

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2019)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2019)
Form 3-Q Approved
OMB No.1902-0205
(Expires 12/31/2019)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Gulf Power Company

Year/Period of Report

End of 2018/Q4



Deloitte & Touche LLP

191 Peachtree Street
Suite 2000
Atlanta, GA 30303
USA

Tel: 404-220-1500
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www.deloitte.com

INDEPENDENT AUDITORS' REPORT

Gulf Power Company
Pensacola, Florida

We have audited the accompanying financial statements of Gulf Power Company (the "Company"), which comprise the balance sheet — regulatory basis as of December 31, 2018, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 121 of the accompanying Federal Energy Regulatory Commission Form 1, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the regulatory-basis financial statements referred to above present fairly, in all material respects, the assets, liabilities, and proprietary capital of Gulf Power Company as of December 31, 2018,

and the results of its operations and its cash flows for the year then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Basis of Accounting

As discussed in Note 1 to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Restricted Use

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte + Touche LLP

Atlanta, Georgia
April 17, 2019



Gulf Power®

April 17, 2019

Deloitte & Touche LLP
191 Peachtree Street, N.E.
Suite 2000
Atlanta, Georgia 30303

We are providing this letter in connection with your audit of the balance sheet—regulatory basis of Gulf Power Company (the Company) as of December 31, 2018, and the related statements of income—regulatory basis, retained earnings—regulatory basis, and cash flows—regulatory basis for the year ended December 31, 2018, included on pages 110 through 121 of the Company’s Federal Energy Regulatory Commission (FERC) Form 1 and the related notes to the financial statements (the “regulatory basis financial statements”) for the purpose of expressing an opinion as to whether the regulatory basis financial statements present fairly, in all material respects, the assets, liabilities, proprietary capital, results of operations, and cash flows of the Company, in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases.

We confirm that we are responsible for the following as it relates to the regulatory basis financial statements from the date beginning with the acquisition of the Company by a wholly-owned subsidiary of NextEra Energy, Inc. (NextEra) on January 1, 2019:

- a. The preparation and fair presentation in the regulatory basis financial statements of the assets, liabilities, proprietary capital, results of operations, and cash flows in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases
- b. The design, implementation, and maintenance of internal control:
 - Relevant to the preparation and fair presentation of the regulatory basis financial statements that are free from material misstatement, whether due to fraud or error
 - To prevent and detect fraud

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. The regulatory basis financial statements are presented in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases. As discussed in Note 1, this is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP).

2. We have reviewed our representation letter to you dated April 1, 2019 with respect to the audited financial statements prepared in accordance with GAAP for the year ended December 31, 2018. We now confirm those representations, as they apply to the regulatory basis financial statements and incorporate them herein.
3. No events requiring recognition within the financial statements have occurred after December 31, 2018, but before April 1, 2019, the date the financial statements prepared in accordance with GAAP were issued. Other than those described in the Notes to the regulatory basis financial statements, no events have occurred after December 31, 2018, but before April 17, 2019 that require disclosure in the regulatory basis financial statements.

Msantos

Marlene Santos

President



Mitchell Goldstein

Vice President of Finance



Kimberly E. McDaniel

Controller

SIGNATURE PAGE

I certify that I am the responsible accounting officer of

Gulf Power Company

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2018 to December 31, 2018, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

April 17, 2019

Date



Signature

Mitchell Goldstein

Name

Vice President, Finance

Title

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).


**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Gulf Power Company	02 Year/Period of Report End of <u>2018/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, FL 32520		
05 Name of Contact Person Mitchell Goldstein	06 Title of Contact Person Vice President, Finance	
07 Address of Contact Person (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, FL 32520		
08 Telephone of Contact Person, Including Area Code (850) 444-6385	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/17/2019

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Mitchell Goldstein	03 Signature  Mitchell Goldstein	04 Date Signed (Mo, Da, Yr) 04/17/2019
02 Title Vice President, Finance		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	N/A
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	N/A
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	N/A
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	N/A
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	N/A
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	N/A
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	N/A
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	N/A
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	N/A
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	N/A
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	N/A
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	
64	Hydroelectric Generating Plant Statistics	406-407	N/A
65	Pumped Storage Generating Plant Statistics	408-409	N/A
66	Generating Plant Statistics Pages	410-411	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report End of <u>2018/Q4</u>
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report End of <u>2018/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Mitchell Goldstein
Vice President, Finance
500 Bayfront Parkway
Pensacola, FL 32520-0734

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated on November 2, 2005 in the state of Florida.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida) and other miscellaneous services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 04/17/2019	Year/Period of Report End of <u>2018/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

1. Southern Company, a registered holding company, owns all of the common stock of the respondent.

2. 2018 Notes to the financial statements of Gulf Power Company, Note 1 Summary of Significant Accounting Policies, General.

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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 13 Column: b
 Resigned effective 3/24/2018. Transferred to Alabama Power Company as Plant Manager.

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Stanley W. Connally, Jr.	500 Bayfront Parkway
2	Chairman, President and Chief Executive Officer	Pensacola, Florida 32520
3		
4	Allan G. Bense	1405 West Beach Drive
5	Director	Panama City, Florida 32401
6		
7	Deborah H. Calder	5550 Heritage Oaks Drive
8	Director	Pensacola, Florida 32526
9		
10	William C. Cramer, Jr.	2251 West 23rd Street
11	Director	Panama City, Florida 32405
12		
13	Julian B. MacQueen	113 Baybridge Park
14	Director	Gulf Breeze, Florida 32561
15		
16	J. Mort O'Sullivan	500 Bayfront Parkway
17	Director	Pensacola, Florida 32520
18		
19	Michael T. Rehwinkel	500 Bayfront Parkway
20	Director	Pensacola, Florida 32520
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22	Winston E. Scott	150 West University Boulevard
23	Director	Melbourne, Florida 32901-6975
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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 105 Line No.: 10 Column: a
Retired effective 6/30/2018.

Schedule Page: 105 Line No.: 22 Column: a
Retired effective 6/30/2018.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report End of 2018/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates? Yes No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Tariff Volume No. 5, Southern Companies OATT	ER17-2356-000
2	Cost Based Rate Tariff, Southern's Tariff Vol. 11	ER10-2925-000
3	SCS, Inc. FERC Electric Tariff Orig. Vol. No. 13	ER08-756
4	SES OPCo First Revised Rate Sched. FERC No. 30	ER01-602-009
5	SES OPCo First Revised Rate Sched. FERC No. 33	ER01-602-009
6	SES OPCo First Revised Rate Sched. FERC No. 53	ER01-602-009
7	SES OPCo First Revised Rate Sched. FERC No. 62	ER01-602-009
8	Service Agreement No. 487 PowerSouth NITSA	ER11-2383-000
9	SCS, Inc. Second Revised Rate Sched. FERC No. 138	EL05-102
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Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

Yes
 No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20171101-5322	11/01/2017	ER10-203	2018 OATT Info. Filing	Tariff Volume No. 5, SES OATT
2	20180501-5412	05/01/2018	ER10-203	2017 Trueup Filing	Tariff Volume No. 5, SES OATT
3	20171101-5182	11/01/2017	ER10-171	2018 IIC Info. Filing	SCS 2nd Rev. FERC Sch. 138
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Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/17/2019	Year/Period of Report End of <u>2018/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. NA
2. NA
3. NA
4. NA
5. NA
6. See Notes to Financial Statements beginning on page 123.1.

As of March 31, 2018, Gulf Power Company had \$61 million in commercial paper borrowing.

As of June 30, 2018, Gulf Power Company had \$90 million in commercial paper borrowing.

As of September 30, 2018, Gulf Power Company had \$50 million in commercial paper borrowing.

As of December 31, 2018, Gulf Power had \$0 million in commercial paper borrowing.

Authorization for the issuance of debt and securities is provided under Florida Public Service Commission Docket No. 20170208-EI, Order No. PSC-2017-0452-FOF-EI.

7. NA
8. NA
9. See Notes to the Financial Statements beginning on page 123.1.
10. NA
11. (Reserved)
12. See Notes to the Financial Statements beginning on page 123.1.
13. Michael Burroughs, Vice President and Senior Production Officer for Gulf Power Company, accepted the role of manager for Alabama Power's Plant Barry, effective March 2018.

Stan Connally, President and Chief Executive Officer of Gulf Power Company, assumed responsibilities as Executive Vice President of Operations of Southern Company while continuing to serve in his current role at Gulf Power Company, effective June 2018.

Robin Boren, Vice President, Chief Financial Officer & Treasurer of Gulf Power Company, assumed responsibilities as lead officer for the Transition & Integration Management Office while continuing to serve in her current role as Gulf Power, effective June 2018.

Josh Mason, Assistant Treasurer and Financial Planning & Budgeting Manager at Gulf Power Company, accepted the role of Financial Planning Manager of Georgia Power Company, effective June 2018.

Jeff Stone, Vice President, General Counsel and Corporate Secretary of Gulf Power Company, assumed responsibilities as Vice President of Legal Services, Corporate Secretary and Chief Compliance Office of Mississippi Power Company while continuing to serve in his current role at Gulf Power Company, effective July 2018.

Chris Stadler, Assistant Comptroller at Gulf Power Company accepted the role of Internal Controls Manager at Southern Company Services, effective June 2018.

Bill Cramer retired from the Gulf Power Board of Directors, effective June 2018.

Winston Scott retired from the Gulf Power Board of Directors, effective June 2018.

Paul Trippe, Comptroller of Gulf Power Company, was elected as Assistant Treasurer in July 2018.

Jim Fletcher, Regulatory, External Affairs and Corporate Services Vice President of

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Gulf Power Company, assumed responsibilities as Vice President of External Affairs for Southern Operations of Southern Company while continuing to serve in his current role at Gulf Power Company, effective September 2018.

Rebecca Garcia, Assistant Comptroller of Gulf Power Company, assumed responsibilities as Comptroller for Southern Linc while continuing to serve in her current role at Gulf Power, effective October 2018.

Robin Boren, Vice President and Chief Financial Officer, Chief Integration Officer of Gulf Power Company, assumed responsibilities as Senior Vice President of Finance and Treasurer of Southern Company while continuing to serve in her current role at Gulf Power, effective December 2018.

Adrienne Collins, Vice President of Power Delivery of Gulf Power Company, assumed responsibilities as Senior Vice President of Power Delivery of Southern Company while continuing to serve in her current role at Gulf Power, effective December 2018.

Marty Tutchtone, Human Resources director of Gulf Power Company, assumed responsibilities as Human Resources manager of Alabama Power while continuing to serve in her current role at Gulf Power, effective December 2018.

Wendell Smith, Vice President of Customer Service and Sales of Gulf Power Company, assumed responsibilities as Vice President of Transmission Engineering of Southern Company while continuing to serve in his current role at Gulf Powe, effective December 2018.

Kim McDaniel, Financial Manager, accepted the role of Assistant Comptroller of Gulf Power, effective December 2018.

14. NA

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	5,390,416,724	5,196,260,952
3	Construction Work in Progress (107)	200-201	199,246,471	90,724,809
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		5,589,663,195	5,286,985,761
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,753,789,143	1,681,559,360
6	Net Utility Plant (Enter Total of line 4 less 5)		3,835,874,052	3,605,426,401
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,835,874,052	3,605,426,401
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		17,533,405	17,307,093
19	(Less) Accum. Prov. for Depr. and Amort. (122)		4,568,840	4,326,822
20	Investments in Associated Companies (123)		11,711,132	2,852,411
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		146,429,076	169,487,426
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		171,104,773	185,320,108
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		4,654,950	5,333,370
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		792,923	-2,780,153
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		76,530,348	76,495,779
41	Other Accounts Receivable (143)		7,325,751	6,251,636
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		999,200	745,366
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		0	13,933,684
45	Fuel Stock (151)	227	55,352,568	56,810,709
46	Fuel Stock Expenses Undistributed (152)	227	26,970	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	66,462,777	56,849,256
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	6,329,745	6,388,289

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		18,671,764	19,544,973
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	374,003
60	Rents Receivable (172)		670,100	674,775
61	Accrued Utility Revenues (173)		56,649,754	66,526,476
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		79,177	22,315
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		23,045	8,155
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		292,570,672	305,687,901
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		9,095,551	9,289,183
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	57,137,861	62,026,032
72	Other Regulatory Assets (182.3)	232	747,042,131	551,240,344
73	Prelim. Survey and Investigation Charges (Electric) (183)		6,549,910	4,625,820
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		-328,581	230,724
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	2,292,167	4,297,116
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	431,320	0
81	Unamortized Loss on Reaquired Debt (189)		15,146,148	16,327,494
82	Accumulated Deferred Income Taxes (190)	234	183,704,668	197,098,781
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,021,071,175	845,135,494
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		5,320,620,672	4,941,569,904

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	678,060,000	678,060,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	977,157,110	594,193,099
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	265,342,585	259,071,170
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-528,595	-490,845
16	Total Proprietary Capital (lines 2 through 15)		1,920,031,100	1,530,833,424
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	1,298,955,000	1,298,955,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		4,358,327	4,753,284
24	Total Long-Term Debt (lines 18 through 23)		1,294,596,673	1,294,201,716
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	40,259,311
28	Accumulated Provision for Injuries and Damages (228.2)		2,832,004	2,077,736
29	Accumulated Provision for Pensions and Benefits (228.3)		227,057,417	241,288,364
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		472,090	179,315
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		622,462	6,543,432
34	Asset Retirement Obligations (230)		169,060,598	142,292,396
35	Total Other Noncurrent Liabilities (lines 26 through 34)		400,044,571	432,640,554
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		220,308,572	73,723,753
39	Notes Payable to Associated Companies (233)		0	44,982,597
40	Accounts Payable to Associated Companies (234)		0	51,724,675
41	Customer Deposits (235)		34,412,174	34,934,159
42	Taxes Accrued (236)	262-263	16,647,027	9,639,357
43	Interest Accrued (237)		8,560,855	8,735,466
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		1,463,548	764,474
48	Miscellaneous Current and Accrued Liabilities (242)		15,937,464	44,998,430
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		40,213	10,070
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		6,362,271	20,829,619
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		622,462	6,543,432
54	Total Current and Accrued Liabilities (lines 37 through 53)		303,109,662	283,799,168
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		0	0
57	Accumulated Deferred Investment Tax Credits (255)	266-267	966,065	1,176,098
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	161,255,984	190,856,057
60	Other Regulatory Liabilities (254)	278	435,692,501	474,095,642
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	152,030,729	158,989,046
63	Accum. Deferred Income Taxes-Other Property (282)		518,024,472	495,290,319
64	Accum. Deferred Income Taxes-Other (283)		134,868,915	79,687,880
65	Total Deferred Credits (lines 56 through 64)		1,402,838,666	1,400,095,042
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		5,320,620,672	4,941,569,904

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.

2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.

3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.

4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.

5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)

6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.

7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,465,145,998	1,516,490,166		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	842,125,776	832,362,446		
5	Maintenance Expenses (402)	320-323	104,064,719	109,046,389		
6	Depreciation Expense (403)	336-337	178,615,750	162,542,640		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	4,054,238	3,979,279		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	6,066,790	7,633,794		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		886,000	886,000		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		8,441,127	614,364		
13	(Less) Regulatory Credits (407.4)		9,498,148	40,226,915		
14	Taxes Other Than Income Taxes (408.1)	262-263	117,824,162	116,359,569		
15	Income Taxes - Federal (409.1)	262-263	-21,710,517	32,842,940		
16	- Other (409.1)	262-263	-79,593	1,258,571		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	163,958,332	260,435,896		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	156,674,795	188,878,930		
19	Investment Tax Credit Adj. - Net (411.4)	266	-324,233	-393,900		
20	(Less) Gains from Disp. of Utility Plant (411.6)		247			
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		204	1,896		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		2,286,508	2,247,635		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,240,035,665	1,300,707,882		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		225,110,333	215,782,284		

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 9. Use page 122 for important notes regarding the statement of income for any account thereof.
- 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- 12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
- 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
1,465,145,998	1,516,490,166					2
						3
842,125,776	832,362,446					4
104,064,719	109,046,389					5
178,615,750	162,542,640					6
4,054,238	3,979,279					7
6,066,790	7,633,794					8
						9
886,000	886,000					10
						11
8,441,127	614,364					12
9,498,148	40,226,915					13
117,824,162	116,359,569					14
-21,710,517	32,842,940					15
-79,593	1,258,571					16
163,958,332	260,435,896					17
156,674,795	188,878,930					18
-324,233	-393,900					19
247						20
						21
204	1,896					22
						23
2,286,508	2,247,635					24
1,240,035,665	1,300,707,882					25
225,110,333	215,782,284					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		225,110,333	215,782,284		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		2,405,609	1,527,550		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		1,331,773	615,241		
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)		-65,489	22,123		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		72,665	2,367,627		
38	Allowance for Other Funds Used During Construction (419.1)		90,466	77,628		
39	Miscellaneous Nonoperating Income (421)		541,204	990,370		
40	Gain on Disposition of Property (421.1)		50,049	17,600		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		1,762,731	4,387,657		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		100			
44	Miscellaneous Amortization (425)		255,312	255,312		
45	Donations (426.1)		1,019,493	6,338,076		
46	Life Insurance (426.2)					
47	Penalties (426.3)		32,500	113,442		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		2,395,322	3,047,668		
49	Other Deductions (426.5)		15,637,879	36,971,921		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		19,340,606	46,726,419		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	-38,414	75,175		
53	Income Taxes-Federal (409.2)	262-263	-4,239,617	-13,375,263		
54	Income Taxes-Other (409.2)	262-263	-962,211	-2,177,686		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277				
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-5,240,242	-15,477,774		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		-12,337,633	-26,860,988		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		47,587,233	45,382,476		
63	Amort. of Debt Disc. and Expense (428)		1,151,568	1,231,451		
64	Amortization of Loss on Reaquired Debt (428.1)		1,181,346	1,112,892		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		1,513,433	271,980		
68	Other Interest Expense (431)		1,843,861	2,236,630		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		40,436	34,697		
70	Net Interest Charges (Total of lines 62 thru 69)		53,237,005	50,200,732		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		159,535,695	138,720,564		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		159,535,695	138,720,564		

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		259,071,170	295,770,003
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Loss on Redemption of Preference Stock	214/131		(6,218,230)
5				
6	Adjustment to Retained Earnings	219	105,720	
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)		105,720	(6,218,230)
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		159,535,695	138,720,564
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26	5.60% Preference	238		(1,306,667)
27	6.00% Preference	238		(1,540,000)
28	6.45% Preference	238		(1,354,500)
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			(4,201,167)
30	Dividends Declared-Common Stock (Account 438)			
31	20,000,000 shares authorized	238	-153,370,000	(165,000,000)
32	2018 and 2017: 7,392,717 shares outstanding			
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-153,370,000	(165,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		265,342,585	259,071,170
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		265,342,585	259,071,170
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 118 Line No.: 6 Column: a

Adjustment to Retained Earnings

On February 14, 2018, FASB issued Accounting Standards Update (ASU) No. 2018-02-Income Statement-Reporting Comprehensive Income (Topic 220) Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income (AOCI). This ASU allows the Company to record a reclassification from AOCI (FERC 219) to retained earnings (FERC 439) to avoid stranded tax effects resulting from the Tax Cuts and Jobs Act. Please see page 123 Notes to the Financial Statements for additional information.

On November 15, 2018, FERC approved Docket No. AC18-59-000 on behalf of the Edison Electric Institute's accounting request for blanket approval for public utilities and centralized service companies that include both accumulated other comprehensive income and retained earnings in their capital structures for ratemaking purposes to record a reclassification of the stranded tax effects from Account 219 to Account 439.

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	159,535,695	138,720,564
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	188,648,379	137,522,265
5	Amortization of		
6	Limited Term Property	6,066,790	7,633,794
7	Other, Net	2,147,165	3,433,774
8	Deferred Income Taxes (Net)	3,374,281	71,556,966
9	Investment Tax Credit Adjustment (Net)	114,200	
10	Net (Increase) Decrease in Receivables	4,584,504	-21,865,439
11	Net (Increase) Decrease in Inventory	-8,182,351	5,624,876
12	Net (Increase) Decrease in Allowances Inventory	58,544	56,646
13	Net Increase (Decrease) in Payables and Accrued Expenses	-94,957,167	10,007,198
14	Net (Increase) Decrease in Other Regulatory Assets	24,843,448	-19,192,613
15	Net Increase (Decrease) in Other Regulatory Liabilities	36,471,572	-11,524,456
16	(Less) Allowance for Other Funds Used During Construction	90,466	77,628
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	-8,717,713	33,301,554
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	313,896,881	355,197,501
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-346,166,811	-201,401,003
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-90,466	-77,628
31	Other (provide details in footnote):	-43,497,732	-30,464,171
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-389,574,077	-231,787,546
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	1,259	
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-10,932,123	-150,000
45	Proceeds from Sales of Investment Securities (a)		

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses	485,259	-1,650,622
53	Other (provide details in footnote):	59,234	83,474
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-399,960,448	-233,504,694
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		300,000,000
62	Preferred Stock		
63	Common Stock		175,000,000
64	Other (provide details in footnote):		
65	Capital Contributions from Partners	267,317,256	2,312,815
66	Net Increase in Short-Term Debt (c)		5,531,771
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	267,317,256	482,844,586
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		-85,000,000
74	Preferred Stock		-150,000,000
75	Common Stock		
76	Other (provide details in footnote):	-1,372,587	-6,083,095
77			
78	Net Decrease in Short-Term Debt (c)	-44,982,597	-222,864,704
79			
80	Dividends on Preferred Stock		-4,201,167
81	Dividends on Common Stock	-153,370,000	-165,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	67,592,072	-150,304,380
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-18,471,495	-28,611,573
87			
88	Cash and Cash Equivalents at Beginning of Period	27,645,118	56,256,691
89			
90	Cash and Cash Equivalents at End of period	9,173,623	27,645,118

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

Other Operating Activities	12/31/2018
Undistributed Earnings from affiliated trusts	65,152
Pension, Postretirement, and Other Employee Benefits	(8,560,768)
Stock Option Expense	2,538,509
(Gain)/Loss on sale of assets	100
Accumulated Provision for Property Insurance	28,244,428
Clearing Accounts	559,305
Prepayments	11,587,735
Other Deferred Credits	(251,596)
Misc Deferred Debits	1,176,028
Property Damage Claims	(1,151,448)
Preliminary Survey & Investigation Charges	(2,562,616)
Change in Storm Expenses	(1,617,212)
Storm Recovery - interest on funds	444,282
Accumulated Provision for I&D	1,599,995
Regulatory Adjustment - Deferred Return on Transmission Projects	(268,849)
Miscellaneous, Other net	(27,566,371)
Other Current Assets	(56,860)
Accrued Compensation	(11,312,842)
Increase (Decrease) Other Current Liabilities	(1,584,685)
Total Other Operating Activities	(8,717,713)

Schedule Page: 120 Line No.: 31 Column: b

Other Construction & Acquisition of Plant Activities	
Cost of Removal	(34,123,229)
Gross Property Additions Adjustments	(9,374,503)
Total Other Construction & Acquisition of Plant Activities	(43,497,732)

Schedule Page: 120 Line No.: 53 Column: b

Other Investment Activities	
Non-Utility Property	(226,313)
Provision for Depr. & Amort. Of Non-Utility Property	242,018
Other Investment Activities	43,529
Total Other Investment Activities	59,234

Schedule Page: 120 Line No.: 76 Column: b

Other Financing Activities - Payments	
Bond Premium and Discount	(509,138)
Pshare & Stock Award Payroll Taxes	(863,449)
Total Other Financing Activities - Payments	(1,372,587)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2018/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
 SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

1) (Refer to Pages 120-121, Instruction #2) Applicable to Statement of Cash Flows:

A. Cash and Cash Equivalents at End of 2018-Q4	Current Year
Cash	\$ 4,654,950
Working Funds	\$ 792,923
Other Special Working Funds	<u>\$ 3,725,750</u>
Total	\$ 9,173,623
B. Noncash transactions - Accrued property additions at year-end	\$ 26,226,590

2) (Refer to Pages 120-121, Instruction #3) Applicable to Statement of Cash Flows:

Supplemental Cash Flow Information

Cash paid during the period for:

Interest (Net of Amount Capitalized)	\$ 50,222,544
Income Taxes (Net of Refunds)	\$(28,947,906)

These financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission (FERC) as set forth in the applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States (GAAP). These requirements as they relate to these financial statements differ from GAAP primarily in 1) the classification of the components of accumulated deferred income taxes, certain miscellaneous current and accrued liabilities, prepaid assets, maturities of long-term debt, asset retirement obligations, deferred debits, and deferred credits, 2) comparative presentation, 3) the presentation of dividends on preference stock, 4) the classification of other cost of removal obligations, 5) the presentation of defined postretirement benefit plans and unamortized debt expense, 6) the presentation of non-utility assets actively marketed to sell, 7) the presentation of taxes applicable to other income and deductions, 8) the classification of environmental over recovery, 9) the presentation of the loss on Plant Scherer Unit 3, and 10) the presentation of Accounting Standards Update (ASU) 2017-07 Compensation - Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost. See page 123.2 of Gulf Power Company's 2017 FERC Form 1 for additional information. The Notes to the Financial Statements have been prepared in conformity with GAAP. Accordingly, certain footnotes are not prepared on the same basis as the financial statements presented herein.

Subsequent Events

Management has evaluated the impact of events occurring after December 31, 2018 up to April 1, 2019, the date Gulf Power Company's GAAP financial statements were issued and has updated such evaluation for disclosure purposes through April 17, 2019. These financial statements include all necessary adjustments and disclosures from these evaluations.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

Gulf Power Company (the Company) is a wholly-owned subsidiary of The Southern Company (Southern Company), which is the parent company of the Company (through December 31, 2018), Alabama Power Company (Alabama Power), Georgia Power Company (Georgia Power), and Mississippi Power Company (Mississippi Power) (collectively, the traditional electric operating companies), as well as Southern Power Company and its subsidiaries (Southern Power), Southern Company Gas and its subsidiaries (Southern Company Gas), Southern Company Services, Inc. (SCS), Southern Communications Services, Inc. (Southern Linc), Southern Company Holdings, Inc., Southern Nuclear Operating Company, Inc., PowerSecure, Inc., and other direct and indirect subsidiaries (collectively, the Southern Company system). The traditional electric operating companies are vertically integrated utilities providing electric service in four Southeastern states. The Company provides electric service to retail customers in northwest Florida and to wholesale customers in the Southeast.

The Company is subject to regulation by the Federal Energy Regulatory Commission (FERC) and the Florida Public Service

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Commission (PSC). As such, the Company's financial statements reflect the effects of rate regulation in accordance with U.S. generally accepted accounting principles (GAAP) and comply with the accounting policies and practices prescribed by its regulatory commissions. The preparation of financial statements in conformity with GAAP requires the use of estimates, and the actual results may differ from those estimates. Certain prior years' data presented in the financial statements have been reclassified to conform to the current year presentation.

On January 1, 2019, Southern Company completed the sale of all of the capital stock of the Company to 700 Universe, LLC, a wholly-owned subsidiary of NextEra Energy, Inc. (NextEra Energy) for an aggregate cash purchase price of approximately \$5.8 billion (less \$1.3 billion of indebtedness assumed), subject to customary working capital adjustments. Upon completion of the sale, the Company is no longer a subsidiary of Southern Company.

Recently Issued Accounting Standards

Revenue

In 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Codification 606, *Revenue from Contracts with Customers* (ASC 606), replacing the existing accounting standard and industry-specific guidance for revenue recognition with a five-step model for recognizing and measuring revenue from contracts with customers. The underlying principle of the standard is to recognize revenue to depict the transfer of goods or services to customers at the amount expected to be collected. ASC 606 became effective on January 1, 2018 and the Company adopted it using the modified retrospective method applied to open contracts and only to the version of contracts in effect as of January 1, 2018. In accordance with the modified retrospective method, the Company's previously issued financial statements have not been restated to comply with ASC 606 and the Company did not have a cumulative-effect adjustment to retained earnings. The adoption of ASC 606 had no significant impact on the timing of revenue recognition compared to previously reported results; however, it requires enhanced disclosures regarding the nature, amount, timing, and uncertainty of revenue and the related cash flows arising from contracts with customers, which are included herein and in Note 11.

Other

In March 2017, the FASB issued Accounting Standards Update No. 2017-07, *Compensation – Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost* (ASU 2017-07). ASU 2017-07 requires that an employer report the service cost component in the same line item or items as other compensation costs and requires the other components of net periodic pension and postretirement benefit costs to be separately presented in the statements of income outside of income from operations. Additionally, only the service cost component is eligible for capitalization, when applicable. The Company adopted ASU 2017-07 effective January 1, 2018 with no material impact on its financial statements. ASU 2017-07 has been applied retrospectively, with the service cost component of net periodic benefit costs included in operations and maintenance expenses and all other components of net periodic benefit costs included in other income (expense), net in the statements of income for all periods presented. The Company used the practical expedient provided by ASU 2017-07, which permits an employer to use the amounts disclosed in its retirement benefits note for prior comparative periods as the estimation basis for applying the retrospective presentation requirements to those periods. The amounts of the other components of net periodic benefit costs reclassified for the prior periods are presented in Note 2. The presentation changes resulted in a decrease in operating income and an increase in other income for the year ended December 31, 2017. The requirement to limit capitalization to the service cost component of net periodic benefit costs has been applied on a prospective basis from the date of adoption.

In August 2017, the FASB issued Accounting Standards Update No. 2017-12, *Derivatives and Hedging (Topic 815): Targeted Improvements to Accounting for Hedging Activities* (ASU 2017-12). ASU 2017-12 makes more financial and non-financial hedging strategies eligible for hedge accounting, amends the related presentation and disclosure requirements, and simplifies hedge effectiveness assessment requirements. ASU 2017-12 is effective for fiscal years beginning after December 15, 2018, with early

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adoption permitted. The Company adopted ASU 2017-12 effective January 1, 2018 with no material impact on its financial statements. See Note 10 for disclosures required by ASU 2017-12.

On February 14, 2018, the FASB issued Accounting Standards Update No. 2018-02, *Income Statement – Reporting Comprehensive Income (Topic 220): Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income* (ASU 2018-02) to address the application of Accounting Standards Codification 740, *Income Taxes* (ASC 740) to certain provisions of The Tax Cuts and Jobs Act, which became effective on January 1, 2018 (Tax Reform Legislation). ASU 2018-02 specifically addresses the ASC 740 requirement that the effect of a change in tax laws or rates on deferred tax assets and liabilities be included in income from continuing operations, even when the tax effects were initially recognized directly in other comprehensive income (OCI) at the previous rate, which strands the income tax rate differential in accumulated OCI (AOCI). The amendments in ASU 2018-02 allow a reclassification from accumulated OCI to retained earnings for stranded tax effects resulting from the Tax Reform Legislation. The Company adopted ASU 2018-02 effective January 1, 2018 with no material impact on its financial statements.

Affiliate Transactions

The Company has an agreement with SCS under which the following services are rendered to the Company at direct or allocated cost: general and design engineering, operations, purchasing, accounting, finance, treasury, tax, information technology, marketing, auditing, insurance and pension administration, human resources, systems and procedures, digital wireless communications, and other services with respect to business and operations, construction management, and transactions under the operating arrangement whereby the integrated generating resources of the traditional electric operating companies and Southern Power (excluding subsidiaries) are subject to joint commitment and dispatch in order to serve their combined load obligations (power pool). Costs for these services amounted to \$94 million and \$81 million during 2018 and 2017, respectively. Cost allocation methodologies used by SCS prior to the repeal of the Public Utility Holding Company Act of 1935, as amended, were approved by the U.S. Securities and Exchange Commission (SEC). Subsequently, additional cost allocation methodologies have been reported to the FERC and management believes they are reasonable. The FERC permits services to be rendered at cost by system service companies. See Note 7 under "Operating Leases" for information on leases of cellular tower space for the Company's digital wireless communications equipment.

The Company has operating agreements with Georgia Power and Mississippi Power under which the Company owns a portion of Plant Scherer and Plant Daniel, respectively. Georgia Power operates Plant Scherer and Mississippi Power operates Plant Daniel. The Company reimbursed Georgia Power \$8 million and \$11 million in 2018 and 2017, respectively, and Mississippi Power \$31 million in each of 2018 and 2017 for its proportionate share of related expenses. See Note 4 and Note 7 under "Operating Leases" for additional information.

Total power purchased from affiliates through the power pool, included in purchased power in the statements of income, totaled \$17 million and \$15 million in 2018 and 2017, respectively.

The Company has an agreement with Alabama Power under which Alabama Power made transmission system upgrades to ensure firm delivery of energy under a non-affiliate power purchase agreement (PPA) from a combined cycle plant located in Alabama. Payments by the Company to Alabama Power for the improvements were \$11 million in each of 2018 and 2017 and are expected to be approximately \$10 million annually for 2019 through 2023, when the PPA expires. These costs have been approved for recovery by the Florida PSC through the Company's purchased power capacity cost recovery clause and by the FERC in the transmission facilities cost allocation tariff.

The Company provides incidental services to and receives such services from other Southern Company subsidiaries which are generally minor in duration and amount. However, the Company received storm restoration assistance from other Southern Company subsidiaries totaling \$44 million in 2018. See Note 3 under "Retail Regulatory Matters – Storm Damage Cost Recovery" for additional information on Hurricane Michael impacts.

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The traditional electric operating companies, including the Company, and Southern Power, may jointly enter into various types of wholesale energy, natural gas, and certain other contracts, either directly or through SCS, as agent. Each participating company may be jointly and severally liable for the obligations incurred under these agreements. See Note 7 under "Fuel and Purchased Power Agreements" for additional information.

Regulatory Assets and Liabilities

The Company is subject to accounting requirements for the effects of rate regulation. Regulatory assets represent probable future revenues associated with certain costs that are expected to be recovered from customers through the ratemaking process. Regulatory liabilities represent probable future reductions in revenues associated with amounts that are expected to be credited to customers through the ratemaking process.

Regulatory assets and (liabilities) reflected in the balance sheets at December 31 relate to:

	2018	2017	Note
	<i>(in millions)</i>		
Property damage reserve	\$ 255	\$ (40)	(a)
Retiree benefit plans, net	160	166	(b,c)
PPA charges	97	119	(d,c)
Closure of ash ponds	91	80	(e,c)
Remaining book value of retired assets	60	65	(f)
Environmental remediation	48	52	(e,c)
Deferred income tax charges	30	31	(g)
Deferred return on transmission upgrades	25	25	(f)
Loss on reacquired debt	15	17	(h)
Asset retirement obligations, net	18	13	(g,c)
Other regulatory assets, net	9	36	(i)
Fuel-hedging assets, net	6	21	(j,c)
Deferred income tax credits	(382)	(458)	(k)
Other cost of removal obligations	(211)	(221)	(g)
Over recovered regulatory clause revenues	(48)	(11)	(l)
Total regulatory assets (liabilities), net	\$ 173	\$ (105)	

Note: The recovery and amortization periods for these regulatory assets and (liabilities) are as follows:

- (a) Recovery is expected to be determined by the Florida PSC in connection with a petition filed on February 26, 2019. See "Property Damage Reserve" herein and Note 3 for additional information.
- (b) Recovered and amortized over the average remaining service period, which may range up to 14 years. See Note 2 for additional information.
- (c) Not earning a return as offset in rate base by a corresponding asset or liability.
- (d) Recovered over the life of the PPA for periods up to five years.
- (e) Recovered through the environmental cost recovery clause when the remediation or the work is performed.
- (f) Recorded and recovered or amortized as approved by the Florida PSC with remaining periods up to 39 years.

