



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3,4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company) FLORIDA PUBLIC UTILITIES Co.	Year of Report Dec. 31, 19 89
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To: Joseph D. Jenkins, Director
Division of Electric and Gas
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32399-0868

RECEIVED
FLORIDA PUBLIC SERVICE COM.
MAY 2 1990
ELECTRIC AND GAS

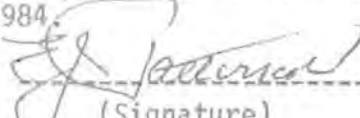
We represent to the best of our knowledge and belief that our annual report for the year ended 1989, as filed pursuant to Commission rule, is in substantial compliance with the following except as noted in the report or as separately explained herein:

1. Uniform system of accounts prescribed by the Commission.
2. Applicable rules and orders of the Commission.
3. Commission approved guidelines for inter/intra company allocations, if any.
4. Any communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices.
5. Reporting requirements for related party transactions and related accounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees.

We are aware that Section 837.06, Florida Statutes provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.984.

E. J. Patterson,
Chairman of the Board
(Name and Title of Chief
Executive Officer)


(Signature)

4/30/90
(Date)

Jack Brown, Treasurer
(Name and Title of Chief
Financial Officer)


(Signature)

4/30/90
(Date)

EXECUTIVE SUMMARY

Supplement
to
Annual Report
of

FLORIDA PUBLIC UTILITIES COMPANY
Company Name

For the Year
1989

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PART I - TELEPHONE NUMBERS

A. Company's Universal Telephone Number: (407) 832-2461

B. Direct Telephone Numbers for Each:

<u>OFFICER(S)</u>	<u>Name</u>	<u>Title</u>	<u>Number</u>
1.	Robert L. Terry	Chairman of the Executive Committee	(407) 838-1765
2.	Edward J. Patterson	Chairman of the Board & Chief Executive Officer	(407) 838-1761
3.	Franklin C. Cressman	President	(407) 838-1763
4.	Gordon O. Jerauld	Senior Vice President	(407) 838-1762
5.	Jack Brown	Treasurer	(407) 838-1729
6.	Billy L. Demmon	Vice President	(904) 526-2750
7.	Mildred K. Hall	Secretary	(407) 838-1766
8.	William D. Little, Jr.	Asst. Secretary & Asst. Treas.	(407) 838-1741
9.	Darryl L. Troy	Asst. Secretary & Asst. Treas.	(407) 838-1723
10.			

C. Direct Telephone Numbers for Each

<u>DIRECTOR(S)</u>	<u>Name</u>	<u>Title</u>	<u>Number</u>
1.	Constant A. Benoit, Jr.	Director	(407) 697-5160
2.	Franklin C. Cressman	President	(407) 838-1763
3.	Daniel Downey	Director	(407) 655-8761
4.	Gordon O. Jerauld	Senior Vice President	(407) 838-1762
5.	Edward J. Patterson	Chairman of the Board & Chief Executive Officer	(407) 838-1761
6.	Robert L. Terry	Chairman of the Executive Committee	(407) 838-1765
7.			
8.			
9.			
10.			

PART II - COMPANY PROFILE

- A. Brief Company History: Florida Public Utilities Company was incorporated March 6, 1924, as the Palm Beach Gas Company and the name was changed to the present title on October 24, 1927. The Company was reincorporated April 25, 1929.

The purchase of the property of the Gas Service Company of Key West was made on October 5, 1927 and sold May 10, 1938. On May 1, 1929, the Company acquired Pensacola Gas Company but sold these properties to Gulf Power Company on May 28, 1934. Southern States Power Company (Marianna and Fernandina, Florida) was purchased July 1, 1935. The acquisitions of Sanford Gas Company and Florida Home Gas Company of DeLand occurred on January 1, 1965 and June 1, 1967, respectively. Water property in Marianna was sold June 1, 1967 to North Florida Water Company.

- B. Operating Territory: Five areas of Florida are served by Florida Public Utilities Company. The West Palm Beach division serves 32,430 customers within a 230 square mile area of eastern Palm Beach County. The Sanford division, located in the heart of central Florida, services 6,038 customers in Seminole County. Serving 3,550 customers, the DeLand division lies in western Volusia County.

The Marianna division, located in the panhandle of Florida, serves 10,489 customers in portions of Jackson, Calhoun and Liberty Counties. The Fernandina Beach division, which serves Amelia Island on the upper east coast of Florida, furnishes electricity and water service to 9,394 and 4,569 customers, respectively.

- C. Major Goals and Objectives: To provide reliable utility service to present and prospective customers in an efficient and courteous manner at the most reasonable cost possible.

To provide our stockholders with a reasonable return on their investments.

To promote conservation of energy (electricity and natural gas) through programs presently in effect and future programs which may be adopted.

- D. Major Operating Divisions and Functions: Florida Public Utilities operates out of five divisions and is headquartered in West Palm Beach. Natural and bottled gas are provided by the West Palm Beach, Sanford, and DeLand divisions. These three divisions also serve customers in offering gas appliance sales and repairs.

Electricity is supplied by the divisions in Marianna and Fernandina. Fernandina Beach is also the sole location to provide water service.

- E. Affiliates and Relationships: The wholly-owned subsidiary, Flo-Gas Corporation, sells bottled gas in the West Palm Beach, Sanford and DeLand areas.

F. Current and Projected Growth Patterns: (Customer Growth)

<u>Operations</u>	<u>Past 3 Years</u>	<u>3 Year Projection</u>
Marianna - Electric	2% Annual	2% Annual
Fernandina Beach - Electric	3% Annual	4% Annual
Fernandina Beach - Water	4% Annual	5% Annual
Gas Operations	0% Annual	3% Annual

PART III - CORPORATE RECORDS

A. Location:

Divisional Offices

West Palm Beach
Delray Beach
Sanford
DeLand
Marianna
Fernandina Beach

Address

401 South Dixie Highway, West Palm Beach
325 N. E. 2nd. Street, Delray Beach
830 West 6th Street, Sanford
401 N. Stone Street, DeLand
311 N. Jefferson, Marianna
911 S. 8th Street, Fernandina Beach

B. Description:

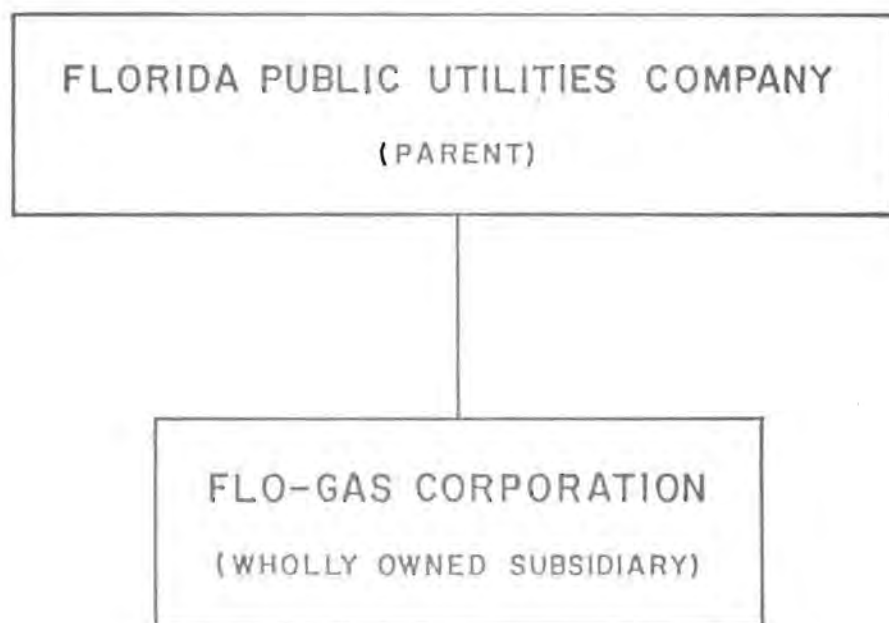
Each divisional office has on file records limited to individual divisional operations. The General Office in West Palm Beach contains the general corporate accounting records for Company-wide operations.

C. List Audit Groups Reviewing Records and Operations:

Deloitte & Touche - Annual and quarterly corporate audits.
Florida Public Service Commission - Electric, gas and water operations.
Federal Energy Regulatory Commission - Electric operations.

PART IV — PARENT/AFFILIATE ORGANIZATIONAL CHART

Current as of: December 31, 1989



DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC
SERVICE COMMISSION ON BEHALF OF FLORIDA PUBLIC UTILITIES COMPANY (4)

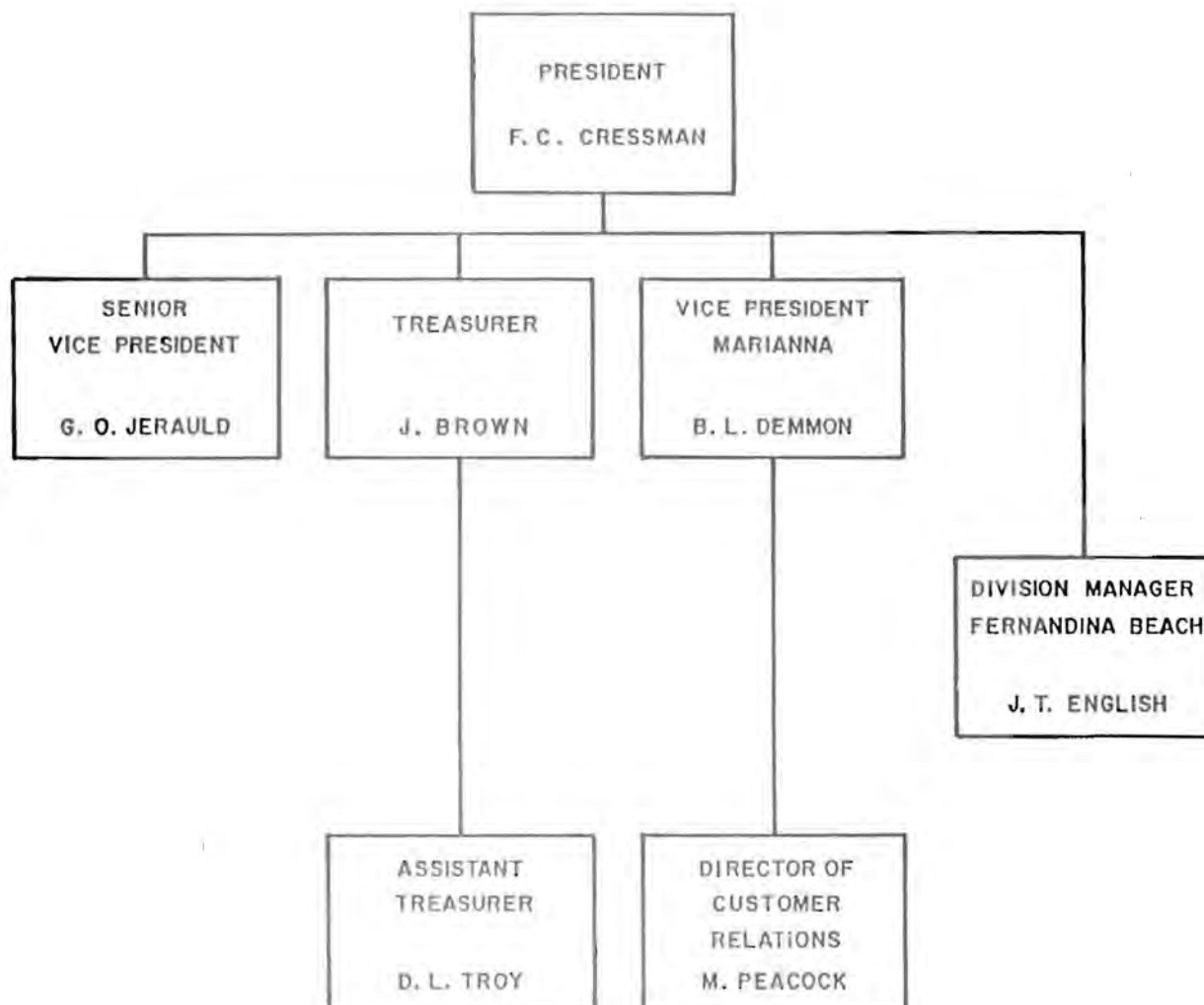
NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT ⁽³⁾ TITLE (Dept/Div/Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PUR- POSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPARTMENT MOST OFTEN CONTACTED
Frank C. Cressman	President	Gas Operations	E. J. Patterson	Engineering and Rate Matters	Electric & Gas Department
Gordon O. Jerauld	Senior V. Pres.	Electric & Gas Operations	F. C. Cressman	Rates and Co-Generation	Electric & Gas Department
Billy L. Demmon	V. Pres.	Marianna Electric Operations	F. C. Cressman	Conservation and Rates	Electric & Gas Department
Jack Brown	Treas.	Electric, Gas and Water Operations	F. C. Cressman	Fuel Adjs., PGA, and Accounting	Electric & Gas Department
John T. English	Div.Mgr.	Fernandina Beach Electric Operations	F. C. Cressman	Rates	Electric & Gas Department
Darryl L. Troy	Asst. Treas.	Electric, Gas and Water Operations	Jack Brown	Fuel Adjs., PGA, and Accounting	Electric & Gas Department; Water Department
Michael Peacock	Director Cust. Rel.	Electric Operations	B. L. Demmon	Conservation	Electric & Gas Department
Robert S. Goldman (904) 222-0720	Legal Counsel	Electric Operations	---	Fuel Adjs. & Conservation	Legal Department & Electric & Gas Department

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
 (2) Please provide individual telephone numbers, if the person cannot be reached through the Company's operator.
 (3) Please provide appropriate organization charts for all persons listed within the Company.
 (4) Defined as personal visits or telephone call as a result of either routine interface, rate cases, or audits.

PART V - LIAISON PERSONNEL

Current as of: December 31, 1989

FLORIDA PUBLIC UTILITIES COMPANY



**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101) must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual gross interchange out,
- (4) 500 megawatt hours of wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit an original and six (6) copies of this form to:

U.S. Department of Energy
Energy Information Administration EI 541
Mail Station: BG-094
Forrestal Building
Washington, D.C.

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (d) on Page 4, List of Schedules.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
825 N. Capitol St., N.E.
Room 946
Washington, D.C. 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
- (ii) Signed by Independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet.

GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued) (c) Continued

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of _____ we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

U.S. Department of Energy
National Energy Information Center
Energy Information Administration
Washington, D.C. 20585
(202) 586-8800

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income income accounts the current years amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
 - (a) Enter the words "Not Applicable" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.

GENERAL INSTRUCTIONS (Continued)

- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses. ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:

Chief Accountant
Federal Energy Regulatory Commission
825 North Capitol Street, N.E.
Room 946
Washington, D.C. 20426

- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.)—The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent—The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

- "Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
- ... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;
- (4) 'person' means an individual or a corporation;
- (5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
- (7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; . . . "
- (11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

EXCERPTS FROM THE LAW (Continued)

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, . . . to the extent the Commission may deem necessary or useful for the purposes of this Act."


"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. . . ."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, . . . shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. . . ."

FERC FORM NO 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

IDENTIFICATION		
01 Exact Legal Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	02 Year of Report Dec. 31, 19 <u>89</u>	
03 Previous Name and Date of Change (If name changed during year)		
04 Address of Principal Business Office at End of year (Street, City, State, Zip Code) 401 SOUTH DIXIE HIGHWAY, WEST PALM BEACH, FLORIDA 33402		
05 Name of Contact Person JACK BROWN	06 Title of Contact Person TREASURER	
07 Address of Contact Person (Street, City, State, Zip Code) AS ABOVE		
08 Telephone of Contact Person, Including Area Code (407) 838-1729	09 This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 4/30/90
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name JACK BROWN	03 Signature 	04 Date Signed (Mo, Da, Yr) 4/30/90
02 Title TREASURER		
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 <u>89</u>	Year of Report Dec. 31, 19 <u>89</u>
LIST OF SCHEDULES (Electric Utility)			
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain		pages. Omit pages where the responses are "none," "not applicable," or "NA."	
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101	Ed. 12-87	
Control Over Respondent	102	Ed. 12-87	
Corporations Controlled by Respondent	103	Ed. 12-87	
Officers	104	Ed. 12-87	
Directors	105	Ed. 12-87	
Security Holders and Voting Powers	106-107	Ed. 12-87	
Important Changes During the Year	108-109	Ed. 12-88	
Comparative Balance Sheet	110-113	Ed. 12-89	
Statement of Income for the Year	114-117	Ed. 12-89	
Statement of Retained Earnings for the Year	118-119	Ed. 12-89	
Statement of Cash Flows	120-121	Ed. 12-89	
Notes to Financial Statements	122-123	Ed. 12-89	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201	Ed. 12-89	NONE
Nuclear Fuel Materials	202-203	Ed. 12-89	
Electric Plant in Service	204-207	Ed. 12-88	
Electric Plant Leased to Others	213	Ed. 12-89	NONE
Electric Plant Held for Future Use	214	Ed. 12-89	NONE
Construction Work in Progress—Electric	216	Ed. 12-87	
Construction Overheads—Electric	217	Ed. 12-89	
General Description of Construction Overhead Procedure	218	Ed. 12-88	
Accumulated Provision for Depreciation of Electric Utility Plant	219	Ed. 12-88	
Nonutility Property	221	Ed. 12-87	
Investment in Subsidiary Companies	224-225	Ed. 12-89	
Materials and Supplies	227	Ed. 12-89	
Extraordinary Property Losses	230	Ed. 12-88	NONE
Unrecovered Plant and Regulatory Study Costs	230	Ed. 12-88	NONE
Miscellaneous Deferred Debits	233	Ed. 12-89	
Accumulated Deferred Income Taxes (Account 190)	234	Ed. 12-88	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock	250-251	Ed. 12-88	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	Ed. 12-87	
Other Paid-in Capital	253	Ed. 12-87	
Discount on Capital Stock	254	Ed. 12-87	NONE
Capital Stock Expense	254	Ed. 12-86	
Long-Term Debt	256-257	Ed. 12-88	

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 ⁸⁹
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Reconciliation of Reported Net Income with Taxable Income for			
Federal Income Taxes	261	Ed. 12-88	
Taxes Accrued, Prepaid and Charged During Year	262-263	Ed. 12-89	
Accumulated Deferred Investment Tax Credits	266-267	Ed. 12-89	
Other Deferred Credits	269	Ed. 12-88	
Accumulated Deferred Income Taxes—Accelerated Amortization Property	272-273	Ed. 12-89	NONE
Accumulated Deferred Income Taxes—Other Property	274-275	Ed. 12-89	
Accumulated Deferred Income Taxes—Other	276-277	Ed. 12-88	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	300-301	Ed. 12-89	
Sales of Electricity by Rate Schedules	304	Ed. 12-88	
Sales for Resale	310-311	Ed. 12-88	NONE
Electric Operation and Maintenance Expenses	320-323	Ed. 12-88	
Number of Electric Department Employees	323	Ed. 12-88	
Purchased Power	326-327	Ed. 12-88	
Interchange Power	328-329	Ed. 12-88	NONE
Transmission of Electricity for or by Others	332	Ed. 12-87	NONE
Miscellaneous General Expenses—Electric	335	Ed. 12-87	
Depreciation and Amortization of Electric Plant	336-338	Ed. 12-88	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340	Ed. 12-87	
COMMON SECTION			
Regulatory Commission Expenses	350-351	Ed. 12-88	
Research, Development and Demonstration Activities	352-353	Ed. 12-87	NONE
Distribution of Salaries and Wages	354-355	Ed. 12-88	
Common Utility Plant and Expenses	356	Ed. 12-87	
ELECTRIC PLANT STATISTICAL DATA			
Electric Energy Account	401	Ed. 12-89	
Monthly Peaks and Output	401	Ed. 12-88	
Steam-Electric Generating Plant Statistics (Large Plants)	402-403	Ed. 12-89	NONE
Hydroelectric Generating Plant Statistics (Large Plants)	406-407	Ed. 12-89	NONE
Pumped Storage Generating Plant Statistics (Large Plants)	408-409	Ed. 12-88	NONE
Generating Plant Statistics (Small Plants)	410-411	Ed. 12-87	

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>89</u>
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT STATISTICAL DATA (Continued)			
Transmission Line Statistics	422-423	Ed. 12-87	
Transmission Lines Added During Year	424-425	Ed. 12-86	
Substations	426-427	Ed. 12-86	
Electric Distribution Meters and Line Transformers	429	Ed. 12-88	
Environmental Protection Facilities	430	Ed. 12-88	
Environmental Protection Expenses	431	Ed. 12-88	
Footnote Data	450	Ed. 12-87	
Stockholders' Reports	—		

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 19 <u>89</u>
GENERAL INFORMATION			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p style="text-align: center;">Jack Brown 401 South Dixie Highway, P. O. Drawer C West Palm Beach, FL 33402</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p style="text-align: center;">State of Florida March 6, 1924; Reincorporated April 25, 1929</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p style="text-align: center;">N/A</p>			
<p>4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p style="text-align: center;">Distribution of electricity, gas and water in the State of Florida</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged: _____</p> <p>(2) <input checked="" type="checkbox"/> No</p>			

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FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 19_89

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state

name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

NONE

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 1989
CORPORATIONS CONTROLLED BY RESPONDENT			
<p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p>			
<u>DEFINITIONS</u>			
<p>1. See the Uniform System of Accounts for a definition of control.</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.</p> <p>4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p>			
Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
Flo-Gas Corporation	Propane Gas	100%	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1989

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

2. If a change was made during the year in the incumbent of any position, show name and total remunera-

tion of the previous incumbent, and the date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c) *
1	Chairman of the Executive Committee	Robert L. Terry	\$ 70 383 ✓
2			
3	Chairman of the Board	Edward J. Patterson	111 673 ✓
4			
5	President	Franklin C. Cressman	110 608 ✓
6			
7	Senior Vice President	Gordon O. Jerauld	66 930 ✓
8			
9	Vice President	Billy L. Denmon	62 024
10			
11	Treasurer	Jack Brown	67 886 ✓
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17	*Information obtained from Proxy Statement for Annual Meeting of Stockholders dated March 16, 1990.		
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 19__89
DIRECTORS			
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.		2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.	
Name (and Title) of Director (a)		Principal Business Address (b)	
R. L. Terry** Chairman of the Executive Committee		401 South Dixie Highway West Palm Beach, Florida	
E. J. Patterson* Chief Executive Officer & Chairman of the Board		401 South Dixie Highway West Palm Beach, Florida	
F. C. Cressman President		401 South Dixie Highway West Palm Beach, Florida	
D. Downey*		400 Royal Palm Way Palm Beach, Florida	
G. O. Jerauld Senior Vice President		401 South Dixie Highway West Palm Beach, Florida	
C. A. Benoit, Jr.		400 Executive Center Drive Suite 202 West Palm Beach, Florida	

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989		
SECURITY HOLDERS AND VOTING POWERS					
<p>1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances</p>		<p>whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p>			
<p>1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:</p> <p style="text-align: center;">December 16, 1989 Dividend Record Date</p>		<p>2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy</p> <p>Total: 885,679 By proxy: 885,679</p>			
<p>3. Give the date and place of such meeting:</p> <p style="text-align: center;">4/18/89 401 S. Dixie Hwy. West Palm Beach, FL</p>					
VOTING SECURITIES					
Line No.	Name (Title) and Address of Security Holder (a)	Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	1 135 246	1 135 246		
5	TOTAL number of security holders	946	946		
6	TOTAL votes of security holders listed below	751 805	751 805		
7	Cede & Co., Fla. Natl. Bank				
8	of P.B. County, West				
9	Palm Beach, FL 33402	376 589*	376 589*		
10	Robert L. Terry, Chrmn.,				
11	Ex. Comm., 137 Kings Rd.,				
12	Palm Beach, FL 33480	85 500	85 500		
13	Chesapeake Utilities,				
14	Box 615, Dover, DE 19903	73 463	73 463		
15	Atlee M. Kohl, 3007 Skyway				
16	Cir., N., Irving, TX				
17	75038	68 100	68 100		
18					

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989
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SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
19	Flo-Gas Corporation, P.O. Drawer				
20	C, West Palm Beach, FL 33402	61 891	61 891		
21	ATC, 99 Wall St., New York,				
22	NY 10005	21 835	21 835		
23	Kray & Co., P. O. Box 96625,				
24	Chicago, IL 60693	18 432	18 432		
25	George F. Parris, Jr., Box				
26	60987, Terminal Annex,				
27	Los Angeles, CA 90060	18 000	18 000		
28	Philadep & Co., P. O. Box				
29	8068-475, Philadelphia, PA				
30	19177	16 840	16 840		
31	A. P. Maheu, 250 Lakeview Dr.,				
32	Sanford, FL 32771	11 155	11 155		
33					
34					
35					
36					
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39	*Includes 156,777 shares held in trust. Robert L. Terry,				
40	a Director of the Corporation, is co-trustee for trust				
41	accounts established under the wills of his parents and				
42	shares voting and dispositive powers for this stock.				
43					
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Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_89
IMPORTANT CHANGES DURING THE YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</p> <p>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</p> <p>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</p> <p>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.</p> <p>5. Important extension or reduction of transmission or distribution system; State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.</p> <p>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</p> <p>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</p> <p>8. State the estimated annual effect and nature of any important wage scale changes during the year.</p> <p>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</p> <p>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</p> <p>11. (Reserved.)</p> <p>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.</p>			
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>1 - NONE</p> <p>2 - NONE</p> <p>3 - NONE</p> <p>4 - NONE</p> <p>5 - NONE</p> <p>6 - NONE</p> <p>7 - NONE</p> <p>8 - NONE</p> <p>9 - NONE</p> <p>10 - NONE</p> <p>11 - Marianna rate increase:</p> <div style="display: flex; justify-content: space-between; margin-left: 40px;"> Interim \$473,000 12/88 </div> <div style="display: flex; justify-content: space-between; margin-left: 40px;"> Permanent 540,000 6/89 </div> <p style="margin-top: 10px;">Fernandina Beach rate increase:</p> <div style="display: flex; justify-content: space-between; margin-left: 40px;"> Interim \$456,000 5/89 </div> <div style="display: flex; justify-content: space-between; margin-left: 40px;"> Permanent 580,000 11/89 </div> <p>12 - NONE</p> </div> <div style="width: 45%;"></div> </div>			

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 19 <u>89</u>

IMPORTANT CHANGES DURING THE YEAR (Continued)

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_89
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200-201	63 059 685	67 574 287	
3	Construction Work in Progress (107)	200-201	412 327	237 475	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		63 472 012	67 811 762	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	(18 038 847)	(19 533 685)	
6	Net Utility Plant (Enter Total of line 4 less 5)	—	45 433 165	48 278 077	
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203			
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203			
9	Net Nuclear Fuel (Enter Total of line 7 less 8)	—			
10	Net Utility Plant (Enter Total of lines 6 and 9)	—	45 433 165	48 278 077	
11	Utility Plant Adjustments (116)	122			
12	Gas Stored Underground—Noncurrent (117)	—			
13	OTHER PROPERTY AND INVESTMENTS				
14	Nonutility Property (121)	221	68 709	68 709	
15	(Less) Accum. Prov. for Depr. and Amort. (122)	—			
16	Investments in Associated Companies (123)	—			
17	Investment in Subsidiary Companies (123.1)	224-225	1 512 866	1 817 887	
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)	—			
19	Other Investments (124)	—			
20	Special Funds (125-128)	—			
21	TOTAL Other Property and Investments (Total of lines 14 thru 17, 19, 20)		1 581 575	1 886 596	
22	CURRENT AND ACCRUED ASSETS				
23	Cash (131)	—	171 584	256 287	
24	Special Deposits (132-134)	—			
25	Working Fund (135)	—	11 499	35 121	
26	Temporary Cash Investments (136)	—			
27	Notes Receivable (141)	—			
28	Customer Accounts Receivable (142)	—	4 749 132	4 812 553	
29	Other Accounts Receivable (143)	—	(2 722)		
30	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	—	(122 391)	(136 745)	
31	Notes Receivable from Associated Companies (145)	—			
32	Accounts Receivable from Assoc. Companies (146)	—	47 556	90 051	
33	Fuel Stock (151)	227			
34	Fuel Stock Expenses Undistributed (152)	227			
35	Residuals (Elec) and Extracted Products	227			
36	Plant Materials and Operating Supplies (154)	227	1 215 656	1 375 665	
37	Merchandise (155)	227	215 998	249 882	
38	Other Materials and Supplies (156)	227	43 245	50 619	
39	Nuclear Materials Held for Sale (157)	202-203/227			
40	Stores Expense Undistributed (163)	227			
41	Gas Stored Underground — Current (164.1)	—			
42	Liquefied Natural Gas Stored (164.2)	—			
43	Liquefied Natural Gas Held for Processing (164.3)	—			
44	Prepayments (165)	—	440 629	377 547	
45	Advances for Gas Explor., Develop. and Prod. (166)	—			
46	Other Advances for Gas (167)	—			
47	Interest and Dividends Receivable (171)	—			
48	Rents Receivable (172)	—			
49	Accrued Utility Revenues (173)	—		827 952	
50	Miscellaneous Current and Accrued Assets (174)	—			
51	TOTAL Current and Accrued Assets (Enter Total of lines 23 thru 50)		6 770 186	7 938 932	

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
52	DEFERRED DEBITS			
53	Unamortized Debt Expenses (181)	—	290 882	280 392
54	Extraordinary Property Losses (182.1)	230		
55	Unrecovered Plant and Regulatory Study Costs (182.2)	230		
56	Prelim. Survey and Investigation Charges (Electric)(183)	—		
57	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	—		
58	Clearing Accounts (184)	—		
59	Temporary Facilities (185)	—	1 358	(6 104)
60	Miscellaneous Deferred Debits (186)	233	(2 204)	168 018
61	Def. Losses from Disposition of Utility Plt. (187)	—		
62	Research, Devel. and Demonstration Expend. (188)	352-353		
63	Unamortized Loss on Reacquired Debt (189)	—	537 850	519 566
64	Accumulated Deferred Income Taxes (190)	234	428 145	378 502
65	Unrecovered Purchased Gas Costs (191)	—	920 290	1 310 606
66	TOTAL Deferred Debits (Enter Total of lines 53 thru 65)		2 176 321	2 650 980
67	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 21, 51, and 66)		55 961 247	60 754 585

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)	250-251	1 831 354	1 837 559	
3	Preferred Stock Issued (204)	250-251	600 000	600 000	
4	Capital Stock Subscribed (202, 205)	252			
5	Stock Liability for Conversion (203, 206)	252			
6	Premium on Capital Stock (207)	252	3 549 754	3 638 088	
7	Other Paid-In Capital (208-211)	253	530 625	600 026	
8	Installments Received on Capital Stock (212)	252			
9	(Less) Discount on Capital Stock (213)	254			
10	(Less) Capital Stock Expense (214)	254			
11	Retained Earnings (215, 215.1, 216)	118-119	7 812 167	8 183 398	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	1 502 866	1 807 887	
13	(Less) Reacquired Capital Stock (217)	250-251	(1 851 822)	(1 851 822)	
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)	—	13 974 944	14 815 136	
15	LONG-TERM DEBT				
16	Bonds (221)	256-257	20 653 000	19 806 000	
17	(Less) Reacquired Bonds (222)	256-257			
18	Advances from Associated Companies (223)	256-257			
19	Other Long-Term Debt (224)	256-257			
20	Unamortized Premium on Long-Term Debt (225)	—			
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	—			
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)	—	20 653 000	19 806 000	
23	OTHER NONCURRENT LIABILITIES				
24	Obligations Under Capital Leases - Noncurrent (227)	—			
25	Accumulated Provision for Property Insurance (228.1)	—		10 454	
26	Accumulated Provision for Injuries and Damages (228.2)	—			
27	Accumulated Provision for Pensions and Benefits (228.3)	—	165 081	100 734	
28	Accumulated Miscellaneous Operating Provisions (228.4)	—			
29	Accumulated Provision for Rate Refunds (229)	—	947 760	719 963	
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)	—	1 112 841	831 151	
31	CURRENT AND ACCRUED LIABILITIES				
32	Notes Payable (231)	—	382 100	4 100 000	
33	Accounts Payable (232)	—	4 668 124	4 896 899	
34	Notes Payable to Associated Companies (233)	—			
35	Accounts Payable to Associated Companies (234)	—			
36	Customer Deposits (235)	—	2 209 350	2 318 155	
37	Taxes Accrued (236)	262-263	(89 274)	(100 751)	
38	Interest Accrued (237)	—	576 260	598 053	
39	Dividends Declared (238)	—	267 280	264 730	
40	Matured Long-Term Debt (239)	—			
41	Matured Interest (240)	—			
42	Tax Collections Payable (241)	—	429 384	472 153	
43	Miscellaneous Current and Accrued Liabilities (242)	—	385 443	550 778	
44	Obligations Under Capital Leases-Current (243)	—			
45	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)	—	8 828 667	13 100 017	

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		1 634 277	1 874 719
48	Accumulated Deferred Investment Tax Credits (255)	266-267	2 227 154	2 127 297
49	Deferred Gains from Disposition of Utility Plant (256)			
50	Other Deferred Credits (253) CIAC (271)		371 816	681 770
51	Unamortized Gain on Reacquired Debt (257)	—		
52	Accumulated Deferred Income Taxes (281-283)	272-277	7 158 548	7 518 495
53	TOTAL Deferred Credits (Enter Total of lines 47 thru 52)		11 391 795	12 202 281
54				
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 22, 30, 45 and 53)		55 961 247	60 754 585

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1989

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, *Revenue and Expenses from Utility Plant Leased to Others*, in another utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, *Other Utility Operating Income*, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	54 375 625	50 443 505
3	Operating Expenses			
4	Operation Expenses (401)	320-323	44 553 550	41 539 339
5	Maintenance Expenses (402)	320-323	1 691 907	1 703 138
6	Depreciation Expense (403)	336-338	2 237 294	2 034 856
7	Amort. & Depl. of Utility Plant (404-405)	336-338		
8	Amort. of Utility Plant Acq. Adj. (406)	336-338	8 247	12 532
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Taxes Other Than Income Taxes (408.1)	262-263	1 981 810	1 796 909
12	Income Taxes — Federal (409.1)	262-263	445 992	7 306
13	— Other (409.1)	262-263	54 495	2 884
14	Provision for Deferred Income Taxes (410.1) *	234, 272-277	216 839	531 379*
15	(Less) Provision for Deferred Income Taxes—Cr. (411.1)	234, 272-277		
16	Investment Tax Credit Adj. — Net (411.4)	266	(99 856)	(104 136)
17	(Less) Gains from Disp. of Utility Plant (411.6)			
18	Losses from Disp. of Utility Plant (411.7)			
19	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		51 090 278	47 524 207
20	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		3 285 347	2 919 298

*Page 234 does not provide for a breakdown of expenses.

