

THIS FILING IS	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. _____

Form 1 Approved  
 OMB No.1902-0021  
 (Expires 12/31/2019)  
 Form 1-F Approved  
 OMB No.1902-0029  
 (Expires 12/31/2019)  
 Form 3-Q Approved  
 OMB No.1902-0205  
 (Expires 12/31/2019)



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 Public Service Commission  
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**FERC FINANCIAL REPORT**  
**FERC FORM No. 1: Annual Report of**  
**Major Electric Utilities, Licensees**  
**and Others and Supplemental**  
**Form 3-Q: Quarterly Financial Report**

RECEIVED  
 FLORIDA PUBLIC SERVICE  
 COMMISSION  
 2017 MAY -1 AM 7: 36  
 DIVISION OF  
 ACCOUNTING & FINANCE

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

<b>Exact Legal Name of Respondent (Company)</b> Duke Energy Florida, LLC	<b>Year/Period of Report</b> End of <u>2016/Q4</u>
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PART II

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

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To the Board of Directors of  
Duke Energy Florida, LLC  
Charlotte, North Carolina

We have audited the accompanying consolidated balance sheets of Duke Energy Florida, LLC and subsidiaries (the "Company") as of December 31, 2016 and 2015, and the related consolidated statements of operations and comprehensive income, changes in equity, and cash flows for each of the three years in the period ended December 31, 2016. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Duke Energy Florida, LLC and subsidiaries at December 31, 2016 and 2015, and the results of their operations and their cash flows for each of the three years in the period ended December 31, 2016, in conformity with accounting principles generally accepted in the United States of America.

/s/Deloitte & Touche LLP  
Charlotte, North Carolina  
February 24, 2017

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2017 MAY -1 AM 7:36  
DIVISION OF  
ACCOUNTING & FINANCE



Deloitte & Touche LLP  
550 South Tryon Street  
Suite 2500  
Charlotte, NC 28202  
USA  
Tel: +1 704 887 1500  
www.deloitte.com

## **INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of  
Duke Energy Florida, LLC  
Charlotte, North Carolina

We have audited the accompanying financial statements of Duke Energy Florida, LLC (the "Company"), which comprise the balance sheet — regulatory basis as of December 31, 2016, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the regulatory-basis financial statements referred to above present fairly, in all material respects, the assets, liabilities, and proprietary capital of Duke Energy Florida, LLC as of December 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

### **Basis of Accounting**

As discussed in the opening paragraph in the notes to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of

accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

**Restricted Use**

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

*DELOITTE & TOUCHE LLP*

April 13, 2017

## INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

### GENERAL INFORMATION

#### I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

#### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

#### III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

#### IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule.

- a) FERC Form 1 for each year ending December 31 must be filed by April 18<sup>th</sup> of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

**V. Where to Send Comments on Public Reporting Burden.**

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

**FNS - Firm Network Transmission Service for Self.** "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

**FNO - Firm Network Service for Others.** "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

**LFP - for Long-Term Firm Point-to-Point Transmission Reservations.** "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

**OLF - Other Long-Term Firm Transmission Service.** Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

**SFP - Short-Term Firm Point-to-Point Transmission Reservations.** Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

**NF - Non-Firm Transmission Service,** where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

**OS - Other Transmission Service.** Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

**AD - Out-of-Period Adjustments.** Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

#### DEFINITIONS

- I. **Commission Authorization (Comm. Auth.)** -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. **Respondent** -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

#### **General Penalties**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER  
IDENTIFICATION**

01 Exact Legal Name of Respondent Duke Energy Florida, LLC		02 Year/Period of Report End of <u>2016/Q4</u>	
03 Previous Name and Date of Change (if name changed during year)  / /			
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 550 South Tryon Street, Charlotte, NC28202			
05 Name of Contact Person Crystal Jordening		06 Title of Contact Person Manager - Florida Accounting	
07 Address of Contact Person (Street, City, State, Zip Code) 550 South Tryon Street, Charlotte, NC28202			
08 Telephone of Contact Person, Including Area Code (704) 382-0241	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr) 04/13/2017

**ANNUAL CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name William E. Currens Jr.	03 Signature  William E. Currens Jr.	04 Date Signed (Mo, Da, Yr) 04/13/2017
02 Title SVP Chief Accting Off & Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

**LIST OF SCHEDULES (Electric Utility)**

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	N/A
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	N/A
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	N/A
31	Other Paid-In Capital	253	
32	Capital Stock Expense	254	N/A
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent  
Duke Energy Florida, LLC

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

William E. Currens Jr.  
Vice President, Chief Accounting Officer & Controller  
550 South Tryon Street  
Charlotte, NC 28202

Duke Energy Florida, LLC  
299 First Avenue North  
St. Petersburg, FL 33701

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Duke Energy Florida, LLC is not incorporated and the date this was organized was 08/01/15.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service in the state of Florida.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1)  Yes...Enter the date when such independent accountant was initially engaged:  
(2)  No

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Duke Energy Florida, LLC is a wholly-owned subsidiary of Duke Energy Corporation, a North Carolina Corporation.

Name of Respondent  
Duke Energy Florida, LLC

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

**Definitions**

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Duke Energy Florida Receivables, LLC	Receivables Finance	100	
2	Duke Energy Florida Solar Solutions, LLC	Solar Power Development	100	
3	Duke Energy Florida Project Finance, LLC	Nuclear Asset Recovery	100	
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**OFFICERS**

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chief Executive Officer	Lynn J. Good	
2			
3	President, Florida	Alexander R. Glenn	
4			
5	Executive Vice President	Steven Keith Young	
6	Chief Financial Officer		
7			
8	Senior Vice President, effective 5/16/16	William E. Currans Jr.	
9	Chief Accounting Officer, effective 5/16/16		
10	Controller, effective 5/16/16		
11			
12	Senior Vice President, resigned 5/16/16	Brian D. Savoy	
13	Chief Accounting Officer, resigned 5/16/16		
14	Controller, resigned 5/16/16		
15			
16	Executive Vice President, effective 5/1/16	Dhlaa M. Jamil	
17	Chief Operating Officer, effective 5/1/16		
18	Executive Vice President, resigned 5/1/16		
19	President, Generation and Transmission,		
20	resigned 5/1/16		
21			
22	Executive Vice President	Julia Janson	
23	Chief Legal Officer		
24	Secretary		
25			
26	Executive Vice President, Strategic Services,	A. R. Mullinax	
27	resigned 5/1/16		
28			
29	Executive Vice President, External Affairs and Strategic	Jennifer L. Weber	
30	Policy, resigned 2/26/16		
31			
32	Executive Vice President, effective 5/1/16	Melissa H. Anderson	
33	Administration and Chief Human Resources Officer,		
34	effective 5/1/16		
35	Senior Vice President and Chief Human Resources		
36	Officer, resigned 5/1/16		
37			
38	Executive Vice President, Energy Solutions,	Douglas F. Esamann	
39	effective 9/1/16		
40	President, Midwest and Florida Regions,		
41	effective 9/1/16		
42	Executive Vice President, resigned 9/1/16		
43	President, Midwest and Florida Regions,		
44	resigned 9/1/16		

**OFFICERS**

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.  
 2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1			
2	Executive Vice President, Customer and Delivery Operations, effective 9/1/16	Lloyd M. Yates	
3			
4	Executive Vice President, Market Solutions effective 9/1/16		
5			
6	President, Carolinas Region, resigned 9/1/16		
7			
8	Senior Vice President, Tax, effective 2/1/16	Stephen Gerard De May	
9	Treasurer, effective 2/1/16		
10	Senior Vice President, resigned 2/1/16		
11	Treasurer, resigned 2/1/16		
12			
13	Executive Vice President and President, Natural Gas, effective 10/4/16	Franklin H. Yoho	
14			
15			
16	President, Duke Energy International, resigned 12/31/16	Andrea Bertone	
17			
18			
19	President, Commercial Portfolio, resigned 7/7/16	Gregory C. Wolf	
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**DIRECTORS**

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Lynn J. Good	550 South Tryon Street, Charlotte, NC 28202
2	Chief Executive Officer	
3		
4	Dhias M. Jamil	550 South Tryon Street, Charlotte, NC 28202
5	Executive Vice President and Chief Operating Officer	
6		
7	Julia S. Janson	550 South Tryon Street, Charlotte, NC 28202
8	Executive Vice President, Chief Legal Officer and	
9	Secretary	
10		
11	Lloyd M. Yates	550 South Tryon Street, Charlotte, NC 28202
12	Executive Vice President, Customer and Delivery	
13	Operations and President, Carolinas Region	
14		
15	Douglas F. Esamann	550 South Tryon Street, Charlotte, NC 28202
16	Executive Vice President, Energy Solutions and	
17	President, Midwest and Florida Regions	
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Name of Respondent  
Duke Energy Florida, LLC

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?

Yes  
 No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Joint Open Access Transmission Tariff (OATT)	ER16-1960
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**INFORMATION ON FORMULA RATES**  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

Yes  
 No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	201605165291	05/16/2016	ER09-1166	Annual Transmission Update	Joint Open Access Transmission
2					
3					
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Name of Respondent  
Duke Energy Florida, LLC

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(Mo, Da, Yr)  
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End of 2016/Q4

INFORMATION ON FORMULA RATES  
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Duke Energy Florida, LLC	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of report 04/13/2017	Year/Period of Report End of 2016/Q4
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

- Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.
1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
  2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
  3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
  4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
  5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
  6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
  7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
  8. State the estimated annual effect and nature of any important wage scale changes during the year.
  9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
  10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
  11. (Reserved.)
  12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
  13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
  14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK  
 SEE PAGE 109 FOR REQUIRED INFORMATION.

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
<b>1</b>	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	15,022,677,190	14,626,870,796
3	Construction Work in Progress (107)	200-201	1,375,501,849	686,891,526
4	<b>TOTAL Utility Plant (Enter Total of lines 2 and 3)</b>		<b>16,398,179,039</b>	<b>15,313,762,322</b>
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	5,243,993,786	5,339,070,854
6	<b>Net Utility Plant (Enter Total of line 4 less 5)</b>		<b>11,154,185,253</b>	<b>9,974,691,468</b>
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	<b>Net Nuclear Fuel (Enter Total of lines 7-11 less 12)</b>		<b>0</b>	<b>0</b>
14	<b>Net Utility Plant (Enter Total of lines 6 and 13)</b>		<b>11,154,185,253</b>	<b>9,974,691,468</b>
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
<b>17</b>	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		28,595,480	27,701,789
19	(Less) Accum. Prov. for Depr. and Amort. (122)		12,202,717	12,125,786
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	14,542,149	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		1,130,241	1,358,038
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		895,229,997	913,454,812
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	413,890
31	Long-Term Portion of Derivative Assets - Hedges (176)		10,697,642	0
32	<b>TOTAL Other Property and Investments (Lines 18-21 and 23-31)</b>		<b>937,992,792</b>	<b>930,802,743</b>
<b>33</b>	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		15,670,465	8,435,166
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		265,062,197	279,154,681
41	Other Accounts Receivable (143)		23,679,237	40,713,203
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		4,727,024	5,066,823
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		4,962,559	84,229,126
45	Fuel Stock (151)	227	292,084,367	307,985,843
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	334,484,567	338,795,595
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	371,489	262,727
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	3,414,633	3,464,095

Name of Respondent:

Duke Energy Florida, LLC

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(Mo, Da, Yr)

04/13/2017

Year/Period of Report

End of 2016/Q4

## COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	14,171,176	15,887,983
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		53,284,158	51,395,162
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		83,730	110,529
61	Accrued Utility Revenues (173)		59,336,063	70,477,113
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		1,245,967	1,703,526
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	413,890
65	Derivative Instrument Assets - Hedges (176)		26,938,089	921,059
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		10,697,642	0
67	Total Current and Accrued Assets (Lines 34 through 66)		1,079,364,031	1,198,055,095
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		38,764,963	34,821,374
70	Extraordinary Property Losses (182.1)	230a	1,764,400	1,829,555
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	1,835,798,658	2,021,538,195
73	Prelim. Survey and Investigation Charges (Electric) (183)		5,417,823	1,452,184
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		-45,262	-407,791
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	196,143,691	1,403,529,897
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reacquired Debt (189)		11,974,687	12,230,477
82	Accumulated Deferred Income Taxes (190)	234	403,394,545	287,249,163
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		2,493,213,505	3,762,243,054
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		15,664,755,581	15,865,792,360

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 110 Line No.: 40 Column: d**  
Due to a Balance Sheet reclass, this balance has been restated since originally reported.

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock Issued (201)	250-251	0	0
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,764,083,084	1,762,092,423
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	3,134,871,994	3,359,321,113
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	468,418	0
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	689,091	-44,828
16	<b>Total Proprietary Capital (lines 2 through 15)</b>		<b>4,900,112,587</b>	<b>5,121,368,708</b>
17	<b>LONG-TERM DEBT</b>			
18	Bonds (221)	256-257	4,375,000,000	3,775,000,000
19	(Less) Required Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	375,000,000	375,000,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		10,144,474	7,417,999
24	<b>Total Long-Term Debt (lines 18 through 23)</b>		<b>4,739,855,526</b>	<b>4,142,582,001</b>
25	<b>OTHER NONCURRENT LIABILITIES</b>			
26	Obligations Under Capital Leases - Noncurrent (227)		129,113,416	143,026,489
27	Accumulated Provision for Property Insurance (228.1)		124,878,112	124,878,112
28	Accumulated Provision for Injuries and Damages (228.2)		25,913,899	29,356,786
29	Accumulated Provision for Pensions and Benefits (228.3)		227,382,968	206,131,993
30	Accumulated Miscellaneous Operating Provisions (228.4)		39,658,912	40,900,594
31	Accumulated Provision for Rate Refunds (229)		38,665	85,589
32	Long-Term Portion of Derivative Instrument Liabilities		715,310	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	54,819,788
34	Asset Retirement Obligations (230)		778,081,434	802,192,600
35	<b>Total Other Noncurrent Liabilities (lines 26 through 34)</b>		<b>1,325,782,716</b>	<b>1,401,391,951</b>
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		413,604,823	321,028,241
39	Notes Payable to Associated Companies (233)		297,467,000	813,100,000
40	Accounts Payable to Associated Companies (234)		123,235,408	114,903,837
41	Customer Deposits (235)		221,577,917	231,639,490
42	Taxes Accrued (236)	262-263	-19,026,307	117,118,235
43	Interest Accrued (237)		48,823,830	42,597,925
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent

Duke Energy Florida, LLC

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Date of Report

(mo, da, yr)

04/13/2017

Year/Period of Report

end of 2016/Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		14,276,813	15,465,824
48	Miscellaneous Current and Accrued Liabilities (242)		107,097,162	89,596,920
49	Obligations Under Capital Leases-Current (243)		13,913,073	12,892,738
50	Derivative Instrument Liabilities (244)		715,310	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		715,310	0
52	Derivative Instrument Liabilities - Hedges (245)		1,452,233	179,911,404
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	54,819,788
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,222,421,952	1,883,434,826
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		4,843,731	4,627,719
57	Accumulated Deferred Investment Tax Credits (255)	266-267	2,600,684	279,513
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	68,649,199	56,792,938
60	Other Regulatory Liabilities (254)	278	300,185,884	508,394,834
61	Unamortized Gain on Required Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	116,159,320	42,552,752
63	Accum. Deferred Income Taxes-Other Property (282)		2,019,356,408	1,915,818,416
64	Accum. Deferred Income Taxes-Other (283)		964,787,574	788,548,702
65	Total Deferred Credits (lines 56 through 64)		3,476,582,800	3,317,014,874
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		15,664,755,581	15,865,792,360

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4
FOOTNOTE DATA			

**Schedule Page: 112 Line No.: 40 Column: d**  
Due to a Balance Sheet reclass, this balance has been restated since originally reported.

Name of Respondent  
Duke Energy Florida, LLC

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

STATEMENT OF INCOME

Quarterly

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	4,469,847,033	4,936,083,957		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	2,527,453,676	2,572,201,539		
5	Maintenance Expenses (402)	320-323	258,501,417	253,402,734		
6	Depreciation Expense (403)	336-337	388,435,363	370,285,974		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	8,885,933	48,722,066		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	11,447,745	6,579,981		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	-249,828	-249,828		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		-74,635,466	267,192,174		
13	(Less) Regulatory Credits (407.4)		78,463	507,783		
14	Taxes Other Than Income Taxes (408.1)	262-263	331,489,781	350,623,520		
15	Income Taxes - Federal (409.1)	262-263	61,861,304	-20,242,742		
16	- Other (409.1)	262-263	19,264,177	-10,708,970		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	846,639,794	1,093,479,818		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	626,631,830	752,965,389		
19	Investment Tax Credit Adj. - Net (411.4)	266	-146,000	-146,000		
20	(Less) Gains from Disp. of Utility Plant (411.6)		72,764			
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		2,233,346	349,615		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		3,754,398,185	4,180,016,709		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg 117, line 27		715,448,848	756,067,248		



Name of Respondent  
Duke Energy Florida, LLC

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		715,448,848	756,067,248		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)		45,568,413	40,576,488		
34	(Less) Expenses of Nonutility Operations (417.1)		21,948,514	20,329,636		
35	Nonoperating Rental Income (418)		-685,355	-316,744		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	468,418			
37	Interest and Dividend Income (419)		1,848,088	1,819,652		
38	Allowance for Other Funds Used During Construction (419.1)		25,959,494	7,193,407		
39	Miscellaneous Nonoperating Income (421)		25,072,271	64,532,595		
40	Gain on Disposition of Property (421.1)		275,427	369,385		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		76,558,242	93,845,147		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		28,395	16,414		
44	Miscellaneous Amortization (425)		778,707	778,707		
45	Donations (426.1)		2,480,480	2,312,503		
46	Life Insurance (426.2)		-58,993	1,178,702		
47	Penalties (426.3)		1,194,006	48,578		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		9,854,874	7,147,856		
49	Other Deductions (426.5)		9,370,314	7,287,010		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		23,647,783	18,769,770		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	1,152,397	1,515,798		
53	Income Taxes-Federal (409.2)	262-263	14,059,810	26,752,431		
54	Income Taxes-Other (409.2)	262-263	2,337,988	4,448,628		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	5,528,933	3,542,502		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	438,403	2,284,788		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		22,640,725	33,974,571		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		30,269,734	41,100,806		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		231,725,295	239,894,452		
63	Amort. of Debt Disc. and Expense (428)		4,363,929	6,015,258		
64	Amortization of Loss on Reacquired Debt (428.1)		255,790	255,790		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		3,154,668	730,351		
68	Other Interest Expense (431)		-30,714,487	-45,289,677		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		14,085,912	3,866,565		
70	Net Interest Charges (Total of lines 62 thru 69)		194,699,283	197,739,609		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		551,019,299	599,428,445		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		551,019,299	599,428,445		

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		3,359,321,113	3,459,892,668
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418 1)		550,550,881	599,428,445
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32	Dividends Paid to Parent		-775,000,000	( 700,000,000)
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-775,000,000	( 700,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		3,134,871,994	3,359,321,113
	APPROPRIATED RETAINED EARNINGS (Account 215)			

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		3,134,871,994	3,359,321,113
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)		468,418	
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		468,418	

Name of Respondent  
Duke Energy Florida, LLC

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	551,019,299	599,428,445
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	397,321,296	419,008,040
5	Amortization and Accretion of Limited & Electric Plant, Load Mgt & Det	17,975,846	14,601,202
6	Contributions to qualified pension plans	-19,699,289	-40,486,178
7	Net (Increase) Decrease in MTM and Hedging transactions	37,680,200	-3,017,109
8	Deferred Income Taxes (Net)	225,098,494	341,772,143
9	Investment Tax Credit Adjustment (Net)	-146,000	-146,000
10	Net (Increase) Decrease in Receivables	55,193,235	158,818,119
11	Net (Increase) Decrease in Inventory	20,790,488	-16,723,512
12	Net (Increase) Decrease in Allowances Inventory	49,462	666,444
13	Net Increase (Decrease) in Payables and Accrued Expenses	-6,776,775	-11,809,217
14	Net (Increase) Decrease in Other Regulatory Assets	18,085,094	122,623,548
15	Net Increase (Decrease) in Other Regulatory Liabilities	-205,196,353	59,791,710
16	(Less) Allowance for Other Funds Used During Construction	25,959,745	7,193,407
17	(Less) Undistributed Earnings from Subsidiary Companies	468,418	
18	Other (provide details in footnote):	-243,670,634	-277,639,118
19	Impairment of Assets	6,496,259	7,498,521
20	(Gain) / Loss on sale of assets	-1,721,138	-352,971
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	826,071,321	1,366,840,660
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-1,572,660,044	-1,029,318,965
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-25,959,745	-7,193,407
31	Other (provide details in footnote):		
32	Acquisition of Plant (including land)	-8,509,719	
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-1,555,210,018	-1,022,125,558
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	20,745,555	101,818,707
38	Proceeds from Securitization of CR3 Regulatory Asset	1,278,336,231	
39	Investments in and Advances to Assoc. and Subsidiary Companies	-6,471,450	
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-485,044,308	-447,378,337
45	Proceeds from Sales of Investment Securities (a)	572,457,321	538,066,889

STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
 (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
 (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
 (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USoA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	13,233,697	-3,083,365
54	Proceeds from Capital Losses	57,599,515	
55			
56	Net Cash Provided by (Used In) Investing Activities		
57	Total of lines 34 thru 55)	-104,353,457	-832,701,664
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	589,388,359	
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Increase (Decrease) in Intercompany notes (Money pool)	-515,633,000	729,219,000
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	73,755,359	729,219,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-12,892,737	-561,952,175
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	-345,188	-824,045
77			
78	Net Decrease in Short-Term Debt (c)		
79	Distributions to Parent	-775,000,000	-350,000,000
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		-350,000,000
82	Net Cash Provided by (Used In) Financing Activities		
83	(Total of lines 70 thru 81)	-714,482,566	-533,557,220
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22, 57 and 83)	7,235,298	581,776
87			
88	Cash and Cash Equivalents at Beginning of Period	8,435,166	7,853,390
89			
90	Cash and Cash Equivalents at End of period	15,670,464	8,435,166

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 18 Column: b**

Changes in Other, Net:

Storm Costs	(64,745,949)
Asset Retirement Obligation Settlements	(58,480,292)
Dry Cask Storage (DCS) Spend	(32,520,455)
Return on Retired Utility Plans	(27,696,371)
Pension & OPEB Benefits Paid	(18,311,506)
Acquisition of JO NDTF	(14,910,909)
Prefunded pension costs	(11,238,120)
Prior year tax audit	(4,819,175)
Load management switches exp	(4,421,043)
Dry Cask Storage (DCS) Return	(3,947,270)
Other	(2,579,544)
Total Other, Net	(243,670,634)

Acquisition of JO NDTF is included in other operating for presentation purposes.

**Schedule Page: 120 Line No.: 18 Column: c**

Changes in Other, Net:

Closing of the FMPA settlement	\$(85,118,301)
Acquisition of JO NDTF	(54,486,796) *
ARO Settlements	(47,328,998)
Return on Retired Utility Plants	(40,803,792)
Pension & OPEB Benefits Paid	(26,257,841)
Dry Cask Storage (DCS) Spends	(17,839,472)
Prefunded Pension Costs	(13,871,676)
JO Portion of Nuclear Fuel Sale	(8,349,638)
CR3 Base Rate Spend	(5,556,381)
Accrued Pension and Post Retirement Costs	12,085,008
Misc. Deferred Credit	2,791,251
Re-measurement of LTD Plans	2,346,858
CIAC Customer Advances	1,586,816
MGP Reserve	1,345,773
Other	2,125,719
Total Other, Net	\$(277,639,118)

\* added to footnotes to conform to 2016 presentation. Amount was reported on a separate line item in 2015.

**Schedule Page: 120 Line No.: 26 Column: b**

Significant Non-Cash Transactions:

Accrued Property Additions \$170,221,958

**Schedule Page: 120 Line No.: 26 Column: c**

Significant Non-Cash Transactions:

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Accrued Property Additions: \$186,331,193

**Schedule Page: 120 Line No.: 53 Column: b**

Other Investing of \$13,233,696 is due to salvage and cost of removal activities related to interim retirements of \$20,835,977 and investments related to DEF Solar Solutions of (\$7,602,281).

**Schedule Page: 120 Line No.: 53 Column: c**

Other Investing of \$3,083,365 is due to salvage and cost of removal activities related to interim retirements \$2,193,995 along with contribution to APOG \$889,370.

**Schedule Page: 120 Line No.: 54 Column: b**

Insurance Proceeds for Capital Losses of \$57,599,515 represents proceeds from Bison Insurance related to capital losses experienced at DEF Facilities.

**Schedule Page: 120 Line No.: 73 Column: b**

Payments for the retirement of long-term debt include (\$11,547,927) of capital lease payments.

**Schedule Page: 120 Line No.: 73 Column: c**

Payments for the retirement of long term debt include (\$11,952,175) of capital lease payments.

**Schedule Page: 120 Line No.: 76 Column: b**

Other Financing of (\$345,188) is related to financing amendment and legal fees associated with extension of the financing agreement for Duke Energy Florida Receivables, LLC.

**Schedule Page: 120 Line No.: 76 Column: c**

Other Financing of (\$824,045) is related to master credit facility fees.

**Schedule Page: 120 Line No.: 88 Column: b**

Includes \$0 of Temporary Cash Investments.

**Schedule Page: 120 Line No.: 88 Column: c**

Includes \$0 of Temporary cash Investments.

**Schedule Page: 120 Line No.: 90 Column: b**

Includes \$0 of Temporary Cash Investments.

**Supplemental Disclosures:**

Cash paid for interest, net of amount capitalized \$208 Million.

Cash paid for (received from) income taxes \$216 Million.

**Schedule Page: 120 Line No.: 90 Column: c**

Includes \$0 of Temporary cash Investments.

**Supplemental Disclosures:**

Cash paid for interest, net of amount capitalized \$205 Million.

Cash paid for (received from) income taxes (\$229) Million.

Name of Respondent Duke Energy Florida, LLC	THIS REPORT IS: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/13/2017	Year/Period of Report End of 2016/Q4
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**NOTES TO FINANCIAL STATEMENTS**

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

This Federal Energy Regulatory Commission (FERC) Form I has been prepared in conformity with the requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles in the United States of America (GAAP). The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

- GAAP requires that public business enterprises report certain information about operating segments in complete sets of financial statements of the enterprise and certain information about their products and services, which are not required for FERC reporting purposes.
- GAAP requires that majority-owned subsidiaries be consolidated for financial reporting purposes. FERC requires that majority-owned subsidiaries be separately reported as Investment in Subsidiary Companies, unless an appropriate waiver has been granted by the FERC.
- FERC requires that income or losses of an unusual nature and infrequent occurrence, which would significantly distort the current year's income, be recorded as extraordinary income or deductions, respectively.
- GAAP requires that removal and nuclear decommissioning costs for property that does not have an associated legal retirement obligation be presented as a regulatory liability on the Balance Sheet. These costs are presented as accumulated depreciation on the Balance Sheet for FERC reporting purposes.
- GAAP requires the regulatory assets and liabilities resulting from the implementation of ASC 740-10 (formerly SFAS No. 109) be presented as a net amount on the balance sheet. For FERC reporting purposes, these assets and liabilities are presented separately and are included in the Other Regulatory Asset and Other Regulatory Liability line items.
- GAAP previously required the current portion of deferred income taxes to be reported as a current asset or liability on the balance sheet. An Accounting Standards update now requires that all deferred tax balances be classified as non-current for GAAP purposes which is consistent with FERC reporting. Duke Energy Corporation adopted this methodology effective as of December 31, 2015.
- GAAP requires that the current portion of long-term debt and preferred stock be reported as a current liability on the Balance Sheet. FERC requires that the current portion of long-term debt and preferred stock be reported as Long-term Debt and Proprietary Capital.
- GAAP requires any deferred costs associated with a debt issuance to be presented as a reduction to debt on the Consolidated Balance Sheets. FERC requires any Unamortized Debt Expenses to be separately stated as a Deferred Debit on the Balance Sheet.
- GAAP requires that certain account balances within financial statement line items which are not in the natural position for that line item (e.g. an account within Accounts Receivable with a credit balance) be reclassified to the appropriate side of the Balance Sheet. FERC does not require certain accounts which are not in a natural position for their respective line item to be reclassified, as long as the line item in total is in its natural position.

The Combined Notes To Consolidated Financial Statements below are as published in the fourth quarter ended December 31, 2016 Form 10-K (includes Duke Energy Carolinas, LLC, Duke Energy Progress, LLC., Duke Energy Florida, LLC., Duke Energy Ohio, Inc., and Duke Energy Indiana, LLC.) filed February 24, 2017. See "Index to the Combined Notes to

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Consolidated Financial Statements” for a listing of applicable notes for Duke Energy Florida, LLC.

**Index to Combined Notes To Consolidated Financial Statements**

The notes to the consolidated financial statements are a combined presentation. The following table indicates the registrants to which the notes apply.

Registrant	Applicable Notes																									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Duke Energy Corporation	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Carolinas, LLC	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Progress Energy, Inc.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Progress, LLC	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Florida, LLC	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Ohio, Inc	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Indiana, LLC	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.

Tables within the notes may not sum across due to (i) Progress Energy’s consolidation of Duke Energy Progress, Duke Energy Florida and other subsidiaries that are not registrants, (ii) Piedmont, a subsidiary registrant acquired on October 3, 2016, which is consolidated within Duke Energy but not separately stated in the combined presentation and (iii) other subsidiaries that are not registrants but included in the consolidated Duke Energy balances

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Operations and Basis of Consolidation**

Duke Energy Corporation (collectively with its subsidiaries, Duke Energy) is an energy company headquartered in Charlotte, North Carolina, subject to regulation by the Federal Energy Regulatory Commission (FERC). Duke Energy operates in the United States (U.S.) primarily through its direct and indirect subsidiaries. Certain Duke Energy subsidiaries are also subsidiary registrants, including Duke Energy Carolinas, LLC (Duke Energy Carolinas), Progress Energy, Inc. (Progress Energy); Duke Energy Progress, LLC (Duke Energy Progress), Duke Energy Florida, LLC (Duke Energy Florida); Duke Energy Ohio, Inc. (Duke Energy Ohio); and Duke Energy Indiana, LLC (Duke Energy Indiana). On October 3, 2016, Duke Energy acquired Piedmont Natural Gas Company, Inc. (Piedmont) which also became a wholly owned subsidiary and subsidiary registrant of Duke Energy. Duke Energy’s consolidated financial statements include Piedmont’s results of operations and cash flow activity subsequent to the acquisition. See Note 2 for additional information regarding the acquisition. When discussing Duke Energy’s consolidated financial information, it necessarily includes the results of its seven separate subsidiary registrants (collectively referred to as the Subsidiary Registrants), which along with Duke Energy, are collectively referred to as the Duke Energy Registrants (Duke Energy Registrants).

In October 2016, Duke Energy completed the acquisition of Piedmont, an energy services company whose principal business is the distribution of natural gas, for a total cash purchase price of \$5.0 billion. The acquisition provides a foundation for establishing a broader strategic natural gas infrastructure platform within Duke Energy to complement the existing natural gas pipeline investments and the natural gas business located in the Midwest. For additional information on the details of this transaction including purchase price allocation and acquisition financing, see Note 2. Piedmont continues to maintain reporting requirements as a Securities and Exchange Commission (SEC) registrant.

In December 2016, Duke Energy completed an exit of the Latin American market to focus on its domestic regulated business, which was further bolstered by the acquisition of Piedmont. The sale of the International Energy business segment, excluding an equity method investment in National Methanol Company (NMC), was completed through two transactions including a sale of assets in Brazil to China Three Gorges (Luxembourg) Energy S à r.l (CTG) and a sale of Duke Energy’s remaining Latin American assets in Peru, Chile, Ecuador, Guatemala, El Salvador and Argentina to ISQ Enerlam Aggregator, L.P. and Enerlam (UK) Holding Ltd. (I Squared) (collectively, the International Disposal Group). For additional information on the sale of International Energy see Note 2.

The information in these combined notes relates to each of the Duke Energy Registrants, excluding Piedmont, as noted in the Index to Combined Notes to Consolidated Financial Statements. However, none of the registrants make any representation as to information related solely to Duke Energy or the Subsidiary Registrants of Duke Energy other than itself.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

These Consolidated Financial Statements include, after eliminating intercompany transactions and balances, the accounts of the Duke Energy Registrants and subsidiaries where the respective Duke Energy Registrants have control. These Consolidated Financial Statements also reflect the Duke Energy Registrants' proportionate share of certain jointly owned generation and transmission facilities.

Duke Energy Carolinas is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. Duke Energy Carolinas is subject to the regulatory provisions of the North Carolina Utilities Commission (NCUC), Public Service Commission of South Carolina (PSCSC), U.S. Nuclear Regulatory Commission (NRC) and FERC. Substantially all of Duke Energy Carolinas' operations qualify for regulatory accounting.

Progress Energy is a public utility holding company headquartered in Raleigh, North Carolina, subject to regulation by the FERC. Progress Energy conducts operations through its wholly owned subsidiaries, Duke Energy Progress and Duke Energy Florida. Substantially all of Progress Energy's operations qualify for regulatory accounting.

Duke Energy Progress is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. Duke Energy Progress is subject to the regulatory provisions of the NCUC, PSCSC, NRC and FERC. Substantially all of Duke Energy Progress' operations qualify for regulatory accounting.

Duke Energy Florida is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of Florida. Duke Energy Florida is subject to the regulatory provisions of the Florida Public Service Commission (FPSC), NRC and FERC. Substantially all of Duke Energy Florida's operations qualify for regulatory accounting.

Duke Energy Ohio is a regulated public utility primarily engaged in the transmission and distribution of electricity in portions of Ohio and Kentucky, the generation and sale of electricity in portions of Kentucky and the transportation and sale of natural gas in portions of Ohio and Kentucky. Duke Energy Ohio also conducts competitive auctions for retail electricity supply in Ohio whereby recovery of the energy price is from retail customers and recorded in Operating Revenues on the Consolidated Statements of Operations and Comprehensive Income. Operations in Kentucky are conducted through its wholly owned subsidiary, Duke Energy Kentucky, Inc. (Duke Energy Kentucky). References herein to Duke Energy Ohio include Duke Energy Ohio and its subsidiaries, unless otherwise noted. Duke Energy Ohio is subject to the regulatory provisions of the Public Utilities Commission of Ohio (PUCO), Kentucky Public Service Commission (KPSC) and FERC. On April 2, 2015, Duke Energy completed the sale of its nonregulated Midwest generation business, which sold power into wholesale energy markets, to a subsidiary of Dynegy Inc. (Dynegy). For further information about the sale of the Midwest Generation business, refer to Note 2 "Acquisitions and Dispositions." Substantially all of Duke Energy Ohio's operations that remain after the sale qualify for regulatory accounting.

Duke Energy Indiana is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of Indiana. Duke Energy Indiana is subject to the regulatory provisions of the Indiana Utility Regulatory Commission (IURC) and FERC. Substantially all of Duke Energy Indiana's operations qualify for regulatory accounting. On January 1, 2016, Duke Energy Indiana, an Indiana corporation, converted into an Indiana limited liability company.

Piedmont is a regulated public utility primarily engaged in the distribution of natural gas in portions of North Carolina, South Carolina and Tennessee. Piedmont is invested in joint venture businesses including regulated interstate natural gas transportation and storage and intrastate natural gas transportation businesses. Piedmont is subject to the regulatory provisions of the NCUC, PSCSC, Tennessee Regulatory Authority (TRA) and FERC. Substantially all of Piedmont's operations qualify for regulatory accounting.

Certain prior year amounts have been reclassified to conform to the current year presentation

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

#### Other Current Assets and Liabilities

The following table provides a description of amounts included in Other within Current Assets or Current Liabilities that exceed 5 percent of total Current Assets or Current Liabilities on the Duke Energy Registrants' Consolidated Balance Sheets at either December 31, 2016 or 2015.

(In millions)	Location	December 31,	
		2016	2015
<b>Duke Energy</b>			
Accrued compensation	Current Liabilities	\$ 765	\$ 619
<b>Duke Energy Carolinas</b>			
Accrued compensation	Current Liabilities	\$ 248	\$ 213
Collateral liabilities	Current Liabilities	155	141
<b>Progress Energy</b>			
Income taxes receivable	Current Assets	\$ 19	\$ 129
Customer deposits	Current Liabilities	363	373
Derivative liabilities	Current Liabilities	1	201
<b>Duke Energy Progress</b>			
Income taxes receivable	Current Assets	\$ 16	\$ 111
Customer deposits	Current Liabilities	141	141
Accrued compensation	Current Liabilities	135	108
Derivative liabilities	Current Liabilities	—	76
<b>Duke Energy Florida</b>			
Customer deposits	Current Liabilities	\$ 222	\$ 232
Derivative liabilities	Current Liabilities	1	125
<b>Duke Energy Ohio</b>			
Income taxes receivable	Current Assets	\$ 16	\$ 59
Other receivable	Current Assets	—	33
Accrued litigation reserve	Current Liabilities	4	80
Collateral liabilities	Current Liabilities	62	48
<b>Duke Energy Indiana</b>			
Collateral liabilities	Current Liabilities	\$ 44	\$ 44

#### Discontinued Operations

The results of operations of the International Disposal Group and Duke Energy Ohio's nonregulated Midwest Generation business and Duke Energy Retail Sales, LLC (collectively, Midwest Generation Disposal Group) have been classified as Discontinued Operations on Duke Energy's Consolidated Statements of Operations. Duke Energy has elected to present cash flows of discontinued operations combined with cash flows of continuing operations. Unless otherwise noted, the notes to these consolidated financial statements exclude amounts related to discontinued operations for all periods presented and assets held for sale (AHFS) and liabilities associated with AHFS as of December 31, 2015. See Note 2 for additional information.

#### Amounts Attributable to Controlling Interests

Duke Energy's amount of (Loss) Income from Discontinued Operations, net of tax presented on the Consolidated Statements of Operations includes amounts attributable to noncontrolling interest. The following table presents Net Income Attributable to Duke Energy Corporation for continuing operations and discontinued operations.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Year ended December 31,		
	2016	2015	2014
Income from Continuing Operations	\$ 2,578	\$ 2,654	\$ 2,538
Income from Continuing Operations Attributable to Noncontrolling Interests	7	9	5
Income from Continuing Operations Attributable to Duke Energy Corporation	\$ 2,571	\$ 2,645	\$ 2,533
(Loss) Income From Discontinued Operations, net of tax	\$ (408)	\$ 177	\$ (649)
Income from Discontinued Operations Attributable to Noncontrolling Interests, net of tax	11	6	1
(Loss) Income From Discontinued Operations Attributable to Duke Energy Corporation, net of tax	\$ (419)	\$ 171	\$ (650)
Net Income	\$ 2,170	\$ 2,831	\$ 1,889
Net Income Attributable to Noncontrolling Interests	18	15	6
Net Income Attributable to Duke Energy Corporation	\$ 2,152	\$ 2,816	\$ 1,883

#### Significant Accounting Policies

##### Use of Estimates

In preparing financial statements that conform to generally accepted accounting principles (GAAP) in the U.S., the Duke Energy Registrants must make estimates and assumptions that affect the reported amounts of assets and liabilities, the reported amounts of revenues and expenses and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

##### Regulatory Accounting

The majority of the Duke Energy Registrants' operations are subject to price regulation for the sale of electricity and natural gas by state utility commissions or FERC. When prices are set on the basis of specific costs of the regulated operations and an effective franchise is in place such that sufficient natural gas or electric services can be sold to recover those costs, the Duke Energy Registrants apply regulatory accounting. Regulatory accounting changes the timing of the recognition of costs or revenues relative to a company that does not apply regulatory accounting. As a result, Regulatory assets and Regulatory liabilities are recognized on the Consolidated Balance Sheets. Regulatory assets and liabilities are amortized consistent with the treatment of the related cost in the ratemaking process. See Note 4 for further information.

Regulatory accounting rules also require recognition of a disallowance (also called "impairment") loss if it becomes probable that part of the cost of a plant under construction (or a recently completed plant or an abandoned plant) will be disallowed for ratemaking purposes and a reasonable estimate of the amount of the disallowance can be made. Other disallowances can require judgments on allowed future rate recovery.

When it becomes probable that regulated generation, transmission or distribution assets will be abandoned, the cost of the asset is removed from plant in service. The value that may be retained as a regulatory asset on the balance sheet for the abandoned property is dependent upon amounts that may be recovered through regulated rates, including any return. As such, an impairment charge could be partially or fully offset by the establishment of a regulatory asset if rate recovery is probable. The impairment for a disallowance of costs for regulated plants under construction, recently completed or abandoned is based on discounted cash flows.

##### Regulated Fuel and Purchased Gas Adjustment Clauses

The Duke Energy Registrants utilize cost-tracking mechanisms, commonly referred to as fuel adjustment clauses or purchased gas adjustment clauses (PGA). These clauses allow for the recovery of fuel and fuel-related costs, portions of purchased power, natural gas costs and hedging costs through surcharges on customer rates. The difference between the costs incurred and the surcharge revenues is recorded either as an adjustment to Operating Revenues, Operating Expenses – Fuel used in electric generation or Operating Expenses – Cost of natural gas on the Consolidated Statements of Operations, with an off-setting impact on regulatory assets or liabilities.

##### Cash and Cash Equivalents

All highly liquid investments with maturities of three months or less at the date of acquisition are considered cash equivalents.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

#### Restricted Cash

The Duke Energy Registrants have restricted cash related primarily to collateral assets, escrow deposits and variable interest entities (VIEs). Restricted cash balances are reflected in Other within Current Assets and in Other within Investments and Other Assets on the Consolidated Balance Sheets. At December 31, 2016 and 2015, Duke Energy had restricted cash totaling \$137 million and \$98 million, respectively.

#### Inventory

Inventory is used for operations and is recorded primarily using the average cost method. Inventory related to regulated operations is valued at historical cost. Inventory related to nonregulated operations is valued at the lower of cost or market. Materials and supplies are recorded as inventory when purchased and subsequently charged to expense or capitalized to property, plant and equipment when installed. Reserves are established for excess and obsolete inventory. Inventory reserves were not material at December 31, 2016 and 2015. The components of inventory are presented in the tables below

(in millions)	December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Materials and supplies	\$ 2,374	\$ 767	\$ 1,167	\$ 813	\$ 354	\$ 84
Coal	774	251	314	148	166	19	190
Natural gas, oil and other	374	37	236	115	121	34	2
Total inventory	\$ 3,522	\$ 1,055	\$ 1,717	\$ 1,076	\$ 641	\$ 137	\$ 504

(in millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Materials and supplies	\$ 2,343	\$ 785	\$ 1,133	\$ 776	\$ 357	\$ 81
Coal	1,105	451	370	192	178	16	267
Natural gas, oil and other	298	40	248	120	128	8	2
Total inventory	\$ 3,746	\$ 1,276	\$ 1,751	\$ 1,088	\$ 663	\$ 105	\$ 570

#### Investments in Debt and Equity Securities

The Duke Energy Registrants classify investments into two categories – trading and available-for-sale. Both categories are recorded at fair value on the Consolidated Balance Sheets. Realized and unrealized gains and losses on trading securities are included in earnings. For certain investments of regulated operations, such as the Nuclear Decommissioning Trust Fund (NDTF), realized and unrealized gains and losses (including any other-than-temporary impairments (OTTIs)) on available-for-sale securities are recorded as a regulatory asset or liability. Otherwise, unrealized gains and losses are included in Accumulated Other Comprehensive Income (AOCI), unless other-than-temporarily impaired. OTTIs for equity securities and the credit loss portion of debt securities of nonregulated operations are included in earnings. Investments in debt and equity securities are classified as either current or noncurrent based on management's intent and ability to sell these securities, taking into consideration current market liquidity. See Note 15 for further information.

#### Goodwill and Intangible Assets

##### Goodwill

Duke Energy, Progress Energy and Duke Energy Ohio perform annual goodwill impairment tests as of August 31 each year at the reporting unit level, which is determined to be an operating segment or one level below. Duke Energy, Progress Energy and Duke Energy Ohio update these tests between annual tests if events or circumstances occur that would more likely than not reduce the fair value of a reporting unit below its carrying value.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Intangible Assets

Intangible assets are included in Other in Investments and Other Assets on the Consolidated Balance Sheets. Generally, intangible assets are amortized using an amortization method that reflects the pattern in which the economic benefits of the intangible asset are consumed or on a straight-line basis if that pattern is not readily determinable. Amortization of intangibles is reflected in Depreciation and amortization on the Consolidated Statements of Operations. Intangible assets are subject to impairment testing and if impaired, the carrying value is accordingly reduced.

Emission allowances permit the holder of the allowance to emit certain gaseous byproducts of fossil fuel combustion, including sulfur dioxide (SO<sub>2</sub>) and nitrogen oxide. Allowances are issued by the U.S. Environmental Protection Agency (EPA) at zero cost and may also be bought and sold via third-party transactions. Allowances allocated to or acquired by the Duke Energy Registrants are held primarily for consumption. Carrying amounts for emission allowances are based on the cost to acquire the allowances or, in the case of a business combination, on the fair value assigned in the allocation of the purchase price of the acquired business. Emission allowances are expensed to Fuel used in electric generation and purchased power on the Consolidated Statements of Operations.

Renewable energy certificates are used to measure compliance with renewable energy standards and are held primarily for consumption. See Note 11 for further information.

### Long-Lived Asset Impairments

The Duke Energy Registrants evaluate long-lived assets, excluding goodwill, for impairment when circumstances indicate the carrying value of those assets may not be recoverable. An impairment exists when a long-lived asset's carrying value exceeds the estimated undiscounted cash flows expected to result from the use and eventual disposition of the asset. The estimated cash flows may be based on alternative expected outcomes that are probability weighted. If the carrying value of the long-lived asset is not recoverable based on these estimated future undiscounted cash flows, the carrying value of the asset is written-down to its then-current estimated fair value and an impairment charge is recognized.

The Duke Energy Registrants assess fair value of long-lived assets using various methods, including recent comparable third-party sales, internally developed discounted cash flow analysis and analysis from outside advisors. Significant changes in commodity prices, the condition of an asset or management's interest in selling the asset are generally viewed as triggering events to reassess cash flows.

### Property, Plant and Equipment

Property, plant and equipment are stated at the lower of depreciated historical cost net of any disallowances or fair value, if impaired. The Duke Energy Registrants capitalize all construction-related direct labor and material costs, as well as indirect construction costs such as general engineering, taxes and financing costs. See "Allowance for Funds Used During Construction (AFUDC) and Interest Capitalized" for information on capitalized financing costs. Costs of renewals and betterments that extend the useful life of property, plant and equipment are also capitalized. The cost of repairs, replacements and major maintenance projects, which do not extend the useful life or increase the expected output of the asset, are expensed as incurred. Depreciation is generally computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update composite rates and are approved by state utility commissions and/or the FERC when required. The composite weighted average depreciation rates, excluding nuclear fuel, are included in the table that follows.

	Years Ended December 31,		
	2016	2015	2014
Duke Energy	2.8%	2.9%	2.8%
Duke Energy Carolinas	2.8%	2.8%	2.7%
Progress Energy	2.7%	2.6%	2.5%
Duke Energy Progress	2.6%	2.6%	2.5%
Duke Energy Florida	2.8%	2.7%	2.7%
Duke Energy Ohio	2.6%	2.7%	2.3%
Duke Energy Indiana	3.1%	3.0%	3.0%

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

In general, when the Duke Energy Registrants retire regulated property, plant and equipment, the original cost plus the cost of retirement, less salvage value, is charged to accumulated depreciation. However, when it becomes probable the asset will be retired substantially in advance of its original expected useful life or is abandoned, the cost of the asset and the corresponding accumulated depreciation is recognized as a separate asset. If the asset is still in operation, the net amount is classified as Generation facilities to be retired, net on the Consolidated Balance Sheets. If the asset is no longer operating, the net amount is classified in Regulatory Assets on the Consolidated Balance Sheets. When it becomes probable that meters or other regulated mass utility assets will be abandoned, the cost of the asset and accumulated depreciation is reclassified to regulatory assets for amounts recoverable in rates. The carrying value of the asset is based on historical cost if the Duke Energy Registrants are allowed to recover the remaining net book value and a return equal to at least the incremental borrowing rate. If not, an impairment is recognized to the extent the net book value of the asset exceeds the present value of future revenues discounted at the incremental borrowing rate.

When the Duke Energy Registrants sell entire regulated operating units, or retire or sell nonregulated properties, the original cost and accumulated depreciation and amortization balances are removed from Property, Plant and Equipment on the Consolidated Balance Sheets. Any gain or loss is recorded in earnings, unless otherwise required by the applicable regulatory body.

See Note 10 for further information.

#### Nuclear Fuel

Nuclear fuel is classified as Property, Plant and Equipment on the Consolidated Balance Sheets, except for Duke Energy Florida. Nuclear fuel amounts at Duke Energy Florida were reclassified to Regulatory assets pursuant to a settlement among Duke Energy Florida, the Florida Office of Public Counsel (Florida OPC) and other customer advocates (the 2013 Settlement). Portions of the nuclear fuel balances that were under contract for sale were subsequently moved to Other within Current Assets and Other within Investments and Other Assets on the Consolidated Balance Sheets.

Nuclear fuel in the front-end fuel processing phase is considered work in progress and not amortized until placed in service. Amortization of nuclear fuel is included within Fuel used in electric generation and purchased power on the Consolidated Statements of Operations. Amortization is recorded using the units-of-production method.

#### Allowance for Funds Used During Construction and Interest Capitalized

For regulated operations, the debt and equity costs of financing the construction of property, plant and equipment are reflected as AFUDC and capitalized as a component of the cost of property, plant and equipment. AFUDC equity is reported on the Consolidated Statements of Operations as non-cash income in Other Income and expenses, net. AFUDC debt is reported as a non-cash offset to Interest Expense. After construction is completed, the Duke Energy Registrants are permitted to recover these costs through their inclusion in rate base and the corresponding subsequent depreciation or amortization of those regulated assets.

AFUDC equity, a permanent difference for income taxes, reduces the effective tax rate (ETR) when capitalized and increases the ETR when depreciated or amortized. See Note 22 for additional information.

For nonregulated operations, interest is capitalized during the construction phase with an offsetting non-cash credit to Interest Expense on the Consolidated Statements of Operations

#### Asset Retirement Obligations

Asset retirement obligations (AROs) are recognized for legal obligations associated with the retirement of property, plant and equipment. Substantially all AROs are related to regulated operations. When recording an ARO, the present value of the projected liability is recognized in the period in which it is incurred, if a reasonable estimate of fair value can be made. The liability is accreted over time. For operating plants, the present value of the liability is added to the cost of the associated asset and depreciated over the remaining life of the asset. For retired plants, the present value of the liability is recorded as a regulatory asset unless determined not to be recoverable.

The present value of the initial obligation and subsequent updates are based on discounted cash flows, which include estimates regarding timing of future cash flows, selection of discount rates and cost escalation rates, among other factors. These estimates are subject to change. Depreciation expense is adjusted prospectively for any changes to the carrying amount of the associated asset. The Duke Energy Registrants receive amounts to fund the cost of the ARO for regulated operations through a combination of regulated revenues and earnings on the NDTF. As a result, amounts recovered in regulated revenues, earnings on the NDTF, accretion expense and depreciation of the associated asset are netted and deferred as a regulatory asset or liability.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Obligations for nuclear decommissioning are based on site-specific cost studies. Duke Energy Carolinas and Duke Energy Progress assume prompt dismantlement of the nuclear facilities after operations are ceased. Duke Energy Florida assumes Crystal River Unit 3 Nuclear Plant (Crystal River Unit 3) will be placed into a safe storage configuration until eventual dismantlement is completed by 2074. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida also assume that spent fuel will be stored on-site until such time that it can be transferred to a yet to be built U.S. Department of Energy (DOE) facility.

Obligations for closure of ash basins are based upon discounted cash flows of estimated costs for site-specific plans, if known, or probability weightings of the potential closure methods if the closure plans are under development and multiple closure options are being considered and evaluated on a site-by-site basis. See Note 9 for additional information.

#### Revenue Recognition and Unbilled Revenue

Revenues on sales of electricity and natural gas are recognized when service is provided or the product is delivered. Unbilled revenues are recognized by applying customer billing rates to the estimated volumes of energy or natural gas delivered but not yet billed. Unbilled revenues can vary significantly from period to period as a result of seasonality, weather, customer usage patterns, customer mix, average price in effect for customer classes, timing of rendering customer bills and meter reading schedules.

Unbilled revenues are included within Receivables and Restricted receivables of VIEs on the Consolidated Balance Sheets as shown in the following table.

(In millions)	December 31,	
	2016	2015
Duke Energy	\$ 831	\$ 677
Duke Energy Carolinas	313	283
Progress Energy	161	172
Duke Energy Progress	102	102
Duke Energy Florida	59	70
Duke Energy Ohio	2	3
Duke Energy Indiana	32	31

Additionally, Duke Energy Ohio and Duke Energy Indiana sell, on a revolving basis, nearly all of their retail accounts receivable, including receivables for unbilled revenues, to an affiliate, Cinergy Receivables Company LLC (CRC) and account for the transfers of receivables as sales. Accordingly, the receivables sold are not reflected on the Consolidated Balance Sheets of Duke Energy Ohio and Duke Energy Indiana. See Note 17 for further information. These receivables for unbilled revenues are shown in the table below.

(In millions)	December 31,	
	2016	2015
Duke Energy Ohio	\$ 97	\$ 71
Duke Energy Indiana	123	97

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

#### Allowance for Doubtful Accounts

Allowances for doubtful accounts are presented in the following table.

(In millions)	December 31,		
	2016	2015	2014
<b>Allowance for Doubtful Accounts</b>			
Duke Energy	\$ 14	\$ 12	\$ 14
Duke Energy Carolinas	2	3	3
Progress Energy	6	6	8
Duke Energy Progress	4	4	7
Duke Energy Florida	2	2	2
Duke Energy Ohio	2	2	2
Duke Energy Indiana	1	1	1
<b>Allowance for Doubtful Accounts – VIEs</b>			
Duke Energy	\$ 54	\$ 53	\$ 51
Duke Energy Carolinas	7	7	6
Progress Energy	7	8	8
Duke Energy Progress	5	5	5
Duke Energy Florida	2	3	3

#### Derivatives and Hedging

Derivative and non-derivative instruments may be used in connection with commodity price and interest rate activities, including swaps, futures, forwards and options. All derivative instruments, except those that qualify for the normal purchase/normal sale (NPNS) exception, are recorded on the Consolidated Balance Sheets at fair value. Qualifying derivative instruments may be designated as either cash flow hedges or fair value hedges. Other derivative instruments (undesignated contracts) either have not been designated or do not qualify as hedges. The effective portion of the change in the fair value of cash flow hedges is recorded in AOCI. The effective portion of the change in the fair value of a fair value hedge is offset in net income by changes in the hedged item. For activity subject to regulatory accounting, gains and losses on derivative contracts are reflected as regulatory assets or liabilities and not as other comprehensive income or current period income. As a result, changes in fair value of these derivatives have no immediate earnings impact.

Formal documentation, including transaction type and risk management strategy, is maintained for all contracts accounted for as a hedge. At inception and at least every three months thereafter, the hedge contract is assessed to see if it is highly effective in offsetting changes in cash flows or fair values of hedged items.

See Note 14 for further information.

#### Captive Insurance Reserves

Duke Energy has captive insurance subsidiaries that provide coverage, on an indemnity basis, to the Subsidiary Registrants as well as certain third parties, on a limited basis, for various business risks and losses, such as property, workers' compensation and general liability. Liabilities include provisions for estimated losses incurred but not yet reported (IBNR), as well as estimated provisions for known claims. IBNR reserve estimates are primarily based upon historical loss experience, industry data and other actuarial assumptions. Reserve estimates are adjusted in future periods as actual losses differ from experience.

Duke Energy, through its captive insurance entities, also has reinsurance coverage with third parties for certain losses above a per occurrence and/or aggregate retention. Receivables for reinsurance coverage are recognized when realization is deemed probable.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**Unamortized Debt Premium, Discount and Expense**

Premiums, discounts and expenses incurred with the issuance of outstanding long-term debt are amortized over the term of the debt issue. The gain or loss on extinguishment associated with refinancing higher-cost debt obligations in the regulated operations is amortized. Amortization expense is recorded as Interest Expense in the Consolidated Statements of Operations and is reflected as Depreciation, amortization and accretion within Net cash provided by operating activities on the Consolidated Statements of Cash Flows.

Premiums, discounts and expenses are presented as an adjustment to the carrying value of the debt amount and included in Long-Term Debt on the Consolidated Balance Sheets presented.

**Loss Contingencies and Environmental Liabilities**

Contingent losses are recorded when it is probable a loss has occurred and can be reasonably estimated. When a range of the probable loss exists and no amount within the range is a better estimate than any other amount, the minimum amount in the range is recorded. Unless otherwise required by GAAP, legal fees are expensed as incurred.

Environmental liabilities are recorded on an undiscounted basis when environmental remediation or other liabilities become probable and can be reasonably estimated. Environmental expenditures related to past operations that do not generate current or future revenues are expensed. Environmental expenditures related to operations that generate current or future revenues are expensed or capitalized, as appropriate. Certain environmental expenditures receive regulatory accounting treatment and are recorded as regulatory assets.

See Notes 4 and 5 for further information.

**Pension and Other Post-Retirement Benefit Plans**

Duke Energy maintains qualified, non-qualified and other post-retirement benefit plans. Eligible employees of the Subsidiary Registrants participate in the respective qualified, non-qualified and other post-retirement benefit plans and the Subsidiary Registrants are allocated their proportionate share of benefit costs. See Note 21 for further information, including significant accounting policies associated with these plans.

**Severance and Special Termination Benefits**

Duke Energy has a severance plan under which, in general, the longer a terminated employee worked prior to termination the greater the amount of severance benefits. A liability for involuntary severance is recorded once an involuntary severance plan is committed to by management if involuntary severances are probable and can be reasonably estimated. For involuntary severance benefits incremental to its ongoing severance plan benefits, the fair value of the obligation is expensed at the communication date if there are no future service requirements or over the required future service period. From time to time, Duke Energy offers special termination benefits under voluntary severance programs. Special termination benefits are recorded immediately upon employee acceptance absent a significant retention period. Otherwise, the cost is recorded over the remaining service period. Employee acceptance of voluntary severance benefits is determined by management based on the facts and circumstances of the benefits being offered. See Note 19 for further information.

**Guarantees**

Liabilities are recognized at the time of issuance or material modification of a guarantee for the estimated fair value of the obligation it assumes. Fair value is estimated using a probability-weighted approach. The obligation is reduced over the term of the guarantee or related contract in a systematic and rational method as risk is reduced. Any additional contingent loss for guarantee contracts subsequent to the initial recognition of a liability is accounted for and recognized at the time a loss is probable and can be reasonably estimated. See Note 7 for further information.

**Stock-Based Compensation**

Stock-based compensation represents costs related to stock-based awards granted to employees and Duke Energy Board of Directors (Board of Directors) members. Duke Energy recognizes stock-based compensation based upon the estimated fair value of awards, net of estimated forfeitures at the date of issuance. The recognition period for these costs begins at either the applicable service inception date or grant date and continues throughout the requisite service period. Compensation cost is recognized as expense or capitalized as a component of property, plant and equipment. See Note 20 for further information.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

#### Income Taxes

Duke Energy and its subsidiaries file a consolidated federal income tax return and other state and foreign jurisdictional returns. The Subsidiary Registrants entered into a tax-sharing agreement with Duke Energy. Income taxes recorded represent amounts the Subsidiary Registrants would incur as separate C-Corporations. Deferred income taxes have been provided for temporary differences between GAAP and tax bases of assets and liabilities because the differences create taxable or tax-deductible amounts for future periods. Investment tax credits (ITCs) associated with regulated operations are deferred and amortized as a reduction of income tax expense over the estimated useful lives of the related properties.

Positions taken or expected to be taken on tax returns, including the decision to exclude certain income or transactions from a return, are recognized in the financial statements when it is more likely than not the tax position can be sustained based solely on the technical merits of the position. The largest amount of tax benefit that is greater than 50 percent likely of being effectively settled is recorded. Management considers a tax position effectively settled when: (i) the taxing authority has completed its examination procedures, including all appeals and administrative reviews; (ii) the Duke Energy Registrants do not intend to appeal or litigate the tax position included in the completed examination; and (iii) it is remote that the taxing authority would examine or re-examine the tax position. The amount of a tax return position that is not recognized in the financial statements is disclosed as an unrecognized tax benefit. If these unrecognized tax benefits are later recognized, then there will be a decrease in income tax expense or a reclassification between deferred and current taxes payable. If the portion of tax benefits that has been recognized changes and those tax benefits are subsequently unrecognized, then the previously recognized tax benefits may impact the financial statements through increasing income tax expense or a reclassification between deferred and current taxes payable. Changes in assumptions on tax benefits may also impact interest expense or interest income and may result in the recognition of tax penalties.

Tax-related interest and penalties are recorded in Interest Expense and Other Income and Expenses, net in the Consolidated Statements of Operations.

See Note 22 for further information.

#### Accounting for Renewable Energy Tax Credits and Cash Grants

When Duke Energy receives ITCs or cash grants on wind or solar facilities, it reduces the basis of the property recorded on the Consolidated Balance Sheets by the amount of the ITC or cash grant and, therefore, the ITC or grant benefit is ultimately recognized in the statement of operations through reduced depreciation expense. Additionally, certain tax credits and government grants result in an initial tax depreciable base in excess of the book carrying value by an amount equal to one half of the ITC or government grant. Deferred tax benefits are recorded as a reduction to income tax expense in the period that the basis difference is created.

#### Excise Taxes

Certain excise taxes levied by state or local governments are required to be paid even if not collected from the customer. These taxes are recognized on a gross basis. Otherwise, the taxes are accounted for net. Excise taxes accounted for on a gross basis as both operating revenues and property and other taxes in the Consolidated Statements of Operations were as follows.

(in millions)	Years Ended December 31,		
	2016	2015	2014
Duke Energy	\$ 362	\$ 396	\$ 498
Duke Energy Carolinas	31	31	94
Progress Energy	213	229	263
Duke Energy Progress	18	16	56
Duke Energy Florida	195	213	207
Duke Energy Ohio	100	102	103
Duke Energy Indiana	17	34	38

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NOTES TO FINANCIAL STATEMENTS (Continued)			

On July 23, 2013, North Carolina House Bill 998, or the North Carolina Tax Simplification and Rate Reduction Act (HB 998) was signed into law. HB 998 repealed the utility franchise tax effective July 1, 2014. The utility franchise tax was a 3.22 percent gross receipts tax on sales of electricity. The result of this change in law is an annual reduction in excise taxes of approximately \$160 million for Duke Energy Carolinas and approximately \$110 million for Duke Energy Progress. HB 998 also increases sales tax on electricity from 3 percent to 7 percent effective July 1, 2014. HB 998 requires the NCUC to adjust retail electric rates for the elimination of the utility franchise tax, changes due to the increase in sales tax on electricity and the resulting change in liability of utility companies under the general franchise tax.

#### Dividend Restrictions and Unappropriated Retained Earnings

Duke Energy does not have any legal, regulatory or other restrictions on paying common stock dividends to shareholders. However, as further described in Note 4, due to conditions established by regulators in conjunction with merger transaction approvals, Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio, Duke Energy Indiana and Piedmont have restrictions on paying dividends or otherwise advancing funds to Duke Energy. At December 31, 2016 and 2015, an insignificant amount of Duke Energy's consolidated Retained earnings balance represents undistributed earnings of equity method investments.

#### New Accounting Standards

The following new accounting standards have been issued, but have not yet been adopted by the Duke Energy Registrants, as of December 31, 2016

**Goodwill Impairment.** In January 2017, the Financial Accounting Standards Board (FASB) issued revised guidance for subsequent measurement of goodwill. Under the updated guidance, a company will recognize an impairment to goodwill for the amount by which a reporting unit's carrying value exceeds the reporting unit's fair value, not to exceed the amount of goodwill allocated to that reporting unit. Duke Energy is unable to determine the future impact of adopting this guidance.

For Duke Energy, this guidance is effective for interim and annual periods beginning January 1, 2020, but may be early adopted for interim or annual goodwill tests performed on testing dates after January 1, 2017. The guidance will be applied on a prospective basis.

**Revenue from Contracts with Customers** In May 2014, the FASB issued revised accounting guidance for revenue recognition from contracts with customers. The core principle of this guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The amendments in this update also require disclosure of sufficient information to allow users to understand the nature, amount, timing and uncertainty of revenue and cash flows arising from contracts with customers.

Most of Duke Energy's revenue is expected to be in scope of the new guidance. The majority of our sales, including energy provided to residential customers, are from tariff offerings that provide natural gas or electricity without a defined contractual term ('at-will'). For such arrangements, Duke Energy expects that the revenue from contracts with customers will be equivalent to the electricity or natural gas supplied and billed in that period (including estimated billings). As such, Duke Energy does not expect that there will be a significant shift in the timing or pattern of revenue recognition for such sales. The evaluation of other revenue streams is ongoing, including long-term contracts with industrial customers and long-term purchase power agreements (PPA).

Duke Energy continues to evaluate what information would be most useful for users of the financial statements, including information already provided in disclosures outside of the financial statement footnotes. These additional disclosures could include the disaggregation of revenues by geographic location, type of service, customer class or by duration of contract ('at-will' versus contracted revenue). Revenues from contracts with customers, revenue recognized under regulated operations accounting and revenue from lease accounting will also be disclosed.

Duke Energy intends to use the modified retrospective method of adoption effective January 1, 2018. This method results in a cumulative change effect that will be recorded as an adjustment to retained earnings as of January 1, 2018, as if the standard had always been in effect. Disclosures for 2018 will include a comparison to what would have been reported for 2018 under the current revenue recognition rules in order to assist financial statement users in understanding how revenue recognition has changed as a result of this standard and to facilitate comparability with prior year reported results, which are not restated under the modified retrospective approach.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**Leases.** In February 2016, the FASB issued revised accounting guidance for leases. The core principle of this guidance is that a lessee should recognize the assets and liabilities that arise from leases on the balance sheet.

For Duke Energy, this guidance is effective for interim and annual periods beginning January 1, 2019, although it can be early adopted. The guidance is applied using a modified retrospective approach. Duke Energy is currently evaluating the financial statement impact of adopting this standard. Other than an expected increase in assets and liabilities, the ultimate impact of the new standard has not yet been determined. Significant system enhancements may be required to facilitate the identification, tracking and reporting of potential leases based upon requirements of the new lease standard.

**Stock-Based Compensation and Income Taxes.** In March 2016, the FASB issued revised accounting guidance for stock-based compensation and the associated income taxes. This standard changes certain aspects of accounting for stock-based payment awards to employees including the accounting for income taxes, statutory tax withholding requirements, as well as classification on the Consolidated Statements of Cash Flows. The primary future impact to the Duke Energy Registrants is expected to be a small increase in the volatility of income tax expense. This guidance will be adopted prospectively, retrospectively, or using a modified retrospective approach depending on the item changed for the period beginning January 1, 2017.

**Statement of Cash Flows.** In November 2016, the FASB issued revised accounting guidance to reduce diversity in practice for the presentation and classification of restricted cash on the statement of cash flows. Under the updated guidance, restricted cash and restricted cash equivalents will be included within beginning-of-period and end-of-period cash and cash equivalents on the statement of cash flows.

For Duke Energy, this guidance is effective for the interim and annual periods beginning January 1, 2018, although it can be early adopted. The guidance will be applied using a retrospective transition method to each period presented. Upon adoption by Duke Energy, the revised guidance will result in a change in total cash, cash equivalents and amounts generally described as restricted cash or restricted cash equivalents explained when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. Prior to adoption, the Duke Energy Registrants reflect changes in restricted cash within Cash Flows from Investing Activities on the Consolidated Statement of Cash Flows.

**Financial Instruments Classification and Measurement.** In January 2016, the FASB issued revised accounting guidance for the classification and measurement of financial instruments. Changes in the fair value of all equity securities will be required to be recorded in net income. Current GAAP allows some changes in fair value for available-for-sale equity securities to be recorded in AOCI. Additional disclosures will be required to present separately the financial assets and financial liabilities by measurement category and form of financial asset. An entity's equity investments that are accounted for under the equity method of accounting are not included within the scope of the new guidance.

For Duke Energy, the revised accounting guidance is effective for interim and annual periods beginning January 1, 2018, by recording a cumulative change effect that will be recorded as an adjustment to retained earnings as of January 1, 2018. This guidance is expected to have minimal impact on the Duke Energy Registrant's Consolidated Statements of Operations and Comprehensive Income as changes in the fair value of most of the Duke Energy Registrants' available-for-sale equity securities are deferred as regulatory assets or liabilities pursuant to accounting guidance for regulated operations.

## 2. ACQUISITIONS AND DISPOSITIONS

### ACQUISITIONS

The Duke Energy Registrants consolidate assets and liabilities from acquisitions as of the purchase date and include earnings from acquisitions in consolidated earnings after the purchase date.

#### Acquisition of Piedmont Natural Gas

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Duke Energy Florida, LLC			

**NOTES TO FINANCIAL STATEMENTS (Continued)**

On October 3, 2016, Duke Energy acquired all outstanding common stock of Piedmont for a total cash purchase price of \$5.0 billion and assumed Piedmont's existing long-term debt, which had an estimated fair value of approximately \$2.0 billion at the time of the acquisition. Piedmont is a North Carolina corporation primarily engaged in regulated natural gas distribution to residential, commercial, industrial and power generation customers in portions of North Carolina, South Carolina and Tennessee. Piedmont is also invested in joint-venture, energy-related businesses, including regulated interstate natural gas transportation and storage and regulated intrastate natural gas transportation. The acquisition provides a foundation for Duke Energy to establish a broader, long-term strategic natural gas infrastructure platform to complement its existing natural gas pipeline investments and regulated natural gas business in the Midwest. In connection with the closing of the acquisition, Piedmont became a wholly owned subsidiary of Duke Energy.

**Preliminary Purchase Price Allocation**

The preliminary purchase price allocation of the Piedmont acquisition is estimated as follows:

(In millions)	
Current assets	\$ 497
Property, plant and equipment, net	4,714
Goodwill	3,353
Other long-term assets	804
<b>Total assets</b>	<b>9,368</b>
Current liabilities, including current maturities of long-term debt	576
Long-term liabilities	1,790
Long-term debt	2,002
<b>Total liabilities</b>	<b>4,368</b>
<b>Total purchase price</b>	<b>\$ 5,000</b>

The fair value of Piedmont's assets and liabilities were determined based on significant estimates and assumptions that are judgmental in nature, including projected future cash flows (including timing); discount rates reflecting risk inherent in the future cash flows and market prices of long-term debt. The preliminary amounts are subject to revision to the extent that additional information is obtained about the facts and circumstances that existed as of the acquisition date.

The majority of Piedmont's operations are subject to the rate-setting authority of the NCUC, the PSCSC and the TRA and are accounted for pursuant to accounting guidance for regulated operations. The rate-setting and cost recovery provisions currently in place for Piedmont's regulated operations provide revenues derived from costs, including a return on investment of assets and liabilities included in rate base. Thus, the fair value of Piedmont's assets and liabilities subject to these rate-setting provisions approximates the pre-acquisition carrying values and does not reflect any net valuation adjustments.

The significant assets and liabilities for which valuation adjustments were reflected within the purchase price allocation include the acquired equity method investments and long-term debt. The difference between the preliminary fair value and the pre-merger carrying values of long-term debt for regulated operations was recorded as a regulatory asset.

The excess of the purchase price over the estimated fair value of Piedmont's assets and liabilities on the acquisition date was recorded as goodwill. The goodwill reflects the value paid by Duke Energy primarily for establishing a broader, long-term strategic natural gas infrastructure platform, an improved risk profile and expected synergies resulting from the combined entities. See Note 11 for information related to the allocation of goodwill to Duke Energy's reporting units.

**Accounting Charges Related to the Acquisition**

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy incurred pretax non-recurring transaction and integration costs associated with the acquisition of \$439 million and \$9 million for the years ended December 31, 2016 and 2015, respectively. Amounts recorded on the Consolidated Statements of Operations in 2016 include

- Interest expense of \$234 million related to the acquisition financing, including realized losses on forward-starting interest rate swaps of \$190 million. See Note 14 for additional information on the swaps
- Charges of \$104 million related to commitments made in conjunction with the transaction, including charitable contributions and a one-time bill credit to Piedmont customers \$10 million was recorded as a reduction in Operating Revenues, with the remaining \$94 million recorded within Operation, maintenance and other.
- Other transaction and integration costs of \$101 million recorded to Operation, maintenance and other, including professional fees and severance.

**Pro Forma Financial Information**

The following unaudited pro forma financial information reflects the combined results of operations of Duke Energy and Piedmont as if the merger had occurred as of January 1, 2015. The pro forma financial information does not include potential cost savings, intercompany revenues, Piedmont's earnings from a certain equity method investment sold immediately prior to the merger or non-recurring transaction and integration costs incurred by Duke Energy and Piedmont. The after-tax non-recurring transaction and integration costs incurred by Duke Energy and Piedmont were \$279 million and \$19 million for the years ended December 31, 2016 and 2015, respectively.

This information has been presented for illustrative purposes only and is not necessarily indicative of the consolidated results of operations that would have been achieved or the future consolidated results of operations of Duke Energy

(In millions)	Years Ended December 31,	
	2016	2015
Operating Revenues	\$ 23,504	\$ 23,570
Net Income Attributable to Duke Energy Corporation	2,442	2,877

**Piedmont's Earnings**

Piedmont's revenues and net income included in Duke Energy's Consolidated Statements of Operations for the year ended December 31, 2016, were \$367 million and \$20 million, respectively. Piedmont's revenues and net income for the year ended December 31, 2016 include the impact of non-recurring transaction costs of \$10 million and \$46 million, respectively.

**Acquisition Related Financings and Other Matters**

Duke Energy financed the Piedmont acquisition with a combination of debt and equity issuances and other cash sources, including:

- \$3.75 billion of long-term debt issued in August 2016
- \$750 million borrowed under the \$1.5 billion short-term loan facility in September 2016, which was repaid in December 2016.
- 10.6 million shares of common stock issued in October 2016 for net cash proceeds of approximately \$723 million.

The \$4.9 billion senior unsecured bridge financing facility (Bridge Facility) with Barclays Capital, Inc. (Barclays) was terminated following the issuance of the long-term debt. For additional information related to the debt and equity issuances, see Notes 6 and 18, respectively. For additional information regarding Duke Energy's and Piedmont's joint investment in Atlantic Coast Pipeline, LLC (ACP), see Note 4.

**Purchase of NCEMPA's Generation**

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NOTES TO FINANCIAL STATEMENTS (Continued)			

On July 31, 2015, Duke Energy Progress completed the purchase of North Carolina Eastern Municipal Power Agency's (NCEMPA) ownership interests in certain generating assets, fuel and spare parts inventory jointly owned with and operated by Duke Energy Progress for approximately \$1.25 billion. This purchase was accounted for as an asset acquisition. The purchase resulted in the acquisition of a total of approximately 700 megawatts (MW) of generating capacity at Brunswick Nuclear Plant (Brunswick), Shearon Harris Nuclear Plant (Harris), Mayo Steam Plant and Roxboro Steam Plant. In connection with this transaction, Duke Energy Progress and NCEMPA entered into a 30-year wholesale power agreement, whereby Duke Energy Progress will sell power to NCEMPA to continue to meet the needs of NCEMPA customers.

The purchase price exceeded the historical carrying value of the acquired assets by \$350 million, which was recognized as an acquisition adjustment and recorded in property, plant and equipment. Duke Energy Progress established a rider in North Carolina to recover the costs to acquire, operate and maintain interests in the assets purchased as allocated to its North Carolina retail operations, including the purchase acquisition adjustment, and included the purchase acquisition adjustment in wholesale power formula rates.

Duke Energy Progress received an order from the PSCSC to defer recovery of the South Carolina retail allocated costs of the asset purchased until Duke Energy Progress' next general rate case, which was filed in July 2016. In October 2016, Duke Energy Progress, the Office of Regulatory Staff (ORS) and intervenors entered into a settlement agreement that provides for recovery of the historical carrying value of the South Carolina allocated purchased costs of the transaction. The settlement agreement was approved by the PSCSC in December 2016. See Note 4 for additional information on the South Carolina rate case.

The ownership interests in generating assets acquired are subject to rate-setting authority of the FERC, NCUC and PSCSC and accordingly, the assets are recorded at historical cost. The assets acquired are presented in the following table.

(in millions)	
Inventory	\$ 56
Net property, plant and equipment	845
<b>Total assets</b>	<b>901</b>
Acquisition adjustment, recorded within property, plant and equipment	350
<b>Total purchase price</b>	<b>\$ 1,251</b>

In connection with the acquisition, Duke Energy Progress acquired NCEMPA's NDTF assets of \$287 million and assumed AROs of \$204 million associated with NCEMPA's interest in the generation assets. The NDTF and the AROs are subject to regulatory accounting treatment.

#### DISPOSITIONS

The following table summarizes the (Loss) Income from Discontinued Operations, net of tax recorded on Duke Energy's Consolidated Statements of Operations:

(in millions)	Years Ended December 31,		
	2016	2015	2014
International Energy Disposal Group	\$ (534)	\$ 157	\$ (73)
Midwest Generation Disposal Group	36	33	(524)
Other <sup>(a)</sup>	90	(13)	(52)
<b>(Loss) Income from Discontinued Operations, net of tax</b>	<b>\$ (408)</b>	<b>\$ 177</b>	<b>\$ (649)</b>

- (a) Relates to previously sold businesses not related to the Disposal Groups. The amount for 2016 represents an income tax benefit resulting from immaterial out of period deferred tax liability adjustments. The amounts for 2015 and 2014 include indemnifications provided for certain legal, tax and environmental matters and foreign currency translation adjustments.

#### Sale of International Energy

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

In February 2016, Duke Energy announced it had initiated a process to divest its International Energy businesses, excluding the equity method investment in NMC (the International Disposal Group), and in October 2016, announced it had entered into two separate purchase and sale agreements to execute the divestiture. Both sales closed in December of 2016, resulting in available cash proceeds of \$1.9 billion, excluding transaction costs. Proceeds were primarily used to reduce Duke Energy holding company debt. Existing favorable tax attributes result in no immediate U.S. federal-level cash tax impacts. Details of each transaction are as follows:

- On December 20, 2016, Duke Energy closed on the sale of its ownership interests in businesses in Argentina, Chile, Ecuador, El Salvador, Guatemala and Peru to I Squared Capital. The assets sold included approximately 2,230 MW of hydroelectric and natural gas generation capacity, transmission infrastructure and natural gas processing facilities. I Squared Capital purchased the businesses for an enterprise value of \$1.2 billion
- On December 29, 2016, Duke Energy closed on the sale of its Brazilian business, which included approximately 2,090 MW of hydroelectric generation capacity, to CTG for an enterprise value of \$1.2 billion. With the closing of the CTG deal, Duke Energy finalized its exit from the Latin American market.

#### **Assets Held For Sale and Discontinued Operations**

As a result of the transactions, the International Disposal Group was classified as held for sale and as discontinued operations in the fourth quarter of 2016. Interest expense directly associated with the International Disposal Group was allocated to discontinued operations. No interest from corporate level debt was allocated to discontinued operations.

The following table presents the carrying values of the major classes of Assets held for sale and Liabilities associated with assets held for sale included in the Consolidated Balance Sheets. As a result of Duke Energy closing both transactions in December 2016, there are no Assets held for sale or Liabilities associated with assets held for sale as of December 31, 2016.

(in millions)	December 31, 2015
<b>Current assets held for sale</b>	
Cash and cash equivalents	\$ 474
Receivables, net	188
Inventory	65
Other	19
<b>Total current assets held for sale</b>	<b>746</b>
<b>Noncurrent assets held for sale</b>	
<b>Property, Plant and Equipment</b>	
Cost	2,859
Accumulated depreciation and amortization	(930)
Net property, plant and equipment	1,929
Goodwill	271
Other	213
<b>Total noncurrent assets held for sale</b>	<b>2,413</b>
<b>Total assets held for sale</b>	<b>\$ 3,159</b>
<b>Current liabilities associated with assets held for sale</b>	
Accounts payable	\$ 51
Taxes accrued	60
Current maturities of long-term debt	48

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Other	120
Total current liabilities associated with assets held for sale	279
<b>Noncurrent liabilities associated with assets held for sale</b>	
Long-Term Debt	653
Deferred income taxes	157
Other	90
Total noncurrent liabilities associated with assets held for sale	900
<b>Total liabilities associated with assets held for sale</b>	<b>\$ 1,179</b>

The value of goodwill increased by \$7 million from December 31, 2015 through the date of sale as a result of changes in foreign currency exchanges rates. At the time of the disposition, the International Disposal Group included goodwill of \$278 million.

The following table presents the results of the International Disposal Group which are included in (Loss) Income from Discontinued Operations, net of tax in Duke Energy's Consolidated Statements of Operations.

(In millions)	Years Ended December 31,		
	2016	2015	2014
Operating Revenues	\$ 988	\$ 1,088	\$ 1,417
Fuel used in electric generation and purchased power	227	306	486
Cost of natural gas	43	53	63
Operation, maintenance and other	341	334	352
Depreciation and amortization <sup>(a)</sup>	62	92	97
Property and other taxes	15	7	9
Impairment charges <sup>(b)</sup>	194	13	—
(Loss) Gains on Sales of Other Assets and Other, net	(3)	6	6
Other Income and Expenses, net	58	23	47
Interest Expense	82	85	93
Pretax loss on disposal <sup>(c)</sup>	(514)	—	—
(Loss) Income before income taxes <sup>(d)</sup>	(435)	227	370
Income tax expense <sup>(e)(f)</sup>	99	70	443
<b>(Loss) Income from discontinued operations of the International Disposal Group</b>	<b>\$ (534)</b>	<b>\$ 157</b>	<b>\$ (73)</b>

- (a) Upon meeting the criteria for assets held for sale, beginning in the fourth quarter of 2016 depreciation expense was ceased.
- (b) In conjunction with the advancements of marketing efforts during 2016, Duke Energy performed recoverability tests of the long-lived asset groups of International Energy. As a result, Duke Energy determined the carrying value of certain assets in Central America was not fully recoverable and recorded a pretax impairment charge of \$194 million. The charge represents the excess of carrying value over the estimated fair value of the assets, which was based on a Level 3 Fair Value measurement that was primarily determined from the income approach using discounted cash flows but also considered market information obtained in 2016.

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (c) The pretax loss on disposal includes the recognition of cumulative foreign currency translation losses of \$620 million as of the disposal date. See the Consolidated Statements of Changes in Equity for additional information.
- (d) Pretax (Loss) Income attributable to Duke Energy Corporation was \$(445) million, \$221 million and \$360 million for the years ended December 31, 2016, 2015 and 2014, respectively.
- (e) 2016 amount includes \$126 million of income tax expense on the disposal, which primarily reflects in-country taxes incurred as a result of the sale. The after-tax loss on disposal was \$640 million.
- (f) 2016 amount includes an income tax benefit of \$95 million and 2014 amount includes an income tax charge of \$373 million related to historical undistributed foreign earnings. See Note 22, "Income Taxes," for additional information.

Duke Energy has elected not to separately disclose discontinued operations on the Consolidated Statements of Cash Flows. The following table summarizes Duke Energy's cash flows from discontinued operations related to the International Disposal Group.

(In millions)	Years Ended December 31,		
	2016	2015	2014
<b>Cash flows provided by (used in):</b>			
Operating activities	\$ 204	\$ 248	\$ 339
Investing activities	(434)	177	111

#### Other Sale Related Matters

Duke Energy will provide transition services to CTG and I Squared for a period not to extend beyond March 2017 and September 2017, respectively. In addition, Duke Energy will reimburse CTG and I Squared for all tax obligations arising from the period preceding consummation on the transactions, totaling approximately \$78 million. Duke Energy has not recorded any other liabilities, contingent liabilities or indemnifications related to the International Disposal Group.

#### Midwest Generation Exit

Duke Energy, through indirect subsidiaries, completed the sale of the Midwest Generation Disposal Group to a subsidiary of Dynegy on April 2, 2015, for approximately \$2.8 billion in cash. The nonregulated Midwest generation business included generation facilities with approximately 5,900 MW of owned capacity located in Ohio, Pennsylvania and Illinois. On April 1, 2015, prior to the sale, Duke Energy Ohio distributed its indirect ownership interest in the nonregulated Midwest generation business to a subsidiary of Duke Energy Corporation.

Duke Energy utilized a revolving credit agreement (RCA) to support the operations of the nonregulated Midwest generation business. Duke Energy Ohio had a power purchase agreement with the Midwest Generation Disposal Group for a portion of its standard service offer (SSO) supply requirement. The agreement and the SSO expired in May 2015.

The results of operations of the Midwest Generation Disposal Group prior to the date of sale are classified as discontinued operations in the accompanying Consolidated Statements of Operations. Interest expense associated with the RCA was allocated to discontinued operations. No other interest expense related to corporate level debt was allocated to discontinued operations. Certain immaterial costs that were eliminated as a result of the sale remained in continuing operations. The following table summarizes the Midwest Generation Disposal Group activity recorded within discontinued operations.

(In millions)	Duke Energy			Duke Energy Ohio		
	Years Ended December 31,			Years Ended December 31,		
	2016	2015	2014	2016	2015	2014
Operating Revenues	\$ —	\$ 543	\$ 1,748	\$ —	\$ 412	\$ 1,299
Pretax Loss on disposal <sup>(a)</sup>	—	(45)	(929)	—	(52)	(959)
Income (loss) before income taxes <sup>(b)</sup>	\$ —	\$ 59	\$ (818)	\$ —	\$ 44	\$ (863)
Income tax (benefit) expense <sup>(c)</sup>	(36)	26	(294)	(36)	21	(300)
Income (loss) from discontinued operations	\$ 36	\$ 33	\$ (524)	\$ 36	\$ 23	\$ (563)

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NOTES TO FINANCIAL STATEMENTS (Continued)			

- (a) The Loss on disposal includes impairments recorded to adjust the carrying amount of the assets to the estimated fair value of the business, based on the selling price to Dynegy less cost to sell.
- (b) 2015 amounts include the impact of an \$81 million charge for the settlement agreement reached in a lawsuit related to the Midwest Generation Disposal Group. Refer to Note 5 for further information about the lawsuit.
- (c) 2016 amounts result from immaterial out of period deferred tax liability adjustments.

### 3. BUSINESS SEGMENTS

Duke Energy evaluates segment performance based on segment income. Segment income is defined as income from continuing operations net of income attributable to noncontrolling interests. Segment income, as discussed below, includes intercompany revenues and expenses that are eliminated in the Consolidated Financial Statements. Certain governance costs are allocated to each segment. In addition, direct interest expense and income taxes are included in segment income.

Operating segments are determined based on information used by the chief operating decision-maker in deciding how to allocate resources and evaluate the performance of the business.

Products and services are sold between affiliate companies and reportable segments of Duke Energy at cost. Segment assets as presented in the tables that follow exclude all intercompany assets.

#### Duke Energy

Due to the Piedmont acquisition and the sale of International Energy in the fourth quarter of 2016, Duke Energy's segment structure has been realigned to include the following segments: Electric Utilities and Infrastructure, Gas Utilities and Infrastructure and Commercial Renewables. Prior period information has been recast to conform to the current segment structure. See Note 2 for further information on the Piedmont and International Energy transactions.

Electric Utilities and Infrastructure includes Duke Energy's regulated electric utilities in the Carolinas, Florida and the Midwest. The regulated electric utilities conduct operations through the Subsidiary Registrants that are substantially all regulated and, accordingly, qualify for regulatory accounting treatment. Electric Utilities and Infrastructure also includes Duke Energy's commercial electric transmission infrastructure investments.

Gas Utilities and Infrastructure contains Piedmont, Duke Energy's natural gas local distribution companies in Ohio and Kentucky, and Duke Energy's natural gas storage and pipeline investments. Gas Utilities and Infrastructure's operations are substantially all regulated and, accordingly, qualify for regulatory accounting treatment.

Commercial Renewables is primarily comprised of nonregulated utility scale wind and solar generation assets located throughout the U.S.

In December 2016, Duke Energy closed on the sale of the International Disposal Group, which includes the former International Energy business segment, excluding the equity method investment in NMC. Results of the International Disposal Group are presented within Discontinued Operations for all periods and results of NMC are presented within Other for all periods, as described below. See Note 2, "Acquisitions and Dispositions" for additional information related to the sale.

The remainder of Duke Energy's operations is presented as Other, which is primarily comprised of unallocated corporate interest expense, unallocated corporate costs, contributions to the Duke Energy Foundation and the operations of Duke Energy's wholly owned captive insurance subsidiary, Bison Insurance Company Limited (Bison). As discussed above, Other also includes Duke Energy's 25 percent interest in NMC, a large regional producer of methyl tertiary butyl ether (MTBE) located in Saudi Arabia. The investment in NMC is accounted for under the equity method of accounting.

(in millions)	Year Ended December 31, 2016						
	Electric Utilities and Infrastructure	Gas Utilities and Infrastructure	Commercial Renewables	Total Reportable Segments	Other	Eliminations	Total
Unaffiliated Revenues	\$ 21,336	\$ 875	\$ 484	\$ 22,695	\$ 48	\$ —	\$ 22,743
Intersegment Revenues	30	26	—	56	69	(125)	—
<b>Total Revenues</b>	<b>\$ 21,366</b>	<b>\$ 901</b>	<b>\$ 484</b>	<b>\$ 22,751</b>	<b>\$ 117</b>	<b>\$ (125)</b>	<b>\$ 22,743</b>

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Interest Expense	\$ 1,136	\$ 46	\$ 53	\$ 1,235	\$ 693	(\$ 12)	\$ 1,916
Depreciation and amortization	2,897	115	130	3,142	152	—	3,294
Equity in earnings (losses) of unconsolidated affiliates(a)	5	19	(82)	(58)	43	—	(15)
Income tax expense (benefit)	1,872	90	(160)	1,602	(448)	—	1,156
Segment income (loss)(b)(c)	3,040	152	23	3,215	(645)	1	2,571
Add back noncontrolling interest component							7
Loss from discontinued operations, net of tax(d)							(408)
Net income							\$ 2,170
Capital investments expenditures and acquisitions(e)	\$ 6,649	\$ 5,519	\$ 857	\$ 13,025	\$ 190	—	\$ 13,215
Segment assets	114,993	10,760	4,377	130,130	2,443	188	132,761

- (a) Commercial Renewables includes a pretax impairment charge of \$71 million. See Note 12 for additional information.
- (b) Other includes \$329 million of after-tax costs to achieve mergers. Refer to Note 2 for additional information on costs related to the Piedmont merger.
- (c) Other includes after-tax charges of \$57 million related to cost savings initiatives. Refer to Note 19 for further information.
- (d) Includes a loss on sale of the International Disposal Group. Refer to Note 2 for further information.
- (e) Other includes \$26 million of capital investments expenditures related to the International Disposal Group. Gas Utilities and Infrastructure includes the Piedmont acquisition of \$5 billion. Refer to Note 2 for more information on the Piedmont acquisition.

(In millions)	Year Ended December 31, 2015						
	Electric	Gas	Total			Total	
	Utilities and Infrastructure	Utilities and Infrastructure	Commercial Renewables	Reportable Segments	Other	Eliminations	
Unaffiliated Revenues	\$ 21,489	\$ 536	\$ 286	\$ 22,311	\$ 60	—	\$ 22,371
Intersegment Revenues	32	5	—	37	75	(112)	—
Total Revenues	\$ 21,521	\$ 541	\$ 286	\$ 22,348	\$ 135	(112)	\$ 22,371
Interest Expense	\$ 1,074	\$ 25	\$ 44	\$ 1,143	\$ 393	(\$ 9)	\$ 1,527
Depreciation and amortization	2,735	79	104	2,918	135	—	3,053
Equity in earnings (losses) of unconsolidated affiliates	(2)	1	(6)	(7)	76	—	69
Income tax expense (benefit)	1,602	44	(128)	1,518	(262)	—	1,256
Segment income (loss)(a)(b)(c)	2,819	73	52	2,944	(299)	—	2,645
Add back noncontrolling interest component							9
Income from discontinued operations, net of tax(d)							177
Net income							\$ 2,831
Capital investments expenditures and acquisitions(e)	\$ 6,852	\$ 234	\$ 1,019	\$ 8,105	\$ 258	—	\$ 8,363

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

Segment assets <sup>(f)</sup>	109,097	2,637	3,861	115,595	5,373	188	121,156
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- (a) Electric Utilities and Infrastructure includes an after-tax charge of \$58 million related to the Edwardsport settlement. Refer to Note 4 for further information.
- (b) Other includes \$60 million of after-tax costs to achieve mergers.
- (c) Other includes after-tax charges of \$77 million related to cost savings initiatives. Refer to Note 19 for further information.
- (d) Includes the impact of a settlement agreement reached in a lawsuit related to the Midwest Generation Disposal Group. Refer to Note 5 for further information related to the lawsuit and Note 2 for further information on discontinued operations.
- (e) Other includes capital investment expenditures of \$45 million related to the International Disposal Group.
- (f) Other includes Assets Held for Sale balances related to the International Disposal Group. Refer to Note 2 for further information.

Year Ended December 31, 2014

(In millions)	Electric		Gas		Total		Other	Eliminations	Total
	Utilities and Infrastructure	Utilities and Infrastructure	Commercial Renewables	Reportable Segments					
Unaffiliated Revenues	\$ 21,655	\$ 573	\$ 235	\$ 22,463	\$ 46	\$ —	\$ —	\$ 22,509	
Intersegment Revenues	36	5	1	42	70	(112)	—	—	
<b>Total Revenues</b>	<b>\$ 21,691</b>	<b>\$ 578</b>	<b>\$ 236</b>	<b>\$ 22,505</b>	<b>\$ 116</b>	<b>\$ (112)</b>	<b>\$ —</b>	<b>\$ 22,509</b>	
Interest Expense	\$ 1,057	\$ 37	\$ 50	\$ 1,144	\$ 409	\$ (24)	\$ —	\$ 1,529	
Depreciation and amortization	2,686	73	90	2,849	120	—	—	2,969	
Equity in earnings (losses) of unconsolidated affiliates	(1)	—	8	7	123	—	—	130	
Income tax expense (benefit)	1,582	45	(88)	1,539	(314)	—	—	1,225	
Segment income (loss) (a)(b)	2,714	80	53	2,847	(332)	18	—	2,533	
Add back noncontrolling interest component								5	
Loss from discontinued operations, net of tax <sup>(c)</sup>								(649)	
<b>Net income</b>								<b>\$ 1,889</b>	
Capital investments expenditures and acquisitions <sup>(d)</sup>	\$ 4,642	\$ 121	\$ 514	\$ 5,277	\$ 251	\$ —	\$ —	\$ 5,528	
Segment assets <sup>(e)</sup>	104,119	2,512	2,981	109,612	10,755	190	—	120,557	

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (a) Other includes a \$94 million pretax impairment charge related to Ohio Valley Electric Corporation (OVEC) and costs to achieve mergers
- (b) Electric Utilities and Infrastructure includes pretax charges of \$102 million related to the criminal investigation of the Dan River coal ash spill. See Note 5 for additional information.
- (c) Includes an impairment of the Midwest Generation Disposal Group. Refer to Note 2 for further information.
- (d) Other includes \$67 million of capital investments expenditures and acquisitions of the International Disposal Group.
- (e) Other includes Assets Held for Sale balances related to the International Disposal Group and Midwest Generation Disposal Group. Refer to Note 2 for further information.

#### Geographical Information

For the years ended December 31, 2016, 2015 and 2014, all assets and revenues are within the U.S.

#### Products and Services

The following table summarizes revenues of the reportable segments by type.

(In millions)	Retail Electric	Wholesale Electric	Retail Natural Gas	Other	Total Revenues
<b>2016</b>					
Electric Utilities and Infrastructure	\$ 18,338	\$ 2,095	\$ —	\$ 933	\$ 21,366
Gas Utilities and Infrastructure	—	—	871	30	901
Commercial Renewables	—	303	—	181	484
<b>Total Reportable Segments</b>	<b>\$ 18,338</b>	<b>\$ 2,398</b>	<b>\$ 871</b>	<b>\$ 1,144</b>	<b>\$ 22,751</b>
<b>2015</b>					
Electric Utilities and Infrastructure	\$ 18,695	\$ 2,014	\$ —	\$ 812	\$ 21,521
Gas Utilities and Infrastructure	—	—	546	(5)	541
Commercial Renewables	—	245	—	41	286
<b>Total Reportable Segments</b>	<b>\$ 18,695</b>	<b>\$ 2,259</b>	<b>\$ 546</b>	<b>\$ 848</b>	<b>\$ 22,348</b>
<b>2014</b>					
Electric Utilities and Infrastructure	\$ 19,007	\$ 1,879	\$ —	\$ 805	\$ 21,691
Gas Utilities and Infrastructure	—	—	571	7	578
Commercial Renewables	—	236	—	—	236
<b>Total Reportable Segments</b>	<b>\$ 19,007</b>	<b>\$ 2,115</b>	<b>\$ 571</b>	<b>\$ 812</b>	<b>\$ 22,505</b>

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NOTES TO FINANCIAL STATEMENTS (Continued)			

### Duke Energy Ohio

Duke Energy Ohio has two reportable operating segments, Electric Utilities and Infrastructure and Gas Utilities and Infrastructure.

Electric Utilities and Infrastructure transmits and distributes electricity in portions of Ohio and generates, distributes and sells electricity in portions of Kentucky. Gas Utilities and Infrastructure transports and sells natural gas in portions of Ohio and northern Kentucky. It conducts operations primarily through Duke Energy Ohio and its wholly owned subsidiary, Duke Energy Kentucky.

Other is primarily comprised of governance costs allocated by its parent, Duke Energy, and revenues and expenses related to Duke Energy Ohio's contractual arrangement to buy power from OVEC's power plants. For additional information on related party transactions refer to Note 13. All of Duke Energy Ohio's revenues are generated domestically and its long-lived assets are all in the U.S.

Year Ended December 31, 2016						
(in millions)	Electric Utilities and Infrastructure	Gas Utilities and Infrastructure	Total Reportable Segments	Other	Eliminations	Total
Total revenues	\$ 1,410	\$ 503	\$ 1,913	\$ 31	\$ —	\$ 1,944
Interest expense	\$ 58	\$ 27	\$ 85	\$ 1	\$ —	\$ 86
Depreciation and amortization	151	80	231	2	—	233
Income tax expense (benefit)	55	44	99	(21)	—	78
Segment income (loss)	154	77	231	(39)	—	192
Income from discontinued operations, net of tax						36
Net income						\$ 228
Capital expenditures	\$ 322	\$ 154	\$ 476	\$ —	\$ —	\$ 476
Segment assets	4,782	2,698	7,478	62	(12)	7,528

Year Ended December 31, 2015						
(in millions)	Electric Utilities and Infrastructure	Gas Utilities and Infrastructure	Total Reportable Segments	Other	Eliminations	Total
Total revenues	\$ 1,331	\$ 541	\$ 1,872	\$ 33	\$ —	\$ 1,905

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Interest expense	\$ 53	\$ 25	\$ 78	\$ 1	\$ —	\$ 79
Depreciation and amortization	147	79	226	1	—	227
Income tax expense (benefit)	59	45	104	(23)	—	81
Segment income (loss)	118	73	191	(41)	(1)	149
Income from discontinued operations, net of tax						23
Net income					\$	172
Capital expenditures	\$ 264	\$ 135	\$ 399	\$ —	\$ —	\$ 399
Segment assets	4,534	2,516	7,050	56	(9)	7,097

(In millions)	Year Ended December 31, 2014					
	Electric	Gas	Total	Other	Eliminations	Total
	Utilities and Infrastructure	Utilities and Infrastructure	Reportable Segments			
Total revenues	\$ 1,317	\$ 578	\$ 1,895	\$ 19	\$ (1)	\$ 1,913
Interest expense	\$ 43	\$ 37	\$ 80	\$ 5	\$ 1	\$ 86
Depreciation and amortization	138	73	211	3	—	214
Income tax expense (benefit)	71	45	116	(73)	—	43
Segment income (loss) <sup>(a)</sup>	122	80	202	(133)	(1)	68
Loss from discontinued operations, net of tax <sup>(b)</sup>						(563)
Net loss						\$ (495)
Capital expenditures	\$ 193	\$ 107	\$ 300	\$ 22	\$ —	\$ 322
Segment assets <sup>(c)</sup>	4,428	2,487	6,915	3,321	(243)	9,993

(a) Other includes a \$94 million pretax impairment charge related to OVEC.

(b) Includes an impairment of the Midwest Generation Disposal Group. Refer to Note 2 for further information.

(c) Other includes Assets Held for Sale balances related to the Midwest Generation Disposal Group. Refer to Note 2 for further information.

DUKE ENERGY CAROLINAS, PROGRESS ENERGY, DUKE ENERGY PROGRESS, DUKE ENERGY FLORIDA AND DUKE ENERGY INDIANA

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The remaining Subsidiary Registrants each have one reportable operating segment, Electric Utilities and Infrastructure, which generates, transmits, distributes and sells electricity. The remainder of each company's operations is classified as Other. While not considered a reportable segment for any of these companies, Other consists of certain unallocated corporate costs. Other for Progress Energy also includes interest expense on corporate debt instruments of \$221 million, \$240 million and \$241 million for the years ended December 31, 2016, 2015 and 2014. The following table summarizes the net loss for Other for each of these entities.

(in millions)	Years Ended December 31,		
	2016	2015	2014
Duke Energy Carolinas	\$ (104)	\$ (95)	\$ (79)
Progress Energy	(200)	(159)	(190)
Duke Energy Progress	(56)	(32)	(31)
Duke Energy Florida	(23)	(16)	(19)
Duke Energy Indiana	(13)	(10)	(11)

The assets of Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana are substantially all included within the Electric Utilities and Infrastructure segment at December 31, 2016, 2015 and 2014.

#### 4. REGULATORY MATTERS

##### REGULATORY ASSETS AND LIABILITIES

The Duke Energy Registrants record regulatory assets and liabilities that result from the ratemaking process. See Note 1 for further information.

The following tables present the regulatory assets and liabilities recorded on the Consolidated Balance Sheets.

(in millions)	December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Regulatory Assets</b>							
AROs – coal ash	\$ 3,761	\$ 1,536	\$ 1,830	\$ 1,822	\$ 8	\$ 12	\$ 276
AROs – nuclear and other	684	9	569	275	294	—	—
Accrued pension and OPEB	2,387	481	882	423	458	135	222
Retired generation facilities	534	39	422	165	257	—	73
Debt fair value adjustment	1,313	—	—	—	—	—	—
Net regulatory asset related to income taxes	894	484	231	7	224	63	119
Storm cost deferrals	153	—	148	148	—	5	—
Nuclear asset securitized balance, net	1,193	—	1,193	—	1,193	—	—
Hedge costs and other deferrals	217	93	91	66	25	7	26
Derivatives – gas supply contracts	187	—	—	—	—	—	—
Demand side management (DSM)/Energy efficiency (EE)	407	122	278	263	15	6	—
Grid Modernization	65	—	—	—	—	65	—
Vacation accrual	196	76	38	38	—	4	10

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Deferred fuel and purchased power	158	—	111	24	87	5	40
Nuclear deferral	226	92	134	38	96	—	—
Post-in-service carrying costs and deferred operating expenses	413	70	42	42	—	20	281
Gasification services agreement buyout	8	—	—	—	—	—	8
Transmission expansion obligation	71	—	—	—	—	71	—
Manufactured gas plant (MGP)	99	—	—	—	—	99	—
Advanced metering infrastructure	218	172	—	—	—	—	46
NCEMPA deferrals	51	—	51	51	—	—	—
East Bend deferrals	32	—	—	—	—	32	—
Other	636	223	103	69	36	33	121
<b>Total regulatory assets</b>	<b>13,901</b>	<b>3,397</b>	<b>6,123</b>	<b>3,431</b>	<b>2,693</b>	<b>557</b>	<b>1,222</b>
Less current portion	1,023	238	401	188	213	37	149
<b>Total noncurrent regulatory assets</b>	<b>\$ 12,878</b>	<b>\$ 3,159</b>	<b>\$ 5,722</b>	<b>\$ 3,243</b>	<b>\$ 2,480</b>	<b>\$ 520</b>	<b>\$ 1,073</b>

(In millions)	December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Regulatory Liabilities</b>							
Costs of removal	\$ 6,074	\$ 2,476	\$ 2,198	\$ 1,840	\$ 358	\$ 212	\$ 660
Amounts to be refunded to customers	45	—	—	—	—	—	45
Storm reserve	83	22	60	—	60	1	—
Accrued pension and OPEB	174	46	—	—	—	19	72
Deferred fuel and purchased power	192	105	81	64	17	6	—
Other	722	352	245	200	44	19	11
<b>Total regulatory liabilities</b>	<b>7,290</b>	<b>3,001</b>	<b>2,584</b>	<b>2,104</b>	<b>479</b>	<b>257</b>	<b>788</b>
Less current portion	409	161	189	158	31	21	40
<b>Total noncurrent regulatory liabilities</b>	<b>\$ 6,881</b>	<b>\$ 2,840</b>	<b>\$ 2,395</b>	<b>\$ 1,946</b>	<b>\$ 448</b>	<b>\$ 236</b>	<b>\$ 748</b>

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	December 31, 2015							
		Duke		Duke		Duke		Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy	Indiana
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	
<b>Regulatory Assets</b>								
AROs – coal ash	\$ 2,555	\$ 1,120	\$ 1,394	\$ 1,386	\$ 8	\$ 4	\$	37
AROs – nuclear and other	838	104	487	195	292	—	—	—
Accrued pension and OPEB	2,151	479	807	366	441	139	220	—
Retired generation facilities	509	49	409	179	230	—	51	—
Debt fair value adjustment	1,191	—	—	—	—	—	—	—
Net regulatory asset related to income taxes	1,075	564	318	106	212	55	120	—
Nuclear asset securitizable balance, net	1,237	—	1,237	—	1,237	—	—	—
Hedge costs and other deferrals	571	127	410	171	239	7	27	—
DSM/EE	340	80	250	237	13	10	—	—
Grid Modernization	68	—	—	—	—	68	—	—
Vacation accrual	192	79	38	38	—	5	10	—
Deferred fuel and purchased power	151	21	129	93	36	1	—	—
Nuclear deferral	245	107	138	62	76	—	—	—
Post-in-service carrying costs and deferred	383	97	38	38	—	21	227	—

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operating expenses

Gasification services agreement buyout	32	—	—	—	—	—	32
Transmission expansion obligation	72	—	—	—	—	72	—
MGP	104	—	—	—	—	104	—
NCEMPA deferrals	21	—	21	21	—	—	—
East Bend deferrals	16	—	—	—	—	16	—
Other	499	244	121	82	39	31	94
<b>Total regulatory assets</b>	<b>12,250</b>	<b>3,071</b>	<b>5,797</b>	<b>2,974</b>	<b>2,823</b>	<b>533</b>	<b>818</b>
Less: current portion	877	305	362	264	98	36	102
<b>Total noncurrent regulatory assets</b>	<b>\$ 11,373</b>	<b>\$ 2,766</b>	<b>\$ 5,435</b>	<b>\$ 2,710</b>	<b>\$ 2,725</b>	<b>\$ 497</b>	<b>\$ 716</b>

December 31, 2015

(In millions)	Duke		Duke		Duke		Duke	
	Duke Energy	Carolin	Progress Energy	Progress	Florida	Ohio	Indiana	
<b>Regulatory Liabilities</b>								
Costs of removal	\$ 5,329	\$ 2,413	\$ 2,078	\$ 1,725	\$ 353	\$ 222	\$ 616	
Amounts to be refunded to customers	71	—	—	—	—	—	71	
Storm reserve	150	24	125	—	125	1	—	
Accrued pension and OPEB	288	68	51	25	26	21	83	
Deferred fuel and purchased power	311	55	255	58	197	1	—	
Other	506	281	164	155	8	12	46	
<b>Total regulatory liabilities</b>	<b>6,655</b>	<b>2,841</b>	<b>2,673</b>	<b>1,963</b>	<b>709</b>	<b>257</b>	<b>816</b>	
Less: current portion	400	39	286	85	200	12	62	
<b>Total noncurrent regulatory liabilities</b>	<b>\$ 6,255</b>	<b>\$ 2,802</b>	<b>\$ 2,387</b>	<b>\$ 1,878</b>	<b>\$ 509</b>	<b>\$ 245</b>	<b>\$ 754</b>	

Descriptions of regulatory assets and liabilities, summarized in the tables above, as well as their recovery and amortization periods follow. Items are excluded from rate base unless otherwise noted.

