

June 15, 2021

Mr. Bart Fletcher Public Utilities Supervisor Division of Accounting and Finance Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399

Dear Mr. Fletcher:

Enclosed is Florida Power & Light Company's Rate of Return Surveillance Report to the Florida Public Service Commission for April 2021. This report was prepared using a thirteen-month average and year-end rate base and adjustments consistent with Docket Nos. 160021-EI, 160061-EI, 160062-EI and 160088-EI, Order No. PSC-16-0560-AS-EI. The required rate of return was calculated using the return on common equity as authorized in the aforementioned docket and order. The return on common equity is 11.60%.

This report was prepared consistent with the guidelines provided in Commission Form PSC/AFA 14.

Pursuant to FPSC Order No. PSC-2019-0225-FOF-EI, FPL also provides as Attachment 1 to the Report the monthly amounts of amortization credits or debits to the Reserve Amount during 2021. The balance of the Reserve Amount as of April 30, 2021 is \$526,268,318.

Florida Power & Light Company does not presently have any proforma adjustments to capital structure to report, therefore Schedule 4.2 has not been included in the Earnings Surveillance Report for April 2021.

Sincerely,

David Hughes

Assistant Controller, FPL Finance

Enclosures

Copy: Richard Gentry, Office of Public Counsel

### FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES EARNINGS SURVEILLANCE REPORT SUMMARY APRIL, 2021

SCHEDULE 1: PAGE 1 OF 1

	ACTUAL PER BOOKS	FPSC ADJUSTMENTS	FPSC ADJUSTED	PRO FORMA ADJUSTMENTS	PRO FORMA ADJUSTED
I. AVERAGE RATE OF RETURN (JURISDICTIONAL)					
NET OPERATING INCOME	\$ 3,229,767,294 (A)	(187,743,740) (B)	3,042,023,554	(103,335,369)	\$ 2,938,688,185
RATE BASE	\$ 43,395,534,808	1,183,713,483	44,579,248,291	0	\$ 44,579,248,291
AVERAGE RATE OF RETURN	7.44%		6.82%		6.59%
II, YEAR END RATE OF RETURN (JURISDICTIONAL)					
NET OPERATING INCOME	\$ 3,229,767,294 (A)	(188,659,939) (B)	3,041,107,354	(103,335,369)	\$ 2,937,771,986
RATE BASE	\$ 45,646,186,637	662,232,648	46,308,419,285	0	\$ 46,308,419,285
YEAR END RATE OF RETURN	7.08%		6.57%		6.34%
(A) INCLUDES AFUDC EARNINGS (B) INCLUDES REVERSAL OF	AFUDC EARNINGS				
III. REQUIRED RATES OF RETURN AVERAGE CAPITAL STRUCTURE (	FPSC ADJUSTED BASIS)				
LOW	5.87%				
MIDPOINT	6.33%				
HIGH	6.83%				
IV. FINANCIAL INTEGRITY INDICATORS					
A. TIMES INTEREST EARNED WITH AFUDC	6.58 (S	SYSTEM PER BOOKS BASIS)			
B. TIMES INTEREST EARNED WITHOUT AFUDC	6.44 (S	SYSTEM PER BOOKS BASIS)			
C. AFUDC AS PERCENT OF NET INCOME	2,93% (S	SYSTEM PER BOOKS BASIS)			
D. PERCENT OF CONSTRUCTION GENERATED INTERNALLY	47.58% (S	SYSTEM PER BOOKS BASIS)			
E. LTD TO TOTAL INVESTOR FUNDS	39.07% (F	FPSC ADJUSTED BASIS)			
F. STD TO TOTAL INVESTOR FUNDS	1.19% (F	FPSC ADJUSTED BASIS)			
G. RETURN ON COMMON EQUITY (AVERAGE)	11.60% (F	FPSC ADJUSTED)			
H. RETURN ON COMMON EQUITY	·	PROFORMA ADJUSTED)			

NOTE: THIS REPORT HAS BEEN PREPARED USING A THIRTEEN MONTH AVERAGE AND END OF PERIOD RATE BASE AND ADJUSTMENTS CONSISTENT WITH DOCKET NO. 160021-EI, ORDER NO. PSC-16-0560-AS-EI. THIS REPORT DOES NOT NECESSARILY REPRESENT THE OPINION OF THE COMPANY AS TO THE ACTUAL EARNED RATE OF RETURN FOR THE PERIOD COVERED.

AM AWARE THAT SECTION 837.06, FLORIDA STATUES, PROVIDES:					
WHOEVER KNOWINGLY MAKES A FALSE STATEMENT IN WRITING WITH THE INTENT TO MISLEAD A PUBLIC SERVANT IN THE PERFORMAN	ICE OF I	HIS OF	FICIAL I	DUTY SHALL	В
GUILTY OF A MISDEMEANOR OF THE SECOND DEGREE, PUNISHABLE AS PROVIDED IN S. 775.082, S. 775.083, OR S. 775.084.	. /	_	/.		

KEITH FERGUSON

(VICE PRESIDENT ACCOUNTING AND CONTROLLER)

on behalf of keith Ferguson

### FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES AVERAGE RATE OF RETURN RATE BASE APRIL, 2021

SCHEDULE 2: PAGE 1 OF 3

		ANT IN ERVICE	ACCUMULATED DEPRECIATION & AMORTIZATION	NET PLANT IN SERVICE	PROPERTY HELD FOR FUTURE USE	CONSTRUCTION WORK IN PROGRESS	NUCLEAR FUEL	NET UTILITY PLANT	WORKING CAPITAL	 TOTAL RATE BASE
SYSTEM PER BOOKS	\$ 57,	7,289,790,425	16,984,668,660	40,305,121,765	492,588,295	4,300,236,544	647,633,843	45,745,580,446	(750,166,138)	\$ 44,995,414,309
JURISDICTIONAL PER BOOKS	\$ 55.	,090,495,229	14,047,339,916	41,043,155,312	471,516,305	4,087,884,059	611,540,903	46,214,096,580	(2,818,561,771)	\$ 43,395,534,808
FPSC ADJUSTMENTS (SEE SCHEDULE 2, PAGE 3 OF 3 AND SCHEDULE 2, PAGE 3B OF 3)	\$ (2,	2,070,577,055)	(813,313,086)	(1,257,263,969)	0	(1,622,253,872)	0	(2,879,517,841)	4,063,231,324	\$ 1,183,713,483
FPSC ADJUSTED:	\$ 53,	1,019,918,174	13,234,026,831	39,785,891,343	471,516,305	2,465,630,187	611,540,903	43,334,578,739	1,244,669,552	\$ 44,579,248,291
PRO FORMA ADJUSTMENTS										
TOTAL PRO FORMA ADJUSTMENTS:	\$	0	0	0	0	0	0	0	0	\$ 0
PRO FORMA ADJUSTED	\$ 53	5,019,918,174	13,234,026,831	39,785,891,343	471,516,305	2,465,630,187	611,540,903	43,334,578,739	1,244,669,552	\$ 44,579,248,291

### NOTE:

THE PROFORMA ADJUSTMENTS ARE NOT NECESSARILY ALL OF THE PROFORMA ADJUSTMENTS THAT WOULD BE MADE IN A BASE RATE FILING.

# FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES AVERAGE RATE OF RETURN INCOME STATEMENT APRIL, 2021

SCHEDULE 2: PAGE 2 OF 3

		OPERATION & N	MAINTENANCE		TAXES OTHER		DEFERRED	INVESTMENT	(GAIN)/LOSS	TOTAL	NET
	OPERATING	FUEL &		DEPRECIATION &	THAN	INCOME TAXES	INCOME TAXES	TAX CREDIT	ON	OPERATING	OPERATING
	REVENUES	NET INTERCHANGE	OTHER	AMORTIZATION	INCOME	CURRENT	(NET)	(NET)	DISPOSITION	EXPENSES	INCOME (A)
SYSTEM PER BOOKS	\$ 11,468,610,250	2,773,319,236	1,548,875,086	1,846,289,773	1,349,409,780	252,688,702	233,955,746	190,112,825	(917,041)	8,193,734,106	\$ 3,274,876,144
JURISDICTIONAL PER BOOKS	\$ 11,031,536,232	2,636,366,209	1,501,539,013	1,769,923,016	1,327,763,403	242,606,159	223,039,118	183,623,600	(911,823)	7,883,948,694	\$ 3,147,587,538
FPSC ADJUSTMENTS											
FRANCHISE REVENUE	\$ (467,616,990)	0	(249,364)	0	(11,777,745)	(111,718,931)	0	0	0	(123,746,040)	\$ (343,870,951)
FRANCHISE EXPENSE	0	0	0	0	(455,463,220)	111,687,871	0	0	0	(343,775,349)	343,775,349
GROSS RECEIPTS TAX	(252,553,304)	0	0	0	(252,092,902)	(112,899)	0	0	0	(252,205,801)	(347,504)
FINANCIAL PLANNING SERVICES	0	0	(87,898)	0	0	21,554	0	0	0	(66,344)	66,344
INDUSTRY ASSOCIATION DUES	0	0	(50,712)	0	0	12,435	0	0	0	(38,276)	38,276
ECONOMIC DEVELOPMENT 5%	0	0	(361,824)	0	0	88,726	0	0	0	(273,098)	273,098
AVIATION - EXPENSES	0	0	(29,535)	0	0	7,242	0	0	0	(22,292)	22,292
EXECUTIVE COMPENSATION	0	0	(40,579,817)	0	0	9,950,910	0	0	0	(30,628,907)	30,628,907
FUEL COST REC RETAIL	(2,472,267,728)	(2,453,391,105)	(1,362,596)	5,432	(399,928)	50,927,328	(56,975,867)	0	0	(2,461,196,736)	(11,070,992)
CONSERVATION COST RECOVERY	(49,342,143)	0	(39,276,739)	(7,444,997)	(882,547)	443,881	(899,242)	0	0	(48,059,644)	(1,282,499)
CAPACITY COST RECOVERY	(254,821,112)	(162,627,017)	(30,249,025)	(12,040,296)	(209,984)	(8,070,878)	(4,253,333)	0	0	(217,450,533)	(37,370,580)
ENVIRONMENTAL COST RECOVERY	(174,320,818)	0	(25,941,535)	(41,750,733)	(189,488)	(23,613,899)	(2,598,174)	0	109,664	(93,984,165)	(80,336,653)
STORM PROTECTION PLAN COST RECOVERY	(3,720,636)	0	(2,679)	(326,635)	0	(3,127,373)	2,295,760	0	0	(1,160,928)	(2,559,708)
OTHER RATE CASE ADJUSTMENTS (1)	0	0	0	(477,474)	0	117,085	0	0	0	(360,389)	360,389
STORM DEFICIENCY RECOVERY	(8,037)	0	(1,509)	0	0	(1,601)	0	0	0	(3,110)	(4,927)
INTEREST TAX DEFICIENCIES	0	0	316,714	0	0	(77,664)	0	0	0	239,050	(239,050)
INTEREST SYNCHRONIZATION	0	0	0	0	0	8,389,065	(4,743,288)	0	0	3,645,777	(3,645,777)
TOTAL FPSC ADJUSTMENTS	\$ (3,674,650,768)	(2,616,018,123)	(137,876,518)	(62,034,702)	(721,015,813)	34,922,852	(67,174,144)	0	109,664	(3,569,086,784)	\$ (105,563,984)
FPSC ADJUSTED	\$ 7,356,885,464	20,348,086	1,363,662,495	1,707,888,314	606,747,590	277,529,011	155,864,974	183,623,600	(802,159)	4,314,861,910	\$ 3,042,023,554
PRO FORMA ADJUSTMENTS											
WEATHER NORMALIZATION ADJUSTMENT (2)	\$ (137,006,250)	0	(98,645)	0	0	(33,572,236)	0	0	0	(33,670,881)	\$ (103,335,369)
PRO FORMA SYSTEM PER BOOKS ADJUSTED	\$ 7,219,879,215	20,348,086	1,363,563,851	1,707,888,314	606,747,590	243,956,775	155,864,974	183,623,600	(802,159)	4,281,191,029	\$ 2,938,688,185
(A) THE ADDITION OF EARNINGS FROM AFUDC WOULD INCREASE THE SYSTEM NOI BY	\$ 85,180,636										
AND THE JURISDICTIONAL NOI BY	\$ 82,179,756										
(B) ECONOMIC DEVELOPMENT COSTS RELATED TO THE PERIOD ARE: ON A TOTAL COMPANY BASIS ON A JURISDICTIONAL BASIS	\$ 7,508,215 \$ 7,236,483										
CURRENT MONTH AMOUNT SYSTEM PER BOOKS JURISDICTIONAL PER BOOKS	\$ 920,317,255 \$ 882,649,797	236,586,539 223,948,061	102,591,708 98,768,627	126,840,346 120,267,017	112,846,942 110,933,071	7,979,242 7,679,586	35,578,788 34,177,088	19,736,749 19,063,064	(58,354) (58,354)	642,101,960 614,778,159	\$ 278,215,295 \$ 267,871,638

### NOTES

THE PROFORMA ADJUSTMENTS ARE NOT NECESSARILY ALL THE PROFORMA THAT WOULD BE MADE IN A BASE RATE FILING.

<sup>(1)</sup> REFLECTS A PORTION OF THE DEPRECIATION/DISMANTLEMENT RESERVE SURPLUS ADJUSTMENT PROVIDED UNDER ORDER NO. PSC-16-0560-AS-EI.

<sup>(2)</sup> ADJUSTMENT TO NORMALIZE BASE REVENUES AS A RESULT OF ABNORMAL WEATHER CONDITIONS EXPERIENCED DURING THE PERIOD.

### FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES AVERAGE RATE OF RETURN SYSTEM ADJUSTMENTS APRIL, 2021

SCHEDULE 2: PAGE 3 OF 3

RATE BASE ADJUSTMENTS	 SYSTEM	JURISDICTIONAL			
PLANT IN SERVICE:					
STORM PROTECTION	\$ 16,338,754	\$	16,183,967		
ENVIRONMENTAL	1,553,104,167		1,482,559,684		
FUEL AND CAPACITY	182,856,753		174,922,329		
CAPITALIZED EXECUTIVE COMPENSATION	44,917,032		43,291,429		
LOAD CONTROL	37,994,284		37,994,284		
ASSET RETIREMENT OBLIGATION	230,521,051		222,178,206		
CAPITAL LEASES	96,956,119		93,447,156		
TOTAL	\$ 2,162,688,160	\$	2,070,577,055		
ACCUMULATED PROVISION FOR DEPRECIATION:					
STORM PROTECTION	\$ (41,753)	\$	(41,357)		
ENVIRONMENTAL	(398,221,125)		(380,133,283)		
ACCUM PROV DECOMMISSIONING COSTS	(5,321,510,216)		(5,089,140,961)		
ASSET RETIREMENT OBLIGATION	1,913,253		1,844,010		
ASSET RETIREMENT OBLIGATION DECOMMISSIONING	4,940,280,904		4,761,485,958		
FUEL AND CAPACITY	(48,950,363)		(46,721,293)		
OTHER RATE CASE ADJUSTMENTS (1)	(36,729)		(36,729)		
LOAD CONTROL	(20,193,801)		(20,193,801)		
CAPITAL LEASES	(41,891,745)		(40,375,630)		
TOTAL	\$ (888,651,574)	\$	(813,313,086)		
CONSTRUCTION WORK IN PROGRESS:					
CONSTRUCTION WORK IN PROGRESS	\$ 1,650,305,990	\$	1,539,828,443		
CWIP - CLAUSE PROJECTS	84,840,066		82,425,429		
TOTAL	\$ 1,735,146,056	\$	1,622,253,872		
NUCLEAR FUEL:					
NUCLEAR FUEL IN PROCESS	\$ 0	\$	0		
NUCLEAR FUEL CAPITAL LEASES	0		0		
TOTAL	\$ 0	\$	0		
WORKING CAPITAL: (SEE SCHEDULE 2, PAGE 3B OF 3)	\$ (4,209,240,258)	\$	(4,063,231,324)		
TOTAL ADJUSTMENTS	\$ (1,200,057,616)	\$	(1,183,713,483)		