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- (g) Asset retirement and removal assets and liabilities are recorded, and deferred income tax assets are recorded, recovered, and amortized, over the remaining property lives, which may range up to 47 years. Asset retirement and removal assets and liabilities will be settled and trued up following completion of the related activities.
- (h) Recovered over either the remaining life of the original issue or, if refinanced, over the life of the new issue, which may range up to 40 years.
- (i) Comprised primarily of vacation pay and under recovered regulatory clause revenues. Other regulatory assets costs, with the exception of vacation pay, are recorded and recovered or amortized as approved by the Florida PSC. Vacation pay, including banked holiday pay, does not earn a return as offset in rate base by a corresponding liability; it is recorded as earned by employees and recovered as paid, generally within one year.
- (j) Fuel-hedging assets and liabilities are recorded over the life of the underlying hedged purchase contracts, which currently do not exceed two years. Upon final settlement, actual costs incurred are recovered through the fuel cost recovery clause.
- (k) Deferred income tax liabilities are amortized over the remaining property lives, which may range up to 47 years. Includes the deferred tax liabilities as a result of the Tax Reform Legislation. See Notes 3 and 5 for additional information.
- (l) Recorded and recovered or amortized as approved by the Florida PSC, generally within one year.

In the event that a portion of the Company's operations is no longer subject to applicable accounting rules for rate regulation, the Company would be required to write off to income or reclassify to accumulated OCI related regulatory assets and liabilities that are not specifically recoverable through regulated rates. In addition, the Company would be required to determine if any impairment to other assets, including plant, exists and write down the assets, if impaired, to their fair values. All regulatory assets and liabilities are to be reflected in rates. See Note 3 under "Retail Regulatory Matters" for additional information.

Revenues

The Company generates revenues from a variety of sources which are accounted for under various revenue accounting guidance, including ASC 606, lease, derivative, and regulatory accounting. The Company has a diversified base of customers. No single customer or industry comprises 10% or more of revenues. The adoption of ASC 606 had no impact on the timing or amount of revenue recognized under previous guidance. See "Recently Adopted Accounting Standards – Revenue" herein and Note 11 for information regarding the Company's adoption of ASC 606 and related disclosures.

The majority of the revenues of the Company are generated from contracts with retail electric customers. Retail revenues recognized under ASC 606 are consistent with prior revenue recognition policies. These revenues, generated from the integrated service to deliver electricity when and if called upon by the customer, are recognized as a single performance obligation satisfied over time, at a tariff rate, and as electricity is delivered to the customer during the month. Unbilled revenues related to retail sales are accrued at the end of each fiscal period. Retail rates may include provisions to adjust billings for fluctuations in fuel costs, the energy component of purchased power costs, and certain other costs. The Company continuously monitors the over or under recovered fuel cost balance in light of the inherent variability in fuel costs. The Company is required to notify the Florida PSC if the projected fuel cost over or under recovery is expected to exceed 10% of the projected fuel revenue applicable for the period and indicate if an adjustment to the fuel cost recovery factor is being requested. The Company has similar retail cost recovery clauses for energy conservation costs, purchased power capacity costs, and environmental compliance costs. Revenues are adjusted for differences between these actual costs and amounts billed in current regulated rates. Under or over recovered regulatory clause revenues are recorded in the balance sheets and are recovered from or returned to customers, respectively, through adjustments to the billing factors. Annually, the Company petitions for recovery of projected costs including any true-up amounts from prior periods, and approved rates are implemented each January. See Note 3 for additional information regarding regulatory matters of the Company.

Wholesale capacity revenues from PPAs are recognized either on a levelized basis over the appropriate contract period or the amount billable under the contract terms. Energy and other revenues are generally recognized as services are provided. The accounting for

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these revenues under ASC 606 is consistent with prior revenue recognition policies. The contracts for capacity and energy in a wholesale PPA have multiple performance obligations where the contract's total transaction price is allocated to each performance obligation based on the standalone selling price. The standalone selling price is primarily determined by the price charged to customers for the specific goods or services transferred with the performance obligations. The Company recognizes revenue as the performance obligations are satisfied over time, as electricity is delivered to the customer, or as generation capacity is available to the customer.

For both retail and wholesale revenues, the Company generally has a right to consideration in an amount that corresponds directly with the value to the customer of the entity's performance completed to date and may recognize revenue in the amount to which the entity has a right to invoice and has elected to recognize revenue for its sales of electricity and capacity using the invoice practical expedient. In addition, payment for goods and services rendered is typically due in the subsequent month following satisfaction of the Company's performance obligation.

Fuel Costs

Fuel costs are expensed as the fuel is used. Fuel expense generally includes fuel transportation costs and the cost of purchased emissions allowances as they are used. Fuel expense and emissions allowance costs are recovered by the Company through the fuel cost recovery and environmental cost recovery rates, respectively, approved annually by the Florida PSC.

Income Taxes

The Company uses the liability method of accounting for deferred income taxes and provides deferred income taxes for all significant income tax temporary differences. Federal investment tax credits (ITC) utilized are deferred and amortized to income over the average life of the related property and state ITCs are recognized in the period in which the credit is claimed on the state income tax return.

The Company recognizes tax positions that are "more likely than not" of being sustained upon examination by the appropriate taxing authorities. See Note 5 under "Unrecognized Tax Benefits" for additional information.

Other Taxes

Taxes imposed on and collected from customers on behalf of governmental agencies are presented net on the Company's statements of income and are excluded from the transaction price in determining the revenue related to contracts with a customer accounted for under ASC 606.

Property, Plant, and Equipment

Property, plant, and equipment is stated at original cost less any regulatory disallowances and impairments. Original cost includes: materials; labor; minor items of property; appropriate administrative and general costs; payroll-related costs such as taxes, pensions, and other benefits; and the interest capitalized and cost of equity funds used during construction.

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The Company's property, plant, and equipment in service consisted of the following at December 31:

	2018	2017
	<i>(in millions)</i>	
Generation	\$ 3,064	\$ 3,005
Transmission	737	720
Distribution	1,385	1,282
General	204	188
Plant acquisition adjustment	1	1
Total plant in service	\$ 5,391	\$ 5,196

The cost of replacements of property, exclusive of minor items of property, is capitalized. The cost of maintenance, repairs, and replacement of minor items of property is charged to other operations and maintenance expenses as incurred or performed.

Depreciation and Amortization

Depreciation of the original cost of utility plant in service is provided primarily by using composite straight-line rates, which approximated 3.7% for all years presented. Depreciation studies are conducted periodically to update the composite rates. These studies are approved by the Florida PSC and the FERC. When property, plant, and equipment subject to composite depreciation is retired or otherwise disposed of in the normal course of business, its original cost, together with the cost of removal, less salvage, is charged to accumulated depreciation. For other property dispositions, the applicable cost and accumulated depreciation are removed from the balance sheet accounts, and a gain or loss is recognized. Minor items of property included in the original cost of the asset are retired when the related property unit is retired. As authorized in a settlement agreement approved by the Florida PSC in 2013, the Company reduced depreciation and recorded a regulatory asset totaling \$62.5 million between January 2014 and June 2017. See Note 3 under "Retail Regulatory Matters – Retail Base Rate Cases" for additional information.

Asset Retirement Obligations and Other Costs of Removal

Asset retirement obligations (AROs) are computed as the present value of the estimated costs for an asset's future retirement and are recorded in the period in which the liability is incurred. The estimated costs are capitalized as part of the related long-lived asset and depreciated over the asset's useful life. In the absence of quoted market prices, AROs are estimated using present value techniques in which estimates of future cash outlays associated with the asset retirements are discounted using a credit-adjusted risk-free rate. Estimates of the timing and amounts of future cash outlays are based on projections of when and how the assets will be retired and the cost of future removal activities. The Company has received an order from the Florida PSC allowing the continued accrual of other future retirement costs for long-lived assets that the Company does not have a legal obligation to retire. Accordingly, the accumulated removal costs for these obligations are reflected in the balance sheets as a regulatory liability.

The liability for AROs primarily relates to facilities that are subject to the Disposal of Coal Combustion Residuals from Electric Utilities final rule published by the U.S. Environmental Protection Agency (EPA) in 2015 (CCR Rule), principally ash ponds, and to the closure of an ash pond at Plant Scholz. In addition, the Company has retirement obligations related to combustion turbines at its Pea Ridge facility, various landfill sites, a barge unloading dock, asbestos removal, and disposal of polychlorinated biphenyls in certain transformers.

The Company also has identified retirement obligations related to certain transmission and distribution facilities, certain wireless communication towers, and certain structures authorized by the U.S. Army Corps of Engineers. However, liabilities for the removal of these assets have not been recorded because the settlement timing for the retirement obligations related to these assets is indeterminable and, therefore, the fair value of the retirement obligations cannot be reasonably estimated. A liability for these

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retirement obligations will be recognized when sufficient information becomes available to support a reasonable estimation of the ARO.

The Company will continue to recognize in the statements of income allowed removal costs in accordance with its regulatory treatment. Any differences between costs recognized in accordance with accounting standards related to asset retirement and environmental obligations and those reflected in rates are recognized as either a regulatory asset or liability, as ordered by the Florida PSC, and are reflected in the balance sheets.

Details of the AROs included on the balance sheets are as follows:

	2018	2017
	<i>(in millions)</i>	
Balance at beginning of year	\$ 142	\$ 136
Liabilities settled	(32)	(8)
Accretion	2	2
Cash flow revisions	57	12
Balance at end of year	\$ 169	\$ 142

In 2018, the Company recorded an increase of approximately \$57 million primarily related to its AROs subject to the CCR Rule, including an increase of approximately \$46 million related to closure of an ash pond at Plant Smith. The revised cost estimates were based on detailed design quantities and costs and reflect the estimated amount of ash to be excavated and water management requirements necessary to support closure. These factors also impact the timing of future cash outlays.

In December 2018, the Company also recorded an increase of approximately \$15 million related to Plant Scherer Unit 3. During the second half of 2018, Georgia Power completed a strategic assessment related to its plans to close the ash ponds at all its generating plants, including Plant Scherer Unit 3, which is jointly owned with the Company, in compliance with the CCR Rule and the related state of Georgia rule. This assessment included engineering and constructability studies related to design assumptions for ash pond closures and advanced engineering methods. The results indicated that additional closure costs will be required to close these ash ponds primarily due to changes in closure strategies, the estimated amount of ash to be excavated, and additional water management requirements to support closure strategies. These factors also impact the timing of future cash outlays.

These increases were partially offset by a decrease of approximately \$4 million primarily related to the closure of an ash pond at Plant Scholz.

The cost estimates for AROs related to coal combustion residuals are based on information as of December 31, 2018 using various assumptions related to closure and post-closure costs, timing of future cash outlays, inflation and discount rates, and the potential methods for complying with the CCR Rule requirements for closure for those facilities impacted by the CCR Rule. The Company expects to continue to periodically update these cost estimates, which could increase further, as additional information becomes available. Absent continued recovery of ARO costs through regulated rates, the Company's results of operations, cash flows, and financial condition could be materially impacted. The ultimate outcome of this matter cannot be determined at this time.

Allowance for Funds Used During Construction

The Company records allowance for funds used during construction (AFUDC), which represents the estimated debt and equity costs of capital funds that are necessary to finance the construction of new regulated facilities. While cash is not realized currently, AFUDC increases the revenue requirement and is recovered over the service life of the asset through a higher rate base and higher depreciation. The equity component of AFUDC is not taxable.

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Impairment of Long-Lived Assets and Intangibles

The Company evaluates long-lived assets for impairment when events or changes in circumstances indicate that the carrying value of such assets may not be recoverable. The determination of whether an impairment has occurred is based on either a specific regulatory disallowance or an estimate of undiscounted future cash flows attributable to the assets, as compared with the carrying value of the assets. If an impairment has occurred, the amount of the impairment recognized is determined by either the amount of regulatory disallowance or by estimating the fair value of the assets and recording a loss if the carrying value is greater than the fair value. For assets identified as held for sale, the carrying value is compared to the estimated fair value less the cost to sell in order to determine if an impairment loss is required. Until the assets are disposed of, their estimated fair value is re-evaluated when circumstances or events change.

See Note 3 under "Retail Regulatory Matters – Retail Base Rate Cases" for information regarding a regulatory disallowance recorded in 2017.

Property Damage Reserve

The Company accrues for the cost of repairing damages from major storms and other uninsured property damages, including uninsured damages to transmission and distribution facilities, generation facilities, and other property. The costs of such damage are charged to the reserve. The Florida PSC approved annual accrual to the property damage reserve is \$3.5 million, with a target level for the reserve between \$48 million and \$55 million. In accordance with a settlement agreement approved by the Florida PSC on April 4, 2017 (2017 Rate Case Settlement Agreement), the Company suspended further property damage reserve accruals effective April 2017. The Company may make discretionary accruals and is required to resume accruals of \$3.5 million annually if the reserve falls below zero. The Company accrued total expenses of \$28.2 million in 2018 and \$3.5 million in 2017. As of December 31, 2018, the Company's property damage reserve had a deficit balance of approximately \$255 million, of which \$34 million and \$221 million are included in property damage reserve and other regulatory assets, deferred on the balance sheet, respectively. As of December 31, 2017, the balance in the Company's property damage reserve totaled approximately \$40 million, which is included in other regulatory liabilities, deferred on the balance sheet.

When the property damage reserve is inadequate to cover the cost of major storms, the Florida PSC can authorize a storm cost recovery surcharge to be applied to customer bills. As authorized in the 2017 Rate Case Settlement Agreement, the Company may initiate a storm surcharge to recover costs associated with any tropical systems named by the National Hurricane Center or other catastrophic storm events that reduce the property damage reserve in the aggregate by approximately \$31 million (75% of the April 1, 2017 balance) or more. The storm surcharge would begin, on an interim basis, 60 days following the filing of a cost recovery petition, would be limited to \$4.00/month for a 1,000 kilowatt-hour residential customer unless the Company incurs in excess of \$100 million in qualified storm recovery costs in a calendar year, and would replenish the property damage reserve to approximately \$40 million. See Note 3 under "Retail Regulatory Matters – Retail Base Rate Cases" for information on a storm surcharge request related to Hurricane Michael.

Injuries and Damages Reserve

The Company is subject to claims and lawsuits arising in the ordinary course of business. As permitted by the Florida PSC, the Company accrues \$1.6 million annually for the uninsured costs of injuries and damages. The Florida PSC has also given the Company the flexibility to increase its annual accrual above \$1.6 million to the extent the balance in the reserve does not exceed \$2 million and to defer expense recognition of liabilities greater than the balance in the reserve. The cost of settling claims is charged to the reserve. The injuries and damages reserve totaled \$2.8 million and \$2.1 million at December 31, 2018 and 2017, respectively, of which \$1.6 million is included in other current liabilities each year. There were no liabilities in excess of the reserve balance at December 31, 2018 or 2017.

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Long-Term Service Agreement

The Company has entered into a long-term service agreement (LTSA) for the purpose of securing maintenance support for a combined cycle generating unit at Plant Smith. The LTSA covers all planned inspections on the covered equipment, which generally includes the cost of all labor and materials. The LTSA also obligates the counterparty to cover the costs of unplanned maintenance on the covered equipment subject to limits and scope specified in the contract.

Payments made under the LTSA for the performance of any planned inspections or unplanned capital maintenance are recorded in the statements of cash flows as investing activities. Receipts of major parts into materials and supplies inventory prior to planned inspections are treated as noncash transactions in the statements of cash flows. Any payment made prior to the work being performed are recorded as prepayments in noncurrent assets on the balance sheets. At the time work is performed, an appropriate amount is transferred from the prepayment and recorded as property, plant, and equipment or expensed.

Cash and Cash Equivalents

For purposes of the financial statements, temporary cash investments are considered cash equivalents. Temporary cash investments are securities with original maturities of 90 or less.

Materials and Supplies

Materials and supplies generally includes the average cost of transmission, distribution, and generating plant materials. Materials are recorded to inventory when purchased and then expensed or capitalized to plant, as appropriate, at weighted average cost when installed.

Fuel Inventory

Fuel inventory includes the average cost of oil, natural gas, coal, transportation, and emissions allowances. Fuel is recorded to inventory when purchased and then expensed, at weighted average cost, as used. Fuel expense and emissions allowance costs are recovered by the Company through the fuel cost recovery and environmental cost recovery rates, respectively, approved annually by the Florida PSC. Emissions allowances granted by the EPA are included in inventory at zero cost.

Financial Instruments

The Company uses derivative financial instruments to limit exposure to fluctuations in interest rates, the prices of certain fuel purchases, and electricity purchases and sales. All derivative financial instruments are recognized as either assets or liabilities on the balance sheets (included in "Other" or shown separately as "Risk Management Activities") and are measured at fair value. See Note 9 for additional information regarding fair value. Substantially all of the Company's bulk energy purchases and sales contracts that meet the definition of a derivative are excluded from fair value accounting requirements because they qualify for the "normal" scope exception, and are accounted for under the accrual method. Derivative contracts that qualify as cash flow hedges of anticipated transactions or are recoverable through the Florida PSC approved fuel-hedging program result in the deferral of related gains and losses in AOCI or regulatory assets and liabilities, respectively, until the hedged transactions occur. Any ineffectiveness arising from cash flow hedges is recognized currently in net income. Other derivative contracts that qualify as fair value hedges are marked to market through current period income and are recorded on a net basis in the statements of income. Cash flows from derivatives are classified on the statement of cash flows in the same category as the hedged item. The Florida PSC extended the moratorium on the Company's fuel-hedging program until January 1, 2021 in connection with the 2017 Rate Case Settlement Agreement. The moratorium does not have an impact on the recovery of existing hedges entered into under the previously-approved hedging program. See Note 10 for additional information regarding derivatives.

The Company offsets fair value amounts recognized for multiple derivative instruments executed with the same counterparty under a

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netting arrangement. The Company had no outstanding collateral repayment obligations or rights to reclaim collateral arising from derivative instruments recognized at December 31, 2018.

The Company is exposed to potential losses related to financial instruments in the event of counterparties' nonperformance. The Company has established risk management policies and controls to determine and monitor the creditworthiness of counterparties in order to mitigate the Company's exposure to counterparty credit risk.

Provision for Uncollectible Accounts

All customers of the Company are billed monthly. For the majority of receivables, a provision for uncollectible accounts is established based on historical collection experience and other factors. For the remaining receivables, if the Company is aware of a specific customer's inability to pay, a provision for uncollectible accounts is recorded to reduce the receivable balance to the amount reasonably expected to be collected. If circumstances change, the estimate of the recoverability of accounts receivable could change as well. Circumstances that could affect this estimate include, but are not limited to, customer credit issues, customer deposits, and general economic conditions. Customers' accounts are written off once they are deemed to be uncollectible. For all periods presented, uncollectible accounts averaged less than 1% of revenues.

Comprehensive Income

The objective of comprehensive income is to report a measure of all changes in common stock equity of an enterprise that result from transactions and other economic events of the period other than transactions with owners. Comprehensive income consists of net income, changes in the fair value of qualifying cash flow hedges, and reclassifications for amounts included in net income.

2. RETIREMENT BENEFITS

The Company has a qualified defined benefit, trustee, pension plan covering substantially all employees. This qualified defined benefit pension plan is funded in accordance with requirements of the Employee Retirement Income Security Act of 1974, as amended (ERISA). No contributions to the qualified pension plan were made for the year ended December 31, 2018 and no mandatory contributions to the qualified pension plan are anticipated for the year ending December 31, 2019. The Company also provides certain non-qualified defined benefits for a select group of management and highly compensated employees, which are funded on a cash basis. In addition, the Company provides certain medical care and life insurance benefits for retired employees through other postretirement benefit plans. The Company funds its other postretirement trusts to the extent required by the FERC. For the year ending December 31, 2019, no other postretirement trust contributions are expected.

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Actuarial Assumptions

The weighted average rates assumed in the actuarial calculations used to determine both the net periodic costs for the pension and other postretirement benefit plans for the following year and the benefit obligations as of the measurement date are presented below.

Assumptions used to determine net periodic costs:	2018	2017
Pension plans		
Discount rate – benefit obligations	3.82%	4.46%
Discount rate – interest costs	3.48	3.82
Discount rate – service costs	3.98	4.81
Expected long-term return on plan assets	7.95	7.95
Annual salary increase	4.46	4.46
Other postretirement benefit plans		
Discount rate – benefit obligations	3.69%	4.25%
Discount rate – interest costs	3.30	3.56
Discount rate – service costs	3.90	4.62
Expected long-term return on plan assets	7.81	7.81
Annual salary increase	4.46	4.46
Assumptions used to determine benefit obligations:		
Pension plans		
Discount rate	4.51%	3.82%
Annual salary increase	4.46	4.46
Other postretirement benefit plans		
Discount rate	4.37%	3.69%
Annual salary increase	4.46	4.46

The Company estimates the expected rate of return on pension plan and other postretirement benefit plan assets using a financial model to project the expected return on each current investment portfolio. The analysis projects an expected rate of return on each of the different asset classes in order to arrive at the expected return on the entire portfolio relying on each trust's target asset allocation and reasonable capital market assumptions. The financial model is based on four key inputs: anticipated returns by asset class (based in part on historical returns), each trust's target asset allocation, an anticipated inflation rate, and the projected impact of a periodic rebalancing of each trust's portfolio.

An additional assumption used in measuring the accumulated other postretirement benefit obligations (APBO) was a weighted average medical care cost trend rate. The weighted average medical care cost trend rates used in measuring the APBO as of December 31, 2018 were as follows:

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	Initial Cost Trend Rate	Ultimate Cost Trend Rate	Year That Ultimate Rate is Reached
Pre-65	6.50%	4.50%	2028
Post-65 medical	5.00	4.50	2028
Post-65 prescription	8.00	4.50	2028

An annual increase or decrease in the assumed medical care cost trend rate of 1% would affect the APBO and the service and interest cost components at December 31, 2018 as follows:

	1 Percent Increase	1 Percent Decrease
	<i>(in millions)</i>	
Benefit obligation	\$ 2	\$ 2
Service and interest costs	—	—

Pension Plans

The total accumulated benefit obligation for the pension plans was \$481 million at December 31, 2018 and \$524 million at December 31, 2017. Changes in the projected benefit obligations and the fair value of plan assets during the plan years ended December 31, 2018 and 2017 were as follows:

	2018	2017
	<i>(in millions)</i>	
Change in benefit obligation		
Benefit obligation at beginning of year	\$ 587	\$ 517
Service cost	16	13
Interest cost	20	19
Benefits paid	(30)	(20)
Actuarial (gain) loss	(67)	58
Balance at end of year	526	587
Change in plan assets		
Fair value of plan assets at beginning of year	553	491
Actual return (loss) on plan assets	(40)	81
Employer contributions	9	1
Benefits paid	(30)	(20)
Fair value of plan assets at end of year	492	553
Accrued liability	\$ (34)	\$ (34)

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At December 31, 2018, the projected benefit obligations for the qualified and non-qualified pension plans were \$515 million and \$11 million, respectively. All pension plan assets are related to the qualified pension plan.

Amounts recognized in the balance sheets at December 31, 2018 and 2017 related to the Company's pension plans consist of the following:

	2018	2017
	<i>(in millions)</i>	
Other regulatory assets, deferred	\$ 164	\$ 160
Other current liabilities	(1)	(1)
Employee benefit obligations	(33)	(33)

Presented below are the amounts included in regulatory assets at December 31, 2018 and 2017 related to the defined benefit pension plans that had not yet been recognized in net periodic pension cost along with the estimated amortization of such amounts for 2019.

	2018	2017	Estimated Amortization in 2019
	<i>(in millions)</i>		
Prior service cost	\$ 2	\$ 2	\$ —
Net (gain) loss	162	158	5
Regulatory assets	\$ 164	\$ 160	

The changes in the balance of regulatory assets related to the defined benefit pension plans for the years ended December 31, 2018 and 2017 are presented in the following table:

	2018	2017
	<i>(in millions)</i>	
Regulatory assets:		
Beginning balance	\$ 160	\$ 153
Net (gain) loss	14	15
Reclassification adjustments:		
Amortization of prior service costs	—	(1)
Amortization of net gain (loss)	(10)	(7)
Total reclassification adjustments	(10)	(8)
Total change	4	7
Ending balance	\$ 164	\$ 160

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Components of net periodic pension cost were as follows:

	2018	2017
	<i>(in millions)</i>	
Service cost	\$ 16	\$ 13
Interest cost	20	19
Expected return on plan assets	(40)	(38)
Recognized net (gain) loss	10	7
Net amortization	—	1
Net periodic pension cost	\$ 6	\$ 2

Net periodic pension cost is the sum of service cost, interest cost, and other costs netted against the expected return on plan assets. The expected return on plan assets is determined by multiplying the expected rate of return on plan assets and the market-related value of plan assets. In determining the market-related value of plan assets, the Company has elected to amortize changes in the market value of all plan assets over five years rather than recognize the changes immediately. As a result, the accounting value of plan assets that is used to calculate the expected return on plan assets differs from the current fair value of the plan assets.

Future benefit payments reflect expected future service and are estimated based on assumptions used to measure the projected benefit obligation for the pension plans. At December 31, 2018, estimated benefit payments were as follows:

	Benefit Payments
	<i>(in millions)</i>
2019	\$ 26
2020	26
2021	26
2022	27
2023	28
2024 to 2028	151

Other Postretirement Benefits

Changes in the APBO and in the fair value of plan assets during the plan years ended December 31, 2018 and 2017 were as follows:

	2018	2017
	<i>(in millions)</i>	
Change in benefit obligation		
Benefit obligation at beginning of year	\$ 83	\$ 83
Service cost	1	1
Interest cost	3	3
Benefits paid	(4)	(5)
Actuarial (gain) loss	(14)	1
Balance at end of year	69	83

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	2018	2017
Change in plan assets		<i>(in millions)</i>
Fair value of plan assets at beginning of year	20	18
Actual return (loss) on plan assets	(1)	3
Employer contributions	2	4
Benefits paid	(4)	(5)
Fair value of plan assets at end of year	17	20
Accrued liability	\$ (52)	\$ (63)

Amounts recognized in the balance sheets at December 31, 2018 and 2017 related to the Company's other postretirement benefit plans consist of the following:

	2018	2017
		<i>(in millions)</i>
Other regulatory assets, deferred	\$ —	\$ 8
Other current liabilities	(1)	(1)
Other regulatory liabilities, deferred	(4)	(2)
Employee benefit obligations	(51)	(62)

Approximately \$(4) million and \$6 million was included in net regulatory (liabilities) assets at December 31, 2018 and 2017, respectively, related to the net loss for the other postretirement benefit plans that had not yet been recognized in net periodic other postretirement benefit cost. The estimated amortization of such amounts for 2019 is immaterial.

The changes in the balance of net regulatory assets (liabilities) related to the other postretirement benefit plans for the plan years ended December 31, 2018 and 2017 are presented in the following table:

	2018	2017
		<i>(in millions)</i>
Net regulatory assets (liabilities):		
Beginning balance	\$ 6	\$ 7
Net (gain) loss	(10)	(1)
Ending balance	\$ (4)	\$ 6

Components of the other postretirement benefit plans' net periodic cost were as follows:

	2018	2017
		<i>(in millions)</i>
Service cost	\$ 1	\$ 1
Interest cost	3	3
Expected return on plan assets	(2)	(1)
Net periodic postretirement benefit cost	\$ 2	\$ 3

Future benefit payments, including prescription drug benefits, reflect expected future service and are estimated based on assumptions used to measure the APBO for the other postretirement benefit plans. Estimated benefit payments are reduced by drug subsidy receipts expected as a result of the Medicare Prescription Drug, Improvement, and Modernization Act of 2003 as follows:

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	Benefit Payments	Subsidy Receipts	Total
	<i>(in millions)</i>		
2019	\$ 6	\$ —	\$ 6
2020	5	—	5
2021	5	—	5
2022	5	—	5
2023	5	(1)	4
2024 to 2028	25	(2)	23

Benefit Plan Assets

Pension plan and other postretirement benefit plan assets are managed and invested in accordance with all applicable requirements, including ERISA and the Internal Revenue Code of 1986, as amended. The Company's investment policies for both the pension plan and the other postretirement benefit plans cover a diversified mix of assets, as described below. Derivative instruments may be used to gain efficient exposure to the various asset classes and as hedging tools. The Company minimizes the risk of large losses primarily through diversification but also monitors and manages other aspects of risk.

The composition of the Company's pension plan and other postretirement benefit plan assets as of December 31, 2018 and 2017, along with the targeted mix of assets for each plan, is presented below:

	Target	2018	2017
Pension plan assets:			
Domestic equity	26%	28%	31%
International equity	25	25	25
Fixed income	23	24	24
Special situations	3	1	1
Real estate investments	14	15	13
Private equity	9	7	6
Total	100%	100%	100%
Other postretirement benefit plan assets:			
Domestic equity	25%	27%	30%
International equity	24	24	24
Domestic fixed income	25	26	26
Special situations	3	1	1
Real estate investments	14	15	13
Private equity	9	7	6
Total	100%	100%	100%

The investment strategy for plan assets related to the Company's qualified pension plan is to be broadly diversified across major asset classes. The asset allocation is established after consideration of various factors that affect the assets and liabilities of the pension plan including, but not limited to, historical and expected returns and interest rates, volatility, correlations of asset classes, the current level of assets and liabilities, and the assumed growth in assets and liabilities. Because a significant portion of the liability of the pension

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plan is long-term in nature, the assets are invested consistent with long-term investment expectations for return and risk. To manage the actual asset class exposures relative to the target asset allocation, the Company employs a formal rebalancing program. As additional risk management, external investment managers and service providers are subject to written guidelines to ensure appropriate and prudent investment practices. Management believes the portfolio is well-diversified with no significant concentrations of risk.

Investment Strategies

Detailed below is a description of the investment strategies for each major asset category for the pension and other postretirement benefit plans disclosed above:

- ***Domestic equity.*** A mix of large and small capitalization stocks with generally an equal distribution of value and growth attributes, managed both actively and through passive index approaches.
- ***International equity.*** A mix of growth stocks and value stocks with both developed and emerging market exposure, managed both actively and through passive index approaches.
- ***Fixed income.*** A mix of domestic and international bonds.
- ***Special situations.*** Investments in opportunistic strategies with the objective of diversifying and enhancing returns and exploiting short-term inefficiencies as well as investments in promising new strategies of a longer-term nature.
- ***Real estate.*** Investments in traditional private market, equity-oriented investments in real properties (indirectly through pooled funds or partnerships) and in publicly traded real estate securities.
- ***Private equity.*** Investments in private partnerships that invest in private or public securities typically through privately-negotiated and/or structured transactions, including leveraged buyouts, venture capital, and distressed debt.

Benefit Plan Asset Fair Values

Following are the fair value measurements for the pension plan and the other postretirement benefit plan assets as of December 31, 2018 and 2017. The fair values presented are prepared in accordance with GAAP. For purposes of determining the fair value of the pension plan and other postretirement benefit plan assets and the appropriate level designation, management relies on information provided by the plan's trustee. This information is reviewed and evaluated by management with changes made to the trustee information as appropriate.

Valuation methods of the primary fair value measurements disclosed in the following tables are as follows:

- ***Domestic and international equity.*** Investments in equity securities such as common stocks, American depositary receipts, and real estate investment trusts that trade on a public exchange are classified as Level 1 investments and are valued at the closing price in the active market. Equity funds with unpublished prices (i.e. pooled funds) are valued as Level 2, when the underlying holdings are comprised of Level 1 or Level 2 equity securities.
- ***Fixed income.*** Investments in fixed income securities are generally classified as Level 2 investments and are valued based on prices reported in the market place. Additionally, the value of fixed income securities takes into consideration certain items such as broker quotes, spreads, yield curves, interest rates, and discount rates that apply to the term of a specific instrument.
- ***Real estate, private equity, and special situations.*** Investments in real estate, private equity, and special situations are generally classified as Net Asset Value as a Practical Expedient, since the underlying assets typically do not have publicly available observable inputs. The fund manager values the assets using various inputs and techniques depending on the nature of the underlying investments. Techniques may include purchase multiples for comparable transactions, comparable public company trading multiples, discounted cash flow analysis, prevailing market capitalization rates, recent sales of comparable investments,

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and independent third-party appraisals. The fair value of partnerships is determined by aggregating the value of the underlying assets less liabilities.

The fair values of pension plan assets as of December 31, 2018 and 2017 are presented below. These fair values exclude cash, receivables related to investment income and pending investments sales, and payables related to pending investment purchases. The Company did not have any investments classified as Level 3 at December 31, 2018 or 2017.

At December 31, 2018:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Net Asset Value as a Practical Expedient (NAV)	
<i>(in millions)</i>				
Assets:				
Domestic equity(*)	\$ 89	\$ 44	\$ —	\$ 133
International equity(*)	57	56	—	113
Fixed income:				
U.S. Treasury, government, and agency bonds	—	39	—	39
Corporate bonds	—	51	—	51
Pooled funds	—	28	—	28
Cash equivalents and other	11	—	—	11
Real estate investments	18	—	58	76
Special situations	—	—	7	7
Private equity	—	—	35	35
Total	\$ 175	\$ 218	\$ 100	\$ 493

- Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds.

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Fair Value Measurements Using

At December 31, 2017:	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Net Asset Value as a Practical Expedient (NAV)	Total
<i>(in millions)</i>				
Assets:				
Domestic equity(*)	\$ 112	\$ 54	\$ —	\$ 166
International equity(*)	72	65	—	137
Fixed income:				
U.S. Treasury, government, and agency bonds	—	39	—	39
Corporate bonds	—	57	—	57
Pooled funds	—	30	—	30
Cash equivalents and other	10	—	—	10
Real estate investments	22	—	55	77
Special situations	—	—	8	8
Private equity	—	—	31	31
Total	\$ 216	\$ 245	\$ 94	\$ 555

- Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds.

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The fair values of other postretirement benefit plan assets as of December 31, 2018 and 2017 are presented below. These fair value measurements exclude cash, receivables related to investment income and pending investments sales, and payables related to pending investment purchases. The Company did not have any investments classified as Level 3 at December 31, 2018 or 2017.

	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Net Asset Value as a Practical Expedient (NAV)	
At December 31, 2018:				
	<i>(in millions)</i>			
Assets:				
Domestic equity ^(*)	\$ 3	\$ 2	\$ —	\$ 5
International equity ^(*)	2	2	—	4
Fixed income:				
U.S. Treasury, government, and agency bonds	—	1	—	1
Corporate bonds	—	2	—	2
Pooled funds	—	1	—	1
Cash equivalents and other	1	—	—	1
Real estate investments	1	—	2	3
Private equity	—	—	1	1
Total	\$ 7	\$ 8	\$ 3	\$ 18

- Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds.

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Fair Value Measurements Using

At December 31, 2017:	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Net Asset Value as a Practical Expedient (NAV)	Total
<i>(in millions)</i>				
Assets:				
Domestic equity(*)	\$ 4	\$ 2	\$ —	\$ 6
International equity(*)	2	2	—	4
Fixed income:				
U.S. Treasury, government, and agency bonds	—	1	—	1
Corporate bonds	—	2	—	2
Pooled funds	—	1	—	1
Cash equivalents and other	1	—	—	1
Real estate investments	1	—	2	3
Private equity	—	—	1	1
Total	\$ 8	\$ 8	\$ 3	\$ 19

- Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds.

Employee Savings Plan

The Company also sponsors a 401(k) defined contribution plan covering substantially all employees and provides matching contributions up to specified percentages of an employee's eligible pay. Total matching contributions made to the plan for 2018 and 2017 were \$5 million each year.