**AROs – coal ash.** Represents regulatory assets including deferred depreciation and accretion related to the legal obligation to close ash basins. The costs are deferred until recovery treatment has been determined. The recovery period for these costs has yet to be established. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Ohio earn a debt return on their expenditures. See Notes 1 and 9 for additional information.

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**AROs – nuclear and other.** Represents regulatory assets, including deferred depreciation and accretion, related to legal obligations associated with the future retirement of property, plant and equipment, excluding amounts related to coal ash. The AROs relate primarily to decommissioning nuclear power facilities. The amounts also include certain deferred gains on NDTF investments. The recovery period for costs related to nuclear facilities runs through the decommissioning period of each nuclear unit, the latest of which is currently estimated to be 2086. See Notes 1 and 9 for additional information.

**Accrued pension and OPEB.** Accrued pension and other post-retirement benefit obligations (OPEB) represent regulatory assets and liabilities related to each of the Duke Energy Registrants' respective shares of unrecognized actuarial gains and losses and unrecognized prior service cost and credit attributable to Duke Energy's pension plans and OPEB plans. The regulatory asset or liability is amortized with the recognition of actuarial gains and losses and prior service cost and credit to net periodic benefit costs for pension and OPEB plans. The accrued pension and OPEB regulatory asset is expected to be recovered primarily over average remaining service periods of active employees covered by the benefit plans, which is approximately 9 years. See Note 21 for additional detail.

**Retired generation facilities.** Duke Energy Carolinas earns a return on the outstanding retail balance with recovery periods ranging from one to six years. Duke Energy Progress earns a return on the outstanding balance with recovery over a period of 10 years beginning in 2013 for retail purposes and over the longer of 10 years or the previously estimated planned retirement date for wholesale purposes. Duke Energy Indiana earns a return on the outstanding balances and the costs are included in rate base. Duke Energy Indiana's recovery period will be determined in the next general rate case. Duke Energy Florida earns a full return on a portion of the regulatory asset related to the retired nuclear plant currently recovered in the nuclear cost recovery clause (NCRC), with the remaining portion earning a reduced return. Duke Energy Florida's recovery period varies.

**Debt fair value adjustment.** Purchase accounting adjustments recorded to state the carrying value of Progress Energy and Piedmont at fair value in connection with the 2012 and 2016 mergers, respectively. Amount is amortized over the life of the related debt.

**Net regulatory asset related to income taxes.** Regulatory assets principally associated with the depreciation and recovery of AFUDC equity. Amounts have no impact on rate base as regulatory assets are offset by deferred tax liabilities. The recovery period is over the life of the associated assets. Amounts for all registrants include regulatory liabilities related to the gross up of federal ITCs. Amounts for Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress include regulatory liabilities related to the change in the North Carolina corporate tax rate discussed in Note 22.

**Storm cost deferrals.** Represents deferred incremental costs incurred related to extraordinary weather-related events, primarily damage resulting from Hurricane Matthew in the fourth quarter of 2016. The recovery period is unknown.

**Nuclear asset securitizable balance, net.** Represents the balance associated with Crystal River Unit 3 retirement approved for recovery by the FPSC on September 15, 2015, and the upfront financing costs securitized in 2016 with issuance of the associated bonds. The regulatory asset balance is net of the AFUDC equity portion. The recovery period is through 2036.

**Hedge costs and other deferrals.** Amounts relate to unrealized gains and losses on derivatives recorded as a regulatory asset or liability, respectively, until the contracts are settled. The recovery period varies for these costs and currently extends to 2048.

**Derivatives – gas supply contracts held for utility operations.** Represents costs for certain long-dated, fixed quantity forward gas supply contracts which are recoverable through Piedmont's PGA clauses.

**DSM/EE.** The recovery period varies for these costs, with some currently unknown. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are required to pay interest on the outstanding liability balance. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida collect a return on DSM/EE investments.

**Grid Modernization.** Duke Energy Ohio amounts represent deferred depreciation and operating expenses as well as carrying costs on the portion of capital expenditures placed in service but not yet reflected in retail rates as plant in service. Recovery period is generally one year for depreciation and operating expenses. Recovery for post-in-service carrying costs is over the life of the assets. Duke Energy Ohio is earning a return on these costs.

**Vacation accrual.** Generally recovered within one year. Duke Energy Carolinas earns a return on the North Carolina balance.

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**Deferred fuel and purchased power.** Represents certain energy-related costs that are recoverable or refundable as approved by the applicable regulatory body. Duke Energy Florida amount includes capacity costs. Duke Energy Florida earns a return on the retail portion of under-recovered costs. Duke Energy Ohio earns a return on under-recovered costs. Duke Energy Florida and Duke Energy Ohio pay interest on over-recovered costs. Duke Energy Carolinas and Duke Energy Progress amounts include certain purchased power costs in both North Carolina and South Carolina and costs of distributed energy resource programs in South Carolina. Duke Energy Carolinas and Duke Energy Progress pay interest on over-recovered costs in North Carolina. Recovery period is generally over one year. Duke Energy Indiana recovery period is quarterly.

**Nuclear deferral.** Includes (i) amounts related to levelizing nuclear plant outage costs at Duke Energy Carolinas and Duke Energy Progress in North Carolina and South Carolina, which allows for the recognition of nuclear outage expenses over the refueling cycle rather than when the outage occurs, resulting in the deferral of operations and maintenance costs associated with refueling and (ii) certain deferred preconstruction and carrying costs at Duke Energy Florida as approved by the FPSC, primarily associated with the Levy nuclear project (Levy), with a final true-up to be filed by May 2017.

**Post-in-service carrying costs and deferred operating expenses.** Represents deferred depreciation and operating expenses as well as carrying costs on the portion of capital expenditures placed in service but not yet reflected in retail rates as plant in service. Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio and Duke Energy Indiana earn a return on the outstanding balance. For Duke Energy Ohio and Duke Energy Indiana, some amounts are included in rate base. Recovery is over various lives and the latest recovery period is 2083.

**Gasification services agreement buyout.** The IURC authorized Duke Energy Indiana to recover costs incurred to buyout a gasification services agreement, including carrying costs through 2017. Duke Energy Indiana earns a return on this balance.

**Transmission expansion obligation.** Represents transmission expansion obligations related to Duke Energy Ohio's withdrawal from Midcontinent Independent System Operator, Inc. (MISO).

**MGP.** Represents remediation costs incurred at former MGP sites and the deferral of costs to be incurred at the East End and West End sites through 2019. Costs incurred between 2008 and 2012 are recovered through an approved MGP rider. Recovery of costs incurred after 2012 has been requested but is pending approval from the PUCO. Duke Energy Ohio does not earn a return on these costs.

**Advanced metering infrastructure (AMI).** Duke Energy Carolinas amount represents deferred costs related to the installation of AMI meters and remaining net book value of non-AMI meters to be replaced. Duke Energy Carolinas earns a return on a portion of the costs and the recovery period varies. Duke Energy Indiana amount represents expected future recovery of net book value of electromechanical meters that have been replaced with AMI meters. Duke Energy Indiana expects to recover this asset over a six-year period and the meters will remain in rate base until the next general rate case.

**NCEMPA deferrals.** Represents retail allocated cost deferrals and returns associated with the additional ownership interest in assets acquired from NCEMPA discussed in Note 2. The North Carolina retail allocated costs are generally being recovered over a period of time between three years and the remaining life of the assets purchased through a rider that became effective on December 1, 2015. The South Carolina retail allocated costs will be amortized over an average of 24 years beginning January 2017 and are earning a return.

**East Bend deferrals.** Represents both deferred operating expenses and deferred depreciation as well as carrying costs on the portion of East Bend Generating Station (East Bend) that was acquired from Dayton Power and Light and that had been previously operated as a jointly owned facility. Recovery will not commence until resolution of the next electric rate case in Kentucky. Duke Energy Ohio is earning a return on these deferred costs.

**Costs of removal.** Represents funds received from customers to cover the future removal of property, plant and equipment from retired or abandoned sites as property is retired. Also includes certain deferred gains on NDTF investments.

**Amounts to be refunded to customers.** Represents required rate reductions to retail customers by the applicable regulatory body. The period of refund for Duke Energy Indiana is through 2018.

**Storm reserve.** Duke Energy Carolinas and Duke Energy Florida are allowed to petition the PSCSC and FPSC, respectively, to seek recovery of incremental or allowable costs incurred for named storms. Funds are used to offset future incurred costs.

#### RESTRICTIONS ON THE ABILITY OF CERTAIN SUBSIDIARIES TO MAKE DIVIDENDS, ADVANCES AND LOANS TO DUKE ENERGY

As a condition to the approval of merger transactions, the NCUC, PSCSC, PUCO, KPSC and IURC imposed conditions on the ability of Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio, Duke Energy Kentucky, Duke Energy Indiana and Piedmont to transfer funds to Duke Energy through loans or advances, as well as restricted amounts available to pay dividends to Duke Energy. Certain subsidiaries may transfer funds to Duke Energy Corporation Holding Company (the parent) by obtaining approval of the respective state regulatory commissions. These conditions imposed restrictions on the ability of the public utility subsidiaries to pay cash dividends as discussed below.

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Duke Energy Progress and Duke Energy Florida also have restrictions imposed by their first mortgage bond indentures and Articles of Incorporation which, in certain circumstances, limit their ability to make cash dividends or distributions on common stock. Amounts restricted as a result of these provisions were not material at December 31, 2016.

Additionally, certain other subsidiaries of Duke Energy have restrictions on their ability to dividend, loan or advance funds to Duke Energy due to specific legal or regulatory restrictions, including, but not limited to, minimum working capital and tangible net worth requirements.

The restrictions discussed below were less than 25 percent of Duke Energy's net assets at December 31, 2016.

**Duke Energy Carolinas**

Duke Energy Carolinas must limit cumulative distributions subsequent to mergers to (i) the amount of retained earnings on the day prior to the closing of the mergers, plus (ii) any future earnings recorded.

**Duke Energy Progress**

Duke Energy Progress must limit cumulative distributions subsequent to the mergers between Duke Energy and Progress Energy and Duke Energy and Piedmont to (i) the amount of retained earnings on the day prior to the closing of the respective mergers, plus (ii) any future earnings recorded.

**Duke Energy Ohio**

Duke Energy Ohio will not declare and pay dividends out of capital or unearned surplus without the prior authorization of the PUCO. Duke Energy Ohio received FERC and PUCO approval to pay dividends from its equity accounts that are reflective of the amount that it would have in its retained earnings account had push-down accounting for the Cinergy Corp. (Cinergy) merger not been applied to Duke Energy Ohio's balance sheet. The conditions include a commitment from Duke Energy Ohio that equity, adjusted to remove the impacts of push-down accounting, will not fall below 30 percent of total capital.

Duke Energy Kentucky is required to pay dividends solely out of retained earnings and to maintain a minimum of 35 percent equity in its capital structure.

**Duke Energy Indiana**

Duke Energy Indiana must limit cumulative distributions subsequent to the merger between Duke Energy and Cinergy to (i) the amount of retained earnings on the day prior to the closing of the merger, plus (ii) any future earnings recorded. In addition, Duke Energy Indiana will not declare and pay dividends out of capital or unearned surplus without prior authorization of the IURC

**Piedmont**

Piedmont must limit cumulative distributions subsequent to the acquisition of Piedmont by Duke Energy to (i) the amount of retained earnings on the day prior to the closing of the merger, plus (ii) any future earnings recorded.

**RATE RELATED INFORMATION**

The NCUC, PSCSC, FPSC, IURC, PUCO, TRA and KPSC approve rates for retail electric and natural gas services within their states. The FERC approves rates for electric sales to wholesale customers served under cost-based rates (excluding Ohio and Indiana), as well as sales of transmission service. The FERC also regulates certification and siting of new interstate natural gas pipeline projects

**Duke Energy Carolinas and Duke Energy Progress**

***Ash Basin Closure Costs Deferral***

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On July 13, 2016, in response to a joint petition of Duke Energy Carolinas and Duke Energy Progress, the PSCSC issued an accounting order for the deferral into a regulatory account of certain costs incurred in connection with federal and state environmental remediation requirements related to the permanent closure of ash basins and other ash storage units at coal-fired generating facilities that have provided or are providing generation to customers located in South Carolina. The decision allows for ash basin closure expenses to be partially offset with excess regulatory liability amounts from the deferral of nuclear decommissioning costs that are collected from South Carolina retail customers and for Duke Energy Progress to partially offset incurred ash basin closure costs with costs of removal amounts collected from customers. The PSCSC's ruling does not change retail rates or the tariff amounts and does not limit the ability of interested parties to challenge the reasonableness of expenditures in subsequent proceedings. In connection with Duke Energy Progress' base rate case filed in July 2016, in December 2016, the PSCSC approved recovery of coal ash costs incurred from January 1, 2015, through June 30, 2016, over a 15-year period and ongoing deferral of future ash basin closure costs incurred from July 1, 2016, until its next base rate case in South Carolina.

On December 30, 2016, Duke Energy Carolinas and Duke Energy Progress filed a joint petition with the NCUC seeking an accounting order authorizing deferral of certain costs incurred in connection with federal and state environmental remediation requirements related to the permanent closure of ash basins and other ash storage units at coal-fired generating facilities that have provided or are providing generation to customers located in North Carolina. Initial comments are due by March 1, 2017, and reply comments are due by March 29, 2017. Duke Energy Carolinas and Duke Energy Progress cannot predict the outcome of this matter.

***FERC Transmission Return on Equity Complaints***

On January 7, 2016, a group of transmission service customers filed a complaint with FERC that the rate of return on equity of 10.2 percent in Duke Energy Carolinas' transmission formula rates is excessive and should be reduced to no higher than 8.49 percent, effective upon the complaint date. On the same date, a similar complaint was filed with FERC claiming that the rate of return on equity of 10.8 percent in Duke Energy Progress' transmission formula rates is excessive and should be reduced to no higher than 8.49 percent, effective upon the complaint date. On April 21, 2016, FERC issued an order which consolidated the cases, set a refund effective date of January 7, 2016, and set the consolidated case for settlement and hearing. On June 14, 2016, Duke Energy Carolinas and Duke Energy Progress reached a settlement agreement in principle to reduce the return on equity for both companies to 10 percent. On November 21, 2016, the FERC approved the settlement agreement resolving the complaints. The impact on results of operations, cash flows and the financial position of Duke Energy Carolinas and Duke Energy Progress will not be material.

**Duke Energy Carolinas**

***Advanced Metering Infrastructure Deferral***

On July 12, 2016, the PSCSC issued an accounting order for Duke Energy Carolinas to defer the financial effects of depreciation expense incurred for the installation of AMI meters, the carrying costs on the investment at its weighted average cost of capital (WACC) and the carrying costs on the deferred costs at its WACC not to exceed \$45 million. The decision also allows Duke Energy Carolinas to continue to depreciate the non-AMI meters to be replaced. Current retail rates will not change as a result of the decision and the ability of interested parties to challenge the reasonableness of expenditures in subsequent proceedings is not limited.

***William States Lee Combined Cycle Facility***

On April 9, 2014, the PSCSC granted Duke Energy Carolinas and North Carolina Electric Membership Corporation (NCEMC) a Certificate of Environmental Compatibility and Public Convenience and Necessity (CEPCPN) for the construction and operation of a 750 MW combined-cycle natural gas-fired generating plant at Duke Energy Carolinas' existing William States Lee Generating Station in Anderson, South Carolina. Duke Energy Carolinas began construction in July 2015 and estimates a cost to build of \$600 million for its share of the facility, including AFUDC. The project is expected to be commercially available in late 2017. NCEMC will own approximately 13 percent of the project. On July 3, 2014, the South Carolina Coastal Conservation League (SCCL) and Southern Alliance for Clean Energy (SACE) jointly filed a Notice of Appeal with the Court of Appeals of South Carolina (S.C. Court of Appeals) seeking the court's review of the PSCSC's decision, claiming the PSCSC did not properly consider a request related to a proposed solar facility prior to granting approval of the CEPCPN. The S.C. Court of Appeals affirmed the PSCSC's decision on February 10, 2016, and on March 24, 2016, denied a request for rehearing filed by SCCL and SACE. On April 21, 2016, SCCL and SACE petitioned the South Carolina Supreme Court for review of the S.C. Court of Appeals decision. Duke Energy Carolinas filed its response on June 13, 2016, and SCCL and SACE filed a reply on June 23, 2016. On September 6, 2016, the Small Business Chamber of Commerce filed a motion for permission to file a brief supporting the environmental intervenors' position. On September 22, 2016, the South Carolina Supreme Court granted permission for the brief and allowed Duke Energy Carolinas an opportunity to file a response, which was filed on October 3, 2016. Duke Energy Carolinas cannot predict the outcome of this matter.

***William States Lee III Nuclear Station***

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In December 2007, Duke Energy Carolinas applied to the NRC for combined operating licenses (COLs) for two Westinghouse AP1000 reactors for the proposed William States Lee III Nuclear Station to be located at a site in Cherokee County, South Carolina. The NCUC and PSCSC have concurred with the prudence of Duke Energy Carolinas incurring certain project development and preconstruction costs through several separately issued orders, although full cost recovery is not guaranteed. In December 2016, the NRC issued a COL for each reactor. As of December 31, 2016, Duke Energy Carolinas has incurred approximately \$520 million of costs, including AFUDC, related to the project. These project costs are included in Net property, plant and equipment on Duke Energy Carolinas' Consolidated Balance Sheets. Duke Energy Carolinas is not required to build the nuclear reactors as result of the COLs being issued.

#### Duke Energy Progress

##### *Storm Cost Deferral Filings*

On December 16, 2016, Duke Energy Progress filed a petition with the NCUC requesting an accounting order to defer certain costs incurred in connection with response to Hurricane Matthew and other significant storms in 2016. Current estimated incremental operation and maintenance and capital costs total approximately \$140 million. Additional costs could be incurred in 2017 related to storms in the fourth quarter of 2016. Duke Energy Progress proposes to true-up the total costs quarterly through August 2017. Duke Energy Progress cannot predict the outcome of this matter.

On December 16, 2016, Duke Energy Progress filed a petition with the PSCSC requesting an accounting order to defer certain costs incurred related to repairs and restoration of service following Hurricane Matthew. Estimated total restoration costs are approximately \$60 million. Actual total costs would be true-up quarterly through 2017. In January 2017, the PSCSC approved the deferral request and issued an accounting order.

##### *South Carolina Rate Case*

On July 1, 2016, Duke Energy Progress filed an application with the PSCSC requesting an average 14.5 percent increase in retail revenues. The requested rate change would increase annual revenues by approximately \$79 million, with a rate of return on equity of 10.75 percent. The increase is designed to recover the cost of investment in new generation infrastructure, environmental expenditures including allocated historical ash basin closure costs and increased nuclear operating costs. Duke Energy Progress has requested new rates to be effective January 1, 2017. On October 19, 2016, Duke Energy Progress, the ORS and intervenors entered into a settlement agreement that was filed with the PSCSC on the same day. Terms of the settlement agreement include an approximate \$56 million increase in revenues over a two-year period. An increase of approximately \$38 million in revenues was effective January 1, 2017, and an additional increase of approximately \$18.5 million in revenues will be effective January 1, 2018. Duke Energy Progress will amortize approximately \$18.5 million from the cost of removal reserve in 2017. Other settlement terms include a rate of return on equity of 10.1 percent, recovery of coal ash costs incurred from January 1, 2015, through June 30, 2016, over a 15-year period and ongoing deferral of allocated ash basin closure costs from July 1, 2016, until the next base rate case. The settlement also provides that Duke Energy Progress will not seek an increase in rates in South Carolina to occur prior to 2019, with limited exceptions. In December 2016, the PSCSC approved the settlement and issued an approval order.

##### *Western Carolinas Modernization Plan*

On November 4, 2015, in response to community feedback, Duke Energy Progress announced a revised Western Carolinas Modernization Plan with an estimated cost of \$1.1 billion. The revised plan includes retirement of the existing Asheville coal-fired plant, the construction of two 280 MW combined-cycle natural gas plants having dual fuel capability, with the option to build a third natural gas simple cycle unit in 2023 based upon the outcome of initiatives to reduce the region's power demand. The revised plan includes upgrades to existing transmission lines and substations, but eliminates the need for a new transmission line and a new substation associated with the project in South Carolina. The revised plan has the same overall project cost as the original plan and the plans to install solar generation remain unchanged. Duke Energy Progress has also proposed to add a pilot battery storage project. These investments will be made within the next seven years. Duke Energy Progress is also working with the local natural gas distribution company to upgrade an existing natural gas pipeline to serve the natural gas plant. The plan requires various approvals including regulatory approvals in North Carolina.

Duke Energy Progress filed for a Certificate of Public Convenience and Necessity (CPCN) with the NCUC for the new natural gas units on January 15, 2016. On March 28, 2016, the NCUC issued an order approving the CPCN for the new combined-cycle natural gas plants, but denying the CPCN for the contingent simple cycle unit without prejudice to Duke Energy Progress to refile for approval in the future. Site preparation activities are underway and construction of these plants is scheduled to begin in early 2017. The plants are expected to be in service by late 2019. Duke Energy Progress plans to file for future approvals related to the proposed solar generation and pilot battery storage project.

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On May 27, 2016, N.C. Waste Awareness and Reduction Network (NC WARN) and The Climate Times filed a notice of appeal from the CPCN order to the N.C. Court of Appeals. On May 31, 2016, Duke Energy Progress filed a motion to dismiss the notice of appeal with the NCUC due to NC WARN's and The Climate Times' failure to post a required appeal bond. After a series of filings, an NCUC order, petitions to the N.C. Court of Appeals and an evidentiary hearing, on July 8, 2016, the NCUC issued an order setting NC WARN's and The Climate Times' appeal bond at \$98 million. On July 28, 2016, NC WARN and The Climate Times filed a notice of appeal and exceptions from the NCUC's July 8, 2016, appeal bond order. On August 2, 2016, the NCUC granted Duke Energy Progress' motion to dismiss NC WARN's and The Climate Times' notice of appeal from the CPCN order due to failure to post the requisite bond. On August 18, 2016, NC WARN and The Climate Times filed a petition with the N.C. Court of Appeals seeking appellate review of the NCUC's CPCN order, the July 8, 2016, appeal bond order and the August 2, 2016, order dismissing their notice of appeal, which the N.C. Court of Appeals denied on September 6, 2016. On September 19, 2016, the NCUC granted Duke Energy Progress' motion to dismiss NC WARN's and The Climate Times' subsequent appeal of the second bond order dated July 28, 2016, and NC WARN's and The Climate Times' subsequent appeal of the CPCN order and dismissal order dated August 18, 2016. On October 17, 2016, NC WARN and The Climate Times filed another petition for review with the N.C. Court of Appeals asking the court to reverse the CPCN order, the second bond order and the dismissal of their first and second notices of appeal as to the CPCN order. On November 3, 2016, the N.C. Court of Appeals denied NC WARN's and The Climate Times' petition for review. All appeals have been concluded.

The carrying value of the 376 MW Asheville coal-fired plant, including associated ash basin closure costs, of \$492 million and \$548 million are included in Generation facilities to be retired, net on Duke Energy Progress' Consolidated Balance Sheets as of December 31, 2016 and 2015, respectively.

***Shearon Harris Nuclear Plant Expansion***

In 2006, Duke Energy Progress selected a site at Harris to evaluate for possible future nuclear expansion. On February 19, 2008, Duke Energy Progress filed its COL application with the NRC for two Westinghouse AP1000 reactors at Harris, which the NRC docketed for review. On May 2, 2013, Duke Energy Progress filed a letter with the NRC requesting the NRC to suspend its review activities associated with the COL at the Harris site. The NCUC and PSCSC have approved deferral for \$48 million of retail costs which are recorded in Regulatory assets on Duke Energy Progress' Consolidated Balance Sheets. On November 17, 2016, the FERC approved Duke Energy Progress' rate recovery request filing for the wholesale ratepayers' share of the abandonment costs, including a debt only return to be recovered through revised formula rates and amortized over a 15-year period beginning May 1, 2014.

**Duke Energy Florida**

***Hines Chiller Uprate Project***

On May 20, 2016, Duke Energy Florida filed a petition seeking approval to include in base rates the revenue requirement for a Chiller Uprate Project (Uprate Project) at the Hines Energy Complex (Hines). Duke Energy Florida proposed to complete the Uprate Project in two phases: Phase one to include work on Hines units 1-3 and common equipment, to be placed in service during October 2016; and Phase two work on Hines Unit 4 to be placed in service during January 2017. The final combined construction cost estimate for both phases of approximately \$150 million is below the cost estimate provided during the need determination proceeding. Duke Energy Florida estimated an annual retail revenue requirement for Phase one and Phase two of approximately \$17 million and \$3 million, respectively. On August 29, 2016, the FPSC approved the Phase one revenue requirement to be effective in customer rates in November 2016. However, Duke Energy Florida made filings with the FPSC in October 2016 to remove the Uprate Project from customer rates because a portion of the common equipment required for either phase to be considered in service was not completed as expected. Duke Energy Florida filed for recovery of the costs associated with the Uprate Project in February 2017. Duke Energy Florida cannot predict the outcome of this matter.

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***Citrus County Combined Cycle Facility***

On October 2, 2014, the FPSC granted Duke Energy Florida a Determination of Need for the construction of a 1,640 MW combined-cycle natural gas plant in Citrus County, Florida. On May 5, 2015, the Florida Department of Environmental Protection approved Duke Energy Florida's Site Certification Application. The project has received all required permits and approvals and construction began in October 2015. The facility is expected to be commercially available in 2018 at an estimated cost of \$1.5 billion, including AFUDC.

***Purchase of Osprey Energy Center***

In December 2014, Duke Energy Florida and Osprey Energy Center, LLC, a wholly owned subsidiary of Calpine Corporation (Calpine), entered into an Asset Purchase and Sale Agreement for the purchase of a 599 MW combined-cycle natural gas plant in Auburndale, Florida (Osprey Plant acquisition) for approximately \$166 million. On August 2, 2016, Duke Energy Florida filed a petition seeking approval to include in base rates the revenue requirements for the Osprey Plant acquisition to be included in customer bills beginning in February 2017. Duke Energy Florida estimated the retail revenue requirements for the Osprey acquisition to be approximately \$48 million. On November 1, 2016, the FPSC approved the petition to include the revenue requirements in base rates. Closing of the acquisition occurred on January 3, 2017.

Duke Energy Florida received a Civil Investigative Demand from the Department of Justice (DOJ) related to alleged violation of the waiting period for the Hart-Scott-Rodino Antitrust Improvements Act of 1976. The DOJ alleged Duke Energy Florida assumed operational control of the Osprey Plant before the waiting period expiration on February 27, 2015. On January 17, 2017, Duke Energy Florida entered into a stipulation agreement to settle with the DOJ for \$600,000 without admission of liability. On January 18, 2017, the DOJ filed a complaint and the stipulation in the U.S. District Court for the District of Columbia. The stipulation is subject to court approval. Duke Energy recorded a reserve in the fourth quarter of 2016.

***FPSC Settlement Agreements***

On February 22, 2012, the FPSC approved a settlement agreement (the 2012 Settlement) among Duke Energy Florida, the Florida OPC and other customer advocates. The 2012 Settlement was to continue through the last billing cycle of December 2016. On October 17, 2013, the FPSC approved a settlement agreement (the 2013 Settlement) between Duke Energy Florida, Florida OPC and other customer advocates. The 2013 Settlement replaces and supplants the 2012 Settlement and substantially resolves issues related to (i) Crystal River Unit 3, (ii) Levy, (iii) Crystal River 1 and 2 coal units and (iv) future generation needs in Florida. Refer to the remaining sections below for further discussion of these settlement agreements.

***Crystal River Unit 3***

In December 2014, the FPSC approved Duke Energy Florida's decision to construct an independent spent fuel storage installation (ISFSI) for the retired Crystal River Unit 3 nuclear plant and approved Duke Energy Florida's request to defer amortization of the ISFSI pending resolution of litigation against the federal government as a result of the Department of Energy's breach of its obligation to accept spent nuclear fuel. The return rate is based on the currently approved AFUDC rate with a return on equity of 7.35 percent, or 70 percent of the currently approved 10.5 percent. The return rate is subject to change if the return on equity changes in the future. In September 2016, the FPSC approved an amendment to the 2013 Settlement authorizing recovery of the ISFSI through the Capacity Cost Recovery Clause. Through December 31, 2016, Duke Energy Florida has deferred approximately \$93 million for recovery associated with building the ISFSI.

The regulatory asset associated with the original Crystal River Unit 3 power uprate project will continue to be recovered through the NCRC over an estimated seven years period that began in 2013 with a remaining uncollected balance of \$128 million at December 31, 2016.

***Crystal River Unit 3 Regulatory Asset***

On May 22, 2015, Duke Energy Florida petitioned the FPSC for approval to include in base rates the revenue requirement for the projected \$1.298 billion Crystal River Unit 3 regulatory asset as authorized by the 2013 Revised and Restated Stipulation and Settlement Agreement (2013 Agreement). On September 15, 2015, the FPSC approved Duke Energy Florida's motion for approval of a settlement agreement with intervenors to reduce the value of the projected Crystal River Unit 3 regulatory asset to be recovered to \$1.283 billion as of December 31, 2015. An impairment charge of \$15 million was recognized in the third quarter of 2015 to adjust the regulatory asset balance.

In June 2015, the governor of Florida signed legislation to allow utilities to issue nuclear asset-recovery bonds to finance the recovery of certain retired nuclear generation assets, with approval of the FPSC. In November 2015, the FPSC issued a financing order approving Duke Energy Florida's request to issue nuclear asset-recovery bonds to finance its unrecovered regulatory asset related to Crystal River Unit 3 through a wholly owned special purpose entity. Nuclear asset-recovery bonds replace the base rate recovery methodology authorized by the 2013 Agreement and result in a lower rate impact to customers with a recovery period of approximately 20 years.

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Pursuant to provisions in Florida Statutes and the FPSC financing order, in 2016, Duke Energy Florida formed Duke Energy Florida Project Finance, LLC (DEFPPF), a wholly owned, bankruptcy remote special purpose subsidiary for the purpose of issuing nuclear asset-recovery bonds. In June 2016, DEFPPF issued \$1.294 million aggregate principal amount of senior secured bonds (nuclear asset-recovery bonds) to finance the recovery of Duke Energy Florida's Crystal River 3 regulatory asset

In connection with this financing, net proceeds to DEFPPF of approximately \$1,287 million, after underwriting costs, were used to acquire nuclear asset-recovery property from Duke Energy Florida and to pay transaction related expenses. The nuclear asset-recovery property includes the right to impose, bill, collect and adjust a non-bypassable nuclear asset-recovery charge, to be collected on a per kilowatt-hour basis, from all Duke Energy Florida retail customers until the bonds are paid in full. Duke Energy Florida began collecting the nuclear asset-recovery charge on behalf of DEFPPF in customer rates in July 2016.

See Notes 6 and 17 for additional information.

#### **Customer Rate Matters**

Pursuant to the 2013 Settlement, Duke Energy Florida will maintain base rates at the current level through the last billing period of 2018, subject to the return on equity range of 9.5 percent to 11.5 percent, with exceptions for base rate increases for new generation through 2018, per the provisions of the 2013 Settlement. Duke Energy Florida is not required to file a depreciation study, fossil dismantlement study or nuclear decommissioning study until the earlier of the next rate case filing or March 31, 2019. The 2013 Settlement also provided for a \$150 million increase in base revenue effective with the first billing cycle of January 2013. If Duke Energy Florida's retail base rate earnings fall below the return on equity range, as reported on a FPSC-adjusted or pro forma basis on a monthly earnings surveillance report, it may petition the FPSC to amend its base rates during the term of the 2013 Settlement.

#### **Levy Nuclear Project**

On July 28, 2008, Duke Energy Florida applied to the NRC for a COL for two Westinghouse AP1000 reactors at Levy. In 2008, the FPSC granted Duke Energy Florida's petition for an affirmative Determination of Need and related orders requesting cost recovery under Florida's nuclear cost-recovery rule, together with the associated facilities, including transmission lines and substation facilities. In October 2016, the NRC issued COLs for the proposed Levy Nuclear Plant Units 1 and 2.

On January 28, 2014, Duke Energy Florida terminated the Levy engineering, procurement and construction agreement (EPC). Duke Energy Florida may be required to pay for work performed under the EPC and to bring existing work to an orderly conclusion, including but not limited to costs to demobilize and cancel certain equipment and material orders placed. Duke Energy Florida recorded an exit obligation in 2014 for the termination of the EPC. This liability was recorded within Other in Deferred Credits and Other Liabilities with an offset primarily to Regulatory assets on the Consolidated Balance Sheets. Duke Energy Florida is allowed to recover reasonable and prudent EPC cancellation costs from its retail customers.

The 2012 Settlement provided that Duke Energy Florida include the allocated wholesale cost of Levy as a retail regulatory asset and include this asset as a component of rate base and amortization expense for regulatory reporting. In accordance with the 2013 Settlement, Duke Energy Florida ceased amortization of the wholesale allocation of Levy investments against retail rates.

On October 27, 2014, the FPSC approved Duke Energy Florida rates for 2015 for Levy as filed and consistent with those established in the 2013 Revised and Restated Settlement Agreement. Recovery of the remaining retail portion of the project costs may occur over 5 years from 2013 through 2017. Duke Energy Florida has an ongoing responsibility to demonstrate prudence related to the wind down of the Levy investment and the potential for salvage of Levy assets. As of December 31, 2016, Duke Energy Florida has a net uncollected investment in Levy of approximately \$219 million, including AFUDC. Of this amount, \$119 million related to land and the COL is included in Net, property, plant and equipment and will be recovered through base rates and \$100 million is included in Regulatory assets within Regulatory Assets and Deferred Debits on the Consolidated Balance Sheets and will be recovered through the NCRC.

On April 16, 2015, the FPSC approved Duke Energy Florida's petition to cease collection of the Levy Nuclear Project fixed charge beginning with the first billing cycle in May 2015. On August 18, 2015, the FPSC approved leaving the Levy Nuclear Project portion of the NCRC charge at zero dollars for 2016 and 2017, consistent with the 2013 Settlement. Duke Energy Florida will submit by May 2017 a true-up of Levy Nuclear Project costs or credits to be recovered no earlier than January 2018. To the extent costs become known after May 2017, Duke Energy Florida will petition for recovery at that time.

#### **Crystal River 1 and 2 Coal Units**

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Duke Energy Florida has evaluated Crystal River 1 and 2 coal units for retirement in order to comply with certain environmental regulations. Based on this evaluation, those units will likely be retired by 2018. Once those units are retired Duke Energy Florida will continue recovery of existing annual depreciation expense through the end of 2020. Beginning in 2021, Duke Energy Florida will be allowed to recover any remaining net book value of the assets from retail customers through the Capacity Cost Recovery Clause. In April 2014, the FPSC approved Duke Energy Florida's petition to allow for the recovery of prudently incurred costs to comply with the Mercury and Air Toxics Standard through the Environmental Cost Recovery Clause.

**Duke Energy Ohio**

***East Bend Coal Ash Basin Filling***

On December 2, 2016, Duke Energy Kentucky filed with the KPSC a request for a CPCN for construction projects necessary to close and repurpose an ash basin at the East Bend necessitated by current and proposed EPA regulations. Duke Energy Kentucky is targeting a completion date in fourth quarter 2018 for these projects and estimates a total cost of approximately \$93 million. Duke Energy Kentucky has requested an order to be issued by April 30, 2017.

***Base Rate Case***

In connection with Duke Energy Ohio's deployment of SmartGrid network, consisting of investments in AMI and distribution automation, a rider was established to recover these investments and return expected savings to customers. A stipulation updating this rider was approved by the PUCO in 2012, whereby Duke Energy Ohio committed to filing a base electric distribution case within one year of full deployment of SmartGrid. On October 22, 2015, PUCO staff concluded that full deployment had occurred thereby, absent relief by the PUCO, Duke Energy Ohio would be required to file a base electric rate case. Pursuant to an order (PUCO order) authorizing a modification in the filing date, Duke Energy Ohio notified the PUCO of its intent to file an electric distribution rate case in Ohio. The base rate case application and supporting testimony will be filed March 2, 2017, and March 16, 2017, respectively. Duke Energy Ohio cannot predict the outcome of this matter.

***Natural Gas Pipeline Extension***

Duke Energy Ohio is proposing to install a new natural gas pipeline in its Ohio service territory to increase system reliability and enable the retirement of older infrastructure. The proposed project involves the installation of a natural gas line and is estimated to cost between \$86 million and \$110 million, excluding AFUDC. On September 13, 2016, Duke Energy Ohio filed with the Ohio Power Siting Board for approval of one of two proposed routes. If approved, construction of the pipeline extension is expected to be completed by 2019.

***Advanced Metering Infrastructure***

On April 25, 2016, Duke Energy Kentucky filed with the KPSC an application for approval of a CPCN for the construction of AMI. Duke Energy Kentucky anticipates that the estimated \$49 million project, if approved, will take about two years to complete. Duke Energy Kentucky also requested approval to establish a regulatory asset of approximately \$10 million for the remaining book value of existing meter equipment and inventory that will be replaced. On July 20, 2016, the Kentucky Attorney General, the only intervenor in the proceeding, moved to dismiss the application. Duke Energy Kentucky filed its opposition to the Kentucky Attorney General's motion to dismiss on July 27, 2016. On September 28, 2016, the KPSC denied the Kentucky Attorney General's motion to dismiss and granted Duke Energy Kentucky's motion to file rebuttal testimony. Duke Energy Kentucky and the Kentucky Attorney General entered into a stipulation resolving the matters raised in the application. An evidentiary hearing was held on December 8, 2016. Duke Energy Kentucky cannot predict the outcome of this matter.

***Accelerated Natural Gas Service Line Replacement Rider***

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On January 20, 2015, Duke Energy Ohio filed an application for approval of an accelerated natural gas service line replacement program (ASRP). Under the ASRP, Duke Energy Ohio proposed to replace certain natural gas service lines on an accelerated basis over a 10-year period. Duke Energy Ohio also proposed to complete preliminary survey and investigation work related to natural gas service lines that are customer owned and for which it does not have valid records and, further, to relocate interior natural gas meters to suitable exterior locations where such relocation can be accomplished. Duke Energy Ohio's current projected total capital and operations and maintenance expenditures under the ASRP are approximately \$240 million. The filing also sought approval of Rider ASRP to recover related expenditures. Duke Energy Ohio proposed to update Rider ASRP on an annual basis. Intervenor's opposed the ASRP, primarily because they believe the program is neither required nor necessary under federal pipeline regulation. On October 26, 2016, the PUCO issued an order denying the proposed ASRP. The PUCO did, however, encourage Duke Energy Ohio to work with the PUCO Staff and intervenors to identify a reasonable solution for the risks attributed to service line leaks caused by corrosion. Duke Energy Ohio filed an application for rehearing of the PUCO decision. In December 2016, the PUCO granted the request for the purpose of further review. Duke Energy Ohio cannot predict the outcome of this matter.

**Energy Efficiency Cost Recovery**

On March 28, 2014, Duke Energy Ohio filed an application for recovery of program costs, lost distribution revenue and performance incentives related to its energy efficiency and peak demand reduction programs. These programs are undertaken to comply with environmental mandates set forth in Ohio law. After a comment period, the PUCO approved Duke Energy Ohio's application, but found that Duke Energy Ohio was not permitted to use banked energy savings from previous years in order to calculate the amount of allowed incentive. This conclusion represented a change to the cost recovery mechanism that had been agreed to by intervenors and approved by the PUCO in previous cases. The PUCO granted the applications for rehearing filed by Duke Energy Ohio and an intervenor on July 8, 2015. On January 6, 2016, Duke Energy Ohio and PUCO Staff entered into a stipulation pending PUCO approval, resolving the issues related to, among other things, performance incentives and the PUCO Staff audit of 2013 costs. Based on the stipulation, in December 2015, Duke Energy Ohio re-established approximately \$20 million of the revenues that had been reversed in the second quarter. On October 26, 2016, the PUCO issued an order approving the stipulation without modification. Intervenor's requested rehearing of the PUCO decision and, in December 2016, the PUCO granted rehearing for the purpose of further review. Duke Energy Ohio cannot predict the outcome of this matter.

**2014 Electric Security Plan**

In April 2015, the PUCO modified and approved Duke Energy Ohio's proposed electric security plan (ESP), with a three-year term and an effective date of June 1, 2015. The PUCO approved a competitive procurement process for SSO load, a distribution capital investment rider and a tracking mechanism for incremental distribution expenses caused by major storms. The PUCO also approved a placeholder tariff for a price stabilization rider, but denied Duke Energy Ohio's specific request to include Duke Energy Ohio's entitlement to generation from OVEC in the rider at this time; however, the order allows Duke Energy Ohio to submit additional information to request recovery in the future. On May 4, 2015, Duke Energy Ohio filed an application for rehearing requesting the PUCO to modify or amend certain aspects of the order. On May 28, 2015, the PUCO granted all applications for rehearing filed in the case for future consideration. Duke Energy Ohio cannot predict the outcome of the appeals in this matter.

During May and November 2016, Duke Energy Ohio completed two competitive bidding processes with results approved by the PUCO to procure a portion of the supply for its SSO load for the term of the ESP. In 2016, Duke Energy Ohio also issued requests for proposal (RFP) to serve a portion of the load attributed to its customers on the state's percentage of income payment plan. This RFP was issued consistent with state law enacted in 2016.

**2012 Natural Gas Rate Case/Manufactured Gas Plant Cost Recovery**

On November 13, 2013, the PUCO issued an order approving a settlement of Duke Energy Ohio's natural gas base rate case and authorizing the recovery of costs incurred between 2008 and 2012 for environmental investigation and remediation of two former MGP sites. The PUCO order also authorized Duke Energy Ohio to continue deferring MGP environmental investigation and remediation costs incurred subsequent to 2012 and to submit annual filings to adjust the MGP rider for future costs. Intervenor's parties appealed this decision to the Ohio Supreme Court and that appeal remains pending. Oral argument is scheduled for February 28, 2017. Incurred and projected investigation and remediation expenses at these MGP sites that have not been collected through the MGP rider are approximately \$99 million and are recorded as Regulatory assets on Duke Energy Ohio's Consolidated Balance Sheet as of December 31, 2016. Duke Energy Ohio cannot predict the outcome of this matter.

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The PUCO order also contained deadlines for completing the MGP environmental investigation and remediation costs at the MGP sites. For the property known as the East End site, the PUCO order established a deadline of December 31, 2016. The PUCO order authorized Duke Energy Ohio to seek to extend these deadlines due to certain circumstances. On May 16, 2016, Duke Energy Ohio filed an application to extend the deadline for cost recovery applicable to the East End site. In December 2016, the PUCO approved the request, extending the deadline to complete the remediation work until December 31, 2019. In January 2017, intervening parties filed for rehearing of the PUCO's decision. On February 8, 2017, the PUCO denied the rehearing request. As of December 31, 2016, \$46 million of the regulatory asset represents future remediation cost expected to be incurred at the East End site. Duke Energy Ohio cannot predict the outcome of this matter.

**Regional Transmission Organization Realignment**

Duke Energy Ohio, including Duke Energy Kentucky, transferred control of its transmission assets from MISO to PJM Interconnection, LLC (PJM), effective December 31, 2011. The PUCO approved a settlement related to Duke Energy Ohio's recovery of certain costs of the Regional Transmission Organization (RTO) realignment via a non-bypassable rider. Duke Energy Ohio is allowed to recover all MISO Transmission Expansion Planning (MTEP) costs, including but not limited to Multi Value Project (MVP) costs, directly or indirectly charged to Ohio customers. Duke Energy Ohio also agreed to vigorously defend against any charges for MVP projects from MISO. The KPSC also approved a request to effect the RTO realignment, subject to a commitment not to seek double recovery in a future rate case of the transmission expansion fees that may be charged by MISO and PJM in the same period or overlapping periods.

The following table provides a reconciliation of the beginning and ending balance of Duke Energy Ohio's recorded liability for its exit obligation and share of MTEP costs, excluding MVP, recorded within Other in Current liabilities and Other in Deferred credits and other liabilities on the Consolidated Balance Sheets. The retail portions of MTEP costs billed by MISO are recovered by Duke Energy Ohio through a non-bypassable rider. As of December 31, 2016 and 2015, \$71 million and \$72 million are recorded in Regulatory assets on Duke Energy Ohio's Consolidated Balance Sheets, respectively.

(in millions)	December 31, 2015		December 31, 2016	
		Provisions/ Adjustments	Cash Reductions	
Duke Energy Ohio	\$ 92	\$ 3	\$ (5)	\$ 90

**MVP.** MISO approved 17 MVP proposals prior to Duke Energy Ohio's exit from MISO on December 31, 2011. Construction of these projects is expected to continue through 2020. Costs of these projects, including operating and maintenance costs, property and income taxes, depreciation and an allowed return, are allocated and billed to MISO transmission owners.

On December 29, 2011, MISO filed a tariff with the FERC providing for the allocation of MVP costs to a withdrawing owner based on monthly energy usage. The FERC set for hearing (i) whether MISO's proposed cost allocation methodology to transmission owners who withdrew from MISO prior to January 1, 2012, is consistent with the tariff at the time of their withdrawal from MISO and, (ii) if not, what the amount of and methodology for calculating any MVP cost responsibility should be. In 2012, MISO estimated Duke Energy Ohio's MVP obligation over the period from 2012 to 2071 at \$2.7 billion, on an undiscounted basis. On July 16, 2013, a FERC Administrative Law Judge (ALJ) issued an initial decision. Under this initial decision, Duke Energy Ohio would be liable for MVP costs. Duke Energy Ohio filed exceptions to the initial decision, requesting FERC to overturn the ALJ's decision.

On October 29, 2015, the FERC issued an order reversing the ALJ's decision. The FERC ruled the cost allocation methodology is not consistent with the MISO tariff and that Duke Energy Ohio has no liability for MVP costs after its withdrawal from MISO. On May 19, 2016, the FERC denied the request for rehearing filed by MISO and the MISO Transmission Owners. On July 15, 2016, the MISO Transmission Owners filed a petition for review with the U.S. Court of Appeals for the Sixth Circuit. Duke Energy Ohio cannot predict the outcome of this matter.

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**Duke Energy Indiana**

***Coal Combustion Residual Plan***

On March 17, 2016, Duke Energy Indiana filed with the IURC a request for approval of its first group of federally mandated Coal Combustion Residual (CCR) rule compliance projects (Phase I CCR Compliance Projects) to comply with the EPA's CCR rule. The projects in this Phase I filing are CCR compliance projects, including the conversion of Cayuga and Gibson Stations to dry bottom ash handling and related water treatment. Duke Energy Indiana has requested timely recovery of approximately \$380 million in retail capital costs and incremental operating and maintenance costs, including AFUDC, under a federal mandate tracker which provides for timely recovery of 80 percent of such costs and deferral with carrying costs of 20 percent of such costs for recovery in a subsequent retail base rate case. On January 24, 2017, Duke Energy Indiana and various intervenors filed a settlement agreement with the IURC. Terms of the settlement include recovery of 60 percent of the estimated CCR compliance construction project capital costs through existing rider mechanisms and deferral of 40 percent of these costs until Duke Energy Indiana's next general retail rate case. The deferred costs will earn a return based on Duke Energy Indiana's long-term debt rate of 4.73 percent until costs are included in retail rates, at which time the deferred costs will earn a full return. Costs are to be capped at \$365 million, plus actual AFUDC. Costs above the cap may be recoverable in the next rate case. Terms of the settlement agreement also require Duke Energy Indiana to perform certain reporting and groundwater monitoring. The settlement is subject to approval by the IURC. An evidentiary hearing was held on February 23, 2017. Duke Energy Indiana cannot predict the outcome of this matter.

***Edwardsport Integrated Gasification Combined Cycle Plant***

Costs for the Edwardsport Integrated Gasification Combined Cycle (IGCC) Plant are recovered from retail electric customers via a tracking mechanism (IGCC rider) with updates filed by Duke Energy Indiana. The IGCC Plant was placed into commercial operation in June 2013.

Duke Energy Indiana and several intervenors agreed upon a settlement (IGCC settlement) in 2015 to resolve disputes related to five IGCC riders (the 11th through 15th) and a subdocket to Duke Energy Indiana's fuel adjustment clause. The settlement agreement resolved disputes related to the determination on whether the IGCC plant was properly declared in-service for ratemaking purposes in June 2013, as well as the operational performance of the plant. The IGCC settlement resulted in customers not being billed for previously incurred plant operating costs of \$87.5 million and payments and commitments from Duke Energy Indiana of \$5.5 million for attorneys' fees and consumer programs funding. Duke Energy Indiana recognized pretax impairment and related charges of \$93 million in 2015. Additionally, under the IGCC settlement, the recovery of operating and maintenance expenses and ongoing maintenance capital at the plant are subject to certain caps during the years of 2016 and 2017. The IGCC settlement also includes a commitment to either retire or stop burning coal by December 31, 2022, at the Gallagher Station. Pursuant to the IGCC settlement, the in-service date used for accounting and ratemaking will remain as June 2013. Remaining deferred costs will be recovered over eight years and not earn a carrying cost. On August 24, 2016, the IURC approved the settlement in full with no changes or conditions. The order was not appealed and the proceeding is concluded. As of December 31, 2016, deferred costs related to the project are approximately \$161 million. Under the IGCC settlement, future IGCC riders will be filed annually, rather than every six months, with the next filing scheduled for first quarter 2017.

The ninth semi-annual IGCC rider order was appealed by various intervenors and the matter was remanded to the IURC for further proceedings and additional findings on a tax in-service issue. On February 2, 2017, the IURC issued an order upholding the original decision, finding that an estimate of impact on customer rates due to the federal income tax in-service determination was reasonable. The intervenors could appeal this order.

***FERC Transmission Return on Equity Complaint***

Customer groups have filed with the FERC complaints against MISO and its transmission-owning members, including Duke Energy Indiana, alleging, among other things, that the current base rate of return on equity earned by MISO transmission owners of 12.38 percent is unjust and unreasonable. The latest complaint, filed on February 12, 2015, claims the base rate of return on equity should be reduced to 8.67 percent and requests a consolidation of complaints. The motion to consolidate complaints was denied. On January 5, 2015, the FERC issued an order accepting the MISO transmission owners' 50 percent adder to the base rate of return on equity based on participation in an RTO subject to it being applied to a return on equity that is shown to be just and reasonable in the pending return on equity complaints. A hearing in the base return on equity proceeding was held in August 2015. On December 22, 2015, the presiding FERC ALJ in the first complaint issued an Initial Decision in which the base rate of return on equity was set at 10.32 percent. On September 28, 2016, the Initial Decision in the first complaint was affirmed by FERC. On June 30, 2016, the presiding FERC ALJ in the second complaint issued an Initial Decision setting the base rate of return on equity at 9.70 percent. The Initial Decision in the second complaint is pending FERC review. Duke Energy Indiana currently believes these matters will not have a material impact on its results of operations, cash flows and financial position.

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**Grid Infrastructure Improvement Plan**

On August 29, 2014, pursuant to a new statute, Duke Energy Indiana filed a seven-year grid infrastructure improvement plan with the IURC with an estimated cost of \$1.9 billion, focusing on the reliability, integrity and modernization of the transmission and distribution system. The plan also provided for cost recovery through a transmission and distribution rider (T&D Rider). In May 2015, the IURC denied the original proposal due to an insufficient level of detailed projects and cost estimates in the plan. On December 7, 2015, Duke Energy Indiana filed a revised infrastructure improvement plan with an estimated cost of \$1.8 billion in response to guidance from IURC orders and the Indiana Court of Appeals decisions related to this new statute. The revised plan uses a combination of advanced technology and infrastructure upgrades to improve service to customers and provide them with better information about their energy use. It also provides for cost recovery through a T&D Rider. In March 2016, Duke Energy Indiana entered into a settlement with all parties to the proceeding except the Citizens Action Coalition of Indiana, Inc. The settlement agreement decreased the capital expenditures eligible for timely recovery of costs in the seven-year plan to approximately \$1.4 billion, including the removal of an AMI project. Under the settlement, the return on equity to be used in the T&D Rider is 10 percent. The IURC approved the settlement and issued a final order on June 29, 2016. The order was not appealed and the proceeding is concluded.

The settlement also provided for deferral accounting for depreciation and post-in-service carrying costs for AMI projects outside the seven-year plan. Duke Energy Indiana withdrew its request for a regulatory asset for current meters and will retain any savings associated with future AMI installation until the next retail base rate case, which is required to be filed prior to the end of the seven-year plan. In 2016, Duke Energy Indiana decided to implement the AMI project. This decision resulted in a pretax impairment charge related to existing or non-AMI meters of approximately \$8 million, based in part on Duke Energy Indiana's intent to file a base rate case in 2022 under the approved T&D Rider plan. At December 31, 2016, Duke Energy Indiana's remaining net book value of non-AMI meters is approximately \$46 million which will be depreciated through 2022. In the event that Duke Energy Indiana was to file a base rate case earlier than 2022, it may incur additional impairment charges.

**Other Regulatory Matters**

**Atlantic Coast Pipeline**

On September 2, 2014, Duke Energy, Dominion Resources (Dominion), Piedmont and Southern Company Gas, formerly AGL Resources Inc., announced the formation of ACP to build and own the proposed Atlantic Coast Pipeline (ACP pipeline), an approximately 600-mile interstate natural gas pipeline running from West Virginia to North Carolina. The ACP pipeline is designed to meet the needs identified in RFPs by Duke Energy Carolinas, Duke Energy Progress and Piedmont. The ACP pipeline development costs are estimated between \$5.0 billion to \$5.5 billion. Dominion will build and operate the ACP pipeline. Originally, Dominion held a 45 percent membership interest in ACP, Duke Energy held a 40 percent interest, Piedmont held a 10 percent interest and Southern Company Gas held a 5 percent interest. On October 3, 2016, Duke Energy and Piedmont completed a merger transaction that resulted in Piedmont becoming a wholly owned subsidiary of Duke Energy. In connection with this transaction, and pursuant to terms of the ACP partnership agreement, Piedmont transferred 3 percent of its membership interest in ACP to Dominion in exchange for approximately \$14 million. As a result of this transfer, Dominion maintains a leading ownership percentage in ACP of 48 percent and Duke Energy owns a 47 percent interest through its Gas Utilities and Infrastructure segment. Southern Company Gas maintains a 5 percent interest. See Note 2 for additional information related to Duke Energy's acquisition of Piedmont.

Duke Energy Carolinas, Duke Energy Progress and Piedmont, among others, will be customers of the pipeline. Purchases will be made under several 20-year supply contracts, subject to state regulatory approval. In October 2014, the NCUC and PSCSC approved the Duke Energy Carolinas and Duke Energy Progress requests to enter into certain affiliate agreements, pay compensation to ACP and to grant a waiver of certain Code of Conduct provisions relating to contractual and jurisdictional matters. On September 18, 2015, ACP filed an application with the FERC requesting a CPCN authorizing ACP to construct the pipeline. In December 2016, FERC issued a preliminary Environmental Impact Statement (EIS) indicating that the proposed pipeline would not cause significant harm to the environment or protected populations. The final EIS is expected by June 30, 2017. FERC approval of the application is expected within 90 days of the issuance of the final EIS. Construction is projected to begin once FERC approval is received with a targeted in-service date in the second half of 2019. ACP executed a construction agreement in September 2016 and is working with various agencies to develop the final pipeline route. ACP also requested approval of an open access tariff and the precedent agreements it entered into with future pipeline customers, including Duke Energy Carolinas and Duke Energy Progress. See Notes 12 and 17 for additional information.

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***Sabal Trail Transmission Pipeline***

On May 4, 2015, Duke Energy acquired a 7.5 percent ownership interest in Sabal Trail Transmission, LLC (Sabal Trail) from Spectra Energy Partners, LP, a master limited partnership, formed by Spectra Energy Corp. Spectra Energy Partners, LP holds a 50 percent ownership interest in Sabal Trail and NextEra Energy has a 42.5 percent ownership interest. Sabal Trail is a joint venture that is constructing a 515-mile natural gas pipeline (Sabal Trail pipeline) to transport natural gas to Florida. Total estimated project costs are approximately \$3.2 billion. The Sabal Trail pipeline will traverse Alabama, Georgia and Florida. The primary customers of the Sabal Trail pipeline, Duke Energy Florida and Florida Power & Light Company (FP&L), have each contracted to buy pipeline capacity for 25-year initial terms. On February 3, 2016, the FERC issued an order granting the request for a CPCN to construct and operate the pipeline. The Sabal Trail pipeline has received regulatory approvals and initiated construction of the pipeline with an expected in-service date in mid-2017. See Notes 12 and 17 for additional information.

***Constitution Pipeline***

Duke Energy owns a 24 percent ownership interest in Constitution Pipeline Company, LLC (Constitution) through a wholly owned subsidiary of Piedmont. Constitution is a natural gas pipeline project slated to transport natural gas supplies from the Marcellus supply region in northern Pennsylvania to major northeastern markets. The pipeline will be constructed and operated by Williams Partners L.P. which has a 41 percent ownership share. The remaining interest is held by Cabot Oil and Gas Corporation and WGL Holdings, Inc.

On April 22, 2016, the New York State Department of Environmental Conservation (NYSDEC) denied Constitution's application for a necessary water quality certification for the New York portion of the Constitution pipeline. Constitution filed legal actions in the U.S. District Court for the Northern District of New York and in the U.S. Court of Appeals for the Second Circuit (U.S. Court of Appeals) challenging the legality and appropriateness of the NYSDEC's decision. Both courts granted Constitution's motions to expedite the schedules for the legal actions. On November 16, 2016, oral arguments were heard in the U.S. Court of Appeals.

Constitution remains steadfastly committed to pursuing the project and intends to pursue all available options to challenge the NYSDEC's decision. In light of the denial of the certification, Constitution revised its target in-service date of the project to be as early as the second half of 2018, assuming that the challenge process is satisfactory and promptly concluded.

In July 2016, Constitution requested and the FERC approved an extension of the construction period and in-service deadline of the project to December 2018. Also in July, the FERC denied the New York Attorney General's (NYAG) complaint and request for a stay of the certificate order authorizing the project on the grounds that Constitution had improperly cut trees along the proposed route. The FERC found the complaint procedurally deficient and that there was no justification for a stay; it did find the filing constituted a valid request for investigation and thus referred the matter to FERC staff for further examination as may be appropriate. On November 22, 2016, the FERC denied the NYAG's request for reconsideration of this order.

Since April 2016, with the actions of the NYSDEC, Constitution stopped construction and discontinued capitalization of future development costs until the project's uncertainty is resolved. As a result, Duke Energy evaluated the investment in the Constitution project for OTTI's. At this time, no OTTI has been determined and therefore no impairment charge to reduce the carrying value of the investment has been recorded. However, to the extent that the legal and regulatory proceedings have unfavorable outcomes, or if Constitution concludes that the project is not viable or does not go forward as legal and regulatory actions progress, the conclusions with respect to OTTI's could change and may require that an impairment charge of up to the recorded investment in the project, net of any cash and working capital returned, be recorded. Duke Energy will continue to monitor and update the OTTI analysis as required. Different assumptions could affect the timing and amount of any charge recorded in a period.

Pending the outcome of the matters described above, and when construction proceeds, Duke Energy remains committed to fund an amount in proportion to its ownership interest for the development and construction of the new pipeline. Duke Energy's total anticipated contributions are approximately \$229 million. See Notes 12 and 17 for additional information.

***Progress Energy Merger FERC Mitigation***

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In June 2012, the FERC approved the merger with Progress Energy, including Duke Energy and Progress Energy's revised market power mitigation plan, the Joint Dispatch Agreement (JDA) and the joint Open Access Transmission Tariff. The revised market power mitigation plan provided for the acceleration of one transmission project and the completion of seven other transmission projects (Long-Term FERC Mitigation) and interim firm power sale agreements during the completion of the transmission projects (Interim FERC Mitigation). The Long-Term FERC Mitigation was expected to increase power imported into the Duke Energy Carolinas and Duke Energy Progress service areas and enhance competitive power supply options in the service areas. All of these projects were completed in or before 2014. On May 30, 2014, the Independent Monitor filed with FERC a final report stating that the Long-Term FERC Mitigation is complete. In 2014, Duke Energy Progress recorded an \$18 million partial reversal of an impairment recorded in 2012. This reversal adjusts the initial disallowance from the Long-Term FERC mitigation and reflects updated information on the construction costs and in-service dates of the transmission projects.

Following the closing of the merger, outside counsel reviewed Duke Energy's mitigation plan and discovered a technical error in the calculations. On December 6, 2013, Duke Energy submitted a filing to the FERC disclosing the error and arguing that no additional mitigation is necessary. The city of New Bern filed a protest and requested that FERC order additional mitigation. On October 29, 2014, the FERC ordered that the amount of the stub mitigation be increased from 25 MW to 129 MW. The stub mitigation is Duke Energy's commitment to set aside for third parties a certain quantity of firm transmission capacity from Duke Energy Carolinas to Duke Energy Progress during summer off-peak hours. The FERC also ordered that Duke Energy operate certain phase shifters to create additional import capability and that such operation be monitored by an independent monitor. The costs to comply with this order are not material. The FERC also referred Duke Energy's failure to expressly designate the phase shifter reactivation as a mitigation project in the original mitigation plan filing in March 2012 to the FERC Office of Enforcement for further inquiry. In response, and since December 2014, the FERC Office of Enforcement has been conducting a nonpublic investigation of Duke Energy's market power analyses included in the Progress merger filings submitted to FERC. Duke Energy cannot predict the outcome of this investigation.

#### Potential Coal Plant Retirements

The Subsidiary Registrants periodically file Integrated Resource Plans (IRP) with their state regulatory commissions. The IRPs provide a view of forecasted energy needs over a long term (10 to 20 years) and options being considered to meet those needs. Recent IRPs filed by the Subsidiary Registrants included planning assumptions to potentially retire certain coal-fired generating facilities in Florida and Indiana earlier than their current estimated useful lives primarily because facilities do not have the requisite emission control equipment to meet EPA regulations recently approved or proposed.

The table below contains the net carrying value of generating facilities planned for retirement or included in recent IRPs as evaluated for potential retirement due to a lack of requisite environmental control equipment. Dollar amounts in the table below are included in Net property, plant and equipment on the Consolidated Balance Sheets as of December 31, 2016 and exclude capitalized asset retirement costs.

	Capacity (in MW)	Remaining Net Book Value (in millions)
Duke Energy Carolinas		
Allen Steam Station Units 1-3 <sup>(a)</sup>	585	\$ 168
Progress Energy and Duke Energy Florida		
Crystal River Units 1 and 2	873	120
Duke Energy Indiana <sup>(b)</sup>		
Gallagher Units 2 and 4 <sup>(c)</sup>	280	136
<b>Total Duke Energy</b>	<b>1,738</b>	<b>\$ 424</b>

- (a) Duke Energy Carolinas will retire Allen Steam Station Units 1 through 3 by December 31, 2024, as part of the resolution of a lawsuit involving alleged New Source Review violations.
- (b) Duke Energy Indiana retired Wabash River Units 2 through 6 in 2016.
- (c) Duke Energy Indiana committed to either retire or stop burning coal at Gallagher Units 2 and 4 by December 31, 2022, as part of the settlement of Edwardsport IGCC matters.

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On October 23, 2015, the EPA published in the Federal Register the final Clean Power Plan (CPP) rule regulating carbon dioxide (CO<sub>2</sub>) emissions from existing fossil fuel-fired electric generating units (EGUs). The CPP establishes CO<sub>2</sub> emission rates and mass cap goals that apply to existing fossil fuel-fired EGUs. Petitions challenging the final CPP have been filed by several groups and on February 9, 2016, the U.S. Supreme Court issued a stay of the final CPP rule, halting implementation until legal challenges are resolved. States in which the Duke Energy Registrants operate have suspended work on CPP compliance plans as a result of the stay. The court is expected to decide the case in early 2017. Compliance with CPP could cause the industry to replace coal-fired generation with natural gas and renewables, especially in states that have significant CO<sub>2</sub> reduction targets under the rule. Costs to operate coal-fired generation plants continue to grow due to increasing environmental compliance requirements, including ash management costs unrelated to CPP, which may result in the retirement of coal-fired generation plants earlier than the current end of useful lives. Duke Energy continues to evaluate the need to retire generating facilities and plans to seek regulatory recovery, where appropriate, for amounts that have not been recovered upon asset retirements. However, recovery is subject to future regulatory approval, including the recovery of carrying costs on remaining book values, and therefore cannot be assured.

Refer to the "Western Carolinas Modernization Plan" discussion above for details of Duke Energy Progress' planned retirements.

## 5. COMMITMENTS AND CONTINGENCIES

### INSURANCE

#### General Insurance

The Duke Energy Registrants have insurance and reinsurance coverage either directly or through indemnification from Duke Energy's captive insurance company, Bison, and its affiliates, consistent with companies engaged in similar commercial operations with similar type properties. The Duke Energy Registrants' coverage includes (i) commercial general liability coverage for liabilities arising to third parties for bodily injury and property damage, (ii) workers' compensation; (iii) automobile liability coverage; and (iv) property coverage for all real and personal property damage. Real and personal property damage coverage excludes electric transmission and distribution lines, but includes damages arising from boiler and machinery breakdowns, earthquakes, flood damage and extra expense, but not outage or replacement power coverage. All coverage is subject to certain deductibles or retentions, sublimits, exclusions, terms and conditions common for companies with similar types of operations. The Duke Energy Registrants self-insure their electric transmission and distribution lines against loss due to storm damage and other natural disasters. As discussed further in Note 4, Duke Energy Florida maintains a storm damage reserve and has a regulatory mechanism to recover the cost of named storms on an expedited basis.

The cost of the Duke Energy Registrants' coverage can fluctuate from year to year reflecting claims history and conditions of the insurance and reinsurance markets.

In the event of a loss, terms and amounts of insurance and reinsurance available might not be adequate to cover claims and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on the Duke Energy Registrants' results of operations, cash flows or financial position. Each company is responsible to the extent losses may be excluded or exceed limits of the coverage available.

#### Nuclear Insurance

Duke Energy Carolinas owns and operates the McGuire Nuclear Station (McGuire) and the Oconee Nuclear Station (Oconee) and operates and has a partial ownership interest in the Catawba Nuclear Station (Catawba). McGuire and Catawba each have two reactors. Oconee has three reactors. The other joint owners of Catawba reimburse Duke Energy Carolinas for certain expenses associated with nuclear insurance per the Catawba joint owner agreements.

Duke Energy Progress owns and operates the Robinson Nuclear Plant (Robinson), Brunswick and Harris. Robinson and Harris each have one reactor. Brunswick has two reactors.

Duke Energy Florida owns Crystal River Unit 3, which has been retired.

In the event of a loss, terms and amounts of insurance available might not be adequate to cover property damage and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on Duke Energy Carolinas', Duke Energy Progress' and Duke Energy Florida's results of operations, cash flows or financial position. Each company is responsible to the extent losses may be excluded or exceed limits of the coverage available.

#### Nuclear Liability Coverage

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The Price-Anderson Act requires owners of nuclear reactors to provide for public nuclear liability protection per nuclear incident up to a maximum total financial protection liability. The maximum total financial protection liability, which is approximately \$13.4 billion, is subject to change every five years for inflation and for the number of licensed reactors. Total nuclear liability coverage consists of a combination of private primary nuclear liability insurance coverage and a mandatory industry risk-sharing program to provide for excess nuclear liability coverage above the maximum reasonably available private primary coverage. The United States Congress could impose revenue-raising measures on the nuclear industry to pay claims.

**Primary Liability Insurance**

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida have purchased the maximum reasonably available private primary nuclear liability insurance as required by law, which was \$375 million per station. For incidents after January 1, 2017, this primary nuclear liability insurance limit increased to \$450 million per station.

**Excess Liability Program**

This program provides \$13 billion of coverage per incident through the Price-Anderson Act's mandatory industrywide excess secondary financial protection program of risk pooling. This amount is the product of potential cumulative retrospective premium assessments of \$127 million times the current 102 licensed commercial nuclear reactors in the U.S. Under this program, licensees could be assessed retrospective premiums to compensate for public nuclear liability damages in the event of a nuclear incident at any licensed facility in the U.S. Retrospective premiums may be assessed at a rate not to exceed \$19 million per year per licensed reactor for each incident. The assessment may be subject to state premium taxes.

**Nuclear Property and Accidental Outage Coverage**

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are members of Nuclear Electric Insurance Limited (NEIL), an industry mutual insurance company, which provides "all risk" property damage, decontamination and premature decommissioning insurance for each station for losses resulting from damage to its nuclear plants, either due to accidents or acts of terrorism. Additionally, NEIL provides some replacement power cost insurance for each station for losses in the event of a major accidental outage at an insured nuclear station. NEIL requires its members to maintain an investment grade credit rating or to ensure collectability of their annual retrospective premium obligation by providing a financial guarantee, letter of credit, deposit premium or other means of assurance. The companies are required each year to report to the NRC the current levels and sources of insurance that demonstrate it possesses sufficient financial resources to stabilize and decontaminate its reactors and reactor station sites in the event of an accident.

Pursuant to regulations of the NRC, each company's property damage insurance policies provide that all proceeds from such insurance be applied first, to place the plant in a safe and stable condition after a qualifying accident and second, to decontaminate the plant before any proceeds can be used for decommissioning, plant repair or restoration.

Losses resulting from acts of terrorism are covered as common occurrences, such that if terrorist acts occur against one or more commercial nuclear power plants insured by NEIL within a 12-month period, they would be treated as one event and the owners of the plants where the act occurred would share one full limit of liability. The full limit of liability is currently \$3.2 billion. NEIL sublimits the total aggregate for all of their policies for non-nuclear terrorist events to approximately \$1.83 billion.

Each nuclear facility has accident property damage, decontamination and premature decommissioning liability insurance from NEIL with limits of \$1.5 billion, except for Crystal River Unit 3. Crystal River Unit 3's limit is \$50 million and is on an actual cash value basis. All nuclear facilities except for Catawba and Crystal River Unit 3 also share an additional \$1.25 billion nuclear accident insurance limit above their dedicated underlying limit. This shared additional excess limit is not subject to reinstatement in the event of a loss. Catawba has a dedicated \$1.25 billion of additional nuclear accident insurance limit above its dedicated underlying limit. Catawba and Oconee also have an additional \$750 million of non-nuclear accident property damage limit. All coverages are subject to sublimits and significant deductibles.

NEIL's Accidental Outage policy provides some replacement power cost insurance for losses in the event of a major accident property damage outage of a nuclear unit. Coverage is provided on a weekly limit basis after a significant waiting period deductible and at 100 percent of the available weekly limits for 52 weeks and 80 percent of the available weekly limits for the next 110 weeks. Coverage is provided until these available weekly periods are met where the accidental outage policy limit will not exceed \$490 million for McGuire, Catawba, Brunswick and Harris, \$464 million for Oconee and \$404 million for Robinson. NEIL sublimits the accidental outage recovery to the first 104 weeks of coverage not to exceed \$328 million from non-nuclear accidental property damage. Coverage amounts decrease in the event more than one unit at a station is out of service due to a common accident. All coverages are subject to sublimits and significant deductibles.

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#### Potential Retroactive Premium Assessments

In the event of NEIL losses, NEIL's board of directors may assess member companies retroactive premiums of amounts up to 10 times their annual premiums for up to six years after a loss. NEIL has never exercised this assessment. The maximum aggregate annual retrospective premium obligations for Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are \$164 million, \$104 million and \$1 million, respectively. Duke Energy Carolinas' maximum assessment amount includes 100 percent of potential obligations to NEIL for jointly owned reactors. Duke Energy Carolinas would seek reimbursement from the joint owners for their portion of these assessment amounts.

#### ENVIRONMENTAL

The Duke Energy Registrants are subject to federal, state and local regulations regarding air and water quality, hazardous and solid waste disposal and other environmental matters. These regulations can be changed from time to time, imposing new obligations on the Duke Energy Registrants. The following environmental matters impact all of the Duke Energy Registrants.

#### Remediation Activities

In addition to the ARO recorded as a result of various environmental regulations, discussed in Note 9, the Duke Energy Registrants are responsible for environmental remediation at various sites. These include certain properties that are part of ongoing operations and sites formerly owned or used by Duke Energy entities. These sites are in various stages of investigation, remediation and monitoring. Managed in conjunction with relevant federal, state and local agencies, remediation activities vary based upon site conditions and location, remediation requirements, complexity and sharing of responsibility. If remediation activities involve joint and several liability provisions, strict liability, or cost recovery or contribution actions, the Duke Energy Registrants could potentially be held responsible for environmental impacts caused by other potentially responsible parties and may also benefit from insurance policies or contractual indemnities that cover some or all cleanup costs. Liabilities are recorded when losses become probable and are reasonably estimable. The total costs that may be incurred cannot be estimated because the extent of environmental impact, allocation among potentially responsible parties, remediation alternatives and/or regulatory decisions have not yet been determined at all sites. Additional costs associated with remediation activities are likely to be incurred in the future and could be significant. Costs are typically expensed as Operation, maintenance and other in the Consolidated Statements of Operations unless regulatory recovery of the costs is deemed probable.

The following tables contain information regarding reserves for probable and estimable costs related to the various environmental sites. These reserves are recorded in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets.

(In millions)	Duke Energy		Duke Progress		Duke Energy		Duke Energy	
	Duke Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	
Balance at December 31, 2013	\$ 74	\$ 11	\$ 27	\$ 8	\$ 19	\$ 27	\$ 7	
Provisions/adjustments	32	(1)	1	4	(3)	28	4	
Cash reductions	(14)	—	(11)	(7)	(4)	(1)	(1)	
Balance at December 31, 2014	92	10	17	5	12	54	10	
Provisions/adjustments	11	1	4	—	4	1	5	
Cash reductions	(9)	(1)	(4)	(2)	(2)	(1)	(3)	
Balance at December 31, 2015	94	10	17	3	14	54	12	
Provisions/adjustments	19	4	7	2	4	7	1	
Cash reductions	(15)	(4)	(6)	(2)	(4)	(2)	(3)	
Balance at December 31, 2016	\$ 98	\$ 10	\$ 18	\$ 3	\$ 14	\$ 59	\$ 10	

Additional losses in excess of recorded reserves that could be incurred for the stages of investigation, remediation and monitoring for environmental sites that have been evaluated at this time are not material except as presented in the table below.

(In millions)	
Duke Energy	\$ 69

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Duke Energy Carolinas	22
Duke Energy Ohio	36
Duke Energy Indiana	7

#### North Carolina and South Carolina Ash Basins

In February 2014, a break in a stormwater pipe beneath an ash basin at Duke Energy Carolinas' retired Dan River Steam Station caused a release of ash basin water and ash into the Dan River. Duke Energy Carolinas estimates 30,000 to 39,000 tons of ash and 24 million to 27 million gallons of basin water were released into the river. In July 2014, Duke Energy completed remediation work identified by the EPA and continues to cooperate with the EPA's civil enforcement process. Future costs related to the Dan River release, including future state or federal civil enforcement proceedings, future regulatory directives, natural resources damages, future claims or litigation and long-term environmental impact costs, cannot be reasonably estimated at this time.

The North Carolina Department of Environmental Quality (NCDEQ) has historically assessed Duke Energy Carolinas and Duke Energy Progress with Notice of Violations (NOV) for violations that were most often resolved through satisfactory corrective actions and minor, if any, fines or penalties. Subsequent to the Dan River ash release, Duke Energy Carolinas and Duke Energy Progress have been served with a higher level of NOVs, including assessed penalties for violations at L.V. Sutton Combined Cycle Plant (Sutton) and Dan River Steam Station. Duke Energy Carolinas and Duke Energy Progress cannot predict whether the NCDEQ will assess future penalties related to existing unresolved NOVs and if such penalties would be material. See "NCDEQ Notices of Violation" section below for additional discussion.

#### LITIGATION

##### Duke Energy

Duke Energy no longer has exposure to litigation matters related to the International Energy Disposal Group as a result of the divestiture of the business in December 2016. See Note 2 for additional information related to the sale of International Energy.

##### Ash Basin Shareholder Derivative Litigation

Five shareholder derivative lawsuits were filed in Delaware Chancery Court relating to the release at Dan River and to the management of Duke Energy's ash basins. On October 31, 2014, the five lawsuits were consolidated in a single proceeding titled *In Re Duke Energy Corporation Coal Ash Derivative Litigation*. On December 2, 2014, plaintiffs filed a Corrected Verified Consolidated Shareholder Derivative Complaint (Consolidated Complaint). The Consolidated Complaint names as defendants several current and former Duke Energy officers and directors (collectively, the "Duke Energy Defendants"). Duke Energy is named as a nominal defendant.

The Consolidated Complaint alleges the Duke Energy Defendants breached their fiduciary duties by failing to adequately oversee Duke Energy's ash basins and that these breaches of fiduciary duty may have contributed to the incident at Dan River and continued thereafter. The lawsuit also asserts claims against the Duke Energy Defendants for corporate waste (relating to the money Duke Energy has spent and will spend as a result of the fines, penalties and coal ash removal) and unjust enrichment (relating to the compensation and director remuneration that was received despite these alleged breaches of fiduciary duty). The lawsuit seeks both injunctive relief against Duke Energy and restitution from the Duke Energy Defendants. On January 21, 2015, the Duke Energy Defendants filed a Motion to Stay and an alternative Motion to Dismiss. On August 31, 2015, the court issued an order staying the case which was lifted on March 24, 2016. On April 22, 2016, plaintiffs filed an Amended Verified Consolidated Shareholder Derivative Complaint (Amended Complaint) making the same allegations as in the Consolidated Complaint. The Duke Energy Defendants filed a motion to dismiss the Amended Complaint on June 21, 2016. On December 14, 2016, the Delaware Chancery Court entered an order dismissing the Amended Complaint. Plaintiffs filed an appeal to the Delaware Supreme Court on January 9, 2017. Opening briefs were due by February 24, 2017, and a date for oral argument has not been set.

On March 5, 2015, shareholder Judy Mesirov filed a shareholder derivative complaint (Mesirov Complaint) in North Carolina state court. The lawsuit, styled *Mesirov v. Good*, was similar to the consolidated derivative action pending in Delaware Chancery Court and was filed against the same current directors and former directors and officers as the Delaware litigation. Duke Energy Corporation, Duke Energy Progress and Duke Energy Carolinas were named as nominal defendants. The Mesirov Complaint alleged that the Duke Energy Board of Directors was aware of Clean Water Act (CWA) compliance issues and failures to maintain structures in ash basins, but that the Board of Directors did not require Duke Energy Carolinas and Duke Energy Progress to take action to remedy deficiencies. The Mesirov Complaint further alleged that the Board of Directors sanctioned activities to avoid compliance with the law by allowing improper influence of the NCDEQ to minimize regulation and by opposing previously anticipated citizen suit litigation. The Mesirov Complaint sought corporate governance reforms and damages relating to costs associated with the Dan River release, remediation of ash basins that are out of compliance with the CWA and defending and payment of fines, penalties and settlements relating to criminal and civil investigations and lawsuits. On July 5, 2016, the plaintiff filed a Notice of Voluntary Dismissal Without Prejudice, closing this matter.

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In addition to the above derivative complaints, in 2014, Duke Energy received two shareholder litigation demand letters. The letters alleged that the members of the Board of Directors and certain officers breached their fiduciary duties by allowing the company to illegally dispose of and store coal ash pollutants. One of the letters also alleged a breach of fiduciary duty in the decision-making relating to the leadership changes following the close of the Progress Energy merger in July 2012.

By letter dated September 4, 2015, attorneys for the shareholders were informed that, on the recommendation of the Demand Review Committee formed to consider such matters, the Board of Directors concluded not to pursue potential claims against individuals. One of the shareholders, Mitchell Pinsky, sent a formal demand for records and Duke Energy has responded to this request.

On October 30, 2015, shareholder Saul Bresalier filed a shareholder derivative complaint (Bresalier Complaint) in the U.S. District Court for the District of Delaware. The lawsuit alleges that several current and former Duke Energy officers and directors (Bresalier Defendants) breached their fiduciary duties in connection with coal ash environmental issues, the post-merger change in Chief Executive Officer (CEO) and oversight of political contributions. Duke Energy is named as a nominal defendant. The Bresalier Complaint contends that the Demand Review Committee failed to appropriately consider the shareholder's earlier demand for litigation and improperly decided not to pursue claims against the Bresalier Defendants. The Bresalier Defendants filed a Motion to Dismiss the Bresalier litigation on January 15, 2016. In lieu of a response to the Motion to Dismiss, the plaintiff filed a Motion to Convert the Bresalier Defendants' Motion to Dismiss into a Motion for Summary Judgment and also for limited discovery. Following a hearing on June 15, 2016, the court denied the plaintiff's Motion to Convert and is requiring the parties to complete briefing on the Bresalier Defendants' Motion to Dismiss. On July 29, 2016, the Bresalier Defendants filed an Amended Motion to Dismiss. Oral argument on the Amended Motion to Dismiss was heard on December 20, 2016. As discussed below, an agreement-in-principle has been reached to settle the merger related claims in the Bresalier Complaint.

It is not possible to predict whether Duke Energy will incur any liability or to estimate the damages, if any, it might incur in connection with these matters.

#### **Progress Energy Merger Shareholder Litigation**

Duke Energy, the 11 members of the Board of Directors who were also members of the pre-merger Board of Directors (Legacy Duke Energy Directors) and certain Duke Energy officers were defendants in a purported securities class action lawsuit (*Nieman v. Duke Energy Corporation, et al*). This lawsuit consolidated three lawsuits originally filed in July 2012. The plaintiffs alleged federal Securities Act of 1933 and Securities Exchange Act of 1934 (Exchange Act) claims based on allegations of materially false and misleading representations and omissions in the Registration Statement filed on July 7, 2011, and purportedly incorporated into other documents, all in connection with the post-merger change in CEO. On August 15, 2014, the parties reached an agreement in principle to settle the litigation. On March 10, 2015, the parties filed a Stipulation of Settlement and a Motion for Preliminary Approval of the Settlement. Under the terms of the agreement, Duke Energy agreed to pay \$146 million to settle the claim. On April 22, 2015, Duke Energy made a payment of \$25 million into the settlement escrow account. The remainder of \$121 million was paid by insurers into the settlement escrow account. The final order approving the settlement was issued on November 2, 2015, thus closing the matter.

On May 31, 2013, the Delaware Chancery Court consolidated four shareholder derivative lawsuits filed in 2012. The Court also appointed a lead plaintiff and counsel for plaintiffs and designated the case as *In Re Duke Energy Corporation Derivative Litigation* (Merger Chancery Litigation). The lawsuit names as defendants the Legacy Duke Energy Directors. Duke Energy is named as a nominal defendant. The case alleges claims for breach of fiduciary duties of loyalty and care in connection with the post-merger change in CEO.

Two shareholder Derivative Complaints, filed in 2012 in federal district court in Delaware, were consolidated as *Tansley v. Rogers, et al*. The case alleges claims against the Legacy Duke Energy Directors for breach of fiduciary duty and waste of corporate assets, as well as claims under Section 14(a) and 20(a) of the Exchange Act. Duke Energy is named as a nominal defendant. On December 21, 2015, Plaintiff filed a Consolidated Amended Complaint asserting the same claims contained in the original complaints.

The Legacy Duke Energy Directors have reached an agreement-in-principle to settle the Merger Chancery Litigation, conditioned on dismissal as well, of the *Tansley v. Rogers, et al* case and the merger related claims in the Bresalier Complaint discussed above, for a total of \$27 million. The entire settlement amount is to be funded by insurance. The settlement amount, less court-approved attorney fees, will be payable to Duke Energy. The settlement is subject to the execution of definitive settlement documents and court approval.

#### **Price Reporting Cases**

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Trading and Marketing, LLC (DETM), a non-operating Duke Energy affiliate, was a defendant, along with numerous other energy companies, in four class-action lawsuits and a fifth single-plaintiff lawsuit in a consolidated federal court proceeding in Nevada. Each of these lawsuits contained similar claims that defendants allegedly manipulated natural gas markets by various means, including providing false information to natural gas trade publications and entering into unlawful arrangements and agreements in violation of the antitrust laws of the respective states. Plaintiffs sought damages in unspecified amounts. In February 2016, DETM reached agreements in principle to settle all of the pending lawsuits. Settlement of the single-plaintiff settlement was finalized and paid in March 2016. The proposed settlement of the class-action lawsuits was submitted to the Court and preliminarily approved on January 26, 2017. The Court will consider final approval of the class settlement following notice to the class members. The settlement amounts are not material to Duke Energy.

#### Duke Energy Carolinas and Duke Energy Progress

##### *NCDEQ Notice of Violation*

In August 2014, NCDEQ issued an NOV for alleged groundwater violations at Duke Energy Progress' Sutton Plant. On March 10, 2015, NCDEQ issued a civil penalty of approximately \$25 million to Duke Energy Progress for environmental damages related to alleged groundwater contamination at the Sutton Plant. On April 9, 2015, Duke Energy Progress filed a Petition for Contested Case hearing in the Office of Administrative Hearings. In February 2015, NCDEQ issued an NOV for alleged groundwater violations at Duke Energy Progress' Asheville Plant. Duke Energy Progress responded to NCDEQ regarding this NOV.

On September 29, 2015, Duke Energy Progress and Duke Energy Carolinas entered into a settlement agreement with NCDEQ resolving all former, current and future groundwater penalties at all Duke Energy Carolinas and Duke Energy Progress coal facilities in North Carolina. Under the agreement, Duke Energy Progress paid approximately \$6 million and Duke Energy Carolinas paid approximately \$1 million. In addition to these payments, Duke Energy Progress and Duke Energy Carolinas will accelerate remediation actions at the Sutton, Asheville, Belews Creek and H F. Lee plants. The court entered a consent order resolving the contested case relating to the Sutton Plant and NCDEQ rescinded the NOV's relating to alleged groundwater violations at both the Sutton and Asheville plants.

On October 13, 2015, the Southern Environmental Law Center (SELC) representing multiple conservation groups, filed a lawsuit in North Carolina Superior Court seeking judicial review of the order approving the settlement agreement with NCDEQ. The conservation groups contend that the ALJ exceeded his statutory authority in approving a settlement that provided for past, present and future resolution of groundwater issues at facilities which were not at issue in the penalty appeal. On December 18, 2015, Duke Energy Carolinas and Duke Energy Progress filed a Motion to Dismiss the complaint. On February 12, 2016, the ALJ entered a new order clarifying that the dismissal of the contested case only applied to the specific issues before the ALJ in the Petition for Contested Case. On March 10, 2016, the court dismissed the SELC lawsuit based on the ALJ's entry of the new order.

On February 8, 2016, the NCDEQ assessed a penalty of approximately \$6.8 million, including enforcement costs, against Duke Energy Carolinas related to stormwater pipes and associated discharges at the Dan River Steam Station. Duke Energy Carolinas recorded a charge in December 2015 for this penalty. In March 2016, Duke Energy Carolinas filed an appeal of this penalty. On September 23, 2016, Duke Energy Carolinas entered into a settlement agreement with the NCDEQ, without admission of liability, under which Duke Energy Carolinas agreed to a payment of \$6 million to resolve allegations underlying the asserted civil penalty related to the Dan River coal ash release and a March 4, 2016, NOV alleging unpermitted discharges at the facility.

##### *NCDEQ State Enforcement Actions*

In the first quarter of 2013, SELC sent notices of intent to sue Duke Energy Carolinas and Duke Energy Progress related to alleged CWA violations from coal ash basins at two of their coal-fired power plants in North Carolina. The NCDEQ filed enforcement actions against Duke Energy Carolinas and Duke Energy Progress alleging violations of water discharge permits and North Carolina groundwater standards. The cases have been consolidated and are being heard before a single judge.

On August 16, 2013, the NCDEQ filed an enforcement action against Duke Energy Carolinas and Duke Energy Progress related to their remaining plants in North Carolina, alleging violations of the CWA and violations of the North Carolina groundwater standards. Both of these cases have been assigned to the judge handling the enforcement actions discussed above. SELC is representing several environmental groups who have been permitted to intervene in these cases.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

On July 10, 2015, Duke Energy Carolinas and Duke Energy Progress filed two Motions for Partial Summary Judgment in the case on the basis that there is no longer either a genuine controversy or disputed material facts about the relief for seven of the 14 North Carolina plants with coal ash basins. On September 14, 2015, the court granted the Motions for Partial Summary Judgment pending court approval of the terms through an order. On April 4, 2016, the court issued an order granting Duke Energy Progress' Motion for Partial Summary Judgment for cases involving the H.F. Lee, Cape Fear and Weatherspoon plants. On June 1, 2016, the court issued an order granting Duke Energy Carolinas' and Duke Energy Progress' Motion for Partial Summary Judgment for cases involving the Asheville, Dan River, Riverbend and Sutton plants. The litigation is concluded for these seven plants. Litigation continues for the remaining seven plants. In response to a motion for partial summary judgment on the groundwater claims filed by the environmental groups, on October 17, 2016, Duke Energy Carolinas and Duke Energy Progress filed a cross-motion for partial summary judgment on the groundwater claims. On February 13, 2017, the court issued an order denying both the environmental groups' motion for partial summary judgment and Duke Energy Carolinas and Duke Energy Progress' cross-motion for partial summary judgment.

It is not possible to predict any liability or estimate any damages Duke Energy Carolinas or Duke Energy Progress might incur in connection with these matters.

**Federal Citizens Suits**

On June 13, 2016, the Roanoke River Basin Association filed a federal citizen suit in the Middle District of North Carolina alleging unpermitted discharges to surface water and groundwater violations at the Mayo Plant. On August 19, 2016, Duke Energy Progress filed a Motion to Dismiss the complaint and a decision is pending. It is not possible to predict whether Duke Energy Progress will incur any liability or to estimate the damages, if any, they might incur in connection with this matter.

Five previously filed cases involving the Riverbend, Cape Fear, H.F. Lee, Sutton and Buck plants have been dismissed or settled during 2016.

**North Carolina Ash Basin Grand Jury Investigation**

As a result of the Dan River ash basin water release discussed above, NCDEQ issued a NOV and Recommendation of Assessment of Civil Penalties with respect to this matter on February 28, 2014, which the company responded to on March 13, 2014. Duke Energy and certain Duke Energy employees received subpoenas issued by the United States Attorney for the Eastern District of North Carolina in connection with a criminal investigation related to all 14 of the North Carolina facilities with ash basins and the nature of Duke Energy's contacts with NCDEQ with respect to those facilities. This was a multidistrict investigation that also involves state law enforcement authorities.

On February 20, 2015, Duke Energy Carolinas, Duke Energy Progress and Duke Energy Business Services LLC (DEBS), a wholly owned subsidiary of Duke Energy, each entered into Plea Agreements in connection with the investigation initiated by the United States Department of Justice Environmental Crimes Section and the United States Attorneys for the Eastern District of North Carolina, the Middle District of North Carolina and the Western District of North Carolina (collectively, USDOJ). On May 14, 2015, the United States District Court for the Eastern District of North Carolina approved the Plea Agreements.

Under the Plea Agreements, DEBS and Duke Energy Progress pleaded guilty to four misdemeanor CWA violations related to violations at Duke Energy Progress' H.F. Lee Steam Electric Plant, Cape Fear Steam Electric Plant and Asheville Steam Electric Generating Plant. Duke Energy Carolinas and DEBS pleaded guilty to five misdemeanor CWA violations related to violations at Duke Energy Carolinas' Dan River Steam Station and Riverbend Steam Station. DEBS, Duke Energy Carolinas and Duke Energy Progress also agreed (i) to a five-year probation period, (ii) to pay a total of approximately \$68 million in fines and restitution and \$34 million for community service and mitigation (the Payments), (iii) to fund and establish environmental compliance plans subject to the oversight of a court-appointed monitor in addition to certain other conditions set out in the Plea Agreements. Duke Energy Carolinas and Duke Energy Progress also agree to each maintain \$250 million under their Master Credit Facility as security to meet their obligations under the Plea Agreements. Payments under the Plea Agreements will be borne by shareholders and are not tax deductible. Duke Energy Corporation has agreed to issue a guarantee of all payments and performance due from DEBS, Duke Energy Carolinas and Duke Energy Progress, including but not limited to payments for fines, restitution, community service, mitigation and the funding of, and obligations under, the environmental compliance plans. As a result of the Plea Agreements, Duke Energy Carolinas and Duke Energy Progress recognized charges of \$72 million and \$30 million, respectively, in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income during 2014. Payment of the amounts relating to fines and restitution were made between May and July 2015. The Plea Agreements do not cover pending civil claims related to the Dan River coal ash release and operations at other North Carolina coal plants.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

On May 14, 2015, Duke Energy reached an Interim Administrative Agreement with the U.S. Environmental Protection Agency Office of Suspension and Debarment that avoids debarment of DEBS, Duke Energy Carolinas or Duke Energy Progress with respect to all active generating facilities. The Interim Administrative Agreement imposes a number of requirements relating to environmental and ethical compliance, subject to the oversight of an independent monitor.

**Potential Groundwater Contamination Claims**

Beginning in May 2015, a number of residents living in the vicinity of the North Carolina facilities with ash basins received letters from the NCDEQ advising them not to drink water from the private wells on their land tested by the NCDEQ as the samples were found to have certain substances at levels higher than the criteria set by the North Carolina Department of Health and Human Services (DHHS). The criteria, in some cases, are considerably more stringent than federal drinking water standards established to protect human health and welfare. The North Carolina Coal Ash Management Act of 2014, as amended, (Coal Ash Act) requires additional groundwater monitoring and assessments for each of the 14 coal-fired plants in North Carolina, including sampling of private water supply wells. The data gathered through these Comprehensive Site Assessments (CSAs) will be used by NCDEQ to determine whether the water quality of these private water supply wells has been adversely impacted by the ash basins. Duke Energy has submitted CSAs documenting the results of extensive groundwater monitoring around coal ash basins at all 14 of the plants with coal ash basins. Generally, the data gathered through the installation of new monitoring wells and soil and water samples across the state have been consistent with historical data provided to state regulators over many years. The DHHS and NCDEQ sent follow-up letters on October 15, 2015, to residents near coal ash basins who have had their wells tested, stating that private well samplings at a considerable distance from coal ash basins, as well as some municipal water supplies, contain similar levels of vanadium and hexavalent chromium which leads investigators to believe these constituents are naturally occurring. In March 2016, DHHS rescinded the advisories.

Duke Energy Carolinas and Duke Energy Progress have received formal demand letters from residents near Duke Energy Carolinas' and Duke Energy Progress' coal ash basins. The residents claim damages for nuisance and diminution in property value, among other things. The parties held three days of mediation discussions which ended at impasse. On January 6, 2017, Duke Energy Carolinas and Duke Energy Progress received the plaintiffs' notice of their intent to file suits should the matter not settle. The NCDEQ preliminarily approved Duke Energy's permanent water solution plans on January 13, 2017, and as a result shortly thereafter, Duke Energy issued a press release providing additional details regarding the homeowner compensation package. This package consists of three components: (i) a \$5,000 goodwill payment to each eligible well owner to support the transition to a new water supply, (ii) where a public water supply is available and selected by the eligible well owner, a stipend to cover 25 years of water bills and (iii) the Property Value Protection Plan. The Property Value Protection Plan is a program offered by Duke Energy designed to guarantee eligible plant neighbors the fair market value of their residential property should they decide to sell their property during the time which the plan is offered. Duke Energy Carolinas and Duke Energy Progress recognized charges of \$18 million and \$4 million, respectively, in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income in December 2016.

It is not possible to estimate the maximum exposure of loss, if any, that may occur in connection with claims which might be made by these residents.

**Duke Energy Carolinas**

**Asbestos-related Injuries and Damages Claims**

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
Duke Energy Florida, LLC	NOTES TO FINANCIAL STATEMENTS (Continued)		

Duke Energy Carolinas has experienced numerous claims for indemnification and medical cost reimbursement related to asbestos exposure. These claims relate to damages for bodily injuries alleged to have arisen from exposure to or use of asbestos in connection with construction and maintenance activities conducted on its electric generation plants prior to 1985. As of December 31, 2016, there were 121 asserted claims for non-malignant cases with the cumulative relief sought of up to \$32 million and 58 asserted claims for malignant cases with the cumulative relief sought of up to \$16 million. Based on Duke Energy Carolinas' experience, it is expected that the ultimate resolution of most of these claims likely will be less than the amount claimed.

Duke Energy Carolinas has recognized asbestos-related reserves of \$512 million and \$536 million at December 31, 2016 and 2015, respectively. These reserves are classified in Other within Deferred Credits and Other Liabilities and Other within Current Liabilities on the Consolidated Balance Sheets. These reserves are based upon the minimum amount of the range of loss for current and future asbestos claims through 2036, are recorded on an undiscounted basis and incorporate anticipated inflation. In light of the uncertainties inherent in a longer-term forecast, management does not believe they can reasonably estimate the indemnity and medical costs that might be incurred after 2036 related to such potential claims. It is possible Duke Energy Carolinas may incur asbestos liabilities in excess of the recorded reserves.

Duke Energy Carolinas has third-party insurance to cover certain losses related to asbestos-related injuries and damages above an aggregate self-insured retention. Duke Energy Carolinas' cumulative payments began to exceed the self-insurance retention in 2008. Future payments up to the policy limit will be reimbursed by the third-party insurance carrier. The insurance policy limit for potential future insurance recoveries indemnification and medical cost claim payments is \$814 million in excess of the self-insured retention. Receivables for insurance recoveries were \$587 million and \$599 million at December 31, 2016 and 2015, respectively. These amounts are classified in Other within Investments and Other Assets and Receivables on the Consolidated Balance Sheets. Duke Energy Carolinas is not aware of any uncertainties regarding the legal sufficiency of insurance claims. Duke Energy Carolinas believes the insurance recovery asset is probable of recovery as the insurance carrier continues to have a strong financial strength rating.

**Duke Energy Progress and Duke Energy Florida**

***Spent Nuclear Fuel Matters***

On October 16, 2014, Duke Energy Progress and Duke Energy Florida sued the U.S. in the U.S. Court of Federal Claims. The lawsuit claimed the Department of Energy breached a contract in failing to accept spent nuclear fuel under the Nuclear Waste Policy Act of 1982 and asserted damages for the cost of on-site storage. Duke Energy Progress and Duke Energy Florida asserted damages for the period January 1, 2011 through December 31, 2013, of \$48 million and \$25 million, respectively. Claims for all periods prior to 2011 have been resolved. Additional claims are likely to be filed after the current litigation is resolved. Trial has been set for June 2017. Duke Energy Progress and Duke Energy Florida cannot predict the outcome of this matter.

**Duke Energy Florida**

***Class Action Lawsuit***

On February 22, 2016, a lawsuit was filed in the U.S. District Court for the Southern District of Florida on behalf of a putative class of Duke Energy Florida and FP&L's customers in Florida. The suit alleges the State of Florida's nuclear power plant cost recovery statutes (NCRS) are unconstitutional and pre-empted by federal law. Plaintiffs claim they are entitled to repayment of all money paid by customers of Duke Energy Florida and FP&L as a result of the NCRS, as well as an injunction against any future charges under those statutes. The constitutionality of the NCRS has been challenged unsuccessfully in a number of prior cases on alternative grounds. Duke Energy Florida and FP&L filed motions to dismiss the complaint on May 5, 2016. On September 21, 2016, the Court granted the motions to dismiss with prejudice. Plaintiffs filed a motion for reconsideration, which was denied. On January 4, 2017, plaintiffs filed a notice of appeal. Duke Energy Florida cannot predict the outcome of this appeal.

***Westinghouse Contract Litigation***

On March 28, 2014, Duke Energy Florida filed a lawsuit against Westinghouse in the U.S. District Court for the Western District of North Carolina. The lawsuit seeks recovery of \$54 million in milestone payments in excess of work performed under the terminated EPC for Levy as well as a determination by the court of the amounts due to Westinghouse as a result of the termination of the EPC. Duke Energy Florida recognized an exit obligation as a result of the termination of the EPC contract.

On March 31, 2014, Westinghouse filed a lawsuit against Duke Energy Florida in U.S. District Court for the Western District of Pennsylvania. The Pennsylvania lawsuit alleged damages under the EPC in excess of \$510 million for engineering and design work, costs to end supplier contracts and an alleged termination fee.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

On June 9, 2014, the judge in the North Carolina case ruled that the litigation will proceed in the Western District of North Carolina. On July 11, 2016, Duke Energy Florida and Westinghouse filed separate Motions for Summary Judgment. On September 29, 2016, the court issued its ruling on the parties' respective Motions for Summary Judgment, ruling in favor of Westinghouse on a \$30 million termination fee claim and dismissing Duke Energy Florida's \$54 million refund claim, but stating that Duke Energy Florida could use the refund claim to offset any damages for termination costs. Westinghouse's claim for termination costs was unaffected by this ruling and continued to trial. At trial, Westinghouse reduced its claim for termination costs from \$482 million to \$424 million.

Following a trial on the matter, the court issued its final order in December 2016 denying Westinghouse's claim for termination costs and re-affirming its earlier ruling in favor of Westinghouse on the \$30 million termination fee and Duke Energy Florida's refund claim. Judgment was entered against Duke Energy Florida in the amount of approximately \$34 million, which includes pre-judgment interest. Westinghouse has appealed the trial court's order and Duke Energy Florida has cross-appealed.

It is not possible to predict the ultimate outcome of the appeal of the trial court's order. Ultimate resolution of these matters could have a material effect on the results of operations, financial position or cash flows of Duke Energy Florida. However, appropriate regulatory recovery will be pursued for the retail portion of any costs incurred in connection with such resolution.

***MGP Cost Recovery Action***

On December 30, 2011, Duke Energy Florida filed a lawsuit against FirstEnergy Corp. (FirstEnergy) to recover investigation and remediation costs incurred by Duke Energy Florida in connection with the restoration of two former MGP sites in Florida. Duke Energy Florida alleged that FirstEnergy, as the successor to Associated Gas & Electric Co., owes past and future contribution and response costs of up to \$43 million for the investigation and remediation of MGP sites. On December 6, 2016, the trial court entered judgment against Duke Energy Florida in the case. In January 2017, Duke Energy Florida appealed the decision to the U.S. Court of Appeals for the 6th Circuit. Duke Energy Florida cannot predict the outcome of this appeal.

**Duke Energy Ohio**

***Antitrust Lawsuit***

In January 2008, four plaintiffs, including individual, industrial and nonprofit customers, filed a lawsuit against Duke Energy Ohio in federal court in the Southern District of Ohio. Plaintiffs alleged Duke Energy Ohio conspired to provide inequitable and unfair price advantages for certain large business consumers by entering into nonpublic option agreements in exchange for their withdrawal of challenges to Duke Energy Ohio's Rate Stabilization Plan implemented in early 2005. In March 2014, a federal judge certified this matter as a class action. Plaintiffs alleged claims of antitrust violations under the federal Robinson Patman Act as well as fraud and conspiracy allegations under the federal Racketeer Influenced and Corrupt Organizations statute and the Ohio Corrupt Practices Act.

During 2015, the parties received preliminary court approval of a settlement agreement. Duke Energy Ohio recorded a litigation settlement reserve of \$81 million classified in Other within Current Liabilities on the Consolidated Balance Sheet at December 31, 2015. Duke Energy Ohio also recognized a pretax charge of \$81 million in (Loss) Income From Discontinued Operations, net of tax in the Consolidated Statements of Operations and Comprehensive Income for the year ended December 31, 2015. The settlement agreement was approved at a federal court hearing on April 19, 2016. Distribution of the settlement checks was approved by the court in January 2017. See Note 2 for further discussion on the Midwest Generation Exit.

***W.C. Beckjord Fuel Release***

On August 18, 2014, approximately 9,000 gallons of fuel oil were inadvertently discharged into the Ohio River during a fuel oil transfer at the W.C. Beckjord generating station. The Ohio Environmental Protection Agency issued a NOV related to the discharge. On November 22, 2016, Duke Energy Ohio entered into a plea agreement with the U.S. Attorney for the Southern District of Ohio. Terms of the agreement include a misdemeanor violation of the CWA, a fine of \$1 million and a \$100 thousand contribution to the Foundation for Ohio River Education, which were paid in fourth quarter 2016. Duke Energy Ohio has also reimbursed government and private entities for approximately \$1 million of costs incurred as a result of the fuel release.

**Duke Energy Indiana**

***Benton County Wind Farm Dispute***

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2017	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

On December 16, 2013, Benton County Wind Farm LLC (BCWF) filed a lawsuit against Duke Energy Indiana seeking damages for past generation losses totaling approximately \$16 million alleging Duke Energy Indiana violated its obligations under a 2006 PPA by refusing to offer electricity to the market at negative prices. Damage claims continue to increase during times that BCWF is not dispatched. Under 2013 revised MISO market rules, Duke Energy Indiana is required to make a price offer to MISO for the power it proposes to sell into MISO markets and MISO determines whether BCWF is dispatched. Because market prices would have been negative due to increased market participation, Duke Energy Indiana determined it would not bid at negative prices in order to balance customer needs against BCWF's need to run. BCWF contends Duke Energy Indiana must bid at the lowest negative price to ensure dispatch, while Duke Energy Indiana contends it is not obligated to bid at any particular price, that it cannot ensure dispatch with any bid and that it has reasonably balanced the parties' interests. On July 6, 2015, the U.S. District Court for the Southern District of Indiana entered judgment against BCWF on all claims. BCWF appealed the decision and on December 9, 2016, the appeals court ruled in favor of BCWF. The matter has been remanded to a lower court to determine damages. Duke Energy Indiana cannot predict the outcome of this matter. Ultimate resolution of this matter could have a material effect on the results of operations, financial position or cash flows of Duke Energy Indiana. However, appropriate regulatory recovery will be pursued for the retail portion of any costs incurred in connection with such resolution.

#### Other Litigation and Legal Proceedings

The Duke Energy Registrants are involved in other legal, tax and regulatory proceedings arising in the ordinary course of business, some of which involve significant amounts. The Duke Energy Registrants believe the final disposition of these proceedings will not have a material effect on their results of operations, cash flows or financial position.

The table below presents recorded reserves based on management's best estimate of probable loss for legal matters, excluding asbestos-related reserves and the exit obligation discussed above related to the termination of an EPC contract. Reserves are classified on the Consolidated Balance Sheets in Other within Deferred Credits and Other Liabilities and Accounts payable and Other within Current Liabilities. The reasonably possible range of loss in excess of recorded reserves is not material, other than as described above.

(in millions)	December 31,	
	2016	2015
<b>Reserves for Legal Matters</b>		
Duke Energy	\$ 98	\$ 156
Duke Energy Carolinas	23	11
Progress Energy	59	54
Duke Energy Progress	14	6
Duke Energy Florida	28	31
Duke Energy Ohio	4	80

#### OTHER COMMITMENTS AND CONTINGENCIES

##### General

As part of their normal business, the Duke Energy Registrants are party to various financial guarantees, performance guarantees and other contractual commitments to extend guarantees of credit and other assistance to various subsidiaries, investees and other third parties. These guarantees involve elements of performance and credit risk, which are not fully recognized on the Consolidated Balance Sheets and have unlimited maximum potential payments. However, the Duke Energy Registrants do not believe these guarantees will have a material effect on their results of operations, cash flows or financial position.