### NOTES:

(1) REFLECTS A PORTION OF THE DEPRECIATION/DISMANTLEMENT RESERVE SURPLUS ADJUSTMENT PROVIDED UNDER ORDER NO. PSC-16-0560-AS-EI.

# FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES AVERAGE RATE OF RETURN SYSTEM ADJUSTMENTS INCOME STATEMENT APRIL, 2021

SCHEDULE 2: PAGE 3A OF 3

	ODERATING	OPERATION & MAI	NTENANCE		TAXES OTHER		DEFERRED	INVESTMENT	(GAIN)/LOSS	TOTAL	NET
	OPERATING REVENUES	FUEL & NET INTERCHANGE	OTHER	DEPRECIATION & AMORTIZATION	THAN INCOME	INCOME TAXES CURRENT	INCOME TAXES (NET)	TAX CREDIT (NET)	ON DISPOSITION	OPERATING EXPENSES	OPERATING INCOME (A)
SYSTEM PER BOOKS	\$ 11,468,610,250	2,773,319,236	1,548,875,086	1,846,289,773	1,349,409,780	252,688,702	233,955,746	190,112,825	(917,041)	8,193,734,106	\$ 3,274,876,144
FPSC ADJUSTMENTS											
FRANCHISE REVENUE	\$ (467,616,990)	0	(249,364)	0	(11,777,745)	(112,300,460)	0	0	Ö	(124,327,569)	\$ (343,289,421)
FRANCHISE EXPENSE	0	0	, o	0	(455,463,220)	112,269,400	0	0	0	(343,193,820)	343,193,820
GROSS RECEIPTS TAX	(252,553,304)	0	0	0	(252,092,902)	(113,214)	0	0	0	(252,206,116)	(347,189)
FINANCIAL PLANNING SERVICES	0	0	(91,199)	0	0	(2,016)	0	0	0	(93,215)	93,215
INDUSTRY ASSOCIATION DUES	0	0	(52,616)	0	0	(145,102)	0	0	0	(197,718)	197,718
ECONOMIC DEVELOPMENT 5%	0	0	(375,411)	0	0	92,345	0	0	0	(283,066)	283,066
AVIATION - EXPENSES	0	0	(30,644)	0	0	7,544	0	0	0	(23,100)	23,100
EXECUTIVE COMPENSATION	0	0	(42,103,599)	0	0	10,370,787	0	0	0	(31,732,812)	31,732,812
FUEL COST RECOVERY	(2,597,012,930)	(2,581,936,004)	(1,363,573)	5,700	(401,274)	52,983,875	(57,547,843)	0	0	(2,588,259,119)	(8,753,811)
CONSERVATION COST RECOVERY	(49,342,143)	0	(39,276,739)	(7,444,997)	(882,547)	448,780	(899,242)	0	0	(48,054,745)	(1,287,398)
CAPACITY COST RECOVERY	(255,109,925)	(169,864,436)	(31,589,330)	(12,576,127)	(217,245)	(5,960,473)	(4,253,333)	0	0	(224,460,943)	(30,648,982)
ENVIRONMENTAL COST RECOVERY	(174,320,818)	0	(27,171,431)	(43,737,354)	(197,009)	(22,958,808)	(2,598,174)	0	114,882	(96,547,894)	(77,772,924)
STORM PROTECTION PLAN COST RECOVERY	(3,720,636)	0	(2,679)	(329,759)	0	(3,126,607)	2,295,760	0	0	(1,163,286)	(2,557,350)
OTHER RATE CASE ADJUSTMENTS (1)	0	0	0	(477,474)	0	117,085	0	0	0	(360,389)	360,389
STORM DEFICIENCY RECOVERY	(8,037)	0	(1,509)	0	0	(1,451)	0	0	0	(2,960)	(5,076)
INTEREST TAX DEFICIENCIES	0	0	328,607	0	0	(80,975)	0	0	0	247,632	(247,632)
INTEREST SYNCHRONIZATION	 0	0_	0	0	0	8,725,019	(4,921,400)	0	0	3,803,619	 (3,803,619)
TOTAL FPSC ADJUSTMENTS	\$ (3,799,684,783)	(2,751,800,440)	(141,979,486)	(64,560,010)	(721,031,942)	40,325,729	(67,924,232)	0	114,882	(3,706,855,499)	\$ (92,829,283)
FPSC ADJUSTED	\$ 7,668,925,467	21,518,796	1,406,895,601	1,781,729,762	628,377,837	293,014,431	166,031,514	190,112,825	(802,159)	4,486,878,607	\$ 3,182,046,861
PRO FORMA ADJUSTMENTS											
WEATHER NORMALIZATION ADJUSTMENT (2)	\$ (137,006,250)	0	(98,645)	0	0	(33,572,236)	0	0	0	(33,670,881)	\$ (103,335,369)
PRO FORMA SYSTEM PER BOOKS ADJUSTED	\$ 7,531,919,218	21,518,796	1,406,796,956	1,781,729,762	628,377,837	259,442,194	166,031,514	190,112,825	(802,159)	4,453,207,726	\$ 3,078,711,492
(A) THE ADDITION OF EARNINGS FROM AFUDC WOULD INCREASE THE SYSTEM NOI BY	\$ 85,180,636										

NOTES:
(1) REFLECTS A PORTION OF THE DEPRECIATION/DISMANTLEMENT RESERVE SURPLUS ADJUSTMENT PROVIDED UNDER ORDER NO. PSC-16-0560-AS-EI.
(2) ADJUSTMENT TO NORMALIZE BASE REVENUES AS A RESULT OF ABNORMAL WEATHER CONDITIONS EXPERIENCED DURING THE PERIOD.

THE PROFORMA ADJUSTMENTS ARE NOT NECESSARILY ALL THE PROFORMA THAT WOULD BE MADE IN A BASE RATE FILING.

# FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES AVERAGE RATE OF RETURN SYSTEM ADJUSTMENTS APRIL, 2021

SCHEDULE 2: PAGE 3B OF 3

WORKING CAPITAL ADJUSTMENTS	 SYSTEM	JURISDICTIONAL			
ADJUSTMENTS TO ASSETS PER BOOKS:					
ACCOUNTS RECEIVABLE - ASSOC COS	174,445,164		168,538,264		
INTEREST & DIVIDENDS RECEIVABLE	81,875		79,103		
NET UNDERRECOVERED CLAUSES	88,791,737		89,333,851		
POLE ATTACHMENTS RENTS RECEIVABLE	35,685,254		34,476,913		
PREPAYMENTS - ECCR	40,673,844		40,673,844		
PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	4,560,055		4,445,180		
TEMPORARY CASH INVESTMENTS	113,849,450		110,304,360		
JOBBING ACCOUNTS	30,556,436		29,521,763		
OTH REG ASSETS - CLAUSES	6,738,512		6,422,139		
MISC. DEFFERED DEBIT - CLAUSES	5,209,531		4,964,943		
CEDAR BAY TRANSACTION	378,292,350		362,174,437		
ICL TRANSACTION	259,194,444		248,150,939		
SJRPP TRANSACTION	67,208,467		63,843,265		
EARLY RETIRED ASSETS	134,605,227		128,870,102		
TOTAL ADJUSTMENTS TO ASSETS PER BOOKS	\$ 1,339,892,347	\$	1,291,799,104		
ADJUSTMENTS TO LIABILITIES PER BOOKS:					
ACCOUNTS PAYABLE - ASSOC COS	18,461,538		17,836,411		
ACCUM DEFERRED RETIREMENT BENEFITS	(67,410)		(64,970)		
ACCUM. PROV PROPERTY & STORM INSURANCE	(81,207,002)		(81,207,002)		
ACCUM. PROV RATE REFUNDS	(6,236,547)		0		
GAIN ON SALE OF EMISSION ALLOWANCE	(215)		(206)		
JOBBING ACCOUNTS	(25,335,386)		(24,477,503)		
SJRPP ACCELERATED RECOVERY	(2,583,807)		(2,473,719)		
STORM DEFICIENCY RECOVERY	(7,313,644)		(7,313,644)		
ASSET RETIREMENT OBLIGATION	(5,172,715,208)		(4,985,508,174)		
MARGIN CALL CASH COLLATERAL	183,660		177,441		
NUCLEAR COST RECOVERY	(241,630,584)		(241,630,584)		
CEDAR BAY TRANSACTION	(3,043,437)		(2,913,765)		
OTH REG LIAB - CLAUSES	(27,644,563)		(27,454,713)		
TOTAL ADJUSTMENTS TO LIABILITIES PER BOOKS	\$ (5,549,132,605)	\$	(5,355,030,428)		
NET ADJUSTMENTS TO WORKING CAPITAL PER BOOKS	\$ (4,209,240,258)	\$	(4,063,231,324)		

NOTES:

### FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES YEAR END RATE OF RETURN RATE BASE APRIL, 2021

SCHEDULE 3: PAGE 1 OF 3

	PLANT IN SERVICE	ACCUMULATED DEPRECIATION & AMORTIZATION	NET PLANT IN SERVICE	PROPERTY HELD FOR FUTURE USE	CONSTRUCTION WORK IN PROGRESS	NUCLEAR FUEL	NET UTILITY PLANT	WORKING CAPITAL	TOTAL RATE BASE
SYSTEM PER BOOKS	\$ 59,211,752,911	17,382,350,602	41,829,402,309	499,670,394	4,806,600,575	673,281,822	47,808,955,100	(750,166,138)	\$ 47,058,788,962
JURISDICTIONAL PER BOOKS	\$ 56,947,619,041	14,155,968,051	42,791,650,990	478,301,678	4,559,036,233	635,759,508	48,464,748,409	(2,818,561,771)	\$ 45,646,186,637
FPSC ADJUSTMENTS (SEE SCHEDULE 3, PAGE 3 OF 3 AND SCHEDULE 2, PAGE 3B OF 3)	\$ (1,999,994,834)	(813,623,220)	(1,186,371,613)	0_	(2,214,627,062)	0	(3,400,998,675)	4,063,231,324	\$ 662,232,648
FPSC ADJUSTED:	\$ 54,947,624,207	13,342,344,830	41,605,279,377	478,301,678	2,344,409,170	635,759,508	45,063,749,733	1,244,669,552	\$ 46,308,419,285
PRO FORMA ADJUSTMENTS									
TOTAL PRO FORMA ADJUSTMENTS:	\$ 0	0	0	0	0	0	0	0	\$ 0
PRO FORMA ADJUSTED	\$ 54,947,624,207	13,342,344,830	41,605,279,377	478,301,678	2,344,409,170	635,759,508	45,063,749,733	1,244,669,552	\$ 46,308,419,285

# FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES YEAR END RATE OF RETURN INCOME STATEMENT APRIL, 2021

SCHEDULE 3: PAGE 2 OF 3

	OPERATING REVENUES	OPERATION & M. FUEL & NET INTERCHANGE	AINTENANCE OTHER	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	(GAIN)/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME (A)
SYSTEM PER BOOKS	\$ 11,468,610,250	2,773,319,236	1,548,875,086	1,846,289,773	1,349,409,780	252,688,702	233,955,746	190,112,825	(917,041)	8,193,734,106	\$ 3,274,876,144
JURISDICTIONAL PER BOOKS	\$ 11,031,536,232	2,636,366,209	1,501,539,013	1,769,923,016	1,327,763,403	242,606,159	223,039,118	183,623,600	(911,823)	7,883,948,694	\$ 3,147,587,538
FPSC ADJUSTMENTS											
FRANCHISE REVENUE	\$ (467,616,990)	0	(249,364)	0	(11,777,745)	(111.718.931)	0	0	0	(123,746,040)	\$ (343,870,951)
FRANCHISE EXPENSE	0	0	0	0	(455,463,220)	111,687,871	0	0	0	(343,775,349)	343,775,349
GROSS RECEIPTS TAX	(252,553,304)	0	0	0	(252,092,902)	(112,899)	0	0	0	(252,205,801)	(347,504)
FINANCIAL PLANNING SERVICES	0	0	(87,898)	0	0	21,554	0	0	0	(66,344)	66,344
INDUSTRY ASSOCIATION DUES	0	0	(50,712)	0	0	12,435	0	0	0	(38,276)	38,276
ECONOMIC DEVELOPMENT 5%	0	0	(361,824)	0	0	88,726	0	0	0	(273,098)	273,098
AVIATION - EXPENSES	0	0	(29,535)	0	0	7,242	0	0	0	(22,292)	22,292
EXECUTIVE COMPENSATION	0	0	(40,579,817)	0	0	9,950,910	0	0	0	(30,628,907)	30,628,907
FUEL COST REC RETAIL	(2,472,267,728)	(2,453,391,105)	(1,362,596)	5,432	(399,928)	50,927,328	(56,975,867)	0	0	(2,461,196,736)	(11,070,992)
CONSERVATION COST RECOVERY	(49,342,143)	O O	(39,276,739)	(7,444,997)	(882,547)	443,881	(899,242)	0	0	(48,059,644)	(1,282,499)
CAPACITY COST RECOVERY	(254,821,112)	(162,627,017)	(30,249,025)	(12,040,296)	(209,984)	(8,070,878)	(4,253,333)	0	0	(217,450,533)	(37,370,580)
ENVIRONMENTAL COST RECOVERY	(174,320,818)	, o	(25,941,535)	(41,750,733)	(189,488)	(23,613,899)	(2,598,174)	0	109,664	(93,984,165)	(80,336,653)
STORM PROTECTION PLAN COST RECOVERY	(3,720,636)	0	(2,679)	(326,635)	0	(3,127,373)	2,295,760	0	. 0	(1,160,928)	(2,559,708)
OTHER RATE CASE ADJUSTMENTS (1)	0	0	0	(477,474)	Ö	117,085	0	0	0	(360,389)	360,389
STORM DEFICIENCY RECOVERY	(8,037)	0	(1,509)	` 0	0	(1,601)	0	0	0	(3,110)	(4,927)
INTEREST TAX DEFICIENCIES	0	0	316,714	0	0	(77,664)	0	0	0	239.050	(239,050)
INTEREST SYNCHRONIZATION	0	0	0	0	0	9,305,265	(4,743,288)	0	0	4,561,976	(4,561,976)
TOTAL FPSC ADJUSTMENTS	\$ (3,674,650,768)	(2,616,018,123)	(137,876,518)	(62,034,702)	(721,015,813)	35,839,052	(67,174,144)	0	109,664	(3,568,170,584)	\$ (106,480,183)
FPSC ADJUSTED	\$ 7,356,885,464	20,348,086	1,363,662,495	1,707,888,314	606,747,590	278,445,211	155,864,974	183,623,600	(802,159)	4,315,778,110	\$ 3,041,107,354
PRO FORMA ADJUSTMENTS WEATHER NORMALIZATION ADJUSTMENT (2)	\$ (137,006,250)	0	(98,645)	0	0	(33,572,236)	0	0	0	(33,670,881)	\$ (103,335,369)
PRO FORMA SYSTEM PER BOOKS ADJUSTED	\$ 7,219,879,215	20,348,086	1,363,563,851	1,707,888,314	606,747,590	244,872,974	155,864,974	183,623,600	(802,159)	4,282,107,229	\$ 2,937,771,986
(A) THE ADDITION OF EARNINGS FROM AFUDC WOULD INCREASE THE SYSTEM NOI BY AND THE JURISDICTIONAL NOI BY	\$ 85,180,636 82,179,756										

