

THIS FILING IS (CHECK ONE BOX FOR EACH ITEM)	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. _____
Item 2: <input checked="" type="checkbox"/> An Original Signed Form	OR <input type="checkbox"/> Conformed Copy

OFFICE OF
 FEDERAL
 ECONOMIC REGULATION
 FERC

Form Approved
 OMB No. 1902-0021
 (Expires 3/31/2005)

EI804-01-AR



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

ECONOMIC REGULATION
 02 APR 30 PM 1:31
 FEDERAL ENERGY SERVICE

Exact Legal Name of Respondent (Company) Gulf Power Company	Year of Report Dec. 31, 2001
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SIGNATURE PAGE

I certify that I am the responsible accounting officer of
Gulf Power Company ;

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2001 to December 31, 2001, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

4/29/2002

Date



Signature

Ronnie R. Labrato

Name

Vice President, CFO & Comptroller

Title



REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To Gulf Power Company:

We have audited the accompanying balance sheets--regulatory basis of **GULF POWER COMPANY** (a Maine corporation) as of December 31, 2001 and 2000 and the related statements of income--regulatory basis for the years then ended and the statements of retained earnings--regulatory basis and cash flows--regulatory basis for the year ended December 31, 2001, included on pages 110 through 123.10 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 4 on page 123, these financial statements were prepared in accordance with the accounting requirements prescribed by the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gulf Power Company as of December 31, 2001 and 2000 and the results of its operations for the years then ended and its cash flows for the year ended December 31, 2001 in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

As explained in Note 1 to the financial statements included in the 2001 annual report on Form 10-K, effective January 1, 2001, Southern Company changed its method of accounting for derivative instruments and hedging activities.

This report is intended solely for the information and use of the board of directors and management of Gulf Power Company and for filing with the Federal Energy Regulatory Commission and should not be used for any other purpose.

Arthur Andersen LLP

Atlanta, Georgia
March 22, 2002

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, Licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject to the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds

one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses).

III. What and Where to Submit

(a) Submit this form electronically through the Form 1 Submission Software and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as the electronic filing, that the signer knows the contents of the paper copies and electronic filing, and that the contents as stated in the copies and electronic filing are true to the best knowledge and belief of the signer.

(b) Submit, immediately upon publication, four (4) copies of the Latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE.
Washington, DC 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a Letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent Licensed public accountant certified or Licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the Letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the office of the Secretary at the address indicated at III (a).

Use the following format for the Letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____. We have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch
Federal Energy Regulatory Commission
888 First Street, NE, Room 2A ES-1
Washington, DC 20426
(202) 208-2474

IV. When to Submit

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street N.E., Washington, DC 20426 (Attention: Mr. Michael Miller, CI-1); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if this collection of information does not display a valid control number. (44 U.S.C. 3512(a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the Form 1 Submission Software and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a). Resubmissions must be numbered sequentially on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).
- VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
 ... (3) "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) "Person" means an individual or a corporation;

(5) "Licensee" means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) "Municipality" means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry on the business of developing, transmitting, unitizing, or distributing power;..."

(11) "Project" means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered:

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."


"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

 General Penalties

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act ... shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing..."

**FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Gulf Power Company		02 Year of Report Dec. 31, <u>2001</u>
03 Previous Name and Date of Change <i>(if name changed during year)</i> / /		
04 Address of Principal Office at End of Year <i>(Street, City, State, Zip Code)</i> 500 Bayfront Parkway, Pensacola, FL 32520		
05 Name of Contact Person Ronnie R. Labrato		06 Title of Contact Person VP CFO & Comptroller
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> Mailing Address: One Energy Place, Pensacola, Florida 32520		
08 Telephone of Contact Person <i>Including Area Code</i> (850) 444-6385	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i> 04/29/2002
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report: that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name Ronnie R. Labrato	03 Signature 	04 Date Signed <i>(Mo, Da, Yr)</i> 04/29/2002
02 Title Vice President, CFO & Comptroller		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
38	Taxes Accrued, Prepaid and Charged During the Year	262-263	
39	Accumulated Deferred Investment Tax Credits	266-267	
40	Other Deferred Credits	269	
41	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	
42	Accumulated Deferred Income Taxes-Other Property	274-275	
43	Accumulated Deferred Income Taxes-Other	276-277	
44	Other Regulatory Liabilities	278	
45	Electric Operating Revenues	300-301	
46	Sales of Electricity by Rate Schedules	304	
47	Sales for Resale	310-311	
48	Electric Operation and Maintenance Expenses	320-323	
49	Number of Electric Department Employees	323	
50	Purchased Power	326-327	
51	Transmission of Electricity for Others	328-330	
52	Transmission of Electricity by Others	332	
53	Miscellaneous General Expenses-Electric	335	
54	Depreciation and Amortization of Electric Plant	336-337	
55	Particulars Concerning Certain Income Deduction and Int Charges Accts	340	
56	Regulatory Commission Expenses	350-351	
57	Research, Development and Demonstration Activities	352-353	
58	Distribution of Salaries and Wages	354-355	
59	Common Utility Plant and Expenses	356	NA
60	Electric Energy Account	401	
61	Monthly Peaks and Output	401	
62	Steam Electric Generating Plant Statistics (Large Plants)	402-403	
63	Hydroelectric Generating Plant Statistics (Large Plants)	406-407	NA
64	Pumped Storage Generating Plant Statistics (Large Plants)	408-409	NA
65	Generating Plant Statistics (Small Plants)	410-411	NA
66	Transmission Line Statistics	422-423	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Lines Added During Year	424-425	
68	Substations	426-427	
69	Electric Distribution Meters and Line Transformers	429	
70	Environmental Protection Facilities	430	
71	Environmental Protection Expenses	431	
72	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- Four copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 04/29/2002	Year of Report Dec. 31, <u>2001</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Ronnie Labrato
Vice President, CFO & Comptroller
500 Bayfront Parkway
Pensacola, FL 32520

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated November 2, 1925, in Maine; admitted to do business in Florida - January 15, 1926, in Mississippi - October 25, 1976, and in Georgia - November 20, 1984.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida) and, incidental to its electric business, the sale of appliances and other miscellaneous services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
 (2) No

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, <u>2001</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

1. Southern Company, a registered holding company, owns all of the Common Stock of the respondent.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Gulf Power Capital Trust I	Trust established for the	100%	
2		purpose of issuing preferred		
3		securities and subsequently		
4		linking the proceeds to		
5		Gulf Power Company.		
6				
7	Gulf Power Capital Trust II	Trust established for the	100%	
8		purpose of issuing preferred		
9		securities and subsequently		
10		linking the proceeds to		
11		Gulf Power Company.		
12				
13	Gulf Power Capital Trust III	Trust established for the	100%	
14		purpose of issuing preferred		
15		securities and subsequently		
16		linking the proceeds to		
17		Gulf Power Company.		
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
 2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Travis J. Bowden	697,885
2			
3	Vice President - Marketing & Employee/ External	John E. Hodges, Jr.	367,106
4	Affairs		
5			
6	Vice President - Power Generation and	Robert G. Moore	374,008
7	Transmission		
8			
9	Vice President - Power Delivery & Customer	Francis M. Fisher, Jr.	336,761
10	Operations		
11			
12	Vice President, Secretary & Treasurer, and Regional	Warren E. Tate	259,158
13	Chief Information Officer		
14			
15	Vice President, Chief Financial Officer & Comptroller	Ronnie R. Labrato	247,185
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Travis J. Bowden	One Energy Place
2	President and Chief Executive Officer	Pensacola, FL 32520
3		
4	C. LeDon Anchors (1)	909 Mar Walt Drive, Suite 1014
5		Ft. Walton Beach, FL 32547
6		
7	Fred C. Donovan, Sr.	316 S. Baylen Street
8		Pensacola, FL 32501
9		
10	H. Allen Franklin	270 Peachtree Street, NW
11		Atlanta, GA 30303
12		
13	W. Deck Hull, Jr.	622 Luverne Avenue
14		Panama City, FL 32401
15		
16	William A. Pullum (2)	8494 Navarre Parkway
17		Navarre, FL 32566
18		
19	Joseph K. Tannehill (3)	10 Arthur Drive
20		Lynn Haven, FL 32444
21		
22	Barbara H. Thames (4)	8383 N. Davis Highway
23		Pensacola, FL 32514-6088
24		
25		
26		
27	(1) Elected to board of directors effective May 22, 2001.	
28	(2) Elected to board of directors effective July 27, 2001.	
29	(3) Leave of Absence from the board of directors from	
30	September 1, 2000 to December 15, 2001	
31	(4) Retired from the board of directors effective	
32	July 27, 2001.	
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SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a List of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a footnote the circumstances whereby such security became vested with voting rights give other important particulars (details) concerning voting rights of such security. State whether voting right are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method explain briefly in a footnote.

4. Furnish particulars (details) concerning any options warrants, or rights outstanding at the end of the year others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or right the amount of such securities or assets so entitled to purchased by any officer, director, associated company, or of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the public where the options, warrants, or rights were issued prorata basis.

1. Give the date of the latest closing of the stock book prior to end of year, and state the purpose of such closing: April 16, 2001 To amend the Company's By-laws. To elect directors.	2. State the total number of votes cast at the latest general meeting prior to end of year for election of directors of the respondent and number of such votes cast by proxy Total: 992,717 By Proxy: 992,717	3. Give the date and place of such meeting May 22, 2001 Annual Meeting Pensacola, Florida
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Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of Votes as of (date): 05/22/2001			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	992,717	992,717		
5	TOTAL number of security holders	1	1		
6	TOTAL votes of security holders listed below	992,717	992,717		
7					
8	Southern Company	992,717	992,717		
9	270 Peachtree Street NW				
10	Atlanta, GA 30303				
11					
12					
13					
14					
15					
16					
17					
18					

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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/29/2002	Year of Report Dec. 31, 2001
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.

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SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
IMPORTANT CHANGES DURING THE YEAR (Continued)			

- 1) N/A
- 2) N/A
- 3) N/A
- 4) Gulf Power and Mississippi Power are jointly entered into operating leases for the use of railcars. Gulf received authorization from the Florida Public Service Commission (FPSC) to recover its share of the lease costs from its customers. Authorization was given in 1989 in FPSC Order #23366. For other required information, see Notes to Financial Statements included in the respondents's 2001 Form 8-k filing with the Securities & Exchange Commission and Annual Report to Stockholders, which notes are applicable in every respect. Notes to Financial Statements follow page 122 of this report.
- 5) N/A
- 6) See Long-term debt schedule on page 256-257 and Notes to Financial Statements beginning on page 123 for required information.
- 7) N/A
- 8) N/A
- 9) See Notes to Financial Statements beginning on page 123.
- 10) N/A
- 11) N/A
- 12) See Notes to Financial Statements beginning on page 123.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	1,892,023,911	1,934,921,667
3	Construction Work in Progress (107)	200-201	71,007,501	281,115,620
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,963,031,412	2,216,037,287
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	867,260,817	912,581,404
6	Net Utility Plant (Enter Total of line 4 less 5)		1,095,770,595	1,303,455,883
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	0	0
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)		1,095,770,595	1,303,455,883
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground - Noncurrent (117)		0	0
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	467,142	462,615
15	(Less) Accum. Prov. for Depr. and Amort. (122)		12,295	12,631
16	Investments in Associated Companies (123)		0	0
17	Investment in Subsidiary Companies (123.1)	224-225	3,294,283	4,422,448
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)		629,428	1,173,508
21	Special Funds (125-128)		3,425,907	5,425,907
22	TOTAL Other Property and Investments (Total of lines 14-17,19-21)		7,804,465	11,471,847
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)		4,092,775	1,962,350
25	Special Deposits (132-134)		39,344	76,344
26	Working Fund (135)		287,909	281,556
27	Temporary Cash Investments (136)		0	0
28	Notes Receivable (141)		0	0
29	Customer Accounts Receivable (142)		44,656,704	38,897,647
30	Other Accounts Receivable (143)		3,634,487	11,251,874
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,302,444	1,342,143
32	Notes Receivable from Associated Companies (145)		0	0
33	Accounts Receivable from Assoc. Companies (146)		15,025,061	2,616,674
34	Fuel Stock (151)	227	16,768,301	47,655,018
35	Fuel Stock Expenses Undistributed (152)	227	0	0
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	28,484,122	28,818,806
38	Merchandise (155)	227	0	0
39	Other Materials and Supplies (156)	227	0	0
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	81,548	52,330
42	(Less) Noncurrent Portion of Allowances		0	0
43	Stores Expense Undistributed (163)	227	466,817	-13,674
44	Gas Stored Underground - Current (164.1)		0	0
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
46	Prepayments (165)		24,706,270	31,470,288
47	Advances for Gas (166-167)		0	0
48	Interest and Dividends Receivable (171)		18,461	9,292
49	Rents Receivable (172)		0	0
50	Accrued Utility Revenues (173)		25,163,045	25,214,765
51	Miscellaneous Current and Accrued Assets (174)		4,512,000	4,906,610
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		166,634,400	191,857,737

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expenses (181)		2,391,556	3,036,371
55	Extraordinary Property Losses (182.1)	230	0	0
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
57	Other Regulatory Assets (182.3)	232	27,280,247	49,950,449
58	Prelim. Survey and Investigation Charges (Electric) (183)		1,684,931	1,991,003
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
60	Clearing Accounts (184)		-19,180	3,014
61	Temporary Facilities (185)		0	0
62	Miscellaneous Deferred Debits (186)	233	560,712	773,061
63	Def. Losses from Disposition of Utility Plt. (187)		0	0
64	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
65	Unamortized Loss on Reaquired Debt (189)		15,865,946	14,518,076
66	Accumulated Deferred Income Taxes (190)	234	56,816,762	55,923,394
67	Unrecovered Purchased Gas Costs (191)		0	0
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		104,580,974	126,195,368
69	TOTAL Assets and Other Debits (Enter Total of lines 10,11,12,22,52,68)		1,374,790,434	1,632,980,835

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	38,060,000	38,060,000
3	Preferred Stock Issued (204)	250-251	4,236,100	4,236,100
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	12,198	12,198
7	Other Paid-In Capital (208-211)	253	233,476,657	305,959,450
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	155,164,403	159,996,355
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	665,383	865,697
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		431,614,741	509,129,800
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	85,000,000	55,000,000
17	(Less) Reaquired Bonds (222)	256-257	0	0
18	Advances from Associated Companies (223)	256-257	87,628,900	118,556,750
19	Other Long-Term Debt (224)	256-257	287,703,000	421,841,000
20	Unamortized Premium on Long-Term Debt (225)		0	0
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		6,710,313	9,057,124
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		453,621,587	586,340,626
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)		0	0
25	Accumulated Provision for Property Insurance (228.1)		8,731,346	13,564,936
26	Accumulated Provision for Injuries and Damages (228.2)		1,225,646	1,252,766
27	Accumulated Provision for Pensions and Benefits (228.3)		29,210,535	31,508,070
28	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
29	Accumulated Provision for Rate Refunds (229)		7,203,024	1,529,875
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		46,370,551	47,855,647
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)		43,000,000	87,310,966
33	Accounts Payable (232)		36,636,585	36,797,921
34	Notes Payable to Associated Companies (233)		0	0
35	Accounts Payable to Associated Companies (234)		17,557,134	18,128,110
36	Customer Deposits (235)		13,473,533	14,505,699
37	Taxes Accrued (236)	262-263	12,612,166	1,789,672
38	Interest Accrued (237)		8,989,136	9,170,513
39	Dividends Declared (238)		54,160	54,160
40	Matured Long-Term Debt (239)		0	0
41	Matured Interest (240)		0	0
42	Tax Collections Payable (241)		1,516,867	1,510,228
43	Miscellaneous Current and Accrued Liabilities (242)		4,816,294	9,947,384
44	Obligations Under Capital Leases-Current (243)		0	0
45	TOTAL Current & Accrued Liabilities (Enter Total of lines 32 thru 44)		138,655,875	179,214,653

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		0	0
48	Accumulated Deferred Investment Tax Credits (255)	266-267	25,792,207	24,056,071
49	Deferred Gains from Disposition of Utility Plant (256)		0	0
50	Other Deferred Credits (253)	269	21,142,315	27,019,005
51	Other Regulatory Liabilities (254)	278	46,518,175	33,312,038
52	Unamortized Gain on Reaquired Debt (257)		0	0
53	Accumulated Deferred Income Taxes (281-283)	272-277	211,074,983	226,052,995
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		304,527,680	310,440,109
55			0	0
56			0	0
57			0	0
58			0	0
59			0	0
60			0	0
61			0	0
62			0	0
63			0	0
64			0	0
65			0	0
66			0	0
67			0	0
68	TOTAL Liab and Other Credits (Enter Total of lines 14,22,30,45,54)		1,374,790,434	1,632,980,835

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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over Lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	725,203,052	714,318,829
3	Operating Expenses			
4	Operation Expenses (401)	320-323	424,272,098	415,378,700
5	Maintenance Expenses (402)	320-323	60,192,967	56,281,443
6	Depreciation Expense (403)	336-337	65,303,995	63,630,598
7	Amort. & Depl. of Utility Plant (404-405)	336-337	3,867,010	4,314,662
8	Amort. of Utility Plant Acq. Adj. (406)	336-337		
9	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		1,000,000	1,000,000
10	Amort. of Conversion Expenses (407)			
11	Regulatory Debits (407.3)			
12	(Less) Regulatory Credits (407.4)			
13	Taxes Other Than Income Taxes (408.1)	262-263	55,261,498	55,904,342
14	Income Taxes - Federal (409.1)	262-263	24,638,428	38,383,546
15	- Other (409.1)	262-263	3,810,419	6,020,310
16	Provision for Deferred Income Taxes (410.1)	234, 272-277	27,416,924	16,671,623
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	24,042,912	29,428,133
18	Investment Tax Credit Adj. - Net (411.4)	266	-1,648,416	-1,832,136
19	(Less) Gains from Disp. of Utility Plant (411.6)			
20	Losses from Disp. of Utility Plant (411.7)			
21	(Less) Gains from Disposition of Allowances (411.8)		305,011	240,580
22	Losses from Disposition of Allowances (411.9)			
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		639,767,000	626,084,375
24	Net Util Oper Inc (Enter Tot line 2 less 23) Carry fwd to P117,line 25		85,436,052	88,234,454

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STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.

B. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages.122-123 or in a footnote.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
725,203,052	714,318,829					2
						3
424,272,098	415,378,700					4
60,192,967	56,281,443					5
65,303,995	63,630,598					6
3,867,010	4,314,662					7
						8
1,000,000	1,000,000					9
						10
						11
						12
55,261,498	55,904,342					13
24,638,428	38,383,546					14
3,810,419	6,020,310					15
27,416,924	16,671,623					16
24,042,912	29,428,133					17
-1,648,416	-1,832,136					18
						19
						20
305,011	240,580					21
						22
639,767,000	626,084,375					23
85,436,052	88,234,454					24

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)		85,436,052	88,234,454
26	Other Income and Deductions			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		86,777	5,337,203
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		825,386	7,895,057
31	Revenues From Nonutility Operations (417)			
32	(Less) Expenses of Nonutility Operations (417.1)			
33	Nonoperating Rental Income (418)		58,517	25,234
34	Equity in Earnings of Subsidiary Companies (418.1)	119	200,314	191,760
35	Interest and Dividend Income (419)		1,257,602	1,137,022
36	Allowance for Other Funds Used During Construction (419.1)		5,373,304	160,247
37	Miscellaneous Nonoperating Income (421)		1,069,669	494,412
38	Gain on Disposition of Property (421.1)		712	189,686
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		7,221,509	-359,493
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)			565
42	Miscellaneous Amortization (425)	340	255,312	255,312
43	Miscellaneous Income Deductions (426.1-426.5)	340	2,745,911	2,161,438
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		3,001,223	2,417,315
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263	29,721	108,145
47	Income Taxes-Federal (409.2)	262-263	-431,072	-1,134,408
48	Income Taxes-Other (409.2)	262-263	-109,427	-223,967
49	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	257,725	253,535
50	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	237,518	12,051
51	Investment Tax Credit Adj.-Net (411.5)		-87,720	-87,720
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)		-578,291	-1,096,466
54	Net Other Income and Deductions (Enter Total lines 39, 44, 53)		4,798,577	-1,680,342
55	Interest Charges			
56	Interest on Long-Term Debt (427)		31,197,261	29,013,265
57	Amort. of Debt Disc. and Expense (428)		580,820	553,226
58	Amortization of Loss on Required Debt (428.1)		1,478,278	1,493,933
59	(Less) Amort. of Premium on Debt-Credit (429)			
60	(Less) Amortization of Gain on Required Debt-Credit (429.1)			
61	Interest on Debt to Assoc. Companies (430)	340		
62	Other Interest Expense (431)	340	964,038	3,856,968
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,509,676	440,268
64	Net Interest Charges (Enter Total of lines 56 thru 63)		31,710,721	34,477,124
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		58,523,908	52,076,988
66	Extraordinary Items			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Enter Total of line 67 less line 68)			
70	Income Taxes-Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)			
72	Net Income (Enter Total of lines 65 and 71)		58,523,908	52,076,988

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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance-Beginning of Year		155,164,402
2	Changes		
3	Adjustments to Retained Earnings (Account 439)		
4			
5			
6			
7			
8			
9	TOTAL Credits to Retained Earnings (Acct. 439)		
10			
11			
12			
13			
14			
15	TOTAL Debits to Retained Earnings (Acct. 439)		
16	Balance Transferred from Income (Account 433 less Account 418.1)		58,323,594
17	Appropriations of Retained Earnings (Acct. 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		
23	Dividends Declared-Preferred Stock (Account 437)		
24	4.64% Series - \$58,014	238	-216,641
25	5.16% Series - \$70,042		
26	5.44% Series - \$88,585		
27			
28			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-216,641
30	Dividends Declared-Common Stock (Account 438)		
31		238	-53,275,000
32			
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-53,275,000
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		
38	Balance - End of Year (Total 1,9,15,16,22,29,36,37)		159,996,355

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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	APPROPRIATED RETAINED EARNINGS (Account 215)		
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)		
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total 38, 47)		159,996,355
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
49	Balance-Beginning of Year (Debit or Credit)		665,383
50	Equity in Earnings for Year (Credit) (Account 418.1)		200,314
51	(Less) Dividends Received (Debit)		
52			
53	Balance-End of Year (Total lines 49 thru 52)		865,697

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STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in page 122-123. Information about non-cash investing and financing activities should be provided on Page 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income	58,523,908
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	66,874,688
5	Amortization of	
6	Limited-Term Property	3,867,010
7	Other (Net)	1,578,275
8	Deferred Income Taxes (Net)	3,394,219
9	Investment Tax Credit Adjustment (Net)	
10	Net (Increase) Decrease in Receivables	15,990,507
11	Net (Increase) Decrease in Inventory	-30,740,910
12	Net (Increase) Decrease in Allowances Inventory	29,218
13	Net Increase (Decrease) in Payables and Accrued Expenses	-18,082,204
14	Net (Increase) Decrease in Other Regulatory Assets	-23,341,718
15	Net Increase (Decrease) in Other Regulatory Liabilities	-3,244,631
16	(Less) Allowance for Other Funds Used During Construction	
17	(Less) Undistributed Earnings from Subsidiary Companies	476,876
18	Other: Accumulated Provision for Property Damage	4,833,590
19	Other: Net	-5,696,836
20		
21		
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	73,508,240
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	-274,667,828
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	
30	(Less) Allowance for Other Funds Used During Construction	
31	Other: Adjustments to Gross Property Additions (Net)	7,795,543
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-266,872,285
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	-2,510,796
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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STATEMENT OF CASH FLOWS

4. Investing Activities include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123. Do not include on this statement the dollar amount of Leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of Leases capitalized with the plant cost on pages 122-123.

5. Codes used:

- (a) Net proceeds or payments. (c) Include commercial paper.
 (b) Bonds, debentures and other long-term debt. (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on pages 122-123 clarifications and explanations.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other	
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	Total of lines 34 thru 55)	-269,383,081
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	135,000,000
62	Preferred Stock	
63	Common Stock	
64	Other: Preferred Securities	30,000,000
65		
66	Net Increase in Short-Term Debt (c)	44,310,967
67	Other: Capital Contributions from Parent	72,483,593
68		
69		
70	Cash Provided by Outside Sources (Total 61 thru 69)	281,794,560
71		
72	Payments for Retirement of:	
73	Long-term Debt (b)	-30,862,000
74	Preferred Stock	
75	Common Stock	
76	Other:	-3,702,855
77		
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	-216,641
81	Dividends on Common Stock	-53,275,000
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	193,738,064
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22,57 and 83)	-2,136,777
87		
88	Cash and Cash Equivalents at Beginning of Year	4,380,684
89		
90	Cash and Cash Equivalents at End of Year	2,243,907

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/29/2002	Year of Report Dec. 31, <u>2001</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
NOTES TO FINANCIAL STATEMENTS (Continued)			

1) The Notes to the Financial Statements, Pages 123.1-123.10, of the respondent's 2001 Annual Report to the Stockholders and the 8K filing with the Securities and Exchange Commission are attached hereto.

2) Earnings retained in the business at December 31, 2001 amounted to \$160,862,053 of which \$126,759,746 is restricted against the payment of cash dividends on common stock under the terms of the Supplemental Indenture dated as of January 1, 1996.

3) Applicable to Statement of Cash Flows:

A. "Cash and Cash Equivalents at End of Year"	Current Year
Cash	\$1,962,351
Working Funds	281,556
Total	<u>\$2,243,907</u>
B. Cash paid during the year for Interest	\$30,812,683
Cash paid during the year for Income Taxes	\$33,349,369

4) These financial statements were prepared in accordance with the accounting requirements prescribed by the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

Gulf Power Company (Company) is a wholly owned subsidiary of Southern Company, which is the parent company of five operating companies, a system service company (SCS), Southern Communications Services (Southern LINC), Southern Nuclear Operating Company (Southern Nuclear), Southern Power Company (Southern Power), and other direct and indirect subsidiaries. The operating companies -- Alabama Power, Georgia Power, Gulf Power, Mississippi Power, and Savannah Electric -- provide electric service in four southeastern states. Contracts among the operating companies -- related to jointly owned generating facilities, interconnecting transmission lines, and the exchange of electric power -- are regulated by the Federal Energy Regulatory Commission (FERC) and/or the Securities and Exchange Commission. SCS provides, at cost, specialized services to Southern Company and subsidiary companies. Southern LINC provides digital wireless communications services to the operating companies and also markets these services to the public within the Southeast. Southern Nuclear provides services to Southern Company's nuclear power plants. Southern Power was established in 2001 to construct, own, and manage Southern Company's competitive generation assets and sell electricity at market-based rates in the wholesale market.

Southern Company is registered as a holding company under the Public Utility Holding Company Act of 1935 (PUHCA). Both Southern Company and its subsidiaries are subject to the regulatory provisions of the PUHCA. The Company is also subject to regulation by the FERC and the Florida Public Service Commission (FPSC). The Company follows accounting principles generally accepted in the United States and complies with the accounting policies and practices prescribed by the FPSC and the FERC. The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires the use of estimates, and the actual results may differ from those estimates.

Certain prior years' data presented in the financial statements have been reclassified to conform with current year presentation.

