

	(1) ACTUAL PER BOOKS	(2) FPSC ADJUSTMENTS	(3) FPSC ADJUSTED	(4) PRO FORMA ADJUSTMENTS	(5) PRO FORMA ADJUSTED
I. AVERAGE RATE OF RETURN (JURISDICTIONAL)					
NET OPERATING INCOME	\$ 5,210,584	\$71,984	\$5,282,568	\$0	\$5,282,568
AVERAGE RATE BASE	\$149,960,970	(\$41,155,326)	\$108,805,645	\$0	\$108,805,645
AVERAGE RATE OF RETURN	3.47%		4.86%		4.86%
II. YEAR-END RATE OF RETURN (JURISDICTIONAL)					
NET OPERATING INCOME	\$5,210,584	\$63,955	\$5,274,539	\$0	\$5,274,539
YEAR-END RATE BASE	\$167,714,566	(\$52,317,104)	\$115,397,462	\$0	\$115,397,462
YEAR-END RATE OF RETURN	3.11%		4.57%		4.57%

III. REQUIRED RATES OF RETURN		IV. FINANCIAL INTEGRITY INDICATORS	
AVERAGE CAPITAL STRUCTURE (FPSC ADJUSTED BASIS)		A. TIE WITH AFUDC	5.89
LOW	4.82%	B. TIE WITHOUT AFUDC	5.89
MIDPOINT	5.21%	C. AFUDC TO NET INCOME	0.00
HIGH	5.59%	D. INTERNALLY GENERATED FUNDS	519.50
		E. LTD TO TOTAL INVESTOR FUNDS	37.44
		F. STD TO TOTAL INVESTOR FUNDS	11.06
		G. RETURN ON COMMON EQUITY	9.33

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree punishable as provided in s. 775.082, s. 775.083. or s. 775.084.

Michelle Napier
 Director, Regulatory Affairs Distribution


 Signature

3/29/2022
 Date