NOTES:
(1) REFLECTS A PORTION OF THE DEPRECIATION/DISMANTLEMENT RESERVE SURPLUS ADJUSTMENT PROVIDED UNDER ORDER NO. PSC-16-0560-AS-EI.
(2) ADJUSTMENT TO NORMALIZE BASE REVENUES AS A RESULT OF ABNORMAL WEATHER CONDITIONS EXPERIENCED DURING THE PERIOD.

THE PROFORMA ADJUSTMENTS ARE NOT NECESSARILY ALL THE PROFORMA THAT WOULD BE MADE IN A BASE RATE FILING.

### FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES YEAR END RATE OF RETURN SYSTEM ADJUSTMENTS APRIL, 2021

SCHEDULE 3: PAGE 3 OF 3

RATE BASE ADJUSTMENTS		SYSTEM	JURISDICTIONAL				
PLANT IN SERVICE:							
STORM PROTECTION	\$	109,892,450	\$	108,851,370			
ENVIRONMENTAL		1,584,779,371		1,512,796,151			
FUEL AND CAPACITY		190,716,850		182,447,914			
CAPITALIZED EXECUTIVE COMPENSATION		48,855,376		47,087,239			
LOAD CONTROL		31,230,481		31,230,481			
ASSET RETIREMENT OBLIGATION		33,028,710		31,833,359			
CAPITAL LEASES		88,968,190		85,748,320			
TOTAL	\$	2,087,471,429	\$	1,999,994,834			
ACCUMULATED PROVISION FOR DEPRECIATION:							
STORM PROTECTION	\$	(328,945)	\$	(325,829)			
ENVIRONMENTAL		(422,890,020)		(403,681,677)			
ACCUM PROV DECOMMISSIONING COSTS		(5,885,331,661)		(5,628,342,559)			
ASSET RETIREMENT OBLIGATION		59,577,181		57,421,008			
ASSET RETIREMENT OBLIGATION DECOMMISSIONING		5,468,793,279		5,270,870,809			
FUEL AND CAPACITY		(53,726,724)		(51,294,530)			
OTHER RATE CASE ADJUSTMENTS (1)		(477,474)		(477,474)			
LOAD CONTROL		(14,094,731)		(14,094,731)			
CAPITAL LEASES		(45,339,117)		(43,698,238)			
TOTAL	\$	(893,818,213)	\$	(813,623,220)			
CONSTRUCTION WORK IN PROGRESS:							
CONSTRUCTION WORK IN PROGRESS	\$	2,165,137,845	\$	2,016,510,534			
CWIP - CLAUSE PROJECTS		200,667,934		198,116,528			
TOTAL	\$	2,365,805,779	\$	2,214,627,062			
NUCLEAR FUEL:							
NUCLEAR FUEL IN PROCESS	\$	0	\$	0			
NUCLEAR FUEL CAPITAL LEASES	•	0	·	0			
TOTAL	\$	0	\$	0			
WORKING CAPITAL: (SEE SCHEDULE 2, PAGE 3B OF 3)	\$	(4,209,240,258)	\$	(4,063,231,324)			
TOTAL ADJUSTMENTS	\$	(649,781,263)	\$	(662,232,648)			

NOTES:
(1) REFLECTS A PORTION OF THE DEPRECIATION/DISMANTLEMENT RESERVE SURPLUS ADJUSTMENT PROVIDED UNDER ORDER NO. PSC-16-0560-AS-EI.

# FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES YEAR END RATE OF RETURN SYSTEM ADJUSTMENTS INCOME STATEMENT APRIL, 2021

SCHEDULE 3: PAGE 3A OF 3

		OPERATING REVENUES	OPERATION & MAI FUEL & NET INTERCHANGE	NTENANCE OTHER	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	(GAIN)/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES		NET OPERATING INCOME (A)
SYSTEM PER BOOKS	\$	11,468,610,250	2,773,319,236	1,548,875,086	1,846,289,773	1,349,409,780	252,688,702	233,955,746	190,112,825	(917,041)	8,193,734,106	\$	3,274,876,144
FPSC ADJUSTMENTS													
FRANCHISE REVENUE	\$	(467,616,990)	0	(249,364)	0	(11,777,745)	(112,300,460)	0	0	0	(124,327,569)	\$	(343,289,421)
FRANCHISE EXPENSE	*	0	0	0	Ö	(455,463,220)	112,269,400	Ō	Ö	Õ	(343,193,820)	*	343.193.820
GROSS RECEIPTS TAX		(252,553,304)	0	0	0	(252,092,902)	(113,214)	0	0	0	(252,206,116)		(347,189)
FINANCIAL PLANNING SERVICES		0	0	(91,199)	0	O O	(2,016)	0	0	0	(93,215)		93,215
INDUSTRY ASSOCIATION DUES		Ö	0	(52,616)	Ō	Ō	(145,102)	0	Ö	Ö	(197,718)		197,718
ECONOMIC DEVELOPMENT 5%		0	0	(375,411)	0	0	92,345	0	0	0	(283,066)		283,066
AVIATION - EXPENSES		0	0	(30,644)	0	0	7,544	0	0	0	(23,100)		23,100
EXECUTIVE COMPENSATION		0	0	(42,103,599)	0	0	10,370,787	0	0	0	(31,732,812)		31,732,812
FUEL COST REC RETAIL		(2,597,012,930)	(2,581,936,004)	(1,363,573)	5,700	(401,274)	52,983,875	(57,547,843)	0	0	(2,588,259,119)		(8,753,811)
CONSERVATION COST RECOVERY		(49,342,143)	0	(39,276,739)	(7,444,997)	(882,547)	448,780	(899,242)	0	0	(48,054,745)		(1,287,398)
CAPACITY COST RECOVERY		(255,109,925)	(169,864,436)	(31,589,330)	(12,576,127)	(217,245)	(5,960,473)	(4,253,333)	0	0	(224,460,943)		(30,648,982)
ENVIRONMENTAL COST RECOVERY		(174,320,818)	0	(27,171,431)	(43,737,354)	(197,009)	(22,958,808)	(2,598,174)	0	114,882	(96,547,894)		(77,772,924)
STORM PROTECTION PLAN COST RECOVERY		(3,720,636)	0	(2,679)	(329,759)	0	(3,126,607)	2,295,760	0	0	(1,163,286)		(2,557,350)
OTHER RATE CASE ADJUSTMENTS (1)		0	0	0	(477,474)	0	117,085	0	0	0	(360,389)		360,389
STORM DEFICIENCY RECOVERY		(8,037)	0	(1,509)	0	0	(1,451)	0	0	0	(2,960)		(5,076)
INTEREST TAX DEFICIENCIES		0	0	328,607	0	0	(80,975)	0	0	0	247,632		(247,632)
INTEREST SYNCHRONIZATION		0	0	0	0	0	10,477,257	(4,921,400)	0	0	5,555,857		(5,555,857)
TOTAL FPSC ADJUSTMENTS	\$	(3,799,684,783)	(2,751,800,440)	(141,979,486)	(64,560,010)	(721,031,942)	42,077,967	(67,924,232)	0	114,882	(3,705,103,261)	\$	(94,581,521)
FPSC ADJUSTED	\$	7,668,925,467	21,518,796	1,406,895,601	1,781,729,762	628,377,837	294,766,669	166,031,514	190,112,825	(802,159)	4,488,630,845	\$	3,180,294,623
PRO FORMA ADJUSTMENTS WEATHER NORMALIZATION ADJUSTMENT (2)	\$	(137,006,250)	0	(98,645)	0	0	(33,572,236)	0	0	0	(33,670,881)	\$	(103,335,369)
PRO FORMA SYSTEM PER BOOKS ADJUSTED	\$	7,531,919,218	21,518,796	1,406,796,956	1,781,729,762	628,377,837	261,194,432	166,031,514	190,112,825	(802,159)	4,454,959,964	\$	3,076,959,254
(A) THE ADDITION OF EARNINGS FROM AFUDC													

