965	47,326,791
COVID-19 Assr Amort Exp	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Fuel Related Costs	32,533	31,558	16,187	17,417	13,892	83,398	6,929	-377	23,169	9,512	13,162	11,640	259,009
Total Costs and Charges	4,720,593	3,310,267	3,218,847	3,239,570	3,630,234	4,638,938	4,899,869	4,862,352	4,484,785	2,087,235	3,410,506	5,062,605	47,585,800
Sales Revenues - Fuel Adjustment Revenues													
RS+ 1,000 kWh	0.11388	2,191,642	1,895,598	1,797,045	1,915,160	1,825,901	2,142,227	2,407,171	2,379,036	2,397,262	1,948,084	1,775,149	24,578,395
RS- 1,000 kWh	0.12637	1,173,617	495,603	363,787	493,784	432,672	896,590	1,560,148	1,682,849	553,683	385,102	566,087	10,273,533
CS	0.11789	562,684	462,237	451,938	513,108	483,776	601,806	727,528	720,351	809,548	501,425	468,647	6,835,966
GSD	0.11192	1,390,597	1,341,836	1,233,316	1,372,900	1,387,949	1,527,811	1,832,940	1,846,054	1,953,104	1,459,082	1,330,222	17,951,451
GSLD	0.10929	719,102	577,647	657,122	656,342	626,880	736,385	862,024	831,836	871,460	678,672	702,246	8,656,160
LS	0.09348	57,084	57,013	56,040	57,650	56,352	56,335	56,308	56,146	54,494	55,976	55,770	676,309
Unbilled Fuel Revenues	888,200	(895,802)	560,397	(413,387)	545,681	(148,887)	776,859	144,868	(476,027)	(545,875)	(333,253)	321,200	453,983
Total Fuel Revenues (Excl. GSLD1)	6,982,926	3,934,132	5,119,645	4,595,556	5,359,551	5,811,387	8,332,922	7,538,449	7,292,710	4,682,665	4,446,867	5,328,000	69,424,811
GSLD1 Fuel Revenues	63,366	107,424	130,185	41,291	98,831	94,763	115,480	136,235	87,467	88,536	91,381	90,884	1,148,812
Non-Fuel Revenues	3,702,954	3,073,093	2,978,827	3,131,139	3,033,396	3,545,514	4,312,648	4,228,029	4,394,540	3,289,371	3,043,826	3,143,734	41,987,072
Total Sales Revenue	10,749,246	7,114,649	8,229,657	7,767,987	8,491,772	9,451,663	12,765,031	11,302,713	11,774,707	8,060,572	7,582,075	8,562,617	112,452,695
KWH Sales													
RS+ 1,000 kWh	19,528,451	16,900,226	16,248,199	17,084,552	16,243,392	19,056,324	21,362,392	21,125,894	21,299,568	17,350,695	15,822,540	16,966,650	218,777,813
RS- 1,000 kWh	9,255,247	3,914,252	2,886,094	3,901,452	3,452,050	13,224,898	13,224,898	12,352,490	13,314,472	4,381,474	3,055,321	4,419,662	81,317,912
CS	4,812,597	3,963,079	3,874,915	4,395,088	4,145,913	5,146,222	6,212,701	6,151,824	6,098,464	4,561,853	4,294,701	4,016,653	58,484,704
GSD	12,578,282	12,125,011	11,155,853	12,403,783	12,539,062	13,786,928	16,513,011	16,630,268	17,587,897	13,172,884	12,021,625	11,533,891	162,048,494
GSLD	6,647,379	5,353,082	6,080,270	5,803,133	5,803,562	6,796,368	7,955,095	8,786,879	8,041,430	6,277,452	6,493,144	6,805,040	80,005,834
GSLD1	352,000	0	0	278,000	0	682,000	334,000	676,000	406,000	260,000	78,000	366,000	3,432,000
LS	617,789	617,130	605,953	625,830	612,600	611,990	615,976	607,800					