3. CONTINGENCIES AND REGULATORY MATTERS

General Litigation Matters

The Company is subject to certain claims and legal actions arising in the ordinary course of business. In addition, the Company's business activities are subject to extensive governmental regulation related to public health and the environment, such as laws and regulations governing air, water, land, and protection of other natural resources. Litigation over environmental issues and claims of various types, including property damage, personal injury, common law nuisance, and citizen enforcement of environmental laws and regulations has occurred throughout the U.S. This litigation has included claims for damages alleged to have been caused by carbon dioxide and other emissions, CCR, and alleged exposure to hazardous materials, and/or requests for injunctive relief in connection with such matters.

The ultimate outcome of such pending or potential litigation against the Company cannot be predicted at this time; however, for current proceedings not specifically reported herein, management does not anticipate that the ultimate liabilities, if any, arising from such current proceedings would have a material effect on the Company's financial statements.

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Environmental Matters

Environmental Remediation

The Company must comply with environmental laws and regulations governing the handling and disposal of waste and releases of hazardous substances. Under these various laws and regulations, the Company could incur substantial costs to clean up affected sites. The Company received authority from the Florida PSC to recover approved environmental compliance costs through the environmental cost recovery clause. The Florida PSC reviews costs and adjusts rates up or down annually.

The Company recognizes a liability for environmental remediation costs only when it determines a loss is probable and reasonably estimable. At December 31, 2018, the Company's environmental remediation liability included estimated costs of environmental remediation projects of approximately \$48 million, of which approximately \$4 million is included in other regulatory liabilities, current and other current liabilities and approximately \$44 million is included in other regulatory assets, deferred and other deferred credits and liabilities. At December 31, 2017, the environmental remediation liability included estimated costs of approximately \$52 million, of which approximately \$5 million is included in under recovered regulatory clause revenues and other current liabilities and approximately \$47 million is included in other regulatory assets, deferred and other deferred credits and liabilities.

These estimated costs primarily relate to site closure criteria by the Florida Department of Environmental Protection (FDEP) for potential impacts to soil and groundwater from herbicide applications at the Company's substations. The schedule for completion of the remediation projects is subject to FDEP approval. The projects have been approved by the Florida PSC for recovery through the Company's environmental cost recovery clause; therefore, these liabilities have no impact on net income.

The ultimate outcome of these matters cannot be determined at this time; however, as a result of the regulatory treatment for environmental remediation expenses described above, the final disposition of these matters is not expected to have a material impact on the Company's financial statements.

FERC Matters

Open Access Transmission Tariff

On May 10, 2018, Alabama Municipal Electric Authority and Cooperative Energy filed with the FERC a complaint against SCS and the traditional electric operating companies (including the Company) claiming that the current 11.25% base return on equity (ROE) used in calculating the annual transmission revenue requirements of the traditional electric operating companies' (including the Company's) open access transmission tariff is unjust and unreasonable as measured by the applicable FERC standards. The complaint requested that the base ROE be set no higher than 8.65% and that the FERC order refunds for the difference in revenue requirements that results from applying a just and reasonable ROE established in this proceeding upon determining the current ROE is unjust and unreasonable. On June 18, 2018, SCS and the traditional electric operating companies (including the Company) filed their response challenging the adequacy of the showing presented by the complainants and offering support for the current ROE. On September 6, 2018, the FERC issued an order establishing a refund effective date of May 10, 2018 in the event a refund is due and initiating an investigation and settlement procedures regarding the current base ROE. Through December 31, 2018, the estimated maximum potential refund is not expected to be material to the Company's results of operations or cash flows. The ultimate outcome of this matter cannot be determined at this time.

Retail Regulatory Matters

The Company's rates and charges for service to retail customers are subject to the regulatory oversight of the Florida PSC. The Company's rates are a combination of base rates and several separate cost recovery clauses for specific categories of costs. These separate cost recovery clauses address such items as fuel and purchased energy costs, purchased power capacity costs, energy conservation and demand side management programs, and the costs of compliance with environmental laws and regulations. Costs not

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addressed through one of the specific cost recovery clauses are recovered through the Company's base rates.

Storm Damage Cost Recovery

See Note 1 under "Property Damage Reserve" for information on how the Company maintains a reserve for property damage to cover the cost of damages from major storms to its transmission and distribution lines and the cost of uninsured damages to its generating facilities and other property.

On October 10, 2018, Hurricane Michael made landfall on the Gulf Coast of Florida causing substantial damage in the Company's service territory. The Company estimates the cost of repairing the damages to its transmission and distribution lines and uninsured facilities will total approximately \$425 million to \$450 million, which primarily will be charged to the Company's property damage reserve or capitalized. As a result, the accumulated reserve had a deficit balance of approximately \$255 million at December 31, 2018.

As authorized in the 2017 Rate Case Settlement Agreement, on February 6, 2019, the Company filed a petition with the Florida PSC requesting to recover approximately \$342 million from its retail customers through a storm surcharge, which would also replenish the property damage reserve to approximately \$40 million. The ultimate outcome of this matter cannot be determined at this time.

Retail Base Rate Cases

On April 4, 2017, the Florida PSC approved the 2017 Rate Case Settlement Agreement among the Company and three intervenors with respect to the Company's request in 2016 to increase retail base rates. Among the terms of the 2017 Rate Case Settlement Agreement, the Company increased rates effective with the first billing cycle in July 2017 to provide an annual overall net customer impact of approximately \$54.3 million. The net customer impact consisted of a \$62.0 million increase in annual base revenues, less an annual purchased power capacity cost recovery clause credit for certain wholesale revenues of approximately \$8 million through December 2019. In addition, the Company continued its authorized retail ROE midpoint (10.25%) and range (9.25% to 11.25%), is deemed to have a maximum equity ratio of 52.5% for all retail regulatory purposes, and implemented new dismantlement accruals effective July 1, 2017. The Company also began amortizing the regulatory asset associated with the investment balances remaining after the retirement of Plant Smith Units 1 and 2 (357 megawatts) over 15 years effective January 1, 2018 and implemented new depreciation rates effective January 1, 2018. The 2017 Rate Case Settlement Agreement also resulted in a \$32.5 million write-down of the Company's ownership of Plant Scherer Unit 3 (205 megawatts), which was recorded in the first quarter 2017.

As a continuation of the 2017 Rate Case Settlement Agreement, on March 26, 2018, the Florida PSC approved a stipulation and settlement agreement among the Company and three intervenors addressing the retail revenue requirement effects of the Tax Reform Legislation (Tax Reform Settlement Agreement). The Tax Reform Settlement Agreement resulted in an annual reduction to the Company's revenues of \$18.2 million from base rates and \$15.6 million from environmental cost recovery rates beginning April 1, 2018 and also provided for a one-time refund of \$69.4 million for the retail portion of unprotected (not subject to normalization) deferred tax liabilities through a reduced fuel cost recovery rate over the remainder of 2018. As a result of the Tax Reform Settlement Agreement, the Florida PSC also approved an increase in the Company's maximum equity ratio from 52.5% to 53.5% for all retail regulatory purposes.

On October 30, 2018, the Florida PSC approved a \$9.6 million annual reduction in base rate revenues effective January 2019 following a limited scope proceeding in connection with the Tax Reform Settlement Agreement to address protected deferred tax liabilities consistent with Internal Revenue Service (IRS) normalization principles. At December 31, 2018, the Company had deferred \$8 million of related 2018 tax benefits as a regulatory liability to be refunded to retail customers in 2019 through the Company's fuel cost recovery rate.

Cost Recovery Clauses

On November 5, 2018, the Florida PSC approved the Company's annual clause rate request for its fuel, purchased power capacity, environmental, and energy conservation cost recovery factors for 2019. The net effect of the approved changes is a \$38 million

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decrease in annual revenues effective in January 2019, the majority of which will be offset by related expense decreases.

Revenues for all cost recovery clauses, as recorded on the financial statements, are adjusted for differences in actual recoverable costs and amounts billed in current regulated rates. Accordingly, changes in the billing factor for fuel and purchased power will have no significant effect on the Company's revenues or net income, but will affect annual cash flow. The recovery provisions for environmental compliance and energy conservation include related expenses and a return on net average investment.

Retail Fuel Cost Recovery

The Company has established fuel cost recovery rates as approved by the Florida PSC. If, at any time during the year, the projected year-end fuel cost over or under recovery balance exceeds 10% of the projected fuel revenue applicable for the period, the Company is required to notify the Florida PSC and indicate if an adjustment to the fuel cost recovery factor is being requested.

At December 31, 2018, the over recovered fuel balance was approximately \$28 million, which is included in other regulatory liabilities, current on the balance sheet. At December 31, 2017, the under recovered fuel balance was approximately \$22 million, which is included in under recovered regulatory clause revenues on the balance sheet.

Purchased Power Capacity Recovery

The Company has established purchased power capacity cost recovery rates as approved by the Florida PSC. If the projected year-end purchased power capacity cost over or under recovery balance exceeds 10% of the projected purchased power capacity revenue applicable for the period, the Company is required to notify the Florida PSC and indicate if an adjustment to the purchased power capacity cost recovery factor is being requested.

At December 31, 2018, the over recovered purchased power capacity balance was \$2 million, which is included in other regulatory liabilities, current on the balance sheet. At December 31, 2017, the under recovered purchased power capacity balance was approximately \$2 million, which is included in under recovered regulatory clause revenues on the balance sheet.

Environmental Cost Recovery

The Florida Legislature adopted legislation for an environmental cost recovery clause, which allows an electric utility to petition the Florida PSC for recovery of prudent environmental compliance costs that are not being recovered through base rates or any other recovery mechanism. Such environmental costs include operations and maintenance expenses, emissions allowance expense, depreciation, and a return on net average investment. This legislation also allows recovery of costs incurred as a result of an agreement between the Company and the FDEP for the purpose of ensuring compliance with ozone ambient air quality standards adopted by the EPA.

Annually, the Company seeks recovery of projected costs including any true-up amounts from prior periods. At December 31, 2018, the over recovered environmental balance of approximately \$15 million, along with the current portion of projected environmental expenditures, is included in other regulatory liabilities, current on the balance sheet.

At December 31, 2017, the over recovered environmental balance of approximately \$11 million, along with the current portion of projected environmental expenditures of approximately \$14 million, was included in under recovered regulatory clause revenues on the balance sheet.

Energy Conservation Cost Recovery

Every five years, the Florida PSC establishes new numeric conservation goals covering a 10-year period for utilities to reduce annual energy and seasonal peak demand using demand-side management programs. After the goals are established, utilities develop plans and programs to meet the approved goals. The costs for these programs are recovered through rates established annually in the energy conservation cost recovery (ECCR) clause.

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At December 31, 2018, the over recovered ECCR balance was immaterial. At December 31, 2017, the under recovered ECCR balance was immaterial.

4. JOINT OWNERSHIP AGREEMENTS

The Company and Mississippi Power jointly own Plant Daniel Units 1 and 2, which together represent capacity of 1,000 megawatts. Plant Daniel is a generating plant located in Jackson County, Mississippi. In accordance with the operating agreement, Mississippi Power acts as the Company's agent with respect to the construction, operation, and maintenance of these units.

The Company and Georgia Power jointly own the 818-megawatt capacity Plant Scherer Unit 3. Plant Scherer is a generating plant located near Forsyth, Georgia. In accordance with the operating agreement, Georgia Power acts as the Company's agent with respect to the construction, operation, and maintenance of the unit.

At December 31, 2018, the Company's percentage ownership and investment in these jointly-owned facilities were as follows:

	Plant Scherer Unit 3 (coal)	Plant Daniel Units 1 & 2 (coal)
	<i>(in millions)</i>	
Plant in service	\$ 392	\$ 705
Accumulated depreciation	156	243
Construction work in progress	21	6
Company ownership	25%	50%

The Company's proportionate share of its plant operating expenses is included in the corresponding operating expenses in the statements of income and the Company is responsible for providing its own financing.

In conjunction with Southern Company's sale of the Company, Mississippi Power and the Company have committed to seek a restructuring of their 50% undivided ownership interests in Plant Daniel such that each of them would, after the restructuring, own 100% of a generating unit. On January 15, 2019, the Company provided notice to Mississippi Power that the Company will retire its share of the generating capacity of Plant Daniel on January 15, 2024. Mississippi Power has the option to purchase the Company's ownership interest for \$1 on January 15, 2024, provided that Mississippi Power exercises the option no later than 120 days prior to that date. The ultimate outcome of these matters remains subject to Mississippi Power's decision with respect to its purchase option and applicable regulatory approvals, including the FERC and the Mississippi PSC, and cannot now be determined. See Note 1 under "General" for information regarding the sale of the Company.

5. INCOME TAXES

On behalf of the Company, Southern Company files a consolidated federal income tax return and various combined and separate state income tax returns. Under a joint consolidated income tax allocation agreement, each Southern Company subsidiary's current and deferred tax expense is computed on a stand-alone basis and no subsidiary is allocated more current expense than would be paid if it filed a separate income tax return. In accordance with IRS regulations, each company is jointly and severally liable for the federal tax liability.

Federal Tax Reform Legislation

Following the enactment of the Tax Reform Legislation, the SEC staff issued Staff Accounting Bulletin 118 – "Income Tax

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Accounting Implications of the Tax Cuts and Jobs Act" (SAB 118), which provided for a measurement period of up to one year from the enactment date to complete accounting under GAAP for the tax effects of the legislation. Due to the complex and comprehensive nature of the enacted tax law changes and their application under GAAP, the Company considered all amounts recorded in the financial statements as a result of the Tax Reform Legislation "provisional" as discussed in SAB 118 and subject to revision prior to filing its 2017 tax return in the fourth quarter 2018. As of December 31, 2018, the Company considered the measurement of impacts from the Tax Reform Legislation on deferred income tax assets and liabilities, primarily due to the impact of the reduction of the corporate income tax rate, to be complete.

However, the IRS continues to issue regulations that provide further interpretation and guidance on the law and each state's adoption of the provisions contained in the Tax Reform Legislation remains uncertain. The regulatory treatment of certain impacts of the Tax Reform Legislation is subject to the discretion of the FERC. The ultimate impact of this matter cannot be determined at this time. See Note 3 for additional information.

In December 2017, Gulf Power remeasured its deferred tax assets and liabilities to the new federal corporate income tax rate of 21%. Additional entries were made in 2018 as part of the filing of the 2017 tax return. The result of the remeasurement was a reduction to the Company's net deferred tax liabilities in FERC accounts 190, 281, 282 and 283 of approximately \$341 million. The Company also recorded an increase in FERC 254 for regulatory liabilities of approximately \$455 million. The additional \$115 million in regulatory liabilities was required to reflect the grossed up future revenue reduction required to return \$341 million of previously collected income taxes to customers. In addition, the company recorded a \$115 million increase to the deferred tax assets in FERC 190 related to the \$455 million regulatory liability in FERC 254.

The \$455 million recorded to FERC 254, included approximately \$382 million of protected excess deferred taxes and \$73 million of unprotected excess deferred taxes identified during the remeasurement period. As a continuation of the 2017 Rate Case Settlement Agreement, on March 26, 2018, the Florida PSC approved a one-time refund of \$69.4 million for the retail portion of unprotected (not subject to normalization) deferred tax liabilities through a reduced fuel cost recovery rate over the remainder of 2018. The remaining unprotected excess deferred taxes are primarily related to our wholesale jurisdiction. On October 30, 2018, the Florida PSC approved an annual reduction in base rate revenues of \$9.6 million and a refund of the 2018 reserve of protected deferred taxes through fuel rates totaling \$9.9 million effective January 2019. The protected excess deferred income taxes will flowback over the related remaining property lives utilizing the average rate assumption method in accordance with IRS normalization principles beginning in 2019.

The amount of excess deferred income taxes that is considered protected and unprotected as of December 2018 and 2018 is reflected below (in millions):

Type	12/31/2018	12/31/2017
Protected	\$ 285	\$ 288
Unprotected	\$ 0	\$ 53
Total	\$ 285	\$ 341

The following table identifies the amortization recorded in 2018 (in millions):

Type	12/31/2018	Amortization Period
Protected	(\$ 1)	Estimated 30 years under ARAM
Unprotected	(\$ 54)	1 year amortization
Total	(\$ 55)	

The amortization of excess accumulated deferred income taxes will be reflected in FERC accounts 410.1 and 411.1. See Note 3 under "Retail Regulatory Matters – Retail Base Rate Cases" for additional information.

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Current and Deferred Income Taxes

Details of income tax provisions are as follows:

	2018	2017
	<i>(in millions)</i>	
Federal -		
Current	\$ (26)	\$ 19
Deferred	(2)	58
	(28)	77
State -		
Current	(1)	(1)
Deferred	9	14
	8	13
Total	\$ (20)	\$ 90

The tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective tax bases, which give rise to deferred tax assets and liabilities, are as follows:

	2018	2017
	<i>(in millions)</i>	
Deferred tax liabilities-		
Accelerated depreciation	\$ 557	\$ 552
Property basis differences	119	105
Employee benefit obligations	37	38
Regulatory assets associated with employee benefit obligations	42	44
Regulatory assets associated with asset retirement obligations	45	38
Property damage reserve	65	—
Other	26	35
Total deferred income tax liabilities	891	812
Deferred tax assets-		
Federal effect of state deferred taxes	41	25
Employee benefit obligations	61	66
Other property differences	81	98
Asset retirement obligations	45	38
Deferred state tax assets	12	—
Other	29	48
Total deferred income tax assets	269	275
Net deferred income tax liabilities	\$ 622	\$ 537

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The implementation of the Tax Reform Legislation significantly reduced accumulated deferred income taxes in 2017, partially offset by bonus depreciation provisions in the Protecting Americans from Tax Hikes Act. The Tax Reform Legislation also significantly reduced tax-related regulatory assets and increased tax-related regulatory liabilities.

The Company has tax-related regulatory assets (deferred income tax charges) and regulatory liabilities (deferred income tax credits). The regulatory assets are primarily attributable to tax benefits flowed through to customers in prior years, deferred taxes previously recognized at rates lower than the current enacted tax law, and taxes applicable to capitalized interest. The regulatory liabilities are primarily attributed to deferred taxes previously recognized at rates higher than the current enacted tax law. See Note 1 for the Company's related balances at December 31, 2018 and 2017.

At December 31, 2018, the Company had state of Florida net operating loss (NOL) carryforwards totaling approximately \$224 million, resulting in a net deferred tax asset of approximately \$10 million. The NOLs will begin expiring in 2036. The ultimate outcome of this matter cannot be determined at this time.

Effective Tax Rate

A reconciliation of the federal statutory income tax rate to the effective income tax rate is as follows:

	2018	2017
Federal statutory rate	21.0%	35.0%
State income tax, net of federal deduction	4.4	3.7
Non-deductible book depreciation	0.5	0.2
Flowback of excess deferred income taxes	(39.4)	—
Other	(0.6)	0.5
Effective income tax (benefit) rate	(14.1)%	39.4%

The Company's effective tax rate for 2018 varied significantly as compared to 2017 due to the 14% lower 2018 federal tax rate resulting from the Tax Reform Legislation and the flowback of excess deferred income taxes.

Unrecognized Tax Benefits

The Company has no material unrecognized tax benefits for the periods presented. The Company classifies interest on tax uncertainties as interest expense. Accrued interest for unrecognized tax benefits was immaterial and the Company did not accrue any penalties on uncertain tax positions.

It is reasonably possible that the amount of the unrecognized tax benefits could change within 12 months. New audit findings or settlements associated with ongoing audits could result in significant unrecognized tax benefits. At this time, a range of reasonably possible outcomes cannot be determined.

The IRS has finalized its audits of Southern Company's consolidated federal income tax returns through 2017. Southern Company is a participant in the Compliance Assurance Process of the IRS. The audits for the Company's state income tax returns have either been concluded, or the statute of limitations has expired, for years prior to 2015.

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6. FINANCING

Securities Due Within One Year

At December 31, 2018 and 2017, the Company had no long-term debt due within one year.

Maturities through 2023 applicable to total long-term debt include \$175 million in 2020, \$141 million in 2022, and \$33 million in 2023. There are no scheduled maturities in 2019 or 2021.

Senior Notes

At December 31, 2018 and 2017, the Company had a total of \$990 million of senior notes outstanding. These senior notes are effectively subordinate to all secured debt of the Company, which totaled approximately \$41 million at both December 31, 2018 and 2017.

Pollution Control Revenue Bonds

Pollution control revenue bond obligations represent loans to the Company from public authorities of funds derived from sales by such authorities of revenue bonds issued to finance pollution control and solid waste disposal facilities. The Company is required to make payments sufficient for the authorities to meet principal and interest requirements of such bonds. The amount of tax-exempt pollution control revenue bond obligations outstanding at December 31, 2018 and 2017 was \$309 million.

Outstanding Classes of Capital Stock

The Company has preferred stock, Class A preferred stock, preference stock, and common stock authorized. The Company's preferred stock and Class A preferred stock, without preference between classes, would rank senior to the Company's preference stock and common stock with respect to payment of dividends and voluntary or involuntary dissolution. No shares of preferred stock or Class A preferred stock were outstanding at December 31, 2018. The Company's preference stock would rank senior to the common stock with respect to the payment of dividends and voluntary or involuntary dissolution. No shares of preference stock were outstanding at December 31, 2018.

Dividend Restrictions

The Company can only pay dividends out of retained earnings or paid-in-capital.

Assets Subject to Lien

The Company has granted a lien on its property at Plant Daniel in connection with the issuance of two series of pollution control revenue bonds with an aggregate outstanding principal amount of \$41 million as of December 31, 2018. There are no agreements or other arrangements among the Southern Company system companies under which the assets of one company have been pledged or otherwise made available to satisfy obligations of Southern Company or any of its subsidiaries.

Bank Credit Arrangements

At December 31, 2018, committed credit arrangements with banks were as follows:

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Expires					Executable Term Loans		Expires Within One Year	
2019	2020	2021	Total	Unused	One Year	Two Years	Term Out	No Term Out
<i>(in millions)</i>			<i>(in millions)</i>		<i>(in millions)</i>		<i>(in millions)</i>	
\$ 45	\$ 235	\$ —	\$ 280	\$ 280	\$ 45	\$ —	\$ 45	\$ —

In November 2018, the Company amended \$20 million of its multi-year credit arrangements to extend the maturity dates from 2018 to 2019.

Most of the bank credit arrangements require payment of commitment fees based on the unused portion of the commitments. Commitment fees average less than $\frac{1}{4}$ of 1% for the Company.

Subject to applicable market conditions, the Company expects to renew or replace its bank credit arrangements as needed, prior to expiration. In connection therewith, the Company may extend the maturity dates and/or increase or decrease the lending commitments thereunder.

Most of these bank credit arrangements contain covenants that limit the Company's debt level to 65% of total capitalization, as defined in the arrangements. For purposes of these definitions, debt excludes certain hybrid securities. At December 31, 2018, the Company was in compliance with these covenants.

Most of the \$280 million of unused credit arrangements with banks provide liquidity support to the Company's pollution control revenue bonds and commercial paper program. The amount of variable rate pollution control revenue bonds outstanding requiring liquidity support as of December 31, 2018 was approximately \$82 million. In addition, at December 31, 2018, the Company had \$58 million of fixed rate pollution control revenue bonds outstanding that were required to be remarketed within the next 12 months.

For short-term cash needs, the Company borrows primarily through a commercial paper program that has the liquidity support of the Company's committed bank credit arrangements described above. The Company may also borrow through various other arrangements with banks. Commercial paper and short-term bank loans are included in notes payable on the balance sheets. The Company had no short-term borrowings outstanding at December 31, 2018. At December 31, 2017 the Company had \$45 million of commercial paper outstanding at a weighted average interest rate of 2.0%.

7. COMMITMENTS

Fuel and Purchased Power Agreements

To supply a portion of the fuel requirements of its generating plants, the Company has entered into various long-term commitments for the procurement and delivery of fossil fuel not recognized on the balance sheets. In 2018 and 2017, the Company incurred fuel expense of \$421 million and \$427 million, respectively, the majority of which was purchased under long-term commitments. The Company expects that a substantial amount of its future fuel needs will continue to be purchased under long-term commitments.

In addition, the Company has entered into various long-term commitments for the purchase of capacity, energy, and transmission, some of which are accounted for as operating leases. The energy-related costs associated with PPAs are recovered through the fuel cost recovery clause. The capacity and transmission-related costs associated with PPAs are recovered through the purchased power capacity cost recovery clause. Capacity expense under a PPA accounted for as an operating lease was \$74 million for 2018 and \$75 million for 2017.

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Estimated total obligations under non-affiliate PPAs accounted for as operating leases at December 31, 2018 were as follows:

	<i>(in millions)</i>
2019	\$ 79
2020	79
2021	79
2022	79
2023 and thereafter	33
Total	\$ 349

SCS may enter into various types of wholesale energy and natural gas contracts acting as an agent for the Company and all of the other traditional electric operating companies and Southern Power. Under these agreements, each of the traditional electric operating companies and Southern Power may be jointly and severally liable. Accordingly, Southern Company has entered into keep-well agreements with the Company and each of the other traditional electric operating companies to ensure the Company will not subsidize or be responsible for any costs, losses, liabilities, or damages resulting from the inclusion of Southern Power as a contracting party under these agreements.

Operating Leases

In addition to the operating lease PPAs discussed above, the Company has entered into operating leases with Southern Linc and other third parties for the use of cellular tower space. These agreements have initial terms ranging from five to 10 years and renewal options of up to five years. The Company also has other operating lease agreements with various terms and expiration dates. Total lease payments were \$10 million for each of 2018 and 2017. The Company excludes contingent rent but includes any step rents, fixed escalations, lease concessions, and lease extension to cover the expected life of the facility in the computation of minimum lease payments.

At December 31, 2018, estimated minimum lease payments under operating leases were as follows:

	Minimum Lease Payments		
	Affiliate Operating Leases (a)	Non-Affiliate Operating Leases (b)	Total
	<i>(in millions)</i>		
2019	\$ 2	\$ 2	\$ 4
2020	2	1	3
2021	2	—	2
2022	2	—	2
2023	—	—	—
2024 and thereafter	4	—	4
Total	\$ 12	\$ 3	\$ 15

(a) Includes operating leases for cellular tower space.

(b) Includes operating leases for barges, facilities, and other equipment.

The Company also has operating lease agreements for railcars, barges, and towboats for the transport of coal. The Company has the

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option to renew the leases at the end of the lease term. The Company's lease costs, charged to fuel inventory and recovered through the retail fuel cost recovery clause, were \$6 million in 2018 and \$7 million in 2017. The Company's annual barge and towboat payments for 2019 are expected to be approximately \$1 million.

8. STOCK-BASED COMPENSATION

Stock-based compensation primarily in the form of Southern Company performance share units (PSU) and restricted stock units (RSU) may be granted through the Omnibus Incentive Compensation Plan to the Company's management employees. At December 31, 2018, there were 131 current and former employees participating in stock-based compensation programs.

Employees immediately vest in PSUs and RSUs upon retirement. As a result, compensation expense for employees that are retirement eligible at the grant date is recognized immediately, while compensation expense for employees that become retirement eligible during the vesting period is recognized over the period from grant date to the date of retirement eligibility. The compensation cost related to the grant of Southern Company stock-based compensation to the Company's employees is recognized in the Company's financial statements with a corresponding credit to equity, representing a capital contribution from Southern Company. In addition, the Company recognizes forfeitures as they occur. The financial statement impact of the Company's stock-based compensation awards was immaterial for all periods presented. As of December 31, 2018, the unrecognized compensation cost of stock-based compensation awards was immaterial.

All unvested stock-based awards vest immediately upon a change in control where Southern Company is not the surviving corporation or in the event of a subsidiary change in control. In accordance with the change in control provisions of the Omnibus Incentive Compensation Plan, at the effective time of the sale of the Company on January 1, 2019, all active Company employees' unvested 2017 and 2018 granted stock-based awards vested at 100% of the target number of share units granted. In the first quarter 2019, all vested performance share and restricted stock units were paid in cash. Unexercised stock options of active Company employees at the time of sale will be exercisable through their original 10-year exercise period.

9. FAIR VALUE MEASUREMENTS

Fair value measurements are based on inputs of observable and unobservable market data that a market participant would use in pricing the asset or liability. The use of observable inputs is maximized where available and the use of unobservable inputs is minimized for fair value measurement and reflects a three-tier fair value hierarchy that prioritizes inputs to valuation techniques used for fair value measurement.

- Level 1 consists of observable market data in an active market for identical assets or liabilities.
- Level 2 consists of observable market data, other than that included in Level 1, that is either directly or indirectly observable.
- Level 3 consists of unobservable market data. The input may reflect the assumptions of the Company of what a market participant would use in pricing an asset or liability. If there is little available market data, then the Company's own assumptions are the best available information.

In the case of multiple inputs being used in a fair value measurement, the lowest level input that is significant to the fair value measurement represents the level in the fair value hierarchy in which the fair value measurement is reported.

At December 31, 2018 and 2017, assets and liabilities measured at fair value on a recurring basis during the period, together with their associated level of the fair value hierarchy, were as follows:

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Fair Value Measurements Using

At December 31, 2018:	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Observable Inputs	Total
	(Level 1)	(Level 2)	(Level 3)	
<i>(in millions)</i>				
Liabilities:				
Energy-related derivatives	\$ —	\$ 6	\$ —	\$ 6

Fair Value Measurements Using

At December 31, 2017:	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Observable Inputs	Total
	(Level 1)	(Level 2)	(Level 3)	
<i>(in millions)</i>				
Assets:				
Cash equivalents	21	—	—	21
Liabilities:				
Energy-related derivatives	\$ —	\$ 21	\$ —	\$ 21

Valuation Methodologies

The energy-related derivatives primarily consist of exchange-traded and over-the-counter financial products for natural gas and physical power products, including, from time to time, basis swaps. These are standard products used within the energy industry and are valued using the market approach. The inputs used are mainly from observable market sources, such as forward natural gas prices, power prices, implied volatility, and overnight index swap interest rates. Interest rate derivatives are also standard over-the-counter products that are valued using observable market data and assumptions commonly used by market participants. The fair value of interest rate derivatives reflects the net present value of expected payments and receipts under the swap agreement based on the market's expectation of future interest rates. Additional inputs to the net present value calculation may include the contract terms, counterparty credit risk, and occasionally, implied volatility of interest rate options. The interest rate derivatives are categorized as Level 2 under Fair Value Measurements as these inputs are based on observable data and valuations of similar instruments. See Note 10 for additional information on how these derivatives are used.

As of December 31, 2018 and 2017, other financial instruments for which the carrying amount did not equal fair value were as follows:

	Carrying Amount	Fair Value
<i>(in millions)</i>		
Long-term debt:		
2018	\$ 1,286	\$ 1,309
2017	\$ 1,285	\$ 1,334

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The fair values are determined using Level 2 measurements and are based on quoted market prices for the same or similar issues or on the current rates available to the Company.

10. DERIVATIVES

The Company is exposed to market risks, primarily commodity price risk and interest rate risk. To manage the volatility attributable to these exposures, the Company nets its exposures, where possible, to take advantage of natural offsets and may enter into various derivative transactions for the remaining exposures pursuant to the Company's policies in areas such as counterparty exposure and risk management practices. The Company's policy is that derivatives are to be used primarily for hedging purposes and mandates strict adherence to all applicable risk management policies. Derivative positions are monitored using techniques including, but not limited to, market valuation, value at risk, stress testing, and sensitivity analysis. Derivative instruments are recognized at fair value in the balance sheets as either assets or liabilities and are presented on a net basis. See Note 9 for additional information. In the statements of cash flows, any cash impacts of settled energy-related and interest rate derivatives are recorded as operating activities.

The Company adopted ASU 2017-12 as of January 1, 2018. See Note 1 under "Recently Adopted Accounting Standards – Other" for additional information.

Energy-Related Derivatives

The Company enters into energy-related derivatives to hedge exposures to electricity, natural gas, and other fuel price changes. However, due to cost-based rate regulations and other various cost recovery mechanisms, the Company has limited exposure to market volatility in energy-related commodity prices. The Company manages fuel-hedging programs, implemented per the guidelines of the Florida PSC, through the use of financial derivative contracts, which are expected to continue to mitigate price volatility. With respect to wholesale generating capacity, the Company has limited exposure to market volatility in energy-related commodity prices because long-term sales contracts shift substantially all fuel cost responsibility to the purchaser. However, the Company may be exposed to market volatility in energy-related commodity prices to the extent any uncontracted capacity is used to sell electricity. The Florida PSC approved a stipulation and agreement that prospectively imposed a moratorium on the Company's fuel-hedging program in October 2016 through December 31, 2017. In connection with the 2017 Rate Case Settlement Agreement, the Florida PSC extended the moratorium on the Company's fuel-hedging program until January 1, 2021. The moratorium does not have an impact on the recovery of existing hedges entered into under the previously-approved hedging program.

Energy-related derivative contracts are accounted for under one of three methods:

- *Regulatory Hedges* — Energy-related derivative contracts which are designated as regulatory hedges relate primarily to the Company's fuel-hedging programs, where gains and losses are initially recorded as regulatory liabilities and assets, respectively, and then are included in fuel expense as the underlying fuel is used in operations and ultimately recovered through the fuel cost recovery clause.
- *Cash Flow Hedges* — Gains and losses on energy-related derivatives designated as cash flow hedges (which are mainly used to hedge anticipated purchases and sales) are initially deferred in AOCI before being recognized in the statements of income in the same period and in the same income statement line item as the earnings effect of the hedged transactions.
- *Not Designated* — Gains and losses on energy-related derivative contracts that are not designated or fail to qualify as hedges are recognized in the statements of income as incurred.

Some energy-related derivative contracts require physical delivery as opposed to financial settlement, and this type of derivative is both common and prevalent within the electric industry. When an energy-related derivative contract is settled physically, any cumulative unrealized gain or loss is reversed and the contract price is recognized in the respective line item representing the actual price of the underlying goods being delivered.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

At December 31, 2018, the net volume of energy-related derivative contracts for natural gas positions totaled 6 million mmBtu (million British thermal units) for the Company, with the longest hedge date of 2020 over which it is hedging its exposure to the variability in future cash flows for forecasted transactions.

In addition to the volume discussed above, the Company enters into physical natural gas supply contracts that provide the option to sell back excess gas due to operational constraints. The maximum expected volume of natural gas subject to such a feature is 2 million mmBtu for the Company.

Interest Rate Derivatives

The Company may also enter into interest rate derivatives to hedge exposure to changes in interest rates. The derivatives employed as hedging instruments are structured to minimize ineffectiveness. Derivatives related to existing variable rate securities or forecasted transactions are accounted for as cash flow hedges where the derivatives' fair value gains or losses are recorded in OCI and are reclassified into earnings at the same time and presented in the same income statement line item as the earnings effect of the hedged transactions.

At December 31, 2018, there were no interest rate derivatives outstanding.

The estimated pre-tax gains related to interest rate derivatives that will be reclassified from accumulated OCI to interest expense for the 12-month period ending December 31, 2019 are immaterial. Deferred gains and losses related to interest rate derivatives are expected to be amortized into earnings through 2027.

Derivative Financial Statement Presentation and Amounts

The Company enters into derivative contracts that may contain certain provisions that permit intra-contract netting of derivative receivables and payables for routine billing and offsets related to events of default and settlements. The fair value amounts of derivative assets and liabilities in the balance sheets are presented net to the extent that there are netting arrangements or similar agreements with the counterparties.

At December 31, 2018 and 2017, all energy-related derivatives were designated as hedging instruments for regulatory purposes. The related fair values totaled \$6 million and \$21 million, respectively, at December 31, 2018 and 2017 and were reflected in the balance sheets as other current liabilities and other deferred credits and liabilities as follows:

	Other Current Liabilities	Other Deferred Credits and Liabilities	Total
	<i>(in millions)</i>		
December 31, 2018	\$ 6	— \$	6
December 31, 2017	\$ 14	\$ 7	21

Energy-related derivatives not designated as hedging instruments were immaterial at December 31, 2018 and 2017.