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 1989

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which

had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY WATER		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
29 572 228	26 383 927	23 574 072	22 899 845	1 229 325	1 159 733	2
						3
24 261 517	22 291 279	19 898 377	18 847 324	393 656	400 736	4
869 389	839 872	649 043	677 331	173 475	185 935	5
1 124 948	1 001 458	963 625	889 537	148 721	143 861	6
						7
		8 247	12 532			8
						9
						10
929 429	816 596	933 524	868 897	118 857	111 416	11
238 222	(62 500)	(66 545)	23 930	274 315	45 876	12
59 403	(6 838)	(23 712)	1 656	18 804	8 066	13
244 517	249 113	180 350	281 595	(208 028)	671	14
						15
(54 256)	(58 536)	(38 640)	(38 640)	(6 960)	(6 960)	16
						17
						18
27 673 169	25 070 444	22 504 269	21 564 162	912 840	889 601	19
						20
1 899 059	1 313 483	1 069 803	1 335 683	316 485	270 132	

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19__89	
STATEMENT OF INCOME FOR THE YEAR (Continued)						
Line No.	OTHER UTILITY		OTHER UTILITY		OTHER UTILITY	
	Current Year (k)	Previous Year (l)	Current Year (m)	Previous Year (n)	Current Year (o)	Previous Year (p)
1						
2						
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Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>89</u>
STATEMENT OF INCOME FOR THE YEAR (Continued)					
Line No.	Account (a)	Ref. Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	
21	Net Utility Operating Income (Carried forward from page 114)	—	3 285 347	2 919 298	
22	Other Income and Deductions				
23	Other Income				
24	Nonutility Operating Income				
25	Revenues From Merchandising, Jobbing and Contract Work (415)		1 139 544	1 079 427	
26	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		(1 201 002)	(1 186 943)	
27	Revenues From Nonutility Operations (417)				
28	(Less) Expenses of Nonutility Operations (417.1)				
29	Nonoperating Rental Income (418)		(5 175)	(31 746)	
30	Equity in Earnings of Subsidiary Companies (418.1)	119	265 229	432 381	
31	Interest and Dividend Income (419)		39 940	93 658	
32	Allowance for Other Funds Used During Construction (419.1)		1 902	26 803	
33	Miscellaneous Nonoperating Income (421)				
34	Gain on Disposition of Property (421.1)				
35	TOTAL Other Income (Enter Total of lines 25 thru 34)		240 438	413 580	
36	Other Income Deductions				
37	Loss on Disposition of Property (421.2)				
38	Miscellaneous Amortization (425)	340			
39	Miscellaneous Income Deductions (426.1-426.5)	340	14 210	17 331	
40	TOTAL Other Income Deductions (Total of lines 37 thru 39)		14 210	17 331	
41	Taxes Applic. to Other Income and Deductions				
42	Taxes Other Than Income Taxes (408.2)	262-263			
43	Income Taxes—Federal (409.2)	262-263	(35 583)	(10 858)	
44	Income Taxes—Other (409.2)	262-263	(1 997)	(1 886)	
45	Provision for Deferred Inc. Taxes (410.2)	234,272-277			
46	(Less) Provision for Deferred Income Taxes—Cr. (411.2)	234,272-277			
47	Investment Tax Credit Adj.—Net (411.5)				
48	(Less) Investment Tax Credits (420)				
49	TOTAL Taxes on Other Income and Deduct. (Total of 42 thru 48)		(37 580)	(12 744)	
50	Net Other Income and Deductions (Enter Total of lines 35, 40, 49)		263 808	408 993	
51	Interest Charges				
52	Interest on Long-Term Debt (427)		1 855 369	1 559 932	
53	Amort. of Debt Disc. and Expense (428)		35 195	26 007	
54	Amortization of Loss on Recquired Debt (428.1)				
55	(Less) Amort. of Premium on Debt-Credit (429)				
56	(Less) Amortization of Gain on Recquired Debt-Credit (429.1)				
57	Interest on Debt to Assoc. Companies (430)	340		53 658	
58	Other Interest Expense (431)	340	287 157	447 876	
59	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		(1 230)	(17 790)	
60	Net Interest Charges (Enter Total of lines 52 thru 59)		2 176 491	2 069 683	
61	Income Before Extraordinary Items (Total of lines 21, 50 and 60)		1 372 664	1 258 608	
62	Extraordinary Items				
63	Extraordinary Income (434) Cumul. Effect—Change in Acctg. Prin.—Net		319 475		
64	(Less) Extraordinary Deductions (435)				
65	Net Extraordinary Items (Enter Total of line 63 less line 64)		319 475		
66	Income Taxes—Federal and Other (409.3)	262-263			
67	Extraordinary Items After Taxes (Enter Total of line 65 less line 66)		319 475		
68	Net Income (Enter Total of lines 61 and 67)		1 692 139	1 258 608	

Earnings Per Share

1.56

1.09

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STATEMENT OF RETAINED EARNINGS FOR THE YEAR				
<p>1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.</p> <p>2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).</p> <p>3. State the purpose and amount of each reservation or appropriation of retained earnings.</p> <p>4. List first account 439, <i>Adjustments to Retained Earnings</i>, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.</p> <p>5. Show dividends for each class and series of capital stock.</p> <p>6. Show separately the State and Federal income tax effect of items shown in account 439, <i>Adjustments to Retained Earnings</i>.</p> <p>7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.</p>				
Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)	
UNAPPROPRIATED RETAINED EARNINGS (Account 216)				
1	Balance — Beginning of Year		7 812 167	
2	Changes (<i>Identify by prescribed retained earnings accounts</i>)			
3	Adjustments to Retained Earnings (Account 439)			
4	Credit:			
5	Credit:			
6	Credit:			
7	Credit:			
8	Credit:			
9	TOTAL Credits to Retained Earnings (Acct. 439) (<i>Total of lines 4 thru 8</i>)			
10	Debit:			
11	Debit:			
12	Debit:			
13	Debit:			
14	Debit:			
15	TOTAL Debits to Retained Earnings (Acct. 439) (<i>Total of lines 10 thru 14</i>)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		1 426 910	
17	Appropriations of Retained Earnings (Account 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436) (<i>Total of lines 18 thru 21</i>)			
23	Dividends Declared — Preferred Stock (Account 437)			
24	Preferred	238	28 500	
25				
26				
27				
28				
29	TOTAL Dividends Declared — Preferred Stock (Acct. 437) (<i>Total of lines 24 thru 28</i>)		28 500	
30	Dividends Declared — Common Stock (Account 438)			
31	Common - Cas		1 027 179	
32				
33				
34				
35				
36	TOTAL Dividends Declared — Common Stock (Acct. 438) (<i>Total of lines 31 thru 35</i>)		1 027 179	
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings			
38	Balance — End of Year (<i>Total of lines 01, 09, 15, 16, 22, 29, 36 and 37</i>)		8 183 398	

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>89</u>
STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)				
Line No.	Item (a)	Amount (b)		
	APPROPRIATED RETAINED EARNINGS (Account 215) State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.			
39 40 41 42 43 44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1) State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.			
46	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)			
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Enter Total of lines 45 and 46)			
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter Total of lines 38 and 47)	8 183 398		
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (ACCOUNT 216.1)			
49	Balance — Beginning of Year (Debit or Credit)	1 502 866		
50	Equity in Earnings for Year (Credit) (Account 418.1)	265 229		
51	(Less) Dividends Received (Debit)			
52	Other Changes (Explain) Cost of shares issued for employee stock plan	39 792		
53	Balance — End of Year	1 807 887		

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STATEMENT OF CASH FLOWS		
<p>1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.</p> <p>2. Under "Other" specify significant amounts and group others.</p> <p>3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.</p>		
Line No.	Description (See Instructions for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income (Line 68(c) on page 117)	1 692 139
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	2 237 294
5	Amortization of (Specify)	8 247
6	Doubtful accounts	124 580
7		
8	Deferred Income Taxes (Net)	409 590
9	Investment Tax Credit Adjustment (Net)	(99 857)
10	Net (Increase) Decrease in Receivables	(1 004 321)
11	Net (Increase) Decrease in Inventory and prepayments	(138 183)
12	Net Increase (Decrease) in Payables and Accrued Expenses	499 556
13	(Less) Allowance for Other Funds Used During Construction	(3 132)
14	(Less) Undistributed Earnings from Subsidiary Companies	(265 229)
15	Other: Depreciation Charged to Transportation	188 728
16	Amortization of Debt Expense	35 195
17	Underrecovery of energy costs	(618 113)
18	Other	(195 264)
19		
20		
21		
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 20)	2 871 230
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	(4 928 253)
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	(50 968)
29	Gross Additions to Nonutility Plant	
30	(Less) Allowance for Other Funds Used During Construction	3 133
31	Other: Customer Advances for Construction	240 442
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(4 735 646)
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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STATEMENT OF CASH FLOWS (Continued)

4. Investing Activities

Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122.

Do not include on this statement the dollar amount of leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

5. Codes used:

(a) Net proceeds or payments.

(b) Bonds, debentures and other long term debt.

(c) Include commercial paper.

(d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 122 clarifications and explanations.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net Increase (Decrease) in Payables and Accrued Expenses	
52	Other:	
53		
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	(Total of lines 34 thru 55)	(4 735 646)
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	
62	Preferred Stock	
63	Common Stock	163 940
64	Other:	
65		
66	Net Increase in Short-Term Debt (c)	3 717 900
67	Other:	
68		
69		
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	3 881 840
71		
72	Payment for Retirement of:	
73	Long-term Debt (b)	(847 000)
74	Preferred Stock	
75	Common Stock	
76	Other:	
77		
78	Net Decrease in Short-Term Debt (c)	
79	Costs of financing	(6 421)
80	Dividends on Preferred Stock	(28 500)
81	Dividends on Common Stock	(1 027 179)
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	1 972 740
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22, 57, and 83)	108 324
87		
88	Cash and Cash Equivalents at Beginning of Year	183 084
89		
90	Cash and Cash Equivalents at End of Year	291 408

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 19 89

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, *Utility Plant Adjustments*, explain the origin of such amount, debits and credits during the year, and

plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, *Unamortized Loss on Reacquired Debt*, and 257, *Unamortized Gain on Reacquired Debt*, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

Regulation Accounting and reporting policies of Florida Public Utilities Company are subject to regulation by the Florida Public Service Commission (FPSC). The following summarizes the most significant of these policies.

Basis of Consolidation The consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary, Flo-Gas Corporation. All significant intercompany balances and transactions have been eliminated.

For comparative purposes, certain amounts in 1988 and 1987 consolidated financial statements have been reclassified to conform with the 1989 classifications.

Revenues Beginning in 1989, the Company changed its accounting method of recognizing revenue to provide for accrual of estimated unbilled revenues. This change was made to more accurately match the Company's revenues with the cost of services provided to customers. The effect of this change in 1989 increased revenues by \$309,000. The cumulative effect of the changes as of January 1, 1989 was \$381,000, net of income taxes of approximately \$230,000. Had this change in accounting method been applied retroactively, the effect on 1988 and 1987 income before cumulative effect of change in accounting method on a pro forma basis would have been immaterial. Included in accounts receivable at December 31, 1989 are \$920,000 of unbilled revenues. Prior to 1989, the Company recognized revenues as billed to its customers on a monthly cycle-billing basis. The rates of the Company include purchase energy adjustment clauses under which energy costs are recovered from the customer.

Utility Plant and Depreciation Utility plant is stated at original cost. The costs of additions to utility plant include contracted services, direct labor, materials, allocated overheads and allowances for borrowed and equity funds used during construction. The costs of units of property retired are removed from utility plant, and such costs plus removal costs, less salvage, are charged to accumulated depreciation. Maintenance and repairs of property and replacement and renewal of items determined to be less than units of property are charged to operating expenses. Substantially all of the utility plant collateralizes the Company's first mortgage bonds.

Depreciation is computed using the straight-line method at rates based on the estimated service lives of the various classes of property. Depreciation provisions on average depreciable property approximated 3.5 percent in 1989, 1988 and 1987.

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NOTES TO FINANCIAL STATEMENTS (Continued)

Income Taxes The Company provides for deferred income taxes on substantially all timing differences between book and taxable income. Investment tax credits have been deferred and are amortized based upon the average useful life of the related property.

Deferred Charges Deferred charges consist principally of unamortized debt issuance expense and early extinguishment premium. Such expenses are being amortized over the lives of the issues to which they pertain. Included in 1989 are underrecoveries of purchased energy fuel costs of \$591,000.

Notes Payable

During 1988 the Company changed its primary banking relationship. In connection with this change the Company entered into a revolving line of credit agreement with the new bank providing for a \$10,000,000 loan with interest at LIBOR plus 1/2%. A cash management system was installed whereby excess funds in our primary account are swept daily to reduce amounts outstanding on the line of credit and invest any excess in overnight funds.

In addition, the previously existing \$2,000,000 line of credit was increased to \$3,000,000 in 1988 and provides for interest terms identical to those above.

The balance outstanding under the \$10,000,000 line at December 31, 1989 was \$4,100,000. The weighted-average interest rates for 1989 and 1988 were 9.4% and 8.1%, respectively.

During 1988, the Company issued First Mortgage Bonds aggregating \$15,500,000. Part of the net proceeds were used to repay the balance outstanding under the line of credit. See "Capitalization, Long-Term Debt" elsewhere herein.

Capitalization

In 1987, the common stock was split three-for-two in the form of a stock dividend. As a result an amount equal to the par value of the additional shares issued was transferred to common stock from retained earnings. All share and per share data reflect this transaction.

The holder of the 6 3/4% convertible debenture bonds was issued 89,460 shares of common stock upon conversion of these bonds in December 1987. In January 1988, the Company purchased these shares at the closing market price of \$20.70 on January 29, 1988. Funds for the purchase were provided from short-term borrowings.

The Company has reserved 100,644 common shares for issuance under the Dividend Reinvestment Plan, 11,411 common shares for issuance under the Employee Stock Purchase Plan and 50,400 common shares for issuance under the Stock Option Plan.

Preferred Stocks In 1988 the Company purchased and retired the remaining outstanding balance of \$1.12 convertible preference stock.

Common Shareholders' Equity The changes in common shareholders' equity accounts are as follows (dollars in thousands):

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NOTES TO FINANCIAL STATEMENTS (Continued)

	<u>Common Stock</u>		<u>Paid-in Capital</u>	<u>Retained Earnings</u>	<u>Treasury Stock</u>	
	<u>Shares</u>	<u>Aggregate Par Value</u>			<u>Shares</u>	<u>Cost</u>
Balances, Dec. 31, 1986	1,121,872	\$1,122	\$3,227	\$ 9,711	76,701	\$ (547)
Net income				1,412		
Dividends				(973)		
Stock plans	4,268	5	150		(6,285)	45
Conversions	90,208	135	565			
3-for-2 stock split		563		(563)		
Balances, Dec. 31, 1987	1,216,348	1,825	3,942	9,587	70,416	(502)
Net income				1,196		
Dividends				(1,004)		
Stock plans	3,407	5	135		(5,642)	41
Conversions	814	1	3	(2)		
Purchase of treasury shares					89,460	(1,852)
Balances, Dec. 31, 1988	1,220,569	1,831	4,080	9,777	154,234	(2,313)
Net income				1,692		
Dividends				(1,056)		
Stock plans	4,137	7	158		(5,581)	39
Balances, Dec. 31, 1989	<u>1,224,706</u>	<u>\$1,838</u>	<u>\$4,238</u>	<u>\$10,413</u>	<u>148,653</u>	<u>\$(2,274)</u>

Long-Term Debt In May 1988, the Company completed a private placement of \$10,000,000, 9.57% Series 2018 and \$5,500,000, 10.03% Series 2018 first mortgage bonds. The proceeds were used to retire \$5,000,000, 12 1/2% Series 1998 first mortgage bonds at 110% of par and to repay \$8,100,000 of short-term borrowings.

The Convertible Debentures were converted into 89,460 shares of common stock in late December 1987.

Aggregate maturities and net sinking fund requirements for the years subsequent to 1989 are as follows:

1990	\$ 150,000
1991	1,050,000
1992	51,000
1993	737,000
1994	38,000
Thereafter	17,780,000

The debt indenture and supplements thereto provide for restriction on the payment of cash dividends. At December 31, 1989, approximately \$2,400,000 retained earnings were free of such restriction.

Rate Matters

During 1989 the FPSC granted increases in the rates of both electric divisions. In the Marianna division the FPSC ordered a permanent increase in annual revenues of \$540,000 which was placed in effect in June 1989. That increase replaced

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NOTES TO FINANCIAL STATEMENTS (Continued)

the interim increase of \$473,000 that had been previously granted and was in effect from December 1988. In the Fernandina Beach division the FPSC granted an interim increase effective May 1989 in the annual amount of \$456,000. Final action by the FPSC in this case provided the Company with new permanent rates to produce \$580,000 of additional revenue effective November 1989.

Effective October 1, 1987, the FPSC approved a stipulation restructuring and reducing the Company's General Service Large Demand (GSLD) rates for large industrial electric customers in Fernandina Beach. The effect of the new base rates on revenues for the last quarter of 1987 and the first three quarters of 1988 was approximately \$116,000 and \$393,000, respectively.

The Company's petition to the FPSC for rate relief in water operations was resolved by granting \$307,000 in permanent annual revenues through new rates which went into effect in June 1987.

Segment Information

The Company provides natural and propane gas service in three locations in central and southern Florida, electric service in two locations in northern Florida and water utility service in one location in northern Florida. There are no material intersegment sales or transfers.

Operating profit consists of revenues less operating expenses and does not include other income, interest income, interest expense, general corporate expenses and income taxes.

Identifiable assets are those assets used in the Company's operations in each business segment. Corporate assets are principally cash and cash equivalents and common plant.

Business segment information for 1989, 1988 and 1987 is summarized as follows (in thousands):

1989	Gas	Electric	Water	Common	Consolidated
Revenues	\$26,839	\$29,572	\$1,229	\$	\$57,640
Operating profit	1,462	2,387	395		4,244
General corporate expenses					2,244
Income before income taxes					2,000
Operating profit relating to change in accounting method	82	191	36		309
Identifiable assets	27,530	25,737	4,064	3,102	60,433
Depreciation	1,093	1,100	144	78	2,415
Construction expenditures	2,504	2,527	335	50	5,416

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NOTES TO FINANCIAL STATEMENTS (Continued)

<u>1988</u>	<u>Gas</u>	<u>Electric</u>	<u>Water</u>	<u>Common</u>	<u>Consolidated</u>
Revenues	\$26,575	\$26,384	\$1,160	\$	\$54,119
Operating profit	2,156	1,435	318		3,909
General corporate expenses					<u>2,066</u>
Income before income taxes					<u>1,843</u>
Identifiable assets	25,362	23,963	3,878	2,313	55,516
Depreciation	1,003	978	139	84	<u>2,204</u>
Construction expenditures	2,842	2,523	8	28	<u>5,401</u>

<u>1987</u>	<u>Gas</u>	<u>Electric</u>	<u>Water</u>	<u>Common</u>	<u>Consolidated</u>
Revenues	\$28,227	\$26,126	\$1,081	\$	\$55,434
Operating profit	1,949	1,578	332		3,859
General corporate expenses					<u>1,584</u>
Income before income taxes					<u>2,275</u>
Identifiable assets	23,685	21,744	4,018	1,900	51,347
Depreciation	949	882	125	81	<u>2,037</u>
Construction expenditures	2,512	2,469	786	107	<u>5,874</u>

Income Taxes

The provision (credit) for income taxes consists of the following (in thousands):

	<u>1989</u>	<u>1988</u>	<u>1987</u>
Currently payable:			
Federal	\$ 325	\$ 52	\$ 779
State	<u>50</u>	<u>30</u>	<u>131</u>
	<u>375</u>	<u>82</u>	<u>910</u>
Deferred:			
Federal	323	489	(71)
State	<u>29</u>	<u>76</u>	<u>24</u>
	<u>352</u>	<u>565</u>	<u>(47)</u>
Total	<u>\$ 727</u>	<u>\$ 647</u>	<u>\$ 863</u>

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NOTES TO FINANCIAL STATEMENTS (Continued)

The provision (credit) for deferred income taxes consists of the following (in thousands):

	<u>1989</u>	<u>1988</u>	<u>1987</u>
Accelerated depreciation	\$ 591	\$ 667	\$ 507
Contributions in aid of construction	(272)	(271)	(312)
Unbilled revenues	(21)	27	(177)
Purchased energy	146	112	(88)
Reacquired debt	(7)	202	
Vacation pay	65	(98)	(46)
Customer deposits	(19)	(56)	
Alternative minimum tax	(128)		
Other	<u>(3)</u>	<u>(18)</u>	<u>69</u>
Total	<u>\$ 352</u>	<u>\$ 565</u>	<u>\$ (47)</u>

The difference between the effective income tax rate and the statutory federal income tax rate applied to pretax income is accounted for as follows:

	<u>1989</u>	<u>1988</u>	<u>1987</u>
Federal income tax at statutory rate	34.0%	34.0%	40.0%
Effect of state income taxes	4.0	3.6	3.3
Investment tax credit	(5.5)	(6.4)	(4.9)
Other	<u>3.8</u>	<u>4.1</u>	<u>(.4)</u>
Provision for income taxes	<u>36.3%</u>	<u>35.3%</u>	<u>38.0%</u>

Cumulative income tax timing differences for which deferred income taxes have not been provided are approximately \$1,027,000 at December 31, 1989.

In December 1987, the Financial Accounting Standards Board (FASB) issued SFAS 96, Accounting for Income Taxes. The FASB recently issued SFAS 103, which delays the adoption requirement of SFAS 96 until 1992. Earlier adoption has not been elected, pending resolution of certain implementation issues. SFAS 96 is not expected to have a significant effect on the financial position and results of operations of the Company.

Earnings Per Share

Primary earnings per share are computed, after adjustment for dividend requirement on preferred stocks, based upon the weighted average number of common shares outstanding during the year.

Fully-diluted earnings per share are computed assuming conversion of convertible preference preferred stock.

Primary shares outstanding were 1,070,000, 1,068,000 and 1,057,000 in 1989, 1988 and 1987, respectively. Fully-diluted shares outstanding were 1,146,000 in 1987.

Employee Benefit Plans

The Company has a noncontributory defined benefit pension plan covering substantially all of its employees. The benefits are based on the employee's credited service and average compensation, generally during the last five years before retirement. The Company's policy is to fund pension costs in accordance with

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NOTES TO FINANCIAL STATEMENTS (Continued)

contribution guidelines established by the Employment Retirement Income Security Act of 1974.

The funded status of the Plan at December 31, 1989 and 1988 is as follows (in thousands):

	1989	1988
Actuarial present value of benefit obligations:		
Vested benefit obligation	<u>\$ (6,015)</u>	<u>\$ (5,237)</u>
Accumulated benefit obligation	<u>\$ (6,512)</u>	<u>\$ (5,814)</u>
Projected benefit obligation for service rendered to date	<u>\$ (8,092)</u>	<u>\$ (7,374)</u>
Plan assets at fair value, primarily listed stocks and bonds	<u>13,631</u>	<u>11,040</u>
Projected benefit obligation less than plan assets	5,539	3,666
Unrecognized net gain from past experience different from that assumed and effects of changes in assumptions	(3,539)	(1,527)
Prior service cost not yet recognized in net periodic pension cost	291	295
Unrecognized net asset at January 1, 1986 being recognized over 15 years	<u>(2,016)</u>	<u>(2,199)</u>
Prepaid pension cost included in other assets	<u>\$ 275</u>	<u>\$ 235</u>
Net periodic pension costs included the following components:		
Service cost - benefits earned during the period	\$ 305	\$ 236
Interest cost on projected benefit obligation	550	530
Actual return on plan assets	(3,011)	(1,641)
Net amortization and deferral	<u>2,116</u>	<u>773</u>
Net periodic pension cost	<u>\$ (40)</u>	<u>\$ (102)</u>
Discount rate	7 1/4%	7 3/4%
Rate of increase in future compensation levels	5 1/4%	5 3/4%
Expected long-term rate of return on assets	7 1/4%	7 3/4%

The Company is self-insured for its employee medical insurance plan. The Company's liability under the plan is limited to \$45,000 per individual per year, with a maximum total liability in any year of approximately \$775,000. A reserve for future benefit payments is maintained at a level sufficient to provide for estimated outstanding claims under the plan. Net claims paid by the Company were approximately \$595,000, \$406,000 and \$416,000 for 1989, 1988 and 1987, respectively.

The Company's Employee Stock Purchase Plan offers common stock at a discount to qualified employees. During 1989, 1988 and 1987, 5,581 shares, 5,642 shares and 6,285 shares, respectively, were issued under the Plan for aggregate consideration of \$109,000, \$107,000 and \$114,000, respectively. At December 31, 1989, 50,400 common

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NOTES TO FINANCIAL STATEMENTS (Continued)

shares were reserved for issuance to qualified salaried employees under the Company's Stock Option Plan. There were no options outstanding under the Plan.

Quarterly Financial Data (Unaudited)

(Dollars in thousands, except earnings per share)

The quarterly financial data presented below reflects the influence of, among other things, seasonal weather conditions and the timing of rate changes.

	First	Second	Third	Fourth
	<u>Quarter</u>	<u>Quarter</u>	<u>Quarter</u>	<u>Quarter</u>
<u>1989</u>				
Revenues	\$14,509	\$14,055	\$14,622	\$14,454
Operating profit	1,470	964	698	1,112
Net income (note)	620	296	100	295
Earnings per share	.57	.27	.09	.27
<u>1988</u>				
Revenues	\$14,864	\$12,014	\$13,590	\$13,651
Operating profit	1,631	675	647	956
Net income	735	128	59	274
Earnings per share	.67	.11	.05	.26

Note: Excluding cumulative effect of change in accounting method.