##### Purchase Obligations

##### *Purchased Power*

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Progress, Duke Energy Florida and Duke Energy Ohio have ongoing purchased power contracts, including renewable energy contracts with other utilities, wholesale marketers, co-generators and qualified facilities. These purchased power contracts generally provide for capacity and energy payments. In addition, Duke Energy Progress and Duke Energy Florida have various contracts to secure transmission rights.

The following table presents executory purchased power contracts with terms exceeding one year, excluding contracts classified as leases.

(In millions)	Contract Expiration	Minimum Purchase Amount at December 31, 2016							Total
		2017	2018	2019	2020	2021	Thereafter		
Duke Energy Progress <sup>(a)</sup>	2019-2031	\$ 66	\$ 67	\$ 67	\$ 50	\$ 51	\$ 267	\$ 568	
Duke Energy Florida <sup>(b)</sup>	2021-2043	341	357	377	394	376	1,211	3,056	
Duke Energy Ohio <sup>(c)(d)</sup>	2018	203	89	—	—	—	—	292	

- (a) Contracts represent between 15 percent and 100 percent of net plant output  
(b) Contracts represent between 81 percent and 100 percent of net plant output  
(c) Contracts represent between 1 percent and 11 percent of net plant output.  
(d) Excludes PPA with OVEC. See Note 17 for additional information.

#### Gas Supply and Capacity Contracts

Duke Energy and Duke Energy Ohio routinely enter into long-term gas supply commodity and capacity commitments and other agreements that commit future cash flows to acquire services needed in their businesses. These commitments include pipeline and storage capacity contracts and natural gas supply contracts to provide service to customers. Costs arising from the natural gas supply commodity and capacity commitments, while significant, are pass-through costs to customers and are generally fully recoverable through the fuel adjustment or PGA procedures and prudence reviews in North Carolina and South Carolina and under the Tennessee Incentive Plan in Tennessee. In the Midwest, these costs are recovered via the Gas Cost Recovery Rate in Ohio or the Gas Cost Adjustment Clause in Kentucky. The time periods for fixed payments under pipeline and storage capacity contracts are up to 19 years. The time periods for fixed payments under natural gas supply contracts are up to three years. The time period for the natural gas supply purchase commitments is up to 15 years.

Certain storage and pipeline capacity contracts require the payment of demand charges that are based on rates approved by the FERC in order to maintain rights to access the natural gas storage or pipeline capacity on a firm basis during the contract term. The demand charges that are incurred in each period are recognized in the Consolidated Statements of Operations and Comprehensive Income as part of natural gas purchases and are included in Cost of natural gas.

The following table presents future unconditional purchase obligations under natural gas supply and capacity contracts as of December 31, 2016

(In millions)	Duke Energy	Duke Energy Ohio
2017	\$ 371	\$ 52
2018	308	35
2019	286	26
2020	269	22
2021	257	22
Thereafter	1,595	7
Total	\$ 3,096	\$ 164

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Operating and Capital Lease Commitments

The Duke Energy Registrants lease office buildings, railcars, vehicles, computer equipment and other property and equipment with various terms and expiration dates. Additionally, Duke Energy Progress has a capital lease related to firm gas pipeline transportation capacity. Duke Energy Progress and Duke Energy Florida have entered into certain purchased power agreements, which are classified as leases. Consolidated capitalized lease obligations are classified as Long-Term Debt or Other within Current Liabilities on the Consolidated Balance Sheets. Amortization of assets recorded under capital leases is included in Depreciation and amortization and Fuel used in electric generation on the Consolidated Statements of Operations.

The following table presents rental expense for operating leases. These amounts are included in Operation, maintenance and other on the Consolidated Statements of Operations

(In millions)	Years Ended December 31,		
	2016	2015	2014
Duke Energy	\$ 242	\$ 313	\$ 350
Duke Energy Carolinas	45	41	41
Progress Energy	140	230	257
Duke Energy Progress	68	149	161
Duke Energy Florida	72	81	96
Duke Energy Ohio	16	13	17
Duke Energy Indiana	23	20	21

The following table presents future minimum lease payments under operating leases, which at inception had a non-cancelable term of more than one year.

(In millions)	December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
2017	\$ 218	\$ 41	\$ 129	\$ 75	\$ 54	\$ 12	\$ 20
2018	205	35	126	73	53	11	17
2019	181	27	120	68	52	7	11
2020	164	23	109	58	51	6	10
2021	134	17	91	43	48	4	6
Thereafter	948	52	602	379	223	7	9
Total	\$ 1,850	\$ 195	\$ 1,177	\$ 696	\$ 481	\$ 47	\$ 73

The following table presents future minimum lease payments under capital leases

(In millions)	December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
2017	\$ 218	\$ 41	\$ 129	\$ 75	\$ 54	\$ 12	\$ 20
2018	205	35	126	73	53	11	17
2019	181	27	120	68	52	7	11
2020	164	23	109	58	51	6	10
2021	134	17	91	43	48	4	6
Thereafter	948	52	602	379	223	7	9
Total	\$ 1,850	\$ 195	\$ 1,177	\$ 696	\$ 481	\$ 47	\$ 73

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

2017	\$ 148	\$ 6	\$ 48	\$ 21	\$ 25	\$ 4	1
2018	154	6	46	21	25	3	2
2019	154	6	45	20	25	1	1
2020	159	5	46	22	25	—	1
2021	163	1	45	20	25	—	1
Thereafter	784	30	322	250	71	—	41
Minimum annual payments	1,562	54	550	364	196	8	47
Less: amount representing interest	(462)	(32)	(265)	(212)	(53)	(1)	(36)
Total	\$ 1,100	\$ 22	\$ 285	\$ 142	\$ 143	\$ 7	11

## 6. DEBT AND CREDIT FACILITIES

### Summary of Debt and Related Terms

The following tables summarize outstanding debt.

(In millions)	December 31, 2016							
	Weighted Average Interest Rate							
		Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Unsecured debt, maturing 2017 - 2073	4.30%	\$ 17,812	\$ 1,150	\$ 3,551	\$ —	\$ 150	\$ 810	\$ 415
Secured debt, maturing 2017 - 2037	2.60%	3,909	425	1,819	300	1,519	—	—
First mortgage bonds, maturing 2017 - 2046 <sup>(a)</sup>	4.61%	21,879	7,410	10,800	6,425	4,375	1,000	2,669
Capital leases, maturing 2018 - 2051 <sup>(b)</sup>	4.48%	1,100	22	285	142	143	7	11
Tax-exempt bonds, maturing 2017 - 2041 <sup>(c)</sup>	2.84%	1,053	355	48	48	—	77	572
Notes payable and commercial paper <sup>(d)</sup>	1.01%	3,112	—	—	—	—	—	—
Money pool/intercompany borrowings <sup>(e)</sup>		—	300	1,902	150	297	41	150
Fair value hedge carrying value adjustment		6	6	—	—	—	—	—
Unamortized debt discount and premium, net <sup>(f)</sup>		1,753	(20)	(31)	(16)	(10)	(28)	(9)
Unamortized debt issuance costs <sup>(g)</sup>		(242)	(45)	(104)	(38)	(52)	(7)	(22)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Total debt	4.07%	\$ 50,382	\$ 9,603	\$ 18,270	\$ 7,011	\$ 6,422	\$ 1,900	\$ 3,786
Short-term notes payable and commercial paper		(2,487)	—	—	—	—	—	—
Short-term money pool/intercompany borrowings		—	—	(729)	—	(297)	(16)	—
Current maturities of long-term debt(h)		(2,319)	(116)	(778)	(452)	(326)	(1)	(3)
Total long-term debt(h)		\$ 45,576	\$ 9,487	\$ 16,763	\$ 6,559	\$ 5,799	\$ 1,883	\$ 3,783

- (a) Substantially all electric utility property is mortgaged under mortgage bond indentures.
- (b) Duke Energy includes \$98 million and \$670 million of capital lease purchase accounting adjustments related to Duke Energy Progress and Duke Energy Florida, respectively, related to power purchase agreements that are not accounted for as capital leases in their respective financial statements because of grandfathering provisions in GAAP.
- (c) Substantially all tax-exempt bonds are secured by first mortgage bonds or letters of credit.
- (d) Includes \$625 million that was classified as Long-Term Debt on the Consolidated Balance Sheets due to the existence of long-term credit facilities that backstop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted average days to maturity for Duke Energy and Piedmont's commercial paper programs were 14 days and eight days, respectively.
- (e) Progress Energy amount includes a \$1 billion intercompany loan related to the sale of the International Disposal Group. See Note 2 for further discussion of the sale.
- (f) Duke Energy includes \$1,653 million and \$197 million in purchase accounting adjustments related to Progress Energy and Piedmont, respectively.
- (g) Duke Energy includes \$53 million in purchase accounting adjustments primarily related to the merger with Progress Energy.
- (h) Refer to Note 17 for additional information on amounts from consolidated VIEs.

December 31, 2015

(in millions)	Weighted Average Interest Rate	Duke						
		Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Unsecured debt, maturing 2016 - 2073	4.68%	\$ 12,960	\$ 1,152	\$ 3,850	\$ —	\$ 150	\$ 765	\$ 740
Secured debt, maturing 2016 - 2037	2.37%	2,361	425	479	254	225	—	—
First mortgage bonds, maturing 2016 - 2045(a)	4.74%	18,980	6,161	9,750	5,975	3,775	750	2,319
Capital leases, maturing 2016 - 2051(b)	5.39%	1,335	24	300	144	156	13	14
Tax-exempt bonds, maturing 2017 - 2041(c)	2.59%	1,053	355	48	48	—	77	572
Notes payable and commercial paper(d)	0.88%	4,258	—	—	—	—	—	—
Money pool/intercompany borrowings		—	300	1,458	359	813	128	150
Fair value hedge carrying value adjustment		6	6	—	—	—	—	—
Unamortized debt discount and premium, net(e)		1,712	(17)	(28)	(16)	(8)	(28)	(8)
Unamortized debt issuance costs(f)		(164)	(39)	(85)	(37)	(32)	(4)	(19)
Total debt	4.15%	\$ 42,501	\$ 8,367	\$ 15,772	\$ 6,727	\$ 5,079	\$ 1,701	\$ 3,768
Short-term notes payable and commercial paper		(3,633)	—	—	—	—	—	—
Short-term money pool/intercompany		—	—	—	—	—	—	—

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

borrowings	—	—	(1,308)	(209)	(813)	(103)	—
Current maturities of long-term debt(g)	(2,026)	(356)	(315)	(2)	(13)	(106)	(547)
<b>Total long-term debt(g)</b>	<b>\$ 36,842</b>	<b>\$ 8,011</b>	<b>\$ 14,149</b>	<b>\$ 6,516</b>	<b>\$ 4,253</b>	<b>\$ 1,492</b>	<b>\$ 3,221</b>

- (a) Substantially all electric utility property is mortgaged under mortgage bond indentures.
- (b) Duke Energy includes \$114 million and \$731 million of capital lease purchase accounting adjustments related to Duke Energy Progress and Duke Energy Florida, respectively, related to power purchase agreements that are not accounted for as capital leases in their respective financial statements because of grandfathering provisions in GAAP.
- (c) Substantially all tax-exempt bonds are secured by first mortgage bonds or letters of credit.
- (d) Includes \$625 million that was classified as Long-Term Debt on the Consolidated Balance Sheets due to the existence of long-term credit facilities that backstop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted average days to maturity for commercial paper was 15 days.
- (e) Duke Energy includes \$1,798 million in purchase accounting adjustments related to the merger with Progress Energy.
- (f) Duke Energy includes \$59 million in purchase accounting adjustments primarily related to the merger with Progress Energy.
- (g) Refer to Note 17 for additional information on amounts from consolidated VIEs.

#### Current Maturities of Long-Term Debt

The following table shows the significant components of Current maturities of Long-Term Debt on the Consolidated Balance Sheets. The Duke Energy Registrants currently anticipate satisfying these obligations with cash on hand and proceeds from additional borrowings.

(In millions)	Maturity Date	Interest Rate	December 31, 2016
<b>Unsecured Debt</b>			
Duke Energy (Parent)	April 2017	1.226% \$	400
Duke Energy (Parent)	August 2017	1.625%	700
Piedmont Natural Gas	September 2017	8.510%	35
<b>First Mortgage Bonds</b>			
Duke Energy Progress	March 2017	1.146%	250
Duke Energy Florida	September 2017	5.800%	250
Duke Energy Progress	November 2017	1.111%	200
<b>Secured</b>			
Duke Energy	June 2017	2.365%	45
Duke Energy	June 2017	2.260%	34
<b>Tax-exempt Bonds</b>			
Duke Energy Carolinas	February 2017	3.600%	77
Duke Energy Carolinas	February 2017	0.810%	10
Duke Energy Carolinas	February 2017	0.790%	25
Other(a)			293
<b>Current maturities of long-term debt</b>		<b>\$</b>	<b>2,319</b>

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(a) Includes capital lease obligations, amortizing debt and small bullet maturities.

#### Maturities and Call Options

The following table shows the annual maturities of long-term debt for the next five years and thereafter. Amounts presented exclude short-term notes payable and commercial paper and money pool borrowings for the Subsidiary Registrants.

(In millions)	December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Energy(a)	Carollnas	Energy	Progress	Florida	Ohio	Indiana
2017	\$ 2,319	\$ 116	\$ 778	\$ 452	\$ 328	\$ 1	\$ 3
2018	3,466	1,629	559	—	561	3	3
2019	3,316	5	1,992	902	292	551	63
2020	2,112	755	469	152	319	25	653
2021	3,699	501	1,473	602	372	49	70
Thereafter	31,090	6,597	12,270	4,903	4,255	1,255	2,994
Total long-term debt, including current maturities	\$ 46,002	\$ 9,603	\$ 17,541	\$ 7,011	\$ 6,125	\$ 1,884	\$ 3,786

(a) Excludes \$1,893 million in purchase accounting adjustments related to the Progress Energy merger and the Piedmont acquisition.

The Duke Energy Registrants have the ability under certain debt facilities to call and repay the obligation prior to its scheduled maturity. Therefore, the actual timing of future cash repayments could be materially different than as presented above.

#### Short-Term Obligations Classified as Long-Term Debt

Tax-exempt bonds that may be put to the Duke Energy Registrants at the option of the holder and certain commercial paper issuances and money pool borrowings are classified as Long-Term Debt on the Consolidated Balance Sheets. These tax-exempt bonds, commercial paper issuances and money pool borrowings, which are short-term obligations by nature, are classified as long term due to Duke Energy's intent and ability to utilize such borrowings as long-term financing. As Duke Energy's Master Credit Facility and other bilateral letter of credit agreements have non-cancelable terms in excess of one year as of the balance sheet date, Duke Energy has the ability to refinance these short-term obligations on a long-term basis. The following tables show short-term obligations classified as long-term debt.

(In millions)	December 31, 2016				
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Ohio	Duke Energy Indiana
	Energy	Carollnas	Progress	Ohio	Indiana
Tax-exempt bonds	\$ 347	\$ 35	\$ —	\$ 27	\$ 285
Commercial paper(a)	625	300	150	25	150
Total	\$ 972	\$ 335	\$ 150	\$ 52	\$ 435

(In millions)	December 31, 2015				
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Ohio	Duke Energy Indiana
	Energy	Carollnas	Progress	Ohio	Indiana
Tax-exempt bonds	\$ 347	\$ 35	\$ —	\$ 27	\$ 285

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Commercial paper <sup>(a)</sup>	625	300	150	25	150
Total	\$ 972	\$ 335	\$ 150	\$ 52	\$ 435

(a) Progress Energy amounts are equal to Duke Energy Progress amounts.

#### Summary of Significant Debt Issuances

##### *Piedmont Acquisition Financing*

In August 2016, Duke Energy issued \$3.75 billion of senior unsecured notes in three separate series. The net proceeds were used to finance a portion of the Piedmont acquisition. The \$4.9 billion Bridge Facility was terminated following the issuance of this debt. See Note 2 for additional information on the Piedmont acquisition.

##### *Nuclear Asset-Recovery Bonds*

In June 2016, DEFPF issued \$1,294 million of nuclear asset-recovery bonds and used the proceeds to acquire nuclear asset-recovery property from its parent, Duke Energy Florida. The nuclear asset-recovery bonds are payable only from and secured by the nuclear asset-recovery property. DEFPF is consolidated for financial reporting purposes; however, the nuclear asset-recovery bonds do not constitute a debt, liability or other legal obligation of, or interest in, Duke Energy Florida or any of its affiliates other than DEFPF. The assets of DEFPF, including the nuclear asset-recovery property, are not available to pay creditors of Duke Energy Florida or any of its affiliates. Duke Energy Florida used the proceeds from the sale to repay short-term borrowings under the intercompany money pool borrowing arrangement and make an equity distribution of \$649 million to the ultimate parent, Duke Energy (Parent), which repaid short-term borrowings. See Notes 4 and 17 for additional information.

##### *Solar Facilities Financing*

In August 2016, Emerald State Solar, LLC, an indirect wholly owned subsidiary of Duke Energy, entered into a \$333 million portfolio financing of approximately 22 North Carolina Solar facilities. Tranche A of \$228 million is secured by substantially all the assets of the solar facilities and is nonrecourse to Duke Energy. Tranche B of \$105 million is secured by an Equity Contribution Agreement with Duke Energy. Proceeds were used to reimburse Duke Energy for a portion of previously funded construction expenditures related to the Emerald State Solar, LLC portfolio. The initial interest rate on the loans was six months London Interbank Offered Rate (LIBOR) plus an applicable margin of 1.75 percent plus a 0.125 percent increase every three years thereafter. In connection with this debt issuance, Emerald State Solar, LLC entered into two interest rate swaps to convert the substantial majority of the loan interest payments from variable rates to fixed rates of approximately 1.81 percent for Tranche A and 1.38 percent for Tranche B, plus the applicable margin. See Note 14 for further information on the notional amounts of the interest rate swaps.

##### *Duke Energy Florida Bond Issuance*

In January 2017, Duke Energy Florida issued \$900 million of first mortgage bonds. The issuance was split between a \$250 million, three-year series and a \$650 million, 10-year series. The net proceeds from the issuance were used to repay at maturity \$250 million aggregate principal amount of bonds due September 2017, as well as to fund capital expenditures for ongoing construction and capital maintenance and for general corporate purposes.

The following tables summarize significant debt issuances (in millions).

Issuance Date	Maturity Date	Interest Rate	Year Ended December 31, 2016						
			Duke Energy	Duke Energy	Duke Energy	Duke Energy	Duke Energy	Duke Energy	
			(Parent)	Carolinas	Progress	Florida	Ohio	Indiana	
<b>Unsecured Debt</b>									
April 2016 <sup>(a)</sup>	April 2023	2.875%	\$ 350	\$ 350	\$ —	\$ —	\$ —	\$ —	\$ —
August 2016	September 2021	1.800%	750	750	—	—	—	—	—
August 2016	September 2026	2.650%	1,500	1,500	—	—	—	—	—

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Issuance Date	Maturity Date	Rate	Amount	Interest	Principal	Unamortized	Accrued	Unpaid	Unpaid
August 2016	September 2046	3.750%	1,500	1,500	—	—	—	—	—
<b>Secured Debt</b>									
June 2016(b)	March 2020	1.196%	183	—	—	—	183	—	—
June 2016(b)	September 2022	1.731%	150	—	—	—	150	—	—
June 2016(b)	September 2029	2.538%	436	—	—	—	436	—	—
June 2016(b)	March 2033	2.858%	250	—	—	—	250	—	—
June 2016(b)	September 2036	3.112%	275	—	—	—	275	—	—
August 2016	June 2034	2.747%	228	—	—	—	—	—	—
August 2016	June 2020	2.747%	105	—	—	—	—	—	—
<b>First Mortgage Bonds</b>									
March 2016(c)	March 2023	2.500%	500	—	500	—	—	—	—
March 2016(c)	March 2046	3.875%	500	—	500	—	—	—	—
May 2016(d)	May 2046	3.750%	500	—	—	—	—	—	500
June 2016(c)	June 2046	3.700%	250	—	—	—	—	250	—
September 2016(e)	October 2046	3.400%	600	—	—	—	600	—	—
September 2016(c)	October 2046	3.700%	450	—	—	450	—	—	—
November 2016(f)	December 2026	2.950%	600	—	600	—	—	—	—
<b>Total issuances</b>			<b>\$ 9,127</b>	<b>\$ 4,100</b>	<b>\$ 1,600</b>	<b>\$ 450</b>	<b>\$ 1,894</b>	<b>\$ 250</b>	<b>\$ 500</b>

- (a) Proceeds were used to pay down outstanding commercial paper and for general corporate purposes.
- (b) The nuclear asset recovery bonds are sequential pay amortizing bonds. The maturity date above represents the scheduled final maturity date for the bonds.
- (c) Proceeds were used to fund capital expenditures for ongoing construction, capital maintenance and for general corporate purposes.
- (d) Proceeds were used to repay \$325 million of unsecured debt due June 2016, \$150 million of first mortgage bonds due July 2016 and for general corporate purposes.
- (e) Proceeds were used to fund capital expenditures for ongoing construction, capital maintenance, to repay short-term borrowings under the intercompany money pool borrowing arrangement and for general corporate purposes.
- (f) Proceeds were used to repay at maturity \$350 million aggregate principal amount of certain bonds due December 2016, as well as to fund capital expenditures for ongoing construction and capital maintenance and for general corporate purposes.

Issuance Date	Maturity Date	Interest Rate	Year Ended December 31, 2015			
			Duke Energy	Duke Energy (Parent)	Duke Energy Carolinas	Duke Energy Progress
<b>Unsecured Debt</b>						
November 2015(a)(b)	April 2024	3.750%	\$ 400	\$ 400	\$ —	\$ —
November 2015(a)(b)	December 2045	4.800%	600	600	—	—
<b>First Mortgage Bonds</b>						
March 2015(c)	June 2045	3.750%	500	—	500	—
August 2015(a)(d)	August 2025	3.250%	500	—	—	500
August 2015(a)(d)	August 2045	4.200%	700	—	—	700
<b>Total issuances</b>			<b>\$ 2,700</b>	<b>\$ 1,000</b>	<b>\$ 500</b>	<b>\$ 1,200</b>

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2017	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (a) Proceeds were used to repay short-term money pool and commercial paper borrowing issued to fund a portion of the NCEMPA acquisition, see Note 2 for further information.
- (b) Proceeds were used to refinance at maturity \$300 million of unsecured notes at Progress Energy due January 2016.
- (c) Proceeds were used to redeem at maturity \$500 million of first mortgage bonds due October 2015.
- (d) Proceeds were used to refinance at maturity \$400 million of first mortgage bonds due December 2015.

#### Available Credit Facilities

Duke Energy has a Master Credit Facility with a capacity of \$7.5 billion through January 2020. The Duke Energy Registrants, excluding Progress Energy (Parent) and Piedmont, have borrowing capacity under the Master Credit Facility up to specified sublimits for each borrower. Duke Energy has the unilateral ability at any time to increase or decrease the borrowing sublimits of each borrower, subject to a maximum sublimit for each borrower. The amount available under the Master Credit Facility has been reduced to backstop issuances of commercial paper, certain letters of credit and variable-rate demand tax-exempt bonds that may be put to the Duke Energy Registrants at the option of the holder. Duke Energy Carolinas and Duke Energy Progress are also required to each maintain \$250 million of available capacity under the Master Credit Facility as security to meet obligations under plea agreements reached with the U.S. Department of Justice in 2015 related to violations at North Carolina facilities with ash basins.

Piedmont has a separate five-year revolving syndicated credit facility, with a capacity of \$850 million through December 2020 and an expansion option of up to an additional \$200 million. The facility provides a line of credit for letters of credit of \$10 million.

The table below includes the current borrowing sublimits and available capacity under these credit facilities.

(In millions)	December 31, 2016						
	Duke Energy <sup>(a)</sup>	Duke Energy (Parent)	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Facility size <sup>(b)</sup>	\$ 8,350	\$ 3,400	\$ 1,100	\$ 1,000	\$ 950	\$ 450	\$ 600
Reduction to backstop issuances							
Commercial paper <sup>(c)</sup>	(2,022)	(977)	(300)	(150)	(84)	(31)	(150)
Outstanding letters of credit	(78)	(69)	(4)	(2)	(1)	—	—
Tax-exempt bonds	(116)	—	(35)	—	—	—	(81)
Coal ash set-aside	(500)	—	(250)	(250)	—	—	—
Available capacity	\$ 5,634	\$ 2,364	\$ 511	\$ 598	\$ 865	\$ 419	\$ 389

- (a) Includes amounts related to Piedmont's \$850 million credit facility.
- (b) Represents the sublimit of each borrower.
- (c) Duke Energy issued \$625 million of commercial paper and loaned the proceeds through the money pool to Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio and Duke Energy Indiana. The balances are classified as Long-Term Debt Payable to Affiliated Companies in the Consolidated Balance Sheets.

#### Term Loan Facility

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

In 2016, Duke Energy (Parent) entered into a \$1.5 billion term loan facility, as amended (Term Loan) maturing on July 31, 2017. During 2016, Duke Energy (Parent) drew the full amount available under the Term Loan and used \$750 million of proceeds to fund a portion of the Piedmont acquisition and the remaining \$750 million to manage short-term liquidity and for general corporate purposes. The terms and conditions of the Term Loan are generally consistent with those governing Duke Energy's Master Credit Facility. In December 2016, Duke Energy (Parent) repaid the \$1.5 billion term loan which terminated this credit facility.

#### Other Debt Matters

In September 2016, Duke Energy filed a Registration statement (Form S-3) with the SEC. Under this Form S-3, which is uncapped, the Duke Energy Registrants, excluding Progress Energy, may issue debt and other securities in the future at amounts, prices and with terms to be determined at the time of future offerings. The registration statement was filed to replace a similar prior filing upon expiration of its three-year term and also allows for the issuance of common stock by Duke Energy.

Duke Energy has an effective Form S-3 with the SEC to sell up to \$3 billion of variable denomination floating-rate demand notes, called PremierNotes. The Form S-3 states that no more than \$1.5 billion of the notes will be outstanding at any particular time. The notes are offered on a continuous basis and bear interest at a floating rate per annum determined by the Duke Energy PremierNotes Committee, or its designee, on a weekly basis. The interest rate payable on notes held by an investor may vary based on the principal amount of the investment. The notes have no stated maturity date, are non-transferable and may be redeemed in whole or in part by Duke Energy or at the investor's option at any time. The balance as of December 31, 2016 and 2015 was \$1,090 million and \$1,121 million, respectively. The notes are short-term debt obligations of Duke Energy and are reflected as Notes payable and commercial paper on Duke Energy's Consolidated Balance Sheets.

In January 2017, Duke Energy amended its Form S-3 to add Piedmont as a registrant and included in the amendment a prospectus for Piedmont under which it may issue debt securities in the same manner as other Duke Energy Registrants.

Duke Energy guaranteed debt issued by Duke Energy Carolinas of \$762 million and \$767 million, respectively, as of December 31, 2016 and 2015.

#### Money Pool

The Subsidiary Registrants, excluding Progress Energy, are eligible to receive support for their short-term borrowing needs through participation with Duke Energy and certain of its subsidiaries in a money pool arrangement. Under this arrangement, those companies with short-term funds may provide short-term loans to affiliates participating in this arrangement. The money pool is structured such that the Subsidiary Registrants, excluding Progress Energy, separately manage their cash needs and working capital requirements. Accordingly, there is no net settlement of receivables and payables between money pool participants. Duke Energy (Parent) may loan funds to its participating subsidiaries, but may not borrow funds through the money pool. Accordingly, as the money pool activity is between Duke Energy and its wholly owned subsidiaries, all money pool balances are eliminated within Duke Energy's Consolidated Balance Sheets.

Money pool receivable balances are reflected within Notes receivable from affiliated companies on the Subsidiary Registrants' Consolidated Balance Sheets. Money pool payable balances are reflected within either Notes payable to affiliated companies or Long-Term Debt Payable to Affiliated Companies on the Subsidiary Registrants' Consolidated Balance Sheets.

#### Restrictive Debt Covenants

The Duke Energy Registrants' debt and credit agreements contain various financial and other covenants. Duke Energy's Master Credit Facility contains a covenant requiring the debt-to-total capitalization ratio not to exceed 65 percent for each borrower. Piedmont's credit facility contains a debt-to-total capitalization ratio covenant not to exceed 70 percent. Failure to meet those covenants beyond applicable grace periods could result in accelerated due dates and/or termination of the agreements. As of December 31, 2016, each of the Duke Energy Registrants were in compliance with all covenants related to their debt agreements. In addition, some credit agreements may allow for acceleration of payments or termination of the agreements due to nonpayment, or acceleration of other significant indebtedness of the borrower or some of its subsidiaries. None of the debt or credit agreements contain material adverse change clauses.

#### Other Loans

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2017	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

As of December 31, 2016 and 2015, Duke Energy had loans outstanding of \$661 million, including \$39 million at Duke Energy Progress and \$629 million, including \$41 million at Duke Energy Progress, respectively, against the cash surrender value of life insurance policies it owns on the lives of its executives. The amounts outstanding were carried as a reduction of the related cash surrender value that is included in Other within Investments and Other Assets on the Consolidated Balance Sheets.

## 7. GUARANTEES AND INDEMNIFICATIONS

Duke Energy and Progress Energy have various financial and performance guarantees and indemnifications, which are issued in the normal course of business. As discussed below, these contracts include performance guarantees, stand-by letters of credit, debt guarantees, surety bonds and indemnifications. Duke Energy and Progress Energy enter into these arrangements to facilitate commercial transactions with third parties by enhancing the value of the transaction to the third party. At December 31, 2016, Duke Energy and Progress Energy do not believe conditions are likely for significant performance under these guarantees. To the extent liabilities are incurred as a result of the activities covered by the guarantees, such liabilities are included on the accompanying Consolidated Balance Sheets.

On January 2, 2007, Duke Energy completed the spin-off of its natural gas businesses to shareholders. Guarantees issued by Duke Energy or its affiliates, or assigned to Duke Energy prior to the spin-off, remained with Duke Energy subsequent to the spin-off. Guarantees issued by Spectra Energy Capital, LLC (Spectra Capital) or its affiliates prior to the spin-off remained with Spectra Capital subsequent to the spin-off, except for guarantees that were later assigned to Duke Energy. Duke Energy has indemnified Spectra Capital against any losses incurred under certain of the guarantee obligations that remain with Spectra Capital. At December 31, 2016, the maximum potential amount of future payments associated with these guarantees was \$205 million, the majority of which expires by 2028.

Duke Energy has issued performance guarantees to customers and other third parties that guarantee the payment and performance of other parties, including certain non-wholly owned entities, as well as guarantees of debt of certain non-consolidated entities and less than wholly owned consolidated entities. If such entities were to default on payments or performance, Duke Energy would be required under the guarantees to make payments on the obligations of the less than wholly owned entity. The maximum potential amount of future payments required under these guarantees as of December 31, 2016, was \$333 million. Of this amount, \$11 million relates to guarantees issued on behalf of less than wholly owned consolidated entities, with the remainder related to guarantees issued on behalf of third parties and unconsolidated affiliates of Duke Energy. Of the guarantees noted above, \$215 million of the guarantees expire between 2017 and 2033, with the remaining performance guarantees having no contractual expiration.

Duke Energy has guaranteed certain issuers of surety bonds, obligating itself to make payment upon the failure of a wholly owned and former non-wholly owned entity to honor its obligations to a third party. Under these arrangements, Duke Energy has payment obligations that are triggered by a draw by the third party or customer due to the failure of the wholly owned or former non-wholly owned entity to perform according to the terms of its underlying contract. At December 31, 2016, Duke Energy had guaranteed \$44 million of outstanding surety bonds, most of which have no set expiration.

Duke Energy uses bank-issued stand-by letters of credit to secure the performance of wholly owned and non-wholly owned entities to a third party or customer. Under these arrangements, Duke Energy has payment obligations to the issuing bank which are triggered by a draw by the third party or customer due to the failure of the wholly owned or non-wholly owned entity to perform according to the terms of its underlying contract. At December 31, 2016, Duke Energy had issued a total of \$485 million in letters of credit, which expire between 2017 and 2020. The unused amount under these letters of credit was \$77 million.

Duke Energy and Progress Energy have issued indemnifications for certain asset performance, legal, tax and environmental matters to third parties, including indemnifications made in connection with sales of businesses. At December 31, 2016, the estimated maximum exposure for these indemnifications was \$96 million, the majority of which expires in 2017. Of this amount, \$7 million has no contractual expiration. For certain matters for which Progress Energy receives timely notice, indemnity obligations may extend beyond the notice period. Certain indemnifications related to discontinued operations have no limitations as to time or maximum potential future payments.

The following table includes the liabilities recognized for the guarantees discussed above. These amounts are primarily recorded in Other within Deferred Credits and other Liabilities on the Consolidated Balance Sheets. As current estimates change, additional losses related to guarantees and indemnifications to third parties, which could be material, may be recorded by the Duke Energy Registrants in the future.

(in millions)	December 31,	
	2016	2015
Duke Energy	\$ 13	\$ 21

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Progress Energy	—	7
Duke Energy Florida	—	7

## 8. JOINT OWNERSHIP OF GENERATING AND TRANSMISSION FACILITIES

The Duke Energy Registrants maintain ownership interests in certain jointly owned generating and transmission facilities. The Duke Energy Registrants are entitled to a share of the generating capacity and output of each unit equal to their respective ownership interests. The Duke Energy Registrants pay their ownership share of additional construction costs, fuel inventory purchases and operating expenses. The Duke Energy Registrants share of revenues and operating costs of the jointly owned facilities is included within the corresponding line in the Consolidated Statements of Operations. Each participant in the jointly owned facilities must provide its own financing.

The following table presents the Duke Energy Registrants' interest of jointly owned plant or facilities and amounts included on the Consolidated Balance Sheets. All facilities are operated by the Duke Energy Registrants and are included in the Electric Utilities and Infrastructure segment.

	December 31, 2016			
	Ownership Interest	Property, Plant and Equipment	Accumulated Depreciation	Construction Work In Progress
<i>(In millions except for ownership interest)</i>				
Duke Energy Carolinas				
Catawba Nuclear Station (units 1 and 2) <sup>(a)</sup>	19.25%	\$ 954	\$ 612	\$ 12
Duke Energy Ohio				
Transmission facilities <sup>(b)</sup>	Various	90	60	1
Duke Energy Indiana				
Gibson Station (unit 5) <sup>(c)</sup>	50.05%	333	157	11
Vermillion Generating Station <sup>(d)</sup>	62.5%	154	111	—
Transmission and local facilities <sup>(c)</sup>	Various	4,315	1,715	—

- (a) Jointly owned with North Carolina Municipal Power Agency Number 1, NCEMC and Piedmont Municipal Power Agency  
(b) Jointly owned with America Electric Power Generation Resources and The Dayton Power and Light Company.  
(c) Jointly owned with Wabash Valley Power Association, Inc. (WVPA) and Indiana Municipal Power Agency  
(d) Jointly owned with WVPA.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

On August 31, 2016, Duke Energy Florida completed the purchase of Georgia Power Company's (GPC) ownership interest in Intercession City Station Unit 11 for an amount equal to GPC's net book value of the facility as of the transaction close date. Following the purchase, Duke Energy Florida controls the entire output of the facility.

At December 31, 2016, Duke Energy Florida owns 100 percent of the retired Crystal River Unit 3. Duke Energy Florida completed the purchase of 1.7 percent ownership interest from Seminole Electric Cooperative, Inc. on November 30, 2016. On October 30, 2015, Duke Energy Florida completed the purchase of 6.52 percent ownership interest from the Florida Municipal Joint Owners and settled other disputes for \$55 million. All costs associated with Crystal River Unit 3 are included within Regulatory assets on the Consolidated Balance Sheets of Duke Energy, Progress Energy and Duke Energy Florida. See Note 4 for additional information.

## 9. ASSET RETIREMENT OBLIGATIONS

Duke Energy records an ARO when it has a legal obligation to incur retirement costs associated with the retirement of a long-lived asset and the obligation can be reasonably estimated. Certain assets of the Duke Energy Registrants' have an indeterminate life, such as transmission and distribution facilities, and thus the fair value of the retirement obligation is not reasonably estimable. A liability for these AROs will be recorded when a fair value is determinable.

The Duke Energy Registrants' regulated operations accrue costs of removal for property that does not have an associated legal retirement obligation based on regulatory orders from state commissions. These costs of removal are recorded as a regulatory liability in accordance with regulatory accounting treatment. The Duke Energy Registrants do not accrue the estimated cost of removal for any nonregulated assets. See Note 4 for the estimated cost of removal for assets without an associated legal retirement obligation, which are included in Regulatory liabilities on the Consolidated Balance Sheets.

The following table presents the AROs recorded on the Consolidated Balance Sheets.

(In millions)	December 31, 2016						
		Duke	Progress	Duke	Duke	Duke	Duke
		Energy	Energy	Energy	Energy	Energy	Energy
Decommissioning of Nuclear Power Facilities <sup>(a)</sup>	\$ 5,204	\$ 1,834	\$ 3,172	\$ 2,454	\$ 717	\$ —	\$ —
Closure of Ash Impoundments	5,150	2,032	2,228	2,209	19	43	847
Other <sup>(b)</sup>	257	29	75	34	42	34	19
<b>Total asset retirement obligation</b>	<b>\$ 10,611</b>	<b>\$ 3,895</b>	<b>\$ 5,475</b>	<b>\$ 4,697</b>	<b>\$ 778</b>	<b>\$ 77</b>	<b>\$ 866</b>
<b>Less: current portion</b>	<b>411</b>	<b>222</b>	<b>189</b>	<b>189</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Total noncurrent asset retirement obligation</b>	<b>\$ 10,200</b>	<b>\$ 3,673</b>	<b>\$ 5,286</b>	<b>\$ 4,508</b>	<b>\$ 778</b>	<b>\$ 77</b>	<b>\$ 866</b>

(a) The Duke Energy amount includes purchase accounting adjustments related to the merger with Progress Energy.

(b) Primarily includes obligations related to asbestos removal and the closure of certain landfills at fossil generation facilities. Duke Energy Ohio also includes AROs related to the retirement of natural gas mains and services. Duke Energy includes AROs related to the removal of renewable energy generation assets and Piedmont's underground natural gas mains and services.

North Carolina Ash Basins

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

AROs recorded on the Duke Energy Carolinas and Duke Energy Progress Consolidated Balance Sheets include the legal obligation for closure of coal ash basins and the disposal of related ash as a result of the Coal Ash Act, the EPA CCR rule and other agreements.

In 2014 the Coal Ash Act became law and was amended on June 24, 2015, and July 14, 2016. The Coal Ash Act, as amended,

- Prohibits construction of new and expansion of existing ash impoundments and use of existing impoundments at retired facilities;
- Requires ash impoundments in North Carolina to be categorized as high risk, intermediate risk or low risk by the NCDEQ with the method of closure and timing to be based upon the assigned risk, with closure no later than December 31, 2029 (see below for category descriptions);
- Classifies Duke Energy Progress' Asheville and Sutton plants and Duke Energy Carolinas' Riverbend and Dan River stations as high risk;
- Requires dry disposal of fly ash at active plants, excluding the Asheville Plant, not retired by December 31, 2018,
- Requires dry disposal of bottom ash at active plants, excluding the Asheville Plant, by December 31, 2019, or retirement of active plants;
- Establishes requirements to deal with groundwater and surface water impacts from impoundments; and
- Increases the level of regulation for structural fills utilizing coal ash

*High risk* basins (Asheville, Sutton, Riverbend and Dan River) require closure through excavation, including a combination of transferring the ash to an appropriate engineered landfill or conversion of the ash for beneficial use. Closure of high risk basins is required to be completed no later than August 1, 2019, except for Asheville which is required to be completed no later than August 1, 2022

*Intermediate risk* basins require closure through excavation including a combination of converting the basin to a lined industrial landfill, transferring of the ash to an appropriate engineered landfill or conversion of the ash for beneficial use. Closure of intermediate risk basins is required to be completed no later than December 31, 2024, except for H.F. Lee, Cape Fear and Weatherspoon to be completed no later than August 1, 2028.

*Low risk* basins require closure through either the combination of the installation and maintenance of a cap system and groundwater monitoring system designed to minimize infiltration and erosion or other closure options available to intermediate risk basins. Closure of low risk basins is required to be completed no later than December 31, 2029.

In January 2016, the NCDEQ published draft risk classifications for sites not specifically delineated by the Coal Ash Act as high risk. These risk rankings were generally determined based on three primary criteria: structural integrity of the impoundments and impacts to surface water and to groundwater. The NCDEQ's draft proposed classifications categorized 12 basins at four sites as intermediate risk and four basins at three sites as low risk. The NCDEQ's draft proposed classifications also categorized nine basins at six sites as "low-to-intermediate" risk, thereby not assigning a definitive risk ranking at that time. On May 18, 2016, the NCDEQ issued new proposed risk classifications, proposing to rank all originally proposed low risk and "low-to-intermediate" risk sites as intermediate

On July 14, 2016, the former governor of North Carolina signed legislation which amended the Coal Ash Act and required Duke Energy to undertake dam improvement projects and to provide access to a permanent alternative drinking water source to certain residents within a half mile of coal ash basin compliance boundaries and to certain other potentially impacted residents. The new legislation also ranks basins at the H F Lee, Cape Fear and Weatherspoon stations as intermediate risk consistent with Duke Energy's previously announced plans to excavate those basins. These specific intermediate basins require closure through excavation including a combination of transferring ash to an appropriate engineered landfill or conversion of the ash for beneficial use. Closure of these specific intermediate basins is required to be completed no later than August 1, 2028. Upon satisfactory completion of the dam improvement projects and installation of alternative drinking water sources by October 15, 2018, the legislation requires the NCDEQ to reclassify sites proposed as intermediate risk, excluding H F. Lee, Cape Fear and Weatherspoon, as low risk. In January 2017, NCDEQ issued preliminary approval of Duke Energy's plans for the alternative water sources.

Per the Coal Ash Act, final proposed classifications were to be subject to Coal Ash Management Commission (Coal Ash Commission) approval. In March 2016, the Coal Ash Commission created by the Coal Ash Act was disbanded by the former governor of North Carolina based on a North Carolina Supreme Court ruling regarding the constitutionality of the body. The July 2016 legislation eliminates the Coal Ash Commission and transfers responsibility for ash basin closure oversight to the NCDEQ.

Additionally, the July 2016 legislation requires the installation and operation of three large-scale coal ash beneficiation projects which are expected to produce reprocessed ash for use in the concrete industry. Closure of basins at sites with these beneficiation projects are required to be completed no later than December 31, 2029. On October 5, 2016, Duke Energy announced Buck Steam Station as a first location for one of the beneficiation projects. On December 13, 2016, Duke Energy announced H.F. Lee as the second location. Duke Energy intends to announce the third location by July 1, 2017

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Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2017	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Coal Ash Act includes a variance procedure for compliance deadlines and other issues surrounding the management of CCR and CCR surface impoundments. Provisions of the Coal Ash Act prohibit cost recovery in customer rates for unlawful discharge of ash impoundment waters occurring after January 1, 2014. The Coal Ash Act leaves the decision on cost recovery determinations related to closure of ash impoundments to the normal ratemaking processes before utility regulatory commissions. Consistent with the requirements of the Coal Ash Act, Duke Energy has submitted CSAs and groundwater corrective action plans to NCDEQ and will submit to NCDEQ site-specific coal ash impoundment closure plans in advance of closure. These plans and all associated permits must be approved by NCDEQ before any closure work can begin.

#### Federal Coal Combustion Residuals Regulation

In April 2015, the EPA published a rule to regulate the disposal of CCR from electric utilities as solid waste. The federal regulation classifies CCR as nonhazardous waste and allows for beneficial use of CCR with some restrictions. The regulation applies to all new and existing landfills, new and existing surface impoundments receiving CCR and existing surface impoundments that are no longer receiving CCR but contain liquid located at stations currently generating electricity (regardless of fuel source). The rule establishes requirements regarding landfill design, structural integrity design and assessment criteria for surface impoundments, groundwater monitoring and protection procedures and other operational and reporting procedures to ensure the safe disposal and management of CCR. As a result of the EPA rule, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Ohio and Duke Energy Indiana recorded additional ARO amounts during 2015.

In addition to the requirements of the federal CCR regulation, CCR landfills and surface impoundments will continue to be independently regulated by most states.

In September 2014, Duke Energy Carolinas executed a consent agreement with the South Carolina Department of Health and Environmental Control (SCDHEC) requiring the excavation of an inactive ash basin and ash fill area at the W.S. Lee Steam Station. As part of this agreement, in December 2014, Duke Energy Carolinas filed an ash removal plan and schedule with SCDHEC. In April 2015, the federal CCR rules were published and Duke Energy Carolinas subsequently executed an agreement with the conservation groups Upstate Forever and Save Our Saluda that requires Duke Energy Carolinas to remediate all active and inactive ash storage areas at the W.S. Lee Steam Station. Coal-fired generation at W.S. Lee ceased in 2014 and unit 3 was converted to natural gas in March 2015. In July 2015, Duke Energy Progress executed a consent agreement with the SCDHEC requiring the excavation of an inactive ash fill area at the Robinson Plant within eight years. Coal ash impoundments at the Robinson Plant and W.S. Lee Station sites are required to be closed pursuant to the CCR rule and the provisions of these consent agreements are consistent with the federal CCR closure requirements.

#### Coal Ash Liability

The ARO amount recorded on the Consolidated Balance Sheets is based upon estimated closure costs for impacted ash impoundments. The amount recorded represents the discounted cash flows for estimated closure costs based upon either specific closure plans or the probability weightings of the potential closure methods as evaluated on a site-by-site basis. Actual costs to be incurred will be dependent upon factors that vary from site to site. The most significant factors are the method and time frame of closure at the individual sites. Closure methods considered include removing the water from the basins, consolidating material as necessary and capping the ash with a synthetic barrier, excavating and relocating the ash to a lined structural fill or lined landfill, or recycling the ash for concrete or some other beneficial use. The ultimate method and timetable for closure will be in compliance with standards set by federal and state regulations. The ARO amount will be adjusted as additional information is gained through the closure and post-closure process, including acceptance and approval of compliance approaches which may change management assumptions, and may result in a material change to the balance. See ARO Liability Rollforward section below for information about revisions made to the coal ash liability during 2016.

Asset retirement costs associated with the AROs for operating plants and retired plants are included in Net property, plant and equipment and Regulatory assets, respectively, on the Consolidated Balance Sheets. See Note 4 for additional information on Regulatory assets related to AROs.

Cost recovery for future expenditures will be pursued through the normal ratemaking process with federal and state utility commissions, which permit recovery of necessary and prudently incurred costs associated with Duke Energy's regulated operations.

#### Nuclear Decommissioning Liability

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

AROs related to nuclear decommissioning are based on site-specific cost studies. The NCUC, PSCSC and FPSC require updated cost estimates for decommissioning nuclear plants every five years.

The following table summarizes information about the most recent site-specific nuclear decommissioning cost studies. Decommissioning costs in the table below are presented in dollars of the year of the cost study and include costs to decommission plant components not subject to radioactive contamination.

(In millions)	Annual Funding Requirement(a)	Decommissioning Costs(a)(b)	Year of Cost Study
Duke Energy	\$ 14	\$ 8,150	2013 and 2014
Duke Energy Carolinas	—	3,420	2013
Duke Energy Progress	14	3,550	2014
Duke Energy Florida	—	1,180	2013

(a) Amounts for Progress Energy equal the sum of Duke Energy Progress and Duke Energy Florida.

(b) Amounts include the Subsidiary Registrant's ownership interest in jointly owned reactors. Other joint owners are responsible for decommissioning costs related to their interest in the reactors.

#### Nuclear Decommissioning Trust Funds

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida each maintain NDTFs that are intended to pay for the decommissioning costs of the respective nuclear power plants. The NDTF investments are managed and invested in accordance with applicable requirements of various regulatory bodies including the NRC, FERC, NCUC, PSCSC, FPSC and the Internal Revenue Service (IRS).

Use of the NDTF investments is restricted to nuclear decommissioning activities including license termination, spent fuel and site restoration. The license termination and spent fuel obligations relate to contaminated decommissioning and are recorded as AROs. The site restoration obligation relates to non-contaminated decommissioning and is recorded to cost of removal within Regulatory liabilities on the Consolidated Balance Sheets.

The following table presents the fair value of NDTF assets legally restricted for purposes of settling AROs associated with nuclear decommissioning. Duke Energy Florida is actively decommissioning Crystal River Unit 3 and was granted an exemption from the NRC which allows for use of the NDTF for all aspects of nuclear decommissioning. Therefore, the entire balance of Duke Energy Florida's NDTF may be applied toward license termination, spent fuel and site restoration costs incurred to decommission Crystal River Unit 3.

(in millions)	December 31,	
	2016	2015
Duke Energy	\$ 5,099	\$ 4,670
Duke Energy Carolinas	2,882	2,686
Duke Energy Progress	2,217	1,984

See Note 16 for additional information related to the fair value of the Duke Energy Registrants' NDTFs.

#### Nuclear Operating Licenses

Operating licenses for nuclear units are potentially subject to extension. The following table includes the current expiration of nuclear operating licenses.

Unit	Year of Expiration
Duke Energy Carolinas	
Catawba Units 1 and 2	2043
McGuire Unit 1	2041

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NOTES TO FINANCIAL STATEMENTS (Continued)

McGuire Unit 2	2043
Oconee Units 1 and 2	2033
Oconee Unit 3	2034
<b>Duke Energy Progress</b>	
Brunswick Unit 1	2036
Brunswick Unit 2	2034
Harris	2046
Robinson	2030

Duke Energy Florida has requested the NRC terminate the operating license for Crystal River Unit 3 as it permanently ceased operation in February 2013. Refer to Note 4 for further information on the Crystal River Unit 3 decommissioning activity and transition to SAFSTOR.

**ARO Liability Rollforward**

During 2016, the Duke Energy Registrants updated coal ash ARO liability estimates based on additional site-specific information about the related costs, methods and timing of work to be performed. Actual closure costs incurred could be materially different from current estimates that form the basis of the recorded AROs.

The following table presents changes in the liability associated with AROs.

(In millions)	Duke Energy	Duke Energy Carolinas	Duke Energy Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Balance at December 31, 2014</b>	\$ 8,464	\$ 3,428	\$ 4,711	\$ 3,905	\$ 806	\$ 27	\$ 32
Acquisitions <sup>(a)</sup>	226	—	226	204	23	—	—
Accretion expense <sup>(b)</sup>	380	165	203	169	34	4	15
Liabilities settled <sup>(c)</sup>	(422)	(200)	(195)	(125)	(70)	(4)	(23)
Liabilities incurred in the current year <sup>(d)</sup>	1,016	178	282	282	—	116	418
Revisions in estimates of cash flows	565	347	142	132	9	(18)	83
<b>Balance at December 31, 2015</b>	<b>10,249</b>	<b>3,918</b>	<b>5,369</b>	<b>4,567</b>	<b>802</b>	<b>125</b>	<b>525</b>
Acquisitions	22	—	2	—	2	—	—
Accretion expense <sup>(b)</sup>	400	187	230	194	35	5	24
Liabilities settled <sup>(c)</sup>	(613)	(287)	(272)	(212)	(60)	(5)	(49)

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
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**NOTES TO FINANCIAL STATEMENTS (Continued)**

Liabilities incurred in the current year	51	—	3	3	—	—	29
Revisions in estimates of cash flows	502	77	143	145	(1)	(48)	337
<b>Balance at December 31, 2016</b>	<b>\$ 10,611</b>	<b>\$ 3,895</b>	<b>\$ 5,475</b>	<b>\$ 4,697</b>	<b>\$ 778</b>	<b>\$ 77</b>	<b>\$ 866</b>

- (a) Duke Energy Progress amount relates to the NCEMPA acquisition. See Note 2 for additional information.
- (b) Substantially all accretion expense for the years ended December 31, 2016 and 2015 relates to Duke Energy's regulated electric operations and has been deferred in accordance with regulatory accounting treatment.
- (c) Amounts primarily relate to ash impoundment closures and nuclear decommissioning of Crystal River Unit 3.
- (d) Amounts primarily relate to AROs recorded as a result of the EPA's rule for disposal of CCR.

**10. PROPERTY, PLANT AND EQUIPMENT**

The following tables summarize the property, plant and equipment for Duke Energy and its subsidiary registrants.

December 31, 2016								
(In millions)	Estimated	Duke		Duke	Duke	Duke	Duke	Duke
	Useful Life (Years)	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Land		\$ 1,501	\$ 432	\$ 735	\$ 393	\$ 342	\$ 150	\$ 106
<b>Plant – Regulated</b>								
Electric generation, distribution and transmission	8 - 100	89,864	34,515	37,596	23,683	13,913	4,593	13,160
Natural gas transmission and distribution	12 - 67	7,738	—	—	—	—	2,456	—
Other buildings and improvements	15 - 100	1,892	502	634	293	341	211	197
<b>Plant – Nonregulated</b>								

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Electric generation, distribution and transmission	5 - 30	4,298	—	—	—	—	—	—
Other buildings and improvements	25 - 35	421	—	—	—	—	—	—
Nuclear fuel		3,572	2,092	1,480	1,480	—	—	—
Equipment	3 - 38	1,941	358	505	378	127	338	156
Construction in process		6,186	2,324	2,708	1,329	1,379	206	396
Other	5 - 40	4,184	904	1,206	863	332	172	226
Total property, plant and equipment(a)(d)		121,397	41,127	44,864	28,419	16,434	8,126	14,241
Total accumulated depreciation – regulated(b)(c)(d)		(37,831)	(14,365)	(15,212)	(10,561)	(4,644)	(2,579)	(4,317)
Total accumulated depreciation – nonregulated(c)(d)		(1,575)	—	—	—	—	—	—
Generation facilities to be retired, net		529	—	529	529	—	—	—
Total net property, plant and equipment		\$ 82,520	\$ 26,762	\$ 30,181	\$ 18,387	\$ 11,790	\$ 5,547	\$ 9,924

- (a) Includes capitalized leases of \$1,355 million, \$40 million, \$288 million, \$142 million, \$146 million, \$81 million and \$35 million at Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana, respectively, primarily within Plant – Regulated. The Progress Energy, Duke Energy Progress and Duke Energy Florida amounts are net of \$99 million, \$9 million and \$90 million, respectively, of accumulated amortization of capitalized leases.
- (b) Includes \$1,922 million, \$1,192 million, \$730 million and \$730 million of accumulated amortization of nuclear fuel at Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress, respectively.
- (c) Includes accumulated amortization of capitalized leases of \$50 million, \$9 million, \$19 million and \$8 million at Duke Energy, Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, respectively.
- (d) Includes gross property, plant and equipment cost of consolidated VIEs of \$2,591 million and accumulated depreciation of consolidated VIEs of \$411 million at Duke Energy.

December 31, 2015								
(In millions)	Estimated Useful Life (Years)	Duke Energy						
		Duke Energy	Duke Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Land		\$ 1,391	\$ 407	\$ 719	\$ 392	\$ 327	\$ 118	\$ 108
<b>Plant – Regulated</b>								
Electric generation, distribution and transmission	8 - 100	87,593	33,623	36,422	22,888	13,534	4,429	13,118
Natural gas transmission and distribution	12 - 67	2,322	—	—	—	—	2,322	—
Other buildings and improvements	15 - 100	1,480	477	621	294	322	204	179
<b>Plant – Nonregulated</b>								
Electric generation, distribution and transmission	1 - 30	3,348	—	—	—	—	—	—

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Other buildings and improvements	25 - 35	410	—	—	—	—	—	—
Nuclear fuel		3,194	1,827	1,367	1,367	—	—	—
Equipment	3 - 38	1,736	368	530	398	132	344	173
Construction in process		4,485	1,860	1,827	1,118	709	180	214
Other	5 - 60	4,008	836	1,180	856	319	153	215
<b>Total property, plant and equipment(a)(d)</b>		<b>109,967</b>	<b>39,398</b>	<b>42,666</b>	<b>27,313</b>	<b>15,343</b>	<b>7,750</b>	<b>14,007</b>
Total accumulated depreciation – regulated(b)(c)(d)		(35,367)	(13,521)	(14,867)	(10,141)	(4,720)	(2,507)	(4,484)
Total accumulated depreciation – nonregulated(c)(d)		(1,369)	—	—	—	—	—	—
Generation facilities to be retired, net		548	—	548	548	—	—	—
<b>Total net property, plant and equipment</b>		<b>\$ 73,779</b>	<b>\$ 25,877</b>	<b>\$ 28,347</b>	<b>\$ 17,720</b>	<b>\$ 10,623</b>	<b>\$ 5,243</b>	<b>\$ 9,523</b>

- (a) Includes capitalized leases of \$1,465 million, \$40 million, \$302 million, \$144 million, \$158 million, \$96 million and \$39 million at Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana, respectively, primarily in regulated plant. The Progress Energy, Duke Energy Progress and Duke Energy Florida amounts are net of \$85 million, \$7 million and \$78 million, respectively, of accumulated amortization of capitalized leases
- (b) Includes \$1,821 million, \$976 million, \$645 million and \$645 million of accumulated amortization of nuclear fuel at Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress, respectively
- (c) Includes accumulated amortization of capitalized leases of \$57 million, \$11 million, \$27 million and \$7 million at Duke Energy, Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, respectively
- (d) Includes gross property, plant and equipment cost of consolidated VIEs of \$2,033 million and accumulated depreciation of consolidated VIEs of \$327 million at Duke Energy

The following table presents capitalized interest, which includes the debt component of AFUDC.

(in millions)	Years Ended December 31,		
	2016	2015	2014
Duke Energy	\$ 100	\$ 98	\$ 75
Duke Energy Carolinas	38	38	38
Progress Energy	31	24	11
Duke Energy Progress	17	20	10
Duke Energy Florida	14	4	1
Duke Energy Ohio	8	10	10
Duke Energy Indiana	7	6	6

Operating Leases

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy's Commercial Renewables segment operates various renewable energy projects and sells the generated output to utilities, electric cooperatives, municipalities and commercial and industrial customers through long-term contracts. In certain situations, these long-term contracts and the associated renewable energy projects qualify as operating leases. Rental income from these leases is accounted for as Operating Revenues in the Consolidated Statements of Operations. There are no minimum lease payments as all payments are contingent based on actual electricity generated by the renewable energy projects. Contingent lease payments were \$216 million, \$172 million and \$164 million for the years ended December 31, 2016, 2015 and 2014. As of December 31, 2016, renewable energy projects owned by Duke Energy and accounted for as operating leases had a cost basis of \$3,127 million and accumulated depreciation of \$347 million. These assets are principally classified as nonregulated electric generation and transmission assets.

## 11. GOODWILL AND INTANGIBLE ASSETS

### Goodwill

The following table presents goodwill by reportable operating segment for Duke Energy.

#### Duke Energy

(In millions)	Electric Utilities and Infrastructure	Gas Utilities and Infrastructure	Commercial Renewables	Total
Goodwill at December 31, 2015	\$ 15,656	\$ 294	\$ 122	\$ 16,072
Piedmont Acquisition <sup>(a)</sup>	1,723	1,630	—	3,353
Goodwill at December 31, 2016	\$ 17,379	\$ 1,924	\$ 122	\$ 19,425

(a) Refer to Note 2 for more information on the purchase accounting related to the acquisition of Piedmont.

#### Duke Energy Ohio

Duke Energy Ohio's Goodwill balance of \$920 million, allocated \$596 million to Electric Utilities and Infrastructure and \$324 million to Gas Utilities and Infrastructure, is presented net of accumulated impairment charges of \$216 million on the Consolidated Balance Sheets at December 31, 2016 and 2015.

#### Progress Energy

Progress Energy's Goodwill is included in the Electric Utilities and Infrastructure operating segment and there are no accumulated impairment charges.

#### Impairment Testing

Duke Energy, Duke Energy Ohio and Progress Energy perform annual goodwill impairment tests each year as of August 31. Duke Energy, Duke Energy Ohio and Progress Energy update their test between annual tests if events or circumstances occur that would more likely than not reduce the fair value of a reporting unit below its carrying value. As the fair value of Duke Energy, Duke Energy Ohio and Progress Energy's reporting units exceeded their respective carrying values at the date of the annual impairment analysis, no impairment charges were recorded.

#### Intangible Assets

The following tables show the carrying amount and accumulated amortization of intangible assets included in Other within Investments and Other Assets on the Consolidated Balance Sheets of the Duke Energy Registrants at December 31, 2016 and 2015.

(In millions)	December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Emission allowances	\$ 19	\$ 1	\$ 6	\$ 2	\$ 4	—	\$ 13

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Renewable energy certificates	125	36	84	84	—	4	—
Gas, coal and power contracts	24	—	—	—	—	—	24
Renewable operating and development projects	97	—	—	—	—	—	—
Other	6	—	—	—	—	—	—
<b>Total gross carrying amounts</b>	<b>271</b>	<b>37</b>	<b>90</b>	<b>86</b>	<b>4</b>	<b>4</b>	<b>37</b>
Accumulated amortization – gas, coal and power contracts	(17)	—	—	—	—	—	(17)
Accumulated amortization – renewable operating and development projects	(23)	—	—	—	—	—	—
Accumulated amortization – other	(5)	—	—	—	—	—	—
<b>Total accumulated amortization</b>	<b>(45)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(17)</b>
<b>Total intangible assets, net</b>	<b>\$ 226</b>	<b>\$ 37</b>	<b>\$ 90</b>	<b>\$ 86</b>	<b>\$ 4</b>	<b>\$ 4</b>	<b>\$ 20</b>

(in millions)	December 31, 2015						
		Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Emission allowances	\$ 20	\$ 1	\$ 6	\$ 2	\$ 4	\$ —	\$ 14
Renewable energy certificates	116	30	80	80	—	5	—
Gas, coal and power contracts	24	—	—	—	—	—	24
Renewable operating and development projects	115	—	—	—	—	—	—
Other	2	—	—	—	—	—	—
<b>Total gross carrying amounts</b>	<b>277</b>	<b>31</b>	<b>86</b>	<b>82</b>	<b>4</b>	<b>5</b>	<b>38</b>
Accumulated amortization – gas, coal and power contracts	(16)	—	—	—	—	—	(16)
Accumulated amortization – renewable operating and development projects	(18)	—	—	—	—	—	—

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

Accumulated amortization – other	(1)	—	—	—	—	—	—
Total accumulated amortization	(35)	—	—	—	—	—	(16)
Total intangible assets, net	\$ 242	\$ 31	\$ 86	\$ 82	\$ 4	\$ 5	\$ 22

Amortization Expense

The following table presents amortization expense for gas, coal and power contracts, renewable operating projects and other intangible assets.

(In millions)	December 31,		
	2016	2015	2014
Duke Energy	\$ 6	\$ 5	\$ 6
Duke Energy Ohio	—	—	2
Duke Energy Indiana	1	1	1

The table below shows the expected amortization expense for the next five years for intangible assets as of December 31, 2016. The expected amortization expense includes estimates of emission allowances consumption and estimates of consumption of commodities such as gas and coal under existing contracts, as well as estimated amortization related to renewable operating projects. The amortization amounts discussed below are estimates and actual amounts may differ from these estimates due to such factors as changes in consumption patterns, sales or impairments of emission allowances or other intangible assets, delays in the in-service dates of renewable assets, additional intangible acquisitions and other events.

(In millions)	2017	2018	2019	2020	2021
Duke Energy	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5
Duke Energy Indiana	2	2	2	2	2

12. INVESTMENTS IN UNCONSOLIDATED AFFILIATES

EQUITY METHOD INVESTMENTS

Investments in domestic and international affiliates that are not controlled by Duke Energy, but over which it has significant influence, are accounted for using the equity method. As of December 31, 2016, the carrying amount of investments in affiliates with carrying amounts greater than zero exceeded the underlying investment by \$24 million. These differences are attributable to intangibles associated with underlying contracts which are reflected in the investments balance and the equity in earnings reported in the table below.

The following table presents Duke Energy's investments in unconsolidated affiliates accounted for under the equity method, as well as the respective equity in earnings, by segment.

(In millions)	Years Ended December 31,				
	2016		2015		2014
	Investments	Equity in earnings	Investments	Equity in earnings	Equity in earnings
Electric Utilities and Infrastructure	\$ 93	\$ 5	\$ 57	\$ (2)	\$ (1)

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**NOTES TO FINANCIAL STATEMENTS (Continued)**

Gas Utilities and Infrastructure	566	19	113	1	—
Commercial Renewables	185	(82)	265	(6)	8
Other	81	43	64	76	123
<b>Total</b>	<b>\$ 925</b>	<b>\$ (15)</b>	<b>\$ 499</b>	<b>\$ 69</b>	<b>\$ 130</b>

During the years ended December 31, 2016, 2015 and 2014, Duke Energy received distributions from equity investments of \$31 million, \$104 million and \$154 million, respectively, which are included in Other assets within Cash Flows from Operating Activities on the Consolidated Statements of Cash Flows.

Significant investments in affiliates accounted for under the equity method are discussed below.

**Electric Utilities and Infrastructure**

Duke Energy owns a 50 percent interest in Duke-American Transmission Co. (DATC) and in Pioneer Transmission, LLC (Pioneer), which build, own and operate electric transmission facilities in North America.

**Gas Utilities and Infrastructure**

The table below outlines Duke Energy's ownership interests in natural gas pipeline companies and natural gas storage facilities. See Notes 4 and 17 for more information.

Entity Name	Ownership Interest	Investment Amount (In millions)	
		December 31, 2016	December 31, 2015
<b>Pipeline Investments</b>			
Atlantic Coast Pipeline, LLC	47%	\$ 265	\$ 52
Sabal Trail Transmission, LLC	7.5%	140	61
Constitution Pipeline, LLC	24%	82	—
Cardinal Pipeline Company, LLC	21.49%	16	—
<b>Storage Facilities</b>			
Pine Needle LNG Company, LLC	45%	16	—
Hardy Storage Company, LLC	50%	47	—

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Total Investments	\$	566	\$	113
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For regulatory matters and other information on the ACP, Sabal Trail and Constitution investments, see Notes 4 and 17.

#### Commercial Renewables

In 2016, Duke Energy sold its interest in three of the Catamount Sweetwater, LLC wind farm projects. Duke Energy has a 47 percent ownership interest in each of the two other Catamount Sweetwater, LLC wind farm projects and 50 percent interest in DS Cornerstone, LLC, which owns wind farm projects in the U.S.

#### Impairment of Equity Method Investments

During the year ended December 31, 2016, Duke Energy recorded an OTTI of certain wind project investments. The \$71 million pretax impairment was recorded within Equity in earnings (losses) of unconsolidated affiliates on Duke Energy's Consolidated Statements of Operations. The other-than-temporary decline in value of these investments was primarily attributable to a sustained decline in market pricing where the wind investments are located, projected net losses for the projects and a reduction in the projected cash distribution to the class of investment owned by Duke Energy.

#### Other

Duke Energy owns a 25 percent indirect interest in NMC, which owns and operates a methanol and MTBE business in Jubail, Saudi Arabia. Duke Energy's economic ownership interest will decrease to 17.5 percent upon successful startup of NMC's polyacetal production facility, which is expected to occur in the second quarter of 2017. Duke Energy will retain 25 percent of the board representation and voting rights of NMC. The investment in NMC is accounted for under the equity method of accounting.

### 13. RELATED PARTY TRANSACTIONS

The Subsidiary Registrants engage in related party transactions in accordance with the applicable state and federal commission regulations. Refer to the Consolidated Balance Sheets of the Subsidiary Registrants for balances due to or due from related parties. Material amounts related to transactions with related parties included in the Consolidated Statements of Operations and Comprehensive Income are presented in the following table.

(In millions)	Years Ended December 31,		
	2016	2015	2014
<b>Duke Energy Carolinas</b>			
Corporate governance and shared service expenses <sup>(a)</sup>	\$ 831	\$ 914	\$ 851
Indemnification coverages <sup>(b)</sup>	22	24	21
JDA revenue <sup>(c)</sup>	38	51	133
JDA expense <sup>(c)</sup>	156	183	198
<b>Progress Energy</b>			
Corporate governance and shared service expenses <sup>(a)</sup>	\$ 710	\$ 712	\$ 732
Indemnification coverages <sup>(b)</sup>	35	38	33
JDA revenue <sup>(c)</sup>	156	183	198
JDA expense <sup>(c)</sup>	38	51	133
Intercompany natural gas purchases <sup>(d)</sup>	19	—	—

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

**Duke Energy Progress**

Corporate governance and shared service expenses <sup>(a)</sup>	\$ 397	\$ 403	\$ 386
Indemnification coverages <sup>(b)</sup>	14	16	17
JDA revenue <sup>(c)</sup>	156	183	198
JDA expense <sup>(c)</sup>	38	51	133
Intercompany natural gas purchases <sup>(d)</sup>	19	—	—

**Duke Energy Florida**

Corporate governance and shared service expenses <sup>(a)</sup>	\$ 313	\$ 309	\$ 346
Indemnification coverages <sup>(b)</sup>	21	22	16

**Duke Energy Ohio**

Corporate governance and shared service expenses <sup>(a)</sup>	\$ 356	\$ 342	\$ 316
Indemnification coverages <sup>(b)</sup>	5	6	13

**Duke Energy Indiana**

Corporate governance and shared service expenses <sup>(a)</sup>	\$ 366	\$ 349	\$ 384
Indemnification coverages <sup>(b)</sup>	8	9	11

- (a) The Subsidiary Registrants are charged their proportionate share of corporate governance and other shared services costs, primarily related to human resources, employee benefits, legal and accounting fees, as well as other third-party costs. These amounts are recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.
- (b) The Subsidiary Registrants incur expenses related to certain indemnification coverages through Bison, Duke Energy's wholly owned captive insurance subsidiary. These expenses are recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.
- (c) Duke Energy Carolinas and Duke Energy Progress participate in a JDA which allows the collective dispatch of power plants between the service territories to reduce customer rates. Revenues from the sale of power under the JDA are recorded in Operating Revenues on the Consolidated Statements of Operations and Comprehensive Income. Expenses from the purchase of power under the JDA are recorded in Fuel used in electric generation and purchased power on the Consolidated Statements of Operations and Comprehensive Income.
- (d) Duke Energy Progress purchases natural gas from Piedmont to supply electric generation facilities. These expenses are recorded in Fuel used in electric generation and purchased power on the Consolidated Statements of Operations and Comprehensive Income.

In addition to the amounts presented above, the Subsidiary Registrants record the impact on net income of other affiliate transactions, including rental of office space, participation in a money pool arrangement, other operational transactions and their proportionate share of certain charged expenses. See Note 6 for more information regarding money pool. The net impact of these transactions was not material for the years ended December 31, 2016, 2015 and 2014 for the Subsidiary Registrants.

As discussed in Note 17, certain trade receivables have been sold by Duke Energy Ohio and Duke Energy Indiana to CRC, an affiliate formed by a subsidiary of Duke Energy. The proceeds obtained from the sales of receivables are largely cash but do include a subordinated note from CRC for a portion of the purchase price.

Duke Energy Ohio's nonregulated indirect subsidiary, Duke Energy Commercial Asset Management, LLC (DECAM), owned generating plants included in the Midwest Generation Disposal Group sold to Dynegy on April 2, 2015. On April 1, 2015, Duke Energy Ohio distributed its indirect ownership interest in DECAM to a Duke Energy subsidiary and non-cash settled DECAM's intercompany loan payable of \$294 million.

Refer to Note 2 for further information on the sale of the Midwest Generation Disposal Group.

**Intercompany Income Taxes**

Duke Energy and its subsidiaries file a consolidated federal income tax return and other state and jurisdictional returns. The Subsidiary Registrants have a tax sharing agreement with Duke Energy for the allocation of consolidated tax liabilities and benefits. Income taxes recorded represent amounts the Subsidiary Registrants would incur as separate C-Corporations. The following table includes the balance of intercompany income tax receivables for the subsidiary registrants.

Duke	Duke	Duke	Duke	Duke
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NOTES TO FINANCIAL STATEMENTS (Continued)

(In millions)	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
<b>December 31, 2016</b>						
Intercompany income tax receivable	\$ 1	\$ —	\$ —	\$ 37	\$ —	\$ —
Intercompany income tax payable	—	37	90	—	1	3
<b>December 31, 2015</b>						
Intercompany income tax receivable	\$ 122	\$ 120	\$ 104	\$ —	\$ 54	\$ —
Intercompany income tax payable	—	—	—	96	—	47

#### 14. DERIVATIVES AND HEDGING

The Duke Energy Registrants use commodity and interest rate contracts to manage commodity price risk and interest rate risk. The primary use of commodity derivatives is to hedge the generation portfolio against changes in the prices of electricity and natural gas. Interest rate swaps are used to manage interest rate risk associated with borrowings.

All derivative instruments not identified as NPNS are recorded at fair value as assets or liabilities on the Consolidated Balance Sheets. Cash collateral related to derivative instruments executed under master netting arrangements is offset against the collateralized derivatives on the Consolidated Balance Sheets. The cash impacts of settled derivatives are recorded as operating activities on the Consolidated Statements of Cash Flows.

##### INTEREST RATE RISK

The Duke Energy Registrants are exposed to changes in interest rates as a result of their issuance or anticipated issuance of variable-rate and fixed-rate debt and commercial paper. Interest rate risk is managed by limiting variable-rate exposures to a percentage of total debt and by monitoring changes in interest rates. To manage risk associated with changes in interest rates, the Duke Energy Registrants may enter into interest rate swaps, U.S. Treasury lock agreements and other financial contracts. In anticipation of certain fixed-rate debt issuances, a series of forward-starting interest rate swaps may be executed to lock in components of current market interest rates. These instruments are later terminated prior to or upon the issuance of the corresponding debt.

##### Cash Flow Hedges

For a derivative designated as hedging the exposure to variable cash flows of a future transaction, referred to as a cash flow hedge, the effective portion of the derivative's gain or loss is initially reported as a component of other comprehensive income and subsequently reclassified into earnings once the future transaction impacts earnings. Amounts for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt. See the Consolidated Statements of Changes in Equity for gains and losses reclassified out of AOCI for the years ended December 31, 2016 and 2015. Duke Energy's interest rate derivatives designated as hedges include interest rate swaps used to hedge existing debt within the Commercial Renewables business.

##### Undesignated Contracts

Undesignated contracts include contracts not designated as a hedge because they are accounted for under regulatory accounting and contracts that do not qualify for hedge accounting.

Duke Energy's interest rate swaps for its regulated operations employ regulatory accounting. With regulatory accounting, the mark-to-market gains or losses on the swaps are deferred as regulatory liabilities or regulatory assets, respectively. Regulatory assets and liabilities are amortized consistent with the treatment of the related costs in the ratemaking process. The accrual of interest on the swaps is recorded as Interest Expense.

In August 2016, Duke Energy unwound \$1.4 billion of forward-starting interest rate swaps associated with the Piedmont acquisition financing described in Note 6. The swaps were considered undesignated as they did not qualify for hedge accounting. Losses on the swaps of \$190 million are included within Interest Expense on the Consolidated Statements of Operations for the year ended December 31, 2016. See Note 2 for additional information related to the Piedmont acquisition.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables show notional amounts of outstanding derivatives related to interest rate risk.

(in millions)	December 31, 2016					
	Duke	Duke	Progress	Duke	Duke	Duke
	Energy	Energy	Energy	Energy	Energy	Energy
	Carolin	Carolin		Progress	Florida	Ohio
Cash flow hedges(a)	\$ 750	\$ —	\$ —	\$ —	\$ —	\$ —
Undesignated contracts	927	400	500	250	250	27
<b>Total notional amount</b>	<b>\$ 1,677</b>	<b>\$ 400</b>	<b>\$ 500</b>	<b>\$ 250</b>	<b>\$ 250</b>	<b>\$ 27</b>

(in millions)	December 31, 2015					
	Duke	Duke	Progress	Duke	Duke	Duke
	Energy	Energy	Energy	Energy	Energy	Energy
	Carolin	Carolin		Progress	Florida	Ohio
Cash flow hedges(a)	\$ 497	\$ —	\$ —	\$ —	\$ —	\$ —
Undesignated contracts	1,827	400	500	250	250	27
<b>Total notional amount</b>	<b>\$ 2,324</b>	<b>\$ 400</b>	<b>\$ 500</b>	<b>\$ 250</b>	<b>\$ 250</b>	<b>\$ 27</b>

- (a) Duke Energy includes amounts related to consolidated VIEs of \$750 million and \$497 million at December 31, 2016 and 2015, respectively. The December 31, 2016, amount includes interest rate swaps related to solar facilities financing with an outstanding notional amount of \$300 million including \$81 million of four-year swaps and \$219 million of 18-year swaps. See note 6 for additional information related to the solar facilities financing.

#### COMMODITY PRICE RISK

The Duke Energy Registrants are exposed to the impact of changes in the prices of electricity purchased and sold in bulk power markets and coal and natural gas purchases. Exposure to commodity price risk is influenced by a number of factors including the term of contracts, the liquidity of markets and delivery locations. For the Subsidiary Registrants, bulk power electricity and coal and natural gas purchases flow through fuel adjustment clauses, formula based contracts or other cost sharing mechanisms. Differences between the costs included in rates and the incurred costs, including undesignated derivative contracts, are largely deferred as regulatory assets or regulatory liabilities. Piedmont policies allow for the use of financial instruments to hedge commodity price risks, but not for speculative trading. The strategy and objective of these hedging programs are to use the financial instruments to reduce gas cost volatility for customers.

#### Volumes

The tables below include volumes of outstanding commodity derivatives. Amounts disclosed represent the absolute value of notional volumes of commodity contracts excluding NPNS. The Duke Energy Registrants have netted contractual amounts where offsetting purchase and sale contracts exist with identical delivery locations and times of delivery. Where all commodity positions are perfectly offset, no quantities are shown.

	December 31, 2016					
	Duke	Duke	Progress	Duke	Duke	Duke
	Energy	Energy	Energy	Energy	Energy	Energy
	Carolin	Carolin		Progress	Florida	Ohio

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NOTES TO FINANCIAL STATEMENTS (Continued)

Electricity (gigawatt-hours)	147	—	—	—	—	—	147
Natural gas (millions of dekatherms) <sup>(a)</sup>	890	91	269	118	151	—	1

(a) Amounts at Duke Energy increased 529 million dekatherms due to the acquisition of Piedmont in 2016.

December 31, 2015

	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Electricity (gigawatt-hours)	70	—	—	—	—	34	36
Natural gas (millions of dekatherms)	398	66	332	117	215	—	—

LOCATION AND FAIR VALUE OF DERIVATIVE ASSETS AND LIABILITIES RECOGNIZED IN THE CONSOLIDATED BALANCE SHEETS

The following tables show the fair value and balance sheet location of derivative instruments. Although derivatives subject to master netting arrangements are netted on the Consolidated Balance Sheets, the fair values presented below are shown gross and cash collateral on the derivatives has not been netted against the fair values shown.

Derivative Assets

December 31, 2016

(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Commodity Contracts</b>							
<i>Not Designated as Hedging Instruments</i>							
Current	\$ 108	\$ 23	\$ 61	\$ 35	\$ 26	\$ 4	\$ 16
Noncurrent	32	10	21	10	11	1	—
<b>Total Derivative Assets – Commodity Contracts</b>	<b>\$ 140</b>	<b>\$ 33</b>	<b>\$ 82</b>	<b>\$ 45</b>	<b>\$ 37</b>	<b>\$ 5</b>	<b>\$ 16</b>
<b>Interest Rate Contracts</b>							
<i>Designated as Hedging Instruments</i>							
Noncurrent	\$ 19	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<i>Not Designated as Hedging Instruments</i>							
Current	3	—	3	1	2	—	—

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Total Derivative Assets – Interest Rate Contracts	\$ 22	\$ —	\$ 3	\$ 1	\$ 2	\$ —	\$ —
Total Derivative Assets	\$ 162	\$ 33	\$ 85	\$ 46	\$ 39	\$ 5	\$ 16

Derivative Liabilities  (In millions)	December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
<b>Commodity Contracts</b>							
<i>Not Designated as Hedging Instruments</i>							
Current	\$ 43	\$ —	\$ 12	\$ —	\$ 12	\$ —	\$ 2
Noncurrent	166	1	7	1	—	—	—
<b>Total Derivative Liabilities – Commodity Contracts</b>	<b>\$ 209</b>	<b>\$ 1</b>	<b>\$ 19</b>	<b>\$ 1</b>	<b>\$ 12</b>	<b>\$ —</b>	<b>\$ 2</b>
<b>Interest Rate Contracts</b>							
<i>Designated as Hedging Instruments</i>							
Current	\$ 8	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Noncurrent	8	—	—	—	—	—	—
<i>Not Designated as Hedging Instruments</i>							
Current	1	—	—	—	—	1	—
Noncurrent	26	15	6	6	—	5	—
<b>Total Derivative Liabilities – Interest Rate Contracts</b>	<b>\$ 43</b>	<b>\$ 15</b>	<b>\$ 6</b>	<b>\$ 6</b>	<b>\$ —</b>	<b>\$ 6</b>	<b>\$ —</b>
<b>Total Derivative Liabilities</b>	<b>\$ 252</b>	<b>\$ 16</b>	<b>\$ 25</b>	<b>\$ 7</b>	<b>\$ 12</b>	<b>\$ 6</b>	<b>\$ 2</b>

Derivative Assets  (In millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
<b>Commodity Contracts</b>							
<i>Not Designated as Hedging Instruments</i>							
Current	\$ 12	\$ —	\$ 1	\$ —	\$ 1	\$ 3	\$ 7
Noncurrent	4	—	4	—	4	—	—
<b>Total Derivative Assets – Commodity Contracts</b>	<b>\$ 16</b>	<b>\$ —</b>	<b>\$ 5</b>	<b>\$ —</b>	<b>\$ 5</b>	<b>\$ 3</b>	<b>\$ 7</b>
<b>Interest Rate Contracts</b>							
<i>Designated as Hedging Instruments</i>							
Noncurrent	\$ 3	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<i>Not Designated as Hedging Instruments</i>							
Current	6	—	6	2	2	—	—
<b>Total Derivative Assets – Interest Rate Contracts</b>	<b>\$ 9</b>	<b>\$ —</b>	<b>\$ 6</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ —</b>	<b>\$ —</b>

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4

NOTES TO FINANCIAL STATEMENTS (Continued)

Derivative Liabilities								December 31, 2015							
(In millions)	Duke Energy		Duke Energy Progress		Duke Energy Florida		Duke Energy Ohio		Duke Energy Indiana		Duke Energy		Duke Energy		
	Energy	Carolinas	Energy	Progress	Energy	Florida	Energy	Ohio	Energy	Indiana	Energy	Indiana	Energy	Indiana	
<b>Commodity Contracts</b>															
<i>Not Designated as Hedging Instruments</i>															
Current	\$ 256	\$ 32	\$ 222	\$ 77	\$ 145	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Noncurrent	100	8	92	16	71	—	—	—	—	—	—	—	—	—	—
<b>Total Derivative Liabilities – Commodity Contracts</b>	<b>\$ 356</b>	<b>\$ 40</b>	<b>\$ 314</b>	<b>\$ 93</b>	<b>\$ 216</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Interest Rate Contracts</b>															
<i>Designated as Hedging Instruments</i>															
Current	\$ 9	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Noncurrent	13	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<i>Not Designated as Hedging Instruments</i>															
Current	4	—	3	—	—	1	—	—	—	—	—	—	—	—	—
Noncurrent	15	5	5	5	—	6	—	—	—	—	—	—	—	—	—
<b>Total Derivative Liabilities – Interest Rate Contracts</b>	<b>\$ 41</b>	<b>\$ 5</b>	<b>\$ 8</b>	<b>\$ 5</b>	<b>\$ —</b>	<b>\$ 7</b>	<b>\$ —</b>	<b>\$ 7</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Total Derivative Liabilities</b>	<b>\$ 397</b>	<b>\$ 45</b>	<b>\$ 322</b>	<b>\$ 98</b>	<b>\$ 216</b>	<b>\$ 7</b>	<b>\$ —</b>	<b>\$ 7</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>

OFFSETTING ASSETS AND LIABILITIES

The following tables present the line items on the Consolidated Balance Sheets where derivatives are reported. Substantially all of Duke Energy's outstanding derivative contracts are subject to enforceable master netting arrangements. The Gross amounts offset in the tables below show the effect of these netting arrangements on financial position and include collateral posted to offset the net position. The amounts shown are calculated by counterparty. Accounts receivable or accounts payable may also be available to offset exposures in the event of bankruptcy. These amounts are not included in the tables below.

Derivative Assets								December 31, 2016							
(In millions)	Duke Energy		Duke Energy Progress		Duke Energy Florida		Duke Energy Ohio		Duke Energy Indiana		Duke Energy		Duke Energy		
	Energy	Carolinas	Energy	Progress	Energy	Florida	Energy	Ohio	Energy	Indiana	Energy	Indiana	Energy	Indiana	
<b>Current</b>															
Gross amounts recognized	\$ 111	\$ 23	\$ 64	\$ 36	\$ 28	\$ 4	\$ 16	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Gross amounts offset	(11)	—	(11)	—	(11)	—	—	—	—	—	—	—	—	—	—
<b>Net amounts presented in Current Assets: Other</b>	<b>\$ 100</b>	<b>\$ 23</b>	<b>\$ 53</b>	<b>\$ 36</b>	<b>\$ 17</b>	<b>\$ 4</b>	<b>\$ 16</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Noncurrent</b>															

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4

NOTES TO FINANCIAL STATEMENTS (Continued)

Gross amounts recognized	\$ 51	\$ 10	\$ 21	\$ 10	\$ 11	\$ 1	\$ —
Gross amounts offset	(2)	(1)	(1)	(1)	—	—	—
Net amounts presented in Investments and Other Assets	\$ 49	\$ 9	\$ 20	\$ 9	\$ 11	\$ 1	\$ —

Derivative Liabilities

December 31, 2016

(in millions)	Duke Energy		Duke Energy Progress		Duke Energy Florida		Duke Energy Ohio		Duke Energy Indiana	
	Duke Energy	Carolinas	Duke Energy	Progress	Duke Energy	Florida	Duke Energy	Ohio	Duke Energy	Indiana
<b>Current</b>										
Gross amounts recognized	\$ 52	\$ —	\$ 12	\$ —	\$ 12	\$ 1	\$ 2	\$ —	\$ —	\$ —
Gross amounts offset	(11)	—	(11)	—	(11)	—	—	—	—	—
Net amounts presented in Current Liabilities: Other	\$ 41	\$ —	\$ 1	\$ —	\$ 1	\$ 1	\$ 2	\$ —	\$ —	\$ —
<b>Noncurrent</b>										
Gross amounts recognized	\$ 200	\$ 16	\$ 13	\$ 7	\$ —	\$ 5	\$ —	\$ —	\$ —	\$ —
Gross amounts offset	(2)	(1)	(1)	(1)	—	—	—	—	—	—
Net amounts presented in Deferred Credits and Other Liabilities: Other	\$ 198	\$ 15	\$ 12	\$ 6	\$ —	\$ 5	\$ —	\$ —	\$ —	\$ —

Derivative Assets

December 31, 2015

(in millions)	Duke Energy		Duke Energy Progress		Duke Energy Florida		Duke Energy Ohio		Duke Energy Indiana	
	Duke Energy	Carolinas	Duke Energy	Progress	Duke Energy	Florida	Duke Energy	Ohio	Duke Energy	Indiana
<b>Current</b>										
Gross amounts recognized	\$ 18	\$ —	\$ 7	\$ 2	\$ 3	\$ 3	\$ 7	\$ —	\$ —	\$ —
Gross amounts offset	(3)	—	(2)	—	(2)	—	—	—	—	—
Net amounts presented in Current Assets: Other	\$ 15	\$ —	\$ 5	\$ 2	\$ 1	\$ 3	\$ 7	\$ —	\$ —	\$ —
<b>Noncurrent</b>										
Gross amounts recognized	\$ 7	\$ —	\$ 4	\$ —	\$ 4	\$ —	\$ —	\$ —	\$ —	\$ —
Gross amounts offset	(4)	—	(4)	—	(4)	—	—	—	—	—
Net amounts presented in Investments and Other Assets: Other	\$ 3	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Derivative Liabilities

December 31, 2015

	Duke Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
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Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
<b>Current</b>							
Gross amounts recognized	\$ 269	\$ 32	\$ 225	\$ 77	\$ 145	\$ 1	\$ —
Gross amounts offset	(22)	—	(21)	(1)	(20)	—	—
Net amounts presented in Current Liabilities: Other	\$ 247	\$ 32	\$ 204	\$ 76	\$ 125	\$ 1	\$ —
<b>Noncurrent</b>							
Gross amounts recognized	\$ 128	\$ 13	\$ 97	\$ 21	\$ 71	\$ 6	\$ —
Gross amounts offset	(16)	—	(15)	—	(15)	—	—
Net amounts presented in Deferred Credits and Other Liabilities: Other	\$ 112	\$ 13	\$ 82	\$ 21	\$ 56	\$ 6	\$ —

#### OBJECTIVE CREDIT CONTINGENT FEATURES

Certain derivative contracts contain objective credit contingent features. These features include the requirement to post cash collateral or letters of credit if specific events occur, such as a credit rating downgrade below investment grade. The following tables show information with respect to derivative contracts that are in a net liability position and contain objective credit-risk-related payment provisions. Amounts for Duke Energy Ohio and Duke Energy Indiana were not material.

(In millions)	December 31, 2016				
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida
	Aggregate fair value of derivatives in a net liability position	\$ 34	\$ 16	\$ 18	\$ 6
Fair value of collateral already posted	—	—	—	—	—
Additional cash collateral or letters of credit in the event credit-risk-related contingent features were triggered	34	16	18	6	12

(In millions)	December 31, 2015				
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida
	Aggregate fair value of derivatives in a net liability position	\$ 334	\$ 45	\$ 290	\$ 93
Fair value of collateral already posted	30	—	30	—	30
Additional cash collateral or letters of credit in the event credit-risk-related contingent features were triggered	304	45	260	93	164

The Duke Energy Registrants have elected to offset cash collateral and fair values of derivatives. For amounts to be netted, the derivative and cash collateral must be executed with the same counterparty under the same master netting arrangement. At December 31, 2015, receivables of \$30 million at Duke Energy Florida related to the right to reclaim cash collateral under master netting arrangements were offset against net derivative positions on the Consolidated Balance Sheets of Duke Energy, Progress Energy and Duke Energy Florida.

#### 15. INVESTMENTS IN DEBT AND EQUITY SECURITIES

##### TRADING SECURITIES

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Investments in debt and equity securities held in rabbi trusts associated with certain deferred compensation plans are classified as trading securities. The fair value of these investments was \$5 million at December 31, 2016.

#### AVAILABLE-FOR-SALE SECURITIES

The Duke Energy Registrants classify their investments in debt and equity securities as available-for-sale.

Duke Energy's available-for-sale securities are primarily comprised of investments held in (i) the NDTF at Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida, (ii) grantor trusts at Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana related to OPEB plans and (iii) Bison.

Duke Energy classifies all other investments in debt and equity securities as long-term, unless otherwise noted.

#### Investment Trusts

The investments within the NDTF investments and the Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana grantor trusts (Investment Trusts) are managed by independent investment managers with discretion to buy, sell and invest pursuant to the objectives set forth by the trust agreements. The Duke Energy Registrants have limited oversight of the day-to-day management of these investments. As a result, the ability to hold investments in unrealized loss positions is outside the control of the Duke Energy Registrants. Accordingly, all unrealized losses associated with debt and equity securities within the Investment Trusts are considered OTTI and are recognized immediately.

Investments within the Investment Trusts generally qualify for regulatory accounting and accordingly realized and unrealized gains and losses are generally deferred as a regulatory asset or liability.

#### Other Available-for-Sale Securities

Unrealized gains and losses on all other available-for-sale securities are included in other comprehensive income until realized, unless it is determined the carrying value of an investment is other-than-temporarily impaired. If an OTTI exists, the unrealized loss is included in earnings based on the criteria discussed below.

The Duke Energy Registrants analyze all investment holdings each reporting period to determine whether a decline in fair value should be considered other-than-temporary. Criteria used to evaluate whether an impairment associated with equity securities is other-than-temporary includes, but is not limited to, (i) the length of time over which the market value has been lower than the cost basis of the investment, (ii) the percentage decline compared to the cost of the investment and (iii) management's intent and ability to retain its investment for a period of time sufficient to allow for any anticipated recovery in market value. If a decline in fair value is determined to be other-than-temporary, the investment is written down to its fair value through a charge to earnings.

If the entity does not have an intent to sell a debt security and it is not more likely than not management will be required to sell the debt security before the recovery of its cost basis, the impairment write-down to fair value would be recorded as a component of other comprehensive income, except for when it is determined a credit loss exists. In determining whether a credit loss exists, management considers, among other things, (i) the length of time and the extent to which the fair value has been less than the amortized cost basis, (ii) changes in the financial condition of the issuer of the security, or in the case of an asset backed security, the financial condition of the underlying loan obligors, (iii) consideration of underlying collateral and guarantees of amounts by government entities, (iv) ability of the issuer of the security to make scheduled interest or principal payments and (v) any changes to the rating of the security by rating agencies. If a credit loss exists, the amount of impairment write-down to fair value is split between credit loss and other factors. The amount related to credit loss is recognized in earnings. The amount related to other factors is recognized in other comprehensive income. There were no material credit losses as of December 31, 2016 and 2015.

#### DUKE ENERGY

The following table presents the estimated fair value of investments in available-for-sale securities

	December 31, 2016			December 31, 2015		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(a)	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(a)	Estimated Fair Value
(in millions)						

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NOTES TO FINANCIAL STATEMENTS (Continued)

NDTF

Cash and cash equivalents	\$	—	\$	—	\$	111	\$	—	\$	—	\$	179
Equity securities		2,092		54		4,106		1,823		58		3,590
Corporate debt securities		10		8		528		7		8		432
Municipal bonds		3		10		331		5		1		185
U.S. government bonds		10		8		984		11		5		1,254
Other debt securities		—		3		124		—		4		177
<b>Total NDTF</b>	<b>\$</b>	<b>2,115</b>	<b>\$</b>	<b>83</b>	<b>\$</b>	<b>6,184</b>	<b>\$</b>	<b>1,846</b>	<b>\$</b>	<b>76</b>	<b>\$</b>	<b>5,817</b>

Other Investments

Cash and cash equivalents	\$	—	\$	—	\$	25	\$	—	\$	—	\$	29
Equity securities		38		—		104		32		1		95
Corporate debt securities		1		1		66		1		3		92
Municipal bonds		2		1		82		3		1		74
U.S. government bonds		—		1		51		—		—		45
Other debt securities		—		2		42		—		2		62
<b>Total Other Investments<sup>(b)</sup></b>	<b>\$</b>	<b>41</b>	<b>\$</b>	<b>5</b>	<b>\$</b>	<b>370</b>	<b>\$</b>	<b>36</b>	<b>\$</b>	<b>7</b>	<b>\$</b>	<b>397</b>
<b>Total Investments</b>	<b>\$</b>	<b>2,156</b>	<b>\$</b>	<b>88</b>	<b>\$</b>	<b>6,554</b>	<b>\$</b>	<b>1,882</b>	<b>\$</b>	<b>83</b>	<b>\$</b>	<b>6,214</b>

(a) Substantially all these amounts are considered OTTIs on investments within Investment Trusts that have been recognized immediately as a regulatory asset.

(b) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2016
Due in one year or less	\$ 94
Due after one through five years	653
Due after five through 10 years	515
Due after 10 years	946
<b>Total</b>	<b>\$ 2,208</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

(in millions)	Years Ended December 31,		
	2016	2015	2014
Realized gains	\$ 248	\$ 193	\$ 271
Realized losses	187	98	105

DUKE ENERGY CAROLINAS

The following table presents the estimated fair value of investments in available-for-sale securities.

December 31, 2016

December 31, 2015

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(In millions)	Gross			Gross		
	Unrealized	Unrealized	Estimated	Unrealized	Unrealized	Estimated
	Holding	Holding	Fair Value	Holding	Holding	Fair Value
	Gains	Losses(a)		Gains	Losses(a)	
<b>NDTF</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 18	\$ —	\$ —	\$ 34
Equity securities	1,157	28	2,245	1,021	27	2,094
Corporate debt securities	5	6	354	3	5	292
Municipal bonds	1	2	67	1	—	33
U.S. government bonds	2	5	458	3	3	438
Other debt securities	—	3	116	—	4	147
<b>Total NDTF</b>	<b>\$ 1,165</b>	<b>\$ 44</b>	<b>\$ 3,258</b>	<b>\$ 1,028</b>	<b>\$ 39</b>	<b>\$ 3,038</b>
<b>Other Investments</b>						
Other debt securities	\$ —	\$ 1	\$ 3	\$ —	\$ 1	\$ 3
<b>Total Other Investments(b)</b>	<b>\$ —</b>	<b>\$ 1</b>	<b>\$ 3</b>	<b>\$ —</b>	<b>\$ 1</b>	<b>\$ 3</b>
<b>Total Investments</b>	<b>\$ 1,165</b>	<b>\$ 45</b>	<b>\$ 3,261</b>	<b>\$ 1,028</b>	<b>\$ 40</b>	<b>\$ 3,041</b>

- (a) Substantially all these amounts represent OTTI on investments within Investment Trusts that have been recognized immediately as a regulatory asset.
- (b) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

The table below summarizes the maturity date for debt securities.

(In millions)	December 31, 2016
Due in one year or less	\$ 3
Due after one through five years	230
Due after five through 10 years	260
Due after 10 years	506
<b>Total</b>	<b>\$ 998</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

(In millions)	Years Ended December 31,		
	2016	2015	2014
Realized gains	\$ 157	\$ 158	\$ 109
Realized losses	121	83	93

**PROGRESS ENERGY**

The following table presents the estimated fair value of investments in available-for-sale securities.

	December 31, 2016		December 31, 2015	
	Gross	Gross	Gross	Gross

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(In millions)	Unrealized Holding Gains	Unrealized Holding Losses(a)	Estimated Fair Value	Unrealized Holding Gains	Unrealized Holding Losses(a)	Estimated Fair Value
<b>NDTF</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 93	\$ —	\$ —	\$ 145
Equity securities	935	26	1,861	802	31	1,496
Corporate debt securities	5	2	174	4	3	140
Municipal bonds	2	8	264	4	1	152
U.S. government bonds	8	3	526	8	2	816
Other debt securities	—	—	8	—	—	30
<b>Total NDTF</b>	<b>\$ 950</b>	<b>\$ 39</b>	<b>\$ 2,926</b>	<b>\$ 818</b>	<b>\$ 37</b>	<b>\$ 2,779</b>
<b>Other Investments</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 21	\$ —	\$ —	\$ 18
Municipal bonds	2	—	44	3	—	45
<b>Total Other Investments(b)</b>	<b>\$ 2</b>	<b>\$ —</b>	<b>\$ 65</b>	<b>\$ 3</b>	<b>\$ —</b>	<b>\$ 63</b>
<b>Total Investments</b>	<b>\$ 952</b>	<b>\$ 39</b>	<b>\$ 2,991</b>	<b>\$ 821</b>	<b>\$ 37</b>	<b>\$ 2,842</b>

(a) Substantially all these amounts represent OTTI on investments within Investment Trusts that have been recognized immediately as a regulatory asset.

(b) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

The table below summarizes the maturity date for debt securities.

(In millions)	December 31, 2016
Due in one year or less	\$ 84
Due after one through five years	347
Due after five through 10 years	187
Due after 10 years	398
<b>Total</b>	<b>\$ 1,016</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

(In millions)	Years Ended December 31,		
	2016	2015	2014
Realized gains	\$ 84	\$ 33	\$ 157
Realized losses	64	13	11

**DUKE ENERGY PROGRESS**

The following table presents the estimated fair value of investments in available-for-sale securities.

	December 31, 2016		December 31, 2015	
	Gross	Gross	Gross	Gross
	Unrealized	Unrealized	Unrealized	Unrealized

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(In millions)	Holding Gains	Holding Losses(a)	Estimated Fair Value	Holding Gains	Holding Losses(a)	Estimated Fair Value
<b>NDTF</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 45	\$ —	\$ —	\$ 110
Equity securities	704	21	1,505	596	25	1,178
Corporate debt securities	4	1	120	3	2	96
Municipal bonds	2	8	263	4	1	150
U.S. government bonds	5	2	275	6	2	486
Other debt securities	—	—	5	—	—	18
<b>Total NDTF</b>	<b>\$ 715</b>	<b>\$ 32</b>	<b>\$ 2,213</b>	<b>\$ 609</b>	<b>\$ 30</b>	<b>\$ 2,038</b>
<b>Other Investments</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 1	\$ —	\$ —	\$ 1
<b>Total Other Investments(b)</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 1</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 1</b>
<b>Total Investments</b>	<b>\$ 715</b>	<b>\$ 32</b>	<b>\$ 2,214</b>	<b>\$ 609</b>	<b>\$ 30</b>	<b>\$ 2,039</b>

(a) Substantially all these amounts are considered OTTIs on investments within Investment Trusts that have been recognized immediately as a regulatory asset.

(b) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

The table below summarizes the maturity date for debt securities.

(In millions)	December 31, 2016
Due in one year or less	\$ 28
Due after one through five years	190
Due after five through 10 years	142
Due after 10 years	303
<b>Total</b>	<b>\$ 663</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

(in millions)	Years Ended December 31,		
	2016	2015	2014
Realized gains	\$ 71	\$ 26	\$ 19
Realized losses	55	11	5

**DUKE ENERGY FLORIDA**

The following table presents the estimated fair value of investments in available-for-sale securities.

(in millions)	December 31, 2016			December 31, 2015			
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(a)	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(a)	Estimated Fair Value	
	<b>NDTF</b>						

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4

NOTES TO FINANCIAL STATEMENTS (Continued)

Cash and cash equivalents	\$	—	\$	—	\$	48	\$	—	\$	—	\$	35
Equity securities		231		5		356		206		6		318
Corporate debt securities		1		1		54		1		1		44
Municipal bonds		—		—		1		—		—		2
U.S. government bonds		3		1		251		2		—		330
Other debt securities		—		—		3		—		—		12
<b>Total NDTF(b)</b>	<b>\$</b>	<b>235</b>	<b>\$</b>	<b>7</b>	<b>\$</b>	<b>713</b>	<b>\$</b>	<b>209</b>	<b>\$</b>	<b>7</b>	<b>\$</b>	<b>741</b>
<b>Other Investments</b>												
Cash and cash equivalents	\$	—	\$	—	\$	4	\$	—	\$	—	\$	6
Municipal bonds		2		—		44		3		—		45
<b>Total Other Investments(c)</b>	<b>\$</b>	<b>2</b>	<b>\$</b>	<b>—</b>	<b>\$</b>	<b>48</b>	<b>\$</b>	<b>3</b>	<b>\$</b>	<b>—</b>	<b>\$</b>	<b>51</b>
<b>Total Investments</b>	<b>\$</b>	<b>237</b>	<b>\$</b>	<b>7</b>	<b>\$</b>	<b>761</b>	<b>\$</b>	<b>212</b>	<b>\$</b>	<b>7</b>	<b>\$</b>	<b>792</b>

- (a) Substantially all these amounts are considered OTTI's on investments within Investment Trusts that have been recognized immediately as a regulatory asset.
- (b) The decrease in estimated fair value of the NDTF as of December 31, 2016, is primarily due to reimbursements from the NDTF for costs related to ongoing decommissioning activity of Crystal River Unit 3.
- (c) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

The table below summarizes the maturity date for debt securities.

(In millions)	December 31, 2016
Due in one year or less	\$ 56
Due after one through five years	157
Due after five through 10 years	45
Due after 10 years	95
<b>Total</b>	<b>\$ 353</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

(In millions)	Years Ended December 31,		
	2016	2015	2014
Realized gains	\$ 13	\$ 7	138
Realized losses	9	2	5

DUKE ENERGY INDIANA

The following table presents the estimated fair value of investments in available-for-sale securities.

(In millions)	December 31, 2016			December 31, 2015		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(a)	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(a)	Estimated Fair Value
<b>Other Investments</b>						

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4

NOTES TO FINANCIAL STATEMENTS (Continued)

Cash and cash equivalents	\$	—	\$	—	\$	—	\$	—	\$	2
Equity securities		33		—		79		27		71
Corporate debt securities		—		—		2		—		2
Municipal bonds		—		1		28		—		26
U.S. government bonds		—		—		1		—		—
<b>Total Other Investments<sup>(b)</sup></b>	<b>\$</b>	<b>33</b>	<b>\$</b>	<b>1</b>	<b>\$</b>	<b>110</b>	<b>\$</b>	<b>27</b>	<b>\$</b>	<b>101</b>
<b>Total Investments</b>	<b>\$</b>	<b>33</b>	<b>\$</b>	<b>1</b>	<b>\$</b>	<b>110</b>	<b>\$</b>	<b>27</b>	<b>\$</b>	<b>101</b>

- (a) Substantially all these amounts are considered OTTIs on investments within Investment Trusts that have been recognized immediately as a regulatory asset.
- (b) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.

The table below summarizes the maturity date for debt securities.

(In millions)	December 31, 2016
Due in one year or less	\$ 3
Due after one through five years	13
Due after five through 10 years	9
Due after 10 years	6
<b>Total</b>	<b>\$ 31</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were insignificant for the years ended December 31, 2016, 2015 and 2014.

## 16. FAIR VALUE MEASUREMENTS

Fair value is the exchange price to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date. The fair value definition focuses on an exit price versus the acquisition cost. Fair value measurements use market data or assumptions market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique. These inputs may be readily observable, corroborated by market data, or generally unobservable. Valuation techniques maximize the use of observable inputs and minimize use of unobservable inputs. A midmarket pricing convention (the midpoint price between bid and ask prices) is permitted for use as a practical expedient.

Fair value measurements are classified in three levels based on the fair value hierarchy:

**Level 1** – Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity can access at the measurement date. An active market is one in which transactions for an asset or liability occur with sufficient frequency and volume to provide ongoing pricing information.

**Level 2** – A fair value measurement utilizing inputs other than quoted prices included in Level 1 that are observable, either directly or indirectly, for an asset or liability. Inputs include (i) quoted prices for similar assets or liabilities in active markets, (ii) quoted prices for identical or similar assets or liabilities in markets that are not active, (iii) and inputs other than quoted market prices that are observable for the asset or liability, such as interest rate curves and yield curves observable at commonly quoted intervals, volatilities and credit spreads. A Level 2 measurement cannot have more than an insignificant portion of its valuation based on unobservable inputs. Instruments in this category include non-exchange-traded derivatives, such as over-the-counter forwards, swaps and options; certain marketable debt securities; and financial instruments traded in less than active markets.

**Level 3** – Any fair value measurement which includes unobservable inputs for more than an insignificant portion of the valuation. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value. Level 3 measurements may include longer-term instruments that extend into periods in which observable inputs are not available.

**Not Categorized** – Certain investments are not categorized within the Fair Value hierarchy. These investments are measured based on the fair value of the underlying investments but may not be readily redeemable at that fair value.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Fair value accounting guidance permits entities to elect to measure certain financial instruments that are not required to be accounted for at fair value, such as equity method investments or the company's own debt, at fair value. The Duke Energy Registrants have not elected to record any of these items at fair value.

Transfers between levels represent assets or liabilities that were previously (i) categorized at a higher level for which the inputs to the estimate became less observable or (ii) classified at a lower level for which the inputs became more observable during the period. The Duke Energy Registrant's policy is to recognize transfers between levels of the fair value hierarchy at the end of the period. There were no transfers between Levels 1 and 2 during the years ended December 31, 2016, 2015 and 2014. Transfers out of Level 3 during the year ended December 31, 2014, were the result of forward commodity prices becoming observable due to the passage of time.

Valuation methods of the primary fair value measurements disclosed below are as follows.