- NOTES:
  (1) REFLECTS A PORTION OF THE DEPRECIATION/DISMANTLEMENT RESERVE SURPLUS ADJUSTMENT PROVIDED UNDER ORDER NO. PSC-16-0560-AS-EI.
  (2) ADJUSTMENT TO NORMALIZE BASE REVENUES AS A RESULT OF ABNORMAL WEATHER CONDITIONS EXPERIENCED DURING THE PERIOD.

THE PROFORMA ADJUSTMENTS ARE NOT NECESSARILY ALL THE PROFORMA THAT WOULD BE MADE IN A BASE RATE FILING.

WOULD INCREASE THE SYSTEM NOI BY \$ 85,180,636

## FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES CAPITAL STRUCTURE FPSC ADJUSTED BASIS APRIL, 2021

SCHEDULE 4: PAGE 1 OF 2

								LOW	POINT	MIDI	POINT	HIGH	POINT
AVERAGE		SYSTEM PER BOOKS 1	RETAIL PER BOOKS 5	ADJUSTME PRO RATA 6	ENTS SPECIFIC 7	 ADJUSTED RETAIL 8	RATIO (%) 9	COST RATE (%) 10	WEIGHTED COST (%) 11	COST RATE (%) 12	WEIGHTED COST (%) 13	COST RATE (%) 14	WEIGHTED COST (%)15
LONG TERM DEBT	\$	13,922,406,934	\$ 13,423,981,487	\$ 457,673,284 \$	(57,516,706)	\$ 13,824,138,066	31.01%	3.84%	1.19%	3.84%	1.19%	3.84%	1.19%
SHORT TERM DEBT		421,201,288	406,121,367	13,905,764	(0)	420,027,131	0.94%	0.25%	0.00%	0.25%	0.00%	0.25%	0.00%
PREFERRED STOCK		-	-	-	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
COMMON EQUITY		21,200,622,434	20,441,594,105	699,928,640	(0)	21,141,522,745	47.42%	9.60%	4.55%	10.55%	5.00%	11.60%	5.50%
CUSTOMER DEPOSITS		396,708,195	396,501,683	13,576,382	-	410,078,065	0.92%	2.17%	0.02%	2.17%	0.02%	2.17%	0.02%
DEFERRED INCOME TAX	(1)	5,083,406,939	4,899,621,202	163,742,381	(117,483,284)	4,945,880,299	11.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
FAS 109 DEFERRED INCOME TAX		3,233,242,745	3,117,485,632	106,743,998	0	3,224,229,630	7.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
INVESTMENT TAX CREDITS	(2)	737,825,773	710,229,331	20,306,810	(117,163,785)	613,372,356	1.38%	7.32%	0.10%	7.90%	0.11%	8.53%	0.12%
TOTA	L \$	44,995,414,309	\$ 43,395,534,808	\$ 1,475,877,258 \$	(292,163,775)	\$ 44,579,248,291	100.00%		5.87%		6.33%		6.83%

											LOW	POINT	MID	POINT	HIGH	POINT
YEAR END		SYSTEM PER BOOKS 1	_	RETAIL PER BOOKS 5	_	ADJUSTME PRO RATA 6	SPECIFIC 7	-	ADJUSTED RETAIL 8	RATIO (%) 9	COST RATE (%) 10	WEIGHTED COST (%)	COST RATE (%) 12	WEIGHTED COST (%) 13	COST RATE (%) 14	WEIGHTED COST (%) 15
LONG TERM DEBT	\$	14,162,060,695	\$	13,734,675,724	\$	283,736,314 \$	(46,495,261)	\$	13,971,916,776	30.17%	3.73%	1.13%	3.73%	1.13%	3.73%	1.13%
SHORT TERM DEBT		1,042,069,117		1,010,639,297		20,949,101	0		1,031,588,398	2.23%	0.59%	0.01%	0.59%	0.01%	0.59%	0.01%
PREFERRED STOCK		-		-		-	-		-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
COMMON EQUITY		22,170,439,921		21,501,757,849		445,700,546	(0)		21,947,458,395	47.39%	9.60%	4.55%	10.55%	5.00%	11.60%	5.50%
CUSTOMER DEPOSITS		382,361,248		382,136,240		7,921,135	0		390,057,375	0.84%	2.22%	0.02%	2.22%	0.02%	2.22%	0.02%
DEFERRED INCOME TAX		5,287,409,506		5,125,441,871		103,807,786	(117,483,284)		5,111,766,373	11.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
FAS 109 DEFERRED INCOME TAX		3,152,047,042		3,056,978,232		63,366,766	0		3,120,344,998	6.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
INVESTMENT TAX CREDITS	(2)	862,401,431		834,557,424		14,931,925	(114,202,379)		735,286,970	1.59%	7.29%	0.12%	7.90%	0.13%	8.51%	0.14%
TOTAL	\$	47,058,788,962	\$	45,646,186,637	\$	940,413,573 \$	(278,180,925)	\$	46,308,419,285	100.00%		5.82%		6.28%		6.79%

<sup>(1)</sup> SYSTEM PER BOOKS INCLUDES APPROXIMATELY \$2,745 MILLION OF EXCESS DEFERRED TAXES
(2) INVESTMENT TAX CREDITS COST RATES ARE BASED ON THE WEIGHTED AVERAGE COST OF LONG TERM DEBT, PREFERRED STOCK AND COMMON EQUITY.
(3) COLUMNS MAY NOT FOOT DUE TO ROUNDING.

### FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES APRIL, 2021

SCHEDULE 5: PAGE 1 OF 2

11.60%

11.11%

A. TIMES INTEREST EARNED WITH AFUDC		D. PERCENT INTERNALLY GENERATED FUNDS	<u></u>	
EARNINGS BEFORE INTEREST CHARGES ALLOWANCE FOR BORROWED FUNDS DURING CONSTRUCTION INCOME TAXES TOTAL INTEREST CHARGES EXCLUDING DEBT AFUDC TIMES INTEREST EARNED WITH AFUDC	\$ 3,336,993,203 19,417,631 663,073,872 \$ 4,019,484,706 \$ 611,254,864	NET INCOME PREFERRED DIVIDENDS DECLARED COMMON DIVIDENDS AFUDC (DEBT & OTHER) DEPRECIATION AND AMORTIZATION EXPENSE DEFERRED INCOME TAXES INVESTMENT TAX CREDITS CLAUSE OVER/UNDER RECOVERY OTHER INTERNALLY GENERATED FUNDS	\$ 2,745,155,970 0 (2,210,000,000) (85,180,636) 1,846,289,773 227,558,300 190,112,825 (81,491,290) 23,707,316 \$ 2,656,152,257	
B. TIMES INTEREST EARNED WITHOUT AFUDC		CONSTRUCTION EXPENDITURES	\$ 5,582,517,827	
EARNINGS BEFORE INTEREST CHARGES ALLOWANCE FOR EQUITY FUNDS USED DURING CONSTRUCTION INCOME TAXES TOTAL	\$ 3,336,993,203 (65,763,005) 663,073,872 \$ 3,934,304,070	PERCENT INTERNALLY GENERATED FUNDS	47.58%	
INTEREST CHARGES EXCLUDING DEBT AFUDC	\$ 611,254,864	E. LONG TERM DEBT AS A PERCENT OF TOTAL INVESTOR CAPITAL		
TIMES INTEREST EARNED WITHOUT AFUDC	6.44	F. SHORT TERM DEBT AS A PERCENT OF TOTAL INVESTOR CAPITAL		
C. PERCENT AFUDC TO NET INCOME AVAILABLE FOR COMMON STOCKHOLDED ALLOWANCE FOR BORROWED FUNDS DURING CONSTRUCTION X (1 - INCOME_TAX_RATE) SUBTOTAL ALLOWANCE FOR EQUITY FUNDS USED DURING CONSTRUCTION TOTAL NET INCOME AVAILABLE FOR COMMON	\$ 19,417,631 0.7548 \$ 14,656,075 65,763,005 \$ 80,419,080 \$ 2,745,155,970	AVERAGE RETAIL AMOUNTS JURIS ADJUSTED LONG TERM DEBT JURIS ADJUSTED SHORT TERM DEBT JURIS ADJUSTED PREFERRED STOCK JURIS ADJUSTED COMMON STOCK TOTAL  LTD TO TOTAL INVESTOR FUNDS  STD TO TOTAL INVESTOR FUNDS	\$ 13,824,138,066 420,027,131 0 21,141,522,745 \$ 35,385,687,941 39.07% 1.19%	
AFUDC AS PERCENT OF NET INCOME	2.93%	ADJUSTED AVERAGE JURISDICTIONAL RETURN ON COMMON EQUITY	G. FPSC ADJ.	H. PROFORMA
		RATE OF RETURN	6.82%	6.59%
		LESS: RECONCILED AVG. RETAIL WEIGHTED COST RATES FOR:  LONG TERM DEBT SHORT TERM DEBT PREFERRED STOCK CUSTOMER DEPOSITS TAX CREDITS - WEIGHTED COST SUBTOTAL	1.19% 0.00% 0.00% 0.02% 0.11% 1.32%	1.19% 0.00% 0.00% 0.02% 0.11% 1.32%
		DIVIDED BY COMMON EQUITY RATIO	47.42%	47.42%

