AUSLEY McMULLEN

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April 28, 2023

VIA EMAIL

Mr. Andrew L. Maurey, Director
Division of Accounting and Finance
Florida Public Service Commission
Room 160B – Gerald L. Gunter Bldg.
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850
amaurey@psc.state.fl.us

Re: Annual Report and Diversification Report Forms

Dear Mr. Maurey:

On behalf of Tampa Electric Company, we enclose the following:

1. Tampa Electric Company's FPSC Annual Report PSC/AFD/101 for 2022.
2. The Annual CPA certification for the company's FPSC Annual Report (included in the report).
3. Form 10-K for the fiscal year ended December 31, 2022 for Tampa Electric Company.

We will have a USB delivered to your office under separate cover.

Sincerely,

Malcolm N. Means

Malcolm N. Means

MNM/bml
Enclosures
cc: Amber Norris, FPSC, Public Utilities Supervisor (w/encls.)
Paula K. Brown, TECO Regulatory (w/o encls.)

THIS FILING IS
Item 1: ☑ An Initial (Original) Submission OR ☐ Resubmission No.

FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)	Year/Period of Report
Tampa Electric Company	End of: 2022/ Q4

Ernst & Young LLP
One Tampa City Center
Suite 2400
201 North Franklin Street
Tampa, Florida 33602

Tel: +1 813 225 4800
Fax: +1 813 225 4711
ey.com

Report of Independent Auditors

To the Board of Directors of Tampa Electric Company

We have audited the financial statements of the Electric Utility division of Tampa Electric Company (the "Company"), which comprise the comparative balance sheets as of December 31, 2022 and 2021, and the related statements of income, retained earnings, cash flows, and accumulated comprehensive income, comprehensive income and hedging activities for the years then ended and the related notes to the financial statements included on pages 110 to 123 in the accompanying Federal Energy Regulatory Commission ("FERC") Form No. 1 (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the regulatory basis financial position of the Company as of December 31, 2022 and 2021, and the results of its regulatory basis operations and its regulatory basis cash flows for the years then ended on the basis of the financial reporting provisions of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases described in the opening paragraph preceding the notes.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities of the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Regulatory Basis of Accounting

We draw attention to the opening paragraph preceding the notes to the financial statements, which describes the basis of accounting. As described in the opening paragraph preceding the notes to the financial statements, the financial statements are prepared by the Company on the basis of the financial reporting provisions of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than U.S. generally accepted accounting principles, to meet the requirements of the FERC. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases as described in the opening paragraph in the notes. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction on Use

Our report is intended solely for the information and use of the Company and the FERC and is not intended to be and should not be used by anyone other than these specified parties.

Ernst + Young LLP

April 11, 2023

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INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

1. one million megawatt hours of total annual sales,
2. 100 megawatt hours of annual sales for resale,
3. 500 megawatt hours of annual power exchanges delivered, or
4. 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

a. Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at https://eCollection.ferc.gov, and according to the specifications in the Form 1 and 3-Q taxonomies.
b. The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.
c. Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426
d. For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

   The CPA Certification Statement should:

   a. Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
   b. Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

e. The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

   "In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

   Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.
f. Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online.
g. Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from https://www.ferc.gov/general-information-0/electric-industry-forms.

IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

a. FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
b. FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
VII. For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
X. Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and" firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

3. 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;
4. 'Person' means an individual or a corporation;
5. 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
7. 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; ......
11. "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

a. 'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

a. Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be field..."

GENERAL PENALTIES

The Commission may assess up to $1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

SIGNATURE PAGE

I certify that I am the responsible accounting officer of

TAMPA ELECTRIC COMPANY;

that I have examined the following report; that to the best of my knowledge, information, and belief, all the statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2022 to December 31, 2022, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

> Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punisable as provided in s. 775.082, s 775.083, or s 775.084.

April 12, 2023	
Date	**Signature**
Jeffrey Chronister	Vice President-Finance
Name	**Title**

FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION		
01 Exact Legal Name of Respondent Tampa Electric Company		02 Year/ Period of Report End of: 2022/ Q4
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 702 N. Franklin Street, Tampa, Florida 33602		
05 Name of Contact Person Jeffrey Chronister		06 Title of Contact Person Vice President-Finance
07 Address of Contact Person (Street, City, State, Zip Code) 702 N. Franklin Street, Tampa, Florida 33602		
08 Telephone of Contact Person, Including Area Code (813) 228-1609	09 This Report is An Original / A Resubmission (1) ☑ An Original (2) ☐ A Resubmission	10 Date of Report (Mo, Da, Yr) 12/31/2022

Annual Corporate Officer Certification		
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Jeffrey Chronister 02 Title Vice President-Finance	03 Signature Jeffrey Chronister	04 Date Signed (Mo, Da, Yr) 04/12/2023
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Gregory W. Blunden

Treasurer and Chief Financial Officer

702 N. Franklin Street, Tampa, Florida 33602

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: FL

Date of Incorporation: 1899-12-01

Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

(a) Name of Receiver or Trustee Holding Property of the Respondent: N/A

(b) Date Receiver took Possession of Respondent Property:

(c) Authority by which the Receivership or Trusteeship was created:

(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Tampa Electric Company is a public utility operating wholly within the State of Florida. The Tampa Electric division of Tampa Electric Company is engaged in the generation, purchase, transmission, distribution and sale of electric energy.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes

(2) ☑ No

FOOTNOTE DATA

(a) Concept: StateOfIncorporation

Date of Reincorporation - April 18, 1949

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

TECO Energy, Inc. - Owns 100% of the common stock of Tampa Electric Company.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	TECO Partners, Inc.	Sales and Marketing of Natural Gas	100%	
2				
3				
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15				

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	President and Chief Executive Officer	A.D. Collins	699,394		
2	Treasurer and Chief Financial Officer (Chief Accounting Officer)	G. W. Blunden	651,991		
3	Vice President-Electric Delivery and Asset Management (ED/ES), Tampa Electric Division	D. Pickles	311,865		2022-08-31
4	Vice President - Energy Supply, Tampa Electric Division	C. Aldazabal	357,965		
5	Vice President - Customer Experience	K.K. Sparkman	336,167		
6	Vice President - Legal and General Council of Tampa Electric Company, Assistant Secretary and Chief Ethics and Compliance Officer	D.M. Nicholson	511,157		
7	Vice President - Governance, Associate General Counsel and Corporate Secretary	D.E. Schwartz	225,282		2022-06-01
8	Vice President - Regulatory Affairs & Business Strategy, Tampa Electric Division	F.L. Busot	196,846		2022-05-01
9	Vice President - Finance, Tampa Electric Division	J.S. Chronister	392,543		
10	Chief Operating Officer, Tampa Electric Division	G.R. Chasse	317,987		2022-03-31
11	Vice President - Electric Delivery and Safety, Tampa Electric Division	C. Whitworth	279,477		
12	Vice President -Information Technology, and Chief Information Officer	R. Millan	77,423	2022-09-30	
13	Vice President - External Affairs & Economic Development	L. Crouch	271,353		2022-12-01
14	Vice President	K.M. Mincey	478,687		2022-12-01
15	Senior Vice President - Decarbonization, Tampa Electric Division	T.L. Hernandez	525,880		2022-12-01
16	Vice President - Human Resources	M.C.Cacciatore	340,181		
17	Vice President-Federal Affairs	M.Sewell	260,203	2022-12-01	
18	Vice President-State and Regional Affairs	S. Smith	45,192	2022-12-01	

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	Scott Balfour	Emera Inc.		
2	(Chair of the Board)	5151 Terminal Road, Halifax, Nova Scotia, B3J 1A1		
3				
4	Ana- Marie Codina Barlick	Codina Partners		
5		2020 Salzedo Street, 5th Floor, Coral Gables, Florida 33134		
6				
7	Archibald Collins	Tampa Electric Company		
8	(CEO and President)	702 N. Franklin Street, Tampa, Florida 33602		
9				
10	Patrick Geraghty	Blue Cross Blue Shield of Florida, Inc.		
11		4800 Deerwood Campus Pkwy, Jacksonville, Florida 32246		
12				
13	Pamela Iorio	c/o 702 N. Franklin Street, Tampa, Florida, 33602		
14				
15				
16	Rhea Law	University of South Florida		
17		4202 E. Fowler Avenue, CGS401, Tampa, Florida 33620		
18				
19	Dan Muldoon	Emera Inc.		
20		5151 Terminal Road, Halifax, Nova Scotia, B3J 1A1		
21				
22	Rasesh Thakkar	Tavistock Group		
23		9350 Conroy Windermere Rd., Windermere, Florida 34786		
24				
25	Will Weatherford	Weatherford Capital		
26		100 N. Tampa Street, Suite 2320, Tampa, Florida 33602		
27				
28	Jacqueline Bradley	c/o 702 N. Franklin Street, Tampa, Florida, 33602		
29				
30				
31	Ralph Tedesco	c/o 702 N. Franklin Street, Tampa, Florida, 33602		
32				
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Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

INFORMATION ON FORMULA RATES

Does the respondent have formula rates?

☑ Yes

☐ No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
1	Fifteenth Revised Rate Schedule FERC No. 6	ER21-1984-000
2	Third Revised Rate Schedule FERC No. 7	ER06-1101-000; ER09-1603-000; ER21-186-000
3	Fourteenth Revised Rate Schedule FERC No. 13	ER21-1984-000
4	Thirteenth Revised Rate Schedule FERC No. 14	ER21-1984-000
5	Thirteenth Revised Rate Schedule FERC No. 16	ER21-1984-000
6	Thirteenth Revised Rate Schedule FERC No. 17	ER21-1984-000
7	Thirteenth Revised Rate Schedule FERC No. 19	ER21-1984-000
8	Thirteenth Revised Rate Schedule FERC No. 20	ER21-1984-000
9	Sixteenth Revised Rate Schedule FERC No. 21	ER21-1984-000
10	Thirteenth Revised Rate Schedule FERC No. 26	ER21-1984-000
11	Fourteenth Revised Rate Schedule FERC No. 27	ER21-1984-000
12	Thirteenth Revised Rate Schedule FERC No. 29	ER21-1984-000
13	Thirteenth Revised Rate Schedule FERC No. 30	ER21-1984-000
14	Thirteenth Revised Rate Schedule FERC No. 32	ER21-1984-000
15	Sixteenth Revised Rate Schedule FERC No. 37	ER21-1984-000
16	Thirteenth Revised Rate Schedule FERC No. 38	ER21-1984-000
17	Fourteenth Revised Rate Schedule FERC No. 54	ER21-1984-000
18	Rate Schedule FERC No. 90	ER09-1706-000
19	FERC Electric Tariff, 4th Rev. Vol. No. 4	ER10-1782-000, -003; ER12-1867-000; ER14-242-000; ER20-1935-000; ER20-1960-000

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

☑ Yes

☐ No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	20210624-3055	05/24/2021	ER21-1984-000	Duke Energy Florida, Inc.	Fifteenth Revised FERC No. 6
2	20210624-3055	05/24/2021	ER21-1984-000	City of New Smyrna Beach	Fourteenth Revised FERC No. 13
3	20210624-3055	05/24/2021	ER21-1984-000	Jacksonville Electric Authority	Thirteenth Revised FERC No. 14
4	20210624-3055	05/24/2021	ER21-1984-000	Kissimmee Utility Authority	Thirteenth Revised FERC No. 16
5	20210624-3055	05/24/2021	ER21-1984-000	City of St. Cloud	Thirteenth Revised FERC No. 17
6	20210624-3055	05/24/2021	ER21-1984-000	City of Gainesville	Thirteenth Revised FERC No. 19
7	20210624-3055	05/24/2021	ER21-1984-000	City of Tallahassee	Thirteenth Revised FERC No. 20
8	20210624-3055	05/24/2021	ER21-1984-000	City of Lakeland	Sixteenth Revised FERC No. 21
9	20210624-3055	05/24/2021	ER21-1984-000	City of Lake Worth	Thirteenth Revised FERC No. 26
10	20210624-3055	05/24/2021	ER21-1984-000	Orlando Utilities Commission	Fourteenth Revised FERC No. 27
11	20210624-3055	05/24/2021	ER21-1984-000	Florida Municipal Power Authority	Thirteenth Revised FERC No. 29
12	20210624-3055	05/24/2021	ER21-1984-000	Utilities Board, City of Key West	Thirteenth Revised FERC No. 30
13	20210624-3055	05/24/2021	ER21-1984-000	City of Homestead	Thirteenth Revised FERC No. 32
14	20210624-3055	05/24/2021	ER21-1984-000	Seminole Electric Cooperative, Inc.	Sixteenth Revised FERC No. 37
15	20210624-3055	05/24/2021	ER21-1984-000	Oglethorpe Power Corporation	Thirteenth Revised FERC No. 38
16	20210624-3055	05/24/2021	ER21-1984-000	Reedy Creek Improvement District	Fourteenth Revised FERC No. 54
17	20220729-5371	07/29/2022	ER10-1782-000	2022 Update	FERC Elec. Tariff, 4th Rev. Vol. No. 4

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

INFORMATION ON FORMULA RATES - Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
1				
2				
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Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. Renewal of franchise agreement from September 1991 with the City of Auburndale, effective February 4, 2022. The term of the franchise is 30 years, with no stipulated renewal options. The consideration given under the franchise agreement is the fee to use the public rights of way of the city which remained at 6% of Tampa Electric's gross revenues (excluding bad debt and customer credits or refunds) from the sale of electric energy to all customers within the franchise area.

2. NONE

3. Tampa Electric Company completed the purchase of a lighting system from Lowry Park Zoo. The purchase of the lighting system and associated hardware was recorded in Account 102, Electric Plant Purchased or Sold, in accordance with the provisions of that account and Electric Plant Instruction No. 5 in the Uniform System of Accounts, 18 CFR Part 101. On May 9th, 2022, Tampa Electric submitted Docket No. AC22-147-000 for the proposed accounting entries to clear Account 102, Electric Plant purchased or Sold. On June 13,2022, the Federal Energy Regulatory Commission accepted our proposed journal entries.

Tampa Electric Company completed the purchase of a lighting system from The Heights Community Development District. The purchase of the lighting system and associated hardware was recorded in Account 102, Electric Plant Purchased or Sold, in accordance with the provisions of that account and Electric Plant Instruction No. 5 in the Uniform System of Accounts ("USofA"), 18 CFR Part 101 (2022). On August 2nd, 2022, the proposed entries were submitted to the commission Docket No. AC22-190-000. Tampa Electric proposed to clear the original cost of lighting system, $1.1 million to Account 101, Electric Plant in Service, and the related accumulated provision for depreciation, $0.00, to Account 108, Accumulated Depreciation - Electric Utility Plant, which was accepted on August 11,2022 by the Federal Energy Regulatory Commission.

4. NONE

5. NONE

6. Tampa Electric Company ("the Company") has authorization to issue and sell securities as approved in the Florida Public Service Commission Order No. PSC-2021-0414-FOF-EI dated November 5, 2021, Amending Final Order No. PSC-2022-0114-FOF-EI dated March 15, 2022, and the Final Order Amending Tampa Electric Company's Authority to Issue and Sell Securities, Order No. PSC 2022-0360-FOF-EI dated October 24, 2022.

The Company borrows under its revolving credit facility and commercial paper program, both of which permit the Company to draw down, repay, and re-borrow funds. Given the frequency of these borrowings and repayments, it is not practicable to give the details of each action. However, the Company's borrowing activity in 2022 can be summarized as follows:

($ Millions)

Minimum Outstanding $361.5

Maximum Outstanding $971.2

Average Outstanding $622.7

Weighted Average Interest Cost 2.41%

7. NONE

8. The Union contracts covered approximately 700 employees represented by the International Brotherhood of Electrical Workers and approximately 200 employees represented by the Office and Professional Employees International Union. In 2022, the OPEIU and IBEW contracts provided for base wage increases of 2.77% and 3.25% respectively.

Employees not represented by a union were eligible for an annual merit review. The annual merit for 2021 performance year was 3.5%. The annual merit increases went into effect on January 1, 2022.

9. See note 8 in the Notes to Financial Statements on page 122 for the status and results of materially important legal proceedings.

10. NONE

12. NONE

13. The following change occurred during the reporting period:

Effective January 10, 2022

Tim O'Connor's position changed to Vice President-Operations, Sustainability and External Affairs, Peoples Gas System.

Rick Wall's position changed to Vice President-Strategic Growth, Engineering and Construction, Peoples Gas System.

Effective January 24, 2022, Gerard Chasse resigned as an Officer of the Board of Directors.

Effective March 31, 2022, Gerard Chasse resigned as Chief Operating Officer, Tampa Electric Division.

Effective May 1, 2022

Frank Busot resigned as Vice President-Regulatory Affairs and Business Strategy, Tampa Electric Division and resigned as an Officer of the Board of Directors.

Gail Perez was no longer Vice President-Human Resources, Peoples Gas System and no longer an Officer of the Board of Directors.

Rachel Parsons' title changed to Vice President-Finance and Planning, Peoples Gas System.

Effective June 1, 2022, David Schwartz resigned as Vice President-Governance, Associate General Counsel, Corporate Secretary and resigned as an Officer of the Board of Directors.

Effective June 7, 2022, Michelle Szekeres was appointed Corporate Secretary, Tampa Electric Company.

Effective August 1, 2022, Chip Whitworth's title changed to Vice President-Electric Delivery and Safety, Tampa Electric Division.

Effective August 31, 2022, Dave Pickles resigned as Vice President-Electric Delivery and Asset Management (ED/ES), Tampa Electric Division.

Effective September 1, 2022

Rick Wall's title changed to Vice President-Strategic Growth, Peoples Gas System Division.

Joann Wehle's title changed to Vice President-Strategy, Marketing and Communications, Peoples Gas System Division.

Christian Richard's title changed to Vice President-Engineering, Construction and Technology, Peoples Gas System Division.

Effective September 8, 2022, Donna Bluestone was appointed Vice President-Human Resources, Peoples Gas System Division.

Effective September 30, 2022

Karen Mincey's title changed to Vice President.

Ramon Millan was appointed Vice President-Information Technology, and Chief Information Officer.

Effective October 17, 2022

Mike Sewell was appointed Vice President-Federal Affairs.

Stephanie Smith was appointed Vice President-State and Regional Affairs.

Effective December 1, 2022

Laura Crouch resigned as Vice President- External Affairs and Economic Development.

Karen Mincey resigned as Vice President.

Tom Hernandez resigned as Senior Vice President- Decarbonization, Tampa Electric Division.

14. Not Applicable

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200	11,663,485,821	10,424,018,649
3	Construction Work in Progress (107)	200	894,768,622	1,162,722,932
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		12,558,254,443	11,586,741,581
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	3,452,940,029	3,208,526,996
6	Net Utility Plant (Enter Total of line 4 less 5)		9,105,314,414	8,378,214,585
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		9,105,314,414	8,378,214,585
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		20,099,786	14,053,703
19	(Less) Accum. Prov. for Depr. and Amort. (122)		7,709,451	7,167,422
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224		
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)			
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		12,390,335	6,886,281
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		9,902,835	14,661,047
36	Special Deposits (132-134)			
37	Working Fund (135)		51,065	52,065
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		163,872,375	138,526,312
41	Other Accounts Receivable (143)		16,710,607	3,500,847
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		2,628,410	4,897,520
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		25,135,739	19,089,993
45	Fuel Stock (151)	227	23,065,341	19,526,271
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	154,369,560	118,147,447
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		26,186,390	18,339,832
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		65,330,194	56,590,957
62	Miscellaneous Current and Accrued Assets (174)			
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)		4,525,000	190,881
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		486,520,696	383,728,132
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		25,769,001	23,185,754
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	497,407,677	517,679,493
72	Other Regulatory Assets (182.3)	232	988,757,440	411,186,484
73	Prelim. Survey and Investigation Charges (Electric) (183)		2,061,603	1,727,763
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		67,774	57,885
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	12,387,669	10,627,269
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)		3,367,124	4,094,890
82	Accumulated Deferred Income Taxes (190)	234	721,216,497	658,178,338
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		2,251,034,785	1,626,737,875
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		11,855,260,230	10,395,566,874

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250	119,696,788	119,696,788
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	4,085,840,249	3,685,840,249
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	700,921	700,921
11	Retained Earnings (215, 215.1, 216)	118	225,276,529	201,569,271
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118		
13	(Less) Reaquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(714,574)	(787,757)
16	Total Proprietary Capital (lines 2 through 15)		4,429,398,071	4,005,617,631
17	**LONG-TERM DEBT**			
18	Bonds (221)	256	3,205,000,000	2,905,000,000
19	(Less) Reaquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256		
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		9,656,547	9,744,229
24	Total Long-Term Debt (lines 18 through 23)		3,195,343,453	2,895,255,771
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases - Noncurrent (227)		24,402,978	26,519,710
27	Accumulated Provision for Property Insurance (228.1)			45,575,530
28	Accumulated Provision for Injuries and Damages (228.2)		8,188,946	8,860,838
29	Accumulated Provision for Pensions and Benefits (228.3)		123,309,019	108,940,560
30	Accumulated Miscellaneous Operating Provisions (228.4)		33,653	979,974
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		35,307,077	31,342,394
35	Total Other Noncurrent Liabilities (lines 26 through 34)		191,241,673	222,219,006
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)		853,002,850	555,477,916
38	Accounts Payable (232)		364,873,681	283,787,537
39	Notes Payable to Associated Companies (233)		195,000,000	
40	Accounts Payable to Associated Companies (234)		20,807,525	31,393,286
41	Customer Deposits (235)		114,803,917	105,221,422
42	Taxes Accrued (236)	262	9,718,285	26,200,867
43	Interest Accrued (237)		25,147,688	15,058,131
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		8,273,463	7,757,673
48	Miscellaneous Current and Accrued Liabilities (242)		46,244,546	41,638,544
49	Obligations Under Capital Leases-Current (243)		2,116,732	2,020,642
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)		1,490,119	
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,641,478,806	1,068,556,018
55	**DEFERRED CREDITS**			
56	Customer Advances for Construction (252)			
57	Accumulated Deferred Investment Tax Credits (255)	266	243,216,489	248,706,739
58	Deferred Gains from Disposition of Utility Plant (256)		(7,876)	(7,876)
59	Other Deferred Credits (253)	269	14,644,479	26,090,597
60	Other Regulatory Liabilities (254)	278	549,808,332	566,503,765
61	Unamortized Gain on Reaquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272	52,270,668	43,604,756
63	Accum. Deferred Income Taxes-Other Property (282)		1,383,921,096	1,304,486,702
64	Accum. Deferred Income Taxes-Other (283)		153,945,039	14,533,765
65	Total Deferred Credits (lines 56 through 64)		2,397,798,227	2,203,918,447
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		11,855,260,230	10,395,566,874

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

6. Do not report fourth quarter data in columns (e) and (f)
7. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
8. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	2,543,606,881	2,179,987,533			2,543,606,881	2,179,987,533				
3	Operating Expenses											
4	Operation Expenses (401)	320	1,598,990,705	1,070,759,882			1,598,990,705	1,070,759,882				
5	Maintenance Expenses (402)	320	99,322,832	107,377,017			99,322,832	107,377,017				
6	Depreciation Expense (403)	336	358,536,723	355,617,784			358,536,723	355,617,784				
7	Depreciation Expense for Asset Retirement Costs (403.1)	336										
8	Amort. & Depl. of Utility Plant (404-405)	336	29,097,883	17,204,082			29,097,883	17,204,082				
9	Amort. of Utility Plant Acq. Adj. (406)	336	185,749	185,749			185,749	185,749				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		29,347,267				29,347,267					
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		133,898,620	112,752,981			133,898,620	112,752,981				
13	(Less) Regulatory Credits (407.4)		552,105,790	160,724,974			552,105,790	160,724,974				
14	Taxes Other Than Income Taxes (408.1)	262	199,542,914	180,260,315			199,542,914	180,260,315				
15	Income Taxes - Federal (409.1)	262	(19,904,632)	39,562,765			(19,904,632)	39,562,765				
16	Income Taxes - Other (409.1)	262	(4,811,999)	3,454,462			(4,811,999)	3,454,462				
17	Provision for Deferred Income Taxes (410.1)	234, 272	395,769,798	380,362,233			395,769,798	380,362,233				
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	274,571,913	398,843,843			274,571,913	398,843,843				
19	Investment Tax Credit Adj. - Net (411.4)	266	(5,490,232)	33,023,345			(5,490,232)	33,023,345				
20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)		59	28			59	28				
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)											
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,987,807,866	1,740,991,770			1,987,807,866	1,740,991,770				
27	Net Util Oper Inc (Enter Tot line 2 less 25)		555,799,015	438,995,763			555,799,015	438,995,763				
28	Other Income and Deductions											
29	Other Income											
30	Nonutilty Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)		6,632,166	5,499,823								
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		2,166,492	1,900,875								
33	Revenues From Nonutility Operations (417)											
34	(Less) Expenses of Nonutility Operations (417.1)											
35	Nonoperating Rental Income (418)		(61,080)	(61,166)								
36	Equity in Earnings of Subsidiary Companies (418.1)	119										
37	Interest and Dividend Income (419)		6,504,003	61,769								
38	Allowance for Other Funds Used During Construction (419.1)		31,573,652	41,423,491								
39	Miscellaneous Nonoperating Income (421)		7,199,352	128,301								
40	Gain on Disposition of Property (421.1)		156,775	175,002								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		49,838,376	45,326,345								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)											
44	Miscellaneous Amortization (425)		50,959	50,959								
45	Donations (426.1)		2,305,145	3,199,667								
46	Life Insurance (426.2)											
47	Penalties (426.3)		(194,106)	910,050								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		218,656	133,855								
49	Other Deductions (426.5)		110,213	433,210								
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		2,490,867	4,727,741								
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	108,000	108,000								
53	Income Taxes-Federal (409.2)	262	2,130,818	(254,723)								
54	Income Taxes-Other (409.2)	262	590,552	(44,450)								
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	47,969	43,026								
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	44,880	35,893								
57	Investment Tax Credit Adj.-Net (411.5)		(17)	(17)								
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		2,832,442	(184,057)								
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		44,515,067	40,782,661								
61	Interest Charges											
62	Interest on Long-Term Debt (427)		129,641,874	121,556,414								
63	Amort. of Debt Disc. and Expense (428)		2,217,383	1,825,557								
64	Amortization of Loss on Reaquired Debt (428.1)		727,765	945,299								
65	(Less) Amort. of Premium on Debt-Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)											
68	Other Interest Expense (431)		20,267,029	6,224,335								
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		10,410,586	19,881,005								
70	Net Interest Charges (Total of lines 62 thru 69)		142,443,465	110,670,600								
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		457,870,617	369,107,824								

72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262	0									
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		457,870,617	369,107,824								

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		201,569,271	209,825,015
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
4.1				
4.2				
4.3				
4.4				
4.5				
4.6				
4.7				
4.8				
4.9				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
10.1				
10.2				
10.3				
10.4				
10.5				
10.6				
10.7				
10.8				
10.9				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		457,870,617	369,107,824
17	Appropriations of Retained Earnings (Acct. 436)			
17.1				
17.2				
17.3				
17.4				
17.5				
17.6				
17.7				
17.8				
17.9				
17.10				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
23.1				
23.2				
23.3				
23.4				
23.5				
23.6				
23.7				
23.8				
23.9				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1			(434,163,359)	(377,363,568)
30.2				
30.3				
30.4				
30.5				
30.6				
30.7				
30.8				
30.9				
30.10				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		(434,163,359)	(377,363,568)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		225,276,529	201,569,271
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
39.1				
39.2				
39.3				
39.4				
39.5				
39.6				
39.7				
39.8				
39.9				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		225,276,529	201,569,271

	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
52.1				
52.2				
52.3				
52.4				
52.5				
52.6				
52.7				
52.8				
52.9				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

STATEMENT OF CASH FLOWS

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	457,870,617	369,107,824
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	358,536,723	355,617,784
5	Amortization of (Specify) (footnote details)	(a)29,283,632	(e)17,389,831
5.1			
5.2			
5.3			
5.4			
5.5			
5.6			
5.7			
5.8			
5.9			
8	Deferred Income Taxes (Net)	121,200,974	(18,474,477)
9	Investment Tax Credit Adjustment (Net)	(5,490,250)	33,023,327
10	Net (Increase) Decrease in Receivables	(45,514,874)	(29,612,809)
11	Net (Increase) Decrease in Inventory	(39,761,182)	(7,589,514)
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	67,705,120	57,678,228
14	Net (Increase) Decrease in Other Regulatory Assets	(60,698,435)	(2,265,158)
15	Net Increase (Decrease) in Other Regulatory Liabilities	(37,070,249)	(2,777,098)
16	(Less) Allowance for Other Funds Used During Construction	31,573,652	41,423,491
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	(b)(475,168,345)	(f)(54,307,838)
18.1	Other (provide details in footnote):	(458,680,279)	(49,290,354)
18.2	Accrued Taxes	(26,577,623)	(7,617,904)
18.3	Accrued Interest	10,089,557	2,600,420
18.4			
18.5			
18.6			
18.7			
18.8			
18.9			
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	339,320,079	676,366,610
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(1,129,269,776)	(g)(1,121,170,267)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(31,573,652)	(41,423,491)
31	Other (provide details in footnote):		
31.1			
31.2			
31.3			
31.4			
31.5			
31.6			
31.7			
31.8			
31.9			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(1,097,696,124)	(1,079,746,776)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1			
53.2			
53.3			
53.4			
53.5			
53.6			
53.7			
53.8			
53.9			
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(1,097,696,124)	(1,079,746,776)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	520,449,347	562,856,235

62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):	400,000,000	460,000,000
64.1			
64.2			
64.3			
64.4			
64.5			
64.6			
64.7			
64.8			
64.9			
66	Net Increase in Short-Term Debt (c)	297,524,934	
67	Other (provide details in footnote):		
67.1			
67.2			
67.3			
67.4			
67.5			
67.6			
67.7			
67.8			
67.9			
70	Cash Provided by Outside Sources (Total 61 thru 69)	1,217,974,281	1,022,856,235
72	Payments for Retirement of:		
73	Long-term Debt (b)	(225,000,000)	(231,730,320)
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	194,805,911	(2,032,741)
76.1	Advances to Assoc. and Subsidiary Companies	195,000,000	
76.2	Other	(194,089)	(2,032,741)
76.3			
76.4			
76.5			
76.6			
76.7			
76.8			
76.9			
78	Net Decrease in Short-Term Debt (c)		(5,169,949)
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	(434,163,359)	(377,363,569)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	753,616,833	406,559,657
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	(4,759,212)	3,179,490
88	Cash and Cash Equivalents at Beginning of Period	14,713,112	11,533,622
90	Cash and Cash Equivalents at End of Period	9,953,900	14,713,112

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: NoncashAdjustmentsToCashFlowsFromOperatingActivities

This line now includes the amortization of the Financing Lease. Total amortization presentedhere agrees to the total amortization presented on the income statement.

(b) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

This line includes prepayments, deferred clause revenue and expenses, and other operating debits and credits.

(c) Concept: OtherAdjustmentsToCashFlowsFromFinancingActivities

The other line from financing activities is the result of an equity contribution made by TECO EnergyInc., parent company of Tampa Electric.

(d) Concept: OtherRetirementsOfBalancesImpactingCashFlowsFromFinancingActivities

This line includes short-term debt fees.

(e) Concept: NoncashAdjustmentsToCashFlowsFromOperatingActivities

This figure was adjusted to included the Amortization of the Financing Lease, previously included in CapEx. This new presentation is consistent with the 2022 Form 1 presentation. Totalamortization shown hereagrees to the total amortization found on the income statement.

(f) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

This line contains prepayments, deferred clause revenues and expenses, accrue taxes, accrued interest, and other operating debits and credits

(g) Concept: GrossAdditionsToUtilityPlantLessNuclearFuelInvestingActivities

This figure was adjust to remove the amortization of the Financing Lease, which is now included in Amortization. This presentation is consistent with the 2022 Form 1

(h) Concept: OtherAdjustmentsToCashFlowsFromFinancingActivities

The Other line from financing activities is the result of an equity contribution made by TECO Energy Inc., parent company of Tampa Electric.

(i) Concept: OtherRetirementsOfBalancesImpactingCashFlowsFromFinancingActivities

This line includes short-term debt fees.

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Cormmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

DEFINITIONS

Acronyms and defined terms used in this and other filings with the U.S. Securities and Exchange Commission include the following:

Term	Meaning
AFUDC	allowance for funds used during construction
AFUDC-debt	debt component of allowance for funds used during construction
AFUDC-equity	equity component of allowance for funds used during construction
APBO	accumulated postretirement benefit obligation
ARO	asset retirement obligation
ASC	Accounting Standards Codification
ASU	Accounting Standards Update
BCF	billion cubic feet
CCRs	coal combustion residuals
CMO	collateralized mortgage obligation
CNG	compressed natural gas
CO_2	carbon dioxide
COVID-19	coronavirus disease 2019
CPI	consumer price index
CT	combustion turbine
D.C. Circuit Court	D.C. Circuit Court of Appeals
ECRC	environmental cost recovery clause
Emera	Emera Inc., a geographically diverse energy and services company headquartered in Nova Scotia, Canada and the indirect parent company of Tampa Electric Company
EPA	U.S. Environmental Protection Agency
ERISA	Employee Retirement Income Security Act
EROA	expected return on plan assets
EUSHI	Emera US Holdings Inc., a wholly owned subsidiary of Emera, which is the sole shareholder of TECO Energy's common stock
FASB	Financial Accounting Standards Board
FDEP	Florida Department of Environmental Protection
FERC	Federal Energy Regulatory Commission
FPSC	Florida Public Service Commission
GHG	greenhouse gas
IGCC	integrated gasification combined-cycle
IRS	Internal Revenue Service
ITCs	investment tax credits
kWac	kilowatt on an alternating current basis
LNG	liquefied natural gas
MBS	mortgage-backed securities
MD&A	the section of this report entitled Management's Discussion and Analysis of Financial Condition and Results of Operations
MGP	manufactured gas plant
MMBTU	one million British Thermal Units
MRV	market-related value
MW	megawatt(s)
MWH	megawatt-hour(s)
NAV	net asset value
Note	Note to consolidated financial statements
NPNS	normal purchase normal sale
O&M expenses	operations and maintenance expenses
OCI	other comprehensive income
OPC	Office of Public Counsel
OPEB	other postemployment benefits
Parent	TECO Energy, Inc., the direct parent company of Tampa Electric Company
PBGC	Pension Benefit Guarantee Corporation
PBO	projected benefit obligation
PGA	purchased gas adjustment
PGS	Peoples Gas System, the gas division of Tampa Electric Company
PGSI	Peoples Gas System, Inc.
PPA	power purchase agreement
PRP	potentially responsible party
R&D	research and development
REIT	real estate investment trust
RFP	request for proposal
ROE	return on common equity
Regulatory ROE	return on common equity as determined for regulatory purposes
S&P	Standard and Poor's
SCR	selective catalytic reduction
SEC	U.S. Securities and Exchange Commission
SERP	Supplemental Executive Retirement Plan
SoBRAs	solar base rate adjustments
SPP	storm protection plan
STIF	short-term investment fund
Tampa Electric	Tampa Electric, the electric division of Tampa Electric Company
TEC	Tampa Electric Company
TECO Energy	TECO Energy, Inc., the direct parent company of Tampa Electric Company
TSI	TECO Services, Inc.
U.S. GAAP	generally accepted accounting principles in the United States

The accompanying financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles general accepted in the United States of America (GAAP). See note 17 for additional information.

Tampa Electric Company's (TEC) Notes to the Financial Statements have been combined with People's Gas Systems (PGS) and are prepared in conformity with generally accepted accounting principles. Accordingly, certain footnotes are not reflective of TEC's Financial Statements contained herein.

TAMPA ELECTRIC COMPANY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

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1. Significant Accounting Policies

Description of the Business

TEC had two operating segments as of December 31, 2022 and for the year then ended. Its Tampa Electric division provides retail electric services in West Central Florida, and PGS, its natural gas division, is engaged in the purchase, distribution and sale of natural gas for residential, commercial, industrial and electric power generation customers in Florida. See "Separation of PGS from TEC" below for information regarding the separation that occurred on January 1, 2023. TEC's significant accounting policies are as follows:

Principles of Consolidation and Basis of Presentation

TEC maintains its accounts in accordance with recognized policies prescribed or permitted by the FPSC and the FERC. These policies conform with U.S. GAAP in all material respects. The use of estimates is inherent in the preparation of financial statements in accordance with U.S. GAAP. Actual results could differ from these estimates.

TEC is a wholly owned subsidiary of TECO Energy, Inc. and contains electric and natural gas divisions. Intercompany balances and transactions within the divisions have been eliminated in consolidation. TECO Energy is a wholly owned indirect subsidiary of Emera. Therefore, TEC is an indirect, wholly owned subsidiary of Emera.

Cash Equivalents

Cash equivalents are highly liquid, high-quality investments purchased with an original maturity of three months or less. The carrying amount of cash equivalents approximated fair market value because of the short maturity of these instruments.

Property, Plant and Equipment

Property, plant and equipment is stated at original cost, which includes labor, material, applicable taxes, overhead and AFUDC. Concurrent with a planned major maintenance outage or with new construction, the cost of adding or replacing retirement units-of-property is capitalized in conformity with the regulations of FERC and FPSC. The cost of maintenance, repairs and replacement of minor items of property is expensed as incurred.

As regulated utilities, Tampa Electric and PGS must file depreciation and dismantlement studies periodically and receive approval from the FPSC before implementing new depreciation rates. Included in approved depreciation rates is either an implicit net salvage factor or a cost of removal factor, expressed as a percentage. The net salvage factor is principally comprised of two components—a salvage factor and a cost of removal or dismantlement factor. TEC uses current cost of removal or dismantlement factors as part of the estimation method to approximate the amount of cost of removal in accumulated depreciation. The original cost of utility plant retired or otherwise disposed of and the cost of removal or dismantlement, less salvage value, is charged to accumulated depreciation and the accumulated cost of removal reserve reported as a regulatory liability, respectively.

For other property dispositions, the cost and accumulated depreciation are removed from the balance sheet and a gain or loss is recognized.

Property, plant and equipment consisted of the following assets:

(millions)	Estimated Useful Lives	December 31, 2022	December 31, 2021
Electric generation	21-60 years	$ 6,300	$ 5,395
Electric transmission	10-77 years	1,109	1,068
Electric distribution	10-59 years	3,296	3,064
Gas transmission and distribution	15-75 years	2,567	2,360
General plant and other	3-71 years	1,020	946
Total cost		14,292	12,833
Less Tampa Electric accumulated depreciation		(3,158)	(2,937)
Less PGS accumulated depreciation		(687)	(664)
Tampa Electric construction work in progress		949	1,219
PGS construction work in progress		248	151
Total property, plant and equipment, net		$ 11,644	$ 10,602

Depreciation

The provision for total regulated utility plant in service, expressed as a percentage of the original cost of depreciable property, was 3.2%, 3.5% and 3.2% for 2022, 2021 and 2020, respectively. Construction work in progress is not depreciated until the asset is placed in service. TEC's total depreciation expense for the years ended December 31, 2022, 2021 and 2020 was $402 million, $408 million and $381 million, respectively. For the year ended December 31, 2022, 2021 and 2020, Tampa Electric's depreciation expense was $359 million, $357 million and $339 million, respectively.

Tampa Electric and PGS compute depreciation and amortization using the following methods:

- the group remaining life method, approved by the FPSC, is applied to the average investment, adjusted for anticipated costs of removal less salvage, in functional classes of depreciable property;
- the amortizable life method, approved by the FPSC, is applied to the net book value to date over the remaining life of those assets not classified as depreciable property above.

Allowance for Funds Used During Construction

AFUDC is a non-cash credit to income with a corresponding charge to utility plant which represents the cost of borrowed funds and a reasonable return on other funds used for construction. The rates used to calculate AFUDC are revised periodically to reflect significant changes in cost of capital. In 2022, 2021 and 2020, Tampa Electric's rate was 6.00%, 6.46% and 6.46%, respectively. PGS's rate used to calculate its AFUDC in 2022, 2021 and 2020 was 6.00%, 6.00% and 5.97%, respectively. Total AFUDC for the years ended December 31, 2022, 2021 and 2020 was $46 million, $66 million and $44 million, respectively.

Inventory

TEC values materials, supplies and fossil fuel inventory (natural gas and coal) using a weighted-average cost method. These materials, supplies and fuel inventories are carried at the lower of weighted-average cost or net realizable value.

Regulatory Assets and Liabilities

Tampa Electric and PGS are subject to accounting guidance for the effects of certain types of regulation (see **Note 3**).

Deferred Income Taxes

TEC uses the asset and liability method in the measurement of deferred income taxes. Under the asset and liability method, the temporary differences between the financial statement and tax bases of assets and liabilities are reported as deferred taxes measured at enacted tax rates. Tampa Electric and PGS are regulated, and their books and records reflect approved regulatory treatment, including certain adjustments to accumulated deferred income taxes and the establishment of a corresponding regulatory tax liability reflecting the amount payable to customers through future rates. See **Note 4** for additional details.

Investment Tax Credits

ITCs have been recorded as deferred credits and are being amortized as reductions to income tax expense over the service lives of the related property.

Stranded Tax Effects in Accumulated Other Comprehensive Income

TEC utilizes a portfolio approach to determine the timing and extent to which stranded income tax effects from items that were previously recorded in accumulated other comprehensive income are released.

Revenue Recognition

Regulated electric revenue

Electric revenues, including energy charges, demand charges, basic facilities charges and applicable clauses and riders, are recognized when obligations under the terms of a contract are satisfied. This occurs primarily when electricity is delivered to customers over time as the customer simultaneously receives and consumes the benefits of the electricity. Electric revenues are recognized on an accrual basis and include billed and unbilled revenues. Revenues related to the sale of electricity are recognized at rates approved by the respective regulator and recorded based on metered usage, which occur on a periodic, systematic basis, generally monthly. At the end of each reporting period, the electricity delivered to customers, but not billed, is estimated and the corresponding unbilled revenue is recognized. Tampa Electric's estimate of unbilled revenue at the end of the reporting period is calculated by estimating the number of MWH delivered to customers at the established rate expected to prevail in the upcoming billing cycle. This estimate includes assumptions as to the pattern of energy demand, timing of meter reads and line losses.

Regulated gas revenue

Gas revenues, including energy charges, demand charges, basic facilities charges and applicable clauses and riders, are recognized when obligations under the terms of a contract are satisfied. This occurs primarily when gas is delivered to customers over time as the customer simultaneously receives and consumes the benefits of the gas. Gas revenues are recognized on an accrual basis and include billed and unbilled revenues. Revenues related to the distribution and sale of gas are recognized at rates approved by the regulator and recorded based on metered usage, which occur on a periodic, systematic basis, generally monthly. At the end of each reporting period, the gas delivered to customers, but not billed, is estimated and the corresponding unbilled revenue is recognized. PGS's estimate of unbilled revenue at the end of the reporting period is calculated by estimating the number of therms delivered to customers at the established rate expected to prevail in the upcoming billing cycle. This estimate includes assumptions as to the pattern of usage, weather, and inter-period changes to customer classes.

Other

See Accounting for Franchise Fees and Gross Receipts below for the accounting for gross receipts taxes. Sales and other taxes TEC collects concurrent with revenue-producing activities are excluded from revenue.

Revenues and Cost Recovery

Revenues include amounts resulting from cost-recovery clauses which provide for monthly billing charges to reflect increases or decreases in fuel, purchased power, conservation, environmental and storm protection plan costs for Tampa Electric and purchased gas, interstate pipeline capacity, replacement of cast iron/bare steel pipe and conservation costs for PGS. These adjustment factors are based on costs incurred and projected for a specific recovery period. Any over- or under-recovery of costs plus an interest factor are taken into account in the process of setting adjustment factors for subsequent recovery periods. Over-recoveries of costs are recorded as regulatory liabilities, and under-recoveries of costs are recorded as regulatory assets.

Certain other costs incurred by the regulated utilities are allowed to be recovered from customers through prices approved in the regulatory process. These costs are recognized as the associated revenues are recognized.

Receivables and Allowance for Credit Losses

Receivables from contracts with customers, which consist of services to residential, commercial, industrial and other customers, were $295 million and $252 million as of December 31, 2022 and 2021, respectively. An allowance for credit losses is established based on TEC's collection experience and reasonable and supportable forecasts that affect the collectibility of the reported amount. Circumstances that impact Tampa Electric's and PGS's estimates of credit losses include, but are not limited to, customer credit issues, fuel prices, customer deposits and general economic conditions. Accounts are reserved in the allowance or written off once they are deemed to be uncollectible.

The regulated utilities accrue base revenues for services rendered but unbilled to provide for matching of revenues and expenses (see **Note 3**). As of December 31, 2022 and 2021, unbilled revenues of $82 million and $74 million, respectively, are included in the "Receivables" line item on TEC's Consolidated Balance Sheets.

Accounting for Franchise Fees and Gross Receipts Taxes

Tampa Electric and PGS are allowed to recover certain costs incurred on a dollar-for-dollar basis from customers through rates approved by the FPSC. The amounts included in customers' bills for franchise fees and gross receipt taxes are included as revenues on the Consolidated Statements of Income. Franchise fees and gross receipt taxes payable by Tampa Electric and PGS are included as an expense on the Consolidated Statements of Income in "Taxes, other than income". These amounts totaled $145 million, $129 million and $109 million for the years ended December 31, 2022, 2021 and 2020, respectively.

Deferred Charges and Other Assets

Deferred charges and other assets consist primarily of pension assets net of accrued pension liabilities (see **Note 5**), right-of-use assets related to operating leases (see **Note 13**) and a contribution made by TEC in order to fully fund its SERP obligation (see **Note 5**).

Deferred Credits and Other Liabilities

Other deferred credits primarily include accrued other postretirement benefits (see **Note 5**), MGP environmental remediation liability (see **Note 8**), asset retirement obligations (see **Note 12**), lease liabilities (see **Note 13**) and a reserve for auto, general and workers' compensation liability claims.

TECO Energy and its subsidiaries, including TEC, have a self-insurance program supplemented by excess insurance coverage for the cost of claims whose ultimate value exceeds the company's retention amounts. TEC estimates its liabilities for auto, general and workers' compensation using discount rates mandated by statute or otherwise deemed appropriate for the circumstances. Discount rates used in estimating these other self-insurance liabilities at December 31, 2022 and 2021 ranged from 4.00% to 5.78% and 1.63% to 4.00%, respectively.

Derivatives and Hedging Activities

On November 6, 2017, the FPSC approved an amended and restated settlement agreement filed by Tampa Electric, which included a provision for a moratorium on hedging of natural gas purchases ending on December 31, 2022. On October 21, 2021, the FPSC approved a settlement agreement filed by Tampa Electric related to its 2021 rate case that extended the moratorium to December 31, 2024 (see **Note 3** for further information on the settlement agreements). TEC was hedging its exposure to the variability in future cash flows until November 30, 2018 for financial natural gas contracts. TEC had $5 million and zero derivative assets as of December 31, 2022 and 2021, respectively, and $1 million and zero derivative liabilities as of December 31, 2022 and December 31, 2021, respectively.