#### Investments in equity securities

The majority of investments in equity securities are valued using Level 1 measurements. Investments in equity securities are typically valued at the closing price in the principal active market as of the last business day of the quarter. Principal active markets for equity prices include published exchanges such as the New York Stock Exchange (NYSE) and the NASDAQ Stock Market. Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. There was no after-hours market activity that was required to be reflected in the reported fair value measurements.

#### Investments in debt securities

Most investments in debt securities are valued using Level 2 measurements because the valuations use interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. If the market for a particular fixed-income security is relatively inactive or illiquid, the measurement is Level 3.

#### Commodity derivatives

Commodity derivatives with clearinghouses are classified as Level 1. Other commodity derivatives are primarily valued using internally developed discounted cash flow models which incorporate forward price, adjustments for liquidity (bid-ask spread) and credit or non-performance risk (after reflecting credit enhancements such as collateral) and are discounted to present value. Pricing inputs are derived from published exchange transaction prices and other observable data sources. In the absence of an active market, the last available price may be used. If forward price curves are not observable for the full term of the contract and the unobservable period had more than an insignificant impact on the valuation, the commodity derivative is classified as Level 3. In isolation, increases (decreases) in natural gas forward prices result in favorable (unfavorable) fair value adjustments for gas purchase contracts; and increases (decreases) in electricity forward prices result in unfavorable (favorable) fair value adjustments for electricity sales contracts. Duke Energy regularly evaluates and validates pricing inputs used to estimate the fair value of gas commodity contracts by a market participant price verification procedure. This procedure provides a comparison of internal forward commodity curves to market participant generated curves.

#### Interest rate derivatives

Most over-the-counter interest rate contract derivatives are valued using financial models which utilize observable inputs for similar instruments and are classified as Level 2. Inputs include forward interest rate curves, notional amounts, interest rates and credit quality of the counterparties.

#### Other fair value considerations

See Note 11 for a discussion of the valuation of goodwill and intangible assets. See Note 2 related to the acquisition of Piedmont in 2016 and the purchase of NCEMPA's ownership interests in certain generating assets in 2015.

#### DUKE ENERGY

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(In millions)	December 31, 2016				
	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized
Nuclear decommissioning trust fund equity securities	\$ 4,106	\$ 4,029	\$ —	\$ —	77

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NOTES TO FINANCIAL STATEMENTS (Continued)

Nuclear decommissioning trust fund debt securities	2,078	632	1,446	--	--
Other trading and available-for-sale equity securities	104	104	--	--	--
Other trading and available-for-sale debt securities	266	75	186	5	--
Derivative assets	162	5	136	21	--
Total assets	6,716	4,845	1,768	26	77
Derivative liabilities	(252)	(2)	(63)	(187)	--
Net assets (liabilities)	\$ 6,464	\$ 4,843	\$ 1,705	\$(161)	77

(In millions)	December 31, 2015				
	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized
Nuclear decommissioning trust fund equity securities	\$ 3,590	\$ 3,418	\$ --	\$ --	172
Nuclear decommissioning trust fund debt securities	2,227	672	1,555	--	--
Other available-for-sale equity securities	95	95	--	--	--
Other available-for-sale debt securities	302	75	222	5	--
Derivative assets	25	--	15	10	--
Total assets	6,239	4,260	1,792	15	172
Derivative liabilities	(397)	--	(397)	--	--
Net assets	\$ 5,842	\$ 4,260	\$ 1,395	\$ 15	172

The following tables provide reconciliations of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements. Amounts included in earnings for derivatives are primarily included in Operating Revenues.

(In millions)	December 31, 2016		
	Derivatives		Total
	Investments	(net)	
Balance at beginning of period	\$ 5	\$ 10	\$ 15
Derivative liability resulting from the acquisition of Piedmont	--	(187)	(187)
Purchases, sales, issuances and settlements			
Purchases	--	33	33
Settlements	--	(28)	(28)
Total gains included on the Consolidated Balance Sheet as regulatory assets or liabilities	--	6	6
Balance at end of period	\$ 5	\$ (166)	\$ (161)

(In millions)	December 31, 2015		
	Derivatives		Total
	Investments	(net)	
Balance at beginning of period	\$ 5	\$ (1)	\$ 4
Total pretax realized or unrealized gains (losses) included in earnings	--	21	21
Purchases, sales, issuances and settlements			
Purchases	--	24	24
Sales	--	(1)	(1)
Settlements	--	(37)	(37)

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Total gains included on the Consolidated Balance Sheet as regulatory assets or liabilities	—	4	4
Balance at end of period	\$ 5	\$ 10	\$ 15

#### DUKE ENERGY CAROLINAS

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral, which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(in millions)	December 31, 2016				
	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized
Nuclear decommissioning trust fund equity securities	\$ 2,245	\$ 2,168	\$ —	\$ —	77
Nuclear decommissioning trust fund debt securities	1,013	178	835	—	—
Other available-for-sale debt securities	3	—	—	3	—
Derivative assets	33	—	33	—	—
<b>Total assets</b>	<b>3,294</b>	<b>2,346</b>	<b>868</b>	<b>3</b>	<b>77</b>
Derivative liabilities	(16)	—	(16)	—	—
<b>Net assets</b>	<b>\$ 3,278</b>	<b>\$ 2,346</b>	<b>\$ 852</b>	<b>\$ 3</b>	<b>77</b>

(in millions)	December 31, 2015				
	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized
Nuclear decommissioning trust fund equity securities	\$ 2,094	\$ 1,922	\$ —	\$ —	172
Nuclear decommissioning trust fund debt securities	944	246	698	—	—
Other available-for-sale debt securities	3	—	—	3	—
<b>Total assets</b>	<b>3,041</b>	<b>2,168</b>	<b>698</b>	<b>3</b>	<b>172</b>
Derivative liabilities	(45)	—	(45)	—	—
<b>Net assets</b>	<b>\$ 2,996</b>	<b>\$ 2,168</b>	<b>\$ 653</b>	<b>\$ 3</b>	<b>172</b>

There was no change to the Level 3 balance during the years ended December 31, 2016 and 2015.

#### PROGRESS ENERGY

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral, which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(in millions)	December 31, 2016		
	Total Fair Value	Level 1	Level 2
Nuclear decommissioning trust fund equity securities	\$ 1,861	\$ 1,861	—
Nuclear decommissioning trust fund debt securities	1,065	454	611
Other available-for-sale debt securities	65	21	44
Derivative assets	85	—	85
<b>Total assets</b>	<b>3,076</b>	<b>2,338</b>	<b>740</b>
Derivative liabilities	(25)	—	(25)
<b>Net assets</b>	<b>\$ 3,051</b>	<b>\$ 2,338</b>	<b>715</b>

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	December 31, 2015		
	Total Fair Value	Level 1	Level 2
Nuclear decommissioning trust fund equity securities	\$ 1,496	\$ 1,496	—
Nuclear decommissioning trust fund debt securities	1,283	426	857
Other available-for-sale debt securities	63	18	45
Derivative assets	11	—	11
<b>Total assets</b>	<b>2,853</b>	<b>1,940</b>	<b>913</b>
Derivative liabilities	(322)	—	(322)
<b>Net assets</b>	<b>\$ 2,531</b>	<b>\$ 1,940</b>	<b>591</b>

#### DUKE ENERGY PROGRESS

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(In millions)	December 31, 2016		
	Total Fair Value	Level 1	Level 2
Nuclear decommissioning trust fund equity securities	\$ 1,505	\$ 1,505	—
Nuclear decommissioning trust fund debt securities and other	708	207	501
Other available-for-sale debt securities and other	1	1	—
Derivative assets	46	—	46
<b>Total assets</b>	<b>2,260</b>	<b>1,713</b>	<b>547</b>
Derivative liabilities	(7)	—	(7)
<b>Net assets</b>	<b>\$ 2,253</b>	<b>\$ 1,713</b>	<b>540</b>

(In millions)	December 31, 2015		
	Total Fair Value	Level 1	Level 2
Nuclear decommissioning trust fund equity securities	\$ 1,178	\$ 1,178	—
Nuclear decommissioning trust fund debt securities and other	860	141	719
Other available-for-sale debt securities and other	1	1	—
Derivative assets	2	—	2
<b>Total assets</b>	<b>2,041</b>	<b>1,320</b>	<b>721</b>
Derivative liabilities	(98)	—	(98)
<b>Net assets</b>	<b>\$ 1,943</b>	<b>\$ 1,320</b>	<b>623</b>

#### DUKE ENERGY FLORIDA

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2016		
	Total Fair Value	Level 1	Level 2
Nuclear decommissioning trust fund equity securities	\$ 356	\$ 356	—
Nuclear decommissioning trust fund debt securities and other	357	247	110
Other available-for-sale debt securities and other	48	4	44
Derivative assets	39	—	39
<b>Total assets</b>	<b>800</b>	<b>607</b>	<b>193</b>
Derivative liabilities	(12)	—	(12)
<b>Net assets</b>	<b>\$ 788</b>	<b>\$ 607</b>	<b>181</b>

(in millions)	December 31, 2015		
	Total Fair Value	Level 1	Level 2
Nuclear decommissioning trust fund equity securities	\$ 318	\$ 318	—
Nuclear decommissioning trust fund debt securities and other	423	285	138
Other available-for-sale debt securities and other	51	6	45
Derivative assets	7	—	7
<b>Total assets</b>	<b>799</b>	<b>609</b>	<b>190</b>
Derivative liabilities	(216)	—	(216)
<b>Net assets (liabilities)</b>	<b>\$ 583</b>	<b>\$ 609</b>	<b>(26)</b>

#### DUKE ENERGY OHIO

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral, which are disclosed in Note 14.

(in millions)	December 31, 2016			
	Total Fair Value	Level 1	Level 2	Level 3
Derivative assets	\$ 5	\$ —	\$ —	\$ 5
Derivative liabilities	(6)	—	(6)	—
<b>Net (liabilities) assets</b>	<b>\$ (1)</b>	<b>\$ —</b>	<b>\$ (6)</b>	<b>\$ 5</b>

(in millions)	December 31, 2015			
	Total Fair Value	Level 1	Level 2	Level 3
Derivative assets	\$ 3	\$ —	\$ —	\$ 3

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Derivative liabilities	(7)	—	(7)	—
Net (liabilities) assets	\$ (4)	\$ —	\$ (7)	\$ 3

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

(In millions)	Derivatives (net)	
	Years Ended December 31,	
	2016	2015
Balance at beginning of period	\$ 3	\$ (18)
Total pretax realized or unrealized gains (losses) included in earnings	—	21
Purchases, sales, issuances and settlements:		
Purchases	5	5
Settlements	(5)	(5)
Total gains included on the Consolidated Balance Sheet as regulatory assets or liabilities	2	—
Balance at end of period	\$ 5	\$ 3

#### DUKE ENERGY INDIANA

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral, which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(In millions)	December 31, 2016			
	Total Fair Value	Level 1	Level 2	Level 3
Other available-for-sale equity securities	\$ 79	\$ 79	\$ —	—
Other available-for-sale debt securities and other	31	—	31	—
Derivative assets	16	—	—	16
Total assets	126	79	31	16
Derivative liabilities	(2)	(2)	—	—
Net assets	\$ 124	\$ 77	\$ 31	\$ 16

(In millions)	December 31, 2015			
	Total Fair Value	Level 1	Level 2	Level 3
Other available-for-sale equity securities	\$ 71	\$ 71	\$ —	—
Other available-for-sale debt securities and other	30	2	28	—
Derivative assets	7	—	—	7
Net assets	\$ 108	\$ 73	\$ 28	\$ 7

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

Derivatives (net)
Years Ended December 31,

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	2016	2015
Balance at beginning of period	\$ 7	\$ 14
Purchases, sales, issuances and settlements:		
Purchases	29	19
Settlements	(24)	(30)
Total gains included on the Consolidated Balance Sheet as regulatory assets or liabilities	4	4
Balance at end of period	\$ 16	\$ 7

#### QUANTITATIVE INFORMATION ABOUT UNOBSERVABLE INPUTS

The following table includes quantitative information about the Duke Energy Registrants' derivatives classified as Level 3.

December 31, 2016				
Investment Type	Fair Value (In millions)	Valuation Technique	Unobservable Input	Range
<b>Duke Energy</b>				
Natural gas contracts	\$ (187)	Discounted cash flow	Forward natural gas curves - price per million British thermal unit (MMBtu)	\$ 2.31 - \$ 4.18
Financial Transmission Rights (FTRs)	21	RTO auction pricing	FTR price - per megawatt-hour (MWh)	(0.83) - 9.32
Total Level 3 derivatives	\$ (166)			
Duke Energy Ohio	\$ 5	RTO auction pricing	FTR price - per MWh	\$ 0.77 - \$ 3.52
Duke Energy Indiana	16	RTO auction pricing	FTR price - per MWh	(0.83) - 9.32

December 31, 2015				
Investment Type	Fair Value (In millions)	Valuation Technique	Unobservable Input	Range
Duke Energy	\$ 10	RTO auction pricing	FTR price - per MWh	\$ (0.74) - \$ 7.29
Duke Energy Ohio	3	RTO auction pricing	FTR price - per MWh	0.67 - 2.53
Duke Energy Indiana	7	RTO auction pricing	FTR price - per MWh	(0.74) - 7.29

#### OTHER FAIR VALUE DISCLOSURES

The fair value and book value of long-term debt, including current maturities, is summarized in the following table. Estimates determined are not necessarily indicative of amounts that could have been settled in current markets. Fair value of long-term debt uses Level 2 measurements.

December 31, 2016	December 31, 2015
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Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(In millions)	Book Value		Fair Value	
	Book Value	Fair Value	Book Value	Fair Value
Duke Energy	\$ 47,895	\$ 49,161	\$ 38,868	\$ 41,767
Duke Energy Carolinas	9,603	10,494	8,367	9,156
Progress Energy	17,541	19,107	14,464	15,856
Duke Energy Progress	7,011	7,357	6,518	6,757
Duke Energy Florida	6,125	6,728	4,266	4,908
Duke Energy Ohio	1,884	2,020	1,598	1,724
Duke Energy Indiana	3,786	4,280	3,768	4,219

At both December 31, 2016 and December 31, 2015, fair value of cash and cash equivalents, accounts and notes receivable, accounts payable, notes payable and commercial paper and non-recourse notes payable of VIEs are not materially different from their carrying amounts because of the short-term nature of these instruments and/or because the stated rates approximate market rates.

## 17. VARIABLE INTEREST ENTITIES

A VIE is an entity that is evaluated for consolidation using more than a simple analysis of voting control. The analysis to determine whether an entity is a VIE considers contracts with an entity, credit support for an entity, the adequacy of the equity investment of an entity and the relationship of voting power to the amount of equity invested in an entity. This analysis is performed either upon the creation of a legal entity or upon the occurrence of an event requiring reevaluation, such as a significant change in an entity's assets or activities. A qualitative analysis of control determines the party that consolidates a VIE. This assessment is based on (i) what party has the power to direct the activities of the VIE that most significantly impact its economic performance and (ii) what party has rights to receive benefits or is obligated to absorb losses that could potentially be significant to the VIE. The analysis of the party that consolidates a VIE is a continual reassessment.

### CONSOLIDATED VIEs

The obligations of these VIEs discussed in the following paragraphs are nonrecourse to the Duke Energy Registrants. The registrants have no requirement to provide liquidity to, purchase assets of or guarantee performance of these VIEs unless noted in the following paragraphs.

No financial support was provided to any of the consolidated VIEs during the years ended December 31, 2016, 2015 and 2014, or is expected to be provided in the future, that was not previously contractually required.

### Receivables Financing – DERF/DEPR/DEFR

Duke Energy Receivables Finance Company, LLC (DERF), Duke Energy Progress Receivables, LLC (DEPR) and Duke Energy Florida Receivables, LLC (DEFR) are bankruptcy remote, special purpose subsidiaries of Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida, respectively. DERF, DEPR and DEFR are wholly owned limited liability companies with separate legal existence from their parent companies and their assets are not generally available to creditors of their parent companies. On a revolving basis, DERF, DEPR and DEFR buy certain accounts receivable arising from the sale of electricity and related services from their parent companies.

DERF, DEPR and DEFR borrow amounts under credit facilities to buy these receivables. Borrowing availability from the credit facilities is limited to the amount of qualified receivables purchased. The sole source of funds to satisfy the related debt obligations is cash collections from the receivables. Amounts borrowed under the credit facilities are reflected on the Consolidated Balance Sheets as Long-Term Debt.

The most significant activity that impacts the economic performance of DERF, DEPR and DEFR are the decisions made to manage delinquent receivables. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida consolidate DERF, DEPR and DEFR, respectively, as they make those decisions.

### Receivables Financing – CRC

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Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

CRC is a bankruptcy remote, special purpose entity indirectly owned by Duke Energy. On a revolving basis, CRC buys certain accounts receivable arising from the sale of electricity, natural gas and related services from Duke Energy Ohio and Duke Energy Indiana. CRC borrows amounts under a credit facility to buy the receivables from Duke Energy Ohio and Duke Energy Indiana. Borrowing availability from the credit facility is limited to the amount of qualified receivables sold to CRC. The sole source of funds to satisfy the related debt obligation is cash collections from the receivables. Amounts borrowed under the credit facility are reflected on Duke Energy's Consolidated Balance Sheets as Long-Term Debt.

The proceeds Duke Energy Ohio and Duke Energy Indiana receive from the sale of receivables to CRC are typically 75 percent cash and 25 percent in the form of a subordinated note from CRC. The subordinated note is a retained interest in the receivables sold. Depending on collection experience, additional equity infusions to CRC may be required by Duke Energy to maintain a minimum equity balance of \$3 million.

CRC is considered a VIE because (i) equity capitalization is insufficient to support its operations, (ii) power to direct the activities that most significantly impact the economic performance of the entity are not performed by the equity holder and (iii) deficiencies in net worth of CRC are funded by Duke Energy. The most significant activities that impact the economic performance of CRC are decisions made to manage delinquent receivables. Duke Energy consolidates CRC as it makes these decisions. Neither Duke Energy Ohio nor Duke Energy Indiana consolidate CRC.

#### Receivables Financing – Credit Facilities

The following table outlines amounts and expiration dates of the credit facilities described above.

	Duke Energy			
	CRC	Duke Energy	Duke Energy	Duke Energy
		Carollnas	Progress	Florida
		DERF	DEPR	DEFR
Expiration date	December 2018	December 2018	February 2019	April 2019
Credit facility amount (in millions)	\$ 325	\$ 425	\$ 300	\$ 225
Amounts borrowed at December 31, 2016	325	425	300	225
Amounts borrowed at December 31, 2015	325	425	254	225

#### Nuclear Asset-Recovery Bonds – DEFPF

DEFPF is a bankruptcy remote, wholly owned special purpose subsidiary of Duke Energy Florida. DEFPF was formed in 2016 for the sole purpose of issuing nuclear asset-recovery bonds to finance Duke Energy Florida's unrecovered regulatory asset related to Crystal River Unit 3.

In June 2016, DEFPF issued \$1,294 million of senior secured bonds and used the proceeds to acquire nuclear asset-recovery property from Duke Energy Florida. The nuclear asset-recovery property acquired includes the right to impose, bill, collect and adjust a non-bypassable nuclear asset-recovery charge from all Duke Energy Florida retail customers until the bonds are paid in full and all financing costs have been recovered. The nuclear asset-recovery bonds are secured by the nuclear asset-recovery property and cash collections from the nuclear asset-recovery charges are the sole source of funds to satisfy the debt obligation. The bondholders have no recourse to Duke Energy Florida. For additional information see Notes 4 and 6.

DEFPF is considered a VIE primarily because the equity capitalization is insufficient to support its operations. Duke Energy Florida has the power to direct the significant activities of the VIE as described above and therefore Duke Energy Florida is considered the primary beneficiary and consolidates DEFPF.

The following table summarizes the impact of DEFPF on Duke Energy Florida's Consolidated Balance Sheets.

(In millions)	December 31, 2016
Receivables of VIEs	\$ 6

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Regulatory Assets: Current	50
Current Assets: Other	53
Regulatory Assets and Deferred Debits: Regulatory assets	1,142
Current Liabilities: Other	17
Current maturities of long-term debt	62
Long-Term Debt	1,217

#### Commercial Renewables

Certain of Duke Energy's renewable energy facilities are VIEs due to Duke Energy issuing guarantees for debt service and operations and maintenance reserves in support of debt financings. Assets are restricted and cannot be pledged as collateral or sold to third parties without prior approval of debt holders. The activities that most significantly impact the economic performance of these renewable energy facilities were decisions associated with siting, negotiating PPAs, engineering, procurement and construction and decisions associated with ongoing operations and maintenance-related activities. Duke Energy consolidates the entities as it is responsible for all of these decisions. The table below presents material balances reported on Duke Energy's Consolidated Balance Sheets related to renewables VIEs.

(In millions)	December 31, 2016	December 31, 2015
Current Assets: Other	\$ 223	\$ 138
Property, plant and equipment, cost	3,419	2,015
Accumulated depreciation and amortization	(453)	(321)
Current maturities of long-term debt	198	108
Long-Term Debt	1,097	968
Deferred Credits and Other Liabilities: Deferred income taxes	275	289
Deferred Credits and Other Liabilities: Other	252	33

#### NON-CONSOLIDATED VIEs

The following tables summarize the impact of non-consolidated VIEs on the Consolidated Balance Sheets.

(In millions)	December 31, 2016					
	Duke Energy				Duke	Duke
	Pipeline Investments	Commercial Renewables	Other	Total	Energy Ohio	Energy Indiana
Receivables from affiliated companies	\$ —	\$ —	\$ —	\$ —	\$ 82	\$ 101
Investments in equity method unconsolidated affiliates	487	174	90	751	—	—
Investments and other assets	12	—	—	12	—	—
<b>Total assets</b>	<b>\$ 499</b>	<b>\$ 174</b>	<b>\$ 90</b>	<b>\$ 763</b>	<b>\$ 82</b>	<b>\$ 101</b>
Other current liabilities	—	—	3	3	—	—
Deferred credits and other liabilities	—	—	13	13	—	—
<b>Total liabilities</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 16</b>	<b>\$ 16</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Net assets (liabilities)</b>	<b>\$ 499</b>	<b>\$ 174</b>	<b>\$ 74</b>	<b>\$ 747</b>	<b>\$ 82</b>	<b>\$ 101</b>

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

December 31, 2015							
Duke Energy							
(in millions)	Pipeline			Other	Total	Duke Energy	
	Investments	Commercial Renewables	Other			Ohio	Indiana
Receivables from affiliated companies	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 47	\$ 60
Investments in equity method unconsolidated affiliates	113	235	39	387			—
<b>Total assets</b>	<b>\$ 113</b>	<b>\$ 235</b>	<b>\$ 39</b>	<b>\$ 387</b>	<b>\$ 47</b>	<b>\$ 60</b>	
Other current liabilities	—	—	3	3	—	—	
Deferred credits and other liabilities	—	—	14	14	—	—	
<b>Total liabilities</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 17</b>	<b>\$ 17</b>	<b>\$ —</b>	<b>\$ —</b>	
<b>Net assets</b>	<b>\$ 113</b>	<b>\$ 235</b>	<b>\$ 22</b>	<b>\$ 370</b>	<b>\$ 47</b>	<b>\$ 60</b>	

The Duke Energy Registrants are not aware of any situations where the maximum exposure to loss significantly exceeds the carrying values shown above except for the power purchase agreement with OVEC, which is discussed below, and various guarantees, some of which are reflected in the table above as Deferred credits and other liabilities. For more information on various guarantees, refer to Note 7.

#### Pipeline Investments

Duke Energy has investments in various joint ventures with pipeline projects currently under construction. These entities are considered VIEs due to having insufficient equity to finance their own activities without subordinated financial support. Duke Energy does not have the power to direct the activities that most significantly impact the economic performance, the obligation to absorb losses or the right to receive benefits of these VIEs and therefore does not consolidate these entities. The table below presents Duke Energy's ownership interest and investment balance in in these joint ventures.

Entity Name	Ownership Interest <sup>(a)</sup>	Investment Amount (in millions)	
		December 31, 2016	December 31, 2015
ACP	47%	\$ 265	\$ 52
Sabal Trail	7.5%	140	61
Constitution	24%	82	—
<b>Total</b>		<b>\$ 487</b>	<b>\$ 113</b>

(a) The percentages presented reflect Duke Energy's ownership interest as of December 31, 2016. The investment amount presented for ACP as of December 31, 2015, reflects 40 percent ownership interest prior to acquiring an additional 7 percent as a result of the Piedmont acquisition. See Notes 2 and 4 for additional information related to the Piedmont acquisition and increased ownership of ACP.

#### Commercial Renewables

Duke Energy has investments in various renewable energy project entities. Some of these entities are VIEs due to Duke Energy issuing guarantees for debt service and operations and maintenance reserves in support of debt financings. Duke Energy does not consolidate these VIEs because power to direct and control key activities is shared jointly by Duke Energy and other owners.

During the year ended December 31, 2016, Duke Energy recorded a \$71 million pretax OTTI of certain wind project investments within Equity in earnings (losses) of unconsolidated affiliates on Duke Energy's Consolidated Statements of Operations. See Note 12 for additional information related to the OTTI.

#### Other

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy holds a 50 percent equity interest in DATC. DATC is considered a VIE due to having insufficient equity to finance their own activities without subordinated financial support. The activities that most significantly impact DATC's economic performance are decisions related to investing in existing and development of new transmission facilities. The power to direct these activities is jointly and equally shared by Duke Energy and the other joint venture partner, American Transmission Company, LLC, therefore Duke Energy does not consolidate DATC.

Duke Energy holds a 50 percent equity interest in Pioneer. Pioneer is considered a VIE due to having insufficient equity to finance their own activities without subordinated financial support. The activities that most significantly impact Pioneer's economic performance are decisions related to the development of new transmission facilities. The power to direct these activities is jointly and equally shared by Duke Energy and the other joint venture partner, American Electric Power, therefore Duke Energy does not consolidate Pioneer.

**OVEC**

Duke Energy Ohio's 9 percent ownership interest in OVEC is considered a non-consolidated VIE due to having insufficient equity to finance their activities without subordinated financial support. As a counterparty to an inter-company power agreement (ICPA), Duke Energy Ohio has a contractual arrangement to buy power from OVEC's power plants through June 2040 commensurate with its power participation ratio, which is equivalent to Duke Energy Ohio's ownership interest. Costs, including fuel, operating expenses, fixed costs, debt amortization, and interest expense are allocated to counterparties to the ICPA based on their power participation ratio. The value of the ICPA is subject to variability due to fluctuation in power prices and changes in OVEC's cost of business, including costs associated with its 2,256 MW of coal-fired generation capacity. Deterioration in the credit quality, or bankruptcy of one or more parties to the ICPA could increase the costs of OVEC. In addition, certain proposed environmental rulemaking could result in future increased cost allocations.

**CRC**

See discussion under Consolidated VIEs for additional information related to CRC.

Amounts included in Receivables from affiliated companies in the above table for Duke Energy Ohio and Duke Energy Indiana reflect their retained interest in receivables sold to CRC. These subordinated notes held by Duke Energy Ohio and Duke Energy Indiana are stated at fair value. Carrying values of retained interests are determined by allocating carrying value of the receivables between assets sold and interests retained based on relative fair value. The allocated bases of the subordinated notes are not materially different than their face value because (i) the receivables generally turnover in less than two months, (ii) credit losses are reasonably predictable due to the broad customer base and lack of significant concentration and (iii) the equity in CRC is subordinate to all retained interests and thus would absorb losses first. The hypothetical effect on fair value of the retained interests assuming both a 10 percent and a 20 percent unfavorable variation in credit losses or discount rates is not material due to the short turnover of receivables and historically low credit loss history. Interest accrues to Duke Energy Ohio and Duke Energy Indiana on the retained interests using the acceptable yield method. This method generally approximates the stated rate on the notes since the allocated basis and the face value are nearly equivalent. An impairment charge is recorded against the carrying value of both retained interests and purchased beneficial interest whenever it is determined that an OTTI has occurred.

Key assumptions used in estimating fair value are detailed in the following table:

	Duke Energy Ohio		Duke Energy Indiana	
	2016	2015	2016	2015
Anticipated credit loss ratio	0.5%	0.6%	0.3%	0.3%
Discount rate	1.5%	1.2%	1.5%	1.2%
Receivable turnover rate	13.3%	12.9%	10.6%	10.6%

The following table shows the gross and net receivables sold:

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Duke Energy Ohio		Duke Energy Indiana	
	2016	2015	2016	2015
Receivables sold	\$ 267	\$ 233	\$ 308	\$ 260
Less: Retained interests	82	47	101	60
Net receivables sold	\$ 185	\$ 186	\$ 205	\$ 200

The following table shows sales and cash flows related to receivables sold.

(In millions)	Duke Energy Ohio			Duke Energy Indiana		
	Years Ended December 31,			Years Ended December 31,		
	2016	2015	2014	2016	2015	2014
<b>Sales</b>						
Receivables sold	\$ 1,926	\$ 1,963	\$ 2,246	\$ 2,635	\$ 2,627	\$ 2,913
Loss recognized on sale	9	9	11	11	11	11
<b>Cash Flows</b>						
Cash proceeds from receivables sold	1,882	1,995	2,261	2,583	2,670	2,932
Collection fees received	1	1	1	1	1	1
Return received on retained interests	2	3	4	5	5	6

Cash flows from the sales of receivables are reflected within Cash Flows From Operating Activities on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Cash Flows.

Collection fees received in connection with servicing transferred accounts receivable are included in Operation, maintenance and other on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Operations and Comprehensive Income. The loss recognized on sales of receivables is calculated monthly by multiplying receivables sold during the month by the required discount. The required discount is derived monthly utilizing a three-year weighted average formula that considers charge-off history, late charge history and turnover history on the sold receivables, as well as a component for the time value of money. The discount rate, or component for the time value of money, is the prior month-end LIBOR plus a fixed rate of 1.00 percent.

## 18. COMMON STOCK

Basic Earnings Per Share (EPS) is computed by dividing net income attributable to Duke Energy common stockholders, adjusted for distributed and undistributed earnings allocated to participating securities, by the weighted average number of common stock outstanding during the period. Diluted EPS is computed by dividing net income attributable to Duke Energy common stockholders, as adjusted for distributed and undistributed earnings allocated to participating securities, by the diluted weighted average number of common stock outstanding during the period. Diluted EPS reflects the potential dilution that could occur if securities or other agreements to issue common stock, such as stock options, were exercised or settled. Duke Energy's participating securities are restricted stock units that are entitled to dividends declared on Duke Energy common stock during the restricted stock unit's vesting periods.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents Duke Energy's basic and diluted EPS calculations and reconciles the weighted average number of common stock outstanding to the diluted weighted average number of common stock outstanding.

(in millions, except per share amounts)	Years Ended December 31,		
	2016	2015	2014
Income from continuing operations attributable to Duke Energy common stockholders excluding impact of participating securities	\$ 2,567	\$ 2,640	\$ 2,529
Weighted average shares outstanding – basic	691	694	707
Weighted average shares outstanding – diluted	691	694	707
Earnings per share from continuing operations attributable to Duke Energy common stockholders			
Basic	\$ 3.71	3.80	3.58
Diluted	\$ 3.71	3.80	3.58
Potentially dilutive items excluded from the calculation <sup>(a)</sup>	2	2	2
Dividends declared per common share	\$ 3.36	3.24	3.15

(a) Performance stock awards were not included in the dilutive securities calculation because the performance measures related to the awards had not been met.

#### Stock Issuance

In March 2016, Duke Energy marketed an equity offering of 10.6 million shares of common stock. In lieu of issuing equity at the time of the offering, Duke Energy entered into Equity Forwards with Barclays. The Equity Forwards required Duke Energy to either physically settle the transactions by issuing 10.6 million shares, or net settle in whole or in part through the delivery or receipt of cash or shares.

On October 5, 2016, following the close of the Piedmont acquisition, Duke Energy physically settled the Equity Forwards in full by delivering 10.6 million shares of common stock in exchange for net cash proceeds of approximately \$723 million. The net proceeds were used to finance a portion of the Piedmont acquisition.

#### Accelerated Stock Repurchase Program

On April 6, 2015, Duke Energy entered into agreements with each of Goldman, Sachs & Co. and JPMorgan Chase Bank, National Association (the Dealers) to repurchase a total of \$1.5 billion of Duke Energy common stock under an accelerated stock repurchase program (the ASR). Duke Energy made payments of \$750 million to each of the Dealers and was delivered 16.6 million shares, with a total fair value of \$1.275 billion, which represented approximately 85 percent of the total number of shares of Duke Energy common stock expected to be repurchased under the ASR. The company recorded the \$1.5 billion payment as a reduction to common stock as of April 6, 2015. In June 2015, the Dealers delivered 3.2 million additional shares to Duke Energy to complete the ASR. Approximately 19.8 million shares, in total, were delivered to Duke Energy and retired under the ASR at an average price of \$75.75 per share. The final number of shares repurchased was based upon the average of the daily volume weighted average stock prices of Duke Energy's common stock during the term of the program, less a discount.

## 19. SEVERANCE

As part of strategic planning processes launched in 2015, Duke Energy continued to implement targeted cost savings initiatives during 2016 aimed at reducing operations and maintenance expense. The initiatives included efforts to reduce costs through the standardization of processes and systems, leveraging technology and workforce optimization throughout the company.

Also during 2016, Duke Energy and Piedmont announced severance plans covering certain eligible employees whose employment will be involuntarily terminated without cause as a result of Duke Energy's acquisition of Piedmont. These reductions are a part of the synergies expected to be realized with the acquisition. Refer to Note 2 for additional information on the Piedmont acquisition.

As part of the cost savings initiatives and the Piedmont integration, voluntary and involuntary severance benefit costs were accrued for a total of approximately 600 employees in 2016 and 900 employees in 2015. The following table presents the direct and allocated severance and related expenses recorded by the Duke Energy Registrants. Amounts are included within Operation, maintenance and other on the Consolidated Statements of Operations.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Duke Energy		Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Duke Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
Year Ended December 31, 2016	\$ 118	\$ 39	\$ 40	\$ 23	\$ 17	\$ 3	\$ 7
Year Ended December 31, 2015	142	93	36	28	8	2	6

The table below presents the severance liability for past and ongoing severance plans including the plans described above. Amounts for Duke Energy Indiana and Duke Energy Ohio are not material.

(In millions)	Duke Energy		Duke Progress Energy	Duke Energy Progress	Duke Energy Florida
	Duke Energy	Carolinas	Energy	Progress	Florida
Balance at December 31, 2015	\$ 136	\$ 78	\$ 23	\$ 19	\$ 4
Provision/Adjustments	110	18	20	11	9
Cash Reductions	(167)	(83)	(29)	(24)	(5)
Balance at December 31, 2016	\$ 79	\$ 13	\$ 14	\$ 6	\$ 8

## 20. STOCK-BASED COMPENSATION

The Duke Energy Corporation 2015 Long-Term Incentive Plan (the 2015 Plan) provides for the grant of stock-based compensation awards to employees and outside directors. The 2015 Plan reserves 10 million shares of common stock for issuance. Duke Energy has historically issued new shares upon exercising or vesting of share-based awards. However, Duke Energy may use a combination of new share issuances and open market repurchases for share-based awards that are exercised or vest in the future. Duke Energy has not determined with certainty the amount of such new share issuances or open market repurchases.

The following table summarizes the total expense recognized by the Duke Energy Registrants, net of tax, for stock-based compensation.

(In millions)	Years Ended December 31,		
	2016	2015	2014
Duke Energy	\$ 35	\$ 38	\$ 38
Duke Energy Carolinas	12	14	12
Progress Energy	12	14	14
Duke Energy Progress	7	9	9
Duke Energy Florida	5	5	5
Duke Energy Ohio	2	2	5
Duke Energy Indiana	3	4	3

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Duke Energy's pretax stock-based compensation costs, the tax benefit associated with stock-based compensation expense and stock-based compensation costs capitalized are included in the following table.

(in millions)	Years Ended December 31,		
	2016	2015	2014
Restricted stock unit awards	\$ 38	\$ 38	\$ 39
Performance awards	19	23	22
Pretax stock-based compensation cost	\$ 55	\$ 61	\$ 61
Tax benefit associated with stock-based compensation expense	\$ 20	\$ 23	\$ 23
Stock-based compensation costs capitalized	2	3	4

#### RESTRICTED STOCK UNIT AWARDS

Restricted stock unit awards generally vest over periods from immediate to three years. Fair value amounts are based on the market price of Duke Energy's common stock on the grant date. The following table includes information related to restricted stock unit awards.

	Years Ended December 31,		
	2016	2015	2014
Shares awarded (in thousands)	684	524	557
Fair value (in millions)	\$ 52	\$ 41	\$ 40

The following table summarizes information about restricted stock unit awards outstanding

	Shares	Weighted Average
	(in thousands)	Grant Date Fair Value (per share)
Outstanding at December 31, 2015	953	\$ 75
Piedmont transfers in	113	79
Granted	684	75
Vested	(525)	73
Forfeited	(86)	76
Outstanding at December 31, 2016	1,139	76
Restricted stock unit awards expected to vest	1,056	76

The total grant date fair value of shares vested during the years ended December 31, 2016, 2015 and 2014 was \$38 million, \$41 million and \$52 million respectively. At December 31, 2016, Duke Energy had \$27 million of unrecognized compensation cost, which is expected to be recognized over a weighted average period of one year, ten months.

#### PERFORMANCE AWARDS

Stock-based performance awards generally vest after three years if performance targets are met.

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Performance awards granted in 2016, 2015 and 2014 contain market conditions based on the total shareholder return (TSR) of Duke Energy stock relative to a predefined peer group (relative TSR). These awards are valued using a path-dependent model that incorporates expected relative TSR into the fair value determination of Duke Energy's performance-based share awards. The model uses three-year historical volatilities and correlations for all companies in the predefined peer group, including Duke Energy, to simulate Duke Energy's relative TSR as of the end of the performance period. For each simulation, Duke Energy's relative TSR associated with the simulated stock price at the end of the performance period plus expected dividends within the period results in a value per share for the award portfolio. The average of these simulations is the expected portfolio value per share. Actual life to date results of Duke Energy's relative TSR for each grant are incorporated within the model.

For performance awards granted in 2016, the model used a risk-free interest rate of 0.9 percent, which reflects the yield on three-year Treasury bonds as of the grant date, and an expected volatility of 16.1 percent based on Duke Energy's historical volatility over three years using daily stock prices. The performance awards granted in 2016 also contain a performance condition based on Duke Energy's cumulative adjusted EPS.

The following table includes information related to stock-based performance awards.

	Years Ended December 31,		
	2016	2015	2014
Shares awarded (in thousands)	675	642	542
Fair value (in millions)	\$ 25	\$ 26	\$ 19

The following table summarizes information about stock-based performance awards outstanding and assumes payout at the maximum level.

	Shares	Weighted Average
	(in thousands)	Grant Date Fair Value (per share)
Outstanding at December 31, 2015	1,697	\$ 40
Granted	675	38
Vested	(544)	46
Forfeited	(104)	38
Outstanding at December 31, 2016	1,724	38
Stock-based performance awards expected to vest	1,199	38

The total grant date fair value of shares vested during the years ended December 31, 2016, 2015 and 2014 was \$25 million, \$26 million and \$27 million, respectively. At December 31, 2016, Duke Energy had \$24 million of unrecognized compensation cost, which is expected to be recognized over a weighted average period of one year, ten months.

#### STOCK OPTIONS

Stock options are granted with a maximum option term of 10 years and with an exercise price not less than the market price of Duke Energy's common stock on the grant date. The following table summarizes information about stock options outstanding.

	Stock Options	Weighted Average
	(in thousands)	Exercise Price (per share)
Outstanding at December 31, 2015	103	\$ 69
Exercised	(103)	69
Outstanding at December 31, 2016	—	—

The following table summarizes additional information related to stock options exercised and granted.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Years Ended December 31,		
	2016	2015	2014
Intrinsic value of options exercised	\$ 1	\$ 5	\$ 6
Tax benefit related to options exercised	—	2	2
Cash received from options exercised	7	17	25

## 21. EMPLOYEE BENEFIT PLANS

### DEFINED BENEFIT RETIREMENT PLANS

Duke Energy or its affiliates maintain, and the Subsidiary Registrants participate in, qualified, non-contributory defined benefit retirement plans. The plans cover most U.S. employees using a cash balance formula. Under a cash balance formula, a plan participant accumulates a retirement benefit consisting of pay credits based upon a percentage of current eligible earnings based on age, or age and years of service and interest credits. Certain employees are covered under plans that use a final average earnings formula. Under these average earnings formulas, a plan participant accumulates a retirement benefit equal to the sum of percentages of their (i) highest three-year, four-year, or five-year average earnings, (ii) highest three-year, four-year, or five-year average earnings in excess of covered compensation per year of participation (maximum of 35 years), (iii) highest three-year average earnings times years of participation in excess of 35 years. Duke Energy also maintains, and the Subsidiary Registrants participate in, non-qualified, non-contributory defined benefit retirement plans which cover certain executives. As of January 1, 2014, the qualified and non-qualified non-contributory defined benefit plans are closed to new and rehired non-union and certain unionized employees. Piedmont employees hired or rehired after December 31, 2007, cannot participate in the qualified non-contributory defined benefit plans, but are participants in the Money Purchase Pension (MPP) plan, discussed below.

Duke Energy uses a December 31 measurement date for its defined benefit retirement plan assets and obligations.

Net periodic benefit costs disclosed in the tables below represent the cost of the respective benefit plan for the periods presented. However, portions of the net periodic benefit costs disclosed in the tables below have been capitalized as a component of property, plant and equipment. Amounts presented in the tables below for the Subsidiary Registrants represent the amounts of pension and other post-retirement benefit cost allocated by Duke Energy for employees of the Subsidiary Registrants. Additionally, the Subsidiary Registrants are allocated their proportionate share of pension and post-retirement benefit cost for employees of Duke Energy's shared services affiliate that provide support to the Subsidiary Registrants. These allocated amounts are included in the governance and shared service costs discussed in Note 13.

Duke Energy's policy is to fund amounts on an actuarial basis to provide assets sufficient to meet benefit payments to be paid to plan participants. The following table includes information related to the Duke Energy Registrants' contributions to its U.S. qualified defined benefit pension plans.

(in millions)	Duke		Duke		Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
<b>Anticipated Contributions:</b>							
	2017 \$	160 \$	45 \$	45 \$	25 \$	20 \$	4 \$ 9
<b>Contributions Made:</b>							

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NOTES TO FINANCIAL STATEMENTS (Continued)

2016 \$	155 \$	43 \$	43 \$	24 \$	20 \$	5 \$	9
2015	302	91	83	42	40	8	19
2014	—	—	—	—	—	—	—

QUALIFIED PENSION PLANS

Components of Net Periodic Pension Costs

(In millions)	Year Ended December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Service cost	\$ 147	\$ 48	\$ 42	\$ 24	\$ 19	\$ 4
Interest cost on projected benefit obligation	335	86	106	49	55	19	28
Expected return on plan assets	(519)	(142)	(168)	(82)	(84)	(27)	(42)
Amortization of actuarial loss	134	33	51	23	29	4	11
Amortization of prior service credit	(17)	(8)	(3)	(2)	(1)	—	(1)
Settlement charge	3	—	—	—	—	—	—
Other	8	2	3	1	1	1	1
Net periodic pension costs (a)(b)	\$ 91	\$ 19	\$ 31	\$ 13	\$ 19	\$ 1	\$ 6

(In millions)	Year Ended December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Service cost	\$ 159	\$ 50	\$ 44	\$ 23	\$ 20	\$ 4
Interest cost on projected benefit obligation	324	83	104	48	54	18	27
Expected return on plan assets	(516)	(139)	(171)	(79)	(87)	(26)	(42)
Amortization of actuarial loss	166	39	65	33	31	7	13
Amortization of prior service (credit) cost	(15)	(7)	(3)	(2)	(1)	—	1

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Other	8	2	3	1	1	—	1
Net periodic pension costs(a)(b)	\$ 126	\$ 28	\$ 42	\$ 24	\$ 18	\$ 3	\$ 10

(in millions)	Year Ended December 31, 2014						
	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
Service cost	\$ 135	\$ 41	\$ 40	\$ 21	\$ 20	\$ 4	\$ 9
Interest cost on projected benefit obligation	344	85	112	54	57	20	29
Expected return on plan assets	(511)	(132)	(173)	(85)	(85)	(27)	(41)
Amortization of actuarial loss	150	36	68	32	32	4	13
Amortization of prior service credit	(15)	(8)	(3)	(2)	(1)	—	—
Other	8	2	3	1	1	—	1
Net periodic pension costs(a)(b)	\$ 111	\$ 24	\$ 47	\$ 21	\$ 24	\$ 1	\$ 11

- (a) Duke Energy amounts exclude \$8 million, \$9 million and \$10 million for the years ended December 2016, 2015 and 2014, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.
- (b) Duke Energy Ohio amounts exclude \$4 million, \$4 million and \$5 million for the years ended December 2016, 2015 and 2014, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.

**Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets**

(In millions)	Year Ended December 31, 2016						
	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
Regulatory assets, net increase	\$ 214	\$ 4	\$ 34	\$ 18	\$ 16	\$ 2	\$ 9
Accumulated other comprehensive loss (income)							
Deferred income tax expense	\$ 4	—	—	—	—	—	—
Prior year service credit arising during the year	(2)	—	—	—	—	—	—
Amortization of prior year actuarial losses	(7)	—	(1)	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ (5)	\$ —	\$ (1)	\$ —	\$ —	\$ —	\$ —

(in millions)	Year Ended December 31, 2015						
	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
Regulatory assets, net increase (decrease)	\$ 173	\$ 65	\$ 18	\$ 14	\$ 4	\$ 14	\$ 11
Accumulated other comprehensive (income) loss							
Deferred income tax expense	\$ 6	\$ —	\$ 5	\$ —	\$ —	\$ —	\$ —

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Actuarial losses arising during the year	4	—	—	—	—	—	—
Prior year service credit arising during the year	1	—	—	—	—	—	—
Amortization of prior year actuarial losses	(11)	—	(4)	—	—	—	—
Transfer with the Midwest Generation Disposal Group	3	—	—	—	—	—	—
Reclassification of actuarial losses to regulatory assets	(6)	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ (3)	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —

Reconciliation of Funded Status to Net Amount Recognized

(In millions)	Year Ended December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Change in Projected Benefit Obligation</b>							
Obligation at prior measurement date	\$ 7,727	\$ 1,995	\$ 2,451	\$ 1,143	\$ 1,276	\$ 453	\$ 649
Obligation assumed from acquisition	352	—	—	—	—	—	—
Service cost	147	48	42	24	19	4	9
Interest cost	335	86	106	49	55	19	28
Actuarial loss	307	46	111	52	57	13	41
Transfers	—	14	(3)	(3)	—	(3)	—
Plan amendments	(52)	(3)	—	—	—	(3)	(15)
Benefits paid	(679)	(234)	(195)	(107)	(84)	(36)	(54)
Impact of settlements	(6)	—	—	—	—	—	—
Obligation at measurement date	\$ 8,131	\$ 1,952	\$ 2,512	\$ 1,158	\$ 1,323	\$ 447	\$ 658
<b>Accumulated Benefit Obligation at measurement date</b>							
	\$ 8,006	\$ 1,952	\$ 2,479	\$ 1,158	\$ 1,290	\$ 436	\$ 649
<b>Change in Fair Value of Plan Assets</b>							
Plan assets at prior measurement date	\$ 8,136	\$ 2,243	\$ 2,640	\$ 1,284	\$ 1,321	\$ 433	\$ 655
Assets received from acquisition	343	—	—	—	—	—	—
Employer contributions	155	43	43	24	20	5	9
Actual return on plan assets	582	159	190	92	95	29	47
Benefits paid	(679)	(234)	(195)	(107)	(84)	(36)	(54)
Impact of settlements	(6)	—	—	—	—	—	—

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Transfers	—	14	(3)	(3)	—	(3)	—
Plan assets at measurement date	\$ 8,531	\$ 2,225	\$ 2,675	\$ 1,290	\$ 1,352	\$ 428	\$ 657
Funded status of plan	\$ 400	\$ 273	\$ 163	\$ 132	\$ 29	\$ (19)	\$ (1)

(In millions)	Year Ended December 31, 2015							
		Duke		Duke		Duke		Duke
		Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	
<b>Change In Projected Benefit Obligation</b>								
Obligation at prior measurement date	\$ 8,107	\$ 2,053	\$ 2,557	\$ 1,187	\$ 1,335	\$ 469	\$ 673	
Obligation transferred with Midwest Generation Disposal Group	(83)	—	—	—	—	—	—	
Service cost	159	50	44	23	20	4	10	
Interest cost	324	83	104	48	54	18	27	
Actuarial gain	(241)	(53)	(111)	(46)	(52)	(9)	(15)	
Transfers	—	8	4	7	(3)	8	—	
Plan amendments	(6)	—	—	—	—	—	(4)	
Benefits paid	(533)	(146)	(147)	(76)	(68)	(37)	(42)	
Obligation at measurement date	\$ 7,727	\$ 1,995	\$ 2,451	\$ 1,143	\$ 1,276	\$ 453	\$ 649	
<b>Accumulated Benefit Obligation at measurement date</b>								
	\$ 7,606	\$ 1,993	\$ 2,414	\$ 1,143	\$ 1,240	\$ 442	\$ 628	
<b>Change In Fair Value of Plan Assets</b>								
Plan assets at prior measurement date	\$ 8,498	\$ 2,300	\$ 2,722	\$ 1,321	\$ 1,363	\$ 456	\$ 681	
Obligation transferred with Midwest Generation Disposal Group	(81)	—	—	—	—	—	—	
Employer contributions	302	91	83	42	40	8	19	
Actual return on plan assets	(50)	(10)	(22)	(10)	(11)	(2)	(3)	
Benefits paid	(533)	(146)	(147)	(76)	(68)	(37)	(42)	
Transfers	—	8	4	7	(3)	8	—	

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NOTES TO FINANCIAL STATEMENTS (Continued)

Plan assets at measurement date	\$ 8,136	\$ 2,243	\$ 2,640	\$ 1,284	\$ 1,321	\$ 433	\$ 655
Funded status of plan	\$ 409	\$ 248	\$ 189	\$ 141	\$ 45	\$ (20)	\$ 6

Amounts Recognized in the Consolidated Balance Sheets

(In millions)	December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
Prefunded pension <sup>(a)</sup>	\$ 518	\$ 273	\$ 225	\$ 132	\$ 91	\$ 6	\$ —
Noncurrent pension liability <sup>(b)</sup>	\$ 118	\$ —	\$ 62	\$ —	\$ 62	\$ 25	\$ 1
Net asset recognized	\$ 400	\$ 273	\$ 163	\$ 132	\$ 29	\$ (19)	\$ (1)
Regulatory assets	\$ 2,098	\$ 476	\$ 805	\$ 378	\$ 426	\$ 81	\$ 171
Accumulated other comprehensive (income) loss							
Deferred income tax asset	\$ (41)	\$ —	\$ (6)	\$ —	\$ —	\$ —	\$ —
Prior service credit	(6)	—	—	—	—	—	—
Net actuarial loss	123	—	16	—	—	—	—
Net amounts recognized in accumulated other comprehensive loss	\$ 76	\$ —	\$ 10	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension costs in the next year							
Unrecognized net actuarial loss	\$ 147	\$ 31	\$ 52	\$ 23	\$ 29	\$ 5	\$ 8
Unrecognized prior service credit	(24)	(8)	(3)	(2)	(1)	—	(2)

(In millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
Prefunded pension <sup>(a)</sup>	\$ 474	\$ 252	\$ 232	\$ 145	\$ 84	\$ 1	\$ 6

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

Noncurrent pension liability(b)	\$ 65	\$ 4	\$ 43	\$ 4	\$ 39	\$ 21	\$ —
Net asset recognized	\$ 409	\$ 248	\$ 189	\$ 141	\$ 45	\$ (20)	\$ 6
Regulatory assets	\$ 1,884	\$ 472	\$ 771	\$ 360	\$ 410	\$ 79	\$ 162
Accumulated other comprehensive (income) loss							
Deferred income tax asset	\$ (45)	\$ —	\$ (6)	\$ —	\$ —	\$ —	\$ —
Prior service credit	(4)	—	—	—	—	—	—
Net actuarial loss	130	—	17	—	—	—	—
Net amounts recognized in accumulated other comprehensive loss(c)	\$ 81	\$ —	\$ 11	\$ —	\$ —	\$ —	\$ —

- (a) Included in Other within Investments and Other Assets on the Consolidated Balance Sheets  
(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.  
(c) Excludes accumulated other comprehensive income of \$13 million as of December 31, 2015, net of tax, associated with a Brazilian retirement plan

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets

(In millions)	December 31, 2016			
	Duke Energy	Progress Energy	Duke Energy Florida	Duke Energy Ohio
	Projected benefit obligation	\$ 1,299	\$ 665	\$ 665
Accumulated benefit obligation	1,239	633	633	299
Fair value of plan assets	1,182	604	604	286

(In millions)	December 31, 2015			
	Duke Energy	Progress Energy	Duke Energy Florida	Duke Energy Ohio
	Projected benefit obligation	\$ 1,216	\$ 611	\$ 611
Accumulated benefit obligation	1,158	575	575	298
Fair value of plan assets	1,151	574	574	289

Assumptions Used for Pension Benefits Accounting

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected

The average remaining service period of active covered employees is nine years for Duke Energy, Duke Energy Carolinas Progress Energy Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana

The following tables present the assumptions or range of assumptions used for pension benefit accounting

December 31,

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

	2016	2015	2014
<b>Benefit Obligations</b>			
Discount rate	4.10%	4.40%	4.10%
Salary increase	4.00% - 4.50%	4.00% - 4.40%	4.00% - 4.40%
<b>Net Periodic Benefit Cost</b>			
Discount rate	4.40%	4.10%	4.70%
Salary increase	4.00% - 4.40%	4.00% - 4.40%	4.00% - 4.40%
Expected long-term rate of return on plan assets	6.50% - 6.75%	6.50%	6.75%

Expected Benefit Payments

(In millions)	Duke		Duke		Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Years ending December 31,							
2017	\$ 585	\$ 162	\$ 159	\$ 84	\$ 74	\$ 35	\$ 49
2018	595	171	159	83	75	33	49
2019	613	177	164	86	76	33	48
2020	632	186	171	90	79	34	47
2021	637	181	175	92	81	35	48
2022 - 2026	3,099	867	890	455	425	161	219

NON-QUALIFIED PENSION PLANS

Components of Net Periodic Pension Costs

(In millions)	Year Ended December 31, 2016						
	Duke		Duke		Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Service cost	\$ 2	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Interest cost on projected benefit obligation	14	1	5	1	2	--	--
Amortization of actuarial loss	8	1	1	1	1	--	--
Amortization of prior service credit	(1)	--	--	--	--	--	--
Net periodic pension costs	\$ 23	\$ 2	\$ 6	\$ 2	\$ 3	\$ --	\$ --

Year Ended December 31, 2015				
Duke	Duke	Duke	Duke	Duke

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(In millions)	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Service cost	\$ 3	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —
Interest cost on projected benefit obligation	13	1	4	1	2	—	—
Amortization of actuarial loss	6	—	2	1	2	—	1
Amortization of prior service credit	(1)	—	(1)	—	—	—	—
Net periodic pension costs	\$ 21	\$ 1	\$ 6	\$ 2	\$ 4	\$ —	\$ 1

Year Ended December 31, 2014

(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Service cost	\$ 3	\$ —	\$ 1	\$ 1	\$ —	\$ —	\$ —
Interest cost on projected benefit obligation	14	1	5	1	2	—	—
Amortization of actuarial loss	3	—	2	—	—	—	—
Amortization of prior service credit	(1)	—	(1)	—	—	—	—
Net periodic pension costs	\$ 19	\$ 1	\$ 7	\$ 2	\$ 2	\$ —	\$ —

Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets and Liabilities

Year Ended December 31, 2016

(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Regulatory assets, net (decrease) increase	\$ (3)	\$ (2)	\$ 2	\$ 1	\$ 1	\$ —	\$ (1)
Regulatory liabilities, net increase (decrease)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Accumulated other comprehensive (income) loss							
Deferred income tax benefit	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Prior service credit arising during the year	(1)	—	—	—	—	—	—
Actuarial loss arising during the year	1	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive loss (income)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Year Ended December 31, 2015

Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Energy	Carolin	Energy	Progress	Florida	Ohio	Indiana
Regulatory assets, net (decrease) increase	\$ (13)\$	2 \$	(16)\$	(1)\$	(15)\$	— \$	(1)
Accumulated other comprehensive (income) loss							
Deferred income tax benefit	\$ (7)\$	— \$	(5)\$	— \$	— \$	— \$	—
Amortization of prior service credit	1	—	—	—	—	—	—
Actuarial gains arising during the year	17	—	13	—	—	—	—
Net amount recognized in accumulated other comprehensive loss (income)	\$ 11 \$	— \$	8 \$	— \$	— \$	— \$	—

Reconciliation of Funded Status to Net Amount Recognized

(In millions)	Year Ended December 31, 2016						
	Duke		Duke		Duke	Duke	Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolin	Energy	Progress	Florida	Ohio	Indiana
<b>Change in Projected Benefit Obligation</b>							
Obligation at prior measurement date	\$ 341 \$	16 \$	112 \$	33 \$	46 \$	4 \$	6
Obligation assumed from acquisition	5	—	—	—	—	—	—
Service cost	2	—	—	—	—	—	—
Interest cost	14	1	5	1	2	—	—
Actuarial losses (gains)	4	(1)	5	2	1	—	(2)
Plan amendments	(2)	—	—	—	—	—	—
Benefits paid	(32)	(2)	(8)	(3)	(3)	—	—
Obligation at measurement date	\$ 332 \$	14 \$	114 \$	33 \$	46 \$	4 \$	3
Accumulated Benefit Obligation at measurement date	\$ 332 \$	14 \$	114 \$	33 \$	46 \$	4 \$	3
<b>Change in Fair Value of Plan Assets</b>							
Benefits paid	\$ (32)\$	(2)\$	(8)\$	(3)\$	(3)\$	— \$	—
Employer contributions	32	2	8	3	3	—	—
Plan assets at measurement date	\$ — \$	— \$	— \$	— \$	— \$	— \$	—

(In millions)	Year Ended December 31, 2015						
	Duke		Duke		Duke	Duke	Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolin	Energy	Progress	Florida	Ohio	Indiana
<b>Change in Projected Benefit Obligation</b>							
Obligation at prior measurement date	\$ 337 \$	16 \$	116 \$	35 \$	61 \$	4 \$	5

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4

NOTES TO FINANCIAL STATEMENTS (Continued)

Service cost	3	—	1	—	—	—	—
Interest cost	13	1	4	1	2	—	—
Actuarial losses (gains)	10	1	(1)	—	(14)	—	—
Transfers	4	—	—	—	—	—	—
Benefits paid	(26)	(2)	(8)	(3)	(3)	—	—
Obligation at measurement date	\$ 341	\$ 16	\$ 112	\$ 33	\$ 46	\$ 4	\$ 5
Accumulated Benefit Obligation at measurement date	\$ 336	\$ 16	\$ 112	\$ 33	\$ 46	\$ 4	\$ 5
<b>Change in Fair Value of Plan Assets</b>							
Plan assets at prior measurement date	—	—	—	—	—	—	—
Benefits paid	(26)	(2)	(8)	(3)	(3)	—	—
Employer contributions	26	2	8	3	3	—	—
Plan assets at measurement date	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Amounts Recognized in the Consolidated Balance Sheets

(in millions)	December 31, 2016						
	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy	Progress	Energy	Energy	Energy	Energy
Current pension liability <sup>(a)</sup>	\$ 28	\$ 2	\$ 8	\$ 2	\$ 3	\$ —	\$ —
Noncurrent pension liability <sup>(b)</sup>	304	12	106	31	43	4	3
Total accrued pension liability	\$ 332	\$ 14	\$ 114	\$ 33	\$ 46	\$ 4	\$ 3
Regulatory assets	\$ 73	\$ 5	\$ 18	\$ 7	\$ 11	\$ 1	\$ —
Accumulated other comprehensive (income) loss							
Deferred income tax asset	\$ (3)	\$ —	\$ (3)	\$ —	\$ —	\$ —	\$ —
Prior service credit	(1)	—	—	—	—	—	—
Net actuarial loss	10	—	9	—	—	—	—
Net amounts recognized in accumulated other comprehensive income	\$ 6	\$ —	\$ 6	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension expense in the next year							
Unrecognized net actuarial loss	\$ 7	\$ —	\$ 2	\$ 1	\$ 1	\$ —	\$ —
Unrecognized prior service credit	(2)	—	—	—	—	—	—

(in millions)	December 31, 2015						
	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy	Progress	Energy	Energy	Energy	Energy
Current pension liability <sup>(a)</sup>	\$ 27	\$ 2	\$ 8	\$ 3	\$ 3	\$ —	\$ —
Noncurrent pension liability <sup>(b)</sup>	314	14	104	30	43	4	5

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Total accrued pension liability	\$	341 \$	16 \$	112 \$	33 \$	46 \$	4 \$	5
Regulatory assets	\$	76 \$	7 \$	16 \$	6 \$	10 \$	1 \$	1
Accumulated other comprehensive (income) loss								
Deferred income tax asset	\$	(3) \$	— \$	(3) \$	— \$	— \$	— \$	—
Net actuarial loss		9	—	9	—	—	—	—
Net amounts recognized in accumulated other comprehensive loss	\$	6 \$	— \$	6 \$	— \$	— \$	— \$	—

- (a) Included in Other within Current Liabilities on the Consolidated Balance Sheets  
(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets

(In millions)	December 31, 2016							
	Duke Energy Carolinas		Duke Energy Progress		Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Florida	Ohio	Indiana	
Projected benefit obligation	\$	332 \$	14 \$	114 \$	33 \$	46 \$	4 \$	3
Accumulated benefit obligation		332	14	114	33	46	4	3

(In millions)	December 31, 2015							
	Duke Energy Carolinas		Duke Energy Progress		Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Florida	Ohio	Indiana	
Projected benefit obligation	\$	341 \$	16 \$	112 \$	33 \$	46 \$	4 \$	5
Accumulated benefit obligation		336	16	112	33	46	4	5

Assumptions Used for Pension Benefits Accounting

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The average remaining service period of active covered employees is 10 years for Duke Energy, seven years for Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, 14 years for Progress Energy, 12 years for Duke Energy Progress and 15 years for Duke Energy Florida.

The following tables present the assumptions used for pension benefit accounting.

Benefit Obligations	December 31,		
	2016	2015	2014

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Discount rate	4.10%	4.40%	4.10%
Salary increase	4.40%	4.40%	4.40%
<b>Net Periodic Benefit Cost</b>			
Discount rate	4.40%	4.10%	4.70%
Salary increase	4.40%	4.40%	4.40%

#### Expected Benefit Payments

(in millions)	Duke		Duke		Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Years ending December 31,							
2017	\$ 29	\$ 2	\$ 8	\$ 3	\$ 3	\$ —	\$ —
2018	25	2	8	3	3	—	—
2019	25	2	8	2	3	—	—
2020	24	2	8	2	3	—	—
2021	24	1	8	2	3	—	—
2021 - 2025	111	5	36	11	15	1	1

#### OTHER POST-RETIREMENT BENEFIT PLANS

Duke Energy provides, and the Subsidiary Registrants participate in some health care and life insurance benefits for retired employees on a contributory and non-contributory basis. Employees are eligible for these benefits if they have met age and service requirements at retirement, as defined in the plans. The health care benefits include medical, dental and prescription drug coverage and are subject to certain limitations, such as deductibles and co-payments.

Duke Energy did not make any pre-funding contributions to its other post-retirement benefit plans during the years ended December 31, 2016, 2015 or 2014.

#### Components of Net Periodic Other Post-Retirement Benefit Costs

(in millions)	Year Ended December 31, 2016						
	Duke		Duke		Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Service cost	\$ 3	\$ 1	\$ 1	\$ —	\$ 1	\$ —	\$ —
Interest cost on accumulated post-retirement benefit obligation	35	8	15	8	7	1	4

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Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2017	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Expected return on plan assets	(12)	(8)	—	—	—	—	(1)
Amortization of actuarial loss (gain)	6	(3)	22	13	9	(2)	(1)
Amortization of prior service credit	(141)	(14)	(103)	(68)	(35)	—	(1)
Net periodic post-retirement benefit costs(a)(b) \$	(109) \$	(16) \$	(65) \$	(47) \$	(18) \$	(1) \$	1

(In millions)	Year Ended December 31, 2015						
	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Service cost	\$ 6	\$ 1	\$ 1	\$ 1	\$ 1	\$ —	\$ 1
Interest cost on accumulated post-retirement benefit obligation	36	9	15	8	7	2	4
Expected return on plan assets	(13)	(8)	—	—	—	(1)	(1)
Amortization of actuarial loss (gain)	16	(2)	28	18	10	(2)	(2)
Amortization of prior service credit	(140)	(14)	(102)	(68)	(35)	—	—
Net periodic post-retirement benefit costs(a)(b) \$	(95) \$	(14) \$	(58) \$	(41) \$	(17) \$	(1) \$	2

(In millions)	Year Ended December 31, 2014						
	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Service cost	\$ 10	\$ 2	\$ 4	\$ 1	\$ 3	\$ —	\$ 1
Interest cost on accumulated post-retirement benefit obligation	49	12	22	11	12	2	5
Expected return on plan assets	(13)	(9)	—	—	—	—	(1)
Amortization of actuarial loss (gain)	39	3	42	31	10	(2)	—
Amortization of prior service credit	(125)	(11)	(95)	(73)	(21)	—	—
Net periodic post-retirement benefit costs(a)(b) \$	(40) \$	(3) \$	(27) \$	(30) \$	4 \$	— \$	5

(a) Duke Energy amounts exclude \$8 million, \$10 million and \$9 million for the years ended December 2016, 2015 and 2014, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(b) Duke Energy Ohio amounts exclude \$2 million, \$3 million and \$2 million for the years ended December 2016, 2015 and 2014, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.

Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets and Liabilities

(In millions)	Year Ended December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Regulatory assets, net increase (decrease)	\$ 53	\$ —	\$ 47	\$ 38	\$ 9	\$ —
Regulatory liabilities, net increase (decrease)	\$ (114)	\$ (22)	\$ (51)	\$ (25)	\$ (26)	\$ (2)	\$ (12)
Accumulated other comprehensive (income) loss							
Deferred income tax benefit	\$ (2)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Actuarial losses arising during the year	3	—	—	—	—	—	—
Amortization of prior year prior service credit	1	—	1	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ 2	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —

(In millions)	Year Ended December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Regulatory assets, net increase (decrease)	\$ 1	\$ —	\$ 1	\$ —	\$ 1	\$ —
Regulatory liabilities, net increase (decrease)	\$ (92)	\$ (8)	\$ (71)	\$ (36)	\$ (35)	\$ 2	\$ (8)
Accumulated other comprehensive (income) loss							
Deferred income tax benefit	\$ 2	\$ —	\$ (1)	\$ —	\$ —	\$ —	\$ —
Actuarial losses (gains) arising during the year	(5)	—	2	—	—	—	—
Transfer with the Midwest Generation Disposal Group	(3)	—	—	—	—	—	—

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Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2017	2016/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Amortization of prior year prior service credit	3	—	(1)	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ (3)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Reconciliation of Funded Status to Accrued Other Post-Retirement Benefit Costs

(In millions)	Year Ended December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	<b>Change in Projected Benefit Obligation</b>						
Accumulated post-retirement benefit obligation at prior measurement date	\$ 828	\$ 200	\$ 354	\$ 188	\$ 164	\$ 35	\$ 87
Obligation assumed from acquisition	39	—	—	—	—	—	—
Service cost	3	1	1	—	1	—	—
Interest cost	35	8	15	8	7	1	4
Plan participants' contributions	19	3	7	4	3	1	2
Actuarial (gains) losses	33	5	16	8	8	—	3
Transfers	—	1	—	—	—	—	—
Plan amendments	(1)	—	—	—	—	(1)	—
Benefits paid	(88)	(17)	(36)	(17)	(19)	(4)	(13)
Accumulated post-retirement benefit obligation at measurement date	\$ 868	\$ 201	\$ 367	\$ 191	\$ 164	\$ 32	\$ 83
<b>Change in Fair Value of Plan Assets</b>							
Plan assets at prior measurement date	\$ 208	\$ 134	\$ —	\$ —	\$ 1	\$ 8	\$ 19
Assets received from acquisition	29	—	—	—	—	—	—
Actual return on plan assets	14	8	1	—	—	1	2
Benefits paid	(88)	(17)	(36)	(17)	(19)	(4)	(13)
Employer contributions	62	9	29	13	15	1	12
Plan participants' contributions	19	3	7	4	3	1	2
Plan assets at measurement date	\$ 244	\$ 137	\$ 1	\$ —	\$ —	\$ 7	\$ 22

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Year Ended December 31, 2015						
	Duke	Duke	Progress	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
<b>Change in Projected Benefit Obligation</b>							
Accumulated post-retirement benefit obligation at prior measurement date	\$ 916	\$ 220	\$ 379	\$ 207	\$ 170	\$ 39	\$ 96
Service cost	6	1	1	1	1	—	1
Interest cost	36	9	15	8	7	2	4
Plan participants' contributions	20	4	7	4	3	1	2
Actuarial (gains) losses	(39)	(18)	(1)	(13)	11	(3)	1
Transfers	—	2	—	—	—	—	—
Plan amendments	(9)	—	—	—	—	(1)	(4)
Benefits paid	(100)	(18)	(47)	(19)	(28)	(3)	(13)
Obligations transferred with the Midwest Generation Disposal Group	(3)	—	—	—	—	—	—
Accrued retiree drug subsidy	1	—	—	—	—	—	—
Accumulated post-retirement benefit obligation at measurement date	\$ 828	\$ 200	\$ 354	\$ 188	\$ 164	\$ 35	\$ 87
<b>Change in Fair Value of Plan Assets</b>							
Plan assets at prior measurement date	\$ 227	\$ 145	\$ —	\$ (1)	\$ —	\$ 8	\$ 23
Actual return on plan assets	(1)	(1)	1	1	1	—	(1)
Benefits paid	(100)	(18)	(47)	(19)	(28)	(3)	(13)
Employer contributions	62	4	39	15	25	2	8
Plan participants' contributions	20	4	7	4	3	1	2
Plan assets at measurement date	\$ 208	\$ 134	\$ —	\$ —	\$ 1	\$ 8	\$ 19

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

Amounts Recognized in the Consolidated Balance Sheets

(in millions)	December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Current post-retirement liability <sup>(a)</sup>	\$ 38	\$ —	\$ 31	\$ 17	\$ 15	\$ 2
Noncurrent post-retirement liability <sup>(b)</sup>	586	64	325	174	149	23	63
<b>Total accrued post-retirement liability</b>	<b>\$ 624</b>	<b>\$ 64</b>	<b>\$ 356</b>	<b>\$ 191</b>	<b>\$ 164</b>	<b>\$ 25</b>	<b>\$ 63</b>
Regulatory assets	\$ 54	\$ —	\$ 48	\$ 38	\$ 10	\$ —	\$ 51
Regulatory liabilities	\$ 174	\$ 46	\$ —	\$ —	\$ —	\$ 19	\$ 71
Accumulated other comprehensive (income) loss							
Deferred income tax liability	\$ 5	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Prior service credit	(5)	—	—	—	—	—	—
Net actuarial gain	(10)	—	—	—	—	—	—
<b>Net amounts recognized in accumulated other comprehensive income</b>	<b>\$ (10)</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
Amounts to be recognized in net periodic pension expense in the next year							
Unrecognized net actuarial loss (gain)	\$ 10	\$ (2)	\$ 21	\$ 12	\$ 9	\$ (2)	\$ (6)
Unrecognized prior service credit	(115)	(10)	(85)	(55)	(30)	—	(1)

(in millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Current post-retirement liability <sup>(a)</sup>	\$ 37	\$ —	\$ 31	\$ 16	\$ 15	\$ 2
Noncurrent post-retirement liability <sup>(b)</sup>	583	66	323	172	149	25	68

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NOTES TO FINANCIAL STATEMENTS (Continued)

Total accrued post-retirement liability	\$ 620	\$ 66	\$ 354	\$ 188	\$ 164	\$ 27	\$ 68
Regulatory assets	\$ 1	\$ —	\$ 1	\$ —	\$ 1	\$ —	\$ 57
Regulatory liabilities	\$ 288	\$ 68	\$ 51	\$ 25	\$ 26	\$ 21	\$ 83
Accumulated other comprehensive (income) loss							
Deferred income tax liability	\$ 7	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Prior service credit	(6)	—	(1)	—	—	—	—
Net actuarial gain	(13)	—	—	—	—	—	—
Net amounts recognized in accumulated other comprehensive income	\$ (12)	\$ —	\$ (1)	\$ —	\$ —	\$ —	\$ —

- (a) Included in Other within Current Liabilities on the Consolidated Balance Sheets.  
(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets

**Assumptions Used for Other Post-Retirement Benefits Accounting**

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected. The average remaining service period of active covered employees is nine years for Duke Energy, 11 years for Duke Energy Carolinas, eight years for Duke Energy Ohio, nine years for Duke Energy Indiana and Duke Energy Kentucky, seven years for Progress Energy and Duke Energy Progress and eight years for Duke Energy Florida.

The following tables present the assumptions used for other post-retirement benefits accounting

	December 31,		
	2016	2015	2014
<b>Benefit Obligations</b>			
Discount rate	4.10%	4.40%	4.10%
<b>Net Periodic Benefit Cost</b>			
Discount rate	4.40%	4.10%	4.70%
Expected long-term rate of return on plan assets	6.50%	6.50%	6.75%
Assumed tax rate	35%	35%	35%

**Assumed Health Care Cost Trend Rate**

	December 31,	
	2016	2015
Health care cost trend rate assumed for next year	7.00%	7.50%
Rate to which the cost trend is assumed to decline (the ultimate trend rate)	4.75%	4.75%
Year that rate reaches ultimate trend	2023	2023

**Sensitivity to Changes in Assumed Health Care Cost Trend Rates**

	Year Ended December 31, 2016				
	Duke	Duke	Duke	Duke	Duke

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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
<b>1-Percentage Point Increase</b>							
Effect on total service and interest costs	\$ 1	\$ —	\$ 1	\$ 1	\$ —	\$ —	\$ —
Effect on post-retirement benefit obligation	29	7	12	6	5	1	3
<b>1-Percentage Point Decrease</b>							
Effect on total service and interest costs	(1)	—	(1)	(1)	—	—	—
Effect on post-retirement benefit obligation	(25)	(6)	(10)	(6)	(5)	(1)	(2)

Expected Benefit Payments

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Years ending December 31,							
2017	\$ 85	\$ 18	\$ 32	\$ 17	\$ 15	\$ 4	\$ 10
2018	81	18	31	16	15	3	9
2019	78	18	31	16	14	3	9
2020	75	18	30	16	14	3	8
2021	72	18	29	15	13	3	7
2021 – 2025	310	76	126	67	58	12	31

PLAN ASSETS

Description and Allocations

*Duke Energy Master Retirement Trust*

Assets for both the qualified pension and other post-retirement benefits are maintained in the Duke Energy Master Retirement Trust. Piedmont also has qualified pension (Piedmont Pension Assets) and other post-retirement assets. Approximately 98 percent of the Duke Energy Master Retirement Trust assets were allocated to qualified pension plans and approximately 2 percent were allocated to other post-retirement plans (comprised of 401(h) accounts), as of December 31, 2016 and 2015. The investment objective of the Duke Energy Master Retirement Trust is to achieve reasonable returns, subject to a prudent level of portfolio risk, for the purpose of enhancing the security of benefits for plan participants.

As of December 31, 2016, Duke Energy assumes pension and other post-retirement plan assets will generate a long-term rate of return of 6.50 percent (6.75 percent for Piedmont Pension and OPEB Assets). The expected long-term rate of return was developed using a weighted average calculation of expected returns based primarily on future expected returns across asset classes considering the use of active asset managers, where applicable. The asset allocation targets were set after considering the investment objective and the risk profile. Equity securities are held for their higher expected return. Debt securities are primarily held to hedge the qualified pension plan liability. Hedge funds, real estate and other global securities are held for diversification. Investments within asset classes are diversified to achieve broad market participation and reduce the impact of individual managers or investments.

In 2013, Duke Energy adopted a de-risking investment strategy for the Duke Energy Master Retirement Trust. As the funded status of the pension plans increase, the targeted allocation to fixed-income assets may be increased to better manage Duke Energy's pension liability and reduce funded status volatility. Duke Energy regularly reviews its actual asset allocation and periodically rebalances its investments to the targeted allocation when considered appropriate.

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Duke Energy Master Retirement Trust is authorized to engage in the lending of certain plan assets. Securities lending is an investment management enhancement that utilizes certain existing securities of the Duke Energy Master Retirement Trust to earn additional income. Securities lending involves the loaning of securities to approved parties. In return for the loaned securities, the Duke Energy Master Retirement Trust receives collateral in the form of cash and securities as a safeguard against possible default of any borrower on the return of the loan under terms that permit the Duke Energy Master Retirement Trust to sell the securities. The Duke Energy Master Retirement Trust mitigates credit risk associated with securities lending arrangements by monitoring the fair value of the securities loaned, with additional collateral obtained or refunded as necessary. The fair value of securities on loan was approximately \$156 million and \$305 million at December 31, 2016 and 2015, respectively. Cash and securities obtained as collateral exceeded the fair value of the securities loaned at December 31, 2016 and 2015, respectively. Securities lending income earned by the Duke Energy Master Retirement Trust was immaterial for the years ended December 31, 2016, 2015 and 2014, respectively.

Qualified pension and other post-retirement benefits for the Subsidiary Registrants are derived from the Duke Energy Master Retirement Trust, as such, each are allocated their proportionate share of the assets discussed below.

The following table includes the target asset allocations by asset class at December 31, 2016 and the actual asset allocations for the Duke Energy Master Retirement Trust.

	Target Allocation(a)	Actual Allocation at December 31,	
		2016(a)	2015
U S equity securities	10%	11%	11%
Non-U S equity securities	8%	8%	8%
Global equity securities	10%	10%	10%
Global private equity securities	3%	2%	2%
Debt securities	63%	63%	63%
Hedge funds	2%	2%	2%
Real estate and cash	2%	2%	2%
Other global securities	2%	2%	2%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

(a) Excludes Piedmont Pension Assets, which have a targeted asset allocation of 60 percent return-seeking and 40 percent liability hedging fixed-income. Actual asset allocations were 61 percent return-seeking and 39 percent liability hedging fixed-income at December 31, 2016.

**Other post-retirement assets**

Duke Energy's other post-retirement assets (OPEB Assets) are comprised of Voluntary Employees' Beneficiary Association trusts and mutual funds within a Piedmont 401(h) account (OPEB Assets exclude 401(h) accounts within the Duke Energy Master Retirement Trust). Duke Energy's investment objective is to achieve sufficient returns, subject to a prudent level of portfolio risk, for the purpose of promoting the security of plan benefits for participants.

The following table presents target and actual asset allocations for the OPEB Assets at December 31, 2016

	Target Allocation	Actual Allocation at December 31,	
		2016	2015
U S equity securities	38%	39%	29%
Real estate	2%	2%	—%
Debt securities	45%	37%	28%

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Cash	15%	22%	43%
Total	100%	100%	100%

**Fair Value Measurements**

Duke Energy classifies recurring and non-recurring fair value measurements based on the fair value hierarchy as discussed in Note 16

Valuation methods of the primary fair value measurements disclosed below are as follows

***Investments in equity securities***

Investments in equity securities are typically valued at the closing price in the principal active market as of the last business day of the reporting period. Principal active markets for equity prices include published exchanges such as NASDAQ and NYSE. Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. Prices have not been adjusted to reflect after-hours market activity. The majority of investments in equity securities are valued using Level 1 measurements. When the price of an institutional commingled fund is unpublished, it is not categorized in the fair value hierarchy, even though the funds are readily available at the fair value.

***Investments in corporate debt securities and U.S. government securities***

Most debt investments are valued based on a calculation using interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. Most debt valuations are Level 2 measurements. If the market for a particular fixed-income security is relatively inactive or illiquid, the measurement is Level 3. U.S. Treasury debt is typically Level 2.

***Investments in short-term investment funds***

Investments in short-term investment funds are valued at the net asset value of units held at year end and are readily redeemable at the measurement date. Investments in short-term investment funds with published prices are valued as Level 1. Investments in short-term investment funds with unpublished prices are valued as Level 2.

***Investments in real estate limited partnerships***

Investments in real estate limited partnerships are valued by the trustee at each valuation date (monthly). As part of the trustee's valuation process, properties are externally appraised generally on an annual basis, conducted by reputable, independent appraisal firms, and signed by appraisers that are members of the Appraisal Institute, with the professional designation MAI. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. There are three valuation techniques that can be used to value investments in real estate assets: the market, income or cost approach. The appropriateness of each valuation technique depends on the type of asset or business being valued. In addition, the trustee may cause additional appraisals to be performed as warranted by specific asset or market conditions. Property valuations and the salient valuation-sensitive assumptions of each direct investment property are reviewed by the trustee quarterly and values are adjusted if there has been a significant change in circumstances related to the investment property since the last valuation. Value adjustments for interim capital expenditures are only recognized to the extent that the valuation process acknowledges a corresponding increase in fair value. An independent firm is hired to review and approve quarterly direct real estate valuations. Key inputs and assumptions used to determine fair value includes among others, rental revenue and expense amounts and related revenue and expense growth rates, terminal capitalization rates and discount rates. Development investments are valued using cost incurred to date as a primary input until substantive progress is achieved in terms of mitigating construction and leasing risk at which point a discounted cash flow approach is more heavily weighted. Key inputs and assumptions in addition to those noted above used to determine the fair value of development investments include construction costs and the status of construction completion and leasing. Investments in real estate limited partnerships are valued at net asset value of units held at year end and are not readily redeemable at the measurement date. Investments in real estate limited partnerships are not categorized within the fair value hierarchy.

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**Duke Energy Master Retirement Trust**

The following tables provide the fair value measurement amounts for the Duke Energy Master Retirement Trust qualified pension and other post-retirement assets and Piedmont Pension Assets

(In millions)	December 31, 2016				
	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized <sup>(b)</sup>
Equity securities	\$ 2,472	\$ 1,877	\$ 27	\$ 9	759
Corporate debt securities	4,330	8	4,322	—	—
Short-term investment funds	476	211	265	—	—
Partnership interests	157	—	—	—	157
Hedge funds	232	—	—	—	232
Real estate limited partnerships	144	17	—	—	127
U S government securities	734	—	734	—	—
Guaranteed investment contracts	29	—	—	29	—
Governments bonds – foreign	32	—	32	—	—
Cash	17	15	2	—	—
Government and commercial mortgage backed securities	—	—	—	—	—
Net pending transactions and other investments	32	1	6	—	25
<b>Total assets<sup>(a)</sup></b>	<b>\$ 8,655</b>	<b>\$ 1,929</b>	<b>\$ 5,388</b>	<b>\$ 38</b>	<b>\$ 1,300</b>

- (a) Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana were allocated approximately 27 percent, 30 percent, 15 percent, 15 percent, 5 percent and 8 percent, respectively, of the Duke Energy Master Retirement Trust and Piedmont Pension assets at December 31, 2016. Accordingly, all amounts included in the table above are allocable to the Subsidiary Registrants using these percentages
- (b) Certain investments are not categorized. These investments are measured based on the fair value of the underlying investments but may not be readily redeemable at that fair value

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(In millions)	December 31, 2015				
	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized(b)
Equity securities	\$ 2,160	\$ 1,470	\$ 2	\$ —	\$ 688
Corporate debt securities	4,362	—	4,362	—	—
Short-term investment funds	404	192	212	—	—
Partnership interests	185	—	—	—	185
Hedge funds	210	—	—	—	210
Real estate limited partnerships	118	—	—	—	118
U.S. government securities	748	—	748	—	—
Guaranteed investment contracts	31	—	—	31	—
Governments bonds – foreign	34	—	34	—	—
Cash	10	10	—	—	—
Government and commercial mortgage backed securities	9	—	9	—	—
Net pending transactions and other investments	(28)	(36)	8	—	—
<b>Total assets(a)</b>	<b>\$ 8,243</b>	<b>\$ 1,636</b>	<b>\$ 5,375</b>	<b>\$ 31</b>	<b>\$ 1,201</b>

(a) Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana were allocated approximately 28 percent, 32 percent, 15 percent, 16 percent, 5 percent and 8 percent, respectively, of the Duke Energy Master Retirement Trust assets at December 31, 2015. Accordingly, all amounts included in the table above are allocable to the Subsidiary Registrants using these percentages.

(b) Certain investments are not categorized. These investments are measured based on the fair value of the underlying investments but may not be readily redeemable at that fair value.

The following table provides a reconciliation of beginning and ending balances of Duke Energy Master Retirement Trust qualified pension and other post-retirement assets and Piedmont Pension Assets at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

(In millions)	2016	2015
Balance at January 1	\$ 31	\$ 34
Combination of Piedmont Pension Assets	9	—

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Sales		(2)	(2)
Total gains (losses) and other, net		—	(1)
Balance at December 31	\$	38	\$ 31

#### Other post-retirement assets

The following tables provide the fair value measurement amounts for OPEB Assets.

(in millions)	December 31, 2016			
	Total Fair			
	Value	Level 1	Level 2	Level 3
Cash and cash equivalents	\$ 14	—	\$ 14	—
Real estate	1	—	1	—
Equity securities	28	—	26	—
Debt securities	25	—	25	—
<b>Total assets</b>	<b>\$ 66</b>	<b>—</b>	<b>\$ 66</b>	<b>—</b>

(in millions)	December 31, 2015			
	Total Fair			
	Value	Level 1	Level 2	Level 3
Cash and cash equivalents	\$ 18	—	\$ 18	—
Equity securities	12	—	12	—
Debt securities	12	—	12	—
<b>Total assets</b>	<b>\$ 42</b>	<b>—</b>	<b>\$ 42</b>	<b>—</b>

#### EMPLOYEE SAVINGS PLANS

##### Retirement Savings Plan

Duke Energy or its affiliates sponsor, and the Subsidiary Registrants participate in, employee savings plans that cover substantially all U S employees. Most employees participate in a matching contribution formula where Duke Energy provides a matching contribution generally equal to 100 percent of employee before-tax and Roth 401(k) contributions of up to 6 percent of eligible pay per pay period (5 percent for Piedmont employees). Dividends on Duke Energy shares held by the savings plans are charged to retained earnings when declared and shares held in the plans are considered outstanding in the calculation of basic and diluted EPS.

As of January 1, 2014, for new and rehired non-union and certain unionized employees who are not eligible to participate in Duke Energy's defined benefit plans, an additional employer contribution of 4 percent of eligible pay per pay period, which is subject to a three-year vesting schedule, is provided to the employee's savings plan account.

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The following table includes pretax employer matching contributions made by Duke Energy and expensed by the Subsidiary Registrants.

(in millions)	Duke Energy		Duke Progress Energy		Duke Energy Florida		Duke Energy Ohio		Duke Energy Indiana	
	Energy	Carollinas	Energy	Progress	Florida	Ohio	Ohio	Indiana	Indiana	
Years ended December 31,										
2016	\$ 169	\$ 57	\$ 50	\$ 35	\$ 15	\$ 3	\$ 8			
2015	159	54	48	34	13	3	7			
2014	143	47	43	30	14	3	7			

#### Money Purchase Pension Plan

Piedmont sponsors the MPP plan, which is a defined contribution pension plan that allows employees to direct investments and assume risk of investment returns. Under the MPP plan, Piedmont annually deposits a percentage of each participant's pay into an account of the MPP plan. This contribution equals 4 percent of the participant's compensation plus an additional 4 percent of compensation above the Social Security wage base up to the IRS compensation limit. The participant is vested in MPP plan after three years of service. No contributions were made to the MPP plan during the three months ended December 31, 2016. In January 2017, a \$2.2 million contribution was made to the MPP plan.

## 22. INCOME TAXES

### Income Tax Expense

#### Components of Income Tax Expense

(In millions)	Year Ended December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Current income taxes							
Federal	\$ —	\$ 139	\$ 15	\$ (59)	\$ 76	\$ (7)	\$ 7
State	(15)	25	(19)	(25)	22	(13)	6
Foreign	2	—	—	—	—	—	—
Total current income taxes	(13)	164	(4)	(84)	98	(20)	13
Deferred income taxes							
Federal	1,064	430	486	350	199	88	202
State	117	45	50	40	25	11	11
Total deferred income taxes <sup>(a)</sup>	1,181	475	536	390	224	99	213
Investment tax credit amortization	(12)	(5)	(5)	(5)	—	(1)	(1)
Income tax expense from continuing operations	1,156	634	527	301	322	78	225
Tax (benefit) expense from discontinued operations	(30)	—	1	—	—	(36)	—
Total income tax expense included in Consolidated Statements of Operations	\$ 1,126	\$ 634	\$ 528	\$ 301	\$ 322	\$ 42	\$ 225

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- (a) Includes benefits of net operating loss (NOL) carryforwards and tax credit carryforwards of \$648 million at Duke Energy, \$4 million at Duke Energy Carolinas, \$190 million at Progress Energy, \$60 million at Duke Energy Progress, \$49 million at Duke Energy Florida, \$26 million at Duke Energy Ohio and \$58 million at Duke Energy Indiana.

(in millions)	Year Ended December 31, 2015						
		Duke		Duke		Duke	
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
<b>Current income taxes</b>							
Federal	\$	—	\$ 216	\$ (193)	\$ (56)	\$ 1	\$ (18)
State		(12)	14	1	(4)	(7)	(1)
Foreign		4	—	—	—	—	—
<b>Total current income taxes</b>		<b>(8)</b>	<b>230</b>	<b>(192)</b>	<b>(60)</b>	<b>(6)</b>	<b>(19)</b>
<b>Deferred income taxes</b>							
Federal		1,097	345	694	334	290	96
State		181	57	27	27	58	5
<b>Total deferred income taxes<sup>(a)</sup></b>		<b>1,278</b>	<b>402</b>	<b>721</b>	<b>361</b>	<b>348</b>	<b>101</b>
Investment tax credit amortization		(14)	(5)	(7)	(7)	—	(1)
<b>Income tax expense from continuing operations</b>		<b>1,256</b>	<b>627</b>	<b>522</b>	<b>294</b>	<b>342</b>	<b>81</b>
Tax expense (benefit) from discontinued operations		89	—	(1)	—	—	22
<b>Total income tax expense included in Consolidated Statements of Operations</b>	<b>\$</b>	<b>1,345</b>	<b>\$ 627</b>	<b>\$ 521</b>	<b>\$ 294</b>	<b>\$ 342</b>	<b>\$ 103</b>

- (a) Includes benefits of NOL carryforwards and utilization of NOL and tax credit carryforwards of \$264 million at Duke Energy, \$15 million at Duke Energy Carolinas, \$119 million at Progress Energy, \$21 million at Duke Energy Progress, \$84 million at Duke Energy Florida, \$3 million at Duke Energy Ohio and \$45 million at Duke Energy Indiana.

(in millions)	Year Ended December 31, 2014						
		Duke		Duke		Duke	
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
<b>Current income taxes</b>							
Federal	\$	—	\$ 161	\$ (466)	\$ (184)	\$ (53)	\$ (73)
State		56	51	(8)	14	1	3

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**NOTES TO FINANCIAL STATEMENTS (Continued)**

Foreign	6	—	—	—	—	—	—
<b>Total current income taxes</b>	<b>62</b>	<b>212</b>	<b>(474)</b>	<b>(170)</b>	<b>(52)</b>	<b>(70)</b>	<b>(111)</b>
Deferred income taxes							
Federal	1,144	407	938	436	350	113	294
State	35	(25)	84	25	52	1	15
<b>Total deferred income taxes (a)(b)</b>	<b>1,179</b>	<b>382</b>	<b>1,022</b>	<b>461</b>	<b>402</b>	<b>114</b>	<b>309</b>
Investment tax credit amortization	(16)	(6)	(8)	(6)	(1)	(1)	(1)
<b>Income tax expense from continuing operations</b>	<b>1,225</b>	<b>588</b>	<b>540</b>	<b>285</b>	<b>349</b>	<b>43</b>	<b>197</b>
Tax expense (benefit) from discontinued operations	149	—	(4)	—	—	(300)	—
<b>Total income tax expense (benefit) included in Consolidated Statements of Operations</b>	<b>\$ 1,374</b>	<b>\$ 588</b>	<b>\$ 536</b>	<b>\$ 285</b>	<b>\$ 349</b>	<b>\$(257)</b>	<b>197</b>

(a) There were no benefits of NOL carryforwards.

(b) Includes utilization of NOL carryforwards of \$1,544 million at Duke Energy, \$345 million at Duke Energy Carolinas, \$530 million at Progress Energy, \$291 million at Duke Energy Progress, \$64 million at Duke Energy Florida, \$56 million at Duke Energy Ohio and \$141 million at Duke Energy Indiana.

**Duke Energy Income from Continuing Operations before Income Taxes**

(in millions)	Years Ended December 31,		
	2016	2015	2014
Domestic	\$ 3,689	\$ 3,831	\$ 3,637
Foreign	45	79	126
<b>Income from continuing operations before income taxes</b>	<b>\$ 3,734</b>	<b>\$ 3,910</b>	<b>\$ 3,763</b>

**Taxes on Foreign Earnings**

During 2014, Duke Energy declared a taxable dividend of foreign earnings in the form of notes payable that was expected to result in the repatriation of approximately \$2.7 billion of cash held, and expected to be generated, by international businesses over a period of up to eight years. As a result of the decision to repatriate cumulative historical undistributed foreign earnings, Duke Energy recorded U.S. income tax expense of approximately \$373 million in 2014. As of December 31, 2014, Duke Energy's intention was to indefinitely reinvest any future undistributed foreign earnings.

In February 2016, Duke Energy announced it had initiated a process to divest the International Disposal Group and, accordingly, no longer intended to indefinitely reinvest post-2014 undistributed foreign earnings. This change in the Company's intent, combined with the extension of bonus depreciation by Congress in late 2015, allowed Duke Energy to more efficiently utilize foreign tax credits and reduce U.S. deferred tax liabilities associated with the historical unremitted foreign earnings by approximately \$95 million during the year ended December 31, 2016.

Due to the classification of the International Disposal Group as discontinued operations beginning in the fourth quarter of 2016, income tax amounts related to the International Disposal Group's foreign earnings are presented within (Loss) Income from Discontinued Operations, net of tax on the Consolidated Statements of Operations. In December 2016, Duke Energy closed on the sale of the International Disposal Group in two separate transactions to execute the divestiture. See Note 2 for additional information on the sale.

**Statutory Rate Reconciliation**

The following tables present a reconciliation of income tax expense at the U.S. federal statutory tax rate to the actual tax expense from continuing operations.

(In millions)	Year Ended December 31, 2016					
	Duke Energy	Duke Energy	Duke Energy	Duke Energy	Duke Energy	Duke Energy
	Energy	Carolinas	Progress Energy	Progress	Florida	Ohio

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Income tax expense, computed at the statutory rate of 35 percent	\$ 1,307	\$ 630	\$ 548	\$ 315	\$ 306	\$ 95	\$ 212
State income tax, net of federal income tax effect	64	46	20	10	30	(2)	11
AFUDC equity income	(70)	(36)	(26)	(17)	(9)	(2)	(6)
Renewable energy production tax credits	(97)	—	—	—	—	—	—
Audit adjustment	5	3	—	—	—	—	—
Tax true-up	(14)	(14)	(11)	(3)	(9)	(16)	2
Other items, net	(39)	5	(4)	(4)	4	3	6
Income tax expense from continuing operations	\$ 1,156	\$ 634	\$ 527	\$ 301	\$ 322	\$ 78	\$ 225
Effective tax rate	31.0%	35.2%	33.7%	33.4%	36.9%	28.9%	37.1%

Year Ended December 31, 2015

(in millions)	Duke		Duke		Duke		Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	
Income tax expense, computed at the statutory rate of 35 percent	\$ 1,369	\$ 598	\$ 555	\$ 302	\$ 330	\$ 81	\$ 168	
State income tax, net of federal income tax effect	109	46	18	15	33	2	2	
AFUDC equity income	(58)	(34)	(19)	(17)	(3)	(1)	(4)	
Renewable energy production tax credits	(72)	—	(1)	—	—	—	—	
Audit adjustment	(22)	—	(23)	1	(24)	—	—	
Tax true-up	2	2	(3)	(4)	2	(5)	(9)	
Other items, net	(72)	15	(5)	(3)	4	4	6	
Income tax expense from continuing operations	\$ 1,256	\$ 627	\$ 522	\$ 294	\$ 342	\$ 81	\$ 163	
Effective tax rate	32.1%	36.7%	32.9%	34.2%	36.3%	35.2%	34.0%	

Year Ended December 31, 2014

(in millions)	Duke		Duke		Duke		Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	
Income tax expense, computed at the statutory rate of 35 percent	\$ 1,317	\$ 581	\$ 497	\$ 263	\$ 314	\$ 39	\$ 195	
State income tax, net of federal income tax effect	59	17	49	25	34	3	10	
AFUDC equity income	(47)	(32)	(9)	(9)	—	(1)	(5)	
Renewable energy production tax credits	(67)	—	—	—	—	—	—	
Other items, net	(37)	22	3	6	1	2	(3)	
Income tax expense from continuing operations	\$ 1,225	\$ 588	\$ 540	\$ 285	\$ 349	\$ 43	\$ 197	
Effective tax rate	32.6%	35.4%	38.0%	37.9%	38.9%	38.9%	35.5%	

Valuation allowances have been established for certain state NOL carryforwards and state income tax credits that reduce deferred tax assets to an amount that will be realized on a more-likely-than-not basis. The net change in the total valuation allowance is included in the State income tax, net of federal income tax effect in the above tables.

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## DEFERRED TAXES

### Net Deferred Income Tax Liability Components

(In millions)	December 31, 2016						
		Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Deferred credits and other liabilities	\$ 382	\$ 66	\$ 126	\$ 40	\$ 93	\$ 21	\$ 4
Capital lease obligations	60	8	—	—	—	—	1
Pension, post-retirement and other employee benefits	561	16	199	91	96	22	37
Progress Energy merger purchase accounting adjustments <sup>(a)</sup>	918	—	—	—	—	—	—
Tax credits and NOL carryforwards	4,682	192	1,165	222	232	49	278
Investments and other assets	—	—	—	—	—	3	—
Other	205	16	35	8	—	5	9
Valuation allowance	(96)	—	(12)	—	—	—	—
<b>Total deferred income tax assets</b>	<b>6,712</b>	<b>298</b>	<b>1,513</b>	<b>361</b>	<b>421</b>	<b>100</b>	<b>329</b>
Investments and other assets	(1,892)	(1,149)	(597)	(313)	(297)	—	(21)
Accelerated depreciation rates	(14,872)	(4,664)	(4,490)	(2,479)	(2,038)	(1,404)	(1,938)
Regulatory assets and deferred debits, net	(4,103)	(1,029)	(1,672)	(892)	(780)	(139)	(270)
<b>Total deferred income tax liabilities</b>	<b>(20,867)</b>	<b>(6,842)</b>	<b>(6,759)</b>	<b>(3,684)</b>	<b>(3,115)</b>	<b>(1,543)</b>	<b>(2,229)</b>
<b>Net deferred income tax liabilities</b>	<b>\$ (14,155)</b>	<b>\$ (6,544)</b>	<b>\$ (5,246)</b>	<b>\$ (3,323)</b>	<b>\$ (2,694)</b>	<b>\$ (1,443)</b>	<b>\$ (1,900)</b>

(a) Primarily related to capital lease obligations and debt fair value adjustments.

The following table presents the expiration of tax credits and NOL carryforwards.

(In millions)	December 31, 2016		
	Amount	Expiration Year	
Investment tax credits	\$ 1,143	2027	2036
Alternative minimum tax credits	1,151	Indefinite	
Federal NOL carryforwards	1,267	2020	2036

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State NOL carryforwards and credits <sup>(a)</sup>	248	2017	—	2036
Foreign NOL carryforwards <sup>(b)</sup>	12	2026	—	2036
Foreign Tax Credits	859	2024	—	2026
Charitable Carryforwards	2	2017	—	2019
<b>Total tax credits and NOL carryforwards</b>	<b>\$</b>	<b>4,682</b>		

- (a) A valuation allowance of \$84 million has been recorded on the state NOL carryforwards, as presented in the Net Deferred Income Tax Liability Components table.
- (b) A valuation allowance of \$12 million has been recorded on the foreign NOL carryforwards, as presented in the Net Deferred Income Tax Liability Components table

(In millions)	December 31, 2015						
	Duke		Duke		Duke	Duke	Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
Deferred credits and other liabilities	\$ 201	\$ 38	\$ 115	\$ 25	\$ 66	\$ 29	\$ 5
Capital lease obligations	63	9	—	—	—	—	2
Pension, post-retirement and other employee benefits	580	46	186	92	82	24	40
Progress Energy merger purchase accounting adjustments <sup>(a)</sup>	1,009	—	—	—	—	—	—
Tax credits and NOL carryforwards	3,631	170	997	163	177	25	215
Investments and other assets	—	—	—	—	—	3	—
Other	206	20	48	2	46	37	20
Valuation allowance	(93)	—	(38)	—	—	—	—
<b>Total deferred income tax assets</b>	<b>5,597</b>	<b>283</b>	<b>1,308</b>	<b>282</b>	<b>371</b>	<b>118</b>	<b>282</b>
Investments and other assets	(1,573)	(1,057)	(412)	(228)	(201)	—	(7)
Accelerated depreciation rates	(12,939)	(4,429)	(4,169)	(2,325)	(1,868)	(1,356)	(1,797)
Regulatory assets and deferred debits, net	(3,633)	(943)	(1,517)	(756)	(762)	(169)	(135)
<b>Total deferred income tax liabilities</b>	<b>(18,145)</b>	<b>(6,429)</b>	<b>(6,098)</b>	<b>(3,309)</b>	<b>(2,831)</b>	<b>(1,525)</b>	<b>(1,939)</b>
<b>Net deferred income tax liabilities</b>	<b>\$ (12,548)</b>	<b>\$ (6,146)</b>	<b>\$ (4,790)</b>	<b>\$ (3,027)</b>	<b>\$ (2,460)</b>	<b>\$ (1,407)</b>	<b>\$ (1,657)</b>

- (a) Primarily related to capital lease obligations and debt fair value adjustments.

On August 6, 2015, pursuant to N.C. Gen. Stat. 105-130.3C, the North Carolina Department of Revenue announced the North Carolina corporate income tax rate would be reduced from a statutory rate of 5.0 percent to 4.0 percent beginning January 1, 2016. Duke Energy recorded a net reduction of approximately \$95 million to its North Carolina deferred tax liability in the third quarter of 2015. The significant majority of this deferred tax liability reduction was offset by recording a regulatory liability pending NCUC determination of the disposition of amounts related to Duke Energy Carolinas and Duke Energy Progress. The impact did not have a significant impact on the financial position, results of operation, or cash flows of Duke Energy, Duke Energy Carolinas, Progress Energy or Duke Energy Progress.

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On August 4, 2016, pursuant to N.C. Gen. Stat. 105-130.3C, the North Carolina Department of Revenue announced the North Carolina corporate income tax rate would be reduced from a statutory rate of 4.0 percent to 3.0 percent beginning January 1, 2017. Duke Energy recorded a net reduction of approximately \$80 million to its North Carolina deferred tax liability in the third quarter of 2016. The significant majority of this deferred tax liability reduction was offset by recording a regulatory liability pending NCUC determination of the disposition of amounts related to Duke Energy Carolinas and Duke Energy Progress. The impact did not have a significant impact on the financial position, results of operation, or cash flows of Duke Energy, Duke Energy Carolinas, Progress Energy or Duke Energy Progress.

#### UNRECOGNIZED TAX BENEFITS

The following tables present changes to unrecognized tax benefits.

(In millions)	Year Ended December 31, 2016					
	Duke Energy Carolinas		Duke Energy Progress		Duke Energy Ohio	Duke Energy Indiana
	Duke Energy	Carolinas	Progress Energy	Energy Progress	Ohio	Indiana
Unrecognized tax benefits – January 1	\$ 88	\$ 72	\$ 1	\$ 3	\$ —	\$ 1
Unrecognized tax benefits increases (decreases)						
Gross increases – tax positions in prior periods	—	—	—	—	4	—
Gross decreases – tax positions in prior periods	(4)	(4)	(1)	(1)	—	—
Decreases due to settlements	(68)	(67)	—	—	—	(1)
Reduction due to lapse of statute of limitations	1	—	2	—	—	—
Total changes	(71)	(71)	1	(1)	4	(1)
Unrecognized tax benefits – December 31	\$ 17	\$ 1	\$ 2	\$ 2	\$ 4	\$ —

(In millions)	Year Ended December 31, 2015					
	Duke Energy Carolinas		Duke Energy Progress		Duke Energy Florida	Duke Energy Indiana
	Duke Energy	Carolinas	Progress Energy	Energy Progress	Florida	Indiana
Unrecognized tax benefits – January 1	\$ 213	\$ 160	\$ 32	\$ 23	\$ 8	\$ 1
Unrecognized tax benefits increases (decreases)						
Gross increases – tax positions in prior periods	—	—	1	1	—	—
Gross decreases – tax positions in prior periods	(48)	(45)	—	—	—	—
Decreases due to settlements	(45)	(43)	—	—	—	—
Reduction due to lapse of statute of limitations	(32)	—	(32)	(21)	(8)	—
Total changes	(125)	(88)	(31)	(20)	(8)	—

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Unrecognized tax benefits – December 31	\$	88	\$	72	\$	1	\$	3	\$	—	\$	1
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(In millions)	Year Ended December 31, 2014											
	Duke Energy Carolinas		Duke Energy Progress		Duke Energy Florida		Duke Energy Indiana					
	Duke Energy	Carolinas	Duke Energy	Progress	Duke Energy	Florida	Duke Energy	Indiana				
Unrecognized tax benefits – January 1	\$	230	\$	171	\$	32	\$	22	\$	8	\$	1
Unrecognized tax benefits increases (decreases)												
Gross increases — tax positions in prior periods		—		—		1		1		—		—
Gross decreases – tax positions in prior periods		(2)		—		—		—		—		—
Decreases due to settlements		(15)		(11)		(1)		—		—		—
Total changes		(17)		(11)		—		1		—		—
Unrecognized tax benefits – December 31	\$	213	\$	160	\$	32	\$	23	\$	8	\$	1

The following table includes additional information regarding the Duke Energy Registrants' unrecognized tax benefits. It is reasonably possible that Duke Energy could reflect an approximate \$8 million reduction and Duke Energy Carolinas could reflect an approximate \$1 million reduction in unrecognized tax benefits within the next 12 months. All other Duke Energy Registrants do not anticipate a material increase or decrease in unrecognized tax benefits within the next 12 months.

(In millions)	December 31, 2016											
	Duke Energy Carolinas		Duke Energy Progress		Duke Energy Florida		Duke Energy Ohio		Duke Energy Indiana			
	Duke Energy	Carolinas	Duke Energy	Progress	Duke Energy	Florida	Duke Energy	Ohio	Duke Energy	Indiana		
Amount that if recognized, would affect the effective tax rate or regulatory liability <sup>(a)</sup>	\$	8	\$	1	\$	2	\$	2	\$	—	\$	—
Amount that if recognized, would be recorded as a component of discontinued operations		5		—		—		—		2		—

(a) Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana are unable to estimate the specific amounts that would affect the effective tax rate versus the regulatory liability.