Affiliate Transactions

The Company has an agreement with SCS under which the following services are rendered to the Company at cost: general and design engineering, purchasing, accounting and statistical, finance and treasury, tax, information resources, marketing, auditing, insurance and pension administration, human resources, systems and procedures, and other services with respect to business and operations and power pool operations. Costs for these services amounted to \$45 million, \$44 million, and \$43 million during 2001, 2000, and 1999, respectively.

Regulatory Assets and Liabilities

The Company is subject to the provisions of Financial Accounting Standards Board (FASB) Statement No. 71, Accounting for the Effects of Certain Types of Regulation. Regulatory assets represent probable future revenues to the Company associated with certain costs that are expected to be recovered from customers through the ratemaking process. Regulatory liabilities represent probable future reductions in revenues associated with amounts that are expected to be credited to customers through the ratemaking process. Regulatory assets and (liabilities) reflected in the Balance Sheets at December 31 relate to the following:

	2001	2000
	(in thousands)	
Deferred income tax charges	\$16,766	\$15,963
Deferred loss on reacquired debt	14,518	15,866
Environmental remediation	7,163	7,638
Vacation pay	4,725	4,512
Accumulated provision for rate refunds	(1,530)	(7,203)
Accumulated provision for property damage	(13,565)	(8,731)
Deferred income tax credits	(28,293)	(38,255)
Other, net	(1,443)	(1,074)
Total	\$ (1,659)	\$(11,284)

In the event that a portion of the Company's operations is no longer subject to the provisions of FASB Statement No. 71, the Company would be required to write off related regulatory assets and liabilities that are not specifically recoverable through regulated rates. In addition, the Company would be required to determine any impairment to other assets, including plant, and write down the assets, if impaired, to their fair value.

Revenues and Regulatory Cost Recovery Clauses

The Company currently operates as a vertically integrated utility providing electricity to retail customers within its service area located in northwest Florida and to wholesale customers in the Southeast.

Revenues are recognized as services are rendered. Unbilled revenues are accrued at the end of each fiscal period.

Fuel costs are expensed as the fuel is used. The Company's retail electric rates include provisions to annually adjust billings for fluctuations in fuel costs, the energy component of purchased power costs, and certain other costs. The Company also has similar retail cost recovery clauses for energy conservation costs, purchased power capacity costs, and environmental compliance costs. Revenues are adjusted monthly for differences between recoverable costs and amounts actually reflected in current rates.

The Company has a diversified base of customers and no single customer or industry comprises 10 percent or more of revenues. For all periods presented, uncollectible accounts averaged significantly less than 1 percent of revenues.

Depreciation and Amortization

Depreciation of the original cost of plant in service is provided primarily by using composite straight-line rates, which approximated 3.7 percent in 2001 and 3.8 percent in both 2000, and 1999. When property subject to depreciation is retired or otherwise disposed of in the normal course of business, its cost -- together with the cost of removal, less salvage -- is charged to the accumulated provision for depreciation. Minor items of property included in the original cost of the plant are retired when the related property unit is retired. Also, the provision for depreciation expense includes an amount for the expected cost of removal of facilities.

Other Income

Other income consists principally of interest and dividend income, Allowance for Funds Used During Construction (AFUDC)-equity, and income or expenses on other non-regulated activities. In 2000 and 1999, the non-regulated activities included the results of the Company's merchandising operations, which were discontinued in the latter part of 2000.

Income Taxes

The Company uses the liability method of accounting for income taxes and provides deferred income taxes for all significant income tax temporary differences. Investment tax credits utilized are deferred and amortized to income over the average lives of the related property.

Property, Plant, and Equipment

Property, plant, and equipment is stated at original cost. Original cost includes: materials; labor; minor items of property; appropriate administrative and general costs; payroll-related costs such as taxes, pensions, and other benefits; and the estimated cost of funds used during construction. The cost of maintenance, repairs, and replacement of minor items of property is charged to maintenance expense. The cost of replacements of property (exclusive of minor items of property) is charged to utility plant.

Impairment of Long-Lived Assets and Intangibles

The Company evaluates long-lived assets for impairment when events or changes in circumstances indicate that the carrying value of such assets may not be recoverable. The determination of whether an impairment has occurred is based on an estimate of undiscounted future cash flows attributable to the assets, as compared to the carrying value of the assets. If an impairment has occurred, the amount of the impairment recognized is determined by estimating the fair value of the assets and recording a provision for loss if the carrying value is greater than the fair value. For assets identified as held for sale, the carrying value is compared to the estimated fair value less the cost to sell in order to determine if an impairment provision is required. Until the assets are disposed of, their estimated fair value is re-evaluated when circumstances or events change.

Cash and Cash Equivalents

Temporary cash investments are considered cash equivalents. Temporary cash investments are securities with original maturities of 90 days or less.

Financial Instruments

Effective January 2001, the Company adopted FASB Statement No. 133, Accounting for Derivative Instruments and Hedging Activities, as amended. The impact on net income was immaterial.

The Company uses derivative financial instruments to hedge exposures to fluctuations in interest rates, and certain commodity prices. Gains and losses on qualifying hedges are deferred and recognized either in income or as an adjustment to the carrying amount of the hedged item when the transaction occurs.

The Company is exposed to losses related to financial instruments in the event of counterparties' nonperformance. The Company has established controls to determine and monitor the creditworthiness of counterparties in order to mitigate the Company's exposure to counterparty credit risk.

The Company and its affiliates, through SCS acting as their agent, enters into commodity related forward and option contracts to limit exposure to changing prices on certain fuel purchases and electricity purchases and sales. Substantially all of the Company's bulk energy purchases and sales contracts meet the definition of a derivative under FASB Statement No. 133, Accounting for Derivative Instruments and Hedging Activities. In many cases, these fuel and electricity contracts qualify for normal purchase and sale exceptions under Statement No. 133 and are accounted for under the accrual method. Other contracts qualify as cash flow hedges of anticipated transactions, resulting in the deferral of related gains and losses, and are recorded in other comprehensive income until the hedged transactions occur. Any ineffectiveness is recognized currently in net income. Contracts that do not qualify for the normal purchase and sale exception and that do not meet the hedge requirements are marked to market through current period income.

Other financial instruments for which the carrying amount did not equal fair value at December 31 were as follows:

	Carrying Amount	Fair Value
	(in thousands)	
Long-term debt:		
At December 31, 2001	\$467,784	\$474,911
At December 31, 2000	\$365,993	\$364,697
Capital trust preferred securities:		
At December 31, 2001	\$115,000	\$114,898
At December 31, 2000	\$85,000	\$80,988

The fair values for long-term debt and preferred securities were based on either closing market prices or closing prices of comparable instruments.

Materials and Supplies

Generally, materials and supplies include the cost of transmission, distribution, and generating plant materials. Materials are charged to inventory when purchased and then expensed or capitalized to plant, as appropriate, when installed.

Provision for Injuries and Damages

The Company is subject to claims and suits arising in the ordinary course of business. As permitted by regulatory authorities, the Company provides for the uninsured costs of injuries and damages by charges to income amounting to \$1.2 million annually. The expense of settling claims is charged to the provision to the extent available. The accumulated provision of \$1.3 million and \$1.2 million at December 31, 2001 and 2000, respectively, is included in other current liabilities in the accompanying Balance Sheets.

Provision for Property Damage

The Company provides for the cost of repairing damages from major storms and other uninsured property damages. This includes the full cost of major storms and other damages to its transmission and distribution lines and the cost of uninsured damages to its generation and other property. The expense of such damages is charged to the provision account. At December 31, 2001 and 2000, the accumulated provision for property damage was \$13.6 million and \$8.7 million, respectively. The FPSC approved annual accrual to the accumulated provision for property damage is \$3.5 million, with a target level for the accumulated provision account between \$25.1 and \$36.0 million. The FPSC has also given the Company the flexibility to increase its annual accrual amount above \$3.5 million at the Company's discretion. The Company accrued \$4.5 million in 2001, \$3.5 million in 2000, and \$5.5 million in 1999 to the accumulated provision for property damage. The Company had a net credit of \$(0.3) million to the provision account in 2001 related to insurance proceeds that exceeded actual claims. In 2000 and 1999, the Company charged \$0.3 million and \$1.6 million, respectively, to the provision account.

2. RETIREMENT BENEFITS

The Company has a defined benefit, trustee, non-contributory pension plan that covers substantially all regular employees. The Company provides certain medical care and life insurance benefits for retired employees. Substantially all employees may become

eligible for these benefits when they retire. Trusts are funded to the extent required by the Company's regulatory commissions. In late 2000, the Company adopted several pension and postretirement benefit plan changes that had the effect of increasing benefits to both current and future retirees. The measurement date for plan assets and obligations is September 30 for each year.

Pension Plan

Changes during the year in the projected benefit obligations and in the fair value of plan assets were as follows:

	Projected Benefit Obligations	
	2001	2000
	(in thousands)	
Balance at beginning of year	\$153,214	\$146,106
Service cost	4,703	4,367
Interest cost	11,644	10,695
Benefits paid	(8,105)	(7,169)
Actuarial gain and employee transfers, net	(195)	(785)
Amendments	7,997	-
Other	(7)	-
Balance at end of year	\$169,251	\$153,214

	Plan Assets	
	2001	2000
	(in thousands)	
Balance at beginning of year	\$283,266	\$241,485
Actual return on plan assets	(40,841)	43,833
Benefits paid	(7,758)	(6,973)
Employee transfers	(961)	4,921
Balance at end of year	\$233,706	\$283,266

The accrued pension costs recognized in the Balance Sheets were as follows:

	2001	2000
	(in thousands)	
Funded status	\$64,455	\$130,052
Unrecognized transition obligation	(2,832)	(3,503)
Unrecognized prior service cost	11,689	4,529
Unrecognized net gain	(47,038)	(111,092)
4 th quarter cash flow adjustment	90	72
Prepaid asset recognized in the Balance Sheets	\$26,364	\$20,058

Components of the pension plan's net periodic cost were as follows:

	2001	2000	1999
Service cost	\$4,703	\$ 4,367	\$ 4,556
Interest cost	11,644	10,695	9,729
Expected return on plan assets	(19,312)	(17,504)	(15,968)
Recognized net gain	(3,072)	(2,582)	(234)
Net amortization	165	(235)	(1,549)
Net pension income	\$(5,872)	\$(5,259)	\$(3,466)

Postretirement Benefits

Changes during the year in the accumulated benefit obligations and in the fair value of plan assets were as follows:

	Accumulated Benefit Obligations	
	2001	2000
	(in thousands)	
Balance at beginning of year	\$50,025	\$48,010
Service cost	983	896
Interest cost	3,886	3,515
Benefits paid	(1,823)	(1,462)
Amendments	3,412	-
Actuarial gain	(2,146)	(934)
Balance at end of year	\$54,337	\$50,025

	Plan Assets	
	2001	2000
	(in thousands)	
Balance at beginning of year	\$13,388	\$11,196
Actual return on plan assets	(1,830)	2,079
Employer contributions	1,897	1,575
Benefits paid	(1,823)	(1,462)
Balance at end of year	\$11,632	\$13,388

The accrued postretirement costs recognized in the Balance Sheets were as follows:

	2001	2000
	(in thousands)	
Funded status	\$(42,705)	\$(36,638)
Unrecognized transition obligation	4,012	4,368
Unrecognized prior service cost	5,695	2,582
Unrecognized net loss	1,235	496
Fourth quarter contributions	386	316
Accrued liability recognized in the Balance Sheets	\$(31,377)	\$(28,876)

Components of the postretirement plan's net periodic cost were as follows:

	2001	2000	1999
Service cost	\$ 983	\$ 896	\$ 1,087
Interest cost	3,886	3,515	3,261
Expected return on plan assets	(1,037)	(901)	(794)
Transition obligation	356	355	356
Prior service cost	299	159	159
Recognized net (gain)/loss	(18)	13	264
Net post-retirement cost	\$ 4,469	\$ 4,037	\$ 4,333

The weighted average rates assumed in the actuarial calculations for both the pension plan and postretirement benefits plan were:

	2001	2000
Discount	7.50%	7.50%
Annual salary increase	5.00%	5.00%
Long-term return on plan assets	8.50%	8.50%

An additional assumption used in measuring the accumulated postretirement benefit obligations was a weighted average medical care cost trend rate of 9.25 percent for 2001, decreasing gradually to 5.25 percent through the year 2010, and remaining at that level thereafter.

An annual increase or decrease in the assumed medical care cost trend rate of 1 percent would affect the accumulated benefit obligation and the service and interest cost components at December 31, 2001 as follows (in thousands):

	1 Percent Increase	1 Percent Decrease
Benefit obligation	\$4,575	\$3,985
Service and interest costs	\$410	\$351

Employee Savings Plan

The Company also sponsors a 401(k) defined contribution plan covering substantially all employees. The Company provides a 75 percent matching contribution up to 6 percent of an employee's base salary. Total matching contributions made to the plan for the years 2001, 2000, and 1999 were \$2.3 million, \$2.2 million, and \$2.0 million, respectively.

3. CONTINGENCIES AND REGULATORY MATTERS

General

The Company is subject to certain claims and legal actions arising in the ordinary course of business. In the opinion of management, after consultation with legal counsel, the ultimate disposition of these matters is not expected to have a material adverse effect on the Company's financial condition.

Environmental Cost Recovery

In 1993, the Florida Legislature adopted legislation for an Environmental Cost Recovery Clause (ECRC), which allows a utility to petition the FPSC for recovery of prudent environmental compliance costs that are not being recovered through base rates or any other recovery mechanism. Such environmental costs include operation and maintenance expense, emission allowance expense, depreciation, and a return on invested capital.

In 1994, the FPSC approved the Company's initial petition under the ECRC for recovery of environmental costs. During 2001, 2000, and 1999, the Company recorded ECRC revenues of \$10.0 million, \$9.9 million, and \$11.5 million, respectively.

At December 31, 2001, the Company's liability for the estimated costs of environmental remediation projects for known sites was \$7.2 million. These estimated costs are expected to be expended from 2002 through 2008. These projects have been approved by the FPSC for recovery through the ECRC discussed above. Therefore, the Company recorded \$1.2 million in current assets and current liabilities and \$6.0 million in deferred assets and deferred liabilities representing the future recoverability of these costs.

Environmental Litigation

On November 3, 1999, the Environmental Protection Agency (EPA) brought a civil action in the U.S. District Court against Alabama Power, Georgia Power, and SCS. The complaint alleges violations of the prevention of significant deterioration and new source review provisions of the Clean Air Act with respect to five coal-fired generating facilities in Alabama and Georgia. The civil action requests penalties and

injunctive relief, including an order requiring the installation of the best available control technology at the affected units. The Clean Air Act authorizes civil penalties of up to \$27,500 per day, per violation at each generating unit. Prior to January 30, 1997, the penalty was \$25,000 per day.

The EPA concurrently issued to the integrated Southeast utilities a notice of violation related to 10 generating facilities, including the five facilities mentioned previously and the Company's Plants Crist and Scherer. See Note 5 under "Joint Ownership Agreements" related to the Company's ownership interest in Georgia Power's Plant Scherer Unit No. 3. In early 2000, the EPA filed a motion to amend its complaint to add the violations alleged in its notice of violation, and to add the Company, Mississippi Power, and Savannah Electric as defendants. The complaint and notice of violation are similar to those brought against and issued to several other electric utilities. These complaints and notices of violation allege that the utilities had failed to secure necessary permits or install additional pollution control equipment when performing maintenance and construction at coal burning plants constructed or under construction prior to 1978. On August 1, 2000, the U.S. District Court granted Alabama Power's motion to dismiss for lack of jurisdiction in Georgia and granted SCS's motion to dismiss on the grounds that it neither owned nor operated the generating units involved in the proceedings. The court directed the EPA to re-file its amended complaint limiting claims to those brought against Georgia Power and Savannah Electric. The EPA re-filed those claims as directed by the court. Also, the EPA re-filed its claims against Alabama Power in U.S. District Court in Alabama. It has not re-filed against the Company, Mississippi Power, or the system service company. The Alabama Power, Georgia Power, and Savannah Electric cases have been stayed since the spring of 2001, pending a ruling by the U.S. Court of Appeals for the Eleventh Circuit in the appeal of a very similar New Source Review enforcement action against the Tennessee Valley Authority (TVA). The TVA case involves many of the same legal issues raised by the actions against Alabama Power, Georgia Power, and Savannah Electric. Because the outcome of the TVA case could have a significant adverse impact on Alabama Power and Georgia Power, both companies are parties to that case as well. The U.S. District Court in Alabama has indicated that it will revisit the issue of a continued stay in April 2002. The U.S. District Court in Georgia is currently considering a motion by the EPA to reopen the Georgia case. Georgia Power and Savannah Electric have opposed that motion.

The Company believes that it has complied with applicable laws and the EPA's regulations and interpretations in effect at the time the work in question took place.

An adverse outcome of this matter could require substantial capital expenditures that cannot be determined at this time and possibly require payment of substantial penalties. This could affect future results of operations, cash flows, and possibly financial condition if such costs are not recovered through regulated rates.

Retail Revenue Sharing Plan

In early 1999, the FPSC staff and the Company became involved in discussions primarily related to reducing the Company's authorized rate of return. On October 1, 1999, the Office of Public Counsel, the Coalition for Equitable Rates, the Florida Industrial Power Users Group, and the Company jointly filed a petition to resolve the issues. The stipulation included a reduction to retail base rates of \$10 million annually and provided for revenues to be shared within set ranges for 1999 through 2002. Customers receive two-thirds of any revenue within the sharing range and the Company retains one-third. Any revenue above this range is refunded to the customers. The stipulation also included authorization for the Company, at its discretion, to accrue up to an additional \$5 million to the property insurance reserve and \$1 million to amortize a regulatory asset related to the corporate office. The Company also filed a request to prospectively reduce its authorized return on equity (ROE) range from 11 to 13 percent to 10.5 to 12.5 percent in order to help ensure that the FPSC would approve the stipulation. The FPSC approved both the stipulation and the ROE request with an effective date of November 4, 1999.

The Company's retail revenue range for sharing was \$358 million to \$374 million in calendar year 2001, and \$352 million to \$368 million in 2000, to be shared between the Company and its retail customers on the one-third/two-thirds basis. Actual retail revenues in 2001 were \$360.3 million and \$362.4 million in 2000. The Company recorded revenues subject to refund of \$1.5 million in 2001 and \$6.9 million in 2000. The estimated refund with interest was \$0.03 million in 2001 and \$0.3 million in 2000 and was reflected in customer billings in February 2002 and 2001 respectively. In addition to the refund, the Company amortized \$1 million of the regulatory assets related to the corporate office in 2001 and 2000, and accrued an additional \$1.0 million to the property insurance reserve in 2001. For calendar year 2002, there are specified sharing ranges for each month from the

NOTES (continued)

Gulf Power Company 2001 Annual Report

expected in-service date of Smith Unit 3 until the end of the year. The sharing plan will expire at the earlier of the in-service date of Smith Unit 3 or December 31, 2002.

Retail Rate Case

On September 10, 2001, the Company filed a request with the FPSC for a base rate increase of approximately \$70 million, the majority of which is needed to recover costs related to the Smith Unit 3 combined cycle facility currently under construction and scheduled to be placed in service by June 2002. Hearings are scheduled for February 25 through March 1, 2002 with a decision expected in early May 2002 and new rates effective June 6, 2002.

4. COMMITMENTS**Construction Program**

The Company is engaged in a continuous construction program, the cost of which is currently estimated to total \$103 million in 2002, \$72 million in 2003, and \$107 million in 2004. The construction program is subject to periodic review and revision, and actual construction costs may vary from the above estimates because of numerous factors. These factors include changes in business conditions; revised load growth estimates; changes in environmental regulations; increasing costs of labor, equipment, and materials; and cost of capital. At December 31, 2001, significant purchase commitments were outstanding in connection with the construction program. The Company has budgeted \$24.3 million in 2002 as the remaining cost of a 574 megawatt combined cycle gas generating unit to be located in the eastern portion of its service area. The unit is expected to have an in-service date of June 2002. The Company's remaining construction program is related to maintaining and upgrading the transmission, distribution, and generating facilities.

Fuel Commitments

To supply a portion of the fuel requirements of its generating plants, the Company has entered into contract commitments for the procurement of fuel. In some cases, these contracts contain provisions for price escalations, minimum purchase levels, and other financial commitments. Total estimated obligations at December 31, 2001 were as follows:

<u>Year</u>	<u>Fuel</u> (in millions)
2002	\$140
2003	109
2004	112
2005	113
2006	115
2007-2025	398
<u>Total commitments</u>	<u>\$987</u>

In addition, SCS acts as agent for the five operating companies and Southern Power with regard to natural gas purchases. Natural gas purchases (in dollars) are based on various indices at the actual time of delivery; therefore, only the volume commitments are firm. The Company's committed volumes are allocated based on usage projections as of December 31 as follows:

<u>Year</u>	<u>Natural Gas</u> (MMBtu)
2002	14,194,988
2003	28,377,592
2004	15,071,438
2005	6,913,093
2006	4,187,658
2007 and thereafter	1,676,250
<u>Total commitments</u>	<u>70,421,019</u>

Additional commitments for fuel will be required in the future to supply the Company's fuel needs.

Lease Agreements

In 1989, the Company and Mississippi Power jointly entered into a twenty-two year operating lease agreement for the use of 495 aluminum railcars. In 1994, a second lease agreement for the use of 250 additional aluminum railcars was entered into for twenty-two years. Both of these leases are for the transportation of coal to Plant Daniel. At the end of each lease term, the Company has the option to purchase the 745 railcars at the greater of lease termination value or fair market value, or to renew the leases at the end of the lease term.

NOTES (continued)**Gulf Power Company 2001 Annual Report**

The Company, as a joint owner of Plant Daniel, is responsible for one half of the lease costs. The lease costs are charged to fuel inventory and are allocated to fuel expense as the fuel is used. The Company's share of the lease costs charged to fuel inventories was \$1.9 million in 2001 and \$2.4 million in 2000. The annual amounts for 2002 through 2006 are expected to be \$1.9 million, \$1.9 million, \$1.9 million, \$2.0 million, and \$2.0 million, respectively, and after 2006 are expected to total \$11.7 million.

5. JOINT OWNERSHIP AGREEMENTS

The Company and Mississippi Power jointly own Plant Daniel Unit No. 1 and Unit No. 2. Plant Daniel is a generating plant located in Jackson County, Mississippi. In accordance with the operating agreement, Mississippi Power acts as the Company's agent with respect to the construction, operation, and maintenance of these units.

The Company and Georgia Power jointly own Plant Scherer Unit No. 3. Plant Scherer is a generating plant located near Forsyth, Georgia. In accordance with the operating agreement, Georgia Power acts as the Company's agent with respect to the construction, operation, and maintenance of the unit.

The Company's pro rata share of expenses related to both plants is included in the corresponding operating expense accounts in the Statements of Income.

At December 31, 2001, the Company's percentage ownership and its investment in these jointly owned facilities were as follows:

	Plant Scherer Unit No. 3 (coal-fired)	Plant Daniel Unit Nos. 1 & 2 (coal-fired)
	(in thousands)	
Plant In Service	\$184,901(1)	\$228,278
Accumulated Depreciation	\$73,684	\$120,646
Construction Work in Progress	\$1,556	\$6,174
Nameplate Capacity (2) (megawatts)	205	500
Ownership	25%	50%

(1) Includes net plant acquisition adjustment.

(2) Total megawatt nameplate capacity:

Plant Scherer Unit No. 3: 818

Plant Daniel Unit Nos. 1&2: 1,000

6. LONG-TERM POWER SALES AGREEMENTS

The Company and the other operating affiliates have long-term contractual agreements for the sale of capacity to certain non-affiliated utilities located outside the system's service area. The unit power sales agreements are firm and pertain to capacity related to specific generating units. Because the energy is generally sold at cost under these agreements, profitability is primarily affected by revenues from capacity sales. The capacity revenues from these sales were \$19.5 million in 2001, \$20.3 million in 2000, and \$19.8 million in 1999.

Unit power from specific generating plants of Southern Company is currently being sold to Florida Power Corporation (FPC), Florida Power & Light Company (FP&L), and Jacksonville Electric Authority (JEA). Under these agreements, 210 megawatts of net dependable capacity were sold by the Company during 2001. Sales will remain close to that level, unless reduced by FP&L, FPC, and JEA with a minimum of three years notice, until the expiration of the contracts in 2010.

7. INCOME TAXES

At December 31, 2001, the tax-related regulatory assets to be recovered from customers were \$16.8 million. These assets are attributable to tax benefits flowed through to customers in prior years and to taxes applicable to capitalized allowance for funds used during construction. At December 31, 2001, the tax-related regulatory liabilities to be credited to customers were \$28.3 million. These liabilities are attributable to deferred taxes previously recognized at rates higher than current enacted tax law and to unamortized investment tax credits.

Details of the federal and state income tax provisions are as follows:

	2001	2000	1999
	(in thousands)		
Total provision for income taxes:			
Federal--			
Current	\$24,207	\$37,250	\$33,973
Deferred	2,568	(11,159)	(6,107)
	26,775	26,091	27,866
State--			
Current	3,701	5,796	5,267
Deferred	826	(1,357)	(502)
	4,527	4,439	4,765
Total	\$31,302	\$30,530	\$32,631

The tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective tax bases, which give rise to deferred tax assets and liabilities, are as follows:

	2001	2000
	(in thousands)	
Deferred tax liabilities:		
Accelerated depreciation	\$179,071	\$172,646
Other	27,328	14,262
Total	206,399	186,908
Deferred tax assets:		
Federal effect of state deferred taxes	9,009	8,703
Postretirement benefits	9,379	9,205
Other	17,881	14,742
Total	36,269	32,650
Net deferred tax liabilities	170,130	154,258
Less current portion, net	(8,162)	(816)
Accumulated deferred income taxes in the Balance Sheets	\$161,968	\$155,074

Deferred investment tax credits are amortized over the lives of the related property with such amortization normally applied as a credit to reduce depreciation and amortization in the Statements of Income. Credits amortized in this manner amounted to \$1.7 million in 2001 and \$1.9 million in each of 2000 and 1999. At December 31, 2001, all investment tax credits available to reduce federal income taxes payable had been utilized.

A reconciliation of the federal statutory income tax rate to the effective income tax rate is as follows:

	2001	2000	1999
Federal statutory rate	35%	35%	35%
State income tax, net of federal deduction	4	4	4
Non-deductible book depreciation	1	1	1
Difference in prior years' deferred and current tax rate	(2)	(2)	(2)
Other, net	(3)	(1)	-
Effective income tax rate	35%	37%	38%

The Company and the other subsidiaries of Southern Company file a consolidated federal tax return. Under a joint consolidated income tax agreement, each subsidiary's current and deferred tax expense is computed on a stand-alone basis. In accordance with Internal Revenue Service regulations, each company is jointly and severally liable for the tax liability.

8. CAPITALIZATION

Preferred Securities

In January 1997, Gulf Power Capital Trust I (Trust I), of which the Company owns all of the common securities, issued \$40 million of 7.625 percent mandatorily redeemable preferred securities. Substantially all of the assets of Trust I are \$41 million aggregate principal amount of the Company's 7.625 percent junior subordinated notes due December 31, 2036.

In January 1998, Gulf Power Capital Trust II (Trust II), of which the Company owns all of the common securities, issued \$45 million of 7.0 percent mandatorily redeemable preferred securities. Substantially all of the assets of Trust II are \$46 million aggregate principal amount of the Company's 7.0 percent junior subordinated notes due December 31, 2037.

