

Antonia Hover

From: Office of Commissioner Clark
Sent: Monday, April 29, 2024 10:57 AM
To: Commissioner Correspondence
Subject: FW: Stranded Assets

Good morning,

Please place the attached email in Docket No. 20240000. Thank you!

From: kksutherla@aol.com <kksutherla@aol.com>
Sent: Saturday, April 27, 2024 7:27 AM
To: Office of Commissioner Clark <Commissioner.Clark@psc.state.fl.us>
Subject: Stranded Assets

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Dear Commissioner Clark,

I'm a grandfather who is angry about the lack of action on climate.

Recently, the Cleco and SWEPCO utilities kept unprofitable lignite coal plants open in Dolet Hills while charging residents an astounding \$13/MWh, up from \$4/MWh. They had the lignite and they were determined to use it, without respect to the harm to consumers and the environment.

A judge ruled against the utilities, and they had to pay a total of \$130 million to consumers.

<https://www.all4energy.org/watchdog/coals-expensive-last-days-in-louisiana-part-2>

The lignite was a stranded asset. As renewable energy sources and rechargeable batteries get cheaper, more and more massive fossil fuel projects will strand billions of dollars worth of assets, leaving the public to hold the bag.

We need legislation to stop this. This is matter of environmental and social justice.

Thank you,

Jim Para

Lake Wales, Florida

[Sent from AOL on Android](#)