TEC's physical contracts qualify for the NPNS exception to derivative accounting rules, provided they meet certain criteria. Generally, NPNS applies if TEC deems the counterparty creditworthy, if the counterparty owns or controls resources within the proximity to allow for physical delivery of the commodity, if TEC intends to receive physical delivery and if the transaction is reasonable in relation to TEC's business needs. As of December 31, 2022 and 2021, all of TEC's physical contracts qualified for the NPNS exception, which was elected.

TEC classifies cash inflows and outflows related to derivative and hedging instruments in the appropriate cash flow sections associated with the item being hedged. For natural gas, the cash inflows and outflows are included in the operating section of the Consolidated Statements of Cash Flows. For interest rate swaps that settle coincident with the debt issuance, the cash inflows and outflows are treated as premiums or discounts and included in the financing section of the Consolidated Statements of Cash Flows.

Separation of PGS from TEC

PGS became an operating division of TEC in 1997 when TECO Energy purchased PGS and merged that corporation into TEC. Since then, PGS has operated as a stand-alone regulated utility, including having its own tariff and its own books and records.

On January 1, 2023, TEC transferred the assets and liabilities of its PGS division into a separate corporation called Peoples Gas System, Inc. (PGSI) pursuant to a Contribution Agreement. This new corporation is a wholly owned subsidiary of a newly formed gas operations holding company, TECO Gas Operations, Inc., a wholly owned subsidiary of TECO Energy. On January 1, 2023, the assets, liabilities, and equity that had been recorded in the books of PGS were transferred from TEC to the newly formed PGSI at book value in a tax-free transaction. PGSI issued 100 shares of common stock to TEC related to the transfer of PGS, which were subsequently distributed to TECO Energy, Inc. and then contributed to TECO Gas Operations, Inc. This is a transaction between entities under common control; therefore, TEC did not recognize a gain or loss on the transaction.

Included in the liabilities transferred was PGS's allocation of outstanding unsecured notes issued by TEC and outstanding short-term borrowings. The obligations related to these combined borrowings are reflected in an intercompany loan agreement between TEC and PGSI. The initial obligation of PGSI under the loan agreement at January 1, 2023 was a term loan in the principal amount of $670 million and a revolving loan in the principal amount of $66 million. The maturity date for both is December 29, 2023. PGSI intends to access the third-party lending market during 2023 but cannot predict when during the year that it will do so. To assist its affiliate and to facilitate an orderly transfer of its gas assets, Tampa Electric will continue to be responsible for providing capital as needed to PGSI under an intercompany loan agreement guaranteed by TECO Energy and TECO Gas Operations, Inc.

See **Note 11** for certain financial information related to PGS. In addition, the following table presents the assets and liabilities of PGS in TEC's Consolidated Balance Sheet as of December 31, 2022:

(millions)		*December 31, 2022*
Property, plant and equipment		
Utility plant	$	2,938
Accumulated depreciation		(687)
Total property, plant and equipment, net		2,251
Current assets		
Cash and cash equivalents		4
Receivables, less allowance for credit losses of $1 at December 31, 2022		62
Due from affiliates		4
Inventories, at average cost		
Materials and supplies		5
Regulatory assets		9
Prepayments and other current assets		4
Total current assets		88
Other assets		
Regulatory assets		53
Deferred charges and other assets		79
Total other assets		132
Total assets	$	2,471
Capitalization		
Common stock	$	871
Retained earnings		121
Total capital		992
Long-term debt		564
Total capital		1,556
Current liabilities		
Notes payable		166
Accounts payable		78
Due to affiliates		27
Customer deposits		30
Regulatory liabilities		11
Accrued interest		4
Accrued taxes		5
Other		4
Total current liabilities		325
Other liabilities		
Deferred income taxes		238
Regulatory liabilities		277
Deferred credits and other liabilities		75
Total other liabilities		590
Total liabilities and capital	$	2,471

2. New Accounting Pronouncements

TEC considers the applicability and impact of all ASUs issued by the FASB. TEC was not required to and did not adopt any new ASUs in 2022.

3. Regulatory

Tampa Electric's retail business and PGS are regulated separately by the FPSC. Tampa Electric is also subject to regulation by the FERC in various respects, including wholesale power sales, certain wholesale power purchases, transmission and ancillary services and accounting practices. The FPSC sets rates based on a cost of service methodology which allows utilities to collect total revenues (revenue requirements) equal to their prudently incurred cost of providing service or products, plus a reasonable return on equity invested or assets. As a result, Tampa Electric and PGS qualify for the application of accounting guidance for certain types of regulation. This guidance recognizes that the actions of a regulator can provide reasonable assurance of the existence of an asset or liability. Regulatory assets and liabilities arise as a result of a difference between U.S. GAAP and the accounting principles imposed by the regulatory authorities. Regulatory assets generally represent incurred costs that have been deferred, as their future recovery in customer rates is probable. Regulatory liabilities generally represent obligations to make refunds to customers from previous collections for costs that are not likely to be incurred. In addition to regulatory assets and regulatory liabilities, rate regulation impacts other financial statement balances and activity, including, but not limited to, property, plant, and equipment, revenues, and expenses.

Tampa Electric Base Rates

Tampa Electric's results for 2021 and 2020 reflected an amended and restated settlement agreement, approved by the FPSC on November 6, 2017, that replaced the previous 2013 base rate settlement agreement and extended it another four years through 2021. The agreement provided for Tampa Electric's allowed regulatory ROE to be a mid-point of 10.25% with a range of plus or minus 1%. Under the agreement, the allowed equity in the capital structure was 54% from investor sources of capital. The amended agreement provided for SoBRAs for Tampa Electric's substantial investments in solar generation. Tampa Electric invested approximately $850 million in these solar projects during 2017 to 2021 and accrued AFUDC during construction. The agreement included a sharing provision that allowed customers to benefit from 75% of any cost savings for projects below $1,500/kWac.

Between 2017 and 2021, TEC filed annual SoBRA petitions along with supporting tariffs demonstrating the cost-effectiveness of four tranches representing 600 MW and $104 million in estimated revenue requirements. The FPSC approved the tariffs on each of the SoBRA filings and Tampa Electric began receiving the applicable revenues after each of the tranches was commercially completed (tranche 1 for $24 million in revenue starting September 2018, tranche 2 for $46 million in revenue starting January 2019, tranche 3 for $26 million in revenue starting January 2020 and tranche 4 for $8 million in revenue starting January 2021).

The true-up filing for SoBRA tranche 1 and 2 revenue requirement estimates that were included in base rates as of September 2018 and January 2019, respectively, was submitted on April 30, 2020, and the FPSC approved the amount on August 18, 2020. The $5 million true-up was returned to customers in 2020. The true-up filing for SoBRA tranche 3, included in base rates as of January 2020, was approved by the FPSC on October 12, 2021. A $4 million true-up was returned to customers during 2021. No true-up for SoBRA tranche 4 was required.

The 2017 settlement agreement further contained a provision related to tax reform. An asset optimization provision that allows Tampa Electric to share in the savings for optimization of its system once certain thresholds are achieved is also included. Additionally, Tampa Electric agreed to a financial hedging moratorium for natural gas ending on December 31, 2022 and that it will make no investments in gas reserves.

On August 6, 2021, Tampa Electric filed with the FPSC a joint motion for approval of a settlement agreement dated as of August 6, 2021 (the Settlement Agreement) by and among Tampa Electric and the intervenors in Tampa Electric's rate case filed with the FPSC in April 2021. The Settlement Agreement agreed to an increase in base rates annually effective with January 2022 bills, to generate a $191 million increase in revenue consisting of $123 million of traditional base rate charges and $68 million in a new charge to recover the costs of retiring assets. The Settlement Agreement further included two subsequent year adjustments of $90 million and $21 million, effective January 2023 and January 2024, respectively. Under the agreement, the allowed equity in the capital structure continued to be 54% from investor sources of capital. The Settlement Agreement included an allowed regulatory ROE range of 9.0% to 11.0% with a 9.95% midpoint. The Settlement Agreement allows a 25 basis point increase in the allowed ROE range and mid-point, and $10 million of additional revenue, if the average 30-year United States Treasury Bond yield rate for any period of six consecutive months is at least 50 basis points greater than the yield rate on the date the FPSC votes to approve the agreement. Under the agreement, base rates will not change from January 1, 2022 through December 31, 2024, unless Tampa Electric's earned ROE were to fall below the bottom of the range during that time. The Settlement Agreement contained a provision whereby Tampa Electric agrees to quantify the future impact of a decrease or increase in corporate income tax rates on net operating income through a reduction or increase in base revenues within 180 days of when such tax change becomes law or its effective date. The Settlement Agreement further created a mechanism to recover the costs of retiring coal generation units and meter assets over a period of 15 years which survives the term of that agreement. The Settlement Agreement set new depreciation and dismantlement rates effective January 1, 2022 and contained the provisions that Tampa Electric will not have to file another depreciation study during the term of the agreement but will file a new depreciation study no more than one year, nor less than 90 days, before the filing of its next general base rate proceeding. Additionally, Tampa Electric agreed to a financial hedging moratorium for natural gas ending on December 31, 2024. On October 21, 2021, the FPSC approved the Settlement Agreement and the final order, reflecting such approval, was issued on November 10, 2021.

Tampa Electric's 2021 settlement agreement provision allowed Tampa Electric to request a revenue and ROE increase due to increases in the 30-year U.S. Treasury bond yield rate. On July 1, 2022, Tampa Electric requested to adjust its base rates to collect an additional $10 million annually (prorated in the first year) effective September 1, 2022 and increase its mid-point ROE and upper and lower allowed ranges. On August 16, 2022, the FPSC approved the change. The new mid-point ROE is 10.20%, and the range is 9.25% to 11.25% effective July 1, 2022.

Tampa Electric Big Bend Modernization Project

Tampa Electric invested $876 million, including $91 million of AFUDC, during 2018 through 2022 to modernize the Big Bend Power Station. The Big Bend modernization project repowered Big Bend Unit 1 with natural gas combined-cycle technology and eliminated coal as this unit's fuel. As part of the Big Bend modernization project, Tampa Electric retired the Unit 1 components that will not be used in the modernized plant in 2020 and Big Bend Unit 2 in 2021. Tampa Electric plans to retire Big Bend Unit 3 in 2023 as it is in the best interest of customers from economic, environmental risk and operational perspectives.

At December 31, 2020, Tampa Electric's balance sheet included $636 million in electric utility plant and $267 million in accumulated depreciation related to Unit 1 components and Unit 2 and Unit 3 assets. In accordance with Tampa Electric's 2017 settlement agreement approved by the FPSC, Tampa Electric continued to account for its investment in Units 1, 2 and 3 in electric utility plant and depreciated the assets using the current depreciation rates until December 31, 2021, at which point they were reclassified to a regulatory asset on the balance sheet.

Tampa Electric's Settlement Agreement provided recovery for the Big Bend modernization project in two phases. The first phase was a revenue increase to cover the costs of the assets in service during 2022, among other items. The remainder of the project costs will be recovered as part of the 2023 subsequent year adjustment. The Settlement Agreement also included a new charge to recover the remaining costs of the retiring Big Bend coal generation assets, Units 1 through 3, which will be spread over 15 years and will survive the term of the Settlement Agreement. The special capital recovery schedule for all three units was applied beginning January 1, 2022.

Tampa Electric Mid-Course Adjustment to Fuel Recovery

In July 2021, Tampa Electric requested a mid-course adjustment to its fuel and capacity charges, effective with September 2021 customer bills, due to an increase in fuel commodity and capacity costs in 2021. On August 3, 2021, the FPSC approved the request to recover $83 million of additional costs during the months of September through December 2021.

In January 2022, Tampa Electric requested a mid-course adjustment to its fuel and capacity charges to recover an additional $169 million beginning April 1, 2022 through December 2022 due to an increase in fuel commodity and capacity costs. On March 1, 2022, the FPSC voted to approve the mid-course adjustment, and the order reflecting such approval was issued on March 18, 2022.

On January 23, 2023, Tampa Electric requested an adjustment to its fuel charges to recover the $518 million final 2022 fuel under-recovery over a period of 21 months. The request also included an adjustment to 2023 projected fuel costs to reflect the reduction in natural gas prices since September 2022 for a projected reduction of $170 million for the balance of 2023. The proposed changes will be decided by the FPSC in March 2023, and recovery is expected to begin in April 2023.

Tampa Electric Storm Protection Cost Recovery Clause and Settlement Agreement

On October 3, 2019, the FPSC issued a rule to implement a Storm Protection Plan (SPP) Cost Recovery Clause. This clause provides a process for Florida investor-owned utilities, including Tampa Electric, to recover transmission and distribution storm hardening costs for incremental activities not already included in base rates. A settlement agreement was approved on August 10, 2020 and Tampa Electric's cost recovery began in January 2021. The current approved plan addresses the years 2020, 2021 and 2022, and in April 2022 Tampa Electric submitted a new plan to determine cost recovery in 2023, 2024, and 2025. On October 4, 2022, the FPSC approved Tampa Electric's SPP.

The June 9, 2020 settlement agreement approved by the FPSC disclosed above also included approval of Tampa Electric's petition to eliminate its $16 million accumulated amortization reserve surplus for intangible software assets through a credit to depreciation and amortization expense in 2020.

Tampa Electric Storm Restoration Cost Recovery

As a result of Tampa Electric's 2013 rate case settlement, in the event of a named storm that results in damage to its system, Tampa Electric can petition the FPSC to seek recovery of those costs over a 12-month period or longer as determined by the FPSC, as well as replenish its reserve to $56 million, the level of the reserve as of October 31, 2013. This provision was also included in Tampa Electric's subsequent 2017 amended and restated settlement agreement and in Tampa Electric's 2021 rate case settlement agreement. In 2021, 2020 and 2019, Tampa Electric incurred total storm restoration preparation costs for multiple hurricanes of approximately $10 million, which was charged to the storm reserve regulatory liability.

In September 2022, Tampa Electric was impacted by Hurricane Ian. The majority of Hurricane Ian restoration costs were charged against Tampa Electric's FPSC approved storm reserve, resulting in minimal impact on earnings and capital expenditures. Total restoration costs were $126 million, with $119 million charged to the storm reserve. Restoration costs charged to the storm reserve exceed the reserve balance and this amount will be deferred and collected from customers in subsequent periods. In November 2022, Tampa Electric incurred costs of approximately $2 million related to Hurricane Nicole. In January 2023, Tampa Electric petitioned the FPSC for recovery of storm costs. Recovery will include costs associated with Hurricanes Ian and Nicole that exceeded the reserve, $10 million of storm restoration costs charged to the reserve since 2018, and the replenishment of the balance in the reserve to the $56 million level that existed as of October 31, 2013 for a total of approximately $131 million. The proposed changes will be decided by the FPSC in March 2023, and recovery is expected to begin in April 2023 through March 2024.

PGS Base Rates

PGS's base rates for 2022 and 2021 were established in 2020, and its base rates for 2020 were originally established in May 2009.

On February 7, 2017, the FPSC approved a settlement agreement filed by PGS and the OPC in which PGS agreed to adopt new depreciation rates, accelerate the amortization of the regulatory asset associated with environmental remediation costs as described below, include obsolete plastic pipe replacements through the existing cast iron and bare steel replacement rider, and establish an ROE range of 9.25% to 11.75%. The settlement agreement provided that the bottom of the range would remain until the earlier of new base rates established in PGS's next general base rate proceeding or December 31, 2020 and the ROE of 10.75% would continue to be used for the calculation of return on investment for clauses and riders. The allowed equity in its capital structure was 54.7% from all investor sources of capital.

On June 8, 2020, PGS filed a petition for an increase in rates and service charges effective January 2021. On November 19, 2020, the FPSC approved a settlement agreement filed by PGS and OPC. The settlement agreement provides for an increase in base rates by $58 million annually effective January 2021, which is a $34 million increase in revenue and $24 million increase of revenues previously recovered through the cast iron and bare steel replacement rider. This settlement agreement includes an allowed regulatory ROE range of 8.90% to 11.00% with a 9.90% midpoint, including the ability to reverse a total of $34 million of accumulated depreciation through 2023. During 2022, PGS reversed $14 million of the $34 million accumulated depreciation. No amounts were reversed prior to 2022. In addition, the agreement sets new depreciation rates effective January 1, 2021 that are consistent with PGS's current overall average depreciation rate. Under the agreement, base rates are frozen from January 1, 2021 to December 31, 2023, unless its earned ROE were to fall below 8.90% before that time with an allowed equity in the capital structure of 54.7% from investor sources of capital. The settlement agreement further addresses tax rate changes. The agreement contains a provision whereby PGS agrees to quantify the future impact of a decrease in tax rates on net operating income through a reduction in base revenues within 120 days of when such tax change becomes law. If on the contrary, tax legislation results in a tax rate increase, PGS can establish a regulatory asset to neutralize the impact of the increase in income tax rate to be addressed in a future proceeding and with recovery beginning no sooner than January 2024.

PGS Storm Restoration Cost Recovery

On September 28, 2022, Hurricane Ian made landfall in Southwest Florida, impacting PGS's Fort Myers and Sarasota areas. The restoration costs were approximately $2 million and were charged against PGS's FPSC-approved storm reserve, resulting in minimal impact on earnings. PGS recorded the $1 million above the storm reserve balance of $1 million as a regulatory asset for future recovery as of December 31, 2022.

Regulatory Assets and Liabilities

Details of the regulatory assets and liabilities are presented in the following table:

Regulatory Assets and Liabilities

(millions)		*December 31, 2022*		*December 31, 2021*
Regulatory assets:				
Regulatory tax asset (1)	$	124	$	117
Cost-recovery clauses (2)		525		89
Capital cost recovery for early retired assets (3)		497		518
Environmental remediation (4)		20		22
Postretirement benefits (5)		272		230
Asset retirement obligation (6)		13		11
Storm reserve (7)		76		0
Other		25		15
Total regulatory assets		1,552		1,002
Less: Current portion		361		136
Long-term regulatory assets	$	1,191	$	866
Regulatory liabilities:				
Regulatory tax liability (8)	$	601	$	638
Cost-recovery clauses - deferred balances (2)		30		16
Accumulated reserve—cost of removal (9)		498		468
Storm reserve (7)		0		46
Other		11		2
Total regulatory liabilities		1,140		1,170
Less: Current portion		85		78
Long-term regulatory liabilities	$	1,055	$	1,092

(1) The regulatory tax asset is primarily associated with the depreciation and recovery of AFUDC-equity. This asset does not earn a return but rather is included in the capital structure, which is used in the calculation of the weighted cost of capital used to determine revenue requirements. It will be recovered over the expected life of the related assets. The regulatory tax asset balance reflects the impact of the federal corporate income tax rate reduction.

(2) These assets and liabilities are related to FPSC clauses and riders, primarily related to the fuel clause and the increase in natural gas prices as well as the storm protection plan cost recovery clause. They are recovered or refunded through cost-recovery mechanisms approved by the FPSC on a dollar-for-dollar basis in a subsequent period.

(3) This regulatory asset is related to the remaining net book value of Big Bend Units 1 through 3 and smart meter assets that were retired. The balance earns a rate of return as permitted by the FPSC and will be recovered as a separate line item on customer bills for a period of 15 years. See "Tampa Electric Big Bend Modernization Project" above for further information.

(4) This asset is related to costs associated with environmental remediation primarily at MGP sites. The balance is included in rate base, partially offsetting the related liability, and earns a rate of return as permitted by the FPSC. The timing of recovery is based on a settlement agreement approved by the FPSC.

(5) This asset is related to the deferred costs of postretirement benefits and it is amortized over the remaining service life of plan participants. Deferred costs of postretirement benefits that are included in expense are recognized as cost of service for rate-making purposes as permitted by the FPSC.

(6) This asset is related to costs associated with an asset retirement obligation, which is a legal obligation for the future retirement of certain tangible, long-lived assets. This regulatory asset does not earn a return because it is offset with related assets and liabilities within rate base. It is recovered and removed as the obligation is settled and removed as the activities for the retirement of the related assets have been completed.

(7) See "Tampa Electric Storm Restoration Cost Recovery" and "PGS Storm Restoration Cost Recovery" above for information regarding this reserve. The regulatory asset is included in rate base and earns a rate of return as permitted by the FPSC. The timing of recovery is expected to be determined by a petition approved by the FPSC.

(8) The regulatory tax liability is primarily related to the revaluation of TEC's deferred income tax balances recorded on December 31, 2017 at the lower corporate income tax rate due to U.S. tax reform. The liability related to the revaluation of the deferred income tax balances is amortized and returned to customers through rate reductions or other revenue offsets based on IRS regulations and the settlement agreement for tax reform benefits approved by the FPSC.

(9) This item represents the non-ARO cost of removal in the accumulated reserve for depreciation. AROs are costs for legally required removal of property, plant and equipment. Non-ARO cost of removal represents estimated funds received from customers through depreciation rates to cover future non-legally required cost of removal of property, plant and equipment, net of salvage value upon retirement, which reduces rate base for ratemaking purposes. This liability is reduced as costs of removal are incurred.

4. Income Taxes

Change in Florida Corporate Income Tax Rate

On September 14, 2021, the state of Florida issued a corporate tax rate reduction from 4.46% to 3.53% effective January 1, 2021 through December 31, 2021. In 2021, TEC recorded a $4 million regulatory liability in recognition of its obligation to pass the tax rate reduction expense benefit to customers per the 2017 settlement agreement. Effective January 1, 2022, the Florida corporate income tax rate is 5.5%.

Inflation Reduction Act

On August 16, 2022, the Inflation Reduction Act was signed into legislation and includes numerous tax incentives for clean energy, such as the extension and modification of existing investment and production tax credits for projects placed in service through 2024, and introduces new technology-neutral clean energy related credits beginning in 2025. TEC has determined that electing production tax credits for its solar plants placed in service in 2022 will be more beneficial for customers compared to ITCs and has recorded a $7 million regulatory liability in recognition of its obligation to pass the tax benefits to customers.

FERC Consideration of the Tax Cuts and Jobs Act (TCJA) and State Tax Rate Change

On November 15th 2018, FERC issued a policy statement, Docket No. PL19-2-000, requiring companies to disclose the following items related to the accounting and rate treatment of excess and deficient Accumulated Deferred Income Taxes (ADIT) that resulted from the U.S. Federal Income Tax rate change from 35% to 21%, as enacted by the TCJA on December 22, 2017 and made effective January 1, 2018.

On September 12, 2019, the state of Florida issued a corporate tax rate reduction from 5.5% to 4.46% effective January 1, 2019 through December 31, 2021.

Tampa Electric Company remeasured all federal and state ADIT balances in accounts 190, 282 and 283 at December 31, 2017 and September 30, 2019, respectively and recorded the excess deferred taxes in account 282 and its corresponding gross-up to account 283. As the excess ADIT reverse through the amortization period shown in the table below, the regulatory liability will reverse with an offset to the income statement account 411.1 - provision for deferred income taxes - credit. The liability related to the revaluation of the deferred income tax balances will be amortized and returned to customers through rate reductions or other revenue offsets based on IRS regulations and a settlement agreement for the tax reform benefits approved by the FPSC.

The accounts that increased and (decreased) due to the remeasurement of accumulated deferred income taxes as a result of the decrease in the federal and state income tax rates are reflected below.

On September 14, 2021, the state of Florida issued a revised corporate tax rate reduction from 4.46% to 3.535% effective January 1, 2021 through December 31, 2021. In 2021, Tampa Electric Company recorded a $4 million regulatory liability in recognition of its obligation to pass the tax rate reduction expense benefit to customers per the 2017 settlement agreement.

(millions)

182	254	190	282	283
$ 2 2	$ 439	$ 6	$ (348)	$ (119)

The estimated amortization period based on FPSC, IRS regulations, and the account that the amortization will be reported is reflected below:

(millions)			Debit/(Credit)	
As of December 31,	**2022**	**2021**	411.1	**Amortization Period**
Protected	$ 296	$ 309	$ (13)	Estimated 34 years under ARAM
Unprotected -Federal	61	74	(13)	10 years per FPSC
Unprotected -State	$ 0	$ 1	$ (1)	5 years per FPSC
Unprotected - State - Rate Remeasurement	(16)	(16)	0	
	$ 341	$ 368	$ (27)	

In the table above, ARAM refers to the Average Rate Assumption Method.

Income Tax Expense

TEC is included in a consolidated U.S. federal income tax return with EUSHI and its subsidiaries. TEC's income tax expense is based upon a separate return method, modified for the benefits-for-loss allocation in accordance with respective tax sharing agreements of TECO Energy and EUSHI. To the extent that TEC's cash tax positions are settled differently than the amount reported as realized under the tax sharing agreement, the difference is accounted for as either a capital contribution or a distribution.

In 2022, 2021 and 2020, TEC recorded net tax provisions of $121 million, $80 million and $82 million, respectively.

Income tax expense consists of the following components:

Income Tax Expense (Benefit)

(millions) *For the year ended December 31,*		*2022*		*2021*		*2020*
Current income taxes						
Federal	$	(13)	$	48	$	35
State		(3)		4		(7)
Deferred income taxes						
Federal		105		24		32
State		38		13		29
Investment tax credits amortization		(6)		(9)		(7)
Total income tax expense	$	121	$	80	$	82

During 2022, TEC increased its net operating loss carryforward. Total current income tax expense for the year ended December 31, 2022, was reduced by $59 million to reflect the benefits of operating loss carryforwards.

For the three years presented, the overall effective tax rate differs from the U.S. federal statutory rate as presented below:

Effective Income Tax Rate

(millions) *For the year ended December 31,*		*2022*		*2021*		*2020*
Income before provision for income taxes	$	661	$	526	$	506
Federal statutory income tax rates		21%		21%		21%
Income taxes, at statutory income tax rate		139		110		106
Increase (decrease) due to						
State income tax, net of federal income tax		27		13		17
Excess deferred tax amortization		(25)		(26)		(26)
ITC amortization		(6)		(9)		(7)
AFUDC-equity		(7)		(9)		(6)
Tax credits		(9)		(3)		(8)
Other		2		4		6
Total income tax expense on consolidated statements of income	$	121	$	80	$	82
Income tax expense as a percent of income before income taxes		18.3%		15.2%		16.2%

Deferred Income Taxes

Deferred taxes result from temporary differences in the recognition of certain liabilities or assets for tax and financial reporting purposes. The principal components of TEC's deferred tax assets and liabilities recognized in the balance sheet are as follows:

(millions) *As of December 31,*		*2022*		*2021*
Deferred tax liabilities (1)				
Property related	$	1,318	$	1,210
Deferred fuel		133		21
Pension and postretirement benefits		111		98
Insurance reserves		15		0
Total deferred tax liabilities		1,577		1,329
Deferred tax assets (1)				
Loss and credit carryforwards (2)		408		340

Medical benefits	24	26
Insurance reserves	0	15
Pension and postretirement benefits	57	46
Capitalized energy conservation assistance costs	23	20
Other	20	24
Total deferred tax assets	532	471
Total deferred tax liability, net	$ 1,045	$ 858

(1) Certain property related assets and liabilities have been netted. At December 31, 2022, PGS total deferred tax liabilities and deferred tax assets were $213 million and $37 million, respectively, with the majority of the balances related to property and capitalized energy conservation assistance costs.

(2) Deferred tax assets for net operating loss and tax credit carryforwards have been reduced by unrecognized tax benefits of $9 million and $6 million at December 31, 2022 and 2021, respectively.

The expiration of TEC's tax credits and NOL carryforwards are as follows:

(millions)	December 31, 2022	Expiration Year
General business credits	$ 304	2027-2042
Federal NOL carryforwards	312	2032-2037
Federal NOL carryforwards (1)	212	indefinite
State NOL carryforwards	83	2032-2037
State NOL carryforwards (1)	312	indefinite
Total tax credits and NOL carryforwards	$ 1,223	

(1) Indefinite carryforward for Federal NOLs and NOLs for states that have adopted the U.S. Tax Cuts and Jobs Act of 2017 provisions, generated in tax years beginning after December 31, 2017.

TEC has unused general business credits of $304 million expiring between 2027 and 2042, of which $264 million relate to ITCs expiring between 2034 and 2041. As a result of TECO Energy's merger with Emera in 2016, TECs NOLs and credits will be utilized by EUSHI, in accordance with the benefits-for-loss allocation which provide that tax attributes are utilized by the consolidated tax return group of EUSHI.

Unrecognized Tax Benefits

TEC accounts for uncertain tax positions as required by U.S. GAAP. This guidance addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Authoritative guidance related to accounting for uncertainty in income taxes requires an enterprise to recognize in its financial statements the best estimate of the impact of a tax position by determining if the weight of the available evidence indicates that it is more likely than not, based solely on the technical merits, that the position will be sustained upon examination, including resolution of any related appeals and litigation processes.

The following table provides details of the change in unrecognized tax benefits as follows:

(millions)	2022	2021	2020
Balance at January 1,	$ 6	$ 9	$ 9
Decreases due to tax positions related to prior year	0	0	(2)
Increases due to tax positions related to prior year	2	1	1
Increases due to tax positions related to current year	1	1	1
Decreases due to settlements with tax authorities	0	(5)	0
Balance at December 31,	$ 9	$ 6	$ 9

As of December 31, 2022 and 2021, TEC's uncertain tax positions for federal R&D tax credits were $9 million and $6 million, respectively, all of which was recorded as a reduction of deferred income tax assets for tax credit carryforwards. TEC's unrecognized federal tax benefits decreased in 2021 and 2020 by approximately $5 million and $2 million, respectively, due to the resolution of its 2016 federal tax credits issue with IRS Appeals. The recognition of the 2020 tax benefits decreased the effective tax rate resulting in an income tax benefit of approximately $2 million in 2020. The settlement of the federal R&D credits audit did not impact the effective tax rate during 2021. TEC had $9 million and $6 million of unrecognized tax benefits at December 31, 2022 and 2021, respectively, that, if recognized, would reduce TEC's effective tax rate.

TEC recognizes interest accruals related to uncertain tax positions in "Other income" or "Interest expense", as applicable, and penalties in "Operation and maintenance expense" in the Consolidated Statements of Income. In 2022, 2021 and 2020, TEC did not recognize any pre-tax charges (benefits) for interest. Additionally, TEC did not have any accrued interest or amounts recorded for penalties at December 31, 2022, 2021 and 2020.

The IRS concluded the Compliance Assurance Program (CAP) audit for the short tax year ending June 30, 2016 and the EUSHI 2016 federal consolidated tax return, which includes TEC's short tax year ending December 31, 2016. The U.S. federal statute of limitations remains open for the year 2017 and forward. Florida's statute of limitations is three years from the filing of an income tax return. The state impact of any federal changes remains subject to examination by various states for a period of up to one year after formal notification to the states. Years still open to examination by Florida's tax authorities include 2005 and forward as a result of TECO Energy's consolidated Florida net operating loss still being utilized.

5. Employee Postretirement Benefits

Pension Benefits

TEC is a participant in the comprehensive retirement plans of TECO Energy, including a qualified, non-contributory defined benefit retirement plan that covers substantially all employees. Benefits are based on the employees' age, years of service and final average earnings. Where appropriate and reasonably determinable, the portion of expenses, income, gains or losses allocable to TEC are presented. Otherwise, such amounts presented reflect the amount allocable to all participants of the TECO Energy retirement plans.

Amounts disclosed for pension benefits in the following tables and discussion also include the fully-funded obligations for the SERP and the unfunded obligations of the Restoration Plan. The SERP is a non-qualified, non-contributory defined benefit retirement plan available to certain members of senior management. The Restoration Plan is a non-qualified, non-contributory defined benefit retirement plan that allows certain members of senior management to receive contributions as if no IRS limits were in place.

Other Postretirement Benefits

TECO Energy and its subsidiaries currently provide certain postretirement health care and life insurance benefits (other benefits) for most employees retiring after age 50 meeting certain service requirements. Where appropriate and reasonably determinable, the portion of expenses, income, gains or losses allocable to TEC are presented. Otherwise, such amounts presented reflect the amount allocable to all participants of the TECO Energy postretirement health care and life insurance plans. Postretirement benefit levels are substantially unrelated to salary. TECO Energy reserves the right to terminate or modify the plans in whole or in part at any time.

Obligations and Funded Status

TEC recognizes in its statement of financial position the over-funded or under-funded status of its allocated portion of TECO Energy's postretirement benefit plans. This status is measured as the difference between the fair value of plan assets and the PBO in the case of its defined benefit plan, or the APBO in the case of its other postretirement benefit plan. Changes in the funded status are reflected, net of estimated tax benefits, in benefit liabilities and regulatory assets. The results of operations are not impacted.

The following table provides a detail of the change in TECO Energy's benefit obligations and change in plan assets for combined pension plans (pension benefits) and TECO Energy's Florida-based other postretirement benefit plan (other benefits).

TECO Energy Obligations and Funded Status	Pension Benefits		Other Benefits (2)	
(millions)	2022	2021	2022	2021
Change in benefit obligation				
Benefit obligation at beginning of year	$ 850	$ 919	$ 200	$ 212
Service cost	18	19	2	2
Interest cost	23	21	5	5
Plan participants' contributions	0	0	4	4
Benefits paid	(79)	(77)	(19)	(17)
Actuarial gain	(142)	(32)	(50)	(6)
Plan settlements (3)	(4)	0	0	0
Benefit obligation at end of year	$ 666	$ 850	$ 142	$ 200
Change in plan assets				
Fair value of plan assets at beginning of year	$ 924	$ 903	$ 0	$ 0
Actual (loss) return on plan assets	(214)	76	0	0
Employer contributions	18	21	0	0
Employer direct benefit payments	5	1	15	13
Plan participants' contributions	0	0	4	4
Benefits paid	(78)	(76)	0	0
Direct benefit payments	(1)	(1)	(19)	(17)
Plan settlements (3)	(4)	0	0	0
Fair value of plan assets at end of year (1)	$ 650	$ 924	$ 0	$ 0

(1) The MRV of plan assets is used as the basis for calculating the EROA component of periodic pension expense. MRV reflects the fair value of plan assets adjusted for experience gains and losses (i.e. the differences between actual investment returns and expected returns) spread over five years.

(2) Represent amounts for TECO Energy's Florida-based other postretirement benefit plan.

(3) Represents TECO Energy's SERP and Restoration settlement charges as a result of the retirement of certain executives. These charges did impact TEC's financial statements.

Decreases in the benefit obligation for the period ended December 31, 2022 are the result of increases in the discount rate used to calculate the benefit obligation, annual benefits paid to participants, incorporation of new census data as of January 1, 2022 and the updating of the retirement rate as the result of an experience study performed during the year.

At December 31, the aggregate financial position for TECO Energy pension plans and Florida-based other postretirement plans with projected benefit obligations and accumulated projected benefit obligations in excess of plan assets was as follows:

TECO Energy Funded Status	Pension Benefits		Other Benefits (1)	
(millions)	2022	2021	2022	2021
Benefit obligation (PBO/APBO)	$ 666	$ 850	$ 142	$ 200
Less: Fair value of plan assets	650	924	0	0
Funded status at end of year	$ (16)	$ 74	$ (142)	$ (200)

(1) Represent amounts for TECO Energy's Florida-based other postretirement benefit plan.

The accumulated benefit obligation for TECO Energy consolidated defined benefit pension plans was $634 million at December 31, 2022 and $819 million at December 31, 2021.

The amounts recognized in TEC's Consolidated Balance Sheets for pension and other postretirement benefit obligations and plan assets at December 31 were as follows:

TEC Amounts recognized in balance sheet	Pension Benefits		Other Benefits	
(millions)	2022	2021	2022	2021
Noncurrent assets	$ 0	$ 78	$ 0	$ 0
Accrued benefit costs and other current liabilities	(7)	(3)	(12)	(12)
Deferred credits and other liabilities	(9)	(12)	(121)	(175)
	$ (16)	$ 63	$ (133)	$ (187)

Unrecognized gains and losses and prior service credits and costs are recorded in regulatory assets for TEC. The following table provides a detail of the unrecognized gains and losses and prior service credits and costs.

TEC Amounts recognized in regulatory assets	Pension Benefits		Other Benefits	
(millions)	2022	2021	2022	2021
Net actuarial loss	$ 242	$ 150	$ 30	$ 79
Amount recognized	$ 242	$ 150	$ 30	$ 79

Assumptions used to determine benefit obligations at December 31:

	Pension Benefits		Other Benefits	
	2022	2021	2022	2021
Discount rate	5.55%	2.77%	5.53%	2.84%
Rate of compensation increase	3.79%	3.05%	3.79%	3.04%
Healthcare cost trend rate				
Immediate rate	n/a	n/a	6.39%	5.61%
Ultimate rate	n/a	n/a	4.00%	4.00%
Year rate reaches ultimate trend rate	n/a	n/a	2047	2045

The discount rate assumption used to determine the December 31, 2022 and 2021 benefit obligation was based on a cash flow matching technique that matches yields from high-quality (AA-rated, non-callable) corporate bonds to TECO Energy's projected cash flows for the plans to develop a present value that is converted to a discount rate assumption.

Amounts recognized in Net Periodic Benefit Cost, OCI and Regulatory Assets

TECO Energy	Pension Benefits			Other Benefits (1)		
(millions)	2022	2021	2020	2022	2021	2020
Service cost	$ 18	$ 19	$ 20	$ 2	$ 2	$ 2
Interest cost	23	21	26	5	5	6
Expected return on plan assets	(51)	(52)	(50)	0	0	0
Amortization of:						
Actuarial loss	17	24	20	3	4	1
Prior service (benefit) cost	0	0	0	(2)	(2)	(3)
Settlement loss	2	0	0 (2)	0	0	0
Net periodic benefit cost	$ 9	$ 12	$ 16	$ 8	$ 9	$ 6
Net loss (gain) arising during the year (includes curtailment gain)	$ 123	$ (56)	$ (8)	$ (50)	$ (5)	$ 38
Amounts recognized as component of net periodic benefit cost:						
Amortization or curtailment recognition of prior service credit	0	0	0	2	2	2
Amortization or settlement of actuarial loss	(19)	(23)	(20)	(3)	(4)	(1)
Total recognized in OCI and regulatory assets	$ 104	$ (79)	$ (28)	$ (51)	$ (7)	$ 39
Total recognized in net periodic benefit cost, OCI and regulatory assets	$ 113	$ (67)	$ (12)	$ (43)	$ 2	$ 45

(1) Represents amounts for TECO Energy's Florida-based other postretirement benefit plan

(2) Represents TECO Energy's SERP and Restoration settlement charges as a result of the retirement of certain executives. These charges did impact TEC's financial statements.

TEC's portion of the net periodic benefit costs for pension benefits was $8 million, $10 million and $12 million for 2022, 2021 and 2020, respectively. Tampa Electric's portion of the net periodic benefit costs for pension benefits was $4 million, $7 million and $10 million for 2022, 2021 and 2020, respectively. TEC's portion of the net periodic benefit costs for other benefits was $9 million, $11 million and $7 million for 2022, 2021 and 2020, respectively. Tampa Electric's portion of the net periodic benefit costs for other benefits was $8 million, $9 million and $6 million for 2022, 2021 and 2020, respectively. TEC's and Tampa Electric's portion of net periodic benefit costs for pension and other benefits is included as an expense on the Consolidated Statements of Income in "Operations & maintenance".

Assumptions used to determine net periodic benefit cost for years ended December 31:

	Pension Benefits			Other Benefits		
	2022	2021	2020	2022	2021	2020
Discount rate	2.77%	2.37%	3.21%	2.84%	2.47%	3.32%
Expected long-term return on plan assets	6.50%	6.70%	7.00%	n/a	n/a	n/a
Rate of compensation increase	3.05%	3.08%	3.79%	3.04%	3.07%	3.79%
Healthcare cost trend rate						

Initial rate	n/a	n/a	n/a	5.61%	5.74%	6.03%
Ultimate rate	n/a	n/a	n/a	4.00%	4.50%	4.50%
Year rate reaches ultimate trend rate	n/a	n/a	n/a	2045	2038	2038

The discount rate assumption used to determine the benefit cost for 2022, 2021 and 2020 was based on the same technique that was used to determine the December 31, 2022 and 2021 benefit obligation as discussed above.

The expected return on assets assumption was based on historical returns, fixed income spreads and equity premiums consistent with the portfolio and asset allocation. A change in asset allocations could have a significant impact on the expected return on assets. Additionally, expectations of long-term inflation, real growth in the economy and a provision for active management and expenses paid were incorporated in the assumption. For the year ended December 31, 2022, TECO Energy's pension plan's actual loss was approximately 23.5%.

The compensation increase assumption was based on the same underlying expectation of long-term inflation together with assumptions regarding real growth in wages and company-specific merit and promotion increases.

Pension Plan Assets

Pension plan assets (plan assets) are invested in a mix of equity and fixed-income securities. TECO Energy's investment objective is to obtain above-average returns while minimizing volatility of expected returns and funding requirements over the long term. TECO Energy's strategy is to hire proven managers and allocate assets to reflect a mix of investment styles, emphasize preservation of principal to minimize the impact of declining markets, and stay fully invested except for cash to meet benefit payment obligations and plan expenses.

TECO Energy	**2022 Target Allocation**	**2021 Target Allocation**	**Actual Allocation, End of Year**	
Asset Category			*2022*	*2021*
Equity securities	50%-70%	50%-70%	58%	59%
Fixed income securities	30%-50%	30%-50%	42%	41%
Total	100%	100%	100%	100%

TECO Energy reviews the plan's asset allocation periodically and re-balances the investment mix to maximize asset returns, optimize the matching of investment yields with the plan's expected benefit obligations, and minimize pension cost and funding. TECO Energy expects to take additional steps to more closely match plan assets with plan liabilities over the long term.

The plan's investments are held by a trust fund administered by The Bank of New York Mellon. Investments are valued using quoted market prices on an exchange when available. Such investments are classified Level 1. In some cases where a market exchange price is available but the investments are traded in a secondary market, acceptable practical expedients are used to calculate fair value.

If observable transactions and other market data are not available, fair value is based upon third-party developed models that use, when available, current market-based or independently-sourced market parameters such as interest rates, currency rates or option volatilities. Items valued using third-party generated models are classified according to the lowest level input or value driver that is most significant to the valuation. Thus, an item may be classified in Level 3 even though there may be significant inputs that are readily observable.

As required by the fair value accounting standards, the investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The plan's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. For cash equivalents, the cost approach was used in determining fair value. For bonds and U.S. government agencies, the income approach was used. For other investments, the market approach was used. The following table sets forth by level within the fair value hierarchy the plan's investments.

Pension Plan Investments

TECO Energy *(millions)*	**At Fair Value as of December 31, 2022**				
	Level 1	**Level 2**	**Level 3**	**Using NAV (1)**	**Total**
Cash	$ 5	$ 0	$ 0	$ 0	$ 5
Accounts receivable	10	0	0	0	10
Accounts payable	(62)	0	0	0	(62)
Short-term investment funds (STIFs)	32	0	0	0	32
Real estate investment trusts (REITs)	2	0	0	0	2
Mutual funds	50	0	0	0	50
Municipal bonds	0	1	0	0	1
Government bonds	0	58	0	0	58
Corporate bonds	0	50	0	0	50
Mortgage backed securities (MBS)	0	5	0	0	5
Collateralized mortgage obligations (CMOs)	0	1	0	0	1
Short Sales	0	(3)	0	0	(3)
Written Options	0	2	0	0	2
Swaps	0	(1)	0	0	(1)
Investments not utilizing the practical expedient	37	113	0	0	150
Common and collective trusts (1)	0	0	0	444	444
Mutual fund (1)	0	0	0	56	56
Total investments	$ 37	$ 113	$ 0	$ 500	$ 650

(1) In accordance with accounting standards, certain investments that are measured at fair value using the net asset value per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts in this table are to permit reconciliation of the fair value hierarchy to amounts presented in the Consolidated Balance Sheet of TECO Energy.

TECO Energy *(millions)*	**At Fair Value as of December 31, 2021**				
	Level 1	**Level 2**	**Level 3**	**Using NAV (1)**	**Total**
Cash	$ 4	$ 0	$ 0	$ 0	$ 4
Accounts receivable	4	0	0	0	4
Accounts payable	(70)	0	0	0	(70)
Short-term investment funds (STIFs)	31	0	0	0	31
Common stocks	46	0	0	0	46
Real estate investment trusts (REITs)	6	0	0	0	6
Mutual funds	68	0	0	0	68
Municipal bonds	0	1	0	0	1
Government bonds	0	81	0	0	81
Corporate bonds	0	78	0	0	78
Mortgage backed securities (MBS)	0	1	0	0	1
Collateralized mortgage obligations (CMOs)	0	1	0	0	1
Short Sales	0	(2)	0	0	(2)
Long Futures	1	0	0	0	1
Swaps	0	1	0	0	1
Investments not utilizing the practical expedient	90	161	0	0	251
Common and collective trusts (1)	0	0	0	592	592
Mutual fund (1)	0	0	0	81	81
Total investments	$ 90	$ 161	$ 0	$ 673	$ 924

(1) In accordance with accounting standards, certain investments that are measured at fair value using the net asset value per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts in this table are to permit reconciliation of the fair value hierarchy to amounts presented in the Consolidated Balance Sheet of TECO Energy.

The following list details the pricing inputs and methodologies used to value the investments in the pension plan:

- Cash collateral is valued at cash posted due to its short-term nature.
- The STIF is valued at net asset value (NAV). The fund is an open-end investment, resulting in a readily-determinable fair value. Additionally, shares may be redeemed any business day at the NAV calculated after the order is accepted. The NAV is validated with purchases and sales at NAV. These factors make the STIF a level 1 asset.
- The primary pricing inputs in determining the fair value of the Common stocks and REITs are closing quoted prices in active markets.
- The primary pricing inputs in determining the level 1 mutual funds are the mutual funds' NAVs. The funds are registered open-end mutual funds and the NAVs are validated with purchases and sales at NAV. Since the fair values are determined and published, they are considered readily-determinable fair values and therefore Level 1 assets.
- The primary pricing inputs in determining the fair value of Municipal bonds are benchmark yields, historical spreads, sector curves, rating updates, and prepayment schedules. The primary pricing inputs in determining the fair value of Government bonds are the U.S. treasury curve, CPI, and broker quotes, if available. The primary pricing inputs in determining the fair value of Corporate bonds are the U.S. treasury curve, base spreads, YTM, and benchmark quotes. CMOs are priced using to-be-announced (TBA) prices, treasury curves, swap curves, cash flow information, and bids and offers as inputs. MBS are priced using TBA prices, treasury curves, average lives, spreads, and cash flow information.
- Swaps are valued using benchmark yields, swap curves, and cash flow analyses.
- The primary pricing input in determining the fair value of the mutual fund utilizing the practical expedient is its NAV. It is an unregistered open-end mutual fund. The fund holds primarily corporate bonds, debt securities and other similar instruments issued by U.S. and non-U.S. public- or private-sector entities. The fund may purchase or sell securities on a when-issued basis. These transactions are made conditionally because a security has not yet been issued in the market, although it is authorized. A commitment is made regarding these transactions to purchase or sell securities for a predetermined price or yield, with payment and delivery taking place beyond the customary settlement period. Since this mutual fund is an open-end mutual fund and the prices are not published to an external source, it uses NAV as a practical expedient. The redemption frequency is daily. The redemption notice period is the same day. There were no unfunded commitments as of December 31, 2022.
- The common collective trusts are private funds valued at NAV. The NAVs are calculated based on bid prices of the underlying securities. Since the prices are not published to external sources, NAV is used as a practical expedient. Certain funds invest primarily in equity securities of domestic and foreign issuers while others invest in long duration U.S. investment-grade fixed income assets and seeks to increase return through active management of interest rate and credit risks. The redemption frequency of the funds ranges from daily to weekly and the redemption notice period ranges from 1 business day to 30 business days. There were no unfunded commitments as of December 31, 2022.
- Treasury bills are valued using benchmark yields, reported trades, broker dealer quotes, and benchmark securities.
- Futures are valued using futures data, cash rate data, swap rates, and cash flow analyses.