#### OTHER TAX MATTERS

The following tables include interest recognized in the Consolidated Statements of Operations and the Consolidated Balance Sheets

(In millions)	Year Ended December 31, 2016									
	Duke Energy Carolinas		Duke Energy Progress		Duke Energy Florida					
	Duke Energy	Carolinas	Duke Energy	Progress	Duke Energy	Florida				
Net interest income recognized related to income taxes	\$	—	\$	—	\$	1	\$	—	\$	2
Net interest expense recognized related to income taxes		—		7		—		—		—
Interest payable related to income taxes		4		23		1		1		—

(In millions)	Year Ended December 31, 2015					
	Duke Energy Carolinas		Duke Energy Progress		Duke Energy Florida	
	Duke Energy	Carolinas	Duke Energy	Progress	Duke Energy	Florida

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NOTES TO FINANCIAL STATEMENTS (Continued)

Net interest income recognized related to income taxes	\$ 12	\$ —	\$ 2	\$ 2	\$ 1	\$ 1
Net interest expense recognized related to income taxes	—	1	—	—	—	—
Interest receivable related to income taxes	3	—	—	—	—	3
Interest payable related to income taxes	—	14	—	1	—	—

Year Ended December 31, 2014

(In millions)	Duke		Duke		Duke		Duke	
	Duke Energy	Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	
Net interest income recognized related to income taxes	\$ 6	\$ —	\$ 3	\$ —	\$ 1	\$ 4	\$ 4	
Net interest expense recognized related to income taxes	—	1	—	1	—	—	—	
Interest receivable related to income taxes	—	—	—	—	—	—	2	
Interest payable related to income taxes	13	13	5	3	5	—	—	

Duke Energy and its subsidiaries are no longer subject to U.S. federal examination for years before 2015. With few exceptions, Duke Energy and its subsidiaries are no longer subject to state, local or non-U.S. income tax examinations by tax authorities for years before 2004.

23. OTHER INCOME AND EXPENSES, NET

The components of Other income and expenses, net on the Consolidated Statements of Operations are as follows.

Year Ended December 31, 2016

(In millions)	Duke		Duke		Duke		Duke	
	Duke Energy	Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	
Interest income	\$ 21	\$ 4	\$ 4	\$ 3	\$ 2	\$ 5	\$ 6	
AFUDC equity	200	102	76	50	26	6	16	
Post in-service equity returns	67	55	12	12	—	—	—	
Nonoperating income (expense), other	36	1	22	6	16	(2)	—	
Other income and expense, net	\$ 324	\$ 162	\$ 114	\$ 71	\$ 44	\$ 9	\$ 22	

Year Ended December 31, 2015

(In millions)	Duke		Duke		Duke		Duke	
	Duke Energy	Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	
Interest income	\$ 20	\$ 2	\$ 4	\$ 2	\$ 2	\$ 4	\$ 6	
AFUDC equity	164	96	54	47	7	3	11	
Post in-service equity returns	73	60	13	13	—	—	—	
Nonoperating income (expense), other	33	2	26	9	15	(1)	(6)	
Other income and expense, net	\$ 290	\$ 160	\$ 97	\$ 71	\$ 24	\$ 6	\$ 11	

Year Ended December 31, 2014

Duke Duke Duke Duke Duke

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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Interest income	\$ 16	\$ 4	\$ 3	\$ —	\$ 2	\$ 8	\$ 6
AFUDC equity	135	91	26	25	—	4	14
Post in-service equity returns	89	71	17	17	—	—	—
Nonoperating income (expense), other	80	6	31	9	18	(2)	2
Other income and expense, net	\$ 320	\$ 172	\$ 77	\$ 51	\$ 20	\$ 10	\$ 22

**24. SUBSEQUENT EVENTS**

For information on subsequent events related to regulatory matters, commitments and contingencies, and debt and credit facilities see Notes 4, 5 and 6, respectively

**25. QUARTERLY FINANCIAL DATA (UNAUDITED)**

**DUKE ENERGY**

Quarterly EPS amounts may not sum to the full-year total due to changes in the weighted average number of common shares outstanding and rounding

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions, except per share data)	First Quarter	Second Quarter	Thrd Quarter	Fourth Quarter	Total
<b>2016</b>					
Operating revenues	\$ 5,377	\$ 5,213	\$ 6,576	\$ 5,577	\$ 22,743
Operating income	1,240	1,259	1,954	888	5,341
Income from continuing operations	577	824	1,001	378	2,578
Income (loss) from discontinued operations, net of tax	122	(112)	180	(598)	(408)
Net income (loss)	699	512	1,181	(222)	2,170
Net income (loss) attributable to Duke Energy Corporation	694	509	1,176	(227)	2,152
<b>Earnings per share:</b>					
<b>Income from continuing operations attributable to Duke Energy Corporation common stockholders</b>					
Basic	\$ 0.83	\$ 0.90	\$ 1.44	\$ 0.53	\$ 3.71
Diluted	\$ 0.83	\$ 0.90	\$ 1.44	\$ 0.53	\$ 3.71
<b>Income (Loss) from discontinued operations attributable to Duke Energy Corporation common stockholders</b>					
Basic	\$ 0.18	\$ (0.16)	\$ 0.26	\$ (0.86)	\$ (0.60)
Diluted	\$ 0.18	\$ (0.16)	\$ 0.26	\$ (0.86)	\$ (0.60)
<b>Net income (loss) attributable to Duke Energy Corporation common stockholders</b>					
Basic	\$ 1.01	\$ 0.74	\$ 1.70	\$ (0.33)	\$ 3.11
Diluted	\$ 1.01	\$ 0.74	\$ 1.70	\$ (0.33)	\$ 3.11
<b>2015</b>					
Operating revenues	\$ 5,792	\$ 5,302	\$ 6,202	\$ 5,075	\$ 22,371
Operating income	1,390	1,192	1,606	890	5,078
Income from continuing operations	755	576	890	433	2,654
Income (Loss) from discontinued operations, net of tax	112	(29)	45	49	177
Net income	867	547	935	482	2,831
Net income attributable to Duke Energy Corporation	864	543	932	477	2,816

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NOTES TO FINANCIAL STATEMENTS (Continued)

Earnings per share.

Income from continuing operations attributable to Duke Energy Corporation common stockholders

Basic	\$	1.06	\$	0.83	\$	1.29	\$	0.62	\$	3.80
Diluted	\$	1.06	\$	0.83	\$	1.29	\$	0.62	\$	3.80

Income (Loss) from discontinued operations attributable to Duke Energy Corporation common stockholders

Basic	\$	0.16	\$	(0.05)	\$	0.06	\$	0.07	\$	0.25
Diluted	\$	0.16	\$	(0.05)	\$	0.06	\$	0.07	\$	0.25

Net income attributable to Duke Energy Corporation common stockholders

Basic	\$	1.22	\$	0.78	\$	1.35	\$	0.69	\$	4.05
Diluted	\$	1.22	\$	0.78	\$	1.35	\$	0.69	\$	4.05

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2016</b>					
Costs to Achieve Mergers (see Note 2)	\$ (120)	\$ (111)	\$ (84)	\$ (208)	\$ (523)
Commercial Renewables Impairment (see Note 12)	—	—	(71)	—	(71)
Loss on Sale of International Disposal Group (see Note 2)	—	—	—	(514)	(514)
Impairment of Assets in Central America (see Note 2)	—	(194)	—	—	(194)
Cost Savings Initiatives (see Note 19)	(20)	(24)	(19)	(29)	(92)
<b>Total</b>	<b>\$ (140)</b>	<b>\$ (329)</b>	<b>\$ (174)</b>	<b>\$ (751)</b>	<b>\$ (1,394)</b>
<b>2015</b>					
Costs to Achieve Mergers	\$ (21)	\$ (22)	\$ (24)	\$ (30)	\$ (97)
Edwardsport Settlement (see Note 4)	—	—	(90)	(3)	(93)
Ash Basin Settlement and Penalties (see Note 5)	—	—	(7)	(7)	(14)
State Tax Adjustment related to Midwest Generation Sale	—	(41)	—	—	(41)
Cost Savings Initiatives (see Note 19)	—	—	—	(142)	(142)
<b>Total</b>	<b>\$ (21)</b>	<b>\$ (63)</b>	<b>\$ (121)</b>	<b>\$ (182)</b>	<b>\$ (387)</b>

DUKE ENERGY CAROLINAS

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2016</b>					
Operating revenues	\$ 1,740	\$ 1,675	\$ 2,226	\$ 1,681	\$ 7,322
Operating income	481	464	815	302	2,062
Net income	271	261	494	140	1,166

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**2015**

Operating revenues	\$	1,901	\$	1,707	\$	2,061	\$	1,560	\$	7,229
Operating income		515		483		666		296		1,960
Net Income		292		265		383		141		1,081

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2016</b>					
Costs to Achieve Mergers	\$ (11)	\$ (12)	\$ (13)	\$ (68)	\$ (104)
Cost Savings Initiatives (see Note 19)	(10)	(10)	(8)	(11)	(39)
<b>Total</b>	<b>\$ (21)</b>	<b>\$ (22)</b>	<b>\$ (21)</b>	<b>\$ (79)</b>	<b>\$ (143)</b>
<b>2015</b>					
Costs to Achieve Mergers	\$ (9)	\$ (11)	\$ (11)	\$ (16)	\$ (47)
Ash Basin Settlement and Penalties (see Note 5)	—	—	(1)	(7)	(8)
Cost Savings Initiatives (see Note 19)	—	—	—	(93)	(93)
<b>Total</b>	<b>\$ (9)</b>	<b>\$ (11)</b>	<b>\$ (12)</b>	<b>\$ (116)</b>	<b>\$ (148)</b>

**PROGRESS ENERGY**

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2016</b>					
Operating revenues	\$ 2,332	\$ 2,348	\$ 2,965	\$ 2,208	\$ 9,853
Operating income	475	560	814	292	2,141
Income from continuing operations	212	274	449	104	1,039
Net income	212	274	449	106	1,041
Net income attributable to Parent	209	272	448	104	1,031
<b>2015</b>					
Operating revenues	\$ 2,536	\$ 2,476	\$ 2,929	\$ 2,336	\$ 10,277
Operating income	549	504	756	351	2,160
Income from continuing operations	264	217	452	132	1,065
Net income	263	217	451	131	1,062

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Net income attributable to Parent	260	215	448	128	1,051
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The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2016</b>					
Costs to Achieve Mergers	\$ (7)	\$ (8)	\$ (10)	\$ (44)	\$ (69)
Cost Savings Initiatives (see Note 19)	(8)	(8)	(10)	(14)	(40)
<b>Total</b>	<b>\$ (15)</b>	<b>\$ (16)</b>	<b>\$ (20)</b>	<b>\$ (58)</b>	<b>\$ (109)</b>
<b>2015</b>					
Costs to Achieve Mergers	\$ (8)	\$ (8)	\$ (8)	\$ (10)	\$ (34)
Ash Basin Settlement and Penalties (see Note 5)	—	—	(6)	—	(6)
Cost Savings Initiatives (see Note 19)	—	—	—	(36)	(36)
<b>Total</b>	<b>\$ (8)</b>	<b>\$ (8)</b>	<b>\$ (14)</b>	<b>\$ (46)</b>	<b>\$ (76)</b>

**DUKE ENERGY PROGRESS**

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2016</b>					
Operating revenues	\$ 1,307	\$ 1,213	\$ 1,583	\$ 1,174	\$ 5,277
Operating income	258	255	438	135	1,086
Net income	137	131	271	60	599
<b>2015</b>					
Operating revenues	\$ 1,449	\$ 1,193	\$ 1,488	\$ 1,160	\$ 5,290
Operating income	316	184	394	130	1,024
Net income	183	85	229	69	566

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The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2016</b>					
Costs to Achieve Mergers	\$ (5)	\$ (5)	\$ (6)	\$ (40)	\$ (56)
Cost Savings Initiatives (see Note 19)	(5)	(5)	(7)	(8)	(23)
<b>Total</b>	<b>\$ (10)</b>	<b>\$ (10)</b>	<b>\$ (13)</b>	<b>\$ (46)</b>	<b>\$ (79)</b>
<b>2015</b>					
Costs to Achieve Mergers	\$ (5)	\$ (5)	\$ (6)	\$ (6)	\$ (22)
Ash Basin Settlement and Penalties (see Note 5)	—	—	(6)	—	(6)
Cost Savings Initiatives (see Note 19)	—	—	—	(28)	(28)
<b>Total</b>	<b>\$ (5)</b>	<b>\$ (5)</b>	<b>\$ (12)</b>	<b>\$ (34)</b>	<b>\$ (56)</b>

**DUKE ENERGY FLORIDA**

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2016</b>					
Operating revenues	\$ 1,024	\$ 1,133	\$ 1,381	\$ 1,030	\$ 4,568
Operating income	213	300	373	155	1,041
Net income	110	171	206	64	551
<b>2015</b>					
Operating revenues	\$ 1,086	\$ 1,281	\$ 1,436	\$ 1,174	\$ 4,977
Operating income	227	315	357	216	1,115
Net income	113	165	216	105	599

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
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**2016**

Costs to Achieve Mergers	\$	(2)	\$	(3)	\$	(4)	\$	(4)	\$	(13)
Cost Savings Initiatives (see Note 19)		(2)		(3)		(3)		(9)		(17)
<b>Total</b>	<b>\$</b>	<b>(4)</b>	<b>\$</b>	<b>(6)</b>	<b>\$</b>	<b>(7)</b>	<b>\$</b>	<b>(13)</b>	<b>\$</b>	<b>(30)</b>

**2015**

Costs to Achieve Mergers	\$	(3)	\$	(3)	\$	(3)	\$	(4)	\$	(13)
Cost Savings Initiatives (see Note 19)		—		—		—		(8)		(8)
<b>Total</b>	<b>\$</b>	<b>(3)</b>	<b>\$</b>	<b>(3)</b>	<b>\$</b>	<b>(3)</b>	<b>\$</b>	<b>(12)</b>	<b>\$</b>	<b>(21)</b>

**DUKE ENERGY OHIO**

(In millions)		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2016</b>						
Operating revenues	\$	516	\$ 428	\$ 489	\$ 511	1,944
Operating income		96	55	106	90	347
Income from discontinued operations, net of tax		2	—	34	—	36
Net income		59	23	89	57	228
<b>2015</b>						
Operating revenues	\$	586	\$ 405	\$ 462	\$ 452	1,905
Operating income		111	43	76	73	303
Income (Loss) from discontinued operations, net of tax		90	(65)	(2)	—	23
Net income (loss)		149	(52)	32	43	172

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax

(In millions)		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2016</b>						
Costs to Achieve Mergers	\$	(1)	\$ (1)	\$ (2)	\$ (2)	(6)
Cost Savings Initiatives (see Note 19)		(1)	(1)	—	(1)	(3)
<b>Total</b>	<b>\$</b>	<b>(2)</b>	<b>\$ (2)</b>	<b>\$ (2)</b>	<b>\$ (3)</b>	<b>(9)</b>
<b>2015</b>						
Costs to Achieve Mergers	\$	(1)	\$ (1)	\$ (1)	\$ (1)	(4)
Cost Savings Initiatives (see Note 19)		—	—	—	(2)	(2)
<b>Total</b>	<b>\$</b>	<b>(1)</b>	<b>\$ (1)</b>	<b>\$ (1)</b>	<b>\$ (3)</b>	<b>(6)</b>

**DUKE ENERGY INDIANA**

(In millions)		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
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<b>2016</b>										
Operating revenues	\$	714	\$	702	\$	809	\$	733	\$	2,958
Operating income		176		174		239		176		765
Net income		95		85		129		72		381
<b>2015</b>										
Operating revenues	\$	788	\$	686	\$	749	\$	667	\$	2,890
Operating income		210		146		117		171		644
Net income		108		68		46		94		316

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(In millions)		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2016</b>						
Costs to Achieve Mergers	\$	(1)	\$ (2)	\$ (3)	\$ (3)	(9)
Cost Savings Initiatives (see Note 19)		(1)	(4)	(1)	(1)	(7)
<b>Total</b>	<b>\$</b>	<b>(2)</b>	<b>\$ (6)</b>	<b>\$ (4)</b>	<b>\$ (4)</b>	<b>(16)</b>
<b>2015</b>						
Costs to Achieve Mergers	\$	(2)	\$ (1)	\$ (2)	\$ (2)	(7)
Edwardsport Settlement (see Note 4)		—	—	(90)	(3)	(93)
Cost Savings Initiatives (see Note 19)		—	—	—	(6)	(6)
<b>Total</b>	<b>\$</b>	<b>(2)</b>	<b>\$ (1)</b>	<b>\$ (92)</b>	<b>\$ (11)</b>	<b>(106)</b>

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote
4. Report data on a year-to-date basis

Line No.	Item  (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year		201,389		
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value	( 66,945)	( 179,272)		
4	Total (lines 2 and 3)	( 66,945)	( 179,272)		
5	Balance of Account 219 at End of Preceding Quarter/Year	( 66,945)	22,117		
6	Balance of Account 219 at Beginning of Current Year	( 66,945)	22,117		
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value	1,644,159	( 910,240)		
9	Total (lines 7 and 8)	1,644,159	( 910,240)		
10	Balance of Account 219 at End of Current Quarter/Year	1,577,214	( 888,123)		

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1			201,389		
2					
3			( 246,217)		
4			( 246,217)	599,428,445	599,182,228
5			( 44,828)		
6			( 44,828)		
7					
8			733,919		
9			733,919	551,019,299	551,753,218
10			689,091		

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 122(a)(b) Line No.: 3 Column: b**  
Restated beginning balance due to a reclassification between columns B and C.

**Schedule Page: 122(a)(b) Line No.: 3 Column: c**  
Restated beginning balance due to a reclassification between columns B and C.

**Schedule Page: 122(a)(b) Line No.: 6 Column: b**  
Restated beginning balance due to a reclassification between columns B and C.

**Schedule Page: 122(a)(b) Line No.: 6 Column: c**  
Restated beginning balance due to a reclassification between columns B and C.

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function. In column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	13,551,404,519	13,548,873,279
4	Property Under Capital Leases	146,414,084	146,414,084
5	Plant Purchased or Sold		
6	Completed Construction not Classified	1,174,632,406	1,174,632,406
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	14,872,451,009	14,869,919,769
9	Leased to Others		
10	Held for Future Use	129,900,746	129,900,746
11	Construction Work In Progress	1,375,501,849	1,375,501,849
12	Acquisition Adjustments	20,325,435	20,325,435
13	Total Utility Plant (8 thru 12)	16,398,179,039	16,395,647,799
14	Accum Prov for Depr, Amort, & Depl	5,243,993,786	5,241,868,347
15	Net Utility Plant (13 less 14)	11,154,185,253	11,153,779,452
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	5,085,083,303	5,085,083,303
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	156,998,304	154,872,865
22	Total In Service (18 thru 21)	5,242,081,607	5,239,956,168
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	1,912,179	1,912,179
33	Total Accum Prov (equals 14) (22,26,30,31,32)	5,243,993,786	5,241,868,347

4/13/2017

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
	2,531,240				3
					4
					5
					6
					7
	2,531,240				8
					9
					10
					11
					12
	2,531,240				13
	2,125,439				14
	405,801				15
					16
					17
					18
					19
					20
	2,125,439				21
	2,125,439				22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
	2,125,439				33

## NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent  
Duke Energy Florida, LLC

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo. Da. Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22

Name of Respondent  
Duke Energy Florida, LLC

This report is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified, and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (a) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	<b>1. INTANGIBLE PLANT</b>		
2	(301) Organization		
3	(302) Franchises and Consents	8,450,028	
4	(303) Miscellaneous Intangible Plant	152,942,882	34,928,257
5	<b>TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)</b>	<b>161,392,910</b>	<b>34,928,257</b>
6	<b>2. PRODUCTION PLANT</b>		
7	<b>A. Steam Production Plant</b>		
8	(310) Land and Land Rights	6,324,741	
9	(311) Structures and Improvements	482,597,192	4,434,865
10	(312) Boiler Plant Equipment	2,176,654,940	59,346,722
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	561,627,029	6,785,529
13	(315) Accessory Electric Equipment	273,600,219	-21,521,634
14	(316) Misc. Power Plant Equipment	58,708,023	654,786
15	(317) Asset Retirement Costs for Steam Production	27,252,619	1,444,000
16	<b>TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)</b>	<b>3,586,764,763</b>	<b>51,144,268</b>
17	<b>B. Nuclear Production Plant</b>		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		1,383,945
25	<b>TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)</b>		<b>1,383,945</b>
26	<b>C. Hydraulic Production Plant</b>		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power Plant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	<b>TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)</b>		
36	<b>D. Other Production Plant</b>		
37	(340) Land and Land Rights	18,670,240	837,233
38	(341) Structures and Improvements	228,622,633	9,545,618
39	(342) Fuel Holders, Products, and Accessories	156,034,354	6,377,943
40	(343) Prime Movers	1,542,586,769	186,495,360
41	(344) Generators	336,772,873	12,676,270
42	(345) Accessory Electric Equipment	179,159,006	9,681,141
43	(346) Misc. Power Plant Equipment	49,019,359	1,860,968
44	(347) Asset Retirement Costs for Other Production		
45	<b>TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)</b>	<b>2,510,865,234</b>	<b>227,474,533</b>
46	<b>TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)</b>	<b>6,097,629,997</b>	<b>280,002,746</b>

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
			8,450,028	3
			187,871,139	4
			196,321,167	5
				6
				7
235,425		-28,452	6,060,864	8
7,463,695		-2,437,736	477,130,626	9
63,905,940		-3,236,052	2,168,859,670	10
				11
16,247,512		-1,246,095	550,918,951	12
6,601,971		-1,291,127	244,185,487	13
2,667,580		-423,011	56,272,218	14
12,065,722			16,630,897	15
109,187,845		-8,662,473	3,520,058,713	16
				17
				18
				19
				20
				21
				22
				23
1,383,945				24
1,383,945				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
		-796,329	18,711,144	37
2,227,356		5,520,150	241,461,045	38
5,524,352		1,108,679	157,996,624	39
208,147,816		9,611,124	1,530,545,437	40
5,431,692		1,557,964	345,575,415	41
5,568,268		3,198,133	186,470,012	42
913,328		507,810	50,474,809	43
				44
227,812,812		20,707,531	2,531,234,486	45
338,384,602		12,045,058	6,051,293,199	46

**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)**

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	<b>3. TRANSMISSION PLANT</b>		
48	(350) Land and Land Rights	120,512,887	2,159,477
49	(352) Structures and Improvements	28,413,635	4,333,643
50	(353) Station Equipment	919,525,240	77,003,379
51	(354) Towers and Fixtures	66,162,343	57,908
52	(355) Poles and Fixtures	951,579,208	73,062,243
53	(356) Overhead Conductors and Devices	511,346,039	25,262,242
54	(357) Underground Conduit	32,218,428	-1,571
55	(358) Underground Conductors and Devices	72,952,082	
56	(359) Roads and Trails	3,134,250	
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	<b>TOTAL Transmission Plant (Enter Total of lines 48 thru 57)</b>	<b>2,705,844,112</b>	<b>181,877,321</b>
59	<b>4. DISTRIBUTION PLANT</b>		
60	(360) Land and Land Rights	47,511,453	3,413,580
61	(361) Structures and Improvements	29,805,342	573,704
62	(362) Station Equipment	697,194,494	50,937,736
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	648,517,991	45,635,593
65	(365) Overhead Conductors and Devices	743,304,663	89,498,727
66	(366) Underground Conduit	297,939,598	34,623,642
67	(367) Underground Conductors and Devices	711,575,041	59,786,963
68	(368) Line Transformers	673,333,215	10,717,292
69	(369) Services	506,573,421	33,239,510
70	(370) Meters	163,382,217	22,473,459
71	(371) Installations on Customer Premises	3,415,522	6,380,578
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	391,878,819	2,209,902
74	(374) Asset Retirement Costs for Distribution Plant		
75	<b>TOTAL Distribution Plant (Enter Total of lines 60 thru 74)</b>	<b>4,914,431,776</b>	<b>359,490,686</b>
76	<b>5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT</b>		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	<b>TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)</b>		
85	<b>6. GENERAL PLANT</b>		
86	(389) Land and Land Rights	11,715,056	1,815,940
87	(390) Structures and Improvements	162,022,267	31,895,553
88	(391) Office Furniture and Equipment	38,084,215	11,325,688
89	(392) Transportation Equipment	136,706,689	-1,259,273
90	(393) Stores Equipment	9,287,047	60,122
91	(394) Tools, Shop and Garage Equipment	18,571,099	6,472,025
92	(395) Laboratory Equipment	387,328	21,100
93	(396) Power Operated Equipment	5,729,709	287,798
94	(397) Communication Equipment	52,714,659	6,782,266
95	(398) Miscellaneous Equipment	7,406,197	628,928
96	<b>SUBTOTAL (Enter Total of lines 86 thru 95)</b>	<b>442,624,266</b>	<b>58,030,147</b>
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant	1,974,239	
99	<b>TOTAL General Plant (Enter Total of lines 96, 97 and 98)</b>	<b>444,598,505</b>	<b>58,030,147</b>
100	<b>TOTAL (Accounts 101 and 106)</b>	<b>14,323,897,300</b>	<b>914,329,157</b>
101	(102) Electric Plant Purchased (See Instr. 8)		27,528,462
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	<b>TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)</b>	<b>14,323,897,300</b>	<b>941,857,619</b>

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
34,756			122,637,608	48
4,239			32,743,039	49
14,853,574	-17,230,399	17,710,751	982,155,397	50
			66,220,251	51
8,413,539			1,016,227,912	52
6,812,351			529,795,930	53
			32,216,857	54
			72,952,082	55
			3,134,250	56
				57
30,118,459	-17,230,399	17,710,751	2,858,083,326	58
				59
		-124,106	50,800,927	60
13,414		39,824	30,405,456	61
7,307,215		-546,094	740,278,921	62
				63
4,300,737			689,852,847	64
12,142,414			820,660,976	65
1,632,688			330,930,552	66
7,433,480			763,928,524	67
18,691,487			665,359,020	68
5,638,954			534,173,977	69
14,293,564			171,562,112	70
			9,796,100	71
				72
16,648,706			377,440,015	73
				74
88,102,659		-630,376	5,185,189,427	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
		124,106	13,655,102	86
6,702,875		-115,436	187,099,509	87
12,247,779			37,162,124	88
21,680,696			113,766,720	89
2,100,082			7,247,087	90
4,650,079			20,393,045	91
266,780			141,648	92
2,661,096			3,356,411	93
14,411,181		9,046	45,094,790	94
5,307,234			2,727,891	95
70,027,802		17,716	430,644,327	96
				97
			1,974,239	98
70,027,802		17,716	432,618,566	99
526,633,522	-17,230,399	29,143,149	14,723,505,685	100
	2,399,645	-29,928,107		101
				102
				103
526,633,522	-14,830,754	-784,958	14,723,505,685	104

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 204 Line No.: 15 Column: c**

ARC Steam adjustments relate to revisions in cash flows for existing ARCs throughout 2016.

**Schedule Page: 204 Line No.: 15 Column: d**

ARC Steam adjustments relate to revisions in cash flows for existing ARCs throughout 2016.

**Schedule Page: 204 Line No.: 24 Column: c**

ARC Nuclear Additions and Retirements relate primarily to the November 30, 2016 acquisition of Seminole Electric Cooperative, Inc.'s interest in Crystal River Unit 3, which is no longer in service.

**Schedule Page: 204 Line No.: 24 Column: d**

ARC Nuclear Additions and Retirements relate primarily to the November 30, 2016 acquisition of Seminole Electric Cooperative, Inc.'s interest in Crystal River Unit 3, which is no longer in service.

**Schedule Page: 204 Line No.: 50 Column: e**

During 2016 Duke Energy Florida identified historical transmission purchases that had not been recorded and reported through Account 102 – Electric Plant Purchased. Entries were made in 2016 so that the amounts were recorded through Account 102. The adjustment for Account 353 represents the value of the assets in Account 101 and Account 106. A corresponding increase is shown as an Addition to Account 102.

**Schedule Page: 204 Line No.: 101 Column: c**

The activity in Account 102 – Electric Plant Purchased consists of the following transactions:

- 1) On August 31, 2016, Duke Energy Florida completed the purchase of Georgia Power Company's ownership interest in Intercession City Station Unit 11. The final entries related to this transaction were filed with the Commission on 2/6/17. The total addition to Account 102 for this purchase was \$10,298,064.
- 2) During 2016, Duke Energy Florida identified historical transmission purchases that had not been recorded and reported through Account 102. Entries were made in 2016 to record the transactions through Account 102. The entries were filed with the Commission on 1/30/17. A summary of the transactions is below:

<u>Property</u>	<u>Purchased From</u>	<u>Date of Purchase</u>	<u>Amount</u>
Lake Ella Substation	Sumter Electric Cooperative, Inc.	August 2004	\$134,498
Lake Louisa Substation	Sumter Electric Cooperative, Inc.	January 2005	\$1,012,914
Wildwood Substation	Sumter Electric Cooperative, Inc.	December 2010	\$303,374
Umatilla Substation	Sumter Electric Cooperative, Inc.	February 2013	\$262,486
St. Johns Substation	Sumter Electric Cooperative, Inc.	November 2013	\$278,569
Sumterville Substation	Sumter Electric Cooperative, Inc.	October 2014	\$299,358

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

Haines Creek Substation	Sumter Electric Cooperative, Inc.	April 2016	\$320,999
Continental Substation	Sumter Electric Cooperative, Inc.	September 2016	\$6,188,026
Meadow Woods East to West	Kissimmee	December 2008	\$5,803,012
Phillips Substation	TECO	February 2011	\$2,627,163

**Schedule Page: 204 Line No.: 101 Column: e**

Adjustments to Account 102 include the following:

- \$4,566,121 Accumulated Depreciation related to Intercession City purchase
- (\$1,788,344) M&S Inventory included in the Intercession City purchase
- (\$379,400) Acquisition Adjustment related to the Phillips Substation purchase
- \$1,269 Accumulated Depreciation related to the Umatilla Substation purchase

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk (a))	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
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32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	TOTAL				

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Elec - Distribution Plant			
3	BELCHER ROAD SUBSTATION	05/1996	2020	267,012
4	ZEPHYRHILLS NORTH SUBSTATION	11/2015	2019	2,087,815
5	Elec - General Plant			
6	LYBASSE PROPERTY - LEVY COUNTY	12/2007	2033	27,667,950
7	Elec - Nuclear Production Plant			
8	LEVY GENERATION LAND	01/2013	2033	66,404,373
9	LEVY BARGE SLIP EASEMENT	12/2014	2033	754,167
10	Elec - Other Production Plant			
11	SUWANEE LAND	12/2009	2022	701,045
12	FLORIDA CITRUS WATER INTAKE STRUCTURE	08/2015	2018	526,915
13	TURNER PEAKING	06/2016	2021	824,781
14	Elec - Transmission Plant			
15	LEVY TRANSMISSION LAND	01/2013	2033	16,941,308
16	CENTRAL FLORIDA SUBSTATION	06/2012	2027	6,421,115
17	HIGH SPRINGS - JASPER - FLORIDA STATE LINE	03/1996	2033	2,584,486
18	PERRY - FLORIDA STATE LINE	12/1992	2033	1,808,764
19	PERRY CROSS CITY - DUNNELLON	10/1987	2033	1,046,211
20	PERRY - CONTROL HOUSE	07/1990	2033	752,861
21	Other Property:			
22	Other Land and Rights <\$250K Each (10 Items)			1,111,943
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			129,900,746

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 214 Line No.: 6 Column: a**

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

**Schedule Page: 214 Line No.: 8 Column: a**

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

**Schedule Page: 214 Line No.: 9 Column: a**

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

**Schedule Page: 214 Line No.: 15 Column: a**

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	DISTRIBUTION PLANT	
2		
3	INVERNESS TO LECANTO NEW 115KV LINE	10,318,159
4	FLORIDA POWER LOAD GROWTH DISTRIBUTION BUDGET	9,788,779
5	CRYSTAL RIVER NORTH - REBUILD SUBSTATION	3,422,977
6	KENNETH CITY - REBUILD LOW VOLTAGE	3,063,167
7	PINELLAS WELLFIELD REPLACE BANK #1	2,709,984
8	DEBARY PLANT TO ORANGE CITY - NEW 230 KV LINE	2,317,754
9	UPGRADE GOLDEN ACRES LINES AND METERING	1,894,819
10	DOT RELOCATION - I-4 ULTIMATE ROADWAY	1,824,638
11	EUSTIS-DONA VISTA 69KV REBUILD	1,743,396
12	FLORIDA TECH SUPPORT - SUPPORT FORT MEADE	1,733,264
13	REPLACE OVERDUTIED BREAKERS	1,556,869
14	SUBAQUEOUS CABLE PROJECT SEMINOLE	1,535,561
15	SAND LAKE ROAD	1,500,966
16	SUBAQUEOUS CABLE PROJECT SOUTH PASADENA	1,487,778
17	I-4 ULTIMATE PHASE 3D	1,429,967
18	SR694 GANDY BLVD DEF FACILITIES	1,343,628
19	ZUBER SUBSTATION - INCREASE CAPACITY	1,332,517
20	FLORIDA MAINTENANCE RANKED PROJECTS	1,314,107
21	SUBAQUEOUS CABLE PROJECT PLACIDO BAYOU	1,302,335
22	WEST CHAPMAN TO WINTER PARK EAST 69KV REBUILD	1,273,267
23	DEF NETWORK CABLE REPLACEMENT	1,266,154
24	FSP - AVIAN PROGRAM FEEDER K102	1,226,779
25	SW - APALACHICOLA N 59 PH 2	1,197,656
26	FSP - BAYHILL CONVERSION	1,080,287
27	CONDITION BASED TRANSFORMER REPLACEMENT PROGRAM - DISTRIBUTION	1,057,729
28	PROJECTS LESS THAN \$1 MILLION	50,491,051
29	TOTAL DISTRIBUTION PLANT \$109,213,588	
30		
31	GENERAL PLANT	
32		
33	FACILITIES SERVICES CAPITAL PROJECTS	2,684,868
34	GROUNDING EQUIPMENT - FLORIDA	1,284,454
35	TOOLS & EQUIP BLANKET CONSTRUCTION	1,226,678
36	SMART GRID DISTRIBUTED MANAGEMENT SYSTEM CONSOLIDATION	1,218,466
37	PROJECTS LESS THAN \$1 MILLION	9,585,684
38	TOTAL GENERAL PLANT \$16,000,150	
39		
40	INTANGIBLE PLANT	
41		
42	FLORIDA ENABLE SOFTWARE	31,375,318
43	TOTAL	1,375,501,849

## CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	PC-COLA POST NEED	21,532,372
2	SS-COLA PRE NEED	13,842,752
3	DAILY RATING CHARGING ESTIMATE TOOL	6,375,998
4	CTA MWMS SOFTWARE CONSOLIDATION	4,186,394
5	SMART GRID DISTRIBUTED MANAGEMENT SYSTEM CONSOLIDATION	4,119,860
6	SMART GRID TRANSMISSION OUTAGE APPLICATION REPLACEMENT	1,601,367
7	PROJECTS LESS THAN \$1 MILLION	3,777,482
8	TOTAL INTANGIBLE PLANT \$86,811,533	
9		
10	PRODUCTION PLANT	
11		
12	CITRUS COMBINED CYCLE 2018 1640MW	755,679,978
13	HINES ENERGY COMPLEX - CHILLERS POWERBLOCKS 1 THROUGH 4	130,395,496
14	SUWANEE COMBINED CYCLE CT 2017	9,041,527
15	BARTOW 4X1 COMBINED CYCLE	2,410,366
16	HINES SMARTGEN ADVANCED SENSOR EQUIPMENT INSTALLATION	2,072,174
17	BARTOW CC SMARTGEN ADVANCED SENSOR EQUIPMENT INSTALLATION	1,255,262
18	WATERFRONT STRAINERS REPLACEMENT	1,604,663
19	CRYSTAL RIVER REPLACE ANHYDROUS AMMONIA FEED SYSTEM	1,156,077
20	CRYSTAL RIVER SMART MONITORING & DIAGNOSTIC PHASE 2&3 SENSOR INSTALL	1,049,231
21	PROJECTS LESS THAN \$1 MILLION	15,398,703
22	TOTAL PRODUCTION PLANT \$920,063,478	
23		
24	TRANSMISSION PLANT	
25		
26	CITRUS COMBINED CYCLE 2018 1640MW	27,300,363
27	INSTALL NEW 230KV YARD	25,616,952
28	CITRUS COMBINED CYCLE 2018 1640MW	17,440,957
29	LIDAR MITIGATION	14,671,521
30	MYRTLE LAKE NLSX - 230KV REBUILD	12,510,173
31	CREC 500KV AND 230KV SWITCHYARD	11,981,579
32	ALACHUA TAB TO HULL ROAD 69KV LINE	11,153,436
33	FT WHITE TRANSFORMERS	11,083,710
34	HUDSON-GOLDEN ACRES NEW PORT RICHEY 115KV LINE REBUILD	7,598,945
35	SUWANEE 115KV TRANSMISSION SUBSTATION	6,661,873
36	DEBARY PLANT TO ORANGE CITY - NEW 230 KV LINE	5,821,077
37	DONA VISTA NEW 230/69KV SUBSTATION	5,540,603
38	ANCLOTE PLANT REPLACE TRANSMISSION BREAKER	4,336,653
39	DEBARY PLANT TO ORANGE CITY - NEW 230 KV LINE	3,679,687
40	PERRY SUBSTATION UPGRADE EQUIPMENT TO 2000A	3,262,166
41	DUNNELLON TOWN-RAINBOW SPRINGS 69KV REBUILD	2,890,518
42	FLORIDA REGULATORY AND DOT	2,791,077
43	TOTAL	1,375,501,849

Name of Respondent  
Duke Energy Florida, LLC

This report is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	TARPON SPRINGS HURRICANE HARDENING - WOOD POLES	2,773,228
2	LAKE TARPON ADD RELAY REDUNDANCY	2,637,145
3	TRANSMISSION BREAKER REPLACEMENT	2,433,669
4	NORTH LONGWOOD TO SYLVAN 230KV	2,398,700
5	MYRTLE LAKE NLSX - 230KV REBUILD	2,055,629
6	VEG MASTER PROJECT	1,915,172
7	CENTRAL FLORIDA SOUTH SUBSTATION NEW CFLS 500/230KV	1,878,927
8	PLYMOUTH SOUTH SUBTATION	1,759,226
9	HOLDER RELAY REDUNDANCY	1,480,915
10	ARCHER SUBSTATION - BUS UPGRADE	1,450,649
11	CONDITION BASED TRANSFORMER REPLACEMENT PROGRAM - TRANSMISSON	2,722,526
12	RIO PINAR TO FGT EAST 69KV REBUILD	1,263,782
13	MYRTLE LAKE - WEKIVA 230KV LINE REBUILD	1,085,258
14	WEST CHAPMAN TO WINTER PARK EAST 69KV REBUILD	1,014,327
15	PROJECTS LESS THAN \$1 MILLION	42,202,658
16	TOTAL TRANSMISSION PLANT \$243,413,100	
17		
18		
19		
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21		
22		
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26		
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35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	1,375,501,849

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	5,190,879,570	5,190,879,570		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	388,371,173	388,371,173		
4	(403 1) Depreciation Expense for Asset Retirement Costs	-1,383,945	-1,383,945		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	5,914,312	5,914,312		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	924,107	924,107		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	393,825,647	393,825,647		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	524,945,063	524,945,063		
13	Cost of Removal	59,391,583	59,391,583		
14	Salvage (Credit)	76,800,369	76,800,369		
15	TOTAL Net Chrgs for Plant Ret. (Enter Total of lines 12 thru 14)	507,536,277	507,536,277		
16	Other Debit or Cr. Items (Describe, details in footnote):	7,914,363	7,914,363		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	5,085,083,303	5,085,083,303		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	1,549,147,375	1,549,147,375		
21	Nuclear Production	54,487,910	54,487,910		
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	778,575,392	778,575,392		
25	Transmission	649,127,034	649,127,034		
26	Distribution	1,955,467,436	1,955,467,436		
27	Regional Transmission and Market Operation				
28	General	98,278,156	98,278,156		
29	TOTAL (Enter Total of lines 20 thru 28)	5,085,083,303	5,085,083,303		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 8 Column: c**

Schedule Page: 219 Line No.: 8 Column: c

ARO Depreciation Expense 108/182 924,107

**Schedule Page: 219 Line No.: 12 Column: c**

Note 1: The difference of retirements between FERC pages 219 and 204-207 is due to retirements booked to accounts 111100 for \$1.3, retirements booked to 101 with an offset to acct 122000 for \$559k, retirements booked to 108 with an offset to acct 105200 for \$(73k), FERC retirements with offsets to 114 for \$1.2k, and ARO adjustment of 120k

**Schedule Page: 219 Line No.: 16 Column: c**

Schedule Page: 219 Line No.: 16 Column: c

Intercession City Purchase	4,566,121
Turner CT Retirement Adjustment	1,761,556
Bartow Anclote Pipeline Regulated Asset Adjustment	1,767,855
Gain/Loss On Sale of Assets	(181,169)
Other Miscellaneous Deductions	0
	7,914,363
Other Miscellaneous Deductions	7,914,363

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
  - (a) Investment in Securities - List and describe each security owned For bonds give also principal amount, date of issue, maturity and interest rate.
  - (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	DE Florida Solar Solutions, LLC	2/25/2015		
2	Equity Contribution			
3	Undistributed Earnings			
4	Investment Advance from Parent			
5	Subtotal DE Florida Solar Solutions, LLC			
6				
7	DE Florida Receivables, LLC	3/13/2014		
8	Equity Contribution			
9	Undistributed Earnings			
10	Subtotal DE Florida Receivables, LLC			
11				
12	DE Florida Project Finance, LLC	1/05/2016		
13	Equity Contribution			
14	Undistributed Earnings			
15	Investment Advance from Parent			
16	Subtotal DE Florida Project Finance, LLC			
17				
18				
19				
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36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	6,939,868	TOTAL	

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
468,418		468,418		3
		7,931,809		4
468,418		8,400,227		5
				6
				7
				8
				9
				10
				11
				12
		6,471,450		13
				14
		-329,528		15
		6,141,922		16
				17
				18
				19
				20
				21
				22
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				37
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				39
				40
				41
468,418		14,542,149		42

**MATERIALS AND SUPPLIES**

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.  
 2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	307,985,843	292,084,367	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	216,827,594	217,810,745	Generation
8	Transmission Plant (Estimated)	75,672,026	59,410,586	Transmission
9	Distribution Plant (Estimated)	46,295,975	57,263,236	Distribution
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			Other
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	338,795,595	334,484,567	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)	262,727	371,489	Customer Service
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	15,887,983	14,171,176	Electric
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	662,932,148	641,111,599	

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
- 5 Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2017	
		No. (b)	Amt. (c)	No. (d)	Amt (e)
1	Balance-Beginning of Year	661,641.00	3,398,226	119,141.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	11,482.00	58,987		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	650,159.00	3,339,239	119,141.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	3,443.00		3,443.00	
37	Add. Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	3,443.00			
40	Balance-End of Year			3,443.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)		108		
45	Gains		108		
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2018		2019		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No
119,141.00		119,141.00		3,997,666.00		4,116,730.00	3,398,226	1
								2
								3
				119,141.00		119,141.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
						11,482.00	58,987	17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
119,141.00		119,141.00		3,216,807.00		4,224,389.00	3,339,239	29
								30
								31
								32
								33
								34
								35
3,443.00		3,443.00		92,961.00		106,733.00		36
								37
								38
						3,443.00		39
3,443.00		3,443.00		92,961.00		103,290.00		40
								41
								42
								43
								44
					34			142
					34			142
								46

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 228 Line No.: 1 Column: b**

Beginning balance includes allowances for the Cross State Air Pollution Rule and the Acid Rain Program.

**Schedule Page: 228 Line No.: 29 Column: b**

Ending balance includes allowances for the Cross State Air Pollution Rule and the Acid Rain Program.

**Schedule Page: 228 Line No.: 39 Column: b**

Represents allowances withheld in 2016 sold at auction.

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2017	
		No. (b)	Amt (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	5,438.00	65,869		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	25.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Other Purchases see note	1,400.00	384,000		
10					
11					
12					
13					
14					
15	Total	1,400.00	384,000		
16					
17	Relinquished During Year:				
18	Charges to Account 509	6,568.00	374,475		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	295.00	75,394		
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add. Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2018		2019		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No
						5,438.00	65,869	1
								2
								3
						25.00		4
								5
								6
								7
						1,400.00	384,000	8
								9
								10
								11
								12
								13
						1,400.00	384,000	14
								15
								16
						6,568.00	374,475	17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						295.00	75,394	29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 229 Line No.: 1 Column: b**

Beginning balance includes allowances for Ozone Season Cross State Air Pollution Rule only.

**Schedule Page: 229 Line No.: 9 Column: b**

Counterparty	Quantity	Cost of Goods Sold	Total Purchase Price
American Electric Power	950	0	\$249,000
Consumer Energy	450	0	\$135,000
<b>Total</b>	<b>1,400</b>	<b>0</b>	<b>\$384,000</b>

**Schedule Page: 229 Line No.: 29 Column: b**

Ending balance includes allowances for Ozone Season Cross State Air Pollution Rule only.

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss (include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).) (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Storm Extraordinary Property Loss					
2	Wholesale (FERC Letter dated					
3	1/7/2005. Docket No. AC05-12-111					
4	amortization expenses consistent					
5	with recovery in rates.)	1,829,555		0407371	65,155	1,764,400
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL	1,829,555			65,155	1,764,400

Name of Respondent  
 Duke Energy Florida LLC

This report is:  
 (1)  An Original  
 (2)  A Resubmission

Date of Report  
 (Mo, Da, Yr)  
 04/13/2017

Year/Period of Report  
 End of 2016/Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs (Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)) (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
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39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies
2. List each study separately.
3. In column (a) provide the name of the study
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2			561.6		
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	<b>Generation Studies</b>				
22	Suwannee Facility Study	5,518	561.7		
23	US Ecogen Facility Study	21,097	561.7		
24	Calpine Osprey Facility Study	27,300	561.7		
25	Shady Hills Project Facility Study	60,003	561.7		
26	Seminole Osceola Facility Study	56,197	561.7		
27	Shady Hills Feasibility Study	55,881	561.7		
28	Florida Renewables Study	12,683	561.7		
29	MinutEnergy Study 1 of 2	15,433	561.7		
30	MinutEnergy Study 2 of 2	14,879	561.7		
31	Core Solar XXI Study	48	561.7		
32	Limited Joint Seminole Study	309	561.7		
33	Calpine Osprey SIS Study	2,521	561.7		
34	HelioSage Leroy Solar Study	4,675	561.7		
35	Shady Hills Project SIS Study	39,974	561.7		
36	Perry Sub Study	18,592	561.7		
37	Canoe Creek Sub Study	129,784	561.7		
38	Hamilton County FL Study	5,288	561.7		
39	Seminole SIS Study	26,959	561.7		
40	Unknown	( 14,423)	561.7		

Name of Respondent Duke Energy Florida LLC	This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**OTHER REGULATORY ASSETS (Account 182.3)**

- 1 Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
- 2 Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes
- 3 For Regulatory Assets being amortized, show period of amortization.

Line No	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Income Taxes					
2	Recovered over plant lives					
3	Order No. PSC-10-0131-FOF-EI	219,138,926	207,792,465	407	196,456,866	230,474,525
4						
5	Deferred Pension Costs					
6	Recovered over service life of employee					
7	Docket No. 090145-EI	441,261,541	633,950,003	Var	617,047,860	458,163,684
8						
9	Asset Retirement Obligation					
10	Amortized over various periods					
11	Docket No. 100461-EI & 090145-EI	303,265,815	60,704,030	Var	59,289,264	304,680,581
12						
13	Interest Rate Hedges					
14	Amortized over various periods					
15	Docket No. 120303-EI	27,313,650	901,978	Var	4,585,753	23,629,875
16						
17	Fuel Recovery Clause					
18	Amortized through 2018					
19	Docket No. 160001-EI	274,112,381	1,420,582,198	Var	1,605,832,970	88,861,609
20						
21	Capacity Recovery Clause					
22	Amortized through 2018					
23	Docket No. 160001-EI	35,762,073	73,485,156	557 & 182	109,247,229	
24						
25	Load Management					
26	Amortized through 2021					
27	Docket No. 160001-EI	12,814,748	6,118,684	908	4,290,338	14,643,094
28						
29	Environmental					
30	Amortized over various periods					
31	Docket No. 160007-EI	9,561,684	3,689,620	407	5,552,769	7,698,535
32						
33	Cost of Removal					
34	Docket No. 130208-EI	480,833,943		407		480,833,943
35						
36	Nuclear Recovery Clause					
37	Amortized over various periods					
38	Docket No. 130208-EI & 160009-EI	246,691,966	87,692,697	Var	109,803,278	224,581,385
39						
40	CR3 Regulatory Asset					
41	Amortized through 2036					
42	Docket No. 130208-EI	( 46,740,371)	8,871,179	Var	15,062,351	-52,931,543
43						

**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Deferred Depreciation - 2010 Rate Case					
2	Future depreciation study					
3	Docket No. 090145-EI	17,521,839		N/A		17,521,839
4						
5	Non-NCRC CR3 Uprate					
6	Amortized through 2018					
7	Docket No. 150148-EI		38,048,221	Var	407,090	37,641,131
8						
9						
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43						
<b>44</b>	<b>TOTAL :</b>	2,021,538,195	2,541,836,231		2,727,575,768	1,835,798,658

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Def CR3 NCR-Reg Asset Base Rate	1,282,279,025	32,519,033	Various	1,314,798,058	
2	Misc Job Orders/Other	329,060	1,202,327	Various	1,446,822	84,565
3	Southern Company Capacity	803,433				803,433
4	Sabal Trail Gas Pipeline	-261,509	504,729		2,533,582	-2,290,362
5	SECI - Interconnection Upgrade	7,060,815		Various	773,685	6,287,130
6	Lakeland Trasm Reconnector	1,101,984	55	Various		1,102,039
7	Worker's Compensation	14,353,740		Various	848,778	13,504,962
8	AP Accruals/Others	1,968,143	298,713	Various	2,266,856	
9	Misc Work in Progress	1,098,444	95,863,549	Various	95,586,802	1,375,191
10	Other Long Term Receivable	33,988,643	17,159,757	Various	34,319,514	16,828,886
11	DEF CR3 Dry Cask Storage	60,808,119	42,141,490	Various	9,572,035	93,377,574
12	Deferred Storm Expenses		72,426,277	Various	7,680,328	64,745,949
13	DEF Project/Acquisition Expense		337,249	Various	12,925	324,324
14						
15						
16						
17						
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44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	1,403,529,897				196,143,691

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Other	287,249,163	403,394,545
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	287,249,163	403,394,545
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	287,249,163	403,394,545

Notes

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.  
 2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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42				

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
  4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
  5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						40
						41
						42

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209). State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211 - MISCELLANEOUS PAID IN CAPITAL	
2	Donations by General Gas & Electric Corporation (Former Parent)	419,213
3	Excess of Stated Value of 3,000,000 shares of Common Stock	
4	Exchanged for 857,143 Shares of \$7.50 Par Value Common Stock and	
5	Miscellaneous Adjustments Applicable to Exchange	326,032
6	Excess of Net Worth of Assets at Date of Merger (12/31/43)	
7	Over Stated Value of Common Stock Issued Therefore	1,167,518
8	Florida Public Service 4% Series "C" Bonds with Called Premium and	
9	Interest Held by General Gas & Electric Corporation	65,210
10	Reversal of Over Accrual of Federal Income Tax Applicable to Period	
11	Prior to January 1, 1944	262,837
12	Transfer from Earned Surplus Amount Equivalent to Preferred Stock	
13	Dividends Prior to 12/31/43 Which on an Accrual Basis	
14	were Applicable to 1944	92,552
15	To Write off Unamortized Debt Discount, Premium and Expense Applicable	-979,793
16	to Bonds Refunded in Prior Years	
17	Adjustment of Original Cost of Florida Public Service Company	
18	Resulting in Examination by Federal Power Commission	-63,027
19	Adjustment in Carrying Value of Georgia Power & Light Company Common	
20	Stock Occasioned by the Subsidiary Company's Increase in	
21	Capital Surplus	33,505
22	Capital Contribution from Parent Company	1,359,992,013
23	Other Miscellaneous Adjustments	45,211
24	Payroll Taxes Associated with Stock Option Exercises	2,702,876
25	Misc PIC - Stock Options	655,780
26	Misc PIC - Performance Share Sub Plan (PSSP)	15,698,708
27	Misc PIC - Restricted Stock Units (RSU)	27,268,473
28	Conversion of Duke Energy Florida to a Limited Liability Company	354,405,315
29	Net Gain on Nuclear Fuel Sale to Affiliate	1,990,661
30		
31		
32		
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38		
39		
40	TOTAL	1,764,083,084

CAPITAL STOCK EXPENSE (Account 214)

- 1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
- 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	First Mortgage Bonds - 5.9%	225,000,000	3,013,280
2			571,500 D
3	RCA - 6 year		4,854,833
4			D
5	First Mortgage Bonds - 6.35%	500,000,000	6,708,137
6			660,000 D
7	First Mortgage Bonds - 5.80%	250,000,000	2,959,477
8			672,500 D
9	First Mortgage Bonds - 5.65%	500,000,000	5,559,462
10			1,805,000 D
11	First Mortgage Bonds - 6.40%	1,000,000,000	13,136,457
12			4,220,000 D
13	First Mortgage Bonds - 4.55%	250,000,000	2,822,687
14			142,500 D
15	First Mortgage Bonds - 5.65%	350,000,000	4,691,511
16			1,459,500 D
17	First Mortgage Bonds - 3.10%	300,000,000	3,467,458
18			612,000 D
19	First Mortgage Bonds - 3.85%	400,000,000	4,864,188
20			1,268,000 D
21	First Mortgage Bonds - 6.75%	150,000,000	5,528,498
22			436,500 D
23	First Mortgage Bonds - 3.40%	600,000,000	7,316,807
24	Approved by Order No. PSC-15-0525-FOF-EI dated 11/4/2015		3,372,000 D
25	DEF Receivables Suntrust 112.5M - 1.366% (Floating Rate)	112,500,000	638,078
26			
27	DEF Receivables RBC 112.5M - 1.181% (Floating Rate)	112,500,000	638,078
28			
29			
30			
31			
32			
33	TOTAL	4,750,000,000	81,418,451

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
02/01/2003	03/01/2033	02/01/2003	03/01/2033	225,000,000	13,275,000	1
						2
01/30/2015	01/30/2020	01/30/2015	01/30/2020			3
						4
09/18/2007	09/15/2037	08/18/2007	09/15/2037	500,000,000	31,750,000	5
						6
09/18/2007	09/15/2017	09/18/2007	09/15/2017	250,000,000	14,500,000	7
						8
06/18/2008	06/15/2018	06/18/2008	06/15/2018	500,000,000	28,250,000	9
						10
06/18/2008	06/15/2038	06/18/2008	06/15/2038	1,000,000,000	64,000,000	11
						12
03/25/2010	04/01/2020	03/25/2010	04/01/2020	250,000,000	11,375,000	13
						14
03/25/2010	04/01/2040	03/25/2010	04/01/2040	350,000,000	19,775,000	15
						16
08/18/2011	08/15/2021	08/18/2011	08/15/2021	300,000,000	9,300,000	17
						18
11/20/2012	11/15/2042	11/20/2012	11/15/2042	400,000,000	15,400,000	19
						20
02/13/1998	02/01/2028	02/13/1998	02/01/2028	150,000,000	10,125,000	21
						22
09/09/2016	10/01/2046	09/09/2016	10/01/2046	600,000,000	6,346,667	23
						24
03/13/2014	04/30/2019	03/13/2014	04/30/2019	112,500,000	1,310,906	25
						26
03/13/2014	04/30/2019	03/13/2014	04/30/2019	112,500,000	1,731,968	27
						28
						29
						30
						31
						32
				4,750,000,000	227,139,541	33

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	551,019,299
2		
3		
4	Taxable Income Not Reported on Books	
5	State Income Tax Deduction	12,633,830
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Federal and State Income Tax Deducted for Books	322,475,771
11	Other Deductions on Books Not Deducted for Tax	940,427,360
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Deductions on Return Not Charged Against Book Income	1,763,413,155
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	37,875,445
28	Show Computation of Tax:	
29	Provision for Federal Income Tax at 35%	13,256,406
30	True Up Entries	-25,058,301
31	Equity Adjustment	-1,071,894
32	Other Benefits	43,245,472
33	NOL's	45,549,431
34		
35	Total Federal Income Tax Provision	75,921,114
36		
37		
38		
39		
40		
41		
42		
43		
44		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL TAXES					
2						
3	Income Taxes	96,000,286		75,921,114	190,770,111	-13,193,497
4	FICA	2,299,001		16,901,532	22,907,545	7,360,337
5	Unemployment Taxes	6,733		446,996	158,008	-292,354
6	Highway and Fuel Taxes			79,984	79,984	
7						
8	STATE TAXES					
9						
10	Income Taxes	104,975		21,602,165	24,773,006	-2,257,170
11	Unemployment Taxes	28,448		355,840	413,489	36,970
12	Sales and Use Taxes	1,720,337		829,608	2,639,829	
13	Utility Receipts Taxes	7,659,883		98,613,543	99,027,242	-556,305
14	Regulatory Assessment	1,792,346			3,092,462	2,917,769
15						
16	OTHER TAXES					
17						
18	Property Taxes	-8,814		119,446,403	119,720,600	283,011
19	Franchise Tax	7,515,040		95,958,633	97,008,633	-8,211
20	License Tax			9,639	9,639	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	117,118,235		430,165,457	560,600,548	-5,709,450

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

- 5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
- 6. Enter all adjustments of the accrued and prepaid tax accounts in column (l) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
- 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
- 8. Report in columns (i) through (l) how the taxes were distributed Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
- 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
-32,042,208		61,861,304			14,059,810	3
3,653,325		16,901,532				4
3,367		446,996				5
		79,984				6
						7
						8
						9
-5,323,036		19,264,177			2,337,988	10
7,769		355,840				11
-89,884		829,608				12
6,689,878		98,613,543				13
1,617,653						14
						15
						16
						17
		118,294,006			1,152,397	18
6,456,829		95,958,633				19
		9,639				20
						21
						22
						23
						24
						25
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						40
-19,026,307		412,615,262			17,550,195	41

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	279,513			0411410	146,000	
6	30%		0190	2,467,171			
7							
8	TOTAL	279,513		2,467,171		146,000	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
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21							
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48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
133,513			5
2,467,171			6
			7
2,600,684			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
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			36
			37
			38
			39
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			47
			48

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits
2. For any deferred credit being amortized, show the period of amortization
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes

Line No	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Wholesale Deposits	3,323,435	Var	287,435		3,036,000
2	SmartGrid	-409,554	Var			-409,554
3	PTC Fiber 400 Indemnification	2,000,000	242, 107	2,000,000		
4	Cable and FPD, LLC	8,290,464	143	12,436	17,471	8,295,499
5	Deferred Rent Expense	624,036	242, 931	624,036		
6	Franchise Settlements	1,002,000	232	59,000		943,000
7	PEP Lease Incentives	2,486,563	243	190,784		2,295,779
8	Environmental Reserve - MGP	8,626,948	228, 253	1,343,049	2,311,252	9,595,151
9	LT Service Agreement - Hines	3,307,306	165, 253	3,307,306	2,905,303	2,905,303
10	LT Service Agreement - Bartow	1,315,151	165, 253	1,315,151	2,033,665	2,033,665
11	Customer Settlement Offers	26,200,000	Var	51,200,000	65,000,000	40,000,000
12	Various/Other	26,589	Var	116,090	43,857	-45,644
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
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41						
42						
43						
44						
45						
46						
47	TOTAL	56,792,938		60,455,287	72,311,548	68,649,199

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

- 1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
- 2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	42,552,752	73,606,568	
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	42,552,752	73,606,568	
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	42,552,752	73,606,568	
18	Classification of TOTAL			
19	Federal Income Tax	36,485,606	63,111,788	
20	State Income Tax	6,067,146	10,494,780	
21	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						116,159,320	4
							5
							6
							7
						116,159,320	8
							9
							10
							11
							12
							13
							14
							15
							16
						116,159,320	17
							18
						99,597,394	19
						16,561,926	20
							21

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	1,915,818,416	445,652,942	354,310,041
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	1,915,818,416	445,652,942	354,310,041
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	1,915,818,416	445,652,942	354,310,041
10	Classification of TOTAL			
11	Federal Income Tax	1,670,033,485	382,667,234	295,015,981
12	State Income Tax	245,784,931	62,985,708	59,294,060
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
5,528,933	264,376				6,930,534	2,019,356,408	2
							3
							4
5,528,933	264,376				6,930,534	2,019,356,408	5
							6
							7
							8
5,528,933	264,376				6,930,534	2,019,356,408	9
							10
4,740,621	226,681				6,120,674	1,768,319,352	11
788,312	37,695				809,860	251,037,056	12
							13

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Electric Utility	788,548,702	146,810,610	51,732,850
4				
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	788,548,702	146,810,610	51,732,850
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	788,548,702	146,810,610	51,732,850
20	Classification of TOTAL			
21	Federal Income Tax	676,104,270	125,878,442	44,356,812
22	State Income Tax	112,444,432	20,932,168	7,376,038
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
 4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
	164,784				81,325,896	964,787,574	3
							4
							5
							6
							7
							8
	164,784				81,325,896	964,787,574	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
	164,784				81,325,896	964,787,574	19
							20
	141,289				69,782,453	827,267,064	21
	23,495				11,543,443	137,520,510	22
							23

NOTES (Continued)

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Interest Rate Swap - Liab					
2	Amortized over various periods					
3	Docket No. 120303-EI	1,703,526	175	7,645,932	7,188,373	1,245,967
4						
5	Auctioned SO2 Allowance					
6	Amortized over various periods					
7	Docket No. 160007-EI	4,282	407	108	142	4,316
8						
9	Regulatory Liability - Inc Tax					
10	Recovered over plant lives	10,957,118	Var	39,484,111	36,747,212	8,220,219
11						
12	Deferred Fuel Settlements					
13	Amortized through 2016					
14	Docket No. 160001-EI	68,876,019	Var	70,247,825	1,371,806	
15						
16	Deferred Fuel Revenue					
17	Amortized through 2018					
18	Docket No. 160001-EI	187,245,200	Var	405,753,903	218,508,703	
19						
20	Deferred Energy Conservation					
21	Order No. PSC-14-0632-FOF-EG	5,292,776	Var	6,682,457	8,669,383	7,299,702
22						
23	Deferred Env Cost Recovery					
24	ORDER NO. PSC-16-0535-FOF-EI	2,693,532	Var	4,487,009	11,579,072	9,785,595
25						
26	Deferred Property Gains/Losses					
27	Order No. PSC-10-0131-FOF-EI	342,446	421	251,006	75,691	167,131
28						
29	OPEB Regulatory Liability					
30	Order No. PSC-10-0131-FOF-EI	26,240,747	Var	35,635,628	9,478,363	83,482
31						
32	NDT - Qual - Unreal Gains					
33	Order No. PSC-12-0225-PAA-EI	202,073,057	Var	50,880,066	74,819,315	226,012,306
34						
35	ARO Reg Liab - Book Depr					
36	Order No. PSC-12-0225-PAA-EI	2,922,343				2,922,343
37						
38	Reg Liability - MTM LT Fuel					
39	Order No. PSC-15-0586-FOF-EI	43,788	Var	48,018,256	75,550,999	27,576,531
40						
41	TOTAL	508,394,834		675,438,580	467,229,630	300,185,884

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Deferred Capacity					
2	Amortized over 2018					
3	Docket No. 160001-EI		Var	6,352,279	23,220,571	16,868,292
4						
5						
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34						
35						
36						
37						
38						
39						
40						
41	TOTAL	508,394,834		675,438,580	467,229,630	300,185,884

**ELECTRIC OPERATING REVENUES (Account 400)**

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers - columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c), (e) and (g)) are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	2,404,034,339	2,625,459,979
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	1,056,544,641	1,211,068,569
5	Large (or Ind.) (See Instr. 4)	242,089,964	289,356,975
6	(444) Public Street and Highway Lighting	1,477,477	1,796,043
7	(445) Other Sales to Public Authorities	271,659,695	315,184,298
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	3,975,806,116	4,442,865,864
11	(447) Sales for Resale	185,039,740	218,994,942
12	TOTAL Sales of Electricity	4,160,845,856	4,661,860,806
13	(Less) (449.1) Provision for Rate Refunds	-69,990,546	-49,979,829
14	TOTAL Revenues Net of Prov. for Refunds	4,230,836,402	4,711,840,635
15	Other Operating Revenues		
16	(450) Forfeited Discounts	22,531,059	23,428,023
17	(451) Miscellaneous Service Revenues	22,485,158	24,001,157
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	92,643,362	89,727,035
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	185,098	405,113
22	(456.1) Revenues from Transmission of Electricity of Others	101,165,954	86,681,994
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	239,010,631	224,243,322
27	TOTAL Electric Operating Revenues	4,469,847,033	4,936,083,957

ELECTRIC OPERATING REVENUES (Account 400)

- 6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- 7. See pages 108-109, Important Changes During Period for important new territory added and important rate increase or decreases
- 8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts
- 9. Include unmetered sales. Provide details of such Sales in a footnote

MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
20,265,419	19,931,985	1,543,967	1,524,605	2
				3
12,093,759	12,070,127	170,999	169,147	4
3,196,547	3,292,522	2,178	2,243	5
24,406	24,393	1,532	1,537	6
3,193,830	3,234,156	24,460	24,316	7
				8
				9
38,773,961	38,553,183	1,743,136	1,721,848	10
1,886,974	1,436,196	13	14	11
40,660,935	39,989,379	1,743,149	1,721,862	12
				13
40,660,935	39,989,379	1,743,149	1,721,862	14

Line 12, column (b) includes \$ 0 of unbilled revenues.  
 Line 12, column (d) includes 0 MWH relating to unbilled revenues

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 300 Line No.: 17 Column: b**

Rates Billing and Payments	\$22,454,243
General Office Collection and Other	30,915
<b>Total</b>	<b>22,485,158</b>

**Schedule Page: 300 Line No.: 17 Column: c**

General Office Collection	\$ 26,007
Rates Billing and Payments	23,975,150
	<u>24,001,157</u>

**Schedule Page: 300 Line No.: 21 Column: b**

Other Variable Revenues - Reg	\$ 189,441
Retail Unbilled Revenue	(11,141,050)
Municiple County Tax Collection	240,318
Sales and use tax Collection Fee	10,471
Transmission Study Revenue	16,700
Generation Performance Incentive Factor Amortization	<u>10,869,218</u>
<b>Total</b>	<b>185,098</b>

**Schedule Page: 300 Line No.: 21 Column: c**

Other Variable Revenues - Reg	\$ 458,727
Retail Unbilled Revenue	3,447,994
Municiple County Tax Collection	228,074
Sales and Use Tax Collection Fee	9,557
Transmission Study Revenue	38,411
Generation Performance Incentive Factor Amortization	<u>(3,777,650)</u>
	405,113

**Schedule Page: 300 Line No.: 1 Column: MWH**

Change in unbilled MWH are not included in line 12, but were -256,910 for YTD 2016

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
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38					
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40					
41					
42					
43					
44					
45					
46	TOTAL				

## SALES OF ELECTRICITY BY RATE SCHEDULES

- 1 Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding data for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- 3 Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- 4 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly)
- 5 For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto
- 6 Report amount of unbilled revenue as of end of year for each applicable revenue account subheading

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential					
2	1	14,451,784	1,739,737,840	1,086,857	13,297	0.1204
3	17	24,972	1,993,011	1,553	16,080	0.0798
4	51	559	62,298	28	19,964	0.1114
5	91	5,450,499	630,130,590	399,448	13,645	0.1156
6	201	218,154	27,232,827	38,165	5,716	0.1248
7	291	119,451	14,259,187	17,916	6,667	0.1194
8	TOTAL RESIDENTIAL	20,265,419	2,413,415,753	1,543,967	13,126	0.1191
9						
10	Commercial					
11	8	140	13,217	3	46,667	0.0944
12	17	153,054	9,387,304	5,556	27,548	0.0613
13	21	20	10,972	1	20,000	0.5486
14	22	4,674	447,113	2	2,337,000	0.0957
15	25	2,335	219,279			0.0939
16	28	157,924	12,227,137	10,256	15,398	0.0774
17	30	10,584	608,782	4	2,646,000	0.0575
18	45	2,445	197,875	1	2,445,000	0.0809
19	47	5,778	382,359	4	1,444,500	0.0662
20	50	49,900	5,006,856	436	114,450	0.1003
21	52	1,071	113,293	1	1,071,000	0.1058
22	53	5,494,598	440,822,172	10,050	546,726	0.0802
23	54	588,449	45,490,070	115	5,116,948	0.0773
24	57	37,762	2,148,720	4	9,440,500	0.0569
25	60	1,408,065	168,835,318	110,688	12,721	0.1199
26	61	565	62,796	24	23,542	0.1111
27	62	11,806	1,251,254	14	843,286	0.1060
28	66	229	38,612	169	1,355	0.1686
29	69	110,881	8,538,507	296	374,598	0.0770
30	70	3,162,809	303,555,952	32,533	97,218	0.0960
31	71	3,451	325,835	28	123,250	0.0944
32	72	36,041	3,417,869	48	750,854	0.0948
33	76	223	45,015	361	618	0.2019
34	99			1		
35	100	8,410	866,105	180	46,722	0.1030
36	104	2,459	182,738	1	2,459,000	0.0743
37	105	13	1,563	1	13,000	0.1202
38	107	28,389	2,112,210	2	14,194,500	0.0744
39	109	7,983	615,854	1	7,983,000	0.0771
40	115			3		
41	TOTAL Billed	38,773,961	3,965,105,006	1,743,137	22,244	0.1023
42	Total Unbilled Rev.(See Instr. 6)	-256,910	-11,141,050	0	0	0.0434
43	TOTAL	38,517,051	3,953,963,956	1,743,137	22,096	0.1027

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding data for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly)
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	145	81,024	5,744,234	10	8,102,400	0.0709
2	169	499,947	35,031,208	175	2,856,840	0.0701
3	171	9,304	747,125	4	2,326,000	0.0803
4	230	18,650	1,001,948	3	6,216,667	0.0537
5	247	138	19,109	1	138,000	0.1385
6	257	10,034	560,960	1	10,034,000	0.0559
7	621	1,788	98,890	1	1,788,000	0.0553
8	834	47,207	3,957,571	13	3,631,308	0.0838
9	835	100,099	7,346,650	3	33,366,333	0.0734
10	851	35,510	2,516,675	5	7,102,000	0.0709
11	TOTAL COMMERCIAL	12,093,759	1,063,949,147	170,999	70,724	0.0880
12	Industrial					
13	17	3,365	205,148	77	43,701	0.0610
14	20	2,101	160,419	1	2,101,000	0.0764
15	22	2,019	238,529	3	673,000	0.1181
16	23	8,797	632,529	1	8,797,000	0.0719
17	24	6,674	362,776	1	6,674,000	0.0544
18	25	52,303	3,652,709	1	52,303,000	0.0698
19	28	2	258	1	2,000	0.1290
20	30	15,399	874,510	3	5,133,000	0.0568
21	46	100,994	6,327,813	17	5,940,824	0.0627
22	47	324	28,792	2	162,000	0.0889
23	50	1,857	194,001	9	206,333	0.1045
24	52	1,001	102,601	3	333,667	0.1025
25	53	613,049	49,392,245	310	1,977,577	0.0806
26	54	286,438	21,041,090	28	10,229,929	0.0735
27	55	303,534	15,231,136	5	60,706,800	0.0502
28	57	749,135	41,614,455	33	22,701,061	0.0556
29	59	256	26,472	1	256,000	0.1034
30	60	59,522	6,583,296	834	71,369	0.1106
31	62	2,428	263,189	5	485,600	0.1084
32	66	7	904	2	3,500	0.1291
33	70	234,208	22,954,139	780	300,267	0.0980
34	72	15,150	1,417,337	18	841,667	0.0936
35	84	1,893	159,826	1	1,893,000	0.0844
36	85	53,678	4,009,820	1	53,678,000	0.0747
37	95		3,066	3		
38	96		1,999	2		
39	100	1,140	125,286	3	380,000	0.1099
40	115			3		
41	TOTAL Billed	38,773,961	3,965,105,006	1,743,137	22,244	0.1023
42	Total Unbilled Rev.(See Instr. 6)	-256,910	-11,141,050	0	0	0.0434
43	TOTAL	38,517,051	3,953,963,956	1,743,137	22,096	0.1027

## SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	123	88,417	4,741,022	1	88,417,000	0.0536
2	156	215,315	12,671,726	3	71,771,667	0.0589
3	169	30,384	2,290,132	4	7,596,000	0.0754
4	230	11,635	545,936	1	11,635,000	0.0469
5	246	13,949	752,178	1	13,949,000	0.0539
6	247	2,449	190,502	1	2,449,000	0.0778
7	257	227,784	11,128,555	13	17,521,846	0.0489
8	296		1,895			
9	834	40,958	3,114,339	3	13,652,667	0.0760
10	835	17,349	1,320,368	2	8,674,500	0.0761
11	21	33,033	2,754,510	1	33,033,000	0.0834
12	TOTAL INDUSTRIAL	3,196,547	215,115,508	2,178	1,467,652	0.0673
13	Public Street and Highway Lightin					
14	16	2,297	146,477	215	10,684	0.0638
15	17	20,173	1,212,691	1,294	15,590	0.0601
16	28	19	1,747	3	6,333	0.0919
17	60	60	7,910	9	6,667	0.1318
18	116	1,857	114,066	11	168,818	0.0614
19	TOTAL STREET & HIGHWAY	24,406	1,482,891	1,532	15,931	0.0608
20						
21	Sales to Other Public Authorities					
22	16	23,627	1,443,245	804	29,387	0.0611
23	17	146,438	8,824,743	3,584	40,859	0.0603
24	21	5,542	555,967	1	5,542,000	0.1003
25	22	798	310,295	2	399,000	0.3888
26	26	3,459	196,447	1	3,459,000	0.0568
27	27	8,375	838,062	1,762	4,753	0.1001
28	28	2,964	285,994	610	4,859	0.0965
29	44	1,059	69,663	1	1,059,000	0.0658
30	46	19,810	1,310,807	8	2,476,250	0.0662
31	47	8,141	558,447	8	1,017,625	0.0686
32	50	31,217	2,881,368	223	139,987	0.0923
33	52	1,864	200,488	2	932,000	0.1076
34	53	759,408	65,637,963	1,400	542,434	0.0864
35	54	443,168	33,409,682	49	9,044,245	0.0754
36	57	20,925	1,176,127	3	6,975,000	0.0562
37	60	340,269	38,707,138	12,692	26,810	0.1138
38	61	69	7,671	2	34,500	0.1112
39	62	2,327	291,175	18	129,278	0.1251
40	66	205	43,334	242	847	0.2114
41	TOTAL Billed	38,773,961	3,965,105,006	1,743,137	22,244	0.1023
42	Total Unbilled Rev.(See Instr. 6)	-256,910	-11,141,050	0	0	0.0434
43	TOTAL	38,517,051	3,953,963,956	1,743,137	22,096	0.1027

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding data for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	67	2,347	204,114	433	5,420	0.0870
2	69	3,740	281,582	1	3,740,000	0.0753
3	70	589,016	59,184,192	2,275	258,908	0.1005
4	72	39,285	3,732,899	18	2,182,500	0.0950
5	76	213	23,521	134	1,590	0.1104
6	85	16,225	997,990	2	8,112,500	0.0615
7	100	766	83,741	13	58,923	0.1093
8	115			4		
9	116	1,977	121,596	82	24,110	0.0615
10	145	542,619	37,743,153	11	49,329,000	0.0696
11	169	105,560	7,651,137	52	2,030,000	0.0725
12	171	17,699	1,468,266	14	1,264,214	0.0830
13	230	7,017	345,084	2	3,508,500	0.0492
14	247	5,790	501,799	3	1,930,000	0.0867
15	257	41,911	2,054,021	4	10,477,750	0.0490
16	TOTAL SALES TO PUBLIC	3,193,830	271,141,711	24,460	130,574	0.0849
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	38,773,961	3,965,105,006	1,743,137	22,244	0.1023
42	Total Unbilled Rev.(See Instr. 6)	-256,910	-11,141,050	0	0	0.0434
43	TOTAL	38,517,051	3,953,963,956	1,743,137	22,096	0.1027

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 304 Line No.: 8 Column: c**

Includes \$32,437,739 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, LLC, which not included in the revenues of the utility

**Schedule Page: 304.1 Line No.: 11 Column: c**

Includes \$13,411,960 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, LLC, which not included in the revenues of the utility

**Schedule Page: 304.2 Line No.: 12 Column: c**

Includes \$2,841,914 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, LLC, which not included in the revenues of the utility

**Schedule Page: 304.2 Line No.: 19 Column: c**

Includes \$5,414 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, LLC, which not included in the revenues of the utility

**Schedule Page: 304.3 Line No.: 16 Column: c**

Includes \$3,327,692 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, LLC, which not included in the revenues of the utility

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF CHATTAHOOCHEE, FL	RQ	126	0	0	0
2	CITY OF CHATTAHOOCHEE, FL	RQ	126	5	5	4
3	CITY OF HOMESTEAD	RQ	9	0	0	0
4	CITY OF HOMESTEAD	RQ	9	20	16	11
5	CITY OF MOUNT DORA, FL	RQ	219	0	0	0
6	CITY OF MOUNT DORA, FL	RQ	219	19	19	18
7	CITY OF WILLISTON, FL	RQ	220	0	0	0
8	CITY OF WILLISTON, FL	RQ	220	7	7	7
9	NEW SMYRNA BEACH	RQ	218	0	0	0
10	NEW SMYRNA BEACH	RQ	218	20	18	16
11	REEDY CREEK IMPROVEMENT DISTRICT	RQ	9	101	101	99
12	SEMINOLE ELECTRIC COOPERATIVE, INC	RO	194	0	0	0
13	SEMINOLE ELECTRIC COOPERATIVE, INC	RQ	194	171	97	56
14	SEMINOLE ELECTRIC COOPERATIVE, INC	RQ	210	0	0	0
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
-33	-5,649	-2,673		-8,322	1
28,448	425,967	1,023,590		1,449,557	2
		-3,362		-3,362	3
91,151	5,595,000	3,622,494		9,217,494	4
		-18,648		-18,648	5
94,501	1,595,108	3,679,513		5,274,621	6
		-7,262		-7,262	7
37,173	595,135	1,446,543		2,041,678	8
		-10,458		-10,458	9
80,289	2,981,700	3,443,391		6,425,091	10
612,095	7,858,500	13,527,987		21,386,487	11
		5,191		5,191	12
128,985	45,924,000	5,416,956		51,340,956	13
		-738		-738	14
1,803,482	129,217,193	52,308,456	3,168	181,528,817	
83,492	65,739	3,445,184	0	3,510,923	
1,886,974	129,282,932	55,753,640	3,168	185,039,740	

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	SEMINOLE ELECTRIC COOPERATIVE, INC	RQ	210	133	133	121
2	SEMINOLE ELECTRIC COOPERATIVE, INC	RQ	213	200	200	200
3	SOUTHEASTERN POWER	RQ	65	0	0	0
4	SOUTHEASTERN POWER	RQ	65	16	16	11
5	TALQUIN/TRI COUNTY	RQ	1	0	0	0
6	TAMPA ELECTRIC COMPANY	RQ	10	250	250	205
7						
8						
9	NON-REQUIREMENTS SERVICE					
10	EDF TRADING NORTH AMERICA	OS	10			
11	FLORIDA MUNICIPAL POWER AGENCY	OS	105			
12	FLORIDA POWER AND LIGHT COMPANY	OS	81			
13	CITY OF NEW SMYRNA BEACH	OS	104			
14	PENNSYLVANIA-NEW JERSEY MARYLAND					
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
152,727	38,400,000	5,782,642		44,182,642	1
382,543	15,050,000	8,557,772		23,607,772	2
-205	-12,816	-8,640		-21,456	3
69,235	483,842	2,762,577		3,246,419	4
208	1,737	8,342	3,168	13,247	5
126,365	10,324,669	3,083,239		13,407,908	6
					7
					8
					9
38		1,269		1,269	10
7,985		283,613		283,613	11
1,800		88,585		88,585	12
29		989		989	13
					14
1,803,482	129,217,193	52,308,456	3,168	181,528,817	
83,492	65,739	3,445,184	0	3,510,923	
1,886,974	129,282,932	55,753,640	3,168	185,039,740	



OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.  
 AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.  
 4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)  
 5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.  
 6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.  
 7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.  
 8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.  
 9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.  
 10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
22,997		783,605		783,605	1
					2
12,602		347,432		347,432	3
678		37,127		37,127	4
3,423		110,969		110,969	5
18,081		1,228,814		1,228,814	6
					7
2,494		72,431		72,431	8
					9
780		25,053		25,053	10
1,205		36,496		36,496	11
11,380		428,801		428,801	12
	65,739			65,739	13
					14
1,803,482	129,217,193	52,308,456	3,168	181,528,817	
83,492	65,739	3,445,184	0	3,510,923	
1,886,974	129,282,932	55,753,640	3,168	185,039,740	

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	16,130,018	22,763,064
5	(501) Fuel	521,028,254	589,196,371
6	(502) Steam Expenses	15,075,227	19,260,006
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	7,493	42,820
10	(506) Miscellaneous Steam Power Expenses	9,538,228	15,744,887
11	(507) Rents		
12	(509) Allowances	433,462	518,292
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	562,212,682	647,525,440
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	28,963,676	10,463,829
16	(511) Maintenance of Structures	1,766,913	10,217,661
17	(512) Maintenance of Boiler Plant	28,695,191	32,999,784
18	(513) Maintenance of Electric Plant	9,262,416	13,970,723
19	(514) Maintenance of Miscellaneous Steam Plant	17,427,162	17,089,530
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	86,115,358	84,741,527
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	648,328,040	732,266,967
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	17,630	29
25	(518) Fuel		
26	(519) Coolants and Water	-18,549	-225,817
27	(520) Steam Expenses	5,920	21,232
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses	-69,777	65,504
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)	-64,776	-139,052
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		-695
36	(529) Maintenance of Structures	840	
37	(530) Maintenance of Reactor Plant Equipment	840	-5,029
38	(531) Maintenance of Electric Plant	840	31
39	(532) Maintenance of Miscellaneous Nuclear Plant	3,425	2,441
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	5,945	-3,252
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	-58,831	-142,304
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	15,086,081	9,514,840
63	(547) Fuel	669,777,022	762,178,744
64	(548) Generation Expenses	3,531,390	7,651,540
65	(549) Miscellaneous Other Power Generation Expenses	11,539,694	16,272,696
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	699,934,187	795,617,820
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	4,017,357	3,847,798
70	(552) Maintenance of Structures	3,584,926	3,373,307
71	(553) Maintenance of Generating and Electric Plant	29,139,138	25,067,639
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	21,770,886	18,632,068
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	58,512,307	50,920,812
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	758,446,494	846,538,632
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	768,286,183	671,185,242
77	(556) System Control and Load Dispatching	2,537,778	2,787,256
78	(557) Other Expenses	603,983	-1,911,420
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	771,427,944	672,061,078
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	2,178,143,647	2,250,724,373
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	129,309	207,394
84			
85	(561.1) Load Dispatch-Reliability	4,152,087	4,074,595
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,793,053	2,585,967
87	(561.3) Load Dispatch-Transmission Service and Scheduling	1,222,926	1,164,959
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development	151,201	6,518
90	(561.6) Transmission Service Studies		113,786
91	(561.7) Generation Interconnection Studies	482,718	160,841
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	938,226	1,399,324
94	(563) Overhead Lines Expenses	634,638	300,525
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	84,006	6,377
97	(566) Miscellaneous Transmission Expenses	6,841,269	5,648,223
98	(567) Rents	178,492	253,577
99	TOTAL Operation (Enter Total of lines 83 thru 98)	17,607,925	15,922,086
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	50,971	55,918
102	(569) Maintenance of Structures	2,530,414	2,563,692
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	3,309,573	5,973,569
108	(571) Maintenance of Overhead Lines	10,894,687	11,260,517
109	(572) Maintenance of Underground Lines		-6,608
110	(573) Maintenance of Miscellaneous Transmission Plant	987,452	725,403
111	TOTAL Maintenance (Total of lines 101 thru 110)	17,773,097	20,572,491
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	35,381,022	36,494,577

Name of Respondent		This Report Is:		Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC		(1) <input type="checkbox"/> An Original	(2) <input checked="" type="checkbox"/> A Resubmission	04/13/2017	End of 2016/Q4
<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)</b>					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
113	<b>3. REGIONAL MARKET EXPENSES</b>				
114	Operation				
115	(575.1) Operation Supervision				
116	(575.2) Day-Ahead and Real-Time Market Facilitation				
117	(575.3) Transmission Rights Market Facilitation				
118	(575.4) Capacity Market Facilitation				
119	(575.5) Ancillary Services Market Facilitation				
120	(575.6) Market Monitoring and Compliance				
121	(575.7) Market Facilitation, Monitoring and Compliance Services				
122	(575.8) Rents				
123	Total Operation (Lines 115 thru 122)				
124	Maintenance				
125	(576.1) Maintenance of Structures and Improvements				
126	(576.2) Maintenance of Computer Hardware				
127	(576.3) Maintenance of Computer Software				
128	(576.4) Maintenance of Communication Equipment				
129	(576.5) Maintenance of Miscellaneous Market Operation Plant				
130	Total Maintenance (Lines 125 thru 129)				
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)				
132	<b>4. DISTRIBUTION EXPENSES</b>				
133	Operation				
134	(580) Operation Supervision and Engineering	7,336,984	10,051,287		
135	(581) Load Dispatching	6,197,406	6,266,797		
136	(582) Station Expenses	1,503,832	2,229,006		
137	(583) Overhead Line Expenses	1,643,234	2,380,090		
138	(584) Underground Line Expenses	1,871,209	1,645,053		
139	(585) Street Lighting and Signal System Expenses	152	206,748		
140	(586) Meter Expenses	10,333,885	10,636,194		
141	(587) Customer Installations Expenses	2,459,689	2,372,415		
142	(588) Miscellaneous Expenses	21,094,298	17,490,314		
143	(589) Rents	569,273	286,175		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	53,009,962	53,564,079		
145	Maintenance				
146	(590) Maintenance Supervision and Engineering	1,227,796	539,037		
147	(591) Maintenance of Structures		-506		
148	(592) Maintenance of Station Equipment	3,827,691	5,362,957		
149	(593) Maintenance of Overhead Lines	66,883,191	66,878,691		
150	(594) Maintenance of Underground Lines	9,112,483	9,461,269		
151	(595) Maintenance of Line Transformers	3,027,903	2,515,623		
152	(596) Maintenance of Street Lighting and Signal Systems	7,443,876	8,121,172		
153	(597) Maintenance of Meters	1,358,408	1,694,609		
154	(598) Maintenance of Miscellaneous Distribution Plant	2,896,923	2,060,528		
155	TOTAL Maintenance (Total of lines 146 thru 154)	95,778,271	96,633,380		
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	148,788,233	150,197,459		
157	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>				
158	Operation				
159	(901) Supervision	688,777	502,207		
160	(902) Meter Reading Expenses	3,233,929	3,445,207		
161	(903) Customer Records and Collection Expenses	46,723,284	43,166,282		
162	(904) Uncollectible Accounts	8,289,262	10,055,319		
163	(905) Miscellaneous Customer Accounts Expenses	670,581	602,025		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	59,605,833	57,771,040		

Name of Respondent  
 Duke Energy Florida, LLC

This Report is:  
 (1)  An Original  
 (2)  A Resubmission

Date of Report  
 (Mo, Da, Yr)  
 04/13/2017

Year/Period of Report  
 End of 2016/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
166	Operation		
167	(907) Supervision	1,275	
168	(908) Customer Assistance Expenses	95,339,812	79,632,416
169	(909) Informational and Instructional Expenses	3,357,318	1,158,059
170	(910) Miscellaneous Customer Service and Informational Expenses	3,296,942	3,092,754
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	101,995,347	83,883,229
172	<b>7. SALES EXPENSES</b>		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	4,031,523	3,314,392
176	(913) Advertising Expenses	467,196	343,010
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	4,498,719	3,657,402
179	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>		
180	Operation		
181	(920) Administrative and General Salaries	93,941,369	72,310,473
182	(921) Office Supplies and Expenses	32,593,971	35,716,774
183	(Less) (922) Administrative Expenses Transferred-Credit	-8,462	-175
184	(923) Outside Services Employed	39,439,979	43,610,684
185	(924) Property Insurance	17,486,684	19,161,269
186	(925) Injuries and Damages	7,760,871	8,036,200
187	(926) Employee Pensions and Benefits	47,486,934	42,929,370
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	4,069,817	4,365,658
190	(929) (Less) Duplicate Charges-Cr.	1,445,706	1,003,677
191	(930.1) General Advertising Expenses	4,397,028	5,304,597
192	(930.2) Miscellaneous General Expenses	-5,612,417	-6,591,022
193	(931) Rents	17,098,861	18,497,916
194	TOTAL Operation (Enter Total of lines 181 thru 193)	257,225,853	242,338,417
195	Maintenance		
196	(935) Maintenance of General Plant	316,439	537,776
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	257,542,292	242,876,193
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	2,785,955,093	2,825,604,273

**PURCHASED POWER (Account 555)**  
(including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PURCHASED POWER:					
2	DUKE ENERGY CAROLINAS	AD	NA			
3	SOUTHEASTERN POWER ADM	OS	65			
4	CENTRAL POWER & LIME	OS	COG-Note 1			
5	CENTRAL POWER & LIME	AD	NA			
6	CITRUS WORLD(1)	OS	COG-Note 1			
7	CITRUS WORLD	AD	NA			
8	LAKE COUNTY (1)	OS	COG-Note 1			
9	LAKE COUNTY	AD	NA			
10	DADE COUNTY	OS	COG-Note 1			
11	DADE COUNTY	AD	NA			
12	ORANGE COGEN LIMITED (1)	OS	COG-Note 1			
13	ORANGE COGEN LIMITED	AD	NA			
14	ORLANDO COGEN LIMITED (1)	OS	COG-Note 1			
	<b>Total</b>					

PURCHASED POWER (Account 555) (Continued)  
 (Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
				1,190		1,190	2
7,918				280,355		280,355	3
336,734				23,914,376		23,914,376	4
				119		119	5
150				3,484		3,484	6
-7				-171		-171	7
7,064				177,888		177,888	8
			-822,247	-3,925		-826,172	9
153,011				3,805,656		3,805,656	10
				-52,679		-52,679	11
434,717			57,914,629	16,774,060		74,688,689	12
			158,058	-91,815		66,243	13
1,023,757			58,248,887	50,943,848		109,192,735	14
8,993,800			415,229,656	353,056,527		768,286,183	

**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	ORLANDO COGEN LIMITED	AD	NA			
2	PASCO COUNTY	OS	COG-Note 1			
3	PASCO COUNTY	AD	NA			
4	PCS PHOSPHATE (1)	OS	COG-Note 1			
5	PCS PHOSPHATE	AD	NA			
6	PINELLAS COUNTY (1)	OS	COG-Note 1			
7	PINELLAS COUNTY	AD	NA			
8	POLK POWER PARTNERS	OS	COG-Note 1			
9	POLK POWER PARTNERS	AD	NA			
10	RIDGE GENERATING STATION (1)	OS	COG-Note 1			
11	RIDGE GENERATING STATION	AD	NA			
12	EXELON GENERATION COMPANY	OS	8:10			
13	TENNESSEE VALLEY AUTHORITY	OS	175;10			
14	REEDY CREEK IMPROVEMENT DISTRICT	OS	119			
	Total					

PURCHASED POWER (Account 555) (Continued)  
 (including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
			9,014,525	-584,639		8,429,886	1
196,896			20,134,200	4,882,561		25,016,761	2
			94,300	-86,830		7,470	3
140				3,291		3,291	4
-36				-744		-744	5
357,717			47,928,150	9,002,792		56,930,942	6
			224,475	-125,735		98,740	7
372,932			77,963,710	10,107,958		88,071,668	8
			306,759	-238,751		68,008	9
175,465			6,436,321	9,443,106		15,879,427	10
			-197,855	60,768		-137,087	11
22,954				925,366		925,366	12
				1,797		1,797	13
130				5,790		5,790	14
8,993,800			415,229,656	353,056,527		768,286,183	

**PURCHASED POWER (Account 555)  
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	EDF TRADING NORTH AMERICA LLC	OS	NOTE(1)			
2	FLORIDA POWER AND LIGHT COMPANY	OS	81			
3	FLORIDA MUNICIPAL POWER AGENCY	OS	105			
4	JACKSONVILLE ELECTRIC AUTHORITY	OS	91			
5	OGLETHORPE POWER CORPORATION	OS	139			
6	ORLANDO UTILITIES COMMISSION	OS	86			
7	PENNSYLVANIA-NEW JERSEY-MARYLAND					
8	INTERCONNECTION	OS	24			
9	PENNSYLVANIA-NEW JERSEY-MARYLAND	AD				
10	INTERCONNECTION					
11	RELIANT ENERGY SERVICES	OS	167			
12	RELIANT ENERGY SERVICES	AD				
13	SEMINOLE SERVICE					
14	COOPERATIVE INCORPORATED	OS	128			
	<b>Total</b>					

PURCHASED POWER (Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatt-hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt-hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
1,573				86,935		86,935	1
22,352				785,972		785,972	2
180				3,898		3,898	3
				19,175		19,175	4
120				600		600	5
1,403				43,607		43,607	6
							7
2,974				69,616		69,616	8
							9
				662		662	10
1,728,737			39,447,177	80,532,681		119,979,858	11
584			-41,507	-205,940		-247,447	12
							13
				4,520		4,520	14
8,993,800			415,229,656	353,056,527		768,286,183	

**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	SHADY HILLS POWER COMPANY	OS	6			
2	SHADY HILLS POWER COMPANY	AD				
3	SOUTHERN COMPANY SERVICES	OS	111			
4	SOUTHERN COMPANY SERVICES	AD				
5	CITY OF TALLAHASSEE	OS	122			
6	THE ENERGY AUTHORITY	OS	175			
7	TAMPA ELECTRIC COMPANY	OS	80			
8	MORGAN STANLEY CAPITAL GROUP	OS	177			
9	OSPREY ENERGY CENTER, LLC	OS				
10	OSPREY ENERGY CENTER, LLC	AD	NA			
11	CARGILL POWER MARKETS	OS	NOTE(1)			
12	INADVERTENT INTERCHANGE (NET)	OS	NA			
13	CARGILL-ALLIANT, LLC	EX	(3)			
14	CITY OF CHATTAHOOCHEE	EX	(3)			
	<b>Total</b>					

PURCHASED POWER (Account 555) (Continued)  
 (including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
1,021,703			26,331,790	47,876,614		74,208,404	1
			-558,713	-278		-558,991	2
1,529,765			54,985,988	43,084,680		98,070,668	3
			494,075	-4,267		489,808	4
			-156,866	42,285		-114,581	5
9,320				339,973		339,973	6
9,383				913,109		913,109	7
9,088				303,907		303,907	8
1,568,229			17,323,800	50,561,979		67,885,779	9
				38,340		38,340	10
2,751				140,305		140,305	11
-3,904							12
				4		4	13
				125		125	14
8,993,800			415,229,656	353,056,527		768,286,183	

**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ - for requirements service.** Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF - for long-term firm service.** "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF - for intermediate-term firm service.** The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF - for short-term service.** Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU - for long-term service from a designated generating unit.** "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU - for intermediate-term service from a designated generating unit.** The same as LU service expect that "intermediate-term" means longer than one year but less than five years

**EX - For exchanges of electricity.** Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS - for other service.** Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF HOMESTEAD	EX	(3)			
2	CITY OF LAKE LAND	EX	(3)			
3	CITY OF MOUNT DORA	EX	(3)			
4	CITY OF NEW SYMRNA	EX	(3)			
5	CITY OF TALLAHASSEE	EX	(3)			
6	CITY OF WAUCHULA	EX	(3)			
7	THE CITY OF WINTER PARK	EX	(3)			
8	FLORIDA MUNICIPAL POWER AGENCY	EX	(3)			
9	FLORIDA POWER AND LIGHT EMT	EX	(3)			
10	FORT MEADE	EX	(3)			
11	ORANGE COGENERATION L.P.	EX	(3)			
12	CITY OF QUINCY	EX	(3)			
13	REEDY CREEK IMPROVEMENT DISTRICT	EX	(3)			
14	SEMINOLE ELECTRIC COOP INC	EX	(3)			
	Total					

PURCHASED POWER (Account 555) (Continued)  
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
				1,152		1,152	1
				5		5	2
				629		629	3
				1,358		1,358	4
				647		647	5
				135,161		135,161	6
				48,899		48,899	7
				23,346		23,346	8
				11		11	9
				133,890		133,890	10
				124		124	11
				-23,147		-23,147	12
				-99,507		-99,507	13
				-1,090,173		-1,090,173	14
8,993,800			415,229,656	353,056,527		768,286,183	

**PURCHASED POWER (Account 555)**  
(including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	TAMPA ELECTRIC COMPANY	EX	(3)			
2	THE CITY OF BARTOW	EX	(3)			
3	THE CITY OF WILLISTON	EX	(3)			
4	THE ENERGY AUTHORITY	EX	(3)			
5	NET METERING CUSTOMERS TRUE-UP	AD				
6						
7						
8						
9						
10						
11						
12						
13						
14						
	<b>Total</b>					

PURCHASED POWER (Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
				1		1	1
				79,488		79,488	2
				243		243	3
				209		209	4
				56,573		56,573	5
							6
							7
							8
							9
							10
							11
							12
							13
							14
8,993,800			415,229,656	353,056,527		768,286,183	

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 326 Line No.: 2 Column: a**

Duke Energy Carolinas is an affiliate of Duke Energy Florida LLC. This is a December 2015 energy adjustment.

**Schedule Page: 326 Line No.: 4 Column: c**

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 5 Column: a**

Central Power & Lime Energy Adjustment from December 2015

**Schedule Page: 326 Line No.: 6 Column: c**

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 7 Column: a**

Energy Adjustment for December 2015

**Schedule Page: 326 Line No.: 8 Column: c**

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 9 Column: a**

Lake County adjustment for energy and capacity from December 2015.

**Schedule Page: 326 Line No.: 10 Column: c**

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 11 Column: a**

Dade County Energy Adjustment from December 2015

**Schedule Page: 326 Line No.: 12 Column: c**

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 13 Column: a**

Orange Cogen Limited Energy Adjustment from December 2015

**Schedule Page: 326 Line No.: 14 Column: c**

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326.1 Line No.: 1 Column: a**

Orlando Cogen Limited demand and energy adjustments from December 2015.

**Schedule Page: 326.1 Line No.: 2 Column: c**

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326.1 Line No.: 3 Column: a**

Demand Charge and Energy Adjustment for December 2015

**Schedule Page: 326.1 Line No.: 4 Column: c**

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have not designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326.1 Line No.: 5 Column: a**

Demand Charge and Energy Adjustment for December 2015

**Schedule Page: 326.1 Line No.: 6 Column: c**

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have not designated FERC Rate Schedule or Tariff number.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 326.1 Line No.: 7 Column: a**

Demand Charge and Energy Adjustment for December 2015

**Schedule Page: 326.1 Line No.: 8 Column: c**

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326.1 Line No.: 9 Column: a**

Demand Charge and Energy Adjustment for December 2015

**Schedule Page: 326.1 Line No.: 10 Column: c**

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326.1 Line No.: 11 Column: a**

Demand Charge and Energy Adjustment for December 2015

**Schedule Page: 326.2 Line No.: 1 Column: c**

Purchase from this company is done pursuant to a Market Rate tariff of purchaser

**Schedule Page: 326.2 Line No.: 9 Column: a**

Energy Adjustment for December 2015.