In November 2001, Gulf Power Capital Trust III (Trust III), of which the Company owns all of the common securities, issued \$30 million of 7.375 percent mandatorily redeemable preferred securities. Substantially all of the assets of Trust III are \$31 million aggregate principal amount of the Company's 7.375 percent junior subordinated notes due September 30, 2041.

The Company considers that the mechanisms and obligations relating to the preferred securities, taken together, constitute a full and unconditional guarantee by the Company of payment obligations with respect to the preferred securities of Trust I, Trust II, and Trust III. Trust I, Trust II, and Trust III are subsidiaries of the Company, and accordingly are consolidated in the Company's financial statements.

Securities Due Within One Year

At December 31, 2001, the Company had an improvement fund requirement of \$550,000. The first mortgage bond improvement fund requirement amounts to 1 percent of each outstanding series of bonds authenticated under the indenture prior to January 1 of each year, other than those issued to collateralize pollution control revenue bond obligations. The requirement may be satisfied by depositing cash, reacquiring bonds, or by pledging additional property equal to 1 and 2/3 times the requirement.

The sinking fund requirements of first mortgage bonds were satisfied by certifying property additions in 2001 and 2000. It is anticipated that the 2002 requirement will be

satisfied by certifying property additions. Sinking fund requirements and/or maturities through 2006 applicable to long-term debt are as follows: none in 2002; \$60.6 million in 2003; \$50.6 million on 2004; none in 2005; and \$37.6 million in 2006.

Dividend Restrictions

The Company's first mortgage bond indenture contains various common stock dividend restrictions, which remain in effect as long as the bonds are outstanding. At December 31, 2001, retained earnings of \$127 million were restricted against the payment of cash dividends on common stock under the terms of the mortgage indenture.

Bank Credit Arrangements

At December 31, 2001, the Company had \$41.5 million of lines of credit with banks subject to renewal June 1 of each year, of which \$41.5 million remained unused. In addition, the Company has two unused committed lines of credit totaling \$61.9 million that were established for liquidity support of its variable rate pollution control bonds. In connection with these credit lines, the Company has agreed to pay commitment fees and/or to maintain compensating balances with the banks. The compensating balances, which represent substantially all of the cash of the Company except for daily working funds and like items, are not legally restricted from withdrawal.

The Company borrows through commercial paper programs that have the liquidity support of committed bank credit arrangements. In addition, the Company from time to time borrows under uncommitted lines of credit with banks. The amount of commercial paper outstanding at December 31, 2001 was \$37.4 million.

In addition, the Company has bid-loan facilities with five major money center banks that total \$110 million, of which \$50 million was committed at December 31, 2001.

Assets Subject to Lien

The Company's mortgage, which secures the first mortgage bonds issued by the Company, constitutes a direct first lien on substantially all of the Company's fixed property and franchises.

9. QUARTERLY FINANCIAL DATA (Unaudited)

Summarized quarterly financial data for 2001 and 2000 are as follows:

Quarter Ended	Operating Revenues	Operating Income	Net Income After Dividends on Preferred Stock
		(in thousands)	
March 2001	\$165,029	\$24,785	\$10,196
June 2001	180,430	30,702	14,770
September 2001	226,616	45,504	26,657
December 2001	153,128	16,268	6,684
March 2000	\$138,498	\$16,007	\$4,653
June 2000	182,120	30,505	12,927
September 2000	232,533	52,614	26,438
December 2000	161,168	20,755	7,825

The Company's business is influenced by seasonal weather conditions and the timing of rate changes, among other factors.

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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Classification (a)	Total (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	1,866,319,830	1,866,319,830
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	60,344,550	60,344,550
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	1,926,664,380	1,926,664,380
9	Leased to Others		
10	Held for Future Use	3,162,635	3,162,635
11	Construction Work in Progress	281,115,620	281,115,620
12	Acquisition Adjustments	5,094,652	5,094,652
13	Total Utility Plant (8 thru 12)	2,216,037,287	2,216,037,287
14	Accum Prov for Depr, Amort, & Depl	912,581,404	912,581,404
15	Net Utility Plant (13 less 14)	1,303,455,883	1,303,455,883
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	890,428,745	890,428,745
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	22,152,659	22,152,659
22	Total In Service (18 thru 21)	912,581,404	912,581,404
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	912,581,404	912,581,404

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Show in a footnote the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	7,418	
3	(302) Franchises and Consents	594	
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	8,012	
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	6,927,409	
9	(311) Structures and Improvements	165,716,413	323,452
10	(312) Boiler Plant Equipment	512,062,870	3,880,064
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	173,320,057	323,169
13	(315) Accessory Electric Equipment	73,139,468	1,476,070
14	(316) Misc. Power Plant Equipment	14,178,832	555,105
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	945,345,049	6,557,860
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)		
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights		
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power PLant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)		
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements	780,583	
36	(342) Fuel Holders, Products, and Accessories	283,273	
37	(343) Prime Movers	6,873,702	
38	(344) Generators	6,170,709	
39	(345) Accessory Electric Equipment	710,855	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			7,418	2
			594	3
				4
			8,012	5
				6
				7
	-137		6,927,272	8
51,903	-1,909,573		164,078,389	9
3,486,888	-1,271,330		511,184,716	10
				11
167,999			173,475,227	12
17,822			74,597,716	13
504,874	-680,805		13,548,258	14
4,229,486	-3,861,845		943,811,578	15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
			780,583	35
			283,273	36
			6,873,702	37
			6,170,709	38
			710,855	39

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
40	(346) Misc. Power Plant Equipment	4,332		
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)	14,823,454		
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)	960,168,503	6,557,860	
43	3. TRANSMISSION PLANT			
44	(350) Land and Land Rights	10,823,967	69,626	
45	(352) Structures and Improvements	4,161,283	11,905	
46	(353) Station Equipment	56,361,677	11,207,583	
47	(354) Towers and Fixtures	25,174,076	3,760,304	
48	(355) Poles and Fixtures	34,469,221	4,724,210	
49	(356) Overhead Conductors and Devices	31,153,134	3,888,609	
50	(357) Underground Conduit			
51	(358) Underground Conductors and Devices	13,612,397		
52	(359) Roads and Trails	54,560	1,126	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	175,810,315	23,663,363	
54	4. DISTRIBUTION PLANT			
55	(360) Land and Land Rights	1,510,602	73,133	
56	(361) Structures and Improvements	10,042,903	18,111	
57	(362) Station Equipment	109,475,101	389,796	
58	(363) Storage Battery Equipment			
59	(364) Poles, Towers, and Fixtures	81,234,587	4,475,853	
60	(365) Overhead Conductors and Devices	94,422,781	3,235,761	
61	(366) Underground Conduit	1,210,865		
62	(367) Underground Conductors and Devices	55,907,353	5,570,672	
63	(368) Line Transformers	141,236,149	7,430,270	
64	(369) Services	60,901,624	4,114,992	
65	(370) Meters	31,362,398	2,118,387	
66	(371) Installations on Customer Premises			
67	(372) Leased Property on Customer Premises			
68	(373) Street Lighting and Signal Systems	37,294,681	3,507,493	
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	624,599,044	30,934,468	
70	5. GENERAL PLANT			
71	(389) Land and Land Rights	6,871,553		
72	(390) Structures and Improvements	54,009,362	426,767	
73	(391) Office Furniture and Equipment	1,874,490	111,065	
74	(392) Transportation Equipment	23,477,266	1,149,088	
75	(393) Stores Equipment	1,543,224	67,098	
76	(394) Tools, Shop and Garage Equipment	2,309,738	130,008	
77	(395) Laboratory Equipment	2,269,144	310,438	
78	(396) Power Operated Equipment	539,366		
79	(397) Communication Equipment	17,982,701	978,336	
80	(398) Miscellaneous Equipment	12,048,594	231,218	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	122,925,438	3,404,018	
82	(399) Other Tangible Property			
83	TOTAL General Plant (Enter Total of lines 81 and 82)	122,925,438	3,404,018	
84	TOTAL (Accounts 101 and 106)	1,883,511,312	64,559,709	
85	(102) Electric Plant Purchased (See Instr. 8)			
86	(Less) (102) Electric Plant Sold (See Instr. 8)			
87	(103) Experimental Plant Unclassified			
88	TOTAL Electric Plant in Service (Enter Total of lines 84 thru 87)	1,883,511,312	64,559,709	

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			4,332	40
			14,823,454	41
4,229,486	-3,861,845		958,635,032	42
				43
			10,893,593	44
3,215			4,169,973	45
691,932			66,877,328	46
403,450			28,530,930	47
239,259			38,954,172	48
481,086			34,560,657	49
				50
			13,612,397	51
			55,686	52
1,818,942			197,654,736	53
				54
			1,583,735	55
16,725			10,044,289	56
602,130			109,262,767	57
				58
980,220	3,065		84,733,285	59
1,001,782		-341,897	96,314,863	60
			1,210,865	61
380,601	-12,490	383,225	61,468,159	62
3,102,059	12,041	-41,328	145,535,073	63
811,468			64,205,148	64
434,282			33,046,503	65
				66
				67
796,837			40,005,337	68
8,126,104	2,616		647,410,024	69
				70
			6,871,553	71
183,539			54,252,590	72
632,958			1,352,597	73
616,324			24,010,030	74
37,546			1,572,776	75
349,160			2,090,586	76
298,826			2,280,756	77
			539,366	78
1,239,071	-15,455		17,706,511	79
			12,279,812	80
3,357,424	-15,455		122,956,577	81
				82
3,357,424	-15,455		122,956,577	83
17,531,956	-3,874,684		1,926,664,381	84
				85
				86
				87
17,531,956	-3,874,684		1,926,664,381	88

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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

- Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Caryville Electric Generating Plant -			
3	Future Site, Located in Holmes Cnty., FL	09/19/63	12/31/07	1,355,569
4	Pace Blvd. Land Acquisition -			
5	Future Expansion Located in Pensacola, FL	11/07/88	12/31/07	467,221
6	Smith Plant - Future Ash Disposal Site -			
7	Located in Bay County, FL	04/18/89	12/31/07	710,968
8	Mossy Head Electric Generating Center -			
9	Located in Walton County, FL	08/01/99	12/31/07	315,101
10				
11	Other Land - Misc:			313,776
12	Plant Daniel - Future Ash Disposal Site			
13	Located in Mississippi			
14	Panama City District Office expansion -			
15	Located in Bay County, FL			
16	General Repair Facility Located in Pensacola, FL			
17	Sandestin Sub. Located in Sandestin, FL			
18	Corporate Office Building Site -			
19	Future Expansion Located in Pensacola, FL			
20				
21	Other Property:			
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47	Total			3,162,635

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	0028 Smith Unit 3 Combined Cycle	185,707,381
2	1100 Crist Miscellaneous Additions & Improvements	1,129,278
3	1112 Crist 7 Replace Upper Economizer	1,182,821
4	1114 Crist 1-7 Replace Turbine Rm Roof	2,073,710
5	1115 Crist 7 Replace Reheater	4,922,725
6	1121 Crist 6 Replace Division Wall	651,834
7	1122 Crist 6 Replace Superheater	1,732,456
8	1123 Crist 1-7 No. 3 Demineral Control	274,221
9	1140 Crist 6 Replace Boiler Controls	1,745,926
10	1154 ECRC-Air-Crist CEMS Replacement	300,478
11	1158 Crist 4 Reheat Assemblies Replacement	1,032,462
12	1160 Crist 5 Rep Finish Superheater	319,049
13	1161 Crist 5 Replace Reheater	990,567
14	1167 Crist 6 Repl Cold End Htr Bask	123,875
15	1168 Crist 7 Repl Cold End Htr Bask	270,412
16	1172 Crist 7 Replace Coal Feeders	575,434
17	1178 Crist Raw Water Supply Well	447,100
18	1185 Crist 5 Rep Air Heater Baskets	366,999
19	1189 Crist 6 Rep Boil/Turb Controls	1,338,318
20	1201 Crist 4-7 Replace Tractor	1,219,107
21	1203 Crist 4-7 Replace Belts	220,980
22	1212 Crist Cap Zone 2A Flyash Landfill	258,094
23	1243 Crist 6 & 7 Chemical Feed System	300,812
24	1248 Crist Repl Bottom Ash Hydrobin	1,085,810
25	1251 Crist Replace Four Sump Pumps	152,682
26	1252 Crist Replace Mobile Crane	305,988
27	1264 Crist 7 Generator Lead Bushing	416,708
28	1311 ECRC-Scholz 1 & 2 CEMS Analyzers	174,325
29	1400 Smith-Miscellaneous Adds & Impv	126,247
30	1414 Smith 2 Air Heater Basket Repl	226,980
31	1441 ECRC-Smith 1 CEMS Analyzers	115,524
32	1478 Smith 2 Retube Condenser	477,159
33	1479 Smith 2 Rep Conden Water Boxes	658,873
34	1500 Daniel - Miscellaneous Adds & Impv	211,245
35	1509 Daniel 1 Air Preheater Blowers	203,752
36	1514 Daniel 2 Upgr Precip Internals	1,928,847
37	1523 Daniel Water Treatment Plant	308,827
38	1524 Daniel Replace Lab Controls	109,200
39	1528 Daniel 2 Replace Nozzle Block	162,672
40	1536 Daniel 2 Repl Wdcpf Control Sys	1,051,326
41	1542 Daniel 2 Replace Reheater	2,129,370
42	1700 Scherer Miscellaneous Additions & Imprv	404,115
43		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	1701 Scherer 3 Clean Air Additions	771,566
2	1702 Scherer 3 Install Wtr Cannons	101,507
3	1719 Scherer 3 Repl Boiler Controls	188,678
4	2552 New Business Distribution	2,114,347
5	2556 Private Street & Yard Lights	288,393
6	2558 Advanced Energy Management-AEM	5,001,731
7	2601 Skygen 230KV Power Supply	200,671
8	2603 Enron Compress Serv Pwr Supply	4,455,682
9	2801 Miscellaneous Trans Sub Add & Improv	2,368,441
10	2803 Panama City District Trans. Ln	413,611
11	2804 Ft. Walton/Pensacola Trans. Line	4,445,295
12	2828 S. Crestview-Glen Tap Reconduct	1,781,427
13	2833 Purch Crystal Beach Property	502,591
14	2834 Crist 230KV Switchyard Insulat	413,906
15	2840 Farley-Sinai 230KV Pwr Supply	6,498,948
16	2843 Scholz-Woodruff 115KV Reconduc	116,884
17	2845 Greenwood-Halway Tap 115KV	212,768
18	2847 Crystal Beach Sub-30MVAR Cap. Bnk	217,131
19	2889 Laguna Beach-Lullwater Tap Recon	513,367
20	2890 Smith Repl Switch House Roof	2,281,842
21	2892 Smith Unit #3 Sub Improvement	2,811,875
22	3401 Miscellaneous Dist. Sub Add & Imprv	2,184,251
23	3402 Miscellaneous Dist. Line Add & Imprv	1,726,940
24	3403 Dist. Add & Ret Due To Hwy Com	181,099
25	3404 Distribution Line-Minor Projects	559,492
26	3405 Underground Sys-Add & Improvement	2,084,639
27	3412 ECRC-Mobile Groundwater Monitor III	549,020
28	3422 Pace 115KV-30MVAR Capacity Bank	324,278
29	3428 Hurlburt 115 KV-30MVAR Cap Bank	399,063
30	3430 Beach Haven-30MVAR Capacity Bank	229,201
31	3433 Niceville 115KV-30MVAR Cap Bank	317,400
32	3501 Miscellaneous Dist. Line Specific Feed	176,201
33	3600 Phillips Inlet Sub OCB 8962	559,462
34	3601 Parker Substation OCB 8332	138,371
35	3679 Cantonment Sub OCB 6912 Feeder	523,222
36	3700 System Reactive Correct Capacity	390,127
37	3714 Destin Sub Bank #3 & Feeder #5	1,329,547
38	3718 Construct East Crestview Sub	307,625
39	3731 Highland City Bank and Feeder	969,868
40	3734 Long Beach Substation-Bank #3	711,696
41	3737 Pine Forest Sub-Bank #2/2 Feeders	299,964
42	3747 Ellyson Substation Transformer	512,185
43		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	3748 Laguna Beach-Santa Rosa Improvement	6,249,856
2	3793 Smith #3 Associated System Improvement	2,918,175
3	4301 Tools, Implements & Test Equipment	335,207
4	4302 Miscellaneous Buildings Land & Equipment	,324,038
5	4303 Security	714,900
6	4304 Automobiles, Auto Trucks/Equipment	137,928
7	4305 Wireless Systems Add/Improve	230,754
8	4308 Mobile Radio System Additions	331,002
9	4321 Remote Terminal Units	518,320
10	4328 Ft. Walton Beach Roof Replace	154,514
11	4785 Accrued Payroll	482,355
12	Minor Projects Less Than \$100,000	1,110,570
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43	TOTAL	281,115,620

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CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) to kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On Page 218 furnish information concerning construction overheads. 3. A respondent should not report "none" to the page if no overhead apportionments are made, but rather should explain on Page 218 the accounting procedures, employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of overhead (a)	Total amount charged for the year (b)
1	Company Engineering and Supervision	10,239,218
2	Service Company Engineering and Supervision	3,946,195
3	Administrative and General	533,654
4	Allowance for Funds Used During Construction	7,882,981
5		
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46	TOTAL	22,602,048

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

- For each construction overhead explain: (a) the nature and extent of work, etc. the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
- Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3(17) of the U.S. of A.
- Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

- Construction overhead explanation - See footnote.
- Allowance for funds used during construction recorded by the respondent is based on the method prescribed by the Florida Public Service Commission.
- Not applicable.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio(Percent) (c)	Cost Rate Percentage (d)
1	Average Short-Term Debt & Computation of Allowance text	S 31,709,615		
2	Short-term Interest			s 4.20
3	Long-Term Debt	D 372,703,000	41.91	d 6.73
4	Preferred Stock	P 89,236,100	10.03	p 5.25
5	Common Equity	C 427,378,641	48.06	c 11.50
6	Total Capitalization	889,317,741	100.00 100%	
7	Average Construction Work in Progress Balance	W 171,178,317		

2. Gross Rate for Borrowed Funds $s \left(\frac{S}{W} \right) + d \left(\frac{D}{D+P+C} \right) \left(1 - \frac{S}{W} \right)$ 3.08

3. Rate for Other Funds $\left[1 - \frac{S}{W} \right] \left[p \left(\frac{P}{D+P+C} \right) + c \left(\frac{C}{D+P+C} \right) \right]$ 5.96

4. Weighted Average Rate Actually Used for the Year:
- Rate for Borrowed Funds - 3.08
 - Rate for Other Funds - 4.27

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
FOOTNOTE DATA			

Schedule Page: 218 Line No.: 1 Column: OH exp

P218 #1 DESCRIPTION

ENGINEERING AND SUPERVISION (E & S)

(a) Payroll, transportation and miscellaneous expenses incurred in connection with design, planning & supervision of construction jobs were charged to construction.

(b) Payroll, phone, transportation & meals were accumulated in a construction clearing account by direct charges incurred. Office supplies, stationary, rent and building services were charged on basis of estimated use.

(c) Approximately 15% were charged direct to specific work orders. The remaining 85% were allocated to eligible work orders based on functional rates (i.e., Production, Transmission Line, Transmission Substation, etc.)

(d) A rate is determined for each functional category.

(e) Engineering and Supervision is accumulated by function and then allocated to that specific function by the current year expenditures.

(f) Directly and Indirectly. Refer to paragraph (b) above.

GENERAL ADMINISTRATION

(a) Work performed by general employees and general expenses applicable to construction included: planning, financing, budgeting and authorizing jobs; checking auditing; posting construction ledgers and preparation of statements and report; salary fringe benefits; and office supplies and building services.

(b) A study was made of the work performed by each general employee to determine the time and expense applicable to construction. Similar procedures were followed for general expense accounts.

(c) The amount accumulated in the construction clearing account was assigned to work orders based on predetermined percentages.

(d) No.

(e) There was no difference in percentages.

(f) Directly and Indirectly.

AFUDC

(a) Construction was charged with AFUDC as outlined below.

(b) AFUDC is applied only to those projects that exceed .5% of the sum of the balance in 101 and 106 at the time the project commences and with a construction period exceeding one year.

(c) AFUDC is calculated and added to individual eligible work orders via the Plant Accounting System.

(d) The annual AFUDC rate was 7.35% effective January 1, 2001, per Florida Public Service

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FOOTNOTE DATA			

Commission Order No. 01-1159, and was applied on the average monthly construction work in progress net of current months accounts payable and percentages retained on construction contracts.

(e) There was no differentiation in percentages.

(d) Directly.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	846,286,283	846,286,283		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	65,303,995	65,303,995		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses-Clearing	1,491,522	1,491,522		
6	Other Clearing Accounts				
7	Other Accounts (Specify):	35,630	35,630		
8	Merchandise - Appliance Sales	11,446	11,446		
9	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 8)	66,842,593	66,842,593		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	14,810,949	14,810,949		
12	Cost of Removal	6,873,280	6,873,280		
13	Salvage (Credit)	1,252,880	1,252,880		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	20,431,349	20,431,349		
15	Other Debit or Cr. Items (Describe):				
16	Plant Adjustments	-2,268,782	-2,268,782		
17	Balance End of Year (Enter Totals of lines 1, 9, 14, 15, and 16)	890,428,745	890,428,745		

Section B. Balances at End of Year According to Functional Classification

18	Steam Production	527,074,674	527,074,674		
19	Nuclear Production				
20	Hydraulic Production-Conventional				
21	Hydraulic Production-Pumped Storage				
22	Other Production	5,987,294	5,987,294		
23	Transmission	77,852,484	77,852,484		
24	Distribution	246,113,914	246,113,914		
25	General	33,400,379	33,400,379		
26	TOTAL (Enter Total of lines 18 thru 25)	890,428,745	890,428,745		

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FOOTNOTE DATA			

Schedule Page: 219 Line No.: 11 Column: b

Does not include amortizable property retirements (FERC 111) totaling \$2,721,007.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of Nonutility property included in Account 121.
2. Designate with a double asterisk any property which is Leased to another company. State name of Lessee and whether Lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor Items (5% of the Balance at the End of the Year), for Account 121 or \$100,000, whichever is Less) may be-grouped by (1) previously devoted to public service (Line 44), or (2) other Nonutility property (Line 45).

Line No.	Description and Location (a)	Balance of Begining of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Previously Devoted to Public Service:			
2	Plant Daniel Site - Mississippi - May 1988	98,205		98,205
3				
4	Other Non-Utility Property:			
5	Blackwater Substation Site	181,083		181,083
6				
7				
8				
9				
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16				
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41				
42				
43				
44	Minor Item Previously Devoted to Public Service	160,927	-4,527	156,400
45	Minor Items-Other Nonutility Property	26,927		26,927
46	TOTAL	467,142	-4,527	462,615

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
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FOOTNOTE DATA

Schedule Page: 221 Line No.: 44 Column: a

36 parcels of minor items previously devoted to Public Service.

Schedule Page: 221 Line No.: 45 Column: a

6 parcels of Minor Items - Other Nonutility Property.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Accounts 123.1, investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 - Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 - Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Account 123.1 Investment in Subsidiary Companies:			
2				
3	Gulf Power Capital Trust I	013197	123136	
4	Other Paid-In-Capital			1,237,125
5	Equity in Undistributed Earning			369,482
6	Subtotal			1,606,607
7				
8	Gulf Power Capital Trust II	012098	123137	
9	Other Paid-In-Capital			1,391,775
10	Equity in Undistributed Earning			295,901
11	Subtotal			1,687,676
12				
13	Gulf Power Capital Trust III	111601	093041	
14	Other Paid-In-Capital			
15	Equity in Undistributed Earning			
16	Subtotal			
17				
18				
19				
20				
21				
22				
23				
24				
25				
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28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	3,556,750	TOTAL	3,294,283

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, <u>2001</u>
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
		1,237,125		4
94,334		463,818		5
94,334		1,700,943		6
				7
				8
		1,391,775		9
97,424		393,326		10
97,424		1,785,101		11
				12
				13
	-927,850	927,850		14
8,554		8,554		15
8,554	-927,850	936,404		16
				17
				18
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				20
				21
				22
				23
				24
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200,312	-927,850	4,422,448		42

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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, <u>2001</u>
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	16,768,301	47,655,018	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	21,672,129	21,871,180	Electric
8	Transmission Plant (Estimated)	292,289	750,775	Electric
9	Distribution Plant (Estimated)	6,386,453	6,071,199	Electric
10	Assigned to - Other	133,251	125,652	Electric & Other
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	28,484,122	28,818,806	
12	Merchandise (Account 155)			
13	Other Materials and Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Util)			
15	Stores Expense Undistributed (Account 163)	466,817	-13,674	Electric & Other
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	45,719,240	76,460,150	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	Allowances Inventory (Account 158.1) (a)	Current Year		2002	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	167,977.00	81,548		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	61,458.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Adjustment	-2,539.00			
10					
11					
12					
13					
14					
15	Total	-2,539.00			
16					
17	Relinquished During Year:				
18	Charges to Account 509	82,528.00	29,218		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	144,368.00	52,330		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	2,679.00			
37	Add: Withheld by EPA	890.00			
38	Deduct: Returned by EPA				
39	Cost of Sales	890.00			
40	Balance-End of Year	2,679.00			
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)		155,746		
45	Gains		155,746		
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2003		2004		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						167,977.00	81,548	1
								2
								3
						61,458.00		4
								5
								6
								7
								8
						-2,539.00		9
								10
								11
								12
								13
								14
						-2,539.00		15
								16
								17
						82,528.00	29,218	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						144,368.00	52,330	29
								30
								31
								32
								33
								34
								35
								36
				17,502.00		20,181.00		37
				809.00		1,699.00		38
								39
				809.00		1,699.00		40
				17,502.00		20,181.00		41
								42
								43
					98,648		254,394	44
					98,648		254,394	45
								46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making actions of regulatory agencies (and not includable in other accounts)
2. For regulatory assets being amortized, show period of amortization in column (a)
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Debits (b)	CREDITS		Balance at End of Year (e)
			Account Charged (c)	Amount (d)	
1	Regulatory Tax Assets - FASB 109				
2	Flow - Through - Property	5,444,635	282,283	4,641,309	16,766,299
3					
4	Misc. Regulatory Assets:				
5	3rd Floor CWIP	459,807	407	1,000,000	2,272,261
6					
7	Recovery Clauses:				
8	Fuel Cost Under Recovery	26,951,286	229,456	3,881,471	23,069,815
9	Environmental Reserve Account	1,195,255	253	1,670,097	7,162,755
10	Purchased Power Capacity Clause Under Recovered	661,033	456	661,033	
11	Energy Conservation Cost Under Recovery	771,848	456	959,752	679,319
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
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30					
31					
32					
33					
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35					
36					
37					
38					
39					
40					
41					
42					
43					
44	TOTAL	35,483,864		12,813,662	49,950,449

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Capital Trust Registration Exp.	7,445	137,951	181	60,655	84,741
2						
3	Non-Electric Service Billing	34,595	2,638,346	Various	2,670,539	2,402
4						
5	Company Job Orders	238,656	632,166	Various	776,783	94,039
6						
7	Pensacola Gas Assessment	23,157	3,632	253	26,789	
8						
9	Accounts Pay. Accrual for Const	9,161	14,066,583	300	14,063,012	12,732
10						
11	Brinks Check Reconstruction	22,318	5,451	131	27,769	
12						
13	Realized Gain on Forward Contr.	214,887		447	214,887	
14						
15	Other Miscellaneous Expenses	10,493	145,833,855	Various	145,815,464	28,884
16						
17						
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42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)		550,289		26	550,263
49	TOTAL	560,712				773,061