Additionally, the non-qualified SERP had $8 million and $10 million of assets as of December 31, 2022 and 2021, respectively. Since the plan is non-qualified, its assets are included in the "Deferred charges and other assets" line item in the Consolidated Balance Sheets rather than being netted with the related liability. The non-qualified trust holds investments in a money market fund. The fund is an open-end investment, resulting in a readily-determinable fair value. Additionally, shares may be redeemed any business day at the NAV calculated after the order is accepted. The NAV is validated with purchases and sales at NAV. These factors make it a level 1 asset. The SERP was fully funded as of December 31, 2022 and 2021.

Other Postretirement Benefit Plan Assets

There are no assets associated with TECO Energy's Florida-based other postretirement benefits plan.

Contributions

The qualified pension plan's actuarial value of assets, including credit balance, was 129.22% of the Pension Protection Act funded target as of January 1, 2022 and is estimated at 118.00% of the Pension Protection Act funded target as of January 1, 2023.

TECO Energy's policy is to fund the qualified pension plan at or above amounts determined by its actuaries to meet ERISA guidelines for minimum annual contributions and minimize PBGC premiums paid by the plan. TEC's contribution is first set equal to its service cost. If a contribution in excess of service cost for the year is made, TEC's portion is based on TEC's proportion of the TECO Energy unfunded liability. TECO Energy made contributions to this plan in 2022, 2021 and 2020, which met the minimum funding requirements for 2022, 2021 and 2020. TEC's portion of the contribution in 2022 was $15 million, in 2021 was $17 million and in 2020 was $16 million. Tampa Electric's portion of the contribution was $12 million in 2022, $14 million in 2021 and $13 million 2020. These amounts are reflected in the "Other" line on the Consolidated Statements of Cash Flows. TEC estimates its portion of the 2023 contribution to be $13 million. Tampa Electric estimates its portion of the 2023 contribution to be $11 million. The amount TECO Energy expects to contribute is in excess of the minimum funding required under ERISA guidelines.

TEC's portion of the contributions to the SERP in 2022, 2021 and 2020 was zero. Since the SERP is fully funded, TECO Energy does not expect to make significant contributions to this plan in 2023. TEC made SERP payments of approximately $2 million, $1 million and $1 million from the trust in 2022, 2021 and 2020, respectively, and expects to make a SERP payment of approximately $5 million from the trust in 2023.

The other postretirement benefits are funded annually to meet benefit obligations. TECO Energy's contribution toward health care coverage for most employees who retired after the age of 55 between January 1, 1990 and June 30, 2001 is limited to a defined dollar benefit based on service. TECO Energy's contribution toward pre-65 and post-65 health care coverage for most employees retiring on or after July 1, 2001 is limited to a defined dollar benefit based on an age and service schedule. In 2023, TEC expects to make a contribution of approximately $12 million. Postretirement benefit levels are substantially unrelated to salary.

Benefit Payments

The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid:

Expected Benefit Payments

TECO Energy (including projected service and net of employee contributions) *(millions)*	**Pension Benefits**	**Other Postretirement Benefits**
2023	$ 68	$ 14
2024	64	14
2025	66	14
2026	66	14
2027	66	14
2028-2032	304	63

Defined Contribution Plan

TECO Energy has a defined contribution savings plan covering substantially all employees of TECO Energy and its subsidiaries that enables participants to save a portion of their compensation up to the limits allowed by IRS guidelines. TECO Energy and its subsidiaries match 75% of the first 6% of the participant's payroll savings deductions. Effective January 1, 2017, the employer matching contributions increased from 70% to 75% with an additional incentive match of up to 25% of eligible participant contributions based on the achievement of certain operating company financial goals. For the years ended December 31, 2022, 2021 and 2020, TEC's portion of expense totaled $22 million, $22 million and $21 million, respectively, related to the matching contributions made to this plan. Tampa Electric's portion of expense totaled $19 million, $18 million and $20 million, respectively, related to the matching contributions made to this plan. The expense related to the matching contribution is included on the Consolidated Statements of Income in "Operations & maintenance".

Effective October 21, 2019, TECO Energy amended the defined contribution plan such that certain participants covered by the IBEW collective bargaining agreement shall not be eligible to participate in the plan for purposes of receiving the fixed matching contribution. This has been replaced with a non-elective employer contribution on a bi-weekly basis equal to a percentage of the member's compensation for that period based on years of tenure of employment. For the years ended December 31, 2022, 2021 and 2020, Tampa Electric recognized expense totaling $10 million, $10 million and $9 million, respectively, related to the contributions made to this plan. The expense related to this contribution is included on the Consolidated Statements of Income in "Operations & maintenance".

6. Short-Term Debt

Credit Facilities

	December 31, 2022				*December 31, 2021*			
(millions)	Credit Facilities	Borrowings Outstanding - Credit Facilities (1)	Borrowings Outstanding - Commercial Paper (1)	Letters of Credit Outstanding	Credit Facilities	Borrowings Outstanding - Credit Facilities (1)	Borrowings Outstanding - Commercial Paper (1)	Letters of Credit Outstanding
5-year facility (2)	$ 800	$ 0	$ 619	$ 1	$ 800	$ 0	$ 245	$ 1
1-year term facility (3)	400	400	0	0	500	500	0	0
Total	$ 1,200	$ 400	$ 619	$ 1	$ 1,300	$ 500	$ 245	$ 1

(1) Borrowings outstanding are reported as notes payable in the Consolidated Balance Sheets.

(2) This 5-year facility matures on December 17, 2026. TEC also has an active commercial paper program for up to $800 million, of which the full amount outstanding is backed by TEC's credit facility. The amount of commercial paper issued results in an equal amount of its credit facility being considered drawn and unavailable.

(3) This 1-year term facility was set to mature on December 16, 2022. On December 13, 2022, TEC extended the maturity date to December 13, 2023.

At December 31, 2022, this credit facility required a commitment fee of 12.5 basis points. The weighted-average interest rate on borrowings outstanding under the credit facilities and commercial paper at December 31, 2022 and 2021 was 5.00% and 0.58%, respectively.

Commercial Paper Program

On May 25, 2021, TEC established a commercial paper program (the Program) under which TEC may issue on a private placement basis unsecured commercial paper notes (the Notes). Amounts available under the Program may be borrowed, repaid and reborrowed with the aggregate amount of the Notes outstanding under the Program at any time not to exceed $800 million. The maturities of the Notes will vary, but may not exceed 270 days from the date of issue. The rates of interest will depend on whether the Note will be a fixed or floating rate. TEC must have credit facilities in place, at least equal to the amount of its commercial paper program. TEC cannot issue commercial paper in an aggregate amount exceeding the then available capacity under its credit facility.

TEC Term Loan

On December 13, 2022, TEC extended the maturity date of its $500 million credit agreement that was set to mature on December 16, 2022 and reduced the amount of the loan to $400 million. The credit agreement has a maturity date of December 13, 2023; contains customary representations and warranties, events of default, and financial and other covenants; and provides for interest to accrue at variable rates based on either the term secured overnight financing rate (SOFR), Wells Fargo Bank's prime rate, or the federal funds rate, plus a margin.

5-Year Credit Facility

On December 17, 2021, TEC amended and restated its $800 million bank credit facility, entering into a Seventh Amended and Restated Credit Agreement. The amendment extended the maturity date of the credit facility from March 22, 2023 to December 17, 2026 (subject to further extension with the consent of each lender); and provided for an interest rate based on either the London interbank deposit rate, Wells Fargo Bank's prime rate, or the federal funds rate, plus a margin; allows TEC to borrow funds on a same-day basis under a swingline loan provision, which loans mature on the fourth banking day after which any such loans are made and bear interest at an interest rate as agreed by the borrower and the relevant swingline lender prior to the making of any such loans; continues to allow TEC to request the lenders to increase their commitments under the credit facility by up to $100 million in the aggregate; and made other technical changes.

7. Long-Term Debt

A substantial part of Tampa Electric's tangible assets are pledged as collateral to secure its first mortgage bonds. There are currently no bonds outstanding under Tampa Electric's first mortgage bond indenture, and Tampa Electric could cause the lien associated with this indenture to be released at any time.

TEC 3.875% Notes due 2024 and 5.00% Notes due 2052

On July 12, 2022, TEC completed a sale of (i) $300 million aggregate principal amount of 3.875% Notes due July 12, 2024 (the 2024 Notes) and (ii) $300 million aggregate principal amount of 5.00% Notes due July 15, 2052 (the 2052 Notes, and collectively, the Notes). Until July 12, 2024, in the case of the 2024 Notes, or January 15, 2052, in the case of the 2052 Notes, TEC may redeem all or any part of such series of Notes at its option at a redemption price equal to the greater of (i) 100% of the principal amount of such series of Notes to be redeemed or (ii) the sum of the present values of the remaining payments of principal and interest on the Notes to be redeemed that would be due if the Notes matured on (a) July 12, 2024, in the case of the 2024 Notes, discounted to the redemption date on a semiannual basis at the applicable treasury rate (as defined in the Indenture), plus 15 basis points, or (b) July 15, 2052, in the case of the 2052 Notes, discounted to the redemption date on a semiannual basis at the applicable treasury rate, plus 30 basis points; in either case, the redemption price would include accrued and unpaid interest to the redemption date. At any time on or after January 15, 2052, in the case of the 2052 Notes, TEC may, at its option, redeem the 2052 Notes, in whole or in part, at 100% of the principal amount of such series of the Notes being redeemed plus accrued and unpaid interest thereon to, but excluding, the date of redemption.

TEC 2.40% Notes due 2031 and 3.45% Notes due 2051

On March 18, 2021, TEC completed a sale of (i) $400 million aggregate principal amount of 2.40% Notes due March 15, 2031 (the 2031 Notes) and (ii) $400 million aggregate principal amount of 3.45% Notes due March 15, 2051 (the 2051 Notes, and collectively, the Notes). Until December 15, 2030, in the case of the 2031 Notes, or September 15, 2050, in the case of the 2051 Notes, TEC may redeem all or any part of such series of Notes at its option at a redemption price equal to the greater of (i) 100% of the principal amount of such series of Notes to be redeemed or (ii) the sum of the present values of the remaining payments of principal and interest on the Notes to be redeemed that would be due if the Notes matured on (a) December 15, 2030, in the case of the 2031 Notes, discounted to the redemption date on a semiannual basis at the applicable treasury rate (as defined in the Indenture), plus 15 basis points, or (b) September 15, 2050, in the case of the 2051 Notes, discounted to the redemption date on a semiannual basis at the applicable treasury rate, plus 20 basis points; in either case, the redemption price would include accrued and unpaid interest to the redemption date. At any time on or after December 15, 2030, in the case of the 2031 Notes or September 15, 2050, in the case of the 2051 Notes, TEC may, at its option, redeem such series of the Notes, in whole or in part, at 100% of the principal amount of such series of the Notes being redeemed plus accrued and unpaid interest thereon to, but excluding, the date of redemption.

8. Commitments and Contingencies

Legal Contingencies

From time to time, TEC and its subsidiaries are involved in various legal, tax and regulatory proceedings before various courts, regulatory commissions and governmental agencies in the ordinary course of business. Where appropriate, accruals are made in accordance with accounting standards for contingencies to provide for matters that are probable of resulting in an estimable loss.

Superfund and Former Manufactured Gas Plant Sites

As of December 31, 2022, TEC, through its Tampa Electric division and former PGS division, was a PRP for certain superfund sites and, through its former PGS division, for certain former MGP sites. While the joint and several liability associated with these sites presents the potential for significant response costs, as of December 31, 2022 and 2021, TEC estimated its ultimate financial liability to be $13 million and $14 million, respectively, primarily at PGS. This amount has been accrued and is primarily reflected in the long-term liability section under "Deferred credits and other liabilities" on the Consolidated Balance Sheets. The environmental remediation costs associated with these sites are expected to be paid over many years.

The estimated amounts represent only the portion of the cleanup costs that was attributable to TEC. The estimates to perform the work were based on TEC's experience with similar work, adjusted for site-specific conditions and agreements with the respective governmental agencies. The estimates are made in current dollars, are not discounted and do not assume any insurance recoveries.

In instances where other PRPs are involved, most of those PRPs are creditworthy and are likely to continue to be creditworthy for the duration of the remediation work. However, in those instances that they are not, TEC could be liable for more than TEC's actual percentage of the remediation costs.

Factors that could impact these estimates include the ability of other PRPs to pay their pro-rata portion of the cleanup costs, additional testing and investigation which could expand the scope of the cleanup activities, additional liability that might arise from the cleanup activities themselves or changes in laws or regulations that could require additional remediation. Under current regulations, these costs are recoverable through customer rates established in subsequent base rate proceedings.

Long-Term Commitments

TEC has commitments for various purchases as disclosed below, including payment obligations for capital projects, such as Tampa Electric's solar projects (see **Note 3**), and contractual agreements for fuel, fuel transportation and power purchases that are recovered from customers under regulatory clauses. The following is a schedule of future payments under minimum lease payments with non-cancelable lease terms in excess of one year and other net purchase obligations/commitments at December 31, 2022:

(millions)	Purchased Power	Transportation(1)(3)	Capital Projects	Fuel and Gas Supply(2)	Long-term Service Agreements	Operating Leases	Demand Side Management	Total
Year ended December 31:								
2023	$ 4	$ 266	$ 159	$ 381	$ 32	$ 3	$ 5	$ 850
2024	0	257	63	54	27	3	4	408
2025	0	244	3	4	21	2	4	278
2026	0	241	1	4	22	1	1	270
2027	0	238	0	4	20	1	1	264
Thereafter	0	1,914	0	1	32	46	0	1,993
Total future minimum payments	$ 4	$ 3,160	$ 226	$ 448	$ 154	$ 56	$ 15	$ 4,063

(1) As of December 31, 2022, $106 million is related to a gas transportation contract through 2040 between PGS and SeaCoast, a related party.

(2) As of December 31, 2022, $45 million is related to fuel and gas supply contractual obligations between Tampa Electric and Emera Energy Services, a related party.

(3) As of December 31, 2022, $1,518 million is related to transportation contracts held by Tampa Electric.

Financial Covenants

TEC must meet certain financial tests, including a debt to capital ratio, as defined in the applicable debt agreements. TEC has certain restrictive covenants in specific agreements and debt instruments. At December 31, 2022 and 2021, TEC was in compliance with all required financial covenants.

9. Revenue

The following disaggregates TEC's revenue by major source:

(millions)	Tampa Electric	PGS	Eliminations	Tampa Electric Company
For the year ended December 31, 2022				
Electric revenue				
Residential	$ 1,381	$ 0	$ 0	$ 1,381
Commercial	666	0	0	666
Industrial	176	0	0	176
Regulatory deferrals and unbilled revenue	(12)	0	0	(12)
Other (1)	312	0	(4)	308
Total electric revenue	2,523	0	(4)	2,519
Gas revenue				
Residential	0	229	0	229
Commercial	0	200	0	200
Industrial (2)	0	31	0	31
Other (3)	0	196	(6)	190
Total gas revenue	0	656	(6)	650
Total revenue	$ 2,523	$ 656	$ (10)	$ 3,169
For the year ended December 31, 2021				
Electric revenue				
Residential	$ 1,156	$ 0	$ 0	$ 1,156
Commercial	602	0	0	602
Industrial	172	0	0	172
Regulatory deferrals and unbilled revenue	(8)	0	0	(8)
Other (1)	252	0	(4)	248
Total electric revenue	2,174	0	(4)	2,170
Gas revenue				
Residential	0	212	0	212
Commercial	0	191	0	191
Industrial (2)	0	25	0	25
Other (3)	0	100	(3)	97
Total gas revenue	0	528	(3)	525
Total revenue	$ 2,174	$ 528	$ (7)	$ 2,695
For the year ended December 31, 2020				
Electric revenue				
Residential	$ 1,018	$ 0	$ 0	$ 1,018
Commercial	506	0	0	506
Industrial	133	0	0	133
Regulatory deferrals and unbilled revenue	(25)	0	0	(25)
Other (1)	217	0	(4)	213
Total electric revenue	1,849	0	(4)	1,845
Gas revenue				
Residential	0	158	0	158
Commercial	0	135	0	135
Industrial (2)	0	23	0	23
Other (3)	0	117	(6)	111
Total gas revenue	0	433	(6)	427
Total revenue	$ 1,849	$ 433	$ (10)	$ 2,272

(1) Other includes sales to public authorities, off-system sales to other utilities and various other items.

(2) Industrial includes sales to power generation customers.

(3) Other includes off-system sales to other utilities and various other items.

Remaining Performance Obligations

Remaining performance obligations primarily represent lighting contracts and gas transportation contracts with fixed contract terms. As of December 31, 2022 and 2021, the aggregate amount of the transaction price allocated to remaining performance obligations was approximately $140 million and $135 million, respectively. The 2022 amount includes $11 million of future performance obligations related to an asset management agreement with Emera Energy, a related party, through 2025. As allowed under ASC 606, this amount excludes contracts with an original expected length of one year or less and variable amounts for which TEC recognizes revenue at the amount to which it has the right to invoice for services performed. TEC expects to recognize revenue for the remaining performance obligations through 2042.

10. Related Party Transactions

A summary of activities between TEC and its affiliates follows:

Net transactions with affiliates:

(millions)	*2022*	*2021*	*2020*
Natural gas sales to/(from) affiliates	$ (232)	$ (236)	$ (139)
Services received from affiliates	4	7	6
Dividends to TECO Energy	517	450	408
Equity contributions from TECO Energy	605	580	505

Amounts due from or to affiliates at December 31,

(millions)	*2022*	*2021*
Accounts receivable related to asset management agreements to Emera Energy Services Inc. (1)	$ 7	$ 4
Accounts receivable excluding asset management agreements (1)	5	4
Taxes receivable (2)	10	0
Accounts payable (1)	31	35
Note payable to TECO Energy (3)	195	0
Taxes payable (2)	0	9

(1) Accounts receivable and accounts payable were incurred in the ordinary course of business and do not bear interest.

(2) Taxes receivable were due from EUSHI and taxes payable were due to EUSHI. See **Note 4** for additional information.

(3) The note payable with TECO Energy bears interest at a rate approximating the market rate of TEC's commercial paper.

On January 1, 2023, TEC entered into an intercompany loan agreement with PGSI. See "Separation of PGS from TEC" in **Note 1** for further information.

11. Segment Information

Segments are determined based on how management evaluates, measures and makes decisions with respect to the operations of the entity. Management reports segments based on each segment's contribution of revenues, net income and total assets as required by the accounting guidance for disclosures about segments of an enterprise and related information. All significant intercompany transactions are eliminated in the Consolidated Financial Statements of TEC but are included in determining reportable segments.

TEC is a public utility operating within the State of Florida and has two segments, Tampa Electric and PGS. Through its Tampa Electric division, it is engaged in the generation, purchase, transmission, distribution and sale of electric energy to approximately 826,700 customers in West Central Florida. Its PGS division is engaged in the purchase, distribution and marketing of natural gas for approximately 468,000 residential, commercial, industrial and electric power generation customers in the State of Florida.

(millions)	Tampa Electric	PGS	Eliminations	TEC
2022				
Revenues - external	$ 2,519	$ 650	$ 0	$ 3,169
Sales to affiliates	4	6	(10)	0
Total revenues	2,523	656	(10)	3,169
Depreciation and amortization	389	47	0	436
Total interest charges	142	25	0	167
Provision for income taxes	94	27	0	121
Net income	458	82	0	540
Total assets	12,064	2,471	(732) (1)	13,803
Capital expenditures	1,099	328	0	1,427

2021				
Revenues - external	$ 2,170	$ 525	$ 0	$ 2,695
Sales to affiliates	4	3	(7)	0
Total revenues	2,174	528	(7)	2,695
Depreciation and amortization	374	56	0	430
Total interest charges	110	20	0	130
Provision for income taxes	57	23	0	80
Net income	369	77	0	446
Total assets	10,650	2,209	(663) (1)	12,196
Capital expenditures	1,081	316	0	1,397
2020				
Revenues - external	$ 1,845	$ 427	$ 0	$ 2,272
Sales to affiliates	4	6	(10)	0
Total revenues	1,849	433	(10)	2,272
Depreciation and amortization	339	45	0	384
Total interest charges	113	17	0	130
Provision for income taxes	66	16	0	82
Net income	372	52	0	424
Total assets	9,800	1,901	(653) (1)	11,048
Capital expenditures	1,028	333	0	1,361

(1) Amounts relate to consolidated deferred tax reclassifications. Deferred tax assets are reclassified and netted with deferred tax liabilities upon consolidation.

12. Asset Retirement Obligations

Tampa Electric accounts for AROs at fair value at inception of the obligation if there is a legal obligation under applicable law, a written or oral contract, or by legal construction under the doctrine of promissory estoppel. Retirement obligations are recognized only if the legal obligation exists in connection with or as a result of the permanent retirement, abandonment or sale of a long-lived asset. When the liability is initially recorded in "Deferred credits and other liabilities" in the Consolidated Balance Sheets, the carrying amount of the related long-lived asset is correspondingly increased. Over time, the liability is accreted to its estimated future value. The corresponding amount capitalized at inception is depreciated over the remaining useful life of the asset. The ARO estimates are reviewed quarterly. Any updates are revalued based on current market prices.

Reconciliation of beginning and ending carrying amount of asset retirement obligations:

	December 31,	
(millions)	*2022*	*2021*
Beginning balance	$ 31	$ 39
Additional liabilities	1	0
Liabilities settled (1)	0	(9)
Other	3	1
Ending balance	$ 35	$ 31

(1) Tampa Electric produces ash and other by-products, collectively known as CCRs, at its Big Bend and Polk power stations. The decrease in the ARO in 2021 is due to the closure of CCR management facilities.

13. Leases

TEC determines whether a contract contains a lease at inception by evaluating if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. All contracts for which TEC is the lessee are held by Tampa Electric, and all contracts for which TEC is the lessor are held by PGS.

Operating lease ROU assets and operating lease liabilities are recognized on the Consolidated Balance Sheets based on the present value of the future minimum lease payments over the lease term at commencement date. As most of TEC's leases do not provide an implicit rate, the incremental borrowing rate at commencement of the lease is used in determining the present value of future lease payments. Lease expense is recognized on a straight-line basis over the lease term and is recorded as "Operations and maintenance expenses" on the Consolidated Statements of Income.

Where TEC is the lessor, a lease is a sales-type lease if certain criteria is met and the arrangement transfers control of the underlying asset to the lessee. For arrangements where the criteria are met due to the presence of a third-party residual value guarantee, the lease is a direct financing lease.

For direct finance leases, a net investment in the lease is recorded that consists of the sum of the minimum lease payments and residual value (net of estimated executory costs and unearned income). The difference between the gross investment and the cost of the leased item is recorded as unearned income at the inception of the lease. Unearned income is recognized in income over the life of the lease using a constant rate of interest equal to the internal rate of return on the lease.

TEC has certain contractual agreements that include lease and non-lease components, which management has elected to account for as a single lease component for all leases in which TEC is the lessee.

Lessee

Tampa Electric has operating leases for buildings, land, telecommunication services and rail cars. Tampa Electric's leases have remaining lease terms of 1 year to 64 years, some of which include options to extend the leases for up to an additional 65 years. These options are included as part of the lease term when it is considered reasonably certain that they will be exercised.

(millions)	*Classification*	*December 31, 2022*	*December 31, 2021*
Right-of-use asset	Deferred charges and other assets	$ 23	$ 24
Lease liabilities			
Current	Other current liabilities	$ 2	$ 2
Long-term	Deferred credits and other liabilities	22	23
Total lease liabilities		$ 24	$ 25

Tampa Electric has recorded operating lease expense for the year ended December 31, 2022, 2021 and 2020 of $4 million, $5 million and $4 million, respectively.

Future minimum lease payments under non-cancellable operating leases for each of the next five years and in aggregate thereafter consisted of the following at December 31, 2022:

(millions) *Year ended December 31:*	*2023*	*2024*	*2025*	*2026*	*2027*	*Thereafter*	*Total*
Minimum lease payments	$ 3	$ 3	$ 2	$ 1	$ 1	$ 46	$ 56
Less imputed interest							(32)
Total future minimum payments							$ 24

Additional information related to Tampa Electric's leases is as follows:

Year ended December 31,	*2022*	*2021*
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows for operating leases (millions)	$ 4	$ 4
Weighted average remaining lease term (years)	44	44
Weighted average discount rate - operating leases	4.4%	4.4%

Lessor

The net investment in direct finance leases consists of the following:

(millions)	*December 31, 2022*	*December 31, 2021*
Total minimum lease payments to be received	$ 0	$ 29
Less amounts representing estimated executory costs	0	(11)
Minimum lease payments receivable	$ 0	$ 18
Less unearned finance lease income	0	(9)
Net investment in direct finance and sales-type leases	$ 0	$ 9
Principal due within one year (included in "Receivables")	0	(2)
Net investment in direct finance and sales-type leases - long-term (included in "Deferred charges and other assets")	$ 0	$ 7

The unearned income related to these direct finance leases is recognized in income over the life of the lease using a constant rate of interest equal to the internal rate of return on the lease and is recorded as "Gas revenues" on the Consolidated Statements of Income. The PGS customers had the option to purchase the assets related to the CNG stations at any time after year five of the agreements, which was in 2021, by paying a make-whole payment at the date of the purchase based on a targeted internal rate of return. This option was exercised on both CNG stations in 2022.

14. Fair Value Measurements

Items Measured at Fair Value on a Recurring Basis

Accounting guidance governing fair value measurements and disclosures provides that fair value represents the amount that would be received in selling an asset or the amount that would be paid in transferring a liability in an orderly transaction between market participants. As a basis for considering assumptions that market participants would use in pricing an asset or liability, accounting guidance also establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value as follows:

Level 1: Observable inputs, such as quoted prices in active markets;

Level 2: Inputs, other than quoted prices in active markets, that are observable either directly or indirectly; and

Level 3: Unobservable inputs for which there is little or no market data, which require the reporting entity to develop its own assumptions.

There were no Level 3 assets or liabilities for the periods presented.

As of December 31, 2022 and 2021, the fair value of TEC's short-term debt was not materially different from the carrying value due to the short-term nature of the instruments and because the stated rates approximate market rates. The fair value of TEC's short-term debt is determined using Level 2 measurements.

See **Note 5** and **Consolidated Statements of Capitalization** for information regarding the fair value of the pension plan investments and long-term debt, respectively.

15. Stock-Based Compensation

Emera has a performance share unit (PSU) plan and a restricted share unit (RSU) plan. The PSU and RSU liabilities are marked-to-market at the end of each period based on an average common share price at the end of the period. Emera common shares are traded on the Toronto Stock Exchange under the symbol EMA.

Performance Share Unit Plan

Under the PSU plan, certain executive and senior employees are eligible for long-term incentives payable through the PSU plan. PSUs are granted annually for three-year overlapping performance cycles, resulting in a cash payment. PSUs are granted based on the average of Emera's stock closing price for the fifty trading days prior to the effective grant date. Dividend equivalents are awarded and are paid in the form of additional PSUs. The PSU value varies according to the Emera common share market price and corporate performance.

PSUs vest at the end of the three-year cycle and the payouts will be calculated and approved by the Emera Management Resources and Compensation Committee (MRCC) early in the following year. The value of the payout considers actual service over the performance cycle and may be pro-rated in certain departure scenarios.

A summary of the activity related to TEC employee PSUs is presented in the following table:

	Number of Units (Thousands)	Weighted Average Grant Date Fair Value (Per Unit)	Aggregate Intrinsic Value (Millions)
Outstanding as of December 31, 2021	285	47.74	18
Granted including DRIP	62	59.26	4
Exercised	(123)	42.86	7
Forfeited	(51)	44.41	3
Transferred	3	47.98	0
Outstanding as of December 31, 2022	176	56.21	9

Compensation cost recognized for the PSU plan for the years ended December 31, 2022, 2021 and 2020 was $4 million, $3 million and $8 million, respectively. Tax benefits related to this compensation cost for share units realized for the years ended December 31, 2022, 2021 and 2020 were $1 million, $1 million and $2 million, respectively. Cash payments made during the year ended December 31, 2022, 2021 and 2020 associated with the PSU plan were $7 million, $10 million and $9 million, respectively. As of December 31, 2022 and 2021, there was $3 million and $3 million, respectively, of unrecognized compensation cost related to non-vested PSUs that is expected to be recognized over a weighted-average period of two years.

Restricted Share Unit Plan

Under the RSU plan, certain executive and senior employees are eligible for long-term incentives payable through the RSU plan. RSUs are granted annually for three-year overlapping performance cycles, resulting in a cash payment. RSUs are granted based on the average of Emera's stock closing price for the fifty trading days prior to the effective grant date. Dividend equivalents are awarded and paid in the form of additional RSUs. The RSU value varies according to the Emera common share market price.

RSUs vest at the end of the three-year cycle and the payouts will be calculated and approved by the MRCC early in the following year. The value of the payout considers actual service over the performance cycle and may be pro-rated in certain departure scenarios.

A summary of the activity related to TEC employee RSUs is presented in the following table:

	Number of Units (Thousands)	Weighted Average Grant Date Fair Value (Per Unit)	Aggregate Intrinsic Value (Millions)
Outstanding as of December 31, 2021	118	54.64	7
Granted including DRIP	61	59.31	4
Forfeited	(6)	56.47	0
Outstanding as of December 31, 2022	173	56.23	9

Compensation cost recognized for the RSU plan for the years ended December 31, 2022, 2021 and 2020 was $3 million, $2 million and $1 million, respectively. Tax benefits related to this compensation cost for share units realized for the years ended December 31, 2022, 2021 and 2020 were $1 million, zero and zero, respectively. As of December 31, 2022 and 2021, there was $3 million and $3 million, respectively, of unrecognized compensation cost related to non-vested RSUs that is expected to be recognized over a weighted-average period of two years.

16. Long-Term PPAs

In 2019, Tampa Electric entered into a long-term PPA with a wholesale energy provider in Florida with up to 515 MW of available capacity, which expires in 2023. Because some of these provisions provide for the transfer or sharing of a number of risks inherent in the generation of energy, these agreements meet the definition of being variable interests. These risks include: operating and maintenance, regulatory, credit, commodity/fuel and energy market risk. Tampa Electric reviewed these risks and determined that the owners of these entities retain the majority of these risks over the expected life of the underlying generating assets, have the power to direct the most significant activities, and have the obligation or right to absorb losses or benefits. As a result, Tampa Electric was not the primary beneficiary and was not required to consolidate any of these entities. Tampa Electric purchased $70 million, $46 million and $36 million under this long-term PPA for the three years ended December 31, 2022, 2021 and 2020, respectively.

TEC does not provide any material financial or other support to any of the variable interests it is involved with, nor is TEC under any obligation to absorb losses associated with these variable interests. Excluding the payments for energy under these contracts, TEC's involvement with these variable interests does not affect its Consolidated Balance Sheets, Statements of Income or Cash Flows.

17. Difference between Uniform System of Accounts and GAAP

In accordance with the FERC Form 1 instructions, these notes are a replica of those included in the Company's published annual reports which may include reclassifications not made for FERC reporting purposes. These financial statements are prepared in accordance with the accounting requirements of the FERC as set forth in the applicable Uniform System of Accounts and published accounting releases. This is a comprehensive basis of accounting consistent with GAAP, except for:

- the balance sheet classification of cost of removal collections from customers.
- the balance sheet classification of ASC 740-10-45 deferred income tax.
- the balance sheet classification of regulatory assets and liabilities.
- the balance sheet classification of right of use lease assets in accordance with ASC 842.
- the balance sheet classification of unbilled revenue.
- the balance sheet classification of debt issuance costs.
- the balance sheet classification of the current portion of long-term debt.
- the accounting for uncertainty in income taxes in accordance with ASC 740-10-25 when applicable.
- the income statement classification of amortization of regulatory assets and liabilities.
- the income statement classification of non-regulated revenue and expenses.

Subsequent events have been included through the date of the TEC Form 10-K filing of February 23, 2023. Subsequent events occurring in 2023 after that date will be disclosed in the FERC Form 3Q in accordance with FERC requirements.

18. Information about noncash investing and financing activities (To address Instruction 2 on Page 121 of the FERC Form 1)

(millions)

Gross additions to Utility Plant	($1,129)
Non-cash Items:	
Manual Accruals	(4)
Contract Retentions	8
Gross additions to Utility Plant including non-cash items	($1,125)

Allowance for Other Funds Used During Construction excludes the debt portion of $10 million.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year					(860,940)		(860,940)		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income					73,183		73,183		
3	Preceding Quarter/Year to Date Changes in Fair Value									
4	Total (lines 2 and 3)					73,183		73,183	369,107,824	369,181,007
5	Balance of Account 219 at End of Preceding Quarter/Year					(787,757)		(787,757)		
6	Balance of Account 219 at Beginning of Current Year					(787,757)		(787,757)		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income					73,183		73,183		
8	Current Quarter/Year to Date Changes in Fair Value									
9	Total (lines 7 and 8)					73,183		73,183	457,870,617	457,943,800
10	Balance of Account 219 at End of Current Quarter/Year					(714,574)		(714,574)		

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	10,039,841,646	10,039,841,646					
4	Property Under Capital Leases	25,388,679	25,388,679					
5	Plant Purchased or Sold	218,909	218,909					
6	Completed Construction not Classified	1,535,981,029	1,535,981,029					
7	Experimental Plant Unclassified	0	0					
8	Total (3 thru 7)	11,601,430,263	11,601,430,263					
9	Leased to Others		0					
10	Held for Future Use	54,570,735	54,570,735					
11	Construction Work in Progress	894,768,622	894,768,622					
12	Acquisition Adjustments	7,484,823	7,484,823					
13	Total Utility Plant (8 thru 12)	12,558,254,443	12,558,254,443					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	3,452,940,029	3,452,940,029					
15	Net Utility Plant (13 less 14)	9,105,314,414	9,105,314,414					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	3,317,745,811	3,317,745,811					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights	0	0					
20	Amortization of Underground Storage Land and Land Rights	0	0					
21	Amortization of Other Utility Plant	128,784,270	128,784,270					
22	Total in Service (18 thru 21)	3,446,530,081	3,446,530,081					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment	6,409,948	6,409,948					
33	Total Accum Prov (equals 14) (22,26,30,31,32)	3,452,940,029	3,452,940,029					

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)					
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)					
9	In Reactor (120.3)					
10	SUBTOTAL (Total 8 & 9)					
11	Spent Nuclear Fuel (120.4)					
12	Nuclear Fuel Under Capital Leases (120.6)					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)					
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)					

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization						
3	(302) Franchise and Consents						
4	(303) Miscellaneous Intangible Plant	410,466,577	50,502,988				460,969,565
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	410,466,577	50,502,988				460,969,565
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights	6,923,629					6,923,629
9	(311) Structures and Improvements	353,622,662	9,053,482	15,399,357		10,493,283	357,770,070
10	(312) Boiler Plant Equipment	724,404,496	10,150,816	9,035,406		(946,455)	724,573,451
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units	140,948,636	607,601	367,863		(21,935,698)	119,252,676
13	(315) Accessory Electric Equipment	136,767,661	1,696,015	575,591		(241,507)	137,646,578
14	(316) Misc. Power Plant Equipment	35,041,610	376,471	32,181		(308,526)	35,077,374
15	(317) Asset Retirement Costs for Steam Production	30,036,949					30,036,949
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	1,427,745,643	21,884,385	25,410,398		(12,938,903)	1,411,280,727
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						
23	(325) Misc. Power Plant Equipment						
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights						
28	(331) Structures and Improvements						
29	(332) Reservoirs, Dams, and Waterways						
30	(333) Water Wheels, Turbines, and Generators						
31	(334) Accessory Electric Equipment						
32	(335) Misc. Power Plant Equipment						
33	(336) Roads, Railroads, and Bridges						
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)						
36	D. Other Production Plant						
37	(340) Land and Land Rights	115,551,891	39,573,272				155,125,163
38	(341) Structures and Improvements	689,141,613	98,355,994	1,834,139		14,790,044	800,453,512
39	(342) Fuel Holders, Products, and Accessories	695,183,103	9,570,114	2,965,014		3,108,433	704,896,636
40	(343) Prime Movers	1,936,192,435	656,095,124	1,998,643		19,882,235	2,610,171,151
41	(344) Generators						
42	(345) Accessory Electric Equipment	488,755,120	83,201,650	218,641		565,072	572,303,201
43	(346) Misc. Power Plant Equipment	23,570,690	1,490,108	508,139		308,526	24,861,185
44	(347) Asset Retirement Costs for Other Production	9,476,132	2,900,102				12,376,234
44.1	(348) Energy Storage Equipment - Production	8,946,383	9,004				8,955,387
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	3,966,817,367	891,195,368	7,524,576		38,654,310	4,889,142,469
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	5,394,563,010	913,079,753	32,934,974		25,715,407	6,300,423,196
47	3. Transmission Plant						
48	(350) Land and Land Rights	29,640,395	311,021				29,951,416
48.1	(351) Energy Storage Equipment - Transmission	0					0
49	(352) Structures and Improvements	58,956,117	11,117,988	35,297		2,934,795	72,973,603
50	(353) Station Equipment	399,044,018	1,105,080	1,581,615		2,130,124	400,697,607
51	(354) Towers and Fixtures	5,092,061					5,092,061
52	(355) Poles and Fixtures	[(a)]375,131,762	19,503,338	1,177,206		(8,919)	393,448,975
53	(356) Overhead Conductors and Devices	168,480,251	7,581,187	1,721,704		(5,683)	174,334,051
54	(357) Underground Conduit	4,325,703	6,661				4,332,364
55	(358) Underground Conductors and Devices	11,762,429	39,636				11,802,065
56	(359) Roads and Trails	[(b)]15,820,837	556,986	23,725			16,354,098
57	(359.1) Asset Retirement Costs for Transmission Plant						
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	1,068,253,573	40,221,897	4,539,547		5,050,317	1,108,986,240
59	4. Distribution Plant						
60	(360) Land and Land Rights	10,119,783					10,119,783
61	(361) Structures and Improvements	29,565,825	1,334,696	57,053		844,821	31,688,289
62	(362) Station Equipment	[(c)]273,244,286	29,335,549	1,715,437		(5,909,739)	294,954,659
63	(363) Energy Storage Equipment – Distribution						
64	(364) Poles, Towers, and Fixtures	[(d)]345,516,199	28,622,158	3,146,744		(343,708)	370,647,905
65	(365) Overhead Conductors and Devices	269,814,441	8,380,689	2,691,923		(135,834)	275,367,373
66	(366) Underground Conduit	324,970,355	38,952,967	200,268		940,728	364,663,782
67	(367) Underground Conductors and Devices	[(e)]345,983,989	33,708,992	3,749,533		998,572	376,942,020
68	(368) Line Transformers	788,613,078	71,930,828	8,040,352		(352,658)	852,150,896
69	(369) Services	211,935,033	9,199,115	537,380		(1,223,060)	219,373,708
70	(370) Meters	123,555,989	4,530,918	47,199		(14,613)	128,025,095
71	(371) Installations on Customer Premises						
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems	331,783,403	51,853,068	21,526,124	1,251,647	33,298	363,395,292
74	(374) Asset Retirement Costs for Distribution Plant	8,573,793	(1,485)				8,572,308
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	3,063,676,174	277,847,495	41,712,013	1,251,647	(5,162,193)	3,295,901,110
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						

77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights	3,286,630					3,286,630
87	(390) Structures and Improvements	158,543,375	5,486,395	2,943,762		(25,283,327)	135,802,681
88	(391) Office Furniture and Equipment	43,404,731	25,551,092	7,681,764		(432,080)	60,841,979
89	(392) Transportation Equipment	83,872,611	22,383,574	1,711,133			104,545,052
90	(393) Stores Equipment						
91	(394) Tools, Shop and Garage Equipment	19,281,220	2,228,761	4,557,275			16,952,706
92	(395) Laboratory Equipment	2,461,483	350,203	137,498			2,674,188
93	(396) Power Operated Equipment						
94	(397) Communication Equipment	83,156,002	4,718,913	7,534,295		111,876	80,452,496
95	(398) Miscellaneous Equipment	3,358,244	1,359,400				4,717,644
96	SUBTOTAL (Enter Total of lines 86 thru 95)	397,364,296	62,078,338	24,565,727		(25,603,531)	409,273,376
97	(399) Other Tangible Property	197,240	71,948				269,188
98	(399.1) Asset Retirement Costs for General Plant						
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	397,561,536	62,150,286	24,565,727		(25,603,531)	409,542,564
100	TOTAL (Accounts 101 and 106)	10,334,520,870	1,343,802,419	103,752,261	1,251,647		11,575,822,675
101	(102) Electric Plant Purchased (See Instr. 8)	14,934	1,317,496		(1,113,520)		218,910
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	10,334,535,804	1,345,119,915	103,752,261	138,127		11,576,041,585

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FOOTNOTE DATA

(a) Concept: PolesAndFixturesTransmissionPlant

Some Costs are recovered through Storm Protection Plan (SPP) Cost Recovery Clause. See Notes to FinancialStatements.

(b) Concept: RoadsAndTrailsTransmissionPlant

Some Costs are recovered through Storm Protection Plan (SPP) Cost Recovery Clause. See Notes to FinancialStatements.

(c) Concept: StationEquipmentDistributionPlant

Some Costs are recovered through Storm Protection Plan (SPP) Cost Recovery Clause. See Notes to Financial Statements.

(d) Concept: PolesTowersAndFixturesDistributionPlant

Some Costs are recovered through Storm Protection Plan (SPP) Cost Recovery Clause. See Notes to FinancialStatements.