Effective January 1, 1989, the Company changed its accounting method of recognizing revenue to provide for accrual of estimated unbilled revenues. In the fourth quarter of 1989, the Company changed its method of estimating unbilled revenues. The amounts presented for the first three quarters of 1989 have been restated using the new method. Previously reported net income was \$657,000 (Note), \$287,000 and \$192,000 for each of the first three quarters. Included in the fourth quarter of 1988 is a favorable propane inventory adjustment of approximately \$68,000 net of taxes, or \$.06 per share. Such adjustment results from a lower than anticipated provision for propane gas losses. Also affecting the comparison of the quarterly results was the FPSC rate adjustment as described in "Rate Matters" elsewhere herein.

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 89
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Line No.	Item (a)	Total (b)	Electric (c)	
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)	65 708 066	30 067 603	
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified	1 559 131	726 708	
7	Experimental Plant Unclassified			
8	TOTAL (Enter Total of lines 3 thru 7)	67 267 197	30 794 311	
9	Leased to Others			
10	Held for Future Use			
11	Construction Work in Progress	237 475	175 775	
12	Acquisition Adjustments	307 090	3 690	
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	67 811 762	30 973 776	
14	Accum. Prov. for Depr., Amort., & Depl.	19 533 685	8 936 751	
15	Net Utility Plant (Enter Total of line 13 less 14)	48 278 077	22 037 025	
DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
16				
17	In Service:			
18	Depreciation	19 229 151	8 933 061	
19	Amort. and Depl. of Producing Natural Gas Land and Land Rights			
20	Amort. of Underground Storage Land and Land Rights			
21	Amort. of Other Utility Plant			
22	TOTAL In Service (Enter Total of lines 18 thru 21)			
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	TOTAL Held for Future Use (Enter Total of lines 28 and 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort. of Plant Acquisition Adj.	304 534	3 690	
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31 and 32)	19 533 685	8 936 751	

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)					
Gas	Other (Specify) WATER	Other (Specify)	Other (Specify)	Common	Line No.
(d)	(e)	(f)	(g)	(h)	
					1
					2
29 365 525	4 982 207			1 292 731	3
					4
					5
372 373	460 050				6
					7
29 737 898	5 442 257				8
					9
					10
37 731	23 969				11
303 400					12
30 079 029	5 466 226			1 292 731	13
9 174 251	806 131			616 552	14
20 904 778	4 660 095			676 179	15
					16
					17
8 873 407	806 131			616 552	18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
300 844					32
9 174 251	806 131			616 552	33

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 ⁸⁹
NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 157)				
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.		2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.		
Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes During Year Additions (c)	
1	Nuclear Fuel in process of Refinement, Conversion, Enrichment & Fabrication (120.1)	NONE		
2	Fabrication			
3	Nuclear Materials			
4	Allowance for Funds Used during Construction			
5	(Other Overhead Construction Costs)			
6	SUBTOTAL (Enter Total of lines 2 thru 5)			
7	Nuclear Fuel Materials and Assemblies			
8	In Stock (120.2)			
9	In Reactor (120.3)			
10	SUBTOTAL (Enter Total of lines 8 and 9)			
11	Spent Nuclear Fuel (120.4)			
12	Nuclear Fuel Under Capital Leases (120.6)			
13	(Less) Accum. Prov. for Amortization of Nuclear Fuel Assemblies (120.5)			
14	TOTAL Nuclear Fuel Stock (Enter Total lines 6, 10, 11, and 12 less line 13)			
15	Estimated net Salvage Value of Nuclear Materials in line 9			
16	Estimated net Salvage Value of Nuclear Materials in line 11			
17	Estimated Net Salvage Value of Nuclear Materials in Chemical Processing			
18	Nuclear Materials held for Sale (157)			
19	Uranium			
20	Plutonium			
21	Other			
22	TOTAL Nuclear Materials held for Sale (Enter Total of lines 19, 20, and 21)			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 157) (Continued)			
Changes During the Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, <i>Electric Plant in Service (Classified)</i>, this page and the next include Account 102, <i>Electric Plant Purchased or Sold</i>; Account 103, <i>Experimental Electric Plant Unclassified</i>; and Account 106, <i>Completed Construction Not Classified—Electric</i>.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the</p>				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization			
3	(302) Franchises and Consents			
4	(303) Miscellaneous Intangible Plant			
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)			
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights			
9	(311) Structures and Improvements			
10	(312) Boiler Plant Equipment			
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units			
13	(315) Accessory Electric Equipment			
14	(316) Misc. Power Plant Equipment			
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)			
16	B. Nuclear Production Plant			
17	(320) Land and Land Rights			
18	(321) Structures and Improvements			
19	(322) Reactor Plant Equipment			
20	(323) Turbogenerator Units			
21	(324) Accessory Electric Equipment			
22	(325) Misc. Power Plant Equipment			
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)			
24	C. Hydraulic Production Plant			
25	(330) Land and Land Rights	1 837		
26	(331) Structures and Improvements	4 822		
27	(332) Reservoirs, Dams, and Waterways	61 479		
28	(333) Water Wheels, Turbines, and Generators	98 267		
29	(334) Accessory Electric Equipment	62 084		
30	(335) Misc. Power Plant Equipment	375		
31	(336) Roads, Railroads, and Bridges			
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	228 864		
33	D. Other Production Plant			
34	(340) Land and Land Rights			
35	(341) Structures and Improvements			
36	(342) Fuel Holders, Products, and Accessories			
37	(343) Prime Movers			
38	(344) Generators			
39	(345) Accessory Electric Equipment			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report	
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1989	
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
<p>reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in col-</p>		<p>umn (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.</p>		
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			(301)	2
			(302)	3
			(303)	4
				5
				6
				7
			(310)	8
			(311)	9
			(312)	10
			(313)	11
			(314)	12
			(315)	13
			(316)	14
				15
				16
			(320)	17
			(321)	18
			(322)	19
			(323)	20
			(324)	21
			(325)	22
				23
				24
			1 837	(330) 25
			4 822	(331) 26
			61 479	(332) 27
			98 267	(333) 28
			62 084	(344) 29
			375	(335) 30
				(336) 31
			228 864	32
				33
			(340)	34
			(341)	35
			(342)	36
			(343)	37
			(344)	38
			(345)	39

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 ⁸⁹
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
40	(346) Misc. Power Plant Equipment			
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)			
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)	228 864		
43	3. TRANSMISSION PLANT			
44	(350) Land and Land Rights	74 148		
45	(352) Structures and Improvements	17 304		
46	(353) Station Equipment	646 295	282 472	
47	(354) Towers and Fixtures	244 593	1 759	
48	(355) Poles and Fixtures	923 359	98 318	
49	(356) Overhead Conductors and Devices	601 277	25 333	
50	(357) Underground Conduit			
51	(358) Underground Conductors and Devices			
52	(359) Roads and Trails	1 961		
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	2 508 937	407 882	
54	4. DISTRIBUTION PLANT			
55	(360) Land and Land Rights	18 101		
56	(361) Structures and Improvements	42 191		
57	(362) Station Equipment	2 046 626	56 074	
58	(363) Storage Battery Equipment			
59	(364) Poles, Towers, and Fixtures	3 428 610	237 363	
60	(365) Overhead Conductors and Devices	4 979 696	295 684	
61	(366) Underground Conduit	799 148	101 314	
62	(367) Underground Conductors and Devices	1 570 836	213 600	
63	(368) Line Transformers	5 970 649	501 382	
64	(369) Services	2 269 370	284 755	
65	(370) Meters	1 754 013	143 412	
66	(371) Installations on Customer Premises	320 386	57 420	
67	(372) Leased Property on Customer Premises			
68	(373) Street Lighting and Signal Systems	364 321	28 074	
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	23 563 947	1 919 078	
70	5. GENERAL PLANT			
71	(389) Land and Land Rights	71 518		
72	(390) Structures and Improvements	291 330	7 550	
73	(391) Office Furniture and Equipment	105 288	4 683	
74	(392) Transportation Equipment	1 189 187	278 312	
75	(393) Stores Equipment	41 082		
76	(394) Tools, Shop and Garage Equipment	86 993	2 070	
77	(395) Laboratory Equipment	47 024	11 834	
78	(396) Power Operated Equipment	141 801	26 792	
79	(397) Communication Equipment	97 014	15 579	
80	(398) Miscellaneous Equipment	19 867		
81	SUBTOTAL (Enter Total of lines 71 thru 80)	2 091 104	346 820	
82	(399) Other Tangible Property			
83	TOTAL General Plant (Enter Total of lines 81 and 82)	2 091 104	346 820	
84	TOTAL (Accounts 101 and 106)	28 392 852	2 673 780	
85	(102) Electric Plant Purchased (See Instr. 8)			
86	(Less) (102) Electric Plant Sold (See Instr. 8)			
87	(103) Experimental Plant Unclassified			
88	TOTAL Electric Plant in Service	28 392 852	2 673 780	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report	
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19__89	
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			(346)	40
				41
			228 864	42
				43
			74 148	(350) 44
			17 304	(352) 45
			928 767	(353) 46
			246 352	(354) 47
5 273			1 016 404	(355) 48
			626 610	(356) 49
				(357) 50
				(358) 51
			1 961	(359) 52
5 273			2 911 546	53
				54
			18 101	(360) 55
			42 191	(361) 56
1 000			2 101 700	(362) 57
				(363) 58
40 120			3 625 853	(364) 59
36 505			5 238 875	(365) 60
24			900 438	(366) 61
1 482			1 782 954	(367) 62
21 627	(713)	713	6 450 404	(368) 63
22 108			2 532 017	(369) 64
6 756			1 890 669	(370) 65
8 096			369 710	(371) 66
				(372) 67
5 009			387 386	(373) 68
142 727	(713)	713	25 340 298	69
				70
			71 518	(389) 71
4 323			294 557	(390) 72
1 243			108 728	(391) 73
82 919			1 384 580	(392) 74
			41 082	(393) 75
8 518			80 545	(394) 76
6 827			52 031	(395) 77
12 526			156 067	(396) 78
7 964			104 629	(397) 79
			19 867	(398) 80
124 320			2 313 604	81
				(399) 82
124 320			2 313 604	83
272 320	(713)	713	30 794 312	84
				(102) 85
				86
				(103) 87
272 320	(713)	713	30 794 312	88

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 89
ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
1. Report below the information called for concerning electric plant leased to others.			2. In column (c) give the date of Commission authorization of the lease of electric plant to others.		
Line No.	Name of Lessee (Designate associated companies with an asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year
1					
2					
3					
4					
5					
6		NONE			
7					
8					
9					
10					
11					
12					
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44					
45					
46					
47	TOTAL				

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19__89
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
<p>1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.</p>					
Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2					
3					
4					
5					
6					
7					
8	NONE				
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
24					
25					
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27					
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44					
45					
46					
47	TOTAL				

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 <u>89</u>
CONSTRUCTION WORK IN PROGRESS—ELECTRIC (Account 107)				
<p>1. Report below descriptions and balances at end of year of projects in process of construction (107).</p> <p>2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).</p> <p>3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.</p>				
Line No.	Description of Project	Construction Work in Progress—Electric (Account 107)		
	(a)	(b)		
1	Install seven 85' concrete transmission poles	59 172		
2				
3	Electric service to new waste water treatment plant	5 518		
4				
5	New feeder - Amelia Island Plantation substation	19 959		
6				
7	Electric service to New Fernandina Beach High School	23 074		
8				
9	Electric service to Ritz Carlton Hotel	48 410		
10				
11	Electric service to Sea Island Plantation subdivision	179		
12				
13	Electric Service to Egans Bluff North Subdivision - Phase I	18 931		
14				
15	1990 Reconductoring Program - Distribution line along Simmons			
16	Road (tie stepdown substation to AIP substation)	531		
17				
18				
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43	TOTAL	175 774		

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_89
CONSTRUCTION OVERHEADS—ELECTRIC				
<p>1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.</p> <p>2. On page 218 furnish information concerning construction overheads.</p> <p>3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.</p> <p>4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.</p>				
Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)		
1	Allowance for Funds Used During Construction	(2 882)		
2				
3	Administrative & General Overheads	105 840		
4				
5	Payroll taxes, Pensions, Group Insurance, and Workers' Compensation Insurance	95 602		
6				
7				
8				
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46	TOTAL	198 560		

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>89</u>
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Administrative and general overheads are intended to cover that portion of administrative and general expenses determined as applicable to construction. Overheads are distributed to construction jobs on the basis of direct labor costs incurred.

Engineering and superintendence treated as overheads include only such portion as are not directly chargeable to specific construction jobs. All supervision costs which are directly applicable are charged to construction.

Allowance for Funds Used During Construction is applied at the rate of 8.67% per annum, except in the Marianna division which is 8.20% per annum, on construction requiring over 60 days for completion. (See attached schedule for methods used to determine Allowance for Funds Used During Construction.)

Payroll taxes, pensions, group insurance and workmens compensation insurance are all directly applied to all company labor charged to construction. The rates are revised monthly, based upon cost. Only the workmens compensation insurance rate varies with the type of construction -- electric, gas or water -- with the basis being the cost of insurance as determined by utility experience rates.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S		
(2)	Short-Term Interest			s
(3)	Long-Term Debt	D		d
(4)	Preferred Stock	P		p
(5)	Common Equity	C		c
(6)	Total Capitalization		100%	
(7)	Average Construction Work in Progress Balance	W		

2. Gross Rate for Borrowed Funds $s \left(\frac{S}{W} \right) + d \left(\frac{D}{D+P+C} \right) \left(1 - \frac{S}{W} \right)$ NOTE: Average short-term debt exceeds average construction work in progress.

3. Rate for Other Funds $\left[1 - \frac{S}{W} \right] \left[p \left(\frac{P}{D+P+C} \right) + c \left(\frac{C}{D+P+C} \right) \right]$

4. Weighted Average Rate Actually Used for the Year:

a. Rate for Borrowed Funds —

b. Rate for Other Funds —

SEE ATTACHED SCHEDULE

FLORIDA PUBLIC UTILITIES COMPANY
 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION
FOR YEAR ENDING DECEMBER 31, 1989

In order to be in compliance with the Florida Public Service Commission procedure on Allowance for Funds Used During Construction, Order No. 6640 dated April 28, 1975, the following method of allocation was used:

<u>Source of Capital</u>	<u>12/31/77*</u> <u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 7 265 711	.3440	14.50	4.988
Preferred Equity	1 123 700	.0532	4.81	.256
Long-Term Debt	9 108 000	.4312	7.26	3.131
Customer Deposits	1 045 484	.0495	6.00	.297
Unclaimed Deposits	40 679	.0019		
Deferred Income Tax	2 409 158	.1141		
Investment Tax Credit	<u>128 611</u>	<u>.0061</u>		
Total	<u>\$21 121 343</u>	<u>1.0000</u>		<u>8.672</u>
Rounded				<u>8.67</u>
Equity Portion	(Account 419.1)			5.24
Debt Portion	(Account 432)			3.43

Effective October 1, 1978 in the Marianna Division only, the following was used:

<u>Source of Capital</u>	<u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 6 584 987	.3402	13.25	4.51
Preferred Equity	1 123 700	.0581	4.84	.28
Long-Term Debt	9 108 000	.4706	7.24	3.41
Deferred Income Tax	2 409 158	.1245		
Investment Tax Credit	<u>128 611</u>	<u>.0066</u>		
Total	<u>\$19 354 456</u>	<u>1.0000</u>		<u>8.20</u>

* The difference between the 12-31-77 and the 12-31-89 Sources of Capital were not material enough to merit a change in the AFUDC rates between 1978 and 1989.

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)			

1. Explain in a footnote any important adjustments during year.

2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.

3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant In Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	7 954 727	7 954 727		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	1 099 911	1 099 911		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses—Clearing	103 590	103 590		
6	Other Clearing Accounts				
7	Other Accounts (Specify):				
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	1 203 501	1 203 501		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	(272 320)	(272 320)		
12	Cost of Removal	(63 818)	(63 818)		
13	Salvage (Credit)	110 968	110 968		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	225 170	225 170		
15	Other Debit or Cr. Items (Describe):				
16					
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	8 933 058	8 933 058		

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production				
19	Nuclear Production				
20	Hydraulic Production—Conventional	149 008	149 008		
21	Hydraulic Production—Pumped Storage				
22	Other Production	(1 936)	(1 936)		
23	Transmission	954 824	954 824		
24	Distribution	6 958 997	6 958 997		
25	General	872 165	872 165		
26	TOTAL (Enter Total of lines 18 thru 25)	8 933 058	8 933 058		

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FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 19 <u>89</u>

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.

2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.

3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.

4. List separately all property previously devoted to public service and give date of transfer to Account 121, *Nonutility Property*.

5. Minor items (5% of the Balance at the End of the Year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 44), or (2) other nonutility property (line 45).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Two Frame Dwellings and One Small			
2	Storage Building in Jackson County,			
3	Florida	4 505		4 505
4				
5	Land in Jackson County, Florida	64 004		64 004
6				
7	Land in Volusia County, Florida	200		200
8				
9				
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43				
44	Minor Item Previously Devoted to Public Service			
45	Minor Items—Other Nonutility Property			
46	TOTAL	68 709		68 709

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FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 19 89

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, *Investments in Subsidiary Companies*.

2. Provide a subheading for each company and list thereunder the information called for below. Sub-total by company and give a total in columns (e), (f), (g) and (h).

(a) Investment in Securities — List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.

(b) Investment Advances — Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.

3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Flo-Gas Corporation			
2	Common Stock	5/49		1 974 704
3	Equity in Earnings			(461 838)
4	less treasury stock			
5				
6				
7				
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41				
42	TOTAL Cost of Account 123.1 \$10,000		TOTAL	1 512 866

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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)			
<p>4. For any securities, notes, or accounts that were pledged, designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.</p> <p>5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.</p> <p>6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.</p> <p>7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).</p> <p>8. Report on Line 42, column (a) the total cost of Account 123.1.</p>			
Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
			Line No.
		2 239 932	1
			2
265 228			3
39 793		(422 045)	4
			5
			6
			7
			8
			9
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			11
			12
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305 021		1 817 887	42

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 ⁸⁹

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected—debited or credited. Show separately debit or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments Which Use Material (d)
1	Fuel Stock (Account 151)	-0-	-0-	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to — Construction (Estimated)	911 742	1 031 749	Electric,
6	Assigned to — Operations and Maintenance			Gas & Water
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)	303 914	343 916	Electric,
10	Assigned to — Other			Gas & Water
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	1 215 656	1 375 665	
12	Merchandise (Account 155)	215 998	249 882	Gas
13	Other Materials and Supplies (Account 156)	43 245	50 619	Gas
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15	Stores Expense Undistributed (Account 163)			
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	1 474 899	1 676 166	

Physical Inventories were taken and the appropriate adjustments recorded in the following:

	Amount	Account Debited	Account Credited
West Palm Beach	13 921	154	163
Sanford	(13 735)	163	154
DeLand	3 628	154	163

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 	Year of Report Dec. 31, 1989
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss (Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
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19						
20	TOTAL					

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs (Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	NONE					
22						
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24						
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48						
49	TOTAL					

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report Dec. 31, 19 <u>89</u>	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a).				3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.			
Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Audit fees	(82 000)	82 000			-0-	
2	Penny elimination	(28)	28			-0-	
3	Energy Conservation						
4	Program	(14 123)	120 394	906-910	133 399	(27 128)	
5							
6							
7	Undistributed capital -						
8	Accrued payroll	-0-	12 485			12 485	
9							
10							
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46							
47	Misc. Work in Progress	11 500				11 175	
48	DEFERRED REGULATORY COMM. EXPENSES (See pages 350-351)	82 447	107 507	928	18 468	171 486	
49	TOTAL	(2 204)				168 018	

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 1989

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	AMT		(104 985)
3	Self insured reserve and audit fee	18 636	25 690
4	Conservation program & pensions	6 938	4 426
5	Uncollectible		26 734
6	Vacation Pay	38 020	21 603
7	Other Customer deposits, Prop. related, unbilled	123 625	28 960
8	TOTAL Electric (Enter Total of lines 2 thru 7)	187 219	2 428
9	Gas		
10	Self insured reserve & audit fee	40 378	38 709
11	AMT		56 149
12	Vacation Pay	80 542	42 027
13	Customer Deposits	26 404	35 468
14	Pensions		11 770
15	Other Uncollectible, unbilled	76 298	24 725
16	TOTAL Gas (Enter Total of lines 10 thru 15)	223 622	208 848
17	Other (Specify) Water division	17 304	167 226
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	428 145	378 502

NOTES

Other (specify) - Water division

Self insured reserves	3 106	1 895
Conservation program	-0-	-0-
Unbilled revenues	8 265	-0-
Vacation pay	5 933	3 536
Customer deposits	-0-	-0-
Pensions	-0-	(345)
Uncollectibles	-0-	-0-
AMT	-0-	159 672
Audit fees	-0-	2 468
Total	17 304	167 226

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CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing,

a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized By Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Common stock	2 000 000	1.50	
2	Preferred stock	6 000	100.00	
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 1989

**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK**
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.

2. For Account 202, *Common Stock Subscribed*, and Account 205, *Preferred Stock Subscribed*, show the subscription price and the balance due on each class at the end of year.

3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203,

Common Stock Liability for Conversion, or Account 206, *Preferred Stock Liability for Conversion*, at the end of the year.

4. For Premium on Account 207, *Capital Stock*, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1	Account 207 - Premium on Capital Stock	1 224 706	3 638 088
2			
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46	TOTAL	1 224 706	3 638 088

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>89</u>
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) *Donations Received from Stockholders* (Account 208)—State amount and give brief explanation of the origin and purpose of each donation.

(b) *Reduction in Par or Stated Value of Capital Stock* (Account 209)—State amount and give brief explanation of the

capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) *Gain on Resale or Cancellation of Reacquired Capital Stock* (Account 210)—Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) *Miscellaneous Paid-In Capital* (Account 211)—Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211:	
2	Miscellaneous Paid in Capital - Beginning Balance	530 625
3	Gain on Resale of Reacquired Common Stock	69 401
4	Miscellaneous Paid in Capital - Ending Balance	600 026
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40	TOTAL	600 026

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19__89
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DISCOUNT ON CAPITAL STOCK (Account 213)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a state-

ment giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	NONE	
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21	TOTAL	

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a state-

ment giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	NONE	
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22	TOTAL	

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_89
LONG-TERM DEBT (Accounts 221, 222, 223, and 224)				
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, <i>Bonds</i>, 222, <i>Reacquired Bonds</i>, 223, <i>Advances from Associated Companies</i>, and 224, <i>Other Long-Term Debt</i>.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>				
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, given Commission Authorization numbers and dates)	Principal Amount of Debt Issued	Total Expense, Premium or Discount	
	(a)	(b)	(c)	
1	First Mortgage Bonds:			
2	5.25% Series due 1989	1 000 000	202	
3	10.75% Series due 1991	2 500 000	2 391	
4	4.75% Series due 1993	1 000 000	334	
5	4.75% Series due 1995	1 000 000	537	
6	12.50% Series due 1998	5 000 000	18 284	
7	8.00% Series due 2002	2 000 000	1 279	
8	9.57% Series due 2018	10 000 000	7 909	
9	9.57% Series due 2018	10 000 000	(4 174) (D)	
10	10.03% Series due 2018	5 500 000	4 259	
11	10.03% Series due 2018	5 500 000	(2 247) (D)	
12				
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33	TOTAL	28 000 000	28 774	

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989			
LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)						
<div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <p>10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.</p> <p>11. Explain any debits and credits other than amortization debited to Account 428, <i>Amortization of Debt Discount and Expense</i>, or credited to Account 429, <i>Amortization of Premium on Debt—Credit</i>.</p> <p>12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.</p> <p>13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a foot-</p> </div> <div style="width: 48%;"> <p>note including name of pledgee and purpose of the pledge.</p> <p>14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.</p> <p>15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, <i>Interest on Long-Term Debt</i> and Account 430, <i>Interest on Debt to Associated Companies</i>.</p> <p>16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.</p> </div> </div>						
Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
(d)	(e)	Date From (f)	Date To (g)			
7/1/59	7/1/89	7/1/59	7/1/89	-0-	18 375	1
7/1/75	7/1/91	7/1/75	7/1/91	1 100 000	123 625	2
6/1/63	6/1/93	6/1/63	6/1/93	740 000	35 407	3
6/1/65	6/1/95	6/1/65	6/1/95	766 000	36 622	4
						5
						6
7/1/72	7/1/02	7/1/72	7/1/02	1 700 000	134 222	7
5/1/88	5/1/18	5/1/88	5/1/18	10 000 000	957 000	8
						9
5/1/88	5/1/18	5/1/88	5/1/18	5 500 000	550 118	10
						11
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				19 806 000	1 855 369	33

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 ⁸⁹
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES				
1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.		with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.		
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income		3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.		
Line No.	Particulars (Details) (a)	Amount (b)		
1	Net Income for the Year (Page 117)	1 692 139		
2	Reconciling Items for the Year			
3				
4	Taxable Income Not Reported on Books			
5	Service contributions	705 600		
6	Unbilled revenues	129 956		
7				
8				
9	Deductions Recorded on Books Not Deducted for Return			
10	Income taxes (excluding current state income tax)	520 889		
11	Conservation program costs, \$13,006; meals expense, \$3,854;			
12	Uncollectible reserve, \$14,354; Vacation Pay accrual, \$24,744;			
13	Loss on reacquired debt, \$18,284; Customer Deposits, \$45,291	119 533		
14	Income Recorded on Books Not Included in Return			
15	Change in accounting method - unbilled revenues	319 475		
16	Equity in earnings of subsidiary	265 229		
17				
18				
19	Deductions on Return Not Charged Against Book Income			
20	Depreciation	946 458		
21	Unrecovered purchased energy costs	390 316		
22	Pension costs	39 646		
23	Rate case expense	87 986		
24	Self insurance reserve	64 347		
25	Cost of removal ADR property	32 400		
26	Ordinary loss on ACRS property	27 600		
27	Federal Tax Net Income	994 660		
28	Show Computation of Tax:			
29	Tax @ 34%	338 184		
30				
31	Rounded	338 200		
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Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>89</u>	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR						
<p>1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes).</p>				<p>Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.</p>		
Line No.	Kind of Tax (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d) (d)	Taxes Paid During Year (e) (e)	Adjustments (f) (f)
		Taxes Accrued (b) (b)	Prepaid Taxes (c) (c)			
1		SEE ATTACHED				
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41	TOTAL					

Dec. 31, 1989

Line No.	Kind of Tax (See Instruction 5)	BALANCE AT BEGINNING OF YEAR		
		Taxes Accrued	Prepaid Taxes	
		(b)	(c)	
(a)				
1	FEDERAL TAXES:			
2	Income Tax	(265,890)		
3	Unemployment Tax - 1988			
4	Unemployment Tax - 1989	5,205		
5	F I C A - 1989			
6				
7	Total Federal Taxes	(260,685)	0	
8				
9	STATE OF FLORIDA:			
10	Income	(54,232)		
11	Emergency Excise Tax - 1988			
12	Emergency Excise Tax - 1989	8,351		
13	Gross Receipts - 1988			
14	Gross Receipts - 1989	167,672		
15	FPSC Assessment - 1988			
16	FPSC Assessment - 1989	40,562		
17	Intangible Personal Prop. - 1989			
18	Unemployment - 1988			
19	Unemployment - 1989	103		
20	Licences - 1989			
21				
22	Total State of Florida Taxes	162,456	0	
23				
24	LOCAL:			
25	Advalorem - 1988	0		
26	Advalorem - 1989	8,955		
27	Licenses - 1989	0		
28				
29	Total Local Taxes	8,955	0	
30				
31	TOTAL	(89,274)	0	
DISTRIBUTION OF TAXES CHARGED (Show util. dept. where appl. and acct. charged.)				
		Electric (Account 408.1, 409.1)	Gas (Account 408.1, 409.1)	Other Utility Departments (Account 408.1, 409.1) Water (k)
		(i)	(j)	(k)
1	FEDERAL TAXES:			
2	Income Tax	238,221	(66,544)	274,315
3	Unemployment Tax - 1989	2,890	8,353	438
4	F I C A - 1989	108,079	248,302	15,667
5				
6				
7	Total Federal Taxes	349,190	190,111	290,420
8				
9	STATE OF FLORIDA:			
10	Income	59,402	(23,712)	18,804
11	Emergency Excise Tax - 1988			
12	Emergency Excise Tax - 1989	9,284	6,559	3,027
13	Gross Receipts - 1988			
14	Gross Receipts - 1989	434,982	257,421	0
15	FPSC Assessment - 1988			
16	FPSC Assessment - 1989	36,270	29,217	29,596
17	Intangible Personal Prop. 1988			
18	Intangible Personal Prop. 1989	2,429	2,010	0
19	Unemployment - 1989	372	1,044	58
20	Licences - 1989			
21				
22	Total State of Florida Taxes	542,739	272,539	51,485
23				
24	LOCAL:			
25	Advalorem - 1988	0	0	0
26	Advalorem - 1989	334,597	375,045	70,071
27	Licenses - 1989	525	5,573	
28				
29	Total Local Taxes	335,122	380,618	70,071
30				
31	TOTAL	1,227,051	843,268	411,976

Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	
410,409	333,872		(189,353)		1
			0		2
17,566	22,385		386		3
559,068	559,068		0		4
					5
987,043	915,325	0	(188,967)	0	6
					7
					8
52,497	27,626		(29,361)		9
			0		10
18,870	21,203		6,018		11
			0		12
692,403	796,177		63,898		13
			0		14
95,083	88,032		47,613		15
4,439	4,439		0		16
			0		17
			0		18
2,195	2,250		48		19
			0		20
865,487	939,727	0	88,216	0	21
					22
					23
0	0		0		24
779,713	788,668		0		25
6,098	6,098		0		26
			0		27
785,811	794,766	0	0	0	28
					29
2,638,341	2,649,818	0	(100,751)	0	30
					31

DISTRIBUTION OF TAXES CHARGED (Show util. dept. where appl. and acct. charged.)