At December 31, 2018 and 2017, the pre-tax effects of unrealized derivative losses arising from energy-related derivative instruments designated as regulatory hedging instruments and deferred were as follows:

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NOTES TO FINANCIAL STATEMENTS (Continued)

Balance Sheet Location	Unrealized Losses	
	2018	2017
	<i>(in millions)</i>	
Other regulatory assets, current	\$ (6)	\$ (14)
Other regulatory assets, deferred	—	(7)
Total energy-related derivative losses	\$ (6)	\$ (21)

For the years ended December 31, 2018 and 2017, the pre-tax effects of energy-related derivatives and interest rate derivatives designated as cash flow hedging instruments and energy-related derivatives not designated as hedging instruments on the statements of income were immaterial. Also, there was no material ineffectiveness recorded in earnings for any period presented.

Upon the adoption of ASU 2017-12, beginning in 2018, ineffectiveness was no longer separately measured and recorded in earnings. See Note 1 for additional information.

Contingent Features

The Company does not have any credit arrangements that would require material changes in payment schedules or terminations as a result of a credit rating downgrade. There are certain derivatives that could require collateral, but not accelerated payment, in the event of various credit rating changes of certain affiliated companies. At December 31, 2018, the Company had no collateral posted with derivative counterparties to satisfy these arrangements.

At December 31, 2018, the fair value of derivative liabilities with contingent features was immaterial. However, because of joint and several liability features underlying these derivatives, the maximum potential collateral requirements arising from the credit-risk related contingent features, at a rating below BBB- and /or Baa3, were \$3 million, and include certain agreements that could require collateral in the event that one or more Southern Company power pool participants has a credit rating change to below investment grade. Following the sale of the Company to NextEra Energy, the Company is continuing to participate in the Southern Company power pool for a defined transition period that, subject to certain potential adjustments, is scheduled to end on January 1, 2024.

Generally, collateral may be provided by a Southern Company guaranty, letter of credit, or cash. If collateral is required, fair value amounts recognized for the right to reclaim cash collateral or the obligation to return cash collateral are not offset against fair value amounts recognized for derivatives executed with the same counterparty.

The Company is exposed to losses related to financial instruments in the event of counterparties' nonperformance. The Company only enters into agreements and material transactions with counterparties that have investment grade credit ratings by Moody's Investors Service, Inc. and S&P Global Ratings, a division of S&P Global Inc., or with counterparties who have posted collateral to cover potential credit exposure. The Company has also established risk management policies and controls to determine and monitor the creditworthiness of counterparties in order to mitigate the Company's exposure to counterparty credit risk.

The Company does not anticipate a material adverse effect on the financial statements as a result of counterparty nonperformance.

11. REVENUE FROM CONTRACTS WITH CUSTOMERS

The Company generates revenues from a variety of sources, some of which are excluded from the scope of ASC 606, such as leases, derivatives, and certain cost recovery mechanisms. See Note 1 under "Recently Adopted Accounting Standards – Revenue" for additional information on the adoption of ASC 606 for revenue from contracts with customers and under "Revenues" and "Other Taxes" for additional information on the revenue policies of the Company.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table disaggregates revenue sources for the year ended December 31, 2018:

	2018
<i>Operating revenues</i>	
Retail revenues ^(a)	
Residential	\$ 698
Commercial	379
Industrial	131
Other	5
<i>Total retail electric revenues</i>	\$ 1,213
Wholesale energy revenues ^(b)	160
Wholesale capacity revenues	26
Other revenues ^(c)	66
<i>Total operating revenues</i>	\$ 1,465

(a) Retail revenues include a net reduction of \$60 million related to certain cost recovery mechanisms that are not accounted for as revenue under ASC 606. See Note 3 for additional information on cost recovery mechanisms.

(b) Wholesale revenues include \$4 million accounted for as derivatives primarily related to physical energy sales in the wholesale electricity market. See Note 10 for additional information on energy-related derivative contracts.

(c) Other revenues includes \$6 million of revenues not accounted for under ASC 606.

Remaining Performance Obligations

The Company has long-term contracts with customers in which revenues are recognized as performance obligations are satisfied over the contract term primarily related to PPAs whereby the Company provides electricity and generation capacity to a customer. The revenue recognized for the delivery of electricity is variable; however, certain PPAs include a fixed payment for fixed generation capacity over the term of the contract. At December 31, 2018, revenues from contracts with customers related to these remaining performance obligations totaling \$22 million are expected to be recognized in 2019.

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	8,529	527,760	536,289		
2	186,261		186,261		
3	(685,635)	(527,760)	(1,213,395)		
4	(499,374)	(527,760)	(1,027,134)	138,720,564	137,693,430
5	(490,845)		(490,845)		
6	(490,845)		(490,845)		
7	(37,750)		(37,750)		
8					
9	(37,750)		(37,750)	159,535,695	159,497,945
10	(528,595)		(528,595)		

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FOOTNOTE DATA			

Schedule Page: 122(a)(b) Line No.: 4 Column: f

Fair Value Hedges - Interest Rate Swaps - 2017 Activity

FERC 131	(1,077,225)
FERC 176	(38,989)
FERC 190	313,897
FERC 236	10
FERC 427	302,933
	<u>(\$499,374)</u>

Schedule Page: 122(a)(b) Line No.: 4 Column: g

Fair Value Hedges - 2017 Activity

FERC 176	(859,194)
FERC 190	331,434
	<u>(\$527,760)</u>

Schedule Page: 122(a)(b) Line No.: 9 Column: f

Fair Value Hedges - Interest Rate Swaps - 2018 Activity

FERC 190	(23,076)
FERC 439	(105,721)
FERC 427	91,047
	<u>(\$37,750)</u>

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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	5,156,327,692	5,156,327,692
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	219,224,896	219,224,896
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	5,375,552,588	5,375,552,588
9	Leased to Others		
10	Held for Future Use	14,109,788	14,109,788
11	Construction Work in Progress	199,246,471	199,246,471
12	Acquisition Adjustments	754,348	754,348
13	Total Utility Plant (8 thru 12)	5,589,663,195	5,589,663,195
14	Accum Prov for Depr, Amort, & Depl	1,753,789,143	1,753,789,143
15	Net Utility Plant (13 less 14)	3,835,874,052	3,835,874,052
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	1,728,755,352	1,728,755,352
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	25,033,791	25,033,791
22	Total In Service (18 thru 21)	1,753,789,143	1,753,789,143
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,753,789,143	1,753,789,143

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	7,418	
3	(302) Franchises and Consents	594	
4	(303) Miscellaneous Intangible Plant	7,601,616	2,490,375
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	7,609,628	2,490,375
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	20,154,885	773,371
9	(311) Structures and Improvements	243,955,180	24,002,468
10	(312) Boiler Plant Equipment	1,793,919,565	36,369,846
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	299,870,617	2,558,098
13	(315) Accessory Electric Equipment	234,072,431	6,903,645
14	(316) Misc. Power Plant Equipment	27,214,282	2,777,117
15	(317) Asset Retirement Costs for Steam Production	48,606,710	14,442,347
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	2,667,793,670	87,826,892
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights	2,412,587	
38	(341) Structures and Improvements	73,515,180	1,813,166
39	(342) Fuel Holders, Products, and Accessories	10,013,931	337,113
40	(343) Prime Movers	135,122,403	2,067,752
41	(344) Generators	75,649,139	656,925
42	(345) Accessory Electric Equipment	21,655,422	155,342
43	(346) Misc. Power Plant Equipment	4,856,967	1,358,532
44	(347) Asset Retirement Costs for Other Production	397,195	-926,548
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	323,622,824	5,462,282
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	2,991,416,494	93,289,174

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			7,418	2
			594	3
1,705,995			8,385,996	4
1,705,995			8,394,008	5
				6
				7
	-1,538		20,926,718	8
1,892,189		-20,651,949	245,413,510	9
30,027,528		21,259,562	1,821,521,445	10
				11
627,831			301,800,884	12
105,370		-2,442,782	238,427,924	13
666,867		1,492,697	30,817,229	14
82,677			62,966,380	15
33,402,462	-1,538	-342,472	2,721,874,090	16
				17
				18
				19
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				32
				33
				34
				35
				36
			2,412,587	37
360,809		342,472	75,310,009	38
388,599			9,962,445	39
1,122,628			136,067,527	40
151,939			76,154,125	41
60,772			21,749,992	42
31,688			6,183,811	43
	926,548		397,195	44
2,116,435	926,548	342,472	328,237,691	45
35,518,897	925,010		3,050,111,781	46

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	24,679,181	394,728
49	(352) Structures and Improvements	25,316,774	188,644
50	(353) Station Equipment	249,329,731	2,065,145
51	(354) Towers and Fixtures	44,291,677	1,923,422
52	(355) Poles and Fixtures	234,065,712	4,483,086
53	(356) Overhead Conductors and Devices	127,354,488	10,463,020
54	(357) Underground Conduit		
55	(358) Underground Conductors and Devices	14,402,363	
56	(359) Roads and Trails	235,918	
57	(359.1) Asset Retirement Costs for Transmission Plant	7,231	
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	719,683,075	19,518,045
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	4,545,823	
61	(361) Structures and Improvements	28,380,833	1,697,147
62	(362) Station Equipment	217,042,178	8,982,752
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	149,285,310	35,546,639
65	(365) Overhead Conductors and Devices	149,382,412	13,156,520
66	(366) Underground Conduit	1,220,233	1,486
67	(367) Underground Conductors and Devices	169,310,971	18,980,718
68	(368) Line Transformers	291,205,458	35,334,775
69	(369) Services	125,354,606	6,010,822
70	(370) Meters	80,454,194	7,536,540
71	(371) Installations on Customer Premises		
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	66,052,989	8,741,408
74	(374) Asset Retirement Costs for Distribution Plant	41,614	
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,282,276,621	135,988,807
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	8,957,937	-3
87	(390) Structures and Improvements	82,134,369	5,372,866
88	(391) Office Furniture and Equipment	8,103,096	9,666,304
89	(392) Transportation Equipment	36,154,094	4,411,759
90	(393) Stores Equipment	1,402,414	397,941
91	(394) Tools, Shop and Garage Equipment	4,116,983	243,127
92	(395) Laboratory Equipment	2,050,690	881,923
93	(396) Power Operated Equipment	916,212	
94	(397) Communication Equipment	32,343,054	6,523,093
95	(398) Miscellaneous Equipment	3,782,525	823,542
96	SUBTOTAL (Enter Total of lines 86 thru 95)	179,961,374	28,320,552
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant	193,053	
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	180,154,427	28,320,552
100	TOTAL (Accounts 101 and 106)	5,181,140,245	279,606,953
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	5,181,140,245	279,606,953

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			25,073,909	48
14,437			25,490,981	49
1,136,103			250,258,773	50
28,581			46,186,518	51
658,522			237,890,276	52
558,742			137,258,766	53
				54
			14,402,363	55
			235,918	56
			7,231	57
2,396,385			736,804,735	58
				59
			4,545,823	60
169,026			29,908,954	61
4,417,309		70,332	221,677,953	62
				63
5,836,387			178,995,562	64
3,711,113		-916,962	157,910,857	65
			1,221,719	66
1,076,996		916,962	188,131,655	67
7,485,664		-70,201	318,984,368	68
380,984			130,984,444	69
878,216		-131	87,112,387	70
				71
				72
9,818,231			64,976,166	73
			41,614	74
33,773,926			1,384,491,502	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			8,957,934	86
371,551			87,135,684	87
3,595,012			14,174,388	88
4,050,316	-100		36,515,437	89
184,654			1,615,701	90
186,844			4,173,266	91
342,072			2,590,541	92
			916,212	93
3,558,491			35,307,656	94
435,376			4,170,691	95
12,724,316	-100		195,557,510	96
				97
			193,053	98
12,724,316	-100		195,750,563	99
86,119,519	924,910		5,375,552,589	100
				101
				102
				103
86,119,519	924,910		5,375,552,589	104

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Name of Respondent
Gulf Power Company

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End of 2018/Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Caryville Electric Generating Plant -			
3	Future Site, Located in Holmes County, FL	09/19/1963	12/31/2023	1,354,310
4				
5	Mossy Head Electric Generating Center -			
6	Located in Walton County, FL	08/01/1999	12/31/2023	293,704
7				
8	North Escambia Plant Site -			
9	Located in Escambia County, FL	03/01/2012	12/31/2023	12,399,945
10				
11	Other Land - Misc:			61,829
12	Corporate Office Building Site Located-Pensacola, F			
13	General Repair Facility Located-Pensacola FL			
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
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24				
25				
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44				
45				
46				
47	Total			14,109,788

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	004002 CO-GENERATION COGEN SYSTEM	1,812,616
2	041802 SMITH-CAPITAL LEASE FGT	6,350,063
3	042001 SMITH 3 SUSTAINABILITY RETRO	2,666,007
4	042401 ECRC SMITH CCR CLOSURE	23,127,143
5	043301 ECRC SMITH DISCHARGE CANAL	1,814,343
6	083001 ECRC CRIST BOTTOM ASH	2,415,798
7	084401 CRIST REPL U6-7 CR HVAC & UP	1,312,020
8	085901 CRIST U6 U7 HYDRATED LIME	4,502,329
9	114802 CRIST MAJOR MISC AMORTIZABLE	6,996,626
10	122266 ECRC AIR CRIST - SCRUBBER	1,154,118
11	128805 ECRC AIR-CRIST-GYPSUM POND S	3,184,503
12	160001 SMITH 3 MISC REPLACEMENTS	2,130,381
13	160101 ECRC-WATER-SMITH RECLAIMED	2,478,525
14	164101 ECRC-SMITH CCR WSTWATER MGMT	1,156,841
15	166501 SMITH 3 EMERSON DCS CONT UPG	1,360,881
16	167901 SMITH U3 CORROSION PROJECT	3,412,177
17	1700 SCHERER DEPOSITORY	1,325,630
18	198601 CRIST 4-7 SILO DRY UNLOADER	4,785,421
19	255504 RNI IMPROVEMENTS	1,213,957
20	255601 PRIVATE STREET & YARD LIGHTS	1,005,400
21	280201 TRANS 230KV LN INFRASTR PROJ	1,301,834
22	281607 CRIST-CRESTVIEW #2 115KV	1,102,887
23	282603 SCENIC HILLS	2,728,380
24	283602 TRANS ASSET PHYS SECUR ENHAN	2,378,097
25	2868 SURVEY & RENEW OF TRAN CORRID	2,618,149
26	289601 SHOAL RIVER - PINCKARD RECON	4,683,863
27	292101 RIGHT OF WAY ACQUISITION	2,279,157
28	292901 115 KV ROW CLEARING	1,785,625
29	340001 ECRC SUBSTATION REMEDIATION	1,832,401
30	340301 DISTRIBUTION ADDITIONS/RETIR	1,230,872
31	340501 DISTRIBUTION ADDITIONS/RETIR	2,021,374
32	340601 DISTRITUTION UG CONVERSION	1,521,845
33	341401 MONSANTO SUB RELIAB UPGRADE	1,011,626
34	341901 BAYOU MARCUS RELIABILITY PRJ	2,348,270
35	343403 CRIST-SHOAL RIV 230KV CONNEC	3,771,143
36	343804 LIVE OAK SUBMARINE CABLE	2,117,794
37	355505 OH GRID MODERN HURLBERT 5892	2,616,412
38	369301 DEVILLIERS SUB NETWRK UPGRADE	14,967,669
39	375905 BEULAH AREA SOLUTIONS	11,272,220
40	440201 FIN'L SYSTEMS INTEGRATION	1,806,769
41	440801 CYBER SECURITY	1,142,573
42	441005 LTE-HANDSETS	4,885,913
43	TOTAL	199,246,471

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	441301 PINE FOREST OFFICE ROAD CONS	1,203,783
2	441701 IT CYBER SECURITY SOFTWARE	1,938,222
3	443001 ECRC SCHOLZ CCR POND CLOSURE	4,784,030
4	675601 ECRC SCHERER 3 DRY BOT ASH	10,876,665
5	675901 ECRC SCHERER CCR WSTEWTR MGT	5,818,094
6	CWIP Balance on Projects less than \$1M	28,996,025
7		
8		
9		
10		
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41		
42		
43	TOTAL	199,246,471

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,654,490,515	1,654,490,515		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	178,615,750	178,615,750		
4	(403.1) Depreciation Expense for Asset Retirement Costs	4,054,238	4,054,238		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	3,677,090	3,677,090		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	43,866	43,866		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	186,390,944	186,390,944		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	77,920,201	77,920,201		
13	Cost of Removal	37,974,790	37,974,790		
14	Salvage (Credit)	3,851,561	3,851,561		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	112,043,430	112,043,430		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17					
18	Book Cost or Asset Retirement Costs Retired	-82,677	-82,677		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,728,755,352	1,728,755,352		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	959,559,338	959,559,338		
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	68,781,467	68,781,467		
25	Transmission	155,419,287	155,419,287		
26	Distribution	482,913,876	482,913,876		
27	Regional Transmission and Market Operation				
28	General	62,081,384	62,081,384		
29	TOTAL (Enter Total of lines 20 thru 28)	1,728,755,352	1,728,755,352		

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: c
Balance for Plant Daniel Rail Road Track

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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	56,810,709	55,352,568	Electric
2	Fuel Stock Expenses Undistributed (Account 152)		26,970	
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	27,502,053	26,692,424	Electric
8	Transmission Plant (Estimated)	7,442,648	6,006,074	Electric
9	Distribution Plant (Estimated)	21,904,555	33,764,279	Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	56,849,256	66,462,777	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			Electric
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	113,659,965	121,842,315	Electric

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2019	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	431,777.00	6,326,023		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	56,717.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	977.00	11,484		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25	Inventory Adjustment	-5,182.00			
26					
27					
28	Total	-5,182.00			
29	Balance-End of Year	492,699.00	6,314,539		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA		71		
38	Deduct: Returned by EPA		71		
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

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Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2020		2021		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						431,777.00	6,326,023	1
								2
								3
						56,717.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						977.00	11,484	18
								19
								20
								21
								22
								23
								24
						-5,182.00		25
								26
								27
						-5,182.00		28
						492,699.00	6,314,539	29
								30
								31
								32
								33
								34
								35
								36
								71 37
								71 38
								39
								40
								41
								42
								43
								44
								45
								46

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2019	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	2,469.00	62,266		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	1,294.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	2,142.00	47,060		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25	Inventory Adjustment	971.00			
26					
27					
28	Total	971.00			
29	Balance-End of Year	650.00	15,206		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

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Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2020		2021		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						2,469.00	62,266	1
								2
								3
						1,294.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						2,142.00	47,060	18
								19
								20
								21
								22
								23
								24
						971.00		25
								26
								27
						971.00		28
						650.00	15,206	29
								30
								31
								32
								33
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report End of <u>2018/Q4</u>
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	Unrecovered Plt-Non-AMI-Meters	1,993,500		407	886,000	1,107,500
22	Unrecovered Plt-Smith1&2 Closure	60,032,532		407	4,002,171	56,030,361
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48						
49	TOTAL	62,026,032			4,888,171	57,137,861

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 230 Line No.: 21 Column: a

Unrecovered Plant - Non AMI Meters, Authorized on April 3, 2012, per Florida Public Service Commission Order No. PSC-12-0179-F0F-EI, Docket No. 110138-EI; Period of Amortization starting date is April 2012 and ending date is March 2020.

Schedule Page: 230 Line No.: 22 Column: a

Unrecovered Plant - Plant Smith Units 1 & 2 Closure, Authorized August 29, 2016, per Florida Public Service Commission Order No. PSC-16-0361-PAA-EI, Docket No. 160039-EI and Docket No. AC17-222; Period of Amortization starting date is January 2018 and ending date is December 2032, per 2017 Rate Case Settlement Agreement, Docket No. 160186-EI.

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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report End of <u>2018/Q4</u>
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Deferred Income Taxes	29,143,134	24,325	282,283	1,174,870	27,992,589
2	Deferred Income Taxes - Medicare Subsidy	2,043,276		407	326,924	1,716,352
3	Asset Retirement Obligations	15,111,631	5,362,736	Various	1,089,256	19,385,111
4	Fuel Under Recovered	22,436,984		419,456	22,436,984	
5	ECCR Under Recovered	100,296		419,456	100,296	
6	PPCCR Under Recovered	2,306,169	3,661,586	419,456	5,967,755	
7	Fuel Hedges	22,332,758	14,565,976	245,547	30,393,672	6,505,062
8	Vacation Pay Accrued	10,397,000	9,701,159	242	10,397,000	9,701,159
9	Environmental Remediation	51,530,268		253	3,939,936	47,590,332
10	Retiree Benefit Plans	168,639,683	20,764,462	228	25,586,142	163,818,003
11	Purchased Power Agreements	119,101,454		253	21,987,961	97,113,493
12	Deferred Return on Transmission Projects	25,370,535		407	634,264	24,736,271
13	Plant Scholz Inventory	525,546		407	150,156	375,390
14	Plant Smith Inventory	2,553,158		407	170,211	2,382,947
15	Plant Scholz Ash Pond	20,621,279	170,737	230	10,851,135	9,940,881
16	Plant Smith Ash Pond	59,027,173	32,265,142	230	10,405,408	80,886,907
17	Property Damage Reserve		254,897,634			254,897,634
18						
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44	TOTAL :	551,240,344	341,413,757		145,611,970	747,042,131

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FOOTNOTE DATA			

Schedule Page: 232 Line No.: 1 Column: a

Recovered over the related property lives, which may range up to 65 years.

Schedule Page: 232 Line No.: 2 Column: a

Recovered and amortized over periods not exceeding 14 years.

Schedule Page: 232 Line No.: 3 Column: a

Recovered over the related property lives, which may range up to 65 years and will be settled and trued up following completion of the related activities.

Schedule Page: 232 Line No.: 3 Column: d

230, 254, 407

Schedule Page: 232 Line No.: 4 Column: a

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year. True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 20180001-EI.

Schedule Page: 232 Line No.: 5 Column: a

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year. True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 20180002-EG.

Schedule Page: 232 Line No.: 6 Column: a

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year. True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 20180001-EI.

Schedule Page: 232 Line No.: 7 Column: a

Fuel-hedging assets are recorded over the life of the underlying hedged purchase contracts, which currently do not exceed four years. Upon final settlement, actual costs incurred are recovered through the fuel cost recovery clause.

Schedule Page: 232 Line No.: 8 Column: a

Recorded as earned by employees and recovered as paid, generally within one year.

Schedule Page: 232 Line No.: 9 Column: a

Recovered through the environmental cost recovery clause when the remediation is performed.

Schedule Page: 232 Line No.: 10 Column: a

Recovered and amortized over the average remaining service period, which may range up to 14 years.

Schedule Page: 232 Line No.: 11 Column: a

Recovered over the remaining five year life of the Purchase Power Agreement.

Schedule Page: 232 Line No.: 12 Column: a

Recorded pursuant to FPSC Docket No. 20130140-EI. Beginning January 1, 2018, amortized over 40 years as allowed in the 2017 Rate Case Settlement Agreement, Docket No. 20160186-EI.

Schedule Page: 232 Line No.: 13 Column: a

Beginning July 2017, amortized over four years as allowed in the 2017 Rate Case Settlement Agreement, Docket No. 20160186-EI.

Schedule Page: 232 Line No.: 14 Column: a

Beginning January 1, 2018, amortized over 15 years as allowed in the 2017 Rate Case Settlement Agreement, Docket No. 20160186-EI.

Schedule Page: 232 Line No.: 15 Column: a

Recovered through the environmental cost recovery clause when the remediation or the work is performed.

Schedule Page: 232 Line No.: 16 Column: a

Recovered through the environmental cost recovery clause when the remediation or the work is performed.

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FOOTNOTE DATA			

Schedule Page: 232 Line No.: 17 Column: a

Recovery is expected to be determined by the Florida PSC in connection with a petition filed on February 6, 2019. Docket No. 20190038-EI requested a recovery period of approximately 5 years. See "Property Damage Reserve" herein and Note 3 for additional information.

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Form S-3 Registr. Statement	59,148				59,148
2						
3	Company Job Orders	1,016,867	1,293,930,177	Various	1,294,191,190	755,854
4						
5	Accounts Pay. Accrual for Const	474,000	73,690,183	Various	73,946,418	217,765
6						
7	Other Miscellaneous Expenses	-19,167	295,731	143,184	334,879	-58,315
8						
9	Under Recovery - FPU	521,078	674,357	456	1,195,435	
10						
11	Gulf Coast Solar Projects	12,478	5,750	107,232	18,228	
12						
13	Special Deposit - Restr Cash	80,929				80,929
14						
15	Daniel Misc. Deferred Debits	1,196,310	1,024,889	234	1,193,654	1,027,545
16						
17	Labor Accruals - NESBS	64,232	3,630,158	242	3,645,969	48,421
18						
19	Intercompany Accruals	69,390	1,043,255	Various	1,112,645	
20						
21	Corporate Accruals		2,250,253	Various	2,242,794	7,459
22						
23	Smith Misc. Deferred Debits	567,907	5,063,527	107	5,631,434	
24						
25	Prepayment Back Credit Fees	253,944	2,500	431	103,083	153,361
26	(November 2017 - October 2020)					
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45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	4,297,116				2,292,167

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FOOTNOTE DATA			

Schedule Page: 233 Line No.: 3 Column: d

107,142,143,146,154,174,184,186,228,232,234,242,408,426,456,500,506,549,560,566,571,580,588,593,903,907,908,912,920,921,926,929,931

Schedule Page: 233 Line No.: 5 Column: d

107,146,154,183,184,232,234,242,512

Schedule Page: 233 Line No.: 19 Column: d

107,228,234,426,500,506,510,512,546,551,557,586,588,594,902,903,912,921,923

Schedule Page: 233 Line No.: 21 Column: d

107,143,146,154,184,186,228,232,234,426,500,502,505,506,510,511,512,513,514,546,549,553,560,566,580,586,588,590,591,592,595,903,907,908,912,921,923,926,935

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damage Reserve	550,600	750,481
3	Property Insurance Reserve	10,617,944	
4	Reg Liability - ITC FAS 109	246,886	174,792
5	Regulatory Liabilities - Excess Deferred - FAS 109	83,962,325	80,597,939
6	Federal deduction for State Taxes deferred	38,516,212	41,498,293
7	Other	63,204,814	60,683,163
8	TOTAL Electric (Enter Total of lines 2 thru 7)	197,098,781	183,704,668
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	197,098,781	183,704,668

Notes

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Gulf Power Company		04/17/2019	2018/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 7 Column: a

ELECTRIC OTHER:	Balance of <u>Beginning of Year</u>	Balance at <u>End of Year</u>
Alternative Minimum Tax	\$7,354,250	\$7,354,250
Asset Retirement Obligations	\$4,386,175	\$831,291
AT&T Lease	\$171,720	\$163,134
Charitable Contributions - Carryforward	\$2,670,955	\$1,669,436
Clear Air	\$78,983	\$0
Environmental Clause	\$3,049,497	\$3,943,263
Energy Conservation Clause Provision	\$0	\$636,483
Capacity Clause Feedback	\$0	\$640,984
FICA Accrual	(\$89,072)	\$0
Flat Bill	\$92,876	\$69,389
Fuel Clause	\$0	\$7,470,722
Gain/Loss on Sale of Asset	\$41,976	\$0
Health Reimbursement Accrual	\$61,855	\$63,612
Interest income accrued on IRS Audit	(\$99,111)	\$0
Obsolete Inventory	\$44,062	\$128,804
Other Comprehensive Income	\$202,531	\$179,455
Performance Shares	\$1,700,506	\$1,481,801
Post-Employment Benefits	\$302,731	\$0
Restricted Stock Awards	\$124,607	\$249,255
Post Retirement (Life and Medical)	\$16,467,899	\$16,036,257
Post-Retirement Benefits O/S Directors	\$1,386,521	\$633,893
Post-Retirement Benefits Capitalized	\$0	\$83,091
State NOL Carryforward	\$88,396	\$632,632
State NOL - FL	\$0	\$11,688,599
Stock Options	\$774,910	\$714,106
Supplemental Pension	\$4,352,492	\$2,420,701
Tax Credit Carryforward	\$921,666	\$1,182,021
Tax Reform Unprotected ADIT	\$18,920,867	\$0
Excess Deferred Amortization Reversal	\$0	\$2,145,197
Uncollectable Accounts	\$197,522	\$264,787
TOTAL	\$63,204,814	\$60,683,163

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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common Stock (No Par)	20,000,000		
3				
4	TOTAL COMMON STOCK	20,000,000		
5				
6	Account 204			
7	Cumulative Preferred (\$100 Par)			
8	Undesignated	10,000,000		
9	Cumulative Preferred - Class A (\$25 Par)			
10	Undesignated	10,000,000		
11	Non-Cumulative Preference Stock			
12	Undesignated	10,000,000		
13				
14	TOTAL PREFERRED & PREFERENCE	30,000,000		
15				
16				
17	Requirement #3:			
18	Remaining Authority to issue preferred stock,			
19	preference stock, senior notes, and junior			
20	subordinated notes under Form S-3 Registration			
21	Statement #333-211416 is \$175 million			
22				
23	Remaining Authority to issue equity securities			
24	and long-term debt securities under Florida			
25	Public Service Commission is \$337.5 million			
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
7,392,717	678,060,000					2
						3
7,392,717	678,060,000					4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Recieved from Stockholders (Account 208)	
2		
3	None	
4		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6		
7	None	
8		
9	Gain on Resale/Cancellation of Reacquired Capital Stock (Account 210)	
10		
11	None	
12		
13	Miscellaneous Paid-in-Capital (Account 211)	
14		
15	Balance Beginning of Year	594,193,099
16	Capital Contributions	382,964,011
17		
18	Subtotal - Balance at End of Year	977,157,110
19		
20	The accounts affected by the change in Account 211 are shown below:	
21	107, 131, 143, 146, 154, 165, 182, 186, 190, 228, 232, 234,	
22	236, 242, 253, 283, 409, 410, 411, 416, 426, 500, 501, 506,	
23	510, 511, 514, 546, 547, 549, 551, 553, 560, 561, 568, 569,	
24	571, 573, 580, 581, 582, 583, 584, 587, 588, 590, 591, 593,	
25	901, 903, 907, 908, 912, 920, 921, 926, 935	
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40	TOTAL	977,157,110

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FOOTNOTE DATA			

Schedule Page: 253 Line No.: 16 Column: b

Stock Based Compensation	\$381,570,100
Consolidated Tax Savings	<u>1,393,911</u>
Capital Contributions	382,964,011

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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 224 - Other Long-Term Debt		
2	Pollution Control Revenue Bonds-		
3	2.100% Series Due July 1, 2022	37,000,000	1,445,193
4			
5	2.000% Series Due September 1, 2037	42,000,000	2,234,546
6			
7	2.600% Series Due June 1, 2023	32,550,000	1,372,400
8			
9	1.800% Series Due April 1, 2039	65,000,000	1,702,113
10			
11	1.400% Series Due June 1, 2049	21,000,000	722,930
12			57,226 D
13	4.450% Series Due April 1, 2044	29,075,000	852,675
14			
15	Variable Rate-Remarketable Daily (1997 Series) Due July 1, 2022	3,930,000	121,209
16			10,883 D
17	Variable Rate-Remarketable Daily (2009 Series) Due April 1, 2039	65,400,000	2,598,637
18			
19	Variable Rate-Remarketable Daily (2012 Series) Due November 1, 2042	13,000,000	660,645
20			
21			
22	SUBTOTAL - Pollution Control Bonds	308,955,000	11,778,457
23			
24	Account 224-Other Long-Term Debt (continued)		
25	Senior Notes-		
26	4.75% Series 2010A Senior Notes Due April 15, 2020	175,000,000	-223,780
27			28,000 D
28	5.10% Series 2010B Senior Notes Due October 1, 2040	125,000,000	1,197,705
29			80,000 D
30	3.10% Series 2012A Senior Notes Due May 15, 2022	100,000,000	742,911
31			187,000 D
32	5.00% Series 2013A Senior Notes Due June 15, 2043	90,000,000	969,521
33	TOTAL	1,298,955,000	21,143,574

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
7/1/97	7/1/22	7/1/97	7/1/22	37,000,000	777,000	3
						4
9/26/02	9/1/37	9/26/02	9/1/37	42,000,000	840,000	5
						6
4/15/03	6/1/23	4/15/03	6/1/23	32,550,000	610,313	7
						8
3/31/09	4/1/39	3/31/09	4/1/39	65,000,000	1,191,667	9
						10
6/3/10	6/1/49	6/3/10	6/1/49	21,000,000	294,600	11
						12
4/15/14	4/1/44	4/15/14	4/1/44	29,075,000	1,293,837	13
						14
7/1/97	7/1/22	7/1/97	7/1/22	3,930,000	56,450	15
						16
3/31/09	4/1/39	3/31/09	4/1/39	65,400,000	945,272	17
						18
11/20/12	11/1/42	11/20/12	11/1/42	13,000,000	199,548	19
						20
						21
				308,955,000	6,208,687	22
						23
						24
						25
4/13/10	4/15/20	4/13/10	4/15/20	175,000,000	8,159,524	26
						27
9/17/10	10/1/40	9/17/10	10/1/40	125,000,000	6,375,000	28
						29
5/18/12	5/15/22	5/18/12	5/15/22	100,000,000	3,100,000	30
						31
6/18/13	6/15/43	6/18/13	6/15/43	90,000,000	4,500,000	32
				1,298,955,000	47,450,933	33

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1			138,600 D
2	4.55% Series L Senior Notes Due September 1, 2035	200,000,000	1,948,890
3			392,000 D
4	3.30% Series 2017A Senior Notes Due May 30, 2027	300,000,000	3,394,270
5	(SEC S-3 Reg file #333-211416, May 17, 2016)		510,000 D
6			
7	SUBTOTAL - Senior Notes	990,000,000	9,365,117
8			
9	Account 224-Other Long-Term Debt (continued)		
10	Other-		
11			
12			
13	SUBTOTAL - Other Notes		
14			
15			
16			
17	Requirement #12: See Footnote		
18	Requirement #15: See Footnote		
19	Requirement #16: See Footnote		
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	1,298,955,000	21,143,574

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
8/30/05	9/1/35	8/30/05	9/1/35	200,000,000	9,100,000	2
						3
5/18/17	5/30/27	5/18/17	5/30/17	300,000,000	10,007,722	4
						5
						6
				990,000,000	41,242,246	7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				1,298,955,000	47,450,933	33

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 5 Column: a

Converted to new interest rate on 06/20/18. This rate is effective until 06/24/20.

Schedule Page: 256 Line No.: 7 Column: a

Converted to new interest rate on 06/20/18. This rate is effective until 05/31/23.

Schedule Page: 256 Line No.: 26 Column: c

Total expense includes interest rate hedge settlement of (\$1,529,700).

Schedule Page: 256 Line No.: 26 Column: i

Interest for year amount was decreased by \$152,976 for amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 4 Column: c

Total expense includes interest rate hedge settlement of \$1,077,225.