(e) Concept: UndergroundConductorsAndDevicesDistributionPlant

Some Costs are recovered through Storm Protection Plan (SPP) Cost Recovery Clause. See Notes to FinancialStatements.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
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47	TOTAL					

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	012D- Washington Street Pierce, Jackson and Jefferson St.	06/30/1985	01/01/2018	411,699
3	140D- SKYWAY corner of George Rd. and Independence Pkwy	06/30/1987	01/01/2015	368,097
4	222D Cork Sub Distribution substation			599,689
5	224T - Dale Mabry 2 Miles north of Ehrlick Rd. 1/2 mile E. of Dale Mabry	03/30/1973	01/01/2022	368,967
6	230 KV Transmission lines			260,692
7	335D Css St II 1224 E. Cass St.	10/31/1987	01/01/2019	1,244,134
8	411D Causeway Blvd Sub 10301 Tuscany Ridge Drive, Tampa, FL	08/01/2014	01/01/2018	840,686
9	Big Bend Common			11,651,168
10	Big Bend Road and US 41 Distribution substation			10,280,700
11	Big Bend Station PHFFU			433,691
12	Interbay future use land , Interbay Blvd. Tampa FL	12/01/2013	01/01/2018	687,761
13	Lake Hutto Distribution substation 14602 & 14606 Boyette Rd. Riverview, FL	01/18/2006	01/01/2021	567,690
14	Mansfield Distribution Substation 458D Meadow Pointe Blvd & Beardsley Dr.	01/01/2010	01/01/2016	498,075
15	Other Distribution Substations			830,884
16	Other Tranmission Substations			349,635
17	Pace Road North side of pAce road and west of 655			794,413
18	Pendola Point Substation North side of Pendola Point Rd. & 430 ft West of UL	09/01/2009	01/01/2018	446,086
19	Phosphate Area (500/230 KV R/W) N of Hills/ Manatee Line and W of Hwy 301 / E of Hwy 3	06/30/1973	01/01/2015	968,745
20	River to South Hillsborough Transmission line ROW	06/30/1973	01/01/2026	19,816,235
21	SH 301 Substation Site Future Land Use Distribution Substation	01/01/2022	01/01/2022	955,692
22	Waterset Substation SW corner of 19th Ave and I-75	01/01/2021	01/01/2021	1,409,659
23	Willow Oak Transmission Substation Between SR 60, Willow oak Rd. and Turner Rd.	04/19/2004	01/01/2030	786,338
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21	Other Property:			
47	TOTAL			54,570,736

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	2023 Spare Auto 230/69kV 336 TX	1,733,203
2	30 St Sub Exp (Tippin WTP)	5,872,045
3	66067 Gannon to Millpoint Rebuild	6,783,898
4	AMI Release 4	4,802,749
5	Alafia Solar Development	31,157,867
6	Alafia Solar Land Purchase	8,011,139
7	BAYSIDE CSA	1,561,581
8	BB II Flow Battery	1,625,681
9	BB Substation Physical Security	1,164,893
10	BB4 Boiler Water Walls	2,906,811
11	BB4 Indeterminate 2022	1,797,479
12	BB4 NG Capacity Upgrade	10,015,182
13	BB4 SH T & Piping Inlet Header Repl	1,256,979
14	BBC 316(b) Study (ECRC) BB 1&2	11,863,101
15	BBC ECRC FGD Waste Inj.	14,151,356
16	BBC Fire Water Line Replacement Ph2	1,112,586
17	BBC Indeterminant 2022	1,935,875
18	BOC Project: Land Purchase	11,511,258
19	BOC Project: Structure	14,730,309
20	BPS #1 GE Mark VI E Controller	1,688,525
21	BPS 1 ST Vacuum Priming	1,162,638
22	BPS Admin Building Expansion	4,346,113
23	BPS Advanced Hardware Upgd	64,456,864
24	BPS Building Civil Upgrades	1,370,311
25	BPS Demin System Upgrades	3,733,066
26	BPS Impingement Reduction ECRC	9,850,523
27	BPS Intake Structure Refurbishment	4,035,235
28	BPS RO Replacement	10,129,238
29	BPS ST1 Exciter Replacement	1,584,099
30	BPS ST1 HP Outage	1,144,931
31	BPS ST1 MHC to EHC Upgrade	1,499,348
32	BPS ST2 HP Outage	2,944,264
33	BPS Unit 2 CT Exhaust Duct Repairs	1,322,313
34	BPS1 ST Fast Degas	1,162,768
35	BPS1B HRSG Attemperator (2022)	1,045,729
36	Bayside 1 CT Blanket 2022	2,076,058
37	Bell Shoals Widening	3,472,207
38	Belmond Reserve Ph 1-3	1,845,970
39	Big Bend @ I-75 Relo	3,138,277
40	CR 672 Sub & 4-13kV Ckts	17,488,281
41	CSA 5 & 6	2,476,499
42	Cass Street Substation	1,160,124
43	Central Polk Pkwy-SR570/US17 Ph 1	3,093,531
44	Cyber Security Framework	3,287,234
45	DAP Phase 1	3,404,206
46	Dale Mabry to Denham (DEF) Trans	21,937,551
47	Dana Shores OH/UG Conversion	1,020,577
48	Digital Billing Experience	2,171,445
49	Dover Solar Development	13,008,085
50	Dover Solar Land Purchase	4,746,836
51	Drive Smart EV Pilot	1,037,863
52	ED Solar - Alafia Solar	2,633,375
53	EMS - Historian & EA Online Upgrade	2,563,518
54	ES-IRP Software Rplcmt	1,058,933
55	English Creek Solar Development	4,172,537
56	English Creek Solar Land Purchase	5,993,402
57	Ext Marion Feeders	1,496,264
58	FGD Indeterminate 2022	1,022,364
59	FL Canning 13kV Circuit -Temp Feed	1,543,713
60	Fairgrounds 2nd Tx	1,171,385
61	Gannon 230/138 kV Tx Retermination	1,583,899
62	HQ Project - Building	17,149,789
63	Juniper Solar Dev	56,179,668
64	Juniper Solar Land Purchase	10,192,005
65	Lake Mabel Solar Dev	25,965,903
66	Lake Mabel Solar land purchase	10,053,400
67	MacDill AFB Resiliency Project-DG	7,198,273
68	Minor Projects	93,221,401
69	Net Backup Crit Hardening HW 2022	1,736,156
70	New LS2 Lighting (107) Sm/Med	1,740,732
71	PK CT1 Spare Combustion Hardware	1,263,192
72	PK ST1 Generator Protection Upgrad	1,299,762
73	POLK 1 - CSA	6,057,244
74	POLK 2 - CSA	2,606,996
75	POLK 3 - CSA	2,202,192
76	POLK 4 - CSA	2,435,630
77	POLK 5 - CSA	3,008,130
78	Pace Road Substation	1,465,950
79	Paper Re-Design	1,351,270
80	Pebbledale 230kV Reactor 230601	1,582,884
81	Plant City 2nd Tx & 1-13kV Circuit	2,987,589
82	Quail Meadow Solar Land Purchase	3,556,875
83	Rocky Point UG Dist Replacement	1,050,258

84	S-CRR-Distribution-Equip	1,263,268
85	SPP - Dist OH to UG Conversion	147,539,721
86	SPP FH - 14th St 13048	1,927,897
87	SPP FH - Alexander Road 13462	1,093,589
88	SPP FH - Clarkwild 13461	1,346,004
89	SPP FH - E Winterhaven 13308	1,408,560
90	SPP FH - East Bay 13346	1,329,548
91	SPP FH - Fishhawk 14123	1,049,873
92	SPP FH - Hopewell 13148	2,054,825
93	SPP FH - Jan Phyl 13296	2,306,498
94	SPP FH - Knights 13805	1,337,144
95	SPP FH - Knights 13808	1,179,649
96	SPP FH - Lake Alfred 13118	4,351,401
97	SPP FH - Lake Juliana 13770	4,151,639
98	SPP FH - Rhodine 13651	1,093,943
99	SPP FH - Trout Creek 13989	2,005,277
100	SPP FH - Twelfth Avenue 13433	1,164,954
101	SPP TAU - Circuit 230006	2,603,637
102	SPP TAU - Circuit 230020	2,106,704
103	SPP TAU - Circuit 230602	1,975,424
104	SPP TAU - Circuit 66001	1,987,942
105	SPP TAU - Circuit 66016	1,348,761
106	SPP TAU - Circuit 66017	1,355,434
107	SPP TAU - Circuit 66022	1,440,012
108	SPP TAU - Circuit 66025	2,443,074
109	SPP TAU - Circuit 66026	2,220,325
110	SPP TAU - Circuit 66028	1,664,433
111	SPP TAU - Circuit 66030	1,534,323
112	SPP TAU - Circuit 66045	1,524,419
113	SR 52 Uradco to Fort King Hwy	3,084,365
114	SR542/E of Buckeye Loop Ph 1	1,513,542
115	Secure Center Dispatch Upgrade	1,007,558
116	Solar Energy Center Renovations	1,425,532
117	Solar In-House	1,189,137
118	Solar Wave 3 ATI Trackers	22,304,595
119	Solar Wave 3 Solar Modules	21,650,687
120	South Core Downtown	5,787,703
121	TEC Outage Map	1,050,000
122	Tucker Jones Rd Substation	6,749,965
123	Turkey Creek Relocation	1,091,444
124	Unit 4 Turning Gear Replacement	3,501,635
125	WAVE 2 Solar Panels	4,796,367
126	Wahneta Substation & Ckts	3,824,697
127	Wilderness 2nd Tx & 2-13kV Ckt	2,968,972
128	Wimauma Solar Land Purchase	5,634,755
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43	Total	894,768,622

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
	Section A. Balances and Changes During Year				
1	Balance Beginning of Year	3,102,336,793	3,102,336,793		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	359,202,992	359,202,992		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	208,559	208,559		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	[(a)]668,640	[(b)]668,640		
9.1					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	360,080,191	360,080,191		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(103,752,261)	(103,752,261)		
13	Cost of Removal	(56,548,457)	(56,548,457)		
14	Salvage (Credit)	7,795,536	7,795,536		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(152,505,182)	(152,505,182)		
16	Other Debit or Cr. Items (Describe, details in footnote):	[(c)]7,834,009	[(d)]7,834,009		
17.1					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	3,317,745,811	3,317,745,811		
	Section B. Balances at End of Year According to Functional Classification				
20	Steam Production	589,786,187	589,786,187		
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	1,121,492,147	1,121,492,147		
25	Transmission	270,707,884	270,707,884		
26	Distribution	1,179,924,934	1,179,924,934		
27	Regional Transmission and Market Operation				
28	General	155,834,659	155,834,659		
29	TOTAL (Enter Total of lines 20 thru 28)	3,317,745,811	3,317,745,811		

FOOTNOTE DATA

(a) Concept: OtherAccounts

317.00 ARO costs Steam $157,963 , 347 ARO costs- Other production $375,952, 374.00 ARO costs Distribution $122,887, and 39910 ARO Cost - General $11,839

(b) Concept: OtherAccounts

317.00 ARO costs Steam $157,963 , 347 ARO costs- Other production $375,952, 374.00 ARO costs Distribution $122,887, and 39910 ARO Cost - General $11,839

(c) Concept: OtherAdjustmentsToAccumulatedDepreciation

Fossil Dismantling- Steam ($3,585,249) LED Conservation Adjustment ($4,110,634), LS2 Lighting ($138,126)

(d) Concept: OtherAdjustmentsToAccumulatedDepreciation

Fossil Dismantling- Steam ($3,585,249) LED Conservation Adjustment ($4,110,634), LS2 Lighting ($138,126)

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
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42	Total Cost of Account 123.1 $		Total					

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	19,526,271	23,065,341	
2	Fuel Stock Expenses Undistributed (Account 152)	0	0	
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	(a) 69,411,062	(b) 92,869,378	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	(c) 33,132,845	(d) 33,744,690	
8	Transmission Plant (Estimated)	(e) 78,394	(f) 104,795	
9	Distribution Plant (Estimated)	(g) 13,738,119	(h) 25,438,313	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	(i) 1,787,027	(j) 2,212,385	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	118,147,447	154,369,560	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
20	TOTAL Materials and Supplies	137,673,718	177,434,901	

FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Schedule Page: 227 Line No.: 5 Column: b

Contains all construction related materials and supplies. The functionalized split is below:

Production Plant (Estimated):	$9,896,824
Transmission Plant (Estimated):	9,947,260
Distribution Plant (Estimated):	49,566,979
Line 5 Total: Assigned to - Construction (Estimated) :	$69,411,063

(b) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Schedule Page: 227 Line No.: 5 Column: c

Contains all construction related materials and supplies. The functionalized split is below:

Production Plant (Estimated):	$14,462,010
Transmission Plant (Estimated):	12,994,564
Distribution Plant (Estimated):	65,412,804
Line 5 Total: Assigned to - Construction (Estimated) :	$92,869,378

(c) Concept: PlantMaterialsAndOperatingSuppliesProductionPlant

Schedule Page: 227 Line No.: 7 Column: b

Contains Operations and Maintenance related materials and supplies for Production.

(d) Concept: PlantMaterialsAndOperatingSuppliesProductionPlant

Schedule Page: 227 Line No.: 7 Column: c

Contains Operations and Maintenance related materials and supplies for Production.

(e) Concept: PlantMaterialsAndOperatingSuppliesTransmissionPlant

Schedule Page: 227 Line No.: 8 Column: b

Contains Operations and Maintenance related materials and supplies for Transmission.

(f) Concept: PlantMaterialsAndOperatingSuppliesTransmissionPlant

Schedule Page: 227 Line No.: 8 Column: c

Contains Operations and Maintenance related materials and supplies for Transmission.

(g) Concept: PlantMaterialsAndOperatingSuppliesDistributionPlant

Schedule Page: 227 Line No.: 9 Column: b

Contains Operations and Maintenance related materials and supplies for Distribution.

(h) Concept: PlantMaterialsAndOperatingSuppliesDistributionPlant

Schedule Page: 227 Line No.: 9 Column: c

Contains Operations and Maintenance related materials and supplies for Distribution.

(i) Concept: PlantMaterialsAndOperatingSuppliesOther

Schedule Page: 227 Line No.:11 Column: b

"Other" includes Telecom, I.T. and Fleet related materials and supplies.

(j) Concept: PlantMaterialsAndOperatingSuppliesOther

Schedule Page: 227 Line No.:11 Column: c

"Other" includes Telecom, I.T. and Fleet related materials and supplies.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year No. (b)	Current Year Amt. (c)	Year One No. (d)	Year One Amt. (e)	Year Two No. (f)	Year Two Amt. (g)	Year Three No. (h)	Year Three Amt. (i)	Future Years No. (j)	Future Years Amt. (k)	Totals No. (l)	Totals Amt. (m)
1	Balance-Beginning of Year	1,029,026	(34,194)									1,029,026	(34,194)
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)	80,031										80,031	
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509	1,015	(31)									1,015	(31)
19	Other:												
20	Allowances Used												
21	Cost of Sales/Transfers:												
22	Hooker's Point Allowances			3,913		3,913		3,913		50,869		62,608	
23													
24													
25													
26													
27													
28	Total			3,913		3,913		3,913		50,869		62,608	
29	Balance-End of Year	1,108,041	(34,163)	(3,913)		(3,913)		(3,913)		(50,869)		1,045,433	(34,163)
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)		59										59
45	Gains												
46	Losses												

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year No. (b)	Current Year Amt. (c)	Year One No. (d)	Year One Amt. (e)	Year Two No. (f)	Year Two Amt. (g)	Year Three No. (h)	Year Three Amt. (i)	Future Years No. (j)	Future Years Amt. (k)	Totals No. (l)	Totals Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
21	Cost of Sales/Transfers:												
22													
23													
24													
25													
26													
27													
28	Total												
29	Balance-End of Year												
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR Account Charged (d)	WRITTEN OFF DURING YEAR Amount (e)	Balance at End of Year (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
20	TOTAL					

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of COmmission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR Account Charged (d)	WRITTEN OFF DURING YEAR Amount (e)	Balance at End of Year (f)
21	AMR Meters - Commision Date 11/10/2021 - Period 15 years	36,146,871	384,314	407	2,048,263	34,482,922
22	Big Bend Units 1,2,3 - Commision Date 11/10/2021 - Period 15 years	481,532,622	8,691,138	407	27,299,005	462,924,755
23						
24						
25						
26						
27						
28						
29						
49	TOTAL	517,679,493	9,075,452		29,347,268	497,407,677

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	**Transmission Studies**				
2	Q61	394	186.01		
3	Q82	9,404	186.01		
4	Q84	31,499	186.01	(60,000)	
5	Q85	71,167	186.01	(70,000)	
6	Q86	40,547	186.01	(20,000)	
7	Q87	1,397	186.01	(7,000)	
20	Total	154,408		(157,000)	
21	**Generation Studies**				
22	Q36	381,588	186.01	(300,000)	
23	Q43	151	186.01		
24	Q49	75	186.01		
25	Q52A	1,065	186.01		
26	Q52B	78	186.01		
27	Q59	3,003	186.01		
28	Q61	12,563	186.01		
29	Q63	1,380	186.01		
30	Q64	78,060	186.01		
31	Q66	4,564	186.01		
32	Q68	4,793	186.01		
33	Q69	3,767	186.01		
34	Q70	59,232	186.01	(100,000)	
35	Q71	134,944	186.01	(100,000)	
36	Q72	15,992	186.01	(25,000)	
37	Q75	5,970	186.01		
38	Q76	59,045	186.01	(150,000)	
39	Q78,Q79,Q80,Q81	235,516	186.01	(200,000)	
40	Q83	51,689	186.01	(50,000)	
41	Q89	2,146	186.01	(100,000)	
42	Q91	2,672	186.01	(50,000)	
43	Q92	925	186.01	(20,000)	
44	Q93	1,050	186.01	(40,000)	
45	Q94	664	186.01	(20,000)	
46	Q95	92	186.01	(40,000)	
47	Q96	24	186.01	(40,000)	
48	Q97		186.01	(10,000)	
49	Q98		186.01	(10,000)	
39	Total	1,061,048		(1,255,000)	
40	Grand Total	1,215,456		(1,412,000)	

FOOTNOTE DATA

(a) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(b) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(c) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(d) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(e) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(f) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(g) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(h) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(i) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(j) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(k) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(l) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(m) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(n) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(o) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(p) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(q) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(r) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(s) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

(t) Concept: StudyCostsReimbursements

Column (d) represents deposit amounts for the study

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During Quarter/Year Account Charged (d)	CREDITS Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1	ARO REGULATORY ASSET	10,903,304	2,128,921	VARIOUS	466,163	12,566,062
2	OTHER REG ASSET -FAS109 INC TAX	112,960,572	15,618,379	VARIOUS	9,491,818	119,087,133
3	DEFERRED DEBIT CONSERVATION			407/421		
4	DEFERRED DEBIT FUEL-RETAIL	72,171,466	741,812,455	407/421	295,994,153	517,989,768
5	DEFERRED DEBIT CAPACITY	39,496	613,177	407/421	652,673	
6	DEFERRED DEBIT FUEL-WHOLESALE			407/421		
7	DEFERRED DEBIT ENVIRONMENTAL			407/421		
8	DEFERRED DEBIT STORM PROTECTION			407/421		
9	FAS 158 - PENSION/SERP/FAS 106	204,287,642	781,926,547	219	744,407,523	241,806,666
10	COMM-INDUT LOAD MGT			908		
11	PRICE RESPONSIVE LOAD MANAGEMENT	1,160,255	972,961	908	574,188	1,559,028
12	RATE CASE EXPENSE (2)	1,825,896	1,840,448	928	2,285,996	1,380,348
13	DEFERRED DREDGING COSTS (1)			511		
14	DEF AERIAL SURVEY DEBIT		1,574,757	501/547	1,574,757	
15	ST REG DERIVATIVE ASSET		1,585,285	245	95,166	1,490,119
16	LT REG DERIVATIVE ASSET			245		
17	MEDICARE PART D	1,717,859	22,241	VARIOUS	289,131	1,450,969
18	ENERGY EDUCATION	14,900		908	8,391	6,509
19	ASSET OP GAIN NON-CURRENT	4,819,866	10,384,733	456	4,819,866	10,384,733
20	ASSET OP GAIN - CURRENT	1,285,228	4,819,866	456	1,285,224	4,819,870
21	OTH REG ASSET-STORM STLMT NON-CURRENT			182		
22	OTH REG ASSET-DEFERRED TAX REFORM IMPACT CURRENT		2,621,371	407	1,425,458	1,195,913
23	ACCUM PROVISION FOR PROPERTY INSURANCE-DEBIT-CURRENT		149,965,339	186	74,945,017	75,020,322
24	(1) Amortized over 5 year period					
25	(2) Amortized over 4 year period					
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
44	TOTAL	411,186,484	1,715,886,480		1,138,315,524	988,757,440

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS: Credits Account Charged (d)	CREDITS: Credits Amount (e)	Balance at End of Year (f)
1	Storm Cash Advances	290,500	0	228	0	290,500
2	Environmental Services (Air & Lab)	(103,717)	133,277	105, 107	174,510	(144,950)
3	SERP (Supplemental Executive Retirement Plan) Funding	7,555,343	1,440,005	228	2,660,619	6,334,729
4	Solar Activities	(746,229)	1,939,028	228	2,135,571	(942,772)
5	Electric Delivery Underground Cable Repair	347,756	14,060,387	105, 107	10,971,419	3,436,724
6	Mutual Assistance	2,366,908	665,226	105, 107	2,327,714	704,420
7	Manatee Viewing Center	527,154	919,321	130	834,703	611,772
8	DER Land Acq & Litigation	192,381	1,598,274	105, 107	70,221	1,720,434
9	PLTE Design Work	0	510,277	105, 107	52,500	457,777
10	Sale of Piney Point Land	0	144,901	105	0	144,901
11	Misc. Work in Progress	197,173	762,533,479	Various	762,956,517	(225,865)
47	Miscellaneous Work in Progress					
48	Deferred Regulatroy Comm. Expenses (See pages 350 - 351)					
49	TOTAL	10,627,269				12,387,669

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Capitalized Interest	(3,051,506)	915,197
3	Contributions in Aid of Construction	39,112,987	41,678,186
4	Dismantling	49,785,191	51,816,527
5	ITC - FAS 109	69,959,701	68,415,327
6	Insurance Reserve	13,983,691	(16,388,071)
7	Other	[a]488,388,274	[b]574,779,331
8	TOTAL Electric (Enter Total of lines 2 thru 7)	658,178,338	721,216,497
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	658,178,338	721,216,497

Notes

The change in account 190 is composed of:

(148,418,639)	410.1
(47,969)	410.2
203,536,494	411.1
44,880	411.2
(24,845)	FAS 133
9,492,612	FAS 158
(1,544,374)	ITC - FAS 109
63,038,159	Activity in account 190

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes

Detail of Other:

Hedging Activities	2,760,256
Pension Benefits & Post Retirements	84,040,135
SEC 236A Indirect Costs	(3,375,293)
General Business Credit	283,910,772
FL Rate Change 2019-2021	3,875,838
Def Separate Company - FED NOL - Unprotected	62,137,430
Def Separate Company - FL NOL Unprotected	1,333,915
Def Separate Company - Emera FED NOL-Protected	47,316,651
Currency Adj - Unreal G/L	(2,090)
Lease Payments	6,337,887
Deferred Lease Non-Utility	(21,865)
Gains & Losses - Sale of Assets	74,638
Total	488,388,274

(b) Concept: AccumulatedDeferredIncomeTaxes

Detail of Other:

Hedging Activities	2,735,410
Pension Benefits & Post Retirements	93,532,747
SEC 263A Indirect Costs	1,508,956
General Business Credit	287,223,101
Production Tax Credit	6,246,039
FL Rate Change 2019-2021	3,631,887
Def Sep CO - FED NOL	44,519,454
Def Sep CO - FED NOL - Unprotected	47,316,651
Def Sep CO - FL NOL	-
Def Sep CO - FL NOL Unprotected	13,550,362
Def Sep CO - Emera FED NOL-Protected	1,333,915
CETM - Clean Energy Trans Mech	5,137,892
Currency Adj - Unreal G/L	(5,179)
Lease Payments	5,899,243
Deferred Lease Non-Utility	(21,865)
Gains & Losses - Sale of Assets	33,287
	574,779,331

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	Common Stock	25,000,000			10	119,696,788				
7	Total	25,000,000			10	119,696,788				
8	Preferred Stock (Account 204)									
9	Preferred stock	2,500,000								
10	Preferred stock	1,500,000	100							
11	Preference stock	2,500,000								
19	Total	6,500,000								
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
3	Total									

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 2022-12-31	Year/Period of Report End of: 2022/ Q4

Other Paid-in Capital

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

a. Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
b. Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
c. Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
d. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	**Donations Received from Stockholders (Account 208)**	
2	Beginning Balance Amount	
3.1	Donations Received from Stockholders (Account 208)	
3.2	Beginning Balance Amount	
3.3	Increases (Decreases) from Sales of Donations Received from Stockholders	
3.4	Ending Balance Amount	
3.5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
3.6	Beginning Balance Amount	
3.7	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
3.8	Ending Balance Amount	
3.9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)	
3.10	Beginning Balance Amount	
3.11	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	
3.12	Ending Balance Amount	
3.13	Miscellaneous Paid-In Capital (Account 211)	
3.14	Beginning Balance Amount	
3.15	Increases (Decreases) Due to Miscellaneous Paid-In Capital	
3.16	Ending Balance Amount	
3.17	Historical Data - Other Paid in Capital	
3.18	Beginning Balance Amount	
3.19	Increases (Decreases) in Other Paid-In Capital	
3.20	Ending Balance Amount	
4	Ending Balance Amount	
5	**Reduction in Par or Stated Value of Capital Stock (Account 209)**	
6	Beginning Balance Amount	
7	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	
9	**Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)**	
10	Beginning Balance Amount	
11	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	
12	Ending Balance Amount	
13	**Miscellaneous Paid-In Capital (Account 211)**	
14	Beginning Balance Amount	3,685,840,249
15.1	Equity Contribution from Parent	400,000,000
15.2		
15.3		
15.4		
15.5		
15	Increases (Decreases) Due to Miscellaneous Paid-In Capital	400,000,000
16	Ending Balance Amount	4,085,840,249
17	**Historical Data - Other Paid in Capital**	
18	Beginning Balance Amount	
19	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	
40	Total	4,085,840,249

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock-No Par	700,921
2		
3		
4		
5		
6		
7		
8		
9		
22	TOTAL	700,921

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a)principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1	Bonds (Account 221)												
2	6.55% Due 2036		250,000,000		4,142,092		1,562,500	05/12/2006	05/15/2036	05/12/2006	05/15/2036	250,000,000	16,375,000
3	6.15% Due 2037		190,000,000		1,100,641		1,077,300	05/25/2007	05/15/2037	05/25/2007	05/15/2037	190,000,000	11,685,000
4	4.1% Due 2042		250,000,000		2,564,471		690,000	06/05/2012	06/15/2042	06/01/2012	06/01/2042	250,000,000	10,250,000
5	2.6% Due 2022		225,000,000		1,760,240		274,500	09/28/2012	09/15/2022	10/01/2012	10/01/2022		4,143,750
6	4.35% Due 2044		290,000,000		3,135,751		194,300	05/15/2014	05/15/2044	05/15/2014	05/15/2044	290,000,000	12,615,000
7	4.20% Due 2045		230,000,000		2,530,111		427,800	05/20/2015	05/15/2045	05/20/2015	05/15/2045	230,000,000	9,660,000
8	4.30% Due 2048		275,000,000		3,018,395		1,474,000	06/07/2018	06/15/2048	06/07/2018	06/15/2048	275,000,000	11,825,000
9	4.45% Due 2049		350,000,000		3,695,907		1,788,500	10/04/2018	06/15/2049	10/04/2018	06/15/2049	350,000,000	15,575,000
10	3.625% Due 2050		275,000,000		3,200,034		3,371,500	07/22/2019	06/15/2050	07/22/2019	06/15/2050	275,000,000	9,968,750
11	2.4% Due 2031		285,000,000		2,569,938		929,100	03/18/2021	03/15/2031	03/18/2021	03/15/2031	285,000,000	6,840,000
12	3.45% Due 2051		285,000,000		3,211,188		635,550	03/18/2021	03/15/2051	03/18/2021	03/15/2051	285,000,000	9,832,500
13	3.875% Due 2024		262,500,000		1,158,179		100,081	07/12/2022	07/12/2024	07/12/2022	07/12/2024	262,500,000	4,746,875
14	5.00% Due 2052		262,500,000		2,798,804		325,621	07/12/2022	07/15/2052	07/12/2022	07/15/2052	262,500,000	6,125,000
15	Subtotal		3,430,000,000		34,885,752		12,850,752					3,205,000,000	129,641,875
16	Reacquired Bonds (Account 222)												
17													
20	Subtotal												
21	Advances from Associated Companies (Account 223)												
22													
25	Subtotal												
26	Other Long Term Debt (Account 224)												
27													
30	Subtotal												
33	TOTAL		3,430,000,000										

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	457,870,617
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Contributions in Aid of Construction	8,854,198
9	Deductions Recorded on Books Not Deducted for Return	
10	Income Tax Expensed on Books	93,715,463
11	[a] See Attached Footnote	86,790,449
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	[a] See Attached Footnote	941,661,520
27	Federal Tax Net Income	(294,430,792)
28	Show Computation of Tax:	
29	Federal/State Timing Differences	(90,582,821)
30	State Taxable Income	(385,013,613)
31	State NOL	311,861,027
32	Adjusted Taxable Income	(73,152,587)
33	State Tax at 5.5%	(4,023,392)
34	Federal Taxable Income	(290,407,400)
35	Federal NOL	211,997,402
36	Adjusted Taxable Income	(78,409,998)
37	Federal Tax at 21%	(16,466,100)
38	Adjustment to Record Prior Year's Tax Return True-Ups	(1,505,769)
39	Net Federal Income Tax - Per Books	(21,995,261)
40	[a] See Attached Footnote	

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: DeductionsRecordedOnBooksNotDeductedForReturnDescription

Deductions Recorded on Books Not Deducted for Return

Club Dues	56,930
Transportation Fringe	179,040
Lobbying	161,726
Solar ITC	4,399,277
State Tax True Up	198,055
Unbilled Revenue (Netted)	1,478,745
CETM - Clean Energy Trans Mech	20,271,816
SERP	666,852
Vacation	403,485
Restoration Plan	288,473
Bond Refinancing	379,345
Dismantlement Costs	8,014,743
Rate Case	445,548
Accrued Bonus	8,708,419
Accrued Severance	130,000
Sec 263A Indirect Costs	3,919,000
Deferred Revenue	6,632,397
401K - Performance Match	771,275
Amortization Fed	5,508,930
Repairs Capitalized On Books	24,176,394
Total	86,790,449

(b) Concept: DeductionsOnReturnNotChargedAgainstBookIncomeDescription

Deductions on Return Not Charged Against Book Income

AFUDC Equity (Netted)	(23,504,421)
Penalties	(194,106)
Sec 263A Interest Cap	(8,081,659)
Medical & Life Benefits-Fas 106	(4,129,514)
Deferred Fuel	(445,778,806)
Cost Of Removal	(30,111,561)
Insurance Reserve (Netted)	(121,267,744)
Legal Expenses	(946,321)
Lease Liability	(16,453)
Tax/Book Depreciation	(274,766,592)
Long Term Medical - Fas 112	(2,248,776)
Long Term Incentive	(473,942)
Amort - Section 174	(7,312,197)
Pension	(9,166,748)
Currency Adj - Unreal G/L	(12,187)
Deferred Comp	(1,612,776)
Bad Debt	(2,269,110)
Deductible Contribution	(4,916,668)
G/L - Sale Of Assets	(156,775)
Payroll Tax	(4,504,974)
Fiber Optic	(190,190)
Total	(941,661,520)

(c) Concept: ComputationOfTaxDescription

The consolidated federal income tax liability is currently being apportioned in accordance with Internal Revenue Service Regulations Section1.1552-1(a)(2) and Section 1.1502-33(d)(2)(ii). These regulations provide for allocation of the consolidated tax liability on the basis of the percentage of the total tax to the tax which each member would bear if the tax were computed on a separate return basis. The tax liability allocated to each company cannot exceed the tax liability computed as if each had filed a separate return.

Tampa Electric Company participates in the filing of a consolidated federal income tax return.

Affiliates included in the consolidated return are:

Emera US Holdings Inc.
Emera Energy Generation Inc.
Clean Power Northeast Development
Emera CNG Holdings, Inc.
TECO Finance, Inc.
TECO Oil & Gas, Inc.
TECO EnergySource, Inc.
TECO Clean Advantage Corporation.
TECO Diversified, Inc.
TECO Gemstone, Inc.
TECO Coalbed Methane Florida, Inc.
TECO Properties Corporation
TECO Guatemala, Inc.
Peoples Gas System (Florida), Inc.
TECO Wholesale Generation, Inc.
TECO Energy Inc.
TECO Services, Inc.
TECO Partners, Inc.
TECO Pipeline Holding Company, LLC
Tampa Electric Company
New Mexico Gas Intermediate, Inc.
New Mexico Gas Company, Inc.
Emera Energy Services Inc.
SECI Mitland Corporation
EUSHI Finance, Inc.
ETL IP Holdings Inc
ETL Energy Service Company Inc
ETL Project Company Inc.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)	Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	DISTRIBUTION OF TAXES CHARGED Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)
1	FEDERAL:									0					
2	Income Taxes				11,438,047		(17,773,813)	1,443,489	7,779,255	0		(19,904,632)			2,130,818
3	FIN 48				0					0					
4	Unemployment									0					
5	2022						114,502	110,155		4,347		114,502			
6	2021				2,476			2,476		0					
7	FICA									0					
8	2022						20,710,806	21,064,026		(353,220)		12,574,430			
9	2021				4,142,205			4,142,205		0					
10	Excise Tax				0		13,772	13,772		0		45,995			
11	Superfund				87,936					87,936					
12	Diesel Fuel									0					
13	STATE:									0					
14	Income Taxes				1,860,202		(4,221,447)	(45,458)	2,315,787	0		(4,811,999)			590,552
15	FIN 48				0					0					
16	Gross Receipts									0					
17	2022						58,476,563	53,967,715		4,508,848		58,476,563			
18	2021				3,931,413			3,931,413		0					
19	Unemployment									0					
20	2022						96,521	93,089	(4,361)	(929)		96,521			
21	2021				(75,171)			(75,169)		(2)					
22	Public Serv Comm				847,780		1,773,158	1,668,212		952,726		1,773,158			
23	Intangible				0		3,865	3,865		0		3,865			
24	Occupational License				0		10,319	10,319		0		10,319			
25	Sales Tax				43,022		239,903	242,816		40,109		239,903			
26	LOCAL:									0					
27	Real and Personal									0					
28	Property						70,715,263	70,715,263		0		70,601,595			108,000
29	Franchise									0					
30	2022						55,606,062	51,127,592		4,478,470		55,606,062			
31	2021				3,922,957			3,922,957		0					
40	TOTAL				26,200,867	0	185,765,474	212,338,737	10,090,681	9,718,285	0	174,826,282	0	0	2,829,370

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year Account No. (c)	Deferred for Year Amount (d)	Allocations to Current Year's Income Account No. (e)	Allocations to Current Year's Income Amount (f)	Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
1	Electric Utility									
2	8%, 10%, 26%, 30%	248,705,824		226,988		5,717,221		243,215,591	28	
8	TOTAL Electric (Enter Total of lines 2 thru 7)	248,705,824		226,988		5,717,221		243,215,591		
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10	Non-Utility 10%	915				17		898	28	
47	OTHER TOTAL	915				17		898		
48	GRAND TOTAL	248,706,739		226,988		5,717,238		243,216,489		

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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	Other Deferred Credits	2,760,735	Various	4,770,765	2,018,507	8,477
2	Unclaimed Items	(37,727)	131	1,066,618	1,084,972	(19,373)
3	Deferred Lease Payments Utility	(10,329)	Various		10,329	
4	Deferred Lease Payments Non Utility	12,148	Various	12,148		
5	Contract Retentions	16,884,302	232	150,087,810	142,018,386	8,814,878
6	ED Chargeable / CIAC Construction	22,662	Various	22,662		
7	Pole Attachments	(3,019)	454	1,799,278	1,799,278	(3,019)
8	Long-Term Incentives	5,127,791	926	20,441,820	19,719,580	4,405,551
9	Other Deferred Credits - Renewables	559,897	456	667	103,925	663,155
10	Deferred Revenue - Cable Contract	774,137	454	2,085,909	2,086,582	774,810
47	TOTAL	26,090,597		180,287,677	168,841,559	14,644,479

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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	CHANGES DURING YEAR Amounts Credited to Account 411.1 (d)	CHANGES DURING YEAR Amounts Debited to Account 410.2 (e)	CHANGES DURING YEAR Amounts Credited to Account 411.2 (f)	ADJUSTMENTS Debits Account Credited (g)	ADJUSTMENTS Debits Amount (h)	ADJUSTMENTS Credits Account Debited (i)	ADJUSTMENTS Credits Amount (j)	Balance at End of Year (k)
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities	43,604,756	13,242,851	4,576,939							52,270,668
5	Other										
5.1	Other										
5.2	Other										
8	TOTAL Electric (Enter Total of lines 3 thru 7)	43,604,756	13,242,851	4,576,939							52,270,668
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other										
12.2	Other										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										
16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	43,604,756	13,242,851	4,576,939							52,270,668
18	Classification of TOTAL										
19	Federal Income Tax	37,595,043	9,399,232	1,956,375							45,037,900
20	State Income Tax	6,009,713	3,843,619	2,620,564							7,232,768
21	Local Income Tax										

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
							Debits		Credits		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	1,304,486,702	87,020,175	38,927,876				16,875,935		48,218,030	1,383,921,096
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	1,304,486,702	87,020,175	38,927,876				16,875,935		48,218,030	1,383,921,096
6											
7											
8											
9	TOTAL Account 282 (Total of Lines 5 thru 8)	1,304,486,702	87,020,175	38,927,876				16,875,935		48,218,030	1,383,921,096
10	Classification of TOTAL										
11	Federal Income Tax	1,039,135,744	62,386,389	34,436,643				14,704,157		44,200,724	1,096,582,057
12	State Income Tax	265,350,957	24,633,786	4,491,233				2,171,778		4,017,306	287,339,038
13	Local Income Tax										

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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR: Amounts Debited to Account 410.1 (c)	CHANGES DURING YEAR: Amounts Credited to Account 411.1 (d)	CHANGES DURING YEAR: Amounts Debited to Account 410.2 (e)	CHANGES DURING YEAR: Amounts Credited to Account 411.2 (f)	ADJUSTMENTS: Debits: Account Credited (g)	ADJUSTMENTS: Debits: Amount (h)	ADJUSTMENTS: Credits: Account Debited (i)	ADJUSTMENTS: Credits: Amount (j)	Balance at End of Year (k)
1	Account 283										
2	Electric										
3		14,533,765	146,888,887	27,530,605				24,442,378		44,495,370	153,945,039
9	TOTAL Electric (Total of lines 3 thru 8)	14,533,765	146,888,887	27,530,605				24,442,378		44,495,370	153,945,039
10	Gas										
11											
12											
13											
14											
15											
16											
17	TOTAL Gas (Total of lines 11 thru 16)										
18	TOTAL Other										
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	14,533,765	146,888,887	27,530,605				24,442,378		44,495,370	153,945,039
20	Classification of TOTAL										
21	Federal Income Tax	20,173,090	117,489,779	23,705,537				19,763,019		35,474,163	129,668,476
22	State Income Tax	(5,639,325)	29,399,108	3,825,068				4,679,359		9,021,207	24,276,563
23	Local Income Tax										

NOTES

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS Account Credited (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Current Quarter/Year (f)
1	OTHER REG LIAB-FAS109 INC TAX	549,974,376	VARIOUS	48,772,401	11,384,469	512,586,444
2	OTH REG LIAB ALLOW'S AUCTION	34,194	509	31		34,163
3	DEF CR CONSERVATION	8,200,140	407/431	8,072,521	4,761,400	4,889,019
4	DEF CR FUEL - RETAIL		407/431			
5	DEF CR CAPACITY		407/431	656,189	2,407,953	1,751,764
6	DEF CR ENVIRONMENTAL	1,341,457	407/431	300,359	8,969,323	10,010,421
7	DEF CR STORM PROTECTION	6,411,454	407/431	3,920,033	9,188,526	11,679,947
8	WHOLESALE (AFUDC)	67,727	407	2,376		65,351
9	DEF GAIN ON SALE OF PROPERTY	282,974	421/456	156,775		126,199
10	DEF AERIAL SURVEY CREDIT		501/517			
11	ST REG DERIVATIVE LIABILITY		176	21,870,972	21,870,972	
12	LT REG DERIVATIVE LIABILITY	190,881	176	1,757,611	1,566,730	
13	OTH REG LIAB DEF TAX REFORM IMPACT	562	407	2,621,811	9,254,218	6,632,969
14	OTH REG LIAB - (CETM) CLEAN ENERGY TRANS MECH NC		407	552,109	2,584,164	2,032,055
15						
16	Line 8					
17	amortized over a 5 year period					
18						
19						
20						
21						
22						
23						
24						
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39						
40						
41	TOTAL	566,503,765		88,683,188	71,987,755	549,808,332

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	1,380,734,888	1,156,358,193	10,109,074	9,940,945	729,334	713,135
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	666,402,283	601,823,078	6,299,648	6,143,966	79,610	78,115
5	Large (or Ind.) (See Instr. 4)	176,391,191	171,844,944	2,110,885	2,122,012	1,356	1,382
6	(444) Public Street and Highway Lighting						
7	(445) Other Sales to Public Authorities	215,225,521	193,471,656	1,947,122	1,885,720	9,466	9,417
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	2,438,753,883	2,123,497,871	20,466,729	20,092,643	819,766	802,049
11	(447) Sales for Resale	36,806,722	5,991,424	404,509	113,570		
12	TOTAL Sales of Electricity	2,475,560,605	2,129,489,295	20,871,238	20,206,213	819,766	802,049
13	(Less) (449.1) Provision for Rate Refunds	85,648					
14	TOTAL Revenues Before Prov. for Refunds	2,475,474,957	2,129,489,295	20,871,238	20,206,213	819,766	802,049
15	Other Operating Revenues						
16	(450) Forfeited Discounts						
17	(451) Miscellaneous Service Revenues	19,446,659	22,795,204				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	9,977,836	9,499,811				
20	(455) Interdepartmental Rents	3,894,255	3,295,016				
21	(456) Other Electric Revenues	(a)22,407,677	5,449,723				
22	(456.1) Revenues from Transmission of Electricity of Others	12,405,497	9,458,484				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	68,131,924	50,498,238				
27	TOTAL Electric Operating Revenues	2,543,606,881	2,179,987,533				

Line12, column (b) includes $ of unbilled revenues.
Line12, column (d) includes MWH relating to unbilled revenues

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: OtherElectricRevenue

Line 21, column (b) includes $8,739,237 of unbilled revenues and 24,720 MWH relating to unbilled revenues. Unbilled revenues are computed on a composite basis, and not allocated to specific rates and/or customer classifications.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
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40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	CS Construction Service	36	5,434	4	8,859	0.1509
2	GS General Service	29	4,130	3	11,196	0.1424
3	IS Interruptable Service	0	0	0	0	0.0000
4	L Lighting	9,081	5,171,434	0	0	0.5695
5	R Residential Service	10,099,928	1,375,553,890	729,327	13,848	0.1362
6	SBFT Stand By Firm	0	0	0	0	0.0000
41	TOTAL Billed Residential Sales	10,109,074	[a]1,380,734,888	729,334	13,861	0.1366
42	TOTAL Unbilled Rev. (See Instr. 6)	0	0			0.0000
43	TOTAL	10,109,074	1,380,734,888	729,334	13,861	0.1366

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: ResidentialSalesBilled

FUEL ADJUSTMENT INCLUDED IN RESIDENTIAL:

CS Construction Service $ 1,415

GS General Service 1,111

L Lighting 342,030

R Residential 391,756,225

Total $392,100,781

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	CS Construction Service	11,572	2,522,911	3,973	2,913	0.2180
2	GS General Service	6,231,786	626,254,046	75,598	82,433	0.1005
3	IS Interruptable Service	0	0	0	0	0.0000
4	L Lighting	53,014	37,154,991	38	1,389,018	0.7009
5	R Residential Service	2	222	0	21,468	0.1110
6	SBFT Stand By Firm	3,274	470,113	1	3,273,813	0.1436
41	TOTAL Billed Small or Commercial	6,299,648	[a]666,402,283	79,610	79,131	0.1058
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)	0	0			0.0000
43	TOTAL Small or Commercial	6,299,648	666,402,283	79,610	79,131	0.1058

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: SmallOrCommercialSalesElectricOperatingRevenueBilled

FUEL ADJUSTMENT INCLUDED IN COMMERCIAL:

CS Construction Service $461,002

GS General Service 241,801,351

L Lighting 2,003,781

R Residential 65

SBFT Standby Firm 111,778

Total $244,377,976

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	CS Construction Service	0	0	0	0	0.0000
2	GS General Service	1,357,232	120,014,421	1,351	1,004,303	0.0884
3	IS Interruptable Service	0	0	0	0	0.0000
4	L Lighting	1,883	685,232	0	0	0.3639
5	R Residential Service	0	0	0	0	0.0000
6	SBFT Stand By Firm	751,770	55,691,538	5	147,889,170	0.0741
41	TOTAL Billed Large (or Ind.) Sales	2,110,885	[a]176,391,191	1,356	1,556,126	0.0836
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)	0	0			0.0000
43	TOTAL Large (or Ind.)	2,110,885	176,391,191	1,356	1,556,126	0.0836

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: LargeOrIndustrialSalesElectricOperatingRevenueBilled

FUEL ADJUSTMENT INCLUDED IN INDUSTRIAL:

GS General Service $52,042,965

L Lighting 71,098

SBFT Standby Firm 28,544,996

Total $80,659,059

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	CS Construction Service	11,572	2,522,911	3,973	2,913	0.2180
2	GS General Service	7,589,018	746,268,467	76,949	1,086,736	0.1889
3	IS Interruptable Service	0	0	0	0	0.0000
4	L Lighting	54,898	37,840,222	38	1,389,018	1.0648
5	R Residential Service	2	222	0	21,468	0.1110
6	SBFT Stand By Firm	755,044	56,161,651	6	151,162,983	0.2177
41	TOTAL Billed Commercial and Industrial Sales	8,410,534	842,793,473	80,966	1,635,257	0.1893
42	TOTAL Unbilled Rev. (See Instr. 6)	0	0			0.0000
43	TOTAL	8,410,534	842,793,473	80,966	1,635,257	0.1893

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	CS Construction Service	(249)	(24,113)	4	(59,669)	0.0968
2	GS General Service	1,890,982	178,325,832	9,054	208,864	0.0943
3	IS Interruptable Service	0	0	0	0	0.0000
4	L Lighting	53,313	36,166,569	190	281,337	0.6784
5	R Residential Service	1,600	247,524	216	7,391	0.1547
6	SBFT Stand By Firm	1,476	509,709	2	737,925	0.3453
41	TOTAL Billed Other Sales to Public Authorities	1,947,122	[a]215,225,521	9,466	205,702	0.1105
42	TOTAL Unbilled Rev. (See Instr. 6)	0	0			0.0000
43	TOTAL	1,947,122	215,225,521	9,466	205,702	0.1105

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: OtherSalesToPublicAuthoritiesBilled

FUEL ADJUSTMENT INCLUDED IN OTHER PUBLIC AUTHORITY:

CS Construction Service $ -7,408

GS General Service 72,959,251

L Lighting 2,011,862

R Residential 61,576

SBFT Standby Firm 48,591

Total $75,073,872

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
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38						
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40						
41	TOTAL Billed Provision For Rate Refunds					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL		85,648			

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	20,466,729	2,438,753,883	819,766	1,854,820	0.4365
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	0	0	0	0	0.0000
43	TOTAL - All Accounts	20,466,729	2,438,753,883	819,766	1,854,820	0.4365

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,line 24.
10. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW) Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)	Megawatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)
1	EDF Trading North America, LLC	OS	T6				200		11,527		11,527
2	Exelon Generation Company, LLC	OS	T6				30,670		1,503,861		1,503,861
3	Florida Power & Light Company	OS	T6				4,405		539,128		539,128
4	Duke Energy Florida, Inc.	OS	T6				90,652		10,415,494		10,415,494
5	Orlando Utilities Commission	OS	T6				69,899		6,173,677		6,173,677
6	Southern Company Services, Inc.	OS	T6				13,454		1,264,581		1,264,581
7	The Energy Authority, Inc.	OS	T6				100,206		8,972,840		8,972,840
8	Morgan Stanley Capital Group Inc.	OS	T6				4,768		333,043		333,043
9	Macquerie Energy LLC	OS	T6				3,434		984,492		984,492
10	City of Tallahassee	OS	T6				400		41,265		41,265
11	Constellation Energy Generation LLC	OS	T6				46,923		4,055,210		4,055,210
12	Reedy Creek Improvement District	OS	T6				640		39,203		39,203
13	Rainbow Energy Marketing	OS	T6				3,719		225,305		225,305
14	Seminole Electric Cooperative, Inc.	OS	RS37				35,139	475,429	(a) 1,874,724		2,350,153
15	Unused 3rd Party Transmission	SF	OATT						(b) (103,057)		(103,057)
15	Subtotal - RQ										
16	Subtotal-Non-RQ						404,509				
17	Total						404,509	475,429	36,331,293		36,806,722

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: EnergyChargesRevenueSalesForResale
Excluded optional provision pass thru charge of $788 due to invoice Jan 2023. Should be included on Form 1 2023 pages.
(b) Concept: EnergyChargesRevenueSalesForResale
Tampa Electric Company - Marketing reimbursement of a true-up of transmission service charges

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	5,685,260	4,478,306
5	(501) Fuel	120,472,054	149,998,708
6	(502) Steam Expenses	10,014,169	8,802,247
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	2,707,576	2,493,692
10	(506) Miscellaneous Steam Power Expenses	3,392,928	7,145,243
11	(507) Rents	3,848	
12	(509) Allowances	(31)	(67)
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	142,275,804	172,918,129
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	7,460	21,330
16	(511) Maintenance of Structures	3,642,458	2,806,056
17	(512) Maintenance of Boiler Plant	11,535,033	24,568,624
18	(513) Maintenance of Electric Plant	3,323,923	3,759,250
19	(514) Maintenance of Miscellaneous Steam Plant	1,920,316	1,681,612
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	20,429,190	32,836,872
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)	162,704,994	205,755,001
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Mainentance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	307	23,936
63	(547) Fuel	1,002,186,219	515,035,149
64	(548) Generation Expenses	22,779,517	23,524,852
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses	7,623,637	8,453,014
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)	1,032,589,680	547,036,951
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		52,902
70	(552) Maintenance of Structures	1,576,975	1,144,670
71	(553) Maintenance of Generating and Electric Plant	21,863,073	16,748,813
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	961,297	1,418,907
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)	24,401,345	19,365,292
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)	1,056,991,025	566,402,243
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	150,899,398	106,239,844
76.1	(555.1) Power Purchased for Storage Operations	0	
77	(556) System Control and Load Dispatching	631,292	672,374
78	(557) Other Expenses	3,000	
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	151,533,690	106,912,218

80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	1,371,229,709	879,069,462
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	1,416,368	1,291,321
85	(561.1) Load Dispatch-Reliability	118,812	111,214
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	1,605,885	1,462,271
87	(561.3) Load Dispatch-Transmission Service and Scheduling	1,023,867	1,105,098
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	781,975	706,450
93	(562) Station Expenses	1,373,259	1,401,515
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	324,525	272,308
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	1,704,394	1,621,914
98	(567) Rents	23,529	23,204
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	8,372,614	7,995,295
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures	3,649	1,759
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software	1,818,638	2,592,435
105	(569.3) Maintenance of Communication Equipment	417,157	303,103
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	1,427,866	1,655,385
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	6,057,898	3,788,883
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of Lines 101 thru 110)	9,725,208	8,341,565
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	18,097,822	16,336,860
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	1,799,831	2,363,513
135	(581) Load Dispatching	968,479	1,027,132
136	(582) Station Expenses	1,620,951	1,546,161
137	(583) Overhead Line Expenses	10,538,328	6,696,794
138	(584) Underground Line Expenses	760,874	758,060
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses	1,592,101	2,148,489
140	(586) Meter Expenses	5,359,044	3,626,128
141	(587) Customer Installations Expenses	709,281	783,633
142	(588) Miscellaneous Expenses	1,728,467	7,857,717
143	(589) Rents	353,537	346,692
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	25,430,893	27,154,319
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures	726,056	499,502
148	(592) Maintenance of Station Equipment	2,820,085	3,139,775
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	33,461,857	34,023,801
150	(594) Maintenance of Underground Lines	3,944,595	3,572,811
151	(595) Maintenance of Line Transformers	503,074	418,811
152	(596) Maintenance of Street Lighting and Signal Systems	1,371,172	2,164,479
153	(597) Maintenance of Meters	514,002	381,709
154	(598) Maintenance of Miscellaneous Distribution Plant	563	1,005
155	TOTAL Maintenance (Total of Lines 146 thru 154)	43,341,404	44,201,893
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	68,772,297	71,356,212
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	548,900	4,281,002
160	(902) Meter Reading Expenses	885,636	1,141,401
161	(903) Customer Records and Collection Expenses	29,436,496	27,215,383
162	(904) Uncollectible Accounts	4,086,179	5,861,850
163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	34,957,211	38,499,636
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		

166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	43,787,104	36,471,519
169	(909) Informational and Instructional Expenses	1,349,596	911,522
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	45,136,700	37,383,041
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	496,767	476,976
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	496,767	476,976
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	79,819,750	59,414,544
182	(921) Office Supplies and Expenses	5,304,179	4,035,492
183	(Less) (922) Administrative Expenses Transferred-Credit	53,324,534	47,022,490
184	(923) Outside Services Employed	27,070,197	17,923,216
185	(924) Property Insurance	12,149,032	12,257,710
186	(925) Injuries and Damages	20,056,605	16,171,128
187	(926) Employee Pensions and Benefits	43,356,515	49,077,083
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	1,771,722	831,576
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	159,700	144,939
192	(930.2) Miscellaneous General Expenses	20,181,149	17,849,270
193	(931) Rents	1,653,030	1,700,849
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	158,197,345	132,383,317
195	Maintenance		
196	(935) Maintenance of General Plant	1,425,686	2,631,397
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	159,623,031	135,014,714
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	1,698,313,537	1,178,136,900

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

PURCHASED POWER (Account 555)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

   RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

   LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

   IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

   SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

   LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

   IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

   EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

   OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

   AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatthours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)	MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES MegaWatt Hours Received (i)	POWER EXCHANGES MegaWatt Hours Delivered (j)	COST/SETTLEMENT OF POWER Demand Charges ($) (k)	Energy Charges ($) (l)	Other Charges ($) (m)	Total (k+l+m) of Settlement ($) (n)
1	DUKE ENERGY FLORIDA, LLC	[a] OS	[f] T4										[i]2,053,486	2,053,486
2	JACKSONVILLE ENERGY AUTHORITY	OS	N/J										116,522	116,522
3	FLORIDA POWER & LIGHT COMPANY	OS	RS7										6,107,646	6,107,646
4	RAINBOW ENERGY MARKETING	[b] OS	T6				49,871					6,087,408		6,087,408
5	EXELON GENERATION COMPANY, LLC	OS	MBR TARIFF				100					6,000		6,000
6	FLORIDA POWER & LIGHT COMPANY	OS	T1				729,719					38,281,875		38,281,875
7	DUKE ENERGY FLORIDA, LLC	OS	T9				1,059,955				1,500,000	78,543,069		80,043,069
8	ORLANDO UTILITES COMMISSION	OS	N/J				45,640					4,124,425		4,124,425
9	SOUTHERN COMPANY SERVICES, INC.	OS	T4				2,149					184,130		184,130
10	THE ENERGY AUTHORITY, INC	OS	N/J				12,942					1,045,854		1,045,854
11	CONSTELLATION ENERGY GENERATION	OS	T6				119,850					8,535,270		8,535,270
12	CITY OF TALLAHASSEE	OS	N/J				553					16,805		16,805
13	FLORIDA MUNICIPAL POWER AGENCY	OS	N/J								275,805			275,805
14	MORGAN STANLEY CAPITAL GROUP, INC.	OS	RS1				16,700					826,650		826,650
15	MARQUARIE ENERGY LLC	OS	T1				[g]3,600					487,750		487,750
16	NET METERING	[c] OS	COG-1				4,596					132,426		132,426
17	MOSAIC FERTILIZER, LLC - MILLPOINT	[d] OS	COG-1				2,387					100,257		100,257
18	MOSAIC FERTILIZER LLC - RIDGEWOOD	OS	COG-1				1,994					86,252		86,252
19	MOSAIC FERTILIZER LLC - NEW WALES	OS	COG-1				606					28,727		28,727
20	MOSAIC FERTILIZER LLC - SOUTH	OS	COG-1				43,474					1,803,298		1,803,298
21	LEE COUNTY, FLORIDA	OS	COG-1				401					10,717		10,717
22	DUKE ENERGY FLORIDA, LLC	[e] OS	T4				8,345					531,659		531,659
23	OTHER	OS	N/A				[h](13,606)							
15	TOTAL						2,089,276				1,775,805	140,832,572	8,277,654	150,886,031

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: StatisticalClassificationCode

Lines 1 through 3 represent transmission purchases

(b) Concept: StatisticalClassificationCode

Lines 4 through 15 represent a combination of interchange purchases or market-based purchases.