Other Income and Deductions Account 408.2, 409.2) (l)	Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other Balance Sheet Accounts and Merch. & Jobbing (p)	Line No.
(35,583)					
				5,885	1
				187,020	2
					3
(35,583)	0	0	0	192,905	4
					5
					6
(1,997)					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
				721	19
					20
(1,997)	0	0	0	721	21
					22
					23
					24
					25
					26
					27
0	0	0	0	0	28
					29
(37,580)	0	0	0	193,626	30
					31

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19_89

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Department only. Group the amounts charged to 408.1, 409.1, 408.2 and 409.2 under other accounts in column (i). For taxes charged to other accounts or utility plant, shown the number of the appropriate balance sheet account, plant account or subaccount.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)				
(Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustment to Ret. Earnings (Account 439) (k)	Other (l)	Line No.
	SEE ATTACHED					1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
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						28
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						32
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						39
						40
						41

Name of Respondent		This Report Is:		Date of Report		Year of Report	
FLORIDA PUBLIC UTILITIES CO.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)		Dec. 31, 19 <u>89</u>	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any				correction adjustments to the account balance shown in col- umn (g). Include in column (i) the average period over which the tax credits are amortized.			
Line No.	Account Subdivisions	Balance at Beginning of Year	Deferred for Year		Allocations to Current Year's Income		Adjustments
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
(e)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Electric Utility						
2	3%	42 254			411.4	2 869	
3	4%	46 097			411.4	2 316	
4	7%						
5	10%	927 576			411.4	33 455	
6							
7							
8	TOTAL	1 015 927				38 640	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	Electric Utility						
11	3%	19 778			411.4	2 871	
12	4%	81 628			411.4	5 982	
13	7%						
14	10%	932 781	411.4	(616)	411.4	44 787	
15	TOTAL	1 034 187		(616)		53 640	
16	Water Utility						
17	3%	1 741			411.4	118	
18	4%	4 133			411.4	217	
19	7%						
20	10%	171 166			411.4	6 625	
21	TOTAL	177 040				6 960	
22							
23							
24	TOTAL UTILITIES	2 227 154		(616)		99 240	
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1989
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (Continued)			
Balance at End of Year	Average Period of Allocation to Income	Adjustment Explanation	Line No.
(h)	(i)		
39 385	35 Years		1
43 781	35 Years		2
			3
			4
894 121	35 Years		5
			6
			7
977 287			8
			9
			10
16 907	28 Years		11
75 646	28 Years		12
			13
887 378	28 Years		14
979 931			15
			16
1 623	34 Years		17
3 916	34 Years		18
			19
164 541	34 Years		20
170 080			21
			22
2 127 298			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 <u>89</u>

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.

2. For any deferred credit being amortized, show the period of amortization.

3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Over recovery of fuel					
2	adjustment	637 641	449	1 004 490	790 889	424 040
3	(amortized over succeeding six-month period)					
4						
5	Over recovery of					
6	purchased gas cost	310 119	485	405 494	391 298	295 923
7	(amortized over the same six-month period in the next year)					
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
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21						
22						
23						
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33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	947 760		1 409 984	1 182 187	719 963

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 89	Year of Report Dec. 31, 19 89
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ACCUMULATED DEFERRED INCOME TAXES—ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For Other (Specify), include deferrals relating to other

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16	Other (Specify)			
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

NONE

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 ⁸⁹
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ACCUMULATED DEFERRED INCOME TAXES—ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

income and deductions.

3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
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							20
							21

NOTES (Continued)

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989
ACCUMULATED DEFERRED INCOME TAXES—OTHER PROPERTY (Account 282)			
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating		to property not subject to accelerated amortization. 2. For Other (Specify), include deferrals relating to other	
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c) Amounts Credited to Account 411.1 (d)
1	Account 282		
2	Electric	3 051 487	38 964
3	Gas	3 269 246	163 968
4	Other (Define) Water	197 269	(41 901)
5	TOTAL (Enter Total of lines 2 thru 4)	6 518 002	161 031
6	Other (Specify)		
7			
8			
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	6 518 002	161 031
10	Classification of TOTAL		
11	Federal Income Tax	5 879 676	162 296
12	State Income Tax	638 326	(1 265)
13	Local Income Tax		
NOTES			

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989
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ACCUMULATED DEFERRED INCOME TAXES—OTHER PROPERTY (Account 282) (Continued)

Income and deductions.

3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
		190	59 468			3 030 984	2
						3 432 212	3
						155 368	4
			59 468			6 618 564	5
							6
							7
							8
			59 468			6 618 564	9
							10
			54 978			5 986 994	11
			4 490			632 571	12
							13

NOTES (Continued)

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989
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ACCUMULATED DEFERRED INCOME TAXES—OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating

to amounts recorded in Account 283.

2. For Other (Specify), include deferrals relating to other

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Underrecoveries	174 194	42 292	
4	Pension costs	26 232	4 476	
5	Conservation costs	1 624	(5 782)	
6	Loss on reacquired debt	93 910	(3 193)	
7	Unbilled revenues		(21 698)	
8	Other Rate case		64 136	
9	TOTAL Electric (Total of lines 3 thru 8)	295 960	80 231	
10	Gas			
11	Underrecoveries	172 111	104 584	
12	Rate Case	2 783	(2 783)	
13	Pension costs	56 836	9 698	
14	Loss on reacquired debt	92 292	(3 140)	
15	Unbilled revenues		(105 751)	
16	Other			
17	TOTAL Gas (Total of lines 11 thru 16)	324 022	2 608	
18	Other (Specify) Water	20 563	(16 204)	
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	640 545	66 635	
20	Classification of TOTAL			
21	Federal Income Tax	546 923	56 895	
22	State Income Tax	93 622	9 740	
23	Local Income Tax			

NOTES

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>89</u>
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ACCUMULATED DEFERRED INCOME TAXES—OTHER (Account 283) (Continued)

Income and deductions.
3. Provide in the space below explanations for pages 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
						216 486	3
						30 708	4
						(4 158)	5
						90 717	6
		434	39 006			17 308	7
						64 136	8
			39 006			415 197	9
							10
						276 695	11
							12
						66 534	13
						89 152	14
		434	134 862			29 111	15
							16
			134 862			461 492	17
		434	18 883			23 242	18
			192 751			899 931	19
							20
			164 578			768 396	21
			28 173			131 535	22
							23

NOTES (Continued)

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1989	Year of Report Dec. 31, 1989
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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.

2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted

for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

3. If previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	13 598 198	12 062 314
3	(442) Commercial and Industrial Sales		*
4	Small (or Comm.) (See Instr. 4)	10 592 629	9 343 970
5	Large (or Ind.) (See Instr. 4)	4 230 540	4 214 631
6	(444) Public Street and Highway Lighting	211 571	172 518
7	(445) Other Sales to Public Authorities	318 985	314 777
8	(446) Sales to Railroads and Railways-Unbilled Revenues	191 284	
9	(448) Interdepartmental Sales	107 984	93 882
10	TOTAL Sales to Ultimate Consumers	29 059 906	26 202 092
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	29 251 191	26 202 092
13	(Less) (449.1) Provision for Rate Refunds	(39 400)	
14	TOTAL Revenues Net of Prov. for Refunds	29 211 791	26 202 092
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	70 256	49 228
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	61 164	22 560
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	15 416	17 492
22	Overrecoveries Purchase Electric	213 601	92 555
23			
24			
25			
26	TOTAL Other Operating Revenues	360 437	181 835
27	TOTAL Electric Operating Revenues	29 572 228	26 383 927

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19__89

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
203 249	198 117	16 915	16 441	2
				3
163 015	155 140	2 749	2 640	4
61 681	68 582	6	5	5
2 030	1 882	42	39	6
4 597	4 665	170	174	7
				8
1 673	1 425	1	1	9
436 245	429 811	19 883	19 300	10
				11
436 245	429 811	19 883	19 300	12
				13
436 245	429 811	19 883	19 300	14

*Includes \$ 191,284 unbilled revenues.

**Includes 0 MVH relating to unbilled revenues. related unbilled units 4,312,589

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>89</u>
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average kWh per customer, and average revenue per kWh, excluding data for Sales for Resale which is reported on pages 310-311.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classification

(such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	KWH MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
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24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	Total Billed	436 244 763	29 059 906	19 883	21 941	.065
42	Total Unbilled Rev. (See Instr.6)	4 312 589	191 284			
43	TOTAL	431 932 174	29 251 190	19 883	21 724	.065

* means duplicate customer:

DATE - 3/15/90

FLORIDA PUBLIC UTILITIES
ELECTRIC DIVISIONS DATA

PAGE NO. - 1

(BLR1826)

⊕ = DUP. CUSTOMER RATE

⊕⊕ = DEMAND RATE - KW

BY CLASS AND RATE

DIV	CLASS	RATE	KWH SOLD	REVENUE-TAXES	CUSTOMERS	AVE. CUST.	KWH PER AVE. CUST	REV. PER KWH	
4	0	000	0	.00	0	0	0	.00	
4	0		0	.00	0	0	0	.00	TOTAL
4	1	411 *	196,804	11,839.16	1,196	100	1,968 ✓	.06	
4	1	421	93,691,708	5,411,915.88	102,167	8,584	10,940	.07	
4	1	431 *	437,446	44,733.46	8,108	509	859 ✓	.10	
4	1	432 *	138,881	17,685.50	1,940	152	857	.13	
4	1	435 *	145,256	24,255.65	3,506	292	497	.17	
4	1	436 *	93,356	17,515.80	2,010	168	496 ✓	.21	
4	1	437 *	1,572	247.83	24	2	786 ✓	.16	
4	1	438 *	2,047	314.83	24	2	1,024 ✓	.15	
4	1	441	1,027	79.25	0	0	0	.00	
4	1		94,696,043	6,528,428.86	117,575	9,798	9,665	.07	TOTAL- RESIDENTIAL
4	3	411 *	1,957	157.96	20	2	979 ✓	.08	
4	3	431 *	178,027	18,230.91	2,494	208	856 ✓	.10	
4	3	432 *	128,487	16,247.21	1,765	147	874 ✓	.13	
4	3	433 *	38,504	3,865.55	254	21	1,834 ✓	.10	
4	3	434 *	63,090	7,109.05	415	35	1,803 ✓	.11	
4	3	435 *	40,138	6,714.14	967	81	496 ✓	.17	
4	3	436 *	52,704	11,104.05	1,262	105	502 ✓	.21	
4	3	437 *	42,198	5,433.64	485	40	1,055	.13	
4	3	438 *	38,596	5,713.62	442	17	1,043	.15	
4	3	441	17,033,873	1,295,913.63	17,823	1,485	11,471	.08	
4	3	442	46,258	4,130.71	89	7	6,608	.09	
4	3	451	71,749,798	3,759,739.68	3,494	291	246,563	.05	
4	3	452 **		512,976.49					
4	3	453 **		21,653.80					
4	3	454	5,668,542	287,442.35	33	3	1,889,514	.05	
4	3	455 **		25,455.89					
4	3		95,082,172	5,982,893.68	29,543	2,462	38,620	.06	TOTAL- COMMERCIAL
4	5	451	11,361,000	597,289.05	21	2	5,680,500	.05	
4	5	453 **		55,669.50					
4	5	454	16,689,618	839,978.49	27	2	8,344,809	.05	
4	5	455 **		65,470.68					
4	5		28,050,618	1,558,407.72	48	4	7,012,655	.06	TOTAL- INDUSTRIAL
4	7	441	742,055	59,120.70	1,099	92	8,066	.08	
4	7	442	27,421	2,323.66	36	3	9,140	.08	
4	7	451	621,559	33,289.32	48	4	155,390	.05	
4	7	452 **		5,425.18					
4	7		1,391,035	100,158.86	1,183	99	14,051	.07	TOTAL- PUB. AUTHORITY
4	8	471	195,534	14,402.44	12	1	195,534	.07	
4	8	481	807,840	77,456.75	108	9	89,760	.10	
4	8	482	57,816	6,968.24	96	3	7,227	.12	

DATE - 3/15/90

FLORIDA PUBLIC UTILITIES

PAGE NO. - 2

ELECTRIC DIVISIONS DATA

(9LR18261)

* = DUP. CUSTOMER RATE

** = DEMAND RATE - KW

BY CLASS AND RATE

DIV	CLASS	RATE	KWH SOLD	REVENUE-TAXES	CUSTOMERS	AVE. CUST.	KWH PER AVE. CUST	REV. PER KWH	
4	8	483	18,480	1,620.63	24	2	9,240	.09	
4	8	485	46,872	8,094.09	96	8	5,859	.17	
4	8	486	10,206	2,213.72	60	5	2,041	.22	
4	8	487	52,777	6,968.78	36	3	17,592	.13	
4	8		1,139,525	117,724.65	432	36	33,042	.10	TOTAL- STREET LIGHTS
4			220,409,393	14,287,613.77	148,781	12,398	17,778	.06	DIVISION-TOTAL MARIANNA
5	0	000	0	.00	0	0	0	.00	
5	0		0	.00	0	0	0	.00	TOTAL- STREET LIGHTS
5	1	511 *	2,310	146.13	12	1	2,310	.06	
5	1	521	7,631,389	524,300.36	8,921	743	10,271	.07	
5	1	522	100,668,610	6,512,923.97	91,309	7,609	13,230	.06	
5	1	531 *	39,352	8,009.14	1,151	95	931	.09	
5	1	532 *	78,624	8,363.08	1,080	90	874	.11	
5	1	535 *	37,788	6,729.78	702	59	640	.18	
5	1	536 *	35,274	7,711.32	438	37	953	.22	
5	1	537 *	7,691	1,029.14	52	4	1,923	.13	
5	1	538 *	4,094	614.58	22	2	2,047	.15	
5	1	541	1,122	102.45	0	0	0	.00	
5	1	552 **		44.25					
5	1		108,554,010	7,069,769.30	103,687	8,641	12,563	.07	TOTAL- RESIDENTIAL
5	3	511 *	20,520	1,332.56	114	10	2,052	.06	
5	3	531 *	67,467	6,006.86	689	57	1,184	.09	
5	3	532 *	77,799	8,211.55	697	58	1,341	.11	
5	3	533 *	9,264	810.83	61	5	1,853	.09	
5	3	534 *	11,396	1,037.63	62	5	2,279	.09	
5	3	535 *	22,470	3,990.33	410	34	661	.18	
5	3	536 *	16,674	3,609.11	232	19	878	.22	
5	3	537 *	4,056	590.32	18	2	2,028	.15	
5	3	538 *	5,985	940.14	36	3	1,995	.16	
5	3	541	16,901,190	1,332,206.52	9,842	820	20,611	.08	
5	3	544	16,100	1,202.55	0	0	0	.00	
5	3	551	50,810,737	2,957,149.38	1,696	141	360,360	.06	
5	3	552 **		295,052.05					
5	3		67,931,458	4,609,734.73	13,857	1,155	58,815	.07	TOTAL- COMMERCIAL
5	5	561	33,630,000	2,672,132.43	24	2	16,815,000	.08	
5	5		33,630,000	2,672,132.43	24	2	16,815,000	.08	TOTAL- INDUSTRIAL
5	7	541	61,662	5,398.91	52	4	15,416	.09	
5	7	551	171,040	12,075.00	8	1	171,040	.07	
5	7	552 **		754.73					
5	7	586	369	71.49	3	0	0	.19	

DATE - 3/15/90

FLORIDA PUBLIC UTILITIES

PAGE NO. - 3

ELECTRIC DIVISIONS DATA

(9LR1826)

* = DUP. CUSTOMER RATE

** = DEMAND RATE - KW

BY CLASS AND RATE

DIV	CLASS	RATE	KWH SOLD	REVENUE-TAXES	CUSTOMERS	AVE. CUST.	KWH PER AVE. CUST	REV. PER KWH	
5	7	591	2,966,864	200,526.04	785	65	45,644	.07	
5	7		3,199,935	218,826.17	848	71	45,070	.07	TOTAL- PUB. AUTHORITY
5	8	571	181,248	15,050.57	12	1	181,248	.08	
5	8	572	127,308	17,518.01	12	1	127,308	.14	
5	8	573	363,240	31,848.38	11	1	363,240	.09	
5	8	585	133,350	23,142.26	12	1	133,350	.17	
5	8	586	7,191	1,891.34	14	1	7,191	.26	
5	8	587	34,710	4,395.46	12	1	34,710	.13	
5	8		347,047	93,846.02	73	6	141,175	.11	TOTAL- STREET LIGHTS
5	9	551	1,672,920	96,735.12	36	(3)	557,640	.06	
5	9	552 **		11,249.55					
5	9		1,672,920	107,984.67	36	3	557,640	.06	TOTAL- WATER DEPT.
5			215,935,370	14,772,293.32	118,525	9,877	21,852	.07	DIVISION TOTAL- FERN. ECH.
			436,244,763	29,059,907.09	267,306				FINAL TOTAL

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 <u>89</u>	Year of Report Dec. 31, 19 <u>89</u>
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SALES FOR RESALE (Account 447)

1. Report sales during the year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide in column (a) subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For *each sale* designate statistical classification in column (b) using the following codes: FP, firm power supplying total system requirements of customer or total requirements at a specific point of delivery; FP(C), firm power supplying total

system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), firm power supplementing customer's own generation or other purchases; DP, dump power; O, other. Describe in a footnote the nature of any sales classified as Other Power. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin identified in column (e), providing a subtotal for each state (or county) of delivery in columns (l) and (p).

Line No.	Sales To (a)	Statistical Classification (b)	Export Across State Lines (c)	FERC Rate Schedule No. (d)	Point of Delivery (State or County) (e)	Substation Ownership (if applicable) (f)	MW or MVA of Demand (Specify which)		
							Contract Demand (g)	Average Monthly Maximum Demand (h)	Annual Maximum Demand (i)
1									
2									
3	NONE								
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1989

SALES FOR RESALE (Account 447) (Continued)

3. Report separately firm, dump, and other power sold to the same utility.

4. If delivery is made at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; CS, customer owned or leased.

5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billings to the customer, enter this number in column (g). Base the number of megawatts of maximum demand entered in columns (h) and (i) on actual monthly readings. Furnish these figures whether

or not they are used in the determination of demand charges. Show in column (j) type of demand reading (i.e., instantaneous, 15, 30, or 60 minutes integrated).

6. For column (l) enter the number of megawatt hours shown on the bills rendered to the purchasers.

7. Explain in a footnote any amounts entered in column (o), such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (j)	Voltage at Which Delivered (k)	Megawatt Hours (l)	REVENUE				Line No.
			Demand Charges (m)	Energy (n)	Other Charges (o)	Total (p)	
							1
							2
							3
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19_89

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred—Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	TOTAL Operation (Enter Total of Lines 4 thru 11)		
13	Maintenance		
14	(510) Maintenance Supervision and Engineering		
15	(511) Maintenance of Structures		
16	(512) Maintenance of Boiler Plant		
17	(513) Maintenance of Electric Plant		
18	(514) Maintenance of Miscellaneous Steam Plant		
19	TOTAL Maintenance (Enter Total of Lines 14 thru 18)		
20	TOTAL Power Production Expenses—Steam Power (Enter Total of lines 12 and 19)		
21	B. Nuclear Power Generation		
22	Operation		
23	(517) Operation Supervision and Engineering		
24	(518) Fuel		
25	(519) Coolants and Water		
26	(520) Steam Expenses		
27	(521) Steam from Other Sources		
28	(Less) (522) Steam Transferred—Cr.		
29	(523) Electric Expenses		
30	(524) Miscellaneous Nuclear Power Expenses		
31	(525) Rents		
32	TOTAL Operation (Enter Total of lines 23 thru 31)		
33	Maintenance		
34	(528) Maintenance Supervision and Engineering		
35	(529) Maintenance of Structures		
36	(530) Maintenance of Reactor Plant Equipment		
37	(531) Maintenance of Electric Plant		
38	(532) Maintenance of Miscellaneous Nuclear Plant		
39	TOTAL Maintenance (Enter Total of lines 34 thru 38)		
40	TOTAL Power Production Expenses—Nuclear Power (Enter total of lines 32 and 39)		
41	C. Hydraulic Power Generation		
42	Operation		
43	(535) Operation Supervision and Engineering		
44	(536) Water for Power		
45	(537) Hydraulic Expenses	1 196	
46	(538) Electric Expenses	2 792	2 646
47	(539) Miscellaneous Hydraulic Power Generation Expenses	2 235	1 006
48	(540) Rents		
49	TOTAL Operation (Enter Total of lines 43 thru 48)	6 223	3 652

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
50	C. Hydraulic Power Generation (Continued)			
51	Maintenance			
52	(541) Maintenance Supervision and Engineering			
53	(542) Maintenance of Structures	7	59	
54	(543) Maintenance of Reservoirs, Dams, and Waterways	212	185	
55	(544) Maintenance of Electric Plant	367	1 284	
56	(545) Maintenance of Miscellaneous Hydraulic Plant			
57	TOTAL Maintenance (Enter Total of lines 52 thru 56)	586	1 528	
58	TOTAL Power Production Expenses—Hydraulic Power (Enter total of lines 49 and 57)	6 809	5 180	
59	D. Other Power Generation			
60	Operation			
61	(546) Operation Supervision and Engineering			
62	(547) Fuel		2 356	
63	(548) Generation Expenses		634	
64	(549) Miscellaneous Other Power Generation Expenses			
65	(550) Rents			
66	TOTAL Operation (Enter Total of lines 61 thru 65)		2 990	
67	Maintenance			
68	(551) Maintenance Supervision and Engineering			
69	(552) Maintenance of Structures			
70	(553) Maintenance of Generating and Electric Plant			
71	(554) Maintenance of Miscellaneous Other Power Generation Plant			
72	TOTAL Maintenance (Enter Total of lines 68 thru 71)			
73	TOTAL Power Production Expenses—Other Power (Enter Total of lines 66 and 72)		2 990	
74	E. Other Power Supply Expenses			
75	(555) Purchased Power	22 232 558	20 386 052	
76	(556) System Control and Load Dispatching			
77	(557) Other Expenses	8	10	
78	TOTAL Other Power Supply Expenses (Enter Total of lines 75 thru 77)	22 232 566	20 386 062	
79	TOTAL Power Production Expenses (Enter Total of lines 20, 40, 58, 73, and 78)	22 239 375	20 394 232	
80	2. TRANSMISSION EXPENSES			
81	Operation			
82	(560) Operation Supervision and Engineering			
83	(561) Load Dispatching			
84	(562) Station Expenses	12 903	11 288	
85	(563) Overhead Lines Expenses			
86	(564) Underground Lines Expenses			
87	(565) Transmission of Electricity by Others			
88	(566) Miscellaneous Transmission Expenses			
89	(567) Rents			
90	TOTAL Operation (Enter Total of lines 82 thru 89)	12 903	11 288	
91	Maintenance			
92	(568) Maintenance Supervision and Engineering			
93	(569) Maintenance of Structures			
94	(570) Maintenance of Station Equipment	16 161	4 409	
95	(571) Maintenance of Overhead Lines	16 544	22 835	
96	(572) Maintenance of Underground Lines			
97	(573) Maintenance of Miscellaneous Transmission Plant	1 838	1 661	
98	TOTAL Maintenance (Enter Total of lines 92 thru 97)	34 544	28 905	
99	TOTAL Transmission Expenses (Enter Total of lines 90 and 98)	47 447	40 193	
100	3. DISTRIBUTION EXPENSES			
101	Operation			
102	(580) Operation Supervision and Engineering	130 708	98 943	

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 89
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
103	3. DISTRIBUTION Expenses (Continued)			
104	(581) Load Dispatching	386	362	
105	(582) Station Expenses	1 070	1 398	
106	(583) Overhead Line Expenses	41 763	22 035	
107	(584) Underground Line Expenses	11 830	6 903	
108	(585) Street Lighting and Signal System Expenses	4 689	3 906	
109	(586) Meter Expenses	109 885	112 760	
110	(587) Customer Installations Expenses	17 605	19 207	
111	(588) Miscellaneous Expenses	89 828	76 420	
112	(589) Rents	1 771	1 780	
113	TOTAL Operation (Enter Total of lines 102 thru 112)	409 535	343 714	
114	Maintenance			
115	(590) Maintenance Supervision and Engineering	33 620	31 384	
116	(591) Maintenance of Structures	1 850	1 371	
117	(592) Maintenance of Station Equipment	23 707	12 573	
118	(593) Maintenance of Overhead Lines	601 560	608 584	
119	(594) Maintenance of Underground Lines	46 644	57 413	
120	(595) Maintenance of Line Transformers	52 207	46 126	
121	(596) Maintenance of Street Lighting and Signal Systems	28 454	18 236	
122	(597) Maintenance of Meters	7 720	2 801	
123	(598) Maintenance of Miscellaneous Distribution Plant	11 224	9 709	
124	TOTAL Maintenance (Enter Total of lines 115 thru 123)	806 986	788 197	
125	TOTAL Distribution Expenses (Enter Total of lines 113 and 124)	1 216 521	1 131 911	
126	4. CUSTOMER ACCOUNTS EXPENSES			
127	Operation			
128	(901) Supervision	64 949	61 448	
129	(902) Meter Reading Expenses	138 070	105 145	
130	(903) Customer Records and Collection Expenses	399 488	350 852	
131	(904) Uncollectible Accounts	54 244	48 594	
132	(905) Miscellaneous Customer Accounts Expenses	28 605	25 641	
133	TOTAL Customer Accounts Expenses (Enter Total of lines 128 thru 132)	685 356	591 680	
134	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
135	Operation			
136	(907) Supervision	41 797	56 767	
137	(908) Customer Assistance Expenses	24 947	59 664	
138	(909) Informational and Instructional Expenses	27 795	17 209	
139	(910) Miscellaneous Customer Service and Informational Expenses	176	486	
140	TOTAL Cust. Service and Informational Exp. (Enter Total of lines 136 thru 139)	94 715	134 126	
141	6. SALES EXPENSES			
142	Operation			
143	(911) Supervision			
144	(912) Demonstrating and Selling Expenses		2 220	
145	(913) Advertising Expenses	2 293	2 765	
146	(916) Miscellaneous Sales Expenses			
147	TOTAL Sales Expenses (Enter Total of lines 143 thru 146)	2 293	4 985	
148	7. ADMINISTRATIVE AND GENERAL EXPENSES			
149	Operation			
150	(920) Administrative and General Salaries	259 414	253 241	
151	(921) Office Supplies and Expenses	64 481	55 839	
152	(Less) (922) Administrative Expenses Transferred—Credit	(105 805)	(105 462)	

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19__89
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
153	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
154	(923) Outside Services Employed	68 346	163 933	
155	(924) Property Insurance	31 810	20 750	
156	(925) Injuries and Damages	292 393	282 650	
157	(926) Employee Pensions and Benefits	128 566	73 839	
158	(927) Franchise Requirements			
159	(928) Regulatory Commission Expenses	22 228	11 675	
160	(929) Duplicate Charges—Cr.			
161	(930.1) General Advertising Expenses	2 063	2 086	
162	(930.2) Miscellaneous General Expenses	31 809	31 950	
163	(931) Rents	22 619	22 284	
164	TOTAL Operation (Enter Total of lines 150 thru 163)	817 924	812 785	
165	Maintenance			
166	(935) Maintenance of General Plant	27 276	21 243	
167	TOTAL Administrative and General Expenses (Enter Total of lines 164 thru 166)	845 200	834 028	
168	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 79, 99, 125, 133, 140, 147, and 167)	25 130 907	23 131 155	

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p> <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>	
1. Payroll Period Ended (Date)	1-9-89
2. Total Regular Full-Time Employees (Equivalent Employees from joint functions -10)	76
3. Total Part-Time and Temporary Employees	
4. Total Employees	76

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989				
PURCHASED POWER (Account 555) (Except interchange power)									
<p>1. Report power purchased for resale during the year. Report on page 328 particulars (details) concerning interchange power transactions during the year; do not include such figures on this page.</p> <p>2. Provide in column (a) subheadings and classify purchases as to: (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each purchase designate statistical classification in column (b) using the following codes: FP, firm power; DP, dump or surplus power; O, other. Describe the nature of any purchases classified as Other Power. Enter an "x" in column (c) if purchase involves import across a state line.</p> <p>3. Report separately firm, dump, and other power purchased</p>									
Line No.	Purchase From (a)	Statistical Classification (b)	Import Across State Lines (c)	FERC Rate Schedule No. of Seller (d)	Point of Delivery (State or County) (e)	Substation Ownership (if applicable) (f)	MW or MVA of Demand (Specify which)		
							Contract Demand (g)	Average Monthly Maximum Demand (h)	Annual Maximum Demand (i)
1	<u>Municipalities</u>								
2	City of Jacksonville								
3	Electric Authority	FP		MS	Nassau County, FL	SS	100.00	50.06	71.19
4									
5									
6									
7	<u>Other Non-Utilities</u>								
8	Container Corporation								
9	of America	O			Nassau County, FL	SS	NA	NA	NA
10	<u>Non-Associated Utilities</u>								
11	Gulf Power Company	FP		RE	Calhoun County, FL	SS	2.5	2.2	2.7
12	Gulf Power Company	FP		RE	Calhoun County, FL	SS	3.5	3.2	4.1
13	Gulf Power Company	FP		RE	Jackson County, FL	SS	8.5	7.1	8.4
14	Gulf Power Company	FP		RE	Jackson County, FL	SS	20.0	16.5	19.2
15	Gulf Power Company	FP		RE	Jackson County, FL	SS	21.0	18.2	21.4
16									
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20									
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 89

PURCHASED POWER (Account 555) (Continued)
(Except interchange power)

from the same company.

4. If receipt of power is at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; SS, seller owned or leased.

5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billing, enter this number in column (g). Base the number of megawatts of maximum demand shown in columns (h) and (i) on actual monthly readings. Furnish those figures whether they are used or not in the determination of demand charges. Show in column (j) type of demand reading (i.e. instantaneous, 15, 30, or 60 minutes integrated).

6. For column (l) enter the number of megawatt hours purchased as shown by the power bills rendered to the purchases.

7. Explain in a footnote any amount entered in column (o), such as fuel or other adjustments.

Type of Demand Reading (j)	Voltage at Which Received (k)	Megawatt Hours (l)	Cost Of Energy				Line No.
			Demand Charges (m)	Energy Charges (n)	Other Charges (o)	Total (m + n + o) (p)	
15 Min. Intervals	138KV	168 370	1 981 579	1 213 965	6 364 253	9 559 797	1 2 3
							4 5 6
15 Min. Intervals	69KV	58 333		2 275 208		2 275 208	7 8 9
15 Min. Int.	12.5KV	9 766	179 108	368 895	(84 451)	463 552	10
15 Min. Int.	12.5KV	15 275	250 400	548 220	(123 657)	674 963	11
15 Min. Int.	12.5KV	40 317	567 242	2 749 998	(328 687)	2 988 553	12
15 Min. Int.	12.5KV	78 187	1 299 753	2 806 401	(639 571)	3 466 583	13
15 Min. Int.	12.5KV	91 024	1 418 327	3 266 850	(747 196)	3 937 981	14
							15
							16
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1989

SUMMARY OF INTERCHANGE ACCORDING TO COMPANIES AND POINTS OF INTERCHANGE
(Included in Account 555)

1. Report below all of the megawatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For

each interchange across a state line place an "x" in column (b).