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damage Reserve	496,388	507,372
3	Property Insurance Reserve	3,614,144	5,571,748
4	ITC FAS 109	15,319,157	14,227,261
5	Regulatory Liabilities - Excess Deferred - FAS 109	8,847,448	5,425,996
6	State Income Tax Timing Difference	8,824,324	8,717,699
7	Other	18,956,859	21,426,042
8	TOTAL Electric (Enter Total of lines 2 thru 7)	56,058,320	55,876,118
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify): Merchandise Deferred Interest	758,442	47,276
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	56,816,762	55,923,394

Notes

Name of Respondent	This Report is:	Date of Report	Year of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/29/2002	Dec 31, 2001

FOOTNOTE DATA

Schedule Page: 234 Line No.: 7 Column: b

ELECTRIC OTHER:

	Balance at Beg. of Year	Balance at End of Year
Early Retirement	\$ 639,435	\$ 639,435
Productivity Improvement Plan	77,584	280,090
Supplemental Benefit Plan	1,426,809	1,555,066
Energy Conservation Clause	(162,781)	76,101
SCS Costs	1,238,022	1,544,044
Post Retirement (Life)	3,066,616	2,936,095
AT&T Lease	93,555	85,050
Post Retirement (Medical)	5,995,418	6,210,286
Inventory Adjustment	85,440	85,440
Section 419 LTD	192,584	192,584
Post Retirement Benefits O/S Directors	770,755	1,025,772
Substation Site Contamination	17,446	17,446
FICA on PPP Accrual	127,145	(65,919)
Other Post Employment FAS 112	161,703	161,703
IRS Audit Spare Parts	119,261	130,415
Purchased Power Capacity Clause	862,027	919,667
Post Employment Benefits	30,176	70,972
UPS Refund	165,135	165,135
IRS Audit	844,850	296,310
Environmental Clause	915,851	536,793
Emission Allowances	359,611	352,856
SCS PPP	(27,959)	(27,959)
Uncollectible Accounts	530,372	546,451
Career Transition	115,088	125,625
Transmission Service Refund	(185,385)	37,173
Fuel Adjustment Clause	383,705	913,352
1996 RAR	-	-
Supplemental ESP/ESOP Plan	10,641	10,641
SEC 263A Resale Inventory Adjustment	(15,344)	(80,547)
Deferred Revenue	193,632	250,721
Bonus Accrual	(94,893)	905,499
Section 461 (n) Nondeductible	2,576	45,903
Railcar Lease Maintenance	(8,009)	317,590
Medical Insurance Claims	53,473	260,224
ITC Delta Comm	774,514	843,557
SCES Energy Finance Program	123,200	321,975
IRS 93-95 Audit Settlement	74,606	(109,976)
Wilsonville	-	(61,961)
Legal	-	316,710
Air Products	-	(250,849)
Clean Air Compensation	-	(13,471)
Deferred Compensation Other	-	(108,362)
Retro Active Overtime Adjustment	-	(41,847)
Performance Dividend	-	10,252
TOTAL	\$18,956,859	\$21,426,042

FERC FORM NO. 1 (ED. 12-87)

Name of Respondent	This Report is:	Date of Report	Year of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/29/2002	Dec 31, 2001
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 18 Column: b

	Balance at Beginning of the Year	Balance at End of the Year
Federal	\$50,232,819	\$49,363,080
State	<u>6,583,943</u>	<u>6,560,314</u>
Total	<u>\$56,816,762</u> =====	<u>\$55,923,394</u> =====

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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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CAPITAL STOCKS (Account 201 and 204)

- Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
- Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common Stock (No Par)	992,717	38.34	
3				
4	TOTAL_COM	992,717		
5				
6	Account 204			
7	Cumulative Preferred (\$100 Par)			
8	4.64% Series	12,503	100.00	105.00
9	5.16% Series	13,574	100.00	103.47
10	5.44% Series	16,284	100.00	103.06
11	Undesignated	759,265		
12	Cumulative Preferred - Class A (\$10 Par,			
13	\$25 Stated Value)			
14	Undesignated	10,000,000		
15				
16	TOTAL_PRE	10,801,626		
17				
18				
19	Requirement #3:			
20	Remaining authority to issue first mortgage			
21	bonds and preferred stock under Securities and			
22	Exchange Commission Form U-1 file			
23	#70-8949 is \$400 million.			
24				
25				
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
992,717	38,060,000					2
						3
992,717	38,060,000					4
						5
						6
						7
12,503	1,250,300					8
13,574	1,357,400					9
16,284	1,628,400					10
						11
						12
						13
						14
						15
42,361	4,236,100					16
						17
						18
						19
						20
						21
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						41
						42

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION PREMIUM ON CAPITAL AND
INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202 and 205, 203 and 206, 207, 212)**

- Show for each of the above accounts the amounts applying to each class and series of capital stock.
- For Account 202, Common stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.
- Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at the end of the year.
- For Premium on Account 207, Capital Stock, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of shares (b)	Amount (c)
1	Premium on Capital Stock (Acct.207)		
2			
3	Cumulative Preferred Stock (\$100 Par)		
4	4.64% Series	12,503	5,725
5	5.16% Series	13,574	1,751
6	5.44% Series	16,284	4,722
7			
8			
9			
10			
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45			
46	TOTAL	42,361	12,198

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2		
3	None	
4		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6		
7	None	
8		
9	Gain on Resale/Cancellation of Reacquired Capital Stock (Account 210)	
10		
11	None	
12		
13	Miscellaneous Paid-in Capital (Account 211)	
14		
15	Balance Beginning of Year	233,476,657
16	Capital Contributions from Parent Company - Southern Company	72,482,793
17		
18	SUBTOTAL - Balance End of Year	305,959,450
19		
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21		
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39		
40	TOTAL	305,959,450

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221 - Bonds		
2	First Mortgage Bonds -		
3	6-1/8% Series Due July 1, 2003	30,000,000	163,371
4			543,000 D
5	6-1/2% Series Due November 1, 2006	25,000,000	181,725
6			464,750 D
7	6-7/8% Series Due January 1, 2026	30,000,000	277,395
8			369,473 D
9	SUBTOTAL	85,000,000	1,999,714
10	Account 224 - Other Long-Term Debt		
11	Pollution Control Revenue Bonds-		
12	5.25% Series Due April 1, 2006	12,075,000	181,336
13			186,680 D
14	Variable Rate -Remarketable Daily (1997 Series) Due July 1, 2022	40,930,000	270,350
15			90,391 D
16	6.20% Series Due April 1, 2023	13,000,000	230,519
17			239,980 D
18	5.80% Series Due June 1, 2023	32,550,000	204,839
19			565,394 D
20	5.70% Series Due November 1, 2023	7,875,000	187,605
21			133,481 D
22	6.30% Series Due September 1, 2024	22,000,000	253,350
23			380,600 D
24	Variable Rate - Remarketable Daily (2nd. Series of 1994) Due Sept. 1, 2024	20,000,000	223,459
25			40,000 D
26	5.50% Series Due February 1, 2026	21,200,000	199,849
27			349,800 D
28	SUBTOTAL	169,630,000	3,737,633
29	Account 223 - Advances from Associated Companies		
30	7.00% Junior Subordinated Notes held by Gulf Power Capital Trust II		
31	Due December 31, 2037	46,391,775	157,281
32			1,417,500 D
33			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
070193	070103	070193	070103		1,250,521	3
						4
110196	110106	110196	110106	25,000,000	1,625,000	5
						6
010196	010126	010196	010126	30,000,000	2,062,500	7
						8
				55,000,000	4,938,021	9
						10
						11
040196	040106	040196	040106	12,075,000	633,938	12
						13
070197	070122	070197	070122	40,930,000	1,057,469	14
						15
040193	040123	040193	040123	13,000,000	806,000	16
						17
060193	060123	060193	060123	32,550,000	1,887,900	18
						19
110193	110123	110193	110123	7,875,000	448,875	20
						21
090194	090124	090194	090124	22,000,000	1,386,000	22
						23
090194	090124	090194	090124	20,000,000	507,123	24
						25
020196	020126	020196	020126	21,200,000	1,166,000	26
						27
				169,630,000	7,893,305	28
						29
						30
012098	123137	012098	123137	46,391,775	3,247,424	31
						32
						33

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	7.625% Junior Subordinated Notes held by Gulf Power Capital Trust I	41,237,125	257,457
2	Due December 31, 2036		1,191,000 D
3	7.375% Jr Subordinated Notes held by Gulf Power Capital Trust III	30,927,850	103,928
4	Due September 30, 2041		945,000 D
5	SEC U-1 file #70-8461; SEC S-3 Reg. file #333-59942		
6	SUBTOTAL	118,556,750	4,072,166
7	Account 224 - Other Long-Term Debt continued		
8	7.50% Junior Subordinated Notes Due June 30, 2037	20,000,000	106,754
9			630,000 D
10	6.70% Senior Insured Quarterly Notes Due June 30, 2038	50,000,000	120,351
11			1,575,000 D
12	7.05% Senior Notes Due August 15, 2004	50,000,000	87,929
13			146,000 D
14	4.69% Senior Notes Due August 1, 2003	60,000,000	101,245
15	SEC U-1 file #70-9171; SEC S-3 Reg. file #333-59942		150,000 D
16	6.10% Senior Insured Quarterly Notes Due September 30, 2016	75,000,000	120,202
17	SEC U-1 file #70-9171; SEC S-3 Reg. file #333-59942		1,762,500 D
18	Variable Rate Senior Note Due July 3, 2002	100,000,000	
19	SEC U-1 file #70-8947; Not registered under SEC S-3 Reg.		
20	SUBTOTAL	355,000,000	4,799,981
21	For Requirement #12 (Net Changes in Acct.223 & 224) see Footnote		
22	Requirement #16: See footnote		
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	728,186,750	14,609,494

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, <u>2001</u>
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
013197	123136	013197	123136	41,237,125	3,144,336	1
						2
111601	093041	111601	093041	30,927,850	285,116	3
						4
						5
				118,556,750	6,676,876	6
						7
080197	063037	080197	063037	20,000,000	1,500,000	8
						9
062498	063038	062498	063038	47,211,000	3,196,106	10
						11
081599	081504	081599	081504	50,000,000	3,525,000	12
						13
080101	080103	080101	080103	60,000,000	1,172,500	14
						15
100101	093016	100101	093016	75,000,000	927,708	16
						17
070201	070302	N/A	N/A		1,367,743	18
						19
				252,211,000	11,689,057	20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				595,397,750	31,197,259	33

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
FOOTNOTE DATA			

Schedule Page: 256.1 Line No.: 21 Column: a

NET CHANGES IN ACCOUNT 223 DURING 2001

BALANCE @ 12/31/00 \$87,628,900

Issues:

7.375% Junior Subordinated Notes due 2041 30,927,850

BALANCE @ 12/31/01 \$118,556,750

NET CHANGES IN ACCOUNT 224 DURING 2001

BALANCE @ 12/31/00 \$287,703,000

Notes Payable:

Principal Payments:

6.7% due 2038 (862,000)

Issues:

4.69% Senior Note due 2003 60,000,000

6.10% Senior Insured Quarterly Note due 2016 75,000,000

BALANCE @ 12/31/01 \$421,841,000

Schedule Page: 256.1 Line No.: 22 Column: a

Remaining authority to issue first mortgage bonds and preferred stock under Securities and Exchange Commission (SEC) Form U-1 file #70-8949 is \$400 million. Remaining authority to issue pollution control bonds under SEC Form U-1 file #70-8949 is \$159.07 million. Remaining authority to issue preferred securities, senior notes, and junior subordinated notes under Form S-3 Registration Statement #333-59942 is \$140 million. Remaining authority to issue preferred securities and junior subordinated notes under SEC Form U-1 file #70-8461 is \$70 million. Remaining authority to issue senior notes under SEC Form U-1 file #70-9171 is \$70 million.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	58,523,908
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See Page 261 Footnote	67,766,838
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	AFUDC - Equity	5,373,304
16	Amortization of Investment Tax Credit	1,736,136
17	AFUDC - Debt	3,705,000
18	Total	10,814,440
19	Deductions on Return Not Charged Against Book Income	
20	See Page 261 Footnote	46,121,974
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	69,354,332
28	Show Computation of Tax:	
29	Tax @ 35%	24,274,016
30	Prior Year Adjustments	-66,660
31		
32		
33		
34		
35		
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43		
44	TOTAL	24,207,366

Name of Respondent	This Report is:	Date of Report	Year of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/29/2002	Dec 31, 2001

FOOTNOTE DATA

Schedule Page: 261 Line No.: 10 Column: b

DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN:

Federal Income Taxes	\$26,775,177
State Income Taxes	4,527,390
Penalties	0
Meals & Entertainment	866,781
Reverse Flow-thru	1,935,663
Offshore Insurance	275,000
Injury & Damages Reserve Accrual	562,649
Property Insurance Reserve Accrual	4,833,590
Prior Period State Adjustments	127,193
Uncollectible Reserve	2,384,721
SCS Costs	7,158
ECCR Clause	187,904
Accounts Receivable Sect 475	333,904
Loss on Reacquired Debt	1,347,865
Deferred Compensation - BOD	639,031
Post Retirement Benefits NonReg	10,007
Supplemental Benefit Plan	316,683
Post Retirement Medical	1,619,338
Post Retirement Life	351,291
Third Floor	540,193
Accelerated Depreciation	12,025,504
CIAC	4,000,000
SEC 263A Avoided Interest	3,400,000
Purchased Power Capacity Clause	142,319
Mark To Market Losses	557,477
TOTAL	\$67,766,838

Schedule Page: 261 Line No.: 20 Column: b

DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME:

Preferred Stock Deduction	\$ 20,464
State Tax Deduction	3,891,083
Charges to Injury & Damages Reserve	535,528
Charges to Property Insurance Reserve	0
Cost of Removal	2,905,722
ITC Delta Comm Fiber Optics Income	154,286
UPS Transmission True-Up	471,088
Uncollectible Reserve	2,345,020
Career Transition	382,935
Medical Insurance	43,825
AT&T Lease	21,000
Railcar Lease	167,260
Interest Accrued on Audits	1,350,000
Pension Expense	5,273,658
Pension - BOD	9,360
Environmental Cleanup	935,946
Fuel Clause	25,325,004
Mark to Market Gains	609,862
Post Retirement Medical	1,088,801
Post Retirement Life	461,928
FICA	129,204

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
FOOTNOTE DATA			

TOTAL \$46,121,974
=====

Schedule Page: 261 Line No.: 44 Column: b

CONSOLIDATION AND ALLOCATION INFORMATION

Members of Group and Tax Allocation:

Alabama Power Company	\$213,974,433
Alabama Property Company	26,463
Georgia Power Company	350,752,674
Piedmont-Forrest Corporation	954,948
Gulf Power Company	24,207,356
Mississippi Power Company	43,639,461
Savannah Electric and Power Company	27,990,880
Southern Electric Generating Company	1,260,340
SEI Consolidated	(14,315,686)
Southern Management Development	(1,954,631)
Southern Linc	(854,986)
Powercall	63,110
Southern Telecom	(176,243)
Southern	(58,046,404)
Southern Holdings	(63,813,018)
Southern Power	<u>1,401,813</u>

Total Consolidation & Allocation Information \$525,110,510
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income	2,708,109		26,775,177	27,612,170	-7,039,762
3	Unemployment	11,840		86,617	84,437	
4	FICA	849,314		6,213,755	6,036,150	
5	Heavy Vehicle Use					
6	SUBTOTAL	3,569,263		33,075,549	33,732,757	-7,039,762
7						
8	Florida:					
9	Income	1,193,834		4,052,439	5,136,801	-1,039,912
10	Property Taxes			12,101,483	12,101,483	
11	Gross Receipts	1,183,588		14,261,240	14,403,484	
12	Unemployment	8,052		60,500	65,708	
13	FPSC Assessment	226,180		443,298	435,951	
14	Franchise	1,834,808		18,205,372	18,738,772	
15	Documentary Stamps					
16	Intangible Tax					
17	Emergency Excise			-177,747	-177,747	
18	Use Tax - Elec/Telecom			119,369	119,369	
19	Occupational & Retail			12,233	12,233	
20	Other City, Fire etc.			37,382	37,382	
21	SUBTOTAL	4,446,462		49,115,569	50,873,436	-1,039,912
22						
23	Mississippi:					
24	Income	-3,309		161,710	194,054	
25	Property Taxes	4,513,384		4,312,230	4,519,692	
26	Unemployment	121,792		-2,818	-2,818	
27	State Franchise			105,860	100,696	
28	SUBTOTAL	4,631,867		4,576,982	4,811,624	
29						
30	Georgia:					
31	Income	-35,426		313,241	406,344	
32	Property Taxes			667,919	667,919	
33	Net Worth			5,000	5,000	
34	Unemployment			1,841	1,841	
35	SUBTOTAL	-35,426		988,001	1,081,104	
36						
37						
38						
39						
40						
41	TOTAL	12,612,166		87,756,101	90,498,921	-8,079,674

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
-5,168,646		27,188,923			-413,746	2
14,020		82,853			3,764	3
1,026,919		5,056,374			1,157,381	4
						5
-4,127,707		32,328,150			747,399	6
						7
						8
-930,441		4,158,985			-106,546	9
		12,086,681			14,802	10
1,041,345		14,261,240				11
2,844		44,685			15,815	12
233,527		443,298				13
1,301,408		18,205,372				14
						15
						16
		-177,747				17
		119,369				18
		12,233				19
		37,382				20
1,648,683		49,191,498			-75,929	21
						22
						23
-35,653		161,710				24
4,305,922		4,312,230				25
126,956		-2,844				26
		105,860				27
4,397,225		4,576,956				28
						29
						30
-128,529		313,241				31
		667,919				32
		5,000				33
		1,605			236	34
-128,529		987,765			236	35
						36
						37
						38
						39
						40
1,789,672		87,084,369			671,732	41

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, <u>2001</u>
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	425,156			411.4	97,788	
4	7%						
5	10%	25,184,707			411.4	1,550,628	
6							
7							
8	TOTAL	25,609,863				1,648,416	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	4%	10,652				2,424	
11	10%	171,692				85,296	
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
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47							
48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
327,368	35 Years		3
			4
23,634,079	35 Years		5
			6
			7
23,961,447			8
			9
			10
8,228	29 Years		10
86,396	29 Years		11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
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			45
			46
			47
			48

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Pole - Attachment	1,514,423	454	1,151,903	6,658,605	7,021,125
2	Rental Revenue					
3						
4	Deferred Right-of-Way Rental Rev.	231,000	454	21,000		210,000
5	AT&T 25 yr Lease					
6	(Amort. 1987-2011)					
7						
8	SCS - Early Retirement Plans	1,191,379	926	145,505	152,663	1,198,537
9						
10	Outside Directors' Pension Plan	147,889	131	30,636		117,253
11						
12	Deferred Directors' Compensation	1,539,982	930.2	108,000	427,354	1,859,336
13						
14	Deferred Employee Compensation	1,121,707	920	94,859	487,187	1,514,035
15						
16	Supplemental Pensions	3,432,250	926	492,531	703,340	3,643,059
17						
18	Medical Plan	844,258	926	9,629,941	9,586,115	800,432
19						
20	Accumulated Provision for Other	526,263	926		10,007	536,270
21	Post Employment Benefits					
22						
23	Environmental Reserve	7,656,610	182	1,671,715	1,195,255	7,180,150
24						
25	Deferred Interest Revenue	122,071	416	2,211,008	2,126,248	37,311
26	on Merchandise Sales					
27						
28	ITC Deltacom - Fiber Optic Project	2,237,143	454	154,286		2,082,857
29						
30	Miscellaneous	577,340	Various	205,896,556	206,137,856	818,640
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	21,142,315		221,607,940	227,484,630	27,019,005

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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other	5,072,302	16	479,489
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	5,072,302	16	479,489
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	5,072,302	16	479,489
18	Classification of TOTAL			
19	Federal Income Tax	4,495,971	14	425,839
20	State Income Tax	576,331	2	53,650
21	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
						4,592,829	5
							6
							7
						4,592,829	8
							9
							10
							11
							12
							13
							14
							15
							16
						4,592,829	17
							18
						4,070,146	19
						522,683	20
							21

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, <u>2001</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
 2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	184,533,641	10,682,654	16,927,107
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	184,533,641	10,682,654	16,927,107
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	184,533,641	10,682,654	16,927,107
10	Classification of TOTAL			
11	Federal Income Tax	159,888,200	9,190,757	14,914,381
12	State Income Tax	24,645,441	1,491,897	2,012,726
13	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
7,491,598	4,988,234			182 / 254	5,941,601	186,734,153	2
							3
							4
7,491,598	4,988,234				5,941,601	186,734,153	5
							6
							7
							8
7,491,598	4,988,234				5,941,601	186,734,153	9
							10
6,541,691	4,324,014				5,411,914	161,794,167	11
949,907	664,220				529,687	24,939,986	12
							13

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Accrued Vacation	284,282		
4	Pension Accrual	7,226,494	2,135,831	
5	Accounts Receivable	135,231		
6	Loss on Reacquired Debt	6,725,964		545,886
7	Other	7,097,069	10,901,826	579,788
8				
9	TOTAL Electric (Total of lines 3 thru 8)	21,469,040	13,037,657	1,125,674
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	21,469,040	13,037,657	1,125,674
20	Classification of TOTAL			
21	Federal Income Tax	18,614,048	11,267,112	972,804
22	State Income Tax	2,854,992	1,770,545	152,870
23	Local Income Tax			

NOTES

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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
70,305						354,587	3
	3,808					9,358,517	4
						135,231	5
						6,180,078	6
	11,307	Various	1,084,286	Various	2,374,086	18,697,600	7
							8
70,305	15,115		1,084,286		2,374,086	34,726,013	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
70,305	15,115		1,084,286		2,374,086	34,726,013	19
							20
60,757	14,598		931,604		1,930,351	29,953,262	21
9,548	517		152,682		443,735	4,772,751	22
							23

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
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FOOTNOTE DATA

Schedule Page: 276 Line No.: 7 Column: b

	Balance at Beg. of Year	Balance at End of Year
Reg. Asset Flowthrough Other Property	\$6,157,717	\$ 6,467,600
Fuel Adjustment Clause	(529,647)	10,256,626
Air Products Contract	250,849	0
Wilsonville	61,961	0
Clean Air Compliance	13,471	0
Gulf PPP	124,051	0
Third Floor Interest	878,845	660,066
Railcar Lease	(393,339)	0
Medical Insurance Claims	(241,342)	0
SCS Costs	(154,475)	(11,307)
Purchased Power Capacity Clause	499,787	499,787
Energy Conservation Clause	188,444	351,225
Deferred Revenue	(57,089)	0
Deferred Compensation Others	108,362	0
Post Retirement Benefits (Nonreg)	(36,744)	0
Environmental Clean-up	70,793	70,793
Post Retirement Life	85,713	0
Retro Active Overtime Adj.	9,542	0
FICA Tax 481	104,654	156,981
Section 461 (h) Nondeductible	(40,492)	0
UPS Transmission True-up	(222,558)	190,791
FICA on PPP Accrual	245,755	0
IRS Audit Spare Parts	(64,310)	0
Emission Allowances	13,965	13,965
Severance Pay Plan	(10,537)	155,088
IRS 93-95 Audit Settlement	184,582	0
SCES Energy Finance Program	(19,360)	0
ITC Delta Comm	(131,529)	0
Accounts Receivable Section 475	0	(135,231)
Mark to Market Gains and Losses	0	21,216
TOTAL	\$7,097,069	\$18,697,600

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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OTHER REGULATORY LIABILITIES (Account 254)

- Reporting below the particulars (Details) called for concerning other regulatory liabilities which are created through the rate-making actions of regulatory agencies (and not includable in other amounts)
- For regulatory Liabilities being amortized show period of amortization in column (a).
- Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is Less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	DEBITS		Credits (d)	Balance at End of Year (e)
		Account Credited (b)	Amount (c)		
1	Excess Deferred Taxes - Property	190,282	49,965,764	41,096,154	14,066,095
2	Investment Tax Credit	190	7,107,487	6,015,591	14,227,261
3					
4	Deferred Gains on SO2 Allowances				
5	2000 SO2 Allowance (Amortized to Fuel Expense on	411	32,205	32,205	
6	a straight-line basis over time beginning 2000)				
7	2001 SO2 Allowance (Amortized to Fuel Expense on	411	284,566	155,746	
8	a straight-line basis, over time beginning 2001)				
9	2002 SO2 Allowance (Amortized to Fuel Expense on				102,306
10	a straight-line basis over time beginning 2002)				
11	2003 SO2 Allowance (Amortized to Fuel Expense on				64,255
12	a straight-line basis, over time beginning 2003)				
13	2004 SO2 Allowance (Amortized to Fuel Expense on				92,349
14	a straight-line basis, over time beginning 2004)				
15	2005 SO2 Allowance (Amortized to Fuel Expense on				98,461
16	a straight-line basis, over time beginning 2005)				
17	2006 SO2 Allowance (Amortized to Fuel Expense on				162,443
18	straight-line basis, over time beginning 2006)				
19	2007 SO2 Allowance (Amortized to Fuel Expense on				60,803
20	straight-line basis, over time beginning 2007)				
21	2008 SO2 Allowance (Amortized to Fuel Expense on	411	26,075	124,723	98,648
22	straight-line basis, over time beginning 2008)				
23					
24	Recovery Clauses:				
25	Purchased Power Capacity Clause Over Recovered	456	5,099,636	5,241,955	1,036,739
26	Environmental Compliance Cost Over Recovered	456	2,516,974	1,582,645	1,519,017
27	Fuel Clause Over Recovered	456	2,255,189		
28					
29	Plant Daniel Railcar Leases:				
30	Deferred Credit Railcar (22yr Lease period	501	33,936		568,295
31	beginning 1989)				
32	PTB Railcar RNT (22yr Lease period	234	133,324		1,215,366
33	beginning 1989)				
34					
35					
36					
37					
38					
39					
40					
41	TOTAL		67,455,156	54,249,019	33,312,038

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	300,926,368	308,727,658
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	180,081,951	181,583,963
5	Large (or Ind.) (See Instr. 4)	76,720,837	76,539,120
6	(444) Public Street and Highway Lighting	2,389,696	2,217,074
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	9,152	29,995
10	TOTAL Sales to Ultimate Consumers	560,128,004	569,097,810
11	(447) Sales for Resale	109,507,879	133,885,187
12	TOTAL Sales of Electricity	669,635,883	702,982,997
13	(Less) (449.1) Provision for Rate Refunds	1,503,661	6,935,404
14	TOTAL Revenues Net of Prov. for Refunds	668,132,222	696,047,593
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	21,289,127	21,454,199
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	4,466,190	5,323,250
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	31,315,513	-8,506,213
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	57,070,830	18,271,236
27	TOTAL Electric Operating Revenues	725,203,052	714,318,829

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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ELECTRIC OPERATING REVENUES (Account 400)

4. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
5. See pages 108-109, Important Changes During Year, for important new territory added and important rate increase or decreases.
6. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
4,716,404	4,790,038	325,343	319,506	2
				3
3,417,428	3,379,449	48,481	47,584	4
2,018,206	1,924,749	277	270	5
21,015	18,100	458	378	6
				7
				8
192	629			9
10,173,245	10,112,965	374,559	367,738	10
3,056,095	3,622,012	2	2	11
13,229,340	13,734,977	374,561	367,740	12
				13
13,229,340	13,734,977	374,561	367,740	14

Line 12, column (b) includes \$ 51,720 of unbilled revenues.
 Line 12, column (d) includes -12,635 MWH relating to unbilled revenues

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Sales					
2	RS	4,683,698	297,041,763	321,786	14,555	0.0634
3	RST	255	14,510	14	18,214	0.0569
4	RSVP	29,326	1,767,176	1,625	18,047	0.0603
5	OS-Part II(unmetered)	21,046	2,577,635	1,918	10,973	0.1225
6	Unbilled	-17,921	-474,716			0.0265
7	TOTAL Residential	4,716,404	300,926,368	325,343	14,497	0.0638
8						
9	Commercial and Industrial Sales					
10	Small (Commercial):					
11	GS	256,269	21,946,422	26,586	9,639	0.0856
12	GSD	2,190,361	113,300,552	14,196	154,294	0.0517
13	GST	10	763	1	10,000	0.0763
14	GSDT	27,379	1,502,860	138	198,399	0.0549
15	LP	361,970	16,582,075	119	3,041,765	0.0458
16	LPT	427,702	17,192,468	74	5,779,757	0.0402
17	SBS - COG1					
18	OS - Part II (unmetered)	43,596	4,389,128	2,338	18,647	0.1007
19	OS - Part II Billboard (unmeter)	5,845	264,927	1,003	5,828	0.0453
20	OS - Part III (unmetered)	28,157	1,642,472	3,817	7,377	0.0583
21	OS - Part IV (unmetered)	3,760	240,108	207	18,164	0.0639
22	RTP	51,954	1,801,895	2	25,977,000	0.0347
23	Unbilled	20,425	1,218,281			0.0596
24	TOTAL Commercial	3,417,428	180,081,951	48,481	70,490	0.0527
25						
26	Industrial Sales					
27	Large (Industrial):					
28	GS	-95	-5,202	16	-5,938	0.0548
29	GSD	59,656	3,095,436	168	355,095	0.0519
30	GSDT	4,914	218,737	4	1,228,500	0.0445
31	LP	181,450	8,534,437	37	4,904,054	0.0470
32	LPT	971,525	39,169,642	32	30,360,156	0.0403
33	PXT	15,558	569,555	1	15,558,000	0.0366
34	SBS1 - PE	86,925	3,111,709	1	86,925,000	0.0358
35	SBS1 - B TRAN	79	41,024	1	79,000	0.5193
36	OS - Part II (unmetered)	466	45,615	8	58,250	0.0979
37	OS - Part III	4	251	2	2,000	0.0628
38	RTP	378,398	13,023,003	5	75,679,600	0.0344
39	CSA	331,815	9,492,342	2	165,907,500	0.0286
40	Unbilled	-12,489	-575,712			0.0461
41	TOTAL Billed	10,183,230	559,960,151	374,559	27,187	0.0550
42	Total Unbilled Rev.(See Instr. 6)	-9,985	167,853	0	0	-0.0168
43	TOTAL	10,173,245	560,128,004	374,559	27,161	0.0550

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	TOTAL Industrial	2,018,206	76,720,837	277	7,285,942	0.0380
2						
3	Public Street and Highway Lght.	21,015	2,389,696	458	45,884	0.1137
4	TOTAL Public Street & Hwy. Lght.	21,015	2,389,696	458	45,884	0.1137
5						
6	Interdepartmental Sales	192	9,152			0.0477
7	TOTAL Interdepartmental Sales	192	9,152			0.0477
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
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27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	10,183,230	559,960,151	374,559	27,187	0.0550
42	Total Unbilled Rev.(See Instr. 6)	-9,985	167,853	0	0	-0.0168
43	TOTAL	10,173,245	560,128,004	374,559	27,161	0.0550

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
FOOTNOTE DATA			

Schedule Page: 304 Line No.: 41 Column: c

SALES OF ELECTRICITY BY RATE SCHEDULE (CONTINUED)
ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT AND INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:

RESIDENTIAL SALES

RS	\$ 86,273,719
RST	1,444
RSVP	3,147
OS - PART II	540,188
OS - PART III	380,507
TOTAL	<u>\$ 87,199,005</u>

COMMERCIAL AND INDUSTRIAL SALES

Small (Commercial)

GS	\$ 4,720,466
GSD	40,346,456
GST	172
GSDT	500,233
LP	6,464,787
LPT	7,542,410
SS	0
OS - PART II	893,899
OS - PART III	518,656
OS - PART IV	69,263
RTP	909,709
TOTAL	<u>\$ 61,966,051</u>

Large (Industrial)

GSD	\$ 1,097,129
GSDT	89,616
LP	3,240,692
LPT	17,209,251
PXT	265,906
SBS - TRAN	1,379
SBS - PE	1,378,629
OS - PART II	8,420
OS - PART III	77
RTP	6,625,753
CISR/CSA	5,810,076
TOTAL	<u>\$ 35,726,928</u>

PUBLIC STREET AND HIGHWAY LIGHTING

OS - I	\$ 379,950
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SALES FOR RESALE

RE	\$ 0
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INTERDEPARTMENTAL SALES

	\$ 3,534
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UNBILLED FUEL CLAUSE REVENUE

	\$ 1,090,192
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TOTAL FUEL CLAUSE REVENUE **\$186,365,660**

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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Blountstown	RQ	SVC MKT	6.5	6.99	6.5
2	Florida Public Utilities	RQ	SVC MKT	55.1	57.8	55.1
3						
4	Alabama Electric Cooperative, Inc.	OS	GULF 82	N/A	N/A	N/A
5	Allegheny Power System	OS	N/A	N/A	N/A	N/A
6	Ameren Company	OS	N/A	N/A	N/A	N/A
7	American Electric Power	OS	N/A	N/A	N/A	N/A
8	Aquila Power Corporation	OS	N/A	N/A	N/A	N/A
9	Calpine Power Services Company	OS	N/A	N/A	N/A	N/A
10	Cargill Alliant, LLC	OS	N/A	N/A	N/A	N/A
11	Carolina Power & Light Company	OS	N/A	N/A	N/A	N/A
12	Cinergy Services, Inc.	OS	N/A	N/A	N/A	N/A
13	City of Seneca	LF	N/A	2.2	N/A	N/A
14	City of Tallahassee	OS	SCS 73	N/A	N/A	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
38,236	609,739	994,142		1,603,881	1
309,734	4,603,341	6,194,686		10,798,027	2
					3
16,969		444,129		444,129	4
1,538		67,909		67,909	5
127		5,661		5,661	6
54,981		2,776,666		2,776,666	7
18,510		982,255		982,255	8
359		7,119		7,119	9
14,679		573,870		573,870	10
1,020		42,493		42,493	11
2,294		86,650		86,650	12
13,073	102,459	246,567		349,026	13
536		24,752		24,752	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CMS Marketing, Services & Trading	OS	N/A	N/A	N/A	N/A
2	Constellation Power Source, Inc.	OS	N/A	N/A	N/A	N/A
3	Coral Power, LLC	OS	N/A	N/A	N/A	N/A
4	Duke Energy Trading & Marketing	OS	N/A	N/A	N/A	N/A
5	Duke Power Company	OS	N/A	N/A	N/A	N/A
6	DYNEGY Power Marketing	OS	N/A	N/A	N/A	N/A
7	East Kentucky Power Cooperative, Inc.	OS	N/A	7.2	N/A	N/A
8	El Paso Energy Marketing, Inc.	OS	N/A	N/A	N/A	N/A
9	Enron Power Marketing, Inc.	OS	N/A	N/A	N/A	N/A
10	Entergy Koch Trading	OS	N/A	N/A	N/A	N/A
11	Entergy Power, Inc.	OS	N/A	N/A	N/A	N/A
12	Florida Power Corporation	OS	SCS 66	56.0	N/A	N/A
13	Florida Power Corporation	OS	N/A	N/A	N/A	N/A
14	Florida Power & Light Company	OS	SCS 67	126.0	N/A	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

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4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
106		3,862		3,862	1
3,156		94,445		94,445	2
4,246		372,162		372,162	3
4,613		176,994		176,994	4
1,030		47,785		47,785	5
47,982		2,211,870		2,211,870	6
	34,312			34,312	7
17,097		1,513,925		1,513,925	8
58,778		3,250,223	8,122	3,258,345	9
4,292		159,400		159,400	10
22,180		861,923		861,923	11
302,276	5,192,931	6,572,701		11,765,632	12
1,408		60,868		60,868	13
803,347	11,682,785	17,323,296	23,666	29,029,747	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

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SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Florida Power & Light Company	OS	N/A	N/A	N/A	N/A
2	Jacksonville Electric Authority	OS	SCS 68	28.0	N/A	N/A
3	Koch Power Services, Inc.	OS	N/A	N/A	N/A	N/A
4	Louisville Gas & Electric Company	OS	N/A	N/A	N/A	N/A
5	LG&E Power Marketing, Inc.	OS	N/A	N/A	N/A	N/A
6	Mirant Corporation	OS	N/A	N/A	N/A	N/A
7	Montenay Bay, LLC	OS	GULF 84	N/A	N/A	N/A
8	Morgan Stanley Capital Group, Inc.	OS	N/A	N/A	N/A	N/A
9	NIPSCO Energy Services, Inc.	OS	N/A	N/A	N/A	N/A
10	NRG Power Marketing	OS	N/A	N/A	N/A	N/A
11	Oklahoma Gas & Electric	OS	N/A	N/A	N/A	N/A
12	ONEOK Power Marketing	OS	N/A	N/A	N/A	N/A
13	Oglethorpe Power Corporation	OS	N/A	N/A	N/A	N/A
14	Orlando Utilities Commission	OS	N/A	N/A	N/A	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
1,622		56,976		56,976	1
170,934	2,596,467	3,682,528	7,318	6,286,313	2
1,341		120,258		120,258	3
331		14,475		14,475	4
11,684		405,802		405,802	5
5,121		137,616		137,616	6
3,182		112,876		112,876	7
14,839		415,224		415,224	8
423		14,175		14,175	9
4,618		374,935		374,935	10
19		892		892	11
363		7,738		7,738	12
11,061		406,378	12,955	419,333	13
78		3,388		3,388	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PECO Energy Company	OS	N/A	N/A	N/A	N/A
2	PG&E Energy Trading, LP	OS	N/A	N/A	N/A	N/A
3	Public Service E & G Energy Resource	OS	N/A	N/A	N/A	N/A
4	Reliant Energy Services, Inc.	OS	N/A	N/A	N/A	N/A
5	Southeastern Power Administration	OS	N/A	N/A	N/A	N/A
6	SEMPRA Energy Trading Corp.	OS	N/A	N/A	N/A	N/A
7	South Carolina Electric & Gas Company	OS	N/A	N/A	N/A	N/A
8	South Carolina Public Service Authority	OS	N/A	N/A	N/A	N/A
9	Southern Company Power Pool	OS	N/A	N/A	N/A	N/A
10	The Electric Authority	OS	N/A	N/A	N/A	N/A
11	Tampa Electric Company	OS	N/A	N/A	N/A	N/A
12	Tennessee Valley Authority	OS	N/A	N/A	N/A	N/A
13	Tenaska Power Services Co.	OS	N/A	N/A	N/A	N/A
14	TXU Energy Trading Company	OS	N/A	N/A	N/A	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
647		34,814		34,814	1
1,609		88,930		88,930	2
2,417		57,856		57,856	3
5,351		451,252		451,252	4
545		10,491		10,491	5
4,682		186,098		186,098	6
16,231		770,240	111,898	882,138	7
2,626		165,119	103,100	268,219	8
962,892	114,014	27,159,993		27,274,007	9
19,495		885,809		885,809	10
69		6,410		6,410	11
17,719		663,223		663,223	12
1,678		106,757		106,757	13
369		13,094		13,094	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Virginia Electric and Power Company	OS	N/A	N/A	N/A	N/A
2	Western Resources, Inc.	OS	N/A	N/A	N/A	N/A
3	Williams Energy Services Company	OS	N/A	N/A	N/A	N/A
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
7,299		321,833		321,833	1
3,163		326,740		326,740	2
41,120		2,206,499		2,206,499	3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
347,970	5,213,080	7,188,828	0	12,401,908	
2,708,125	19,722,968	77,115,944	267,059	97,105,971	
3,056,095	24,936,048	84,304,772	267,059	109,507,879	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
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FOOTNOTE DATA

Schedule Page: 310 Line No.: 1 Column: c

Market-based sales of capacity and/or energy under Southern Company's Market Based Rate Power Sales Tariff, FERC Electric Tariff, Original Volume No. 4.

Schedule Page: 310 Line No.: 2 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 5 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 6 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 7 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 8 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 9 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 10 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 11 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 12 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 13 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 1 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 2 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 3 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 4 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 5 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 6 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 7 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 8 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 9 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 10 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 11 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 13 Column: c

See footnote Page 310 Line 1 Column c

FERC FORM NO. 1 (ED. 12-87)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
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FOOTNOTE DATA

Schedule Page: 310.2 Line No.: 1 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 3 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 4 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 5 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 6 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 7 Column: a

Formerly Bay Resource Management, Inc.

Schedule Page: 310.2 Line No.: 8 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 9 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 10 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 11 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 12 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 13 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 14 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 1 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 2 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 3 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 4 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 5 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 6 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 7 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 8 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 9 Column: a

Gulf Power Company is an operating company of The Southern Company.

Schedule Page: 310.3 Line No.: 10 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 11 Column: c

See footnote Page 310 Line 1 Column c

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
FOOTNOTE DATA			

Schedule Page: 310.3 Line No.: 12 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 13 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 14 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.4 Line No.: 1 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.4 Line No.: 2 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.4 Line No.: 3 Column: c

See footnote Page 310 Line 1 Column c

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	6,653,795	6,161,177
5	(501) Fuel	198,973,900	213,029,282
6	(502) Steam Expenses	4,173,430	5,163,327
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	3,570,389	-3,500,085
10	(506) Miscellaneous Steam Power Expenses	10,498,899	11,172,675
11	(507) Rents		123
12	(509) Allowances	29,218	45,137
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	223,899,631	239,071,806
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	5,482,215	5,087,123
16	(511) Maintenance of Structures	3,733,182	3,262,531
17	(512) Maintenance of Boiler Plant	22,837,055	20,108,775
18	(513) Maintenance of Electric Plant	6,085,971	8,081,887
19	(514) Maintenance of Miscellaneous Steam Plant	2,437,741	2,086,818
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	40,576,164	38,627,134
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	264,475,795	277,698,940
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering			
54	(542) Maintenance of Structures			
55	(543) Maintenance of Reservoirs, Dams, and Waterways			
56	(544) Maintenance of Electric Plant			
57	(545) Maintenance of Miscellaneous Hydraulic Plant			
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)			
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)			
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	37,924		94,494
63	(547) Fuel	1,658,668		2,714,376
64	(548) Generation Expenses	15,531		18,546
65	(549) Miscellaneous Other Power Generation Expenses	5,772		424
66	(550) Rents			
67	TOTAL Operation (Enter Total of lines 62 thru 66)	1,717,895		2,827,840
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	52,739		16,949
70	(552) Maintenance of Structures	1,000		1,053
71	(553) Maintenance of Generating and Electric Plant	470,660		511,631
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	3,731		5,996
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	528,130		535,629
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	2,246,025		3,363,469
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	106,245,305		82,490,309
77	(556) System Control and Load Dispatching	955,413		910,022
78	(557) Other Expenses	1,563,709		1,136,937
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	108,764,427		84,537,268
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	375,486,247		365,599,677
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	1,040,055		1,024,817
84	(561) Load Dispatching	2,174,108		2,211,074
85	(562) Station Expenses	100,510		72,138
86	(563) Overhead Lines Expenses	255,692		211,695
87	(564) Underground Lines Expenses			7,837
88	(565) Transmission of Electricity by Others	593,147		641,899
89	(566) Miscellaneous Transmission Expenses	382,505		403,590
90	(567) Rents	1,165,260		1,163,330
91	TOTAL Operation (Enter Total of lines 83 thru 90)	5,711,277		5,736,380
92	Maintenance			
93	(568) Maintenance Supervision and Engineering	302,682		263,000
94	(569) Maintenance of Structures	95,581		32,726
95	(570) Maintenance of Station Equipment	912,762		475,327
96	(571) Maintenance of Overhead Lines	1,708,327		713,551
97	(572) Maintenance of Underground Lines			
98	(573) Maintenance of Miscellaneous Transmission Plant	59,007		85,039
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	3,078,359		1,569,643
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	8,789,636		7,306,023
101	3. DISTRIBUTION EXPENSES			
102	Operation			
103	(580) Operation Supervision and Engineering	4,655,803		4,408,762

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
104	3. DISTRIBUTION Expenses (Continued)		
105	(581) Load Dispatching	759,384	503,890
106	(582) Station Expenses	258,861	255,434
107	(583) Overhead Line Expenses	1,382,428	1,205,108
108	(584) Underground Line Expenses	865,250	693,325
109	(585) Street Lighting and Signal System Expenses	629,689	626,483
110	(586) Meter Expenses	1,772,398	1,653,783
111	(587) Customer Installations Expenses	723,982	725,964
112	(588) Miscellaneous Expenses	1,267,319	1,569,981
113	(589) Rents	35,664	50,103
114	TOTAL Operation (Enter Total of lines 103 thru 113)	12,350,778	11,692,833
115	Maintenance		
116	(590) Maintenance Supervision and Engineering	2,389,840	2,141,327
117	(591) Maintenance of Structures	1,131,354	1,237,101
118	(592) Maintenance of Station Equipment	985,377	817,256
119	(593) Maintenance of Overhead Lines	7,180,994	6,942,860
120	(594) Maintenance of Underground Lines	2,325,723	2,047,282
121	(595) Maintenance of Line Transformers	690,226	738,347
122	(596) Maintenance of Street Lighting and Signal Systems	493,305	340,920
123	(597) Maintenance of Meters	119,619	106,041
124	(598) Maintenance of Miscellaneous Distribution Plant	228,451	159,327
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	15,544,889	14,530,461
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	27,895,667	26,223,294
127	4. CUSTOMER ACCOUNTS EXPENSES		
128	Operation		
129	(901) Supervision	357,412	376,484
130	(902) Meter Reading Expenses	1,717,595	1,635,740
131	(903) Customer Records and Collection Expenses	11,505,964	11,234,072
132	(904) Uncollectible Accounts	2,281,629	1,408,713
133	(905) Miscellaneous Customer Accounts Expenses	830,714	707,446
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	16,693,314	15,362,455
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
136	Operation		
137	(907) Supervision	2,167,333	2,266,358
138	(908) Customer Assistance Expenses	9,621,166	9,639,225
139	(909) Informational and Instructional Expenses	1,090,228	995,843
140	(910) Miscellaneous Customer Service and Informational Expenses	168,769	147,210
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)	13,047,496	13,048,636
142	6. SALES EXPENSES		
143	Operation		
144	(911) Supervision		
145	(912) Demonstrating and Selling Expenses	984,980	973,472
146	(913) Advertising Expenses		
147	(916) Miscellaneous Sales Expenses		
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	984,980	973,472
149	7. ADMINISTRATIVE AND GENERAL EXPENSES		
150	Operation		
151	(920) Administrative and General Salaries	10,036,713	10,134,281
152	(921) Office Supplies and Expenses	2,855,271	2,951,428
153	(Less) (922) Administrative Expenses Transferred-Credit	310,183	297,928

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)		
155	(923) Outside Services Employed	11,987,974	12,528,663
156	(924) Property Insurance	5,161,284	3,965,129
157	(925) Injuries and Damages	1,658,092	2,213,302
158	(926) Employee Pensions and Benefits	6,660,849	6,443,364
159	(927) Franchise Requirements		
160	(928) Regulatory Commission Expenses	714,648	794,888
161	(929) (Less) Duplicate Charges-Cr.	2,040,560	897,439
162	(930.1) General Advertising Expenses	427,199	226,406
163	(930.2) Miscellaneous General Expenses	3,777,819	3,784,310
164	(931) Rents	173,194	281,606
165	TOTAL Operation (Enter Total of lines 151 thru 164)	41,102,300	42,128,010
166	Maintenance		
167	(935) Maintenance of General Plant	465,425	1,018,576
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	41,567,725	43,146,586
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	484,465,065	471,660,143

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special

construction employees in a footnote.

3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2001
2. Total Regular Full-Time Employees	1,286
3. Total Part-Time and Temporary Employees	23
4. Total Employees	1,309

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
FOOTNOTE DATA			

Schedule Page: 323 **Line No.:** 4 **Column:** Tot Emp

SCS Employees On-Site not included in total.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities:					
2	Southern Company Power Pool	OS	SCS 65	N/A	N/A	N/A
3	Non-Associated Utilities:					
4	Alabama Electric Cooperative, Inc.	OS	GULF 82	N/A	N/A	N/A
5	American Electric Power	OS	N/A	N/A	N/A	N/A
6	Carolina Power & Light Company	OS	N/A	N/A	N/A	N/A
7	City of Tallahassee	OS	SCS 62	N/A	N/A	N/A
8	Duke Power Company	OS	SCS 77	N/A	N/A	N/A
9	East Kentucky Power Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
10	Entergy Services, Inc.	IF	N/A	143.0	N/A	N/A
11	Florida Power Corporation	OS	SCS 70	N/A	N/A	N/A
12	Florida Power & Light Company	OS	SCS 47	N/A	N/A	N/A
13	Louisville Gas & Electric Company	OS	N/A	N/A	N/A	N/A
14	Northern Indiana Public Service Co.	OS	N/A	N/A	N/A	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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PURCHASED POWER (Account 555) (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
1,570,221			2,634,300	38,040,786		40,675,086	2
							3
10,048				176,271		176,271	4
60,475				3,011,192		3,011,192	5
8,813				384,130		384,130	6
230				4,070		4,070	7
68,706				6,485,736		6,485,736	8
51				1,226		1,226	9
39,492			3,088,800	1,561,448		4,650,248	10
2,063				90,035		90,035	11
2,828				150,788		150,788	12
7,215				245,880		245,880	13
649				19,780	-1,619	18,161	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Oglethorpe Power Corporation	OS	GPCo 828	N/A	N/A	N/A
2	Orlando Utilities Commission	OS	N/A	N/A	N/A	N/A
3	PECO Energy Company	OS	SCS 87	N/A	N/A	N/A
4	South Carolina Electric & Gas Company	OS	SCS 30	N/A	N/A	N/A
5	South Mississippi Electric Power Assn.	OS	SCS 108	N/A	N/A	N/A
6	Tennessee Valley Authority	OS	SCS 33	N/A	N/A	N/A
7	Utilicorp United Inc.	OS	N/A	N/A	N/A	N/A
8	Virginia Electric and Power Company	OS	N/A	N/A	N/A	N/A
9	Non-Associated Companies:					
10	Montenay Bay, LLC	OS	GULF 84	N/A	N/A	N/A
11	Champion International Corporation	OS	N/A	N/A	N/A	N/A
12	Solutia, Inc.	LU	N/A	19.0	N/A	N/A
13	West Georgia Generating Company	IF	N/A	150.0	N/A	N/A
14						

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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

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4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
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	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
482				5,842		5,842	1
1,109				88,673		88,673	2
13,057				1,074,521	-4,529	1,069,992	3
41,312				4,137,979	2,231	4,140,210	4
2,895				64,549		64,549	5
146,032				7,691,033		7,691,033	6
69				1,667		1,667	7
13,551				1,364,832		1,364,832	8
							9
4,620				51,055		51,055	10
472				12,835		12,835	11
113,492			746,424	3,377,180		4,123,604	12
82,213			9,488,412	4,555,802		14,044,214	13
							14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Power Marketers:					
2	Associated Electric Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
3	Allegheny Power System	OS	N/A	N/A	N/A	N/A
4	Ameren Company	OS	N/A	N/A	N/A	N/A
5	Aquila Power Corporation	OS	N/A	N/A	N/A	N/A
6	BP Energy Company	OS	N/A	N/A	N/A	N/A
7	Calpine Power Services Company	OS	N/A	N/A	N/A	N/A
8	Cargill Alliant, LLC	OS	N/A	N/A	N/A	N/A
9	Central Louisiana Electric Company	OS	N/A	N/A	N/A	N/A
10	Cinergy Services, Inc.	OS	N/A	N/A	N/A	N/A
11	Constellation Power Source, Inc.	OS	N/A	N/A	N/A	N/A
12	Coral Power, LLC	OS	N/A	N/A	N/A	N/A
13	Duke Energy Trading & Marketing	OS	N/A	N/A	N/A	N/A
14	DTE Energy Trading	OS	N/A	N/A	N/A	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
271				22,727		22,727	2
966				35,760		35,760	3
727				30,236		30,236	4
15,893				1,121,452		1,121,452	5
2,596				247,250	-44,675	202,575	6
4				120		120	7
16,063				795,375		795,375	8
114				6,296		6,296	9
7,187				657,632		657,632	10
5,456				159,935		159,935	11
9,186				346,273		346,273	12
4,600				183,732		183,732	13
59				1,214		1,214	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	DYNEGY Power Marketing	OS	N/A	N/A	N/A	N/A
2	El Paso Energy Marketing, Inc.	OS	N/A	N/A	N/A	N/A
3	Enron Power Marketing, Inc.	OS	SCS 80	N/A	N/A	N/A
4	Entergy Power Marketing Corporation	OS	N/A	N/A	N/A	N/A
5	Entergy Koch Trading	OS	N/A	N/A	N/A	N/A
6	Koch Power Services, Inc.	OS	SCS 82	N/A	N/A	N/A
7	LG&E Power Marketing, Inc.	OS	SCS 84	N/A	N/A	N/A
8	Merrill Lynch Capital Services	OS	N/A	N/A	N/A	N/A
9	Mirant Corporation	OS	N/A	N/A	N/A	N/A
10	Morgan Stanley Capital Group, Inc.	OS	N/A	N/A	N/A	N/A
11	NRG Power Marketing	OS	N/A	N/A	N/A	N/A
12	PG&E Energy Trading, LP	OS	N/A	N/A	N/A	N/A
13	Rainbow Energy Marketing Corporation	OS	N/A	N/A	N/A	N/A
14	Reliant Energy Services, Inc.	OS	N/A	N/A	N/A	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
47,602				4,582,347		4,582,347	1
16,632				754,127	-20,130	733,997	2
65,912				3,138,798	706	3,139,504	3
1,333				54,202		54,202	4
10,825				344,141	-4,934	339,207	5
337				36,329		36,329	6
520				12,087		12,087	7
2,596				277,909		277,909	8
9,272				236,174	-16,369	219,805	9
7,610				161,536		161,536	10
2,061				76,601		76,601	11
2,123				59,228	-1,165	58,063	12
471				42,488		42,488	13
8,895				606,993		606,993	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	SEMPRA Energy Trading Corp.	OS	N/A	N/A	N/A	N/A
2	The Electric Authority	OS	N/A	N/A	N/A	N/A
3	Tenaska Power Services Company	OS	N/A	N/A	N/A	N/A
4	TXU Energy Trading Company	OS	N/A	N/A	N/A	N/A
5	Western Resources, Inc.	OS	N/A	N/A	N/A	N/A
6	Williams Energy Services Company	OS	N/A	N/A	N/A	N/A
7						
8	Tie Line Adjustment	OS	N/A	N/A	N/A	N/A
9						
10	Loop Interchange		N/A	N/A	N/A	N/A
11						
12						
13						
14						
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
5,659				131,575	-6,278	125,297	1
7,245				272,426		272,426	2
4,982				188,550		188,550	3
518				18,108		18,108	4
14,765				1,450,970	-2,590	1,448,380	5
30,829				1,738,174	-1,354	1,736,820	6
							7
670							8
							9
-16,737							10
							11
							12
							13
							14
2,477,337			15,957,936	90,388,075	-100,706	106,245,305	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
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FOOTNOTE DATA

Schedule Page: 326 Line No.: 2 Column: a

Gulf Power Company is affiliated with The Southern Company as one of its operating companies.