(c) Concept: StatisticalClassificationCode

Line 16 represents excess energy purchased by Tampa Electric from residential and commercial photovoltaic (PV) customers who generate solar electricity at their homes and/or businesses, respectively. If more electricity is generated than used by PV customer, then an annual net metering payment to the PV customer for the excess generation is made.

(d) Concept: StatisticalClassificationCode

Lines 16 through 21 represent cogeneration purchases.

(e) Concept: StatisticalClassificationCode

Line 22 represents Generator Imbalance Services purchases made under Tampa Electric Open Access Transmission Tariff.

(f) Concept: RateScheduleTariffNumber

The FERC Rate Schedule or Tariff Numbers are those of the sellers, with the exception of T4 and COG-1

(g) Concept: MegawattHoursPurchasedOtherThanStorage

Excludes 386 MWH of optional provision.

(h) Concept: MegawattHoursPurchasedOtherThanStorage

This line includes other activity such as purchased power losses and inadvertent power.

(i) Concept: OtherChargesOfPurchasedPower

Lines 1 through 3 are all transmission charges.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY: Megawatt Hours Received (i)	TRANSFER OF ENERGY: Megawatt Hours Delivered (j)	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS: Demand Charges ($) (k)	Energy Charges ($) (l)	Other Charges ($) (m)	Total Revenues ($) (k+l+m) (n)
1	Tennessee Valley Authority	Tampa Electric Company	Tampa Electric Company	NF	2*REV VOL 4	Tampa Electric Co.	Tampa Electric	1	0	0	3	0	0	3
2	City of Lakeland	Florida Municipal Power Agency	City of Lakeland	NF	2*REV VOL 4	Orlando Utilities Commisssion	City of Lakeland	1,856	1,446	1,423	9,185	0	125	9,310
3	Orlando Utilities Commission	Tampa Electric Company	Orlando Utilities Commission	NF	2*REV VOL 4	Tampa Electric Co.	Orlando Utilities Commission	1,131	1,131	1,116	6,775	0	76	6,851
4	Duke Energy Florida, LLC	Calpine Construction Finance Co.	Duke Energy Florida, LLC	LFP	2*REV VOL 4	Tampa Electric Co.	Duke Energy Florida	2,988	812,485	796,962	6,626,389	(c)15,293	153,384	6,795,066
5	Duke Energy Florida, LLC	Tampa Electric Company	Duke Energy Florida, LLC	NF	2*REV VOL 4	Tampa Electric Co.	Duke Energy Florida	193,743	158,280	155,316	753,021	(d)2,699	13,901	769,621
6	Duke Energy Florida, LLC	Calpine Construction Finance Co.	Duke Energy Florida, LLC	SFP	2*REV VOL 4	Tampa Electric Co.	Duke Energy Florida	662	14,068	13,800	58,000	(e)675	1,173	59,848
7	Seminole Electric Company, Inc.	Tampa Electric Company	Duke Energy Florida, LLC	NF	2*REV VOL 4	Tampa Electric Co.	Duke Energy Florida	3	0	0	19	0	0	19
8	Seminole Electric Company, Inc.	City of Tampa	Duke Energy Florida, LLC	LFP	2*REV VOL 4	Tampa Electric Co.	Duke Energy Florida	240	134,019	134,019	532,240	0	12,320	544,560
9	Seminole Electric Company, Inc.	Hillsborough County Solid Waste	Duke Energy Florida, LLC	LFP	2*REV VOL 4	Tampa Electric Co.	Duke Energy Florida	456	228,832	228,832	1,011,256	0	23,408	1,034,664
10	The Energy Authority	Tampa Electric Company	Florida Power & Light	NF	2*REV VOL 4	Tampa Electric Co.	Florida Power & Light	163	0	0	1,044	0	11	1,055
11	Tampa Electric Company	Tampa Electric Company	Varies	SFP	2*REV VOL 4	Tampa Electric Co.	Varies	12,012	208,286	208,286	1,108,616	(f)7,783	20,129	1,136,528
12	Tampa Electric Company	Tampa Electric Company	Varies	NF	2*REV VOL 4	Tampa Electric Co.	Varies	162,874	158,852	158,852	1,536,285	(g)5,255	61,327	1,602,867
13	Tampa Electric Company											(h)(9,102)		(9,102)
14	Duke Energy Florida, LLC										(a)342,126		(i)26,270	368,396
15	Seminole Electric Company, Inc.										(b)79,692		(j)6,119	85,811
35	TOTAL							376,129	1,717,399	1,698,606	12,064,651	22,603	(k)318,243	12,405,497

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: DemandChargesRevenueTransmissionOfElectricityForOthers

Represents OATT point to point true up amounts for Duke Energy Florida, LLC from 2022

(b) Concept: DemandChargesRevenueTransmissionOfElectricityForOthers

Represents OATT point to point true up amounts for Seminole Electric Cooperative, INC from 2022

(c) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers

Represents Generator Imbalance service adder charges

(d) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers

Represents Generator Imbalance service adder charges

(e) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers

Represents Generator Imbalance service adder charges

(f) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers

Represents Generator Imbalance service adder charges

(g) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers

Represents Generator Imbalance service adder charges

(h) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers

Represents a generator imbalance timing difference

(i) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Represents OATT ancillary true up amounts for Duke Energy Florida, LLC from 2022

(j) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Represents OATT ancillary true up amounts for Seminole Electric Cooperative, INC from 2022

(k) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Column (m) represents ancillary charges

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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42					
43					
44					
45					
46					
47					
48					
49					
40	TOTAL				

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
   FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter ""TOTAL"" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY: MegaWatt Hours Received (c)	TRANSFER OF ENERGY: MegaWatt Hours Delivered (d)	EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS: Demand Charges ($) (e)	Energy Charges ($) (f)	Other Charges ($) (g)	Total Cost of Transmission ($) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	1,965,167
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than $5,000	
6	Trust Fees	25,313
7	Environmental Health & Safety Charges	125,518
8	Manatee Viewing Center Charges	337,226
9	Florida Conservation and Techonology Center Charges	265,699
10	NERC Charges	499,402
11	Information Technology (IT) Charges	19,588
12	Pandemic Plan Charges	454,605
13	Corporate Communications Charges	332,374
14	Corporate Charges	2,327,205
15	Accounts Payable Charges	20,017
16	Safety Charges	71,645
17	Energy Supply Charges	(361,772)
18	Human Resources Charges	29,410
19	PGS Intercompany Charges	614,771
20	NMGC Intercompany Charges	247,132
21	Emera Inc Intercompany Charges	12,851,880
22	Deferred Compensation Charges	(361,859)
23	Fees - Report Filing	119,114
24	Fees - Miscellaneous	5,908
25	Director's Fees and Expenses	590,737
26	Other Charges	2,068
27		
28		
29		
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31		
32		
33		
34		
35		
36		
37		
46	TOTAL	20,181,149

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

1. Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
   Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
   In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
   For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			28,767,308		28,767,308
2	Steam Production Plant	48,236,457				48,236,457
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	153,963,012				153,963,012
7	Transmission Plant	27,237,826				27,237,826
8	Distribution Plant	106,381,078		330,576		106,711,654
9	Regional Transmission and Market Operation					
10	General Plant	22,718,350				22,718,350
11	Common Plant-Electric					
12	TOTAL	358,536,723		29,097,884		387,634,607

B. Basis for Amortization Charges

No Changes for 2022 year end.

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
15							
16							
17							
18							
19							
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Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

						EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO						
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	Department (f)	Account No. (g)	Amount (h)	Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
1	Administrative and Governmental		24,010	24,010								
2	Amendment of Rule 25-17.0021		13,020	13,020								
3	AMI Meter Program		60	60								
4	Energy Conservation Recovery Clause		5,758	5,758								
5	Environmental Cost Recovery Clause		13,308	13,308								
6	EV Pilot		150	150								
7	FPSC General		551,014	551,014								
8	Fuel & Capacity and GPIF Recovery Clause		87,921	87,921								
9	Lighting LS-2 Petition		5,035	5,035								
10	Lighting Tariff		6,975	6,975								
11	Microgrid Pilot		2,967	2,967								
12	Miscellaneous - Non Recoverable		8,772	8,772								
13	Pole Attachment Rule Development		27,710	27,710								
14	Rate Case Expense		460,100	460,100								
15	Securities Petition		1,407	1,407								
16	SOBRA		270	270								
17	Standard Offer Contract		1,110	1,110								
18	State Income Tax Change		15,409	15,409								
19	Storm Protection Plan		285,711	285,711								
20	Storm Protection Plan Cost Recovery Clause		36,385	36,385								
21	Ten Year Site Plan		1,230	1,230								
22	Territorial Agreements		3,765	3,765								
23												
24	Federal Energy Regulatory Commission (FERC)											
25	FERC Oasis Posting Audit		2,753	2,753								
26	FERC Compliance		38,857	38,857								
27	FERC General		63,541	63,541								
28	Interchange Rates for Schedules A&B		7,950	7,950								
29	Interconnection Agreements		26,394	26,394								
30	Miscellaneous - Non Recoverable		685	685								
31	Regulatory Assessment Fee - Non Recoverable	10,290		10,290								
32	Transmission Formula Rate Work		69,165	69,165								
46	TOTAL	10,290	1,761,432	1,771,722								

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:
   Classifications:
   A. Electric R, D and D Performed Internally:
      1. Generation
         a. hydroelectric
            i. Recreation fish and wildlife
            ii. Other hydroelectric
         b. Fossil-fuel steam
         c. Internal combustion or gas turbine
         d. Nuclear
         e. Unconventional generation
         f. Siting and heat rejection
      2. Transmission
         a. Overhead
         b. Underground
      3. Distribution
      4. Regional Transmission and Market Operation
      5. Environment (other than equipment)
      6. Other (Classify and include items in excess of $50,000.)
      7. Total Cost Incurred
   B. Electric, R, D and D Performed Externally:
      1. Research Support to the electrical Research Council or the Electric Power Research Institute
      2. Research Support to Edison Electric Institute
      3. Research Support to Nuclear Power Groups
      4. Research Support to Others (Classify)
      5. Total Cost Incurred
3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing $50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR: Amounts Charged In Current Year: Account (e)	AMOUNTS CHARGED IN CURRENT YEAR: Amounts Charged In Current Year: Amount (f)	Unamortized Accumulation (g)
1	Study	EPRI Low Carbon Initiative	0	167,194	549	167,194	0
2							
3							
4							
5							
6							
7							
8							
9							
10	Total						

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	27,730,166		
4	Transmission	5,982,742		
5	Regional Market			
6	Distribution	23,317,983		
7	Customer Accounts	16,531,573		
8	Customer Service and Informational	4,796,900		
9	Sales			
10	Administrative and General	48,061,702		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	126,421,066		
12	Maintenance			
13	Production	9,507,603		
14	Transmission	1,864,685		
15	Regional Market			
16	Distribution	12,630,246		
17	Administrative and General	686,965		
18	TOTAL Maintenance (Total of lines 13 thru 17)	24,689,499		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	37,237,769		
21	Transmission (Enter Total of lines 4 and 14)	7,847,427		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	35,948,229		
24	Customer Accounts (Transcribe from line 7)	16,531,573		
25	Customer Service and Informational (Transcribe from line 8)	4,796,900		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	48,748,667		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	151,110,565	[a]19,923,708	171,034,274
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	151,110,565	19,923,708	171,034,274
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	61,401,841		61,401,841
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	61,401,841		61,401,841
72	Plant Removal (By Utility Departments)			
73	Electric Plant	7,762,141		7,762,141
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	7,762,141		7,762,141
77	Other Accounts (Specify, provide details in footnote):			
78	Non Utility	495,208		495,208
79	A/R Intercompany	20,048,356		20,048,356
80	Misc. Deferred Debits/Credits	1,376,293		1,376,293
81	Other	78		78

82				
83				
84				
85				
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87				
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89				
90				
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92				
93				
94				
95	TOTAL Other Accounts	21,919,935		21,919,935
96	TOTAL SALARIES AND WAGES	242,194,482	19,923,708	262,118,190

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: SalariesAndWagesElectricOperationAndMaintenance

This amount reflects charges sent to clearing accounts that are then subsequently distributed through journal entry and/or allocation. The charges included in this amount are related to the following:

1.ES Fleet & Stores Allocations of	$ 2,007,920.42
2. Plant Accounting Allocations of	$ 213,916.08
2. Storm Protection Prog LUG Allocations of	$ 2,267,089.70
3. ED Fleet & Stores Allocations of	$ 8,231,078.27
4. ES E&S OPM - Clearing of	$3,113,562.23
5. ES E&S Bayside Allocations Clearing of	$1,108,836.91
6. ES E&S Big Bend Allocations Clearing of	$1,878,972.03
7.ES E&S Polk Allocations Clearing of	$1,102,332.53

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.

None for Year End 2022

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
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45					
46	TOTAL				

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.
In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch	[(a)]140,049		82,556	1,698,606		[(b)]312,764
2	Reactive Supply and Voltage			357,507			
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other	[(c)]4122		[(d)]243,029			
8	Total (Lines 1 thru 7)	144,171		683,092	1,698,606		312,764

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: AncillaryServicesPurchasedNumberOfUnits
Units are stated for lines 1-4.
(b) Concept: AncillaryServicesSoldAmount
Includes OATT True Up of $32,388.62
(c) Concept: AncillaryServicesPurchasedNumberOfUnits
Line 7 Column B (Number of Units) and Line 7 Column D (Dollars) are for Generator Imbalance Services.
(d) Concept: AncillaryServicesPurchasedAmount
(5,948.24) represents a penalty allocation credit due to FERC Order 890

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: Tampa Electric									
1	January	4,053	31	8	3,735		307		0	11
2	February	3,352	24	17	3,042		307		0	3
3	March	3,557	8	17	3,242		307		0	8
4	Total for Quarter 1				10,019		921		0	22
5	April	3,882	15	17	3,571		307		0	4
6	May	4,320	23	17	4,006		307		0	7
7	June	4,695	15	17	4,385		307		0	3
8	Total for Quarter 2				11,962		921		0	14
9	July	4,667	13	17	4,355		307		0	5
10	August	4,687	1	17	4,378		307		0	2
11	September	4,536	6	17	4,225		307		0	4
12	Total for Quarter 3				12,958		921		0	11
13	October	3,932	10	17	3,624		307			2
14	November	3,975	1	17	3,666		307		0	2
15	December	3,834	25	10	3,526		307		0	1
16	Total for Quarter 4				10,816		921		0	5
17	Total									

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: Enter System									
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 2022-12-31	Year/Period of Report End of: 2022/ Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	20,466,729
3	Steam	2,146,186	23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	404,509
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	37,739
7	Other	17,754,071	27	Total Energy Losses	1,099,349
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	19,900,257	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	22,008,326
10	Purchases (other than for Energy Storage)	2,089,276			
10.1	Purchases for Energy Storage				
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	(a)1,350,261			
17	Delivered	(b)1,331,468			
18	Net Transmission for Other (Line 16 minus line 17)	(c)18,793			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	22,008,326			

FOOTNOTE DATA

(a) Concept: ElectricPowerWheelingEnergyReceived

1,350,261 is comprised of:

City of Lakeland	1,446
Seminole Electric Cooperative	362,851
Duke Energy Florida	984,833
Orlando Utilities Commission	1,131

A variance of 367,138 MWH exists between page 401, line 16 and page 328, column (i) due to 367,138 MWH from TEC marketing customers.

(b) Concept: ElectricPowerWheelingEnergyDelivered

1,331,468 is comprised of:

City of Lakeland	1,423
Seminole Electric Cooperative	362,851
Duke Energy Florida	966,078
Orlando Utilities Commission	1,116

A variance of 367,138 MWH exists between page 401, line 17 and page 328, column (j) due to 367,138 MWH from TEC marketing customers.

(c) Concept: NetTransmissionEnergyForOthersElectricPowerWheeling

A 18,793 MWH variance between Wheeling Received and Delivered is attributed to:

Duke Energy Florida	18,755
City of Lakeland	23
Orlando Utilites Commission	15

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: Tampa Electric					
29	January	1,621,235	49,674	3,473	31	8
30	February	1,424,622	18,257	2,829	24	17
31	March	1,622,895	18,243	3,016	7	17
32	April	1,684,671	23,966	3,318	6	18
33	May	2,055,721	62,382	3,761	23	17
34	June	2,167,384	66,390	4,077	15	17
35	July	2,270,513	41,819	4,084	6	17
36	August	2,262,044	44,886	4,131	1	18
37	September	1,928,370	27,773	3,936	6	17
38	October	1,753,640	20,105	3,352	10	18
39	November	1,603,840	25,560	3,359	2	17
40	December	1,613,391	13,496	3,380	25	10
41	Total	22,008,326	412,551	42,717		

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: Balm Solar	Plant Name: Bayside Units 1 & 2	Plant Name: Bayside Units 3 - 6	Plant Name: Big Bend 1 CC	Plant Name: Big Bend 3&4	Plant Name: Big Bend CT 4	Plant Name: Big Bend II Solar	Plant Name: Bonnie Mine Solar	Plant Name: Durrance Solar	Plant Name: Grange Hall Solar	Plant Name: Jamison Solar	Plant Name: Lake Hancock	Plant Name: Laurel Oaks Solar	Plant Name: Lithia Solar	Plant Name: Little Manatee Solar	Plant Name: Magnolia Solar	Plant Name: Mountain View Solar	Plant Name: Payne Creek Solar	Plant Name: Peace Creek Solar	Plant Name: Polk 2 CC	Plant Name: Polk Unit 1	Plant Name: Riverside Solar	Plant Name: Wimauma Solar
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Solar Photovoltaic	COMBINED CYCLE	JET ENGINE	Combined Cycle	STEAM	JET ENGINE	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	COMBINED CYCLE	IGCC	Solar Photovoltaic	Solar Photovoltaic
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Full Outdoor	OUTDOOR REPOWER	FULL OUTDOOR	Outdoor Repower	OUTDOOR BOILER	FULL OUTDOOR	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	OUTDOOR	FULL OUTDOOR BOILER	Full Outdoor	Full Outdoor
3	Year Originally Constructed	2018	2003	2009	2022	1976	2009	2022	2019	2021	2019	2022	2019	2022	2019	2020	2021	2022	2018	2019	2000	1996	2022	2020
4	Year Last Unit was Installed	2018	2004	2009	2022	1985	2009	2022	2019	2021	2019	2022	2019	2022	2019	2020	2021	2022	2018	2019	2017	1996	2022	2020
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	74.4	2,014.16	279.6	1,241.1	931.5	69.9	45.8	37.5	60.0	61.1	74.5	49.5	61.2	74.5	74.5	74.5	54.6	70.3	55.4	1,216.08	326.29	55.2	74.8
6	Net Peak Demand on Plant - MW (60 minutes)	70.05	1,780	227	1,128	673	57	31	32.9	50.64	59	67.59	46.9	43.74	72	56.08	74.9	53	68.95	53.95	1,200	218	28.85	64.95
7	Plant Hours Connected to Load	4,561	8,721	686	4,280	7,844	259	4,357	4,475	4,604	4,518	4,141	4,447	605	4,554	4,531	4,619	4,385	4,529	4,369	8,297	4,617	200	4,596
8	Net Continuous Plant Capability (Megawatts)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	When Not Limited by Condenser Water	74	1,904	244	1,120	842	61	46	38	60	61	75	50	61	75	75	75	55	70	55	1,200	220	55	75
10	When Limited by Condenser Water	74	1,678	224	1,055	832	56	46	38	60	61	75	50	61	75	75	75	55	70	55	1,061	220	55	75
11	Average Number of Employees	0	77	0	0	218	0	0	0	0	0	0	0	0	0	0	0	0	5	0	0	84	0	0
12	Net Generation, Exclusive of Plant Use - kWh	126,730,000	7,666,538,000	32,284,000	1,529,098,000	1,929,850,000	3,744,000	52,284,000	60,848,000	99,114,000	112,045,000	83,542,000	93,306,000	9,384,000	148,010,000	104,102,000	128,652,000	75,994,000	133,328,000	99,657,000	6,611,771,000	635,036,000	1,353,000	120,908,000
13	Cost of Plant: Land and Land Rights	17,213,949	1,592,891	0	0	6,923,629	0	6,886,073	4,245,061	8,067,759	8,395,901	9,708,545	9,210,921	5,758,030	13,711,942	0	5,532,068	7,618,518	1,484,898	11,700,009	0	18,197,341	10,335,647	15,238,518
14	Structures and Improvements	25,306,843	137,462,260	4,348,029	2,290,549	357,770,070	3,311,083	16,373,927	15,792,311	21,399,729	29,745,988	25,604,240	16,667,594	19,976,493	22,187,847	28,296,689	23,261,819	12,845,249	26,806,177	19,168,575	37,995,190	246,389,929	13,993,659	24,493,890
15	Equipment Costs	62,402,957	882,555,612	120,978,079	807,405,396	1,016,550,081	38,622,168	42,104,381	33,224,702	53,994,194	42,560,294	65,859,021	42,309,544	51,368,128	66,549,964	68,031,862	59,816,106	60,072,543	58,634,472	44,941,495	632,738,623	512,026,077	55,734,789	65,637,398
16	Asset Retirement Costs	468,550	46,869	0	0	30,036,949	0	103,817	0	0	247,460	0	395,936	0	393,489	7,458,268	288,814	144,407	54,579	0	0	1,805,573	0	297,287
17	Total cost (total 13 thru 20)	105,392,300	1,021,657,632	125,326,108	809,695,945	1,411,280,728	41,933,251	65,468,198	53,262,074	83,461,682	80,949,643	101,171,806	68,583,995	77,102,650	102,843,242	103,786,819	88,898,806	80,680,717	86,980,126	75,810,079	670,733,813	778,418,921	80,064,095	105,667,093
18	Cost per KW of Installed Capacity (line 17/5) Including	1,417	507	448	652	1,515	600	1,429	1,420	1,391	1,325	1,358	1,386	1,259	1,380	1,393	1,193	1,478	1,237	1,368	552	2,385	1,450	1,413
19	Production Expenses: Oper, Supv, & Engr	0	0	0	0	5,685,260	0	0	0	0	0	0	0	0	0	0	0	0	0	0	273	34	0	0
20	Fuel	0	474,208,359	3,046,284	99,682,976	106,334,520	587,499	0	0	0	0	0	0	0	0	0	0	0	0	0	389,854,425	48,944,211	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Steam Expenses	0	0	0	0	10,014,168	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Steam From Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Steam Transferred (Cr)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Electric Expenses	604,825	10,345,044	66,456	339,231	2,707,576	1,948	59,860	377,802	239,016	556,441	67,041	612,476	8,314	711,930	1,047,035	278,059	80,469	600,511	526,179	11,818,527	1,463,682	1,218	347,373
26	Misc Steam (or Nuclear) Power Expenses	0	0	0	0	3,392,928	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Rents	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Allowances	0	0	0	0	(31)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Maintenance Supervision and Engineering	0	0	0	0	7,460	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	Maintenance of Structures	(1)	(41)	0	27,015	3,642,458	155	0	17,305	189,133	(1)	0	27,732	0	1,830	372,947	(1)	0	1,672	22,927	810,866	100,423	0	5,015
31	Maintenance of Boiler (or reactor) Plant	0	0	0	0	11,535,033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Maintenance of Electric Plant	11,943	15,330,294	98,481	958,368	3,323,924	5,491	2,059	1,144	1,865	10,172	1,431	1,756	177	6,762	8,158	33,491	18,731	2,508	1,874	5,222,022	646,729	25	303,866
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0	0	0	1,920,316	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Total Production Expenses	616,767	499,883,656	3,211,221	101,007,590	148,563,612	595,093	61,919	396,251	430,014	566,612	68,472	641,964	8,491	720,522	1,428,140	311,549	99,200	604,691	550,980	407,706,113	51,155,079	1,243	656,254
35	Expenses per Net kWh	0.0049	0.0652	0.0995	0.0661	0.077	0.1589	0.0012	0.0065	0.0043	0.0051	0.0008	0.0069	0.0009	0.0049	0.0137	0.0024	0.0013	0.0045	0.0055	0.0617	0.0806	0.0009	0.0054

35	Plant Name	Bayside Units 1 & 2	Bayside Units 3 - 6	Big Bend 1 CC	Big Bend 3&4	Big Bend 3&4	Big Bend CT 4	Polk 2 CC	Polk 2 CC	Polk Unit 1
36	Fuel Kind	NATURAL GAS	NATURAL GAS	NATURAL GAS	COAL	NATURAL GAS	NATURAL GAS	NATURAL GAS	OIL	NATURAL GAS
37	Fuel Unit	GAS-MCF	GAS-MCF	GAS-MCF	COAL-TON	GAS-MCF	GAS-MCF	GAS-MCF	OIL-BBL	GAS-MCF
38	Quantity (Units) of Fuel Burned	55,237,906	355,122	11,614,003	651,985	6,892,408	67,030	45,148,551	18,730	5,598,865

39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,028,002	1,027,199	1,026,529	11,394	1,025,256	1,026,172	1,027,489	138,800	1,028,550
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	8.60	8.58	8.58	79.67	8.56	8.58	8.59	149.15	8.59
41	Average Cost of Fuel per Unit Burned	8.58	8.58	8.58	79.71	7.89	8.76	8.58	136.47	8.70
42	Average Cost of Fuel Burned per Million BTU	8.35	8.35	8.36	3.50	7.69	8.54	8.35	23.41	8.46
43	Average Cost of Fuel Burned per kWh Net Gen	6.19	9.44	6.52	3.89	9.16	15.69	5.86	41.41	7.47
44	Average BTU per kWh Net Generation	7.41	11.30	7.8	11.12	11.91	18.37	7.02	17.69	8.83

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:
1	Kind of Plant (Run-of-River or Storage)					
2	Plant Construction type (Conventional or Outdoor)					
3	Year Originally Constructed					
4	Year Last Unit was Installed					
5	Total installed cap (Gen name plate Rating in MW)					
6	Net Peak Demand on Plant-Megawatts (60 minutes)					
7	Plant Hours Connect to Load					
8	**Net Plant Capability (in megawatts)**					
9	(a) Under Most Favorable Oper Conditions					
10	(b) Under the Most Adverse Oper Conditions					
11	Average Number of Employees					
12	Net Generation, Exclusive of Plant Use - kWh					
13	**Cost of Plant**					
14	Land and Land Rights					
15	Structures and Improvements					
16	Reservoirs, Dams, and Waterways					
17	Equipment Costs					
18	Roads, Railroads, and Bridges					
19	Asset Retirement Costs					
20	Total cost (total 13 thru 20)					
21	Cost per KW of Installed Capacity (line 20 / 5)					
22	**Production Expenses**					
23	Operation Supervision and Engineering					
24	Water for Power					
25	Hydraulic Expenses					
26	Electric Expenses					
27	Misc Hydraulic Power Generation Expenses					
28	Rents					
29	Maintenance Supervision and Engineering					
30	Maintenance of Structures					
31	Maintenance of Reservoirs, Dams, and Waterways					
32	Maintenance of Electric Plant					
33	Maintenance of Misc Hydraulic Plant					
34	Total Production Expenses (total 23 thru 33)					
35	Expenses per net kWh					

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:
1	Type of Plant Construction (Conventional or Outdoor)				
2	Year Originally Constructed				
3	Year Last Unit was Installed				
4	Total installed cap (Gen name plate Rating in MW)				
5	Net Peak Demaind on Plant-Megawatts (60 minutes)				
6	Plant Hours Connect to Load While Generating				
7	Net Plant Capability (in megawatts)				
8	Average Number of Employees				
9	Generation, Exclusive of Plant Use - kWh				
10	Energy Used for Pumping				
11	Net Output for Load (line 9 - line 10) - Kwh				
12	**Cost of Plant**				
13	Land and Land Rights				
14	Structures and Improvements				
15	Reservoirs, Dams, and Waterways				
16	Water Wheels, Turbines, and Generators				
17	Accessory Electric Equipment				
18	Miscellaneous Powerplant Equipment				
19	Roads, Railroads, and Bridges				
20	Asset Retirement Costs				
21	Total cost (total 13 thru 20)				
22	Cost per KW of installed cap (line 21 / 4)				
23	**Production Expenses**				
24	Operation Supervision and Engineering				
25	Water for Power				
26	Pumped Storage Expenses				
27	Electric Expenses				
28	Misc Pumped Storage Power generation Expenses				
29	Rents				
30	Maintenance Supervision and Engineering				
31	Maintenance of Structures				
32	Maintenance of Reservoirs, Dams, and Waterways				
33	Maintenance of Electric Plant				
34	Maintenance of Misc Pumped Storage Plant				
35	Production Exp Before Pumping Exp (24 thru 34)				
36	Pumping Expenses				
37	Total Production Exp (total 35 and 36)				
38	Expenses per kWh (line 37 / 9)				
39	Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10))				

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

									Production Expenses				
Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Fuel Production Expenses (i)	Maintenance Production Expenses (j)	Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Generation Type (m)
1	Tampa International Airport Solar	2015	1.6	2.9	3,052,000	6,050,700	6,477,225	2,684		56			
2	LEGOLAND Solar	2016	1.4	1.95	2,512,000	4,685,516	4,855,207	57,395		48			
3	Big Bend Solar & Storage	2017	19.8	20	34,722,000	38,422,373	38,422,373	188,405		156,888			
4	Big Bend Floating Solar	2022	1	0.96	401,000	3,186,103	3,186,103	370		9			
5	Big Bend Agrivoltaics	2022	1	1	989,000	1,799,503	1,799,503	864		20			
6													
7													
8													
9													
10													

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

ENERGY STORAGE OPERATIONS (Large Plants)

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in column (d) should include MWHs delivered/provided to a generator's own load requirements or used for the provision of ancillary services.
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to the income generating activity.
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined. In columns (n) and (o), report fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-generated power.
9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvements, energy storage equipment, turbines, compressors, generators, switching and conversion equipment, lines and equipment whose primary purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project included in the property accounts listed.

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MWHs Lost During Conversion, Storage and Discharge of Energy Distribution (j)	MWHs Sold (k)	Revenues from Energy Storage Operations (l)	Power Purchased for Storage Operations (555.1) (Dollars) (m)	Fuel Costs from associated fuel accounts for Storage Operations Associated with Self-Generated Power (Dollars) (n)	Other Costs Associated with Self-Generated Power (Dollars) (o)	Project Costs included in (p)	Production (Dollars) (q)	Transmission (Dollars) (r)	Distribution (Dollars) (s)
1	Big Bend Energy Storage System	Production	US 41 & Big Bend RD	2,585	2,058	0	0	527	0	0			0	0	0	11,065,410	11,065,410		

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES			
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			Land	Construction Costs	Total Costs	Operation Expenses	Maintenance Expenses	Rents	Total Expenses
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	Gannon Sub 230001	Davis Sub 230001	230		SSPSC	0.4		1	1590 ACSR							
2	Gannon Sub 230001	Davis Sub 230001	230		STDC	14.9		2	1590 ACSR							
3	Gannon Sub 230002	South Gibsonton 230002	230		DCPSC	0.04		1	1590 ACSR							
4	Gannon Sub 230002	South Gibsonton 230002	230		SCPSC	0.11		1	1590 ACSS							
5	Gannon Sub 230002	South Gibsonton 230002	230		SSPSC	0.31		1	(2)795 ACSR							
6	Gannon Sub 230002	South Gibsonton 230002	230		SSPSC	0.0		1	1590 ACSR							
7	Gannon Sub 230002	South Gibsonton 230002	230		SSPSC	0.4		1	1590 ACSS							
8	Gannon Sub 230002	South Gibsonton 230002	230		STDC		2.31	2	1590 ACSR							
9	Gannon Sub 230002	South Gibsonton 230002	230		STDC	4.1		2	1590 ACSS							
10	Big Bend Sub 230003	11th Ave Sub 230003	230		DCPSC	0.1		1	1590 AAC							
11	Big Bend Sub 230003	11th Ave Sub 230003	230		DCPSC	3.3		1	1590 ACSR							
12	Big Bend Sub 230003	11th Ave Sub 230003	230		DCPSC	0.1		1	1590 ACSS							
13	Big Bend Sub 230003	11th Ave Sub 230003	230		DSPSC	2.18		1	1590 ACSR							
14	Big Bend Sub 230003	11th Ave Sub 230003	230		DSPSC	0.1		1	1590 ACSS							
15	Big Bend Sub 230003	11th Ave Sub 230003	230		DSPSC	0.3		1	2800 ACAR							
16	Big Bend Sub 230003	11th Ave Sub 230003	230		DWPSC	0.1		1	1590 AAC							
17	Big Bend Sub 230003	11th Ave Sub 230003	230		DWPSC	2.0		1	1590 ACSR							
18	Big Bend Sub 230003	11th Ave Sub 230003	230		SCPSC	0.0		1	1590 AAC							
19	Big Bend Sub 230003	11th Ave Sub 230003	230		SCPSC	0.2		1	1590 ACSR							
20	Big Bend Sub 230003	11th Ave Sub 230003	230		SCPSC	0.1		1	2800 ACAR							
21	Big Bend Sub 230003	11th Ave Sub 230003	230		SSPDC	0.1		2	2800 ACAR							
22	Big Bend Sub 230003	11th Ave Sub 230003	230		SSPSC	0.4		1	1590 ACSR							
23	Big Bend Sub 230003	11th Ave Sub 230003	230		SSPSC	0.3		1	1590 ACSS							
24	Big Bend Sub 230003	11th Ave Sub 230003	230		SSPSC	3.9		1	2800 ACAR							
25	Big Bend Sub 230003	11th Ave Sub 230003	230		SSPSC	0.3		1	795 SSAR							
26	Big Bend Sub 230003	11th Ave Sub 230003	230		STDC	2.1		2	1350 ACCC							
27	Big Bend Sub 230003	11th Ave Sub 230003	230		STDC	0.2		2	1590 ACSR							
28	Big Bend Sub 230003	11th Ave Sub 230003	230		STDC	0.1		2	1590 ACSS							
29	Big Bend Sub 230003	11th Ave Sub 230003	230		SWPSC	0.1		1	1590 ACSR							
30	Big Bend Sub 230003	11th Ave Sub 230003	230		TSPSC	0.1		1	1590 ACSR							
31	Gannon Sub 230004	Bell Creek Sub 230004	230		DCPSC	1.1		1	954 ACSR							
32	Gannon Sub 230004	Bell Creek Sub 230004	230		DSPSC	2.8		1	954 ACSR							
33	Gannon Sub 230004	Bell Creek Sub 230004	230		DWPSC	4.4		1	954 ACSR							
34	Gannon Sub 230004	Bell Creek Sub 230004	230		SCPSC	0.1		1	954 ACSR							
35	Gannon Sub 230005	Fish Hawk 230005	230		DCPSC	4.2		1	954 ACSR							
36	Gannon Sub 230005	Fish Hawk 230005	230		DSPSC	0.1		1	1590 ACSS							
37	Gannon Sub 230005	Fish Hawk 230005	230		DSPSC	3.5		1	954 ACSR							
38	Gannon Sub 230005	Fish Hawk 230005	230		DWPSC	0.1		1	954 ACSR							
39	Gannon Sub 230005	Fish Hawk 230005	230		SCPSC	6.4		1	954 ACSR							
40	Gannon Sub 230005	Fish Hawk 230005	230		SSPSC	0.1		1	1590 ACSS							
41	Gannon Sub 230005	Fish Hawk 230005	230		SSPSC	0.3		1	954 ACSR							
42	Gannon Sub 230006	River Sub 230006	230		DCPSC	3.7		1	954 ACSR							
43	Gannon Sub 230006	River Sub 230006	230		DSPSC	0.5		1	1590 ACSR							
44	Gannon Sub 230006	River Sub 230006	230		DSPSC	4.0		1	954 ACSR							
45	Gannon Sub 230006	River Sub 230006	230		DWPSC	4.0		1	954 ACSR							
46	Gannon Sub 230006	River Sub 230006	230		SCPSC	0.1		1	954 ACSR							
47	Gannon Sub 230006	River Sub 230006	230		SSPSC	0.19		1	1590 ACSR							
48	Gannon Sub 230006	River Sub 230006	230		SSPSC	0.3		1	954 ACSR							
49	Gannon Sub 230006	River Sub 230006	230		STSC	0.2		1	1590 ACSR							
50	Gannon Sub 230006	River Sub 230006	230		SWPSC	0.0		1	954 AAC							
51	Gannon Sub 230006	River Sub 230006	230		TCPSC	0.1		1	954 ACSR							
52	Gannon Sub 230006	River Sub 230006	230		TSPSC	0.3		1	1590 ACSR							
53	Gannon Sub 230006	River Sub 230006	230		TSPSC	0.7		1	954 ACSR							
54	Gannon Sub 230006	River Sub 230006	230		TWPSC	0.23		1	1590 ACSR							
55	Gannon Sub 230006	River Sub 230006	230		TWPSC	0.4		1	954 ACSR							
56	Big Bend Sub 230007	Aspen 230007	230		SSPSC	9.0		1	1590 ACSS							