3. Furnish particulars (details of settlements for interchange power) in a footnote or on a supplemental page; include the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other

Line No.	Name of Company (a)	Interchanges Across State Lines (b)	FERC Rate Schedule Number (c)	Point of Interchange (d)
1				
2				
3				
4				
5				
6	NONE			
7				
8				
9				
10				
11				
12				
13				
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15				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 <u>89</u>

SUMMARY OF INTERCHANGE ACCORDING TO COMPANIES AND POINTS OF INTERCHANGE (Continued)
(Included in Account 555)

component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions

and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

Voltage at Which Interchanged (e)	Megawatt Hours			Amount Settlement (i)	Line No.
	Received (f)	Delivered (g)	Net Difference (h)		
					1
					2
					3
					4
					5
					6
					7
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 1989
TRANSMISSION OF ELECTRICITY FOR OR BY OTHERS (Accounts 456 and 565) (Including transactions sometimes referred to as "wheeling")			
<p>1. Describe below and give particulars of any transactions by respondent during the year for transmission of electricity for or by others during year, including transactions sometimes referred to as wheeling.</p> <p>2. Provide separate subheadings for: (a) <i>Transmission of Electricity for Others</i> (included in Account 456) and (b) <i>Transmission of Electricity by Others</i> (Account 565).</p> <p>3. Furnish the following information in the space below concerning each transaction:</p> <p>(a) Name of company and description of service rendered or received. Designate associated companies.</p> <p>(b) Points of origin and termination of service specifying also any transformation service involved.</p> <p>(c) MWh received and MWh delivered.</p> <p>(d) Monetary settlement received or paid and basis of settlement, included in Account 456 or 565.</p> <p>(e) Nonmonetary settlement, if any, specifying the MWh representing compensation for the service, specifying whether such power was firm power, dump or other power, and state basis of settlement. If non-monetary settlement was other than MWh describe the nature of such settlement and basis of determination.</p> <p>(f) Other explanations which may be necessary to indicate the nature of the reported transactions. Include in such explanations as statement of any material services remaining to be received or furnished at end of year and the accounting recorded to avoid a possible material distortion of reported operating income for the year.</p>			
<p>NONE</p>			

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 <u>89</u>
MISCELLANEOUS GENERAL EXPENSES (Accounting 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	3 301		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses			
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	12 218		
5	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)			
6	Chamber of Commerce (2 items)	250		
7	Director fees and expenses (36 items)	2 377		
8	Miscellaneous expense	10 982		
9				
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12				
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46	TOTAL	29 128		

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_89		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405) (Except amortization of acquisition adjustments)					
<div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <p>1. Report in Section A for the year the amounts for: (a) <i>Depreciation Expense</i> (Account 403); (b) <i>Amortization of Limited-Term Electric Plant</i> (Account 404); and (c) <i>Amortization of Other Electric Plant</i> (Account 405).</p> <p>2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifica-</p> </div> <div style="width: 48%;"> <p>tions and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.</p> <p>If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p> </div> </div>					
A. Summary of Depreciation and Amortization Charges					
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant	12 180			12 180
2	Steam Product Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant—Conventional				
5	Hydraulic Production Plant—Pumped Storage				
6	Other Production Plant				
7	Transmission Plant	69 715			69 715
8	Distribution Plant	974 524			974 524
9	General Plant	43 492			43 492
10	Common Plant—Electric				* 25 037
11	TOTAL	1 099 911			1 124 948
B. Basis for Amortization Charges					
<p>*Not allocated on pages 114 & 115. Not included on page 219, Line 3.</p>					

Name of Respondent		This Report Is:		Date of Report (Mo, Da, Yr)	Year of Report		
FLORIDA PUBLIC UTILITIES CO.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Dec. 31, 19__ 89		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
15							
16	331	4 822		(30)	3.5		11.5
17	332	61 479		(30)	3.2		11.5
18	333	98 267		(30)	6.6		11.5
19	334	62 084			5.7		11.5
20	335	375			5.6		11.5
21							
22	360.1	6 680			4.3		23.0
23	361	8 614	45		2.3		38.0
24	362	649,726	38	(10)	3.0		27.0
25	364	2 403 465	35	(20)	3.8		21.0
26	365	3 214 766	34		3.8		18.6
27	366	79 964	50		2.0		48.0
28	367	231 890	35		3.0		32.0
29	368	3 067 606	35	(10)	4.4		18.2
30	369	1 085 991	23	(15)	5.0		18.5
31	370	701 112	35	(10)	4.4		15.6
32	371	211 258	15	35	3.4		11.4
33	373	154 369	30	5	2.6		21.0
34							
35							
36	390	27 899	65		2.6		20.0
37	391.1	17 926	20		7 Years Amortization		
38	391.2	13 445	10		7 Years Amortization		
39	391.3	24 210	6		5 Years Amortization		
40	392.1			15	13.6		3.4
41	392.2			10	9.6		5.3
42	392.3			10	9.7		5.4
43	392.4				3.8		13.4
44	393.1	17 343	30		3.2		20.0
45	393.2				7 Years Amortization		
46	394	34 767	26		4.3		20.0
47	395	23 779	40		2.5		31.0
48	396	61 558	20		5.2		15.1
49	397	53 186	15		2.8		7.8
50							
51							
52							
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Name of Respondent		This Report Is:		Date of Report		Year of Report	
FLORIDA PUBLIC UTILITIES CO.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)		Dec. 31, 19 <u>89</u>	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No.	Depreciable Plant Base (In thousands)	Estimated Avg. Service Life	Net Salvage (Percent)	Applied Depr. Rate(s) (Percent)	Mortality Curve Type	Average Remaining Life
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
64							
65							
66							
67	341	13 154			4 Year Amortization		
68	342	4 649			4 Year Amortization		
69	343	213 451			4 Year Amortization		
70	344	28 486			4 Year Amortization		
71	346	3 330			4 Year Amortization		
72							
73	350	56 519		0	2.90		32.0
74	352	12 908	45	0	2.10		36.0
75	353	439 518	35	10	2.70		28.0
76	354	183 841	50	(10)	2.30		39.0
77	355	623 121	35	(20)	3.80		30.0
78	356	400 690	35	(10)	3.20		30.0
79	359	1 345	55	0	1.50		32.0
80							
81	360	194		0	4.00		22.0
82	361	29 355	45	0	2.20		38.0
83	362	822 460	30	10	2.90		24.0
84	364	818 795	26	(10)	4.40		19.7
85	365	1 323 307	31	(35)	5.00		24.0
86	366	245 276	50	0	2.00		48.0
87	367	809 775	34	0	3.00		28.0
88	368	1 956 759	29	(10)	4.60		21.0
89	369	867 178	28	(10)	4.30		22.0
90	370	790 884	30	(20)	4.40		20.0
91	371	85 845	15	0	6.40		10.3
92	373	178 537	21	(1)	4.50		15.8
93							
94							
95							
96	390	252 411	50	0	1.90		35.0
97	391.1	18 836	25	0	6.10		14.1
98	391.2	12 208	15	0	9.50		9.7
99	391.3	20 652	7	16	11.80		6.5
100	392.1	64 137	5	25	15.00		2.3
101	392.2	66 125	7	15	9.50		5.2
102	392.3	264 446	12	10	7.50		7.6
103	392.4	8 739	25	10	2.80		18.5
104	393	23 738	35	0	2.90		29.0
105	394	35 713	30	0	3.30		23.0
106	395	25 021	35	0	2.80		25.0
107	396	80 243	15	0	6.20		10.0
108	397	41 002	12	0	10.00		6.7
109	398	2 604	30	0	2.90		22.0
110							
111							
112							
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114							
115							

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 19_89

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)—Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions*—Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other

Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) — For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431)—Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 425: Miscellaneous Amortization	
2	NONE	
3		
4	Account 426: Miscellaneous Income Deductions	
5	426.11 Charitable Contributions: inside service area	3 945
6	426.12 Charitable Contributions: outside service area	550
7	426.13 Civic and Social Club Dues	5 154
8	426.3 Penalties	227
9	426.4 Expenditures for lobbying and other politically related activities	675
10	426.5 Other	
11	Chamber of Commerce	3 659
12	Total Miscellaneous Income Deductions	14 210
13		
14	Account 431: Other Interest Expense	
15	Interest on Customer Deposits	189 900
16	Interest - Miscellaneous	2 554
17	Interest - Notes Payable	94 703
18	Total Other Interest Expense	287 157
19		
20		
21		
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23		
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Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 89
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1 2 3 4 5 6	Legal Fees and Miscellaneous Expenses incurred by the Company in its filing for rate relief on Docket Number 850172-GU.		53 323	53 323	7 394
7 8 9 10 11 12	Legal Fees and Miscellaneous Expenses incurred by the Company in its filing for rate relief on Docket Number 880558-EI.		84 915	84 915	7 952
13 14 15 16 17 18	Legal Fees and Miscellaneous Expenses incurred by the Company in its filing for rate relief on Docket Number 881056-EI.		96 593	96 593	67 101
19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45	Legal Fees and Miscellaneous Expenses incurred by the Company in its filing for rate relief (no docket). Rate case to be filed in 1990.		1 052	1 052	--
46	TOTAL		235 883	235 883	82 447

Name of Respondent FLORIDA PUBLIC UTILITIES CO.			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19__89	
REGULATORY COMMISSION EXPENSES (Continued)							
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.				5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.			
4. The totals of columns (e), (i), (k), and (l) must agree with the totals shown at the bottom of page 233 for Account 186.				6. Minor items (less than \$25,000) may be grouped.			
EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CHARGED CURRENTLY TO			Deferred to Account 186 (i)	Contra Account (j)	Amount (k)	Deferred in Account 186, End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
Gas			-0-	928	7 394	-0-	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
Electric			76 963	928	1 415	83 500	11
							12
							13
							14
							15
							16
Electric			29 492	928	9 659	86 934	17
							18
							19
							20
							21
							22
							23
Gas			1 052		--	1 052	24
							25
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			107 507		18 468	171 486	46

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_89
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES			
<div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <p>1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)</p> <p>2. Indicate in column (a) the applicable classification, as shown below. Classifications:</p> <p style="margin-left: 20px;">A. Electric R, D & D Performed Internally</p> <p style="margin-left: 40px;">(1) Generation</p> <p style="margin-left: 60px;">a. Hydroelectric</p> <p style="margin-left: 80px;">i. Recreation, fish, and wildlife</p> <p style="margin-left: 80px;">ii. Other hydroelectric</p> </div> <div style="width: 48%;"> <p>b. Fossil-fuel steam</p> <p>c. Internal combustion or gas turbine</p> <p>d. Nuclear</p> <p>e. Unconventional generation</p> <p>f. Siting and heat rejection</p> <p>(2) System Planning, Engineering and Operation</p> <p>(3) Transmission</p> <p style="margin-left: 20px;">a. Overhead</p> <p style="margin-left: 20px;">b. Underground</p> <p>(4) Distribution</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$5,000.)</p> <p>(7) Total Cost Incurred</p> <p>B. Electric R, D & D Performed Externally</p> <p style="margin-left: 20px;">(1) Research Support to the Electrical Research Council or the Electric Power Research Institute</p> </div> </div>			
Line No.	Classification (a)	Description (b)	
1	NONE		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 89

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A.(6) and B.(4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged

with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, *Construction Work in Progress*, first. Show in column (f) the amounts related to the account charged in column (e).

5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, *Research, Development, and Demonstration Expenditures*, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
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					5
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Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>89</u>
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to *Utility Departments, Construction, Plant Removals, and Other Accounts*, and enter such amounts in the

appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	4 574		
4	Transmission	9 802		
5	Distribution	336 646		
6	Customer Accounts	370 446		
7	Customer Service and Informational			
8	Sales			
9	Administrative and General	(51 578)		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	669 890		
11	Maintenance			
12	Production	448		
13	Transmission	6 768		
14	Distribution	348 383		
15	Administrative and General	2 540		
16	TOTAL Maint. (Total of lines 12 thru 15)	358 139		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	5 022		
19	Transmission (Enter Total of lines 4 and 13)	16 570		
20	Distribution (Enter Total of lines 5 and 14)	685 029		
21	Customer Accounts (Transcribe from line 6)	370 446		
22	Customer Service and Informational (Transcribe from line 7)			
23	Sales (Transcribe from line 8)			
24	Administrative and General (Enter Total of lines 9 and 15)	(49 038)		
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	1 028 029	269 620	1 297 649
26	Gas			
27	Operation			
28	Production—Manufactured Gas			
29	Production—Nat. Gas (Including Expl. and Dev.)			
30	Other Gas Supply	558		
31	Storage, LNG Terminating and Processing	8 807		
32	Transmission			
33	Distribution	1 271 812		
34	Customer Accounts	501 532		
35	Customer Service and Informational			
36	Sales	386 457		
37	Administrative and General	(29 254)		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	2 139 912		
39	Maintenance			
40	Production—Manufactured Gas			
41	Production—Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminating and Processing	4 254		
44	Transmission			
45	Distribution	401 302		
46	Administrative and General	16 050		
47	TOTAL Maint. (Enter Total of lines 40 thru 46)	421 606		

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DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)	
Gas (Continued)					
48	Total Operation and Maintenance				
49	Production—Manufactured Gas (Enter Total of lines 28 and 40)				
50	Production—Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)				
51	Other Gas Supply (Enter Total of lines 30 and 42)	558			
52	Storage, LNG Terminating and Processing (Total of lines 31 and 43)	13 061			
53	Transmission (Lines 32 and 44)				
54	Distribution (Lines 33 and 45)	1 673 114			
55	Customer Accounts (Line 34)	501 532			
56	Customer Service and Informational (Line 35)				
57	Sales (Line 36)	386 457			
58	Administrative and General (Lines 37 and 46)	(13 204)			
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	2 561 518	578 610	3 140 128	
60	Other Utility Departments - Water				
61	Operation and Maintenance	172 011	46 899	218 910	
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	3 761 558	895 129	4 656 687	
63	Utility Plant				
64	Construction (By Utility Departments)				
65	Electric Plant	564 647		564 647	
66	Gas Plant	411 579		411 579	
67	Other - Water	127 716		127 716	
68	TOTAL Construction (Total of lines 65 thru 67)	1 103 942		1 103 942	
69	Plant Removal (By Utility Departments)				
70	Electric Plant	27 053		27 053	
71	Gas Plant	115 611		115 611	
72	Other	1 583		1 583	
73	TOTAL Plant Removal (Total of lines 70 thru 72)	144 247		144 247	
74	Other Accounts (Specify):				
75	Other Accounts Receivable/Employee	52 521		52 521	
76	Temporary Facilities	14 094		14 094	
77	Stores Expense	214 061		214 061	
78	Clearing Accounts	96 871		96 871	
79	Miscellaneous Deferred Debits	80 091		80 091	
80	Merchandise and Jobbing	387 382		387 382	
81	Taxes Other than Income Taxes-Electric	(44 462)		(44 462)	
82	Taxes Other than Income Taxes-Gas	(140 210)		(140 210)	
83	Taxes Other than Income Taxes-Water	(8 709)		(8 709)	
84	Vacation Pay	(41 036)		(41 036)	
85	Non-operating and Rental Income	2 101		2 101	
86	Other Accounts Receivable	1 167 940		1 167 940	
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	1 780 644		1 780 644	
96	TOTAL SALARIES AND WAGES	6 790 391	895 129	7 685 520	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 89

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.

2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant

to which such accumulated provisions relate, including explanation of basis of allocation and factors used.

3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Account 118: Common Utility Plant

General Office Buildings and Land

Land & Land Rights

145 767

Structures & Improvements

431 139

Office Furniture & Equipment

710 620

Communications Equipment

5 205

1 292 731

Account 119: Accumulated Provision for Depreciation of Common Utility Plant

616 552

SEE ATTACHED SCHEDULES

Note 1: Expenses of Operation and maintenance are charged to clearing accounts "X" 921 and "X" 932 and to Flo-Gas Corporation (Account 146) on the basis of allocation of Common Utility Plant at 12-31-87 per schedule attached.

FLORIDA PUBLIC UTILITIES COMPANY
ALLOCATION OF COMMON UTILITY PLANT
AS OF DECEMBER 31, 1987

Allocation of <u>Common Plant</u>	Allocation Per Study <u>Sq. Footage</u>	Allocation Per Study <u>%</u>	Common Utility <u>Plant</u>	
General "X"	7,004	55.55	\$ 320,527	
Local "A" West Palm Bch.	5,604	44.45	256,479	
Subtotal	12,608	100.00	577,006	
Office Furn., Fixt. & Mach.			54,187	
Communication Equipment			14,235	
Data Processing Equipment			591,104	
Total	12,608	100.00	\$1,236,532	
Allocation of 1987 <u>Local "A"</u>	<u>Customers</u>			
Fla. Pub. Util. Co.	26,435	81.63	\$ 209,364*	
Flo-Gas Corp. (Non-Reg.)	5,951	18.37	47,115*	
Total	32,386	100.00	\$ 256,479	
Allocation of <u>General "X"</u>	Plant Investment <u>12-31-87</u>			Allocation <u>X924</u>
Fla. Pub. Util. Co.				
Marianna	\$12,039,438	19.70	\$ 76,623	\$12,112,370
Fernandina (E)	14,506,227	23.74	92,337	14,598,564
West Palm Beach	20,757,181	33.97	132,126	20,918,830
Sanford	4,077,795	6.67	25,943	4,000,905
DeLand	1,859,592	3.04	11,824	1,641,326
Fernandina (W)	4,520,191	7.40	28,782	4,548,973
				57,820,968
Flo-Gas Corporation				
West Palm Beach	2,696,550	4.41	17,153	2,724,977
Sanford	276,120	.45	1,750	277,870
DeLand	379,807	.62	2,411	382,218
Total	61,112,901	100.00	388,949	61,206,033
Composite <u>Allocation</u>	Common Plant Excl. Data Proc. Equip.	Data Processing Equip. <u>%</u>	Equip. <u>Amount</u>	Common Utility <u>Plant</u>
Fla. Publ. Util. Co.				
Marianna	\$ 76,623	15.37	\$ 90,853	\$ 167,476
Fernandina (E)	92,337	13.29	78,558	170,895
West Palm Beach	341,490	42.05	248,559	590,049
Sanford	25,943	7.83	46,283	72,226
DeLand	11,824	3.98	23,526	35,350
Fernandina (W)	28,782	6.06	35,821	64,603
Flo-Gas Corp. (Non-Reg.)				
West Palm Beach	64,268	8.68	51,308	115,576
Sanford	1,750	1.04	6,147	7,897
DeLand	2,411	1.70	10,049	12,460
Total	\$ 645,428	100.00	\$ 591,104	\$ 1,236,532

*Included in Allocation Basis of General "X"

COMPUTATION AND ALLOCATION OF COMMON UTILITY PLANT

ACCUMULATED DEPRECIATION BALANCES

AS OF DECEMBER 31

1986

1987

Computation of Common Utility Plant

Accumulated Provision for Depreciation:

Structures and Improvements

Avg. Bal. X 1.93% 21 Years (Less Retirements)

\$138,713

Avg. Bal. X 1.93% 22 Years (Less Retirements)

\$147,041

Office Furniture, Fixtures & Machines

Avg. Bal. X 5.16% 4 Year

\$ 6,082

Avg. Bal. X 5.16% 5 Years

\$ 8,853

Telephone Equipment

Avg. Bal. X 8.13% 2 Years

\$ 1,864

Avg. Bal. X 8.13% 3 Years

\$ 3,016

Allocation of Common Plant Accumulated

146,659

158,910

Provision for Depreciation Applicable to:

West Palm Beach

Local "A"

\$146,659 X 44.45% X 81.37% =

\$ 53,045

General "X"

146,659 X 55.55% X 34.42% =

28,042

\$ 81,087

Sanford

146,659 X 55.55% X 6.56% =

5,344

DeLand

146,659 X 55.55% X 3.18% =

2,591

Marianna

146,659 X 55.55% X 19.92% =

16,229

Fernandina (E)

146,659 X 55.55% X 23.61% =

19,235

Fernandina (W)

146,659 X 55.55% X 6.51% =

5,303

Flo-Gas (Non-Reg.)

146,659 X 55.55% X 5.80% =

\$ 4,725

(Local "A")

146,659 X 44.45% X 18.63% =

12,145

16,870

\$146,659

West Palm Beach

Local "A"

\$158,910 X 44.45% X 81.63% =

\$ 57,660

General "X"

158,910 X 55.55% X 33.97% =

29,987

\$ 87,647

Sanford

158,910 X 55.55% X 6.67% =

5,888

DeLand

158,910 X 55.55% X 3.04% =

2,684

Marianna

158,910 X 55.55% X 19.70% =

17,390

Fernandina (E)

158,910 X 55.55% X 23.74% =

20,956

Fernandina (W)

158,910 X 55.55% X 7.40% =

6,532

Flo-Gas (Non-Reg.)

158,910 X 55.55% X 5.48% =

\$ 4,837

(Local "A")

158,910 X 44.45% X 18.37% =

12,976

17,813

\$158,910

Computation of Accumulated Provision for

Depreciation on Data Processing Equipment:

System 38 Avg. Bal. X 12% X 5 Years

\$241,825

System 38 Avg. Bal. X 12% X 6 Years

\$310,629

Allocation of Accumulated Provision for

Depreciation of Data Processing Equipment:

West Palm Beach

\$241,825 X 41.80% =

\$101,083

Sanford

241,825 X 7.72% =

18,669

DeLand

241,825 X 3.99% =

9,649

Marianna

241,825 X 15.61% =

37,749

Fernandina (E)

241,825 X 12.95% =

31,316

Fernandina (W)

241,825 X 5.86% =

14,171

Flo-Gas Corp.

241,825 X 12.07% =

29,188

\$241,825

West Palm Beach

\$310,629 X 42.05% =

\$130,619

Sanford

310,629 X 7.83% =

24,322

DeLand

310,629 X 3.98% =

12,363

Marianna

310,629 X 15.37% =

47,744

Fernandina (E)

310,629 X 13.29% =

41,283

Fernandina (W)

310,629 X 6.06% =

18,824

Flo-Gas Corp.

310,629 X 11.42% =

35,474

\$310,629

MONTHLY PEAKS AND OUTPUT
MARIANNA, FLORIDA SYSTEM

Month (a)	Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (MWH) (g)
January	36.4	Thursday	5	7:15 a.m.	15 Min. Int.	16,902
February	43.2	Friday	24	8:15 a.m.	15 Min. Int.	16,039
March	37.3	Tuesday	7	6:00 p.m.	15 Min. Int.	16,871
April	39.2	Thursday	27	3:00 p.m.	15 Min. Int.	16,623
May	46.2	Friday	26	3:15 p.m.	15 Min. Int.	18,684
June	50.1	Thursday	1	3:15 p.m.	15 Min. Int.	22,556
July	52.6	Tuesday	11	3:15 p.m.	15 Min. Int.	24,081
August	54.5	Friday	25	3:00 p.m.	15 Min. Int.	25,601
September	53.4	Friday	1	3:15 p.m.	15 Min. Int.	21,404
October	42.4	Friday	6	2:30 p.m.	15 Min. Int.	19,085
November	38.4	Thursday	30	7:15 a.m.	15 Min. Int.	16,895
December	50.5	Sunday	24	8:30 a.m.	15 Min. Int.	21,010
TOTAL						<u>235,751</u>

MONTHLY PEAKS AND OUTPUT
FERNANDINA BEACH SYSTEM

January	56.1	Friday	13	10:00 a.m.	15 Min. Int.	21,902
February	44.7	Friday	24	10:00 a.m.	15 Min. Int.	15,453
March	56.4	Thursday	9	11:15 a.m.	15 Min. Int.	15,755
April	52.0	Thursday	27	3:15 p.m.	15 Min. Int.	15,568
May	49.5	Tuesday	30	1:30 p.m.	15 Min. Int.	19,075
June	45.4	Tuesday	20	2:45 p.m.	15 Min. Int.	21,765
July	57.9	Saturday	29	8:15 p.m.	15 Min. Int.	23,557
August	50.0	Monday	7	11:45 a.m.	15 Min. Int.	23,629
September	41.6	Wednesday	20	1:15 p.m.	15 Min. Int.	19,877
October	39.2	Monday	16	11:30 a.m.	15 Min. Int.	19,186
November	39.5	Sunday	19	6:45 p.m.	15 Min. Int.	15,852
December	71.2	Saturday	23	7:00 p.m.	15 Min. Int.	21,876
TOTAL						<u>233,495</u>

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report Dec. 31, 1989	
ELECTRIC ENERGY ACCOUNT							
Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.							
Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)		
1	SOURCES OF ENERGY		20	DISPOSITION OF ENERGY			
2	Generation (Excluding Station Use):		21	Sales to Ultimate Consumers (Including Interdepartmental Sales)	220 410		
3	Steam		22	Sales for Resale			
4	Nuclear		23	Energy Furnished Without Charge			
5	Hydro—Conventional	493	24	Energy Used by the Company (Excluding Station Use):			
6	Hydro—Pumped Storage		25	Electric Department Only			
7	Other		26	Energy Losses:			
8	(Less) Energy for Pumping		27	Transmission and Conversion Losses			
9	Net Generation (Enter Total of lines 3 thru 8)		28	Distribution Losses	15 340		
10	Purchases	235 257	29	Unaccounted for Losses			
11	Interchanges:		30	TOTAL Energy Losses	15 340		
12	In (gross)		31	Energy Losses as Percent of Total on Line 19 _____%			
13	Out (gross)		32	TOTAL (Enter Total of lines 21, 22, 23, 25, and 30)	235 750		
14	Net Interchanges (Lines 12 and 13)						
15	Transmission for/by Others (Wheeling)						
16	Received _____ MWh						
17	Delivered _____ MWh						
18	Net Transmission (Lines 16 and 17)						
19	TOTAL (Enter Total of lines 9, 10, 14, and 18)	235 750					
MONTHLY PEAKS AND OUTPUT							
<p>1. Report below the information called for pertaining to simultaneous peaks established monthly (in megawatts) and monthly output (in megawatt-hours) for the combined sources of electric energy of respondent.</p> <p>2. Report in column (b) the respondent's maximum MW load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Show monthly peak including such emergency deliveries in a footnote and briefly explain the nature of the emergency. There may be cases of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of MW demand for determination of peaks as specified by this report may be unavailable. In these cases,</p>				<p>report peaks which include these intermingled transactions. Furnish an explanatory note which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual MW amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.</p> <p>3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).</p> <p>4. Monthly output is the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year must agree with line 19 above.</p> <p>5. If the respondent has two or more power systems not physically connected, furnish the information called for below for each system.</p>			
NAME OF SYSTEM:							
Line No.	Month (a)	Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (MWh) (See Instr. 4) (g)
33	January						
34	February						
35	March						
36	April						
37	May						
38	June	S E E	A T T A	C H E D	S C H E D	U L E S	
39	July						
40	August						
41	September						
42	October						
43	November						
44	December						
45	TOTAL						

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>89</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.

2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.

3. Indicate by a footnote any plant leased or operated as a joint facility.

4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.

5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.

6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.

7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.

8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name (b)	Plant Name (c)
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	NONE	
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)		
6	Net Peak Demand on Plant—MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use—KWh		
13	Cost of Plant		
14	Land and Land Rights		
15	Structures and Improvements		
16	Equipment Costs		
17	Total Cost		
18	Cost per KW of Installed Capacity (Line 5)		
19	Production Expenses:		
20	Operation Supervision and Engineering		
21	Fuel		
22	Coolants and Water (Nuclear Plants Only)		
23	Steam Expenses		
24	Steam From Other Sources		
25	Steam Transferred (Cr.)		
26	Electric Expenses		
27	Misc. Steam (or Nuclear) Power Expenses		
28	Rents		
29	Maintenance Supervision and Engineering		
30	Maintenance of Structures		
31	Maintenance of Boiler (or Reactor) Plant		
32	Maintenance of Electric Plant		
33	Maintenance of Misc. Steam (or Nuclear) Plant		
34	Total Production Expenses		
35	Expenses per Net KWh		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit: (Coal—tons of 2,000 lb.) (Oil—barrels of 42 gals.) (Gas—Mcf) (Nuclear—indicate)		
38	Quantity (Units) of Fuel Burned		
39	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal per gal. of oil, or per Mcf of gas) (Give unit if nuclear)		
40	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year		
41	Average Cost of Fuel per Unit Burned		
42	Avg. Cost of Fuel Burned per Million Btu		
43	Avg. Cost of Fuel Burned per KWh Net Gen.		
44	Average Btu per KWh Net Generation		

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 89
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate

plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name (d)	Plant Name (e)	Plant Name (f)	Line No.
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	.	Dec. 31, 1989

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. _____ Plant Name _____ (d)	FERC Licensed Project No. _____ Plant Name _____ (e)	FERC Licensed Project No. _____ Plant Name _____ (f)	Line No.
			1
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Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 89	Year of Report Dec. 31, 19 89
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)				
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p>				
Line No.	Item (a)	FERC Licensed Project No. _____ Plant Name _____ (b)		
1	Type of Plant Construction (Conventional or Outdoor)			
2	Year Originally Constructed			
3	Year Last Unit was Installed			
4	Total Installed Capacity (Generator Name Plate Ratings in MW)			
5	Net Peak Demand on Plant—Megawatts (60 minutes)			
6	Plant Hours Connected to Load While Generating			
7	Net Plant Capability (In megawatts):	NONE		
8	Average Number of Employees			
9	Generation Exclusive of Plant Use—KWh			
10	Energy Used for Plumbing—KWh			
11	Net Output for Load (line 9 minus line 10)—KWh			
12	Cost of Plant			
13	Land and Land Rights			
14	Structures and Improvements			
15	Reservoirs, Dams and Waterways			
16	Water Wheels, Turbines, and Generators			
17	Accessory Electric Equipment			
18	Miscellaneous Powerplant Equipment			
19	Roads, Railroads, and Bridges			
20	TOTAL Cost (Enter Total of lines 13 thru 19)			
21	Cost per KW of Installed Capacity (line 20 ÷ line 4)			
22	Production Expenses			
23	Operation Supervision and Engineering			
24	Water for Power			
25	Pumped Storage Expenses			
26	Electric Expenses			
27	Miscellaneous Pumped Storage Power Generation Expenses			
28	Rents			
29	Maintenance Supervision and Engineering			
30	Maintenance of Structures			
31	Maintenance of Reservoirs, Dams, and Waterways			
32	Maintenance of Electric Plant			
33	Maintenance of Miscellaneous Pumped Storage Plant			
34	Production Exp. Before Pumping Exp. (Enter Total of lines 23 thru 33)			
35	Pumping Expenses			
36	Total Production Expenses (Enter Total of lines 34 and 35)			
37	Expenses per KWh (Enter result of line 36 divided by line 9)			

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 89	Year of Report Dec. 31, 19 89
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on line 35 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed, leave lines 35, 36 and 37 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source

that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other sources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier, contract number, and date of contract.