Schedule Page: 326 Line No.: 2 Column: d

Demand charges are not directly determined using company CP or NCP demands. Megawatt billing amounts result from a reserve sharing methodology that is on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 5 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 6 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 9 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 10 Column: c

Market-based purchases of firm capacity and energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 13 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 14 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.1 Line No.: 2 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.1 Line No.: 7 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.1 Line No.: 8 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.1 Line No.: 10 Column: a

Formerly Bay Resource Management, Inc.

Schedule Page: 326.1 Line No.: 11 Column: c

Gulf Power Company purchases as-available energy from this customer in accordance with Florida Public Service Commission Rule No. 25-17.0825.

Schedule Page: 326.1 Line No.: 12 Column: c

Gulf Power Company purchases firm capacity and energy from this Qualifying Facility in accordance with Florida Public Service Commission Rule No. 25-17.0832. Capacity purchases began June 1, 1996 and will end June 1, 2005.

Schedule Page: 326.1 Line No.: 13 Column: c

Market-based purchases of firm capacity and energy from company that has application on file with the Federal Energy Regulatory Commission. Capacity purchases began June 1, 2000 and will end June 1, 2002.

Schedule Page: 326.2 Line No.: 1 Column: a

Unless indicated by FERC Rate Schedule Number, these are market-based purchases of non-firm energy from power marketing companies that have applications on file with the

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
FOOTNOTE DATA			

Federal Energy Regulatory Commission.

Schedule Page: 326.4 Line No.: 10 Column: a

Inadvertent or loop interchange amounts are settled "in-kind" as agreed upon by affected parties.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(Including transactions referred to as 'wheeling')

- Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
- In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
 LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Alabama Electric Cooperative, Inc.	Alabama Electric Cooperative	Alabama Electric Cooperative	OS
2	Montenay Bay, LLC	Montenay Bay, LLC	Florida Power Corporation	OS
3	City of Tallahassee	N/A	N/A	OS
4	Duke Power Company	N/A	N/A	OS
5	Entergy Services, Inc.	N/A	N/A	OS
6	Florida Power Corporation	N/A	N/A	OS
7	Florida Power & Light Company	N/A	N/A	OS
8	Jacksonville Electric Authority	N/A	N/A	OS
9	Municipal Electric Authority of Georgia	N/A	N/A	OS
10	Oglethorpe Power Corporation	N/A	N/A	OS
11	South Carolina Electric & Gas Company	N/A	N/A	OS
12	South Carolina Public Service Authority	N/A	N/A	OS
13	South Mississippi Electric Power Assn.	N/A	N/A	OS
14	Southeastern Power Administration	Southeastern Power Administration	Alabama Electric Cooperative	OS
15	Tennessee Valley Authority	N/A	N/A	OS
16	Miscellaneous	N/A	N/A	OS
17	Adjustment	N/A	N/A	
	TOTAL			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
N/A	Various	Various		375,300	375,189	1
Gulf 84	Bay Cnty Substation	Gulf/FPC Interconnect		82,166	77,546	2
N/A	N/A	N/A		179	14,160	3
N/A	N/A	N/A		127,155	1,472	4
N/A	N/A	N/A		85,816	17,822	5
N/A	N/A	N/A		4,905	86	6
N/A	N/A	N/A		11,685	11,737	7
N/A	N/A	N/A		2,341	3,500	8
N/A	N/A	N/A		4,607	5,486	9
N/A	N/A	N/A		1,201	233,785	10
N/A	N/A	N/A		31,123	3,875	11
N/A	N/A	N/A		8,148	23,791	12
N/A	N/A	N/A		201	169	13
N/A	Various	Various		12,035	11,650	14
N/A	N/A	N/A		126,489	14,586	15
N/A	N/A	N/A		92,426	154,647	16
N/A	N/A	N/A		-5,116		17
			0	960,661	949,501	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
578,403			578,403	1
229,498			229,498	2
	72,444		72,444	3
	7,693		7,693	4
	100,098		100,098	5
	463		463	6
	60,373		60,373	7
	17,584		17,584	8
	26,700		26,700	9
	1,192,485		1,192,485	10
	20,059		20,059	11
	117,729		117,729	12
	958		958	13
442,281			442,281	14
	76,755		76,755	15
	205,040		205,040	16
				17
1,250,182	1,898,381	0	3,148,563	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
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FOOTNOTE DATA

Schedule Page: 328 Line No.: 1 Column: c
Alabama Electric Cooperative is a generation and transmission cooperative that sells electricity to its affiliated distribution cooperatives, West Florida Electric Cooperative and Choctawhatchee Electric Cooperative, via the Southern electric system.
Schedule Page: 328 Line No.: 1 Column: e
Transactions governed by FERC Electric Tariff, Fourth Revised Volume No. 5.
Schedule Page: 328 Line No.: 1 Column: f
The Southern Company/Alabama Electric Cooperative Network Transmission Service Agreement contains the listing of interconnection and delivery point substations.
Schedule Page: 328 Line No.: 2 Column: a
Formerly Bay Resource Management, Inc.
Schedule Page: 328 Line No.: 3 Column: b
Energy received from and delivered to utilities and entities shown in Column a.
Schedule Page: 328 Line No.: 3 Column: c
Energy received from and delivered to utilities and entities shown in Column a.
Schedule Page: 328 Line No.: 3 Column: e
Transactions governed by FERC Electric Tariff, Fourth Volume No. 5.
Schedule Page: 328 Line No.: 4 Column: b
Energy received from and delivered to utilities and entities shown in Column a.
Schedule Page: 328 Line No.: 4 Column: c
Energy received from and delivered to utilities and entities shown in Column a.
Schedule Page: 328 Line No.: 4 Column: e
Transactions governed by FERC Electric Tariff, Fourth Volume No. 5.
Schedule Page: 328 Line No.: 5 Column: b
Energy received from and delivered to utilities and entities shown in Column a.
Schedule Page: 328 Line No.: 5 Column: c
Energy received from and delivered to utilities and entities shown in Column a.
Schedule Page: 328 Line No.: 5 Column: e
Transactions governed by FERC Electric Tariff, Fourth Volume No. 5.
Schedule Page: 328 Line No.: 6 Column: b
Energy received from and delivered to utilities and entities shown in Column a.
Schedule Page: 328 Line No.: 6 Column: c
Energy received from and delivered to utilities and entities shown in Column a.
Schedule Page: 328 Line No.: 6 Column: e
Transactions governed by FERC Electric Tariff, Fourth Volume No. 5.
Schedule Page: 328 Line No.: 7 Column: b
Energy received from and delivered to utilities and entities shown in Column a.
Schedule Page: 328 Line No.: 7 Column: c
Energy received from and delivered to utilities and entities shown in Column a.
Schedule Page: 328 Line No.: 7 Column: e
Transactions governed by FERC Electric Tariff, Fourth Volume No. 5.
Schedule Page: 328 Line No.: 8 Column: b
Energy received from and delivered to utilities and entities shown in Column a.
Schedule Page: 328 Line No.: 8 Column: c
Energy received from and delivered to utilities and entities shown in Column a.
Schedule Page: 328 Line No.: 8 Column: e
Transactions governed by FERC Electric Tariff, Fourth Volume No. 5.
Schedule Page: 328 Line No.: 9 Column: b

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
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FOOTNOTE DATA

Energy received from and delivered to utilities and entities shown in Column a.

Schedule Page: 328 Line No.: 9 Column: c

Energy received from and delivered to utilities and entities shown in Column a.

Schedule Page: 328 Line No.: 9 Column: e

Transactions governed by FERC Electric Tariff, Fourth Volume No. 5.

Schedule Page: 328 Line No.: 10 Column: b

Energy received from and delivered to utilities and entities shown in Column a.

Schedule Page: 328 Line No.: 10 Column: c

Energy received from and delivered to utilities and entities shown in Column a.

Schedule Page: 328 Line No.: 10 Column: e

Transactions governed by FERC Electric Tariff, Fourth Volume No. 5.

Schedule Page: 328 Line No.: 11 Column: b

Energy received from and delivered to utilities and entities shown in Column a.

Schedule Page: 328 Line No.: 11 Column: c

Energy received from and delivered to utilities and entities shown in Column a.

Schedule Page: 328 Line No.: 11 Column: e

Transactions governed by FERC Electric Tariff, Fourth Volume No. 5.

Schedule Page: 328 Line No.: 12 Column: b

Energy received from and delivered to utilities and entities shown in Column a.

Schedule Page: 328 Line No.: 12 Column: c

Energy received from and delivered to utilities and entities shown in Column a.

Schedule Page: 328 Line No.: 12 Column: e

Transactions governed by FERC Electric Tariff, Fourth Volume No. 5.

Schedule Page: 328 Line No.: 13 Column: b

Energy received from and delivered to utilities and entities shown in Column a.

Schedule Page: 328 Line No.: 13 Column: c

Energy received from and delivered to utilities and entities shown in Column a.

Schedule Page: 328 Line No.: 13 Column: e

Transactions governed by FERC Electric Tariff, Fourth Volume No. 5.

Schedule Page: 328 Line No.: 14 Column: c

The Southeastern Power Administration generates and sells electricity to its preference customers, West Florida Electric Cooperative and Choctawhatchee Electric Cooperative, via the Southern electric system.

Schedule Page: 328 Line No.: 14 Column: e

Transactions governed by FERC Electric Tariff, Fourth Volume No. 5.

Schedule Page: 328 Line No.: 14 Column: f

The Southern Company/Southeastern Power Administration Network Transmission Service Agreement contains the listing of interconnection and delivery point substations.

Schedule Page: 328 Line No.: 15 Column: b

Energy received from and delivered to utilities and entities shown in Column a.

Schedule Page: 328 Line No.: 15 Column: c

Energy received from and delivered to utilities and entities shown in Column a.

Schedule Page: 328 Line No.: 15 Column: e

Transactions governed by FERC Electric Tariff, Fourth Volume No. 5.

Schedule Page: 328 Line No.: 17 Column: i

Losses retained on Gulf Power Company's system that are included on Pages 326-327 of FERC Form-1.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

- Report all transmission, i.e., wheeling of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.
- In column (a) report each company or public authority that provide transmission service. Provide the full name of the company; abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider.
- Provide in column (a) subheadings and classify transmission service purchased from other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."
- Report in columns (b) and (c) the total Megawatt-hours received and delivered by the provider of the transmission service.
- In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (9) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") column (g). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last Line. Provide a total amount in columns (b) through (g) as the last Line. Energy provided by the respondent for the wheeler's transmission losses should be reported on the Electric Energy Account, Page 401. If the respondent received power from the wheeler, energy provided to account for Losses should be reported on Line 19. Transmission By Others Losses, on Page 401. Otherwise, Losses should be reported on line 27, Total Energy Losses, Page 401.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
		Magawatt-hours Received (b)	Magawatt-hours Delivered (c)	Demand Charges (\$) (d)	Energy Charges (\$) (e)	Other Charges (\$) (f)	Total Cost of Transmission (\$) (g)
1	Received power from:						
2	Duke Power Company					113	113
3	Dynegy Power Marketing					12	12
4	Entergy Services, Inc.			596,550		2,244	598,794
5	Florida Power Corp.					165	165
6	Louisville Gas & Elec.					721	721
7	South Carolina Elec&Gas					816	816
8	Western Resources, Inc.					1	1
9	Georgia Transmission					1,171	1,171
10	Tenaska Power Svcs. Co.					12,036	12,036
11	Tennessee Vally Auth.					4,214	4,214
12							
13	Delivered Power to:						
14	Alabama Elec. Coop.					-112	-112
15	Aquila Power Corp.					-332	-332
16	Cargill Alliant, LLC					-1,814	-1,814

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

- Report all transmission, i.e., wheeling of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.
- In column (a) report each company or public authority that provide transmission service. Provide the full name of the company; abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider.
- Provide in column (a) subheadings and classify transmission service purchased from other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."
- Report in columns (b) and (c) the total Megawatt-hours received and delivered by the provider of the transmission service.
- In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (g) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") column (g). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last Line. Provide a total amount in columns (b) through (g) as the last Line. Energy provided by the respondent for the wheeler's transmission losses should be reported on the Electric Energy Account, Page 401. If the respondent received power from the wheeler, energy provided to account for Losses should be reported on Line 19. Transmission By Others Losses, on Page 401. Otherwise, Losses should be reported on line 27, Total Energy Losses, Page 401.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
		Megawatt-hours Received (b)	Megawatt-hours Delivered (c)	Demand Charges (\$) (d)	Energy Charges (\$) (e)	Other Charges (\$) (f)	Total Cost of Transmission (\$) (g)
1	Constellation Power					-38	-38
2	Duke Energy Trad.&Mktg					-34	-34
3	Dynegy Power Marketing					-858	-858
4	El Paso Energy Mktg.					-289	-289
5	Enron Power Mktg., Inc.					-5,129	-5,129
6	Entergy Koch Energy					-394	-394
7	Entergy Services, Inc.					-74	-74
8	Florida Power & Light					-20	-20
9	Koch Power Svcs. Inc.					-1,980	-1,980
10	Mirant Corporation					-367	-367
11	Oglethorpe Power Corp.					-133	-133
12	PECO Energy Company					-12,036	-12,036
13	PG&E Energy Trad., LP					-21	-21
14	Reliant Energy Svcs.					-41	-41
15	South Carolina Public					-478	-478
16	The Electric Authority					-29	-29

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

- Report all transmission, i.e., wheeling of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.
- In column (a) report each company or public authority that provide transmission service. Provide the full name of the company; abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider.
- Provide in column (a) subheadings and classify transmission service purchased from other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."
- Report in columns (b) and (c) the total Megawatt-hours received and delivered by the provider of the transmission service.
- In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (9) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") column (g). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last Line. Provide a total amount in columns (b) through (g) as the last Line. Energy provided by the respondent for the wheeler's transmission losses should be reported on the Electric Energy Account, Page 401. If the respondent received power from the wheeler, energy provided to account for Losses should be reported on Line 19. Transmission By Others Losses, on Page 401. Otherwise, Losses should be reported on line 27, Total Energy Losses, Page 401.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
		Megawatt-hours Received (b)	Megawatt-hours Delivered (c)	Demand Charges (\$) (d)	Energy Charges (\$) (e)	Other Charges (\$) (f)	Total Cost of Transmission (\$) (g)
1	TXU Energy Trad. Co.					-46	-46
2	Williams Energy Svcs.					-671	-671
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
	TOTAL			596,550		-3,403	593,147

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
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FOOTNOTE DATA

Schedule Page: 332 Line No.: 2 Column: b

Gulf Power Company, as an operating company of the integrated Southern electric system, provides and receives transmission service to and from other entities. The energy from these transmission service transactions that is received and delivered is embedded in net receipts of energy reported on FERC pages 326-327.

Schedule Page: 332 Line No.: 2 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 3 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 3 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 4 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 4 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 5 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 5 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 6 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 6 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 7 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 7 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 8 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 8 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 9 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 9 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 10 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 10 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 11 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 11 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 14 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 14 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 15 Column: b

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
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FOOTNOTE DATA

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 15 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 16 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332 Line No.: 16 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 1 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 1 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 2 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 2 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 3 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 3 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 4 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 4 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 5 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 5 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 6 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 6 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 7 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 7 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 8 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 8 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 9 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 9 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 10 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 10 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 11 Column: b

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
FOOTNOTE DATA			

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 11 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 12 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 12 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 13 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 13 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 14 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 14 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 15 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 15 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 16 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.1 Line No.: 16 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.2 Line No.: 1 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.2 Line No.: 1 Column: c

See footnote Page 332 Line 2 Column b

Schedule Page: 332.2 Line No.: 2 Column: b

See footnote Page 332 Line 2 Column b

Schedule Page: 332.2 Line No.: 2 Column: c

See footnote Page 332 Line 2 Column b

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)	Amount (b)			
1	Industry Association Dues	273,712			
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses	68,685			
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	113,659			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000				
6	Communication Expenses:				
7	Southern Communications - Telecommunications Tower &				
8	Building Facilities (930-4)	15,730			
9					
10	Consumer Affairs Expenses:				
11	Southern Company Services - Customer Accounting Proj	21,388			
12	Other Expenses (Items - each less than \$5,000)	700			
13					
14	Director's Fees and Expenses:				
15	C. LeDon Anchors	14,561			
16	Dr. Reed Bell	104,997			
17	Fred C. Donovan, Sr.	62,347			
18	W. D. Hull, Jr.	170,130			
19	Doug L. McCrary	6,638			
20	W. A. Pullum	10,033			
21	Joseph K. Tannehill	23,794			
22	Barbara Thames	23,056			
23					
24	Director's Miscellaneous Meeting Expenses	20,417			
25					
26	Administrative & General Expenses for Joint Owners:				
27	Respondent's 50% Ownership of Plant Daniel	1,931,044			
28	(Escatawpa, MS)				
29	Respondent's 50% Ownership of Plant Scherer	843,632			
30	(Julietta, GA)				
31					
32	Other Miscellaneous General Expenses:				
33	Arbitration & Labor Relations -				
34	Beggs & Lane	48,446			
35	Troutman Sanders	14,051			
36	Other Related Expenses				
37	(6 Items - Each less than \$5,000)	3,827			
38	Filing Fees & License Renewal				
39	(9 Items - Each less than \$5,000)	747			
40	All Other Misc. Expenses				
41	(50 Items - Each less than \$5,000)	6,225			
42					
43					
44					
45					
46	TOTAL	3,777,819			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited Term Electric Plant (Acc 404) (c)	Amortization of Other Electric Plant (Acc 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Product Plant	32,587,571	695,569		33,283,140
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional				
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant	568,732			568,732
7	Transmission Plant	5,447,687			5,447,687
8	Distribution Plant	24,099,450			24,099,450
9	General Plant	2,600,555	3,171,441		5,771,996
10	Common Plant-Electric				
11	TOTAL	65,303,995	3,867,010		69,171,005

B. Basis for Amortization Charges

1)	Book value of Property is being amortized over remaining months from issue on bonds purchased- Plant Daniel Cooling Lake.	386,954
2)	Five and seven year life amortization of Production Plant	308,615
3)	Five and seven year life amortization of General Plant Account	3,171,441
	Total	3,867,010

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam Production:						
13	Daniel	213,471	41.00	-7.00	2.40	Forecast	26.00
14	Crist	393,341	31.00	-3.00	3.50	Forecast	17.70
15	Scholz	29,524	33.00	-2.00	2.50	Forecast	13.20
16	Smith	114,407	32.00	-4.00	3.20	Forecast	16.60
17	Scherer	175,259	46.00	-4.00	2.10	Forecast	35.00
18	Easmt. - Crist		37.00		2.50	SQ	21.00
19	Easmt. - Daniel	77	54.00		1.40	SQ	34.00
20	Rail Tracks - Daniel	2,742	54.00		1.30	SQ	34.00
21	SUBTOTAL	928,821					
22							
23	Smith						
24	Other Production:						
25	341	781	32.00		0.80	Forecast	8.50
26	342	283	32.00		0.80	Forecast	8.50
27	343	83	32.00		0.80	Forecast	8.50
28	344	3,063	32.00		0.80	Forecast	8.50
29	345	127	32.00		0.80	Forecast	8.50
30	346	4	32.00		0.80	Forecast	8.50
31	SUBTOTAL	4,341					
32							
33	Pace						
34	Other Production:						
35	343	6,791	20.00		5.00	Forecast	20.00
36	344	3,107	20.00		5.00	Forecast	20.00
37	345	584	20.00		5.00	Forecast	20.00
38	346		20.00		5.00	Forecast	20.00
39	SUBTOTAL	10,482					
40							
41	Transmission Plant:						
42	352	4,166	45.00	-10.00	2.20	R4	35.00
43	353	61,620	45.00	-10.00	2.70	R2	27.00
44	354	26,853	45.00	-20.00	2.40	R5	20.00
45	355	36,712	37.00	-40.00	4.00	S1	27.00
46	356	32,857	40.00	-20.00	2.90	S3	21.00
47	358	13,612	40.00	-5.00	2.80	SQ	31.00
48	359	55	50.00		2.70	SQ	26.00
49	Easements	9,643	40.00		2.40	SQ	26.00
50	SUBTOTAL	185,518					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Distribution Plant:						
13	361	10,044	40.00	-10.00	2.90	S3	27.00
14	362	109,369	38.00	-10.00	3.00	R2	27.00
15	364	82,984	32.00	-60.00	5.20	SO	24.00
16	365	95,369	32.00	-10.00	3.20	S1	23.00
17	366	1,211	50.00		1.90	L4	26.00
18	367	58,688	28.00		3.40	R3	21.00
19	368	143,386	29.00	-15.00	3.70	SO	21.00
20	369.1	34,607	29.00	-15.00	3.10	L2	19.60
21	369.2	23,051	30.00	-5.00	3.70	S3	21.00
22	369.3	4,895	27.00		3.20	R3	8.40
23	370	32,204	27.00	-3.00	3.00	S1	19.00
24	373	38,650	15.00	-10.00	7.40	R1	10.70
25	SUBTOTAL	634,458					
26							
27	General Plant:						
28	390	50,290	43.00		2.40	R4	30.00
29	392.1		6.00			L4	
30	392.2	4,715	7.00	20.00	4.80	L3	3.50
31	392.3	17,575	11.00	20.00	7.00	L2	7.20
32	392.4	1,206	18.00	15.00	5.10	S1	11.80
33	396	539	20.00	15.00	3.30	SQ	6.30
34	397	15,112	15.00	-2.00	9.30	S3	10.00
35	SUBTOTAL	89,437					
36							
37							
38	TOTAL	1,853,057					
39	See footnote						
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							

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FOOTNOTE DATA			

Schedule Page: 337.1 Line No.: 39 Column: a
Instruction 4 Expenses not accrued in rates

<u>ACCOUNT</u>	<u>ACCOUNT DESCRIPTION</u>	<u>EXPENSES</u>
316	Amortization - 5 & 7 Year Property	308,615
310-316	Amortization - Daniel Cooling Lake	386,954
391,393-398	Amortization - 5 & 7 Year Property	3,176,460
392	Amortization - 5 Year Marine Equipment	26,740
	Total	<u>3,898,769</u>

- (1) Balances based on average 2001 beginning and ending depreciable balances.
(2) Columns (c) through (e) based on FL PSC approved depreciation rates.

<u>ACCOUNT</u>	<u>ACCOUNT DESCRIPTION</u>	<u>EXPENSES</u>
310-316	Dismantlement	<u>5,661,332*</u>

*Note: This amount is included in Section A, Column (b), Line 2

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges account. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425): Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions: Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Miscellaneous Amortization of Utility (Account 425)	255,312
2	Plant Acquisition Adjustment - Plant Scherer Common	
3	Facilities (Contra Acct 114 Amortized over a	
4	period of 34 years.)	
5	Subtotal - 425	255,312
6		
7	Miscellaneous Income Deductions (Account 426)	
8	Account 426.1 Donations	
9	Religious	10,500
10	Scientific	54,100
11	Charitable	179,714
12	Health & Human Services	26,930
13	Community	41,935
14	Civic	40,465
15	Literary	8,230
16	Education	65,900
17	Donations made indirectly through SCS	38,757
18	Subtotal - 426.1	466,531
19		
20	Account 426.4 - Expenditures for Certain Civic,	
21	Political & Related Activities	
22	Grassroots & Goodwill Lobbying	598,822
23	Organizations & Dues	52,267
24	Outside Services Employed/Consultants	446,869
25	PAC Expenses	13,139
26	Subtotal - 426.4	1,111,097
27		
28	Account 426.5 - Other Deductions	
29	Miscellaneous Non-Operating Expenses	650,010
30	Discriminatory Employment Practices	27,992
31	Employee Fees & Dues in Civic & Social Clubs	58,126
32	Competitive Trade Losses	455,419
33	Enron Contingency Loss Uncollectible	102,058
34	Good Cents National Sales	84,308
35	Subtotal - 426.5	1,377,913
36		
37	Account 431 - Other Interest Expense	964,038
38	Subtotal - 431	964,038
39		
40	Total	4,174,891
41		

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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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REGULATORY COMMISSION EXPENSES

- Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
- Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FLORIDA PUBLIC SERVICE COMMISSION				
2					
3	Docket No. 000808-EI		36,064	36,064	
4	Consumptive Water Use Monitoring Activity &				
5	Smith Wetlands Mitigation Plan				
6					
7	Docket No. 010001		44,859	44,859	
8	Fuel Adjustment Clause				
9					
10	Docket No. 010265-EI		45,901	45,901	
11	Joint Petition for Declaratory Statement				
12	concerning eligibility of Public Utilities				
13	to serve customers pursuant to				
14	F.S.366.03 by GPC & Enron Compression				
15	Service Company				
16					
17	Docket No. 010441-EU		43,758	43,758	
18	Territorial dispute between Gulf & West				
19	Florida Electric Cooperative in Washington				
20	County				
21					
22	Docket No. 010827-EI		177,107	177,107	
23	Purchase Power Arrangement of Smith Unit 3				
24					
25	SCS Work Orders - 4772XB, 46AF11, 46AF12		69,575	69,575	
26					
27	Docketed Items (28 Items, each less than		103,604	103,604	
28	\$25,000)				
29					
30	Undocketed Items (107 Items, each less than		65,999	65,999	
31	\$25,000)				
32					
33					
34	FEDERAL ENERGY REGULATORY COMMISSION				
35					
36	FERC Statements of Annual Charges	127,763		127,763	
37	18 CFR, Part 382				
38					
39	Undocketed Items (2 Items, each less than		18	18	
40	\$25,000)				
41					
42					
43					
44					
45					
46	TOTAL	127,763	586,885	714,648	

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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
							2
Electric	928	36,064					3
							4
							5
							6
Electric	928	44,859					7
							8
							9
Electric	928	45,901					10
							11
							12
							13
							14
							15
							16
Electric	928	43,758					17
							18
							19
							20
							21
Electric	928	177,107					22
							23
							24
Electric	928	69,575					25
							26
Electric	928	103,604					27
							28
							29
Electric	928	65,999					30
							31
							32
							33
							34
							35
Electric	928	127,763					36
							37
							38
Electric	928	18					39
							40
							41
							42
							43
							44
							45
		714,648					46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

(3) Transmission

(1) Generation

a. Overhead

a. hydroelectric

b. Underground

i. Recreation fish and wildlife

(4) Distribution

ii Other hydroelectric

(5) Environment (other than equipment)

b. Fossil-fuel steam

(6) Other (Classify and include items in excess of \$5,000.)