57	Big Bend Sub 230007	Aspen 230007	230		STDC	2.4		2	1590 ACSR							
58	Big Bend Sub 230007	Aspen 230007	230		STDC	0.1		2	1590 ACSS							
59	Big Bend Sub 230008	FPL Tie 230008	230		DAPSC	2.1		1	(2)795 ACSR							
60	Big Bend Sub 230008	FPL Tie 230008	230		DCPSC	0.4		1	(2)795 ACSR							
61	Big Bend Sub 230008	FPL Tie 230008	230		DCPSC	0.2		1	1590 ACSR							
62	Big Bend Sub 230008	FPL Tie 230008	230		DCPSC	0.3		1	954 ACSR							
63	Big Bend Sub 230008	FPL Tie 230008	230		DSPSC	1.5		1	954 ACSR							
64	Big Bend Sub 230008	FPL Tie 230008	230		DWPSC	6.3		1	954 ACSR							
65	Big Bend Sub 230008	FPL Tie 230008	230		SCPSC	1.9		1	1590 ACSR							
66	Big Bend Sub 230008	FPL Tie 230008	230		SSPSC	0.1		1	1590 ACSR							
67	Big Bend Sub 230008	FPL Tie 230008	230		SSPSC	0.1		1	954 ACSR							
68	Big Bend Sub 230008	FPL Tie 230008	230		STDC		0.2	2	(2)795 ACSR							
69	Big Bend Sub 230008	FPL Tie 230008	230		TSPSC	0.7		1	(2)795 ACSR							
70	Big Bend Station 230009	South Gibsonton 230009	230		DCPSC	0.0		1	1590 ACSR							
71	Big Bend Station 230009	South Gibsonton 230009	230		SCPSC	0.37		1	1590 ACSR							
72	Big Bend Station 230009	South Gibsonton 230009	230		STDC	0.7		2	1350 ACCC							
73	Big Bend Station 230009	South Gibsonton 230009	230		STDC	1.0	2.4	2	1590 ACSR							
74	Big Bend Sub 230010	Davis Sub 230010	230		SCPSC	0.2		1	1590 ACSR							
75	Big Bend Sub 230010	Davis Sub 230010	230		SCPSC	0.0		1	954 ACSR							
76	Big Bend Sub 230010	Davis Sub 230010	230		SSPSC	4.8		1	1590 ACSR							
77	Big Bend Sub 230010	Davis Sub 230010	230		STDC	0.7		2	1350 ACCC							
78	Big Bend Sub 230010	Davis Sub 230010	230		STDC	1.6	14.9	2	1590 ACSR							
79	Big Bend Sub 230010	Davis Sub 230010	230		STDC		0.3	2	795 ACSR							
80	Big Bend Sub 230010	Davis Sub 230010	230		SWPSC	0.04		1	954 ACSR							
81	Sheldon Rd Sub 230011	FPC Tie (Tarpon) 230011	230		SCPSC	0.0		1	954 AAC							
82	Sheldon Rd Sub 230011	FPC Tie (Tarpon) 230011	230		SSPDC	3.1		2	1590 ACSR							
83	Sheldon Rd Sub 230011	FPC Tie (Tarpon) 230011	230		SSPSC	1.96		1	1590 ACSR							
84	Sheldon Rd Sub 230012	FPC Tie (Tarpon) 230012	230		DCPSC	0.8		1	1590 ACSR							
85	Sheldon Rd Sub 230012	FPC Tie (Tarpon) 230012	230		DSPSC	0.8		1	1590 ACSR							
86	Sheldon Rd Sub 230012	FPC Tie (Tarpon) 230012	230		DWPSC	3.0		1	1590 ACSR							
87	Sheldon Rd Sub 230012	FPC Tie (Tarpon) 230012	230		SSPSC	0.5		1	1590 ACSR							
88	Sheldon Rd Sub 230013	FPC Tie (Tarpon) 230013	230		DCPSC	1.8		1	1590 ACSR							
89	Sheldon Rd Sub 230013	FPC Tie (Tarpon) 230013	230		DSPSC	0.6		1	1590 ACSR							
90	Sheldon Rd Sub 230013	FPC Tie (Tarpon) 230013	230		DWPSC	2.6		1	1590 ACSR							
91	Sheldon Rd Sub 230013	FPC Tie (Tarpon) 230013	230		SSPSC	0.1		1	1590 ACSR							
92	Big Bend Sub230014	Little Manatee River 230014	230		DAPSC	0.7		1	(2)795 ACSR							
93	Big Bend Sub230014	Little Manatee River 230014	230		DCPSC	1.1		1	(2)795 ACSR							
94	Big Bend Sub230014	Little Manatee River 230014	230		DSPSC	5.7		1	(2)795 ACSR							
95	Big Bend Sub230014	Little Manatee River 230014	230		SSPSC	0.0		1	1590 ACSS							
96	Big Bend Sub230014	Little Manatee River 230014	230		SWPSC	0.1		1	(2)795 ACSR							
97	Big Bend Sub230014	Little Manatee River 230014	230		TCPSC	0.22		1	(2)795 ACSR							
98	Big Bend Sub230014	Little Manatee River 230014	230		TSPSC	1.9		1	(2)795 ACSR							
99	Big Bend Sub230014	Little Manatee River 230014	230		TSPSC	0.2		1	1590 ACSS							
100	Juneau Sub 230015	Sheldon RD 230015	230		SCPSC	0.1		1	954 ACSR							
101	Juneau Sub 230015	Sheldon RD 230015	230		SSPDC	0.3		2	1590 ACSS							
102	Juneau Sub 230015	Sheldon RD 230015	230		SSPSC	2.1		1	1590 ACSS							
103	Juneau Sub 230015	Sheldon RD 230015	230		SSPSC	6.8		1	2800 ACAR							
104	Juneau Sub 230015	Sheldon RD 230015	230		SSPSC	0.1		1	954 ACSR							
105	Eleventh Ave Sub 230016	Ohio Sub 230016	230		SSPSC	0.04		1	1590 ACSS							
106	Eleventh Ave Sub 230016	Ohio Sub 230016	230		SSPSC	6.1		1	2800 ACAR							
107	Big Bend 230018	South Shore 230018	230			0.0			- -							
108	Big Bend 230018	South Shore 230018	230		DSPSC	4.24		1	(2)795 ACSR							
109	Big Bend 230018	South Shore 230018	230		TCPSC	0.2		1	(2)795 ACSR							
110	Big Bend 230018	South Shore 230018	230		TSPSC	0.6		1	(2)795 ACSR							
111	Big Bend 230018	South Shore 230018	230		TSPSC	0.1		1	1590 ACSS							
112	Big Bend Sub 230019	Big Bend Station 230019	230		SSPSC	0.5		1	1590 AAC							
113	Big Bend Sub 230019	Big Bend Station 230019	230		SSPSC	0.3		1	1590 ACSS							
114	Sheldon Rd 230020	Dale Mabry 230020	230		DCPSC	0.3		1	1590 ACSR							
115	Sheldon Rd 230020	Dale Mabry 230020	230		DSPSC	3.8		1	1590 ACSR							
116	Sheldon Rd 230020	Dale Mabry 230020	230		DSPSC	0.1		1	1590 ACSS							
117	Sheldon Rd 230020	Dale Mabry 230020	230		DWPSC	4.7		1	1590 ACSR							
118	Sheldon Rd 230020	Dale Mabry 230020	230		DWPSC	0.0		1	1590 ACSS							
119	Sheldon Rd 230020	Dale Mabry 230020	230		SCPSC	0.1		1	1590 ACSR							
120	Sheldon Rd 230020	Dale Mabry 230020	230		SSPDC		1.5	2	1590 ACSR							
121	Pebbledale Sub 230021	Bell Creek Sub 230021	230		DCPSC	6.5		1	954 ACSR							

122	Pebbledale Sub 230021	Bell Creek Sub 230021	230		DSPSC	5.4		1	954 ACSR							
123	Pebbledale Sub 230021	Bell Creek Sub 230021	230		DWPSC	4.2		1	954 ACSR							
124	Pebbledale Sub 230021	Bell Creek Sub 230021	230		SCPSC	0.4		1	954 ACSR							
125	Pebbledale Sub 230021	Bell Creek Sub 230021	230		SSPDC		1.8	2	954 ACSR/AW							
126	Pebbledale Sub 230021	Bell Creek Sub 230021	230		SSPSC	0.1		1	1590 ACSS							
127	Pebbledale Sub 230021	Bell Creek Sub 230021	230		SSPSC	0.4		1	1590 SSAC							
128	Pebbledale Sub 230021	Bell Creek Sub 230021	230		SSPSC	6.4		1	954 ACSR							
129	Pebbledale Sub 230021	Bell Creek Sub 230021	230		SSPSC	0.26		1	954 ACSR/AW							
130	Pebbledale Sub 230021	Bell Creek Sub 230021	230		TCPSC	0.2		1	954 ACSR							
131	Pebbledale Sub 230021	Bell Creek Sub 230021	230		TSPSC	0.0		1	954 ACSR							
132	Sheldon Rd 230022	Jackson Rd 230022	230		SSPSC	3.3		1	954 ACSR							
133	Big Bend Station 230023	BB Sub Gen Lds 230023	230		SSPSC	0.1		1	1590 ACSS							
134	Big Bend Station 230023	BB Sub Gen Lds 230023	230		STDC	0.5		2	1590 AAC							
135	Big Bend Station 230023	BB Sub Gen Lds 230023	230		TSPSC	0.1		1	1590 ACSS							
136	Big Bend Sub 230024	Big Bend Sub Gen LDS 230024	230		STDC		0.6	2	1590 AAC							
137	Big Bend Sub 230025	Big Bend Sub Gen LDS 230025	230		STDC	0.4		2	1590 AAC							
138	Big Bend Sub 230025	Big Bend Sub Gen LDS 230025	230		STDC	0.1		2	1590 ACSR							
139	Big Bend Sub 230026	Big Bend Sub Gen LDS 230026	230		STDC		0.6	2	1590 ACSR							
140	Bayside 230027	Gan Sub Lds 230027	230		DCPSC	0.1		1	954 AAC							
141	Bayside 230027	Gan Sub Lds 230027	230		DSPSC	0.2		1	1272 AAC							
142	Bayside 230027	Gan Sub Lds 230027	230		SSPSC	0.3		1	1272 AAC							
143	Bayside 230027	Gan Sub Lds 230027	230		SSPSC	0.2		1	954 AAC							
144	Gannon Gen Lds 230028	Gannon Sub 230028	230		SSPDC	0.03		2	1590 ACSR							
145	Gannon Gen Lds 230028	Gannon Sub 230028	230		SSPSC	0.9		1	954 ACSR							
146	Gannon Gen Lds 230029	Gannon Sub 230029	230		SSPSC	0.8		1	1590 AAC							
147	Gannon Gen Lds 230029	Gannon Sub 230029	230		SSPSC	0.01		1	1590 AL							
148	Little Manatee River 230031	FP&L Interconnection 230031	230		DAPSC	0.3		1	(2)795 ACSR							
149	Little Manatee River 230031	FP&L Interconnection 230031	230		DCPSC	0.6		1	(2)795 ACSR							
150	Little Manatee River 230031	FP&L Interconnection 230031	230		DSPSC	2.8		1	(2)795 ACSR							
151	Little Manatee River 230031	FP&L Interconnection 230031	230		SSPSC	0.0		1	1590 ACSS							
152	Little Manatee River 230031	FP&L Interconnection 230031	230		TSPSC	0.45		1	(2)795 ACSR							
153	Little Manatee River 230031	FP&L Interconnection 230031	230		TSPSC	0.2		1	1590 ACSS							
154	Chapman 230033	Dale Mabry 230033	230		DCPSC	1.7		1	1590 ACSR							
155	Chapman 230033	Dale Mabry 230033	230		DSPSC	0.6		1	1590 ACSR							
156	Chapman 230033	Dale Mabry 230033	230		DWPSC	1.5		1	1590 ACSR							
157	Chapman 230033	Dale Mabry 230033	230		SCPSC	1.0		1	1590 ACSR							
158	Chapman 230033	Dale Mabry 230033	230		SCPSC	0.1		1	1590 ACSS							
159	Chapman 230033	Dale Mabry 230033	230		TCPSC	0.1		1	1590 ACSR							
160	Gannon Sub 230037	Juneau Sub 230037	230		SCPDC	0.9		2	1590 ACSS							
161	Gannon Sub 230037	Juneau Sub 230037	230		SCPSC	3.6		1	1590 ACSS							
162	Gannon Sub 230037	Juneau Sub 230037	230		SSPSC	11.7		1	1590 ACSS							
163	Gannon Sub 230037	Juneau Sub 230037	230		SSPSC	0.1		1	954 AAC							
164	Ohio Sub 230038	Juneau Sub 230038	230		SSPDC	1.3		2	1590 ACSS							
165	Ohio Sub 230038	Juneau Sub 230038	230		SSPSC	1.4		1	1590 ACSS							
166	Ohio Sub 230038	Juneau Sub 230038	230		SSPSC	2.7		1	2800 ACAR							
167	Big Bend Sub 230039	Big Bend Reserve 4 & 3 230039	230		SSPSC	0.4		1	1590 ACSS							
168	Big Bend Sub 230039	Big Bend Reserve 4 & 3 230039	230		SSPSC	0.02		1	795 ACSS							
169	Big Bend Sub 230039	Big Bend Reserve 4 & 3 230039	230		SSPSC	0.05		1	954 AAC							
170	Big Bend Sub 230040	Big Bend CT4, Reserve 1 & 5 230040	230		SSPSC	0.4		1	1590 ACSS							
171	Big Bend Sub 230040	Big Bend CT4, Reserve 1 & 5 230040	230		SSPSC	0.2		1	636 ACSR							
172	Big Bend Sub 230040	Big Bend CT4, Reserve 1 & 5 230040	230		SSPSC	0.10		1	795 ACSS							
173	Big Bend Sub 230040	Big Bend CT4, Reserve 1 & 5 230040	230		SSPSC	0.1		1	954 AAC							
174	Big Bend Sub 230040	Big Bend CT4, Reserve 1 & 5 230040	230		SWPSC	0.0		1	1590 ACSS							
175	Big Bend Sub 230040	Big Bend CT4, Reserve 1 & 5 230040	230		TSPDC	0.04		2	1590 AAC							
176	Bayside CT1 230041	Gannon Sub 230041	230		SSPDC		0.4	2	1590 ACSR							
177	Bayside CT1 230041	Gannon Sub 230041	230		SSPSC	0.2		1	1590 ACSR							
178	Bayside CT1 230041	Gannon Sub 230041	230		SSPSC	0.1		1	954 ACSR							
179	Bayside CT2 230042	Gannon Sub 230042	230		SSPDC		0.4	2	1590 ACSS							
180	Bayside CT2 230042	Gannon Sub 230042	230		SSPSC	0.2		1	1590 ACSS							
181	Bayside CT2 230042	Gannon Sub 230042	230		SSPSC	0.03		1	954 ACSR							
182	South Shore 230043	FPL Tie (Manatee) 230043	230		DSPSC	7.14		1	(2)795 ACSR							
183	South Shore 230043	FPL Tie (Manatee) 230043	230		TSPSC	1.5		1	(2)795 ACSR							
184	South Shore 230043	FPL Tie (Manatee) 230043	230		TSPSC	0.1		1	1590 ACSS							
185	Big Bend Sub 230052	SR60 Sub 230052	230		DCPSC	3.7		1	1590 ACSR							
186	Big Bend Sub 230052	SR60 Sub 230052	230		DSPSC	0.5		1	1590 ACSR							
187	Big Bend Sub 230052	SR60 Sub 230052	230		DWPSC	1.4		1	1590 ACSR							
188	Big Bend Sub 230052	SR60 Sub 230052	230		SSPSC	0.3		1	(2) 795 ACSR							
189	Big Bend Sub 230052	SR60 Sub 230052	230		STDC		2.3	2	1350 ACCC							
190	Big Bend Sub 230052	SR60 Sub 230052	230		STDC		5.4	2	1590 ACSR							

191	Big Bend Sub 230052	SR60 Sub 230052	230		STDC		0.2	2	1590 ACSS							
192	Big Bend Sub 230052	SR60 Sub 230052	230		STDC		0.04	2	954 AAC							
193	Davis Sub 230061	Chapman Sub 230061	230		DSPDC	1.7		2	1590 ACSS							
194	Davis Sub 230061	Chapman Sub 230061	230		SSPDC	6.5		2	1590 ACSS							
195	Davis Sub 230061	Chapman Sub 230061	230		SSPSC	0.1		2	1590 ACSS							
196	Davis Sub 230062	Chapman Sub 230062	230		DSPDC		1.7	2	1590 ACSS							
197	Davis Sub 230062	Chapman Sub 230062	230		SSPDC		6.5	2	1590 ACSS							
198	Davis Sub 230062	Chapman Sub 230062	230		SSPSC	0.1		1	1590 ACSS							
199	River Sub 230063	Davis Sub 230063	230		SSPDC	0.4		2	1590 ACSS							
200	River Sub 230063	Davis Sub 230063	230		SSPSC	0.2		1	1590 ACSS							
201	Davis Sub 230065	Thonotosassa Sub 230065	230		SSPSC	3.7		1	1590 ACSS							
202	Polk 230401	Durrance 230401	230		SSPDC	0.58		2	1590 ACSR							
203	Polk 230401	Durrance 230401	230		SSPSC	0.0		1	(2)1590 ACSR							
204	Polk 230401	Durrance 230401	230		SSPSC	4.2		1	1590 ACSR							
205	Polk 230401	Durrance 230401	230		SSPTC	1.1		1	1590 ACSR							
206	Aspen 230402	Lithia 230402	230		DSPSC	0.1		1	1590 ACSR							
207	Aspen 230402	Lithia 230402	230		DWPSC	0.3		1	1590 ACSR							
208	Aspen 230402	Lithia 230402	230		SSPSC	0.1		1	1590 ACSR							
209	Aspen 230402	Lithia 230402	230		SSPSC	5.9		1	1590 ACSS							
210	Fish Hawk 230403	Hampton 230403	230		DCPSC	4.3		1	1590 ACSR							
211	Fish Hawk 230403	Hampton 230403	230		DSPSC	4.4		1	1590 ACSR							
212	Fish Hawk 230403	Hampton 230403	230		DWPSC	1.1		1	1590 ACSR							
213	Fish Hawk 230403	Hampton 230403	230		TCPSC	0.1		1	1590 ACSR							
214	Fish Hawk 230403	Hampton 230403	230		TSPSC	0.5		1	1590 ACSR							
215	Fish Hawk 230404	Fish Hawk 230404	230		SSPSC	0.04		1	1590 AAC							
216	Fish Hawk 230404	Fish Hawk 230404	230		SSPSC	0.03		1	1590 ACSR							
217	Lithia 230405	Mines Sub 230405	230		SCPSC	0.1		1	1590 ACSS							
218	Lithia 230405	Mines Sub 230405	230		SSPSC	4.6		1	1590 ACSS							
219	Lithia Solar 230406	Lithia 230406	230		SSPSC	0.02		1	1590 ACSR							
220	Durrance 230412	Aspen 230412	230		DCPSC	1.46		1	1590 ACSR							
221	Durrance 230412	Aspen 230412	230		DSPSC	4.88		1	1590 ACSR							
222	Durrance 230412	Aspen 230412	230		DWPSC	10.35		1	1590 ACSR							
223	Durrance 230412	Aspen 230412	230		SCPSC	0.37		1	1590 ACSR							
224	Durrance 230412	Aspen 230412	230		SCPSC	0.08		1	1590 ACSS							
225	Durrance 230412	Aspen 230412	230		SSPDC	0.28		2	1590 ACSS							
226	Durrance 230412	Aspen 230412	230		SSPSC	0.13		1	1590 ACSR							
227	Durrance 230412	Aspen 230412	230		SSPSC	0.28		1	1590 ACSS							
228	Durrance 230412	Aspen 230412	230		TCPSC	0.23		1	1590 ACSR							
229	Durrance 230412	Aspen 230412	230		TSPSC	0.01		1	(2)1590 ACSR							
230	Durrance 230412	Aspen 230412	230		TSPSC	0.36		1	1590 ACSR							
231	Durrance 230413	Durrance Solar 230413	230		SSPSC	0.01		1	1590 ACSR							
232	Big Bend 230415	Aspen 230415	230		DCPSC	0.94		1	1590 ACSR							
233	Big Bend 230415	Aspen 230415	230		DSPDC	0.09		2	1590 ACSR							
234	Big Bend 230415	Aspen 230415	230		DSPSC	6.34		1	1590 ACSR							
235	Big Bend 230415	Aspen 230415	230		DWPSC	0.64		1	1590 ACSR							
236	Big Bend 230415	Aspen 230415	230		SSPSC	0.60		1	1590 ACSR							
237	Big Bend 230415	Aspen 230415	230		SSPSC	2.60		1	1590 ACSS							
238	Big Bend 230415	Aspen 230415	230		TSPSC	0.26		1	1590 ACSR							
239	Aspen 230417	Balm Solar 230417	230		SSPSC	0.65		1	1590 ACSS							
240	Aspen 230426	Fish Hawk 230426	230		DSPSC	0.11		1	(2)795 ACSS							
241	Aspen 230426	Fish Hawk 230426	230		SSPSC	6.13		1	(2)795 ACSS							
242	Aspen 230426	Fish Hawk 230426	230		TSPSC	0.14		1	(2)795 ACSS							
243	Aspen 230427	Fish Hawk 230427	230		DSPSC	0.12		1	(2)795 ACSS							
244	Aspen 230427	Fish Hawk 230427	230		SSPSC	6.26		1	(2)795 ACSS							
245	Aspen 230429	CR 672 230429	230		SSPSC	0.99		1	1590 ACSS							
246	Pebbledale 230601	FPC Tie (N. Bartow) 230601	230		SSPSC	0.02		1	(2)1590 AAC							
247	Pebbledale 230601	FPC Tie (N. Bartow) 230601	230		TCPSC	0.03		1	(2)1590 AAC							
248	Pebbledale 230602	FPC Tie (Barcola) 230602	230		DCPSC	0.1		1	1590 ACSR							
249	Pebbledale 230602	FPC Tie (Barcola) 230602	230		DCPSC	1.6		1	954 ACSR							
250	Pebbledale 230602	FPC Tie (Barcola) 230602	230		DSPSC	0.2		1	1350 ACCC							
251	Pebbledale 230602	FPC Tie (Barcola) 230602	230		DSPSC	0.2		1	1590 ACSR							
252	Pebbledale 230602	FPC Tie (Barcola) 230602	230		DSPSC	4.3		1	954 ACSR							

253	Pebbledale 230602	FPC Tie (Barcola) 230602	230		DWPSC	0.1		1	1590 ACSR							
254	Pebbledale 230602	FPC Tie (Barcola) 230602	230		DWPSC	4.8		1	954 ACSR							
255	Pebbledale 230602	FPC Tie (Barcola) 230602	230		TCPSC	0.1		1	954 ACSR							
256	Pebbledale 230603	Crews Lake (LAK) 230603	230		DCPSC	0.1		1	1590 ACSR							
257	Pebbledale 230603	Crews Lake (LAK) 230603	230		DCPSC	0.2		1	954 ACSR							
258	Pebbledale 230603	Crews Lake (LAK) 230603	230		DSPSC	0.8		1	1590 ACSR							
259	Pebbledale 230603	Crews Lake (LAK) 230603	230		DSPSC	3.6		1	954 ACSR							
260	Pebbledale 230603	Crews Lake (LAK) 230603	230		DWPSC	1.1		1	1590 ACSR							
261	Pebbledale 230603	Crews Lake (LAK) 230603	230		DWPSC	0.9		1	954 ACSR							
262	Pebbledale 230603	Crews Lake (LAK) 230603	230		SCPSC	0.1		1	1590 ACSR							
263	Pebbledale 230603	Crews Lake (LAK) 230603	230		SSPSC	2.0		1	954 ACSR							
264	Pebbledale 230603	Crews Lake (LAK) 230603	230		TCPSC	0.1		1	1590 ACSR							
265	Pebbledale 230603	Crews Lake (LAK) 230603	230		TSPSC	0.5		1	954 ACSR							
266	S. Eloise Sub 230604	FPC Tie (Lake Wales) 230604	230		DCPSC	0.3		1	954 ACSR							
267	S. Eloise Sub 230604	FPC Tie (Lake Wales) 230604	230		DSPSC	3.5		1	954 ACSR							
268	S. Eloise Sub 230604	FPC Tie (Lake Wales) 230604	230		DWPSC	3.2		1	954 ACSR							
269	S. Eloise Sub 230604	FPC Tie (Lake Wales) 230604	230		SCPSC	0.2		1	954 ACSR							
270	S. Eloise Sub 230604	FPC Tie (Lake Wales) 230604	230		SSPSC	0.1		1	954 ACSR							
271	S. Eloise Sub 230604	FPC Tie (Lake Wales) 230604	230		SWPSC	0.1		1	954 ACSR							
272	S. Eloise Sub 230604	FPC Tie (Lake Wales) 230604	230		TSPSC	0.1		1	954 ACSR							
273	Pebbledale 230605	Polk 22230605	230		SSPDC	0.9		2	1590 ACSR							
274	Pebbledale 230605	Polk 230605	230		SSPSC	8.9		1	1590 ACSR							
275	Polk 230606	Pebbledale 230606	230		DCPSC	0.9		1	1590 ACSR							
276	Polk 230606	Pebbledale 230606	230		DSPSC	0.5		1	1590 ACSR							
277	Polk 230606	Pebbledale 230606	230		DWPSC	0.3		1	1590 ACSR							
278	Polk 230606	Pebbledale 230606	230		SCPSC	2.4		1	1590 ACSR							
279	Polk 230606	Pebbledale 230606	230		SSPDC		0.5	2	1590 ACSR							
280	Polk 230606	Pebbledale 230606	230		SSPSC	0.0		1	(2)1590 ACSS							
281	Polk 230606	Pebbledale 230606	230		SSPSC	5.0		1	1590 ACSR							
282	Polk 230606	Pebbledale 230606	230		SSPTC		0.5	3	1590 ACSR							
283	Polk 230606	Pebbledale 230606	230		SWPSC	0.1		1	1590 ACSR							
284	Polk 230607	Hardee 230607	230		SCPSC	0.2		1	1590 ACSR							
285	Polk 230607	Hardee 230607	230		SSPDC		0.9	2	1590 ACSR							
286	Polk 230607	Hardee 230607	230		SSPSC	8.3		1	1590 ACSR							
287	Recker 230608	Crews Lake 230608	230		DCPSC	0.4		1	1590 ACSR							
288	Recker 230608	Crews Lake 230608	230		DSPSC	4.6		1	1590 ACSR							
289	Recker 230608	Crews Lake 230608	230		DWPSC	4.2		1	1590 ACSR							
290	Recker 230608	Crews Lake 230608	230		SCPSC	0.4		1	1590 ACSR							
291	Recker 230608	Crews Lake 230608	230		SSPDC	2.7		2	1590 ACSR							
292	Recker 230608	Crews Lake 230608	230		SSPSC	1.7		1	1590 ACSR							
293	Recker 230608	Crews Lake 230608	230		TSPSC	0.2		1	1590 ACSR							
294	Recker SW Sta 230609	Ariana 230609	230		DCPSC	0.2		1	1590 ACSR							
295	Recker SW Sta 230609	Ariana 230609	230		DSPSC	0.2		1	1590 ACSR							
296	Recker SW Sta 230609	Ariana 230609	230		DWPSC	0.3		1	1590 ACSR							
297	Recker SW Sta 230609	Ariana 230609	230		SSPDC		0.6	2	1590 ACSR							
298	Recker SW Sta 230609	Ariana 230609	230		SSPSC	0.3		1	1590 ACSR							
299	Recker Sub 230610	Mission Energy 230610	230		SCPSC	0.1		1	954 AAC							
300	Recker Sub 230611	Mission Energy 230611	230		SCPSC	0.2		1	954 AAC							
301	Recker Sub 230612	Lake Agnes 230612	230		DCPSC	0.2		1	1590 ACSR							
302	Recker Sub 230612	Lake Agnes 230612	230		SCPDC	0.7		2	1590 ACSR							
303	Recker Sub 230612	Lake Agnes 230612	230		SSPDC	3.0		2	1590 ACSR							
304	Recker Sub 230612	Lake Agnes 230612	230		SSPDC	0.3		2	1590 ACSS							
305	Recker Sub 230612	Lake Agnes 230612	230		SSPSC	5.1		1	1590 ACSR							
306	Recker Sub 230612	Lake Agnes 230612	230		SSPSC	0.2		1	1590 ACSS							
307	GSU 230613	Polk Gen 230613	230		SSPDC	0.1		2	954 AAC							
308	GSU 230613	Polk Gen 230613	230		SSPSC	0.2		1	954 AAC							
309	GSU 230614	Polk Gen 230614	230		SSPDC		0.2	2	954 AAC							
310	GSU 230614	Polk Gen 230614	230		SSPSC	0.5		1	954 AAC							
311	Lake Agnes 230615	McIntosh 230615	230		SSPSC	0.1		1	1590 ACSS							
312	Lake Agnes (1) 230616	Osceola 230616	230		SSPSC	0.03		1	1590 ACSS							
313	Lake Agnes (1) 230616	Osceola 230616	230		DSPSC	0.0		1	1272 ACSS							
314	Lake Agnes (1) 230616	Osceola 230616	230		DSPSC	0.1		1	1590 ACSS							
315	Lake Agnes (1) 230616	Osceola 230616	230		DWPSC	21.5		1	1272 ACSS							
316	Osceola (2) 230617	Cane Island 230617	230		SSPSC	4.1		1	1272 ACSS							
317	GSU 230619	Polk Gen 230619	230		SCPDC	0.2		2	954 ACSR							
318	GSU 230619	Polk Gen 230619	230		SCPSC	0.3		1	954 ACSR							
319	GSU 230619	Polk Gen 230619	230		SSPSC	0.1		1	954 ACSR							
320	Recker Sub 230620	Recker Sub 230620	230		SCPSC	0.1		1	1590 ACSR							

321	Recker Sub 230621	Osprey 230621	230		SCPSC	0.1		1	1590 ACSR							
322	S Eloise Sub 230622	Recker Sub 230622	230		SSPDC		2.2	2	1590 ACSS							
323	S Eloise Sub 230622	Recker Sub 230622	230		SSPSC	5.2		1	1590 ACSS							
324	S Eloise Sub 230623	FPC Tie (N. Bartow) 230623	230		DCPSC	1.2		1	954 ACSR							
325	S Eloise Sub 230623	FPC Tie (N. Bartow) 230623	230		DSPSC	4.5		1	954 ACSR							
326	S Eloise Sub 230623	FPC Tie (N. Bartow) 230623	230		DWPSC	3.0		1	954 ACSR							
327	S Eloise Sub 230623	FPC Tie (N. Bartow) 230623	230		SSPSC	3.4		1	1590 ACSR							
328	S Eloise Sub 230623	FPC Tie (N. Bartow) 230623	230		TCPSC	0.1		1	954 ACSR							
329	Fish Hawk 230625	Pebbledale 230625	230		DCPSC	0.1		1	1590 ACSR							
330	Fish Hawk 230625	Pebbledale 230625	230		DCPSC	5.00		1	954 ACSR							
331	Fish Hawk 230625	Pebbledale 230625	230		DSPDC	0.1		2	954 ACSR							
332	Fish Hawk 230625	Pebbledale 230625	230		DSPSC	6.9		1	954 ACSR							
333	Fish Hawk 230625	Pebbledale 230625	230		DWPSC	4.1		1	954 ACSR							
334	Fish Hawk 230625	Pebbledale 230625	230		SCPSC	0.0		1	1590 ACSR							
335	Fish Hawk 230625	Pebbledale 230625	230		SCPSC	1.0		1	954 ACSR							
336	Fish Hawk 230625	Pebbledale 230625	230		STDC		2.0	2	954 ACSR							
337	Fish Hawk 230625	Pebbledale 230625	230		TCPSC	0.2		1	954 ACSR							
338	Fish Hawk 230625	Pebbledale 230625	230		TSPSC	0.1		1	954 ACSR							
339	Jamison 230627	Pebbledale 230627	230		DCPSC	1.0		1	1590 ACSR							
340	Jamison 230627	Pebbledale 230627	230		DSPSC	0.7		1	1590 ACSR							
341	Jamison 230627	Pebbledale 230627	230		DWPSC	1.1		1	1590 ACSR							
342	Jamison 230627	Pebbledale 230627	230		SCPSC	0.0		1	(2)1590 ACSS							
343	Jamison 230627	Pebbledale 230627	230		SCPSC	0.3		1	1590 ACSR							
344	Jamison 230627	Pebbledale 230627	230		TCPSC	0.1		1	1590 ACSR							
345	Jamison 230628	Jamison Solar 230628	230		SSPSC	0.01		1	1590 ACSR							
346	Polk CTS 230631	Polk Power Sub. 230631	230		SCPDC		0.2	2	1590 AAC							
347	Polk CTS 230631	Polk Power Sub. 230631	230		SCPSC	0.2		1	1590 AAC							
348	Polk CTS 230631	Polk Power Sub. 230631	230		SSPSC	0.2		1	1590 AAC							
349	Polk Power Station 230632	Polk Power Sub. 230632	230		SCPSC	0.2		1	954 ACSR							
350	Polk Power Station 230632	Polk Power Sub. 230632	230		SSPSC	0.5		1	1590 AL							
351	Polk PW Sub 230635	Mines Sub 230635	230		SSPDC	5.5		2	1590 ACSS							
352	Polk PW Sub 230635	Mines Sub 230635	230		SSPSC	5.4		1	1590 ACSS							
353	De-energized 231008	De-energized 231008	230		STDC	2.1		2	795 ACSR							
354	De-energized 231008	De-energized 231008	230		STDC	0.1		2	954 ACSR							
355	De-energized 231024	De-energized 231024	230		STDC	0.1		2	1590 AAC							
356	De-energized 231401	De-energized 231401	230		SSPSC	0.04		1	1590 ACSR							
357	De-energized 231606	De-energized 231606	230		SCPSC	0.03		1	1590 ACSR							
358	De-energized 231902	De-energized 231902	230		STDC		2.3	2	954 ACSR							
359	Juneau 138003	Ohio 138003	138		SCPSC	0.5		1	636 AAC							
360	Juneau 138003	Ohio 138003	138		SCPSC	0.3		1	795 ACSR							
361	Juneau 138003	Ohio 138003	138		SCPSC	1.5		1	954 AAC							
362	Juneau 138003	Ohio 138003	138		SCPSC	0.3		1	954 ACSR							
363	Juneau 138003	Ohio 138003	138		SSPDC		0.2	2	636 AAC							
364	Juneau 138003	Ohio 138003	138		SSPDC		1.1	2	954 ACSR							
365	Juneau 138003	Ohio 138003	138		SSPSC	0.3		1	636 AAC							
366	Juneau 138003	Ohio 138003	138		SSPSC	0.5		1	954 AAC							
367	Juneau 138003	Ohio 138003	138		SWPSC	1.0		1	636 AAC							
368	Juneau 138003	Ohio 138003	138		SWPSC	0.2		1	795 SSAC							
369	Juneau 138003	Ohio 138003	138		SWPSC	1.0		1	954 AAC							
370	Hookers Pt. 138004	Gannon 138004	138		SCPDC	0.9		2	954 AAC							
371	Hookers Pt. 138004	Gannon 138004	138		SCPSC	0.4		1	1590 ACSR							
372	Hookers Pt. 138004	Gannon 138004	138		SCPSC	0.7		1	954 AAC							
373	Hookers Pt. 138004	Gannon 138004	138		SSPDC	1.30		2	954 AAC							
374	Hookers Pt. 138004	Gannon 138004	138		SWPSC	0.0		1	954 AAC							
375	Ohio 138005	Clearview 138005	138		SCPSC	0.3		1	336 ACSR							
376	Ohio 138005	Clearview 138005	138		SCPSC	1.3		1	795 SSAC							
377	Ohio 138005	Clearview 138005	138		SSPDC	2.3		2	954 AAC							
378	Ohio 138005	Clearview 138005	138		SSPSC	0.2		1	336 ACSR							
379	Ohio 138005	Clearview 138005	138		SSPSC	0.4		1	795 SSAC							
380	Ohio 138005	Clearview 138005	138		SWPSC	0.1		1	336 ACSR							
381	Ohio 138006	Himes 138006	138		SCPSC	0.9		1	636 ACSR							
382	Ohio 138006	Himes 138006	138		SCPSC	0.6		1	795 SSAC							
383	Ohio 138006	Himes 138006	138		SCPSC	0.2		1	954 AAC							
384	Ohio 138006	Himes 138006	138		SCPSC	0.2		1	954 ACSR							
385	Ohio 138006	Himes 138006	138		SSPSC	0.3		1	636 ACSR							
386	Ohio 138006	Himes 138006	138		SSPSC	0.8		1	795 SSAC							
387	Ohio 138006	Himes 138006	138		SSPSC	0.1		1	954 AAC							
388	Ohio 138006	Himes 138006	138		SWPSC	0.0		1	1590 AAC							
389	Ohio 138006	Himes 138006	138		SWPSC	2.9		1	636 ACSR							
390	Ohio 138006	Himes 138006	138		SWPSC	2.0		1	795 SSAC							
391	Ohio 138006	Himes 138006	138		SWPSC	0.4		1	954 AAC							
392	Ohio 138007	Clearview 138007	138		SCPSC	0.1		1	954 AAC							
393	Ohio 138007	Clearview 138007	138		SSPSC	0.05		1	795 SSAC							
394	Ohio 138007	Clearview 138007	138		SSPSC	0.0		1	795 SSAR							
395	Ohio 138007	Clearview 138007	138		SSPSC	1.2		1	954 AAC							
396	Ohio 138007	Clearview 138007	138		SWPSC	1.2		1	954 AAC							
397	Gannon 138008	Juneau 138008	138		SCPDC		0.2	2	1590 AAC							
398	Gannon 138008	Juneau 138008	138		SCPSC	0.1		1	(2)795 ACSR							
399	Gannon 138008	Juneau 138008	138		SCPSC	8.3		1	1590 AAC							
400	Gannon 138008	Juneau 138008	138		SCPSC	0.0		1	1590 ACSS							
401	Gannon 138008	Juneau 138008	138		SSPDC	0.69		2	(2)795 ACSR							

402	Gannon 138008	Juneau 138008	138		SSPDC		1.1	2	1590 AAC							
403	Gannon 138008	Juneau 138008	138		SSPDC	0.0		2	1590 ACSR							
404	Gannon 138008	Juneau 138008	138		SSPDC	0.1		2	795 ACSR							
405	Gannon 138008	Juneau 138008	138		SSPSC	0.2		1	(2)795 ACSR							
406	Gannon 138008	Juneau 138008	138		SSPSC	1.4		1	1590 AAC							
407	Gannon 138011	Gannon 138011	138		DCPSC	0.3		1	795 ACSS							
408	Gannon 138011	Gannon 138011	138		DCPSC	0.1		1	954 ACSR							
409	Gannon 138011	Gannon 138011	138		SCPSC	0.1		1	954 ACSR							
410	Various		69		SPDC	11.5	19.3	2								
411	Various		69		DPSC	3.3	0.0	1								
412	Various		69		SPSC	711.5	0.0	1								
413	Various		69		DPDC	2.2	2.4	2								
414	Various	De-energized	69			10.9	0.0	1								
415	Various		69		Underground (3)	8.9		1								
36	TOTAL					1,272	75	491		40,830,572	586,898,905	627,729,477				

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating)	LINE COST					Construction
	From	To		Type	Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing		Land and Land Rights	Poles, Towers and Fixtures	Conductors and Devices	Asset Retire. Costs	Total	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
1	Jamison Solar 230628	Jamison 230628	0.01														
2	Durrance Solar 230413	Durrance 230413	0.01														
3	Aspen 230429	CR 672 230429	0.99														
4	Ruskin 66089	Southshore 66089															
5																	
6																	
7																	
8																	
9																	
10																	
44	TOTAL		1														

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation: Transmission or Distribution (b)	Character of Substation: Attended or Unattended (b-1)	VOLTAGE (In MVa): Primary Voltage (In MVa) (c)	VOLTAGE (In MVa): Secondary Voltage (In MVa) (d)	VOLTAGE (In MVa): Tertiary Voltage (In MVa) (e)	Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment: Type of Equipment (i)	Conversion Apparatus and Special Equipment: Number of Units (j)	Conversion Apparatus and Special Equipment: Total Capacity (In MVa) (k)
1	ALEXANDER RD EAST	Distribution	Unattended	69	13		37	1				
2	ALEXANDER RD WEST	Distribution	Unattended	69	13		37	1				
3	ARIANA - EAST	Distribution	Unattended	69	13		28	1				
4	ARIANA - WEST	Distribution	Unattended	69	13		22	1				
5	BAYCOURT	Distribution	Unattended	69	13		28	1				
6	BELL SHOALS NORTH	Distribution	Unattended	69	13		28	1				
7	BELMONT HEIGHTS	Distribution	Unattended	69	13		28	1				
8	BERKLEY ROAD SOUTH	Distribution	Unattended	69	13		28	1				
9	BERKLEY ROAD NORTH	Distribution	Unattended	69	13		22	1				
10	BIG BEND WEST	Distribution	Unattended	69	13		28	1				
11	BLANTON EAST	Distribution	Unattended	69	13		28	1				
12	BLOOMINGDALE NORTH	Distribution	Unattended	69	13		28	1				
13	BLOOMINGDALE SOUTH	Distribution	Unattended	69	13		28	1				
14	BOYSCOUT WEST	Distribution	Unattended	138	13		28	1				
15	BOYSCOUT EAST	Distribution	Unattended	138	13		37	1				
16	BRANDON WEST	Distribution	Unattended	69	13		28	1				
17	BRANDON EAST	Distribution	Unattended	69	13		28	1				
18	BUCKHORN - NORTH	Distribution	Unattended	69	13		28	1				
19	BUCKHORN - SOUTH	Distribution	Unattended	69	13		37	1				
20	CALOOSA NORTH	Distribution	Unattended	69	13		37	1				
21	CALOOSA SOUTH	Distribution	Unattended	69	13		37	1				
22	CARROLWOOD VIL EAST	Distribution	Unattended	69	13		28	1				
23	CARROLWOOD VIL WEST	Distribution	Unattended	69	13		22	1				
24	CASEY ROAD NORTH	Distribution	Unattended	69	13		28	1				
25	CASEY ROAD SOUTH	Distribution	Unattended	69	13		28	1				
26	CAUSEWAY	Distribution	Unattended	69	13		37	1				
27	CHAPMAN	Distribution	Unattended	69	13		37	1				
28	CLARKWILD WEST	Distribution	Unattended	69	13		28	1				
29	CLEARVIEW NORTH	Distribution	Unattended	138	13		37	1				
30	CLEARVIEW SOUTH	Distribution	Unattended	69	13		28	1				
31	COOLIDGE EAST	Distribution	Unattended	138	13		37	1				
32	COOLIDGE WEST	Distribution	Unattended	138	13		37	1				
33	CORONET SOUTH	Distribution	Unattended	69	13		28	1				
34	COUNTY ROAD 672	Distribution	Unattended	69	13		37	1				
35	CROSS CREEK EAST	Distribution	Unattended	69	13		28	1				
36	CROSS CREEK WEST	Distribution	Unattended	69	13		28	1				
37	CYPRESS GARDENS	Distribution	Unattended	69	13		37	1				
38	CYPRESS STREET EAST	Distribution	Unattended	69	13		37	1				
39	CYPRESS STREET WEST	Distribution	Unattended	69	13		37	1				
40	DADE CITY	Distribution	Unattended	69	13		28	1				
41	DADE CITY SOUTH	Distribution	Unattended	69	13		28	1				
42	DAIRY ROAD	Distribution	Unattended	69	13		28	1				
43	DALE MABRY EAST	Distribution	Unattended	69	13		37	1				
44	DALE MABRY WEST	Distribution	Unattended	69	13		37	1				
45	DEL WEBB NORTH	Distribution	Unattended	69	13		28	1				
46	DEL WEBB SOUTH	Distribution	Unattended	69	13		22	1				
47	DOUBLE BRANCH NORTH	Distribution	Unattended	69	13		28	1				
48	DOUBLE BRANCH SOUTH	Distribution	Unattended	69	13		37	1				
49	EAST BAY NORTH	Distribution	Unattended	69	13		37	1				
50	EAST BAY SOUTH	Distribution	Unattended	69	13		28	1				
51	E WINTER HAVEN EAST	Distribution	Unattended	69	13		28	1				
52	E WINTER HAVEN WEST	Distribution	Unattended	69	13		28	1				
53	EHRLICH ROAD EAST	Distribution	Unattended	69	13		28	1				
54	EHRLICH ROAD WEST	Distribution	Unattended	69	13		28	1				
55	EL PRADO WEST	Distribution	Unattended	69	13		28	1				
56	ELEVENTH AVE EAST	Distribution	Unattended	69	13		28	1				
57	ELEVENTH AVE WEST	Distribution	Unattended	69	13		28	1				
58	ESTUARY WEST	Distribution	Unattended	69	13		28	1				
59	FAIRGROUNDS NORTH	Distribution	Unattended	69	13		28	1				
60	FERN STREET	Distribution	Unattended	69	13		28	1				
61	FIFTY SIXTH ST NORTH	Distribution	Unattended	69	13		28	1				
62	FIFTY SIXTH ST SOUTH	Distribution	Unattended	69	13		28	1				
63	FIRST STREET	Distribution	Unattended	69	13		37	1				
64	FIRST STREET NORTH	Distribution	Unattended	69	13		28	1				
65	FISHHAWK SOUTH	Distribution	Unattended	230	13		37	1				
66	FISHHAWK NORTH	Distribution	Unattended	230	13		37	1				
67	FLORIDA AVENUE NORTH	Distribution	Unattended	69	13		28	1				
68	FLORIDA AVENUE -SOUTH	Distribution	Unattended	69	13		28	1				
69	FORT KING HIGHWAY NORTH	Distribution	Unattended	69	13		28	1				
70	FORT KING HIGHWAY SOUTH	Distribution	Unattended	69	13		28	1				
71	FORTY SIXTH ST EAST	Distribution	Unattended	69	13		37	1				
72	FORTY SIXTH ST WEST	Distribution	Unattended	69	13		37	1				
73	FOURTEENTH ST	Distribution	Unattended	69	13		28	1				
74	FOWLER AVE EAST	Distribution	Unattended	69	13		28	1				
75	FOWLER AVE WEST	Distribution	Unattended	69	13		28	1				
76	GALLAGHER RD SOUTH	Distribution	Unattended	69	13		22	1				

77	GEORGE RD NORTH	Distribution	Unattended	69	13		28	1				
78	GEORGE RD SOUTH	Distribution	Unattended	69	13		28	1				
79	GIBSONTON	Distribution	Unattended	69	13		28	1				
80	GORDONVILLE	Distribution	Unattended	69	13		13	1				
81	GRANADA NORTH	Distribution	Unattended	69	13		28	1				
82	GRAY STREET NORTH	Distribution	Unattended	69	13		28	1				
83	GRAY STREET SOUTH	Distribution	Unattended	69	13		28	1				
84	GTE COLLIER NORTH	Distribution	Unattended	69	13		37	1				
85	GTE COLLIER SOUTH	Distribution	Unattended	69	13		37	1				
86	GULF CITY WEST	Distribution	Unattended	69	13		13	1				
87	HABANA AVENUE NORTH	Distribution	Unattended	69	13		28	1				
88	HABANA AVENUE SOUTH	Distribution	Unattended	69	13		28	1				
89	HAMPTON AVE NORTH	Distribution	Unattended	69	13		28	1				
90	HARBOUR ISLAND SOUTH	Distribution	Unattended	69	13		28	1				
91	HARBOUR ISLAND NORTH	Distribution	Unattended	69	13		28	1				
92	HARNEY RD EAST	Distribution	Unattended	69	13		28	1				
93	HARNEY RD WEST	Distribution	Unattended	69	13		37	1				
94	HENDERSON RD EAST	Distribution	Unattended	69	13		28	1				
95	HIMES EAST	Distribution	Unattended	69	13		28	1				
96	HIMES WEST	Distribution	Unattended	69	13		28	1				
97	HOPEWELL WEST	Distribution	Unattended	69	13		28	1				
98	HYDE PARK NORTH	Distribution	Unattended	69	13		28	1				
99	HYDE PARK SOUTH	Distribution	Unattended	69	13		28	1				
100	IMPERIAL LAKES WEST	Distribution	Unattended	69	13		28	1				
101	INTERBAY	Distribution	Unattended	69	13		37	1				
102	INDIAN CREEK	Distribution	Unattended	69	13		6	1				
103	IVY STREET	Distribution	Unattended	69	13		28	1				
104	JACKSON RD EAST	Distribution	Unattended	69	13		28	1				
105	JACKSON RD WEST	Distribution	Unattended	69	13		28	1				
106	JAN PHYL NORTH	Distribution	Unattended	69	13		28	1				
107	JAN PHYL SOUTH	Distribution	Unattended	69	13		28	1				
108	J.D. PAGE	Distribution	Unattended	69	13		37	1				
109	JUNEAU EAST	Distribution	Unattended	69	13		28	1				
110	JUNEAU WEST	Distribution	Unattended	69	13		37	1				
111	KEYSTONE EAST	Distribution	Unattended	69	13		28	1				
112	KIRKLAND RD SOUTH	Distribution	Unattended	69	13		28	1				
113	KNIGHTS SOUTH	Distribution	Unattended	69	13		28	1				
114	LAKE ALFRED SOUTH	Distribution	Unattended	69	13		28	1				
115	LAKE GUM EAST	Distribution	Unattended	69	13		22	1				
116	LAKE JULIANA WEST	Distribution	Unattended	69	13		28	1				
117	LAKE MAGDALENE NORTH	Distribution	Unattended	69	13		28	1				
118	LAKE REGION WEST	Distribution	Unattended	69	13		37	1				
119	LAKE RUBY SOUTH	Distribution	Unattended	69	13		28	1				
120	LAKE SILVER NORTH	Distribution	Unattended	69	13		28	1				
121	LAKE SILVER SOUTH	Distribution	Unattended	69	13		28	1				
122	LAKE WINTERSET EAST	Distribution	Unattended	69	13		28	1				
123	LAKEWOOD NORTH	Distribution	Unattended	69	13		28	1				
124	LAKEWOOD SOUTH	Distribution	Unattended	69	13		37	1				
125	LOIS AVE EAST	Distribution	Unattended	69	13		28	1				
126	LOIS AVE WEST	Distribution	Unattended	69	13		28	1				
127	LUCERNE PARK SOUTH	Distribution	Unattended	69	13		28	1				
128	MACDILL EAST	Distribution	Unattended	69	13		37	1				
129	MACDILL WEST	Distribution	Unattended	69	13		37	1				
130	MADISON NORTH	Distribution	Unattended	69	13		28	1				
131	MADISON SOUTH	Distribution	Unattended	69	13		28	1				
132	MANHATTAN EAST	Distribution	Unattended	69	13		28	1				
133	MANHATTAN WEST	Distribution	Unattended	69	13		28	1				
134	MARION ST. EAST	Distribution	Unattended	69	13		34	1				
135	MARION ST. WEST	Distribution	Unattended	69	13		34	1				
136	MARITIME NORTH	Distribution	Unattended	69	13		28	1				
137	MARITIME SOUTH	Distribution	Unattended	69	13		37	1				
138	MASSARO	Distribution	Unattended	69	13		28	1				
139	MATANZAS NORTH	Distribution	Unattended	69	13		28	1				
140	MATANZAS SOUTH	Distribution	Unattended	69	13		28	1				
141	MCFARLAND	Distribution	Unattended	69	13		28	1				
142	MCKINLEY EAST	Distribution	Unattended	69	13		37	1				
143	MCKINLEY WEST	Distribution	Unattended	69	13		37	1				
144	MEADOW PARK EAST	Distribution	Unattended	69	13		28	1				
145	MEADOW PARK WEST	Distribution	Unattended	69	13		28	1				
146	MILLER MAC WEST	Distribution	Unattended	69	13		28	1				
147	MULBERRY NORTH	Distribution	Unattended	69	13		28	1				
148	MULBERRY SOUTH	Distribution	Unattended	69	13		22	1				
149	ORIENT PARK NORTH	Distribution	Unattended	69	13		28	1				
150	ORIENT PARK SOUTH	Distribution	Unattended	69	13		28	1				
151	PACE ROAD	Distribution	Unattended	69	13		37	1				
152	PAGLEN ROAD - NORTH	Distribution	Unattended	69	13		28	1				
153	PAGLEN ROAD - SOUTH	Distribution	Unattended	69	13		28	1				
154	PATTERSON RD EAST	Distribution	Unattended	69	13		28	1				
155	PATTERSON RD WEST	Distribution	Unattended	69	13		28	1				
156	PEACH AVE WEST	Distribution	Unattended	69	13		28	1				
157	PEARSON RD NORTH	Distribution	Unattended	69	13		28	1				
158	PEARSON RD SOUTH	Distribution	Unattended	69	13		28	1				
159	PEBBLECREEK - NORTH	Distribution	Unattended	69	13		28	1				
160	PEBBLECREEK - SOUTH	Distribution	Unattended	69	13		37	1				
161	PINE LAKE NORTH	Distribution	Unattended	69	13		28	1				
162	PINE LAKE SOUTH	Distribution	Unattended	69	13		28	1				
163	PINECREST SOUTH	Distribution	Unattended	69	13		28	1				
164	PLANT AVE EAST	Distribution	Unattended	69	13		37	1				
165	PLANT AVE WEST	Distribution	Unattended	69	13		34	1				
166	PLANT CITY SOUTH	Distribution	Unattended	69	13		28	1				
167	PLYMOUTH EAST	Distribution	Unattended	69	13		28	1				