Schedule Page: 256.1 Line No.: 4 Column: i

Interest for year amount was increased by \$107,723 for amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 17 Column: a

NET CHANGES IN ACCOUNT 224 DURING 2018

BALANCE @ 12/31/2017	1,298,955,000
Matured:	None 0
New Issue:	None 0
BALANCE @ 12/31/2018	<u>1,298,955,000</u>

Schedule Page: 256.1 Line No.: 18 Column: a

Total interest for year amount was increased \$136,300 for amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 19 Column: a

Remaining authority to issue preferred stock, preference stock, senior notes, and junior subordinated notes under form S-3 Registration #333-211416 is \$175 million. Remaining authority to issue equity securities and long-term debt securities under Florida Public Service Commission is \$275 million.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	159,535,695
2		
3		
4	Taxable Income Not Reported on Books	
5	Temporary Differences	62,613,505
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See page 261 footnote	1,375,939
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See page 261 footnote	422,369
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See page 261 footnote	356,287,444
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-133,184,675
28	Show Computation of Tax:	
29	Tax at 21%	-27,968,782
30	Federal R&D Credit	-140,304
31	FIN 48	-802,519
32	Prior Year Adjustments	2,961,470
33		
34		
35	Total Federal Income Tax Payable	-25,950,134
36		
37	Consolidation and Allocation Information	
38		
39		
40		
41		
42		
43		
44		

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 10 Column: b

Deductions Recorded on Books Not Deducted for Return

Federal Income Tax	-27,578,372
State Income Tax	-7,869,972
Meals & Entertainment & Lobbying	2,066,005
Excess 162(m) Compensation	556,775
System Aircraft	62,340
Reverse Flow-thru	3,615,822
Penalties	32,500
Temporary Differences	14,750,896
TOTAL	1,375,939

Schedule Page: 261 Line No.: 15 Column: b

Income Recorded on Books Not Deducted for Return

Equity in Earnings of Def Stock trust	-113,362
Amortization of Investment Tax Credit	324,233
AFUDC - Equity	90,466
Temporary Differences	121,032
TOTAL	422,369

Schedule Page: 261 Line No.: 20 Column: b

Deductions on Return Not Charged Against Book Income

Temporary Differences	295,496,766
Accelerated Depreciation	61,652,198
Stock Options	407,508
State Tax Deductions	-1,269,028
TOTAL	356,287,444

Schedule Page: 261 Line No.: 37 Column: b

CONSOLIDATION AND ALLOCATION INFORMATION

Members of Group and Tax Allocation (Note 1)

Members of Group and Tax Allocation	<u>Total</u>
Alabama Power Company	91,039,744
Alabama Property Company	325,968
Georgia Power Company	393,057,871
Piedmont-Forrest Corporation	138,271
Gulf Power Company	(25,950,134)
Mississippi Power Company	(566,943,321)
Southern Company Gas	333,681,913
Southern Electric Generating Company	5,120,640
So Mgmt Dev	-

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Southern Linc	(2,125,843)
Southern Nuclear	(64,615)
Southern	(168,500,507)
So Holdings	3,126,990
SPS Holdings	38,990,326
So Power	85,041,544
Southern Renewables	-
Eliminations	(20,094,106)
Total Consolidation and Allocation Information	166,844,741

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income	802,519	4,627,506	-25,950,134	-29,073,276	701,845
3	Unemployment	12,460		63,104	66,322	-674
4	FICA	2,004,437		10,981,380	11,356,841	-1,397,851
5	Heavy Vehicle Use					
6	SUBTOTAL	2,819,416	4,627,506	-14,905,650	-17,650,113	-696,680
7						
8	Florida:					
9	Income	-900	1,174,976	232,873		943,003
10	Property Taxes			21,149,636	21,149,636	
11	Railcar Property Taxes					
12	Gross Receipts	2,382,685		32,744,857	32,774,263	
13	Unemployment	1,923		9,550	9,933	-120
14	FPSC Assessment	519,340		920,776	967,415	
15	Franchise Fees	3,237,849		43,164,016	43,247,553	
16	Use Tax-Electric/Telecom			40,885	40,885	
17	Occupational & Retail			11,973	11,973	
18	Other City, Fire, etc.			11,927	-443,448	-792,646
19	SUBTOTAL	6,140,897	1,174,976	98,286,493	97,758,210	150,237
20						
21	Mississippi:					
22	Income		-229,784	-456,288	196,130	422,634
23	Property Taxes	32,893		10,154,245	35,097	
24	Railcar Property Taxes			25,031	25,031	
25	Unemployment			9,206	9,206	
26	State Franchise	606,720		575,374	600,000	
27	SUBTOTAL	639,613	-229,784	10,307,568	865,464	422,634
28						
29	Georgia:					
30	Income		222,162	-669,640	-4,078	887,724
31	Property Taxes			800,720	804,281	
32	Railcar Property Taxes	232		64	221	
33	Net Worth			5,000	5,000	
34	Unemployment			-2,963	-2,963	
35	SUBTOTAL	232	222,162	133,181	802,461	887,724
36						
37	Alabama:					
38	Income		-127	-148,710	-66,932	81,651
39	Property Taxes			91,813	88,252	
40	Railcar Property Taxes			13,187	13,187	
41	TOTAL	9,639,357	5,794,733	93,794,870	81,838,321	845,854

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	SUBTOTAL		-127	-43,710	34,507	81,651
2						
3	Tennessee:					
4	Income			-38	250	288
5	State Franchise			750	750	
6	Railcar Property Taxes	7,703		10,860	2,442	
7	SUBTOTAL	7,703		11,572	3,442	288
8						
9	Railcar Property Taxes:					
10	Arizona	9		-9		
11	Arkansas	820		35	428	
12	Colorado	25,401		-3,117	12,521	
13	Indiana			3,269	3,269	
14	Kentucky			3,021	3,021	
15	Louisiana					
16	Missouri			5,087	5,087	
17	Montana					
18	Nebraska	5,197		-3,503		
19	New Mexico	54		-53		
20	South Carolina	4		11	15	
21	Utah			5		
22	Virginia	2				
23	West Virginia	9			9	
24	Wyoming			670		
25	SUBTOTAL	31,496		5,416	24,350	
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	9,639,357	5,794,733	93,794,870	81,838,321	845,854

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
		-21,710,517			-4,239,617	2
8,568		48,310			14,794	3
231,125		8,259,386			2,721,994	4
						5
239,693		-13,402,821			-1,502,829	6
						7
						8
		1,069,571			-836,698	9
		21,029,127			120,509	10
						11
2,353,279		32,744,857				12
1,420		7,090			2,459	13
472,701		920,776				14
3,154,312		43,164,019				15
		40,885				16
		11,973				17
-337,271		11,927				18
5,644,441		99,000,225			-713,730	19
						20
						21
		-419,647			-36,641	22
10,152,041		10,106,006			48,239	23
					25,031	24
		9,141			65	25
582,094		575,374				26
10,734,135		10,270,874			36,694	27
						28
						29
		-603,146			-66,494	30
-3,561		800,720				31
75					64	32
		5,000				33
		-2,992			29	34
-3,486		199,582			-66,401	35
						36
						37
		-126,341			-22,369	38
3,561		91,813				39
					13,187	40
16,647,027		96,034,052			-2,239,180	41

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
3,561		-34,528			-9,182	1
						2
						3
		-30			-8	4
		750				5
16,121					10,860	6
16,121		720			10,852	7
						8
						9
					-9	10
427					35	11
9,763					-3,117	12
					3,269	13
					3,021	14
						15
					5,087	16
						17
1,694					-3,503	18
1					-53	19
					11	20
5					5	21
2						22
						23
670					670	24
12,562					5,416	25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
16,647,027		96,034,052			-2,239,180	41

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 3 Column: f

Transferred payroll taxes related to Performance Pay Plan liabilities to the parent company.

Schedule Page: 262 Line No.: 4 Column: f

Transferred payroll taxes related to Performance Pay Plan liabilities to the parent company.

Schedule Page: 262 Line No.: 13 Column: f

Transferred payroll taxes related to Performance Pay Plan liabilities to the parent company.

Schedule Page: 262 Line No.: 18 Column: f

Reversed 2017 topside in 2018.

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	1,176,098			411	324,233	
6							
7	30%		236	114,200			
8	TOTAL	1,176,098		114,200		324,233	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
851,865	35		5
			6
114,200	5		7
966,065			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			30
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			45
			46
			47
			48

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Pole Attachment Revenue	-9,982	454	1,779,469	1,796,579	7,128
2						
3	SCS - Early Retirement Plans	88,494	234,923	187,099	98,605	
4						
5	Deferred Directors' Compensation	2,007,161	123,211,930	2,664,181	657,020	
6						
7	Deferred Employee Compensation	3,224,994	232,234,926	4,642,058	3,809,113	2,392,049
8						
9	Environmental Reserve	51,530,267	182	3,939,935		47,590,332
10						
11	Deferred U/G Const - Panama City	1,090,815	307	2,181,631	1,090,816	
12						
13	Deferred Return Transmission	10,753,893	407,421	268,849		10,485,044
14						
15	Monroe St Tallahassee LLC		0		6,140	6,140
16						
17	Tenaska Levelized Capacity Lease	119,101,454	182	21,987,961		97,113,493
18						
19	Navy Federal Equipment Rev Lease	2,316,043	30736845445	794,323	897,986	2,419,706
20						
21	Deferred Right of Way Rev-AT&T	648,000	454	32,400		615,600
22						
23	Deferred Credit FPU Over-Recov	92,986	431,456	1,835,707	2,358,772	616,051
24						
25	Deferred Rent Payment - Bay County	11,932	454	1,491		10,441
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	190,856,057		40,315,104	10,715,031	161,255,984

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 269 Line No.: 1 Column: a

Amortized over 1 year based on annual advance billings.

Schedule Page: 269 Line No.: 19 Column: a

Amortized over the lease period, which may range up to 24 years.

Schedule Page: 269 Line No.: 21 Column: a

Amortized over contract life, which may range up to 25 years.

Schedule Page: 269 Line No.: 25 Column: a

Amortized over the life of related rental property, which may range up to 10 years.

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	158,989,046	385,537	7,343,854
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	158,989,046	385,537	7,343,854
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	158,989,046	385,537	7,343,854
18	Classification of TOTAL			
19	Federal Income Tax	137,396,197	325,890	6,289,808
20	State Income Tax	21,592,849	59,648	1,054,046
21	Local Income Tax			

NOTES

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						152,030,729	4
							5
							6
							7
						152,030,729	8
							9
							10
							11
							12
							13
							14
							15
							16
						152,030,729	17
							18
						131,432,279	19
						20,598,451	20
							21

NOTES (Continued)

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	495,290,319	54,596,322	39,870,421
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	495,290,319	54,596,322	39,870,421
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	495,290,319	54,596,322	39,870,421
10	Classification of TOTAL			
11	Federal Income Tax	396,232,459	41,439,106	35,976,008
12	State Income Tax	99,057,860	13,157,215	3,894,413
13	Local Income Tax			

NOTES

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		182/254	11,329,071	182/254	19,337,323	518,024,472	2
							3
							4
			11,329,071		19,337,323	518,024,472	5
							6
							7
							8
			11,329,071		19,337,323	518,024,472	9
							10
		182/254	11,121,661		19,314,797	409,888,693	11
		182/254	207,410		22,526	108,135,778	12
							13

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Pension Accrual	37,671,378	20,052,197	20,819,769
4	Loss on Reacquired Debt	4,326,786	2,455,056	2,768,112
5	Reg. Asset Flowthrough	7,301,933		
6	NDBD Amortization - Smith	84,394		
7	Other Reg. Assets -Smith	16,585,208	8,424,848	9,530,529
8	Other	13,718,181	88,239,998	17,857,394
9	TOTAL Electric (Total of lines 3 thru 8)	79,687,880	119,172,099	50,975,804
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	79,687,880	119,172,099	50,975,804
20	Classification of TOTAL			
21	Federal Income Tax	63,091,922	102,662,633	48,633,184
22	State Income Tax	16,595,958	16,509,465	2,342,620
23	Local Income Tax			

NOTES

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
		254				36,903,806	3
		254				4,013,730	4
		182/254	303,336	182/254	17,357	7,015,954	5
		182/254	5,883	182/254	256	78,767	6
		254				15,479,527	7
		254	12,723,654			71,377,131	8
			13,032,873		17,613	134,868,915	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			13,032,873		17,613	134,868,915	19
							20
			10,325,657		14,436	106,810,150	21
			2,707,215		3,177	28,058,765	22
							23

NOTES (Continued)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2019	2018/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 8 Column: a

	Balance at <u>Beginning of Year</u>	Balance at <u>End of Year</u>
Capacity Clause	611,135	-
Cash Flow Hedge Settlement	66,636	70,754
Cost of Removal - DEPR CR -	-	-
Deferred Return Transmission Project	3,873,410	3,776,575
Emission Allowances	1,692,801	1,677,322
Energy Conservation Clause	26,578	-
Flat Bill Revenue Under	-	-
Fuel Clause	6,083,885	-
Inventory	62,139	-
Medicare Subsidy Tax Legislation	541,468	454,833
Rate Case Expense	-	-
Regulatory Asset - Scholtz	139,270	99,478
Retro Active Overtime Adjustment	92,581	-
Storm Damage Reserve	0	65,004,682
Unrecovered Plant - Meters	<u>528,278</u>	<u>293,488</u>
	<u>13,718,181</u>	<u>71,377,131</u>

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Deferred Income Taxes	457,745,004	190,282,407,411	91,285,254	15,677,166	382,136,916
2	Asset Retirement Obligations	2,529,750	182,407	1,142,608	1,890	1,389,032
3	ECR Over Recovered	11,414,550	431,456	17,278,333	21,005,381	15,141,598
4	PPCCR Over Recovered		431,456	1,622,176	4,040,984	2,418,808
5	Fuel Over Recovered				27,921,410	27,921,410
6	ECCR Over Recovered		419,431,456	1,015,832	3,417,654	2,401,822
7	Deferred Gains on SO2 Allowances	401	411	210	78	269
8	Fuel Hedges	8,154	176,547	1,884,941	1,899,831	23,044
9	Retiree Benefit Plans	2,239,382	228	950,390	2,845,186	4,134,178
10	Gain on Sale of Utility Property	158,401	411,421	35,448	2,471	125,424
11						
12						
13						
14						
15						
16						
17						
18						
19						
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37						
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40						
41	TOTAL	474,095,642		115,215,192	76,812,051	435,692,501

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 1 Column: a

Recorded or amortized over the related property lives, which may range up to 65 years. Includes the deferred tax liabilities as a result of the Tax Reform Legislation, for which the amortization for the unprotected component will be amortized by December 31, 2018 as determined by the Florida Public Service Commission (FPSC) in Docket No. 20180039-EI.

Schedule Page: 278 Line No.: 2 Column: a

Recorded over the related property lives, which may range up to 65 years and will be settled and trued up following completion of the related activities.

Schedule Page: 278 Line No.: 3 Column: a

Recorded and recovered or amortized as approved by the FPSC, generally within one year. True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 20180007-EI.

Schedule Page: 278 Line No.: 4 Column: a

Recorded and recovered or amortized as approved by the FPSC, generally within one year. True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 20180001-EI.

Schedule Page: 278 Line No.: 5 Column: a

Recorded and recovered or amortized as approved by the FPSC, generally within one year. True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 20180001-EI.

Schedule Page: 278 Line No.: 6 Column: a

Recorded and recovered or amortized as approved by the FPSC, generally within one year. True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 20180002-EG.

Schedule Page: 278 Line No.: 7 Column: a

Amortized over one year on a straight-line basis at the beginning of each appropriate year.

Schedule Page: 278 Line No.: 8 Column: a

Fuel-hedging liabilities are recorded over the life of the underlying hedged purchase contracts, which currently do not exceed four years. Upon final settlement, costs are recovered through the fuel cost recovery clause.

Schedule Page: 278 Line No.: 9 Column: a

Recovered and amortized over the average remaining service period, which may range up to 14 years.

Schedule Page: 278 Line No.: 10 Column: a

Amortized over five years.

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	697,865,468	719,963,240
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	379,701,067	411,903,540
5	Large (or Ind.) (See Instr. 4)	130,916,381	143,915,483
6	(444) Public Street and Highway Lighting	4,999,321	4,776,821
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	1,213,482,237	1,280,559,084
11	(447) Sales for Resale	186,897,750	163,357,729
12	TOTAL Sales of Electricity	1,400,379,987	1,443,916,813
13	(Less) (449.1) Provision for Rate Refunds	292,775	243,409
14	TOTAL Revenues Net of Prov. for Refunds	1,400,087,212	1,443,673,404
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	49,220,342	47,976,506
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	5,943,314	6,806,062
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	1,639,485	9,219,103
22	(456.1) Revenues from Transmission of Electricity of Others	8,255,645	8,815,091
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	65,058,786	72,816,762
27	TOTAL Electric Operating Revenues	1,465,145,998	1,516,490,166

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 17 Column: b

Franchise Fees	44,242,476
Customer Charges	4,977,866
Total Misc. Service Revenue	49,220,342

Schedule Page: 300 Line No.: 17 Column: c

Franchise Fees	42,316,036
Customer Charges	5,660,470
Total Misc. Service Revenue	47,976,506

Schedule Page: 300 Line No.: 21 Column: b

Other Energy Services	1,746,155
Wholesale Contracts	(1,038,754)
Transmission	9,187,729
Total Other Electric Revenue	9,895,130

Schedule Page: 300 Line No.: 21 Column: c

Other Energy Services	6,754,408
Wholesale Contracts	1,719,899
Transmission	9,559,887
Total Other Electric Revenue	18,034,194

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
5,519,378	5,229,276	406,949	401,793	2
				3
3,828,676	3,813,561	56,892	56,428	4
1,756,557	1,739,653	253	255	5
27,772	26,127	588	573	6
				7
				8
				9
11,132,383	10,808,617	464,682	459,049	10
4,360,461	4,636,837	1	1	11
15,492,844	15,445,454	464,683	459,050	12
				13
15,492,844	15,445,454	464,683	459,050	14

Line 12, column (b) includes \$ -9,876,723 of unbilled revenues.
 Line 12, column (d) includes -44,374 MWH relating to unbilled revenues

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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Sales					
2	RS	4,988,255	659,848,519	369,387	13,504	0.1323
3	RSVP	318,623	40,419,133	19,596	16,260	0.1269
4	RSTOU	5,484	694,274	324	16,926	0.1266
5	Flat bill - RS	213,780	29,149,507	15,934	13,417	0.1364
6	OS-Part II(Unmetered)	20,177	4,710,316	1,708	11,813	0.2334
7	Unbilled	-26,941	-6,627,991			0.2460
8	Clause Recovery Adjustment		-30,328,290			
9	TOTAL Residential	5,519,378	697,865,468	406,949	13,563	0.1264
10	Commercial and Industrial Sales					
11	Small (Commercial):					
12	GS	319,265	46,665,927	32,646	9,780	0.1462
13	GSD	2,433,458	251,332,778	15,203	160,064	0.1033
14	GS-TOU	33,829	4,128,819	693	48,815	0.1220
15	GSDT	20,712	2,181,104	91	227,604	0.1053
16	LP	299,307	28,850,709	116	2,580,233	0.0964
17	LPT	305,950	26,585,481	71	4,309,155	0.0869
18	OS - Part II (Unmetered)	54,152	11,353,415	3,195	16,949	0.2097
19	OS - Part II Billboard (Unmetered)	2,589	173,335	855	3,028	0.0670
20	OS - Part III (Unmetered)	46,865	4,779,554	3,809	12,304	0.1020
21	RTP	285,384	23,967,776	62	4,602,968	0.0840
22	CSA	40,873	3,139,513	1	40,873,000	0.0768
23	Flat Bill - GS	1,984	278,401	150	13,227	0.1403
24	Unbilled	-15,692	-3,362,402			0.2143
25	Clause Recovery Adjustment		-20,373,343			
26	TOTAL Commercial	3,828,676	379,701,067	56,892	67,297	0.0992
27	Large (Industrial):					
28	GS	1,393	164,544	30	46,433	0.1181
29	GSD	55,382	5,637,132	125	443,056	0.1018
30	GSDT	2,062	217,274	2	1,031,000	0.1054
31	LP	24,367	2,253,610	7	3,481,000	0.0925
32	LPT	205,867	17,749,542	12	17,155,583	0.0862
33	PXT	131,002	9,889,360	1	131,002,000	0.0755
34	SBS1-PE	10,809	2,900,483	1	10,809,000	0.2683
35	SBS1-BT	2,140	442,893	2	1,070,000	0.2070
36	OS - Part II (Unmetered)	596	116,715	4	149,000	0.1958
37	OS - Part III (Unmetered)		1			
38	RTP	995,297	83,310,020	61	16,316,344	0.0837
39	CSA	327,810	17,754,652	4	81,952,500	0.0542
40	GS-TOU	407	49,202	4	101,750	0.1209
41	TOTAL Billed	11,174,213	1,223,423,916	464,682	24,047	0.1095
42	Total Unbilled Rev.(See Instr. 6)	-41,830	-9,941,679	0	0	0.2377
43	TOTAL	11,132,383	1,213,482,237	464,682	23,957	0.1090

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Unbilled	-575	-199,863			0.3476
2	Clause Recovery Adjustment		-9,369,185			
3	TOTAL Industrial	1,756,557	130,916,380	253	6,942,913	0.0745
4	Public Street & Highway Lighting	26,393	4,877,458	588	44,886	0.1848
5	Unbilled	1,378	248,577			0.1804
6	Clause Recovery Adjustment		-126,713			
7	TOTAL Public Street & Hwy.	27,771	4,999,322	588	47,230	0.1800
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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40						
41	TOTAL Billed	11,174,213	1,223,423,916	464,682	24,047	0.1095
42	Total Unbilled Rev.(See Instr. 6)	-41,830	-9,941,679	0	0	0.2377
43	TOTAL	11,132,383	1,213,482,237	464,682	23,957	0.1090

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 304 Line No.: 1 Column: a

Sales of Electricity By Rate Schedules (Continued) FERC FORM 1 - 2018		
ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT AND INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:		
Line No	Number and Title of Rate Schedule	Revenue
1	Residential Sales	
2	RS	157,134,035
3	RSVP	10,027,492
4	RSTOU	173,335
5	OS-Part II (Unmetered)	632,383
6	Flat Bill-RS	6,713,522
7	Clause Recovery Adjustment	(30,328,290)
8	TOTAL Residential	144,352,477
9	Commercial and Industrial Sales	
10	Small (Commercial):	
11	GS	10,039,163
12	GSD	76,407,801
13	GS-TOU	1,062,906
14	GSDT	648,479
15	LP	9,279,068
16	LPT	9,388,117
17	OS-Part II (Unmetered)	1,779,919
18	OS-Part II Billboard (Unmetered)	-
19	OS-Part III (Unmetered)	1,482,624
20	RTP	9,727,447
21	CSA	1,189,122
22	Flat Bill-GS	61,502
23	Clause Recovery Adjustment	(20,373,343)
24	TOTAL Commercial	100,692,805
25	Large (Industrial):	
26	GS	41,713
27	GSD	1,736,115
28	GSDT	64,840
29	LP	749,158
30	LPT	6,332,782
31	PX	-
32	PXT	3,904,512
33	SBS2	59,724
34	SBS3	373,954
35	OS-Part II (Unmetered)	18,734
36	OS-Part III (Unmetered)	-
37	RTP	34,466,951
38	CSA	10,038,945
39	GS-TOU	12,959

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

40	Clause Recovery Adjustment	(9,369,185)
41	TOTAL Industrial	48,431,202
42	Public Street and Highway Light	
43	Public Street and Highway Light	826,519
44	Clause Recovery Adjustment	(126,713)
45	TOTAL Public Street & Hwy Light	699,806
46		
47	Interdepartmental Sales	
48	TOTAL Interdepartmental Sales	-
49		
50	UNBILLED FUEL CLAUSE REVENUE	(4,009,902)
51		
52	TOTAL FUEL CLAUSE REVENUE	290,166,388

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
296,525		30,306,956		30,306,956	1
			5,558	5,558	2
1,839		86,422		86,422	3
			11,855	11,855	4
			44,300	44,300	5
1,993		92,211		92,211	6
3,837		243,348		243,348	7
3,748		153,581		153,581	8
965		40,322		40,322	9
3,951		145,991		145,991	10
267,883		20,479,978		20,479,978	11
3,704		177,787		177,787	12
			12,060	12,060	13
2,226		88,319		88,319	14
296,525	0	30,306,956	0	30,306,956	
4,063,936	0	156,548,887	41,907	156,590,794	
4,360,461	0	186,855,843	41,907	186,897,750	

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts.

Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
1,637		57,751		57,751	1
			15,307	15,307	2
9,025		367,123		367,123	3
5,175		208,918		208,918	4
1		37		37	5
65		2,663		2,663	6
1,374		68,087		68,087	7
864		38,396		38,396	8
2,567		121,823		121,823	9
8,172		310,779		310,779	10
			25,537	25,537	11
828		34,852		34,852	12
33		1,121		1,121	13
4,821		169,533		169,533	14
296,525	0	30,306,956	0	30,306,956	
4,063,936	0	156,548,887	41,907	156,590,794	
4,360,461	0	186,855,843	41,907	186,897,750	

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts.

Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
724		41,373		41,373	1
			36,316	36,316	2
3,701,703		131,963,208	-122,414	131,840,794	3
			7,413	7,413	4
1,407		85,074		85,074	5
22,557		779,493		779,493	6
344		15,299		15,299	7
11,015		717,055		717,055	8
			5,975	5,975	9
1,478		58,343		58,343	10
					11
					12
					13
					14
296,525	0	30,306,956	0	30,306,956	
4,063,936	0	156,548,887	41,907	156,590,794	
4,360,461	0	186,855,843	41,907	186,897,750	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: c

Market-based sales of capacity and/or energy under Southern Company's Market Based Rate Tariff, Southern's Tariff Volume No. 4.

Schedule Page: 310 Line No.: 2 Column: c

Sales of non-firm energy to entity under ancillary service provisions of Tariff Volume No. 5, Southern Companies OATT.

Schedule Page: 310 Line No.: 2 Column: j

Imbalance charges under ancillary service provisions of Tariff Volume No. 5, Southern Companies OATT

Schedule Page: 310 Line No.: 3 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310 Line No.: 4 Column: c

See footnote Page 310 Line 2 Column c.

Schedule Page: 310 Line No.: 4 Column: j

See footnote Page 310 Line 2 Column

Schedule Page: 310 Line No.: 5 Column: c

See footnote Page 310 Line 2 Column c.

Schedule Page: 310 Line No.: 5 Column: j

See footnote Page 310 Line 2 Column

Schedule Page: 310 Line No.: 6 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310 Line No.: 7 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310 Line No.: 8 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310 Line No.: 9 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310 Line No.: 10 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310 Line No.: 11 Column: c

Market-based sale of capacity and energy under Southern Company's Market Based Rate Tariff, Southern's Tariff Volume No. 4. Contract expires December 31, 2019.

Schedule Page: 310 Line No.: 12 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310 Line No.: 13 Column: c

See footnote Page 310 Line 2 Column c.

Schedule Page: 310 Line No.: 13 Column: j

See footnote Page 310 Line 2 Column j

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 14 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 1 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 2 Column: c
See footnote Page 310 Line 2 Column c.

Schedule Page: 310.1 Line No.: 2 Column: j
See footnote Page 310 Line 2 Column j

Schedule Page: 310.1 Line No.: 3 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 4 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 5 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 6 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 7 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 8 Column: c
See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 9 Column: c
Market-based sales of capacity and/or energy under Operating Agreement between PJM and Southern Company.

Schedule Page: 310.1 Line No.: 10 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 11 Column: c
See footnote Page 310 Line 2 Column c.

Schedule Page: 310.1 Line No.: 11 Column: j
See footnote Page 310 Line 2 Column j

Schedule Page: 310.1 Line No.: 12 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 13 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 14 Column: c
See footnote Page 310 Line 1 Column c.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 310.2 Line No.: 1 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 2 Column: c

See footnote Page 310 Line 2 Column c.

Schedule Page: 310.2 Line No.: 2 Column: j

See footnote Page 310 Line 2 Column j

Schedule Page: 310.2 Line No.: 3 Column: a

Southern Company Services, Inc. acts as agent for the affiliated Southern Operating Companies under the Intercompany Interchange Contract (IIC). The IIC provides for an after-the-fact determination of cost reimbursements among the Operating Companies associated with the joint dispatch of their resources.

Schedule Page: 310.2 Line No.: 3 Column: j

Financial transactions recorded in Account 447 per EITF 03-11

Schedule Page: 310.2 Line No.: 4 Column: c

See footnote Page 310 Line 2 Column c.

Schedule Page: 310.2 Line No.: 4 Column: j

See footnote Page 310 Line 2 Column j

Schedule Page: 310.2 Line No.: 5 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 6 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 7 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 8 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 9 Column: c

See footnote Page 310 Line 2 Column c.

Schedule Page: 310.2 Line No.: 9 Column: j

See footnote Page 310 Line 2 Column j

Schedule Page: 310.2 Line No.: 10 Column: c

See footnote Page 310 Line 1 Column c.

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	9,843,095	7,979,183
5	(501) Fuel	181,503,675	168,169,607
6	(502) Steam Expenses	15,745,452	14,176,497
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	4,274,299	4,434,814
10	(506) Miscellaneous Steam Power Expenses	17,670,502	24,011,180
11	(507) Rents		
12	(509) Allowances	58,544	58,375
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	229,095,567	218,829,656
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	6,613,463	6,893,329
16	(511) Maintenance of Structures	7,490,601	8,315,301
17	(512) Maintenance of Boiler Plant	36,655,276	36,530,056
18	(513) Maintenance of Electric Plant	3,956,679	10,425,834
19	(514) Maintenance of Miscellaneous Steam Plant	4,843,503	5,642,439
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	59,559,522	67,806,959
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	288,655,089	286,636,615
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	2,389,045	2,069,503
63	(547) Fuel	238,949,621	259,093,592
64	(548) Generation Expenses	1,217,834	1,263,152
65	(549) Miscellaneous Other Power Generation Expenses	2,238,801	2,851,864
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	244,795,301	265,278,111
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	948,488	700,561
70	(552) Maintenance of Structures	1,000,460	395,090
71	(553) Maintenance of Generating and Electric Plant	8,110,505	6,191,592
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	655,383	651,840
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	10,714,836	7,939,083
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	255,510,137	273,217,194
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	177,488,596	154,893,594
77	(556) System Control and Load Dispatching	1,341,411	1,221,826
78	(557) Other Expenses	2,007,101	3,247,091
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	180,837,108	159,362,511
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	725,002,334	719,216,320
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	1,892,294	2,075,911
84			
85	(561.1) Load Dispatch-Reliability	123,023	114,136
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,896,531	2,862,097
87	(561.3) Load Dispatch-Transmission Service and Scheduling	158,535	187,091
88	(561.4) Scheduling, System Control and Dispatch Services	104,037	95,117
89	(561.5) Reliability, Planning and Standards Development	369,193	359,818
90	(561.6) Transmission Service Studies	13,680	10,422
91	(561.7) Generation Interconnection Studies	21,008	26,810
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	261,571	215,993
94	(563) Overhead Lines Expenses	28,441	31,260
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	63,875	72,271
97	(566) Miscellaneous Transmission Expenses	1,147,091	1,494,009
98	(567) Rents	12,843,147	12,588,796
99	TOTAL Operation (Enter Total of lines 83 thru 98)	19,922,426	20,133,731
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	1,027,773	776,463
102	(569) Maintenance of Structures	160,556	165,687
103	(569.1) Maintenance of Computer Hardware	32,698	108,712
104	(569.2) Maintenance of Computer Software	320,207	458,690
105	(569.3) Maintenance of Communication Equipment		162
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	759,882	1,084,665
108	(571) Maintenance of Overhead Lines	3,196,119	3,713,719
109	(572) Maintenance of Underground Lines	939	
110	(573) Maintenance of Miscellaneous Transmission Plant	191,493	241,413
111	TOTAL Maintenance (Total of lines 101 thru 110)	5,689,667	6,549,511
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	25,612,093	26,683,242

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	5,905,550	5,671,663
135	(581) Load Dispatching	642,581	679,307
136	(582) Station Expenses	633,483	638,253
137	(583) Overhead Line Expenses	2,158,615	3,213,962
138	(584) Underground Line Expenses	1,749,072	1,222,448
139	(585) Street Lighting and Signal System Expenses	724,927	860,042
140	(586) Meter Expenses	2,187,237	2,766,744
141	(587) Customer Installations Expenses	1,490,398	1,622,513
142	(588) Miscellaneous Expenses	4,510,978	5,520,211
143	(589) Rents		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	20,002,841	22,195,143
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	3,044,777	3,462,862
147	(591) Maintenance of Structures	3,179,782	3,500,665
148	(592) Maintenance of Station Equipment	1,245,819	1,271,322
149	(593) Maintenance of Overhead Lines	15,054,811	13,509,167
150	(594) Maintenance of Underground Lines	1,796,181	1,961,189
151	(595) Maintenance of Line Transformers	747,565	1,066,460
152	(596) Maintenance of Street Lighting and Signal Systems	499,753	431,051
153	(597) Maintenance of Meters	181,437	180,450
154	(598) Maintenance of Miscellaneous Distribution Plant	626,807	451,571
155	TOTAL Maintenance (Total of lines 146 thru 154)	26,376,932	25,834,737
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	46,379,773	48,029,880
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	447,294	2,351,056
160	(902) Meter Reading Expenses	851,939	860,101
161	(903) Customer Records and Collection Expenses	16,747,401	19,249,369
162	(904) Uncollectible Accounts	4,049,175	2,858,840
163	(905) Miscellaneous Customer Accounts Expenses	1,085,815	1,001,984
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	23,181,624	26,321,350

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	1,774,645	1,626,112
168	(908) Customer Assistance Expenses	16,391,785	24,351,390
169	(909) Informational and Instructional Expenses	1,289,287	1,018,216
170	(910) Miscellaneous Customer Service and Informational Expenses	81,016	82,109
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	19,536,733	27,077,827
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	2,321,722	1,390,892
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	2,321,722	1,390,892
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	19,938,490	23,825,676
182	(921) Office Supplies and Expenses	3,999,741	3,919,739
183	(Less) (922) Administrative Expenses Transferred-Credit	349,170	434,142
184	(923) Outside Services Employed	19,259,314	21,875,288
185	(924) Property Insurance	31,776,622	7,403,475
186	(925) Injuries and Damages	2,783,428	2,973,594
187	(926) Employee Pensions and Benefits	15,914,690	18,421,807
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	947,910	6,591,552
190	(929) (Less) Duplicate Charges-Cr.	1,269,794	1,436,862
191	(930.1) General Advertising Expenses	189,194	281,435
192	(930.2) Miscellaneous General Expenses	9,024,313	8,071,994
193	(931) Rents	217,716	279,669
194	TOTAL Operation (Enter Total of lines 181 thru 193)	102,432,454	91,773,225
195	Maintenance		
196	(935) Maintenance of General Plant	1,723,762	916,099
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	104,156,216	92,689,324
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	946,190,495	941,408,835

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities:					
2	Southern Company Power Pool	OS	SCS 138			
3	Non-Associated Utilities:					
4	City of Troy	OS	T 5			
5	City of Tallahassee	OS	N/A			
6	Duke Energy Florida	OS	N/A			
7	Florida Power and Light	OS	N/A			
8	Midwest Independent System Operator	OS	N/A			
9	North Carolina Electric Members Corp	OS	N/A			
10	North Carolina Municipal Power Agency1	OS	N/A			
11	Oglethorpe Power Corporation	OS	GPCo 828			
12	PowerSouth Electric Cooperative	OS	N/A			
13	PowerSouth Electric Cooperative	OS	T5			
14	PJM Interconnection	OS	N/A			
	Total					

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Southwest Power Pool	OS	N/A			
2	South Carolina Electric and Gas	OS	N/A			
3	Tennessee Valley Authority	OS	SCS 33			
4	Tennessee Valley Authority	OS	T5			
5	Non-Associated Companies:					
6	Ascend (ex-Solutia)	OS	N/A			
7	Engen, LLC (ex-Montenay Bay)	OS	N/A			
8	International Paper (ex-Champion)	OS	N/A			
9	Power Marketers:					
10	Associated Electric Cooperative, Inc.	OS	N/A			
11	APX, Inc.	OS	N/A			
12	ArcLight Company	OS	T5			
13	BP Energy Company	OS	N/A			
14	Constellation Power Source, Inc.	OS	T5			
	Total					

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Eagle Energy Partners I, L.P.	OS	N/A			
2	Endure Energy, LLC	OS	N/A			
3	Exelon Corp.	OS	N/A			
4	Gulf Coast Solar Centers, Inc.	OS	N/A			
5	LS Power Group	OS	T5			
6	Macquarie Energy, LLC	OS	N/A			
7	Mercuria Energy Group	OS	N/A			
8	Mercuria Energy Group	OS	T5			
9	Morgan Stanley Capital Group, Inc.	OS	N/A			
10	NTE Carolinas LLC	OS	N/A			
11	Rainbow Energy Marketing Corporation	OS	N/A			
12	Shell Energy North America (US), LP	OS	N/A			
13	TECO Energy Source	OS	N/A			
14	Tenaska Power Service Company	OS	N/A			
	Total					

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	The Electric Authority	OS	N/A			
2	Westar Energy, Inc.	OS	N/A			
3	Tie Line Adjustment	OS	N/A			
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
543,882				17,057,310	-122,414	16,934,896	2
							3
					26,630	26,630	4
854				16,335		16,335	5
984				117,945		117,945	6
4,575				272,519		272,519	7
277				22,310	-38,088	-15,778	8
183				4,128		4,128	9
101				1,092		1,092	10
799				16,005		16,005	11
24				1,332		1,332	12
					410	410	13
322				17,456	12,167	29,623	14
2,412,976				89,901,136	87,587,460	177,488,596	

PURCHASED POWER(Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					-20,288	-20,288	1
3				191		191	2
7,785				163,317		163,317	3
					12,079	12,079	4
							5
146,542				5,451,832		5,451,832	6
46,173				1,437,896		1,437,896	7
1,028				35,069		35,069	8
							9
154				12,277		12,277	10
					46,830	46,830	11
					630	630	12
2,106				66,043		66,043	13
					83,054	83,054	14
2,412,976				89,901,136	87,587,460	177,488,596	

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
290,990				10,415,314		10,415,314	1
139				4,303		4,303	2
10,751				395,308	71,302	466,610	3
227,012				10,966,945		10,966,945	4
					42,523	42,523	5
36,064				2,002,105	32,774	2,034,879	6
4,570				174,054	189	174,243	7
					27,556	27,556	8
1,039,614				39,461,033	32,289	39,493,322	9
1,289				39,935		39,935	10
15,305				587,853	639	588,492	11
844				38,856	87,380,631	87,419,487	12
849				43,610		43,610	13
5,494				926,831		926,831	14
2,412,976				89,901,136	87,587,460	177,488,596	

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
2,065				54,271		54,271	1
1,772				97,661	-1,453	96,208	2
20,426							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
2,412,976				89,901,136	87,587,460	177,488,596	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 2 Column: a
Gulf Power Company is affiliated with The Southern Company as one of its operating companies.