FERC Licensed Project No. _____ Plant Name _____ (c)	FERC Licensed Project No. _____ Plant Name _____ (d)	FERC Licensed Project No. _____ Plant Name _____ (e)	Line No.
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Name of Respondent	This Report Is:	Date of Report	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 1989

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity-Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 Min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	<u>Hydro</u>					
2	Blue Springs, Marianna, FL	1934	.168			228 864
3						
4	<u>Internal Combustion</u>					
5	#1	1957	1.000			265 305
6	#2	1958	1.000			
7	Fernandina Beach, Florida					
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Name of Respondent	This Report Is:		Date of Report	Year of Report		
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)	Dec. 31, 19_89		
GENERATING PLANT STATISTICS (Small Plants) (Continued)						
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, page 403. 4. If net peak demand for 60 minutes is not available, give that which is available, specifying period.			5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.			
Plant Cost Per MW Inst Capacity (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Cost (In cents per million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
000's 1 362	6 223		586			1
						2
						3
						4
133	-0-		-0-			5
						6
						7
						8
						9
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 1989

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.

2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.

3. Report data by individual lines for all voltages if so required by a State commission.

4. Exclude from this page any transmission lines for which plant costs are included in Account 121, *Nonutility Property*.

5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction. If a transmission

line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole Miles) (In the case of underground lines, report circuit miles)		Number of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)	
1	Yulee, FL	Block 97						
2		Fernandina						
3		Beach, FL	138 000	138 000	Wood Pole	11.4	None	1
4								
5	Block 97	Block 83						
6	Fernandina	Fernandina						
7	Beach, FL	Beach, FL	69 000	69 000	Wood Pole	2.0	None	1
8								
9	Block 97	State Road						
10	Fernandina	105 and						
11	Beach, FL	Julia St.	69 000	69 000	Wood Pole	6.0	None	1
12								
13	Block 83	Container						
14	Fernandina	Corporation						
15	Beach, FL	of America	69 000	69 000	Wood Pole	.6	None	1
16								
17	Block 83	ITT						
18	Fernandina	Rayonier,						
19	Beach, FL	Inc.	69 000	69 000	Wood Pole	2.0	None	1
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36	TOTAL					22.0		

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report Dec. 31, 19 <u>89</u>		
TRANSMISSION LINE STATISTICS (Continued)								
<p>7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).</p> <p>8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or</p>				<p>shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.</p> <p>9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.</p> <p>10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.</p>				
Size of Conductor and Material (i)	COST OF LINE (Include in column (j) land, land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES **				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
394.6MCM Alum.	25 803*	820 059	845 862					1
								2
								3
								4
								5
4/0 Alum.		298 156	298 156					6
								7
								8
477 MCM Alum.	32 677	480 376	513 053					9
								10
								11
								12
394.6MCM Alum.		85 633	85 633					13
								14
								15
								16
4/0 Alum.								17
								18
								19
								20
								21
								22
								23
								24
	*Includes	Roads and Trails						25
	**Expenses	Shown Below	Include All	Transmission Lines				26
								27
								28
								29
								30
								31
								32
								33
								34
	54 480	1 684 224	1 742 704	12 903	34 544		47 447	35
								36

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989		
TRANSMISSION LINES ADDED DURING YEAR							
1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines. 2. Provide separate subheadings for overhead and				underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (f) to (g), it is permissible to report in these columns the estimated final completion			
Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	NONE						
2							
3							
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43							
44	TOTAL						

Name of Respondent			This Report Is:		Date of Report	Year of Report		
FLORIDA PUBLIC UTILITIES CO.			(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)	Dec. 31, 19 89		
TRANSMISSION LINES ADDED DURING YEAR (Continued)								
costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).				3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.				
CONDUCTORS			Voltage KV (Operating)	LINE COST				Line No.
Size (h)	Specifi- cation (i)	Config- uration and Spacing (j)		Land and Land Rights (l)	Poles, Towers, and Fixtures (m)	Conduc- tors and Device (n)	Total (o)	
								1
								2
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 1989

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve only one industrial or street railway customer should not be listed below.

3. Substations with capacities of less than 10,000 Kva, except those serving customers with energy for resale, may

be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Marianna, Florida	Distribution			
2	Hydro Plant	Unattended	4 160	12 470	
3	Fernandina Beach, Florida	Distribution			
4	Jesse L. Terry Substation	Unattended	69M	12.4M	
5					
6	Amelia Plantation Substation	Distribution			
7		Unattended	69M	12.4M	
8					
9	Rayonier Chip Mill	Distribution	69M	12.4M	
10					
11	Stepdown Substation	Transmission and			
12		Distribution	138M	69M	
13		Unattended			
14					
15					
16					
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38					
39		Distribution			
40		Transmission			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report			
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1989			
SUBSTATIONS (Continued)						
<p>5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> <p>6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name</p>		<p>of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>				
Capacity of Substation (In Service) (In MVA) (f)	Number of Trans- formers in Service (g)	Number of Spare Trans- formers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (k)	
500	3	1				1
						2
						3
28 800	3	0	Fans Added			4
						5
40 000	2	0	Fans Added			6
						7
						8
9 400	1	0	Fans Added			9
						10
110 000 T	2	0	Fans Added			11
20 000 D	1	0	Fans Added			12
						13
						14
						15
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						33
						34
						35
						36
						37
98 700						38
110 000						39
208 700						40

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1989
ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS				
<p>1. Report below the information called for concerning distribution watt-hour meters and line transformers.</p> <p>2. Include watt-hour demand distribution meters, but not external demand meters.</p> <p>3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a</p>		<p>lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>		
Line No.	Item (a)	Number of Watt-Hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	21 045	8 157	310.895
2	Additions During Year			
3	Purchases	763	210	8.85
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	763	210	8.85
6	Reductions During Year			
7	Retirements	59	28	.970
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	59	28	.970
10	Number at End of Year (Lines 1 + 5 - 9)	21 749	8 339	318.775
11	In Stock	1 010	310	34.882
12	Locked Meters on Customers' Premises	730		
13	Inactive Transformers on System		31	.46
14	In Customers' Use	20 001	7 979	282.743
15	In Company's Use	8	19	.69
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	21 749	8 339	318.775

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 1989

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution control facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash

or low sulfur fuels including storage and handling equipment

- (3) Monitoring equipment
- (4) Other.

B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other.

E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR			Balance at End of Year (e)	Actual Cost (f)
		Additions (b)	Retirements (c)	Adjustments (d)		
1	Air Pollution Control Facilities					
2	Water Pollution Control Facilities					
3	Solid Waste Disposal Costs		NONE			
4	Noise Abatement Equipment					
5	Esthetic Costs					
6	Additional Plant Capacity					
7	Miscellaneous (Identify significant)					
8	TOTAL (Total of lines 1 thru 7)					
9	Construction Work in Progress					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19_89

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)

Business Contracts with Officers, Directors and Affiliates

For the Year Ended December 31, 19 89

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed in Schedule 1. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<u>Name of Officer or Director</u>	<u>Name and Address of Affiliated Entity</u>	<u>Amount</u>	<u>Identification of Product or Service</u>
--	--	---------------	---

NONE

*Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

Affiliation of Officers and Directors

For the Year Ended December 31, 19 89

For each of the officials named in Schedule ____, list the principal occupation or business affiliation if other than listed in Schedule ____, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with Any Other Business or Financial Organization, Firm, or Partnership	
		Affiliation or Connection	Name and Address

NONE

Business Transactions with Related Parties
For the Year Ended December 31, 19 89

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and any business or financial organizations, firm, or partnership named in Schedule 1 identifying the parties, amounts, dates, and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - Management, legal, and accounting services
 - Computer services
 - Engineering and construction services
 - Repairing and servicing of equipment
 - Material, fuel, and supplies furnished
 - Leasing of structures, land, and equipment
 - All rental transactions
 - Sale, purchase, or transfer of various products
3. The columnar instructions follow:

COLUMN

- (a) Enter name of related party.
- (b) Give description of type of service, or name the product involved
- (c) Enter contract or agreement effective dates
- (d) Enter the letter "p" if service is a purchase by Respondent; "s" if service is sold by Respondent
- (e) Enter total amount paid, received, or accrued during the year for each type of service listed in Column (c). Do not net amounts when services are both received and provided.

Name of Company or Related Party (a)	Character Service and/or Name or Product (b)	Contract Effective Dates (c)	Total Charge for the Year	
			"p" or "S" (d)	Amount(\$) (e)

NONE

Business Transactions with Related Parties (Cont'd)

For the Year Ended December 31, 1989

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
 - Purchase, sale, and transfer of equipment
 - Purchase, sale, and transfer of land and structure
 - Purchase, sale, and transfer of securities
 - Noncash transfer of assets
 - Noncash dividends other than stock dividends
 - Write-off of bad debts or loans
3. The columnar instructions follow:

COLUMN

- (a) Enter name of related company or party.
- (b) Describe briefly the type of assets purchased, sold, or transferred.
- (c) Enter the total received or paid for disposition of the assets. Indicate purchase with the letter "p"; sale items by the letters "s".
- (d) Enter the book cost, less accrued depreciation, for each item reported in Column (b).
- (e) Enter the net profit or loss for each item - Column (c) less Column (d).
- (f) Enter the fair market value for each item reported in Column (b). In the space below or in a supplement schedule, describe the basis or method used to derive fair market value.

Name Of Company Or Related Party (a)	Description Of Items (b)	Sale Or Purchase Price (c)	Net Book Value (d)	Gain Or Loss (e)	Fair Market Value (f)
Flo-Gas Corp.	Meters	10 305	10 305	-0-	
Flo-Gas Corp.	Regulators	279	279	-0-	

Composite of Statistics for all
Privately Owned Electric Utilities Under Agency Jurisdiction

As of December 31, 1989

	<u>Amounts</u>
<u>Plant (Intrastate Only) (000 omitted)</u>	
Plant in Service*	\$30,794
Construction Work in Progress	175
Plant Acquisition Adjustment	4
Plant Held for Future Use	
Materials and Supplies	983
Less:	
Depreciation and Amortization Reserves*	8,933
Contributions In Aid of Construction	-0-
Net Book Costs	\$23,023
<u>Revenues and Expenses (Intrastate Only) (000 omitted)</u>	
Operating Revenues	\$29,572
Depreciation and Amortization Expense	1,125
Income Taxes	488
Other Taxes	929
Other Operating Expenses	25,131
Total Operating Expenses	27,673
Net Operating Income	N/A
Other Income	N/A
Other Deductions	N/A
Net Income	N/A
<u>Customers (Intrastate Only)</u>	
Residential - Yearly Average	16,915
Commercial - Yearly Average	2,749
Industrial - Yearly Average	6
Others - Yearly Average	213
Total	19,883
<u>Other Statistics (Intrastate Only)</u>	
Average Annual Residential Use - KWH	24.06
Average Residential Cost Per KWH	\$13.40
Average Residential Monthly Bill	\$76.00
Gross Plant Investment Per Customer	\$1,158

*Includes allocation for Common Utility Plant.

Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing
Electric Services

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing electric service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, etc. This would not include any business for which the assets are properly included in Account 121 Nonutility Property with the associated revenues and expenses segregated out as nonutility also.

Business or Service Conducted	Book Cost of Assets	Account No. Recorded	Revenues Generated	Account No. Recorded	Expenses Generated	Account No. Recorded
NONE						

Analysis of Diversification Activity

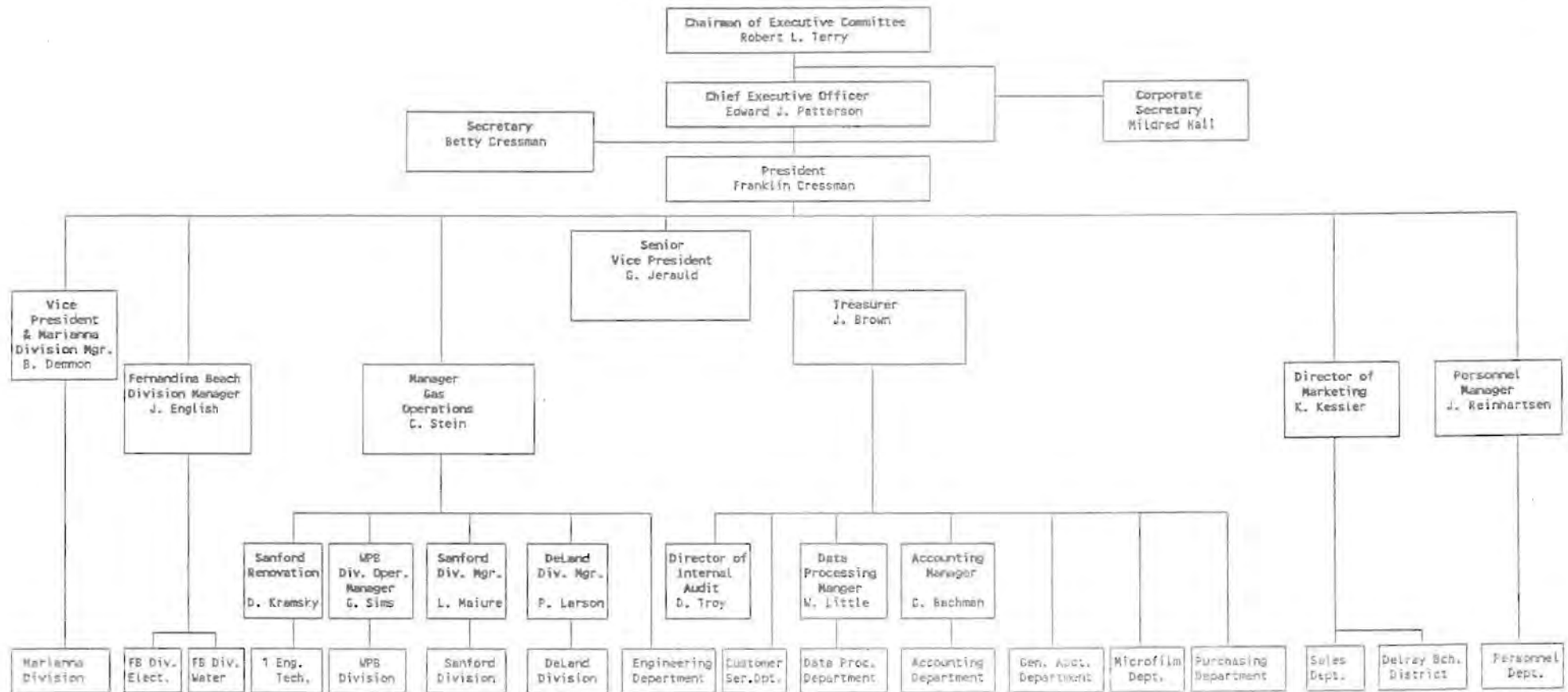
Changes in Corporate Structure

Provide any changes in corporate structure including partnerships, minority interests, and joint ventures and an updated organizational chart.

Line No.	Effective Date (a)	Description of Change (b)
1		
2		
3		
4		We have enclosed copies of our updated Organizational Chart for Florida Public Utilities Company.
5		
6		
7		Flo-Gas does not have employees.
8		
9		
10		
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40		

FLORIDA PUBLIC UTILITIES COMPANY
Organizational Chart

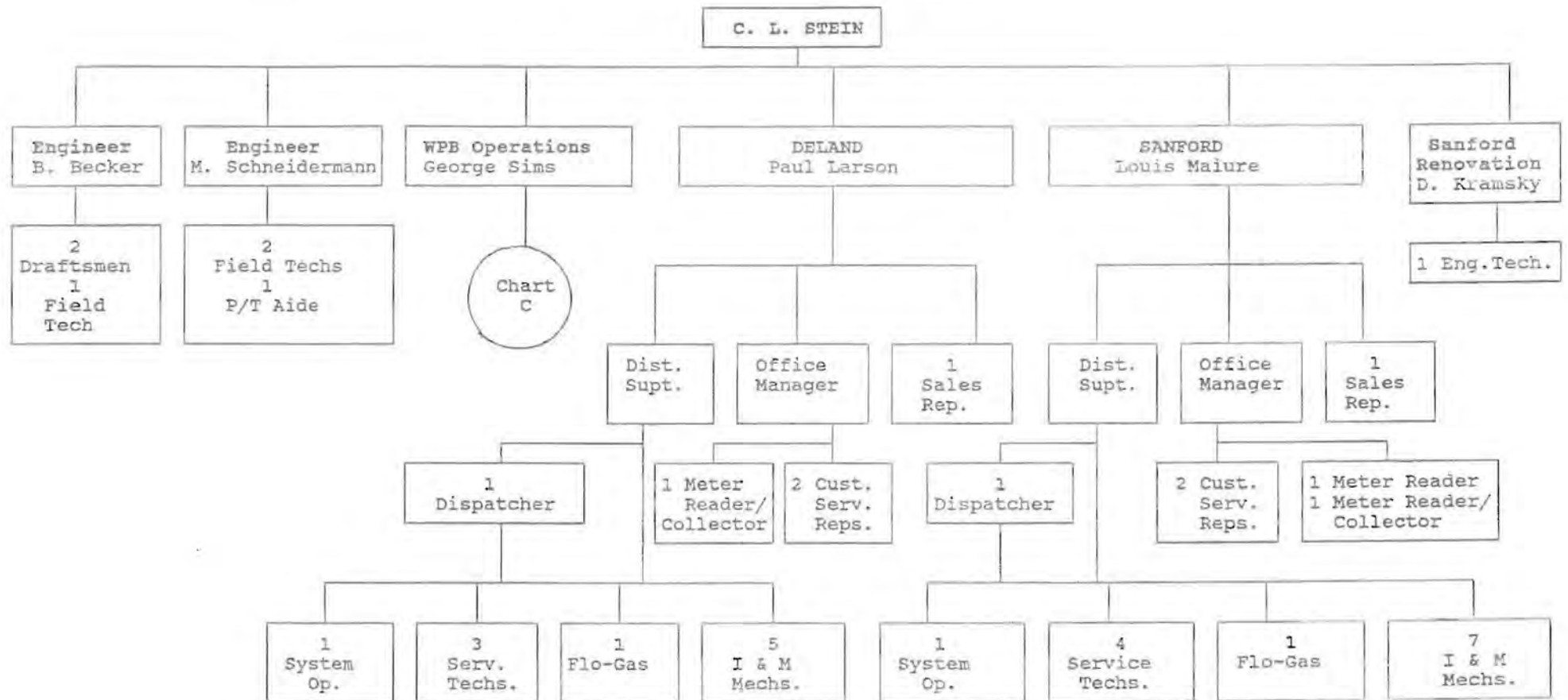
CHART A



Revised 4/1/90

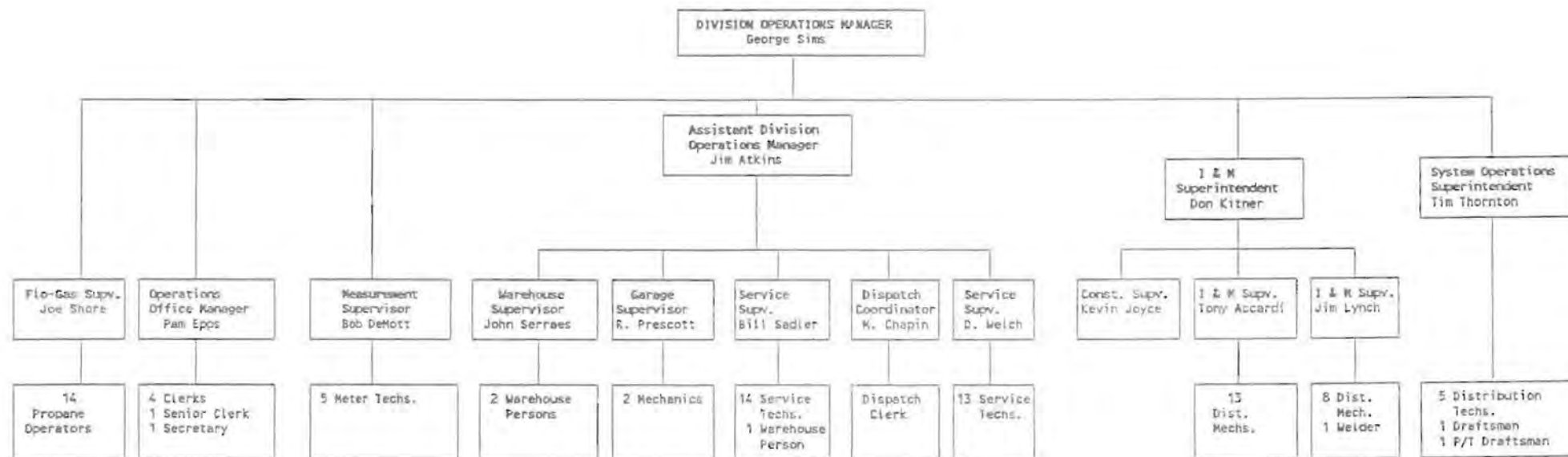
FLORIDA PUBLIC UTILITIES COMPANY
Gas Operations Organizational Chart

CHART B



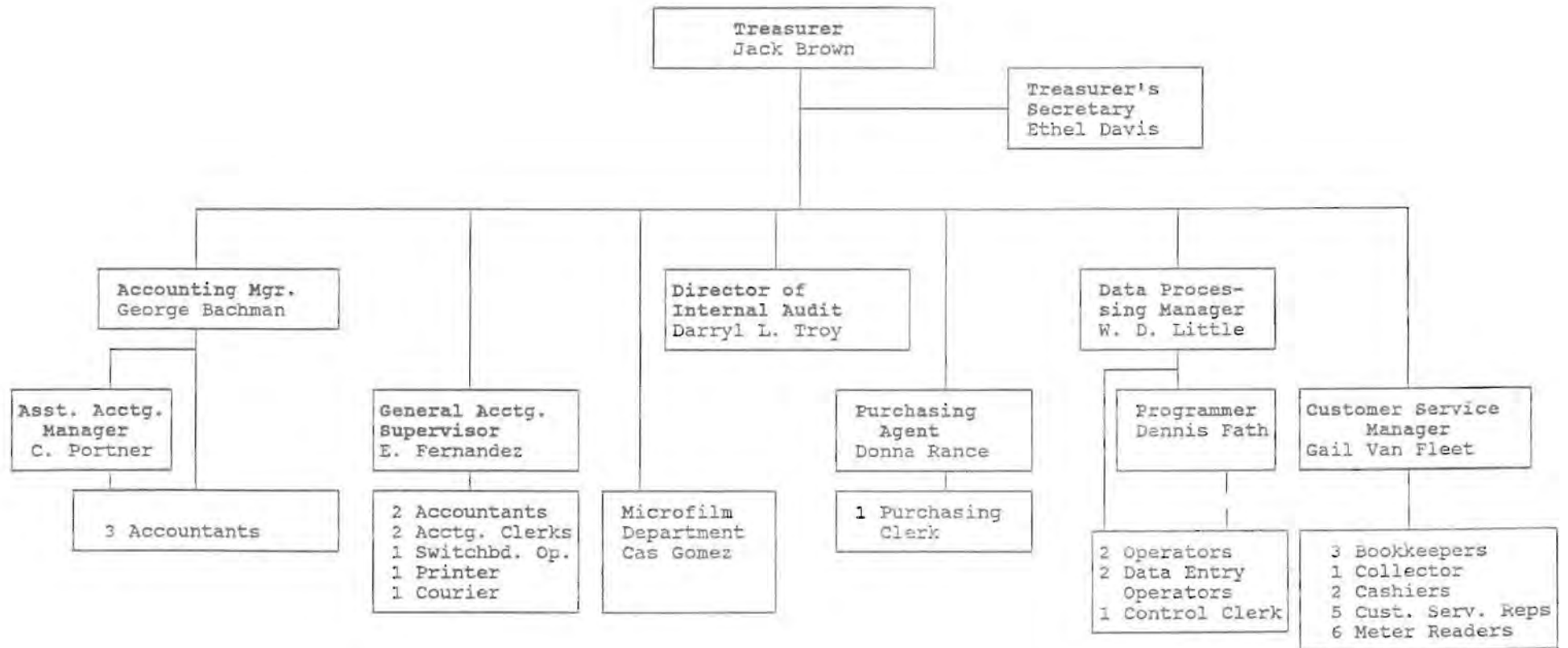
Revised 4/1/90

FLORIDA PUBLIC UTILITIES COMPANY
West Palm Beach Gas Operations Organizational Chart



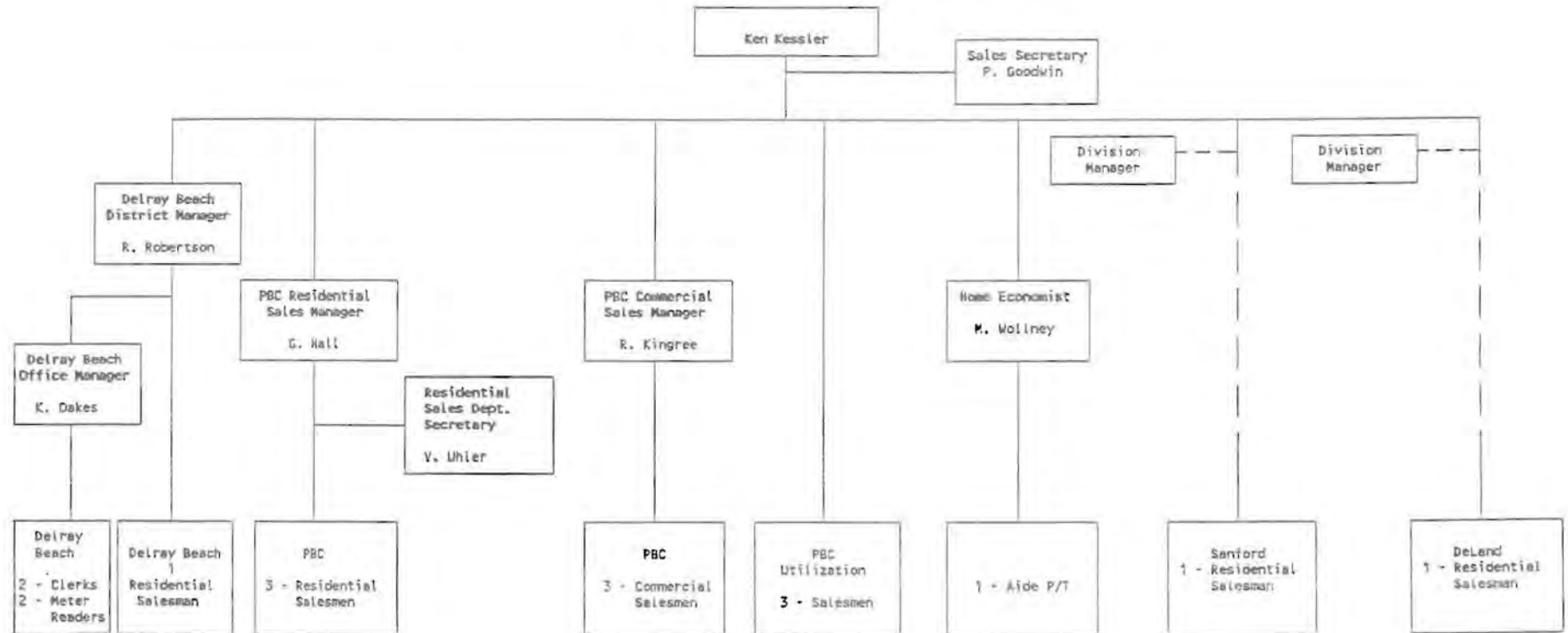
Revised 4/1/90

CHART D

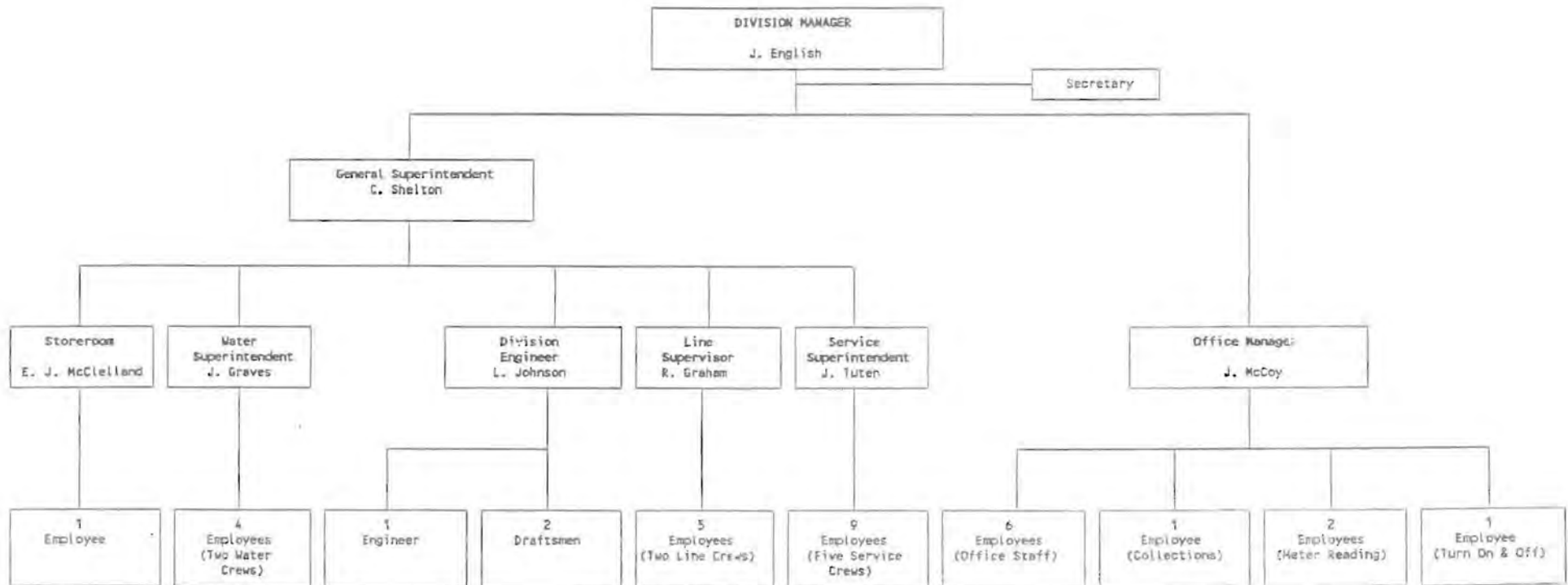
FLORIDA PUBLIC UTILITIES COMPANY
General Office Organizational Chart