c. Internal combustion or gas turbine

(7) Total Cost Incurred

d. Nuclear

B. Electric, R, D & D Performed Externally:

e. Unconventional generation

(1) Research Support to the electrical Research Council or the Electric Power Research Institute

f. Siting and heat rejection

Line No.	Classification (a)	Description (b)
1	A. Electric Research Development and	(1) Generation
2	Demonstration Activities - Internally	b. Fossil Fuel Steam
3		Combustion & Fuel Effects (4358)
4		Plant Daniel Related Expenses
5		Plant Scherer Related Expenses
6		
7		(3) Transmission
8		Power Delivery Research-Overhead Transmission (4270)
9		Power Delivery Research-Transmission/Substation (4272)
10		Power Delivery Research (4386)
11		
12		(4) Distribution
13		Power Delivery Research-Distribution (4273)
14		
15		(5) Environment
16		Air Quality Studies (4356)
17		Flue Gas Treatment (4365)
18		Particulate Control Studies (4390)
19		Advanced Energy Systems (4455)
20		Thermal & Fluid Sciences (4456)
21		
22		(6) Other
23		Wilsonville Project
24		End-Use Research Project (4268)
25		Research Administration (4362)
26		Advanced End-Use Technology (4387)
27		R&EA Technical & Economic Assessments (4457)
28		
29	B. Electric Research Development and	(1) Electric Power Research Institute Research Commitment
30	Demonstration Activities - Externally	
31		
32		
33		
34		
35		(4) Research Support to Others
36		Public Research Center - University of Florida
37		Southern Company Climate Challenge Forestry Plan
38		

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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
63,175		506	63,175		3
-328,647		506	-328,647		4
29,200		506	29,200		5
					6
					7
36,585		566	36,585		8
39,786		566	39,786		9
4		566	4		10
					11
					12
24,843		588	24,843		13
					14
					15
15,606		506	15,606		16
74,567		506	74,567		17
-16		506	-16		18
114,290		506	114,290		19
50,879		506	50,879		20
					21
					22
-82,900		506	-82,900		23
126,068		908	126,068		24
36,894		930	36,894		25
99,178		908	99,178		26
2,292		930	2,292		27
					28
	491,352	506	491,352		29
	5,747	549	5,747		30
	162,262	566	162,262		31
	39,747	588	39,747		32
	37,370	910	37,370		33
					34
					35
	29,500	506	29,500		36
	8,578	930	8,578		37
					38

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- A. Electric R, D & D Performed Internally:
- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection
 - (3) Transmission
 - a. Overhead
 - b. Underground
 - (4) Distribution
 - (5) Environment (other than equipment)
 - (6) Other (Classify and include items in excess of \$5,000.)
 - (7) Total Cost Incurred
 - B. Electric, R, D & D Performed Externally:
 - (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		Dept. of Energy-Power System Development Facility Project
2		& Capstone Project
3	TOTAL - Research, Development &	
4	Demonstration Activities	
5		
6		
7		
8		
9		
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
	-8,585	506	-8,585		2
301,804	765,971		1,067,775		3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, <u>2001</u>
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	10,695,687		
4	Transmission	1,018,991		
5	Distribution	4,747,881		
6	Customer Accounts	6,177,938		
7	Customer Service and Informational	4,794,603		
8	Sales	203,629		
9	Administrative and General	7,569,291		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	35,208,018		
11	Maintenance			
12	Production	6,897,073		
13	Transmission	553,867		
14	Distribution	4,283,721		
15	Administrative and General			
16	TOTAL Maint. (Total of lines 12 thru 15)	11,734,661		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	17,592,760		
19	Transmission (Enter Total of lines 4 and 13)	1,572,858		
20	Distribution (Enter Total of lines 5 and 14)	9,031,602		
21	Customer Accounts (Transcribe from line 6)	6,177,938		
22	Customer Service and Informational (Transcribe from line 7)	4,794,603		
23	Sales (Transcribe from line 8)	203,629		
24	Administrative and General (Enter Total of lines 9 and 15)	7,569,291		
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	46,942,679	2,137,636	49,080,315
26	Gas			
27	Operation			
28	Production-Manufactured Gas			
29	Production-Nat. Gas (Including Expl. and Dev.)			
30	Other Gas Supply			
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution			
34	Customer Accounts			
35	Customer Service and Informational			
36	Sales			
37	Administrative and General			
38	TOTAL Operation (Enter Total of lines 28 thru 37)			
39	Maintenance			
40	Production-Manufactured Gas			
41	Production-Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution			
46	Administrative and General			
47	TOTAL Maint. (Enter Total of lines 40 thru 46)			

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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Total Operation and Maintenance			
49	Production-Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production-Natural Gas (Including Expl. and Dev.) (Total lines 29,			
51	Other Gas Supply (Enter Total of lines 30 and 42)			
52	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
53	Transmission (Lines 32 and 44)			
54	Distribution (Lines 33 and 45)			
55	Customer Accounts (Line 34)			
56	Customer Service and Informational (Line 35)			
57	Sales (Line 36)			
58	Administrative and General (Lines 37 and 46)			
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)			
60	Other Utility Departments			
61	Operation and Maintenance			
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	46,942,679	2,137,636	49,080,315
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	15,894,975	723,812	16,618,787
66	Gas Plant			
67	Other			
68	TOTAL Construction (Total of lines 65 thru 67)	15,894,975	723,812	16,618,787
69	Plant Removal (By Utility Departments)			
70	Electric Plant	109,508	4,987	114,495
71	Gas Plant			
72	Other			
73	TOTAL Plant Removal (Total of lines 70 thru 72)	109,508	4,987	114,495
74	Other Accounts (Specify):			
75	Accrued Payroll	11,017,309		11,017,309
76	Non-Utility Operating Expenses	183,432		183,432
77	Other	1,449,256	576,045	2,025,301
78				
79				
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	12,649,997	576,045	13,226,042
96	TOTAL SALARIES AND WAGES	75,597,159	3,442,480	79,039,639

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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	10,173,245
3	Steam	11,354,403	23	Requirements Sales for Resale (See instruction 4, page 311.)	347,970
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	2,708,125
5	Hydro-Conventional		25	Energy Furnished Without Charge	11,648
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	23,780
7	Other	68,732	27	Total Energy Losses	646,864
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	13,911,632
9	Net Generation (Enter Total of lines 3 through 8)	11,423,135			
10	Purchases	2,477,337			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	960,661			
17	Delivered	949,501			
18	Net Transmission for Other (Line 16 minus line 17)	11,160			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	13,911,632			

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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MONTHLY PEAKS AND OUTPUT

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) the system's energy output for each month such that the total on Line 41 matches the total on Line 20.
3. Report in column (c) a monthly breakdown of the Non-Requirements Sales For Resale reported on Line 24. include in the monthly amounts any energy losses associated with the sales so that the total on Line 41 exceeds the amount on Line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.
4. Report in column (d) the system's monthly maximum megawatt Load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c)
5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,254,648	272,991	2,114	4	7:00 AM
30	February	897,156	170,389	1,590	7	7:00 AM
31	March	1,136,160	329,683	1,609	20	7:00 AM
32	April	1,103,512	284,422	1,714	13	5:00 PM
33	May	1,144,584	179,111	1,956	31	5:00 PM
34	June	1,357,393	263,634	2,076	4	5:00 PM
35	July	1,418,913	230,491	2,231	23	4:00 PM
36	August	1,398,109	249,604	2,129	15	5:00 PM
37	September	1,138,503	142,044	2,106	10	4:00 PM
38	October	1,065,644	209,501	1,745	24	4:00 PM
39	November	960,904	180,722	1,496	26	7:00 PM
40	December	1,036,107	195,534	1,751	27	8:00 AM
41	TOTAL	13,911,633	2,708,126			

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Crist</i> (b)			Plant Name: <i>Smith</i> (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)			Steam			Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)			Conventional			Conventional
3	Year Originally Constructed			1945			1965
4	Year Last Unit was Installed			1973			1967
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)			1229.00			340.00
6	Net Peak Demand on Plant - MW (60 minutes)			951			356
7	Plant Hours Connected to Load			0			0
8	Net Continuous Plant Capability (Megawatts)			0			0
9	When Not Limited by Condenser Water			0			0
10	When Limited by Condenser Water			0			0
11	Average Number of Employees			197			116
12	Net Generation, Exclusive of Plant Use - KWh			4477227000			2313064000
13	Cost of Plant: Land and Land Rights			1791828			620484
14	Structures and Improvements			58922934			25880964
15	Equipment Costs			336669401			90398570
16	Total Cost			397384163			116900018
17	Cost per KW of Installed Capacity (line 5)			323.3394			343.8236
18	Production Expenses: Oper, Supv, & Engr			495219			497118
19	Fuel			78424606			38477490
20	Coolants and Water (Nuclear Plants Only)			0			0
21	Steam Expenses			2127751			749736
22	Steam From Other Sources			0			0
23	Steam Transferred (Cr)			0			0
24	Electric Expenses			1845735			413920
25	Misc Steam (or Nuclear) Power Expenses			3332142			1769733
26	Rents			0			0
27	Allowances			16026			5775
28	Maintenance Supervision and Engineering			1528127			529099
29	Maintenance of Structures			2303257			628246
30	Maintenance of Boiler (or reactor) Plant			12815051			3262464
31	Maintenance of Electric Plant			3772919			388088
32	Maintenance of Misc Steam (or Nuclear) Plant			1240870			377015
33	Total Production Expenses			107901703			47098684
34	Expenses per Net KWh			0.0241			0.0204
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	MMBTU	Bbl	Tons	MMBTU	Bbl
37	Quantity (units) of Fuel Burned	1948346	1134898	4497	964531	0	3665
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	12033	1031	135773	12127	0	143198
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	37.932	2.722	33.248	41.869	0.000	27.384
40	Average Cost of Fuel per Unit Burned	37.560	3.343	34.020	39.385	0.000	38.556
41	Average Cost of Fuel Burned per Million BTU	1.561	3.242	0.000	1.624	0.000	0.000
42	Average Cost of Fuel Burned per KWh Net Gen	1.659	5.837	0.000	1.641	0.000	0.000
43	Average BTU per KWh Net Generation	10740.000	0.000	0.000	10123.000	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 31, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Scholz</i> (d)	Plant Name: <i>Daniel</i> (e)	Plant Name: <i>Scherer</i> (f)	Line No.						
Steam	Steam	Steam	1						
Conventional	Conventional	Conventional	2						
1953	1977	1981	3						
1953	1981	1989	4						
98.00	548.00	223.00	5						
96	511	221	6						
0	0	0	7						
0	0	0	8						
0	0	0	9						
0	0	0	10						
32	210	394	11						
250371000	3085198000	1227192000	12						
44579	3666354	804028	13						
6198831	42366299	30709361	14						
23534812	177863364	144339768	15						
29778222	223896017	175853157	16						
303.8594	408.5694	788.5792	17						
113668	662085	35624	18						
4994008	53152624	22632897	19						
0	0	0	20						
407601	579107	186638	21						
0	0	0	22						
0	0	0	23						
433222	724275	147174	24						
428686	1909088	842594	25						
0	5117	0	26						
943	0	1358	27						
128500	1074495	350766	28						
169263	379047	199499	29						
1627250	2347698	2559177	30						
112658	1432301	379489	31						
213563	398316	106833	32						
8629362	62664153	27442049	33						
0.0345	0.0203	0.0224	34						
Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	35
Tons	MMBTU	Bbl	Tons	MCF	Bbl	MMBTU	MCF	Bbl	36
124521	0	349	1322670	0	3916	11867464	0	1063	37
12807	0	138561	11849	0	138831	11551	0	113357	38
38.980	0.000	35.421	40.419	0.000	30.515	1.940	0.000	32.136	39
39.623	0.000	37.632	39.492	0.000	33.894	0.000	0.000	32.550	40
1.547	0.000	0.000	1.666	0.000	0.000	1.896	0.000	0.000	41
1.971	0.000	0.000	1.693	0.000	0.000	1.834	0.000	0.000	42
12748.000	0.000	0.000	10167.000	0.000	0.000	9675.000	0.000	0.000	43

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Smith</i> (b)			Plant Name: <i>Pea Ridge</i> (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine			Combustion Turbine		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1971			1998		
4	Year Last Unit was Installed	1971			1998		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	41.90			14.25		
6	Net Peak Demand on Plant - MW (60 minutes)	44			15		
7	Plant Hours Connected to Load	0			0		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	0			0		
10	When Limited by Condenser Water	0			0		
11	Average Number of Employees	0			0		
12	Net Generation, Exclusive of Plant Use - KWh	5640000			64443000		
13	Cost of Plant: Land and Land Rights	0			0		
14	Structures and Improvements	780583			0		
15	Equipment Costs	3560952			10481919		
16	Total Cost	4341535			10481919		
17	Cost per KW of Installed Capacity (line 5)	103.6166			735.5733		
18	Production Expenses: Oper, Supv, & Engr	36429			0		
19	Fuel	525538			1133130		
20	Coolants and Water (Nuclear Plants Only)	0			0		
21	Steam Expenses	0			0		
22	Steam From Other Sources	0			0		
23	Steam Transferred (Cr)	0			0		
24	Electric Expenses	15545			0		
25	Misc Steam (or Nuclear) Power Expenses	0			5218		
26	Rents	0			0		
27	Allowances	0			0		
28	Maintenance Supervision and Engineering	52371			0		
29	Maintenance of Structures	1004			0		
30	Maintenance of Boiler (or reactor) Plant	0			0		
31	Maintenance of Electric Plant	22416			448344		
32	Maintenance of Misc Steam (or Nuclear) Plant	3742			0		
33	Total Production Expenses	657045			1586692		
34	Expenses per Net KWh	0.1165			0.0246		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	MCF	Bbl	Tons	MCF	Bbl
37	Quantity (units) of Fuel Burned	0	0	13701	0	0	0
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0	138501	0	0	0
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000	35.532	0.000	0.000	0.000
40	Average Cost of Fuel per Unit Burned	0.000	0.000	38.346	0.000	0.000	0.000
41	Average Cost of Fuel Burned per Million BTU	0.000	0.000	6.594	0.000	0.000	0.000
42	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000	9.318	0.000	1.758	0.000
43	Average BTU per KWh Net Generation	0.000	0.000	14131.000	0.000	0.000	0.000

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FOOTNOTE DATA

Schedule Page: 402 Line No.: 1 Column: e

Plant Daniel jointly owned with Mississippi Power Company.

Schedule Page: 402 Line No.: 1 Column: f

Plant Scherer Unit 3 jointly owned with Georgia Power Company.

Schedule Page: 402 Line No.: 7 Column: b

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: c

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: d

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: e

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: f

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 41 Column: b3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 41 Column: c3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 41 Column: d3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 41 Column: e3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 41 Column: f3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 42 Column: b3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 42 Column: c3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 42 Column: d3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 42 Column: e3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 42 Column: f3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 43 Column: b2

Included with coal, per Instruction No. 8.

Schedule Page: 402 Line No.: 43 Column: b3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
FOOTNOTE DATA			

Schedule Page: 402 Line No.: 43 Column: c3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 43 Column: d3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 43 Column: e3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 43 Column: f3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Shoal River	Pinkard	230.00		Steel H-Frame	37.54		1
2	Crist	Barry	230.00		Aluminum	31.55		1
3	Smith	Thomasville	230.00		Aluminum	66.86		1
4	Smith	Shoal River	230.00		Aluminum	72.79		1
5	Crist	Shoal River	230.00		Aluminum	44.44		1
6	Crist	Bellview	230.00		Steel H-Frame	8.90		1
7	Shoal River	Wright	230.00		Aluminum	24.00		1
8	Crist	Wright	230.00		Steel H-Frame	49.94		1
9	Smith	Callaway	230.00		Steel H-Frame	17.32		1
10	Bellview	Silverhill	230.00		Steel H-Frame	11.15		1
11	Callaway	Port Saint Joe	230.00		Steel H-Frame	2.39		1
12	Smith	Laguna Beach	230.00		Steel H-Frame	14.19		1
13	Crist	Brentwood	230.00		Steel Tower	7.64		1
14	Brentwood	Silverhill	230.00		Steel H-Frame	12.00	1.24	1
15	Alligator Swamp	Santa Rosa Energy	230.00		Concrete	7.42		1
16	Smith Unit #3 C.C.	Smith Unit #3 C.C.	230.00		Concrete H-Fra	0.10		1
17								
18	115KV					1,012.87	17.77	
19								
20	46KV					129.54		
21								
22	General Overhead Expenses							
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	1,550.64	19.01	16

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
	245,868	3,694,140	3,940,008	7,363	33,745	1,086,824	1,127,932	1
	634,739	1,458,018	2,092,757					2
	306,355	2,349,460	2,655,815					3
	390,086	2,630,803	3,020,889					4
	193,710	2,232,819	2,426,529					5
	386,145	963,347	1,349,492					6
	56,134	1,238,823	1,294,957					7
	410,464	4,630,785	5,041,249					8
	394,077	1,538,856	1,932,933					9
	432,138	1,257,448	1,689,586					10
	115,793	311,730	427,523					11
	177,688	2,561,779	2,739,467					12
	11,646	185,166	196,812					13
	69,323	3,965,696	4,035,019					14
		833	833					15
		204,522	204,522					16
								17
	6,613,342	82,907,015	89,520,357	131,989	1,633,455	76,126	1,841,570	18
								19
	283,305	3,582,601	3,865,906	22,316	41,127		63,443	20
								21
				94,023		2,310	96,333	22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	10,720,813	115,713,841	126,434,654	255,691	1,708,327	1,165,260	3,129,278	36

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
FOOTNOTE DATA			

Schedule Page: 422 Line No.: 35 Column: f

Column f line lengths are available only in circuit miles.

Schedule Page: 422 Line No.: 35 Column: j

Column j excludes Right of Way Clearing Costs.

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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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TRANSMISSION LINES ADDED DURING YEAR

- Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
- Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Crist	Crestview #1	3.37	Tower (exist.)	4.75	1	1
2	Valparaiso	Niceville Tap	5.09	Single Pole	10.41	1	1
3	Crist	Crestview #2	9.19	Single Pole	7.73	1	1
4	Crist	Crestview #2	3.37	Tower (exist.)	5.05	1	1
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
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22							
23							
24							
25							
26							
27							
28							
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31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		21.02		27.94	4	4

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Total (o)	
477	ACSS/AW	Vert. 15.25'	115	46,402	1,213,995	719,808	1,980,205	1
477	ACSS	Vert. 8.0'	115	95,988	1,057,815	749,682	1,903,485	2
1033.5	ACSR	Delta	115					3
477	ACSS/AW	Vert. 15.25'	115	68,901	1,454,213	1,408,503	2,931,617	4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
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								37
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								39
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								41
								42
								43
				211,291	3,726,023	2,877,993	6,815,307	44

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec 31, 2001
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FOOTNOTE DATA

Schedule Page: 424 Line No.: 3 Column: j

Delta: Horizontal 13.5' and Vertical 6.5'.

Schedule Page: 424 Line No.: 4 Column: l

Line 4 costs represents both segments (Line 3 & 4) of the Crist - Crestview #2 Transmission Line.

Schedule Page: 424 Line No.: 4 Column: m

Footnote Linked. See note on 424, Row: 4, col/item: 1

Schedule Page: 424 Line No.: 4 Column: n

Footnote Linked. See note on 424, Row: 4, col/item: 1

Schedule Page: 424 Line No.: 4 Column: o

Footnote Linked. See note on 424, Row: 4, col/item: 1

Schedule Page: 424 Line No.: 43 Column: l

Column l includes \$43,587.51 in rights-of-way clearing costs.

Schedule Page: 424 Line No.: 43 Column: n

Column n represents only overhead conductor costs.

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Airport, Crestview	Dist. - Unattended	46.00	12.00	
2	Altha, Altha	Dist. - Unattended	115.00	12.00	
3	Avalon	Dist. - Unattended	115.00	12.00	
4	Bay County, Panama City	Dist. - Unattended	115.00	12.00	
5	Bayou Chico, Pensacola	Dist. - Unattended	115.00	12.00	
6	Bayou Marcus, Pensacola	Dist. - Unattended	115.00	12.00	
7	Beach Haven, Pensacola	Dist. - Unattended	115.00	12.00	
8	Bellview, Pensacola	Dist. - Unattended	230.00	115.00	12.00
9	Beulah, Beulah	Dist. - Unattended	230.00	12.00	
10	Blackwater, Milton	Dist. - Unattended	115.00	12.00	
11	Blountstown, Blountstown	Dist. - Unattended	115.00	12.00	
12	Bonifay, Bonifay	Dist. - Unattended	115.00	12.00	
13	Brentwood, Pensacola	Trans. - Unattended	230.00	115.00	12.00
14	Brentwood, Pensacola	Dist. - Unattended	115.00	12.00	
15	Brynville, Brynville	Trans. - Unattended	115.00	46.00	
16	Callaway, Panama City	Trans. - Unattended	230.00	115.00	12.00
17	Cantonment, Pensacola	Dist. - Unattended	115.00	12.00	
18	Caverns Road, Marianna	Dist. - Unattended	115.00	12.00	
19	Chipley, Chipley	Dist. - Unattended	115.00	12.00	
20	Chipola, Marianna	Dist. - Unattended	115.00	12.00	
21	Cordova, Pensacola	Dist. - Unattended	115.00	12.00	
22	Crist Steam Plant, Pensacola	Tran. - Unattended	115.00	12.00	
23		Generating Plant	115.00	25.00	
24			230.00	25.00	
25			115.00	4.00	
26			12.00	2.00	
27			25.00	4.00	
28	Crystal Beach, Crystal Beach	Dist. - Unattended	115.00	12.00	
29	Daniel Steam Plt., Jackson, Cnty. Ms	Transmission at	230.00	17.00	
30	(Co-owned with Ms Power 50%)	Generating Plant	230.00	4.00	
31			18.00	4.00	
32	Destin, Destin	Dist. - Unattended	115.00	12.00	
33	Devilliers, Pensacola	Dist. - Unattended	115.00	12.00	
34	East Bay, Pensacola	Dist. - Unattended	115.00	12.00	
35	Eastgate, Pensacola	Dist. - Unattended	115.00	12.00	
36	Ellyson, Pensacola	Dist. - Unattended	115.00	12.00	
37	Fairfield, Pensacola	Dist. - Unattended	115.00	12.00	
38	Fort Walton, Fort Walton	Dist. - Unattended	115.00	12.00	
39	Glendale Road., Defuniak	Tran. - Unattended	115.00	12.00	
40	Glendale Road., Defuniak	Tran. - Unattended	115.00	46.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) - (k)	
11	3	1				1
28	1	1				2
28	1					3
34	4					4
81	3					5
84	3					6
84	3					7
392	1					8
25	1	1				9
28	1					10
28	1					11
28	1					12
392	1					13
93	3	1				14
45	1	1				15
224	1					16
56	2					17
13	1					18
28	1					19
28	1					20
28	1					21
314	5					22
459	1					23
683	1					24
60	3	1				25
31	6					26
76	4					27
33	1					28
595	1					29
40	1					30
4	2					31
56	3					32
56	2					33
56	2					34
83	3					35
28	2					36
28	1					37
73	3					38
28	1					39
40	1	1				40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Glendale RD., (cont'd)	Dist. - Unattended	46.00	12.00	
2	Goulding, Pensacola	Dist. - Unattended	115.00	12.00	
3	Graceville, Graceville	Dist. - Unattended	115.00	12.00	
4	Grand Ridge, Grand Ridge	Dist. - Unattended	115.00	12.00	
5	Greenwood, Panama City	Dist. - Unattended	115.00	12.00	
6	Gulf Breeze, Gulf Breeze	Dist. - Unattended	115.00	12.00	
7	Hathaway, Panama City	Dist. - Unattended	115.00	12.00	
8	Highland City, Panama City	Dist. - Unattended	115.00	12.00	
9	Holley, Holley	Trans. - Unattended	115.00	46.00	
10	Holmes Creek, Graceville	Trans. - Unattended	115.00	46.00	
11	Honeysuckle, Pensacola	Dist. - Unattended	115.00	12.00	
12	Hurlburt, Mary Esther	Dist. - Unattended	115.00	12.00	
13	Innerarity, Pensacola	Dist. - Unattended	115.00	12.00	
14	International Paper Co., Panama City	Dist. - Unattended	46.00	12.00	
15	Jay Road, Milton	Dist. - Unattended	115.00	12.00	
16	Laguna Beach, Panama City	Trans. - Unattended	230.00	115.00	12.00
17	Live Oak, Gulf Breeze	Dist. - Unattended	115.00	12.00	
18	Long Beach, Panama City	Dist. - Unattended	115.00	12.00	
19	Lullwater, Panama City	Dist. - Unattended	115.00	12.00	
20	Marianna, Marianna	Dist. - Unattended	115.00	12.00	
21	Miramar, Miramar	Dist. - Unattended	115.00	12.00	
22	Mobile Unit #1, Pensacola	Dist. - Unattended	115.00	12.00	
23	Mobile Unit #2, Panama City	Dist. - Unattended	115.00	12.00	
24	Molino, Molino	Dist. - Unattended	115.00	12.00	
25	Navarre, Pensacola	Dist. - Unattended	46.00	12.00	
26	Niceville, Niceville	Dist. - Unattended	115.00	12.00	
27	Northside, Panama City	Dist. - Unattended	115.00	12.00	
28	Oakfield, Panama City	Dist. - Unattended	115.00	12.00	
29	Ocean City, Fort Walton	Dist. - Unattended	115.00	12.00	
30	Pace, Pace	Dist. - Unattended	115.00	12.00	
31	Parker, Panama City	Dist. - Unattended	115.00	12.00	
32	Phillips Inlet, Panama City	Dist. - Unattended	115.00	12.00	
33	Pine Barren	Dist. - Unattended	115.00	12.00	
34	Pine Forest, Pensacola	Dist. - Unattended	115.00	12.00	
35	Redwood, Panama City	Dist. - Unattended	115.00	12.00	
36	Romana, Pensacola	Dist. - Unattended	115.00	12.00	
37	Scenic Hills, Pensacola	Dist. - Unattended	115.00	12.00	
38	Scholz, Steam Plt., Sneads	Trans. - Unattended	13.00	1.40	
39		Generating Plant	115.00	13.00	
40	Shallimar, Fort Walton	Dist. - Unattended	115.00	12.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
27	6	2				1
65	2					2
13	3	1				3
13	1					4
95	3					5
56	2					6
56	2					7
56	2	1				8
10	2	1				9
10	1	4				10
56	2					11
28	1					12
56	2					13
14	3	1				14
56	2					15
392	1					16
56	2					17
45	2					18
28	1					19
28	1					20
56	2					21
25	1					22
28	1					23
20	1					24
28	1	2				25
22	1					26
56	2					27
28	1					28
73	3					29
56	2					30
56	2					31
28	1					32
28	1					33
28	1					34
45	2					35
28	1					36
84	3					37
14	3					38
120	2					39
28	1					40