Schedule Page: 326 Line No.: 2 Column: l
Financial transactions recorded in Account 555 per EITF 03-11

Schedule Page: 326 Line No.: 4 Column: c
Purchases from entity under ancillary service provisions of Tariff Volume No. 5, Southern Companies OATT

Schedule Page: 326 Line No.: 4 Column: l
Imbalance charges under the ancillary service provisions of Tariff Volume No. 5, Southern Companies OATT

Schedule Page: 326 Line No.: 5 Column: c
Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 6 Column: c
See footnote at Page 326 Line 5 Column c.

Schedule Page: 326 Line No.: 7 Column: c
See footnote at Page 326 Line 5 Column c.

Schedule Page: 326 Line No.: 8 Column: c
See footnote Page 326 Line 5 Column c.

Schedule Page: 326 Line No.: 8 Column: l
Financial settlement transactions with utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 9 Column: c
See footnote at Page 326 Line 5 Column c.

Schedule Page: 326 Line No.: 10 Column: c
See footnote at Page 326 Line 5 Column c.

Schedule Page: 326 Line No.: 12 Column: c
See footnote at Page 326 Line 5 Column c.

Schedule Page: 326 Line No.: 13 Column: c
See footnote at Page 326 Line 4 Column c

Schedule Page: 326 Line No.: 13 Column: l
See footnote at Page 326 Line 4 Column l

Schedule Page: 326 Line No.: 14 Column: c
See footnote at Page 326 Line 5 Column c.

Schedule Page: 326 Line No.: 14 Column: l
See footnote at Page 326 Line 8 Column l

Schedule Page: 326.1 Line No.: 1 Column: c
See footnote at Page 326 Line 5 Column c

Schedule Page: 326.1 Line No.: 1 Column: l
See footnote at Page 326 Line 8 Column l

Schedule Page: 326.1 Line No.: 2 Column: c
See footnote at Page 326 Line 5 Column c.

Schedule Page: 326.1 Line No.: 4 Column: c

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

See footnote at Page 326 Line 4 Column c

Schedule Page: 326.1 Line No.: 4 Column: I

See footnote at Page 326 Line 4 Column I

Schedule Page: 326.1 Line No.: 6 Column: c

Gulf Power Company purchases as-available energy from this customer in accordance with Florida Public Service Commission Rule No. 25-17.0825.

Schedule Page: 326.1 Line No.: 7 Column: c

Purchase of non-firm energy from entity in accordance with Florida Public Service Commission approved energy purchase contract between Bay County, Florida and Gulf Power Company.

Schedule Page: 326.1 Line No.: 8 Column: c

See footnote at Page 326.1 Line 6 Column c.

Schedule Page: 326.1 Line No.: 9 Column: a

Unless indicated by FERC Rate Schedule Number or specific footnote, these are market-based purchases of non-firm energy from power marketing entities that have applications on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.1 Line No.: 11 Column: I

Administrative charges from company that manages the Renewable Energy Credit registry

Schedule Page: 326.1 Line No.: 12 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326.1 Line No.: 12 Column: I

See footnote at Page 326 Line 4 Column I

Schedule Page: 326.1 Line No.: 14 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326.1 Line No.: 14 Column: I

See footnote at Page 326 Line 4 Column I

Schedule Page: 326.2 Line No.: 3 Column: I

Financial settlement transactions with entity that has application on file with the Federal Energy Regulatory Commission

Schedule Page: 326.2 Line No.: 4 Column: c

Purchases of energy from entities in accordance with three Florida Public Service Commission approved energy purchase contracts between Gulf Power Company and Gulf Coast Solar Center I, Inc.; Gulf Power Company and Gulf Coast Solar Center II, Inc.; and Gulf Power Company and Gulf Coast Solar Center III, Inc.

Schedule Page: 326.2 Line No.: 5 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326.2 Line No.: 5 Column: I

See footnote at Page 326 Line 4 Column I

Schedule Page: 326.2 Line No.: 6 Column: I

See footnote at Page 326.2 Line 3 Column I

Schedule Page: 326.2 Line No.: 7 Column: I

See footnote at Page 326.2 Line 3 Column I

Schedule Page: 326.2 Line No.: 8 Column: c

See footnote at Page 326 Line 4 Column c

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 326.2 Line No.: 8 Column: I
See footnote at Page 326 Line 4 Column I

Schedule Page: 326.2 Line No.: 9 Column: c
Purchases of energy from entity in accordance with two Florida Public Service Commission approved energy purchase contracts between Gulf Power Company and Morgan Stanley Capital Group, Inc.

Schedule Page: 326.2 Line No.: 9 Column: I
See footnote at Page 326.2 Line 3 Column I

Schedule Page: 326.2 Line No.: 11 Column: I
See footnote at Page 326.2 Line 3 Column I

Schedule Page: 326.2 Line No.: 12 Column: I
Charges per terms of a Florida Public Service Commission approved power purchase agreement between Gulf Power Company and Shell Energy North America (US), LP approved on August 3, 2009.

Schedule Page: 326.3 Line No.: 2 Column: I
See footnote at Page 326.2 Line 3 Column I

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Southeastern Power Administration	Southeastern Power Administration	Southeastern Power Administration	FNO
2	Tennessee Valley Authority	Tennessee Valley Authority	Distributors of Tennessee Valley	FNO
3	PowerSouth Energy Cooperative	PowerSouth Energy Cooperative	PowerSouth Energy Cooperative	FNO
4	Alabama Municipal Electric Authority	Alabama Municipal Elec Authority	Alabama Municipal Elec Authority	FNO
5	Florida Public Utilities	Florida Public Utilities	Florida Public Utilities	FNO
6	City of Blountstown	City of Blountstown	City of Blountstown	FNO
7	Cooperative Energy	South Mississippi Electric Power	South Mississippi Electric Power	FNO
8	City of Troy	City of Troy	City of Troy	FNO
9	City of Evergreen	City of Evergreen	City of Evergreen	FNO
10	City of Hartford	City of Hartford	City of Hartford	FNO
11	City of Robertsdale	City of Robertsdale	City of Robertsdale	FNO
12	Exelon Generation Company	Exelon Generation Company	Georgia Transmission Corporation	LFP
13	Florida Power Corporation	Florida Power Corporation	Florida Power Corporation	LFP
14	Florida Power Corporation	Florida Power Corporation	Florida Power Corporation	LFP
15	Jacksonville Electric Authority	Jacksonville Electric Authority	Jacksonville Electric Authority	LFP
16	Jacksonville Electric Authority	Jacksonville Electric Authority	Jacksonville Electric Authority	LFP
17	Macquaire	Macquaire	Macquaire	LFP
18	Mercuria Energy America, Inc.	Mercuria Energy America, Inc.	Georgia Transmission Corporation	LFP
19	North Carolina Electric Corporation	North Carolina Electric Corp	Duke Power Company	LFP
20	VARIOUS Short Term Firm Customers	VARIOUS	VARIOUS	SFP
21	VARIOUS Non Firm Customers	VARIOUS	VARIOUS	NF
22	VARIOUS Tariff Customers	VARIOUS	VARIOUS	OS
23	Florida Power & Light	N/A	N/A	OS
24	Jacksonville Electric Authority	N/A	N/A	OS
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
415	N/A	N/A	359	674,797	659,952	1
160	N/A	N/A	127	765,239	748,403	2
225	N/A	N/A	749	4,286,607	4,192,302	3
474	N/A	N/A	475	3,281,632	3,209,438	4
483	N/A	N/A	55	303,196	296,526	5
484	N/A	N/A	6	35,236	34,462	6
496	N/A	N/A	614	3,583,316	3,504,484	7
504	N/A	N/A	57	419,143	409,922	8
542	N/A	N/A	6	50,545	49,433	9
543	N/A	N/A	3	26,250	25,673	10
544	N/A	N/A	13	83,956	82,110	11
TSA	Hillabee	Georgia Transmission	350	2,637,860	2,583,000	12
TSA	Franklin	Florida Power Corp.	350	1,406,186	1,376,407	13
TSA	Scherer	Florida Power Corp.	74	181,517	176,787	14
TSA	Miller	JEA	164	1,135,894	1,111,610	15
TSA	Scherer	JEA	42	163,642	159,665	16
TSA	SOCO	MISO	200	1,553,068	1,521,187	17
TSA	Lindsey Hill	GTC	300	2,019,075	1,981,963	18
TSA	Dahlberg	Duke Power Company	44	30,572	30,572	19
TSA	VARIOUS	VARIOUS		2,034,567	2,015,821	20
TSA	VARIOUS	VARIOUS		498,159	494,107	21
TSA	VARIOUS	VARIOUS				22
G826	N/A	N/A				23
G827	N/A	N/A				24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			3,988	25,170,457	24,663,824	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
947,797	7,983	2,606	958,386	1
21,543		635	22,178	2
2,312,044		32,487	2,344,531	3
63,237		2,821	66,058	4
2,993,373		22,236	3,015,609	5
94,188		485	94,673	6
63,769		2,586	66,355	7
15,495		293	15,788	8
12,928		226	13,154	9
8,368		130	8,498	10
45,412		601	46,013	11
129,669		3,479	133,148	12
212,919		2,543	215,462	13
46,282		334	46,616	14
77,117		1,735	78,852	15
19,480		247	19,727	16
191,469		5,375	196,844	17
146,147		3,155	149,302	18
13,313		37	13,350	19
642,928		8,891	651,819	20
305,889		3,805	309,694	21
		-261,327	-261,327	22
		38,879	38,879	23
		12,036	12,036	24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
8,363,367	7,983	-115,705	8,255,645	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: e

FERC Rate Schedule 415, Agreement for Network Integration Transmission Service and Complementary Services. FERC Electric Tariff Fourth Revised Volume No. 5, the Southern Company electric operating companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) Open Access Transmission tariff (the "Tariff"). The Southern Company electric operating companies collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 1 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 1 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 1 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 1 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 1 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 1 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 2 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 2 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 2 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 2 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 2 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 2 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 2 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 2 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 3 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 3 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 3 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 3 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 3 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 3 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 3 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 3 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 4 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 4 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 4 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 4 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 4 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 4 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 4 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 4 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 5 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 5 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 5 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 5 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 5 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 5 Column: l

Amount of charges allocated to the respondent.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 5 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 5 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 6 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 6 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 6 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 6 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 6 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 6 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 6 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 6 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 7 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 7 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 7 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 7 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 7 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 7 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 7 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 7 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 8 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 8 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 8 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 8 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 8 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 8 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 8 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 8 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 9 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 9 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 9 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 9 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 9 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 9 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 9 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 9 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 10 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 10 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 10 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 10 Column: j

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 10 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 10 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 10 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 10 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 11 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 11 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 11 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 11 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 11 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 11 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 11 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 11 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 12 Column: d

Termination Date: June 1, 2020

Schedule Page: 328 Line No.: 12 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 12 Column: i

Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 12 Column: j

Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 12 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 12 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 12 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 12 Column: n

Amount of charges allocated to the respondent.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 13 Column: d

Termination Date: June 1, 2021

Schedule Page: 328 Line No.: 13 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 13 Column: i

Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 13 Column: j

Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 13 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 13 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 13 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 13 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 14 Column: d

Termination Date: June 1, 2021

Schedule Page: 328 Line No.: 14 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 14 Column: i

Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 14 Column: j

Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 14 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 14 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 14 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 14 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 15 Column: d

Termination Date: June 1, 2020

Schedule Page: 328 Line No.: 15 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 15 Column: i

Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 15 Column: j

Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 15 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 15 Column: l

Amount of charges allocated to the respondent.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 15 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 15 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 16 Column: d

Termination Date: June 1, 2020

Schedule Page: 328 Line No.: 16 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 16 Column: i

Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 16 Column: j

Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 16 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 16 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 16 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 16 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 17 Column: d

Termination Date: January 1, 2019

Schedule Page: 328 Line No.: 17 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 17 Column: i

Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 17 Column: j

Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 17 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 17 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 17 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 17 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 18 Column: d

Termination Date: May 1, 2022

Schedule Page: 328 Line No.: 18 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 18 Column: i

Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 18 Column: j

Total MWH delivered by Southern Company electric operating companies for Long-Term Firm

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 18 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 18 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 18 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 18 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 19 Column: d

Termination Date: January 1, 2022

Schedule Page: 328 Line No.: 19 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 19 Column: i

Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 19 Column: j

Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 19 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 19 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 19 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 19 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 20 Column: a

Various Short-Term Firm Point-to-Point Transmission Service customers under the Tariff.

Schedule Page: 328 Line No.: 20 Column: b

Various entities pursuant to the terms and conditions of the Tariff

Schedule Page: 328 Line No.: 20 Column: c

Various entities pursuant to the terms and conditions of the Tariff

Schedule Page: 328 Line No.: 20 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 20 Column: f

Various points of receipt.

Schedule Page: 328 Line No.: 20 Column: g

Various points of delivery.

Schedule Page: 328 Line No.: 20 Column: h

Various - Total billing demand varies based on the duration of service (e.g. daily, weekly, or monthly).

Schedule Page: 328 Line No.: 20 Column: i

Total MWH received by Southern Company electric operating companies for Short-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 20 Column: j

Total MWH delivered by Southern Company electric operating companies for Short-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 20 Column: k

Amount of charges allocated to the respondent.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 20 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 20 Column: m

Amount of charges allocated to the respondent.
The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 20 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 21 Column: a

Various Non-Firm Point-to-Point Transmission Service customers under the Southern Companies' Open Access Transmission Tariff.

Schedule Page: 328 Line No.: 21 Column: b

Various entities pursuant to the terms and conditions of the Tariff

Schedule Page: 328 Line No.: 21 Column: c

Various entities pursuant to the terms and conditions of the Tariff

Schedule Page: 328 Line No.: 21 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 21 Column: f

Various points of receipt.

Schedule Page: 328 Line No.: 21 Column: g

Various points of delivery.

Schedule Page: 328 Line No.: 21 Column: h

Various - Total billing demand varies based on the duration of service (e.g. hourly, daily, weekly, or monthly).

Schedule Page: 328 Line No.: 21 Column: i

Total MWH received by Southern Company electric operating companies for Non-Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 21 Column: j

Total MWH delivered by the Southern Company electric operating companies for Non-Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 21 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 21 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 21 Column: m

Amount of charges allocated to the respondent.
The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 21 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 22 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff."

Schedule Page: 328 Line No.: 22 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 22 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 22 Column: m

Amount of charges allocated to the respondent.
The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Various Long-Term Firm, Conditional Long-Term Firm and network Integration Transmission Service Customers that purchased service during January 2017 through December 2017, and will receive OATT Tariff True-Up refunds and/or 2017 Penalty Distribution.

Schedule Page: 328 Line No.: 22 Column: n

Amount of charges allocated to the respondent.

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Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Cobb EMC	OS					13,489	13,489
2	Carroll EMC	OS					2,669	2,669
3	Coweta-Fayette EMC	OS					5,063	5,063
4	Duke Power Company	OS					14,531	14,531
5	Flint Energies	OS					4,780	4,780
6	FPC	OS						
7	Irwin EMC	OS					626	626
8	Georgia Transmission Co	OS					4,382	4,382
9	Middle Georgia EMC	OS					424	424
10	SCE&G	OS						
11	MISO	OS					1,851	1,851
12	Ocmulgee EMC	OS					538	538
13	Oconee EMC	OS					687	687
14	Okefenoke EMC	OS					1,704	1,704
15	PJM	OS					1,293	1,293
16	Sawnee EMC	OS					11,545	11,545
	TOTAL						63,875	63,875

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	CPL	OS					34	34
2	Southern Company Trans	OS					-4,167	-4,167
3	Southern Power Pool	OS					-173	-173
4	Southern Rivers	OS					943	943
5	Tennessee Valley Auth	OS					2,652	2,652
6	SCPSA	OS					1	1
7	TriCounty	OS					1,003	1,003
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						63,875	63,875

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 1 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 2 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 3 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 4 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 5 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 6 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 7 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 8 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 9 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 10 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 11 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 12 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 13 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 14 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 15 Column: g Transmission capacity.
Schedule Page: 332 Line No.: 16 Column: g Transmission capacity.
Schedule Page: 332.1 Line No.: 1 Column: g Transmission capacity.
Schedule Page: 332.1 Line No.: 2 Column: g Transmission capacity. Gulf Power and Southern Company Services (including Transmission) are wholly owned subsidiaries of Southern Company.
Schedule Page: 332.1 Line No.: 3 Column: g Transmission capacity.
Schedule Page: 332.1 Line No.: 4 Column: g Transmission capacity.
Schedule Page: 332.1 Line No.: 5 Column: g Transmission capacity.
Schedule Page: 332.1 Line No.: 6 Column: g Transmission capacity.
Schedule Page: 332.1 Line No.: 7 Column: g Transmission capacity.

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	749,552
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	201,689
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	75,124
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6		
7	Administrative and General Expenses for Joint Owners	
8	Respondent's 50% Ownership of Plant Daniel	5,694,053
9	(Escatawpa, MS)	
10	Respondent's 25% Ownership of Plant Scherer	1,704,189
11	(Julietta, GA)	
12		
13	Director's Fees and Expenses	471,146
14	Bank Service Charges	17,500
15		
16	Meals & Entertainment-Travel	31,277
17	Legal Fees- Non-Retainer	3,074
18	Other Products & Services (Web Design)	62,267
19	Contribution Labor Management Committee Fund	
20	All Other Misc. Expenses	14,442
21		
22		
23		
24		
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40		
41		
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44		
45		
46	TOTAL	9,024,313

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			1,085,944		1,085,944
2	Steam Production Plant	91,649,565	4,040,763	1,187,838		96,878,166
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	16,194,284	8,275			16,202,559
7	Transmission Plant	22,944,922	143			22,945,065
8	Distribution Plant	44,612,774	1,005			44,613,779
9	Regional Transmission and Market Operation					
10	General Plant	3,214,205	4,052	3,793,008		7,011,265
11	Common Plant-Electric					
12	TOTAL	178,615,750	4,054,238	6,066,790		188,736,778

B. Basis for Amortization Charges

	2018 Basis	2017 Basis	Change
1. Seven year life amortization of Intangible Plant	8,385,997	7,601,617	784,380
2. Five and seven year life amortization of Production Plant	9,208,502	8,259,321	949,181
3. Five and seven year life amortization of General Plant Account	31,827,880	24,998,724	6,829,156

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam Production:						
13	Daniel	660,048	36.50	-4.70	3.00	Forecast	25.90
14	Crist	1,575,234	29.50	3.30	4.00	Forecast	18.50
15	Scholz	8,895	32.40	-0.20		Forecast	3.90
16	Scherer	356,431	47.70	-6.00	2.20	Forecast	31.70
17	Easmt. - Daniel	77	69.50		1.40	Forecast	30.00
18	Rail Tracks - Daniel	2,742	66.00	-0.60	1.60	Forecast	29.10
19	SUBTOTAL	2,603,427					
20							
21	Smith Other Production						
22	341	1,339	21.60	-0.60	6.30	Forecast	10.00
23	342	698	21.60	-0.60	6.30	Forecast	10.00
24	343	2,602	21.60	-0.60	6.30	Forecast	10.00
25	344	3,439	21.60	-0.60	6.30	Forecast	10.00
26	345	3,285	21.60	-0.60	6.30	Forecast	10.00
27	346	43	21.60	-0.60	6.30	Forecast	10.00
28	SUBTOTAL	11,406					
29							
30	Pace						
31	Other Production:						
32	343	6,791	17.20		11.50	Forecast	2.00
33	344	3,107	17.20		11.50	Forecast	2.00
34	345	584	17.20		11.50	Forecast	2.00
35	SUBTOTAL	10,482					
36							
37	Perdido Landfill						
38	Other Production:						
39	341	942	15.40	-1.10	7.30	Forecast	11.20
40	342	579	15.40	-1.10	7.30	Forecast	11.20
41	343	2,746	15.40	-1.10	7.30	Forecast	11.20
42	345	813	15.40	-1.10	7.30	Forecast	11.20
43	346	46	15.40	-1.10	7.30	Forecast	11.20
44	SUBTOTAL	5,126					
45							
46							
47	Smith #3						
48	Combined Cycle:						
49	341	72,242	28.90	-1.70	4.70	Forecast	19.30
50	342	8,712	28.90	-1.70	4.70	Forecast	19.30

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	343	123,457	28.90	-1.70	4.70	Forecast	19.30
13	344	69,355	28.90	-1.70	4.70	Forecast	19.30
14	345	17,021	28.90	-1.70	4.70	Forecast	19.30
15	346	5,431	28.90	-1.70	4.70	Forecast	19.30
16	SUBTOTAL	296,218					
17							
18	Transmission Plant:						
19	352	25,404	55.00	-5.00	1.70	R3	46.70
20	353	249,794	40.00	-10.00	2.80	S0	33.50
21	354	45,239	55.00	-25.00	2.00	R4	30.80
22	355	235,978	40.00	-75.00	4.60	L0.5	32.70
23	356	132,404	50.00	-30.00	2.60	R1	42.10
24	358	14,402	50.00		1.50	R4	24.20
25	359	236	55.00		1.90	SQ	42.00
26	Easements	15,274	65.00		1.50	R5	27.70
27	SUBTOTAL	718,731					
28							
29	Distribution Plant:						
30	361	29,145	50.00	-5.00	1.90	R2.5	37.10
31	362	219,360	38.00	-10.00	3.10	R1	28.00
32	364	163,293	33.00	-75.00	4.30	R0.5	23.90
33	365	153,647	45.00	-50.00	3.00	R1	32.50
34	366	1,221	67.00		1.10	R5	27.30
35	367	178,721	41.00	-15.00	2.40	R2	30.50
36	368	305,063	33.00	-22.00	3.40	R0.5	25.00
37	369.1	66,336	42.00	-75.00	3.20	R1	29.50
38	369.2	61,833	45.00	-20.00	2.60	R2.5	32.90
39	370	38,304	16.00	10.00	7.90	R1	11.50
40	370-Adv Metering	45,479	15.00		4.80	R1	11.80
41	373	65,408	23.00	-20.00	4.10	R0.5	15.90
42	Easements	204	55.00		1.80	SQ	44.50
43	SUBTOTAL	1,328,014					
44							
45							
46	General Plant:						
47	390	84,635	46.00	-5.00	2.00	R1.5	30.70
48	392.1	30	7.00	15.00	8.20	R4	3.60
49	392.2	7,190	12.00	5.00	17.60	R4	2.20
50	392.3	26,739	13.00	15.00	9.00	L4	3.20

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	392.4	1,790	22.00	8.00	3.70	L2.5	10.30
13	396	916	16.00	20.00	1.40	R4	4.60
14	397	28,509	16.00		5.20	L1.5	10.60
15	SUBTOTAL	149,809					
16	TOTAL	5,123,213					
17	See Footnote						
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 336.2 Line No.: 17 Column: a

Instruction 4 Expenses not accrued in rates

<u>ACCOUNT</u>	<u>ACCOUNT DESCRIPTION</u>	<u>EXPENSES</u>
303	Amortization - 7 Year Intangible Plant	1,085,944
316	Amortization - 5 & 7 Year Property	1,187,838
310-316	Amortization - Daniel Cooling Lake	0
391,393-398	Amortization - 5 & 7 Year Property	3,778,214
392	Amortization - 5 Year Marine Equipment*	14,794
	Total	6,066,790
	*392 5yr property amort expense is not booked in FERC 404 It is booked in FERC 740	
317	Asset Retirement Obligation - Steam Production	4,040,763
347	Asset Retirement Obligation - Other Production	8,275
359.1	Asset Retirement Obligation - Transmission	143
374	Asset Retirement Obligation - Distribution	1,005
399.1	Asset Retirement Obligation - General	4,052
		4,054,238

- (1) Page 337 & 337.1 Column (b) balances based on average 2018 beginning and ending year depreciable balances.
(2) Page 337 & 337.1 Columns (c) through (e) based on FL PSC approved depreciation rates.

<u>ACCOUNT</u>	<u>ACCOUNT DESCRIPTION</u>	<u>EXPENSES</u>
310-316	Dismantlement - Steam Production	658,328
341-346	Dismantlement - Other Production	0
		658,328 *

*Note: This amount is included in Section A, Column (b), Line 2 and 6.

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FLORIDA PUBLIC SERVICE COMMISSION				
2					
3	Docket 20180001-EI Fuel and purchased power		40,060	40,060	
4	cost recovery clause with generating				
5	performance incentive factor				
6					
7	Docket 20180002-EG Energy conservation cost		23,454	23,454	
8	recovery clause				
9					
10	Docket 20180007-EI Environmental cost		95,490	95,490	
11	recovery clause				
12					
13	Docket 20180039-EI Tax Cuts and Jobs Act		108,054	108,054	
14	of 2017				
15					
16	Miscellaneous Docketed items each under		44,552	44,552	
17	\$25K threshold				
18					
19	Miscellaneous Undocketed items each under		139,795	139,795	
20	\$25K threshold				
21					
22	FEDERAL ENERGY REGULATORY COMMISSION				
23					
24	FERC Assessment Fee and Miscellaneous	441,812	6,175	447,987	
25					
26	FEDERAL COMMUNICATIONS COMMISSION				
27					
28	Miscellaneous items each under \$25K threshold		48,518	48,518	
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	441,812	506,098	947,910	

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
							2
	928	40,060					3
							4
							5
							6
	928	23,454					7
							8
							9
	928	95,490					10
							11
							12
	928	108,054					13
							14
							15
	928	44,552					16
							17
							18
	928	139,795					19
							20
							21
							22
							23
	928	447,987					24
							25
							26
							27
	928	48,518					28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
		947,910					46

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | |
|--|--|
| A. Electric R, D & D Performed Internally: | a. Overhead |
| (1) Generation | b. Underground |
| a. hydroelectric | (3) Distribution |
| i. Recreation fish and wildlife | (4) Regional Transmission and Market Operation |
| ii Other hydroelectric | (5) Environment (other than equipment) |
| b. Fossil-fuel steam | (6) Other (Classify and include items in excess of \$50,000.) |
| c. Internal combustion or gas turbine | (7) Total Cost Incurred |
| d. Nuclear | B. Electric, R, D & D Performed Externally: |
| e. Unconventional generation | (1) Research Support to the electrical Research Council or the Electric Power Research Institute |
| f. Siting and heat rejection | |
| (2) Transmission | |

Line No.	Classification (a)	Description (b)
1	A. Electric Research Development and	(1) Generation
2	Demonstration Activities - Internally	(b) 25MW CCS Demo (4CCP)
3		(d) Next Generation Nuclear (487C)
4		(e) Renewable, Storage, and Distributed Generation (487D)
5		(2) Transmission
6		Power Delivery Research-Overhead Transmission (4270)
7		Power Delivery Research-Grid Operation (4271)
8		Power Delivery Research-Transmission/Substation (4272)
9		(3) Distribution
10		Power Delivery Research-Distribution (4273)
11		(5) Environment
12		Air Quality Studies (4356)
13		Flue Gas Treatment (4365)
14		Advanced Energy Systems (4455)
15		Thermal & Fluid Sciences (4456)
16		(6) Other
17		End-Use Research Project (4268)
18		Research Administration (4362)
19		Advanced End-Use Technology (4387)
20	B. Electric Research Development and	(1) Electric Power Research Institute Research Commitment
21	Demonstration Activities - Externally	
22		
23		
24		
25		(4) Research Support to Others
26		UF-PURC
27		
28	TOTAL	
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
1,622		506	1,622		2
365,210		549	365,210		3
111,512		549	111,512		4
					5
39,201		566	39,201		6
44,189		566	44,189		7
63,158		566	63,158		8
					9
104,139		588	104,139		10
					11
13,332		506	13,332		12
155,511		506	155,511		13
284,121		506	284,121		14
74,600		506	74,600	431,320	15
					16
108,274		908	108,274		17
162,439		930	162,439		18
148,539		908	148,539		19
	986,512	506	565,436		20
		549	41,852		21
		566	223,853		22
		588	74,355		23
		910	81,016		24
					25
	19,250	930	19,250		26
					27
1,675,847	1,005,762		2,681,609	431,320	28
					29
					30
					31
					32
					33
					34
					35
					36
					37
					38

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru 47)			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	89,911,307	2,985,376	92,896,683
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	32,650,806	1,084,123	33,734,929
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	32,650,806	1,084,123	33,734,929
72	Plant Removal (By Utility Departments)			
73	Electric Plant	1,811,730	60,156	1,871,886
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	1,811,730	60,156	1,871,886
77	Other Accounts (Specify, provide details in footnote):			
78	Non Utility Operating Expenses	73,048		73,048
79	Other General Accounts	11,103,997	371,118	11,475,115
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	11,177,045	371,118	11,548,163
96	TOTAL SALARIES AND WAGES	135,550,888	4,500,773	140,051,661

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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)	(120,073)	(183,391)	(229,187)	(323,213)
4	Transmission Rights	4	55	362	1,733
5	Ancillary Services	292	531	1,470	2,465
6	Other Items (list separately)				
7	Balancing Operating Reserve	1,134	2,448	3,285	4,351
8	Administrative Fees	1,576	2,755	4,488	6,614
9	Miscellaneous	(9,903)	(13,446)	(18,605)	(39,534)
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
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32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	(126,970)	(191,048)	(238,187)	(347,584)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 397 Line No.: 3 Column: b

The numbers presented on Lines 3 through 9, Column b of Page 397 represent Gulf Power Company's portion of the RTO settlement statements received by Southern Company Services. RTO settlement statements received by Southern Company Services include amounts allocated to Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company, and Southern Power Company.

Schedule Page: 397 Line No.: 3 Column: c

The numbers presented on Lines 3 through 9, Column c of Page 397 represent Gulf Power Company's portion of the RTO settlement statements received by Southern Company Services. RTO settlement statements received by Southern Company Services include amounts allocated to Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company, and Southern Power Company.

Schedule Page: 397 Line No.: 3 Column: d

The numbers presented on Lines 3 through 9, Column d of Page 397 represent Gulf Power Company's portion of the RTO settlement statements received by Southern Company Services. RTO settlement statements received by Southern Company Services include amounts allocated to Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company, and Southern Power Company.

Schedule Page: 397 Line No.: 3 Column: e

The numbers presented on Lines 3 through 9, Column e of Page 397 represent Gulf Power Company's portion of the RTO settlement statements received by Southern Company Services. RTO settlement statements received by Southern Company Services include amounts allocated to Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company, and Southern Power Company.

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch				70,725	MW-Months	5,701,133
2	Reactive Supply and Voltage	6,579	MWHS	723,750	42,146	MW-Months	4,636,718
3	Regulation and Frequency Response				16,285	MW-Months	786,671
4	Energy Imbalance	19,180	MWHS	730,582	15,783	MWHS	642,384
5	Operating Reserve - Spinning				13,750	MW-Months	1,155,064
6	Operating Reserve - Supplement				13,750	MW-Months	1,155,064
7	Other	53,573	MWHS	2,090,496	18,585	MWHS	1,166,586
8	Total (Lines 1 thru 7)	79,332		3,544,828	191,024		15,243,620

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 1 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 1 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 2 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 2 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 3 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 3 Column: g

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Schedule Page: 398 Line No.: 4 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 4 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 5 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 5 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 6 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 6 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 7 Column: b

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

Schedule Page: 398 Line No.: 7 Column: d

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

Schedule Page: 398 Line No.: 7 Column: e

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

Schedule Page: 398 Line No.: 7 Column: g

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
 (2) Report on Column (b) by month the transmission system's peak load.
 (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	38,486	18	800	156	3,518	1,754	850	1,340	30,868
2	February	27,382	3	900	100	2,164	1,754	850	100	22,414
3	March	28,431	15	800	93	2,146	1,754	850	83	23,505
4	Total for Quarter 1				349	7,828	5,262	2,550	1,523	76,787
5	April	24,380	3	1700	45	1,754	1,754	850		20,002
6	May	31,684	31	1700	79	1,754	1,754	850	196	26,385
7	June	34,646	19	1600	93	1,754	1,754	850	143	29,212
8	Total for Quarter 2				217	5,262	5,262	2,550	339	75,599
9	July	34,696	12	1500	96	2,669	1,754	850	1,652	29,162
10	August	34,861	6	1600	90	2,695	1,754	850	99	29,373
11	September	35,102	19	1600	94	2,629	1,754	850	904	28,871
12	Total for Quarter 3				280	7,993	5,262	2,550	2,655	87,406
13	October	33,008	5	16	82	2,391	1,754	850	1,045	26,886
14	November	31,373	28	7	113	2,548	1,754	850	141	25,967
15	December	31,629	6	7	112	2,571	1,754	850	382	25,950
16	Total for Quarter 4				307	7,510	5,262	2,550	1,568	78,803
17	Total Year to Date/Year				1,153	28,593	21,048	10,200	6,085	318,595

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 400 Line No.: 1 Column: b

The Southern Company electric operating companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on the Southern Company transmission system. Estimated load values are shown. The estimated loads are based on the customer's peak demand for previous month. Values are also based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 1 Column: e

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 1 Column: f

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 2 Column: b

The Southern Company electric operating companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on the Southern Company transmission system. Estimated load values are shown. The estimated loads are based on the customer's peak demand for previous month. Values are also based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 2 Column: e

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 2 Column: f

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 3 Column: b

The Southern Company electric operating companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on the Southern Company transmission system. Estimated load values are shown. The estimated loads are based on the customer's peak demand for previous month. Values are also based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 3 Column: e

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 3 Column: f

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 5 Column: b

The Southern Company electric operating companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on the Southern Company transmission system. Estimated load values are shown. The estimated loads are based on the customer's peak

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

demand for previous month. Values are also based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 5 Column: e

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 5 Column: f

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 6 Column: b

The Southern Company electric operating companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on the Southern Company transmission system. Estimated load values are shown. The estimated loads are based on the customer's peak demand for previous month. Values are also based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 6 Column: e

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 6 Column: f

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 7 Column: b

The Southern Company electric operating companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on the Southern Company transmission system. Estimated load values are shown. The estimated loads are based on the customer's peak demand for previous month. Values are also based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 7 Column: e

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 7 Column: f

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 9 Column: b

The Southern Company electric operating companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on the Southern Company transmission system. Estimated load values are shown. The estimated loads are based on the customer's peak demand for previous month. Values are also based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 9 Column: e

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 9 Column: f

Values shown are estimated load values. The estimated loads are based on the customer's

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2019	2018/Q4
FOOTNOTE DATA			

peak load for previous month.