Revised 4/1/90

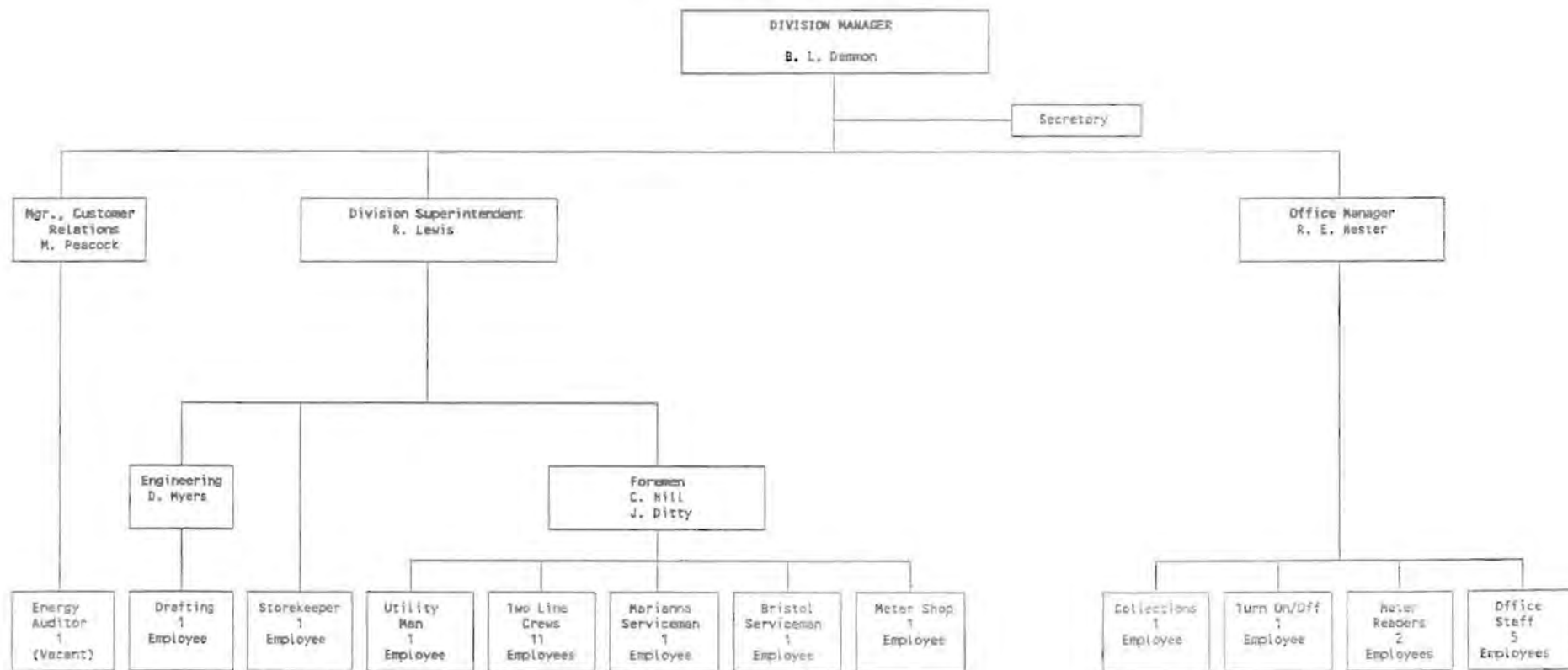
FLORIDA PUBLIC UTILITIES COMPANY
Marketing and Sales Department Organizational Chart



FLORIDA PUBLIC UTILITIES COMPANY
Organization Chart for Fernandina Beach Division



FLORIDA PUBLIC UTILITIES COMPANY
Organization Chart for Marianna Division



Analysis of Diversification Activity

Summary of Affiliated Cost Allocation

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

Column

- a) Enter name of affiliate.
- b) Give description of type of service, or name the product involved.
- c) Enter contract or agreement effective dates.
- d) Enter the letter "p" if the service or product is a purchase by the Respondent: "s" if the service or product is sold by the Respondent.
- e) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c).
Do not net amounts when services are both received and provided.

Line No.	Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge For Year	
				"P" or "S" (d)	Dollar Amount (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
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11					
12					
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14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					

SEE ATTACHED

Analysis of Diversification Activity

Summary of Affiliated Cost Allocation

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service (including human resources earning in excess of \$30,000) involved.

Column

- a) Enter name of affiliate.
- b) Give description of type of service, or name the product involved.
- c) Enter contract or agreement effective dates.
- d) Enter the letter "t" if the service or product is a purchase by the Respondent: "f" if the service or product is sold by the Respondent.
- e) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Line No.	Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge For Year	
				"T" or "F" (d)	Dollar Amount (e)
1					
2					
3					
4					
5					
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12					
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14					
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25					

Analysis of Diversification Activity

Transfer of Real Assets or Rights

Provide a summary of affiliated transactions involving asset transfers or the rights to use assets. Provide:

- An indication that title has passed and the names of the purchasing and selling parties.
- A description of the asset or right transferred.
- A description of the financial or other considerations associated with the transfer.

Line No.	Names of Purchasing and Selling Parties (a)	Has Title Passed (Yes/No) (b)	Description of Asset or Right Transferred (c)	Financial or Other Considerations Associated with Transfer (d)
1	SEE ATTACHED			
2				
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(Schedules 2, 3, 4)

ANALYSIS OF DIVERSIFICATION ACTIVITY REPORT

Currently, we have been providing details of material intercompany transactions on a quarterly basis. Flo-Gas Corporation is a wholly-owned subsidiary of Florida Public Utilities Company and transactions that exceed \$300 annually are numerous. Therefore, the enclosed summaries of Flo-Gas' Income Statement and Balance Sheet should be sufficient to meet the requirements of this report.

Items relating specifically to Flo-Gas are charged directly.

Corporate general expenses relating to both companies are allocated using factors previously reviewed by the Florida Public Service Commission during our last rate proceeding in 1989.

Items that typically create intercompany transactions include payroll, cash payments and receipts, and propane purchases.

Flo-Gas does not have employees or cash.

Detailed transactions are available at our corporate office. If you require additional information, please let us know.

NOTE: Flo-Gas' Income Statement and Balance Sheet (Supplement Pages 1-3)

ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT

Flo-Gas

Income Statement

12 Months Ending 12/31/89

	Year-to-Date Actual	Last Year-to-Date Actual
Operating Revenues	\$3,264,689.29	\$3,675,125.40
Operation Expenses	2,461,261.72	2,682,698.59
Maintenance Expenses	254,222.41	248,431.77
Depreciation Expense	169,594.15	156,511.82
Amortization of Utility Plant-		
Acquisition Adjustment		
Tax Other Than Income Tax-Utility		
Operation Expense	38,131.47	34,673.20
Income Tax-Federal - Utility		
Operating Income	(14,478.81)	140,333.32
Income Tax-State - Utility		
Operating Income	(4,255.82)	23,813.99
Deferred Income Tax-Federal - Utility		
Operating Income	128,303.18	27,233.69
Deferred Income Tax-State - Utility		
Operating Income	6,307.76	6,446.44
Investment Tax Credit - Utility		
Operating Income	(11,032.71)	(12,141.37)
Operating Income	236,635.94	367,123.95
<u>Other Income and Deductions</u>		
Interest and Dividend Income		(117,128.40)
Misc. Non-Operating Income		
Other Income Deductions		
Taxes Other Than Income - Other		
Income Taxes-Federal - Other Income	4,291.34	21,454.68
Income Taxes-State - Other Income	(24.79)	3,690.05
Other (Income) and Deductions	4,266.55	91,983.67
<u>Interest Charges</u>		
Interest on Debt to Assoc. Companies		
Other Interest Expense	28,803.74	26,726.16
Interest Charges	28,803.74	26,726.16
<u>Extraordinary Items</u>		
Cumulative Effect - Change in		
Accounting Princ. - Net	61,663.00	-0-
Net Income	\$ 265,228.65	\$ 432,381.46

ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT

Flo-Gas

Balance Sheet - 09

As of December 31, 1989

	<u>Current</u>	<u>Last Year End</u>
<u>Assets and Other Debits</u>		
Utility Plant		
Utility Plant in Service	\$ 4,041,043.02	\$ 3,537,667.75
Utility Plant Purchased/Sold		
Completed Construction Not Classified		
Construction Work in Progress		
Utility Plant	<u>4,041,043.02</u>	<u>3,537,667.75</u>
Accumulated Depreciation		
Accum. Dep.-Utility Plant in Service	(1,428,714.08)	(1,161,245.32)
Accum. Dep.-Transportation Equip.	(229,584.09)	(250,650.33)
Retirement Work in Progress		
Accum. Dep.-Rental Equipment		
Accumulated Depreciation	<u>(1,658,298.17)</u>	<u>(1,411,895.65)</u>
Other Utility Plant		
Utility Plant Acquisition Adj.		
Accum. Amort.-Utility Acq. Adj.		
Other Utility Plant	<u> </u>	<u> </u>
Other Property and Investments		
Investment in Assoc. Companies-		
Common Stock	<u>422,045.83</u>	<u>461,838.36</u>
Other Property and Investments	<u>422,045.83</u>	<u>461,838.36</u>
Current and Accrued Assets		
Customer Accounts Receivable	340,899.26	334,819.65
Allow. for Uncollectible Accts.	(33,213.58)	(29,121.20)
Accounts Rec. from Assoc. Companies	(90,050.57)	(47,555.39)
Operating Supplies - Propane	434,313.33	322,394.20
Prepayments - Taxes		
Interest and Dividends Receivable		15,539.26
Accrued Utility Revenues	<u>91,826.00</u>	<u> </u>
Current and Accrued Assets	<u>743,774.44</u>	<u>596,076.52</u>
Deferred Debits		
Misc. Def. Debits-Other W.I.P.		
Misc. Def. Debits-Miscellaneous	245.00	
Accum. Def. Income Taxes	<u>51,544.29</u>	<u>49,660.00</u>
Deferred Debits	<u>51,789.29</u>	<u>49,660.00</u>
Assets and Other Debits	<u>\$ 3,600,354.41</u>	<u>\$ 3,233,346.98</u>

ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT

Flo-Gas

Balance Sheet - 09

As of December 31, 1989

	<u>Current</u>	<u>Last Year End</u>
<u>Liabilities and Other Credits</u>		
Proprietary Capital		
Common Stock Issued	\$ 10,000.00	\$ 10,000.00
Appropriated Retained Earnings		
Unappropriated Retained Earnings	<u>1,964,704.08</u>	<u>1,964,704.08</u>
Proprietary Capital	1,974,704.08	1,974,704.08
Current and Accrued Liabilities		
Accounts Payable to Assoc. Co.		
Customer Deposits	338,538.22	341,606.47
Taxes Accrued	63,482.62	127,814.38
Interest Accrued	24,620.28	25,029.91
Dividends Declared		
Tax Collections Payable	21,111.28	14,189.38
Misc. Current and Accrued Liabilities		
Customer Advances for Construction		
Other Deferred Credits		
Accumulated Deferred ITC	<u>113,701.38</u>	<u>124,734.09</u>
Current and Accrued Liabilities	561,453.78	633,374.23
Operating Reserves		
Misc. Operating Reserves		
Accum. Deferred Income Tax -		
Liberalized Depreciation	784,418.86	625,268.67
Accum. Deferred Income Taxes-Other	<u>14,549.04</u>	
Operating Reserves	798,967.90	625,268.67
Year-to-Date Income/Loss	<u>265,228.65</u>	
Liabilities and Other Credits	<u>\$3,600,354.41</u>	<u>\$3,233,346.98</u>

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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, *Revenue and Expenses from Utility Plant Leased to Others*, in another utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, *Other Utility Operating Income*, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	14 229 732	11 578 217
3	Operating Expenses			
4	Operation Expenses (401)	320-323	11 873 011	9 816 868
5	Maintenance Expenses (402)	320-323	486 527	485 297
6	Depreciation Expense (403)	336-338	533 637	423 768
7	Amort. & Depl. of Utility Plant (404-405)	336-338		
8	Amort. of Utility Plant Acq. Adj. (406)	336-338		
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Taxes Other Than Income Taxes (408.1)	262-263	414 298	333 482
12	Income Taxes — Federal (409.1)	262-263	(125 066)	(150 914)
13	— Other (409.1)	262-263	43 667	(27 568)
14	Provision for Deferred Income Taxes (410.1)	234, 272-277	273 341	233 345
15	(Less) Provision for Deferred Income Taxes—Cr. (411.1)	234, 272-277		
16	Investment Tax Credit Adj. — Net (411.4)	266	(22 490)	(26 173)
17	(Less) Gains from Disp. of Utility Plant (411.6)			
18	Losses from Disp. of Utility Plant (411.7)			
19	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		13 476 925	11 088 105
20	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		752 807	490 112

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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.

2. In addition to Account 101, *Electric Plant in Service (Classified)*, this page and the next include Account 102, *Electric Plant Purchased or Sold*; Account 103, *Experimental Electric Plant Unclassified*; and Account 106, *Completed Construction Not Classified—Electric*.

3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.

4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.

5. Classify Account 106 according to prescribed ac-

counts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)		
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)		
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)		
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	1 837	
26	(331) Structures and Improvements	4 822	
27	(332) Reservoirs, Dams, and Waterways	61 479	
28	(333) Water Wheels, Turbines, and Generators	98 267	
29	(334) Accessory Electric Equipment	62 084	
30	(335) Misc. Power Plant Equipment	375	
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	228 864	
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products, and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		

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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in col-

umn (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
				(301)	2
				(302)	3
				(303)	4
					5
					6
					7
				(310)	8
				(311)	9
				(312)	10
				(313)	11
				(314)	12
				(315)	13
				(316)	14
					15
					16
				(320)	17
				(321)	18
				(322)	19
				(323)	20
				(324)	21
				(325)	22
					23
					24
			1,837	(330)	25
			4,822	(331)	26
			61,479	(332)	27
			98,267	(333)	28
			62,084	(344)	29
			375	(335)	30
				(336)	31
			228,864		32
					33
				(340)	34
				(341)	35
				(342)	36
				(343)	37
				(344)	38
				(345)	39

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
40	(346) Misc. Power Plant Equipment			
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)			
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)	228,864		
43	3. TRANSMISSION PLANT			
44	(350) Land and Land Rights			
45	(352) Structures and Improvements			
46	(353) Station Equipment			
47	(354) Towers and Fixtures			
48	(355) Poles and Fixtures			
49	(356) Overhead Conductors and Devices			
50	(357) Underground Conduit			
51	(358) Underground Conductors and Devices			
52	(359) Roads and Trails			
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)			
54	4. DISTRIBUTION PLANT			
55	(360) Land and Land Rights	7,941		
56	(361) Structures and Improvements	8,614		
57	(362) Station Equipment	649,726	1,140	
58	(363) Storage Battery Equipment			
59	(364) Poles, Towers, and Fixtures	2,403,465	193,083	
60	(365) Overhead Conductors and Devices	3,214,766	140,048	
61	(366) Underground Conduit	79,964	(4,090)	
62	(367) Underground Conductors and Devices	231,890	23,756	
63	(368) Line Transformers	3,067,606	274,586	
64	(369) Services	1,085,991	116,476	
65	(370) Meters	701,112	48,574	
66	(371) Installations on Customer Premises	211,258	32,452	
67	(372) Leased Property on Customer Premises			
68	(373) Street Lighting and Signal Systems	154,369	2,717	
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	11,816,702	828,742	
70	5. GENERAL PLANT			
71	(389) Land and Land Rights	2,822		
72	(390) Structures and Improvements	27,899		
73	(391) Office Furniture and Equipment	55,581	2,931	
74	(392) Transportation Equipment	620,516	194,041	
75	(393) Stores Equipment	17,343		
76	(394) Tools, Shop and Garage Equipment	34,767		
77	(395) Laboratory Equipment	23,779	2,731	
78	(396) Power Operated Equipment	61,558		
79	(397) Communication Equipment	53,186	1,190	
80	(398) Miscellaneous Equipment	3,343		
81	SUBTOTAL (Enter Total of lines 71 thru 80)	900,794	200,893	
82	(399) Other Tangible Property			
83	TOTAL General Plant (Enter Total of lines 81 and 82)	900,794	200,893	
84	TOTAL (Accounts 101 and 106)	12,946,360	1,029,635	
85	(102) Electric Plant Purchased (See Instr. 8)			
86	(Less) (102) Electric Plant Sold (See Instr. 8)			
87	(103) Experimental Plant Unclassified			
88	TOTAL Electric Plant in Service	12,946,360	1,029,635	

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report Dec. 31, 1989	
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)							
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.		
				(346)	40		
					41		
			228,864		42		
					43		
				(350)	44		
				(352)	45		
				(353)	46		
				(354)	47		
				(355)	48		
				(356)	49		
				(357)	50		
				(358)	51		
				(359)	52		
					53		
					54		
			7,941	(360)	55		
			8,614	(361)	56		
			650,866	(362)	57		
				(363)	58		
27,917			2,568,631	(364)	59		
21,747			3,333,067	(365)	60		
			75,874	(366)	61		
			255,646	(367)	62		
8,311	(713)		3,333,168	(368)	63		
14,122			1,188,345	(369)	64		
2,871			746,815	(370)	65		
5,234			238,476	(371)	66		
				(372)	67		
1,099			155,987	(373)	68		
81,301	(713)		12,563,430		69		
					70		
			2,822	(389)	71		
4,323			23,576	(390)	72		
1,243			57,269	(391)	73		
25,751			788,806	(392)	74		
			17,343	(393)	75		
750			34,017	(394)	76		
413			26,097	(395)	77		
			61,558	(396)	78		
			54,376	(397)	79		
			3,343	(398)	80		
32,480			1,069,207		81		
				(399)	82		
32,480			1,069,207		83		
113,781	(713)		13,861,501		84		
				(102)	85		
					86		
				(103)	87		
113,781	(713)		13,861,501		88		

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)			

1. Explain in a footnote any important adjustments during year.

2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.

3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	4 212 703	4 212 703		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	520 479	520 470		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses—Clearing	53 675	53 675		
6	Other Clearing Accounts				
7	Other Accounts (Specify):				
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	574 154	574 154		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	(113 781)	(113 781)		
12	Cost of Removal	(34 368)	(34 368)		
13	Salvage (Credit)	46 224	46 224		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(101 925)	(101 925)		
15	Other Debit or Cr. Items (Describe):	(408)	(408)		
16	Transfer				
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	4 684 524	4 684 524		

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production				
19	Nuclear Production				
20	Hydraulic Production—Conventional	149 008	149 008		
21	Hydraulic Production—Pumped Storage				
22	Other Production	(1 936)	(1 936)		
23	Transmission				
24	Distribution	4 117 011	4 117 011		
25	General	420 441	420 441		
26	TOTAL (Enter Total of lines 18 thru 25)	4 684 524	4 684 524		

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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.

2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted

for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

3. If previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	6,528,429	5,185,807
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	5,982,894	4,923,413
5	Large (or Ind.) (See Instr. 4)	1,558,408	835,135
6	(444) Public Street and Highway Lighting	117,725	103,177
7	(445) Other Sales to Public Authorities	100,158	87,261
8	(446) Sales to Railroads and Railways	31,001	
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	14,318,615	11,134,793
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	14,318,615	11,134,793
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	14,318,615	11,134,793
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	64,245	35,939
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	42,488	18,657
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	12,297	8,211
22	Over Recoveries Purchase Electric	(207,913)	380,617
23			
24			
25			
26	TOTAL Other Operating Revenues	(88,883)	443,424
27	TOTAL Electric Operating Revenues	14,229,732	11,578,217

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ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. *Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)*

5. See page 108, Important Changes During Year, for Important new territory added and Important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
94,697	92,774	8,563	8,387	1
95,083	91,188	1,787	1,728	2
28,051	17,262	4	3	3
1,182	1,184	36	32	4
1,397	1,422	99	105	5
				6
				7
				8
220,410	203,830	10,489	10,255	9
220,410	203,830	10,489	10,255	10
220,410	203,830	10,489	10,255	11
220,410	203,830	10,489	10,255	12
220,410	203,830	10,489	10,255	13
220,410	203,830	10,489	10,255	14

The above does not include unbilled units but there are 843,809 units.

*Includes \$ 31,001 unbilled revenues.

**Includes 0 MWH relating to unbilled revenues.

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering			
5	(501) Fuel			
6	(502) Steam Expenses			
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred—Cr.			
9	(505) Electric Expenses			
10	(506) Miscellaneous Steam Power Expenses			
11	(507) Rents			
12	TOTAL Operation (Enter Total of Lines 4 thru 11)			
13	Maintenance			
14	(510) Maintenance Supervision and Engineering			
15	(511) Maintenance of Structures			
16	(512) Maintenance of Boiler Plant			
17	(513) Maintenance of Electric Plant			
18	(514) Maintenance of Miscellaneous Steam Plant			
19	TOTAL Maintenance (Enter Total of Lines 14 thru 18)			
20	TOTAL Power Production Expenses—Steam Power (Enter Total of lines 12 and 19)			
21	B. Nuclear Power Generation			
22	Operation			
23	(517) Operation Supervision and Engineering			
24	(518) Fuel			
25	(519) Coolants and Water			
26	(520) Steam Expenses			
27	(521) Steam from Other Sources			
28	(Less) (522) Steam Transferred—Cr.			
29	(523) Electric Expenses			
30	(524) Miscellaneous Nuclear Power Expenses			
31	(525) Rents			
32	TOTAL Operation (Enter Total of lines 23 thru 31)			
33	Maintenance			
34	(528) Maintenance Supervision and Engineering			
35	(529) Maintenance of Structures			
36	(530) Maintenance of Reactor Plant Equipment			
37	(531) Maintenance of Electric Plant			
38	(532) Maintenance of Miscellaneous Nuclear Plant			
39	TOTAL Maintenance (Enter Total of Lines 34 thru 38)			
40	TOTAL Power Production Expenses—Nuclear Power (Enter total of lines 32 and 39)			
41	C. Hydraulic Power Generation			
42	Operation			
43	(535) Operation Supervision and Engineering			
44	(536) Water for Power			
45	(537) Hydraulic Expenses	1,196		
46	(538) Electric Expenses	2,792	2,646	
47	(539) Miscellaneous Hydraulic Power Generation Expenses	2,235	1,006	
48	(540) Rents			
49	TOTAL Operation (Enter Total of lines 43 thru 48)	6,223	3,652	

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
50	C. Hydraulic Power Generation (Continued)			
51	Maintenance			
52	(541) Maintenance Supervision and Engineering			
53	(542) Maintenance of Structures	7	59	
54	(543) Maintenance of Reservoirs, Dams, and Waterways	212	185	
55	(544) Maintenance of Electric Plant	367	1,284	
56	(545) Maintenance of Miscellaneous Hydraulic Plant			
57	TOTAL Maintenance (Enter Total of lines 52 thru 56)	586	1,528	
58	TOTAL Power Production Expenses—Hydraulic Power (Enter total of lines 49 and 57)	6,809	5,180	
59	D. Other Power Generation			
60	Operation			
61	(546) Operation Supervision and Engineering			
62	(547) Fuel			
63	(548) Generation Expenses			
64	(549) Miscellaneous Other Power Generation Expenses			
65	(550) Rents			
66	TOTAL Operation (Enter Total of lines 61 thru 65)			
67	Maintenance			
68	(551) Maintenance Supervision and Engineering			
69	(552) Maintenance of Structures			
70	(553) Maintenance of Generating and Electric Plant			
71	(554) Maintenance of Miscellaneous Other Power Generation Plant			
72	TOTAL Maintenance (Enter Total of lines 68 thru 71)			
73	TOTAL Power Production Expenses—Other Power (Enter Total of lines 66 and 72)			
74	E. Other Power Supply Expenses			
75	(555) Purchased Power	10,630,887	8,726,634	
76	(556) System Control and Load Dispatching			
77	(557) Other Expenses		10	
78	TOTAL Other Power Supply Expenses (Enter Total of lines 75 thru 77)	10,630,887	8,726,644	
79	TOTAL Power Production Expenses (Enter Total of lines 20, 40, 58, 73, and 78)	10,637,696	8,731,824	
80	2. TRANSMISSION EXPENSES			
81	Operation			
82	(560) Operation Supervision and Engineering			
83	(561) Load Dispatching			
84	(562) Station Expenses			
85	(563) Overhead Lines Expenses			
86	(564) Underground Lines Expenses			
87	(565) Transmission of Electricity by Others			
88	(566) Miscellaneous Transmission Expenses			
89	(567) Rents			
90	TOTAL Operation (Enter Total of lines 82 thru 89)			
91	Maintenance			
92	(568) Maintenance Supervision and Engineering			
93	(569) Maintenance of Structures			
94	(570) Maintenance of Station Equipment			
95	(571) Maintenance of Overhead Lines			
96	(572) Maintenance of Underground Lines			
97	(573) Maintenance of Miscellaneous Transmission Plant			
98	TOTAL Maintenance (Enter Total of lines 92 thru 97)			
99	TOTAL Transmission Expenses (Enter Total of lines 90 and 98)			
100	3. DISTRIBUTION EXPENSES			
101	Operation			
102	(580) Operation Supervision and Engineering	88,672	58,324	

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 89
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
103	3. DISTRIBUTION Expenses (Continued)			
104	(581) Load Dispatching			
105	(582) Station Expenses	203	545	
106	(583) Overhead Line Expenses	30,889	26,416	
107	(584) Underground Line Expenses			
108	(585) Street Lighting and Signal System Expenses	4,689	3,836	
109	(586) Meter Expenses	86,351	78,135	
110	(587) Customer Installations Expenses	5,350	5,470	
111	(588) Miscellaneous Expenses	42,917	39,417	
112	(589) Rents	1,361	1,370	
113	TOTAL Operation (Enter Total of lines 102 thru 112)	260,432	213,513	
114	Maintenance			
115	(590) Maintenance Supervision and Engineering	19,945	18,563	
116	(591) Maintenance of Structures			
117	(592) Maintenance of Station Equipment	1,269	166	
118	(593) Maintenance of Overhead Lines	413,287	421,242	
119	(594) Maintenance of Underground Lines	1,244	1,285	
120	(595) Maintenance of Line Transformers	22,461	23,076	
121	(596) Maintenance of Street Lighting and Signal Systems	13,502	10,549	
122	(597) Maintenance of Meters			
123	(598) Maintenance of Miscellaneous Distribution Plant			
124	TOTAL Maintenance (Enter Total of lines 115 thru 123)	471,708	474,881	
125	TOTAL Distribution Expenses (Enter Total of lines 113 and 124)	732,140	688,394	
126	4. CUSTOMER ACCOUNTS EXPENSES			
127	Operation			
128	(901) Supervision	38,110	36,094	
129	(902) Meter Reading Expenses	97,836	75,293	
130	(903) Customer Records and Collection Expenses	247,179	213,602	
131	(904) Uncollectible Accounts	23,981	19,369	
132	(905) Miscellaneous Customer Accounts Expenses	18,350	15,207	
133	TOTAL Customer Accounts Expenses (Enter Total of lines 128 thru 132)	425,456	359,565	
134	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
135	Operation			
136	(907) Supervision	33,476	27,666	
137	(908) Customer Assistance Expenses	3,784	20,013	
138	(909) Informational and Instructional Expenses	17,102	9,579	
139	(910) Miscellaneous Customer Service and Informational Expenses	330	460	
140	TOTAL Cust. Service and Informational Exp. (Enter Total of lines 136 thru 139)	54,692	57,718	
141	6. SALES EXPENSES			
142	Operation			
143	(911) Supervision			
144	(912) Demonstrating and Selling Expenses		1,110	
145	(913) Advertising Expenses	509	674	
146	(916) Miscellaneous Sales Expenses			
147	TOTAL Sales Expenses (Enter Total of lines 143 thru 146)	509	1,784	
148	7. ADMINISTRATIVE AND GENERAL EXPENSES			
149	Operation			
150	(920) Administrative and General Salaries	140,784	136,711	
151	(921) Office Supplies and Expenses	32,257	31,404	
152	(Less) (922) Administrative Expenses Transferred—Credit	(40,419)	(41,016)	

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
153	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
154	(923) Outside Services Employed	41,385	72,488	
155	(924) Property Insurance	18,359	9,432	
156	(925) Injuries and Damages	157,661	152,173	
157	(926) Employee Pensions and Benefits	85,687	41,666	
158	(927) Franchise Requirements			
159	(928) Regulatory Commission Expenses	19,584	10,995	
160	(929) Duplicate Charges—Cr.			
161	(930.1) General Advertising Expenses	1,373	1,392	
162	(930.2) Miscellaneous General Expenses	15,979	16,920	
163	(931) Rents	22,161	21,827	
164	TOTAL Operation (Enter Total of lines 150 thru 163)	496,811	453,992	
165	Maintenance			
166	(935) Maintenance of General Plant	14,234	8,888	
167	TOTAL Administrative and General Expenses (Enter Total of lines 164 thru 166)	509,045	462,880	
168	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 79, 99, 125, 133, 140, 147, and 167)	12,359,538	10,302,165	

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p> <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>	
1. Payroll Period Ended (Date)	11/9/89
2. Total Regular Full-Time Employees	35
3. Total Part-Time and Temporary Employees	
4. Total Employees	35

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>89</u>		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405) (Except amortization of acquisition adjustments)					
<p>1. Report in Section A for the year the amounts for: (a) <i>Depreciation Expense</i> (Account 403); (b) <i>Amortization of Limited-Term Electric Plant</i> (Account 404); and (c) <i>Amortization of Other Electric Plant</i> (Account 405).</p> <p>2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifica-</p>					
<p>tions and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.</p> <p>If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>					
A. Summary of Depreciation and Amortization Charges					
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant	12,180			12,180
2	Steam Product Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant—Conventional				
5	Hydraulic Production Plant—Pumped Storage				
6	Other Production Plant				
7	Transmission Plant				
8	Distribution Plant	487,532			487,532
9	General Plant	20,767			20,767
10	Common Plant—Electric				* 13,158
11	TOTAL	520,479			533,637
B. Basis for Amortization Charges					
<p>*Not allocated on pages 114 & 115. Not included on page 219, Line 3.</p>					