**Schedule Page: 326.2 Line No.: 12 Column: a**

Energy and demand charge Adjustment for December 2015

**Schedule Page: 326.3 Line No.: 2 Column: a**

Energy and demand charge adjustment for December 2015

**Schedule Page: 326.3 Line No.: 4 Column: a**

Energy and demand charge adjustment for December 2015

**Schedule Page: 326.3 Line No.: 10 Column: a**

Energy adjustment charge for December 2015

**Schedule Page: 326.3 Line No.: 11 Column: c**

Purchase from this company is done pursuant to a Market Rate tariff of purchaser

**Schedule Page: 326.5 Line No.: 5 Column: b**

Net Metering Customers settlement for 2015

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)  
(Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	City of Bartow	Various	Various	FNO
2	Cargill Power Markets LLC	Various	Various	NF
3	Florida Municipal Power Auth	Various	Various	NF
4	Florida Municipal Power Auth	Various	Various	FNO
5	City of Quincy	Various	Various	FNO
6	Florida Power & Light Co.	Various	Various	NF
7	Fort Meade	Various	Various	FNO
8	Georgia Power Company	Various	Various	OLF
9	City of Homestead	Various	Various	LFP
10	City of Homestead	Various	Various	NF
11	City of Homestead	Various	Various	SFP
12	City of Mt. Dora	Various	Various	FNO
13	Utilities Comm of New Smyrna Beach	Various	Various	LFP
14	Utilities Comm of New Smyrna Beach	Various	Various	LFP
15	Utilities Comm of New Smyrna Beach	Various	Various	LFP
16	Utilities Comm of New Smyrna Beach	Various	Various	NF
17	Orange Cogen L. P.	Various	Various	LFP
18	Orlando Utilities Commission	Various	Various	LFP
19	Orlando Utilities Commission	Various	Various	NF
20	Reedy Creek Improvement Dist.	Various	Various	NF
21	Reedy Creek Improvement Dist.	Various	Various	FNO
22	Seminole Electric Cooperative Inc.	Various	Various	SFP
23	Seminole Electric Cooperative Inc.	Various	Various	NF
24	Seminole Electric Cooperative Inc.	Various	Various	FNO
25	City of Tallahassee	Various	Various	LFP
26	City of Tallahassee	Various	Various	LFP
27	City of Tallahassee	Various	Various	NF
28	Tampa Electric Company	Various	Various	NF
29	Tampa Electric Company	Various	Various	SFP
30	The Energy Authority	Various	Various	LFP
31	The Energy Authority	Various	Various	LFP
32	The Energy Authority	Various	Various	SFP
33	The Energy Authority	Various	Various	NF
34	City of Chattahoochee	Various	Various	FNO
	<b>TOTAL</b>			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
 (Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawathours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6/136	Various	Various		289,354	285,385	1
T6/230C	Various	Various				2
T6/31	Various	Various				3
T6/148	Various	Various		1,931,991	1,904,866	4
T6/137	Various	Various		131,250	129,451	5
T6/7C	Various	Various				6
	Various	Various		40,724	40,166	7
RS FERC No.	Various	Various				8
T6/130	Various	Various	30			9
T6/52	Various	Various				10
T6/53	Various	Various				11
T6/133	Various	Various		96,177	94,858	12
T6/75	Various	Various				13
T6/138	Various	Various	30			14
T6/138	Various	Various				15
T6/12	Various	Various				16
T6/77	Various	Various				17
T6/76	Various	Various				18
T6/10	Various	Various				19
T6/14	Various	Various				20
T6/147	Various	Various		1,181,026	1,164,833	21
T6/24	Various	Various				22
T6/23	Various	Various				23
T6/143	Various	Various		11,210,177	11,056,217	24
T6/97	Various	Various				25
T6/96	Various	Various				26
T6/19	Various	Various				27
T6/160C	Various	Various				28
T6/25	Various	Various				29
T6/140	Various	Various	4			30
T6/139	Various	Various				31
T6/62	Various	Various				32
T6/68C	Various	Various				33
	Various	Various		30,475	30,054	34
			64	15,800,512	15,574,335	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
1,762,585		20,286	1,782,871	1
		396	396	2
130,714			130,714	3
11,684,197		92,669	11,776,866	4
471,046		6,372	477,418	5
16,186		5	16,191	6
267,552		2,898	270,450	7
-24,259			-24,259	8
1,245,520		8,432	1,253,952	9
39,696			39,696	10
28,739			28,739	11
653,540		7,176	660,716	12
74			74	13
780,767		6,099	786,866	14
480,952			480,952	15
69,464			69,464	16
		3,786	3,786	17
		11	11	18
3,926			3,926	19
7,082			7,082	20
5,853,718		74,863	5,928,581	21
285,598			285,598	22
21,785			21,785	23
68,667,647		772,364	69,440,011	24
851,894		1,068	852,962	25
47,744			47,744	26
8,711			8,711	27
1,044,063		290	1,044,353	28
108			108	29
133,571		2,153	135,724	30
88,339			88,339	31
4,136			4,136	32
31,080			31,080	33
130,786			130,786	34
100,133,860	0	1,032,094	101,165,954	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)  
 (including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	City of Wauchula	Various	Various	FNO
2	City of Williston	Various	Various	FNO
3	City of Winter Park	Various	Various	FNO
4	FMFA-OS	Various	Various	OS
5	Reedy Creek-OS	Various	Various	OS
6	Seminole Electric Cooperative Inc-OS	Various	Various	OS
7	Southeastern Power Admin-OS	Various	Various	OS
8	City of New Symna	Various	Various	NF
9	Pa-NJ-Maryland Int (PJM)	Various	Various	NF
10	Morgan Stanley Capital Group	Various	Various	NF
11	Southern Company	Various	Various	NF
12	Exelon Generation Company LLC	Various	Various	NF
13	EDF Trading	Various	Various	NF
14	P2P	Various	Various	
15	Accruals	Various	Various	
16	True-up Adjustment	Various	Various	
17	Asymmetrical Pricing			
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	<b>TOTAL</b>			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
 (Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6/150	Various	Various		65,771	64,869	1
T6/125	Various	Various		37,174	36,292	2
T6/124	Various	Various		368,709	363,653	3
T6	Various	Various				4
T6	Various	Various				5
T6	Various	Various				6
T6	Various	Various		214,342	200,349	7
T6	Various	Various				8
T6	Various	Various				9
T8	Various	Various				10
T8	Various	Various				11
T8	Various	Various				12
T8	Various	Various				13
	Various	Various		203,342	203,342	14
	Various	Various				15
	Various	Various				16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			64	15,800,512	15,574,335	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
 (Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
404,721		4,397	409,118	1
244,427		2,415	246,842	2
2,289,117		26,200	2,315,317	3
9,347			9,347	4
2,613			2,613	5
14,419			14,419	6
332,874			332,874	7
26			26	8
326,742			326,742	9
4,840			4,840	10
7,356			7,356	11
16,449			16,449	12
175			175	13
				14
236,949			236,949	15
1,456,844			1,456,844	16
		214	214	17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
100,133,860	0	1,032,094	101,165,954	

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers
6. Report in column (e) the total revenues distributed to the entity listed in column (a)

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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25					
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29					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)  
 (Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Duke Energy Carolinas	NF	-297	-297	-1,190			-1,190
2	Duke Energy Carolinas	NF	250	2,302	2,424			2,424
3	Duke Energy Carolinas	NF	839	839	3,422			3,422
4	Duke Energy Carolinas	NF	17,552	17,552	43,931			43,931
5	Duke Energy Carolinas	NF	1,480	1,480	10,260			10,260
6	Duke Energy Carolinas	NF	2,046	2,046	5,495			5,495
7	Duke Energy Carolinas	NF	1,340	1,340	3,642			3,642
8	duke Energy Carolinas	NF	2,302	2,302	16,022			16,022
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		25,512	27,564	84,006			84,006

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	602,698
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	82,987
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	88,607
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Dues to Various Organizations	430,054
7	Service Company Allocations/Overhead	-11,245,322
8	Directors fess and expenses	682,985
9	Environmental Reserve	3,104,615
10	Miscellaneous Expenses	640,959
11		
12		
13		
14		
15		
16		
17		
18		
19		
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43		
44		
45		
46	TOTAL	-5,612,417

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)  
 (Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.  
 Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.  
 In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.  
 For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			11,447,221		11,447,221
2	Steam Production Plant	83,788,362				83,788,362
3	Nuclear Production Plant		8,885,933			8,885,933
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	77,383,012		21		77,383,033
7	Transmission Plant	62,861,893				62,861,893
8	Distribution Plant	142,142,176				142,142,176
9	Regional Transmission and Market Operation					
10	General Plant	22,259,920		503		22,260,423
11	Common Plant-Electric					
12	TOTAL	388,435,363	8,885,933	11,447,745		408,769,041

B. Basis for Amortization Charges

Account 404

Sub Account 303 - Intangible Plant  
 ASL = 5 years  
 Actual Rate = 20%

Sub Account 302 - Franchise Agreements

The amortization period coincides with the term stated in each respective agreement between DEF and the grantor of the franchise. The term is authorized in an Ordinance approved by each grantor. The Ordinance No. and the terms are below:

- City of Longwood, Ordinance 03-1666 30 Year Term
- City of Maitland, Ordinance 1117 30 Year Term
- City of Edgewood, Ordinance 2005-003 30 Year Term
- City of Casselberry, Ordinance 03-1086 30 Year Term
- City of Apopka, Ordinance 1628 30 Year Term
- Town of Belleair, Ordinance 437 30 Year Term

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam Production						
13	311 Structures-Improv						
14	ANCLOTE STEAM	42,847	80.00	-3.00	1.89	L2	16.70
15	CRYSTAL RIVER 4&5	347,651	80.00	-3.00	1.49	L2	33.00
16	CRYSTAL RIVER 1&2	85,792	80.00	-3.00	2.17	L2	10.50
17	SUWANNEE RIVER	4,641	80.00	-3.00	2.30	L2	3.50
18							
19	312 Boiler Plant Equip						
20	ANCLOTE STEAM	223,140	48.00	-4.00	2.17	S0	16.50
21	CRYSTAL RIVER 1&2	234,177	48.00	-4.00	3.70	S0	10.40
22	CRYSTAL RIVER 4&5	1,680,180	48.00	-4.00	2.47	S0	33.00
23	RAIL CARS	28,705	48.00	-4.00	3.35	S0	33.00
24	SUWANNEE RIVER	19,330	48.00	-4.00	3.10	S0	3.50
25							
26	314 Turbogenerator Unit						
27	ANCLOTE STEAM	140,100	55.00	-4.00	2.80	L0.5	16.10
28	CRYSTAL RIVER 1&2	129,066	55.00	-1.00	2.54	L0.5	10.20
29	CRYSTAL RIVER 4&5	280,249	55.00	-1.00	0.97	L0.5	31.00
30	SUWANNEE RIVER	13,562	55.00	-4.00	2.90	L0.5	3.50
31							
32	315 Access Elec Equip						
33	ANCLOTE STEAM	33,140	65.00	-1.00	1.58	L0.5	16.70
34	CRYSTAL RIVER 4&5	172,809	65.00	-3.00	0.95	L0.5	33.00
35	SUWANNEE RIVER	3,192	65.00	-1.00	2.60	L0.5	3.50
36	CRYSTAL RIVER 1&2	37,102	65.00	-3.00	2.56	L0.5	10.50
37							
38	316 - Misc Power Plant						
39	SYSTEM ASSETS	1,705	36.00	-4.40	2.90	S.5	
40	ANCLOTE STEAM	8,800	36.00	-3.00	1.65	S.5	15.40
41	CRYSTAL RIVER 1&2	8,987	36.00	-3.00	2.05	S.5	9.90
42	CRYSTAL RIVER 4&5	36,860	36.00	-4.00	2.12	S.5	28.00
43	SUWANNEE RIVER	594	36.00	-3.00	3.36	S.5	3.40
44							
45	Other Production						
46	341 Structures-Improv						
47	HINES #3	10,980	55.00		2.90	L2	24.00
48	HINES #4	12,772	55.00		2.90	L2	31.00
49	AVON PARK	479	55.00		0.64	L2	6.50
50	BARTOW 4X1 CC	89,097	55.00		3.33	L2	17.40

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	BARTOW CT	1,131	55.00		1.69	L2	17.40
13	BAYBORO	1,792	55.00		1.02	L2	19.40
14	DEBARY (NEW)	4,686	55.00		3.30	L2	13.50
15	DEBARY (OLD)	5,114	55.00		2.70	L2	10.50
16	HIGGINS	1,934	55.00		2.90	L2	6.50
17	HINES #1	48,793	55.00		2.90	L2	23.00
18	HINES #2	20,349	55.00		2.90	L2	27.00
19	INTERCESSION CITY 11	1,961	55.00		4.00	L2	12.50
20	INTERCESSION CITY 12	1,443	55.00		2.80	L2	26.00
21	INTERCESSION CITY 1-6	3,873	55.00		2.90	L2	10.50
22	INTERCITY 7-10	9,403	55.00		2.54	L2	21.00
23	SUWANNEE RIVER	3,371	55.00		1.29	L2	14.40
24	TIGER BAY COGEN	11,143	55.00		1.70	L2	28.00
25	UNIVERSTY OF FLA	9,138	55.00		1.76	L2	23.00
26							
27	342Fuel Hldrs Prod Acc						
28	AVON PARK	634	30.00	-1.00	4.80	R0.5	6.40
29	BARTOW 4X1 CC	40,501	30.00	-1.00	3.16	R0.5	32.00
30	BARTOW CT	3,154	30.00	-1.00	3.00	R0.5	16.80
31	BAYBORO PEAKING	1,876	30.00	-1.00	2.99	R0.5	18.60
32	DEBARY (NEW)	7,966	30.00	-1.00	4.00	R0.5	13.10
33	DEBARY (OLD)	10,556	30.00	-1.00	2.60	R0.5	10.30
34	HIGGINS	1,983	30.00	-1.00	5.40	R0.5	6.40
35	HINES #1	17,752	30.00	-1.00	3.20	R0.5	22.00
36	HINES #2	13,047	30.00	-1.00	3.20	R0.5	26.00
37	HINES #3	15,155	30.00	-1.00	3.20	R0.5	23.00
38	HINES #4	7,472	30.00	-1.00	3.20	R0.5	29.00
39	INTERCESSION CITY 11	2,158	30.00	-1.00	4.40	R0.5	12.10
40	INTERCESSION CITY 12	4,283	30.00	-1.00	3.00	R0.5	25.00
41	INTERCESSION CITY 1-6	3,625	30.00	-1.00	6.60	R0.5	10.30
42	INTERCITY 7-10	7,191	30.00	-1.00	2.83	R0.5	20.00
43	SUWANNEE RIVER	6,365	30.00	-1.00	3.30	R0.5	14.00
44	TIGER BAY COGEN	7,066	30.00	-1.00	1.84	R0.5	27.00
45	UNIVERSTY OF FLA	6,392	30.00	-1.00	2.05	R0.5	22.00
46							
47							
48	343 - Prime Movers						
49	AVON PARK	5,970	25.00		3.00	O1	6.40
50	BARTOW 4X1 CC	486,170	25.00		3.33	O1	30.00

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	BARTOW CT	21,198	25.00		1.56	O1	16.40
13	BAYBORO PEAKING	17,521	25.00		2.31	O1	18.10
14	DEBARY (NEW)	67,355	25.00		3.70	O1	12.80
15	DEBARY (OLD)	29,111	25.00		3.00	O1	10.10
16	HIGGINS	11,175	25.00		2.90	O1	6.40
17	HINES #1	172,681	25.00		3.21	O1	21.00
18	HINES #2	124,246	25.00		3.30	O1	25.00
19	HINES #3	154,022	25.00		3.30	O1	22.00
20	HINES #4	150,942	25.00		3.28	O1	28.00
21	INTERCESSION CITY 11	23,727	25.00		4.62	O1	11.90
22	INTERCESSION CITY 12	69,752	25.00		2.94	O1	24.00
23	INTERCESSION CITY 1-6	28,887	25.00		2.70	O1	10.10
24	INTERCITY 7-10	66,663	25.00		2.58	O1	19.80
25	SUWANNEE RIVER	23,258	25.00		1.33	O1	13.70
26	TIGER BAY COGEN	47,454	25.00		1.39	O1	26.00
27	UNIVERSTY OF FLA	22,303	25.00		2.54	O1	22.00
28							
29	344 - Generators						
30	AVON PARK	1,808	55.00		0.05	R1.5	6.40
31	BARTOW 4X1 CC	45,728	55.00		3.33	R1.5	16.90
32	BARTOW CT	7,105	55.00		2.10	R1.5	16.90
33	BAYBORO PEAKING	3,584	55.00		1.41	R1.5	18.70
34	DEBARY (NEW)	18,439	55.00		3.30	R1.5	13.10
35	DEBARY (OLD)	9,457	55.00		2.40	R1.5	10.30
36	HIGGINS	2,640	55.00		2.50	R1.5	6.40
37	HINES #1	44,847	55.00		2.90	R1.5	23.00
38	HINES #2	39,879	55.00		2.90	R1.5	27.00
39	HINES #3	53,374	55.00		2.90	R1.5	24.00
40	HINES #4	45,122	55.00		2.90	R1.5	31.00
41	INTERCESSION CITY 11	4,168	55.00		4.00	R1.5	12.20
42	INTERCESSION CITY 12	17,039	55.00		2.51	R1.5	25.00
43	INTERCESSION CITY 1-6	4,717	55.00		2.60	R1.5	10.30
44	INTERCITY 7-10	17,749	55.00		2.54	R1.5	21.00
45	SUWANNEE RIVER	4,993	55.00		1.40	R1.5	14.10
46	TIGER BAY COGEN	10,365	55.00		1.78	R1.5	27.00
47	UNIVERSTY OF FLA	3,541	55.00		1.83	R1.5	22.00
48	OSCEOLA SOLAR	6,884	30.00		3.00	R1.5	
49	PERRY SOLAR	8,907	30.00		3.00	R1.5	
50							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	345 Accessory Elec						
13	AVON PARK	1,191	50.00	-1.00	0.46	S0.5	6.40
14	BARTOW 4X1 CC	36,275	50.00	-1.00	3.33	S0.5	16.90
15	BARTOW CT	3,611	50.00	-1.00	1.79	S0.5	16.90
16	BAYBORO PEAKING	1,260	50.00	-1.00	1.84	S0.5	18.70
17	DEBARY (NEW)	5,215	50.00	-1.00	3.40	S0.5	13.10
18	DEBARY (OLD)	6,417	50.00	-1.00	2.50	S0.5	10.30
19	HIGGINS	2,708	50.00	-1.00	3.30	S0.5	6.40
20	HINES #1	23,325	50.00	-1.00	3.20	S0.5	22.00
21	HINES #2	21,176	50.00	-1.00	3.20	S0.5	26.00
22	HINES #3	21,910	50.00	-1.00	3.20	S0.5	23.00
23	HINES #4	22,689	50.00	-1.00	3.20	S0.5	29.00
24	INTERCESSION CITY 11	4,731	50.00	-1.00	4.00	S0.5	12.20
25	INTERCESSION CITY 12	7,041	50.00	-1.00	2.61	S0.5	25.00
26	INTERCESSION CITY 1-6	5,771	50.00	-1.00	3.10	S0.5	10.30
27	INTERCITY 7-10	5,300	50.00	-1.00	2.54	S0.5	21.00
28	SUWANNEE RIVER	4,516	50.00	-1.00	1.84	S0.5	14.10
29	TIGER BAY COGEN	8,700	50.00	-1.00	2.07	S0.5	27.00
30	UNIVERSTY OF FLA	5,383	50.00	-1.00	1.89	S0.5	22.00
31	OSCEOLA SOLAR	615	30.00		3.00	S0.5	
32	PERRY SOLAR	836	30.00		3.00	S0.5	
33							
34	346 - Gas Measure/Reg E						
35	SUWANNEE RIVER	623	45.00	-1.00	3.20	R1.5	14.30
36	SYSTEM OTHER	645	45.00	-1.00	1.51	R1.5	28.00
37	BARTOW 4X1 CC	20,199	45.00	-1.00	0.42	R1.5	17.20
38	BAYBORO PEAKING	445	45.00	-1.00	1.13	R1.5	19.20
39	DEBARY (NEW)	1,059	45.00	-1.00	4.20	R1.5	13.40
40	DEBARY (OLD)	1,137	45.00	-1.00	3.30	R1.5	10.40
41	HIGGINS	358	45.00	-1.00	4.60	R1.5	6.60
42	HINES #1	6,595	45.00	-1.00	3.10	R1.5	23.00
43	HINES #2	2,908	45.00	-1.00	3.10	R1.5	27.00
44	HINES #3	1,566	45.00	-1.00	3.10	R1.5	24.00
45	HINES #4	8,068	45.00	-1.00	3.10	R1.5	31.00
46	INTERCESSION CITY 11	301	45.00	-1.00	3.79	R1.5	12.40
47	INTERCESSION CITY 12	159	45.00	-1.00	3.10	R1.5	33.00
48	INTERCESSION CITY 1-6	1,601	45.00	-1.00	5.51	R1.5	10.40
49	INTERCITY 7-10	1,015	45.00	-1.00	2.27	R1.5	21.00
50	TIGER BAY COGEN	1,529	45.00	-1.00	1.40	R1.5	28.00

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C Factors Used in Estimating Depreciation Charges

Line No	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	UNIVERSITY OF FLA	1,238	45.00	-1.00	1.52	R1.5	28.00
13							
14	Transmission Plant						
15	350 - Land and Land Rig	53,347	75.00		1.22	R1.5	53.00
16							
17	352 - Structures and Im	31,030	75.00	-15.00	1.44	R2.5	57.00
18							
19	353 - Station Equipment						
20	STATION EQUIPMENT	937,128	53.00		1.81	R.05	43.00
21	STATION EQUIP CNTR	46,126	17.00		1.14	R3	7.20
22							
23	354 Towers & Fixtures	66,159	65.00	-25.00	1.32	R3	31.00
24							
25	355 Poles and Fixtures	1,019,410	38.00	-25.00	3.26	R2.5	29.00
26							
27	356 - OH CONDUCT/DEV	528,585	55.00	-20.00	1.88	R1.5	43.00
28							
29	357 - Underground Condu	32,217	55.00		1.17	R3	16.90
30							
31	358 UG Conductors Devi	72,952	50.00		1.99	R3	47.00
32							
33	359 - Roads and Trails	3,134	75.00		0.93	R3	69.00
34							
35	Distribution Plant						
36	360 - Land and Rights	761	75.00		1.38	R3	67.00
37							
38	361 Structures Improv	30,221	75.00	-10.00	1.42	R2.5	64.00
39							
40	362 - Station Equip	722,738	60.00	-10.00	1.80	R0.5	51.00
41							
42	364 - Poles Towers Fix	687,740	29.00	-35.00	4.20	R4	18.80
43							
44	365 - OH Condtrs Dev	801,253	36.00	-20.00	2.73	R0.5	27.00
45							
46	366 - UG Conduit	331,457	67.00	-5.00	1.57	R2.5	56.00
47							
48	367 - UG Conductrs Dev	760,289	35.00	-5.00	2.95	R2.5	25.00
49							
50	368 - Line Transformers	659,601	27.00	-10.00	2.89	R2.5	21.00

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13	369 - Services						
14	OH SERVICES	68,783	34.00	-40.00	4.05	R3	15.40
15	UG SERVICES	462,575	43.00	-5.00	2.23	R0.5	35.00
16							
17	370 - Meters	177,883	18.00	-8.00	5.97	R0.5	13.50
18							
19	371 - Install ON CUST P	10,603	25.00		3.63	R2.5	17.60
20							
21	373 - Street Light Sign	375,637	20.00		3.07	L1.5	12.30
22							
23	General Plant						
24	390-STRUCT & IMPROVE	186,191	24.00	-10.00	3.71	L0.5	17.80
25							
26	391 -Office Furn&Equip	36,556			14.30	7 YEAR	
27							
28	Transportation Equip						
29	392 - Transportation Eq						
30	LIGHT TRUCKS	16,429			8.70	7 YEAR	
31	HEAVY TRUCKS	32,194			4.80	7 YEAR	
32	SPECIAL EQUIP	47,854			5.00	7 YEAR	
33	TRAILERS	16,965			1.70	7 YEAR	
34							
35	393 - Stores Equipment	7,194			14.30	7 YEAR	
36							
37	394 - Tools Shop Garage	16,350			14.30	7 YEAR	
38							
39	395 - Laboratory Equip	142			14.30	7 YEAR	
40							
41	396 - Power Oper Equip	3,069			5.81	N/A	
42							
43	397 - Comm Equipment	44,500			14.30	7 YEAR	
44							
45	398 - Misc Equip	2,715			14.30	7 YEAR	
46	0					0	
47	0					0	
48	0					0	
49	0					0	
50	0					0	

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Federal Energy Regulatory Commission Fee for				
2	Fiscal Year 2016	1,152,048		1,152,048	
3	Regulatory Assessment fee owed to the Florida				
4	Public Service Commission	2,917,769		2,917,769	
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45					
46	TOTAL	4,069,817		4,069,817	

REGULATORY COMMISSION EXPENSES (Continued)

- 3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
- 4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
- 5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
	0928000	1,152,048					2
							3
	0928000	2,917,769					4
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		4,069,817					46

**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

- Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
- Indicate in column (a) the applicable classification, as shown below:

**Classifications:**

**A. Electric R, D & D Performed Internally:**

- (1) Generation
  - a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (2) Transmission

- a. Overhead
- b. Underground

- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

**B. Electric, R, D & D Performed Externally:**

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A. Electric, R, D & D Performed Internally:	
2		
3	(3) Distribution	Research & Development Administration Costs
4		
5	(7) Total Cost Incurred	
6		
7	B. Electric, R, D & D Performed Externally:	
8		
9	(1) Electric Power Research Institute	Electric Power Research Institute Memberships
10		Others (less than \$50K each)
11		
12		
13		
14		
15	TOTAL ELECTRIC R, D & D Performed EXternally	
16		
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
  - (3) Research Support to Nuclear Power Groups
  - (4) Research Support to Others (Classify)
  - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
82,987		930.7	82,987		3
					4
82,987			82,987		5
					6
					7
					8
	2,207,864	Various	2,207,864		9
	64,231	Various	64,231		10
					11
					12
					13
					14
	2,272,095		2,272,095		15
					16
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$50,000 by classifications and indicate the number of items grouped Under Other. (A (5) and B (4)) classify items by type of R, D & D activity

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No
		Account (e)	Amount (f)		
					38



DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	294,557,381	1,055,072	295,612,453
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	119,276,385	9,487,316	128,763,701
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	119,276,385	9,487,316	128,763,701
72	Plant Removal (By Utility Departments)			
73	Electric Plant	22,575,275		22,575,275
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	22,575,275		22,575,275
77	Other Accounts (Specify, provide details in footnote):			
78	Stores Expense Undistributed	10,542,450	-10,542,450	
79	Clearing Accounts	-62	62	
80	Misc Deferred Debits	11,143,003		11,143,003
81	All Other Accounts	5,011,394		5,011,394
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	26,696,785	-10,542,388	16,154,397
96	TOTAL SALARIES AND WAGES	463,105,826		463,105,826

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2017	2016/Q4
FOOTNOTE DATA			

**Schedule Page: 354 Line No.: 81 Column: b**

All Other Accounts includes \$3,942,989 related to nonutility operations and \$621,797 related to civic and political activities.

Name of Respondent  
Duke Energy Florida, LLC

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	13,259	21,881	68,361	70,289
3	Net Sales (Account 447)	17,421	536,922	615,091	783,600
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
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14					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	30,680	558,803	683,452	853,889

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch				32,843	MWH	2,200,480
2	Reactive Supply and Voltage				27,289	MWH	3,001,790
3	Regulation and Frequency Response				28,000	MWH	1,973,734
4	Energy Imbalance			6,016,846			6,804,381
5	Operating Reserve - Spinning				2,652	MWH	113,622
6	Operating Reserve - Supplement				2,652	MWH	110,361
7	Other						
8	Total (Lines 1 thru 7)			6,016,846	93,436		14,204,368

Name of Respondent  
 Duke Energy Florida, LLC

This Report is  
 (1)  An Original  
 (2)  A Resubmission

Date of Report  
 (Mo, Da, Yr)  
 04/13/2017

Year/Period of Report  
 End of 2016/Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
 (2) Report on Column (b) by month the transmission system's peak load.  
 (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	10,985	25	8	7,661	3,178	106	40		
2	February	10,428	11	8	7,259	3,014	114	41		
3	March	8,667	31	18	6,315	2,219	94	39		
4	Total for Quarter 1				21,235	8,411	314	120		
5	April	10,158	29	17	7,331	2,693	94	40		
6	May	10,590	31	17	7,636	2,812	101	41		
7	June	11,968	14	17	8,478	3,141	308	41		
8	Total for Quarter 2				23,445	8,646	503	122		
9	July	12,166	28	17	8,780	3,234	116	36		
10	August	11,972	22	17	8,643	3,176	118	36		
11	September	10,868	19	16	7,865	2,863	107	36		
12	Total for Quarter 3				25,288	9,273	341	108		
13	October	9,925	5	17	7,265	2,525	99	36		
14	November	8,145	2	17	5,925	2,090	94	36		
15	December	7,976	19	16	5,888	1,976	94	36		
16	Total for Quarter 4				19,078	6,591	287	108		
17	Total Year to Date/Year				89,046	32,921	1,445	458		

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

**ELECTRIC ENERGY ACCOUNT**

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	<b>SOURCES OF ENERGY</b>		21	<b>DISPOSITION OF ENERGY</b>	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	38,773,961
3	Steam	12,795,725	23	Requirements Sales for Resale (See instruction 4, page 311.)	1,803,482
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	83,492
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	155,159
7	Other	20,960,554	27	Total Energy Losses	2,160,162
8	Less Energy for Pumping		28	<b>TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)</b>	<b>42,976,256</b>
9	Net Generation (Enter Total of lines 3 through 8)	33,756,279			
10	Purchases	8,993,800			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	15,800,512			
17	Delivered	15,574,335			
18	Net Transmission for Other (Line 16 minus line 17)	226,177			
19	Transmission By Others Losses				
20	<b>TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)</b>	<b>42,976,256</b>			

Name of Respondent  
Duke Energy Florida, LLC

How Reported:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	3,195,495	12,825	8,337	25	800
30	February	2,892,419	2,029	8,264	11	800
31	March	3,027,639	6,579	6,722	31	1800
32	April	3,206,346	19,501	7,867	29	1700
33	May	3,705,905	524	8,070	31	1700
34	June	4,234,262	25	9,099	14	1700
35	July	4,647,842	185	9,728	28	1700
36	August	4,453,871	6,420	9,602	22	1700
37	September	4,168,444	16,145	8,491	19	1600
38	October	3,534,639	7,760	7,831	5	1700
39	November	2,881,560	1,484	6,541	2	1700
40	December	3,027,834	10,015	6,492	19	1600
41	TOTAL	42,976,256	83,492			

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Anclote</i> (b)	Plant Name: <i>Crystal River South</i> (c)	
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional	
3	Year Originally Constructed	1974	1966	
4	Year Last Unit was Installed	1978	1969	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1112.40	964.35	
6	Net Peak Demand on Plant - MW (60 minutes)	1064	834	
7	Plant Hours Connected to Load	8402	6854	
8	Net Continuous Plant Capability (Megawatts)	0	0	
9	When Not Limited by Condenser Water	1048	875	
10	When Limited by Condenser Water	1041	775	
11	Average Number of Employees	66	182	
12	Net Generation, Exclusive of Plant Use - KWh	3498181000	1293834000	
13	Cost of Plant: Land and Land Rights	1869309	2512007	
14	Structures and Improvements	42987544	85679384	
15	Equipment Costs	407946445	409642796	
16	Asset Retirement Costs	507681	16123216	
17	Total Cost	453310979	513957403	
18	Cost per KW of Installed Capacity (line 17/5) Including	407.5072	532.9573	
19	Production Expenses: Oper, Supv, & Engr	2755404	2116160	
20	Fuel	155097584	65604169	
21	Coolants and Water (Nuclear Plants Only)	0	0	
22	Steam Expenses	225729	165081	
23	Steam From Other Sources	0	0	
24	Steam Transferred (Cr)	0	0	
25	Electric Expenses	457	2974	
26	Misc Steam (or Nuclear) Power Expenses	3509777	2921210	
27	Rents	0	0	
28	Allowances	88049	165329	
29	Maintenance Supervision and Engineering	1740884	1582497	
30	Maintenance of Structures	7745599	1539438	
31	Maintenance of Boiler (or reactor) Plant	759512	3587524	
32	Maintenance of Electric Plant	2001066	1364366	
33	Maintenance of Misc Steam (or Nuclear) Plant	1775285	6852266	
34	Total Production Expenses	175699346	85901014	
35	Expenses per Net KWh	0.0502	0.0664	
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS	OIL	COAL
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBL	TONS
38	Quantity (Units) of Fuel Burned	36852295	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1022749	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	4.209	0.000	0.000
41	Average Cost of Fuel per Unit Burned	4.209	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	4.115	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.044	0.000	0.000
44	Average BTU per KWh Net Generation	10744.360	0.000	0.000

Name of Respondent  
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Crystal River North</i> (d)	Plant Name: <i>Suwannee Steam</i> (e)	Plant Name: <i>Crystal River</i> (f)	Line No.							
Steam	Steam	Nuclear	1							
Conventional	Conventional	Conventional	2							
1982	1953	1977	3							
1984	1956	1977	4							
1478.52	147.00	0.00	5							
1555	110	0	6							
8763	7573	0	7							
0	0	0	8							
1442	129	0	9							
1422	128	0	10							
264	28	0	11							
7591638000	412072000	0	12							
1642673	0	0	13							
348410111	0	0	14							
2172326594	1500	0	15							
0	0	0	16							
2522379378	1500	0	17							
1706.0164	0.0102	0	18							
8866392	808858	0	19							
280764414	21279007	0	20							
0	0	0	21							
11185408	50507	0	22							
0	0	0	23							
0	0	0	24							
1450	62	0	25							
8382584	1040534	0	26							
0	0	0	27							
106623	19205	0	28							
3726485	364839	0	29							
12413150	155913	0	30							
23357373	99826	0	31							
5507877	252975	0	32							
5929416	2789685	0	33							
360241172	26861411	0	34							
0.0475	0.0652	0 0000	35							
OIL	COAL		GAS							36
BBL	TONS		MCF							37
39249	3501061	0	5067166	0	0	0	0	0	0	38
5749752	22357209	0	1022822	0	0	0	0	0	0	39
107.750	78.463	0.000	4.199	0.000	0.000	0.000	0.000	0.000	0.000	40
110.389	78.957	0.000	4.199	0.000	0.000	0.000	0.000	0.000	0.000	41
19.199	3.532	0.000	4.106	0.000	0.000	0.000	0.000	0.000	0.000	42
0.001	0.036	0.000	0.052	0.000	0.000	0.000	0.000	0.000	0.000	43
29.726	10310.549	0.000	12577.400	0.000	0.000	0.000	0.000	0.000	0.000	44

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mcl. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned

Line No.	Item (a)	Plant Name: Bartow CC (b)	Plant Name: Hines Energy Complex (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	2009	1999
4	Year Last Unit was Installed	2009	2007
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1253.00	2265.75
6	Net Peak Demand on Plant - MW (60 minutes)	1189	2171
7	Plant Hours Connected to Load	8755	8783
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	1185	2199
10	When Limited by Condenser Water	1105	1912
11	Average Number of Employees	46	79
12	Net Generation, Exclusive of Plant Use - KWh	6604213000	12316358700
13	Cost of Plant: Land and Land Rights	1811514	11396422
14	Structures and Improvements	89096676	99388682
15	Equipment Costs	631311618	950660606
16	Asset Retirement Costs	0	0
17	Total Cost	722219808	1061445710
18	Cost per KW of Installed Capacity (line 17/5) Including	576.3925	468.4743
19	Production Expenses: Oper, Supv, & Engr	7082118	8381640
20	Fuel	214927901	363387473
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	13530	1105
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	525	0
26	Misc Steam (or Nuclear) Power Expenses	2219767	2695269
27	Rents	0	0
28	Allowances	0	19630
29	Maintenance Supervision and Engineering	805065	668987
30	Maintenance of Structures	1229682	932914
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	8332240	18831154
33	Maintenance of Misc Steam (or Nuclear) Plant	5315370	9320891
34	Total Production Expenses	239926198	404239063
35	Expenses per Net KWh	0.0363	0.0328
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS	GAS
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	MCF
38	Quantity (Units) of Fuel Burned	51939249 0 0	85963744 0 0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1023109 0 0	1023071 0 0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	4.138 0.000 0.000	4.227 0.000 0.000
41	Average Cost of Fuel per Unit Burned	4.138 0.000 0.000	4.227 0.000 0.000
42	Average Cost of Fuel Burned per Million BTU	4.045 0.000 0.000	4.132 0.000 0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.033 0.000 0.000	0.030 0.000 0.000
44	Average BTU per KWh Net Generation	8046.302 0.000 0.000	7149.762 0.000 0.000

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Tiger Bay</i> (d)			Plant Name: <i>Avon Park</i> (e)			Plant Name: <i>Bartow CT</i> (f)			Line No
Gas Turbine			Gas Turbine			Gas Turbine			1
Conventional			Conventional			Conventional			2
1997			1968			1972			3
1997			1968			1972			4
278.10			67.58			222.80			5
224			52			162			6
5009			279			694			7
0			0			0			8
231			60			223			9
205			50			175			10
7			0			0			11
1003524000			5139500			35470000			12
0			60423			0			13
11196180			479443			1131151			14
75148374			9742142			46999060			15
0			0			0			16
86344554			10282008			48130211			17
310.4802			152.1457			216.0243			18
1460652			178967			0			19
32143796			411252			2277531			20
0			0			0			21
136			33			0			22
0			0			0			23
0			0			0			24
0			0			0			25
403605			53415			0			26
0			0			0			27
4889			79			26121			28
79703			35782			0			29
95996			109189			0			30
0			0			0			31
1054004			76258			0			32
1562356			31124			0			33
36805137			896099			2303652			34
0.0367			0.1744			0.0649			35
GAS			GAS	OIL		GAS	OIL		36
MCF			MCF	BBL		MCF	BBL		37
7602599	0	0	86025	585	0	502321	2076	0	38
1024493	0	0	1020959	5817094	0	1021379	5711946	0	39
4.228	0.000	0.000	4.137	0.000	0.000	4.091	0.000	0.000	40
4.228	0.000	0.000	4.137	94.674	0.000	4.091	107.151	0.000	41
4.127	0.000	0.000	4.052	16.275	0.000	4.006	18.759	0.000	42
0.032	0.000	0.000	0.072	0.289	0.000	0.059	0.278	0.000	43
7761.449	0.000	0.000	17750848.000	17753.548	0.000	14790.399	14798.822	0.000	44

Name of Respondent  
Duke Energy Florida, LLC

This report is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name Bayboro (b)	Plant Name Debary (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1973	1975
4	Year Last Unit was Installed	1973	1992
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	226.80	861.22
6	Net Peak Demand on Plant - MW (60 minutes)	171	520
7	Plant Hours Connected to Load	57	1397
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	217	766
10	When Limited by Condenser Water	174	637
11	Average Number of Employees	0	15
12	Net Generation, Exclusive of Plant Use - KWh	2579100	155279000
13	Cost of Plant: Land and Land Rights	1597635	2055281
14	Structures and Improvements	1791852	9563227
15	Equipment Costs	24704487	151738267
16	Asset Retirement Costs	0	0
17	Total Cost	28093974	163356775
18	Cost per KW of Installed Capacity (line 17/5) Including	123.8711	189.6807
19	Production Expenses: Oper, Supv, & Engr	366823	1602508
20	Fuel	971360	13237887
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	111	420
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	122481	612863
27	Rents	0	0
28	Allowances	86	4490
29	Maintenance Supervision and Engineering	52072	435553
30	Maintenance of Structures	73452	162297
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	37638	94894
33	Maintenance of Misc Steam (or Nuclear) Plant	123300	2177361
34	Total Production Expenses	1747323	18328273
35	Expenses per Net KWh	0.6775	0.1180
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	OIL	GAS OIL
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL	MCF BBL
38	Quantity (Units) of Fuel Burned	6589 0 0	1838696 50449 0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	5711944 0 0	1023585 5756467 0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	141.870 0.000 0.000	4.120 117.492 0.000
41	Average Cost of Fuel per Unit Burned	147.421 0.000 0.000	4.120 112.244 0.000
42	Average Cost of Fuel Burned per Million BTU	25.809 0.000 0.000	4.025 19.499 0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.377 0.000 0.000	0.056 0.273 0.000
44	Average BTU per KWh Net Generation	14592.687 0.000 0.000	13990.750 13990.766 0.000

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Higgins (d)	Plant Name: Intercession City (e)	Plant Name: (f)	Line No						
Gas Turbine	Gas Turbine		1						
Conventional	Conventional		2						
1969	1974		3						
1971	2000		4						
153.43	1310.00	0.00	5						
110	825	0	6						
459	1598	0	7						
0	0	0	8						
121	1188	0	9						
114	984	0	10						
0	26	0	11						
23905200	385757650	0	12						
184271	746305	0	13						
1934222	16703787	0	14						
18869423	276013093	0	15						
0	0	0	16						
20987916	293463185	0	17						
136.7915	224.0177	0	18						
361777	2967529	0	19						
1769627	23168510	0	20						
0	0	0	21						
75	639	0	22						
0	0	0	23						
0	0	0	24						
0	0	0	25						
123390	967989	0	26						
0	0	0	27						
3557	6969	0	28						
36798	1459853	0	29						
26155	823639	0	30						
0	0	0	31						
266962	1329557	0	32						
173274	459083	0	33						
2761615	31183768	0	34						
0.1155	0.0808	0.0000	35						
GAS	GAS	OIL	36						
MCF	MCF	BBL	37						
424514	0	0	4823941	36500	0	0	0	0	38
1045198	0	0	1022700	5801288	0	0	0	0	39
4.169	0.000	0.000	4.061	64.446	0.000	0.000	0.000	0.000	40
4.169	0.000	0.000	4.061	98.038	0.000	0.000	0.000	0.000	41
3.988	0.000	0.000	3.971	16.899	0.000	0.000	0.000	0.000	42
0.074	0.000	0.000	0.053	0.226	0.000	0.000	0.000	0.000	43
18560.857	0.000	0.000	13345.949	13345.935	0.000	0.000	0.000	0.000	44

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mcf. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Suwannee CT (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	
3	Year Originally Constructed	1980	
4	Year Last Unit was Installed	1980	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	183.60	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	143	0
7	Plant Hours Connected to Load	1084	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	200	0
10	When Limited by Condenser Water	155	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	63053200	0
13	Cost of Plant: Land and Land Rights	22059	0
14	Structures and Improvements	3536385	0
15	Equipment Costs	39958828	0
16	Asset Retirement Costs	0	0
17	Total Cost	43517272	0
18	Cost per KW of Installed Capacity (line 17/5) Including	237.0222	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	3958454	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	2903	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	3961357	0
35	Expenses per Net KWh	0.0628	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS	OIL
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBL
38	Quantity (Units) of Fuel Burned	765434	10436
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1021626	5816980
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	3.918	0.000
41	Average Cost of Fuel per Unit Burned	3.918	91.966
42	Average Cost of Fuel Burned per Million BTU	3.835	15.810
43	Average Cost of Fuel Burned per KWh Net Gen	0.051	0.211
44	Average BTU per KWh Net Generation	13364.795	13364.772

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Univ. of Florida (d)	Plant Name (e)	Plant Name: (f)	Line No
Gas Turbine			1
Conventional			2
1994			3
1994			4
43.00	0.00	0.00	5
52	0	0	6
7524	0	0	7
0	0	0	8
48	0	0	9
46	0	0	10
15	0	0	11
360101900	0	0	12
0	0	0	13
6607163	0	0	14
38954651	0	0	15
0	0	0	16
45561814	0	0	17
1059.5771	0	0	18
2593167	0	0	19
13363251	0	0	20
0	0	0	21
21	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
284268	0	0	26
0	0	0	27
3492	0	0	28
181391	0	0	29
88660	0	0	30
0	0	0	31
44530	0	0	32
964094	0	0	33
17522874	0	0	34
0.0487	0.0000	0.0000	35
GAS			36
MCF			37
3499884	0	0	38
1023759	0	0	39
3.818	0.000	0.000	40
3.818	0.000	0.000	41
3.730	0.000	0.000	42
0.037	0.000	0.000	43
9950.070	0.000	0.000	44

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 403.2 Line No.: 12 Column: e**

During the summer months of 2016 (June 2016 only as DEF Purchased Georgia Power's share of Intercession City Unit 11 (ICP 11) Georgia Power owned 233,000 net KWH exclusive of company use.

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>					
Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)	0	FERC Licensed Project No. Plant Name: (c)	0
1	Kind of Plant (Run-of-River or Storage)				
2	Plant Construction type (Conventional or Outdoor)				
3	Year Originally Constructed				
4	Year Last Unit was Installed				
5	Total installed cap (Gen name plate Rating in MW)		0.00		0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)		0		0
7	Plant Hours Connect to Load		0		0
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions		0		0
10	(b) Under the Most Adverse Oper Conditions		0		0
11	Average Number of Employees		0		0
12	Net Generation, Exclusive of Plant Use - Kwh		0		0
13	Cost of Plant				
14	Land and Land Rights		0		0
15	Structures and Improvements		0		0
16	Reservoirs, Dams, and Waterways		0		0
17	Equipment Costs		0		0
18	Roads, Railroads, and Bridges		0		0
19	Asset Retirement Costs		0		0
20	TOTAL cost (Total of 14 thru 19)		0		0
21	Cost per KW of Installed Capacity (line 20 / 5)		0.0000		0.0000
22	Production Expenses				
23	Operation Supervision and Engineering		0		0
24	Water for Power		0		0
25	Hydraulic Expenses		0		0
26	Electric Expenses		0		0
27	Misc Hydraulic Power Generation Expenses		0		0
28	Rents		0		0
29	Maintenance Supervision and Engineering		0		0
30	Maintenance of Structures		0		0
31	Maintenance of Reservoirs, Dams, and Waterways		0		0
32	Maintenance of Electric Plant		0		0
33	Maintenance of Misc Hydraulic Plant		0		0
34	Total Production Expenses (total 23 thru 33)		0		0
35	Expenses per net KWh		0.0000		0.0000

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."  
 6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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**PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total Installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)**

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.  
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
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			38

**GENERATING PLANT STATISTICS (Small Plants)**

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
2						
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14						
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**GENERATING PLANT STATISTICS (Small Plants) (Continued)**

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
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						11
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						14
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						46

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	500KV LINES							
2	CENTRAL FLORIDA	KATHLEEN	500.00	500.00	ST	44.22		1
3	CRYSTAL RIVER SUB	BROOKRIDGE	500.00	500.00	ST	34.40		1
4	BROOKRIDGE	LAKE TARPON	500.00	500.00	ST	37.63		1
5	CRYSTAL RIVER SUB	CENTRAL FLORIDA	500.00	500.00	ST	52.91		1
6	Tot. 500KV Lines							
7								
8	230 KV LINES							
9	BARTOW PLANT	NORTHEAST #3	230.00	230.00	HPOF	3.91		1
10	BARTOW PLANT	NORTHEAST #5	230.00	230.00	HPOF	3.98		1
11	BARTOW PLANT	NORTHEAST #6	230.00	230.00	XLPE	3.86		1
12	CENTRAL FLORIDA	BUSHNELL EAST	230.00	230.00	SP	8.61		1
13	AVON PARK	FORT MEADE	230.00	230.00	ST	4.30		1
14					CP	2.14		
15					WH	20.15		
16					WP	0.94		
17					SP		1.22	
18	AVON PARK	FISHEATING CREEK	230.00	230.00	SP	9.06		1
19					CP	17.05		
20					WH	3.29		
21	ANCLOTE PLANT	LARGO	230.00	230.00	SH	15.29		1
22					SP	8.54		
23	ANCLOTE PLANT	EAST CLEARWATER	230.00	230.00	SH		15.30	1
24	ANCLOTE PLANT	SEVEN SPRINGS	230.00	230.00	SP	7.71		1
25	ALTAMONTE	WOODSMERE	230.00	230.00	WP	0.10		1
26					ST		0.56	
27					WH	10.99		
28					SP	1.09		
29	BARCOLA	CITY OF LAKE LAND TIE	230.00	230.00	WH	18.68		1
30	BARTOW PLANT	NORTHEAST #1	230.00	230.00	SP	1.53		1
31	BARTOW PLANT	NORTHEAST #7	230.00	230.00	XLPE	3.84		1
32	BARTOW PLANT	NORTHEAST #8	230.00	230.00	XLPE	3.92		1
33	BARTOW PLANT	NORTHEAST #9		230.00				
34	BARCOLA	PEBBLEDALE	230.00	230.00	CP	3.86		1
35	BROOKRIDGE	BROOKRIDGE	230.00	230.00	WP	0.21		1
36					TOTAL	4,401.28	3,630.18	123

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo. Da, Yr) 04/13/2017	Year/Period of Report End of 2016:Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
2156 KCM ACSR								2
2335 KCM ACSR								3
2335 KCM ACSR								4
2335 KCM ACSR								5
	2,304,818	38,649,021	40,953,839					6
								7
								8
2500 KCM CU								9
2500 KCM CU								10
5000 KCMIL CU								11
1622 ACSS/TW								12
1081 KCM ACSR								13
954 KCM ACSR								14
954 KCM ACSR								15
954 KCM ACSR								16
954 KCM ACSR								17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590 KCM ACSR								21
1590 KCM ACSR								22
1590 KCM ACSR								23
2335 KCM ACAR								24
1590 KCM ACSR								25
1590 KCM ACSR								26
1590 KCM ACSR								27
1590 KCM ACSR								28
1590 KCM ACSR								29
1590 ACSR								30
5000 KCMIL CU								31
5000 KCMIL CU								32
								33
1622 KCM								34
1590 KCM ACSR								35
	98,357,752	1,709,075,873	1,807,433,625	634,638	10,894,687		11,529,325	36

Name of Respondent Duke Energy Florida, LLC	This Report Is:		Date of Report (Mo, Da, Yr)	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	04/13/2017	End of 2016/Q4

**TRANSMISSION LINE STATISTICS**

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction if a transmission line has more than one type of supporting structure. Indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	CRYSTAL RIVER	CURLEW	230.00	230.00	ST	78.34	78.24	2
2					CP	0.34		1
3	CRYSTAL RIVER	CENTRAL FLORIDA	230.00	230.00	ST	53.41	39.59	2
4	CRYSTAL RIVER	FT. WHITE	230.00	230.00	WH	73.93		1
5	CENTRAL FLORIDA	SILVER SPRINGS	230.00	230.00	ST	27.18		2
6					CP	0.69		1
7	CENTRAL FLORIDA	SORRENTO	230.00	230.00	CP	14.65		1
8					SP	14.82		
9	CENTRAL FLORIDA	WINDERMERE	230.00	230.00	ST	45.46	45.45	2
10	CRAWFORDVILLE	PERRY	230.00	230.00	ST	11.72		1
11					CP	2.05	1.63	1
12					WH	40.61		
13	CRAWFORDVILLE	PORT ST. JOE	230.00	230.00	WH	58.85		1
14					SP	2.65		
15					SH	0.65		
16	CRYSTAL RIVER EAST	SEVEN SPRINGS	230.00	230.00	ST		2.90	1
17	DEBARY	ALTAMONTE	230.00	230.00	SP	3.40	8.66	1
18					WP	0.07		1
19					WH	3.06		
20					ST	0.56	3.23	
21					CP	0.49	0.32	
22	DEBARY	DELAND WEST	230.00	230.00	WH	7.15		1
23					WP	1.94		
24					CP	1.13		
25	DEBARY	NORTH LONGWOOD	230.00	230.00	WH	1.32		1
26					CH		2.70	
27					ST	3.36		
28					CP	0.42		
29					SP	9.15		
30	DEARMAN	SILVER SPRINGS NORTH	230.00	230.00	CP	4.27		1
31					ST		1.21	
32	DEBARY	WINTER SPRINGS	230.00	230.00	WH	3.23		1
33					SP	16.78		
34					ST	0.58		
35	FORT WHITE	SILVER SPRINGS	230.00	230.00	ST	1.56		1
36					TOTAL	4,401.28	3,630.18	123

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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR								1
1590 KCM ACSR								2
1590 KCM ACSR								3
954 KCM ACSR								4
1590 KCM ACSR								5
1590 KCM ACSR								6
1590 KCM ACSR								7
1590 KCM ACSR								8
1590 KCM ACSR								9
954 KCM ACSR								10
954 KCM ACSR								11
954 KCM ACSR								12
954 KCM ACSR								13
954 KCM ACSR								14
954 KCM ACSR								15
1590 KCM ACSR								16
1590 KCM ACSR								17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590/1431 KCM								21
1590 KCM ACSR								22
1590 KCM ACSR								23
1590 KCM ACSR								24
954 KCM ACSR								25
954 KCM ACSR								26
1590 KCM ACSR								27
1431 KCM ACSR								28
1590 KCM ACSR								29
954 KCM ACSR								30
954 KCM ACSR								31
1590 KCM ACSR								32
1590 KCM ACSR								33
1590 KCM ACSR								34
795 KCM ACSR								35
	98,357,752	1,709,075,873	1,807,433,625	634,638	10,894,687		11 529 325	36

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
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Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1					CH	69.85		
2					CP	3.00		
3	40TH ST	PASADENA FSP	230.00	230.00	CP	0.19		1
4					SP	4.02		
5	FORT MEADE	VANDOLAH	230.00	230.00	SP	1.20		1
6					WH	21.05		
7					CP	1.80		
8	FORT MEADE	WEST LAKE WALES	230.00	230.00	WH	17.38		
9					SP	2.28		1
10	HINES ENERGY	FORT MEADE	230.00	230.00	SP	6.41		1
11	HINES ENERGY	BARCOLA	230.00	230.00	SP	3.09		1
12	HINES ENERGY	BARCOLA (2ND CIRCUIT)	230.00	230.00	SP		3.09	1
13	HINES ENERGY	TIGER BAY	230.00	230.00	SP	0.60	3.51	
14	HINES PLANT	HINES	230.00	230.00	SP	1.64		
15	HINES	WEST LAKE WALES	230.00	230.00	SP	20.57		1
16	OLD SUB NORTH	NEW SUB NORTH	230.00	230.00	SP	0.22		1
17	INTERCESSION CITY	LAKE BRYAN	230.00	230.00	SP	7.84	2.31	1
18	KATHLEEN	WEST LAKELAND	230.00	230.00	WH	14.50		1
19					CP	1.31		
20	KATHLEEN	ZEPHYRHILLS NORTH	230.00	230.00	WH	0.83		1
21					CP	8.70		
22					WP	1.35		
23	LARGO	PASADENA	230.00	230.00	ST		1.61	1
24					SP	13.13		
25	LAKE TARPON	CURLEW	230.00	230.00	ST	4.32		1
26	LAKE TARPON	HIGGINS	230.00	230.00	CP	2.57		1
27					SP	3.02		
28	LAKE TARPON	LARGO	230.00	230.00	SP	14.49		1
29					CP	2.90		
30	LAKE TARPON	SEVEN SPRINGS	230.00	230.00	ST	2.90	8.90	1
31	LAKE TARPON	TECO EXIST	230.00	230.00	ST	0.68		1
32					SP	0.81		
33	NORTHEAST	CURLEW	230.00	230.00	ST	16.95	12.78	2
34	NORTHEAST	40TH ST.	230.00	230.00	SP	8.41		
35	NORTH LONGWOOD	PIEDMONT	230.00	230.00	SP	0.31	4.04	1
36					TOTAL	4,401.28	3,630.18	123

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (f)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795 KCM ACSR								1
954 KCM ACSR								2
1590 KCM ACSR								3
1590 KCM ACSR								4
954 KCM ACSR								5
954 KCM ACSR								6
954 KCM ACSR								7
1081 KCM ACAR								8
1622 ACSS/TW								9
954 KCM ACSR								10
954 KCM ACSR								11
954 KCM ACSR								12
954 KCM ACSR								13
954 KCM ACSR								14
1622 ACSS/TW								15
2335 KCM ACAR								16
1622 ACSS TW								17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590 KCM ACSR								21
1590 KCM ACSR								22
1590 KCM ACSR								23
1590 KCM ACSR								24
1590 KCM ACSR								25
1590 KCM ACSR								26
1590 KCM ACSR								27
1590 KCM ACSR								28
1590 KCM ACSR								29
1590 KCM ACSR								30
1590 KCM ACSR								31
1590 KCM ACSR								32
1590 KCM ACSR								33
1590 KCA ACSR								34
954 KCM ACSR								35
	98,357,752	1,709,075,873	1,807,433,625	634,638	10,894,687		11,529,325	36

**TRANSMISSION LINE STATISTICS**

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2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1					WH	6.16		
2	NORTH LONGWOOD	FP&L CO TIE (SANFORD)	230.00	230.00	SP	4.04		1
3					WH	2.77		
4	NORTH LONGWOOD	RIO PINAR	230.00	230.00	SP	0.58	3.94	1
5					CP	0.21		
6					AT	10.91		
7	NEWBERRY	WILCOX	230.00	230.00	SP	19.33		1
8	NORTHEAST PINELLAS	RESOURCE RECOVERY FL	230.00	230.00	CP	1.90		1
9	PIEDMONT	SORRENTO	230.00	230.00	SP	4.24		1
10					CP	6.45		
11					WH	4.79		
12	PIEDMONT	WOODSMERE	230.00	230.00	WH	6.72		1
13	PORT ST. JOE	GULF POWER	230.00	230.00	ST	33.99		1
14	RIO PINAR	OUC TIE	230.00	230.00	SP	0.52		1
15					CP	0.10		1
16					AT	2.08		
17	SILVER SPRINGS	DELAND WEST	230.00	230.00	SL	39.93		1
18					ST		4.73	1
19					SH	0.92		
20					SP	1.57		
21	SUWANNEE RIVER PLANT	FORT WHITE	230.00	230.00	ST	38.08		1
22	SKY LAKE	OUC TIE	230.00	230.00	CP	2.40		1
23					WP	2.22		
24	SUWANNEE	PERRY	230.00	230.00	ST	28.61		1
25	SUWANNEE PEAKERS	SUWANNEE	230.00	230.00	WH	0.63		1
26	SUWANNEE	GEORGIA GPC TIE	230.00	230.00	ST	18.36		1
27	TIGER BAY	FORT MEADE 2	230.00	230.00	SP	0.44	1.78	1
28	ULMERTON	LARGO	230.00	230.00	ST	5.05		1
29	VANDOLAH	SEMINOLE	230.00	230.00	SP	0.03		1
30	VANDOLAH	WHIDDEN	230.00	230.00	SP	14.40		1
31	WINDERMERE	INTERCESSION CITY	230.00	230.00	SP	6.68	15.16	1
32	WINDERMERE	WOODSMERE	230.00	230.00	WH	4.68		1
33					ST	1.82		
34	WEST LAKE WALES	FP&L TIE	230.00	230.00	AT	40.31		1
35					SH	18.17		1
36					<b>TOTAL</b>	<b>4,401.28</b>	<b>3,630.18</b>	<b>123</b>

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION LINE STATISTICS (Continued)**

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 KCM ACSR								1
954 KCM ACSR								2
954 KCM ACSR								3
1590 KCM ACSR								4
954 KCM ACSR								5
954 KCM ACSR								6
1590 KCM ACSR								7
954 KCM ACSR								8
1590 KCM ACSR								9
1590 KCM ACSR								10
1590 KCM ACSR								11
954 KCM ACSR								12
795 KCM ACSR								13
954 KCM ACSR								14
1622 KCM ACSS								15
954 KCM ACSR								16
1590 KCM ACSR								17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR								20
954 KCM ACSR								21
954 KCM ACSR								22
954 KCM ACSR								23
795 KCM ACSR								24
795 KCM ACSR								25
954 KCM ACSR								26
954 KCM ACSR								27
1590 KCM ACSR								28
954 ACSS TW								29
1622 ACSS TW								30
954 KCM ACSR								31
1590 KCM ACSR								32
1590 KCM ACSR								33
954 KCM ACSR								34
795 KCM ACSS/TW								35
	98,357,752	1,709,075,873	1,807,433,625	634,638	10,894,687		11,529,325	36

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION LINE STATISTICS**

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	WEST LAKE WALES	TECO TIE	230.00	230.00	AT	2.29		1
2	WINDERMERE	OUC TIE	230.00	230.00	WH	1.31		1
3	INTERCESSION CITY	GIFFORD	230.00	230.00	SP	12.35		4
4	HOLOPAW	RELIANT ENERGY 1	230.00	230.00	SP	0.03		1
5	HOLOPAW	RELIANT ENERGY 2	230.00	230.00	SP	0.05		1
6	RIO PINAR	OUC (STANTON) 2nd	230.00	230.00	CP	2.82		1
7	KATHLEEN	KATHLEEN	230.00	230.00	CP	0.14		1
8	LAKE BRYAN	WINDERMERE	230.00	230.00	SP	9.76		2
9	STANTON PLANT (OUC)	BITHLO TIE	230.00	230.00	SP	5.90		1
10	NORTHEAST	NORTHEAST (SUBST BUS)	230.00	230.00	SP	0.17		1
11	NORTHEAST	32nd (DISSTON)	230.00	230.00	SP	2.71	3.75	1
12	DUNDEE	WEST LK WALES (DWL1)	230.00	230.00	SP	9.79		1
13	HINES	WEST LK WALES CIR 2	230.00	230.00	SP	0.76	20.26	1
14	AVALON	GIFFORD	230.00	230.00	SP	7.20		1
15	INTERCESSION CITY	DUNDEE (ICD1)	230.00	230.00	SP	20.26		1
16	KATHLEEN	ZEPHYRHILLS NORTH #2	230.00	230.00	CP	12.70		1
17	DUNDEE	WEST LK WALES (DWL2)	230.00	230.00	SP	0.63	9.10	1
18	INTERCESSION CITY	DUNDEE 2nd CIR (ICD2)	230.00	230.00	SP	1.48	19.89	1
19	SANFORD (FP&L)	BITHLO	230.00	230.00	CP	0.01		1
20	HOLDER	HOLDER STRING BUS	230.00	230.00	CP	0.07		1
21	AVON PARK	FORT MEADE #2	230.00	230.00	SP	0.14		1
22					ST	18.43	7.59	1
23	CENTRAL FLORIDA	CENTRAL FLORIDA	230.00	230.00	SP	0.28		1
24	HUDSON	SHADEY HILLS	230.00	230.00	CH	0.18		1
25	BITHLO	FP&L POINSETT	230.00	230.00	SP	0.01		1
26	TIGER BAY	GENERAL PEAT	230.00	230.00	SP	0.20		1
27					CP	0.10		1
28	TIGER BAY	GENERAL PEAT #2	230.00	230.00	SP	0.18		1
29					CP	0.10		1
30	VANDOLAH	FP&L CHARLOTTE	230.00	230.00	SP	0.03		1
31	VANDOLAH	VANDOLAH	230.00	230.00	SP	0.09		1
32	VANDOLAH	SEMINOLE #2	230.00	230.00	SP	0.03		1
33								
34	Tot. 230KV Lines							
35								
36					TOTAL	4,401.28	3,630.18	123

Name of Respondent Duke Energy Florida, LLC	This Report Is. (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of <u>2016/Q4</u>
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 KCM ACSR								1
954 KCM ACSR								2
2627 ACSS/TW								3
954 KCM ACSR								4
954 KCM ACSR								5
1272ACSS/TW								6
2627 ACSS/TW								7
1622 ACSS/TW								8
1622 ACSS/TW								9
1590 ACSR								10
954 KCM ACSR								11
2627 ACSS/TW								12
1622 ACSS/TW								13
2627 ACSS/TW								14
2627 ACSS/TW/HS								15
1622 ACSS/TW								16
2627 ACSS/TW								17
2627 ACSS/TW								18
954 KCM ACSR								19
2627 ACSS/TW								20
1622 KCM								21
1227 KCM ACSS								22
2627 KCM								23
795 KCM ACSS/TW								24
1431 ACSR/AW								25
954 KCM ACSR								26
954 KCM ACSR								27
954 KCM ACSR								28
954 KCM ACSR								29
954 KCM ACSS/TW								30
954 KCM ACSS/TW								31
954 KCM ACSS/TW								32
								33
	39,497,482	641,066,145	680,563,627					34
								35
	98,357,752	1,709,075,873	1,807,433,625	634,638	10,894,687		11,529,325	36

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	OTHER TRANS. LINES	69KV				2,108.72	2,309.27	
2	OTHER TRANS. LINES	115KV				768.92	997.46	
3								
4	Expenses (columns M & N)							
5								
6								
7								
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21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	4,401.28	3,630.18	123

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
	45,485,961	729,946,176	775,432,137					1
	11,069,491	299,414,531	310,484,022					2
								3
				634,638	10,894,687		11,529,325	4
								5
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								33
								34
								35
	98,357,752	1,709,075,873	1,807,433,625	634,638	10,894,687		11,529,325	36

TRANSMISSION LINES ADDED DURING YEAR

- Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
- Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	FORT MEADE	VANDOLAH	6.15	CP	7.00	1	1
2							
3							
4							
5							
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38							
39							
40							
41							
42							
43							
44	TOTAL		6.15		7.00	1	1

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).  
 3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.	
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)		Total (p)
2627 KCM	ACSS/TW	Vertical	230		9,847,126	2,549,748	657,435	13,054,309	1
									2
									3
									4
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									42
									43
					9,847,126	2,549,748	657,435	13,054,309	44

Name of Respondent  
Duke Energy Florida, LLC

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	32ND STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	40TH STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	40TH STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
4	51ST STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
5	51ST STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
6	ALDERMAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	ANCLOTE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
8	BAYBORO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
9	BAYVIEW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	BAYWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
11	BELLEAIR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	BROOKER CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	BROOKSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	12.00
14	BROOKSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
15	BROOKSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	13.00
16	BROOKSVILLE ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	2.40	10.00
17	BROOKSVILLE ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
18	BUSHNELL EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	CAMPS SECTION 7 MINE-SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
20	CENTER HILL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
21	CENTRAL PLAZA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
22	CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	CROSS BAYOU - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	CROSSROADS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
25	CURLEW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
26	DENHAM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
28	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
29	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
30	DUNEDIN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	14.00
32	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
33	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
34	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	ELFERS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
36	FLORAL CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	FLORA-MAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	FLORIDA ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
39	G.E. PINELLAS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	GATEWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	

Name of Respondent  
Duke Energy Florida, LLC

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
60	2					2
250	1					3
80	2					4
300	1					5
90	3					6
100	2					7
60	2					8
100	2					9
40	1					10
80	2					11
60	2					12
150	1					13
100	1					14
60	2					15
9	3	1				16
9	3	1				17
12	1					18
21	2					19
13	3					20
60	2					21
120	4					22
150	3					23
80	2					24
110	3					25
90	3					26
300	1					27
80	2					28
300	1					29
60	3					30
200	1					31
200	1					32
250	1					33
150	3					34
100	2					35
13	3					36
100	2					37
5	3	1				38
40	2					39
90	3					40

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	HAMMOCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
2	HAMMOCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
3	HERNANDO AIRPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	12.47	
4	HIGHLANDS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	HIGGINS PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	220.00	13.00	
6	KENNETH CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	LAND-O-LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
9	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
10	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	5.00
11	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	MAXIMO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	NEW PORT RICHEY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
14	NORTHEAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	15.00
15	NORTHEAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
16	OAKHURST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	PALM HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
18	PALM HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	PASADENA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
20	PASADENA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
21	PILSBURY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
22	PINELLAS WELL FIELD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
23	PORT RICHEY WEST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
24	SAFETY HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
25	SEMINOLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
26	SEMINOLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
27	SEVEN SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
28	SEVEN SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
29	SIXTEENTH ST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
30	STARKEY ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	TANGERINE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	8.00
32	TARPON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
33	TARPON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
34	TAYLOR AVE. - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	TRI-CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
36	TRILBY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
37	ULMERTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	14.00
38	ULMERTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	ULMERTON WEST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	VINOY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	

Name of Respondent  
Duke Energy Florida, LLC

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Date of Report  
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04/13/2017

Year/Period of Report  
End of 2016/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
20	1					1
19	2					2
30	1					3
80	2					4
170	2					5
60	2					6
60	2					7
200	1					8
200	1					9
200	1					10
100	2					11
150	3					12
60	2					13
600	2					14
100	2					15
90	3					16
250	1					17
60	2					18
250	1					19
80	2					20
100	2					21
5	3	1				22
90	3					23
80	2					24
250	1					25
100	2					26
90	3					27
750	3					28
80	2					29
80	2					30
30	1					31
150	1					32
100	2					33
80	2					34
60	2					35
9	3	1				36
450	2					37
100	2					38
80	2					39
100	2					40

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	WALSINGHAM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	ZEPHYRHILLS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
4	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
6					
7					
8	ALACHUA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	APALACHICOLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.00	
10	ARCHER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
11	ARCHER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.00	
12	BEACON HILL - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	BEVILLES CORNER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	CARRABELLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	CARRABELLE BEACH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.00	
16	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	12.00
17	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	CROSS CITY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
20	EAST POINT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	FOLEY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
23	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	69.00	4.00
24	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	G.E. ALACHUA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	GAINESVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
27	GEORGIA PACIFIC - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	HIGH SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	HULL ROAD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	INDIAN PASS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	JASPER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
32	JASPER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	JENNINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	LURAVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	MADISON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
36	MONTICELLO - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	MONASTERY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	NEWBERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
39	NEWBERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	O'BRIEN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent  
Duke Energy Florida, LLC

This report is:  
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Date of Report  
(Mo, Da, Yr)  
04/13/2017

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End of 2016/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.  
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
100	2					1
60	2					2
250	1					3
60	2					4
300	1					5
						6
						7
10	3					8
13	3	1				9
150	1					10
32	4	1				11
60	2					12
20	1					13
14	3	1				14
10	3	1				15
100	1					16
14	3	1				17
20	1					18
10	3	1				19
10	3	1				20
40	2					21
100	1					22
6	3	1				23
5	3	1				24
20	1					25
30	1					26
10	3	1				27
20	4	1				28
19	2					29
17	4					30
60	1					31
13	3	1				32
5	3	1				33
9	3	1				34
40	2					35
40	2					36
30	1					37
100	1					38
8	2	2				39
5	3	1				40

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	OCCIDENTAL #1 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
2	OCCIDENTAL #1 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	7.20	
3	OCCIDENTAL #2 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.16	
4	OCCIDENTAL #3 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.16	
5	OCCIDENTAL SWIFT CREEK#1-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	4.00	
6	OCCIDENTAL SWIFT CREEK #1 - NORTHERN FLORIDA	DIST - UNATTENDED	115.00	25.00	
7	OCCIDENTAL SWIFT CREEK#2-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	25.00	
8	OCCIDENTAL SWIFT CREEK#2-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	13.00	
9	OCHLOCKONEE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
11	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	PERRY NORTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
14	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	12.00
16	RIVER JUNCTION - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
17	SOPCHOPPY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	ST. GEORGE ISLAND - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	SUTTERS CREEK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	SUWANNEE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
21	TRENTON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	UNIVERSITY OF FLORIDA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	22.90	
23	WAUKEENAH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
24	WHITE SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
25	WILLISTON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26					
27	ADAMS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	ALAFAYA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	ALTAMONTE SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	APOPKA SOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	BARBERVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	BAY RIDGE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	BELLEVIEW - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	BEVERLY HILLS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
35	CASSADAGA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
36	CASSELBERRY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	CIRCLE SQUARE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	CITRUS HILL - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	CLARCONA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	CLERMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent  
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(Mo, Da, Yr)  
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.  
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
50	1					1
50	1					2
40	2					3
13	1					4
40	2					5
25	1					6
25	1					7
30	1					8
28	4	1				9
550	3					10
40	2					11
20	1					12
100	1					13
20	1					14
100	1					15
21	3	1				16
9	1					17
20	1					18
21	2					19
15	4	1				20
12	3	1				21
90	3					22
9	1	1				23
21	4	1				24
21	2					25
						26
20	1					27
60	2					28
100	2					29
90	3					30
40	2					31
40	2					32
100	2					33
60	2					34
60	2					35
130	3					36
60	2					37
50	2					38
90	3					39
60	2					40

Name of respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report End of 2016/Q4
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**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	COLEMAN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	CRYSTAL RIVER NORTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	CRYSTAL RIVER SOUTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
4	DELAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	PINE RIDGE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
6	DELAND EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	DELTONA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
8	DELTONA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
9	DELTONA EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	DOUGLAS AVENUE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	DUNNELLON TOWN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	EAGLENEST - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	EATONVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	ECON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
15	EUSTIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	EUSTIS SOUTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	FERN PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	FLORIDA GAS TRANSMISSION - NORTHERN FLORIDA	DIST - UNATTENDED	230.00	13.00	
19	GROVELAND - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
21	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
22	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	HOMOSASSA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
24	HOWEY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	INGLIS MINING - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	25.00	
26	INGLIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
27	INGLIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	INVERNESS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
29	INVERNESS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	KELLER ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	KELLY PARK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	LADY LAKE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	LAKE ALOMA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	LAKE EMMA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
35	LAKE HELEN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
36	LAKE WEIR - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	LEBANON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	LIBSON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	LOCKHART - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
40	LOCKWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
29	2					1
49	4	1				2
9	3	1				3
100	2					4
30	1					5
90	3					6
75	1					7
130	3					8
60	2					9
60	2					10
40	2					11
21	2					12
90	3					13
100	2					14
60	2					15
63	2					16
30	1					17
50	1					18
40	2					19
250	1					20
550	2					21
40	2					22
20	1					23
13	3	1				24
10	3					25
100	1					26
11	1					27
60	1	2				28
60	2					29
60	2					30
30	1					31
40	2					32
50	2					33
100	2					34
55	2					35
21	2					36
10	3	1				37
40	2					38
100	2					39
30	1					40

**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	MAITLAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	MARICAMP - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	MARTIN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	MCINTOSH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	MINNEOLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	MONTVERDE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	MOUNT DORA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	MYRTLE LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
10	NORTH LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
11	NORTH LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
12	OCOE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	OKAHUMPKA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	ORANGE BLOSSOM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	ORANGE CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	14.00
16	ORANGE CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
17	OVIEDO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	PIEDMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
19	PIEDMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	PLYMOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	PLYMOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	14.00	
22	RAINBOW SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	REDDICK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	ROSS PRAIRIE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	SANTOS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	SILVER SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
27	SILVER SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	SILVER SPRINGS SHORES - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	SPRING LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	SPRING LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
31	ST MARKS WEST - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	TROPIC TERRACE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
33	TURNER PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
34	TURNER PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
35	TWIN COUNTY RANCH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
36	UNIV OF CENTRAL FL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	25.00	
37	UNIV OF CNTL FL NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	UMATILLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	WEIRSDALE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	WEKIVA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company

Capacity of Substation (In Service) (in MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
70	3					1
90	3					2
40	2					3
20	1					4
22	2					5
50	2					6
100	2					7
70	2					8
100	2					9
250	1					10
100	2					11
90	3					12
40	2					13
60	2					14
524	2					15
60	2					16
90	3					17
250	1					18
100	2					19
13	3	1				20
9	1					21
21	2					22
29	2					23
20	1					24
60	2					25
250	1					26
20	1					27
40	2					28
90	3					29
300	1					30
60	2					31
40	2					32
160	2					33
50	2					34
40	2					35
80	2					36
90	3					37
40	2					38
21	2					39
100	2					40

Name of Respondent  
Duke Energy Florida, LLC

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

**STATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (in MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	WELCH ROAD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
2	WEST CHAPMAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	WILDWOOD CITY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	WINTER GARDEN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	WINTER GARDEN CITRUS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.47	
6	WINTER PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	WINTER PARK EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
8	WINTER PARK EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
9	WINTER SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
10	WINTER SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	WOODSMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
12	WOODSMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	ZELLWOOD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	ZUBER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15					
16	ARBUCKLE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	AVON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	AVON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
19	AVON PARK NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	BABSON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	BARNUM CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	BAY HILL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	BITHLO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	BITHLO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
25	BOGGY MARSH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	BONNET CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	CABBAGE ISLAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	CANOE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	4.00
29	CELEBRATION - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	CENTRAL PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	CHAMPIONS GATE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	CITRUSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	COLONIAL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	CONWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	COUNTRY OAKS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	CROOKED LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	CROWN POINT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	CURRY FORD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
39	CYPRESSWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	DAVENPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent  
Duke Energy Florida, LLC

This Report is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (l)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
100	2					1
60	2					2
25	1					3
100	2					4
10	3	1				5
60	2					6
500	2					7
100	2					8
250	1					9
90	3					10
250	1					11
40	2					12
40	2					13
29	2					14
						15
9	1					16
120	3					17
550	2					18
40	2					19
20	1					20
60	2					21
90	3					22
100	2					23
30	1					24
100	2					25
60	2					26
60	2					27
30	1					28
60	2					29
90	3					30
70	2					31
20	1					32
30	1					33
40	2					34
40	2					35
10	1					36
30	1					37
100	2					38
40	2					39
20	1					40

**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	DELEON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	DESOTO CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	DINNER LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	DUNDEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	DUNDEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
6	EAST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	EAST ORANGE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	FISHEATING CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	8.00
9	FISHEATING CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	FLORIDA GAS TRANSMISSION EAST - SOUTHERN	DIST - UNATTENDED	69.00	13.00	
11	FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
12	FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	FOUR CORNERS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	FROSTPROOF - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	HAINES CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	HEMPLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	HOLOPAW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	25.00	
18	HORSE CREEK #2 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
19	HUNTERS CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	INTERNATIONAL DRIVE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
21	ISLEWORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	LAKE BRYAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
23	LAKE BRYAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	LAKE LUNTZ - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	LAKE MARION - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	LAKE OF THE HILLS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	LAKE PLACID - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	LAKE PLACID NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	LAKE WILSON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	LAKEWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	LEISURE LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	LITTLE PAYNE CREEK#1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
34	MAGNOLIA RANCH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	MARLEY ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	MEADOW WOODS EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	MEADOWS WOODS SOUTH - SOUTHERN FLORIDA	DIST - UNATTENDED	230.00	69.00	
38	MEADOWS WOODS SOUTH - SOUTHERN FLORIDA	DIST - UNATTENDED	69.00	13.00	
39	MIDWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	MULBERRY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	

Name of Respondent  
Duke Energy Florida, LLC

THIS REPORT IS:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.  
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
30	1					1
21	2					2
67	2					3
20	1					4
250	1					5
40	2					6
120	3	1				7
150	1					8
11	1					9
60	2					10
200	1					11
10	1					12
90	3					13
50	2					14
80	2					15
110	3					16
25	6					17
9	1					18
110	3					19
100	2					20
60	2					21
500	2					22
90	3					23
100	2					24
40	2					25
20	1					26
40	2					27
20	2					28
60	2					29
40	2					30
55	2					31
11	1					32
13	1					33
60	2					34
30	1					35
30	1					36
300	1					37
90	3					38
30	1					39
5	3	1				40

**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	NARCOOSEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	NORALYN #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	ODESSA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	ORANGEWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	PARKWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	PEMBROKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	PINECASTLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
8	POINCIANA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	POINCIANA NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	REEDY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	RIO PINAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
12	RIO PINAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	SAND LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	SAND MOUNTAIN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	SEBRING EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	SHINGLE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	SKY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
18	SKY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	SOUTH BARTOW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	SOUTH FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	25.00	
21	SUNFLOWER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	SUN'N LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	TAFT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	TAUNTON RD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	Tavares East - Northern	DIST - UNATTENDED	69.00	13.00	
26	VINELAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	WAUCHULA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	WEST DAVENPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	WEST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
30	WEST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	WESTRIDGE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	WEWAHOOTEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	13.00	4.00	
33	WEWAHOOTEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
34	WHIDDEN CREEK #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
35	WINDERMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
36	WINDERMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	WORLD GATEWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	MANLEY ROAD	DIST - UNATTENDED	115.00		
39	NORTHRIDGE	DIST - UNATTENDED	69.00	13.00	
40	OLDSMAR	DIST - UNATTENDED	115.00		

Name of Respondent  
Duke Energy Florida, LLC

This Report Is  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/13/2017

Year/Period of Report  
End of 2016/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.  
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (l)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
90	3					1
9	3	1				2
60	2					3
100	2					4
20	1					5
2	3	1				6
40	2					7
100	2					8
30	1					9
40	2					10
500	2					11
100	2					12
80	2					13
9	3					14
20	1					15
100	2					16
250	1					17
90	3					18
11	1					19
70	3					20
60	2					21
60	2					22
30	1	2				23
20	1					24
30	1					25
130	3					26
21	2					27
60	2					28
250	1					29
11	1					30
70	2					31
9	3	1				32
13	3	1				33
12	1					34
250	1					35
40	2					36
50	1					37
19	3					38
50	1					39
15	4	1				40

**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	TAFT INDUSTRIAL	DIST - UNATTENDED	69.00		
2	TOTAL DISTRIBUTION		37675.00	8152.98	336.00
3					
4	BROOKRIDGE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	14.00
5	BROOKRIDGE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
6	BROOKSVILLE WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
7	BROOKSVILLE WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
8	HIGGINS PLANT - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	14.00
9	HUDSON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
10	HUDSON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	7.20
11	LAKE TARPON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	14.00
12	NEW RIVER - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
13					
14	BRONSON - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
15	DRIFTON - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	5.00
16	GINNIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
17	GUMBAY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
18	HAVANA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
19	IDYLWILD - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	138.00	69.00	12.00
20	QUINCY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	4.00
21	SUWANNEE 230 KV - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	14.00
22	TALLAHASSEE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	8.00
23	WILCOX - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
24	LIBERTY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
25	ANDERSEN - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	14.00
26	BARBERVILLE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	66.00	33.00
27	CAMP LAKE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	15.00
28	CAMP LAKE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
29	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	14.00
30	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
31	CLERMONT EAST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	14.00
32	CRYSTAL RIVER EAST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	116.00	
33	DALLAS - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
34	DALLAS - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
35	DELAND WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
36	DELAND WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	15.00
37	HAINES CREEK - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
38	LECANTO - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
39	MARTIN WEST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
40	ROSS PRAIRIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.  
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
20	1					1
29871	704	45				2
						3
750	3					4
500	2					5
250	1					6
300	1					7
250	1					8
750	3					9
250	2					10
1500	4					11
250	1					12
						13
150	1					14
105	2					15
250	1					16
75	1					17
75	1					18
150	1					19
200	1					20
400	2					21
120	2					22
300	1					23
150	1					24
132	2					25
150	1					26
300	1					27
300	1					28
1998	6	2				29
550	2					30
250	1					31
250	1					32
250	1					33
300	1					34
200	1					35
125	1					36
250	1					37
300	1					38
200	1					39
300	1					40

Name of Respondent  
 Duke Energy Florida, LLC

This Report Is:  
 (1)  An Original  
 (2)  A Resubmission

Date of Report  
 (Mo, Da, Yr)  
 04/13/2017

Year/Period of Report  
 End of 2016/Q4

**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ROSS PRAIRIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
2	SORRENTO - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
3					
4	AVALON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
5	BARCOLA - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
6	GIFFORD - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
7	GRIFFIN - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	13.00
8	HAINES CITY EAST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
9	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
10	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	69.00	69.00	13.00
11	KATHLEEN - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	13.00
12	NORTH BARTOW - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
13	SOUTH POLK - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
14	VANDOLAH - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	23.00
15	St Marks East - Northern	TRANS - UNATTENDED	230.00	69.00	
16	CITRUS CENTER	TRANS - UNATTENDED	230.00		
17	LOUGHMAN	TRANS - UNATTENDED	69.00		
18	PLYMOUTH SOUTH	TRANS - UNATTENDED	69.00		
19	WOLF LAKE	TRANS - UNATTENDED	69.00		
20	LAKE BRANCH	TRANS - UNATTENDED	115.00		
21	VANDOLAH	TRANS - UNATTENDED	69.00		
22	TOTAL TRANSMISSION		11913.00	4496.00	259.20
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
250	1					1
250	1					2
						3
250	1					4
150	1					5
300	1					6
250	1					7
300	1					8
250	1					9
300	1	1				10
999	3					11
150	1					12
300	2					13
400	2					14
300	1					15
300	1					16
300	2					17
30	2					18
30	1					19
40	2					20
2	1	1				21
17781	82	4				22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 426 Line No.: 1 Column: g**

Single phase units are grouped and reported as a single transformer bank. Individual units are listed as separate line items.

**Schedule Page: 426 Line No.: 16 Column: h**

Spare transformers present at each substation are reported, but not included in the capacity rating of the station.

**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
<b>1</b>	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Services provided by Duke Energy Business Services			
3	(Service Company transactions)	Duke Energy Business Services	Various	396,177,405
4	DE Carolinas provided Customer and Market Services	Duke Energy Carolinas	Various	17,123,127
5	DE Carolinas provided Generation Services	Duke Energy Carolinas	Various	8,242,316
6	DE Carolinas provided Other Goods and Services	Duke Energy Carolinas	Various	12,333,788
7	DE Carolinas provided Transmission and			
8	Distribution Services	Duke Energy Carolinas	Various	9,647,966
9	DE Indiana provided Customer and Market Services	Duke Energy Indiana	Various	5,728
10	DE Indiana provided Generation Services	Duke Energy Indiana	Various	120,986
11	DE Indiana provided Transmission and Distribution			
12	Services	Duke Energy Indiana	Various	751,940
13	DE Ohio provided Customer and Market Services	Duke Energy Ohio	Various	833
14	DE Ohio provided Gas Distribution Services	Duke Energy Ohio	Various	88,721
15	DE Ohio provided Other Goods and Services	Duke Energy Ohio	Various	1,250
16	DE Ohio provided Transmission and Distribution			
17	Services	Duke Energy Ohio	Various	343,479
18				
19				
<b>20</b>	<b>Non-power Goods or Services Provided for Affiliate</b>			
21	DE Florida provided services to DE Business Svc	Duke Energy Business Services	Various	338,213
22	DE Florida provided Customer and Market Services			
23	to DE Carolinas	Duke Energy Carolinas	Various	1,475,481
24	DE Florida provided Generation Services to			
25	DE Carolinas	Duke Energy Carolinas	Various	823,839
26	DE Florida provided Other Goods and Services to			
27	DE Carolinas	Duke Energy Carolinas	Various	150,491
28	DE Florida provided Transmission and Distribution			
29	Services to DE Carolinas	Duke Energy Carolinas	Various	1,609,365
30	DE Florida provided Customer and Market Services			
31	to DE Indiana	Duke Energy Indiana	Various	291,476
32	DE Florida provided Generation Services to			
33	DE Indiana	Duke Energy Indiana	Various	289,119
34	DE Florida provided Other Goods and Services to			
35	DE Indiana	Duke Energy Indiana	Various	59,204
36	DE Florida provided Transmission and Distribution			
37	Services to DE Indiana	Duke Energy Indiana	Various	341,809
38	DE Florida provided Customer and Market Services			
39	to DE Kentucky	Duke Energy Kentucky	Various	83,304
40	DE Florida provided Generation Services to			
41	DE Kentucky	Duke Energy Kentucky	Various	45,468
42				

Name of Respondent  
 Duke Energy Florida, LLC

This Report Is:  
 (1)  An Original  
 (2)  A Resubmission

Date of Report  
 (Mo, Da, Yr)  
 04/13/2017

Year/Period of Report  
 End of 2016/Q4

**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
<b>1</b>	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	DE Progress provided Customer and Market Services	Duke Energy Progress	Various	2,288,199
3	DE Progress provided Generation Services	Duke Energy Progress	Various	2,225,415
4	DE Progress provided Other Goods and Services	Duke Energy Progress	Various	1,400,951
5	DE Progress provided Transmission and			
6	Distribution Services	Duke Energy Progress	Various	5,003,955
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
<b>20</b>	<b>Non-power Goods or Services Provided for Affiliate</b>			
21	DE Florida provided Other Goods and Services to			
22	DE Kentucky	Duke Energy Kentucky	Various	26,186
23	DE Florida provided Transmission and Distribution			
24	Services to DE Kentucky	Duke Energy Kentucky	Various	122,179
25	DE Florida provided Customer and Market Services			
26	to DE Ohio	Duke Energy Ohio	Various	242,446
27	DE Florida provided Generation Services to DE Ohio	Duke Energy Ohio	Various	21,639
28	DE Florida provided Other Goods and Services to			
29	DE Ohio	Duke Energy Ohio	Various	48,378
30	DE Florida provided Transmission and Distribution			
31	Services to DE Ohio	Duke Energy Ohio	Various	209,941
32	DE Florida provided Customer and Market Services			
33	to DE Progress	Duke Energy Progress	Various	1,829,211
34	DE Florida provided Generation Services to			
35	DE Progress	Duke Energy Progress	Various	2,384,991
36	DE Florida provided Other Goods and Services to			
37	DE Progress	Duke Energy Progress	Various	154,657
38	DE Florida provided Transmission and Distribution			
39	Services to DE Progress	Duke Energy Progress	Various	2,589,400
40	DE Florida provided Other Services to Duke Energy	Duke Energy Florida		
41	Florida Project Finance	Project Finance	Various	348,573
42				

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2017	Year/Period of Report 2016/Q4
FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 2 Column: a**

When an employee of the Service Company performs services for a Client Company, costs will be directly assigned or distributed or allocated. For allocated services, the allocation method will be on a basis reasonably related to the service performed. The Service Company Utility Service Agreement prescribes 23 Service Company functions and approximately 20 allocation methods.

**Functions and Allocation Methods:**

**Information Systems**

- Number of Central Processing Unit Seconds Ratio/Millions of Instructions per Second
- Number of Personal Computer Workstations Ratio
- Number of Information Systems Servers Ratio
- Number of Employees Ratio

**Meters**

- Number of Customers Ratio

**Transportation**

- Number of Employees Ratio
- Three Factor Formula

**Electric System Maintenance**

- Circuit Miles of Electric Transmission Lines Ratio
- Circuit Miles of Electric Distribution Lines Ratio

**Marketing and Customer Relations and Grid Solutions**

- Number of Customers Ratio

**Electric Transmission & Distribution Engineering & Construction**

- Electric Transmission Plant's Construction - Expenditures Ratio
- Electric Distribution Plant's Construction - Expenditures Ratio

**Power Engineering & Construction**

- Electric Production Plant's Construction - Expenditures Ratio

**Human Resources**

- Number of Employees Ratio

**Supply Chain**

- Procurement Spending Ratio
- Inventory Ratio

**Facilities**

- Square Footage Ratio

**Accounting**

- Three Factor Formula
- Generating Unit MW Capability Ratio

**Power Planning and Operations**

- Electric Peak Load Ratio
- Weighted Avg of the Circuit Miles of Electric Distribution Lines Ratio and the Electric Peak Load Ratio
- Sales Ratio
- Weighted Avg of the Circuit Miles of Electric Transmission Lines Ratio and the Electric Peak Load Ratio
- Generating Unit MW Capability Ratio

**Public Affairs**

- Three Factor Formula
- Weighted Avg of Number of Customers Ratio and Number of Employees Ratio

**Legal**

- Three Factor Formula

**Rates**

- Sales Ratio

**Finance**

- Three Factor Formula

**Rights of Way**

- Circuit Miles of Electric Transmission Lines Ratio

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2017	2016/Q4
FOOTNOTE DATA			

- Circuit Miles of Electric Distribution Lines Ratio
- Electric Peak Load Ratio
- Internal Auditing
  - Three Factor Formula
- Environmental, Health and Safety
  - Three Factor Formula
  - Sales Ratio
- Fuels
  - Sales Ratio
- Investor Relations
  - Three Factor Formula
- Planning
  - Three Factor Formula
- Executive
  - Three Factor Formula

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# 2016 Diversification Report Duke Energy Florida, LLC

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ACCOUNTING & FINANCE

**Affiliation of Officers and Directors**

**Company: Duke Energy Florida, LLC  
For the Year Ended December 31, 2016**

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Anderson, Melissa H.	Executive Vice President, Administration and Chief Human Resources Officer	Senior Vice President and Chief Human Resources Officer	Cinergy Power Generation Services, LLC
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Americas, LLC
		Senior Vice President and Chief Human Resources Officer	Duke Energy Americas, LLC
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Business Services LLC
		Senior Vice President and Chief Human Resources Officer	Duke Energy Business Services LLC
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Carolinas, LLC
		Senior Vice President and Chief Human Resources Officer	Duke Energy Carolinas, LLC
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Commercial Enterprises, Inc.
		Director	Duke Energy Commercial Enterprises, Inc.
		Senior Vice President and Chief Human Resources Officer	Duke Energy Commercial Enterprises, Inc.
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Corporate Services, Inc.
		Senior Vice President and Chief Human Resources Officer	Duke Energy Corporate Services, Inc.
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Corporation
		Senior Vice President and Chief Human Resources Officer	Duke Energy Corporation
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Florida, LLC

Anderson, Melissa H.	Executive Vice President, Administration and Chief Human Resources Officer	Senior Vice President and Chief Human Resources Officer	Duke Energy Florida, LLC
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Indiana, LLC
		Senior Vice President and Chief Human Resources Officer	Duke Energy Indiana, LLC
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Kentucky, Inc.
		Senior Vice President and Chief Human Resources Officer	Duke Energy Kentucky, Inc.
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Ohio, Inc.
		Senior Vice President and Chief Human Resources Officer	Duke Energy Ohio, Inc.
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy One, Inc.
		Senior Vice President and Chief Human Resources Officer	Duke Energy One, Inc.
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Progress, LLC
		Senior Vice President and Chief Human Resources Officer	Duke Energy Progress, LLC
		Executive Vice President, Administration and Chief Human Resources Officer	Energy Pipelines International Company
		Senior Vice President and Chief Human Resources Officer	Energy Pipelines International Company
		Executive Vice President, Administration and Chief Human Resources Officer	Piedmont Natural Gas Company, Inc.
		Executive Vice President, Administration and Chief Human Resources Officer	Progress Energy, Inc.
		Senior Vice President and Chief Human Resources Officer	Progress Energy, Inc.
		Executive Vice President, Administration and Chief Human Resources Officer	Wateree Power Company
		Senior Vice President and Chief Human Resources Officer	Wateree Power Company

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Chief Financial Officer and Controller	Bethel Price Solar, LLC
		Chief Financial Officer and Controller	Black Mountain Solar, LLC
		Chief Accounting Officer and Controller	Caldwell Power Company
		Controller	Capitan Corporation
		Chief Financial Officer and Controller	Caprock Solar 1 LLC
		Chief Financial Officer and Controller	Caprock Solar 2 LLC
		Chief Financial Officer and Controller	Caprock Solar Holdings 2, LLC
		Controller	Carofund, Inc.
		Controller	CaroHome, LLC
		Chief Financial Officer and Controller	Catamount Energy Corporation
		Chief Financial Officer and Controller	Catamount Rumford Corporation
		Chief Financial Officer and Controller	Catamount Sweetwater 1 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 2 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 3 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 4-5 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 6 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater Corporation
		Chief Financial Officer and Controller	Catamount Sweetwater Holdings LLC
		Chief Accounting Officer and Controller	Catawba Mfg. & Electric Power Co.
		Chief Financial Officer and Controller	CEC UK1 Holding Corp.
		Chief Financial Officer and Controller	CEC UK2 Holding Corp.
		Chief Financial Officer and Controller	CEC Wind Development LLC
		Controller	Century Group Real Estate Holdings, LLC
		Chief Financial Officer and Controller	Cinergy Climate Change Investments, LLC
		Vice President, Chief Accounting Officer and Controller	Cinergy Corp.
		Chief Accounting Officer and Controller	Cinergy Global Power, Inc.
		Chief Accounting Officer and Controller	Cinergy Global Resources, Inc.
		Chief Financial Officer and Controller	Cinergy Power Generation Services, LLC
		Chief Financial Officer and Controller	Cinergy Solutions - Utility, Inc.
		Vice President, Chief Accounting Officer and Controller	Cinergy Technology, Inc.
		Chief Financial Officer and Controller	Cinergy-Centrus Communications, Inc.

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Chief Financial Officer and Controller	Cinergy-Centrus, Inc.
		Chief Accounting Officer and Controller	Claiborne Energy Services, Inc.
		Chief Financial Officer and Controller	Clear Skies Solar Holdings, LLC
		Chief Financial Officer and Controller	Clear Skies Solar, LLC
		Chief Financial Officer and Controller	Colonial Eagle Solar, LLC
		Chief Financial Officer and Controller	Conetoe II Solar, LLC
		Chief Financial Officer and Controller	Creswell Alligood Solar, LLC
		Chief Financial Officer and Controller	CS Murphy Point, LLC
		Chief Accounting Officer	DATC Holdings Path 15, LLC
		Chief Accounting Officer	DATC Path 15 Transmission, LLC
		Chief Accounting Officer	DATC Path 15, LLC
		Chief Accounting Officer and Controller	DE Nuclear Engineering, Inc.
		Vice President and Controller	DEGS Biomass, LLC
		Chief Financial Officer and Controller	DEGS O&M, LLC
		Controller	DEGS of Narrows, LLC
		Controller	DEGS of Shreveport, LLC
		Chief Financial Officer and Controller	DEGS of Tuscola, Inc.
		Chief Financial Officer and Controller	DEGS Wind Supply II, LLC
		Chief Financial Officer and Controller	DEGS Wind Supply, LLC
		Chief Accounting Officer and Controller	DETM Management, Inc.
		Director	DETM Management, Inc.
		Chief Financial Officer and Controller	Dixilyn-Field Drilling Company
		Chief Financial Officer and Controller	Dogwood Solar, LLC
		Director	DTMSI Management Ltd.
		Vice President, Chief Financial Officer, Chief Accounting Officer	DTMSI Management Ltd.
		Chief Accounting Officer and Controller	Duke Energy ACP, LLC
		Chief Financial Officer and Controller	Duke Energy Americas, LLC
		Chief Financial Officer and Controller	Duke Energy Beckjord Storage LLC
		Chief Financial Officer and Controller	Duke Energy Beckjord, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Business Services LLC
		Chief Financial Officer and Controller	Duke Energy Carolinas Plant Operations, LLC

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Carolinas, LLC
		Chief Accounting Officer and Controller	Duke Energy China Corp.
		Chief Financial Officer and Controller	Duke Energy Clean Energy Resources, LLC
		Chief Accounting Officer and Controller	Duke Energy Commercial Enterprises, Inc.
		Chief Accounting Officer and Controller	Duke Energy Corporate Services, Inc.
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Corporation
		Manager	Duke Energy Florida Project Finance, LLC
		Chief Accounting Officer and Controller	Duke Energy Florida Solar Solutions, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Florida, LLC
		Vice President, Chief Accounting Officer and Controller	Duke Energy Generation Services, Inc.
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Indiana, LLC
		Controller	Duke Energy Industrial Sales, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Kentucky, Inc.
		Chief Accounting Officer and Controller	Duke Energy Marketing America, LLC
		Chief Financial Officer	Duke Energy Marketing Corp.
		Chief Accounting Officer and Controller	Duke Energy Merchants, LLC
		Chief Accounting Officer and Controller	Duke Energy North America, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Ohio, Inc.
		Chief Financial Officer and Controller	Duke Energy One, Inc.
		Chief Accounting Officer and Controller	Duke Energy Pipeline Holding Company, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Progress, LLC
		Chief Accounting Officer and Controller	Duke Energy Registration Services, Inc.
		Chief Financial Officer and Controller	Duke Energy Renewable Services, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables Commercial, LLC
		Chief Accounting Officer and Controller	Duke Energy Renewables Holding Company, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables NC Solar, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables Solar, LLC

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Chief Financial Officer and Controller	Duke Energy Renewables Wind, LLC
		Chief Accounting Officer and Controller	Duke Energy Renewables, Inc.
		Chief Accounting Officer and Controller	Duke Energy Royal, LLC
		Chief Accounting Officer and Controller	Duke Energy Sabal Trail, LLC
		Chief Financial Officer and Controller	Duke Energy SAM, LLC
		Director	Duke Energy Services Canada ULC
		Vice President, Chief Financial Officer, Chief Accounting Officer and Controller	Duke Energy Services Canada ULC
		Chief Accounting Officer and Controller	Duke Energy Services, Inc.
		MANAGEMENT COMMITTEE MEMBER	Duke Energy Trading and Marketing, L.L.C.
		Chief Financial Officer	Duke Energy Trading and Marketing, L.L.C.
		Chief Financial Officer and Controller	Duke Energy Transmission Holding Company, LLC
		Chief Accounting Officer and Controller	Duke Energy Vermillion II, LLC
		Chief Financial Officer and Controller	Duke Investments, LLC
		Chief Accounting Officer and Controller	Duke Project Services, Inc.
		Chief Financial Officer and Controller	Duke Supply Network, LLC
		Chief Accounting Officer and Controller	Duke Technologies, Inc.
		Chief Financial Officer and Controller	Duke Ventures II, LLC
		Chief Financial Officer and Controller	Duke Ventures Real Estate, LLC
		Chief Accounting Officer and Controller	Duke Ventures, LLC
		Chief Accounting Officer and Controller	Duke/Louis Dreyfus L.L.C.
		Chief Accounting Officer	Duke-American Transmission Company, LLC
		Chief Financial Officer and Controller	Duke-Cadence, Inc.
		Chief Accounting Officer and Controller	DukeNet VentureCo, Inc.
		Chief Financial Officer and Controller	Duke-Reliant Resources, Inc.
		Chief Accounting Officer and Controller	Eastover Land Company
		Chief Accounting Officer and Controller	Eastover Mining Company
		Chief Financial Officer and Controller	Emerald State Solar Holdings, LLC
		Chief Financial Officer and Controller	Emerald State Solar, LLC

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Chief Financial Officer and Controller	Energy Pipelines International Company
		Chief Financial Officer and Controller	Everetts Wildcat Solar, LLC
		Controller	Florida Progress Funding Corporation
		Controller	Florida Progress, LLC
		Chief Financial Officer and Controller	Fresh Air Energy X, LLC
		Chief Financial Officer and Controller	Frontier Windpower II, LLC
		Chief Financial Officer and Controller	Frontier Windpower, LLC
		Chief Financial Officer and Controller	Garysburg Solar LLC
		Chief Financial Officer and Controller	Gaston Solar LLC
		Chief Financial Officer and Controller	Gato Montes Solar, LLC
		Chief Financial Officer and Controller	Green Frontier Windpower Holdings, LLC
		Chief Financial Officer and Controller	Green Frontier Windpower, LLC
		Chief Accounting Officer and Controller	Greenville Gas and Electric Light and Power Company
		Chief Financial Officer and Controller	Happy Jack Windpower, LLC
		Chief Financial Officer and Controller	Highlander Solar 1, LLC
		Chief Financial Officer and Controller	Highlander Solar 2, LLC
		Chief Financial Officer and Controller	HXOap Solar One, LLC
		Chief Financial Officer and Controller	Ironwood-Cimarron Windpower Holdings, LLC
		Controller	Kentucky May Coal Company, LLC
		Chief Financial Officer and Controller	Kit Carson Windpower II Holdings, LLC
		Chief Financial Officer and Controller	Kit Carson Windpower II, LLC
		Chief Financial Officer and Controller	Kit Carson Windpower, LLC
		Chief Accounting Officer and Controller	KO Transmission Company
		Chief Financial Officer and Controller	Lancaster Solar LLC
		Chief Financial Officer and Controller	Laurel Hill Wind Energy, LLC
		Chief Financial Officer and Controller	Long Farm 46 Solar, LLC
		Chief Financial Officer and Controller	Longboat Solar, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IA Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IA, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IB Holdings, LLC

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Chief Financial Officer and Controller	Los Vientos Windpower IB, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower III Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower III, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IV Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IV, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower V Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower V, LLC
		Chief Financial Officer and Controller	Martins Creek Solar NC, LLC
		Controller	MCP, LLC
		Chief Accounting Officer and Controller	Miami Power Corporation
		Chief Financial Officer and Controller	Murphy Farm Power, LLC
		Chief Financial Officer and Controller	North Allegheny Wind, LLC
		Chief Financial Officer and Controller	North Carolina Renewable Properties, LLC
		Chief Financial Officer and Controller	Odom Solar LLC
		Chief Accounting Officer and Controller	PanEnergy Corp.
		Chief Accounting Officer	Path 15 Funding KBT, LLC
		Chief Accounting Officer	Path 15 Funding TV, LLC
		Chief Accounting Officer	Path 15 Funding, LLC
		Controller and Chief Accounting Officer	Piedmont Natural Gas Company, Inc.
		Controller	PIH Tax Credit Fund III, Inc.
		Controller	PIH Tax Credit Fund IV, Inc.
		Controller	PIH Tax Credit Fund V, Inc.
		Controller	PIH, Inc.
		Chief Accounting Officer and Controller	Progress Capital Holdings, Inc.
		Controller	Progress Energy EnviroTree, Inc.
		Senior Vice President, Chief Accounting Officer and Controller	Progress Energy, Inc.
		Controller	Progress Fuels Corporation
		Controller	Progress Synfuel Holdings, Inc.
		Chief Accounting Officer and Controller	Progress Telecommunications Corporation
		Chief Financial Officer and Controller	Pumpjack Solar I, LLC
		Chief Financial Officer and Controller	RE Ajo 1 LLC
		Chief Financial Officer and Controller	RE AZ Holdings LLC
		Chief Financial Officer and Controller	RE Bagdad Solar 1 LLC

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Chief Financial Officer and Controller	RE SFCity1 GP, LLC
		Chief Financial Officer and Controller	RE SFCity1 Holdco LLC
		Chief Financial Officer and Controller	Rio Bravo Solar I, LLC
		Chief Financial Officer and Controller	Rio Bravo Solar II, LLC
		Chief Financial Officer and Controller	Rio Bravo Windpower, LLC
		Chief Financial Officer and Controller	River Road Solar, LLC
		Chief Financial Officer and Controller	RP-Orlando, LLC
		Controller	Sandy River Timber, LLC
		Chief Financial Officer and Controller	Seaboard Solar LLC
		Chief Financial Officer and Controller	Seville Solar Holding Company, LLC
		Chief Financial Officer and Controller	Seville Solar Investments One LLC
		Chief Financial Officer and Controller	Seville Solar One LLC
		Chief Financial Officer and Controller	Seville Solar Two, LLC
		Chief Financial Officer and Controller	Shirley Wind, LLC
		Comptroller	Shreveport Red River Utilities, LLC
		Chief Financial Officer and Controller	Silver Sage Windpower, LLC
		Chief Financial Officer and Controller	Solar Star North Carolina I, LLC
		Chief Financial Officer and Controller	Solar Star North Carolina II, LLC
		Chief Financial Officer and Controller	SoINCPower10, L.L.C.
		Chief Financial Officer and Controller	SoINCPower5, LLC
		Chief Financial Officer and Controller	SoINCPower6, LLC
		Chief Accounting Officer and Controller	South Construction Company, Inc.
		Chief Accounting Officer and Controller	Southern Power Company
		Controller	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Comptroller	SUEZ-DEGS, LLC
		Chief Financial Officer and Controller	Sweetwater Development LLC
		Chief Financial Officer and Controller	Sweetwater Wind 6 LLC
		Chief Financial Officer and Controller	Sweetwater Wind Power L.L.C.
		Director	North Carolina Zoological Society

De May, Stephen	Treasurer and Senior Vice President	Chief Financial Officer and Controller	Tallbear Seville LLC
		Chief Financial Officer and Controller	Tarboro Solar LLC
		Chief Financial Officer and Controller	Taylorville Solar, LLC
		Controller	TBP Properties, LLC
		Chief Financial Officer and Controller	TE Notrees, LLC
		Chief Financial Officer and Controller	TE Ocotillo, LLC
		Chief Financial Officer and Controller	Texoma Wind Holdings, LLC
		Chief Financial Officer and Controller	Texoma Wind, LLC
		Chief Financial Officer and Controller	Three Buttes Windpower, LLC
		Chief Financial Officer and Controller	Top of the World Wind Energy Holdings LLC
		Chief Financial Officer and Controller	Top of the World Wind Energy LLC
		Controller	TRES Timber, LLC
		Chief Accounting Officer and Controller	Tri-State Improvement Company
		Chief Financial Officer and Controller	TX Solar I LLC
		Chief Financial Officer and Controller	Victory Solar LLC
		Chief Financial Officer and Controller	Washington Airport Solar, LLC
		Chief Financial Officer and Controller	Washington Millfield Solar, LLC
		Chief Financial Officer and Controller	Washington White Post Solar, LLC
		Chief Financial Officer and Controller	Wateree Power Company
		Chief Financial Officer and Controller	West Texas Angelos Holdings LLC
		Chief Accounting Officer and Controller	Western Carolina Power Company
		Chief Financial Officer and Controller	Wild Jack Solar Holdings LLC
		Chief Financial Officer and Controller	Wild Jack Solar LLC
		Chief Financial Officer and Controller	Wildwood Solar I, LLC
		Chief Financial Officer and Controller	Wildwood Solar II, LLC
		Chief Financial Officer and Controller	Wind Star Holdings, LLC
		Chief Financial Officer and Controller	Wind Star Renewables, LLC
		Chief Financial Officer and Controller	Windsor Cooper Hill Solar, LLC
		Chief Financial Officer and Controller	Winton Solar LLC
		Chief Financial Officer and Controller	Woodland Solar LLC

De May, Stephen	Treasurer and Senior Vice President, Tax	Chief Accounting Officer	Zephyr Power Transmission LLC
		Treasurer	Catamount Sweetwater 2 LLC
		Treasurer and Senior Vice President, Tax	Catamount Sweetwater 3 LLC
		Treasurer	Catamount Sweetwater 3 LLC
		Treasurer and Senior Vice President, Tax	Catamount Sweetwater 4-5 LLC
		Treasurer	Catamount Sweetwater 4-5 LLC
		Treasurer and Senior Vice President, Tax	Catamount Sweetwater 6 LLC
		Treasurer	Catamount Sweetwater 6 LLC
		Senior Vice President, Tax	Catamount Sweetwater Corporation
		Treasurer	Catamount Sweetwater Corporation
		Treasurer and Senior Vice President, Tax	Catamount Sweetwater Corporation
		Treasurer and Senior Vice President, Tax	Catamount Sweetwater Holdings LLC
		Treasurer	Catamount Sweetwater Holdings LLC
		Treasurer	Catawba Mfg. & Electric Power Co.
		Treasurer and Senior Vice President, Tax	Catawba Mfg. & Electric Power Co.
		Treasurer and Senior Vice President, Tax	CEC UK1 Holding Corp.
		Treasurer and Senior Vice President, Tax	CEC UK2 Holding Corp.
		Senior Vice President, Tax	CEC Wind Development LLC
		Treasurer	CEC Wind Development LLC
		Treasurer	Century Group Real Estate Holdings, LLC
		Treasurer and Senior Vice President, Tax	Century Group Real Estate Holdings, LLC
		Treasurer and Senior Vice President, Tax	Cinergy Climate Change Investments, LLC
		Treasurer and Senior Vice President, Tax	Cinergy Corp.
		Vice President	Cinergy Global (Cayman) Holdings, Inc.
		Director	Cinergy Global (Cayman) Holdings, Inc.
		Treasurer and Senior Vice President, Tax	Cinergy Global Power, Inc.
		Treasurer	Cinergy Global Resources, Inc.
		Vice President	Cinergy Global Tsavo Power
		Director	Cinergy Global Tsavo Power
		Senior Vice President, Tax	Cinergy Power Generation Services, LLC
		Treasurer	Cinergy Power Generation Services, LLC
		President	Cinergy Receivables Company LLC
		Chief Financial Officer	Cinergy Receivables Company LLC
		Member of the Board of Managers	Cinergy Receivables Company LLC
		Treasurer	Cinergy Receivables Company LLC
		Treasurer and Senior Vice President, Tax	Cinergy Solutions - Utility, Inc.
		Treasurer	Cinergy Solutions - Utility, Inc.
		Senior Vice President, Tax	Cinergy Technology, Inc.
		Vice President	Cinergy Technology, Inc.
		Treasurer	Cinergy Technology, Inc.

De May, Stephen	Treasurer and Senior Vice President, Tax	Senior Vice President, Tax	Cinergy-Centrus Communications, Inc.
		Treasurer	Cinergy-Centrus Communications, Inc.
		Senior Vice President, Tax	Cinergy-Centrus, Inc.
		Treasurer	Cinergy-Centrus, Inc.
		Treasurer and Senior Vice President, Tax	Claiborne Energy Services, Inc.
		Treasurer and Senior Vice President, Tax	Clear Skies Solar Holdings, LLC
		Treasurer and Senior Vice President, Tax	Clear Skies Solar, LLC
		Treasurer and Senior Vice President, Tax	Colonial Eagle Solar, LLC
		Treasurer and Senior Vice President, Tax	Conetoe II Solar, LLC
		Treasurer and Senior Vice President, Tax	Creswell Alligood Solar, LLC
		Treasurer and Senior Vice President, Tax	CS Murphy Point, LLC
		Treasurer	DATC Holdings Path 15, LLC
		Treasurer	DATC Path 15 Transmission, LLC
		Treasurer	DATC Path 15, LLC
		Director	DE Nuclear Engineering, Inc.
		Treasurer and Senior Vice President, Tax	DE Nuclear Engineering, Inc.
		Senior Vice President, Tax	DEGS Biomass, LLC
		Vice President	DEGS Biomass, LLC
		Treasurer	DEGS Biomass, LLC
		Treasurer and Senior Vice President, Tax	DEGS O&M, LLC
		Senior Vice President, Tax	DEGS of Delta Township, LLC
		Treasurer	DEGS of Delta Township, LLC
		Senior Vice President, Tax	DEGS of Lansing, LLC
		Treasurer	DEGS of Lansing, LLC
		Treasurer and Senior Vice President, Tax	DEGS of Narrows, LLC
		Senior Vice President, Tax	DEGS of Shreveport, LLC
		Treasurer	DEGS of Shreveport, LLC
		Senior Vice President, Tax	DEGS of Tuscola, Inc.
		Treasurer	DEGS of Tuscola, Inc.
		Treasurer and Senior Vice President, Tax	DEGS Wind Supply II, LLC
		Treasurer and Senior Vice President, Tax	DEGS Wind Supply, LLC
		Treasurer and Senior Vice President, Tax	DEMI Management, Inc.
		Treasurer and Senior Vice President, Tax	Dixilyn-Field Drilling Company
		Treasurer and Senior Vice President, Tax	Dogwood Solar, LLC
		Director	DS Cornerstone LLC
		Treasurer and Senior Vice President, Tax	DTMSI Management Ltd.
		Treasurer and Senior Vice President, Tax	Duke Energy ACP, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Americas, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Beckjord Storage LLC

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer and Senior Vice President, Tax	Duke Energy Beckjord, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Business Services LLC
		Manager	Duke Energy Carolinas Plant Operations, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Carolinas Plant Operations, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Carolinas, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy China Corp.
		Treasurer and Senior Vice President, Tax	Duke Energy Clean Energy Resources, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Commercial Enterprises, Inc.
		Treasurer and Senior Vice President, Tax	Duke Energy Corporate Services, Inc.
		Treasurer and Senior Vice President, Tax	Duke Energy Corporation
		President, Chief Financial Officer, Treasurer and Senior Vice President, Tax	Duke Energy Florida Project Finance, LLC
		Manager	Duke Energy Florida Project Finance, LLC
		Senior Vice President, Tax	Duke Energy Florida Receivables LLC
		Director	Duke Energy Florida Receivables LLC
		Chief Financial Officer	Duke Energy Florida Receivables LLC
		President	Duke Energy Florida Receivables LLC
		Treasurer	Duke Energy Florida Receivables LLC
		Vice President, Treasurer and Senior Vice President, Tax	Duke Energy Florida Solar Solutions, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Florida, LLC
		Vice President, Treasurer and Senior Vice President, Tax	Duke Energy Generation Services, Inc.
		Treasurer and Vice President, Tax	Duke Energy Global Investments, LLC
		Treasurer and Vice President, Tax	Duke Energy Group Holdings, LLC
		Treasurer and Vice President, Tax	Duke Energy Group, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Indiana, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Industrial Sales, LLC
		Treasurer and Vice President, Tax	Duke Energy International Brasil Holdings, LLC
		Treasurer and Vice President, Tax	Duke Energy International Electroquil Holdings, LLC
		Treasurer and Vice President, Tax	Duke Energy International Uruguay Holdings, LLC
		Treasurer and Vice President, Tax	Duke Energy International, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Kentucky, Inc.