Schedule Page: 400 Line No.: 10 Column: b

The Southern Company electric operating companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on the Southern Company transmission system. Estimated load values are shown. The estimated loads are based on the customer's peak demand for previous month. Values are also based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 10 Column: e

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 10 Column: f

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 11 Column: b

Schedule Page: 400 Line No.: 11 Column: e

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 11 Column: f

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 13 Column: b

The Southern Company electric operating companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on the Southern Company transmission system. Estimated load values are shown. The estimated loads are based on the customer's peak demand for previous month. Values are also based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 13 Column: e

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 13 Column: f

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 14 Column: b

The Southern Company electric operating companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on the Southern Company transmission system. Estimated load values are shown. The estimated loads are based on the customer's peak demand for previous month. Values are also based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 14 Column: e

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 14 Column: f

Values shown are estimated load values. The estimated loads are based on the customer's

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

peak load for previous month.

Schedule Page: 400 Line No.: 15 Column: b

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Schedule Page: 400 Line No.: 15 Column: e

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

Schedule Page: 400 Line No.: 15 Column: f

Values shown are estimated load values. The estimated loads are based on the customer's peak load for previous month.

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Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	11,132,383
3	Steam	5,555,828	23	Requirements Sales for Resale (See instruction 4, page 311.)	296,525
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	4,063,936
5	Hydro-Conventional		25	Energy Furnished Without Charge	4,978
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	13,904
7	Other	8,146,013	27	Total Energy Losses	608,069
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	16,119,795
9	Net Generation (Enter Total of lines 3 through 8)	13,701,841			
10	Purchases	2,412,976			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	1,220,139			
17	Delivered	1,215,161			
18	Net Transmission for Other (Line 16 minus line 17)	4,978			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	16,119,795			

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,416,673	293,746	2,809	18	8:00 AM
30	February	947,065	199,359	1,661	3	8:00 AM
31	March	1,036,629	222,965	1,622	15	8:00 AM
32	April	876,379	81,173	1,615	3	5:00 PM
33	May	1,186,756	134,493	2,090	24	4:00 PM
34	June	1,532,994	334,327	2,491	28	4:00 PM
35	July	1,670,502	382,851	2,408	12	5:00 PM
36	August	1,609,287	393,290	2,396	6	4:00 PM
37	September	1,727,808	553,951	2,354	15	5:00 PM
38	October	1,282,524	349,499	2,133	2	4:00 PM
39	November	1,425,390	593,703	1,845	28	7:00 AM
40	December	1,407,788	524,578	1,972	12	7:00 AM
41	TOTAL	16,119,795	4,063,935			

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Crist</i> (b)	Plant Name: <i>Smith CT</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Combustion Turbine				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1959	1971				
4	Year Last Unit was Installed	1973	1971				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1135.25	41.85				
6	Net Peak Demand on Plant - MW (60 minutes)	937	43				
7	Plant Hours Connected to Load	0	0				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	0	0				
10	When Limited by Condenser Water	0	0				
11	Average Number of Employees	163	0				
12	Net Generation, Exclusive of Plant Use - KWh	3259531000	1069000				
13	Cost of Plant: Land and Land Rights	12370850	0				
14	Structures and Improvements	147771288	1339463				
15	Equipment Costs	1450149410	10066699				
16	Asset Retirement Costs	17867515	0				
17	Total Cost	1628159063	11406162				
18	Cost per KW of Installed Capacity (line 17/5) Including	1434.1855	272.5487				
19	Production Expenses: Oper, Supv, & Engr	8468852	0				
20	Fuel	107544710	260522				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	12628507	0				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	2795684	0				
26	Misc Steam (or Nuclear) Power Expenses	12157444	0				
27	Rents	0	0				
28	Allowances	9200	0				
29	Maintenance Supervision and Engineering	4366724	0				
30	Maintenance of Structures	5538276	2102				
31	Maintenance of Boiler (or reactor) Plant	24655661	0				
32	Maintenance of Electric Plant	2347539	760148				
33	Maintenance of Misc Steam (or Nuclear) Plant	4086469	359				
34	Total Production Expenses	184599066	1023131				
35	Expenses per Net KWh	0.0566	0.9571				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	MCF	BBL	Tons	MCF	BBL
38	Quantity (Units) of Fuel Burned	1514113	1255419	4735	0	0	2725
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	11230	1017	6	0	0	6
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	64.490	5.640	89.700	0.000	0.000	95.600
41	Average Cost of Fuel per Unit Burned	64.490	5.640	89.000	0.000	0.000	95.600
42	Average Cost of Fuel Burned per Million BTU	2.870	5.540	0.000	0.000	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	2.990	0.240	0.000	0.000	0.000	0.000
44	Average BTU per KWh Net Generation	10528.760	43372.020	0.000	0.000	0.000	0.000

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Smith Unit 3</i> (b)	Plant Name: <i>Scholz</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combined Cycle	Steam				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	2002	1953				
4	Year Last Unit was Installed	2002	1953				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	619.65	0.00				
6	Net Peak Demand on Plant - MW (60 minutes)	642	0				
7	Plant Hours Connected to Load	0	0				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	0	0				
10	When Limited by Condenser Water	0	0				
11	Average Number of Employees	0	0				
12	Net Generation, Exclusive of Plant Use - KWh	3934250000	0				
13	Cost of Plant: Land and Land Rights	337696	44579				
14	Structures and Improvements	39394319	4386828				
15	Equipment Costs	206574129	4522026				
16	Asset Retirement Costs	0	259284				
17	Total Cost	246306144	9212717				
18	Cost per KW of Installed Capacity (line 17/5) Including	397.4924	0				
19	Production Expenses: Oper, Supv, & Engr	492878	370281				
20	Fuel	123296585	0				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	1065309	25				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	0	0				
26	Misc Steam (or Nuclear) Power Expenses	607498	17359				
27	Rents	0	0				
28	Allowances	0	0				
29	Maintenance Supervision and Engineering	0	91				
30	Maintenance of Structures	776321	70066				
31	Maintenance of Boiler (or reactor) Plant	0	13590				
32	Maintenance of Electric Plant	6535205	1236				
33	Maintenance of Misc Steam (or Nuclear) Plant	211222	-11346				
34	Total Production Expenses	132985018	461302				
35	Expenses per Net KWh	0.0338	0.0000				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil			
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	MCF	BBL			
38	Quantity (Units) of Fuel Burned	0	27378638	0	0	0	
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	1023	0	0	0	
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	4.070	0.000	0.000	0.000	
41	Average Cost of Fuel per Unit Burned	0.000	4.070	0.000	0.000	0.000	
42	Average Cost of Fuel Burned per Million BTU	0.000	3.980	0.000	0.000	0.000	
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.030	0.000	0.000	0.000	
44	Average BTU per KWh Net Generation	0.000	7120.950	0.000	0.000	0.000	

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Pea Ridge</i> (d)			Plant Name: <i>Daniel</i> (e)			Plant Name: <i>Scherer</i> (f)			Line No.
Combustion Turbine			Steam			Steam			1
Conventional			Conventional			Conventional			2
1998			1977			1986			3
1998			1981			1986			4
14.25			548.25			222.75			5
874			535			218			6
0			0			0			7
0			0			0			8
0			0			0			9
0			0			0			10
0			213			419			11
73482268			1175813500			1120483500			12
0			6834070			1677219			13
0			55125365			38130027			14
10481919			618589245			319306801			15
397194			14517601			24961335			16
10879113			695066281			384075382			17
763.4465			1267.7908			1724.2441			18
0			709993			269167			19
2367870			41850261			31314560			20
0			0			0			21
0			2255715			852036			22
0			0			0			23
0			0			0			24
1867			1244451			214792			25
0			3767486			1627732			26
0			0			0			27
0			23806			25497			28
0			1566169			647585			29
0			1149729			654752			30
0			9796664			2097949			31
452752			1161828			282377			32
0			491727			254969			33
2822489			64017829			38241416			34
0.0384			0.0544			0.0341			35
Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	36
Tons	MCF	BBL	Tons	MCF	BBL	Tons	MCF	BBL	37
0	0	0	712354	0	21159	715312	0	1402	38
0	0	0	9382	0	6	8318	0	6	39
0.000	0.000	0.000	53.240	0.000	89.920	43.300	0.000	89.950	40
0.000	0.000	0.000	53.240	0.000	89.920	43.300	0.000	89.950	41
0.000	0.000	0.000	2.840	0.000	0.000	2.560	0.000	15.470	42
0.000	0.030	0.000	3.550	0.000	0.000	0.030	0.000	0.000	43
0.000	0.000	0.000	11368.050	0.000	0.000	10691.730	0.000	0.000	44

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Smith</i> (d)	Plant Name: (e)	Plant Name: (f)	Line No.
Steam			1
Conventional			2
1965			3
1967			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
62	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
5360644	0	0	16
5360644	0	0	17
0	0	0	18
12752	0	0	19
267054	0	0	20
0	0	0	21
9169	0	0	22
0	0	0	23
0	0	0	24
19372	0	0	25
291825	0	0	26
0	0	0	27
0	0	0	28
32894	0	0	29
77611	0	0	30
29388	0	0	31
163126	0	0	32
6739	0	0	33
909930	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 403 Line No.: 1 Column: e

Gulf Power Company and Mississippi Power Company jointly own Plant Daniel.

Schedule Page: 403 Line No.: 1 Column: f

Gulf Power Company and Georgia Power Company pointly own Plant Scherer Unit 3.

Schedule Page: 402 Line No.: 7 Column: b

Multi-unit plant availability statistics are not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: c

Multi-unit plant availability statistics are not maintained on a total plant basis.

Schedule Page: 403 Line No.: 7 Column: d

Multi-unit plant availability statistics are not maintained on a total plant basis.

Schedule Page: 403 Line No.: 7 Column: e

Multi-unit plant availability statistics are not maintained on a total plant basis.

Schedule Page: 403 Line No.: 7 Column: f

Multi-unit plant availability statistics are not maintained on a total plant basis.

Schedule Page: 403.1 Line No.: 1 Column: d

Plant Smith, Units 1 and 2, were retirred in April 2016.

Schedule Page: 402.1 Line No.: 7 Column: b

Multi-unit plant availability statistics are not maintained on a total plant basis.

Schedule Page: 402 Line No.: 41 Column: b3

Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.

Schedule Page: 402 Line No.: 41 Column: e3

Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.

Schedule Page: 402 Line No.: 41 Column: f3

Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.

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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Alligator Swamp	Santa Rosa Energy	230.00	230.00	Concrete 1Pole	7.40		1
2	Bellview	Silverhill	230.00	230.00	Steel H-Frame	11.19	1.04	1
3	Brentwood	Silverhill	230.00	230.00	Steel H-Frame	13.54	3.09	1
4	Callaway	Highland City	230.00	230.00	Concr H-Frame	4.33		1
5	Callaway	Port St. Joe	230.00	230.00	Steel H-Frame	2.37		1
6	Crist	Barry	230.00	230.00	Alum Tower	31.68		1
7	Crist	Bellview	230.00	230.00	Steel H-Frame	8.88		1
8	Crist	Brentwood	230.00	230.00	Steel Tower	7.67	6.67	1
9	Crist	Shoal River	230.00	230.00	Alum Tower	44.84		1
10	Crist Scrubber #1	Crist Scrubber #1	230.00	230.00	Concrete 1Pole	0.26		1
11	Crist Scrubber #2	Crist Scrubber #2	230.00	230.00	Concrete 1Pole	0.11		1
12	Crist	Wright	230.00	230.00	Steel H-Frame	49.65		1
13	Farley	Sinai Cemetery	230.00	230.00	Concrete 1Pole	28.32		1
14	Holmes Creek	Highland City	230.00	230.00	Concrete 1Pole	68.82	2.35	1
15	Holmes Creek	Pinckard	230.00	230.00	Concrete 1Pole	1.96		1
16	Laguna Beach	Santa Rosa	230.00	230.00	Concrete 1Pole	21.58		1
17	North Brewton	Alligator Swamp	230.00	230.00	Concrete 1Pole	37.92		1
18	Shaky Joe Swamp Tap	Hinsons Crossroads	230.00	230.00	Steel 1Pole	5.81		1
19	Shoal River	Pinckard	230.00	230.00	Steel H-Frame	37.55	0.12	1
20	Shoal River	Wright	230.00	230.00	Alum Tower	24.01		1
21	Smith	Callaway	230.00	230.00	Steel H-Frame	17.30		1
22	Smith	Laguna Beach	230.00	230.00	Steel H-Frame	14.19		1
23	Smith	Laguna Beach #2	230.00	230.00	Concrete H-Fr	15.61		1
24	Smith	Shoal River	230.00	230.00	Alum Tower	72.80		1
25	Smith	Thomasville	230.00	230.00	Alum Tower	66.90		1
26	Smith Unit 3 CC	Smith Unit 3 CC	230.00	230.00	Steel H-Frame	0.17		1
27								
28	Total 230KV					594.86	13.27	26
29								
30	115KV					1,016.48	16.34	
31						58.28		
32	46KV						0.72	
33								
34	General Overhead Expenses							
35								
36					TOTAL	1,669.62	30.33	26

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1351.5 ACSR		151,824	151,824					1
1351.5 SSAC	473,349	1,071,057	1,544,406					2
1351.5 SSAC	452,011	3,942,720	4,394,731					3
1351.5 ACSR		1,356,683	1,356,683					4
795 ACSR	147,473	299,140	446,613					5
1351.5 ACSR	2,732,983	3,694,674	6,427,657					6
1351.5 ACSR	392,318	998,651	1,390,969					7
1033.5 ACSR	11,646	745,749	757,395					8
1351.5 ACSR	326,059	5,667,282	5,993,341					9
1033.5 ACSR		554,970	554,970					10
1033.5 ACSR		252,493	252,493					11
1351.5 ACSR	1,699,139	4,672,094	6,371,233					12
1351.5 SSAC		5,965,526	5,965,526					13
1033.5 ACSS HS	1,413	45,095,523	45,096,936					14
1033.5 ACSS MA3	2,570	1,587,705	1,590,275					15
1351.5 ACSR	125,162	26,242,862	26,368,024					16
1033.5 ACSS MA3		33,023,014	33,023,014					17
1033.5 ACSR	664,551	3,504,183	4,168,734					18
1351.5 ACSR	916,858	3,678,322	4,595,180					19
1351.5 ACSR	115,743	1,442,971	1,558,714					20
1351.5 ACSR-SD	516,521	2,234,357	2,750,878					21
795 ACSR	184,161	2,884,767	3,068,928					22
1351.5 ACSR	626,115	29,405,143	30,031,258					23
1033.5 ACSR	752,605	5,293,673	6,046,278					24
1033.5 ACSR	949,677	5,561,684	6,511,361					25
1351.5 ACSR		212,010	212,010					26
				1,722	868,265	130,406	1,000,393	27
	11,090,354	189,539,077	200,629,431	1,722	868,265	130,406	1,000,393	28
								29
	14,755,717	219,688,883	234,444,600	25,928	2,125,105		2,151,033	30
								31
	619,124	11,145,423	11,764,547	791	150,654		151,445	32
								33
				52,095			52,095	34
								35
	26,465,195	420,373,383	446,838,578	80,536	3,144,024	130,406	3,354,966	36

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	No new lines added in 2018						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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18							
19							
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21							
22							
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25							
26							
27							
28							
29							
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31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL						

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
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									14
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									44

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Airport, Crestview	Dist. - Unattended	115.00	12.00	
2	Airport, Crestview	Dist. - Unattended	115.00	46.00	
3	Altha, Altha	Dist. - Unattended	115.00	12.00	
4	Avalon	Dist. - Unattended	115.00	12.00	
5	Bay County, Panama City	Dist. - Unattended	115.00	12.00	
6	Bayou Chico, Pensacola	Dist. - Unattended	115.00	12.00	
7	Bayou Marcus, Pensacola	Dist. - Unattended	115.00	12.00	
8	Beach Haven, Pensacola	Dist. - Unattended	115.00	12.00	
9	Beaver Creek	Dist. - Unattended	115.00	12.00	
10	Bellview, Pensacola	Trans. - Unattended	230.00	115.00	12.00
11	Beulah, Beulah	Dist. - Unattended	230.00	12.00	
12	Blackwater, Milton	Dist. - Unattended	115.00	12.00	
13	Blountstown, Blountstown	Dist. - Unattended	115.00	12.00	
14	Bonifay, Bonifay	Dist. - Unattended	115.00	12.00	
15	Brentwood, Pensacola	Trans. - Unattended	230.00	115.00	12.00
16	Brentwood, Pensacola	Dist. - Unattended	115.00	12.00	
17	Byrnsville, Byrnsville	Trans. - Unattended	115.00	46.00	
18	Callaway, Panama City	Trans. - Unattended	230.00	115.00	12.00
19	Cantonment, Pensacola	Dist. - Unattended	115.00	12.00	
20	Caverns Road, Marianna	Dist. - Unattended	115.00	12.00	
21	Chiple, Chiple	Dist. - Unattended	115.00	12.00	
22	Chipola, Marianna	Dist. - Unattended	115.00	12.00	
23	Cordova, Pensacola	Dist. - Unattended	115.00	12.00	
24	Crist Steam Plant, Pensacola	Trans. - Unattended	115.00	12.00	
25		Generating Plant	115.00	25.00	
26			230.00	25.00	
27			115.00	4.00	
28			12.00	2.00	
29			25.00	4.00	
30			230.00	115.00	12.00
31	Crooked Creek, Pace	Dist. - Unattended	115.00	12.00	
32	Crystal Beach, Crystal Beach	Dist. - Unattended	115.00	12.00	
33	Daniel Steam Plant, Jackson, Cnty Ms	Transmission at	230.00	17.00	
34	(Co-owned with MPC 50%)	Generating Plant	230.00	4.00	
35			18.00	4.00	
36	Destin, Destin	Dist. - Unattended	115.00	12.00	
37	Devilliers, Pensacola	Dist. - Unattended	115.00	12.00	
38	Duke, Crestview	Dist. - Unattended	115.00	12.00	
39	East Bay, Pensacola	Dist. - Unattended	115.00	12.00	
40	East Crestview	Dist. - Unattended	115.00	12.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
28	1					1
25	1					2
21	3	1				3
28	1					4
49	4					5
95	3					6
84	3					7
96	3					8
28	1					9
392	1					10
25	1	1				11
28	1					12
28	1					13
28	1					14
792	2	1				15
78	3	2				16
45	1	1				17
400	1					18
56	2					19
28	1					20
25	1					21
40	1					22
28	1					23
314	5					24
459	1					25
620	1					26
60	3	1				27
31	6					28
76	4					29
400	1					30
40	1					31
66	2					32
595	1					33
40	1					34
4	2					35
84	3					36
80	2					37
28	1					38
84	3					39
30	1					40

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Eastgate, Pensacola	Dist. - Unattended	115.00	12.00	
2	Ellyson, Pensacola	Dist. - Unattended	115.00	12.00	
3	Fairfield, Pensacola	Dist. - Unattended	115.00	12.00	
4	Fort Walton, Fort Walton	Dist. - Unattended	115.00	12.00	
5	Glendale Road, Defuniak	Dist. - Unattended	115.00	12.00	
6	Goulding, Pensacola	Dist. - Unattended	115.00	12.00	
7	Graceville, Graceville	Dist. - Unattended	115.00	12.00	
8	Greenwood, Panama City	Dist. - Unattended	115.00	12.00	
9	Gulf Breeze, Gulf Breeze	Dist. - Unattended	115.00	12.00	
10	Hathaway, Panama City	Dist. - Unattended	115.00	12.00	
11	Highland City, Panama City	Dist. - Unattended	115.00	12.00	
12	Hinsons Crossroads	Dist. - Unattended	230.00	12.00	
13	Holmes Creek, Graceville	Trans. - Unattended	230.00	115.00	
14	Honeysuckle, Pensacola	Dist. - Unattended	115.00	12.00	
15	Hurlburt, Mary Esther	Dist. - Unattended	115.00	12.00	
16	Innerarity, Pensacola	Dist. - Unattended	115.00	12.00	
17	International Paper Co., Panama City	Dist. - Unattended	46.00	12.00	
18	Jay Road, Milton	Dist. - Unattended	115.00	12.00	
19	Laguna Beach, Panama City	Trans. - Unattended	230.00	115.00	12.00
20	Live Oak, Gulf Breeze	Dist. - Unattended	115.00	12.00	
21	Long Beach, Panama City	Dist. - Unattended	115.00	12.00	
22	Lullwater, Panama City	Dist. - Unattended	115.00	12.00	
23	Marianna, Marianna	Dist. - Unattended	115.00	12.00	
24	Miller Bayou	Trans. - Unattended	230.00	115.00	12.00
25	Miramar, Miramar	Dist. - Unattended	115.00	12.00	
26	Mobile Unit #1, Pensacola	Dist. - Unattended	115.00	12.00	
27	Mobile Unit #2, Panama City	Dist. - Unattended	115.00	12.00	
28	Mobile Unit #3 Panama City	Dist. - Unattended	46.00	12.00	
29	Molino, Molino	Dist. - Unattended	115.00	12.00	
30	Navarre, Pensacola,	Dist. - Unattended	115.00	12.00	
31	Niceville, Niceville	Dist. - Unattended	115.00	12.00	
32	Northside, Panama City	Dist. - Unattended	115.00	12.00	
33	Oakfield, Panama City	Dist. - Unattended	115.00	12.00	
34	Ocean City, Fort Walton	Dist. - Unattended	115.00	12.00	
35	Pace, Pace	Dist. - Unattended	115.00	12.00	
36	Panama City Airport, Panama City	Dist. - Unattended	230.00	12.00	
37	Parker, Panama City	Dist. - Unattended	115.00	12.00	
38	Phillips Inlet, Panama City	Dist. - Unattended	115.00	12.00	
39	Pine Forest, Pensacola	Dist. - Unattended	115.00	12.00	
40	Powell Lake, Panama City	Dist. - Unattended	115.00	12.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
84	3					1
56	2					2
28	1					3
88	3					4
28	1					5
108	3					6
25	1					7
96	3					8
56	2					9
68	2					10
80	2	1				11
67	2	1				12
400	1					13
56	2					14
28	1					15
56	2					16
14	3	1				17
80	2					18
792	1					19
56	2					20
80	2					21
80	2					22
35	2					23
400	1					24
56	2					25
25	1					26
28	1					27
20	1					28
20	1					29
56	1					30
28	1					31
56	2					32
28	1					33
84	3					34
68	2					35
28	1					36
56	2					37
28	1					38
58	2					39
28	1					40

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Redwood, Panama City	Dist. - Unattended	115.00	12.00	
2	Romana, Pensacola	Dist. - Unattended	115.00	12.00	
3	Sandestin, Sandestin	Dist. - Unattended	115.00	12.00	
4	Scenic Hills, Pensacola	Dist. - Unattended	115.00	12.00	
5	Shalimar, Fort Walton	Dist. - Unattended	115.00	12.00	
6	Shipyard, Panama City	Dist. - Unattended	115.00	12.00	
7	Shoal River, South Crestview	Trans. - Unattended	230.00	118.00	12.00
8	Sinai	Trans. - Unattended	230.00	115.00	12.00
9	Smith Steam Plant, Panama City	Trans. - Unattended	25.00	4.00	
10		Generating Plant	115.00	4.00	
11			230.00	115.00	12.00
12	South Crestview, Crestview	Dist - Unattended	115.00	12.00	
13	Shoal River	Dist. - Unattended	115.00	12.00	
14	Sullivan Street, Fort Walton	Dist. - Unattended	115.00	12.00	
15	Sunny Hills, Panama City	Dist. - Unattended	115.00	25.00	
16	Turner, Fort Walton	Dist. - Unattended	115.00	12.00	
17	Valparaiso, Valparaiso	Dist. - Unattended	115.00	12.00	
18	Vernon, Vernon	Dist. - Unattended	115.00	25.00	
19	Wewa Road, Panama City	Trans. - Unattended	115.00	46.00	
20	Wright, Fort Walton	Trans. - Unattended	230.00	115.00	12.00
21	North Bay, Panama City	Dist.-Unattended	115.00	12.00	
22	Henderson Park, Destin	Dist.-Unattended	115.00	12.00	
23	Mobile Unit #4, Milton	Dist.-Unattended	115.00	12.00	
24	Holiday, Panama City	Dist-Unattended	115.00	12.00	
25	Milligan, Crestview	Dist-Unattended	115.00	12.00	
26	Caryville	Dist - Unattended	115.00	12.00	
27	Ponce de Leon	Dist - Unattended	115.00	12.00	
28	Highland City	Trans - Unattended	230.00	18.00	
29		Trans - Unattended	230.00	115.00	
30	Antioch	Dist - Unattended	230.00	12.00	
31	Appalachee	Dist - Unattended	115.00	12.00	
32	Mobile Unit #5, Pensacola	Dist - Unattended	230.00	12.00	
33					
34	SEE FOOTNOTE FOR ADDITIONAL DATA				
35		Dist. - Unattended			
36		Trans. - Unattended			
37		Generating Plant			
38					
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
28	1					2
40	1	1				3
96	3					4
28	1					5
28	1					6
224	1					7
400	1					8
51	4					9
16	1					10
400	1	1				11
40	1					12
34	1					13
56	2					14
10	1					15
40	1					16
40	1	3				17
11	1					18
85	2					19
560	2					20
13	1					21
28	1					22
45	1					23
28	1					24
11	1					25
11	1					26
11	1					27
100	1	1				28
400	1					29
28	1					30
10	1					31
31	1					32
						33
						34
3888						35
5950						36
2106						37
						38
						39
						40

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 426.2 Line No.: 34 Column: a

Gulf Power Company, as an operating company of the integrated Southern electric system, provides and receives transmission service to and from other entities. The energy from these transmission service transactions that is received and delivered is embedded in net receipts of energy reported on FERC pages 326-327.

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2019

Year/Period of Report
End of 2018/Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Mail Payment Processing	Alabama Power Company	903	351,949
3	Plant Scherer - Construction	Georgia Power Company	See Footnote	15,602,390
4	Plant Scherer - Fuel	Georgia Power Company	151,501	27,094,061
5	Plant Scherer - O&M	Georgia Power Company	See Footnote	6,737,788
6	Plant Scherer - A&G	Georgia Power Company	408,930	1,748,186
7	Plant Daniel - Construction	Mississippi Power Company	See Footnote	16,062,775
8	Plant Daniel - Fuel	Mississippi Power Company	151,501	39,246,634
9	Plant Daniel - O&M	Mississippi Power Company	See Footnote	24,414,696
10	Plant Daniel - A&G	Mississippi Power Company	408,930	6,395,411
11	Administrative and General Support Services	Southern Company Services	See Footnote	24,335,323
12	Accounting, Finance, and Treasury Support Services	Southern Company Services	See Footnote	21,598,200
13	Information Technology Support Services	Southern Company Services	See Footnote	22,346,402
14	Southern Linc Support Services	Southern Company Services	See Footnote	3,757,451
15	Power Delivery Support Services	Southern Company Services	See Footnote	22,346,868
16	Storm Restoration Assistance	Alabama Power Company	228	29,223,182
17	Storm Restoration Assistance	Mississippi Power Company	228	5,172,035
18	Storm Restoration Assistance	Georgia Power Company	228	8,435,901
19	Storm Restoration Assistance	Southern Linc	228	346,873
20	Non-power Goods or Services Provided for Affiliate			
21	Material Sale-Distance Piece	Southern Power	343	324,343
22	Occupancy	Southern Company Services	186	362,393
23	Professional Services	Southern Company Services	186	3,593,202
24	Material Sale-Anchor Rods	Georgia Power	154	391,090
25				
26				
27				
28				
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42				

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 3 Column: c

Joint Ownership costs billed by Georgia Power Company are allocated per the contract based on ownership percentage. Accounts charged include 303, 308, 310, 311, 312, 314, 315, and 316.

Schedule Page: 429 Line No.: 4 Column: c

Joint Ownership costs billed by Georgia Power Company are allocated per the contract based on ownership percentage.

Schedule Page: 429 Line No.: 5 Column: c

Joint Ownership costs billed by Georgia Power Company are allocated per the contract based on ownership percentage. Accounts charged include 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, and 570.

Schedule Page: 429 Line No.: 6 Column: c

Joint Ownership costs billed by Georgia Power Company are allocated per the contract based on ownership percentage.

Schedule Page: 429 Line No.: 7 Column: c

Joint Ownership costs billed by Mississippi Power Company are allocated per the contract based on ownership percentage. Accounts charged include 308, 311, 312, 314, 315, 316, and 353.

Schedule Page: 429 Line No.: 8 Column: c

Joint Ownership costs billed by Mississippi Power Company are allocated per the contract based on ownership percentage.

Schedule Page: 429 Line No.: 9 Column: c

Joint Ownership costs billed by Mississippi Power Company are allocated per the contract based on ownership percentage. Accounts charged include 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 561 and 570.

Schedule Page: 429 Line No.: 10 Column: c

Joint Ownership costs billed by Mississippi Power Company are allocated per the contract based on ownership percentage.

Schedule Page: 429 Line No.: 11 Column: c

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2018 these allocations resulted in 143, 151, 165, 174, 181, 186, 228, 3XX, 416, 426, 454, 5XX, and 902 thru 935 accounts being charged or credited.

Schedule Page: 429 Line No.: 12 Column: c

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2018 these allocations resulted in 143, 151, 165, 174, 181, 186, 228, 3XX, 416, 426, 454, 5XX, and 902 thru 935 accounts being charged or credited.

Schedule Page: 429 Line No.: 13 Column: c

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2018 these allocations resulted in 143, 151, 165, 174, 181, 186, 228, 3XX, 416, 426, 454, 5XX, and 902 thru 935 accounts being charged or credited.

Schedule Page: 429 Line No.: 14 Column: c

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2018 these allocations resulted in 143, 151, 165, 174, 181, 186, 228, 3XX, 416, 426, 454, 5XX, and 902 thru 935

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2019	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

accounts being charged or credited.

Schedule Page: 429 Line No.: 15 Column: c

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2018 these allocations resulted in 143, 151, 165, 174, 181, 186, 228, 3XX, 416, 426, 454, 5XX, and 902 thru 935 accounts being charged or credited.