168	PLYMOUTH WEST	Distribution	Unattended	69	13	28	1				
169	POLK CITY	Distribution	Unattended	69	13	28	1				
170	POLK POWER CONSTRU	Distribution	Unattended	69	13	28	1				
171	PORT SUTTON	Distribution	Unattended	69	13	28	1				
172	PORT SUTTON	Distribution	Unattended	69	13	17	1				
173	PROVIDENCE RD EAST	Distribution	Unattended	69	13	28	1				
174	PROVIDENCE RD WEST	Distribution	Unattended	69	13	37	1				
175	RHODINE RD NORTH	Distribution	Unattended	69	13	37	1				
176	RHODINE RD SOUTH	Distribution	Unattended	69	13	28	1				
177	RIVERVIEW NORTH	Distribution	Unattended	69	13	28	1				
178	RIVERVIEW SOUTH	Distribution	Unattended	69	13	37	1				
179	ROCKY CREEK NORTH	Distribution	Unattended	69	13	28	1				
180	ROCKY CREEK SOUTH	Distribution	Unattended	69	13	28	1				
181	ROME AVE WEST	Distribution	Unattended	69	13	28	1				
182	RUSKIN EAST	Distribution	Unattended	69	13	37	1				
183	RUSKIN WEST	Distribution	Unattended	69	13	37	1				
184	SAN ANTONIO	Distribution	Unattended	69	13	28	1				
185	SENECA ST NORTH	Distribution	Unattended	69	13	37	1				
186	SEVENTY EIGHTH ST.	Distribution	Unattended	69	13	28	1				
187	SILVER DOLLAR SOUTH	Distribution	Unattended	69	13	28	1				
188	SKYWAY NORTH	Distribution	Unattended	69	13	28	1				
189	SKYWAY SOUTH	Distribution	Unattended	69	13	28	1				
190	SOUTH ELOISE	Distribution	Unattended	69	13	37	1				
191	SOUTH SEFFNER EAST	Distribution	Unattended	69	13	28	1				
192	SOUTH SEFFNER WEST	Distribution	Unattended	69	13	22	1				
193	ST CLOUD NORTH	Distribution	Unattended	69	13	28	1				
194	ST CLOUD SOUTH	Distribution	Unattended	69	13	28	1				
195	STADIUM	Distribution	Unattended	138	13	37	1				
196	STATE RD 574 EAST	Distribution	Unattended	69	13	28	1				
197	STATE RD 574 WEST	Distribution	Unattended	69	13	28	1				
198	STATE RD 60 NORTH	Distribution	Unattended	69	13	28	1				
199	STATE RD 60 SOUTH	Distribution	Unattended	69	13	28	1				
200	STREAMSONG	Distribution	Unattended	69	13	12	1				
201	SUN CITY EAST	Distribution	Unattended	69	13	28	1				
202	SUN CITY WEST	Distribution	Unattended	69	13	37	1				
203	SUNLAKE EAST	Distribution	Unattended	69	13	28	1				
204	SUNSET LANE EAST	Distribution	Unattended	69	13	28	1				
205	SUNSET LANE WEST	Distribution	Unattended	69	13	37	1				
206	SYDNEY ROAD SOUTH	Distribution	Unattended	69	13	28	1				
207	TAMPA BAY BLVD NORTH	Distribution	Unattended	138	13	37	1				
208	TAMPA BAY BLVD SOUTH	Distribution	Unattended	138	13	37	1				
209	TAMPA PALMS EAST	Distribution	Unattended	69	13	28	1				
210	TAMPA PALMS WEST	Distribution	Unattended	69	13	28	1				
211	TEMPLE TERRACE NORTH	Distribution	Unattended	69	13	22	1				
212	TEMPLE TERRACE SOUTH	Distribution	Unattended	69	13	22	1				
213	TERRACE	Distribution	Unattended	69	13	28	1				
214	THIRD AVE	Distribution	Unattended	69	13	28	1				
215	THIRTIETH ST	Distribution	Unattended	69	13	37	1				
216	THONOTOSASSA	Distribution	Unattended	230	13	37	1				
217	TROUT CREEK NORTH	Distribution	Unattended	69	13	28	1				
218	TROUT CREEK SOUTH	Distribution	Unattended	69	13	28	1				
219	TUCKER JONES ROAD	Distribution	Unattended	69	13	37	1				
220	TURKEY FORD SOUTH	Distribution	Unattended	69	13	28	1				
221	TWELVETH AVE SOUTH	Distribution	Unattended	69	13	28	1				
222	TWENTY SEVENTH NORTH	Distribution	Unattended	69	13	37	1				
223	TWENTY SEVENTH SOUTH	Distribution	Unattended	69	13	28	1				
224	USF EAST	Distribution	Unattended	69	13	37	1				
225	USF WEST	Distribution	Unattended	69	13	37	1				
226	WASHINGTON ST EAST	Distribution	Unattended	69	13	37	1				
227	WASHINGTON ST WEST	Distribution	Unattended	69	13	37	1				
228	WASHINGTON ST SOUTH	Distribution	Unattended	69	13	37	1				
229	WATERS AVE EAST	Distribution	Unattended	69	13	28	1				
230	WATERS AVE WEST	Distribution	Unattended	69	13	28	1				
231	WAYNE RD SOUTH	Distribution	Unattended	69	13	28	1				
232	WESTCHASE EAST	Distribution	Unattended	69	13	28	1				
233	WESTCHASE WEST	Distribution	Unattended	230	13	37	1				
234	WILDERNESS	Distribution	Unattended	69	13	28	1				
235	WILSON	Distribution	Unattended	69	13	28	1				
236	WOLF BRANCH	Distribution	Unattended	69	13	37	1				
237	WOODBERRY NORTH	Distribution	Unattended	69	13	28	1				
238	WOODLANDS EAST	Distribution	Unattended	69	13	28	1				
239	WOODLANDS WEST	Distribution	Unattended	69	13	28	1				
240	YUKON NORTH	Distribution	Unattended	69	13	22	1				
241	YUKON SOUTH	Distribution	Unattended	69	13	28	1				
242	ARIANA	Transmission	Unattended	230	69	224	1				
243	BELL CREEK EAST	Transmission	Unattended	230	69	224	1				
244	CHAPMAN EAST	Transmission	Unattended	230	69	336	1				
245	CLEARVIEW E	Transmission	Unattended	138	69	150	1				
246	CLEARVIEW W	Transmission	Unattended	138	69	150	1				
247	COUNTY ROAD 672	Transmission	Unattended	230	69	336	1				
248	DALE MABRY W	Transmission	Unattended	230	69	224	1				
249	DALE MABRY E	Transmission	Unattended	230	69	336	1				
250	ELEVENTH AVE	Transmission	Unattended	230	69	336	1				
251	FISHHAWK WEST	Transmission	Unattended	230	69	224	1				
252	GANNON-AUTO	Transmission	Unattended	230	138	336	1				
253	GANNON-AUTO	Transmission	Unattended	230	69	336	1				
254	HAMPTON NORTH	Transmission	Unattended	230	69	336	1				
255	HIMES	Transmission	Unattended	138	69	168	1				
256	HOOKER'S POINT AUTO	Transmission	Unattended	138	69	168	1				
257	JACKSON RD	Transmission	Unattended	230	69	224	1				
258	JUNEAU EAST	Transmission	Unattended	230	69	224	1				

259	JUNEAU WEST	Transmission	Unattended	138	69		168	1				
260	MINES EAST	Transmission	Unattended	230	69		336	1				
261	MINES WEST	Transmission	Unattended	230	69		168	1				
262	OHIO NORTH	Transmission	Unattended	230	138		336	1				
263	OHIO SOUTH	Transmission	Unattended	230	138		336	1				
264	OSCEOLA	Transmission	Unattended	230	69		224	1				
265	PEBBLEDALE	Transmission	Unattended	230	69		168	1				
266	RIVER NORTH	Transmission	Unattended	230	69		336	1				
267	RIVER SOUTH	Transmission	Unattended	230	69		336	1				
268	RUSKIN SOUTH	Transmission	Unattended	230	69		224	1				
269	SHELDON RD WEST	Transmission	Unattended	230	69		336	1				
270	SHELDON RD EAST	Transmission	Unattended	230	69		196	1				
271	SOUTH ELOISE NORTH	Transmission	Unattended	230	69		168	1				
272	SOUTH ELOISE SOUTH	Transmission	Unattended	230	69		196	1				
273	SOUTH GIBSONTON NORTH	Transmission	Unattended	230	69		224	1				
274	SOUTH GIBSONTON SOUTH	Transmission	Unattended	230	69		224	1				
275	SOUTH SHORE	Transmission	Unattended	230	69		336	1				
276	STATE RD 60 NORTH	Transmission	Unattended	230	69		336	1				
277	STATE RD 60 SOUTH	Transmission	Unattended	230	69		224	1				
278	Total			25,645	5,824		16,392	277				

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	Labor Services	Peoples Gas System	Multi	3,436,682
3	Gas Purchases	Peoples Gas System	151	5,681,863
4	Labor Services	Emera Inc.	Multi	4,572,472
5	Corporate Support Services & Monthly Allocations	Emera Inc.	930.2/Multi	10,821,559
6	Gas Purchases	Emera Energy Services, Inc.	151	218,639,602
19				
20	**Non-power Goods or Services Provided for Affiliated**			
21	Labor Services	TECO Energy, Inc.	146	595,928
22	Corporate Overhead Allocation	TECO Pipeline Holding Co LLC	146	305,218
23	Gas Sales	Peoples Gas System	146	284,323
24	IT Usage Fee	Peoples Gas System	146	3,312,282
25	Telecom Non Standard	Peoples Gas System	146	435,891
26	Real Property Sublease	Peoples Gas System	146	918,374
27	Labor Services	Peoples Gas System	146	15,294,429
28	Facilities Allocation	Peoples Gas System	146	277,269
29	Telecom Allocation	Peoples Gas System	146	380,894
30	Corporate Overhead Allocation	Peoples Gas System	146	4,059,400
31	IT Assessment	Peoples Gas System	146	6,444,709
32	Benefits Admin Assessment	Peoples Gas System	146	403,824
33	Administrative Services Assessment	Peoples Gas System	146	353,182
34	Accounts Payable Assessment	Peoples Gas System	146	616,648
35	Claims Assessment	Peoples Gas System	146	514,258
36	Procurement Assessment	Peoples Gas System	146	839,071
37	IT Assessment	TECO Partners Inc.	146	501,802
38	IT Usage Fee	New Mexico Gas Company, Inc.	146	1,407,534
39	Labor Services	New Mexico Gas Company, Inc.	146	554,945
40	Corporate Overhead Allocation	New Mexico Gas Company, Inc.	146	2,576,549
41	IT Assessment	New Mexico Gas Company, Inc.	146	4,634,287
42	Benefits Admin Assessment	New Mexico Gas Company, Inc.	146	440,087
43	Gas Sales	Emera Energy Service Inc.	146	289,021
44	Asset Management Agreement	Emera Energy Service Inc.	146	4,915,335
42				

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2022	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: DescriptionOfNonPowerGoodOrService

Corporate overhead from Tampa Electric Shared Services includes the Executive, Finance, Legal, Corporate Safety, Corporate Security and General Corporate Responsibility functions. The costs are allocated to operating companies using the MMM that have three components in consideration, 1) total revenues for each company as a percent of the total revenues for all companies, plus 2) the net income for each company as a percent of the total net income for all companies, plus 3) the operating assets for each company as a percent of the total operating assets for all companies.

(b) Concept: DescriptionOfNonPowerGoodOrService

This allocation is based on a per square foot usage methodology.

(c) Concept: DescriptionOfNonPowerGoodOrService

This allocation is based on the number of employees in each company as a percent of total employees for all companies that could receive the service.

(d) Concept: DescriptionOfNonPowerGoodOrService

Corporate overhead from Tampa Electric Shared Services includes the Executive, Finance, Legal, Corporate Safety, Corporate Security and General Corporate Responsibility functions. The costs are allocated to operating companies using the MMM that have three components in consideration, 1) total revenues for each company as a percent of the total revenues for all companies, plus 2) the net income for each company as a percent of the total net income for all companies, plus 3) the operating assets for each company as a percent of the total operating assets for all companies.

(e) Concept: DescriptionOfNonPowerGoodOrService

This allocation is based on the number of employees in each company as a percent of total employees for all companies that could receive the service.

(f) Concept: DescriptionOfNonPowerGoodOrService

This allocation is based on the number of employees in each company as a percent of total employees for all companies that could receive the service.

(g) Concept: DescriptionOfNonPowerGoodOrService

This allocation is based on the number of employees in each company as a percent of total employees for all companies that could receive the service.

(h) Concept: DescriptionOfNonPowerGoodOrService

This allocation is based on number of accounts payable transactions processed for each company as a percent of total accounts payable transactions processed for all companies that could receive this service.

(i) Concept: DescriptionOfNonPowerGoodOrService

This allocation is based on number of open claims processed in each company as a percent to total open claims processed for all companies that could receive this service.

(j) Concept: DescriptionOfNonPowerGoodOrService

This allocation is based on the percentage of total procurement purchase order spend for each company as a percent of total procurement purchase order spend for all companies that could receive this service.

(k) Concept: DescriptionOfNonPowerGoodOrService

This allocation is based on the number of employees in each company as a percent of total employees for all companies that could receive the service.

(l) Concept: DescriptionOfNonPowerGoodOrService

Corporate overhead from Tampa Electric Shared Services includes the Executive, Finance, Legal, Corporate Safety, Corporate Security and General Corporate Responsibility functions. The costs are allocated to operating companies using the MMM that have three components in consideration, 1) total revenues for each company as a percent of the total revenues for all companies, plus 2) the net income for each company as a percent of the total net income for all companies, plus 3) the operating assets for each company as a percent of the total operating assets for all companies.

(m) Concept: DescriptionOfNonPowerGoodOrService

This allocation is based on the number of employees in each company as a percent of total employees for all companies that could receive the service.

(n) Concept: DescriptionOfNonPowerGoodOrService

This allocation is based on the number of employees in each company as a percent of total employees for all companies that could receive the service.

The following information was requested by the Florida Public Service Commission in addition to the Federal Energy Regulatory Commission Form No. 1

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2022

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Affiliation or Connection	Name and Address
1 Scott Balfour	Director (Chairman of the Board)	President and Director	3267654 Nova Scotia Limited
		President and Director	3325140 Nova Scotia Limited
		Director	Emera Caribbean Holdings Limited
		Director and Executive Vice President	Emera Energy General Partner Inc.
		Director and Executive Vice President	Emera Energy Incorporated
		Director, President and Chief Executive Officer	Emera Incorporated
		Director	Emera Newfoundland & Labrador Holdings Incorporated
		Manager	Emera Technologies LLC
		Manager	Emera Technologies Holding LLC
		Director, President	Emera US Finance Company
		Director, President	Emera US Finance GP Company
		Director, President	Emera US Finance LP Inc.
		Director, President	Emera US Refinance (2021) Company
		Director	New Mexico Gas Company, Inc.
		Director, Chair	Nova Scotia Power Incorporated
		Director	TECO Energy, Inc.
		Director	TECO Services, Inc.
		Director	Emera US Holdings, Inc.
		Director	ENL Island Link Incorporated
		Director	SECI Mitland Corporation
		Director, Chair	SeaCoast Gas Transmission, LLC
		Director	TECO Gas Operations, Inc.

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2022

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Affiliation or Connection	Name and Address
2 Gregory W. Blunden	Treasurer, Chief Financial Officer	Treasurer and Chief Financial Officer (Chief Accounting Officer) (Chief Accounting Officer)	TECO Energy, Inc.
		Director	3240384 Nova Scotia Ltd.
		Director	3264956 Nova Scotia Ltd.
		Director	3267654 Nova Scotia Limited
		Chief Financial Officer	Blockenergy Labs Inc.
		Chief Financial Officer	Blockstorage Labs Inc.
		Director and Chief Financial Officer	Brooklyn Power Corporation Brooklyn, Nova Scotia
		Director	Clean Power Northeast Development Inc.
		Director	EBP Assist (2014) Inc.
		Director	Emera Brunswick Holdings Inc.
		Chief Financial Officer	Emera Brunswick Pipeline Company Ltd.
		Director and Chief Financial Officer	Emera Energy Capacity (2016) Incorporated Halifax, Nova Scotia
		Director and Chief Financial Officer	Emera Energy Capacity (2017) Inc. Halifax, Nova Scotia
		Director and Chief Financial Officer	Emera Energy General Partner Inc. Halifax, Nova Scotia
		Director and Chief Financial Officer	Emera Energy Incorporated Halifax, Nova Scotia

Affiliation of Officers and Directors

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2022

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Affiliation or Connection	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Name and Address
2 Gregory W. Blunden (Continued)		Chief Financial Officer	Emera Incorporated Halifax, Nova Scotia
		Treasurer	Emera Technologies LLC
		Treasurer	ETL Project Company, Inc. (fka Emera Technologies Florida, Inc.)
		Treasurer	ETL IP Holdings, Inc.
		Treasurer	ETL Energy Service Company, Inc.
		Treasurer	Emera Technologies Holding LLC
		Director and Chief Financial Officer	Emera US Finance Company
		Director and Vice President	Emera US Finance GP, LLC
		Director and Chief Financial Officer	Emera US Finance GP Company, Inc
		Chief Financial Officer	Emera US Holdings Inc.
		Director	Emera US Finance No.1, LLC
		Director and Chief Financial Officer	Emera US Finance LP Inc.
		Director and Chief Financial Officer	Emera US Refinance (2021) Company
		Director and Chief Financial Officer	Emera Utility Services Incorporated Halifax, Nova Scotia
		Director and Chief Financial Officer	Emera Energy Capacity (2018) Inc.
		Director and Chief Financial Officer	Emera Energy Capacity (2019) Inc.
		Director and Chief Financial Officer	Emera Energy Capacity (2020) Incorporated
		Director	Emera Energy Generation Inc.
		Director	ENL Island Link Incorporated
		Director	EUSHI Finance, Inc.
		Treasurer	New Mexico Gas Company, Inc.
		Director and Treasurer	New Mexico Gas Intermediate, Inc.
		Chief Financial Officer	Nova Scotia Power Incorporated Halifax, Nova Scotia
		Director	NSP Pipeline Incorporated
		Director	NSP Pipeline Management Limited
		Director	NSP US Holdings Incorporated
		Director	Peoples Gas System (Florida), Inc.

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2022

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Affiliation or Connection	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Name and Address
2 Gregory W. Blunden (Continued)		Director and Treasurer	SeaCoast Gas Transmission, LLC
		Director	SECI Mitland Corporation
		Director and Treasurer	TECO Clean Advantage Corporation
		Director and Treasurer	TECO Coalbed Methane Florida, Inc.
		Director and Treasurer	TECO Diversified, Inc.
		Director and Treasurer	TECO Energy Source, Inc.
		Director, Vice President and Treasurer	TECO Finance, Inc.
		Treasurer	TECO Gas Operations, Inc.
		Director, Vice President and Treasurer	TECO Gemstone, Inc.
		Manager and Treasurer	TECO Guatemala Holdings, LLC
		Manager	TECO Guatemala Holdings II, LLC
		Director	TECO Guatemala, Inc.
		Director and Treasurer	TECO Oil & Gas, Inc.
		Director and Treasurer	TECO Partners, Inc.
		Director and Treasurer	TECO Pipeline Holding Company, LLC
		Director and Treasurer	TECO Properties Corporation
		Director and Treasurer	TECO Services, Inc.
		Director	TECO Wholesale Generation, Inc.
3 Frank Busot (Resigned 05/01/22)	Vice President-Regulatory Affairs and Business Strategy		
4 Marian C. Cacciatore	Vice President-Human Resources	Vice President-Human Resources	TECO Energy, Inc.

Affiliation of Officers and Directors

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2022

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Affiliation or Connection	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Name and Address
5 Gerard R. Chasse (Resigned 03/31/22)	Chief Operating Officer		
6 Archibald D. Collins	Director, Chief Executive Officer President, Tampa Electric Division	Director	SeaCoast Gas Transmission, LLC
		Director, President	TECO Energy, Inc.
		Director	TECO Services, Inc.
7 Jeffrey S. Chronister	Vice President-Finance	Director, President	Emera US Finance GP, LLC
		Director, President	Emera US Finance No. 1, LLC
		Director, President	EUSHI Finance, Inc.
		Vice President-Finance and Controller	TECO Energy, Inc.
		President	TECO Finance, Inc.
8 Laura Crouch (Resigned 12/01/22)	Vice President-External Affairs and Economic Development	Vice President-External Affairs	TECO Energy, Inc.
9 Thomas L. Hernandez (Resigned 12/01/22)	Senior Vice President-Decarbonization, Tampa Electric Division		
10 Karen M. Mincey (Resigned 12/01/22)	Chief Information Officer, Vice President, Information Technology and Telecommunications	Chief Information Officer, Vice President- Information Technology and Telecommunications	TECO Services, Inc.
11 Karen K. Sparkman	Vice President-Customer Experience		

Affiliation of Officers and Directors

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2022

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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Affiliation or Connection	Name and Address
12 Daniel P. Muldoon	Director	Director	SeaCoast Gas Transmission, LLC
		Director and President	Clean Power Northeast Development, Inc.
		Director (Chair)	Emera Brunswick Pipeline Company, Td.
		Director, President and Chief Operating Officer	Emera CNG Holdings Inc.
		Director, President and Chief Operating Officer	Emera CNG, LLC
		Executive Vice President-Project Development and Operations Support	Emera Incorporated
		Director (Chair)	Emera Technologies LLC
		Director	ETL Project Company, Inc. (fka Emera Technologies Florida, Inc.)
		Director (Chair)	Emera New Foundland & Labrador Holdings
		Director (Chair)	New Mexico Gas Company
		Director	NSP Maritime Link Incorporated
		Director	SECI Mitland Corporation
		Manager, Chair	Emera Technologies Holding LLC
		Director	ETL IP Holdings, Inc.
		Director	ETL Energy Service Company, Inc.
		Director	Blockstorage Labs, Inc.
		Director	Blockenergy Labs, Inc.
		Director	TECO Gas Operations, Inc.
13 David M. Nicholson	Vice President-Legal and General Counsel of Tampa Electric Company Assistant Secretary and Chief Ethics and Compliance Officer	Director, Vice President	SeaCoast Gas Transmission, LLC
		Director, Vice President	SECI Mitland Corporation
		Director, Vice President	TECO Clean Advantage Corporation
		Director, President	TECO Diversified, Inc.
		Vice President-Legal, Chief Ethics, Compliance Officer, General Counsel & Asst. Secretary	TECO Energy, Inc.
		Director	TECO EnergySource, Inc.
		Director, President	TECO Gemstone, Inc.
		Director, Assistant Secretary	TECO Finance, Inc.
		Director, President, Chief Ethics and Compliance Officer and General Counsel	TECO Services, Inc.
		Vice President, Assistant Secretary	TECO Gas Operations, Inc.
		Director, President	TECO Guatemala, Inc.

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2022

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Affiliation or Connection	Name and Address
13 David M. Nicholson (Continued)			13
		Director, President	TECO Guatemala Holdings, LLC
		Director, President	TECO Guatemala Holdings II, LLC
		Director, President	TECO Oil & Gas, Inc.
		Director	TECO Partners, Inc.
		Director, President	TECO Properties Corporation
		Director, President	TECO Coalbed Methane Florida, Inc.
		Director, President	TECO Wholesale Generation, Inc.
		Director, President	Emera US Holdings, Inc.
		Director	Peoples Gas System (Florida), Inc.
14 Dave Pickles (Resigned 09/01/22)	Vice President-Electric Delivery and Asset Management (ED/ES), Tampa Electric Division		
15 David E. Schwartz (Resigned 06/01/22)	Vice President-Governance, Associate General Counsel and Corporate Secretary	Corporate Secretary	The Barbados Light & Power Company Limited Barbados, W.I.
		Corporate Secretary	Emera Technologies LLC (Tampa, FL)
		Director and Secretary	ETL Project Company, Inc. (fka Emera Technologies Florida, Inc.)
		Corporate Secretary	Emera Technologies Holding LLC (Tampa, Fl.)
		Director and Secretary	New Mexico Gas Intermediate, Inc.
		Director and Secretary	Peoples Gas System (Florida), Inc. (Tampa, FL)
		Director and Secretary	TECO Clean Advantage Corporation (Tampa, FL)
		Director and Secretary	TECO Coalbed Methane Florida, Inc. (Tampa, FL)
		Vice President-Governance, Associate General Counsel and Corporate Secretary	TECO Energy, Inc. Tampa, Florida
		Director and Secretary	TECO EnergySource, Inc. (Tampa, FL)
		Director and Secretary	TECO Finance, Inc. (Tampa, FL)
		Vice President-Governance, Associate General Counsel and Corporate Secretary	TECO Services, Inc. (Tampa, FL)
		Secretary	TEC Receivables Corp. (Dissolved 10/19/2021) (Tampa, FL)
		Director and Secretary	TECO Diversified, Inc. (Tampa, FL)

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2022

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

	Principal	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
Name	Occupation or Business Affiliation	Affiliation or Connection	Name and Address
15 David E. Schwartz (Resigned 06/01/22) (continued)		Director and Secretary	TECO Gemstone, Inc. (Tampa, FL)
		Director and Secretary	TECO Guatemala, Inc. (Tampa, FL)
		Manager and Secretary	TECO Guatemala Holdings, LLC (Tampa, FL)
		Manager and Secretary	TECO Guatemala Holdings II, LLC (Tampa, FL)
		Director and Secretary	TECO Properties Corporation (Tampa, FL)
		Secretary	Seacoast Gas Transmission, LLC
		Secretary	Grand Bahama Power Company Limited Freeport, Bahamas
		Secretary	ICD Utilities Limited (Freeport, Bahamas)
		Secretary	New Mexico Gas Company, Inc. (Albuquerque, NM)
		Director and Secretary	TECO Oil & Gas, Inc. (Tampa, FL)
		Director and Secretary	TECO Partners, Inc. (Tampa, FL)
		Director and Secretary	TECO Pipeline Holding Company, LLC (Tampa, FL)
		Director and Secretary	TECO Wholesale Generation, Inc. (Tampa, FL)
		Secretary	Emera (Caribbean) Inc. (Barbados, W.I.)
		Secretary	SECI Mitland Corporation
		Director and Secretary	ETL Energy Service Company, Inc.
		Secretary	ETL IP Holdings, Inc.
16 Valerie C. Strickland	Tax Officer	Tax Officer	Clean Power Northeast Development Inc.
		Tax Officer	Emera Bear Swamp Holdings LLC
		Tax Officer	Grand HVAC Leasing USA, LLC

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2022

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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Affiliation or Connection	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Name and Address
16 Valerie C. Strickland (Continued)		Tax Officer	Emera CNG Holdings Inc.
		Tax Officer	Emera CNG, LLC
		Tax Officer	Emera Energy Generation Inc.
		Tax Officer	Emera Energy LNG, LLC
		Tax Officer	Emera Energy Services Subsidiary No. 1 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 10 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 11 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 12 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 13 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 15 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 2 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 3 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 4 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 5 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 6 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 7 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 8 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 9 LLC
		Tax Officer	Emera Energy Services, Inc.
		Tax Officer	Emera Energy U.S. Subsidiary No. 1, Inc.
		Tax Officer	Emera Energy U.S. Subsidiary No. 2, Inc.
		Tax Officer	Emera Technologies Holding LLC
		Tax Officer	Emera Technologies LLC
		Tax Officer	ETL Project Company, Inc. (f/k/a Emera Technologies Florida, Inc.)
		Tax Officer	ETL IP Holdings, Inc.
		Tax Officer	ETL Energy Service Company, Inc.
		Tax Officer	Emera US Holdings Inc.

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2022

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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Affiliation or Connection	Name and Address
16 Valerie C. Strickland (Continued)		Tax Officer	EUSHI Finance, Inc.
		Tax Officer	New Mexico Gas Company, Inc.
		Tax Officer	New Mexico Gas Intermediate, Inc.
		Tax Officer	Nova Power Holdings Inc.
		Tax Officer	Scotia Holdings Inc.
		Tax Officer	Scotia Power U.S., Ltd.
		Tax Officer	SECI Mitland Corporation
		Tax Officer	SeaCoast Gas Transmission, LLC
		Tax Officer	TECO Coalbed Methane Florida, Inc.
		Tax Officer	TECO Diversified, Inc.
		Tax Officer	TECO Energy, Inc.
		Tax Officer	TECO EnergySource, Inc.
		Tax Officer	TECO Finance, Inc.
		Tax Officer	TECO Gemstone, Inc.
		Tax Officer	TECO Gas Operations, Inc.
		Tax Officer	TECO Oil & Gas, Inc.
		Tax Officer	TECO Partners, Inc.
		Tax Officer	TECO Pipeline Holding Company, LLC
		Tax Officer	TECO Properties Corporation
		Tax Officer	TECO Services, Inc.

Affiliation of Officers and Directors

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2022

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Affiliation or Connection	Name and Address
17 Michelle Szekeres	Corporate Secretary	Secretary	ETL Energy Service Company, Inc.
		Secretary	ETL IP Holdings, Inc.
		Secretary	ETL Project Company, Inc.
		Secretary	Peoples Gas System (Florida), Inc.
		Secretary	SeaCoast Gas Transmission, LLC
		Secretary	SECI Mitland Corporation
		Secretary	TECO Clean Advantage Corporation
		Director, Secretary	TECO Coalbed Methane Florida, Inc.
		Director, Secretary	TECO Diversified, Inc.
		Secretary	TECO Energy, Inc.
		Secretary	TECO EnergySource, Inc.
		Secretary	TECO Finance, Inc.
		Secretary	TECO Gas Operations, Inc.
		Director, Secretary	TECO Gemstone, Inc.
		Director, Secretary	TECO Guatemala Holdings II, LLC
		Director, Secretary	TECO Guatemala Holdings, LLC
		Director, Secretary	TECO Guatemala, Inc.
		Director, Secretary	TECO Oil & Gas, Inc.
		Secretary	TECO Partners, Inc.
		Director, Secretary	TECO Properties Corporation
		Secretary	TECO Services, Inc.
		Director, Secretary	TECO Wholesale Generation, Inc.
18 Chip Whitworth	Vice President-Electric Delivery and Safety		
19 Ramon Millan	Vice President-Information Technology, Chief Information Officer		
20 Mike Sewell	Vice President-Federal Affairs	Vice President-Federal Affairs	TECO Energy, Inc.
21 Stephanie Smith	Vice President- State and Regional Affairs	Vice President- State and Regional Affairs	TECO Energy, Inc.
22 Carlos Aldazabal	Vice President-Energy Supply		

Company: TAMPA ELECTRIC COMPANY
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		Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
Name	Principal Occupation or Business Affiliation	Affiliation or Connection	Name and Address
23 Ana-Marie Codina Barlick	Director	CEO	Codina Partners
		President	Doral Charter Elementary School
24 Patrick J. Geraghty	Director	Chief Executive Officer and Director	Blue Cross Blue Shield of Florida, Inc. dba Florida Blue
		Chief Executive Officer and Director	GuideWell Mutual Holding Corp
		Chief Executive Officer and Director	GuideWell Group, Inc.
		Board Member	National Institute of Health Care Management
		Board Member	America's Health Insurance Plans
		Council Member	Florida Council of 100
		Board Member	Blue Cross and Blue Shield Association
25 Pamela D. Iorio	Director		
26 Rhea F. Law	Director	Executive Commisioner	Florida Counsel of 100
		President	University of Florida
		Member	Tampa Bay Chamber
		Member	Mofft National Board of Advisors
27 Rasesh Thakkar	Director	Senior Managing Director	Tavistock Group
28 Will Weatherford	Director	Managing Partner	The Weatherford Partners LLC
		Managing Partner	Weatherford Capital LLC
		Managing Partner	Weatherford Holdings LLC
		Manager	Weatherford Capital GP LLC
		Manager	Tampa Airport I LLC
		Manager	Weatherford Capital Management LLC
		Manager	WC Pasco Real Estate LLC
		Manager	Weatherford Capital Partners Re LLC
		Manager	Weatherford Fund Management LLC
		Manager	Weatherford Fund Management RE LLC
		Manager	Weatherford Fund Partners LLC
		Manager	Weatherford Funds Marinas LLC
		Manager	Weatherford Healthcare I LLC
		Manager	Weatherford Healthcare II LLC

Company: TAMPA ELECTRIC COMPANY
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Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Affiliation or Connection	Name and Address
28 Will Weatherford (Continued)		Manager	Weatherford Marinas Fund I LLC
		Manager	Weatherford Partners One, LLC
		Manager	Weatherford VC I LLC
		Director	PayIt LLC
		Director	Link Bancorp
		Manager	Weatherford Capital Incentives LLC
		Manager	Weatherford Capital Partners Marinas LLC
		Manager	Weatherford Funds LLC
		Manager	Weatherford VC II GP, LLC
		Manager	Weatherford VC II LLC
		Manager	Weatherford VC III GP, LLC
		Manager	Weatherford VC III LLC
		Manager	Weatherford Marinas Fund II GP, LLC
		Manager	Weatherford Marinas Fund II LLC
		Manager	Weatherford Growth Fund I GP LLC
		Manager	Weatherford Growth Fund I LLC
		Manager	Weatherford Growth Fund II GP LLC
		Manager	Weatherford Growth Fund II LLC
		Manager	Weatherford Communications I GP LLC
		Manager	Weatherford Communications I LLC
		Manager	Weatherford Debt Fund
29 Ralph Tedesco	Director	President and CEO	Levisk Energy Advisors LLC
30 Jacqueline L. Bradley	Director	Director	SeaCoast Bank
		Director	Lafayette Square

Business Contracts with Officers, Directors and Affiliates

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2022

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Scott Balfour Gregory W. Blunden Daniel Muldoon	Emera Incorporated	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera Incorporated	
David Schwartz (Resigned 06/01/22)	Emera (Caribbean) Incorporated	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera (Caribbean) Incorporated	
Scott Balfour Gregory W. Blunden	Emera Energy Incorporated	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera Energy Incorporated	
Valerie C. Strickland	Emera Energy Services, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera Energy Services, Inc.	
Valerie C. Strickland	Emera Energy U.S. Subsidiary No. 1., Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera Energy U.S. Subsidiary No. 1, Inc.	
Scott Balfour Michelle Szekeres Gregory W. Blunden Daniel Muldoon David E. Schwartz (Resigned 06/01/22) Valerie C. Strickland	Emera Technologies LLC	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera Technologies LLC	
Scott Balfour David Nicholson Gregory W. Blunden Daniel Muldoon Valerie C. Strickland	Emera US Holdings, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera US Holdings, Inc.	
Gregory W. Blunden	Emera Utility Services Incorporated	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera Utility Services Incorporated	

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2022

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
David Schwartz (Resigned 06/01/22)	Grand Bahama Power Company Limited	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Grand Bahama Power Company Limited	
Scott Balfour Robert R. Bennett (Resigned 2022) Gregory W. Blunden Daniel Muldoon David E. Schwartz (Resigned 06/01/22) Valerie C. Strickland	New Mexico Gas Company, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and New Mexico Gas Company, Inc.	
Gregory W. Blunden David E. Schwartz (Resigned 06/01/22) Valerie C. Strickland	New Mexico Gas Intermediate, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and New Mexico Gas Intermediate, Inc.	
Scott Balfour Greg W. Blunden	Nova Scotia Power Incorporated	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Nova Scotia Power Incorporated	
Valerie C. Strickland	Scotia Power U.S., Ltd.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Scotia Power U.S., Ltd.	
Scott Balfour Gregory W. Blunden Archibald Collins Daniel Muldoon David M. Nicholson David E. Schwartz (Resigned 06/01/22) Valerie C. Strickland Michelle Szekeres	SeaCoast Gas Transmission, LLC	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and SeaCoast Gas Transmission, LLC	
Gregory W. Blunden David E. Schwartz (Resigned 06/01/22) Michelle Szekeres	TECO Clean Advantage Corp.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Clean Advantage Corp.	

Business Contracts with Officers, Directors and Affiliates

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2022

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Scott Balfour Gregory W. Blunden Jeffrey S. Chronister David M. Nicholson David E. Schwartz (Resigned 06/01/22) Valerie C. Strickland Michelle Szkeres Marian C. Cacciatore Laura Crouch (Resigned 12/01/22) Archibald Collins Stephanie Smith Mike Sewell	TECO Energy, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Energy, Inc.	
Gregory W. Blunden David E. Schwartz (Resigned 06/01/22) Valerie C. Strickland David Nicholson Michelle Szekeres	TECO EnergySource, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO EnergySource, Inc.	
Scott Balfour Gregory W. Blunden Jeffrey S. Chronister David M. Nicholson David E. Schwartz (Resigned 06/01/22) Valerie C. Strickland Michelle Szekeres	TECO Finance, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Finance, Inc.	
Gregory W. Blunden David M. Nicholson David E. Schwartz (Resigned 06/01/22) Valerie C. Strickland Michelle Szekeres	TECO Gemstone, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Gemstone, Inc.	
Gregory W. Blunden David E. Schwartz (Resigned 06/01/22) Valerie C. Strickland Michelle Szekeres	TECO Partners, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Partners, Inc.	
Gregory W. Blunden David E. Schwartz (Resigned 06/01/22) Valerie C. Strickland Michelle Szekeres	TECO Pipeline Holding Company, LLC	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Pipeline Holdings Company, LLC	

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2022

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Gregory W. Blunden David M. Nicholson David E. Schwartz (Resigned 06/01/22) Valerie C. Strickland Michelle Szekeres	TECO Properties Corporation	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Properties Corporation and Grand Bahama Power Company Ltd.	
Scott Balfour Gregory W. Blunden Karen M. Mincey David M. Nicholson David E. Schwartz (Resigned 06/01/22) Valerie C. Strickland Archibald Collins Michelle Szekeres	TECO Services, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Services, Inc.	
Scott Balfour Robert R. Bennett Gregory W. Blunden Daniel Muldoon David E. Schwartz (Resigned 06/01/22) Valerie C. Strickland Michelle Szekeres	Emera Technologies Holding LLC	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera Technologies Holding LLC	
Scott Balfour Ana-Marie Codina Barlick Jacquelyn Bradley Patrick Geraghty Pamela Iorio Rhea Law Daniel Muldoon Ralph Tedesco Rasesh Thakkar Will Weatherford David Nicholson Valerie Strickland Michelle Szekeres Gregory Blunden	TECO Gas Operations, Inc. Formed (12/15/2022)	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Gas Operations, Inc.	

Business Contracts with Officers, Directors and Affiliates

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2022

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Rhea Law	Tampa Bay Chamber	$69,970	Dues & Program Sponsorship
Pat Geraghty	Blue Cross and Blue Shield Association	$48,950,590	Claims and ASO Fees for 2021 (TECO Energy, Inc.)

Reconciliation of Gross Operating Revenues

Annual Report versus Regulatory Assessment Fee Return

Company: Tampa Electric Company

For the Year Ended December 31, 2022

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	$ 2,438,753,883	$ -	$ 2,438,753,883	2,438,753,883		$ 2,438,753,883	$ -
2	Sales for Resale (447)	36,806,722	36,806,722	-	36,806,722	36,806,722	-	
3	Total Sales of Electricity	2,475,560,605	36,806,722	2,438,753,883	2,475,560,605	36,806,722	2,438,753,883	-
4	Provision for Rate Refunds (449.1)	85,648	-	-	85,648	-	(85,648)	85,648
5	Total Net Sales of Electricity	2,475,474,957	36,806,722	2,438,753,883	2,475,474,957	36,806,722	2,438,668,235	85,648
6	Total Other Operating Revenues (450-456)	68,131,924	-	68,131,924	47,416,395		47,416,395	20,715,529
7	Other			-	(27,759,076)	-	(27,759,076)	27,759,076
8					1,169		1,169	(1,169)
9								
10	**Total Gross Operating Revenues**	$ 2,543,606,881	$ 36,806,722	$ 2,506,885,807	$ 2,495,133,445	$ 36,806,722	$ 2,458,326,723	$ 48,559,084

Notes:

Line 6 column (h) contains deferred fuel (10,023,015), Deferred Conservation 1,661,074, Deferred Capacity (3,894,199), Asset Optimization (1,285,224), Deferred Environmental (7,174,223), SO2 Allowance 59

Line 7 column (h) Energy Management Adjustment (27,759,076)

Line 8 column (h) Wage Assignment Revenue 1,169

Analysis of Diversification Activity

Changes in Corporate Structure

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2022

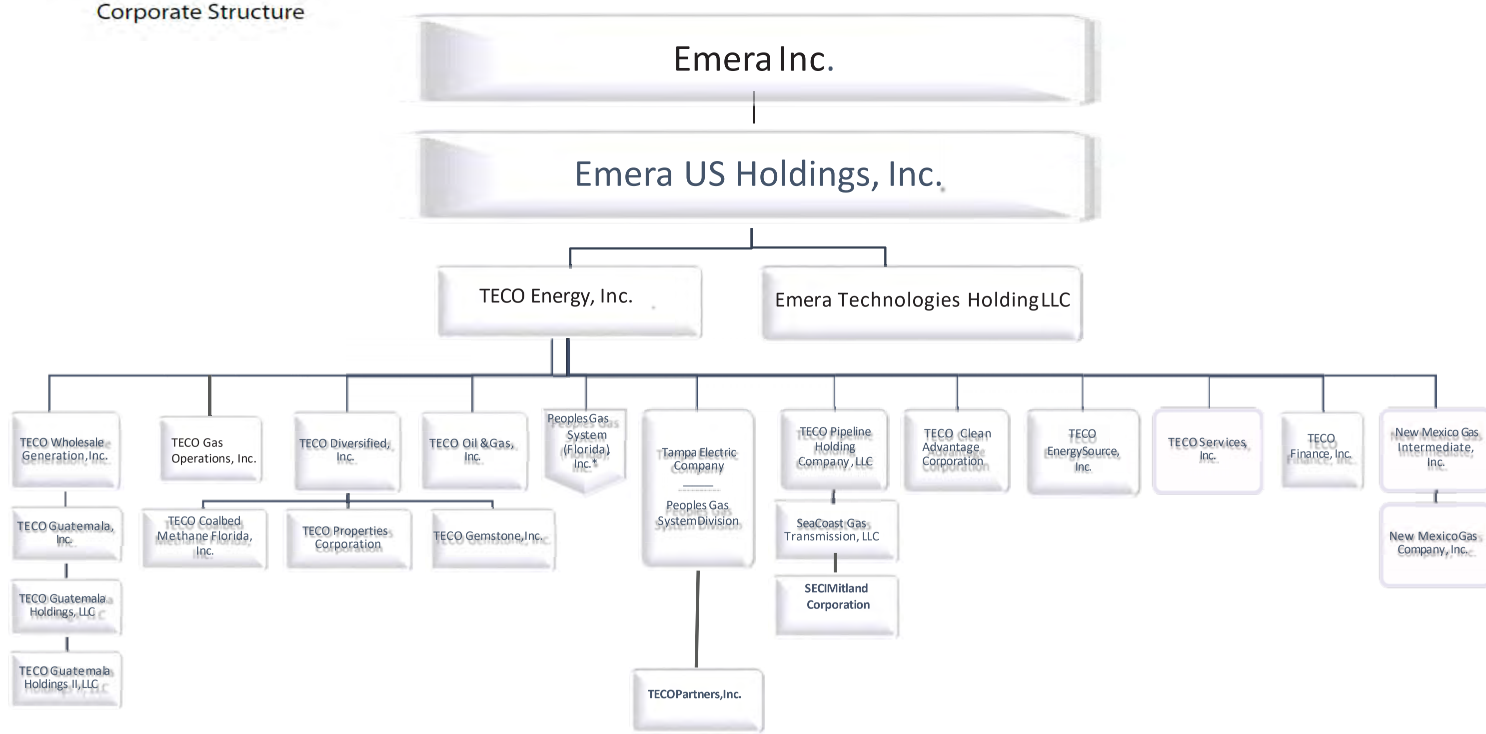
Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.