De May, Stephen	Treasurer and Senior Vice President, Tax	Manager	Duke Energy Marketing America, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Marketing America, LLC
		Director	Duke Energy Marketing Corp.
		Treasurer and Senior Vice President, Tax	Duke Energy Marketing Corp.
		Treasurer and Senior Vice President, Tax	Duke Energy Merchants, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy North America, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Ohio, Inc.
		Treasurer and Senior Vice President, Tax	Duke Energy One, Inc.
		Treasurer and Senior Vice President, Tax	Duke Energy Pipeline Holding Company, LLC
		President, Chief Financial Officer, Treasurer and Senior Vice President, Tax	Duke Energy Progress Receivables LLC
		Director	Duke Energy Progress Receivables LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Progress, LLC
		Director	Duke Energy Receivables Finance Company, LLC
		President, Treasurer and Chief Financial Officer	Duke Energy Receivables Finance Company, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Registration Services, Inc.
		Treasurer and Senior Vice President, Tax	Duke Energy Renewable Services, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Renewables Commercial, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Renewables Holding Company, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Renewables NC Solar, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Renewables Solar, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Renewables Wind, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Renewables, Inc.
		Treasurer and Senior Vice President, Tax	Duke Energy Royal, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Sabal Trail, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy SAM, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Services Canada ULC
		Treasurer	Duke Energy Services, Inc.
		Treasurer and Senior Vice President, Tax	Duke Energy Services, Inc.
		Vice President, Treasurer and Senior Vice President, Tax	Duke Energy Trading and Marketing, L.L.C.
		Treasurer and Senior Vice President, Tax	Duke Energy Transmission Holding Company, LLC

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer and Senior Vice President, Tax	Duke Energy Vermillion II, LLC
		Treasurer and Senior Vice President, Tax	Duke Investments, LLC
		Director	Duke Project Services, Inc.
		Treasurer and Senior Vice President, Tax	Duke Project Services, Inc.
		Treasurer and Senior Vice President, Tax	Duke Supply Network, LLC
		Treasurer and Senior Vice President, Tax	Duke Technologies, Inc.
		Treasurer and Senior Vice President, Tax	Duke Ventures II, LLC
		Treasurer and Senior Vice President, Tax	Duke Ventures Real Estate, LLC
		Treasurer and Senior Vice President, Tax	Duke Ventures, LLC
		Manager	Duke/Louis Dreyfus L.L.C.
		Treasurer and Senior Vice President, Tax	Duke/Louis Dreyfus L.L.C.
		Treasurer	Duke-American Transmission Company, LLC
		Senior Vice President, Tax	Duke-Cadence, Inc.
		Treasurer	Duke-Cadence, Inc.
		Treasurer and Senior Vice President, Tax	DukeNet VentureCo, Inc.
		Treasurer and Senior Vice President, Tax	Duke-Reliant Resources, Inc.
		Treasurer and Senior Vice President, Tax	Eastover Land Company
		Treasurer and Senior Vice President, Tax	Eastover Mining Company
		Treasurer and Senior Vice President, Tax	Emerald State Solar Holdings, LLC
		Treasurer and Senior Vice President, Tax	Emerald State Solar, LLC
		Treasurer and Senior Vice President, Tax	Energy Pipelines International Company
		Treasurer and Senior Vice President, Tax	Equinox Vermont Corporation
		Treasurer and Senior Vice President, Tax	Everetts Wildcat Solar, LLC
		Treasurer and Senior Vice President, Tax	Florida Progress Funding Corporation
		Treasurer and Senior Vice President, Tax	Florida Progress, LLC
		Treasurer and Senior Vice President, Tax	Fresh Air Energy X, LLC
		Treasurer and Senior Vice President, Tax	Frontier Windpower II, LLC
		Treasurer and Senior Vice President, Tax	Frontier Windpower, LLC
		Treasurer	Frontier Windpower, LLC
		Treasurer and Senior Vice President, Tax	Garysburg Solar LLC
		Treasurer and Senior Vice President, Tax	Gaston Solar LLC
		Treasurer and Senior Vice President, Tax	Gato Montes Solar, LLC

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer and Senior Vice President, Tax	Green Frontier Windpower Holdings, LLC
		Treasurer and Senior Vice President, Tax	Green Frontier Windpower, LLC
		Treasurer and Senior Vice President, Tax	Greenville Gas and Electric Light and Power Company
		Treasurer and Senior Vice President, Tax	Happy Jack Windpower, LLC
		Treasurer and Senior Vice President, Tax	Highlander Solar 1, LLC
		Treasurer and Senior Vice President, Tax	Highlander Solar 2, LLC
		Treasurer and Senior Vice President, Tax	HXOap Solar One, LLC
		Treasurer	IGC Aguaytia Partners, LLC
		Treasurer	Inver Energy Holdings I
		Treasurer	Inver Energy Holdings II
		Treasurer and Senior Vice President, Tax	Ironwood-Cimarron Windpower Holdings, LLC
		Treasurer and Senior Vice President, Tax	Kentucky May Coal Company, LLC
		Treasurer and Senior Vice President, Tax	Kit Carson Windpower II Holdings, LLC
		Treasurer and Senior Vice President, Tax	Kit Carson Windpower II, LLC
		Treasurer and Senior Vice President, Tax	Kit Carson Windpower, LLC
		Treasurer and Senior Vice President, Tax	KO Transmission Company
		Treasurer and Senior Vice President, Tax	Lancaster Solar LLC
		Treasurer and Senior Vice President, Tax	Laurel Hill Wind Energy, LLC
		Treasurer	Long Farm 46 Solar, LLC
		Treasurer and Senior Vice President, Tax	Longboat Solar, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower IA Holdings, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower IA, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower IB Holdings, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower IB, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower III Holdings, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower III, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower IV Holdings, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower IV, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower V Holdings, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower V, LLC
		Treasurer and Senior Vice President, Tax	Martins Creek Solar NC, LLC

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer and Senior Vice President, Tax	MCP, LLC
		Treasurer and Senior Vice President, Tax	Miami Power Corporation
		Treasurer and Senior Vice President, Tax	Murphy Farm Power, LLC
		Treasurer and Senior Vice President, Tax	North Allegheny Wind, LLC
		Treasurer and Senior Vice President, Tax	North Carolina Renewable Properties, LLC
		Treasurer and Senior Vice President, Tax	Odom Solar LLC
		Treasurer and Vice President, Tax	P.I.D.C. Aguaytia, L.L.C.
		Treasurer and Senior Vice President, Tax	PanEnergy Corp.
		Treasurer	Path 15 Funding KBT, LLC
		Treasurer	Path 15 Funding TV, LLC
		Treasurer	Path 15 Funding, LLC
		Treasurer and Vice President, Tax	Peru Energy Holdings, LLC
		Treasurer	Piedmont ACP Company, LLC
		Treasurer	Piedmont Constitution Pipeline Company, LLC
		Treasurer	Piedmont ENCNG Company, LLC
		Treasurer	Piedmont Energy Company
		Treasurer	Piedmont Energy Partners, Inc.
		Treasurer	Piedmont Hardy Storage Company, LLC
		Treasurer	Piedmont Interstate Pipeline Company
		Treasurer	Piedmont Intrastate Pipeline Company
		Treasurer and Senior Vice President, Tax	Piedmont Natural Gas Company, Inc.
		Vice President	PIH Tax Credit Fund III, Inc.
		Director	PIH Tax Credit Fund III, Inc.
		President and Treasurer	PIH Tax Credit Fund III, Inc.
		Treasurer	PIH Tax Credit Fund III, Inc.
		Vice President	PIH Tax Credit Fund IV, Inc.
		Director	PIH Tax Credit Fund IV, Inc.
		President and Treasurer	PIH Tax Credit Fund IV, Inc.
		Vice President	PIH Tax Credit Fund V, Inc.
		Director	PIH Tax Credit Fund V, Inc.
		President and Treasurer	PIH Tax Credit Fund V, Inc.
		Vice President	PIH, Inc.
		Director	PIH, Inc.
		President and Treasurer	PIH, Inc.
		Treasurer and Senior Vice President, Tax	Progress Capital Holdings, Inc.
		Treasurer and Senior Vice President, Tax	Progress Energy EnviroTree, Inc.
		Treasurer and Senior Vice President, Tax	Progress Energy, Inc.
		Treasurer and Senior Vice President, Tax	Progress Fuels Corporation
		Treasurer	Progress Fuels Corporation
		Director	Progress Synfuel Holdings, Inc.
		Treasurer	Progress Synfuel Holdings, Inc.
		Vice President	Progress Synfuel Holdings, Inc.

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer and Senior Vice President, Tax	Progress Telecommunications Corporation
		Treasurer and Senior Vice President, Tax	Pumpjack Solar I, LLC
		Treasurer and Senior Vice President, Tax	RE Ajo 1 LLC
		Treasurer and Senior Vice President, Tax	RE AZ Holdings LLC
		Treasurer and Senior Vice President, Tax	RE Bagdad Solar 1 LLC
		Treasurer and Senior Vice President, Tax	RE SFCity1 GP, LLC
		Treasurer and Senior Vice President, Tax	RE SFCity1 Holdco LLC
		Director	REC Solar Commercial Corporation
		Treasurer and Senior Vice President, Tax	Rio Bravo Solar I, LLC
		Treasurer and Senior Vice President, Tax	Rio Bravo Solar II, LLC
		Treasurer and Senior Vice President, Tax	Rio Bravo Windpower, LLC
		Treasurer and Senior Vice President, Tax	River Road Solar, LLC
		Treasurer and Senior Vice President, Tax	RP-Orlando, LLC
		Treasurer and Senior Vice President, Tax	Sandy River Timber, LLC
		Treasurer and Senior Vice President, Tax	Seaboard Solar LLC
		Treasurer and Senior Vice President, Tax	Seville Solar Holding Company, LLC
		Treasurer and Senior Vice President, Tax	Seville Solar Investments One LLC
		Treasurer and Senior Vice President, Tax	Seville Solar One LLC
		Treasurer and Senior Vice President, Tax	Seville Solar Two, LLC
		Treasurer and Senior Vice President, Tax	Shirley Wind, LLC
		Treasurer and Senior Vice President, Tax	Shreveport Red River Utilities, LLC
		Treasurer and Senior Vice President, Tax	Silver Sage Windpower, LLC
		Treasurer	Solar Star North Carolina I, LLC
		Treasurer and Senior Vice President, Tax	Solar Star North Carolina I, LLC
		Treasurer and Senior Vice President, Tax	Solar Star North Carolina II, LLC
		Treasurer and Senior Vice President, Tax	SoINCPower10, L.L.C.
		Treasurer and Senior Vice President, Tax	SoINCPower5, LLC
		Treasurer and Senior Vice President, Tax	SoINCPower6, LLC
		Treasurer and Senior Vice President, Tax	South Construction Company, Inc.
		Treasurer and Senior Vice President, Tax	Southern Power Company

De May, Stephen	Treasurer and Senior Vice President, Tax	Vice President and Treasurer	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Treasurer and Senior Vice President, Tax	Sweetwater Development LLC
		Treasurer and Senior Vice President, Tax	Sweetwater Wind 6 LLC
		Treasurer and Senior Vice President, Tax	Sweetwater Wind Power L.L.C.
		Treasurer and Senior Vice President, Tax	Tallbear Seville LLC
		Treasurer and Senior Vice President, Tax	Tarboro Solar LLC
		Treasurer and Senior Vice President, Tax	Taylorsville Solar, LLC
		Treasurer and Senior Vice President, Tax	TBP Properties, LLC
		Treasurer and Senior Vice President, Tax	TE Notrees, LLC
		Treasurer and Senior Vice President, Tax	TE Ocotillo, LLC
		Treasurer and Senior Vice President, Tax	Texoma Wind Holdings, LLC
		Treasurer and Senior Vice President, Tax	Texoma Wind, LLC
		Treasurer and Senior Vice President, Tax	Three Buttes Windpower, LLC
		Treasurer and Senior Vice President, Tax	Top of the World Wind Energy Holdings LLC
		Treasurer and Senior Vice President, Tax	Top of the World Wind Energy LLC
		Treasurer and Senior Vice President, Tax	TRES Timber, LLC
		Treasurer and Senior Vice President, Tax	Tri-State Improvement Company
		Treasurer and Senior Vice President, Tax	TX Solar I LLC
		Treasurer and Senior Vice President, Tax	Victory Solar LLC
		Treasurer and Senior Vice President, Tax	Washington Airport Solar, LLC
		Treasurer and Senior Vice President, Tax	Washington Millfield Solar, LLC
		Treasurer and Senior Vice President, Tax	Washington White Post Solar, LLC
		Treasurer and Senior Vice President, Tax	Wateree Power Company
		Treasurer and Senior Vice President, Tax	West Texas Angelos Holdings LLC
		Treasurer and Senior Vice President, Tax	Western Carolina Power Company
		Treasurer and Senior Vice President, Tax	Wild Jack Solar Holdings LLC
		Treasurer and Senior Vice President, Tax	Wild Jack Solar LLC
		Treasurer and Senior Vice President, Tax	Wildwood Solar I, LLC
		Treasurer and Senior Vice President, Tax	Wildwood Solar II, LLC

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer and Senior Vice President, Tax	Wind Star Holdings, LLC
		Treasurer and Senior Vice President, Tax	Wind Star Renewables, LLC
		Treasurer	Wind Star Renewables, LLC
		Treasurer and Senior Vice President, Tax	Windsor Cooper Hill Solar, LLC
		Treasurer and Senior Vice President, Tax	Winton Solar LLC
		Treasurer and Senior Vice President, Tax	Woodland Solar LLC
		Treasurer	Zephyr Power Transmission LLC
Esamann, Douglas F	Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Director	Cinergy Corp.
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Business Services LLC
		Executive Vice President and President, Midwest and Florida Regions	Duke Energy Business Services LLC
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Carolinas, LLC
		Executive Vice President and President, Midwest and Florida Regions	Duke Energy Carolinas, LLC
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Corporation
		Executive Vice President and President, Midwest and Florida Regions	Duke Energy Corporation
		Executive Vice President and President, Midwest and Florida Regions	Duke Energy Corporation
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Florida, LLC
		Executive Vice President and President, Midwest and Florida Regions	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Indiana, LLC
		Executive Vice President and President, Midwest and Florida Regions	Duke Energy Indiana, LLC
		Director	Duke Energy Indiana, LLC
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Kentucky, Inc.

Esamann, Douglas F	Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Executive Vice President and President, Midwest and Florida Regions	Duke Energy Kentucky, Inc.		
		Director	Duke Energy Kentucky, Inc.		
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Ohio, Inc.		
		Executive Vice President and President, Midwest and Florida Regions	Duke Energy Ohio, Inc.		
		Director	Duke Energy Ohio, Inc.		
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Progress, LLC		
		Executive Vice President and President, Midwest and Florida Regions	Duke Energy Progress, LLC		
		Director	Duke Energy Progress, LLC		
		Director	Eastover Land Company		
		President	Eastover Land Company		
		Director	Eastover Mining Company		
		President	Eastover Mining Company		
		Director	Florida Progress Funding Corporation		
		Director	Florida Progress, LLC		
		Director	KO Transmission Company		
		Chief Executive Officer	Miami Power Corporation		
		Director	Miami Power Corporation		
		Director	Progress Capital Holdings, Inc.		
		Director	Progress Fuels Corporation		
		Director	South Construction Company, Inc.		
		TRUSTEE	The Duke Energy Foundation		
		Chief Executive Officer	Tri-State Improvement Company		
		Director	Tri-State Improvement Company		
		Board of Directors	Electric Power Research Institute		
		Board of Directors	Energy Systems Network		
		Chair of the Advisory Board	University of Missouri Financial Research		
		Glenn, R. Alexander	President, Florida	Vice President	Duke Energy Business Services LLC
				President	Duke Energy Florida Solar Solutions, LLC
		President	Duke Energy Florida, LLC		

Good, Lynn J.	Chief Executive Officer	Director	Caldwell Power Company
		Director	Capitan Corporation
		Director	Carofund, Inc.
		Director	Catamount Energy Corporation
		Director	Catamount Rumford Corporation
		Director	Catamount Sweetwater Corporation
		Director	Catawba Mfg. & Electric Power Co.
		Director	CEC UK1 Holding Corp.
		Director	CEC UK2 Holding Corp.
		Chief Executive Officer	Cinergy Corp.
		Director	Cinergy Corp.
		Director	Cinergy Global Holdings, Inc.
		Director	Cinergy Global Power, Inc.
		Director	Cinergy Global Resources, Inc.
		Director	Cinergy Solutions - Utility, Inc.
		Director	Cinergy Technology, Inc.
		Director	Cinergy-Centrus Communications, Inc.
		Director	Cinergy-Centrus, Inc.
		Director	Claiborne Energy Services, Inc.
		Director	Dixilyn-Field Drilling Company
		Manager	Duke Energy Americas, LLC
		Chief Executive Officer	Duke Energy Business Services LLC
		Chief Executive Officer	Duke Energy Carolinas, LLC
		Director	Duke Energy Carolinas, LLC
		Director	Duke Energy China Corp.
		Director	Duke Energy Corporate Services, Inc.
		Chairman, President and Chief	Duke Energy Corporation
		Chairman of the Board	Duke Energy Corporation
		Chief Executive Officer	Duke Energy Corporation
		President	Duke Energy Corporation
		Vice Chairman of the Board	Duke Energy Corporation
		Director	Duke Energy Corporation
		Chief Executive Officer	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Director	Duke Energy Generation Services, Inc.
		Chief Executive Officer	Duke Energy Indiana, LLC
		Chief Executive Officer	Duke Energy Kentucky, Inc.
		Director	Duke Energy Kentucky, Inc.
		Director	Duke Energy Marketing Corp.
		Chief Executive Officer	Duke Energy Ohio, Inc.
		Director	Duke Energy Ohio, Inc.
		Director	Duke Energy One, Inc.
		Chief Executive Officer	Duke Energy Progress, LLC
		Director	Duke Energy Progress, LLC
		Director	Duke Energy Renewables, Inc.
		Director	Duke Energy Services, Inc.
		Director	Duke Project Services, Inc.
		Director	Duke Technologies, Inc.
		Member of the Board of	Duke Ventures Real Estate, LLC
		Manager	Duke Ventures, LLC
		Director	Duke-Cadence, Inc.
		Director	DukeNet VentureCo, Inc.
		Director	Duke-Reliant Resources, Inc.
		Director	Eastover Land Company
		Director	Eastover Mining Company
		Director	Energy Pipelines International Company
		Director	Equinox Vermont Corporation
		Director	Florida Progress Funding Corporation
		President	Florida Progress, LLC

Good, Lynn J.	Chief Executive Officer	Director	Florida Progress, LLC
		Director	Greenville Gas and Electric Light and Power
		Director	KO Transmission Company
		Director	PanEnergy Corp.
		Chief Executive Officer	Piedmont Natural Gas Company, Inc.
		Director	Piedmont Natural Gas Company, Inc.
		Director	PIH Tax Credit Fund III, Inc.
		Director	PIH Tax Credit Fund IV, Inc.
		Director	PIH Tax Credit Fund V, Inc.
		Director	PIH, Inc.
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy EnviroTree, Inc.
		Chief Executive Officer	Progress Energy, Inc.
		Director	Progress Energy, Inc.
		Director	Progress Fuels Corporation
		Director	Progress Synfuel Holdings, Inc.
		Director	Southern Power Company
		Director	Strategic Resource Solutions Corp., A North
		Director	Tri-State Improvement Company
		Director	Wateree Power Company
		Director	Western Carolina Power Company
		Advisory Board	Bechtler Museum of Modern Art
		Executive Committee Member &	Edison Electric Institute
Board of Directors	Foundation of the Carolinas		
Board of Directors	Institute of Nuclear Power Operations		
Director	The Boeing Company		
Jamil, Dhiaa M.	Executive Vice President and Chief Operating Officer	Director	Carolinas Virginia Nuclear Power Associates, Inc.
		Director	Cinergy Corp.
		Director	Claiborne Energy Services, Inc.
		President	Claiborne Energy Services, Inc.
		Executive Vice President and Chief Operating Officer	Duke Energy Business Services LLC
		President, Generation and Transmission	Duke Energy Business Services LLC
		Executive Vice President and Chief Operating Officer	Duke Energy Carolinas, LLC
		President, Generation and Transmission	Duke Energy Carolinas, LLC
		Director	Duke Energy Carolinas, LLC
		Executive Vice President	Duke Energy Carolinas, LLC
		Executive Vice President and Chief Operating Officer	Duke Energy Corporation
		President, Generation and Transmission	Duke Energy Corporation
		Executive Vice President and Chief Operating Officer	Duke Energy Florida, LLC
		President, Generation and Transmission	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Director	Duke Energy Generation Services, Inc.
		Executive Vice President and Chief Operating Officer	Duke Energy Indiana, LLC
		President, Generation and Transmission	Duke Energy Indiana, LLC
		Executive Vice President and Chief Operating Officer	Duke Energy Kentucky, Inc.

Jamil, Dhiaa M.	Executive Vice President and Chief Operating Officer	President, Generation and Transmission	Duke Energy Kentucky, Inc.
		Director	Duke Energy Kentucky, Inc.
		Executive Vice President and Chief Operating Officer	Duke Energy Ohio, Inc.
		President, Generation and Transmission	Duke Energy Ohio, Inc.
		Director	Duke Energy Ohio, Inc.
		Executive Vice President and Chief Operating Officer	Duke Energy Progress, LLC
		President, Generation and Transmission	Duke Energy Progress, LLC
		Director	Duke Energy Progress, LLC
		Director	Florida Progress, LLC
		Director	Forest Subsidiary, Inc.
		Director	Piedmont Natural Gas Company, Inc.
		Director	Progress Fuels Corporation
		Board of Trustees	The Duke Energy Foundation
		Board of Trustees	UNC Charlotte
		Advisory Board Chairman	Energy Production Infrastructure Center (UNC Charlotte)
		Board Member	National Academy for Nuclear Training
		Board Member	Nuclear Energy Institute
		Board of Directors	Nuclear Electric Insurance Limited
Janson, Julia S.	Executive Vice President, Chief Legal Officer and Secretary	Director	Carofund, Inc.
		Chief Legal Officer	Cinergy Power Generation Services, LLC
		Executive Vice President and Chief Legal Officer	Duke Energy Americas, LLC
		Chief Legal Officer	Duke Energy Beckjord Storage LLC
		President and Chief Legal Officer	Duke Energy Business Services LLC
		Executive Vice President, Chief Legal Officer and Secretary	Duke Energy Carolinas, LLC
		Director	Duke Energy Corporate Services, Inc.
		President	Duke Energy Corporate Services, Inc.
		Executive Vice President, Chief Legal Officer and Corporate Secretary	Duke Energy Corporation
		Chief Legal Officer	Duke Energy Corporation
		Corporate Secretary	Duke Energy Corporation
		Executive Vice President	Duke Energy Corporation
		Director	Duke Energy Florida, LLC
		Executive Vice President, Chief Legal Officer and Secretary	Duke Energy Florida, LLC
		Secretary	Duke Energy Indiana, LLC
		Corporate Secretary	Duke Energy Indiana, LLC
		Chief Legal Officer	Duke Energy Indiana, LLC
		Executive Vice President	Duke Energy Indiana, LLC
		Corporate Secretary	Duke Energy Kentucky, Inc.
		Chief Legal Officer	Duke Energy Kentucky, Inc.
		Executive Vice President	Duke Energy Kentucky, Inc.
		Corporate Secretary	Duke Energy Ohio, Inc.

Janson, Julia S.	Executive Vice President, Chief Legal Officer and Secretary	Chief Legal Officer	Duke Energy Ohio, Inc.
		Executive Vice President	Duke Energy Ohio, Inc.
		Director	Duke Energy Progress, LLC
		Executive Vice President, Chief Legal Officer and Secretary	Duke Energy Progress, LLC
		President	Duke Energy Transmission Holding Company, LLC
		Chief Legal Officer	Duke Energy Transmission Holding Company, LLC
		Chief Legal Officer	Duke Ventures Real Estate, LLC
		Member of the Board of Managers	Duke Ventures Real Estate, LLC
		Director	Forest Subsidiary, Inc.
		President	Forest Subsidiary, Inc.
		Corporate Secretary	KO Transmission Company
		Executive Vice President, Chief Legal Officer and Corporate Secretary	Piedmont Natural Gas Company, Inc.
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy, Inc.
		Executive Vice President and Chief Legal Officer	Progress Energy, Inc.
		TRUSTEE	The Duke Energy Foundation
		Executive Vice President and Chief Legal Officer	Wateree Power Company
		Vice Chair/Member (Legal Committee)	Edison Electric Institute (EEI)
		Member (Energy Supply & Environmental Issues Subcommittee)	Edison Electric Institute (EEI)
		Member (Litigation Advisory Committee)	Edison Electric Institute (EEI)
		Vice Chair of Economic Development	Charlotte Chamber of Commerce
		Director	NC Chamber "Legal Advisory Institute"
		Board of Trustees	Queen's University of Charlotte

Mullinax, A.R.	Executive Vice President, Strategic Services	Executive Vice President, Strategic Services	Duke Energy Americas, LLC
		Executive Vice President, Strategic Services	Duke Energy Beckjord Storage LLC
		Executive Vice President, Strategic Services	Duke Energy Business Services LLC
		Executive Vice President, Strategic Services	Duke Energy Carolinas, LLC
		Executive Vice President, Strategic Services	Duke Energy Corporation
		Executive Vice President, Strategic Services	Duke Energy Florida, LLC
		Executive Vice President, Strategic Services	Duke Energy Indiana, LLC
		Executive Vice President, Strategic Services	Duke Energy Kentucky, Inc.
		Executive Vice President, Strategic Services	Duke Energy Ohio, Inc.
		Executive Vice President, Strategic Services	Duke Energy Progress, LLC
		Executive Vice President, Strategic Services	Duke Energy Transmission Holding Company, LLC
		Director	Phoenix Energy Technologies, Inc.
		Majority Member Manager	PHX Management Holdings, LLC
		Executive Vice President, Strategic Services	Progress Energy, Inc.
Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer and Controller	Bethel Price Solar, LLC
		Chief Financial Officer and Controller	Black Mountain Solar, LLC
		Chief Accounting Officer and Controller	Caldwell Power Company
		Controller	Capitan Corporation
		Chief Financial Officer and Controller	Caprock Solar 1 LLC
		Chief Financial Officer and Controller	Caprock Solar 2 LLC
		Chief Financial Officer and Controller	Caprock Solar Holdings 1, LLC
		Chief Financial Officer and Controller	Caprock Solar Holdings 2, LLC
		Controller	Carofund, Inc.
		Controller	CaroHome, LLC
		Chief Financial Officer and Controller	Catamount Energy Corporation
		Chief Financial Officer and Controller	Catamount Rumford Corporation
		Chief Financial Officer and Controller	Catamount Sweetwater 1 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 2 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 3 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 4-5 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 6 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater Corporation

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer and Controller	Catamount Sweetwater Holdings LLC
		Chief Accounting Officer and Controller	Catawba Mfg. & Electric Power Co.
		Chief Financial Officer and Controller	CEC UK1 Holding Corp.
		Chief Financial Officer and Controller	CEC UK2 Holding Corp.
		Chief Financial Officer and Controller	CEC Wind Development LLC
		Controller	Century Group Real Estate Holdings, LLC
		Chief Financial Officer and Controller	Cinergy Climate Change Investments, LLC
		Chief Accounting Officer, Vice President and Controller	Cinergy Corp.
		Chief Accounting Officer and Controller	Cinergy Global Power, Inc.
		Chief Accounting Officer and Controller	Cinergy Global Resources, Inc.
		Chief Financial Officer and Controller	Cinergy Power Generation Services, LLC
		Chief Financial Officer and Controller	Cinergy Solutions - Utility, Inc.
		Chief Accounting Officer, Vice President and Controller	Cinergy Technology, Inc.
		Chief Financial Officer and Controller	Cinergy-Centrus Communications, Inc.
		Chief Financial Officer and Controller	Cinergy-Centrus, Inc.
		Chief Accounting Officer and Controller	Claiborne Energy Services, Inc.
		Chief Financial Officer and Controller	Clear Skies Solar Holdings, LLC
		Chief Financial Officer and Controller	Clear Skies Solar, LLC
		Chief Financial Officer and Controller	Colonial Eagle Solar, LLC
		Chief Financial Officer and Controller	Conetoe II Solar, LLC
		Chief Financial Officer and Controller	Creswell Alligood Solar, LLC
		Chief Financial Officer and Controller	CS Murphy Point, LLC
		Chief Accounting Officer	DATC Holdings Path 15, LLC
		Chief Accounting Officer	DATC Path 15 Transmission, LLC
		Chief Accounting Officer	DATC Path 15, LLC
		Chief Accounting Officer and Controller	DE Nuclear Engineering, Inc.
		Vice President and Controller	DEGS Biomass, LLC
		Chief Financial Officer and Controller	DEGS O&M, LLC
		Vice President and Controller	DEGS of Delta Township, LLC
		Vice President and Controller	DEGS of Lansing, LLC
		Controller	DEGS of Narrows, LLC

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	DEGS of Shreveport, LLC
		Chief Financial Officer and Controller	DEGS of Tuscola, Inc.
		Chief Financial Officer and Controller	DEGS Wind Supply II, LLC
		Chief Financial Officer and Controller	DEGS Wind Supply, LLC
		Controller	DEMI Management, Inc.
		Director	DEMI Management, Inc.
		Chief Financial Officer and Controller	Dixilyn-Field Drilling Company
		Chief Financial Officer and Controller	Dogwood Solar, LLC
		Vice President, Controller and Chief Accounting Officer	DTMSI Management Ltd.
		Director	DTMSI Management Ltd.
		Chief Accounting Officer and Controller	Duke Energy ACP, LLC
		Chief Financial Officer and Controller	Duke Energy Americas, LLC
		Chief Financial Officer and Controller	Duke Energy Beckjord Storage LLC
		Chief Financial Officer and Controller	Duke Energy Beckjord, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Business Services LLC
		Chief Accounting Officer and Controller	Duke Energy Carolinas Plant Operations, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Carolinas, LLC
		Chief Accounting Officer and Controller	Duke Energy China Corp.
		Chief Accounting Officer and Controller	Duke Energy Commercial Enterprises, Inc.
		Chief Accounting Officer and Controller	Duke Energy Corporate Services, Inc.
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Corporation
		Vice President, Chief Accounting Officer and Controller	Duke Energy Florida Solar Solutions, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Florida, LLC
		Vice President, Chief Accounting Officer and Controller	Duke Energy Generation Services, Inc.
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Indiana, LLC
		Controller	Duke Energy Industrial Sales, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Kentucky, Inc.
		Chief Accounting Officer and Controller	Duke Energy Marketing America, LLC

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer	Duke Energy Marketing Corp.
		Chief Accounting Officer and Controller	Duke Energy Merchants, LLC
		Chief Accounting Officer and Controller	Duke Energy North America, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Ohio, Inc.
		Chief Financial Officer	Duke Energy One, Inc.
		Controller	Duke Energy One, Inc.
		Chief Accounting Officer and Controller	Duke Energy Pipeline Holding Company, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Progress, LLC
		Chief Accounting Officer and Controller	Duke Energy Registration Services, Inc.
		Chief Financial Officer and Controller	Duke Energy Renewable Services, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables Commercial, LLC
		Chief Accounting Officer and Controller	Duke Energy Renewables Holding Company, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables NC Solar, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables Solar, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables Wind, LLC
		Chief Accounting Officer and Controller	Duke Energy Renewables, Inc.
		Chief Accounting Officer and Controller	Duke Energy Royal, LLC
		Chief Accounting Officer and Controller	Duke Energy Sabal Trail, LLC
		Chief Financial Officer and Controller	Duke Energy SAM, LLC
		Vice President, Chief Accounting Officer and Controller	Duke Energy Services Canada ULC
		Director	Duke Energy Services Canada ULC
		Chief Accounting Officer and Controller	Duke Energy Services, Inc.
		MANAGEMENT COMMITTEE MEMBER	Duke Energy Trading and Marketing, L.L.C.
		Chief Financial Officer and Controller	Duke Energy Transmission Holding Company, LLC
		Chief Accounting Officer and Controller	Duke Energy Vermillion II, LLC
		Chief Financial Officer and Controller	Duke Investments, LLC
		Chief Accounting Officer and Controller	Duke Project Services, Inc.
		Chief Financial Officer and Controller	Duke Supply Network, LLC
		Chief Accounting Officer and Controller	Duke Technologies, Inc.
		Chief Financial Officer and Controller	Duke Ventures II, LLC

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer and Controller	Duke Ventures Real Estate, LLC
		Chief Accounting Officer and Controller	Duke Ventures, LLC
		Chief Accounting Officer and Controller	Duke/Louis Dreyfus L.L.C.
		Chief Accounting Officer	Duke-American Transmission Company, LLC
		Chief Financial Officer and Controller	Duke-Cadence, Inc.
		Chief Accounting Officer and Controller	DukeNet VentureCo, Inc.
		Chief Financial Officer and Controller	Duke-Reliant Resources, Inc.
		Chief Accounting Officer and Controller	Eastover Land Company
		Chief Accounting Officer and Controller	Eastover Mining Company
		Chief Financial Officer and Controller	Emerald State Solar Holdings, LLC
		Chief Financial Officer and Controller	Emerald State Solar, LLC
		Chief Financial Officer and Controller	Energy Pipelines International Company
		Chief Financial Officer and Controller	Equinox Vermont Corporation
		Chief Financial Officer and Controller	Everetts Wildcat Solar, LLC
		Controller	Florida Progress Funding Corporation
		Controller	Florida Progress, LLC
		Chief Financial Officer and Controller	Fresh Air Energy X, LLC
		Chief Financial Officer and Controller	Frontier Windpower II, LLC
		Chief Financial Officer and Controller	Frontier Windpower, LLC
		Chief Financial Officer and Controller	Garysburg Solar LLC
		Chief Financial Officer and Controller	Gaston Solar LLC
		Chief Financial Officer and Controller	Gato Montes Solar, LLC
		Chief Financial Officer and Controller	Green Frontier Windpower Holdings, LLC
		Chief Financial Officer and Controller	Green Frontier Windpower, LLC
		Chief Accounting Officer and Controller	Greenville Gas and Electric Light and Power Company
		Chief Financial Officer and Controller	Happy Jack Windpower, LLC
		Chief Financial Officer and Controller	Highlander Solar 1, LLC
		Chief Financial Officer and Controller	Highlander Solar 2, LLC
		Chief Financial Officer and Controller	HXOap Solar One, LLC
		Chief Financial Officer and Controller	Ironwood-Cimarron Windpower Holdings, LLC
		Controller	Kentucky May Coal Company, LLC

Savoy, Brian D.	Senior Vice President, Contoller, Chief Accounting Officer	Chief Financial Officer and Controller	Kit Carson Windpower II Holdings, LLC
		Chief Financial Officer and Controller	Kit Carson Windpower II, LLC
		Chief Financial Officer and Controller	Kit Carson Windpower, LLC
		Chief Accounting Officer and Controller	KO Transmission Company
		Chief Financial Officer and Controller	Laurel Hill Wind Energy, LLC
		Chief Financial Officer and Controller	Long Farm 46 Solar, LLC
		Chief Financial Officer and Controller	Longboat Solar, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IA Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IA, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IB Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IB, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower III Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower III, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IV Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IV, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower V Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower V, LLC
		Chief Financial Officer and Controller	Martins Creek Solar NC, LLC
		Controller	MCP, LLC
		Chief Accounting Officer and Controller	Miami Power Corporation
		Chief Financial Officer and Controller	Murphy Farm Power, LLC
		Chief Financial Officer and Controller	North Allegheny Wind, LLC
		Chief Financial Officer and Controller	North Carolina Renewable Properties, LLC
		Chief Accounting Officer and Controller	PanEnergy Corp.
		Chief Accounting Officer	Path 15 Funding KBT, LLC
		Chief Accounting Officer	Path 15 Funding TV, LLC
		Chief Accounting Officer	Path 15 Funding, LLC
		Controller	PIH Tax Credit Fund III, Inc.
		Controller	PIH Tax Credit Fund IV, Inc.
		Controller	PIH Tax Credit Fund V, Inc.
		Controller	PIH, Inc.
		Chief Accounting Officer and Controller	Progress Capital Holdings, Inc.
		Controller	Progress Energy EnviroTree, Inc.
		Chief Accounting Officer and Controller	Progress Energy, Inc.
		Controller	Progress Fuels Corporation

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	Progress Synfuel Holdings, Inc.
		Chief Accounting Officer and Controller	Progress Telecommunications Corporation
		Chief Financial Officer and Controller	Pumpjack Solar I, LLC
		Chief Financial Officer and Controller	RE Ajo 1 LLC
		Chief Financial Officer and Controller	RE AZ Holdings LLC
		Chief Financial Officer and Controller	RE Bagdad Solar 1 LLC
		Chief Financial Officer and Controller	RE SFCity1 GP, LLC
		Chief Financial Officer and Controller	RE SFCity1 Holdco LLC
		Chief Financial Officer and Controller	Rio Bravo Windpower, LLC
		Chief Financial Officer and Controller	RP-Orlando, LLC
		Controller	Sandy River Timber, LLC
		Chief Financial Officer and Controller	Seville Solar Holding Company, LLC
		Chief Financial Officer and Controller	Seville Solar Investments One LLC
		Chief Financial Officer and Controller	Seville Solar One LLC
		Chief Financial Officer and Controller	Seville Solar Two, LLC
		Chief Financial Officer and Controller	Shirley Wind, LLC
		Comptroller	Shreveport Red River Utilities, LLC
		Chief Financial Officer and Controller	Silver Sage Windpower, LLC
		Chief Financial Officer and Controller	Solar Star North Carolina I, LLC
		Chief Financial Officer and Controller	Solar Star North Carolina II, LLC
		Chief Financial Officer and Controller	SoINCPower10, L.L.C.
		Chief Financial Officer and Controller	SoINCPower5, LLC
		Chief Financial Officer and Controller	SoINCPower6, LLC
		Chief Accounting Officer and Controller	South Construction Company, Inc.
		Chief Accounting Officer and Controller	Southern Power Company
		Controller	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Comptroller	SUEZ-DEGS, LLC
		Chief Financial Officer and Controller	Sweetwater Development LLC
		Chief Financial Officer and Controller	Sweetwater Wind 6 LLC
		Chief Financial Officer and Controller	Sweetwater Wind Power L.L.C.
		Chief Financial Officer and Controller	Tallbear Seville LLC

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer and Controller	Tarboro Solar LLC
		Chief Financial Officer and Controller	Taylorsville Solar, LLC
		Controller	TBP Properties, LLC
		Chief Financial Officer and Controller	TE Notrees, LLC
		Chief Financial Officer and Controller	TE Ocotillo, LLC
		Chief Financial Officer and Controller	Three Buttes Windpower, LLC
		Chief Financial Officer and Controller	Top of the World Wind Energy Holdings LLC
		Chief Financial Officer and Controller	Top of the World Wind Energy LLC
		Controller	TRES Timber, LLC
		Chief Accounting Officer and Controller	Tri-State Improvement Company
		Chief Financial Officer and Controller	TX Solar I LLC
		Chief Financial Officer and Controller	Washington Airport Solar, LLC
		Chief Financial Officer and Controller	Washington Millfield Solar, LLC
		Chief Financial Officer and Controller	Washington White Post Solar, LLC
		Chief Financial Officer and Controller	Wateree Power Company
		Chief Financial Officer and Controller	West Texas Angelos Holdings LLC
		Chief Accounting Officer and Controller	Western Carolina Power Company
		Chief Financial Officer and Controller	Wild Jack Solar Holdings LLC
		Chief Financial Officer and Controller	Wild Jack Solar LLC
		Chief Financial Officer and Controller	Wildwood Solar I, LLC
		Chief Financial Officer and Controller	Wind Star Holdings, LLC
		Chief Financial Officer and Controller	Wind Star Renewables, LLC
		Chief Financial Officer and Controller	Windsor Cooper Hill Solar, LLC
		Chief Financial Officer and Controller	Winton Solar LLC
		Chief Financial Officer and Controller	Woodland Solar LLC
		Chief Accounting Officer	Zephyr Power Transmission LLC

Weber, Jennifer L.	Executive Vice President, External Affairs and Strategic Policy	Executive Vice President, External Affairs and Strategic Policy	Duke Energy Business Services LLC
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Carolinas, LLC
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Corporation
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Florida, LLC
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Indiana, LLC
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Kentucky, Inc.
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Ohio, Inc.
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Progress, LLC
		Executive Vice President	Progress Fuels Corporation
		TRUSTEE	The Duke Energy Foundation

Yates, Lloyd M.	Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	President	Caldwell Power Company
		Director	Caldwell Power Company
		President	Catawba Mfg. & Electric Power Co.
		Director	Catawba Mfg. & Electric Power Co.
		Director	Cinergy Corp.
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Business Services LLC
		Executive Vice President, Market Solutions and President, Carolinas Region	Duke Energy Business Services LLC
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Carolinas, LLC
		Executive Vice President, Market Solutions and President, Carolinas Region	Duke Energy Carolinas, LLC
		Director	Duke Energy Carolinas, LLC
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Corporation
		Executive Vice President, Market Solutions and President, Carolinas Region	Duke Energy Corporation
		Executive Vice President, Market Solutions	Duke Energy Corporation
		President, Carolinas Region	Duke Energy Corporation
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Florida, LLC
		Executive Vice President, Market Solutions and President, Carolinas Region	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Executive Vice President, Customer and Delivery Operations, and President, Carolinas Region	Duke Energy Indiana, LLC
		Executive Vice President, Market Solutions	Duke Energy Indiana, LLC
		President, Carolinas Region	Duke Energy Indiana, LLC
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Kentucky, Inc.
		Executive Vice President, Market Solutions	Duke Energy Kentucky, Inc.
		President, Carolinas Region	Duke Energy Kentucky, Inc.
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Ohio, Inc.

Yates, Lloyd M.	Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Executive Vice President, Market Solutions	Duke Energy Ohio, Inc.
		President, Carolinas Region	Duke Energy Ohio, Inc.
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Progress, LLC
		Executive Vice President, Market Solutions and President, Carolinas Region	Duke Energy Progress, LLC
		Director	Duke Energy Progress, LLC
		Director	Florida Progress, LLC
		Director	Greenville Gas and Electric Light and Power Company
		President	Greenville Gas and Electric Light and Power Company
		Director	Progress Energy EnviroTree, Inc.
		President	Progress Energy EnviroTree, Inc.
		Director	Southern Power Company
		President	Southern Power Company
		TRUSTEE	The Duke Energy Foundation
		Director	Wateree Power Company
		President	Western Carolina Power Company
		Director	Western Carolina Power Company
		Board of Directors	Trees Charlotte
		Board of Directors	Charlotte Center City Partners
Board of Directors	Big Brothers Big Sisters		
Board of Directors	Marsh & McLennan Companies		

Young, Steven K.	Executive Vice President and Chief Financial Officer	Director	Caldwell Power Company
		Director	Capitan Corporation
		Director	Carofund, Inc.
		Director	Catamount Energy Corporation
		Director	Catamount Rumford Corporation
		Director	Catamount Sweetwater Corporation
		Director	Catawba Mfg. & Electric Power Co.
		Director	CEC UK1 Holding Corp.
		Director	CEC UK2 Holding Corp.
		Member of the Board of Managers	Cinergy Climate Change Investments, LLC
		President	Cinergy Corp.
		Chief Financial Officer	Cinergy Corp.
		President	Cinergy Global Power, Inc.
		Director	Cinergy Global Power, Inc.
		President	Cinergy Global Resources, Inc.
		Director	Cinergy Global Resources, Inc.
		Director	Cinergy Solutions - Utility, Inc.
		Director	Cinergy Technology, Inc.
		Director	Cinergy-Centrus Communications, Inc.
		Director	Cinergy-Centrus, Inc.
		Director	Claiborne Energy Services, Inc.
		Director	DEGS of Tuscola, Inc.
		Director	DEMI Management, Inc.
		Director	Dixilyn-Field Drilling Company
		Director	DTMSI Management Ltd.
		Manager	Duke Energy Americas, LLC
		Executive Vice President and Chief Financial Officer	Duke Energy Business Services LLC
		Executive Vice President and Chief Financial Officer	Duke Energy Carolinas, LLC
		Director	Duke Energy China Corp.
		Director	Duke Energy Corporate Services, Inc.
		Executive Vice President and Chief Financial Officer	Duke Energy Corporation
		Chief Financial Officer	Duke Energy Corporation
		Executive Vice President	Duke Energy Corporation
		Executive Vice President and Chief Financial Officer	Duke Energy Florida, LLC
		Executive Vice President and Chief Financial Officer	Duke Energy Indiana, LLC
		Chief Financial Officer	Duke Energy Kentucky, Inc.
		Executive Vice President	Duke Energy Kentucky, Inc.
		Executive Vice President and Chief Financial Officer	Duke Energy Ohio, Inc.
		Director	Duke Energy One, Inc.
		Executive Vice President and Chief Financial Officer	Duke Energy Progress, LLC
		Director	Duke Energy Registration Services, Inc.
		Director	Duke Energy Renewables, Inc.
		Director	Duke Energy Services Canada ULC
		Director	Duke Energy Services, Inc.
		MANAGEMENT COMMITTEE MEMBER	Duke Energy Trading and Marketing, L.L.C.
		Director	Duke Technologies, Inc.
		Member of the Board of Managers	Duke Ventures Real Estate, LLC

Young, Steven K.	Executive Vice President and Chief Financial Officer	Manager	Duke Ventures, LLC
		Director	Duke-Cadence, Inc.
		Director	DukeNet VentureCo, Inc.
		Director	Duke-Reliant Resources, Inc.
		Director	Energy Pipelines International Company
		Director	Equinox Vermont Corporation
		President	Florida Progress Funding Corporation
		Director	Florida Progress Funding Corporation
		Director	Florida Progress, LLC
		Director	Forest Subsidiary, Inc.
		Director	Greenville Gas and Electric Light and Power Company
		President	Kentucky May Coal Company, LLC
		Director	KO Transmission Company
		Director	PanEnergy Corp.
		Executive Vice President and Chief Financial Officer	Piedmont Natural Gas Company, Inc.
		Director	PIH Tax Credit Fund III, Inc.
		Director	PIH Tax Credit Fund IV, Inc.
		Director	PIH Tax Credit Fund V, Inc.
		Director	PIH, Inc.
		Chief Executive Officer and President	Progress Capital Holdings, Inc.
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy EnviroTree, Inc.
		Executive Vice President and Chief Financial Officer	Progress Energy, Inc.
		President	Progress Fuels Corporation
		President	Progress Synfuel Holdings, Inc.
		Director	Southern Power Company
		Director	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		TRUSTEE	The Duke Energy Foundation
		Director	Tri-State Improvement Company
		Director	Wateree Power Company
		Director	Western Carolina Power Company
		Committee Member	Edison Electric Institute CFO Committee
		Board of Directors	Bechtler Museum
		Board of Directors	Charlotte Sports Foundation

**Business Contracts with Officers, Directors and Affiliates**

**Company: Duke Energy Florida, LLC**

**For the Year Ended December 31, 2016**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: \* Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

<b>Name of Officer or Director</b>	<b>Name and Address of Affiliated Entity</b>	<b>Amount</b>	<b>Identification of Product or Service</b>
No such contracts, agreements or other business arrangements to report.			
Note: The above listing excludes contributions and industry association dues. See pages 455 through 458 for affiliate transactions.			

**Reconciliation of Gross Operating Revenues  
Annual Report versus Regulatory Assessment Fee Return**

**Company: Duke Energy Florida, LLC**

**For the Year Ended December 31, 2016**

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	3,975,806,116	63,064,749	3,912,741,367	3,975,806,116	63,064,749	3,912,741,367	-
2	Sales for Resale (447)	185,039,740	185,039,740	-	185,039,740	185,039,740	-	-
3	Total Sales of Electricity	4,160,845,856	248,104,489	3,912,741,367	4,160,845,856	248,104,489	3,912,741,367	-
4	Provision for Rate Refunds (449.1)	69,990,546	69,990,546	-	69,990,546	69,990,546	-	-
5	Total Net Sales of Electricity	4,230,836,402	318,095,035	3,912,741,367	4,230,836,402	318,095,035	3,912,741,367	-
6	Total Other Operating Revenues (450-456)	239,010,631	101,165,954	137,844,677	239,010,631	101,165,954	137,844,677	-
7	Other (Specify)							
8								
9								
10	<b>Total Gross Operating Revenues</b>	<b>4,469,847,033</b>	<b>419,260,989</b>	<b>4,050,586,044</b>	<b>4,469,847,033</b>	<b>419,260,989</b>	<b>4,050,586,044</b>	<b>-</b>

Notes:

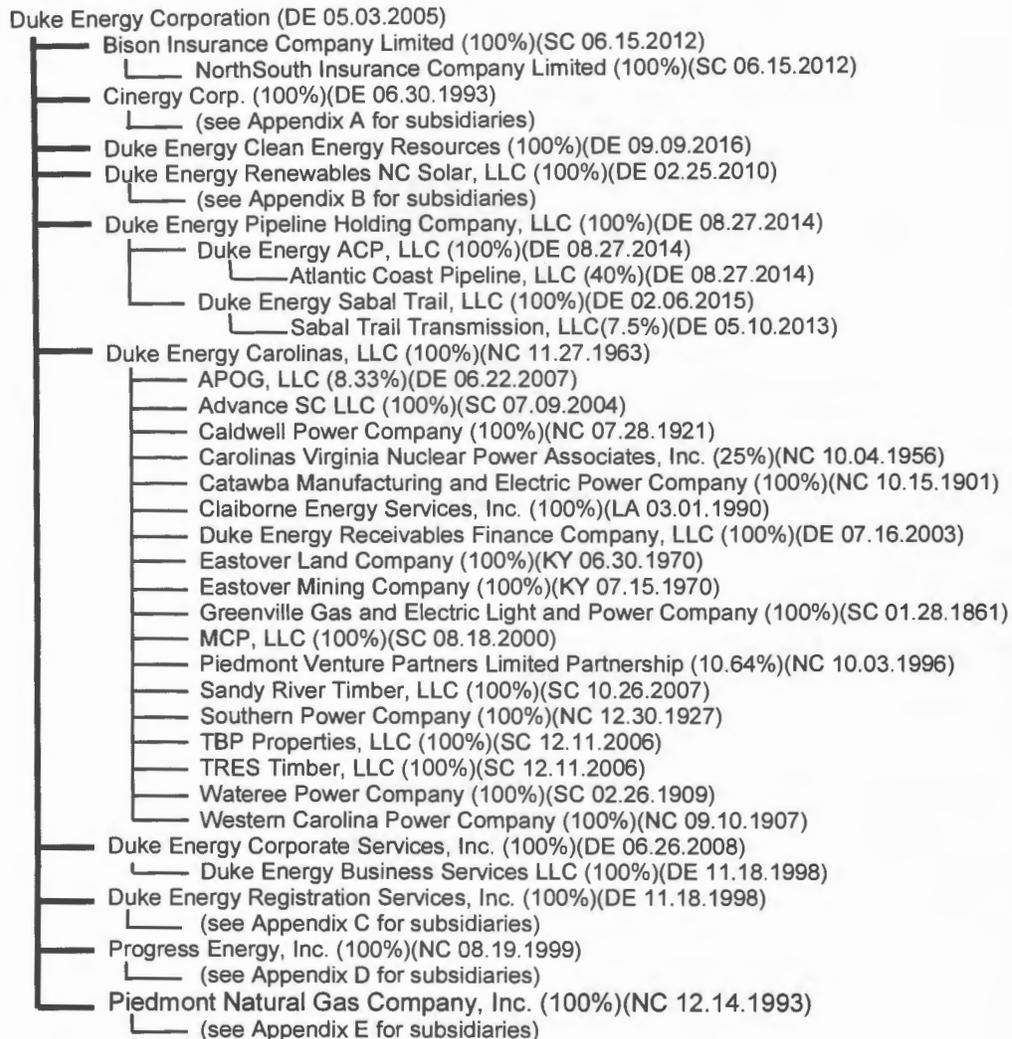
**Analysis of Diversification Activity  
Changes in Corporate Structure**

**Company: Duke Energy Florida, LLC**

**For the Year Ended December 31, 2016**

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.	
<b>Effective Date (a)</b>	<b>Description of Change (b)</b>
	<b>See Attached</b>

**DUKE ENERGY CORPORATION  
CORPORATE STRUCTURE  
AS OF DECEMBER 31, 2016**



Information contained in the GEMS database takes precedence over information disclosed in this document.  
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

## Duke Energy Corporation

- Cinergy Corp. (100%)
- Cinergy Corp. (100%)(DE 06.30.1993)
  - Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)
    - (see Appendix F for subsidiaries)
  - Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994)
    - Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)
      - (see Appendix G for subsidiaries)
    - Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)
      - (see Appendix H for subsidiaries)
    - Duke-Reliant Resources, Inc. (100%)(DE 01.14.1998)
    - Frontier Windpower, LLC (100%)(DE 08.21.2015)
    - Frontier Windpower II, LLC (100%)(DE 11.18.2015)
    - Los Vientos Windpower III Holdings, LLC (100%)(DE 07.24.2013)
    - Los Vientos Windpower IV Holdings, LLC (100%)(DE 07.24.2013)
    - Los Vientos Windpower V Holdings, LLC (100%)(DE 07.24.2013)
    - Rio Bravo Windpower, LLC (100%)(DE 07.17.2015)
    - Texoma Wind Holdings, LLC (100%)(DE 10.11.2016)
      - Texoma Wind, LLC (100%)(DE 10.11.2016)
        - Los Vientos Windpower III, LLC (100%)(DE 07.24.2013)
        - Los Vientos Windpower IV, LLC (100%)(DE 07.24.2013)
        - Los Vientos Windpower V, LLC (100%)(DE 07.24.2013)
- Cinergy Receivables Company, LLC (100%)(DE 01.10.2002)
- Duke Energy Indiana, LLC (100%)(IN 09.06.1941)
  - South Construction Company, Inc. (100%)(IN 05.31.1934)
- Duke Energy Ohio, Inc. (100%)(OH 04.03.1837)
  - Duke Energy Beckjord, LLC (100%)(DE 05.31.2012)
  - Duke Energy Kentucky, Inc. (100%)(KY 03.20.1901)
  - KO Transmission Company (100%)(KY 04.11.1994)
  - Miami Power Corporation (100%)(IN 03.25.1930)
  - Ohio Valley Electric Corporation (9%)(OH 10.01.1952)
  - Tri-State Improvement Company (100%)(OH 01.14.1964)
- Duke Energy SAM, LLC (100%)(DE 05.31.2012)
  - Duke Energy Vermillion II, LLC (100%)(DE 10.14.2010)
- Duke Energy Transmission Holding Company, LLC (100%)(DE 07.16.2008)
  - Duke Energy Beckjord Storage LLC (100%)(DE 09.04.2013)
  - Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)
    - (see Appendix M for subsidiaries)
  - Pioneer Transmission, LLC (50%)(IN 07.31.2008)
  - Grid Assurance LLC (16.67%)(DE 02.18.2015)
- Duke Technologies, Inc. (100%)(DE 07.26.2000)
  - Duke Energy One, Inc. (100%)(DE 09.05.2000)
    - Cinergy Solutions – Utility, Inc. (100%)(DE 09.27.2004)
  - Duke Investments, LLC (100%)(DE 07.25.2000)
  - Duke Supply Network, LLC (100%)(DE 08.10.2000)

Information contained in the GEMS database takes precedence over information disclosed in this document.  
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

## Duke Energy Corporation

- Duke Energy Renewables NC Solar, LLC (100%)

- Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010)

- Clear Skies Solar Holdings, LLC (100%)(DE 11.15.2012)

- Clear Skies Solar, LLC (100%)(DE 11.15.2012)

- Black Mountain Solar, LLC (100%)(AZ 05.04.2011)

- CS Murphy Point, LLC (100%)(NC 01.12.2010)

- Martins Creek Solar NC, LLC (100%)(NC 04.08.2010)

- Murphy Farm Power, LLC (100%)(NC 01.27.2010)

- North Carolina Renewable Properties, LLC (100%)(NC 06.03.2010)

- RP-Orlando, LLC (100%)(DE 03.05.2010)

- Solar Star North Carolina I, LLC (100%)(DE 11.07.2008)

- Solar Star North Carolina II, LLC (100%)(DE 12.16.2009)

- Taylorsville Solar, LLC (100%)(DE 04.29.2010)

- Emerald State Solar Holdings, LLC (100%)(DE 04.18.2016)

- Emerald State Solar, LLC

- Bethel Price Solar, LLC (100%)(DE 10.11.2013)

- Colonial Eagle Solar, LLC (100%)(DE 05.20.2014)

- Conetoe II Solar, LLC (100%)(NC 04.28.2014)

- Creswell Alligood Solar, LLC (100%)(DE 08.27.2014)

- Dogwood Solar, LLC (100%)(DE 09.12.2012)

- Everetts Wildcat Solar, LLC (100%)(DE 09.25.2014)

- Fresh Air Energy X, LLC (100%)(NC 04.03.2014)

- Garysburg Solar LLC (100%)(DE 09.24.2013)

- Gaston Solar LLC (100%)(10.08.2013)

- HXOap Solar One, LLC (100%)(NC 04.30.2013)

- Long Farm 46 Solar, LLC (100%)(NC 09.22.2014)

- Seaboard Solar LLC (100%)(DE 11.12.2013)

- SolINCPower5, LLC (100%)(NC 10.17.2013)

- SolINCPower6, LLC (100%)(NC 10.17.2013)

- SolINCPower10, L.L.C. (100%)(NC 08.01.2014)

- Tarboro Solar LLC (100%)(DE 08.26.2013)

- Washington White Post Solar, LLC (100%)(DE 09.10.2012)

- Windsor Cooper Hill Solar, LLC (100%)(DE 10.11.2013)

- Winton Solar LLC (100%)(DE 09.23.2013)

- Woodland Solar LLC (100%)(DE 09.19.2013)

- River Road Solar, LLC (100%)(NC 05.21.2014)

- Washington Airport Solar, LLC (100%)(DE 10.16.2013)

- Washington Millfield Solar, LLC (100%)(DE 05.23.2013)

## Duke Energy Corporation

- └─ Duke Energy Registration Services, Inc. (100%)

## Duke Energy Registration Services, Inc. (100%)(DE 11.18.1998)

- └─ PanEnergy Corp. (100%)(DE 01.26.1981)
  - └─ Duke Energy Services, Inc. (100%)(DE 06.08.1959)
    - └─ Duke Energy Marketing Corp. (100%)(NV 11.07.1994)
      - └─ Duke/Louis Dreyfus L.L.C. (50%)(NV 03.01.1995)
    - └─ DETMI Management, Inc. (100%)(CO 06.21.1994)
      - └─ Duke Ventures Real Estate, LLC (100%)(DE 06.09.2009)
        - └─ Century Group Real Estate Holdings, LLC (100%)(SC 02.06.2013)
      - └─ DTMSI Management Ltd. (100%)(British Columbia 12.18.2009)
        - └─ Duke Energy Services Canada ULC (31%)(British Columbia 09.17.2009)
      - └─ Duke Energy Trading and Marketing, L.L.C. (100%)(DE 07.10.1996)
      - └─ Duke Ventures, LLC (100%)(NV 12.19.2000)
    - └─ Dixilyn-Field Drilling Company (100%)(DE 01.31.1977)
      - └─ Dixilyn-Field (Nigeria) Limited (100%)(Nigeria 11.14.1977)
    - └─ Duke Energy Services Canada ULC (69%)(British Columbia 09.17.2009)
    - └─ DukeNet VentureCo, Inc. (100%)(DE 05.18.2010)
  - └─ Eastman Whipstock do Brasil Ltda (100%)(Brazil 05.21.1979)
  - └─ Eastman Whipstock S.A. (100%)(Argentina 10.13.1981)
  - └─ Energy Pipelines International Company (100%)(DE 04.28.1975)
  - └─ Duke Energy China Corp. (100%)(DE 08.13.1976)
- └─ Duke Energy Americas, LLC (100%)(DE 07.02.2004)
  - └─ Duke Energy International, LLC (DE 09.18.1997)
    - └─ *(See separate chart for subsidiaries)*
  - └─ Duke Energy Merchants, LLC (100%)(DE 04.23.1999)
  - └─ Duke Energy North America, LLC (100%)(DE 09.18.1997)
    - └─ Duke Energy Marketing America, LLC (100%)(DE 01.03.2001)
- └─ Duke Energy Carolinas Plant Operations, LLC (100%)(DE 05.29.2001)
  - └─ DE Nuclear Engineering, Inc. (100%)(NC 03.17.1969)
- └─ Duke Energy Royal, LLC (100%)(DE 03.13.2002)
- └─ Duke/Louis Dreyfus L.L.C. (50%)(NV 03.01.1995)
- └─ Duke Project Services, Inc. (100%)(NC 07.01.1966)
  - └─ D/FD Operating Services LLC (50.0001%)(DE 03.07.1996)
  - └─ Duke/Fluor Daniel (50.0001%)(NC 09.01.1997)
    - └─ D/FD Holdings, LLC (100%)(DE 12.15.2005)
  - └─ Duke/Fluor Daniel El Salvador S.A. de C.V. (50%)(El Salvador)
  - └─ Duke/Fluor Daniel International (50.0001%)(NV 09.01.1994)
    - └─ Duke/Fluor Daniel Caribbean, S.E. (99%)(Puerto Rico 12.06.1996)
  - └─ Duke/Fluor Daniel International Services (50.0001%)(NV 09.01.1994)
    - └─ Duke/Fluor Daniel Caribbean, S.E. (0.50%)(Puerto Rico 12.06.1996)
    - └─ Duke/Fluor Daniel International Services (Trinidad) Ltd. (100%)(Trinidad and Tobago 12.03.1998)

Information contained in the GEMS database takes precedence over information disclosed in this document.  
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

## Duke Energy Corporation

Progress Energy, Inc. (100%)

## Progress Energy, Inc. (100%)(NC 08.19.1999)

Duke Energy Progress, LLC\* (100%)(NC 04.06.1926)

— APOG, LLC (8.33%)(DE 06.22.2007)

— Capitan Corporation (100%)(TN 12.28.1931)

— Carousel Capital Partners LP (3.07%)(DE 03.27.1996)

— CaroFund, Inc. (100%)(NC 08.15.1995)

— (see Appendix I for CaroFund, Inc. and CaroHome, LLC subsidiaries)

— CaroHome, LLC (99%)(NC 04.21.1995)

— (see Appendix I for CaroFund, Inc. and CaroHome, LLC subsidiaries)

— Duke Energy Progress Receivables LLC (100%)(DE 10.16.2013)

— Kinetic Ventures I LLC (11.11%)(DE 04.18.1997)

— Kinetic Ventures II, LLC (14.28%)(DE 12.15.1999)

— Maxey Flats Site IRP, LLC (3.02%)(VA 05.05.1995)

— NCEF Liquidating Trust\*\* (4.99%)

— Powerhouse Square, LLC (99.9%)(NC 01.13.1998)

— Progress Energy EnviroTree, Inc. (50%)(NC 12.22.2003)

— South Atlantic Private Equity Fund IV, LP (14.3294%)(DE 06.26.1997)

— WNC Institutional Tax Credit Fund LP (99%)(CA 08.12.1994)

Florida Progress, LLC (100%)(FL 01.21.1982)

Duke Energy Florida, LLC (100%)(FL 07.18.1899)

— APOG, LLC (8.33%)(DE 06.22.2007)

— Inflexion Fund, LP (16.78%)(DE 05.08.2002)

— Progress Energy EnviroTree, Inc. (50%)(NC 12.22.2003)

— SanGroup, LLC (45.0482%)(FL 04.28.2008)

— Duke Energy Florida Project Finance, LLC (100%)(DE 01.05.2016)

— Duke Energy Florida Receivables LLC (100%)(DE 01.27.2014)

— Duke Energy Florida Solar Solutions, LLC (100%)(DE 02.25.2015)

— Florida Progress Funding Corporation (100%)(DE 03.18.1999)

— Progress Capital Holdings, Inc. (100%)(FL 05.17.1988)

— Advantage IQ, Inc. (0.034%)(WA 11.06.1995)

— PIH, Inc.(100%)(FL 08.12.1997)

— PIH Tax Credit Fund III, Inc. (100%)(FL 04.18.2001)

— Lehman Housing Tax Credit Fund, LP (11.03%)(NY 03.23.1995)

— PIH Tax Credit Fund IV, Inc. (100%)(FL 04.18.2001)

— McDonald Corporate Tax Credit Fund, LP (9%)(DE 07.12.1993)

— PIH Tax Credit Fund V, Inc. (100%)(FL 04.18.2001)

— National Corporate Tax Credit Fund VI, a California Limited Partnership (15.57743%)(CA 04.19.1996)

— Progress Fuels Corporation (100%)(FL 03.30.1976)

— Kentucky May Coal Company, LLC (100%)(VA 11.27.1978)

— Progress Synfuel Holdings, Inc. (100%)(DE 12.07.1999)

— Progress Telecommunications Corporation (100%)(FL 10.15.1998)

— Peak Tower, LLC (51%)(DE 02.26.2010)

— PT Holding Company, LLC (55%)(DE 01.17.2006)

— PT Attachment Solutions, LLC (100%)(DE 02.16.2006)

Strategic Resource Solutions Corp. (100%)(NC 01.22.1996)

\* Duke Energy Progress, LLC (formerly known as Carolina Power & Light Company) is also the beneficial owner of several entities that were generally acquired through bankruptcy proceedings. These entities are not shown separately due to its minor ownership interest (generally <1%).

As of December 31, 2009, it is believed CP&L owns a beneficial interest in the following entities:

Air Nail Unsecured Creditors Liquid Trust, Creditors Reserve Trust, Heiling-Meyers Liquidating Trust, Estate of Jillian Entertainment, HA2003 Liquidating Trust, CFC Trust, Fleming Post Confirmation Trust, Bombay Liquidation Trust, USOP Liquidating LLC, ZB Company Liquidation Trust and ANC Liquidating Trust.

\*\* NCEF Liquidating Trust, a business trust, holds the assets of The North Carolina Enterprise Fund Limited Partnership, now dissolved.

Information contained in the GEMS database takes precedence over information disclosed in this document.

Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

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Corporate Secretarial Department 12/31/2016

## Duke Energy Corporation

└─ Piedmont Natural Gas Company, Inc. (100%)

## Piedmont Natural Gas Company, Inc. (100%)(reincorporated in NC 02.25.1994)

- └─ Piedmont Energy Partners, Inc. (100%)(NC 01.30.1996)
  - └─ Piedmont Constitution Pipeline Company, LLC (100%)(NC 11.08.2012)
    - └─ Constitution Pipeline Company, LLC (24%)
  - └─ Piedmont Energy Company (100%)(NC 01.11.1994)
  - └─ Piedmont Interstate Pipeline Company (100%)(NC 09.08.1992)
    - └─ Pine Needle LNG Company, LLC (45%)
  - └─ Piedmont Intrastate Pipeline Company (100%)(NC 04.04.1994)
    - └─ Cardinal Pipeline Company, LLC (21.49%)
- └─ Piedmont Hardy Storage Company, LLC (99%)(NC 07.22.2004)
  - └─ Hardy Storage Company, LLC (50%)
- └─ Piedmont ENCNG Company, LLC (100%)(NC 05.07.2003)
  - └─ Piedmont Hardy Storage Company, LLC (1%)
  - └─ Piedmont ACP Company, LLC (100%)(NC 08.27.2014)
    - └─ Atlantic Coast Pipeline, LLC (7%)

Information contained in the GEMS database takes precedence over information disclosed in this document.  
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

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Duke Energy Corporation  
└─ Cinergy Corp. (100%)  
    └─ Cinergy Global Resources, Inc. (100%)

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Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)  
└─ Cinergy Global Power, Inc. (100%)(DE 09.04.1997)  
    └─ CGP Global Greece Holdings, SA (99.99%)(Greece 08.10.2001)  
    └─ Cinergy Global (Cayman) Holdings, Inc. (100%)(Cayman Islands 09.04.1997)  
        └─ Cinergy Global Tsavo Power (100%)(Cayman Islands 09.04.1997)  
            └─ IPS-Cinergy Power Limited (48.2%)(Kenya 04.28.1999)  
                └─ Tsavo Power Company Limited (49.9%)(Kenya 01.22.1998)  
    └─ Cinergy Global Holdings, Inc. (100%)(DE 12.18.1998)  
        └─ CGP Global Greece Holdings, SA (.01%)(Greece 08.10.2001)  
    └─ Cinergy Global Power Africa (Proprietary) Limited (100%)(South Africa 08.03.1999)

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Duke Energy Corporation

- └─ Cinergy Corp. (100%)
    - └─ Duke Energy Renewables Holding Company, LLC (100%)
      - └─ Duke Energy Commercial Enterprises, Inc. (100%)
- 

Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)

- └─ CinCap V, LLC (10%)(DE 07.21.1998)
- └─ Cinergy Climate Change Investments, LLC (100%)(DE 06.09.2003)

Duke Energy Corporation  
 └─ Cinergy Corp. (100%)  
   └─ Duke Energy Renewables Holding Company, LLC (100%)  
     └─ Duke Energy Renewables, Inc. (100%)

**Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)**

└─ Duke Energy Renewables Commercial, LLC (100%)(DE 12.16.2014)  
 └─ Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010)  
   └─ Caprock Solar 1 LLC (100%)(DE 10.31.2014)  
     └─ Caprock Solar Holdings 1, LLC (100%)(DE 04.30.2015)  
   └─ Caprock Solar 2 LLC (100%)(DE 10.31.2014)  
     └─ Caprock Solar Holdings 2, LLC (100%)(DE 04.30.2015)  
 └─ ISH Solar Grin, LLC (50%)(DE 08.16.2011)  
 └─ Lancaster Solar LLC (100%)(NC 12.01.2016)  
 └─ Odom Solar LLC (100%)(NC 12.01.2016)  
 └─ Longboat Solar, LLC (100%)(DE 06.05.2014)  
 └─ RE AZ Holdings LLC (100%)(DE 10.11.2010)  
   └─ RE Ajo 1 LLC (100%)(DE 10.05.2009)  
     └─ RE Bagdad Solar 1 LLC (100%)(DE 08.13.2009)  
 └─ TX Solar I LLC (100%)(DE 05.27.2009)  
 └─ Gato Montes Solar, LLC (100%)(DE 12.09.2011)  
 └─ West Texas Angelos Holdings LLC (100%)(DE 06.08.2012)  
 └─ RE SFCity1 Holdco, LLC (100%)(DE 06.23.2010) acquired on 08.12.2013  
   └─ RE SFCity1 GP, LLC (100%)(DE 05.14.2009) acquired on 08.12.2013  
     └─ RE SFCity1, LP (99% owned by RE SFCity1 Holdco, LLC; 1% owned by RE SFCity1 GP, LLC)  
       (DE 05.14.2009)  
 └─ Rio Bravo Solar I, LLC (100%)(DE 03.22.2012)  
 └─ Rio Bravo Solar II, LLC (100%)(DE 04.05.2013).  
 └─ Seville Solar Holding Company, LLC (100%)(DE 05.06.2014)  
   └─ Seville Solar Investments One LLC (100%)(DE 04.28.2015)  
     └─ Seville Solar One LLC (100%)(DE 05.06.2014)  
     └─ Tallbear Seville LLC (49%)(CA 11.29.2012)  
   └─ Seville Solar Two, LLC (100%)(DE 05.06.2014)  
 └─ Victory Solar LLC (100%)(DE 09.15.2015)  
 └─ Wild Jack Solar Holdings LLC (100%)(DE 10.06.2015)  
   └─ Wild Jack Solar LLC (100%)(DE 10.06.2015)  
     └─ Pumpjack Solar I, LLC (100%)(DE 02.09.2012)  
     └─ Wildwood Solar I, LLC (100%)(DE 02.09.2012)  
 └─ Wildwood Solar II, LLC (100%)(DE 03.22.2012)  
 └─ Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)  
   └─ (see Appendix J for subsidiaries)  
 └─ Duke Energy Generation Services, Inc.(DE 06.02.2000)  
   └─ (see Appendix K for subsidiaries)  
 └─ Duke Energy Renewable Services, LLC (100%)(DE 10.22.2012)  
 └─ REC Solar Commercial Corporation (60%)(DE 11.26.2013)  
 └─ Duke Ventures II, LLC (100%)(DE 09.01.2000)  
   └─ Spruce Finance, Inc. (7.70%)(DE 12.16.2015)  
   └─ Encycle Corporation (15.05%)(Ontario)  
   └─ PHX Management Holdings, LLC (70%)(DE 10.15.2015)  
     └─ Phoenix Energy Technologies, Inc. (100%)(DE 12.20.2008)

Information contained in the GEMS database takes precedence over information disclosed in this document.

Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

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Duke Energy Corporation  
└─ Progress Energy, Inc. (100%)  
    └─ Duke Energy Progress, LLC (100%)  
        └─ CaroFund, Inc.  
            └─ CaroHome, LLC

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Duke Energy Progress, LLC (100%)(NC 04.06.1926)  
└─ CaroFund, Inc. (100%)(NC 08.15.1995)  
    └─ CaroHome, LLC (1%)(NC 04.21.1995)  
    └─ Historic Property Management LLC (100%)(NC 12.09.1999)  
└─ CaroHome, LLC (99%)(NC 04.21.1995)  
    └─ ARV Partners IV Anaheim LP (19.8%)(CA 03.10.1992)  
    └─ Grove Arcade Restoration LLC (99.99%)(NC 11.29.1999)  
    └─ Baker House Apartments LLC (99.99%)(NC 01.26.1998)  
    └─ HGA Development LLC (99.99%)(NC 12.09.1999)  
    └─ Cedar Tree Properties LP (24.9849%)(WA 07.05.1994)  
    └─ First Partners Corporate LP II (15.84%)(MA 11.26.1996)  
    └─ Wilrik Hotel Apartments LLC (99.99%)(NC 03.14.1997)  
    └─ PRAIRIE, LLC (99.99%)(NC 10.29.1998)

Information contained in the GEMS database takes precedence over information disclosed in this document.  
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

## Duke Energy Corporation

- └─ Cinergy Corp. (100%)
  - └─ Duke Energy Renewables Holding Company, LLC (100%)
    - └─ Duke Energy Renewables, Inc. (100%)
      - └─ Duke Energy Renewables Wind, LLC (100%)

## Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)

- └─ Catamount Energy Corporation (100%)(VT 06.23.1992)
  - └─ (see Appendix L for subsidiaries)
- └─ DEGS Wind Supply, LLC (100%)(DE, 12.11.2007)
- └─ DEGS Wind Supply II, LLC (100%)(DE 08.26.2008)
- └─ Green Frontier Windpower Holdings, LLC (100%)(DE 02.22.2010)
  - └─ Green Frontier Windpower, LLC (100%)(DE 05.13.2010)
    - └─ Three Buttes Windpower, LLC (100%)(DE 08.26.2008)
    - └─ Silver Sage Windpower, LLC (100%)(DE 04.16.2007)
    - └─ Happy Jack Windpower, LLC (100%)(DE 10.27.2006)
    - └─ Kit Carson Windpower, LLC (100%)(DE 06.23.2009)
    - └─ North Allegheny Wind, LLC (100%)(DE 05.31.2006)
- └─ Ironwood-Cimarron Windpower Holdings, LLC (100%)(DE 12.08.2010)
  - └─ DS Cornerstone, LLC (50%)(DE 04.05.2012)
    - └─ Summit Wind Energy Mesquite Creek, LLC (100%)(DE 08.01.2013)
      - └─ Mesquite Creek Wind LLC (100%)(DE 09.12.2008)
    - └─ Free State Windpower, LLC (100%)(DE 02.01.2012)
      - └─ Ironwood Windpower, LLC (100%)(DE 12.08.2010)
      - └─ Cimarron Windpower II, LLC (100%)(DE 03.07.2011)
- └─ Kit Carson Windpower II Holdings, LLC (100%)(DE 07.24.2013)
  - └─ Kit Carson Windpower II, LLC (100%)(DE 07.24.2013)
- └─ Los Vientos Windpower IA Holdings, LLC (100%)(DE 01.27.2011)
  - └─ Los Vientos Windpower IA, LLC (100%)(DE 01.27.2011)
- └─ Los Vientos Windpower IB Holdings, LLC (100%)(DE 08.02.2012)
  - └─ Los Vientos Windpower IB, LLC (100%)(DE 07.11.2011)
- └─ Notrees Windpower, LP (99%)(DE 09.30.2005)
- └─ Ocotillo Windpower, LP (99%)(DE 12.22.2004)
- └─ TE Notrees, LLC (100%)(DE 09.30.2005)
  - └─ Notrees Windpower, LP (1%)(DE 09.30.2005)
- └─ TE Ocotillo, LLC (100%)(DE 12.21.2004)
  - └─ Ocotillo Windpower, LP (1%)(DE 12.22.2004)

Information contained in the GEMS database takes precedence over information disclosed in this document.  
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

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Duke Energy Corporation  
└─ Cinergy Corp. (100%)  
    └─ Duke Energy Renewables Holding Company, LLC (100%)  
        └─ Duke Energy Renewables, Inc. (100%)  
            └─ Duke Energy Generation Services, Inc. (100%)

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Duke Energy Generation Services, Inc. (100%)(DE 06.02.2000)  
└─ DEGS O&M, LLC (100%)(DE 08.30.2004)  
└─ DEGS of Narrows, LLC (100%)(DE 03.17.2003)  
└─ Duke Energy Industrial Sales, LLC (100%)(DE 06.06.2006)  
└─ Shreveport Red River Utilities, LLC (40.8%)(DE 10.16.2000)

## Duke Energy Corporation

- └─ Cinergy Corp. (100%)
  - └─ Duke Energy Renewables Holding Company, LLC (100%)
    - └─ Duke Energy Renewables, Inc. (100%)
      - └─ Duke Energy Renewables Wind, LLC (100%)
        - └─ Catamount Energy Corporation

## Catamount Energy Corporation (100%)(VT 06.23.1992) [DEGS Wind Vermont, Inc. (VT, 06.20.2008)]

- └─ Equinox Vermont Corporation (100%)(VT 05.01.1990)
  - └─ Catamount Rumford Corporation (100%)(VT 04.11.1989)
    - └─ Ryegate Associates (33.1126%)(UT 04.30.1990)
- └─ Catamount Sweetwater Corporation (100%)(VT 06.17.2003)
  - └─ Sweetwater Development LLC (100%)(TX 11.05.2002)
  - └─ Sweetwater Wind 6 LLC (100%)(DE 04.29.2004)
  - └─ Sweetwater Wind Power L.L.C. (100%)(TX 11.05.2002)
- └─ Catamount Sweetwater Holdings LLC (100%)(VT 06.20.2005)
  - └─ Catamount Sweetwater 1 LLC (100%)(VT 12.12.2003)
  - └─ Catamount Sweetwater 2 LLC (100%)(VT 05.05.2004)
  - └─ Catamount Sweetwater 3 LLC (100%)(VT 06.03.2004)
- └─ Catamount Sweetwater 4-5 LLC (100%)(VT 03.08.2005)
  - └─ Sweetwater 4-5 Holdings LLC (18.72%)(DE 04.18.2007)
    - └─ Sweetwater Wind 4 LLC (100%)(DE 04.29.2004)
    - └─ Sweetwater Wind 5 LLC (100%)(DE 04.29.2004)
- └─ Top of the World Wind Energy Holdings LLC (100%)(DE 11.15.2010)
  - └─ Top of the World Wind Energy LLC (100%)(DE 03.13.2008)
- └─ Catamount Sweetwater 6 LLC (100%)(VT 09.07.2005)
- └─ CEC UK1 Holding Corp. (100%)(VT 09.11.2002)
  - └─ Catamount Energy SC 1 (1%)(Scotland 10.08.2002)
    - └─ Catamount Energy SC 2 (99%)(Scotland 10.08.2002)
  - └─ Catamount Energy SC 2 (1%)(Scotland 10.08.2002)
    - └─ Catamount Energy SC 3 (99%)(Scotland 10.08.2002)
  - └─ Catamount Energy SC 3 (1%)(Scotland 10.08.2002)
- └─ CEC UK2 Holding Corp. (100%)(VT 09.11.2002)
  - └─ Catamount Energy SC 1 (99%)(Scotland 10.08.2002)
- └─ Wind Star Holdings, LLC (100%)(DE 04.15.2014)
  - └─ Wind Star Renewables, LLC (100%)(DE 04.15.2014)
    - └─ Highlander Solar 1, LLC (100%)(DE 09.03.2010)
    - └─ Highlander Solar 2, LLC (100%)(DE 09.03.2010)
    - └─ Laurel Hill Wind Energy, LLC (100%)(PA 12.14.2004)
    - └─ Shirley Wind, LLC (100%)(WI 10.20.2006)

Information contained in the GEMS database takes precedence over information disclosed in this document.  
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
  - └─ Duke Energy Transmission Holding Company, LLC
    - └─ Duke-American Transmission Company, LLC

Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)

- └─ Zephyr Power Transmission LLC (100%)(DE 12.05.2008)
- └─ DATC Midwest Holdings, LLC (100%)(DE 04.11.2012)
- └─ DATC Path 15 Transmission, LLC (100%)(DE 08.09.2006)
  - └─ Path 15 Funding, LLC (100%)(DE 12.27.2002)
  - └─ Path 15 Funding TV, LLC (100%)(DE 11.16.2004)
    - └─ Path 15 Funding KBT, LLC (100%)(DE 09.21.2006)
  - └─ DATC Holdings Path 15, LLC (47.326% owned by DATC Path 15 Transmission, LLC; 22.574% owned by Path 15 Funding KBT, LLC and 30.099% owned by Path 15 Funding, LLC)(DE 10.16.2002)
    - └─ DATC Path 15, LLC (100%)(DE 10.16.2002)

## Changes to Corporate Structure – Fourth Quarter 2016

### Entities Removed

- On October 3, 2016, Forest Subsidiary, Inc. merged into Piedmont Natural Gas Company, Inc. (reincorporated in NC 02.25.1994)
- On October 3, 2016, following the merger of Forest Subsidiary, Inc. into Piedmont Natural Gas Company, Inc., Piedmont Energy Company, a subsidiary of Piedmont Natural Gas Company, Inc. disposed of its 15% interest in Southstar Energy Services, LLC to Georgia Natural Gas Company.
- On November 10, 2016, Catamount Sweetwater 1 LLC (100%)(VT 12.12.2003) sold its interest in Sweetwater Wind 1 LLC (13.59%)(DE 06.24.2003).
- On November 10, 2016, Catamount Sweetwater 2 LLC (100%)(VT 05.05.2004) sold its interest in Sweetwater Wind 2 LLC (13.14%)(DE 04.19.2004).
- On November 10, 2016, Catamount Sweetwater 3 LLC (100%)(VT 06.03.2004) sold its interest in Sweetwater Wind 3 LLC (13.18%)(DE 04.29.2004).

### Entities Added

- On October 3, 2016, the following subsidiaries of Piedmont Natural Gas Company, Inc. were added to Duke Energy's corporate structure as a result of the merger of Forest Subsidiary, Inc. into Piedmont Natural Gas Company, Inc.
  - Piedmont Energy Partners, Inc. (100%)(NC 01.30.1996)
  - Piedmont Constitution Pipeline Company, LLC (100%)(NC 11.08.2012)
  - Constitution Pipeline Company, LLC (24%)
  - Piedmont Energy Company (100%)(NC 01.11.1994)
  - Piedmont Interstate Pipeline Company (100%)(NC 09.08.1992)
  - Pine Needle LNG Company, LLC (45%)
  - Piedmont Intrastate Pipeline Company (100%)(NC 04.04.1994)
  - Cardinal Pipeline Company, LLC (21.49%)
  - Piedmont Hardy Storage Company, LLC (99% owned by Piedmont Natural Gas Company, Inc. and 1% owned by Piedmont ENCNG Company, LLC)(NC 07.22.2004)
  - Hardy Storage Company (50%)
  - Piedmont ENCNG Company, LLC (100%)(NC 05.07.2003)
  - Piedmont ACP Company, LLC (100%)(NC 08.27.2014)
  - Atlantic Coast Pipeline, LLC (7%)
  - Southstar Energy Services, LLC (15%)
- On October 11, 2016, Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994) formed Texoma Wind Holdings, LLC (100%)(DE 10.11.2016) and Texoma Wind, LLC (100%)(DE 10.11.2016).
- On November 16, 2016, Duke Energy Renewables Solar, LLC acquired Rio Bravo Solar I, LLC (100%)(DE 03.22.2012) and Rio Bravo Solar II, LLC (100%)(DE 04.05.2013).
- On November 29, 2016, Duke Energy Renewables Solar, LLC acquired Victory Solar LLC (100%)(DE 09.15.2015).
- On December 1, 2016, Duke Energy Renewables Solar, LLC formed Lancaster Solar LLC (100%)(NC 12.01.2016) and Odom Solar LLC (100%)(NC 12.01.2016).
- On December 14, 2016, Duke Energy Renewables Solar, LLC acquired Wildwood Solar I, LLC (100%)(DE 02.09.2012).

### Entity Type Changes

- None.

### Entities Restructured

- On October 20, 2016, Los Vientos Windpower III, LLC (100%)(DE 07.24.2013), Los Vientos Windpower IV, LLC (100%)(DE 07.24.2013) and Los Vientos Windpower V, LLC (100%)(DE 07.24.2013) were contributed down to Texoma Wind, LLC (100%)(DE 10.11.2016).

### Name Changes

- None.

## Changes to Corporate Structure –December 31, 2015 – March 31, 2016

### Entities Removed

- None.

### Entities Added

- On January 5, 2016, Duke Energy Florida Project Finance, LLC was formed in Delaware.
- On February 8, 2016, Winton Solar LLC (100%)(DE 09.23.2013) was acquired by Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010).
- On February 9, 2016, Longboat Solar, LLC (100%)(DE 06.05.2014) was acquired by Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010).
- On March 18, 2016, Garysburg Solar LLC (100%)(DE 09.24.2013) was acquired by Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010).

### Entity Type Changes

- On January 1, 2016, Duke Energy Indiana, Inc. (100%)(IN 09.06.1941) converted from an Indiana corporation to a Indiana limited liability company and was renamed Duke Energy Indiana, LLC.

### Entities Restructured

- On March 4, 2016, Duke Ventures II, LLC was distributed by its parent Duke Technologies, Inc. (100%)(DE 07.26.2000) up to Cinerigy Corp. (100%)(DE 06.30.1993) which distributed it to its parent, Duke Energy Corporation (DE 05.03.2006) who contributed it down to Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994) and then down to Duke Energy Renewables, Inc. (100%)(DE 02.11.1997).

### Name Changes

- On January 1, 2016, in connection with the conversion to a limited liability company, Duke Energy Indiana, Inc. (100%)(IN 09.06.1941) was renamed Duke Energy Indiana, LLC.

## Changes to Corporate Structure – March 31, 2016 – June 30, 2016

### Entities Removed

- None.

### Entities Added

- On April 7, 2016, Woodland Solar LLC (100%)(DE 09.19.2013) was acquired by Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010).
- On April 18, 2016, Emerald State Solar Holdings, LLC was formed in Delaware.
- On April 18, 2016, Emerald State Solar, LLC was formed in Delaware.
- On April 18, 2016, Gaston Solar LLC (100%)(DE 10.08.2013) was acquired by Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010).
- On May 6, 2016, a 16.67% interest in Grid Assurance LLC (16.67%)(DE 02.18.2015) was acquired by Duke Energy Transmission Holding Company, LLC (100%)(DE 07.16.2008).
- On June 17, 2016, River Road Solar, LLC (100%)(NC 05.21.2014) was acquired by Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010).
- On June 29, 2016, Seaboard Solar LLC (100%)(DE 11.12.2013) was acquired by Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010).

### Entity Type Changes

- None.

### Entities Restructured

- On April 18, 2016, the following entities were distributed by Duke Energy Renewables NC Solar, LLC to Emerald State Solar Holdings, LLC and then to Emerald State Solar, LLC:
  - Bethel Price Solar, LLC (100%)(DE 10.11.2013)
  - Colonial Eagle Solar, LLC (100%)(DE 05.20.2014)
  - Conetoe II Solar, LLC (100%)(NC 04.28.2014)
  - Creswell Alligood Solar, LLC (100%)(DE 08.27.2014)
  - Dogwood Solar, LLC (100%)(DE 09.12.2012)
  - Everetts Wildcat Solar, LLC (100%)(DE 09.25.2014)
  - Fresh Air Energy X, LLC (100%)(NC 04.03.2014)
  - Gaston Solar LLC (100%)(10.08.2013)
  - Garysburg Solar LLC (100%)(DE 09.24.2013)
  - HXOap Solar One, LLC (100%)(NC 04.30.2013)
  - Long Farm 46 Solar, LLC (100%)(NC 09.22.2014)
  - SolINCPower5, LLC (100%)(NC 10.17.2013)
  - SolINCPower6, LLC (100%)(NC 10.17.2013)
  - SolINCPower10, L.L.C. (100%)(NC 08.01.2014)
  - Tarboro Solar LLC (100%)(DE 08.26.2013)
  - Washington White Post Solar, LLC (100%)(DE 09.10.2012)
  - Windsor Cooper Hill Solar, LLC (100%)(DE 10.11.2013)
  - Winton Solar LLC (100%)(DE 09.23.2013)
  - Woodland Solar LLC (100%)(DE 09.19.2013)

### Name Changes

- None.

## Changes to Corporate Structure – July 1, 2016 – September 30, 2016

### Entities Removed

- On August 9, 2016, CEC Wind Development LLC (100%)(VT 01.12.2007) was dissolved.
- On August 5, 2016, Cinergy Power Generation Services, LLC (100%)(DE 11.22.2000) was dissolved.
- On August 19, 2016, Cinergy Technology, Inc. (100%)(IN 12.12.1991) was dissolved.
- On August 5, 2016, Cinergy-Centrus Communications, Inc. (100%)(DE 07.17.1998) was dissolved.
- On August 5, 2016, Cinergy-Centrus, Inc. (100%)(DE 04.23.1998) was dissolved.
- On August 5, 2016, DEGS Biomass, LLC (100%)(DE 09.22.2008) was dissolved.
- On August 5, 2016, DEGS of Tuscola, Inc. (100%)(DE 10.13.1998) was dissolved.
- On August 29, 2016, DEGS of Shreveport, LLC (100%)(DE 06.01.2006) was dissolved.
- On September 1, 2016, SUEZ-DEGS, LLC (50%)(DE 02.18.1997) was dissolved.
- On September 13, 2016, Duke-Cadence, Inc. (100%)(IN 12.27.1989) was dissolved.

### Entities Added

- On September 9, 2016, Duke Energy Clean Energy Resources was formed in Delaware by Duke Energy Corporation.

### Entity Type Changes

- None.

### Entities Restructured

- None.

### Name Changes

- None.

## Changes to Corporate Structure – October 3, 2016

### Entities Removed

- On October 3, 2016, Forest Subsidiary, Inc. merged into Piedmont Natural Gas Company, Inc. (reincorporated in NC 02.25.1994)

### Entities Added

- On October 3, 2016, the following subsidiaries of Piedmont Natural Gas Company, Inc. were added to Duke Energy's corporate structure as a result of the merger of Forest Subsidiary, Inc. into Piedmont Natural Gas Company, Inc.
  - Piedmont Energy Partners, Inc. (100%)(NC 01.30.1996)
  - Piedmont Constitution Pipeline Company, LLC (100%)(NC 11.08.2012)
  - Constitution Pipeline Company, LLC (24%)
  - Piedmont Energy Company (100%)(NC 01.11.1994)
  - Piedmont Interstate Pipeline Company (100%)(NC 09.08.1992)
  - Pine Needle LNG Company, LLC (45%)
  - Piedmont Intrastate Pipeline Company (100%)(NC 04.04.1994)
  - Cardinal Pipeline Company, LLC (21.49%)
  - Piedmont Hardy Storage Company, LLC (99% owned by Piedmont Natural Gas Company, Inc. and 1% owned by Piedmont ENCNG Company, LLC)(NC 07.22.2004)
  - Hardy Storage Company (50%)
  - Piedmont ENCNG Company, LLC (100%)(NC 05.07.2003)
  - Piedmont ACP Company, LLC (100%)(NC 08.27.2014)
  - Atlantic Coast Pipeline, LLC (7%)

### Entity Type Changes

- None.

### Entities Restructured

- None.

### Name Changes

- None.