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Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Officers: Robin B. Boren Michael L. Burroughs *resigned March 23, 2018 Adrienne Collins		Director	Gulf Power Economic Development Fund Pensacola, Florida
		Trustee	Gulf Power Foundation Pensacola, Florida
		Director	Florida Solar Policy Advisory Board Cocoa, Florida
		Director	Gulf Power Economic Development Fund Pensacola, Florida
		Trustee	Gulf Power Foundation Pensacola, Florida
		Director	Pensacola Sports Association Pensacola, Florida
		Director	Southeast Labor and Management Public Affairs Committee (SE LAMPAC) Birmingham, Alabama
		Director	Gulf Power Economic Development Fund Pensacola, Florida
		Trustee	Gulf Power Foundation Pensacola, Florida

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Collins (continued)		Director/ President Elect	Ronald McDonald House of Northwest Florida Pensacola, Florida
		Trustee	University of West Florida Pensacola, Florida
Jim R. Fletcher		Director	Associated Industries of Florida Tallahassee, Florida
		Director	Gulf Power Economic Development Fund Pensacola, Florida
		Vice Chair	Gulf Power Foundation Pensacola, Florida
		Director	Florida Chamber Foundation Tallahassee, Florida
		Director	Pensacola Chamber Foundation Pensacola, Florida
		Director	Ronald McDonald House of Northwest Florida Pensacola, Florida
		Director	Step Up for Students Jacksonville, Florida
Wendell E. Smith		Chairman	FloridaWest Economic Development Alliance Pensacola, Florida
		Executive Director	Gulf Power Economic Development Fund Pensacola, Florida

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Smith (continued)		Chairman	Gulf Power Foundation Pensacola, Florida
		Trustee	Pensacola State College Pensacola, Florida
Jeffrey A. Stone		Director	Gulf Power Economic Development Fund Pensacola, Florida
		Secretary	Gulf Power Foundation Pensacola, Florida
Directors: Stan W. Connally		Vice Chair	Achieve Escambia Leadership Council Pensacola, Florida
		Director	Capital City Bank Tallahassee, Florida
		Director	Electric Power Research Institute Palo Alto, California
		Vice Chair	Enterprise Florida Tallahassee, Florida
		Director	Florida Chamber of Commerce Tallahassee, Florida
		Director	Florida Council of 100 Tallahassee, Florida
		Director	Gulf Power Economic Development Fund Pensacola, Florida

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Connally (continued)		Director	Triumph Gulf Coast, Inc. Tallahassee, Florida
Allan G. Bense		Director	Bay Economic Development Council Panama City, Florida
		Partner	Bay West Developers, LLC Panama City, Florida
		Partner	Bayou George Farms, LLC Panama City, Florida
		Partner	Bass, Bense, Hall & Bozarth Panama City, Florida
		Managing Partner	Bense Corporate Holdings, LLC Panama City, Florida
		President / CEO	Bense Enterprise, Inc. Panama City, Florida
		Partner	Bense Family Foundation, Inc. Panama City, Florida
		Partner	Bense Farms, LLC Panama City, Florida
		Managing Partner	Bense Investments, LLC Panama City, Florida
		Managing Partner	Bense Properties, LLC Panama City, Florida

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Bense (continued)		Partner	Brown Insurance Services, LLC Panama City, Florida
		Director	Capital City Bank Group Tallahassee, Florida
		Partner	Clark Insurance Services, LLC Panama City, Florida
		Partner	Emerald Coast Investment Properties, LLC Panama City, Florida
		Partner	Emerald Coast Striping, LLC Panama City, Florida
		President	GAC Contractors, Inc. & Affiliates Panama City, Florida
		President	GAC Foundation, Inc. Panama City, Florida
		Manager	GAC Holdings Group, Inc. Panama City, Florida
		President	Holiday Golf & Racquet Club, Inc. Panama City, Florida
		Director / Chairman	James Madison Institute Tallahassee, Florida
	Director	LEAD Coalition of Bay County Panama City, Florida	

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Bense (continued)		Managing Partner	Lynn Haven Properties Group, LLC Panama City, Florida
		Partner	MBF Healthcare Partners Coral Gables, FL
		Chairman	Roussos Refrigeration, Heating & Air Panama City, Florida
		Partner	Simply Healthcare Plans Panama City, Florida
		Partner	Stanford Corner, LLC Panama City, Florida
		Secretary	T.D.W. Inc. Panama City, Florida
		Chairman / Board Member	Triumph Gulf Coast, Inc. Tallahassee, Florida
		Managing Partner	Woodland Heights Associates, LLC Panama City, Florida
		Managing Partner	Woodland Heights Lite Estate LLC Panama City, Florida
		Partner	455 Harison Avenue Group Panama City, Florida

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Deborah H. Calder		Exec Vice President	Navy Federal Credit Union Pensacola, Florida
		Chair	Achieve Escambia Leadership Council Pensacola, Florida
William C. Cramer, Jr.	Automobile Dealer	President/ Owner	Bill Cramer Chevrolet Cadillac Buick GMC, Inc. Panama City, Florida
		Director	Florida College System Foundation Tallahassee, Florida
		President / Treasurer / Director	Bunkers Cove Reinsurance Company, Ltd.
		President/ Owner	Outlet Rental Car Sales of Dothan, Inc. Dothan, Alabama
		President/ Owner	Cramer Properties, Inc Panama City, Florida
		President/ Owner	Cramer Properties of Alabama, Inc. Dothan, Alabama
		Board member	Gulf Coast State College Foundation Panama City, Florida
		President/ Partner	Cramer Investments, LLC Panama City, Florida
President/ Partner	Cramer Brothers Investments, LLC Dothan, Alabama		

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Cramer (continued)		Trustee	The Cramer Family Limited Partnership Panama City, Florida
		President / Owner	Reliable Warranty, Inc. Dothan, Alabama
Julian B. MacQueen	Hotel Owner	Founder & Chairman	Innisfree Hotels Gulf Breeze, Florida
		Member	Aerose, LLC Gulf Breeze, Florida
		Member	Aloft Aviation Gulf Breeze, Florida
		Member	Balmaquien Hospitality Orange Beach, Alabama
		Member	Balmaquien Manager Inc. Camden, Delaware
		Member	Baybridge Building, LLC Gulf Breeze, Florida
		Member	Beach Hospitality Sunrise Fulford, LLC Gulf Breeze, Florida
		Member	Beachside Hospitality of Pns Beach, LLC Pensacola Beach, Florida
		Member	Brokini Beach Investors, LLC Gulf Breeze, Florida

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		President/Director	Blue Skye Productions Inc. Mobile, Alabama
		Member	BWPB Investors, LLC Gulf Breeze, Florida
		Director	BWPB Manager, Inc. Gulf Breeze, Florida
		Limited Partner	Calumet Office Park Ltd Mobile, Alabama
		Member	Club Coco, LLC Gulf Breeze, Florida
		Member	CB Hospitality, LLC Gulf Breeze, Florida
		Member	Crimson Tide LLC Gulf Breeze, Florida
		Member	Crimson Tide I LLC Gulf Breeze, Florida
		Member	CRR Hospitality Orange Beach, Alabama
		Member	Deka, LLC Gulf Breeze, Florida
	Member	Emerald Breeze Hospitality Gulf Breeze, Florida	

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	Emerald Breeze Resort Group Gulf Breeze, Florida
		Member	Emerald Breeze Resort Group II, LLC Gulf Breeze, Florida
		Member	ESSAR Hospitality, LLC Gulf Breeze, Florida
		Secretary	Florida Spa Group Inc. Gulf Breeze, Florida
		Member	Fulford Harbour, LLC Gulf Breeze, Florida
		Member	Fulford I Holdings Gulf Breeze, Florida
		Member	Fulford II Mobile, Alabama
		Member	HNL Development LLC Gulf Breeze, Florida
		Member	H&S Development, LLC Gulf Breeze, Florida
		Member	HISSAR Hospitality LLC Gulf Breeze, Florida
	Member	INDSAR Hospitality LLC Gulf Breeze, Florida	

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	INDSAR Investor LLC Gulf Breeze, Florida
		Member	INDSAR Manager LLC Gulf Breeze, Florida
		Member	Innisfree Development Corporation Gulf Breeze, Florida
		Managing Member	Interchange Supply International, LLC Gulf Breeze, Florida
		President/Director	JMQ, Inc. Dover, Delaware
		Member	Killington Hospitality Group I, LLC Gulf Breeze, Florida
		Member	Leading Edge Hospitality, LLC Gulf Breeze, Florida
		Manager	Luna Fine Arts, LLC Gulf Breeze, Florida
		Member	M&B Holdings, LLC Gulf Breeze, Florida
		President/Director	MacAd, Inc. Mobile, Alabama
	President/Director	MacQueen Enterprises Inc. Gulf Breeze, Florida	

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	Maddo Hospitality Gulf Breeze, Florida
		Member	Maple Ventures, LLC Gulf Breeze, Florida
		Member	Median Hospitality Gulf Breeze, Florida
		Member	MERCNO Investors LLC Gulf Breeze, Florida
		Member	Metropolitan Hospitality, LLC Gulf Breeze, Florida
		Member	Mezzo Hospitality Gulf Breeze, Florida
		Member	Middle Earth Hospitality Gulf Breeze, Florida
		Member	Middling Hospitality Gulf Breeze, Florida
		Member	Midway Hospitality, LLC Gulf Breeze, Florida
		Member	Purg Hospitality Gulf Breeze, Florida
	President/Director		Romar Motels, Inc. Orange Beach, Alabama

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	Sandspur Development, LLC Gulf Breeze, Florida
		Member	Seaside Hospitality, LLC Orange Beach, Alabama
		Managing Member	Seawind Development, LLC Gulf Breeze, Florida
		Member	Seminole Breeze, LLC Gulf Breeze, Florida
		Member	Seminole Tide, LLC Gulf Breeze, Florida
		Member	Soundside Center, LLC Gulf Breeze, Florida
		Member	Soundside Market, LLC Gulf Breeze, Florida
		Member	Southernmost Cabana Resort, LLC Gulf Breeze, Florida
		Member	Southeastern Investment Panama City Beach, LLC Gulf Breeze, Florida
		Member	SSPCB Hospitality LLC Gulf Breeze, Florida
	Member	Spa Group, LLC Gulf Breeze, Florida	

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	Sunrise Hospitality of Pensacola Beach, LLC Gulf Breeze, Florida
		Member	Sunrise I, LLC Gulf Breeze, Florida
		Member	Sunrise II, LLC Gulf Breeze, Florida
		Managing Member	Surf & Sand Development, LLC Gulf Breeze, Florida
		Vice President/ Director	Surf and Sand Realty Gulf Breeze, Florida
		Member	Stewart Little Hospitality Partners LLC Gulf Breeze, Florida
		Member	Tin Can Communication Gulf Breeze, Florida
		Member	Treehouse Building LLC Gulf Breeze, Florida
		Trustee	Trust Me Trust Gulf Breeze, Florida
J. Mort O'Sullivan, III	Retired CPA	Director	Arca Holdings, LLC Mebane, North Carolina
		Board Member	Ascension Florida Health System Jacksonville/Pensacola, Florida

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2018

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
O'Sullivan (continued)		Board Member	Cajun Specialty Meats, Inc. Pensacola, Florida
		Board Member	Institute for Human & Machine Cognition Pensacola, Florida
		Advisory Board Member	Landrum HR, Inc. Pensacola, Florida
		Board Member	Pensacola Blue Wahoos Pensacola, Florida
		Board Member	Studer Community Institute Pensacola, Florida
		Chairman/Trustee	University of West Florida, Board of Trustees Pensacola, Florida
		Member/Manager	Warrington Real Estate Holdings, LLC Pensacola, Florida
Winston E. Scott		Director	Environmental Tectonics Corporations Southampton, Pennsylvania
		Senior Advisor to the President	Florida Institute of Technology Melbourne, Florida

**Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return**

Company: **Gulf Power Company**

For the Year Ended December 31, 2018

Line No.	(a) Description	(b) Gross Operating Revenues per Page 300	(c) Interstate and Sales for Resale Adjustments	(d) Adjusted Intrastate Gross Operating Revenues	(e) Gross Operating Revenues per RAF Return	(f) Interstate and Sales for Resale Adjustments	(g) Adjusted Intrastate Gross Operating Revenues	(h) Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	\$ 1,213,482,237	\$ -	\$ 1,213,482,237	\$ 1,273,679,768	\$ -	\$ 1,273,679,768	\$ (60,197,531)
2	Sales for Resale (447)	\$ 186,897,750	\$ 156,590,794	\$ 30,306,956	\$ 186,897,750	\$ 156,590,794	\$ 30,306,956	\$ -
3	Total Sales of Electricity	\$ 1,400,379,987	\$ 156,590,794	\$ 1,243,789,193	\$ 1,460,577,518	\$ 156,590,794	\$ 1,303,986,724	\$ (60,197,531)
4	Provision for Rate Refunds (449, 1)	\$ (292,775)	\$ -	\$ (292,775)	\$ (292,775)	\$ -	\$ (292,775)	\$ -
5	Total Net Sales of Electricity	\$ 1,400,087,212	\$ 156,590,794	\$ 1,243,496,418	\$ 1,460,284,743	\$ 156,590,794	\$ 1,303,693,949	\$ (60,197,531)
6	Total Other Operating Revenues (450-456)	\$ 65,058,786	\$ -	\$ 65,058,786	\$ 5,468,672	\$ -	\$ 5,468,672	\$ 59,590,114
7	Other (Specify)							
8								
9								
10	Total Gross Operating Revenues	\$ 1,465,145,998	\$ 156,590,794	\$ 1,308,555,204	\$ 1,465,753,415	\$ 156,590,794	\$ 1,309,162,621	\$ (607,417)

Notes:

"Total Sales to Ultimate Customers" is 1,213,482,237 on Page 300. The variance between that amount and the "Total Sales to Ultimate Customers" on the regulatory assessment fee return is caused by a reclass of (60,197,531) for FERC reporting.

"Total Other Operating Revenues" is 65,058,786 on Page 300. The variance between that amount and the "Total Other Operating Revenues" on the regulatory assessment fee return is caused by a reclass of 59,590,114 for FERC reporting.

"Total Gross Operating Revenues" in Page 300 does not tie to "Total Gross Operating Revenues" in the regulatory assessment fee return by (607,417) due to FERC reclass adjustment.

Analysis of Diversification Activity Changes in Corporate Structure

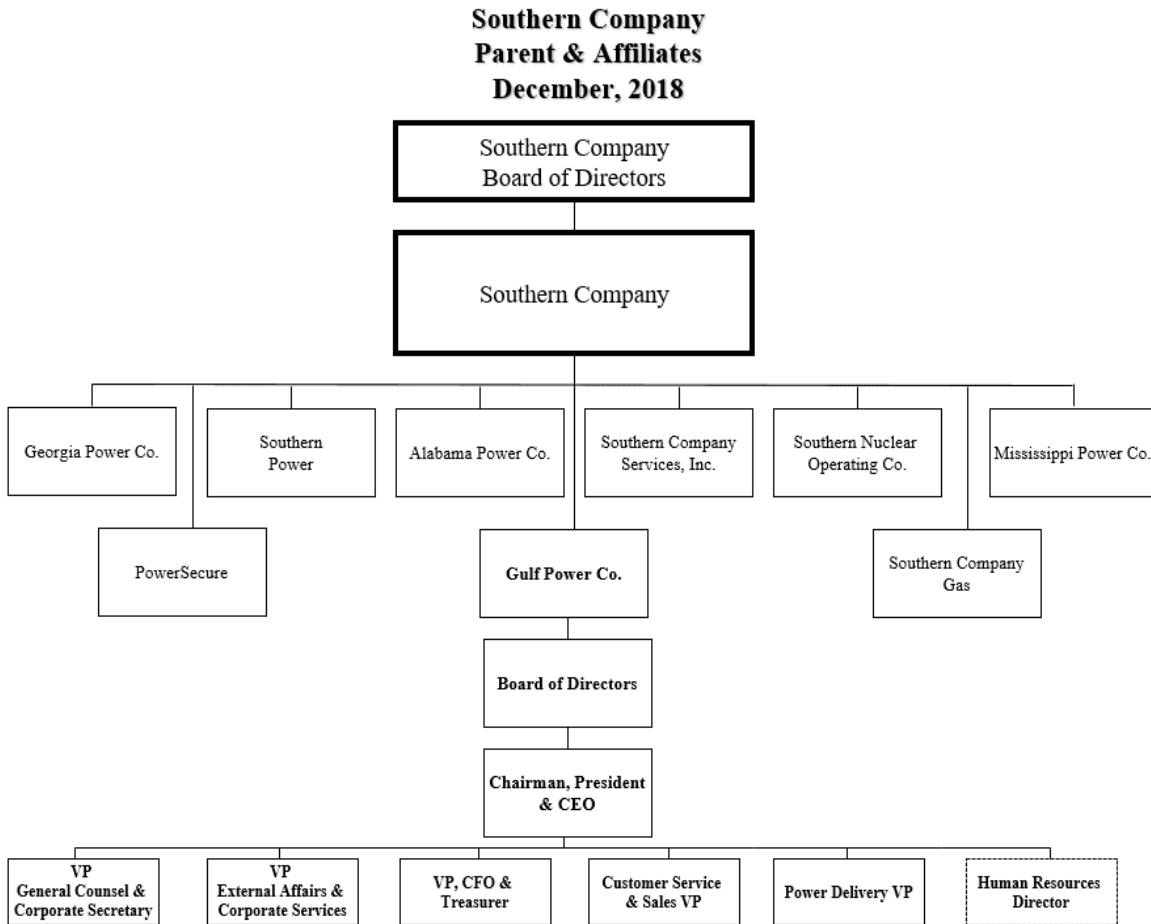
Company: Gulf Power Company
For the Year Ended December 31, 2018

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.

Effective Date (a)	Description of Change (b)
-----------------------	------------------------------

March 24, 2018

VP & Senior Production Officer position vacated.



Analysis of Diversification Activity
New or Amended Contracts with Affiliated Companies

Company: Gulf Power Company

For the Year Ended December 31, 2018

<p>Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.</p>	
Name of Affiliated Company (a)	Synopsis of Contract (b)
<i>Alabama Power Company</i>	Service Agreement. The referenced agreement is a Transmission Facility Cost Allocation Tariff for modifications that Alabama Power had to make to their substation for the interconnection of Gulf Power's Mobile Highway substation to support Gulf Coast Solar III, Saufley Solar. The contract began on May 1, 2018 and ended on June 28, 2018. The total cost was \$90,291.00
<i>Alabama Power Company</i>	Termination Agreement of the Service Agreement listed above. The referenced agreement is a Termination Agreement of the Transmission Facility Cost Allocation Tariff Service Agreement. The original Service Agreement began on May 1, 2018 and with the execution of this Termination Agreement, services ended on June 28, 2018.
<i>Georgia Power Company</i>	Service Agreement (Scherer 3). The referenced agreement involves reimbursing Georgia Power Company for use of its transmission system to move the electrical output of Gulf's generation resource at Plant Scherer for Gulf's use in serving its customers. The contract began on January 1, 2018 and ended on December 31, 2018. The total cost was \$1,609,876.00.
<i>Power Secure, Inc.</i>	Master Services Agreement. The referenced agreement involves an agreement for installation of generators at various nursing home locations. The contract began on March 22, 2018 and ended on December 31, 2018. The project and contract were canceled and no money was exchanged.

Analysis of Diversification Activity
Individual Affiliated Transactions in Excess of \$500,000

Company: Gulf Power Company

For the Year Ended December 31, 2018

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.		
Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Alabama Power Company	Storm Restoration Assistance	29,223,182
Georgia Power Company	Plant Scherer (Unit 3) - Capital Cost, Fuel Purchases, O&M Expenses, and Labor	51,182,425
	Inventory/Material Transactions	2,654,741
	Storm Restoration Assistance	8,435,901
Mississippi Power Company	Plant Daniel - Capital Cost, Fuel Purchases, O&M Expenses, and Labor	86,119,515
	Storm Restoration Assistance	5,172,035
Southern Company	Common Stock Dividends Paid	153,370,000
	Capital Contributions	262,500,000
	Tax Payments	24,203,000
	Tax Refunds	56,780,088
Southern Company Funding Corp.	Commercial Paper - Repaid	3,003,000,000
	Commercial Paper - Received	3,450,856,286
Southern Company Services	Paid to SCS:	
	Administrative and General Services	24,335,323
	AFT Support	21,598,200
	IT Support	22,346,402
	Southern Linc Support	3,757,451
	Power Delivery Support Services	22,346,868
	Fuel Stock - Gas	239,903,594
	Interchange	6,739,759
	Payroll Administration	63,722,944
	Benefits Administration	30,704,647
	Tax Payments	875,208
	3rd Party Payment Reimbursements	1,809,780
	Paid by SCS to Gulf:	
	Professional Services	3,593,202
	Customer Collection Remittance	153,078,090
Benefits Administration	4,796,158	
Southern Linc	Inventory/Material Transactions	615,222

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company

For the Year Ended December 31, 2018

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.					
(a) Enter name of affiliate.					
(b) Give description of type of service, or name the product involved.					
(c) Enter contract or agreement effective dates.					
(d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.					
(e) Enter utility account number in which charges are recorded.					
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.					
Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"P" or "S" (d)	Total Charge for Year	
				Account Number (e)	Dollar Amount (f)
Alabama Power Company	Generation Regional Maintenance	Regional Maintenance	P	512, 551	216,287
	Generation Regional Maintenance	Regional Maintenance	S	146	64,257
	Mail Payment Processing		P	903	351,949
	Inventory/Material Transactions		P	154	327,777
	Inventory/Material Transactions		S	154	348,805
	Railcar Usage		P	151, 234	3,242
	Railcar Usage		S	146, 151	15,498
	Operations Support		S	146	4,294
	Operations Support		P	Various	315,907
	Invoice Overpayment Refunds		S	146	2,610
	Customer Collection Remittance		S	234	342,433
	3rd Party Payment Reimbursements		P	Various	109,967
	3rd Party Payment Reimbursements		S	228	126,755
	Fleet Services Support		P	Various	205,353
	Laboratory Analysis Services		P	Various	196,118
	Tax Refunds		S	236	70,000
	Other Support Services		P	Various	347,628
	Storm Restoration Assistance	Southeastern Electric Exchange	P	186	29,223,182
	Storm Restoration Assistance	Southeastern Electric Exchange	S	146	175,906
	Georgia Power Company	Joint Owner (Scherer)	Cost of Ownership	P	Various
Inventory/Material Transactions			P	154	258,897
Inventory/Material Transactions			S	154	2,654,741
Railcar Usage			S	146, 151	654
Operations Support			P	Various	72,488
Operations Support			S	146	19,452
3rd Party Payment Reimbursements			S	Various	1,406
3rd Party Payment Reimbursements			P	174, 228	10,226
Other Support Services			P	921, 923	3,354
Customer Collection Remittance			S	142, 146	51,953
Benefits Administration			S	Various	35,194
Tax Refunds			S	146	36,308
Storm Restoration Assistance		Southeastern Electric Exchange	P	186	8,435,901
Mississippi Power Company		Joint Owner (Plant Daniel)	Cost of Ownership	P	Various
	Inventory/Material Transactions		P	154	2,195
	Inventory/Material Transactions		S	154	9,907
	Railcar Usage		P	151, 234	99,299
	Railcar Usage		S	146, 151	102,494
	Generation Regional Maintenance	Regional Maintenance	S	146	90,434
	Generation Regional Maintenance	Regional Maintenance	P	512, 551	49,886
	Operations Support		P	Various	89,020
	Operations Support		S	146	260,554
	3rd Party Payment Reimbursements		S	Various	237,555
	Customer Collection Remittance		S	142, 146	8,701
	Storm Restoration Assistance	Southeastern Electric Exchange	P	186	5,172,035

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company

For the Year Ended December 31, 2018

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.
(b) Give description of type of service, or name the product involved.
(c) Enter contract or agreement effective dates.
(d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.
(e) Enter utility account number in which charges are recorded.
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"P" or "S" (d)	Account Number (e)	Dollar Amount (f)
PowerSecure	Storm Restoration Assistance	Southeastern Electric Exchange	S	146	199,522
	Operations Support		S	146	7,010
Southern Company	Common Stock Dividends Paid		P	238,438	153,370,000
	Capital Contributions		S	211	262,500,000
	3rd Party Payment Reimbursements		P	123,930	295,000
	3rd Party Payment Reimbursements		S	123	10,572
	Tax Payments		P	236	24,203,000
	Tax Refunds		S	236,241	56,780,088
Southern Company Funding Corp.	Commercial Paper - Repaid		P	233	3,003,000,000
	Commercial Paper - Received		S	233	3,450,856,286
Southern Company Services	Administrative and General Services	Service Agreement	P	Various	24,335,323
	AFT Support	Service Agreement	P	Various	21,598,200
	IT Support	Service Agreement	P	Various	22,346,402
	Southern Linc Support	Service Agreement	P	Various	3,757,451
	Power Delivery Support Services	Service Agreement	P	Various	22,346,868
	Operations Support		P	307	3,621
	Operations Support		S	146	142,701
	Fuel Stock - Gas		P	151,234	239,903,594
	Interchange		P	447,555	6,739,759
	Payroll Administration		P	Various	63,722,944
	Benefits Administration		P	Various	30,704,647
	Benefits Administration		S	Various	4,796,158
	Tax Payments		P	Various	875,208
	Tax Refunds		S	Various	917
	3rd Party Payment Reimbursements		P	Various	1,809,780
	3rd Party Payment Reimbursements		S	Various	194,802
	Professional Services		S	146	3,593,202
	Occupancy		S	146	362,393
	Customer Collection Remittance		P	234	91,013
	Customer Collection Remittance		S	142,146	153,078,090
Inventory/Material Transactions		P	Various	87,214	
Southern Linc	Inventory/Material Transactions		P	Various	615,222
	Tower Leasing		P	931	21,780
	3rd Party Payment Reimbursements		P	920	41,637
	Storm Restoration Assistance		P	186	346,873
	Safety/Wellness Support Services		S	146	842
Southern Power	Inventory/Material Transactions		P	553	20,000
	Distance Piece		S	154	324,343
	Operations Support		S	146	301,519

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: *Gulf Power Company*

For the Year Ended December 31, 2018

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:		\$	\$	\$	\$	\$	
Alabama Power Company	Misc. Material	327,777		327,777	327,761	327,777	Yes
Georgia Power Company	Misc. Material	258,897		258,897	240,107	258,897	Yes
Mississippi Power Company	Misc. Material	2,195		2,195	2,195	2,195	Yes
Southern Company Services	Misc. Material	87,214		87,214	87,214	87,214	Yes
Southern Linc	LTE Equipment	615,222		615,222	615,222	615,222	Yes
Southern Linc	Tower Leasing	21,780		21,780	21,780	21,780	No
Southern Power Company	Control Panels	20,000		20,000	20,000	20,000	Yes
Total						\$1,333,085	
Sales to Affiliates:		\$	\$	\$	\$	Sales Price	
Alabama Power Company	Misc. Material	348,805		348,805	350,555	348,805	Yes
Georgia Power Company	Misc. Material	2,654,741		2,654,741	2,674,439	2,654,741	Yes
Mississippi Power Company	Misc. Material	9,907		9,907	10,090	9,907	Yes
Southern Power Company	Distance Piece	283,607		283,607	324,343	324,343	Yes
Total						\$3,337,796	

Analysis of Diversification Activity
Non-Tariffed Services and Products Provided by the Utility

Company: Gulf Power Company

For the Year Ended December 31, 2018

Provide the following information regarding all non-tariffed services and products provided by the utility.		
Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
Building Space & Office Furniture	929	Both
Professional Services	107, 165, 182, 186, 416-426 500-599, 902-931	Both
Material Transfers, Sales, and Investment Recovery	154, 300-399, 500-740	Both
Safety, Health, and Wellness	921, 923, 925, 926, 929	Both
Miscellaneous Non-Electric Revenues - Referral Program (All-Connect) - Premium Surge - Commercial Surge - AMI Meter Reading Services	415	Non-regulated
Miscellaneous Service Revenues - Security & Revenue Protection - Contract Services (Vegetation Management) - Land Management Services (Tree Removal)	451, 923, 930	Both
Rent from Electric Property - Pole Attachments and Distribution Lines - Telecommunication Transport Assets - Land Leases - Cell Towers on company land	454	Both
Other Electric Revenues - Energy Services - Timber Sales - Film Scouting Revenue	456	Both
Customer Job Orders	186	Non-regulated
Other Non-Electric Revenues - Pot Ash Sales - Gypsum Sales	501, 502	Regulated

Nonutility Property (Account 121)

*Company: Gulf Power Company
For the Year Ended December 31, 2018*

<p>1. Give a brief description and state the location of nonutility property included in Account 121. 2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company. 3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year. 4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. 5. Minor items (5% of the balance at the end of the year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other property nonutility property.</p>			
Description and Location	Balance at beginning of year	Purchases, Sales, Transfers, etc.	Balance at end of year
Previously Devoted to Public Service:			
39 parcels of minor items previously devoted to Public Service	338,344	0	338,344
Wright Street Facility - Land & Structure	779,043	0	779,043
Other Non-Utility Property Never Devoted to Public:			
Blackwater Substation Site	181,083	0	181,083
Operation Center Additional Land	11,122,074	0	11,122,074
Surge Protection Equipment	4,866,850	215,163	5,082,013
3 parcels of minor items never devoted to Public Service	19,699	0	19,699
 \$215,163 represents additions and retirements of surge protection equipment			
Totals	17,307,093	215,163	17,522,256

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company: Gulf Power Company

For the Year Ended December 31, 2018

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
Miscellaneous Amortization of Utility (Account 425)	
Plant Acquisition Adjustment - Plant Scherer Common Facilities (Contra Account 114 Amortized over a period of 34 years)	255,312
Subtotal - 425	255,312
Miscellaneous Income Deductions (Account 426)	
Account 426.1 - Donations	
Donations - Community Vitality	182,712
Donations - Tax Credits	(2,200,000)
Donations - Human Needs	99,899
Donations - Education	2,192,806
Donations - Environmental	12,850
Donations - Other	65,567
Donations - Poverty	215,129
Donations - Gulf Power Foundation	292,768
Donations - Transformer Labor	127,444
Donations - Made indirectly through SCS	30,318
Subtotal - 426.1	1,019,494
Account 426.3 - Penalties	
Penalties - Environmental	32,500
Subtotal - 426.3	32,500
Account 426.4 - Expenditures for Certain Civic, Political & Related Activities	
Salaries and Wages	614,332
Employee Expenses	79,537
Office and Related Expenses	86,775
Organizations and Dues	398,068
Outside Services Employed/Consultants	1,212,520
PAC Expenses	4,091
Subtotal - 426.4	2,395,323

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company: Gulf Power Company
For the Year Ended December 31, 2018

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
Account 426.5 - Other Deductions	
Other Deductions - Other	898,811
Acquisition Costs	14739068
Subtotal - 426.5	15,637,879
Interest on Debt to Associated Companies (Account 430)	
Commercial Paper Program (Variable Interest Rate ranging from high of 2.0 to a low of 0.9)	
Subtotal - 430	1,513,433
Other Interest Expense (Account 431)	
Other Interest Expense (various rates)	35,375
Other Interest Expense- Customer Deposits (either 2% up to 23 month, 3% thereafter)	831,180
Other Interest Expense - Line of Credit (various rates)	420,712
Other Interest Expense - Tax Assessment (various rates)	369
Other Interest Expense - Environmental Over/Under Recovered (30 Day Commercial Paper Rate)	274,215
Other Interest Expense - ECCR Over/Under Recovered	25,395
Other Interest Expense - Fuel Over/Under Recovered (30 Day Commercial Paper Rate)	220,934
Other Interest Expense - Purchased Power Capacity Clause Cost Recovery Over/Under Recovered	28,092
Other Interest Expense - Wholesale FPU Fuel (30 Day Commercial Paper Rate)	1,949
Other Interest Expense - Wholesale FPU Environmental (30 Day Commercial Paper Rate)	5,640
Subtotal - 431	1,843,861

Number of Electric Department Employees

Company: Gulf Power Company

For the Year Ended December 31, 2018

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/14/2018
2. Total Regular Full-Time Employees	1126
3. Total Part-Time and Temporary Employees	14
4. Total Employees	1140

Details

Total employees does not include SCS employees on-site.

*Analysis of Diversification Activity
Employee Transfers*

Company: Gulf Power Company

For the Year Ended December 31, 2018

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
APC	FPC	Distribution System Operator	Distribution System Operator	Permanent
APC	FPC	Distribution Specialist, Sr.	Distrib Construction Coord Sr	Permanent
APC	FPC	Specialist B - Admin Suppt	Contractor Support Specialist	Permanent
APC	FPC	Administrative Assistant	Administrative Assistant, Sr	Permanent
FPC	APC	Reg,Forecasting,&Pricing Mgr	Assistant to President & CEO	Permanent
FPC	APC	Compliance & Support Manager	Compliance & Support Manager	Permanent
FPC	APC	Team Leader I & C	Engineer, SR	Permanent
FPC	APC	Engineer, SR	P&C Test Engineer Sr	Permanent
FPC	APC	Project Manager	Team Leader	Permanent
FPC	APC	Team Leader - Maintenance	Team Leader - Planning	Permanent
FPC	APC	Engineer III	Engineer II	Permanent
FPC	APC	Lighting Consultant Sr	Sales Representative Sr.	Permanent
FPC	APC	Engineer I	Engineer I	Permanent
FPC	APC	Distribution Support Spec, Sr	Info Systems Analyst, Staff	Permanent
FPC	APC	Distribution Support Spec, Sr	Info Systems Analyst, Staff	Permanent
FPC	APC	HR Director - Gulf	HR Manager	Permanent
FPC	APC	Sales & Product Dev Mgr	Div External Affs & Mktg Mgr	Permanent
FPC	APC	Engineer I	Engineer I	Permanent
FPC	APC	Team Leader - Operations	Team Leader - Planning	Permanent
FPC	APC	Team Leader - Maintenance	Team Leader - I & C	Permanent
FPC	COM	Asst Comptroller	Comptroller & Dir FinancialOps	Permanent
FPC	GAS	Financial Analyst, III	Financial Analyst II	Permanent
FPC	GAS	External Affairs & Corp Svcs VP	VP, External Affairs	Permanent
FPC	GPC	Protection & Control Manager	Distribution Control Ctr Mgr	Permanent
FPC	GPC	Lighting & Materials Proj Spec	Materials Manager	Permanent
FPC	GPC	CCC Representative II	Service Consultant II	Permanent
FPC	GPC	Engineer I	Engineer I	Permanent
FPC	GPC	I & C Technician IV	Instrument & Controls Tech Sr	Permanent
FPC	GPC	Pricing Supervisor	Project Manager	Permanent
FPC	GPC	Construction Supervisor II	Distribution Construction Supv	Permanent
FPC	GPC	Gen Resource Planning Mgr	Supv, Project Development	Permanent
FPC	GPC	HR Business Consultant Staff	HR Business Consultant, Staff	Permanent
FPC	GPC	District Construction Supv	Area Manager I	Permanent
FPC	GPC	Asst Treas, Fin Plan & Bd Mgr	Financial Planning Manager I	Permanent
FPC	GPC	Plant Control Operator	Power System Coordinator II	Permanent
FPC	GPC	Engineer, SR	P&C Test Engineer Sr	Permanent
FPC	GPC	Line Technician I	Lineman	Permanent
FPC	GPC	Engineer, SR	Engineering Team Leader	Permanent
FPC	GPC	Engineer I	Distribution Support Supv II	Permanent
FPC	GPC	Market Specialist, Sr	Energy Efficiency Program Mgr	Permanent
FPC	GPC	District Construction Supv	Distribution Supervisor	Permanent
FPC	GPC	Maintenance Technician, Sr	Research & Development Tech	Permanent
FPC	GPC	Engineer, SR	Engineer, SR	Permanent

Analysis of Diversification Activity
Employee Transfers

Company: Gulf Power Company

For the Year Ended December 31, 2018

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
FPC	GPC	Apprentice - Line	App. Cable Splicer	Permanent
FPC	GPC	Plant Control Operator	Power System Coordinator II	Permanent
FPC	MPC	Distribution Operations Spec.	Distribution Operations Spec.	Permanent
FPC	MPC	Customer Care Analyst I	CCC Technology Analyst SR	Permanent
FPC	MPC	Power System Coordinator Sr	Power System Coordinator Sr	Permanent
FPC	MPC	Distribution System Operator	Distribution System Operator	Permanent
FPC	MPC	Market Analyst Staff	Market Specialist-Industrial	Permanent
FPC	MPC	Engineer, SR	Engineer, Sr	Permanent
FPC	MPC	VP, Gen Counsel, & Corp Sec	VP Legal Svcs, Corp Sec & CCC	Permanent
FPC	SCS	Plant Manager	General Manager	Permanent
FPC	SCS	VP, CFO & Treasurer	VP, CFO & Treasurer	Permanent
FPC	SCS	Power Delivery VP	SVP, Power Delivery	Permanent
FPC	SCS	Chairman, President & CEO	Chm, Pres & CEO-Gulf & EVP C	Permanent
FPC	SCS	Accountant II	Accountant II	Permanent
FPC	SCS	Accountant, SR	Accountant, SR	Permanent
FPC	SCS	Market Segment Specialist, SR	Developer,Sr Project	Permanent
FPC	SCS	Market Segment Specialist, SR	Developer,Sr Project	Permanent
FPC	SCS	Supply Chain Manager	Dir,Supplier Diversity & Servs	Permanent
FPC	SCS	Customer Service & Sales VP	Transmission VP	Permanent
FPC	SCS	Asst Comptroller	Internal Controls Manager	Permanent
FPC	SCS	Comptroller	Gulf Power Comptroller	Permanent
FPC	SNC	Engineer, SR	Engineer, SR	Permanent
GAS	FPC	Tech AG/BG,General-Apprentice	Apprentice - Line	Permanent
GAS	FPC	VP, CFO & Treasurer	VP, CFO & Treasurer	Permanent
GPC	FPC	Power System Coordinator Sr	Power System Coordinator Sr	Permanent
GPC	FPC	Distribution Supervisor	Construction Supervisor II	Permanent
GPC	FPC	Distribution System Operator	Distribution System Operator	Permanent
GPC	FPC	Team Leader - Compliance	Team Leader - Compliance	Permanent
GPC	FPC	Distribution System Operator	Distribution System Operator	Permanent
MPC	FPC	Team Leader - Operations	Team Leader - Operations	Permanent
SCS	FPC	Supv, Telecom	Supv, Telecom	Permanent
SCS	FPC	Construction Discipline Lead	Construction Discipline Lead	Permanent
SCS	FPC	End User Analyst, II	End User Analyst, II	Permanent
SCS	FPC	End User Analyst, Sr	End User Analyst, Sr	Permanent
SCS	FPC	End User Analyst, Sr	End User Analyst, Sr	Permanent
SCS	FPC	Engineer II	Engineer II	Permanent
SCS	FPC	Mgr, IT Support	Mgr, IT Support	Permanent
SCS	FPC	Lead Engineer	Lead Engineer	Permanent
SPC	FPC	Engineer, SR	Engineer, SR	Permanent