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Shipyard, Panama City	Dist. - Unattended	115.00	12.00	
2	Shoal River, South Crestview	Trans. - Unattended	230.00	118.00	12.00
3	Smith Steam Plt., Panama City	Trans. - Unattended	25.00	4.00	
4		Generating Plant	115.00	12.00	
5			230.00	25.00	
6			115.00	4.00	
7			230.00	115.00	
8	South Crestview, Crestview	Trans. - Unattended	115.00	46.00	
9			115.00	12.00	
10	Sullivan Street, Fort Walton	Dist. - Unattended	115.00	12.00	
11	Sunny Hills, Panama City	Dist. - Unattended	115.00	25.00	
12	Tumer, Fort Walton	Dist. - Unattended	115.00	12.00	
13	Valparaiso, Valparaiso	Dist. - Unattended	115.00	12.00	
14	Vemon, Vemon	Dist. - Unattended	115.00	25.00	
15	Wewa Road, Panama City	Trans. - Unattended	115.00	46.00	
16	Wright, Fort Walton	Trans. - Unattended	230.00	115.00	12.00
17					
18					
19	SEE FOOTNOTE FOR ADDITIONAL DATA				
20					
21					
22					
23					
24					
25					
26					
27					
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) . (k)	
28	1					1
224	1					2
51	4					3
175	1					4
235	1					5
16	1					6
400	1	1				7
20	2					8
28	1					9
56	2					10
10	1					11
28	1					12
28	1	3				13
11	1					14
53	2					15
560	2					16
						17
						18
						19
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

- Report below the information called for concerning distribution watt-hour meters and line transformers.
- Include watt-hour demand distribution meters, but not external demand meters.
- Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt-hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity (in MVA) (d)
1	Number at Beginning of Year	413,964	117,911	4,574
2	Additions During Year			
3	Purchases	30,407	3,307	161
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	30,407	3,307	161
6	Reductions During Year			
7	Retirements	20,840	1,913	66
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	20,840	1,913	66
10	Number at End of Year (Lines 1 + 5 - 9)	423,531	119,305	4,669
11	In Stock	43,110	2,478	188
12	Locked Meters on Customers' Premises			
13	inactive Transformers on System			
14	In Customers' Use	380,353	116,733	4,471
15	In Company's Use	68	94	10
16	TOTAL End of Year (Total 11 to 15. This should equal line 10)	423,531	119,305	4,669

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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ENVIRONMENTAL PROTECTION FACILITIES

- For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.
- Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgment where direct comparisons are not available. Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations. Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.
- In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimations on a percentage of plant basis. Explain such estimations in a footnote.
- Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

<p>A. Air pollution control facilities:</p> <ul style="list-style-type: none"> (1) Scrubbers, precipitators, tall smokestacks, etc. (2) Changes necessary to accommodate use of environmentally clean fuels such as Low ash or low sulfur fuels including storage and handling equipment (3) Monitoring equipment (4) Other. <p>B. Water pollution control facilities:</p> <ul style="list-style-type: none"> (1) Cooling towers, ponds, piping, pumps, etc. (2) Waste water treatment equipment (3) Sanitary waste disposal equipment (4) Oil interceptors (5) Sediment control facilities (6) Monitoring equipment (7) Other. <p>C. Solid waste disposal costs:</p> <ul style="list-style-type: none"> (1) Ash handling and disposal equipment (2) Land (3) Settling ponds (4) Other. 	<p>D. Noise abatement equipment:</p> <ul style="list-style-type: none"> (1) Structures (2) mufflers (3) Sound proofing equipment (4) Monitoring equipment (5) Other. <p>E. Esthetic costs:</p> <ul style="list-style-type: none"> (1) Architectural costs (2) Towers (3) Underground lines (4) Landscaping (5) Other. <p>F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.</p> <p>G. Miscellaneous:</p> <ul style="list-style-type: none"> (1) Preparation of environmental reports (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335. (3) Parks and related facilities (4) Other.
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- In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).
- Report construction work in progress relating to environmental facilities at Line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR			Balance at End of Year (e)	Actual Cost (f)
		Additions (b)	Retirements (c)	Adjustments (d)		
1	Air Pollution Control Facilities	1,391,369	2,274,461	26,795	169,384,080	169,384,080
2	Water Pollution Control Facilities	205,303	-22,361		61,287,353	61,287,353
3	Solid Waste Disposal Costs	268,565	-32,660		57,710,259	57,710,259
4	Noise Abatement Equipment				541,111	541,111
5	Esthetic Costs				690,174	690,174
6	Additional Plant Capacity					
7	Miscellaneous (Identify significant)					
8	TOTAL (Total of lines 1 thru 7)	1,865,237	2,219,440	26,795	289,612,977	289,612,977
9	Construction Work in Progress	6,282,429	1,865,237	100,711	5,512,104	5,512,104

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2002	Year of Report Dec. 31, 2001
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ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on Page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under Item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under Item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under Item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	10,837,648	10,837,648
2	Labor, Maint, Mtrls, & Supplies Cost Related to Env Fac & Programs	3,583,372	3,583,372
3	Fuel Related Costs		
4	Operation of Facilities	5,972,015	5,972,015
5	Fly Ash and Sulfur Sludge Removal	2,231,500	2,231,500
6	Difference in Cost of Environmentally Clean Fuels		
7	Replacement Power Costs	4,927,045	4,927,045
8	Taxes and Fees	1,074,654	1,074,654
9	Administrative and General	624,745	624,745
10	Other (Identify significant)		
11	TOTAL	29,250,979	29,250,979

Affiliation of Officers and Directors

Company: Gulf Power Company

For the Year Ended December 31, 2001

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
C. LeDon Anchors	Attorney/Senior Partner	Attorney/Senior Partner	Anchors, Foster, McInnis & Keefe, P.A. Ft. Walton Beach, Florida
		Chairman of the Board	Regions Bank of Okaloosa County, FL Ft. Walton Beach, Florida
Fred C. Donovan, Sr.	Engineer	Chairman/CEO	Baskerville-Donovan, Inc. Pensacola, Florida
		Director	Baptist-Health Care, Inc. Pensacola, Florida
W. Deck Hull, Jr.	Management Contractor	President	Hull Company Panama City, Florida
William A. Pullum	Broker/President	Broker/President	Bull Pullum Realty, Inc. Navarre, Florida
		President/ Director	Belleville Properties, Inc. Navarre, Florida
		Trustee	Betty J. Pullum Irrevocable Insurance Trust Navarre, Florida
		President/ Director	Bill & Martha Pullum Family Foundation, Inc. Navarre, Florida
		President/ Director	Bill Pullum Realty, Inc. Navarre, Florida
		President/ Director	Biscayne Point Properties, Inc. Navarre, Florida

Affiliation of Officers and Directors

Company: Gulf Power Company

For the Year Ended December 31, 2001

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Pullum (continued)		President/ Director	Bridgewater Properties, Inc. Pensacola, Florida
		Partner	Centurion Properties Pensacola, Florida
		President/ Director	Cowboy's Steakhouse, Inc. Navarre, Florida
		President/ Director	Crescent Shores Properties, Inc. Navarre, Florida
		Trustee	E. H. Pullum Trust Navarre, Florida
		Partner	Edgewood Properties Navarre, Florida
		President/ Director	Fillup Oil Company, Inc. Navarre, Florida
		Partner	Gentry Farms Navarre, Florida
		President/ Director	Northwood Properties, Inc. Pensacola, Florida
		President/ Director	Paco Properties, Inc. Navarre, Florida
		President/ Director	Persimmon Properties, Inc. Navarre, Florida
	Trustee	Pullum Family Irrevocable Insurance Trust Navarre, Florida	

Affiliation of Officers and Directors

Company: Gulf Power Company

For the Year Ended December 31, 2001

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Pullum (continued)		President/ Director	Pullum Properties, Inc. Navarre, Florida
		President/ Director	Pullum & Saba Realty, Inc. Navarre, Florida
		President/ Director	Pullum, Saba & Cotton Realty, Inc. Pace, Florida
		President/ Director	Rotary Properties, Inc. Navarre, Florida
		Director	The Animal Park, Inc. Gulf Breeze, Florida
		Partner	Turkey Creek Developers Pensacola, Florida
		Trustee	Verla Barnes Trust f/b/o Bart Pullum Navarre, Florida
		Trustee	Verla Barnes Trust f/b/o Paula Pullum Stuckey Navarre, Florida
		President/ Director	White Oak Properties, Inc. Navarre, Florida
	President/ Director	Helicopters of Northwest Florida, Inc. Navarre, Florida	

Affiliation of Officers and Directors

Company: Gulf Power Company

For the Year Ended December 31, 2001

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Joseph K. Tannehill	Manufacturer of Electrical Equipment	Chairman, CEO & Owner	Merrick Industries, Inc. Lynn Haven, Florida
		Chairman, CEO & Owner	Weighing & Controls Co., Inc. Lynn Haven, Florida
		Director	Regions Bank of North Florida Panama City, Florida
		Chairman, CEO & Owner	Tannehill International Industries, Inc. Lynn Haven, Florida
		Chairman, CEO & Owner	Merrick Environmental Technology, Inc. Lynn Haven, Florida
Barbara H. Thames*	Healthcare Corp.	Chief Operating Officer	West Florida Regional Medical Center Pensacola, Florida
*Retired from principal occupation effective April 1, 2001.			

Business Contracts with Officers, Directors and Affiliates

Company: Gulf Power Company

For the Year Ended December 31, 2001

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Fred C. Donovan, Sr.	Baskerville-Donovan Engineers Inc. 316 S. Baylen St. Suite 300 Pensacola, FL 32501	15,820.00	Surveyor Services
Joseph K. Tannehill	Merrick Industries Inc. 10 Arthur Drive Lynn Haven, FL 32444	686,876.42	Electric Equipment
	Merrick Environmental Tech. Inc. 10 Arthur Drive Lynn Haven, FL 32444	1,688.78	Electric Equipment
Barbara H. Thames	West Florida Regional Medical Center The Wellness Center 2120 E. Johnson Ave. Pensacola, FL 32514	71,753.56	Medical Services

*Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return*

Company: **Gulf Power Company**

For the Year Ended December 31, 2001

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).									
Line No.	(a) Description	(b) Gross Operating Revenues per Page 300	(c) Interstate and Sales for Resale Adjustments	(d) Adjusted Intrastate Gross Operating Revenues	(e) Gross Operating Revenues per RAF Return	(f) Interstate and Sales for Resale Adjustments	(g) Adjusted Intrastate Gross Operating Revenues	(h) Difference (d) - (g)	
1	Total Sales to Ultimate Customers (440-446, 448)	\$655,721,162.18	\$0.00	\$655,721,162.18	\$655,721,162.18	\$0.00	\$655,721,162.18	\$0.00	
2	Sales for Resale (447)	12,411,060.11	12,411,060.11	0.00	12,411,060.11	12,411,060.11	655,721,162.18		
3	Total Sales of Electricity	668,132,222.29	12,411,060.11	668,132,222.29	668,132,222.29	12,411,060.11	655,721,162.18		
4	Provision for Rate Refunds (449.1)								
5	Total Net Sales of Electricity	668,132,222.29	12,411,060.11	668,132,222.29	668,132,222.29	12,411,060.11	655,721,162.18		
6	Total Other Operating Revenues (450-456)	57,070,830.03		57,070,830.03	57,070,830.03	0.00	57,070,830.03	0.00	
7	Other (Specify)								
8									
9									
10	Total Gross Operating Revenues	\$725,203,052.32	\$12,411,060.11	\$712,791,992.21	\$725,203,052.32	\$12,411,060.11	\$712,791,992.21	0.00	

Notes:

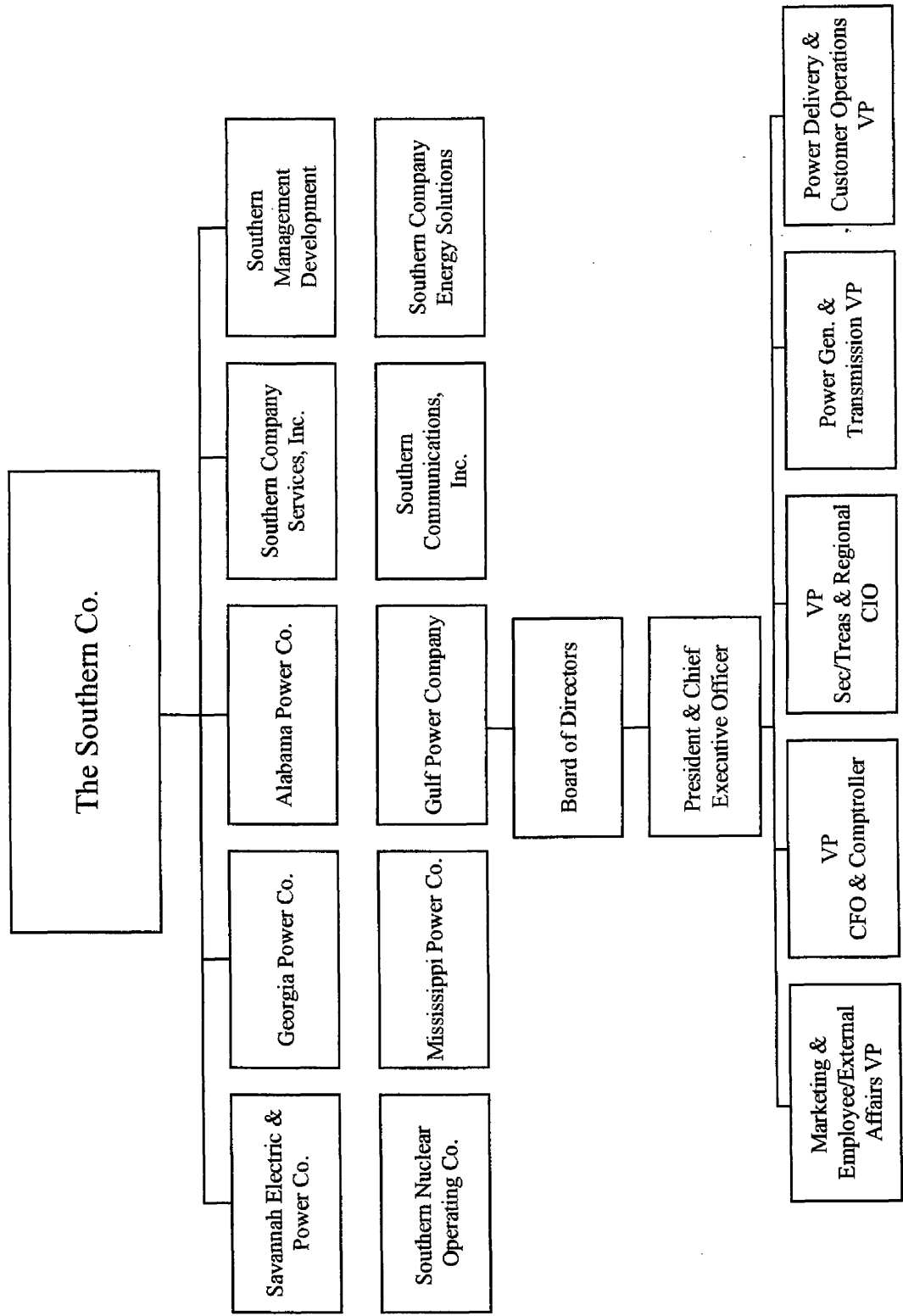
***Analysis of Diversification Activity
Changes in Corporate Structure***

***Company: GULF POWER COMPANY
For the Year Ended December 31, 2001***

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.

Effective Date (a)	Description of Change (b)
4/02/01	Southern Company Board of Directors approved the spin-off of Southern Energy (SEI). Included in the spin-off was SEI's affiliate company, Southern Company Energy Marketing (SCEM).
3/2001	Energy Solutions changed its name to Southern Management Development. Southern Management Development then created a separate entity, Southern Company Energy Solutions for its energy business.

**The Southern Company
Parent & Affiliates
December, 2001**



Analysis of Diversification Activity
New or Amended Contracts with Affiliated Companies

Company: Gulf Power Company

For the Year Ended December 31, 2001

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
	No new or amended contract, agreement, or arrangement has transpired with affiliated companies during 2001.

Analysis of Diversification Activity
Individual Affiliated Transactions in Excess of \$500,000

Company: Gulf Power Company

For the Year Ended December 31, 2001

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Georgia Power Company	Plant Scherer Unit No. 3 - Capital Cost, Fuel Purchases, O&M Expenses and Labor Benefits and Taxes	39,916,292.16
Mississippi Power Company	Plant Daniel - Capital Cost, Fuel Purchases, O&M Expenses, and Labor Benefits and Taxes	73,179,885.69
Southern Company Energy Solutions, Inc.	Remittance of Collections from Billings on Behalf of SCES, Inc.	3,625,366.20
Southern Company	Common Stock Dividends Paid	53,275,000.00
Southern Company Services, Inc.	Engineering Services	13,110,568.15
	Information Services	10,358,719.26
	General Services	18,530,812.91
	Operating Services	4,106,417.07
	Total Professional Services	46,106,517.39
	Other Payments to SCS	
	Income Taxes	28,322,883.00
	Payroll Related	41,090,351.82
	Interchange	23,159,011.44
	Sales to SCS	
Interchange	16,126,702.07	
Unit Power Sales	33,222,797.85	

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company

For the Year Ended December 31, 2001

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved. (a) Enter name of affiliate. (b) Give description of type of service, or name the product involved. (c) Enter contract or agreement effective dates. (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent. (e) Enter utility account number in which charges are recorded. (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.					
Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Alabama Power Company	Trans. Facilities Services	June 18, 1980	P	567	76,125.60
	Trans. Facilities Services	February 25, 1981	P	567	498,500.04
	Substation Design Services	None	P	308	1,024,063.02
	Fuel & Fuel Testing	None	P	151, 501, 506	1,216,943.18
	Misc. Business Transaction	None	P	Various	783,736.04
	Material & Misc. Bus. Trans.	None	S	Various	163,084.86
Georgia Power Company	Plant Scherer Unit No. 3	Cost of Ownership	P	Various	39,916,292.16
	Misc. Business Transactions	None	P	Various	646,671.10
	Material & Misc. Bus. Trans.	None	S	Various	31,349.99
Mississippi Power Company	Trans. Facilities Services	April 20, 1981	P	567	588,324.00
	Plant Daniel	Cost of Ownership	P	Various	73,179,885.69
	Misc. Business Transactions	None	P	Various	179,051.21
	Material & Misc. Bus. Trans.	None	S	Various	1,738,898.44
Savannah Electric and Power Company	Material & Misc. Bus. Trans.	None	P	Various	6,792.77
	Material & Misc. Bus. Trans.	None	S	Various	4,383.56
Southern Communications Services, Inc.	Radio Equipment, Accessories, & Service Charges	October 1, 1995	P	Various	775,599.88
	Material & Misc. Bus. Trans.	None	S	Various	159,031.38
Southern Company Energy Solutions, Inc.	Materials & Misc. Bus. Trans.	March 1, 1995	P	Various	176,170.40
	Remittance of Collections from Billing on Behalf of SCES, Inc.	March 1, 1995	P	Various	3,625,366.20
	Materials & Misc. Bus. Trans.	March 1, 1995	S	Various	38,754.53

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company
For the Year Ended December 31, 2001

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.
(b) Give description of type of service, or name the product involved.
(c) Enter contract or agreement effective dates.
(d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.
(e) Enter utility account number in which charges are recorded.
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Southern Management Development, Inc.	Material & Misc. Bus. Trans.	None	P	Various	144,762.72
	Material & Misc. Bus. Trans.	None	S	146	5,907.94
Southern Nuclear Operating Company, Inc.	Material & Misc. Bus. Trans.	None	P	Various	174.57
	Material & Misc. Bus. Trans.	None	S	Various	1,032.83
Southern Company	Common Stock Dividends Paid	None	P	238	53,275,000.00
	Material & Misc. Bus. Trans.	None	S	Various	2,680.48
Southern Company Services, Inc.	Service Agreement	January 1, 1984 Amended September 6, 1985	P	Various	122,753,017.65
	Agency Agreement	January 26, 2000	P	Various	23,159,011.44
	Interchange	February 17, 2000	S	Various	16,126,702.07
	Interchange	February 17, 2000	S	Various	2,690,339.16
	Misc. Business Transactions Unit Power Sales	None Various	S S	Various Various	2,690,339.16 33,222,797.85

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company:

For the Year Ended December 31, 2001

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:		\$	\$	\$	\$	\$	
No Real Estate Asset Transactions have transpired between Affiliated Companies in 2001.							
Total						\$	
Sales to Affiliates:		\$	\$	\$	\$	Sales Price	
Total						\$	

*Analysis of Diversification Activity
Employee Transfers*

Company: GULF POWER COMPANY
For the Year Ended December 31, 2001

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
APC	FPC	Plant Control Opr	Team Leader Operations	Permanent
APC	FPC	Sr. Secretary	Administrative Assistant Sr.	Permanent
MPC	FPC	Comb B&T Oper – Coal	Team Leader Operations	Permanent
MPC	FPC	Enviro Specialist Sr.	Team Leader Compliance	Permanent
SCS	FPC	Auditor III	Engineering Field Rep II	Permanent
SCS	FPC	Engineering Supv.	Group Leader Engineering & Maintenance	Permanent
SCS	FPC	HR Business Team, Team Leader	Employee Relations General Manager	Permanent
SCS	FPC	Leadership Development Coordinator	Leadership Development Coordinator	Permanent
SCS	FPC	Secretary IR	Accounting Assistant Sr.	Permanent
SCS	FPC	Support Specialist Sr.	Administrative Assistant Sr.	Permanent
SCS	FPC	Training Instructor Sr.	Customer Service Analyst Sr.	Permanent
FPC	APC	Engineer Sr.	Group Leader O & M	Permanent
FPC	APC	Market Segment Specialist Sr.	Major Accounts Team Leader	Permanent
FPC	SCS	Power Generation Specialist Sr.	Auditor Sr.	Permanent

Analysis of Diversification Activity

Non-Tariffed Services and Products Provided by the Utility

Company: Gulf Power Company

For the Year Ended December 31, 2001

Provide the following information regarding all non-tariffed services and products provided by the utility.		
Description of Product or Service (a)	Account No. (b)	Regulated or non-regulated (c)
Billing Services	Various	Regulated
Building Space/Office Furniture	Various	Regulated
Use of Equipment	Various	Regulated
Professional Services	Various	Regulated
Material Transfers	Various	Regulated

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INDEX

<u>Schedule</u>	<u>Page No.</u>
Accrued and prepaid taxes	262-263
Accumulated Deferred Income Taxes	234
	272-277
Accumulated provisions for depreciation of	
common utility plant	356
utility plant	219
utility plant (summary)	200-201
Advances	
from associated companies	256-257
Allowances	228-229
Amortization	
miscellaneous	340
of nuclear fuel	202-203
Appropriations of Retained Earnings	118-119
Associated Companies	
advances from	256-257
corporations controlled by respondent	103
control over respondent	102
interest on debt to	256-257
Attestation	i
Balance sheet	
comparative	110-113
notes to	122-123
Bonds	256-257
Capital Stock	251
discount	254
expense	254
installments received	252
premiums	252
reacquired	251
subscribed	252
Cash flows, statement of	120-121
Changes	
important during year	108-109
Construction	
overheads, electric	217
overhead procedures, general description of	218
work in progress - common utility plant	356
work in progress - electric	216
work in progress - other utility departments	200-201
Control	
corporations controlled by respondent	103
over respondent	102
security holders and voting powers	106-107
Corporation	
controlled by	103
incorporated	101
CPA, background information on	101
CPA Certification, this report form	i-ii

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Deferred	
credits, other	269
debits, miscellaneous	233
income taxes accumulated - accelerated amortization property	272-273
income taxes accumulated - other property	274-275
income taxes accumulated - other	276-277
income taxes accumulated - pollution control facilities	234
Definitions, this report form	iii
Depreciation and amortization	
of common utility plant	356
of electric plant	219
	336-337
Directors	105
Discount on capital stock	254
Discount - premium on long-term debt	256-257
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Electric energy account	401
Environmental protection	
expenses	431
facilities	430
Expenses	
electric operation and maintenance	320-323
electric operation and maintenance, summary	323
unamortized debt	256
Extraordinary property losses	230
Filing requirements, this report form	
General description of construction overhead procedure	218
General information	101
Instructions for filing the FERC Form 1	i-iv
Generating plant statistics	
hydroelectric (large)	406-407
pumped storage (large)	408-409
small plants	410-411
steam-electric (large)	402-403
Hydro-electric generating plant statistics	406-407
Identification	101
Important changes during year	108-109
Income	
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
deductions, interest on debt to associated companies	340
deductions, miscellaneous amortization	340
deductions, other income deduction	340
deductions, other interest charges	340
Incorporation information	101
Installments received on capital stock	252

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Interest	
charges, on debt to associated companies	340
charges, other	340
charges, paid on long-term debt, advances, etc	256-257
Investments	
nonutility property	221
subsidiary companies	224-225
Investment tax credits, accumulated deferred	266-267
Law, excerpts applicable to this report form	iv
List of schedules, this report form	2-4
Long-term debt	256-257
Losses-Extraordinary property	230
Materials and supplies	227
Meters and line transformers	429
Miscellaneous general expenses	335
Notes	
to balance sheet	122-123
to statement of changes in financial position	122-123
to statement of income	122-123
to statement of retained earnings	122-123
Nonutility property	221
Nuclear fuel materials	202-203
Nuclear generating plant, statistics	402-403
Number of Electric Department Employees	323
Officers and officers' salaries	104
Operating	
expenses-electric	320-323
expenses-electric (summary)	323
Other	
paid-in capital	253
donations received from stockholders	253
gains on resale or cancellation of reacquired capital stock	253
miscellaneous paid-in capital	253
reduction in par or stated value of capital stock	253
regulatory assets	232
regulatory liabilities	278
Overhead, construction-electric	217
Peaks, monthly, and output	401
Plant, Common utility	
accumulated provision for depreciation	356
acquisition adjustments	356
allocated to utility departments	356
completed construction not classified	356
construction work in progress	356
expenses	356
held for future use	356
in service	356
leased to others	356
Plant data	217-218
	336-337
	401-429

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Plant - electric	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-207
leased to others	213
Plant - utility and accumulated provisions for depreciation	
amortization and depletion (summary)	201
Pollution control facilities, accumulated deferred	
income taxes	234
Power Exchanges	326-327
Premium and discount on long-term debt	256
Premium on capital stock	251
Prepaid taxes	262-263
Property - losses, extraordinary	230
Pumped storage generating plant statistics	408-409
Purchased power (including power exchanges)	326-327
Reacquired capital stock	250
Reacquired long-term debt	256-257
Receivers' certificates	256-257
Reconciliation of reported net income with taxable income	
from Federal income taxes	261
Regulatory commission expenses deferred	233
Regulatory commission expenses for year	350-351
Research, development and demonstration activities	352-353
Retained Earnings	
amortization reserve Federal	119
appropriated	118-119
statement of, for the year	118-119
unappropriated	118-119
Revenues - electric operating	300-301
Salaries and wages	
directors fees	105
distribution of	354-355
officers'	104
Sales of electricity by rate schedules	304
Sales - for resale	310-311
Salvage - nuclear fuel	202-203
Schedules, this report form	2-4
Securities	
exchange registration	250-251
holders and voting powers	106-107
Statement of Cash Flows	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Steam-electric generating plant statistics	402-403
Stock liability for conversion	252
Substations	426
Supplies - materials and	227

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Taxes	
accrued and prepaid	262-263
charged during year	262-263
on income, deferred and accumulated	234
	272-277
reconciliation of net income with taxable income for	261
Transformers, line - electric	429
Transmission	
lines added during year	424-425
lines statistics	422-423
of electricity for others	328-330
of electricity by others	332
Unamortized	
debt discount	256-257
debt expense	256-257
premium on debt	256-257
Unrecovered Plant and Regulatory Study Costs	230