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report Dec. 31, 19 89	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No.	Depreciable Plant Base (In thousands)	Estimated Avg. Service Life	Net Salvage (Percent)	Applied Depr. Rate(e) (Percent)	Mortality Curve Type	Average Remaining Life
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
12							
13							
14							
15							
16	331	4 822		(30)	3.5		11.5
17	332	61 479		(30)	3.2		11.5
18	333	98 267		(30)	6.6		11.5
19	334	62 084			5.7		11.5
20	335	375			5.6		11.5
21							
22	360.1	6 680			4.3		23.0
23	361	8 614	45		2.3		38.0
24	362	649,726	38	(10)	3.0		27.0
25	364	2 403 465	35	(20)	3.8		21.0
26	365	3 214 766	34		3.8		18.6
27	366	79 964	50		2.0		48.0
28	367	231 890	35		3.0		32.0
29	368	3 067 606	35	(10)	4.4		18.2
30	369	1 085 991	23	(15)	5.0		18.5
31	370	701 112	35	(10)	4.4		15.6
32	371	211 258	15	35	3.4		11.4
33	373	154 369	30	5	2.6		21.0
34							
35							
36	390	27 899	65		2.6		20.0
37	391.1	17 926	20	7 Years Amortization			
38	391.2	13 445	10	7 Years Amortization			
39	391.3	24 210	6	5 Years Amortization			
40	392.1			15	13.6		3.4
41	392.2			10	9.6		5.3
42	392.3			10	9.7		5.4
43	392.4				3.8		13.4
44	393.1	17 343	30		3.2		20.0
45	393.2			7 Years Amortization			
46	394	34 767	26		4.3		20.0
47	395	23 779	40		2.5		31.0
48	396	61 558	20		5.2		15.1
49	397	53 186	15		2.8		7.8
50							
51							
52							
53							
54							
55							
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58							
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62							
63							

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FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA ELECTRIC DIVISION
REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(B)
1989

PLANT IN SERVICE (\$)						
Plant Acct.	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance
330	1,837	0			0	1,837
331	4,822	0			0	4,822
332	61,479	0			0	61,479
333	98,267	0			0	98,267
334	62,084	1			0	62,085
335	375	0			0	375
341	0	0			0	0
360	7,941	0			0	7,941
361	8,614	0			0	8,614
362	649,726	1,140		0	0	650,866
364	2,403,465	137,249			(27,917)	2,568,631
365	3,214,766	96,554		0	(21,747)	3,333,067
366	79,964	(4,090)			0	75,874
367	231,890	23,756				255,646
368	3,067,606	257,964		(713)	(8,311)	3,333,168
369	1,085,991	88,232			(14,122)	1,188,345
370	701,112	42,632		0	(2,871)	746,815
371	211,258	21,984			(5,234)	238,476
373	154,569	51*			(1,099)	155,987
389	2,822	0			0	2,822
390	27,899	(8,646)			(4,323)	23,576
3911	17,926	(1,244)			(1,243)	17,925
3912	13,445	893			0	14,338
3913	24,210	794			0	25,004
3921	67,684	(47,576)			(25,751)	45,859
3922	80,868	9,265			0	90,133
3923	465,915	180,850			0	646,765
3924	6,049	1			0	6,050
393	17,343	0			0	17,343
394	34,767	(1,500)			(750)	34,017
395	23,779	1,905		0	(413)	26,097
396	61,558	0			0	61,558
397	53,196	1,190			0	54,376
398	3,343	0			0	3,343
		0				0
	12,946,360	802,073	0	(713)	(113,781)	13,861,501

	RESERVE (%)								
Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Rearmament- ifications	Ending Balance
330	0	0	0						0
331	4,321	0	168						4,489
332	57,350	0	1,968						59,318
333	53,451	0	6,480						59,931
334	21,572	0	3,540						25,112
335	134	0	24						158
341	(1,936)	0	0						(1,936)
360	0	0	0						0
361	1,237	0	204						1,441
362	182,076	0	18,891						200,967
364	999,703	(27,917)	92,944	16,076	(9,725)		0		1,072,081
365	936,106	(21,747)	124,513	14,041	(8,453)		0		1,044,480
366	5,123	0	1,818						4,941
367	13,860	0	7,470						21,330
368	910,150	(8,311)	140,689	6,631	(3,259)		(408)		1,045,492
369	240,090	(14,122)	56,639	3,851	(1,446)				285,012
370	287,076	(2,871)	31,715	0	(504)		0		315,416
371	56,828	(5,234)	7,624	2,348	(363)				61,203
373	63,504	(1,099)	4,025	276	(60)				66,646
389	0	0	0						0
390	13,374	(4,323)	657		(3,276)				6,432
3911	2,613	(1,243)	2,568						3,938
3912	333	0	1,955	0					2,288
3913	10,260	0	4,913						15,173
3921	16,271	(25,751)	7,228	2,380					128
3922	27,431	0	8,368	420					36,219
3923	239,769	0	37,851						277,620
3924	2,591	0	226						2,819
3931	6,215	0	551						6,766
3932	0	0	73						73
3941	5,073	(750)	1,383	128	(3,393)				2,441
3942	0	0	2013						2,013
3951	5,110	(413)	608	72	(1,909)		0		3,468
3952	0	0	844						844
396	13,308	0	3,204						16,512
397	42,579	0	1,518						44,097
398	(868)	0	480						(388) 0 0
TOTAL	4,212,704	(113,781)	574,154	46,223	(34,368)	0	(408)	0	4,681,524

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989
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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, *Revenue and Expenses from Utility Plant Leased to Others*, in another utility column (l, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, *Other Utility Operating Income*, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	15 342 496	14 805 710
3	Operating Expenses			
4	Operation Expenses (401)	320-323	12 388 506	12 474 411
5	Maintenance Expenses (402)	320-323	382 862	354 575
6	Depreciation Expense (403)	336-338	591 311	577 690
7	Amort. & Depl. of Utility Plant (404-405)	336-338		
8	Amort. of Utility Plant Acq. Adj. (406)	336-338		
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Taxes Other Than Income Taxes (408.1)	262-263	515 130	483 114
12	Income Taxes — Federal (409.1)	262-263	363 288	88 414
13	— Other (409.1)	262-263	15 736	20 730
14	Provision for Deferred Income Taxes (410.1)	234, 272-277	(28 824)	15 768
15	(Less) Provision for Deferred Income Taxes—Cr. (411.1)	234, 272-277		
16	Investment Tax Credit Adj. — Net (411.4)	266	(31 766)	(32 363)
17	(Less) Gains from Disp. of Utility Plant (411.6)			
18	Losses from Disp. of Utility Plant (411.7)			
19	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		14 196 243	13 982 339
20	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		1 146 253	823 371

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1989

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.

2. In addition to Account 101, *Electric Plant in Service (Classified)*, this page and the next include Account 102, *Electric Plant Purchased or Sold*; Account 103, *Experimental Electric Plant Unclassified*; and Account 106, *Completed Construction Not Classified—Electric*.

3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.

4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.

5. Classify Account 106 according to prescribed ac-

counts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)		
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)		
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)		
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights		
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)		
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products, and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		

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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in col-

umn (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			(301)	2
			(302)	3
			(303)	4
				5
				6
				7
			(310)	8
			(311)	9
			(312)	10
			(313)	11
			(314)	12
			(315)	13
			(316)	14
				15
				16
			(320)	17
			(321)	18
			(322)	19
			(323)	20
			(324)	21
			(325)	22
				23
				24
			(330)	25
			(331)	26
			(332)	27
			(333)	28
			(344)	29
			(335)	30
			(336)	31
				32
				33
			(340)	34
			(341)	35
			(342)	36
			(343)	37
			(344)	38
			(345)	39

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1989
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
40	(346) Misc. Power Plant Equipment			
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)			
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)			
43	3. TRANSMISSION PLANT			
44	(350) Land and Land Rights	74 148		
45	(352) Structures and Improvements	17 304		
46	(353) Station Equipment	646 295	282 472	
47	(354) Towers and Fixtures	244 593	1 759	
48	(355) Poles and Fixtures	923 359	98 318	
49	(356) Overhead Conductors and Devices	601 277	25 333	
50	(357) Underground Conduit			
51	(358) Underground Conductors and Devices			
52	(359) Roads and Trails	1 961		
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	2 508 937	407 882	
54	4. DISTRIBUTION PLANT			
55	(360) Land and Land Rights	10 160		
56	(361) Structures and Improvements	33 577		
57	(362) Station Equipment	1 396 900	54 934	
58	(363) Storage Battery Equipment			
59	(364) Poles, Towers, and Fixtures	1 025 145	44 280	
60	(365) Overhead Conductors and Devices	1 764 930	155 636	
61	(366) Underground Conduit	719 184	105 404	
62	(367) Underground Conductors and Devices	1 338 946	189 844	
63	(368) Line Transformers	2 903 043	226 796	
64	(369) Services	1 183 378	168 279	
65	(370) Meters	1 052 901	94 838	
66	(371) Installations on Customer Premises	109 128	24 968	
67	(372) Leased Property on Customer Premises			
68	(373) Street Lighting and Signal Systems	209 952	25 357	
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	11 747 245	1 090 336	
70	5. GENERAL PLANT			
71	(389) Land and Land Rights	68 696		
72	(390) Structures and Improvements	263 431	7 550	
73	(391) Office Furniture and Equipment	49 707	1 752	
74	(392) Transportation Equipment	568 671	84 271	
75	(393) Stores Equipment	23 739		
76	(394) Tools, Shop and Garage Equipment	52 226	2 070	
77	(395) Laboratory Equipment	23 245	9 103	
78	(396) Power Operated Equipment	80 243	26 792	
79	(397) Communication Equipment	43 828	14 389	
80	(398) Miscellaneous Equipment	16 524		
81	SUBTOTAL (Enter Total of lines 71 thru 80)	1 190 310	145 927	
82	(399) Other Tangible Property			
83	TOTAL General Plant (Enter Total of lines 81 and 82)	1 190 310	145 927	
84	TOTAL (Accounts 101 and 106)	15 446 492	1 644 145	
85	(102) Electric Plant Purchased (See Instr. 8)			
86	(Less) (102) Electric Plant Sold (See Instr. 8)			
87	(103) Experimental Plant Unclassified			
88	TOTAL Electric Plant in Service	15 446 492	1 644 145	

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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				(346) 40
				41
				42
				43
			74 148	(350) 44
			17 304	(352) 45
			928 767	(353) 46
			246 352	(354) 47
5 273			1 016 404	(355) 48
			626 610	(356) 49
				(357) 50
				(358) 51
			1 961	(359) 52
5 273			2 911 546	53
				54
			10 160	(360) 55
			33 577	(361) 56
1 000			1 450 834	(362) 57
				(363) 58
12 203			1 057 222	(364) 59
14 758			1 905 808	(365) 60
24			824 564	(366) 61
1 482			1 527 308	(367) 62
13 316		713	3 117 236	(368) 63
7 986			1 343 672	(369) 64
3 885			1 143 854	(370) 65
2 862			131 234	(371) 66
				(372) 67
3 910			231 399	(373) 68
61 426		713	12 776 868	69
				70
			68 696	(389) 71
			270 981	(390) 72
			51 459	(391) 73
57 168			595 774	(392) 74
			23 739	(393) 75
7 768			46 528	(394) 76
6 414			25 934	(395) 77
12 526			94 509	(396) 78
7 964			50 253	(397) 79
			16 524	(398) 80
91 840			1 244 397	81
				(399) 82
91 840			1 244 397	83
158 539		713	16 932 811	84
				(102) 85
				86
				(103) 87
158 539		713	16 932 811	88

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 89
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)			

1. Explain in a footnote any important adjustments during year.

2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.

3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant In Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	3 742 024	3 742 024		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	579 432	579 432		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses—Clearing	49 915	49 915		
6	Other Clearing Accounts				
7	Other Accounts (Specify):				
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	629 347	629 347		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	(158 539)	(158 539)		
12	Cost of Removal	(29 450)	(29 450)		
13	Salvage (Credit)	64 744	64 744		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(123 245)	(123 245)		
15	Other Debit or Cr. Items (Describe):	408	408		
16	Transfers				
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	4 248 534	4 248 534		

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production				
19	Nuclear Production				
20	Hydraulic Production—Conventional				
21	Hydraulic Production—Pumped Storage				
22	Other Production				
23	Transmission	954 824	954 824		
24	Distribution	2 841 986	2 841 986		
25	General	451 724	451 724		
26	TOTAL (Enter Total of lines 18 thru 25)	4 248 534	4 248 534		

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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.

2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted

for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

3. If previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	7 069 769	6 876 508
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	4 609 735	4 420 556
5	Large (or Ind.) (See Instr. 4)	2 672 132	3 379 497
6	(444) Public Street and Highway Lighting	93 846	69 341
7	(445) Other Sales to Public Authorities	218 826	227 516
8	(446) Sales to Railroads and Railways	160 283	
9	(448) Interdepartmental Sales	107 985	93 882
10	TOTAL Sales to Ultimate Consumers		
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	14 932 576	15 067 300
13	(Less) (449.1) Provision for Rate Refunds	(39 400)	
14	TOTAL Revenues Net of Prov. for Refunds	14 893 176	15 067 300
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	6 011	13 289
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	18 676	3 903
20	(455) Interdepartmental Rents		9 281
21	(456) Other Electric Revenues	3 119	
22	Overrecoveries - Purchase electric	421 514	(288 062)
23	Unbilled revenues		
24			
25			
26	TOTAL Other Operating Revenues	449 320	(261 589)
27	TOTAL Electric Operating Revenues	15 342 496	14 805 711

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>89</u>
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ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. *Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)*

5. See page 108, Important Changes During Year, for important new territory added and Important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
108 552	105 343	8 352	8 054	2
				3
67 932	63 952	962	912	4
33 630	51 320	2	2	5
848	698	6	7	6
3 200	3 243	71	69	7
				8
1 673	1 425	1	1	9
215 835	225 981	9 394	9 045	10
				11
215 835	225 981	9 394	9 045	12
				13
215 835	225 981	9 394	9 045	14

*Includes \$160 283 unbilled revenues.

**Includes 0 MWH relating to unbilled revenues.

Name of Respondent FLORIDA PUBLIC UTILITIES CO. FERNANDINA BEACH DIVISION		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19__89
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering			
5	(501) Fuel			
6	(502) Steam Expenses			
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred—Cr.			
9	(505) Electric Expenses			
10	(506) Miscellaneous Steam Power Expenses			
11	(507) Rents			
12	TOTAL Operation (Enter Total of Lines 4 thru 11)			
13	Maintenance			
14	(510) Maintenance Supervision and Engineering			
15	(511) Maintenance of Structures			
16	(512) Maintenance of Boiler Plant			
17	(513) Maintenance of Electric Plant			
18	(514) Maintenance of Miscellaneous Steam Plant			
19	TOTAL Maintenance (Enter Total of Lines 14 thru 18)			
20	TOTAL Power Production Expenses—Steam Power (Enter Total of lines 12 and 19)			
21	B. Nuclear Power Generation			
22	Operation			
23	(517) Operation Supervision and Engineering			
24	(518) Fuel			
25	(519) Coolants and Water			
26	(520) Steam Expenses			
27	(521) Steam from Other Sources			
28	(Less) (522) Steam Transferred—Cr.			
29	(523) Electric Expenses			
30	(524) Miscellaneous Nuclear Power Expenses			
31	(525) Rents			
32	TOTAL Operation (Enter Total of lines 23 thru 31)			
33	Maintenance			
34	(528) Maintenance Supervision and Engineering			
35	(529) Maintenance of Structures			
36	(530) Maintenance of Reactor Plant Equipment			
37	(531) Maintenance of Electric Plant			
38	(532) Maintenance of Miscellaneous Nuclear Plant			
39	TOTAL Maintenance (Enter Total of lines 34 thru 38)			
40	TOTAL Power Production Expenses—Nuclear Power (Enter total of lines 32 and 39)			
41	C. Hydraulic Power Generation			
42	Operation			
43	(535) Operation Supervision and Engineering			
44	(536) Water for Power			
45	(537) Hydraulic Expenses			
46	(538) Electric Expenses			
47	(539) Miscellaneous Hydraulic Power Generation Expenses			
48	(540) Rents			
49	TOTAL Operation (Enter Total of lines 43 thru 48)			

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
50	C. Hydraulic Power Generation (Continued)			
51	Maintenance			
52	(541) Maintenance Supervision and Engineering			
53	(542) Maintenance of Structures			
54	(543) Maintenance of Reservoirs, Dams, and Waterways			
55	(544) Maintenance of Electric Plant			
56	(545) Maintenance of Miscellaneous Hydraulic Plant			
57	TOTAL Maintenance (Enter Total of lines 52 thru 56)			
58	TOTAL Power Production Expenses—Hydraulic Power (Enter total of lines 49 and 57)			
59	D. Other Power Generation			
60	Operation			
61	(546) Operation Supervision and Engineering			
62	(547) Fuel		2 356	
63	(548) Generation Expenses		634	
64	(549) Miscellaneous Other Power Generation Expenses			
65	(550) Rents			
66	TOTAL Operation (Enter Total of lines 61 thru 65)		2 990	
67	Maintenance			
68	(551) Maintenance Supervision and Engineering			
69	(552) Maintenance of Structures			
70	(553) Maintenance of Generating and Electric Plant			
71	(554) Maintenance of Miscellaneous Other Power Generation Plant			
72	TOTAL Maintenance (Enter Total of lines 68 thru 71)			
73	TOTAL Power Production Expenses—Other Power (Enter Total of lines 66 and 72)		2 990	
74	E. Other Power Supply Expenses			
75	(555) Purchased Power	11 601 671	11 659 418	
76	(556) System Control and Load Dispatching			
77	(557) Other Expenses	8		
78	TOTAL Other Power Supply Expenses (Enter Total of lines 75 thru 77)	11 601 679	11 659 418	
79	TOTAL Power Production Expenses (Enter Total of lines 20, 40, 58, 73, and 78)	11 601 679	11 662 408	
80	2. TRANSMISSION EXPENSES			
81	Operation			
82	(560) Operation Supervision and Engineering			
83	(561) Load Dispatching			
84	(562) Station Expenses	12 903	11 288	
85	(563) Overhead Lines Expenses			
86	(564) Underground Lines Expenses			
87	(565) Transmission of Electricity by Others			
88	(566) Miscellaneous Transmission Expenses			
89	(567) Rents			
90	TOTAL Operation (Enter Total of lines 82 thru 89)	12 903	11 288	
91	Maintenance			
92	(568) Maintenance Supervision and Engineering			
93	(569) Maintenance of Structures			
94	(570) Maintenance of Station Equipment	16 161	4 409	
95	(571) Maintenance of Overhead Lines	16 544	22 835	
96	(572) Maintenance of Underground Lines			
97	(573) Maintenance of Miscellaneous Transmission Plant	1 839	1 661	
98	TOTAL Maintenance (Enter Total of lines 92 thru 97)		28 905	
99	TOTAL Transmission Expenses (Enter Total of lines 90 and 98)	47 447	40 193	
100	3. DISTRIBUTION EXPENSES			
101	Operation			
102	(580) Operation Supervision and Engineering	42 036	40 619	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
103	3. DISTRIBUTION Expenses (Continued)			
104	(581) Load Dispatching	386	362	
105	(582) Station Expenses	867	853	
106	(583) Overhead Line Expenses	10 874	(4 381)	
107	(584) Underground Line Expenses	11 830	6 903	
108	(585) Street Lighting and Signal System Expenses		70	
109	(586) Meter Expenses	23 534	34 623	
110	(587) Customer Installations Expenses	12 255	13 737	
111	(588) Miscellaneous Expenses	46 911	37 003	
112	(589) Rents	410	410	
113	TOTAL Operation (Enter Total of lines 102 thru 112)	149 103	130 199	
114	Maintenance			
115	(590) Maintenance Supervision and Engineering	13 675	12 821	
116	(591) Maintenance of Structures	1 850	1 371	
117	(592) Maintenance of Station Equipment	22 438	12 407	
118	(593) Maintenance of Overhead Lines	188 273	187 340	
119	(594) Maintenance of Underground Lines	45 400	56 128	
120	(595) Maintenance of Line Transformers	29 746	23 050	
121	(596) Maintenance of Street Lighting and Signal Systems	14 952	7 687	
122	(597) Maintenance of Meters	7 720	2 801	
123	(598) Maintenance of Miscellaneous Distribution Plant	11 224	9 709	
124	TOTAL Maintenance (Enter Total of lines 115 thru 123)	335 278	313 314	
125	TOTAL Distribution Expenses (Enter Total of lines 113 and 124)	484 381	443 513	
126	4. CUSTOMER ACCOUNTS EXPENSES			
127	Operation			
128	(901) Supervision	26 839	25 354	
129	(902) Meter Reading Expenses	40 234	29 852	
130	(903) Customer Records and Collection Expenses	152 309	137 250	
131	(904) Uncollectible Accounts	30 263	29 225	
132	(905) Miscellaneous Customer Accounts Expenses	10 255	10 434	
133	TOTAL Customer Accounts Expenses (Enter Total of lines 128 thru 132)	259 900	232 115	
134	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
135	Operation			
136	(907) Supervision	8 321	29 101	
137	(908) Customer Assistance Expenses	21 163	39 651	
138	(909) Informational and Instructional Expenses	10 693	7 630	
139	(910) Miscellaneous Customer Service and Informational Expenses	(154)	26	
140	TOTAL Cust. Service and Informational Exp. (Enter Total of lines 136 thru 139)	40 023	76 408	
141	6. SALES EXPENSES			
142	Operation			
143	(911) Supervision		1 110	
144	(912) Demonstrating and Selling Expenses		2 091	
145	(913) Advertising Expenses	1 784		
146	(916) Miscellaneous Sales Expenses			
147	TOTAL Sales Expenses (Enter Total of lines 143 thru 146)	1 784	3 201	
148	7. ADMINISTRATIVE AND GENERAL EXPENSES			
149	Operation			
150	(920) Administrative and General Salaries	118 630	116 530	
151	(921) Office Supplies and Expenses	32 225	24 435	
152	(Less) (922) Administrative Expenses Transferred—Credit	(65 386)	(64 446)	

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>89</u>
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
153	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
154	(923) Outside Services Employed	26 961	91 445	
155	(924) Property Insurance	13 451	11 318	
156	(925) Injuries and Damages	134 732	130 477	
157	(926) Employee Pensions and Benefits	42 878	32 173	
158	(927) Franchise Requirements			
159	(928) Regulatory Commission Expenses	2 644	680	
160	(929) Duplicate Charges—Cr.			
161	(930.1) General Advertising Expenses	690	694	
162	(930.2) Miscellaneous General Expenses	15 831	15 030	
163	(931) Rents	458	457	
164	TOTAL Operation (Enter Total of lines 150 thru 163)	323 113	358 793	
165	Maintenance			
166	(935) Maintenance of General Plant	13 042	12 355	
167	TOTAL Administrative and General Expenses (Enter Total of lines 164 thru 166)	336 155	371 148	
168	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 79, 99, 125, 133, 140, 147, and 167)	12 771 369	12 828 986	

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p> <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>	
1. Payroll Period Ended (Date)	11-9-89
2. Total Regular Full-Time Employees (Equivalent from joint functions - 10)	41
3. Total Part-Time and Temporary Employees	
4. Total Employees	41

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>89</u>
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) *Depreciation Expense* (Account 403); (b) *Amortization of Limited-Term Electric Plant* (Account 404); and (c) *Amortization of Other Electric Plant* (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifica-

tions and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Product Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant—Conventional				
5	Hydraulic Production Plant—Pumped Storage				
6	Other Production Plant				
7	Transmission Plant	69 715			69 715
8	Distribution Plant	486 992			486 992
9	General Plant	22 725			22 725
10	Common Plant—Electric				* 11 879
11	TOTAL	579 432			591 311

B. Basis for Amortization Charges

*Not allocated on pages 114 & 115.
Not included on page 219, line 3.

Name of Respondent		This Report Is:		Date of Report (Mo, Da, Yr)		Year of Report	
FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES CO.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission				Dec. 31, 19 <u>89</u>	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No.	Depreciable Plant Base (In thousands)	Estimated Avg. Service Life	Net Salvage (Percent)	Applied Depr. Rate(s) (Percent)	Mortality Curve Type	Average Remaining Life
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
12							
13							
14							
15	341	13 154			4 Year Amortization		
16	342	4 649			4 Year Amortization		
17	343	213 451			4 Year Amortization		
18	344	28 486			4 Year Amortization		
19	346	3 330			4 Year Amortization		
20							
21	350	56 519		0	2.90		32.0
22	352	12 908	45	0	2.10		36.0
23	353	439 518	35	10	2.70		28.0
24	354	183 841	50	(10)	2.30		39.0
25	355	623 121	35	(20)	3.80		30.0
26	356	400 690	35	(10)	3.20		30.0
27	359	1 345	55	0	1.50		32.0
28							
29							
30	360	194		0	4.00		22.0
31	361	29 355	45	0	2.20		38.0
32	362	822 460	30	10	2.90		24.0
33	364	818 795	26	(10)	4.40		19.7
34	365	1 323 307	31	(35)	5.00		24.0
35	366	245 276	50	0	2.00		48.0
36	367	809 775	34	0	3.00		28.0
37	368	1 956 759	29	(10)	4.60		21.0
38	369	867 178	28	(10)	4.30		22.0
39	370	790 884	30	(20)	4.40		20.0
40	371	85 845	15	0	6.40		10.3
41	373	178 537	21	(1)	4.50		15.8
42							
43							
44	390	252 411	50	0	1.90		35.0
45	391.1	18 836	25	0	6.10		14.1
46	391.2	12 208	15	0	9.50		9.7
47	391.3	20 652	7	16	11.80		6.5
48	392.1	64 137	5	25	15.00		2.3
49	392.2	66 125	7	15	9.50		5.2
50	392.3	264 446	12	10	7.50		7.6
51	392.4	8 739	25	10	2.80		18.5
52	393	23 738	35	0	2.90		29.0
53	394	35 713	30	0	3.30		23.0
54	395	25 021	35	0	2.80		25.0
55	396	80 243	15	0	6.20		10.0
56	397	41 002	12	0	10.00		6.7
57	398	2 604	30	0	2.90		22.0
58							
59							
60							
61							
62							
63							

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FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH - ELECTRIC DIVISION
REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(10)
1989

PLANT IN SERVICE (%)

Plant Acct.	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance
340	0	0			0	0
341	0	0				0
342	0	0				0
343	0	0				0
344	0	0				0
346	0	0			0	0
350	74,148	0			0	74,148
352	17,304	0			0	17,304
353	646,293	282,472			0	928,767
354	244,593	1,759			0	246,352
355	923,359	98,319			(5,273)	1,016,405
356	601,277	25,353			0	626,630
359	1,961	0			0	1,961
360	10,160	0			0	10,160
361	33,577	0			0	33,577
362	1,396,900	54,934			(1,000)	1,450,834
364	1,028,145	44,280			(12,203)	1,057,222
365	1,764,930	155,636			(14,758)	1,905,808
366	719,184	105,404			(24)	824,564
367	1,336,946	169,844			(1,482)	1,527,308
368	2,903,043	226,796		713	(13,316)	3,117,236
369	1,183,280	168,280			(7,986)	1,343,672
370	1,052,901	94,838			(3,885)	1,143,854
371	109,128	24,968			(2,862)	131,234
373	209,952	25,357			(3,910)	231,399
389	66,696	0			0	66,696
390	265,431	7,550			0	270,981
3911	17,705	1,750			0	19,455
3912	5,550	0			0	5,550
3913	22,452	0			0	22,452
3921	64,842	(17,521)			0	47,321
3922	102,478	45,274			0	147,752
3923	385,657	36,318			(57,168)	385,307
3924	15,394	0			0	15,394
393	23,739	0			0	23,739
394	32,226	2,070			(7,768)	46,528
395	23,245	9,103			(6,414)	25,934
396	80,243	26,792			(12,526)	94,509
397	43,829	14,369			(7,964)	50,234
398	16,524	0			0	16,524
	15,446,492	1,644,145	0	713	(158,539)	16,932,811

RESERVE (%)

Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassi- fications	Ending Balance
340	0	0	0						0
341	120	0							120
342	0	0							0
343	(1,654)	0							(1,654)
344	1,535	0							1,535
346	0	0							0
350	9,296	0	1,644						10,940
352	8,176	0	276						8,452
353	296,165	0	15,889						312,054
354	114,273	0	4,204						118,477
355	253,551	(5,273)	31,227	2,663	(3,100)				278,668
356	208,807	0	16,451						225,258
359	1,367	0	24						1,391
360	44	0	12						56
361	11,046	0	636						11,682
362	335,820	(1,000)	38,930		(4,775)				368,975
364	286,376	(12,203)	44,714	7,277	(3,061)				321,103
365	361,787	(14,758)	88,497	8,887	(862)				443,551
366	38,077	(24)	15,313						53,366
367	216,222	(1,482)	42,509						259,249
368	439,677	(13,316)	137,460	246	(5,225)		407		559,248
369	236,409	(7,986)	54,032	75	(229)				282,301
370	374,864	(3,885)	47,342	57	(349)				418,029
3703	(680)								(680)
371	40,646	(2,862)	7,661	506	(302)				45,649
373	72,787	(3,910)	9,886	110	(35)				78,636
389	4,704	0							4,704
390	96,884	0	5,042						101,926
3911	4,090	0	1,136						5,226
3912	1,331	0	912						2,243
3913	8,638	0	2,652						11,490
3921	26,553	0	9,177	19,515	0				55,045
3922	45,697	0	11,378	23,179	0		0		84,254
3923	146,324	(57,168)	28,928	429			0		118,513
3924	4,569	0	432				0		5,001
393	5,944	0	684						6,628
394	5,353	(7,768)	1,679		(9,511)				(10,245)
395	10,553	(6,414)	690						4,829
396	45,072	(12,526)	4,988	2,000					39,534
397	21,912	(7,964)	4,460						18,408
398	1,687	0	480						2,167
	3,742,024	(158,539)	629,347	64,744	(29,449)	0	407	0	4,242,534