JURISDICTIONAL RETURN ON COMMON EQUITY

Molover Reserve Amount - 12/13/12/15/15/15   Propertiation Reserve Amount Available Under Current Settlement Agreement   5   1,252,100,355		AMOUNT	RELATED ORDER
Depreciation Reserve Surplus Approved by PRC- 11/1017   S   1,000,000,000   PC-14-0560-A5-4   Total Reserve Amount Assilable Under Current Settlement Agreement   S   1252-103.515   Total Amortization from 1/1/2017 - 12/31/2017   S   1035-221-511   Total Amortization from 1/1/2017   S   1035-221-511   Total Amortization from 1/1/2018   S   26,451-730   Total Amortization from 1/1/2018   S   26,451-730   Total Amortization from 1/1/2018   S   22,481-745   Total Amortization from 1/1/2018   S   1035-221-511   Total Amortization from 1/1/2018   S   1037-231-51   Total Amortization from 1/1/2018   S   1037-231-51   Total Amortization from 1/1/2019   Total Amortization from 1/1	Rollover Reserve Amount - 12/31/2016 <sup>(1)</sup>		ORDER
Total Reserve Amount Available Under Current Settlement Agreement  **Catual Amortization from 1/1/2017 - 12/31/2017 - 3			SC-16-0560-AS-FI
January, 2017			
February, 2017			
March, 2017			
April, 2017  April, 2017  June, 2017  S. 5,60,94,819  June, 2017  S. 5,547,1667  August, 2017  S. 5,547,1687  August, 2017  S. 5,547,1687  August, 2017  S. 5,547,1687  August, 2017  S. 1,148,319,327  Becember, 2017  S. 1,148,319,327  August, 2018  August, 2018  S. 5, -  February, 2018  S. 5, -  August, 2018  Becember, 2018  S. 100,738,501  December, 2018  August, 2019  S. 1,743,743,743  Because of the august			
May. 2017	'		
June 2017 June 2017 June 2017 July 2017 S			
July, 2017 July, 2017 September, 2017 September, 2017 September, 2017 September, 2017 September, 2017 September, 2017 Semantization from 1/1/2017 - 11/31/2017 Semantization from 1/1/2018 - 12/31/2018 September, 2018 September, 2018 September, 2018 September, 2018 September, 2018 September, 2018 Semantization from 1/1/2018 - 12/31/2018 Semantization from 1/1/2018 - 12/31/2018 Semantization from 1/1/2019 - 12/31/2019 Semantization from 1/1/2019			
August, 2017   S			
September, 2017   S			
Schember, 2017   Schember, 2017    Schember, 2017    Schember, 2017    Schember, 2017    Schember, 2017    Schember, 2017    Schember, 2017    Schember, 2017    Schember, 2017    Schember, 2017    Schember, 2017    Schember, 2017    Schember, 2017    Schember, 2017    Schember, 2018    Schember, 2019    Schember, 2			
November, 2017			
Secondary (2017)   Secondary (2017)   Secondary (2018)   Secondary (			
Total Amortization from 1/1/2017 - 12/31/2017  Remaining Reserve Amount - 12/31/2018  Actual Amortization from 1/1/2018 - 12/31/2018  Spebruary, 2018 Spebruary, 2019 Spebruary, 2020 Spebruar	December, 2017 <sup>(2)</sup>		
Actual Amortization from 1/1/2018 - 12/31/2018:  January, 2018  S  S  Amr. 2018  S  S  Amr. 2018  S  S  Amy, 2018  S  S  Amy, 2018  S  S  Amy, 2018  S  S  Amy, 2018  S  S  S  Amy, 2018  S  S  S  Amy, 2018  S  S  S  August, 2018  S  S  S  S  S  S  S  S  S  S  S  S  S			
January, 2018   S	Remaining Reserve Amount - 12/31/2017	\$0	
January, 2018   S	Actual Americation from 1/1/2019 - 12/21/2019		
February, 2018		\$ -	
March, 2018			
May, 2018 July, 2018 July, 2018 July, 2018 July, 2018 September, 2019 September, 2020 Septembe	March, 2018	\$ -	
June, 2018 July, 2018 \$ 51,958,256 August, 2018 \$ 51,958,256 Cotober, 2018 Cotober, 2018 Cotober, 2018 Cotober, 2018 S 125,007,557 November, 2018 S 14,252,285 Cotober, 2018 S 14,252,285 Cotober, 2018 S 10,07,38,501 Cotal Amortization from 1/1/2018-12/31/2018 S 540,949,289  Remaining Reserve Amount - 12/31/2018  Actual Amortization from 1/1/2019 - 12/31/2019:  January, 2019 S (84,875,022) February, 2019 S (33,423,808) March, 2019 S (33,423,808) March, 2019 S (37,487,852) April, 2019 S (37,487,852) April, 2019 S (37,388,80) May, 2019 S (37,388,80) March, 2020 S (11,482,2970) February, 2020 S (11,482,2970) February, 2020 S (11,911,325 April, 2020 S (11,91,326 August, 2020 S (11,91,326 August, 2020 S (11,91,326 August, 2020 S (11,91,327 August, 2020 S (11,94,82,173) Total Amortization from 1/1/2021 - 12/31/2021  July, 2020 S (18,948,1173) Total Amortization from 1/1/2021 - 12/31/2021  July, 2021 S (164,322,261) February, 2021 S (164,322,261) February, 2021 S (164,322,261) February, 2021 S (165,327,303) March, 2021 S (165,327,303) March, 2021 S (165,327,303) March, 2021 S (165,327,303) March, 2021 S (165,327,003) March, 2021 S (165	April, 2018		
July, 2018 July, 2018 September, 2019 September, 2020 Septembe			
August, 2018 September, 2019 September, 2020 S	· ·		
September, 2018   5   133,713,805   COttober, 2018   5   125,007,557   Rovember, 2018   5   14,253,285   Remaining Reserve Amount - 12/31/2018   5   14,253,285   Remaining Reserve Amount - 12/31/2018   5540,949,289   Remaining Reserve Amount - 12/31/2019   5   (84,875,022)   Remaining Reserve Amount - 12/31/2019   5   (83,32,33,808)   Remaining Reserve Amount - 12/31/2019   5   (1,238,828)   Remaining Reserve Amount - 12/31/2020   5   (1,238,828)   Remaining Reserve Amount - 12/31/2020   5   (1,238,828)   Remaining Reserve Amount - 12/31/2021   5   (1,238,828)   Remaining Reserve Amo			
Schoper   2018			
November, 2018   S			
December, 2018   S   100,738,501   Total Amortization from 1/1/2018   S   540,949,289   Total Amortization from 1/1/2019   12/31/2018   S   540,949,289   Total Amortization from 1/1/2019   S   540,949,289   Total Amortization from 1/1/2019   S   540,949,289   Total Amortization from 1/1/2019   S   34,233,008   Total Amortization from 1/1/2019   S   37,487,852   Total Amortization from 1/1/2019   S   37,487,852   Total Amortization from 1/1/2019   S   173,309,107   Total Amortization from 1/1/2019   S   55,771,224   S   56,564,152   Total Amortization from 1/1/2020   S   175,009,109   Total Amortization from 1/1/2020   S   175,009,109   Total Amortization from 1/1/2020   S   175,009,111   Total Amortization from 1/1/2021   S   175,009,111   Total Amortization from 1/1/2021   S   175,009,111   Total Amortization from 1/1/2021   S   175,568   Total Amortization from 1/1/2021   S   175,009,111   Total Amortization from 1/			
Total Amortization from 1/1/2018 - 12/31/2018  Remaining Reserve Amount - 12/31/2019  Actual Amortization from 1/1/2019 - 12/31/2019:  January, 2019  Actual Amortization from 1/1/2019 - 12/31/2019:  January, 2019  S			
Actual Amortization from 1/1/2019 - 12/31/2019:  January, 2019  Sebruary, 2019  Seprember, 2020  Sepre	·		
Actual Amortization from 1/1/2019 - 12/31/2019:  January, 2019 \$ (84,875,022) February, 2019 \$ (33,423,808) March, 2019 \$ (1,238,828) May, 2020 \$ (1,288,828) May, 2020 \$ (1,2			
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Actual Amortization from 1/1/2021 - 12/31/2021:  January, 2021 \$ (164,322,261) February, 2021 \$ (65,907,300) March, 2021 \$ (86,035,112) April, 2021 \$ (51,276,018) Total Amortization from 1/1/2021 - 12/31/2021 \$ (367,540,691)  Reduction in Total Reserve Amount Available Under Current Settlement Agreement \$ (5,000,000) PSC-2019-0319-S-EI			
January, 2021 \$ (164,322,261)   February, 2021 \$ (65,907,300)   March, 2021 \$ (86,035,112)   April, 2021 \$ (51,276,018)   Total Amortization from 1/1/2021 - 12/31/2021 \$ (367,540,691)   Reduction in Total Reserve Amount Available Under Current Settlement Agreement \$ (5,000,000) PSC-2019-0319-S-EI	Total Amortization from 1/1/2020 - 12/31/2020	\$ 1,195,568	
January, 2021 \$ (164,322,261)   February, 2021 \$ (65,907,300)   March, 2021 \$ (86,035,112)   April, 2021 \$ (51,276,018)   Total Amortization from 1/1/2021 - 12/31/2021 \$ (367,540,691)   Reduction in Total Reserve Amount Available Under Current Settlement Agreement \$ (5,000,000) PSC-2019-0319-S-EI	Actual Amortization from 1/1/2021 - 12/31/2021:		
February, 2021 \$ (65,907,300) March, 2021 \$ (86,035,112) April, 2021 \$ (51,276,018) Total Amortization from 1/1/2021 - 12/31/2021 \$ (367,540,691)  Reduction in Total Reserve Amount Available Under Current Settlement Agreement \$ (5,000,000) PSC-2019-0319-S-EI		\$ (164,322,261)	
April, 2021         \$ (51,276,018)           Total Amortization from 1/1/2021 - 12/31/2021         \$ (367,540,691)           Reduction in Total Reserve Amount Available Under Current Settlement Agreement         \$ (5,000,000) PSC-2019-0319-S-EI			
Total Amortization from 1/1/2021 - 12/31/2021 \$ (367,540,691)  Reduction in Total Reserve Amount Available Under Current Settlement Agreement \$ (5,000,000) PSC-2019-0319-S-EI			
Reduction in Total Reserve Amount Available Under Current Settlement Agreement \$ (5,000,000) PSC-2019-0319-S-EI			
	Total Amortization from 1/1/2021 - 12/31/2021	\$ (367,540,691)	
Remaining Reserve Amount - 4/30/2021 \$526,268,318	Reduction in Total Reserve Amount Available Under Current Settlement Agreement	\$ (5,000,000) P	SC-2019-0319-S-EI
	Remaining Reserve Amount - 4/30/2021	\$526,268,318	

### Notes:

<sup>(1)</sup> Rollover Reserve Amount provided pursuant to Order No. PSC-16-0560-AS-EI, Docket Nos. 160021-EI, 160061-EI, 160062-EI, and 160088-EI. (2) The December 2017 amortization amount is a partial offset to the \$1.3 billion Hurricane Irma restoration cost write-off.

<sup>(2)</sup> The December 2017 amortization amount is a partial offset to the \$1.3 billion Hurricane Irma restoration cost write-off (3) Available Reserve Amount reduction pursuant to Order No. PSC-2019-0319-S-El, Docket No. 20180049-El.