**Analysis of Diversification Activity  
New or Amended Contracts with Affiliated Companies**

**Company: Duke Energy Florida LLC.  
For the Year Ended December 31, 2016**

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at the minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
Duke Energy Carolinas, LLC (DEC), Duke Energy Ohio, Inc. (DEO), Duke Energy Indiana, LLC (DEI), Duke Energy Progress, LLC (DEP), Duke Energy Kentucky, Inc. (DEK), Duke Energy Business Services (DEBS) and Piedmont Natural Gas Company, Inc.  Duke Energy Corporation	Service Company Utility Service Agreement between Duke Energy regulated affiliates. Effective Date: 10/3/16. Price: at cost. Duration: until terminated. Piedmont Natural Gas added as a regulated utility  4th Amended Agreement for Filing Consolidated Income Tax Returns and for Allocation of Consolidated Income Tax between Duke Energy and all affiliates. Effective Date: 10/3/16. Price: at cost. Piedmont Natural Gas affiliates added. Duration: until terminated.
Duke Energy Carolinas, LLC (DEC), Duke Energy Ohio, Inc. (DEO), Duke Energy Indiana, LLC (DEI), Duke Energy Progress, LLC (DEP), Duke Energy Kentucky, Inc. (DEK) and Piedmont Natural Gas Company, Inc.	Intercompany Asset Transfer between Duke Energy and all regulated affiliates. Effective Date: 10/3/16. Price: at cost. Piedmont Natural Gas regulated utility was added. Duration: until terminated.
Duke Energy Carolinas, LLC (DEC), Duke Energy Ohio, Inc. (DEO), Duke Energy Indiana, LLC (DEI), Duke Energy Progress, LLC (DEP), Duke Energy Kentucky, Inc. (DEK) and Piedmont Natural Gas Company, Inc.	Operating Companies Service Agreement between Duke Energy regulated affiliates. Effective Date: 10/3/16. Price: at cost. Piedmont Natural Gas regulated utility was added. Duration: until terminated.
Duke Energy Carolinas, LLC (DEC), Duke Energy Ohio, Inc. (DEO), Duke Energy Indiana, LLC (DEI), Duke Energy Progress, LLC (DEP), Duke Energy Kentucky, Inc. (DEK), Duke Energy Corporation, Cinergy, Progress Energy, Duke Energy Business Services (DEBS) and Piedmont Natural Gas Company, Inc.	Utility Money Pool Agreement between Duke Energy regulated affiliates. Effective Date: 10/3/16. Price: at cost plus interest. Piedmont Natural Gas regulated utility was added. Duration: until terminated.
Duke Energy Florida Project Finance, LLC	Nuclear Asset Recovery Property Servicing Agreement between Duke Energy Florida. Effective Date: 6/22/16. Price: calculated based on the initial principal amount of the series A bonds. Duration: 20 years
Duke Energy Florida Project Finance, LLC	Administration Agreement between Duke Energy Florida. Effective Date: 6/22/16. Price: calculated based on the initial principal amount of the series A bonds. Duration: 20 years

**Analysis of Diversification Activity**  
**Individual Affiliated Transactions in Excess of \$500,000**

**Company: Duke Energy Florida LLC.**  
**For the Year Ended December 31, 2016**

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Duke Energy Progress, Inc. (as customer)	Recurring monthly shared utility functions and services. See page 457 for description.	\$ 6,958,258
Duke Energy Progress, Inc. (as service provider)	Recurring monthly shared utility functions and services. See page 457 for description.	10,918,520
Duke Energy Business Services (as service provider)	Recurring monthly shared functions and services. See page 457 for description.	396,177,405
Duke Energy Carolinas, LLC (as customer)	Recurring monthly shared utility functions and services. See page 457 for description.	4,059,176
Duke Energy Carolinas, LLC (as service provider)	Recurring monthly shared utility functions and services. See page 457 for description.	47,347,197
Duke Energy Indiana (as customer)	Recurring monthly shared utility functions and services. See page 457 for description.	981,607
Duke Energy Indiana (as service provider)	Recurring monthly shared utility functions and services. See page 457 for description.	878,654
Duke Energy Ohio (as customer)	Recurring monthly shared utility functions and services. See page 457 for description.	522,405

**Analysis of Diversification Activity  
Summary of Affiliated Transfers and Cost Allocations**

**Company: Duke Energy Florida LLC.  
For the Year Ended December 31, 2016**

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year	
				Account Number (e)	Dollar Amount (f)
Duke Energy Progress, Inc. (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 10/3/2016	S	0146000	6,958,258
Duke Energy Progress, Inc. (as service provider)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 10/3/2016	P	0146000	10,918,520
Duke Energy Business Services (as customer)	Labor and associated expenses.	Service Company Utility Service Agreement 10/3/2016	S	0146000	338,213
Duke Energy Business Services (as service provider)	Direct and indirect charges for shared corporate functions including information systems, meters, transportation, electric system maintenance, marketing & customer relations, electric transmission & distribution engineering & construction, power engineering & construction, human resources, materials management, facilities, accounting, power planning and operations, public affairs, legal, rates, finance, rights of way, internal auditing, environmental health & safety, fuels, investor relations, planning, and executive.	Service Company Utility Service Agreement 10/3/2016	P	0146000	396,177,405
Duke Energy Carolinas, LLC (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 10/3/2016	S	0146000	4,059,176
Duke Energy Carolinas, LLC (as service provider)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 10/3/2016	P	0146000	47,347,197
Duke Energy Indiana (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 10/3/2016	S	0146000	981,607
Duke Energy Indiana (as service provider)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services and transmission & distribution services.	Operating Companies Service Agreement 10/3/2016	P	0146000	878,654
Duke Energy Kentucky (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 10/3/2016	S	0146000	277,138
Duke Energy Kentucky (as service provider)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and gas distribution services.	Operating Companies Service Agreement 10/3/2016	P	0146000	116,575
Duke Energy Ohio (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 10/3/2016	S	0146000	522,405

**Analysis of Diversification Activity  
Summary of Affiliated Transfers and Cost Allocations**

**Company: Duke Energy Florida LLC.  
For the Year Ended December 31, 2016**

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year	
				Account Number (e)	Dollar Amount (f)
Duke Energy Ohio (as service provider)	Direct and indirect charges for shared utility functions and services such as customer & market services, gas distribution services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 10/3/2016	P	0146000	434,283
Piedmont Natural Gas (as service provider)	Direct and indirect charges for shared utility functions and services such as gas distribution services.	Operating Companies Service Agreement 10/3/2016	P	0146000	6,772
Duke Energy Florida Project Finance, LLC (as customer)	Direct and indirect charges for servicing of Nuclear Asset Recovery Charge	Nuclear Asset Recovery Property Servicing Agreement 6/22/2016	S	0146000	348,573
Duke Energy Commercial Enterprises (as service provider)	Labor and associated expenses.		P	0146000	26,933
Duke Energy One, Inc (as customer)	Labor and associated expenses.		S	0146000	185,508
Progress Other: Non-Utility (as servicer provider)	Labor and associated expenses.		P	0146000	1,080
Duke Energy Florida Solar Solutions, LLC (as customer)	Labor and associated expenses.		S	0146000	84,666

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2016**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation *	Net Book Value	Fair Market Value **	Purchase Price	Title Passed Yes/No
<b>Purchases from Affiliates:</b>							
DUKE ENERGY BUSINESS SERVICES	9 ADAPTER ANGLE	380		380	380	380	Yes
DUKE ENERGY BUSINESS SERVICES	128 ADAPTER COMMUNICATION	942		942	942	942	Yes
DUKE ENERGY BUSINESS SERVICES	21 ADAPTER DC POWER	3,154		3,154	3,154	3,154	Yes
DUKE ENERGY BUSINESS SERVICES	1 ADAPTER RACK	48		48	48	48	Yes
DUKE ENERGY BUSINESS SERVICES	13 AMPLIFIER HEADSET ADAP	5,306		5,306	5,306	5,306	Yes
DUKE ENERGY BUSINESS SERVICES	1 AMPLIFIER SIGNAL, S BAND	2,976		2,976	2,976	2,976	Yes
DUKE ENERGY BUSINESS SERVICES	6 ANGLE 3"	575		575	575	575	Yes
DUKE ENERGY BUSINESS SERVICES	1 ANTENNA 150.5-158.5MHZ	270		270	270	270	Yes
DUKE ENERGY BUSINESS SERVICES	1 ANTENNA 2.4GHZ	12		12	12	12	Yes
DUKE ENERGY BUSINESS SERVICES	6 ANTENNA 2-WAY RADIO VHF	71		71	71	71	Yes
DUKE ENERGY BUSINESS SERVICES	7 ANTENNA DIRECTIONAL	1,570		1,570	1,570	1,570	Yes
DUKE ENERGY BUSINESS SERVICES	1 ANTENNA GLOBAL POSITION	250		250	250	250	Yes
DUKE ENERGY BUSINESS SERVICES	402 ANTENNA OMNI DIRECTION	31,576		31,576	31,551	31,576	Yes
DUKE ENERGY BUSINESS SERVICES	1 ANTENNA PARABOLIC DISH	982		982	982	982	Yes
DUKE ENERGY BUSINESS SERVICES	2 ANTENNA PATCH ARRAY	230		230	230	230	Yes
DUKE ENERGY BUSINESS SERVICES	11 ANTENNA PORTABLE RADIO	501		501	501	501	Yes
DUKE ENERGY BUSINESS SERVICES	8 ANTENNA RADIO, UHF	68		68	68	68	Yes
DUKE ENERGY BUSINESS SERVICES	6 ANTENNA WHIP FLEXIBLE	176		176	176	176	Yes
DUKE ENERGY BUSINESS SERVICES	2 ANTENNA YAGI	182		182	182	182	Yes
DUKE ENERGY BUSINESS SERVICES	3 ARM ARTICULATING 6"	422		422	422	422	Yes
DUKE ENERGY BUSINESS SERVICES	21 ARRESTER ELECT SURGE	1,179		1,179	1,179	1,179	Yes
DUKE ENERGY BUSINESS SERVICES	2 ARRESTER SURGE	85		85	85	85	Yes
DUKE ENERGY BUSINESS SERVICES	8 ASMBLY CABLE STORAGE	398		398	398	398	Yes
DUKE ENERGY BUSINESS SERVICES	8 ASMBLY PANEL	1,152		1,152	1,152	1,152	Yes
DUKE ENERGY BUSINESS SERVICES	1 ASSEMBLY ADAPTER/CABLE	28		28	28	28	Yes
DUKE ENERGY BUSINESS SERVICES	12 ASSEMBLY BOOT CUSHION	33		33	33	33	Yes
DUKE ENERGY BUSINESS SERVICES	2 ASSEMBLY CABLE SPOOL	42		42	42	42	Yes
DUKE ENERGY BUSINESS SERVICES	610 ASSEMBLY CONNECTOR	82,098		82,098	82,076	82,098	Yes
DUKE ENERGY BUSINESS SERVICES	1 ASSEMBLY LOWER 9" TUBE	38		38	38	38	Yes
DUKE ENERGY BUSINESS SERVICES	40 ASSEMBLY, ADJUSTABLE,	3,023		3,023	3,020	3,023	Yes
DUKE ENERGY BUSINESS SERVICES	5 ASSEMBLY, PROTECTOR	453		453	453	453	Yes
DUKE ENERGY BUSINESS SERVICES	91 ASSEMBLY FIBER TERMINATE	20,456		20,456	20,456	20,456	Yes
DUKE ENERGY BUSINESS SERVICES	151 ATTENUATOR FIBER OPTIC	1,908		1,908	1,908	1,908	Yes
DUKE ENERGY BUSINESS SERVICES	10 ATTENUATOR, 16DB	1,089		1,089	1,089	1,089	Yes
DUKE ENERGY BUSINESS SERVICES	6 BAG TOOL CANVAS	155		155	155	155	Yes
DUKE ENERGY BUSINESS SERVICES	18 BAND STRAPPING, 3/4" WD	5,267		5,267	5,267	5,267	Yes
DUKE ENERGY BUSINESS SERVICES	7 BAR GROUND LOAD CENTER	104		104	104	104	Yes
DUKE ENERGY BUSINESS SERVICES	22 BAR GROUND, BUSS	1,441		1,441	1,441	1,441	Yes
DUKE ENERGY BUSINESS SERVICES	7 BAR GROUND, CU	308		308	308	308	Yes
DUKE ENERGY BUSINESS SERVICES	2 BAR MOUNTING, ALUM	78		78	78	78	Yes
DUKE ENERGY BUSINESS SERVICES	12 BAR, GROUND VERTICAL	1,042		1,042	1,042	1,042	Yes
DUKE ENERGY BUSINESS SERVICES	1 BASE FLAT FLOOR	65		65	65	65	Yes
DUKE ENERGY BUSINESS SERVICES	10 BASE LAPTOP MOUNTING	1,007		1,007	991	1,007	Yes
DUKE ENERGY BUSINESS SERVICES	20 BATTERY PACK NICKEL CAD	550		550	550	550	Yes
DUKE ENERGY BUSINESS SERVICES	31 BATTERY PACK, LITHIUM	2,440		2,440	2,442	2,440	Yes
DUKE ENERGY BUSINESS SERVICES	10 BATTERY PK NICKLE HYD	578		578	578	578	Yes
DUKE ENERGY BUSINESS SERVICES	5 BATTERY RADIO F/XPR7550	316		316	316	316	Yes
DUKE ENERGY BUSINESS SERVICES	176 BATTERY VALVE REG	40,371		40,371	40,371	40,371	Yes
DUKE ENERGY BUSINESS SERVICES	3 BATTERY,RADIO F/XPR7551	218		218	218	218	Yes
DUKE ENERGY BUSINESS SERVICES	10 BLOCK TERM 18 POLE CIR	889		889	889	889	Yes
DUKE ENERGY BUSINESS SERVICES	25 BLOCK, PUNCHDOWN	185		185	185	185	Yes
DUKE ENERGY BUSINESS SERVICES	232 BOARD PRINTED CIRCUIT	132,236		132,236	132,230	132,236	Yes
DUKE ENERGY BUSINESS SERVICES	20 BOLT MACHINE 3/8"	9		9	9	9	Yes
DUKE ENERGY BUSINESS SERVICES	12 BOOT ASSY 4"	135		135	135	135	Yes
DUKE ENERGY BUSINESS SERVICES	5 BOX LOAD CENTER PANEL	131		131	131	131	Yes
DUKE ENERGY BUSINESS SERVICES	17 BOX OUTLET,3"	62		62	62	62	Yes
DUKE ENERGY BUSINESS SERVICES	5 BRACKET CABLE TIE	28		28	28	28	Yes

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2016**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation *	Net Book Value	Fair Market Value **	Purchase Price	Title Passed Yes/No
DUKE ENERGY BUSINESS SERVICES	18 BRACKET CORNER ANGLE	161		161	161	161	Yes
DUKE ENERGY BUSINESS SERVICES	31 BRACKET MOUNTING	1,770		1,770	1,770	1,770	Yes
DUKE ENERGY BUSINESS SERVICES	S6 BRACKET SLIDER	314		314	314	314	Yes
DUKE ENERGY BUSINESS SERVICES	15 BRACKET STANDOFF 1"	37		37	37	37	Yes
DUKE ENERGY BUSINESS SERVICES	2 BRACKET STANDOFF 3"	37		37	37	37	Yes
DUKE ENERGY BUSINESS SERVICES	11 BRACKET STANDOFF 5"	489		489	489	489	Yes
DUKE ENERGY BUSINESS SERVICES	3 BRACKET STANDOFF 72"	835		835	835	835	Yes
DUKE ENERGY BUSINESS SERVICES	9 BRACKET STANDOFF UNVERS	283		283	283	283	Yes
DUKE ENERGY BUSINESS SERVICES	18 BREAKER CIRCUIT 100A	428		428	428	428	Yes
DUKE ENERGY BUSINESS SERVICES	15 BREAKER CIRCUIT 30A	381		381	381	381	Yes
DUKE ENERGY BUSINESS SERVICES	22 BREAKER CIRCUIT 10A	574		574	574	574	Yes
DUKE ENERGY BUSINESS SERVICES	5 BREAKER CIRCUIT 15A	47		47	47	47	Yes
DUKE ENERGY BUSINESS SERVICES	4 BREAKER CIRCUIT 20A	68		68	68	68	Yes
DUKE ENERGY BUSINESS SERVICES	61 BREAKER CIRCUIT 30A	1,467		1,467	1,467	1,467	Yes
DUKE ENERGY BUSINESS SERVICES	2 BREAKER CIRCUIT 60A	33		33	33	33	Yes
DUKE ENERGY BUSINESS SERVICES	1 BREAKER CIRCUIT, 1 POLE	17		17	17	17	Yes
DUKE ENERGY BUSINESS SERVICES	2 BREAKER CIRCUIT, 2 POLE	144		144	144	144	Yes
DUKE ENERGY BUSINESS SERVICES	352 BUCKLE BANDING	146		146	146	146	Yes
DUKE ENERGY BUSINESS SERVICES	2 CABLE ETHERNET 35'	37		37	37	37	Yes
DUKE ENERGY BUSINESS SERVICES	2 CABLE 7" ASSY	28		28	28	28	Yes
DUKE ENERGY BUSINESS SERVICES	2 CABLE ALARM 10' LG	84		84	84	84	Yes
DUKE ENERGY BUSINESS SERVICES	2 CABLE ALARM SMARTPACK	68		68	68	68	Yes
DUKE ENERGY BUSINESS SERVICES	6 CABLE ALARM, 50'	537		537	537	537	Yes
DUKE ENERGY BUSINESS SERVICES	640 CABLE COAXIAL 1/2" 50 OHM	940		940	940	940	Yes
DUKE ENERGY BUSINESS SERVICES	128 CABLE COAXIAL 10' LMR240	5,446		5,446	5,446	5,446	Yes
DUKE ENERGY BUSINESS SERVICES	130 CABLE COAXIAL 10' RG174	2,177		2,177	2,177	2,177	Yes
DUKE ENERGY BUSINESS SERVICES	510 CABLE COAXIAL 1-5/8"	2,769		2,769	2,769	2,769	Yes
DUKE ENERGY BUSINESS SERVICES	240 CABLE COAXIAL 5/8"	653		653	653	653	Yes
DUKE ENERGY BUSINESS SERVICES	705 CABLE COAXIAL 7/8"	2,045		2,045	2,045	2,045	Yes
DUKE ENERGY BUSINESS SERVICES	200 CABLE COAXIAL, RG60U	20		20	20	20	Yes
DUKE ENERGY BUSINESS SERVICES	25 CABLE CONTROL 15' LG	658		658	658	658	Yes
DUKE ENERGY BUSINESS SERVICES	5 CABLE DATA CATEGORY 6	3,287		3,287	3,287	3,287	Yes
DUKE ENERGY BUSINESS SERVICES	30 CABLE ETHERNET 15'	344		344	344	344	Yes
DUKE ENERGY BUSINESS SERVICES	43 CABLE ETHERNET 6-1/2'	232		232	232	232	Yes
DUKE ENERGY BUSINESS SERVICES	1 CABLE ETHERNET 75'	33		33	33	33	Yes
DUKE ENERGY BUSINESS SERVICES	4 CABLE INTERCONNECT 15"	132		132	132	132	Yes
DUKE ENERGY BUSINESS SERVICES	5 CABLE INTERCONNECT 18"	221		221	221	221	Yes
DUKE ENERGY BUSINESS SERVICES	2 CABLE INTERCONNECT 21"	66		66	66	66	Yes
DUKE ENERGY BUSINESS SERVICES	1 CABLE INTERCONNECT 24"	33		33	33	33	Yes
DUKE ENERGY BUSINESS SERVICES	1 CABLE INTERCONNECT 27"	33		33	33	33	Yes
DUKE ENERGY BUSINESS SERVICES	5 CABLE INTERCONNECT 30"	144		144	144	144	Yes
DUKE ENERGY BUSINESS SERVICES	10 CABLE INTERCONNECT 46"	580		580	580	580	Yes
DUKE ENERGY BUSINESS SERVICES	89 CABLE MOUNTING 1" BASE	3,950		3,950	3,950	3,950	Yes
DUKE ENERGY BUSINESS SERVICES	8 CABLE OCTOPUS 3' LG	432		432	432	432	Yes
DUKE ENERGY BUSINESS SERVICES	100 CABLE POWER	2,302		2,302	2,302	2,302	Yes
DUKE ENERGY BUSINESS SERVICES	3 CABLE PROGRAMMING	210		210	210	210	Yes
DUKE ENERGY BUSINESS SERVICES	340 CABLE SERIAL CONTROL	279		279	279	279	Yes
DUKE ENERGY BUSINESS SERVICES	200 CABLE SIGNAL AUDIO	180		180	180	180	Yes
DUKE ENERGY BUSINESS SERVICES	175 CABLECOAXIAL 1/2"	331		331	331	331	Yes
DUKE ENERGY BUSINESS SERVICES	5 CARD SUBSCRIBER ID	35		35	35	35	Yes
DUKE ENERGY BUSINESS SERVICES	2 CHANNE, WIRING DUCT	128		128	128	128	Yes
DUKE ENERGY BUSINESS SERVICES	12 CHARGER HANDHELD RADIO	1,211		1,211	1,211	1,211	Yes
DUKE ENERGY BUSINESS SERVICES	43 CHARGER BATTERY RADIO	2,280		2,280	2,280	2,280	Yes
DUKE ENERGY BUSINESS SERVICES	49 CHARGER PORTABLE RADIO	4,660		4,660	4,660	4,660	Yes
DUKE ENERGY BUSINESS SERVICES	4 CHASSIS 11-SLOT SHELF	3,582		3,582	3,582	3,582	Yes
DUKE ENERGY BUSINESS SERVICES	2 CHASSIS 13-SLOT	801		801	801	801	Yes
DUKE ENERGY BUSINESS SERVICES	2 CHASSIS 5-SLOT 48VDC	1,457		1,457	1,457	1,457	Yes
DUKE ENERGY BUSINESS SERVICES	2 CHASSIS 5-SLOT FIBER LINK	700		700	700	700	Yes
DUKE ENERGY BUSINESS SERVICES	166 CHASSIS BLANK RECTIFIER	2,004		2,004	2,004	2,004	Yes

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2016**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation *	Net Book Value	Fair Market Value **	Purchase Price	Title Passed Yes/No
DUKE ENERGY BUSINESS SERVICES	2 CHASSIS CO/SUB 8-SLOT	880		880	880	880	Yes
DUKE ENERGY BUSINESS SERVICES	3 CHASSIS JMUX SHELF	13,222		13,222	13,222	13,222	Yes
DUKE ENERGY BUSINESS SERVICES	9 CHASSIS JUNGLE MUX SHELF	5,948		5,948	5,948	5,948	Yes
DUKE ENERGY BUSINESS SERVICES	41 CHASSIS SHELF 19"	21,987		21,987	21,987	21,987	Yes
DUKE ENERGY BUSINESS SERVICES	1 CHASSIS SHELF MOUNTING	1,975		1,975	1,975	1,975	Yes
DUKE ENERGY BUSINESS SERVICES	1 CHASSIS SHELF, 2-SLOT	646		646	646	646	Yes
DUKE ENERGY BUSINESS SERVICES	16 CHASSIS TERM CROSS CON	636		636	636	636	Yes
DUKE ENERGY BUSINESS SERVICES	4 CHEMICAL LIQUID	31		31	31	31	Yes
DUKE ENERGY BUSINESS SERVICES	21 CLIP MIC HANG-UP	155		155	155	155	Yes
DUKE ENERGY BUSINESS SERVICES	6 CLIP, BRIDGING	64		64	64	64	Yes
DUKE ENERGY BUSINESS SERVICES	8 CONNECT CABLE STRAP 3/4"	7		7	7	7	Yes
DUKE ENERGY BUSINESS SERVICES	4 CONNECT CABLE STRAP 3/8"	1		1	1	1	Yes
DUKE ENERGY BUSINESS SERVICES	6 CONNECT COMM CABLE	18		18	18	18	Yes
DUKE ENERGY BUSINESS SERVICES	421 CONNECT COMM 24 AWG	153		153	153	153	Yes
DUKE ENERGY BUSINESS SERVICES	6 CONNECT COMM 4 CONDUCT	27		27	27	27	Yes
DUKE ENERGY BUSINESS SERVICES	43 CONNECT COMM 50 OHM	66		66	66	66	Yes
DUKE ENERGY BUSINESS SERVICES	4 CONNECT COMM 6 POSITION	13		13	13	13	Yes
DUKE ENERGY BUSINESS SERVICES	7 CONNECT COMM 8 CONDUCT	61		61	61	61	Yes
DUKE ENERGY BUSINESS SERVICES	7 CONNECT COMM 8 POSITION	16		16	16	16	Yes
DUKE ENERGY BUSINESS SERVICES	10 CONNECT COMM COAXIAL	8		8	8	8	Yes
DUKE ENERGY BUSINESS SERVICES	13 CONNECT FEMALE MONOBLK	308		308	308	308	Yes
DUKE ENERGY BUSINESS SERVICES	4 CONNECT N FEMALE	360		360	360	360	Yes
DUKE ENERGY BUSINESS SERVICES	12 CONNECTOR 1/2", N FEMALE	189		189	189	189	Yes
DUKE ENERGY BUSINESS SERVICES	17 CONNECTOR 1/2", N MALE	265		265	265	265	Yes
DUKE ENERGY BUSINESS SERVICES	598 CONNECTOR CONDUCTOR	3,070		3,070	3,070	3,070	Yes
DUKE ENERGY BUSINESS SERVICES	576 CONNECTOR ELECTRICAL	1,356		1,356	1,373	1,356	Yes
DUKE ENERGY BUSINESS SERVICES	128 CONNECTOR FIBER OPTIC	1,602		1,602	1,602	1,602	Yes
DUKE ENERGY BUSINESS SERVICES	4 CONNECTOR MALE O-RING	126		126	126	126	Yes
DUKE ENERGY BUSINESS SERVICES	2 CONNECTOR SHIELD	2		2	2	2	Yes
DUKE ENERGY BUSINESS SERVICES	21 CONNECTOR, O-RING 1/2"	461		461	460	461	Yes
DUKE ENERGY BUSINESS SERVICES	6 CONTROLLER 48V SYSTEM	2,143		2,143	2,143	2,143	Yes
DUKE ENERGY BUSINESS SERVICES	42 CONTROLLER DC 48V	13,404		13,404	13,404	13,404	Yes
DUKE ENERGY BUSINESS SERVICES	16 CONVERTER POWER	4,696		4,696	4,696	4,696	Yes
DUKE ENERGY BUSINESS SERVICES	14 CONVERTER SIGNAL	5,562		5,562	5,562	5,562	Yes
DUKE ENERGY BUSINESS SERVICES	20 CORD 12' LG TELEPHONE	39		39	39	39	Yes
DUKE ENERGY BUSINESS SERVICES	16 CORD 25' LG TELEPHONE	52		52	52	52	Yes
DUKE ENERGY BUSINESS SERVICES	84 CORD AC F/ CHASSIS	3,514		3,514	3,514	3,514	Yes
DUKE ENERGY BUSINESS SERVICES	43 CORD PATCH 10M	596		596	596	596	Yes
DUKE ENERGY BUSINESS SERVICES	3 CORD PATCH 14'	28		28	28	28	Yes
DUKE ENERGY BUSINESS SERVICES	14 CORD PATCH 1M	102		102	102	102	Yes
DUKE ENERGY BUSINESS SERVICES	3 CORD PATCH 25'	41		41	41	41	Yes
DUKE ENERGY BUSINESS SERVICES	4 CORD PATCH 2M	40		40	40	40	Yes
DUKE ENERGY BUSINESS SERVICES	439 CORD PATCH 3'	3,347		3,347	3,347	3,347	Yes
DUKE ENERGY BUSINESS SERVICES	21 CORD PATCH 5M	210		210	210	210	Yes
DUKE ENERGY BUSINESS SERVICES	6 CORD PATCH, 50' HD	408		408	408	408	Yes
DUKE ENERGY BUSINESS SERVICES	32 CORD, AC POWER	1,626		1,626	1,626	1,626	Yes
DUKE ENERGY BUSINESS SERVICES	7 CORD, HEADSET /PHONE	150		150	150	150	Yes
DUKE ENERGY BUSINESS SERVICES	1 CORD, POWER	43		43	43	43	Yes
DUKE ENERGY BUSINESS SERVICES	11 CORD, COMMUNICATION	97		97	97	97	Yes
DUKE ENERGY BUSINESS SERVICES	2 DEVICE WIRELESS NETWORK	3,829		3,829	3,829	3,829	Yes
DUKE ENERGY BUSINESS SERVICES	4 DISK COMPACT FLASH UPG	937		937	937	937	Yes
DUKE ENERGY BUSINESS SERVICES	2919 DUCT INNER, 1"	1,326		1,326	1,326	1,326	Yes
DUKE ENERGY BUSINESS SERVICES	33 ENCLOSURE CLOSET	5,410		5,410	5,410	5,410	Yes
DUKE ENERGY BUSINESS SERVICES	1 ENCLOSURE FIBER OPTIC	1,298		1,298	1,102	1,298	Yes
DUKE ENERGY BUSINESS SERVICES	2 ENCLOSURE WALL MOUNT	106		106	106	106	Yes
DUKE ENERGY BUSINESS SERVICES	1 ENCLOSURE WALL-MOUNT	132		132	132	132	Yes
DUKE ENERGY BUSINESS SERVICES	4 ENCLOSURE, NETWORK	1,408		1,408	1,408	1,408	Yes
DUKE ENERGY BUSINESS SERVICES	2 FILLER, 19" RACK	106		106	106	106	Yes
DUKE ENERGY BUSINESS SERVICES	46 FILLER, CONNECTOR	16		16	16	16	Yes

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2016**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation *	Net Book Value	Fair Market Value **	Purchase Price	Title Passed Yes/No
DUKE ENERGY BUSINESS SERVICES	43 FUSE 10A	393		393	393	393	Yes
DUKE ENERGY BUSINESS SERVICES	2 FUSE 15A	7		7	7	7	Yes
DUKE ENERGY BUSINESS SERVICES	6 FUSE 1A	6		6	6	6	Yes
DUKE ENERGY BUSINESS SERVICES	108 FUSE 2A	594		594	594	594	Yes
DUKE ENERGY BUSINESS SERVICES	4 FUSE 3/4A	3		3	3	3	Yes
DUKE ENERGY BUSINESS SERVICES	16 FUSE 3A	26		26	26	26	Yes
DUKE ENERGY BUSINESS SERVICES	18 FUSE 3A	131		131	131	131	Yes
DUKE ENERGY BUSINESS SERVICES	177 FUSE SA	686		686	686	686	Yes
DUKE ENERGY BUSINESS SERVICES	3 GRATING MOLDED	1,425		1,425	1,425	1,425	Yes
DUKE ENERGY BUSINESS SERVICES	12 GRIP HOISTING	153		153	153	153	Yes
DUKE ENERGY BUSINESS SERVICES	38 HANGER CABLE	562		562	562	562	Yes
DUKE ENERGY BUSINESS SERVICES	6 HEADSET FLEX DUAL	508		508	508	508	Yes
DUKE ENERGY BUSINESS SERVICES	13 HEADSET NOISE CANCELING	890		890	890	890	Yes
DUKE ENERGY BUSINESS SERVICES	1 HEADSET SGL SPEAKER	80		80	80	80	Yes
DUKE ENERGY BUSINESS SERVICES	13 HEADSET WIRELESS	3,457		3,457	3,457	3,457	Yes
DUKE ENERGY BUSINESS SERVICES	1 HOLSTER RADIO	27		27	27	27	Yes
DUKE ENERGY BUSINESS SERVICES	1 HORN ANTENNA FEED, 6'	607		607	607	607	Yes
DUKE ENERGY BUSINESS SERVICES	8 INVERTER 1100W	7,810		7,810	7,810	7,810	Yes
DUKE ENERGY BUSINESS SERVICES	5 INVERTER POWER 250W	2,483		2,483	2,483	2,483	Yes
DUKE ENERGY BUSINESS SERVICES	26 INVERTER SINE WAVE	23,320		23,320	23,320	23,320	Yes
DUKE ENERGY BUSINESS SERVICES	4 INVERTER, POWER, 125W	1,174		1,174	1,174	1,174	Yes
DUKE ENERGY BUSINESS SERVICES	12 JUMPER COAXIAL 3'	572		572	572	572	Yes
DUKE ENERGY BUSINESS SERVICES	2 JUMPER COAXIAL 6'	73		73	73	73	Yes
DUKE ENERGY BUSINESS SERVICES	2 JUMPER COAXIAL 9' 10"	83		83	83	83	Yes
DUKE ENERGY BUSINESS SERVICES	3 JUMPER COAXIAL, 10' LG	191		191	191	191	Yes
DUKE ENERGY BUSINESS SERVICES	1 JUMPER COAXIAL, 20' LG	84		84	84	84	Yes
DUKE ENERGY BUSINESS SERVICES	1130 JUMPER FIBER OP CABLE	15,145		15,145	15,145	15,145	Yes
DUKE ENERGY BUSINESS SERVICES	10 JUMPER FLEXIBLE TWIST	4,533		4,533	4,533	4,533	Yes
DUKE ENERGY BUSINESS SERVICES	1 JUMPER, FLEXIBLE TWIST	361		361	361	361	Yes
DUKE ENERGY BUSINESS SERVICES	18 KIT AERIAL CLOSURE	2,838		2,838	2,838	2,838	Yes
DUKE ENERGY BUSINESS SERVICES	2 KIT BREAKOUT 3MM BUFFER	32		32	32	32	Yes
DUKE ENERGY BUSINESS SERVICES	108 KIT CABLE CLAMP	1,910		1,910	1,910	1,910	Yes
DUKE ENERGY BUSINESS SERVICES	42 KIT CABLE WEATHER-PROOF	561		561	561	561	Yes
DUKE ENERGY BUSINESS SERVICES	1 KIT CONNECTOR	15		15	15	15	Yes
DUKE ENERGY BUSINESS SERVICES	1 KIT CONTROL HEAD	153		153	153	153	Yes
DUKE ENERGY BUSINESS SERVICES	9 KIT EARPIECE SURVEILLANCE	1,391		1,391	1,391	1,391	Yes
DUKE ENERGY BUSINESS SERVICES	16 KIT EXTENDER BRACKET	656		656	656	656	Yes
DUKE ENERGY BUSINESS SERVICES	117 KIT FIBER CLOSURE	31,610		31,610	31,610	31,610	Yes
DUKE ENERGY BUSINESS SERVICES	12 KIT FLUSH MOUNT	360		360	360	360	Yes
DUKE ENERGY BUSINESS SERVICES	46 KIT GROUND CLIP-ON	562		562	562	562	Yes
DUKE ENERGY BUSINESS SERVICES	1 KIT GROUNDING	238		238	238	238	Yes
DUKE ENERGY BUSINESS SERVICES	1 KIT IGNITION SENSE	45		45	45	45	Yes
DUKE ENERGY BUSINESS SERVICES	20 KIT INSTALLATION	4,731		4,731	4,728	4,731	Yes
DUKE ENERGY BUSINESS SERVICES	1 KIT INTELLIBOX	454		454	454	454	Yes
DUKE ENERGY BUSINESS SERVICES	15 KIT ISOLATION	856		856	855	856	Yes
DUKE ENERGY BUSINESS SERVICES	2 KIT MOUNT POLE	398		398	398	398	Yes
DUKE ENERGY BUSINESS SERVICES	203 KIT MOUNTING	21,391		21,391	21,391	21,391	Yes
DUKE ENERGY BUSINESS SERVICES	2 KIT MOUNTING CLAMP	89		89	89	89	Yes
DUKE ENERGY BUSINESS SERVICES	1 KIT RACK MOUNT	16		16	16	16	Yes
DUKE ENERGY BUSINESS SERVICES	232 KIT RADIO BRACKET	7,923		7,923	7,923	7,923	Yes
DUKE ENERGY BUSINESS SERVICES	1 KIT WALL MOUNT	27		27	24	27	Yes
DUKE ENERGY BUSINESS SERVICES	1 KIT WIRING	83		83	83	83	Yes
DUKE ENERGY BUSINESS SERVICES	17 KIT WRAP LOCK BANDING	1,157		1,157	1,157	1,157	Yes
DUKE ENERGY BUSINESS SERVICES	1 KNOB PORTABLE RADIO	6		6	6	6	Yes
DUKE ENERGY BUSINESS SERVICES	1 LABELER PORTABLE	155		155	155	155	Yes
DUKE ENERGY BUSINESS SERVICES	7 LOCK PAD	99		99	99	99	Yes
DUKE ENERGY BUSINESS SERVICES	1 MICROPHONE DESK	117		117	117	117	Yes
DUKE ENERGY BUSINESS SERVICES	19 MICROPHONE DIRECTIONAL	1,769		1,769	1,769	1,769	Yes
DUKE ENERGY BUSINESS SERVICES	1 MICROPHONE EXPANSION	268		268	268	268	Yes

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

Company: **Duke Energy Florida, LLC**  
For the Year Ended December 31, 2016

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation *	Net Book Value	Fair Market Value **	Purchase Price	Title Passed Yes/No
DUKE ENERGY BUSINESS SERVICES	1 MODEM, BUNDLE PACKAGE	597		597	597	597	Yes
DUKE ENERGY BUSINESS SERVICES	4 MODEM, FIBER-OPTIC	1,200		1,200	1,200	1,200	Yes
DUKE ENERGY BUSINESS SERVICES	3 MODULE FIBER SWTICH	18,406		18,406	18,406	18,406	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE 100 MBPS	211		211	211	211	Yes
DUKE ENERGY BUSINESS SERVICES	111 MODULE 100BASE-FX SFP	14,710		14,710	14,710	14,710	Yes
DUKE ENERGY BUSINESS SERVICES	2 MODULE 8-TERMINATION	563		563	563	563	Yes
DUKE ENERGY BUSINESS SERVICES	4 MODULE ACCESS	2,629		2,629	2,629	2,629	Yes
DUKE ENERGY BUSINESS SERVICES	4 MODULE ACCESS ROUTER	48,010		48,010	48,010	48,010	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE ALARM	261		261	261	261	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE ANALOG	605		605	605	605	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE BRIDGE	285		285	285	285	Yes
DUKE ENERGY BUSINESS SERVICES	5 MODULE CATALYST	17,048		17,048	17,048	17,048	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE CIRCUIT	2,184		2,184	2,184	2,184	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE COMM ISOLATION	627		627	627	627	Yes
DUKE ENERGY BUSINESS SERVICES	5 MODULE CONNECTED GRID	4,800		4,800	4,800	4,800	Yes
DUKE ENERGY BUSINESS SERVICES	6 MODULE CONNECTOR	5,734		5,734	5,734	5,734	Yes
DUKE ENERGY BUSINESS SERVICES	3 MODULE CYBER SECURE	2,100		2,100	2,100	2,100	Yes
DUKE ENERGY BUSINESS SERVICES	4 MODULE DATA LOW SPEED	5,754		5,754	5,754	5,754	Yes
DUKE ENERGY BUSINESS SERVICES	6 MODULE DATA SGL MODE	3,803		3,803	3,803	3,803	Yes
DUKE ENERGY BUSINESS SERVICES	24 MODULE DUAL-RADIO	18,131		18,131	17,988	18,131	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE E&M DUAL VOICE	237		237	237	237	Yes
DUKE ENERGY BUSINESS SERVICES	2 MODULE ETHERNET 10/100 B	1,360		1,360	1,360	1,360	Yes
DUKE ENERGY BUSINESS SERVICES	2 MODULE ETHERNET 100 B	292		292	292	292	Yes
DUKE ENERGY BUSINESS SERVICES	4 MODULE ETHERNET 1000 B	11,633		11,633	11,633	11,633	Yes
DUKE ENERGY BUSINESS SERVICES	3 MODULE ETHERNET PLUG-IN	1,725		1,725	1,725	1,725	Yes
DUKE ENERGY BUSINESS SERVICES	4 MODULE ETHERNET QUAD SFP	1,283		1,283	1,283	1,283	Yes
DUKE ENERGY BUSINESS SERVICES	17 MODULE ETHERNET SWITCH	24,256		24,256	24,256	24,256	Yes
DUKE ENERGY BUSINESS SERVICES	14 MODULE ETHERNET 8 PORT	17,138		17,138	17,138	17,138	Yes
DUKE ENERGY BUSINESS SERVICES	3 MODULE EXPANSION	1,940		1,940	1,940	1,940	Yes
DUKE ENERGY BUSINESS SERVICES	3 MODULE FIBER LINK	1,803		1,803	1,803	1,803	Yes
DUKE ENERGY BUSINESS SERVICES	4 MODULE FIBER SERVICE	2,913		2,913	2,913	2,913	Yes
DUKE ENERGY BUSINESS SERVICES	7 MODULE FUSE PANEL	2,368		2,368	2,368	2,368	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE GIGABIT EHERNET	225		225	225	225	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE HUB, 8-PORT	72		72	72	72	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE INTERFACE 5-PORT	10,548		10,548	10,548	10,548	Yes
DUKE ENERGY BUSINESS SERVICES	6 MODULE LASER	43,084		43,084	43,084	43,084	Yes
DUKE ENERGY BUSINESS SERVICES	4 MODULE PADDLE BOARD	315		315	315	315	Yes
DUKE ENERGY BUSINESS SERVICES	19 MODULE PLUG IN CARD	10,177		10,177	10,177	10,177	Yes
DUKE ENERGY BUSINESS SERVICES	6 MODULE PLUG-IN 10GBASE	4,306		4,306	4,306	4,306	Yes
DUKE ENERGY BUSINESS SERVICES	4 MODULE PLUG-IN 15KM	5,867		5,867	5,867	5,867	Yes
DUKE ENERGY BUSINESS SERVICES	2 MODULE PLUG-IN 2-PORT	563		563	563	563	Yes
DUKE ENERGY BUSINESS SERVICES	4 MODULE PLUG-IN 40KM	7,284		7,284	7,284	7,284	Yes
DUKE ENERGY BUSINESS SERVICES	18 MODULE PLUG-IN MULTIMODE	3,421		3,421	3,421	3,421	Yes
DUKE ENERGY BUSINESS SERVICES	2 MODULE PLUG-IN PROTECT	2,833		2,833	2,833	2,833	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE PLUG-IN SERVER	528		528	528	528	Yes
DUKE ENERGY BUSINESS SERVICES	2 MODULE PLUG-IN, ASYNC	816		816	816	816	Yes
DUKE ENERGY BUSINESS SERVICES	2 MODULE POWER 1800W	2,633		2,633	2,633	2,633	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE POWER 350W	299		299	299	299	Yes
DUKE ENERGY BUSINESS SERVICES	2 MODULE POWER 900W	1,832		1,832	1,832	1,832	Yes
DUKE ENERGY BUSINESS SERVICES	6 MODULE POWER 1800W	7,118		7,118	7,118	7,118	Yes
DUKE ENERGY BUSINESS SERVICES	4 MODULE POWER 80W	1,408		1,408	1,408	1,408	Yes
DUKE ENERGY BUSINESS SERVICES	18 MODULE POWER CARD	6,110		6,110	6,034	6,110	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE POWER CONVERTER	264		264	264	264	Yes
DUKE ENERGY BUSINESS SERVICES	8 MODULE POWER MAINT	2,630		2,630	2,630	2,630	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE POWER STRIP	102		102	102	102	Yes
DUKE ENERGY BUSINESS SERVICES	15 MODULE PWR PADDLE BOARD	1,197		1,197	1,197	1,197	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE PWR SOUND STATION	200		200	200	200	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE PWR STATION 48VDC	99		99	99	99	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE RADIO FREQUENCY	200		200	200	200	Yes

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2016**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation *	Net Book Value	Fair Market Value **	Purchase Price	Title Passed Yes/No
DUKE ENERGY BUSINESS SERVICES	1 MODULE RECEIVER UNIT	1,680		1,680	1,680	1,680	Yes
DUKE ENERGY BUSINESS SERVICES	25 MODULE RECTIFIER	22,348		22,348	22,348	22,348	Yes
DUKE ENERGY BUSINESS SERVICES	5 MODULE ROUTER	6,452		6,452	6,452	6,452	Yes
DUKE ENERGY BUSINESS SERVICES	15 MODULE ROUTER CGR2010	59,404		59,404	59,404	59,404	Yes
DUKE ENERGY BUSINESS SERVICES	2 MODULE ROUTER CISCO 2901	8,740		8,740	8,740	8,740	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE ROUTER CISCO 892	1,133		1,133	1,133	1,133	Yes
DUKE ENERGY BUSINESS SERVICES	6 MODULE ROUTER FIREWALL	8,578		8,578	8,578	8,578	Yes
DUKE ENERGY BUSINESS SERVICES	4 MODULE SERVICE UNIT	585		585	585	585	Yes
DUKE ENERGY BUSINESS SERVICES	36 MODULE SURGE PRO 3-ELE	109		109	109	109	Yes
DUKE ENERGY BUSINESS SERVICES	16 MODULE SURGE PRO CAT5E	176		176	176	176	Yes
DUKE ENERGY BUSINESS SERVICES	4 MODULE TERMINAL X CONN	1,660		1,660	1,660	1,660	Yes
DUKE ENERGY BUSINESS SERVICES	3 MODULE TRANSCEIVER 1 PORT	1,577		1,577	1,577	1,577	Yes
DUKE ENERGY BUSINESS SERVICES	4 MODULE TRANSCEIVER 100LX	1,007		1,007	1,007	1,007	Yes
DUKE ENERGY BUSINESS SERVICES	29 MODULE TRANSCEIVER LX/LH	14,024		14,024	14,024	14,024	Yes
DUKE ENERGY BUSINESS SERVICES	12 MODULE TRANSCEIVER MBS	3,168		3,168	3,168	3,168	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE TRANSCEIVER OC-3	81		81	81	81	Yes
DUKE ENERGY BUSINESS SERVICES	9 MODULE TRANSCEIVER PLUG-IN	1,161		1,161	1,161	1,161	Yes
DUKE ENERGY BUSINESS SERVICES	8 MODULE TRANSCEIVER SX	2,222		2,222	2,222	2,222	Yes
DUKE ENERGY BUSINESS SERVICES	54 MODULE TRANSCEIVER SX	12,962		12,962	12,962	12,962	Yes
DUKE ENERGY BUSINESS SERVICES	13 MODULE TRANSCEIVER T SFP	2,465		2,465	2,465	2,465	Yes
DUKE ENERGY BUSINESS SERVICES	2 MODULE TRANSCEIVER ZX	3,958		3,958	3,958	3,958	Yes
DUKE ENERGY BUSINESS SERVICES	8 MODULE WIRELESS ACCESS	7,424		7,424	7,401	7,424	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE WIRELESS AIRONET	822		822	822	822	Yes
DUKE ENERGY BUSINESS SERVICES	5 MODULE, 4 WIRE HDLS	4,117		4,117	4,117	4,117	Yes
DUKE ENERGY BUSINESS SERVICES	2 MODULE, CONTROL CARD	851		851	851	851	Yes
DUKE ENERGY BUSINESS SERVICES	6 MODULE, PLUG-IN	83		83	83	83	Yes
DUKE ENERGY BUSINESS SERVICES	3 MODULE, POWER MX	3,673		3,673	3,673	3,673	Yes
DUKE ENERGY BUSINESS SERVICES	3 MODULE POWER 2700W	7,120		7,120	7,120	7,120	Yes
DUKE ENERGY BUSINESS SERVICES	3 MODULE POWER 1350W	3,160		3,160	3,160	3,160	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE TRANSMITTER UNIT	2,243		2,243	2,243	2,243	Yes
DUKE ENERGY BUSINESS SERVICES	1 MOUNT 3/4" BRASS	15		15	15	15	Yes
DUKE ENERGY BUSINESS SERVICES	2 MOUNT ANTENNA 34"	542		542	542	542	Yes
DUKE ENERGY BUSINESS SERVICES	5 MOUNT ANTENNA 36"	1,064		1,064	1,064	1,064	Yes
DUKE ENERGY BUSINESS SERVICES	1 MOUNT CABLE TIE	48		48	48	48	Yes
DUKE ENERGY BUSINESS SERVICES	6 MOUNT LAPTOP VEHICLE	1,352		1,352	1,352	1,352	Yes
DUKE ENERGY BUSINESS SERVICES	1 MOUNT LAPTOP VEHICLE 6000	640		640	640	640	Yes
DUKE ENERGY BUSINESS SERVICES	15 MOUNT LAPTOP VEHICLE TSS	1,278		1,278	1,276	1,278	Yes
DUKE ENERGY BUSINESS SERVICES	207 MOUNT LOCK UP PEDESTAL	46,979		46,979	46,979	46,979	Yes
DUKE ENERGY BUSINESS SERVICES	1 MULTIMETER ELECTRICAL TEST	338		338	338	338	Yes
DUKE ENERGY BUSINESS SERVICES	1 MULTIMETER POWER	245		245	245	245	Yes
DUKE ENERGY BUSINESS SERVICES	8 MULTIPLEXER CDAX UNIT	7,020		7,020	7,020	7,020	Yes
DUKE ENERGY BUSINESS SERVICES	5 MULTIPLEXER DUAL CHANNEL	3,727		3,727	3,727	3,727	Yes
DUKE ENERGY BUSINESS SERVICES	1 MULTIPLEXER MSS1	1,300		1,300	1,300	1,300	Yes
DUKE ENERGY BUSINESS SERVICES	3 MULTIPLEXER PADDEL BOARD	173		173	173	173	Yes
DUKE ENERGY BUSINESS SERVICES	2 MULTIPLEXER PADDLE BOARD	98		98	98	98	Yes
DUKE ENERGY BUSINESS SERVICES	4 MULTIPLEXER QUAD TI	10,028		10,028	10,028	10,028	Yes
DUKE ENERGY BUSINESS SERVICES	2 MULTIPLEXER TRANSCEIVER	4,485		4,485	4,485	4,485	Yes
DUKE ENERGY BUSINESS SERVICES	32 NUT HEX 10/32" BRASS	2		2	2	2	Yes
DUKE ENERGY BUSINESS SERVICES	11 PANEL CLOSET CONNECT	923		923	923	923	Yes
DUKE ENERGY BUSINESS SERVICES	61 PANEL CONNECTOR CERAMIC	1,798		1,798	1,798	1,798	Yes
DUKE ENERGY BUSINESS SERVICES	75 PANEL ELECTRICAL POWER	77,735		77,735	77,735	77,735	Yes
DUKE ENERGY BUSINESS SERVICES	1 PANEL PATCH, MODULAR	181		181	181	181	Yes
DUKE ENERGY BUSINESS SERVICES	1 PEDESTAL FIBER OP TELE	740		740	740	740	Yes
DUKE ENERGY BUSINESS SERVICES	1 PLATE 23"	28		28	28	28	Yes
DUKE ENERGY BUSINESS SERVICES	23 PLATE FACE 19"	643		643	643	643	Yes
DUKE ENERGY BUSINESS SERVICES	4 PLATE FACE 19"	87		87	87	87	Yes
DUKE ENERGY BUSINESS SERVICES	4 PLATE WALL VERTICAL	13		13	13	13	Yes
DUKE ENERGY BUSINESS SERVICES	23 PLATE WALL FLUSH MOUNT	36		36	36	36	Yes
DUKE ENERGY BUSINESS SERVICES	6 PLATE WALL TYPE-L	8		8	8	8	Yes

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2016**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation *	Net Book Value	Fair Market Value **	Purchase Price	Title Passed Yes/No
DUKE ENERGY BUSINESS SERVICES	4 PLATE WAVEGUIDE ENTRY	68		68	68	68	Yes
DUKE ENERGY BUSINESS SERVICES	14 POWER SUPPLY 50/60HZ I	2,674		2,674	2,674	2,674	Yes
DUKE ENERGY BUSINESS SERVICES	1 POWER SUPPLY ADAPTER	20		20	20	20	Yes
DUKE ENERGY BUSINESS SERVICES	4 POWER SUPPLY CGS 2S20	2,210		2,210	2,210	2,210	Yes
DUKE ENERGY BUSINESS SERVICES	72 POWER SUPPLY LOW DC	38,450		38,450	38,450	38,450	Yes
DUKE ENERGY BUSINESS SERVICES	1 POWER SUPPLY TELELINE	502		502	502	502	Yes
DUKE ENERGY BUSINESS SERVICES	5 PROTECTOR COAXIAL	458		458	458	458	Yes
DUKE ENERGY BUSINESS SERVICES	7 PROTECTOR SURGE 12 OUTLET	757		757	757	757	Yes
DUKE ENERGY BUSINESS SERVICES	4 PROTECTOR SURGE 2-WIRE	118		118	118	118	Yes
DUKE ENERGY BUSINESS SERVICES	11 PROTECTOR SURGE 4-WIRE	360		360	360	360	Yes
DUKE ENERGY BUSINESS SERVICES	8 PROTECTOR SURGE 8-OUTLET	650		650	650	650	Yes
DUKE ENERGY BUSINESS SERVICES	4 PROTECTOR SURGE CIRCUIT	231		231	231	231	Yes
DUKE ENERGY BUSINESS SERVICES	4 RACK MODULE 19"	500		500	500	500	Yes
DUKE ENERGY BUSINESS SERVICES	6 RACK RELAY 23"	2,730		2,730	2,730	2,730	Yes
DUKE ENERGY BUSINESS SERVICES	28 RADIO 2 WAY UHF 16 CHAN	10,419		10,419	10,419	10,419	Yes
DUKE ENERGY BUSINESS SERVICES	36 RADIO MOBILE 512 CHAN	99,118		99,118	98,866	99,118	Yes
DUKE ENERGY BUSINESS SERVICES	40 RADIO PORTABLE Q443	92,772		92,772	92,772	92,772	Yes
DUKE ENERGY BUSINESS SERVICES	6 RADIO PORTABLE XPR7550	5,040		5,040	5,040	5,040	Yes
DUKE ENERGY BUSINESS SERVICES	9 RADIO PORTABLE APX4000	21,933		21,933	21,933	21,933	Yes
DUKE ENERGY BUSINESS SERVICES	18 RADIO PORTABLE XPR7550	14,337		14,337	14,337	14,337	Yes
DUKE ENERGY BUSINESS SERVICES	2 RECTIFIER 20A 1000W	905		905	905	905	Yes
DUKE ENERGY BUSINESS SERVICES	88 RECTIFIER 20A 1000W SMARTPAK S	20,468		20,468	20,468	20,468	Yes
DUKE ENERGY BUSINESS SERVICES	1 RELAY 40A	8		8	8	8	Yes
DUKE ENERGY BUSINESS SERVICES	1 ROUTER INTEGRATED SERVICES	931		931	927	931	Yes
DUKE ENERGY BUSINESS SERVICES	4 SCREW 1/2" BRASS 100 BOX	48		48	48	48	Yes
DUKE ENERGY BUSINESS SERVICES	400 SCREW 1/2"	46		46	46	46	Yes
DUKE ENERGY BUSINESS SERVICES	4 SCREW 3/4" 100 BOX	50		50	50	50	Yes
DUKE ENERGY BUSINESS SERVICES	17 SCREW MOUNTING 50 PER PACK	195		195	195	195	Yes
DUKE ENERGY BUSINESS SERVICES	11 SENSOR TEMP 10'	746		746	746	746	Yes
DUKE ENERGY BUSINESS SERVICES	36 SENSOR TEMP SMARTPACK S	560		560	560	560	Yes
DUKE ENERGY BUSINESS SERVICES	1 SHELF 19" POWERPLANT	1,203		1,203	1,203	1,203	Yes
DUKE ENERGY BUSINESS SERVICES	2 SHELF 19" WD SEL-ICON	1,659		1,659	1,659	1,659	Yes
DUKE ENERGY BUSINESS SERVICES	14 SHELF BATTERY 19" RELAY RAK	1,340		1,340	1,339	1,340	Yes
DUKE ENERGY BUSINESS SERVICES	14 SHELF BATTERY 23" RELAY RAK	1,401		1,401	1,401	1,401	Yes
DUKE ENERGY BUSINESS SERVICES	1 SHELF COMPACT POWER 23"	542		542	542	542	Yes
DUKE ENERGY BUSINESS SERVICES	6 SHELF EQUIPMENT 19" RACK	352		352	352	352	Yes
DUKE ENERGY BUSINESS SERVICES	14 SHELF RACK MOUNTING DBL	1,270		1,270	1,270	1,270	Yes
DUKE ENERGY BUSINESS SERVICES	5 SHELF RACK MOUNTING SGL SIDED	364		364	364	364	Yes
DUKE ENERGY BUSINESS SERVICES	4 SOFTWARE LICENSE 100 SEAT	4,430		4,430	4,430	4,430	Yes
DUKE ENERGY BUSINESS SERVICES	171 SPEAKER HD EXTERNAL	18,621		18,621	18,621	18,621	Yes
DUKE ENERGY BUSINESS SERVICES	53 SPEAKER LOUD INTERNAL	3,822		3,822	3,822	3,822	Yes
DUKE ENERGY BUSINESS SERVICES	1 STATION DOCK	611		611	611	611	Yes
DUKE ENERGY BUSINESS SERVICES	39 STATION DOCK DUAL FREQ	29,487		29,487	29,457	29,487	Yes
DUKE ENERGY BUSINESS SERVICES	2 STRIP LINED 10 PER PACK	19		19	19	19	Yes
DUKE ENERGY BUSINESS SERVICES	6 SUPPORT FIBERGLASS	638		638	638	638	Yes
DUKE ENERGY BUSINESS SERVICES	10 SUPPRESSOR SURGE 8'	275		275	275	275	Yes
DUKE ENERGY BUSINESS SERVICES	1 SWITCH CISCO 24 PORT	670		670	670	670	Yes
DUKE ENERGY BUSINESS SERVICES	34 SWITCH CISCO 2520	132,033		132,033	132,033	132,033	Yes
DUKE ENERGY BUSINESS SERVICES	9 SWITCH DESKTOP	7,884		7,884	7,884	7,884	Yes
DUKE ENERGY BUSINESS SERVICES	5 SWITCH ETHERNET	8,066		8,066	8,066	8,066	Yes
DUKE ENERGY BUSINESS SERVICES	3 SWITCH ETHERNET D-P	2,212		2,212	2,212	2,212	Yes
DUKE ENERGY BUSINESS SERVICES	32 SWITCH TIMER	2,289		2,289	2,289	2,289	Yes
DUKE ENERGY BUSINESS SERVICES	220 SWITCH TOGGLE	1,496		1,496	1,496	1,496	Yes
DUKE ENERGY BUSINESS SERVICES	8 SWITCH, CISCO 3650	45,048		45,048	45,048	45,048	Yes
DUKE ENERGY BUSINESS SERVICES	2 TAPE EMBOSSING 3/4"	33		33	33	33	Yes
DUKE ENERGY BUSINESS SERVICES	2 TAPE EMBOSSING, 1/2"	29		29	29	29	Yes
DUKE ENERGY BUSINESS SERVICES	1 TAPEELECTRICAL	34		34	34	34	Yes
DUKE ENERGY BUSINESS SERVICES	5 TELE CONF SOUNDSTATION 2	2,050		2,050	2,050	2,050	Yes
DUKE ENERGY BUSINESS SERVICES	15 TELE CONFERENCE VXT-1000	7,892		7,892	7,875	7,892	Yes

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2016**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation *	Net Book Value	Fair Market Value **	Purchase Price	Title Passed Yes/No
DUKE ENERGY BUSINESS SERVICES	3 TELE DESK COMDIAL 2500	148		148	148	148	Yes
DUKE ENERGY BUSINESS SERVICES	4 TELE EASA-PHONE 2 LINE	197		197	197	197	Yes
DUKE ENERGY BUSINESS SERVICES	1 TELEPHONE 2 LINE	75		75	75	75	Yes
DUKE ENERGY BUSINESS SERVICES	2 TELEPHONE 2500 STYLE	92		92	92	92	Yes
DUKE ENERGY BUSINESS SERVICES	1 TELEPHONE DIGITAL 2 LINE	183		183	183	183	Yes
DUKE ENERGY BUSINESS SERVICES	1 TELEPHONE DIGITAL 7 LINE	197		197	197	197	Yes
DUKE ENERGY BUSINESS SERVICES	4 TELEPHONE MINIWALL	123		123	123	123	Yes
DUKE ENERGY BUSINESS SERVICES	17 TELEPHONE MODEL 9650	5,048		5,048	5,048	5,048	Yes
DUKE ENERGY BUSINESS SERVICES	13 TELEPHONE SBM24	1,271		1,271	1,271	1,271	Yes
DUKE ENERGY BUSINESS SERVICES	197 TELE SPEAKER PHONE	40,508		40,508	40,495	40,508	Yes
DUKE ENERGY BUSINESS SERVICES	1 TELEVIRELESS CONF	669		669	669	669	Yes
DUKE ENERGY BUSINESS SERVICES	14 TERMINAL AIR	831		831	831	831	Yes
DUKE ENERGY BUSINESS SERVICES	4 TIE CABLE 11" LG	39		39	39	39	Yes
DUKE ENERGY BUSINESS SERVICES	6 TIE CABLE 4" LG	16		16	16	16	Yes
DUKE ENERGY BUSINESS SERVICES	9 TIE CABLE 8" LG	48		48	48	48	Yes
DUKE ENERGY BUSINESS SERVICES	100 TIE CABLE 3/32" WD	14		14	14	14	Yes
DUKE ENERGY BUSINESS SERVICES	24 TIE CABLE ELECT STANFOFF	55		55	55	55	Yes
DUKE ENERGY BUSINESS SERVICES	5 TIE CABLE SELF-LOCK 0.75"	115		115	115	115	Yes
DUKE ENERGY BUSINESS SERVICES	1 TIMER DELAY	101		101	101	101	Yes
DUKE ENERGY BUSINESS SERVICES	14 TOOL BAND CLAMP	865		865	865	865	Yes
DUKE ENERGY BUSINESS SERVICES	2 TOOL CABLEPREPARATION	220		220	220	220	Yes
DUKE ENERGY BUSINESS SERVICES	1 TOOL FISH TAPE	216		216	216	216	Yes
DUKE ENERGY BUSINESS SERVICES	1 TOOL TELEPHONE LINE TEST	335		335	335	335	Yes
DUKE ENERGY BUSINESS SERVICES	14 TRANSMITTER FIBER OPTIC	4,914		4,914	4,914	4,914	Yes
DUKE ENERGY BUSINESS SERVICES	1 TRANSMITTER REMOTE	102		102	102	102	Yes
DUKE ENERGY BUSINESS SERVICES	1 TRAY CABLE - 12 SPLICES	40		40	40	40	Yes
DUKE ENERGY BUSINESS SERVICES	314 TRAY CABLE SPLICE-36	11,679		11,679	11,679	11,679	Yes
DUKE ENERGY BUSINESS SERVICES	317 TRAY CABLE W/HT SHRINK	17,431		17,431	17,431	17,431	Yes
DUKE ENERGY BUSINESS SERVICES	12 TRAY/CABLE SPLICE/FIBER OP	3,019		3,019	3,019	3,019	Yes
DUKE ENERGY BUSINESS SERVICES	15 TUBE MOUNTING 7" ASSY	443		443	442	443	Yes
DUKE ENERGY BUSINESS SERVICES	201 TUBING CORRUGATED 5/8"	167		167	167	167	Yes
DUKE ENERGY BUSINESS SERVICES	5 TUBING PRESSURE	134		134	134	134	Yes
DUKE ENERGY BUSINESS SERVICES	11 UNIT 44-RACK UNIT	941		941	941	941	Yes
DUKE ENERGY BUSINESS SERVICES	16 UNIT CLOSET CONNECTOR	1,296		1,296	1,296	1,296	Yes
DUKE ENERGY BUSINESS SERVICES	2 UNIT FIBER OPCONNECT PANEL	115		115	115	115	Yes
DUKE ENERGY BUSINESS SERVICES	6 UNIT FUSE PANEL	6,039		6,039	5,902	6,039	Yes
DUKE ENERGY BUSINESS SERVICES	3 UNIT HIGH VOLTAGE INTERFACE	21,006		21,006	21,006	21,006	Yes
DUKE ENERGY BUSINESS SERVICES	3 UNIT MICROPD MAIN BYPASS	1,060		1,060	1,060	1,060	Yes
DUKE ENERGY BUSINESS SERVICES	1 UNIT MULTI-MODE CONNECTOR	45		45	45	45	Yes
DUKE ENERGY BUSINESS SERVICES	23 UNIT PANEL HOUSING	1,200		1,200	1,200	1,200	Yes
DUKE ENERGY BUSINESS SERVICES	4 UNIT PATCH PANEL 24-PORT	1,570		1,570	1,570	1,570	Yes
DUKE ENERGY BUSINESS SERVICES	7 UNIT PATCH PANEL 48-PORT	2,462		2,462	2,462	2,462	Yes
DUKE ENERGY BUSINESS SERVICES	14 UNIT POWER DISTRIBUTION	4,938		4,938	4,938	4,938	Yes
DUKE ENERGY BUSINESS SERVICES	1 UNIT POWER INJECTOR	87		87	87	87	Yes
DUKE ENERGY BUSINESS SERVICES	9 UNIT PWR INJECT/CISCO 1520	1,076		1,076	1,076	1,076	Yes
DUKE ENERGY BUSINESS SERVICES	5 UNIT SHELF 23"	9,648		9,648	9,648	9,648	Yes
DUKE ENERGY BUSINESS SERVICES	1 UNIT, ALARM	2,442		2,442	2,442	2,442	Yes
DUKE ENERGY BUSINESS SERVICES	4 WASHER FLAT BRAS #10	13		13	13	13	Yes
DUKE ENERGY BUSINESS SERVICES	24 WASHER LOCK SPRING	2		2	2	2	Yes
DUKE ENERGY BUSINESS SERVICES	48 WASHERFLAT, 3/8"	2		2	2	2	Yes
DUKE ENERGY BUSINESS SERVICES	6 WINDOW WAVEGUIDE	190		190	190	190	Yes
DUKE ENERGY BUSINESS SERVICES	500 WIRE/CABLE 4 CONDUCT	81		81	81	81	Yes
DUKE ENERGY BUSINESS SERVICES	2436 WIRE/CABLE ELECT 1 CONDUCT	1,308		1,308	1,308	1,308	Yes
DUKE ENERGY BUSINESS SERVICES	180 WIRE/CABLE 1 CONDUCT	136		136	136	136	Yes
DUKE ENERGY BUSINESS SERVICES	105 WIRE/CABLE 19 AWG	179		179	179	179	Yes
DUKE ENERGY BUSINESS SERVICES	304 WIRE/CABLE 2 CONDUCT	506		506	506	506	Yes
DUKE ENERGY BUSINESS SERVICES	1035 WIRE/CABLE 2/0 AWG	1,629		1,629	1,629	1,629	Yes
DUKE ENERGY BUSINESS SERVICES	550 WIRE/CABLE 24 AWG	274		274	274	274	Yes
DUKE ENERGY BUSINESS SERVICES	115 WIRE/CABLE 24 AWG DUAL	33		33	33	33	Yes

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

Company: **Duke Energy Florida, LLC**  
For the Year Ended December 31, 2016

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation *	Net Book Value	Fair Market Value **	Purchase Price	Title Passed Yes/No
DUKE ENERGY BUSINESS SERVICES	380 WIRE/CABLE 2S PAIR CONduc	502		502	502	502	Yes
DUKE ENERGY BUSINESS SERVICES	370 WIRE/CABLE 6 PAIR CONDUCT	163		163	163	163	Yes
DUKE ENERGY BUSINESS SERVICES	100 WIRE/CABLE ELECT BLDG	80		80	80	80	Yes
DUKE ENERGY BUSINESS SERVICES	7 WIRE/CABLE TELEPHONE	987		987	987	987	Yes
DUKE ENERGY BUSINESS SERVICES	1 WRAP SPIRAL	43		43	43	43	Yes
DUKE ENERGY CAROLINAS	2 ASSEMBLY ROLLER/BRACKET	723		723		723	Yes
DUKE ENERGY CAROLINAS	1 BLOCK TAKE-UP DRIVE	250		250		250	Yes
DUKE ENERGY CAROLINAS	1 BOARD PRINTED CIRCUIT RST	5,786		5,786		5,786	Yes
DUKE ENERGY CAROLINAS	1 BOARD PRINTED CIRCUIT SERVO	9,475		9,475		9,475	Yes
DUKE ENERGY CAROLINAS	1 BUSHING VALVE SEAL	73		73		73	Yes
DUKE ENERGY CAROLINAS	2 CAP ROD ASSY AIR CYL	193		193		193	Yes
DUKE ENERGY CAROLINAS	3 CEL OXYGEN ANALYZER	2,085		2,085		2,085	Yes
DUKE ENERGY CAROLINAS	4 CLAMP CONVEYOR	85		85		85	Yes
DUKE ENERGY CAROLINAS	1 DIAPHRAGM ACTUATOR	115		115		115	Yes
DUKE ENERGY CAROLINAS	1 DISC VALVE	527		527		527	Yes
DUKE ENERGY CAROLINAS	6 FAN AXIAL	99		99		99	Yes
DUKE ENERGY CAROLINAS	2 HOUSING PILLOW BEARING	118		118		118	Yes
DUKE ENERGY CAROLINAS	252 METER ELECT 120/480VAC 5A	227,730		227,730		227,730	Yes
DUKE ENERGY CAROLINAS	300 METER ELECT 240VAC 50A	276,633		276,633		276,633	Yes
DUKE ENERGY CAROLINAS	3 MODULE REMOTE NODE CNTRL	5,830		5,830		5,830	Yes
DUKE ENERGY CAROLINAS	300 NUT LOCK 5/8"	330		330		330	Yes
DUKE ENERGY CAROLINAS	1 PROBE 1M CABLE LG	325		325		325	Yes
DUKE ENERGY CAROLINAS	1 PROCESSOR 1.5MB MEMORY	2,939		2,939		2,939	Yes
DUKE ENERGY CAROLINAS	1 PROXIMITOR	332		332		332	Yes
DUKE ENERGY CAROLINAS	1 PUMP OIL	300		300		300	Yes
DUKE ENERGY CAROLINAS	1 RING BULL ASSY	12,732		12,732		12,732	Yes
DUKE ENERGY CAROLINAS	1 SEAL OIL	5		5		5	Yes
DUKE ENERGY CAROLINAS	2 SENSOR DOWNSTREAM	997		997		997	Yes
DUKE ENERGY CAROLINAS	2 SENSOR MIDSTREAM	777		777		777	Yes
DUKE ENERGY CAROLINAS	1 SENSOR UPSTREAM	400		400		400	Yes
DUKE ENERGY CAROLINAS	2 TAPE SAFETY BARRIER LOCKOUT	29		29		29	Yes
DUKE ENERGY CAROLINAS	2 THERMOCOUPLE	961		961		961	Yes
DUKE ENERGY CAROLINAS	1 TRANSFORMER	10,570		10,570		10,570	Yes
DUKE ENERGY CAROLINAS	1 VALVE CHECK	820		820		820	Yes
DUKE ENERGY CAROLINAS	1 VALVE MANIFOLD	43,400		43,400		43,400	Yes
DUKE ENERGY CAROLINAS	1 VALVE RELIEF	2,001		2,001		2,001	Yes
DUKE ENERGY CAROLINAS	2 VALVE SOLENOID	348		348		348	Yes
DUKE ENERGY CAROLINAS	1 DISC RELIEF VALVE	7,324		7,324		7,324	Yes
DUKE ENERGY INDIANA	13 BEARING BALL	375		375		375	Yes
DUKE ENERGY INDIANA	1 BOARD PRINTED CIRCUIT	1,217		1,217		1,217	Yes
DUKE ENERGY INDIANA	6 CELL OXYGEN	5,209		5,209		5,209	Yes
DUKE ENERGY INDIANA	2 DIAPHRAGM ACTUATOR	938		938		938	Yes
DUKE ENERGY INDIANA	3 ELEMENT FILTER	427		427		427	Yes
DUKE ENERGY INDIANA	1 GASKET FLEXIBLE	3		3		3	Yes
DUKE ENERGY INDIANA	20 GASKET SILICONE	102		102		102	Yes
DUKE ENERGY INDIANA	1 HOLDER VALVE DISC	232		232		232	Yes
DUKE ENERGY INDIANA	5 O-RING	3		3		3	Yes
DUKE ENERGY INDIANA	2 PACKING VALVE RING BOX	216		216		216	Yes
DUKE ENERGY INDIANA	1 RELAY NO MODIFIER	389		389		389	Yes
DUKE ENERGY INDIANA	10 SEAL END	1,386		1,386		1,386	Yes
DUKE ENERGY INDIANA	2 SEAL LPR CABLE	294		294		294	Yes
DUKE ENERGY INDIANA	1 VALVE FISHER BODY	19,464		19,464		19,464	Yes
DUKE ENERGY INDIANA	1 VALVE PLUG	62		62		62	Yes
DUKE ENERGY INDIANA	1 VALVE SOLENOID	538		538		538	Yes
DUKE ENERGY INDIANA	6254 WIRE/CABLE ELECTRICAL	120,124		120,124		120,124	Yes
DUKE ENERGY KENTUCKY	3 ACTUATOR REMOTE MANUAL	3,039		3,039		3,039	Yes
DUKE ENERGY KENTUCKY	16 FILTER OIL	5,888		5,888		5,888	Yes
DUKE ENERGY KENTUCKY	1 RELAY NO MODIFIER	195		195		195	Yes
DUKE ENERGY KENTUCKY	2 SENSOR COMBUSTIBLE GAS	1,009		1,009		1,009	Yes

**Analysis of Diversification Activity  
Assets or Rights Purchased from or Sold to Affiliates**

**Company: Duke Energy Florida, LLC  
For the Year Ended December 31, 2016**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation *	Net Book Value	Fair Market Value **	Purchase Price	Title Passed Yes/No
DUKE ENERGY OHIO	3134 WIRE/CABLE CONDUCTOR	18,179		18,179		18,179	Yes
DUKE ENERGY PROGRESS	1 ACTUATOR VANE	8,975		8,975		8,975	Yes
DUKE ENERGY PROGRESS	1 ANCHOR SCREW 8"	19		19		19	Yes
DUKE ENERGY PROGRESS	1 ARRESTER	31		31		31	Yes
DUKE ENERGY PROGRESS	1 BEARING BALL CONRAD	66		66		66	Yes
DUKE ENERGY PROGRESS	2 BEND PVC	7		7		7	Yes
DUKE ENERGY PROGRESS	1 BOARD PRINTED CIRCUIT	723		723		723	Yes
DUKE ENERGY PROGRESS	6 BOLT U 3"	61		61		61	Yes
DUKE ENERGY PROGRESS	2 BRACKET MOUNTING LIGHT	25		25		25	Yes
DUKE ENERGY PROGRESS	1 BRACKET STANDOFF 1.5"	25		25		25	Yes
DUKE ENERGY PROGRESS	4 BRACKET STANDOFF 18 IN, 15	133		133		133	Yes
DUKE ENERGY PROGRESS	9 BUSHING TRANSFORMER 230 KV	184,646		184,646		184,646	Yes
DUKE ENERGY PROGRESS	1 BUSHING VALVE GUIDE	1,516		1,516		1,516	Yes
DUKE ENERGY PROGRESS	2 CABLE EXTENSION 8MM	905		905		905	Yes
DUKE ENERGY PROGRESS	251 CABLE OVERHEAD "WHIPPET"	56		56		56	Yes
DUKE ENERGY PROGRESS	50 CABLE POWER, 50' COIL FT	23		23		23	Yes
DUKE ENERGY PROGRESS	185 CABLE UNDERGRND, 2/0 AWG	139		139		139	Yes
DUKE ENERGY PROGRESS	150 CABLE UNDERGRND, 4/0 AWG	158		158		158	Yes
DUKE ENERGY PROGRESS	60 CABLE, OVERHEAD, TRIPLEX	38		38		38	Yes
DUKE ENERGY PROGRESS	12 CLIP TRAVEL PIN	28		28		28	Yes
DUKE ENERGY PROGRESS	10 CONDUIT PVC	6		6		6	Yes
DUKE ENERGY PROGRESS	4 CONNECTOR 1/2" HUB	13		13		13	Yes
DUKE ENERGY PROGRESS	3 CONNECTOR 1-1/2" HUB	73		73		73	Yes
DUKE ENERGY PROGRESS	5 CORD EXTENSION, 15M LG	13,440		13,440		13,440	Yes
DUKE ENERGY PROGRESS	1 COVER HOUSING	50		50		50	Yes
DUKE ENERGY PROGRESS	3 CUTOUT NON LOADBREAK	145		145		145	Yes
DUKE ENERGY PROGRESS	1 CYLINDER LINEAR ACTUATING	4,373		4,373		4,373	Yes
DUKE ENERGY PROGRESS	1 ELEMENT FILTER OIL 39"	1,065		1,065		1,065	Yes
DUKE ENERGY PROGRESS	2 FILTER AIR 3" DIA X 5"	146		146		146	Yes
DUKE ENERGY PROGRESS	1 FILTER AIR HYGROSCOPIC	64		64		64	Yes
DUKE ENERGY PROGRESS	3 FUSE LOAD BREAK	6		6		6	Yes
DUKE ENERGY PROGRESS	6 GAUGE PRESSURE	190		190		190	Yes
DUKE ENERGY PROGRESS	2 INSULATOR DEADEND	20		20		20	Yes
DUKE ENERGY PROGRESS	1 INSULATOR GUYSTRAIN 120"	17		17		17	Yes
DUKE ENERGY PROGRESS	3 INSULATOR GUYSTRAIN 78"	37		37		37	Yes
DUKE ENERGY PROGRESS	36 INSULATOR PIN	144		144		144	Yes
DUKE ENERGY PROGRESS	1 JOINT EXPANSION	156		156		156	Yes
DUKE ENERGY PROGRESS	1 JOINT EXPANSION BELLOWS	1,756		1,756		1,756	Yes
DUKE ENERGY PROGRESS	2 KIT ELBOW,	14		14		14	Yes
DUKE ENERGY PROGRESS	1 KIT REBUILD SOL	136		136		136	Yes
DUKE ENERGY PROGRESS	1 KIT REPAIR F/ PUMP	97		97		97	Yes
DUKE ENERGY PROGRESS	1 KIT REPAIR FISHER GLOBE VLV	167		167		167	Yes
DUKE ENERGY PROGRESS	2 KIT REPAIR TECO PUMP	184		184		184	Yes
DUKE ENERGY PROGRESS	24 LENS INDICATING LIGHT,	157		157		157	Yes
DUKE ENERGY PROGRESS	1 LEVER, S	40		40		40	Yes
DUKE ENERGY PROGRESS	2 MATERIAL GASKET	75		75		75	Yes
DUKE ENERGY PROGRESS	2 MODULE ELECTRONIC CNTRL	408		408		408	Yes
DUKE ENERGY PROGRESS	1 MOTOR CHARGING	1,468		1,468		1,468	Yes
DUKE ENERGY PROGRESS	1 O-RING ACTUATOR	1		1		1	Yes
DUKE ENERGY PROGRESS	1 O-RING ELASTOMER	3		3		3	Yes
DUKE ENERGY PROGRESS	2 O-RING PISTON ACTUATOR	52		52		52	Yes
DUKE ENERGY PROGRESS	1 PEDESTAL SECONDARY	38		38		38	Yes
DUKE ENERGY PROGRESS	14 PIN DOWEL	140		140		140	Yes
DUKE ENERGY PROGRESS	9 PIN POLE TOP	55		55		55	Yes
DUKE ENERGY PROGRESS	7 POLE WOOD CLASS 4	1,410		1,410		1,410	Yes
DUKE ENERGY PROGRESS	1 POLE WOOD CLASS-5 35'	107		107		107	Yes
DUKE ENERGY PROGRESS	2 POLE WOOD CLASS-5 40'	303		303		303	Yes
DUKE ENERGY PROGRESS	2 POLE WOOD CLASS-6 30'	144		144		144	Yes
DUKE ENERGY PROGRESS	1 POWER SUPPLY 10A	806		806		806	Yes

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2016**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation *	Net Book Value	Fair Market Value **	Purchase Price	Title Passed Yes/No
DUKE ENERGY PROGRESS	1 POWER SUPPLY CEM	276		276		276	Yes
DUKE ENERGY PROGRESS	2 PROBE VIBRATION SENSOR	698		698		698	Yes
DUKE ENERGY PROGRESS	1 RECEPTACLE 60A CONNECT	308		308		308	Yes
DUKE ENERGY PROGRESS	2 REGULATOR FILTER AIR	364		364		364	Yes
DUKE ENERGY PROGRESS	3 RELAY VOL BOOSTER VLV	730		730		730	Yes
DUKE ENERGY PROGRESS	1 RING DISCHARGE JOINT	138		138		138	Yes
DUKE ENERGY PROGRESS	1 SEAL ROTOR	1,715		1,715		1,715	Yes
DUKE ENERGY PROGRESS	1 SHAFT TRIGGER	274		274		274	Yes
DUKE ENERGY PROGRESS	1 SWITCH CHECK	139		139		139	Yes
DUKE ENERGY PROGRESS	1 SWITCH TANDEM	92		92		92	Yes
DUKE ENERGY PROGRESS	3 THERMOCOUPLE BLADE PATH	498		498		498	Yes
DUKE ENERGY PROGRESS	1 THERMOCOUPLE DISC CAVITY	305		305		305	Yes
DUKE ENERGY PROGRESS	1 THERMOCOUPLE EXH CYL	401		401		401	Yes
DUKE ENERGY PROGRESS	2 TRANSDUCER PRESSURE	573		573		573	Yes
DUKE ENERGY PROGRESS	1 TRANSFORMER 25KVA	1,073		1,073		1,073	Yes
DUKE ENERGY PROGRESS	1 TRANSFORMER 5KVA	1,500		1,500		1,500	Yes
DUKE ENERGY PROGRESS	1 TRANSFORMER POLE TOP	835		835		835	Yes
DUKE ENERGY PROGRESS	1 TRANSMITTER DIFFERENTIAL	4,441		4,441		4,441	Yes
DUKE ENERGY PROGRESS	1 TRANSMITTER SHAFT A	711		711		711	Yes
DUKE ENERGY PROGRESS	1 TRUNNION ASSY	62		62		62	Yes
DUKE ENERGY PROGRESS	2 UNIT GALVANIC SEPARATION	1,762		1,762		1,762	Yes
DUKE ENERGY PROGRESS	1 VALVE 12" GEAR OPERATED	1,414		1,414		1,414	Yes
DUKE ENERGY PROGRESS	1 VALVE BUTTERFLY 4"	274		274		274	Yes
DUKE ENERGY PROGRESS	1 VALVE GLOBE 2"	2,515		2,515		2,515	Yes
DUKE ENERGY PROGRESS	2 VALVE PURGE,	6,355		6,355		6,355	Yes
DUKE ENERGY PROGRESS	2 VALVE SERVO DUAL COIL	10,996		10,996		10,996	Yes
DUKE ENERGY PROGRESS	1 VALVE SOLENOID	2,435		2,435		2,435	Yes
DUKE ENERGY PROGRESS	4 WASHER FLAT, SOOT SYS	4		4		4	Yes
DUKE ENERGY PROGRESS	24 BATTERY ALKALINE AA	8		8		8	Yes
DUKE ENERGY PROGRESS	3 FILTER AIR	4		4		4	Yes
Total		3,126,481		3,126,481	2,065,937	3,126,481	

\* Transactions with regulated affiliates are priced at Net Book Value as agreed in the Intercompany Asset Transfer Agreement (IATA)

Sales to Affiliates:							Sales Price
DEF SOLAR SOLUTIONS, LLC	2 ADAPTER, METER	172		172	172	172	Yes
DEF SOLAR SOLUTIONS, LLC	1 BAR, GROUND	7		7	7	7	Yes
DEF SOLAR SOLUTIONS, LLC	2 BLOCK, CURRENT	28		28	25	28	Yes
DEF SOLAR SOLUTIONS, LLC	1 CABINET, ELECT	1,350		1,350	1,450	1,350	Yes
DEF SOLAR SOLUTIONS, LLC	50 CABLE, PWR, 12 AWG,	55		55	67	55	Yes
DEF SOLAR SOLUTIONS, LLC	1 ENCLOSURE,CT & PT	5,446		5,446	5,061	5,446	Yes
DEF SOLAR SOLUTIONS, LLC	8 MARKER, POST	287		287	287	287	Yes
DEF SOLAR SOLUTIONS, LLC	1 PAD, TRANSFORMER	251		251	306	251	Yes
DEF SOLAR SOLUTIONS, LLC	2 SWITCH, 4-POLE	103		103	103	103	Yes
DEF SOLAR SOLUTIONS, LLC	1 SWITCH, TEST,10-POLE	81		81	80	81	Yes
DEF SOLAR SOLUTIONS, LLC	3 TRANSFORMER, 15KV	1,742		1,742	1,932	1,742	Yes
DEF SOLAR SOLUTIONS, LLC	3 TRANSFORMER, 25KV	2,534		2,534	2,570	2,534	Yes
DUKE ENERGY BUSINESS SERVICES	3 HAT, SFTY SUSPENSION	27		27	27	27	Yes
DUKE ENERGY BUSINESS SERVICES	2 APRON, ALL PURPOSE,	26		26	26	26	Yes
DUKE ENERGY BUSINESS SERVICES	10 BAND,SWEAT, ADJUST	40		40	40	40	Yes
DUKE ENERGY BUSINESS SERVICES	10 BAND,SWEAT, CLIP-ON	5		5	5	5	Yes
DUKE ENERGY BUSINESS SERVICES	24 BATTERY, 9V	22		22	22	22	Yes
DUKE ENERGY BUSINESS SERVICES	52 BATTERY,DRY CELL, AA	13		13	13	13	Yes
DUKE ENERGY BUSINESS SERVICES	160 BATTERY,DRY CELL, AAA	34		34	34	34	Yes
DUKE ENERGY BUSINESS SERVICES	25 BRUSH,ACID,3/8"	4		4	4	4	Yes
DUKE ENERGY BUSINESS SERVICES	4 BUCKET, 5 GAL	20		20	20	20	Yes
DUKE ENERGY BUSINESS SERVICES	1 BUCKET, SCREW/ 5 GAL	21		21	21	21	Yes
DUKE ENERGY BUSINESS SERVICES	4 BUCKET, TOOL,	281		281	281	281	Yes

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2016**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
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DUKE ENERGY BUSINESS SERVICES	4800 CABLE, CONTROL 10	572		572	572	572	Yes
DUKE ENERGY BUSINESS SERVICES	2000 CABLE, SIGNAL, #18	1,524		1,524	1,524	1,524	Yes
DUKE ENERGY BUSINESS SERVICES	2 CLEANER, DISH DETERG	10		10	10	10	Yes
DUKE ENERGY BUSINESS SERVICES	1 CLEANER, LENS,	2		2	2	2	Yes
DUKE ENERGY BUSINESS SERVICES	1 CONNECTOR,CABLE 2"	10		10	10	10	Yes
DUKE ENERGY BUSINESS SERVICES	2 FLASHLIGHT, 80 LUMENS	91		91	91	91	Yes
DUKE ENERGY BUSINESS SERVICES	2 FLASHLIGHT, HARD HAT	61		61	61	61	Yes
DUKE ENERGY BUSINESS SERVICES	42 GLASSES,SAFETY	153		153	153	153	Yes
DUKE ENERGY BUSINESS SERVICES	1 GLOVES, DISPOSABLE	13		13	13	13	Yes
DUKE ENERGY BUSINESS SERVICES	24 GLOVES,CUT RESIST	146		146	146	146	Yes
DUKE ENERGY BUSINESS SERVICES	1 HAT, HARD, FRONT BILL	17		17	17	17	Yes
DUKE ENERGY BUSINESS SERVICES	1 HAT, HARD, FULL BRIM	26		26	26	26	Yes
DUKE ENERGY BUSINESS SERVICES	1 KIT, ANCHOR SCREWS	3		3	3	3	Yes
DUKE ENERGY BUSINESS SERVICES	4 KIT,FIRST AID,	135		135	135	135	Yes
DUKE ENERGY BUSINESS SERVICES	1 MICROPHONE EXTERNAL	159		159	159	159	Yes
DUKE ENERGY BUSINESS SERVICES	3 MODULE RECTIFIER 48VDC	1,493		1,493	2,040	1,493	Yes
DUKE ENERGY BUSINESS SERVICES	2 MODULE, ROUTER,	7,038		7,038	7,038	7,038	Yes
DUKE ENERGY BUSINESS SERVICES	1 MODULE SWITCH CATALYST	2,603		2,603	2,229	2,603	Yes
DUKE ENERGY BUSINESS SERVICES	1 PAINT, HIGH RESIST	6		6	6	6	Yes
DUKE ENERGY BUSINESS SERVICES	48 RAG, 12" X 18" CUT	89		89	89	89	Yes
DUKE ENERGY BUSINESS SERVICES	1 RAINGEAR, COAT, XL	13		13	13	13	Yes
DUKE ENERGY BUSINESS SERVICES	4 SAFETY MANUAL	16		16	16	16	Yes
DUKE ENERGY BUSINESS SERVICES	1 SENSOR, PEN SIZE,	24		24	24	24	Yes
DUKE ENERGY BUSINESS SERVICES	5 SHIELD,SAFETY, FACE,	191		191	191	191	Yes
DUKE ENERGY BUSINESS SERVICES	45 SIGN, STOP	563		563	563	563	Yes
DUKE ENERGY BUSINESS SERVICES	115 SPEAKER, EXTERNAL	13,200		13,200	13,200	13,200	Yes
DUKE ENERGY BUSINESS SERVICES	6 TAPE, 2" WD	10		10	10	10	Yes
DUKE ENERGY BUSINESS SERVICES	1 TELEPHONE WATERPROF	643		643	643	643	Yes
DUKE ENERGY BUSINESS SERVICES	2 TELEPHONE, WALL	67		67	67	67	Yes
DUKE ENERGY BUSINESS SERVICES	100 TIE,CABLE 1-3/4"	5		5	5	5	Yes
DUKE ENERGY BUSINESS SERVICES	100 TIE,CABLE, 10"-15" LG,	9		9	9	9	Yes
DUKE ENERGY CAROLINAS	3 ACCELEROMETER	190		190		190	Yes
DUKE ENERGY CAROLINAS	2 BEARING,ROLLER	558		558		558	Yes
DUKE ENERGY CAROLINAS	5 BOARD,PRINT CIRCUIT	16,320		16,320		16,320	Yes
DUKE ENERGY CAROLINAS	17 BOLT,ELEVATOR, 3/8"	103		103		103	Yes
DUKE ENERGY CAROLINAS	1 BUCKET, 5 QT, PLASTIC	2		2		2	Yes
DUKE ENERGY CAROLINAS	1 BUSHING,	2,868		2,868		2,868	Yes
DUKE ENERGY CAROLINAS	5 BUSHING, MOTOR TRUN	2,608		2,608		2,608	Yes
DUKE ENERGY CAROLINAS	1 ELBOW,PIPE, 11"	1,050		1,050		1,050	Yes
DUKE ENERGY CAROLINAS	3 ELEMENT,HEATER	42		42		42	Yes
DUKE ENERGY CAROLINAS	4 FUSE,SEMICONDUCTOR	552		552		552	Yes
DUKE ENERGY CAROLINAS	2 GASKET, VALVE PACK	15		15		15	Yes
DUKE ENERGY CAROLINAS	1 HEAD,SHOWER	54		54		54	Yes
DUKE ENERGY CAROLINAS	1 IDLER,CONVEYOR BELT	12,681		12,681		12,681	Yes
DUKE ENERGY CAROLINAS	1 INDICATOR,SIGHT FLOW	177		177		177	Yes
DUKE ENERGY CAROLINAS	1 KIT, DEMIN VLV	52		52		52	Yes
DUKE ENERGY CAROLINAS	1 LINER, EXHAUST FAN	1,193		1,193		1,193	Yes
DUKE ENERGY CAROLINAS	2 NOZZLE,STEAM	444		444		444	Yes
DUKE ENERGY CAROLINAS	1 NUT, LIFT	1,821		1,821		1,821	Yes
DUKE ENERGY CAROLINAS	10 PACKING, RING	105		105		105	Yes
DUKE ENERGY CAROLINAS	3 PLATE, JOURNAL LOCK	56		56		56	Yes
DUKE ENERGY CAROLINAS	3 PLATE, WEAR	1,358		1,358		1,358	Yes
DUKE ENERGY CAROLINAS	3 PLATE, WEAR,	612		612		612	Yes
DUKE ENERGY CAROLINAS	2 PLUG, BORESCOPE	340		340		340	Yes
DUKE ENERGY CAROLINAS	2 PROBE,8MM TIP	424		424		424	Yes
DUKE ENERGY CAROLINAS	1 PROBE,TILT SWITCH	311		311		311	Yes
DUKE ENERGY CAROLINAS	1 PROXIMITOR, 7.87 V/MM	335		335		335	Yes
DUKE ENERGY CAROLINAS	2 RETAINER,BUSHING	401		401		401	Yes
DUKE ENERGY CAROLINAS	2 RING ,PISTON	111		111		111	Yes

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

Company: **Duke Energy Florida, LLC**  
For the Year Ended December 31, 2016

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation *	Net Book Value	Fair Market Value **	Purchase Price	Title Passed Yes/No
DUKE ENERGY CAROLINAS	1 UNION, 1", FNPT	340		340		340	Yes
DUKE ENERGY CAROLINAS	1 VALVE ,SOLENOID	592		592		592	Yes
DUKE ENERGY CAROLINAS	1 VALVE, ATOMIZING	180		180		180	Yes
DUKE ENERGY CAROLINAS	100 WASHER, COAL CRUSH	15		15		15	Yes
DUKE ENERGY INDIANA	1 ASSEMBLY, PLUG	6,361		6,361		6,361	Yes
DUKE ENERGY INDIANA	2 BEARING, BALL ,	300		300		300	Yes
DUKE ENERGY INDIANA	1 BEARING, SPLIT	415		415		415	Yes
DUKE ENERGY INDIANA	1 BOARD,PRINT CIRCUIT	2,500		2,500		2,500	Yes
DUKE ENERGY INDIANA	1 BUSHING, GUIDE	757		757		757	Yes
DUKE ENERGY INDIANA	1 BUSHING, VALVE	1,043		1,043		1,043	Yes
DUKE ENERGY INDIANA	3 CELL, OXY ANALYZER	2,604		2,604		2,604	Yes
DUKE ENERGY INDIANA	1 COUPLING, W/HARDWARE	8,224		8,224		8,224	Yes
DUKE ENERGY INDIANA	2 CYLINDER, LINEAR	638		638		638	Yes
DUKE ENERGY INDIANA	2 DETECTOR, FLAME SCAN	11,515		11,515		11,515	Yes
DUKE ENERGY INDIANA	1 DRIVE, AC MOTOR, 5 HP	1,419		1,419		1,419	Yes
DUKE ENERGY INDIANA	3 ELEMENT, FILTER,AIR	16		16		16	Yes
DUKE ENERGY INDIANA	8 FINDER, VORTEX	2,400		2,400		2,400	Yes
DUKE ENERGY INDIANA	4 PLUG, BORESCOPE	679		679		679	Yes
DUKE ENERGY INDIANA	1 SEAL, METAL,4130-4142	717		717		717	Yes
DUKE ENERGY INDIANA	1 THERMOCOUPLE,	332		332		332	Yes
DUKE ENERGY INDIANA	1 VALVE, FISHER BODY	19,464		19,464		19,464	Yes
DUKE ENERGY INDIANA	1 VALVE, SOLENOID	195		195		195	Yes
DUKE ENERGY INDIANA	1 VEST COLD PACK	7		7		7	Yes
DUKE ENERGY INDIANA	1 VEST, 6 ICE PKS/VEST	147		147		147	Yes
DUKE ENERGY INDIANA	2 WIRE, LACING	186		186		186	Yes
DUKE ENERGY KENTUCKY	2 KEY, LOCK, RH STOP VLV	793		793		793	Yes
DUKE ENERGY KENTUCKY	2 KEY,PHASE CODE 4110	765		765		765	Yes
DUKE ENERGY KENTUCKY	1 NUT, HEX, BRASS	216		216		216	Yes
DUKE ENERGY KENTUCKY	1 SCREW, 6" SAFETY VLV	869		869		869	Yes
DUKE ENERGY KENTUCKY	4 SENSOR, AMMONIA	1,992		1,992		1,992	Yes
DUKE ENERGY KENTUCKY	2 STEM,DISC,ASSY	187		187		187	Yes
DUKE ENERGY OHIO	54 KIT, ADAPTER PLATE	4,109		4,109		4,109	Yes
DUKE ENERGY PROGRESS	6 ACCELEROMETER,VIBRAT	379		379		379	Yes
DUKE ENERGY PROGRESS	1 ACTUATOR, VANE	8,910		8,910		8,910	Yes
DUKE ENERGY PROGRESS	1 ASSEMBLY, NOZZLE	4,549		4,549		4,549	Yes
DUKE ENERGY PROGRESS	10 BALL, GRIND	16,056		16,056		16,056	Yes
DUKE ENERGY PROGRESS	4 BEARING ,BALL CONRAD	301		301		301	Yes
DUKE ENERGY PROGRESS	1 BEARING, BALL, CONRAD	9		9		9	Yes
DUKE ENERGY PROGRESS	2 BEARING, CAGE ROLL,	11		11		11	Yes
DUKE ENERGY PROGRESS	1 BOARD,PRINT CIRCUIT	624		624		624	Yes
DUKE ENERGY PROGRESS	4 BOLT, AGITATOR	48		48		48	Yes
DUKE ENERGY PROGRESS	20 BUCKET, 5 GAL	114		114		114	Yes
DUKE ENERGY PROGRESS	45 BUCKET, 5 QT, PLASTIC	90		90		90	Yes
DUKE ENERGY PROGRESS	6 BUSHING, 115KV	22,884		22,884		22,884	Yes
DUKE ENERGY PROGRESS	2 CABLE, F/LH SOOT BLOW	479		479		479	Yes
DUKE ENERGY PROGRESS	3493 CABLE, UNDERGROUND	1,129		1,129		1,129	Yes
DUKE ENERGY PROGRESS	50175 CABLE C#2STRWL	21,589		21,589		21,589	Yes
DUKE ENERGY PROGRESS	69 CONDUCTOR, AAAC, #2,	8		8		8	Yes
DUKE ENERGY PROGRESS	3541 CONDUIT, 2 INCH POLY	2,356		2,356		2,356	Yes
DUKE ENERGY PROGRESS	500 CONDUIT, 4 INCH POLY	1,354		1,354		1,354	Yes
DUKE ENERGY PROGRESS	1040 CONDUIT 40 W/C 6	3,390		3,390		3,390	Yes
DUKE ENERGY PROGRESS	47 CONDUIT, PVC, 6"	270		270		270	Yes
DUKE ENERGY PROGRESS	1 COUNTER, #7599970A	74		74		74	Yes
DUKE ENERGY PROGRESS	1 COUNTER, BELT TAKE UP	135		135		135	Yes
DUKE ENERGY PROGRESS	160 COUPLING, PVC CONDUIT	56		56		56	Yes
DUKE ENERGY PROGRESS	13 DEADEND, COMPRESSION	6,018		6,018		6,018	Yes
DUKE ENERGY PROGRESS	1 DETECTOR,FIRE PROT	131		131		131	Yes
DUKE ENERGY PROGRESS	2 ELECTRODE, PH, PHURE	978		978		978	Yes
DUKE ENERGY PROGRESS	1 ELEMENT, HEATER	395		395		395	Yes

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

Company: **Duke Energy Florida, LLC**  
For the Year Ended December 31, 2016

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation *	Net Book Value	Fair Market Value **	Purchase Price	Title Passed Yes/No
DUKE ENERGY PROGRESS	1 ENCLOSURE, PADMOUNT	2,342		2,342		2,342	Yes
DUKE ENERGY PROGRESS	24 FILTER, AIR, FIBERGLASS	44		44		44	Yes
DUKE ENERGY PROGRESS	4 FILTER,FUEL, DIESEL	49		49		49	Yes
DUKE ENERGY PROGRESS	8 FLOWMETER, INDICATOR	409		409		409	Yes
DUKE ENERGY PROGRESS	2 GASKET, PIPE	46		46		46	Yes
DUKE ENERGY PROGRESS	2 GASKET, REDUCER	11		11		11	Yes
DUKE ENERGY PROGRESS	2 GASKET, STATOR PUMP	6		6		6	Yes
DUKE ENERGY PROGRESS	2 GASKET,CAGE,SS	345		345		345	Yes
DUKE ENERGY PROGRESS	1 GLAND, PACKING	37		37		37	Yes
DUKE ENERGY PROGRESS	6 INSULATOR, RAP SHAFT	789		789		789	Yes
DUKE ENERGY PROGRESS	4 KIT, ..., STAGING MTLs	169,387		169,387		169,387	Yes
DUKE ENERGY PROGRESS	1 LINER, THROWAWAY	1		1		1	Yes
DUKE ENERGY PROGRESS	18 LUMINAIRE, LED, 80W	13,356		13,356		13,356	Yes
DUKE ENERGY PROGRESS	1 MODULE, R/I	358		358		358	Yes
DUKE ENERGY PROGRESS	2 MODULE, RELAY, DEVICE	1,030		1,030		1,030	Yes
DUKE ENERGY PROGRESS	1 MODULE,DETECT/VERIFY	672		672		672	Yes
DUKE ENERGY PROGRESS	1 MOTOR, ELEC, AC, 40 HP	2,617		2,617		2,617	Yes
DUKE ENERGY PROGRESS	4 NOZZLE, TIG WELD CUP	6		6		6	Yes
DUKE ENERGY PROGRESS	1 O-RING, 20.5"	9		9		9	Yes
DUKE ENERGY PROGRESS	1 PISTON,PUFFER	143		143		143	Yes
DUKE ENERGY PROGRESS	2 POLE, POWER, 60' GALVL	7,700		7,700		7,700	Yes
DUKE ENERGY PROGRESS	6 POLE,POWER 40' GALVL	9,450		9,450		9,450	Yes
DUKE ENERGY PROGRESS	1 PROBE, PROXIMITY	403		403		403	Yes
DUKE ENERGY PROGRESS	1 REACTOR, GROUNDING,	3,769		3,769		3,769	Yes
DUKE ENERGY PROGRESS	1 RELAY, CONTROL	28		28		28	Yes
DUKE ENERGY PROGRESS	1 RELAY, RECTIFIER	762		762		762	Yes
DUKE ENERGY PROGRESS	4 ROD, GROUND	25		25		25	Yes
DUKE ENERGY PROGRESS	1 ROTOR, CAM, SW,LIMIT	98		98		98	Yes
DUKE ENERGY PROGRESS	1 SENSOR,COMBUST GAS	516		516		516	Yes
DUKE ENERGY PROGRESS	2 SENSOR,COMBUST GAS	1,314		1,314		1,314	Yes
DUKE ENERGY PROGRESS	1 SLEEVE, SEAL WEAR	83		83		83	Yes
DUKE ENERGY PROGRESS	2 SPACER, SOOTBLOWER,	21		21		21	Yes
DUKE ENERGY PROGRESS	1 SPRING, VALVE	5		5		5	Yes
DUKE ENERGY PROGRESS	2 STAPLE, WIRE	37		37		37	Yes
DUKE ENERGY PROGRESS	4 STRAINER, SCREEN	154		154		154	Yes
DUKE ENERGY PROGRESS	1 SWITCH, LIMIT	297		297		297	Yes
DUKE ENERGY PROGRESS	1 SWITCH, SELECTOR	38		38		38	Yes
DUKE ENERGY PROGRESS	2 SYRINGE, DISPOSABLE	104		104		104	Yes
DUKE ENERGY PROGRESS	3 TAG, SAFETY, LOCK OUT	404		404		404	Yes
DUKE ENERGY PROGRESS	1 TRANSFORMER, 3PH,	7,403		7,403		7,403	Yes
DUKE ENERGY PROGRESS	1 TRANSFORMER,INSTRU	3,746		3,746		3,746	Yes
DUKE ENERGY PROGRESS	1 VALVE, PRESSURE, PILOT	306		306		306	Yes
DUKE ENERGY PROGRESS	2 VALVE, RELIEF	181		181		181	Yes
DUKE ENERGY PROGRESS	2 VALVE, SERVO	8,663		8,663		8,663	Yes
DUKE ENERGY PROGRESS	1 VALVE,GLOBE, 2"	2,379		2,379		2,379	Yes
DUKE ENERGY PROGRESS	1 VALVE,GLOBE, 2-1/2"	4,328		4,328		4,328	Yes
DUKE ENERGY PROGRESS	1 VALVE,GLOBE, 3"	8,307		8,307		8,307	Yes
DUKE ENERGY PROGRESS	15 WASHER, CABLE SEAL,	45		45		45	Yes
DUKE ENERGY PROGRESS	12 WHIPCHECK, SAFETY	125		125		125	Yes
DUKE ENERGY PROGRESS	386 WIRE, AL, 600 VOLT	292		292		292	Yes
DUKE ENERGY PROGRESS	3000 WIRE, CABLE/ ELECT	1,020		1,020		1,020	Yes
Total		502,190		502,190	41,615	502,190	

\* Inventory items not in plant-in-service. Therefore, there is no depreciation.

\*\* Transactions with regulated affiliates are priced at Net Book Value as agreed in the Intercompany Asset Transfer Agreement (IATA).

**Analysis of Diversification Activity  
Employee Transfers**

**Company: Duke Energy Florida, LLC  
or the Year Ended December 31, 2016**

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

<b>Company Transferred From</b>	<b>Company Transferred To</b>	<b>Old Job Assignment</b>	<b>New Job Assignment</b>	<b>Transfer Permanent or Temporary and Duration</b>
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	C&M Contractor Specialist	C&M Contractor Specialist	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Community Relations Liaison	Community Relations Liaison	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Contract Analyst	Contract Analyst	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	DCC Operator I	DCC Operator I	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Dir Trans Resource & Proj Mgmt	Dir Trans Resource & Proj Mgmt	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Disb Line Tech C	Disb Line Tech C	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Disb Line Tech C	Lineman Apprentice	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Engineer III	Engineer III	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Lead Engineer	Lead Engineer	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Lead Engineer	Lead Engineer	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Lead Fuels & Fleet Analyst	Lead Fuels & Fleet Analyst	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Lead Fuels & Fleet Analyst	Lead Fuels & Fleet Analyst	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Mgr Nuc Ops Training	Mgr Nuc Ops Training	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Mgr Reg Plant Demo&Retirement	Mgr Reg Plant Demo&Retirement	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Project Manager II	Project Manager II	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Quality Assurance Analyst	Quality Assurance Analyst	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Sr Portfolio Mgmt Analyst	Sr Portfolio Mgmt Analyst	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	System Operator II	System Operator II	Permanent
Duke Energy Carolinas, LLC	Duke Energy Florida, LLC	Technical Voice Analyst	Technical Voice Analyst	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Coord Nondestructive Examin	Coord Nondestructive Examin	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Coord Nondestructive Examin	Coord Nondestructive Examin	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Coord Procedures & Training	Coord Procedures & Training	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	DCC Distribution Coordinator	DCC Distribution Coordinator	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Dir Rates&Reg Planning	Dir Rates&Reg Planning	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Dir Rates&Reg Planning	Dir Rates&Reg Planning	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Dir Rates&Reg Strategy-FL	Dir Rates&Reg Strategy-FL	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Engineer II	Engineer II	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Engineer II	Engineer II	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Engineer II	Engineer II	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Engineer II	Engineer II	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Engineer III	Engineer III	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Human Perform Spec	Human Perform Spec	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	IT Applications Analyst	IT Applications Analyst	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Land Representative	Land Representative	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Lead Engineer	Lead Engineer	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Lead Engineer	Lead Engineer	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Lead Engineer	Lead Engineer	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Lead Engineer	Lead Engineer	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Lead Engineer	Lead Engineer	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Lead Materials Planning Analy	Lead Materials Planning Analy	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Lead Rates&Reg Strat Analyst	Lead Rates&Reg Strat Analyst	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Lead Trans Oversight Spec	Lead Trans Oversight Spec	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Material Planner	Material Planner	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Mgr Gen Fleet Consulting	Mgr Gen Fleet Consulting	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Program Support Assistant I	Program Support Assistant I	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Program Support Assistant II	Program Support Assistant II	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Rates&Reg Strategy Dir	Rates&Reg Strategy Dir	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Rates&Reg Strategy Mgr	Rates&Reg Strategy Mgr	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Rates&Reg Strategy Mgr	Rates&Reg Strategy Mgr	Permanent

**Analysis of Diversification Activity  
Employee Transfers**

**Company: Duke Energy Florida, LLC  
For the Year Ended December 31, 2016**

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
Duke Energy Business Services	Duke Energy Florida, LLC	Senior Engineer	Senior Engineer	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Senior Engineer	Senior Engineer	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Senior Engineer	Senior Engineer	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Senior Rates&Reg Strat Analyst	Senior Rates&Reg Strat Analyst	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Senior Rates&Reg Strat Analyst	Senior Rates&Reg Strat Analyst	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Senior Rates&Reg Strat Analyst	Senior Rates&Reg Strat Analyst	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Senior Rates&Reg Strat Analyst	Senior Rates&Reg Strat Analyst	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Sr Bus & Tech Consultant	Sr Bus & Tech Consultant	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Sr Engineering Technologist	Sr Engineering Technologist	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Sr Engineering Technologist	Sr Engineering Technologist	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Sr Engineering Technologist	Sr Engineering Technologist	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Sr H&S Professional	Sr H&S Professional	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Sr H&S Professional	Sr H&S Professional	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Sr H&S Professional	Sr H&S Professional	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Sr HP/CAP Spec	Sr HP/CAP Spec	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Sr Perf Excellence Leader	Sr Perf Excellence Leader	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Sr Real Estate Representative	Sr Real Estate Representative	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Sr Recruiting Specialist	Sr Recruiting Specialist	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Sr Turbine/Generator Spec	Sr Turbine/Generator Spec	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Sr Turbine/Generator Spec	Sr Turbine/Generator Spec	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Sr. Service Coordinator	Sr. Service Coordinator	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Transmission Work Mgmt Planner	Transmission Work Mgmt Planner	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Utility Strategy Dir - FL	Utility Strategy Dir - FL	Permanent
Duke Energy Business Services	Duke Energy Florida, LLC	Veh Maint Tech II	Veh Maint Tech II	Permanent
Duke Energy Indiana, LLC	Duke Energy Florida, LLC	CT Inspection Tech III	CT Inspection Tech III	Permanent
Duke Energy Indiana, LLC	Duke Energy Florida, LLC	Line Specialist	Line Specialist	Permanent
Duke Energy Progress, LLC	Duke Energy Florida, LLC	Asc Gas Trader	Asc Gas Trader	Permanent
Duke Energy Progress, LLC	Duke Energy Florida, LLC	C&M Contractor Specialist	C&M Contractor Specialist	Permanent
Duke Energy Progress, LLC	Duke Energy Florida, LLC	Channel Mgmt. Coordinator	Channel Mgmt. Coordinator	Permanent
Duke Energy Progress, LLC	Duke Energy Florida, LLC	Cust Care Specialist - B&I	Cust Care Specialist - B&I	Permanent
Duke Energy Progress, LLC	Duke Energy Florida, LLC	Dist Line & Serv Tech I	Dist Line & Serv Tech I	Permanent
Duke Energy Progress, LLC	Duke Energy Florida, LLC	Lead Originator - FSO	Lead Originator - FSO	Permanent
Duke Energy Progress, LLC	Duke Energy Florida, LLC	Lead Portfolio Mgmt Analyst	Lead Portfolio Mgmt Analyst	Permanent
Duke Energy Progress, LLC	Duke Energy Florida, LLC	Marketing Communications Mgr	Marketing Communications Mgr	Permanent
Duke Energy Progress, LLC	Duke Energy Florida, LLC	Sr Gas Trader	Sr Gas Trader	Permanent
Duke Energy Progress, LLC	Duke Energy Florida, LLC	Sr Nuc Maint Tech Sup/JobSpon	Sr Nuc Maint Tech Sup/JobSpon	Permanent
Duke Energy Progress, LLC	Duke Energy Florida, LLC	Sr Nuclear Engineer	Sr Nuclear Engineer	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Business Operations Specialist	Business Operations Specialist	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Business Ops Analyst	Business Ops Analyst	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Community Relations Liaison	Community Relations Liaison	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Forecast Analyst	Forecast Analyst	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	GM Small and Medium Business	GM Small and Medium Business	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Lead Fuels & Fleet Analyst	Lead Fuels & Fleet Analyst	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Mgr Distribution Design Engg	Mgr Distribution Design Engg	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Mgr II Transmission Engg	Dir Major Prog and R&PM Gov	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Mgr Trans NERC CIP Compl	Mgr Trans NERC CIP Compl	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Mgr Transmission Maint Area	Dir Transmission Asset Mgmt	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Mgr Transmission Maint Area	Mgr Transmission Maint Area	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Nuc AOM-Shift	Nuc AOM-Shift	Permanent

**Analysis of Diversification Activity  
Employee Transfers**

**Company: Duke Energy Florida, LLC  
for the Year Ended December 31, 2016**

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

<b>Company Transferred From</b>	<b>Company Transferred To</b>	<b>Old Job Assignment</b>	<b>New Job Assignment</b>	<b>Transfer Permanent or Temporary and Duration</b>
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Product & Services Manager	Product & Services Manager	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Product Line Specialist	Product Line Specialist	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Products & Services Coord II	Products & Services Coord II	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Products & Services Coord II	Products & Services Coord II	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Sr Admin Spec	Sr Admin Spec	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Sr Business Ops Analyst	Sr Business Ops Analyst	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Sr Business Ops Analyst	Sr Business Ops Analyst	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Sr Prototype Manager	Sr Prototype Manager	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Sr Revenue Services Spec	Sr Revenue Services Spec	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Sr Technical Voice Analyst	Sr Technical Voice Analyst	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Sr Workforce Management Anlyst	Sr Workforce Management Anlyst	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Sr. Energy Efficiency Spec	Sr. Energy Efficiency Spec	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Sr. Product & Services Manager	Sr. Product & Services Manager	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Supv DSM Back Office	Supv Products&Services Support	Permanent
Duke Energy Florida, LLC	Duke Energy Carolinas, LLC	Supv Operations (OTS)	Supv Operations (OTS)	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Assoc Distbn Dispatcher	Assoc Distbn Dispatcher	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Business Energy Advisor	Business Energy Advisor	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	CSS Business Analyst	CSS Business Analyst	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	CSS Business Analyst	CSS Business Analyst	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Cust Care Specialist II	Cust Care Specialist II	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Lead Engineer	Lead Engineer	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Manager Project Controls	Manager Project Controls	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Senior Engineer	Senior Engineer	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Bus & Tech Consultant	Sr Bus & Tech Consultant	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Bus & Tech Consultant	Sr Bus & Tech Consultant	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Bus & Tech Consultant	Sr Bus & Tech Consultant	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Bus & Tech Consultant	Sr Bus & Tech Consultant	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Bus & Tech Consultant	Sr Bus & Tech Consultant	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Bus & Tech Consultant	Sr Bus & Tech Consultant	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Bus & Tech Consultant	Sr Bus & Tech Consultant	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Business Ops Analyst	Sr Business Ops Analyst	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Engineering Technologist	Sr Engineering Technologist	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr H&S Professional	Sr H&S Professional	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Program Perform Analyst	Sr Program Perform Analyst	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Recruiting Specialist	Sr Recruiting Specialist	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Training Specialist	Sr Training Specialist	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Turbine/Generator Spec	Sr Turbine/Generator Spec	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Turbine/Generator Spec	Sr Turbine/Generator Spec	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Sr Vegetation Mgmt Spec	Vegetation Mgmt Specialist II	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Storekeeper I	Storekeeper I	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Supv Maintenance (MTS)	Sr Environmental Spc	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Supv Maintenance (MTS)	Supv Maintenance (MTS)	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Supv Maintenance (MTS)	Supv Maintenance (MTS)	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Supv Transmission C&M	Supv Transmission C&M	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Technical Trng Spc	Technical Trng Spc	Permanent
Duke Energy Florida, LLC	Duke Energy Business Services	Troubleman	Trouble Technician	Permanent
Duke Energy Florida, LLC	Duke Energy Commercial Ent Inc	Mgr II Transmission Work Mgmt	Mgr II Transmission Work Mgmt	Permanent
Duke Energy Florida, LLC	Duke Energy Progress, LLC	Business System Testing Spec	Business System Testing Spec	Permanent
Duke Energy Florida, LLC	Duke Energy Progress, LLC	Marketing Communications Mgr	Marketing Communications Mgr	Permanent
Duke Energy Florida, LLC	Duke Energy Progress, LLC	Proj Controls Spec II	Proj Controls Spec II	Permanent
Duke Energy Florida, LLC	Duke Energy Progress, LLC	Revenue Services Specialist II	Revenue Services Specialist II	Permanent

*Analysis of Diversification Activity*  
*Non-Tariffed Services and Products Provided by the Utility*

**Company: Duke Energy Florida, LLC**

**For the Year Ended December 31, 2016**

Provide the following information regarding all non-tariffed services and products provided by the utility.		
Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
Rent from Electric Properties	0454100	Regulated
Managed Services (Duke Energy – Energy Services owned generators, UPS systems, and HVAC systems)	0417310	Non-Regulated
Power Quality Services	0417310	Non-Regulated
Homewire/Homewire Deluxe	0417310	Non-Regulated
Duke Energy Connections	0417310	Non-Regulated
Heating Repair	0417310	Non-Regulated
Heating and Cooling Repair	0417310	Non-Regulated
High Voltage Services	0417310	Non-Regulated
Water Heater Repair & Replacement	0417310	Non-Regulated
Surge Protection	0417310	Non-Regulated
Surge Coverage and Grounding Essential/ Enhanced/ Premium	0417310	Non-Regulated
Surge Protection Add on	0417310	Non-Regulated

**Nonutility Property (Account 121)**

**Company: Duke Energy Florida, Inc.**

**For the Year Ended as of December 31, 2016**

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the balance at the end of the year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other property nonutility property.

Description and Location	Balance at beginning of year	Purchases, Sales, Transfers, etc.	Balance at end of year
<b><u>Previously Devoted to Public Service</u></b>			
Land - Marion County, Florida	135,191		135,191
Minor Items	54,310		54,310
Emergency Offsite Facility/Building - Crystal River, Florida (1)	17,898,257	(159,092)	17,739,165
<b><u>Not Previously Devoted to Public Service</u></b>			
Land - Volusia County, Florida	1,622,391		1,622,391
Equipment - Meter System, various locations	4,782,934		4,782,934
Equipment - VA Hospital, Bay Pines, Florida	499,485		499,485
Generators on Customer Premises, various locations (3)	2,029,085	1,092,608	3,121,693
Minor Items (2)	680,136	(39,825)	640,311
<p>(1) In April 2015, the Emergency Offsite Facility and simulator building were transferred from the Crystal River 3 Nuclear facility to Account 121, Nonutility Property, as opposed to being retired. Currently, they are not devoted to utility service. 2016 activity is due to retirements.</p> <p>(2) Activity primarily represents corrections to assets incorrectly classified as Nonutility Property.</p> <p>(3) In 2016, a 2000kW generator was installed at a customer in Sanford, FL, costing \$818,384. Two 500KVA Uninterruptible Power Systems (UPS) were installed at a customer in Sanford, FL, costing \$217,741. Lastly, additional work was completed on a 2015 generator project at a customer in Tampa, FL, costing \$56,694.</p>			
<b>Totals</b>	<b>27,701,789</b>	<b>\$ 893,691</b>	<b>\$ 28,595,480</b>

**Number of Electric Department Employees**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2016**

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

<b>1. Payroll Period Ended (Date)</b>	<b>12/31/2016</b>
<b>2. Total Regular Full-Time Employees</b>	<b>3,104</b>
<b>3. Total Part-Time and Temporary Employees</b>	<b>114</b>
<b>4. Total Employees</b>	<b>3,218</b>

**Details**

Regular Part Time:	5
Temp Full Time:	102
Temp Part Time:	7

**Particulars Concerning Certain Income Deductions and Interest Charges Accounts**

**Company: Duke Energy Florida, Inc.**  
**For the Year Ended December 31, 2016**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
<b>Account 425 - Miscellaneous Amortization</b>	
Amortization of Acquisition Adjustments for Hines Turbine, Contra Account Charged to 0115000, and Period of Amortization is 360 Months	778,707
Subtotal Account 0425013	778,707
<b>Account 426 - Other Income Deductions</b>	
Donations	
Civic & Community Organizations	1,199,666
Cultural & Art Organizations	9,748
Economic Development	52,715
Education Related Contributions	1,204
Educational Institutions & Charitable Organizations	70,862
Health & Human Services Contributions	16
Other - Corporate Sponsorships	156,609
Other - Chamber Sponsorships	79,850
Other - Political	31,308
Other - Sports marketing	778,799
Other - Supplier Diversity	48,100
Other - Environmental	49,920
Other	1,683
Subtotal Account 0426100	2,480,480
Investment in Company Owned Life Insurance	(58,993)
Subtotal Account 0426200	(58,993)
Penalties	1,194,006
Subtotal Account 0426300	1,194,006
Certain Civic, Political & Related Activities	9,854,874
Subtotal Account 0426400	9,854,874
Asset Impairments	6,496,259
Subtotal Accounts 0426551, 0426553	6,496,259
Other Deductions	2,874,055
Subtotal Accounts 0426510, 0426540	2,874,055
Total Miscellaneous Income Deductions - Account 426	22,840,681
<b>Account 430 - Interest of Debt to Associated Companies</b>	
Money Pool (Avg Rate 0.4663%) Subtotal Account 0430216	3,154,668
Total Interest on Debt to Associated Companies - Account 430	3,154,668
<b>Account 431 - Other Interest Expense</b>	
Other Interest Expense (0431000, 0431400, 0431550, 0431900)	2,204,626
Other Interest - Interest Rate Swap (0431003)	(2,740,139)
Customer Deposits - Rate 2 to 3% per annum (0431921)	5,025,366
Interest related to fuel refund liability, Order No. PSC-13-0598-FOF-EI - Avg Rate 0.43% (0431900)	142,581
Interest related to Projected Tax Deficiency on various audit issues - Rate 1.03% (0431922)	(1,676,897)
CR3 Base Rate & Dry Cast Storage Regulatory Asset Return (0431900)	(32,139,391)
ECCR and Fuel Interest Expense (0431900)	128,665
Return on NCRC CR3 Uprate (0431900)	(2,771,427)
Return on NCRC Levy (0431900)	(3,018,817)
Return on CR3 Non-NCRC (0431900)	(869,054)
Estimated Refund (0431900)	5,000,000
Total Other Interest Expense - Account 431	(30,714,487)