

Charlie Smith

From: Hannah Barker
Sent: Tuesday, April 16, 2024 2:15 PM
To: Commissioner Correspondence
Subject: Docket Correspondence
Attachments: Stranded Assets

Follow Up Flag: Follow up
Flag Status: Flagged

Good afternoon,

Please place the attached email in Docket No. 20240000. Thank you!

Hannah E. Branum
Executive Assistant to Commissioner Clark
Florida Public Service Commission
[2540 Shumard Oak Blvd.](#)
[Tallahassee, FL 32399](#)
(850) 413-6004



Charlie Smith

From: nygm <jrmbnym@gmail.com>
Sent: Tuesday, April 16, 2024 1:16 PM
To: Office of Commissioner Clark
Subject: Stranded Assets

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Dear Commissioner Clark,

Recently, the Cleco and SWEPCO utilities kept unprofitable lignite coal plants open in Dolet Hills while charging residents an astounding \$13/MWh, up from \$4/MWh. They had the lignite and they were determined to use it, without respect to the harm to consumers and the environment.

A judge ruled against the utilities, and they had to pay a total of \$130 million to consumers.

<https://www.all4energy.org/watchdog/coals-expensive-last-days-in-louisiana-part-2>

The lignite was a stranded asset. As renewable energy sources and rechargeable batteries get cheaper, more and more massive fossil fuel projects will strand billions of dollars worth of assets, leaving the public to hold the bag.

We need legislation to stop this. This is matter of environmental and social justice.

Thank you,

R B

Palm Bay, Florida