Effective Date (a)	Description of Change (b)
	Entities Formed:
December 15, 2022	TECO Gas Operations, Inc. Newly formed entity
	Entities Dissolved:
	None

As of 12.31.22

AN EMERA COMPANY

Corporate Structure

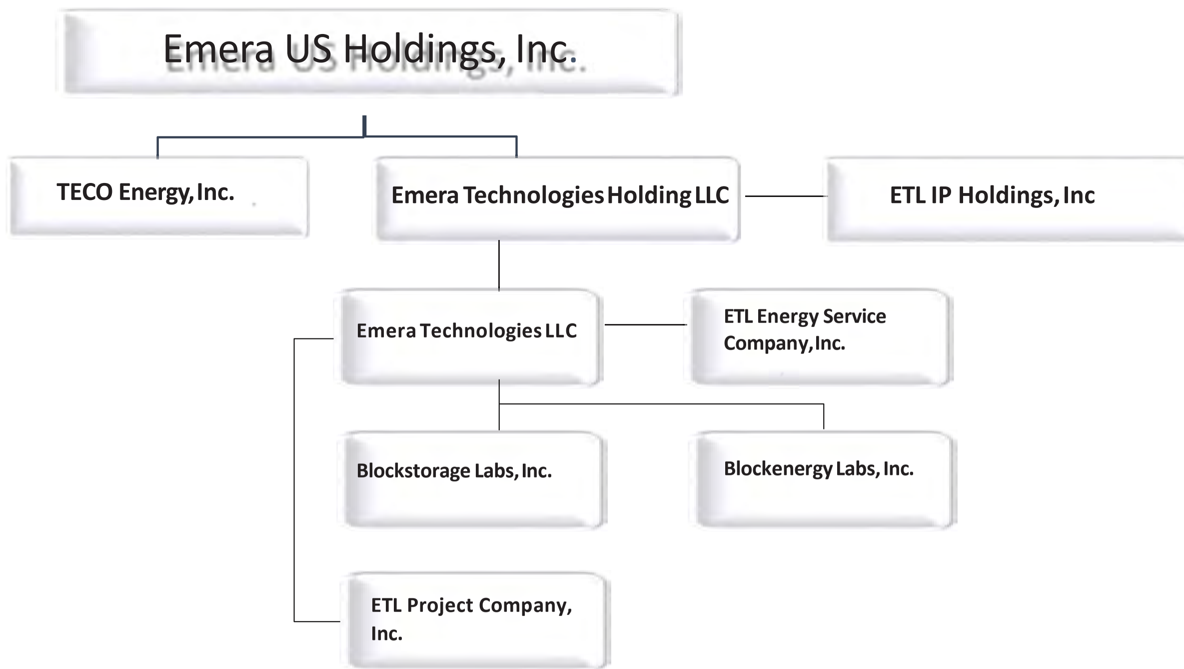


* Name holding company only

As of 2/24/2022

AN EMERA COMPANY

Corporate Structure



Analysis of Diversification Activity

New or Amended Contracts with Affiliated Companies

Company: Tampa Electric Company

For the Year Ended December 31, 2022

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company	Synopsis of Contract
Peoples Gas System, a division of Tampa Electric Company (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). Peoples Gas System contracted Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Peoples Gas System, a division of Tampa Electric Company (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Peoples Gas System, a division of Tampa Electric Company, to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
TECO Services, Inc. (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. contracted Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Services, Inc. (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). Tampa Electric contracted with TECO Services, Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
New Mexico Gas Company, Inc. (Services Agreement)	Joinder Agreement dated September 1, 2014 to Amended & Restated Services Agreement effective January 1, 2013 (automatically renewed in 2022). New Mexico Gas Company, Inc. contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
New Mexico Gas Company, Inc. (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with New Mexico Gas Company, Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
New Mexico Gas Company, Inc. (Services Agreement)	Affiliate Addendum effective July 1, 2016 to Amended & Restated Service Agreement effective January 1, 2013 with Schedule effective January 1, 2018 (automatically renewed in 2022). Tampa Electric contracted with New Mexico Gas, Inc. to provide selected services such as Information Technology Services to Tampa Electric.
New Mexico Gas Intermediate, Inc. (Services Agreement)	Joinder Agreement dated September 2, 2014 to Amended & Restated Service Agreement effective January 1, 2013 (automatically renewed in 2022). New Mexico Gas Intermediate, Inc. contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Energy, Inc. (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Energy, Inc. contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Energy, Inc. (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with TECO Energy, Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
TECO Partners, Inc. (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Partners, Inc. contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Partners Inc.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with TECO Partners, Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
TECO Finance Inc.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with TECO Finance Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
TECO Energy Source Inc.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with TECO Energy Source Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.

Analysis of Diversification Activity

New or Amended Contracts with Affiliated Companies

Company: Tampa Electric Company
For the Year Ended December 31, 2022

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
TECO Properties Corporation (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Properties Corporation contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Gemstone, Inc. (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Gemstone, Inc. contracted Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Gemstone, Inc.(Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with TECO Gemstone, Inc., to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Seacoast Gas Transmission LLC (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). Seacoast Gas Transmission LLC contracted Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Seacoast Gas Transmission LLC (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with SeaCoast Gas Transmission, LLC. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
TECO Pipeline Holding Company (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Pipeline Holding Company contracted Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Pipeline Holding Company (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with TECO Pipeline Holding Company, LLC. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
TECO Clean Advantage Corp (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Clean Advantage Corp. contracted Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO EnergySource, Inc. (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO EnergySource, Inc. contracted Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Grand Bahamas Power Company (Services Agreement)	Affiliate Addendum effective July 1, 2016 to Amended & Restated Service Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). Grand Bahamas Power Company contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Grand Bahamas Power Company (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Grand Bahamas Power Company to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Emera Incorporated (Services Agreement)	Affiliate Addendum effective July 1, 2016 to Amended & Restated Service Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). Emera Incorporated contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Emera Incorporated (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2021). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Emera Incorporated to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Emera Incorporated (Services Agreement)	Shared Services Agreement effective January 1, 2021. Emera Incorporated contracted to provide selected services such as Corporate Support Allocations, Business Strategy services, and services ancillary thereto to Tampa Electric.
Emera Incorporated (Services Agreement)	Secondment Agreements between Emera Incorporated, Tampa Electric and certain named officers.
Emera Energy Inc. (Service Agreement)	Affiliate Addendum effective July 1, 2019 to Amended & Restated Service Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). Emera Energy Inc. contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Emera Energy Inc. (Service Agreement)	Shared Services Agreement effective January 1, 2017 (automatically renewed in 2022). Emera Energy Inc. contracted to provide selected services such as safety review services to Tampa Electric.
Emera Utility Services Inc. (Service Agreement)	Shared Services Agreement effective January 1, 2017 (automatically renewed in 2022). Emera Utility Services Inc. contracted to provide selected services such as storm restoration services to Tampa Electric.

Analysis of Diversification Activity

New or Amended Contracts with Affiliated Companies

Company: Tampa Electric Company
For the Year Ended December 31, 2022

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company	Synopsis of Contract
Emera Energy Services, Inc. (Service Agreement)	North American Energy Standards Board (NAESB) Base Contract for Sale and Purchase of Natural Gas between Tampa Electric and Emera Energy Services Inc. dated 02/01/2017 (automatically renewed in 2022).
Emera Energy Services, Inc. (Service Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Emera Energy Services, Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Emera Energy Services, Inc.	Asset Management Agreement between Tampa Electric and Emera Energy Services Inc. effective August 1, 2018 to March 31, 2021 (automatically renewed in 2022).
Nova Scotia Power Inc. (Service Agreement)	Affiliate Addendum effective January 1, 2017 to Amended & Restated Service Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). Nova Scotia Power Inc. contracted Tampa Electric to provide selected services such as environmental audit services.
Nova Scotia Power Inc. (Service Agreement)	Shared Services Agreement effective January 1, 2021. Nova Scotia Power Inc. contracted to provide Corporate Support Allocations and selected services such as IT-Webex services to Tampa Electric.
Nova Scotia Power Inc. (Service Agreement)	Agreement Concerning Mutual Assistance between Nova Scotia Power Inc. and Tampa Electric made January 1, 2017 (automatically renewed in 2022).
TECO Partners, Inc. (Service Agreement)	Affiliate Addendum effective January 1, 2017 to Amended & Restated Service Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). Tampa Electric contracted with TECO Partners, Inc. to provide selected services such as marketing services to Tampa Electric.
Emera Technologies LLC	Affiliate Addendum effective January 1, 2018 to Amended and Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). Tampa Electric contracted with Emera Technologies LLC to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Emera Technologies LLC	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Emera Technologies LLC to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Emera Technologies Florida, Inc.	Engineering, Procurement and Construction Agreement effective October 19, 2020 whereby Emera Technologies Florida, Inc., agreed to provide goods and services for block microgrid project to Tampa Electric, and Tampa Electric Company agreed to pay for same.
Emera Caribbean Inc.	Affiliate Addendum effective January 1, 2017 to Amended and Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed in 2022). Tampa Electric contracted with Emera Caribbean Inc., to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Emera Caribbean Inc.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Emera Caribbean Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Emera Caribbean Holdings Limited.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Emera Caribbean Holdings Limited to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Emera US Holdings Inc.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Emera US Holding Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Emera Energy US Sub#1, Inc.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Emera Energy US Sub#1 Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Scotia Power U.S., Ltd.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Scotia Power U.S., Ltd. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Grand HVAC Leasing USA, LLC	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed in 2022). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Grand HVAC Leasing USA, LLC to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.

Analysis of Diversification Activity

Individual Affiliated Transactions in Excess of $500,000

Company: Tampa Electric Company

For the Year Ended December 31, 2022

Provide information regarding individual affiliated transactions in excess of $500,000. Recurring monthly affiliated transactions which exceed $500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
TECO Energy, Inc.	Labor Services	595,928
Peoples Gas System	IT Usage Fee	3,312,282
	Real Property Sublease	918,374
	Labor Services	15,294,429
	Corporate Overhead Allocation	4,059,400
	Accounts Payable Assessment	616,648
	Claims Assessment	514,258
	IT Assessment	6,444,709
	Procurement Assessment	839,071
	Labor Services	(3,436,682)
	Gas Purchases	(5,681,863)
TECO Partners Inc.	IT Assessment	501,802
New Mexico Gas Company, Inc.	IT Usage Fee	1,407,534
	Corporate Overhead Allocation	2,576,549
	Labor Services	554,945
	IT Assessment	4,634,287
Emera Inc.	Labor Services	(4,572,472)
	Corporate Support Services & Monthly Allocations	(10,821,559)
Emera Energy Services Inc	Asset Management Agreement	4,915,335
	Gas Purchases	(218,639,602)

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Tampa Electric Company
For the Year Ended December 31, 2022

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of $300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.
(a) Enter name of affiliate.
(b) Give description of type of service, or name the product involved.
(c) Enter contract or agreement effective dates.
(d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.
(e) Enter utility account number in which charges are recorded.
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year: Account Number (e)	Total Charge for Year: Dollar Amount (f)
TECO Energy, Inc.	Labor Services	A&R Services Agreement effective 01/01/13*	S	146	595,928
	Accounts Payable Assessment	Assigned Services Agreement effective 01/01/20*	S	146	7,628
	Claims Assessment	"	S	146	743
TECO Services Inc.	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	140,000
TECO Finance Inc.	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	8,635
TECO Gemstone Inc.	Benefits Admin Assessment	Assigned Services Agreement effective 01/01/20*	S	146	22,918
TECO Properties Corp	Labor Services	A&R Services Agreement effective 01/01/13*	S	146	2,940
TECO Pipeline Holding Company, LLC	Corporate Overhead Allocation	Assigned Services Agreement effective 01/01/20*	S	146	305,218
SeaCoast Gas Transmission, LLC	Labor Services	A&R Services Agreement effective 01/01/13*	S	146	74,513
	Accounts Payable Assessment	Assigned Services Agreement effective 01/01/20*	S	146	47,122
Peoples Gas System					
	IT Usage Fee	PGS is a Division of Tampa Electric Company	S	146	3,312,282
	Telecom Usage Fee	"	S	146	33,069
	Telecom Non-Standard	"	S	146	435,891
	Real Property Sublease	"	S	146	918,374
	Labor Services	"	S	146	15,294,429
	Facilities Allocation	"	S	146	277,269
	Telecom Allocation	"	S	146	380,894
	Corporate Overhead Allocation	Assigned Services Agreement effective 01/01/20*	S	146	4,059,400
	IT Assessment	"	S	146	6,444,709
	Benefits Admin Assessment	"	S	146	403,824
	Employee Relations Assessment	"	S	146	42,419
	Administrative Services Assessment	"	S	146	353,182
	Emergency Management Assessment	"	S	146	106,710
	Accounts Payable Assessment	"	S	146	616,648
	Claims Assessment	"	S	146	514,258
	Procurement Assessment	"	S	146	839,071
	Gas Sales (Fuels Services)	PGS is a Division of Tampa Electric Company	S	146	284,323
	Real Property Sublease	"	P	931	17,519
	Labor Services	"	P	Multi	3,436,682
	Gas Purchases	"	P	151	5,681,863
* Refer to Page 455					

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Tampa Electric Company
For the Year Ended December 31, 2022

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of $300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.
(a) Enter name of affiliate.
(b) Give description of type of service, or name the product involved.
(c) Enter contract or agreement effective dates.
(d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.
(e) Enter utility account number in which charges are recorded.
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year: Account Number (e)	Total Charge for Year: Dollar Amount (f)
TECO Partners Inc.	IT Usage Fee	A&R Services Agreement effective 01/01/13*	S	146	117,738
	Telecom Usage Fee	"	S	146	2,740
	Telecom Non-Standard YP	"	S	146	314
	Rent and Lease	"	S	146	32,598
	Facilities Allocation	"	S	146	9,397
	Telecom Allocation	"	S	146	27,262
	IT Assessment	Assigned Services Agreement effective 01/01/20*	S	146	501,802
	Benefits Admin Assessment	"	S	146	35,973
	Employee Relations Assessment	"	S	146	3,671
	Administrative Services Assessment	"	S	146	31,117
	Emergency Management Assessment	"	S	146	9,384
	Accounts Payable Assessment	"	S	146	19,154
	Claims Assessment	"	S	146	297
	Procurement Assessment	"	S	146	12,755
	Labor Services	"	S	146	65,555
	Labor Services	"	P	Multi	243,412
New Mexico Gas Company, Inc.	IT Usage Fee	A&R Services Agreement effective 01/01/13*	S	146	1,407,534
	Telecom Usage Fee	"	S	146	470
	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	554,945
	Telecom Allocation	A&R Services Agreement effective 01/01/13	S	146	29,317
	Corporate Overhead Allocation	Assigned Services Agreement effective 01/01/20*	S	146	2,576,549
	IT Assessment	"	S	146	4,634,287
	Benefits Admin Assessment	"	S	146	440,087
	Employee Relations Assessment	"	S	146	47,721
	Emergency Management Assessment	"	S	146	120,108
	Accounts Payable Assessment	"	S	146	197,978
	Claims Assessment	"	S	146	6,092
	Procurement Assessment	"	S	146	86,094
	Labor Services	A&R Services Agreement effective 01/01/13*	P	Multi	41,989
	IT Charges	"	P	930.2/Multi	247,132
* Refer to Page 455					

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Tampa Electric Company
For the Year Ended December 31, 2022

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of $300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.
(a) Enter name of affiliate.
(b) Give description of type of service, or name the product involved.
(c) Enter contract or agreement effective dates.
(d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.
(e) Enter utility account number in which charges are recorded.
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year: Account Number (e)	Total Charge for Year: Dollar Amount (f)
Emera Inc.	Labor Services	Assigned Services Agreement effective 01/01/20**	S	146	153,924
	Labor Services	Shared Services Agreement effective 01/01/21*	P	Multi	4,572,472
	Corporate Support Services & Monthly Allocations	Shared Services Agreement effective 01/01/21*	P	930.2/Multi	10,821,559
Grand Bahama Power Company	Labor Services	A&R Services Agreement effective 07/01/16* and Assigned Services Agreement effective 01/01/20*	S	146	35,656
Nova Scotia Power	Labor Services	A&R Services Agreement effective 01/01/17*	S	146	80,255
	Rent & Utilities for Telecom Circuits	"	S	146	11,815
Emera Energy Services Inc.	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	76,076
	Asset Management Agreement	Asset Management Agreement* 08/01/2018-03/31/21	S	146	4,915,335
	Gas Sales	Natural gas sales and purchase agreement Effective 02/01/17	S	146	289,021
	Gas Purchases	"	P	151	218,639,602
Emera Technologies LLC	Labor Services	A&R Services Agreement effective 01/01/18* and Assigned Services Agreement effective 01/01/20*	S	146	143,275
Emera Grand HVAC	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	555
Emera Energy U.S. Sub #1, Inc.	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	61,948
Scotia Power U.S., Ltd.	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	25,363
Emera Caribbean Holdings Limited	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	33,585
	Labor Services	Assigned Services Agreement effective 01/01/20*	P	Multi	23,409
New Brunswick	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	360
Emera Energy Inc.	Labor Services	"	S	146	14,605
Emera Carribean Inc.	Labor Services	"	S	146	360

*This excludes $ 1,828,343 in equipment purchased from ETL related to Tampa Electric's Direct Current Microgrid Pilot Program in southern Hillsborough County, Florida. The dollar figure provided is only related to the services provided.

* Refer to Page 455

Analysis of Diversification Activity

Assets or Rights Purchased from or Sold to Affiliates

Company: Tampa Electric Company

For the Year Ended December 31, 2022

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:							
NONE		0	0	0	0	0	
Total		**0**	0	0	0	**0**	
Sales to Affiliates:						Sales Price	
NONE		0	0	0	0	0	
Total		0	0	0	0	0	

Analysis of Diversification Activity

Employee Transfers

Company: Tampa Electric Company

For the Year Ended December 31, 2022

List employees earning more than $30,000 annually transferred to/from the utility to/from an affiliate company.

Employee	Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
	Tampa Electric	Peoples Gas	SAP Functional Analyst	Mgr Corporate Accounting	Permanent
	Tampa Electric	Peoples Gas	Talent Acquisition Specialist	Talent Acquisition Specialist	Permanent
	Peoples Gas	Tampa Electric	Measurement Ops Analyst	MDM Data Analyst	Permanent
	Tampa Electric	Peoples Gas	Sr Environmental Specialist	Environmental Mgr	Permanent
	Tampa Electric	Peoples Gas	Settlements Accountant	Business Planning/Budget Analyst II	Permanent
	Tampa Electric	Peoples Gas	CE Training and Change Administrator	Mgr Org Effectiveness and Culture	Permanent
	Peoples Gas	Tampa Electric	Mgr Regulatory Rates	Sr Mgr Pricing & Financial Analysis	Permanent
	Tampa Electric	TECO Partners	Business Planning Lead	Manager Business Planning & Analysis	Permanent
	TECO Partners	Tampa Electric	Manager Business Planning & Analysis	Mgr Business Planning	Permanent
	Peoples Gas	Tampa Electric	Lead - CSP	CE Trainer Associate	Permanent
	Peoples Gas	Tampa Electric	Utility Technician	Distribution Design Tech	Permanent
	Tampa Electric	Peoples Gas	Customer Service Professional V	Work Coordinator	Permanent
	Tampa Electric	Peoples Gas	Customer Service Professional V	Admin Specialist III	Permanent
	Tampa Electric	Peoples Gas	Coord Emergency Management	Emergency Management Mgr	Permanent
	Peoples Gas	Tampa Electric	Utility Technician	Meter Field Representative	Permanent
	Peoples Gas	Tampa Electric	Dispatcher	Desktop Support Analyst Associate	Permanent
	Peoples Gas	Tampa Electric	Utility Technician	Ground Equipment Operator	Permanent
	Tampa Electric	Peoples Gas	Ground Equipment Operator	Utility Technician	Permanent
	Peoples Gas	Tampa Electric	Admin Specialist Sr	Project Support Assistant	Permanent
	Peoples Gas	Tampa Electric	Meter Technician	Meter Field Representative	Permanent
	Peoples Gas	Tampa Electric	Meter Technician	Meter Field Representative	Permanent
	Peoples Gas	Tampa Electric	Meter Technician	Meter Field Representative	Permanent
	Peoples Gas	Tampa Electric	Mgr Regulatory Affairs	Mgr Utility Tax	Permanent
	Peoples Gas	Tampa Electric	Apprentice	Warehouse Assoc (ES)	Permanent
	Peoples Gas	Tampa Electric	Business Planning Analyst I	Plant Accountant I	Permanent
	Peoples Gas	Tampa Electric	Apprentice	Apprentice Operator/Maintainer	Permanent

Analysis of Diversification Activity

Non-Tariffed Services and Products Provided by the Utility

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2022

Provide the following information regarding all non-tariffed services and products provided by the utility.

Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
Zap Cap Commercial - power conditioning (Surge Suppression) equipment marketing program	415 and 416	Non - regulated
Zap Cap Residential - power conditioning (Surge Suppression) equipment marketing program	415 and 416	Non - regulated
Other Lighting Revenue - Unregulated	415 and 416	Non - regulated
Metro Link - business relationships with 3rd parties who use Tampa Electric's telecommunications facilities	454	Regulated
Gypsum - Gypsum sales	456	Regulated
Sulfuric Acid - Revenues associated with the sale of sulfuric acid at Polk Station	456	Regulated
UMG Services Big Bend - Services provided to United Maritime Group by Big Bend	456	Regulated
Transloading Fees - Fees for services provided at Big Bend Station	456	Regulated
Flyash Sales	456 & 501	Regulated
Bottom Ash & Other Residual Sales	501	Regulated
Slag Sales BB and Polk	501 and 547	Regulated
Other Residual Sales	501	Regulated
Commercial Property (Big Bend & Bayside Dock) - Rent Revenue	454	Regulated
Agricultural Property - Rent Revenue	454	Regulated
Pole Attachments - Rent Revenue	454	Regulated
Metro Link - Rent Revenue	454	Regulated
Metro Link-Pole Attachments - Rent Revenue	454	Regulated
Big Bend Station (Land) - Rent Revenue	454	Regulated
Electric Equipment - Revenue generated from TEC owned electric equipment that customers lease for a monthly fee	454	Regulated
Rental Income - Affiliates	454	Regulated
Rental Income - Divisions	455	Regulated

Nonutility Property (Account 121)

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2022

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the balance at the end of the year, for Account 121 or $100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other property nonutility property.

Description and Location	Balance at beginning of year	Purchases, Sales, Transfers, etc.	Balance at end of year
121 12 Zap Cap In Service Account	12,644,000	551,935	13,195,934
121 14 Zap Cap For Business	460,120	216,095	676,216
121.88 Solar Lighting - Non Reg	-	361,387	361,387
121.00 Non-Utility Asset Artwork - TECO Plaza (Formerly 121 17) 702 N. Franklin St.	164,280	-	164,280
121.00 Non-Utility Asset Land - Port Manatee (Formerly 121 50) N. of Hillsb/Manatee Co. line, W of Hwy. 41	785,303	-	785,303
Minor Items Previously devoted to Public Service	0	0	0
Minor Items Other Nonutility Property	0	0	0
TOTAL	14,053,703	1,129,417	15,183,120

Number of Electric Department Employees

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2022

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2022
2. Total Regular Full-Time Employees	2440
3. Total Part-Time and Temporary Employees	26
4. Total Employees	2466

Details

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2022

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item		Amount
Account 425		
Acquis Adj Big Bend Trans Ln	(Contra Account - 114.02, Amortization period - 2002-2026)	41,900
Acquis Adj Union Hall	(Contra Account - 114.03, Amortization period - 2009-2047)	9,059
Account 426.1		
Donations		2,305,145
Account 426.2		
Life Insurance		0
Account 426.3		
Penalties		(194,106)
Account 426.4		
Exp Certain Civic, Political & Related Activities		218,656
Account 426.5		
Other Deductions-Miscellaneous		110,213
Deferred costs in preparation of land sale		0
Account 430		
Interest on Debt to Associated Companies		0
Account 431		
Interest Expense - Customer Deposits (2% & 3%)		2,592,606
Interest Expense - Financing Lease (2%)		53,395
Interest Expense - Credit Facilities (Various Rates)		528,861
Interest Expense - Other Short Term Borrowing (Commercial Paper Program & Term Loan)		15,928,045
Interest Expense - Deferred Fuel (Various Rates)		0
Interest Expense - Deferred Capacity (Various Rates)		23,326
Interest Expense - Deferred Conservation (Various Rates)		127,241
Interest Expense - Deferred ECRC (Various Rates)		139,355
Interest Expense - Deferred SPPCRC (Various Rates)		214,887
Interest Expense - CETM		29,354
Interest Expense - Intercompany		0
Interest Expense - Letter of Credit Fees		4,500
Interest Expense - Line of Credit Fees		600,000
Interest Expense - Agency Fees		0
Interest Expense - Closing Fees		0
Interest Expense - Admin Fees		25,000
Interest Expense - Affiliates (Advances from PGS) (Various Rates)		0
Interest Expense - Misc. Other		459
		22,757,896

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-K

☒ **Annual Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

For the fiscal year ended December 31, 2022

OR

☐ **Transition Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

For the transition period from __________ to

Commission File No.	Exact name of each Registrant as specified in its charter, state of incorporation, address of principal executive offices, telephone number	I.R.S. Employer Identification Number
1-5007	**TAMPA ELECTRIC COMPANY** (a Florida corporation) TECO Plaza 702 N. Franklin Street Tampa, Florida 33602 (813) 228-1111	**59-0475140**

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
None		

Securities registered pursuant to Section 12(g) of the Act:

None
(Title of class)

Indicate by check mark if Tampa Electric Company is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act.
YES ☐ NO ☒

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Exchange Act.
YES ☐ NO ☒

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
YES ☒ NO ☐

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit such files).
YES ☒ NO ☐

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K. ☒

Indicate by check mark whether the registrant has filed a report on and attestation to its management's assessment of the effectiveness of its internal control over financial reporting under Section 404(b) of the Sarbanes-Oxley Act (15 U.S.C. 7262(b)) by the registered public accounting firm that prepared or issued its audit report. ☐

If securities are registered pursuant to Section 12(b) of the Act, indicate by check mark whether the financial statements of the registrant included in the filing reflect the correction of an error to previously issued financial statements. ☐

Indicate by check mark whether any of those error corrections are restatements that required a recovery analysis of incentive-based compensation received by any of the registrant's executive officers during the relevant recovery period pursuant to §240.10D-1(b). ☐

Indicate by check mark whether Tampa Electric Company is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	☐	Accelerated filer	☐
Non-accelerated filer	☒	Smaller reporting company	☐
		Emerging growth company	☐

If an emerging growth company, indicate by check mark whether Tampa Electric Company has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark whether Tampa Electric Company is a shell company (as defined in Rule 12b-2 of the Act).

YES ☐ NO ☒

The aggregate market value of Tampa Electric Company's common stock held by non-affiliates of the registrant as of June 30, 2022 was zero.

As of February 20, 2023, there were 10 shares of Tampa Electric Company's common stock issued and outstanding, all of which were held, beneficially and of record, by TECO Energy, Inc., an indirect wholly-owned subsidiary of Emera Inc.

Tampa Electric Company meets the conditions set forth in General Instruction (I)(1)(a) and (b) of Form 10-K and is therefore filing this form with the reduced disclosure format specified in General Instruction I(2) of Form 10-K.

DEFINITIONS

Acronyms and defined terms used in this and other filings with the U.S. Securities and Exchange Commission include the following:

Term	Meaning
AFUDC	allowance for funds used during construction
AFUDC-debt	debt component of allowance for funds used during construction
AFUDC-equity	equity component of allowance for funds used during construction
APBO	accumulated postretirement benefit obligation
ARO	asset retirement obligation
ASC	Accounting Standards Codification
ASU	Accounting Standards Update
BCF	billion cubic feet
CCRs	coal combustion residuals
CMO	collateralized mortgage obligation
CNG	compressed natural gas
CO_2	carbon dioxide
COVID-19	coronavirus disease 2019
CPI	consumer price index
CT	combustion turbine
D.C. Circuit Court	D.C. Circuit Court of Appeals
ECRC	environmental cost recovery clause
Emera	Emera Inc., a geographically diverse energy and services company headquartered in Nova Scotia, Canada and the indirect parent company of Tampa Electric Company
EPA	U.S. Environmental Protection Agency
ERISA	Employee Retirement Income Security Act
EROA	expected return on plan assets
EUSHI	Emera US Holdings Inc., a wholly owned subsidiary of Emera, which is the sole shareholder of TECO Energy’s common stock
FASB	Financial Accounting Standards Board
FDEP	Florida Department of Environmental Protection
FERC	Federal Energy Regulatory Commission
FPSC	Florida Public Service Commission
GHG	greenhouse gas
IGCC	integrated gasification combined-cycle
IRS	Internal Revenue Service
ITCs	investment tax credits
kWac	kilowatt on an alternating current basis
LNG	liquefied natural gas
MBS	mortgage-backed securities
MD&A	the section of this report entitled Management’s Discussion and Analysis of Financial Condition and Results of Operations
MGP	manufactured gas plant
MMBTU	one million British Thermal Units
MRV	market-related value
MW	megawatt(s)
MWH	megawatt-hour(s)
NAV	net asset value
Note	Note to consolidated financial statements
NPNS	normal purchase normal sale
O&M expenses	operations and maintenance expenses
OCI	other comprehensive income
OPC	Office of Public Counsel
OPEB	other postemployment benefits
Parent	TECO Energy, Inc., the direct parent company of Tampa Electric Company
PBGC	Pension Benefit Guarantee Corporation
PBO	projected benefit obligation
PGA	purchased gas adjustment
PGS	Peoples Gas System, the gas division of Tampa Electric Company

PGSI	Peoples Gas System, Inc.
PPA	power purchase agreement
PRP	potentially responsible party
R&D	research and development
REIT	real estate investment trust
RFP	request for proposal
ROE	return on common equity
Regulatory ROE	return on common equity as determined for regulatory purposes
S&P	Standard and Poor’s
SCR	selective catalytic reduction
SEC	U.S. Securities and Exchange Commission
SERP	Supplemental Executive Retirement Plan
SoBRAs	solar base rate adjustments
SPP	storm protection plan
STIF	short-term investment fund
Tampa Electric	Tampa Electric, the electric division of Tampa Electric Company
TEC	Tampa Electric Company
TECO Energy	TECO Energy, Inc., the direct parent company of Tampa Electric Company
TSI	TECO Services, Inc.
U.S. GAAP	generally accepted accounting principles in the United States

CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING INFORMATION

This Form 10-K contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. The factors that could cause actual results to differ materially from the forward-looking statements made by TEC include those factors discussed herein, including those factors discussed with respect to TEC discussed in (a) Part I, Item 1A. Risk Factors, (b) Part II, Item 7. Management’s Discussion and Analysis of Financial Condition and Results of Operations and (c) Part II, Item 8. Financial Statements: Note 8, Commitments and Contingencies; and (d) other factors discussed in filings with the SEC by TEC. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this Report. TEC does not undertake any obligation to publicly release any revision to its forward-looking statements to reflect events or circumstances after the date of this Form 10-K.

All references to “dollars” and “$” in this and other filings with the U.S. Securities and Exchange Commission are references to U.S. dollars, unless specifically indicated otherwise.

PART I

Item 1. BUSINESS

Tampa Electric Company, referred to as TEC, was incorporated in Florida in 1899 and was reincorporated in 1949. All of TEC's common stock is owned by TECO Energy, a holding company. TECO Energy is an indirect, wholly owned subsidiary of Emera. Therefore, TEC is an indirect, wholly owned subsidiary of Emera.

TEC is a public utility operating within the State of Florida. At December 31, 2022 and for the year then ended, TEC had two operating segments. Its electric division, referred to as Tampa Electric, provides retail electric service to approximately 826,700 customers in West Central Florida with a net winter system generating capacity of 6,549 MW at December 31, 2022. The gas division of TEC, referred to as PGS, is engaged in the purchase, distribution and sale of natural gas for residential, commercial, industrial and electric power generation customers in Florida. With approximately 468,000 customers, PGS has operations in Florida's major metropolitan areas. Annual natural gas throughput (the amount of gas delivered to its customers, including transportation-only service) in 2022 was approximately 2.0 billion therms.

On January 1, 2023, TEC transferred the assets and liabilities of its PGS division into a separate corporation called Peoples Gas System, Inc. This new corporation is a wholly owned subsidiary of a newly formed gas operations holding company, TECO Gas Operations, Inc., a wholly owned subsidiary of TECO Energy. See **Note 1** to the **2022 Annual TEC Consolidated Financial Statements** for information regarding the separation of PGS from TEC.

TEC makes its SEC filings available free of charge on Tampa Electric's website (www.tampaelectric.com/company/about/) as soon as reasonably practicable after they are filed with the SEC. TEC's electronic SEC filings are also available on the SEC's website (www.sec.gov).

TEC Revenues

TEC's revenues consist of sales to residential, commercial, industrial and other customers. TEC's residential load generally comprises individual homes, apartments and condominiums. Commercial customers include small retail operations, large office and commercial complexes, universities and hospitals. Industrial customers include manufacturing facilities, power generation customers and other large volume operations. Other sales volumes consist primarily of off-system sales to other utilities and revenues from street lighting.

For TEC's revenue and other financial information by operating segments, see **Note 11** to the **2022 Annual TEC Consolidated Financial Statements**.

TEC Human Capital

TEC had approximately 3,236 employees as of December 31, 2022, substantially all of whom are located in Florida. Tampa Electric had approximately 2,469 employees as of December 31, 2022, of which 698 were represented by the International Brotherhood of Electrical Workers and 165 were represented by the Office and Professional Employees International Union. PGS had approximately 767 employees as of December 31, 2022. Approximately 94 employees in four of PGS's 14 service areas and call center are represented by various union organizations.

In alignment with our efforts to promote inclusion and diversity, TEC has in place a company-wide Inclusion and Diversity initiative, which provides the organizational blueprint for achieving greater diversity and uniqueness of individuals and cultures and the varied perspectives they provide. Maintaining a robust pipeline of talent is crucial to TEC's ongoing success and is a key aspect of succession planning efforts across the organization.

TEC is committed to investing in its employees through training and development programs as well as a tuition assistance program to promote continued professional growth. TEC provides a competitive compensation package that includes base pay, annual short-term incentives based on the achievement of corporate goals and performance, long-term incentives (applicable to eligible employee population), and health and retirement benefits.

TAMPA ELECTRIC – Electric Operations

TEC's Tampa Electric division is engaged in the generation, purchase, transmission, distribution and sale of electric energy. The retail territory served comprises an area of about 2,000 square miles in West Central Florida, including Hillsborough County and parts of Polk, Pasco and Pinellas Counties. The principal communities served are Tampa, Temple Terrace, Winter Haven, Plant City and Dade City. Tampa Electric engages in wholesale sales to utilities and other resellers of electricity. At December 31, 2022, Tampa

Electric had two generating stations in or near Tampa, one generating station in southwestern Polk County, and 21 photovoltaic power stations (twelve in Hillsborough County, eight in Polk County, and one in Pasco County).

The sources of Tampa Electric's operating revenue and MWH sales were as follows:

Tampa Electric Operating Revenue

(millions)	*2022*	*2021*	*2020*
By Customer Type			
Residential	$ 1,381	$ 1,156	$ 1,018
Commercial	666	602	506
Industrial	176	172	133
Other sales of electricity	215	194	165
Regulatory deferrals and unbilled revenue	(12)	(8)	(25)
Total energy sales	2,426	2,116	1,797
Off system sales	37	6	3
Other	60	52	49
Total revenues	$ 2,523	$ 2,174	$ 1,849
By Sales Type			
Base	$ 1,342	$ 1,179	$ 1,190
Clause	901	836	522
Capital cost recovery for early retired assets	69	0	0
Other	211	159	137
Total revenues	$ 2,523	$ 2,174	$ 1,849

Megawatt-hour Sales

(thousands)	*2022*	*2021*	*2020*
Residential	10,109	9,941	10,122
Commercial	6,300	6,144	6,058
Industrial	2,111	2,122	1,891
Other sales of electricity	1,947	1,886	1,883
Total retail	20,467	20,093	19,954
Off system sales	405	114	75
Total energy sold	20,872	20,207	20,029

No significant part of Tampa Electric's business is dependent upon a single or limited number of customers where the loss of any one or several would have a significant adverse effect on Tampa Electric. Tampa Electric experiences summer peak loads due to the use of air conditioning and other cooling equipment and winter peak loads due to electric space heating and fewer daylight hours.

Regulation

Base Rates

Tampa Electric's retail operations are regulated by the FPSC. The FPSC's objective is to set rates at a level that provides an opportunity for the utility to collect revenues (revenue requirements) equal to its prudently incurred costs of providing service to customers, plus a reasonable return on invested capital.

The costs of owning, operating and maintaining the utility systems, excluding fuel, conservation costs, purchased power, storm protection plan projects and certain environmental costs, are recovered through base rates. These costs include O&M expenses, depreciation, taxes, and a return on investment in assets providing electric service (rate base). The rate of return on rate base, which is intended to approximate a company's weighted cost of capital, primarily includes its costs for debt, deferred income taxes (at a zero cost rate) and an allowed ROE. Base rates are determined in FPSC rate setting hearings which occur at the initiative of Tampa Electric, the FPSC or other interested parties.

Tampa Electric's 2022 base rates reflect a settlement agreement approved by the FPSC on November 10, 2021. Tampa Electric's 2021 and 2020 results reflect a settlement agreement approved by the FPSC on November 6, 2017. See **Note 3** to the **2022 Annual TEC Consolidated Financial Statements** for information regarding Tampa Electric's base rates, ROE and other regulatory matters.

Other Cost Recovery

Tampa Electric has five cost recovery clauses.

(1) Tampa Electric has a fuel recovery clause allowing recovery of actual fuel costs from customers through annual fuel rate adjustments. Differences between actual prudently incurred fuel costs and amounts recovered from customers in a year are recovered from or returned to customers in a subsequent period.

(2) Tampa Electric has a capacity recovery clause allowing recovery of firm demand payments associated with purchased power agreements.

(3) Tampa Electric has an environmental cost recovery clause which allows it to earn a return on investments in new facilities to comply with new environmental regulations and to recover the costs to operate and maintain these facilities.

(4) Through its conservation cost recovery clause, Tampa Electric offers its customers a comprehensive array of residential and commercial programs that have enabled it to meet its required demand side management goals, reduce weather-sensitive peak demand and conserve energy.

(5) Tampa Electric has a Storm Protection Plan cost recovery clause allowing recovery of prudent transmission and distribution storm hardening costs for incremental activities not already included in base rates as outlined in the programs in its approved Storm Protection Plan.

During the fourth quarter of 2022, the FPSC approved cost-recovery rates for the above clauses effective January 1, 2023. See **Note 3** to the **2022 Annual TEC Consolidated Financial Statements** for further information. In addition, Tampa Electric's 2021 rate case settlement agreement established a mechanism to recover the costs of retiring coal generation units and meter assets over a period of 15 years. The recovery started in January 2022 and will survive the term of the settlement agreement.

FERC and Other Regulations

Tampa Electric is subject to regulation by the FERC in various respects, including wholesale power sales, certain wholesale power purchases, transmission and ancillary services and accounting practices.

Tampa Electric is subject to federal, state and local environmental laws and regulations pertaining to air and water quality, land use, power plant, substation and transmission line siting, noise and aesthetics, solid waste and other environmental matters (see the **Environmental Compliance** section of the **MD&A**).

Competition

Tampa Electric's retail electric business is substantially free from direct competition with other electric utilities, municipalities and public agencies. The principal form of competition at the retail level consists of self-generation available to larger users of electric energy. Such users may seek to expand their alternatives through various initiatives, including legislative and/or regulatory changes that would permit competition at the retail level. Tampa Electric intends to retain and expand its retail business by managing costs and providing quality service to retail customers.

Generation Sources

In 2022 and 2021, approximately 86% and 86%, respectively, of Tampa Electric's gross generation of electricity was natural gas-fired, with solar representing 7% and 6%, respectively, and coal representing 7% and 8%, respectively. In 2022 and 2021, Tampa Electric used its generating units to meet approximately 90% and 89%, respectively, of the total system load requirements, with the remaining 10% and 11%, respectively coming from purchased power. Tampa Electric is required to maintain a generation capacity greater than firm peak demand. Tampa Electric meets the planning criteria for reserve capacity established by the FPSC, which is a 20% reserve margin over firm peak demand. See **MD&A - Capital Investments** for information regarding TEC's forecasted capital investments in generation sources, including solar projects and the modernization of the Big Bend Power Station.

The table below presents information regarding Tampa Electric's generation costs.

Average cost per MMBTU	*2022*	*2021*	*2020*
Natural Gas (1)	$ 8.32	$ 4.83	$ 3.31
Coal (2)	3.52	3.49	3.69
Average generation cost per MWh (3)	37.85	33.73	20.27

(1) Represents the cost of natural gas, transportation, storage, balancing, and fuel losses for delivery to the energy center.
(2) Represents the cost of coal and transportation.
(3) Represents the average generation cost per MWh including solar.

Tampa Electric's fuel costs are affected by commodity prices and generation mix that is largely dependent on economic dispatch of the generating fleet, dispatching the lowest fuel cost options first (solar renewable energy being zero fuel costs), such that the incremental cost of generation increases as sales volumes increase. Generation mix may also be affected by plant outages, plant performance, availability of lower priced short-term purchased power, compliance with environmental standards and regulations, and availability of solar resources.

Natural Gas. Tampa Electric maintains gas commodity, pipeline transportation and storage contracts. As of December 31, 2022, approximately 80% of Tampa Electric's 2.0 million BCF of gas storage capacity was full. Tampa Electric has contracted for 62% of its expected gas needs for the January through December 2023 period. Tampa Electric expects to issue RFPs to meet its remaining 2023 gas needs and begin contracting for its 2024 requirements. Additional volume requirements are purchased in the short-term spot market.

Coal. Tampa Electric burned less than 0.6 million tons of coal during 2022. Coal consumption is expected to decrease in 2023 compared to 2022. Consistent with 2022, Tampa Electric will be purchasing its coal in 2023 under a contract with two different commodity suppliers. Tampa Electric takes coal deliveries primarily by water and uses transportation agreements with a rail provider if spot coal supplies are needed.

Franchises and Other Rights

Florida utilities must obtain franchises to operate in certain municipalities. Tampa Electric holds franchises and other rights that, together with its charter powers, govern the placement of Tampa Electric's facilities on the public rights-of-way that it carries for its retail business in the localities it serves. The franchises specify the negotiated terms and conditions governing Tampa Electric's use of public rights-of-way and other public property within the municipalities it serves during the term of the franchise agreement. Florida municipalities are prohibited from granting any franchise for a term exceeding 30 years.

Tampa Electric has franchise agreements with 13 incorporated municipalities within its retail service area. At December 31, 2022, these agreements have various expiration dates ranging through 2052 and are expected to be renewed under similar terms and conditions.

Franchise fees expense totaled $56 million and $49 million in 2022 and 2021, respectively. Franchise fees are calculated using a formula based primarily on electric revenues and are recovered on a dollar-for-dollar basis from customers.

Utility operations in Hillsborough, Pinellas and Polk Counties outside of incorporated municipalities are conducted in each case under one or more permits granted by the Florida Department of Transportation or the County Commissioners of such counties. There is no law limiting the time for which such permits may be granted. There are no fixed expiration dates for the Hillsborough County, Pinellas County and Polk County agreements.

Environmental Matters

Tampa Electric operates stationary sources with air emissions regulated by the Clean Air Act. Its operations are also impacted by provisions in the Clean Water Act and federal and state legislative initiatives on environmental matters. TEC, through its Tampa Electric and PGS divisions, is a PRP for certain superfund sites and, through its PGS division, for certain former manufactured gas plant sites. See **Environmental Compliance** section of the **MD&A** for additional information.

PEOPLES GAS SYSTEM – Gas Operations

On January 1, 2023, TEC transferred the assets and liabilities of its PGS division into a separate corporation called Peoples Gas System, Inc. This new corporation is a wholly owned subsidiary of a newly formed gas operations holding company, TECO Gas Operations, Inc., a wholly owned subsidiary of TECO Energy. See **Note 1** to the **2022 Annual TEC Consolidated Financial Statements** for information regarding the separation of PGS from TEC. The following is a summary of the PGS division as operated under TEC through December 31, 2022. From and after January 1, 2023, the PGS business is no longer operated by TEC.

PGS is engaged in the purchase, distribution and sale of natural gas for residential, commercial, industrial and electric power generation customers in the state of Florida.

Gas is delivered to the PGS distribution system through three interstate pipelines. PGS operates a natural gas distribution system that serves approximately 468,000 customers. The system includes approximately 15,100 miles of gas mains and 8,400 miles of service lines (see PGS's **Franchises and Other Rights** section below).

In 2022, the total throughput for PGS was approximately 2 billion therms. Of this total throughput, 7% was gas purchased and resold to customers by PGS, 88% was third-party supplied gas that was delivered to transportation-only customers and 5% was gas sold off-system (i.e., to customers not connected to PGS's distribution system).

PGS provides transportation service to customers utilizing gas-fired technology in the production of electric power. In addition, PGS provides gas transportation service to large LNG facilities located in Jacksonville, Florida. PGS has seen continuing interest and development in compressed natural gas vehicles and renewable natural gas operations. There are 56 compressed natural gas filling stations connected to the PGS distribution system. See the **PGS Operating Results** section of the **MD&A** for information on the impact of natural gas vehicles on PGS's operations.

Revenues and therms for PGS for the years ended December 31 were as follows:

	Revenues			**Therms**		
(millions)	*2022*	*2021*	*2020*	*2022*	*2021*	*2020*
Residential	$ 229	$ 212	$ 158	98	100	91
Commercial	200	191	135	529	518	476
Industrial	21	18	17	429	455	460
Off-system sales	98	23	30	109	48	126
Power generation	10	7	6	822	816	955
Other revenues	86	65	75	-	-	-
Total	$ 644	$ 516	$ 421	1,987	1,937	2,108

PGS experiences winter peak throughputs due to higher therm usage for heating during colder temperatures. No significant part of PGS's business is dependent upon a single or limited number of customers where the loss of any one customer would have a significant adverse effect on PGS.

Regulation

Base Rates

The operations of PGS are regulated by the FPSC separately from the regulation of Tampa Electric. The FPSC seeks to set rates at a level that provides an opportunity for a utility to collect revenues (revenue requirements) equal to its prudently incurred costs of providing service to customers, plus a reasonable return on invested capital.

The costs of providing natural gas service, other than the costs of purchased gas and interstate pipeline capacity, are recovered through base rates. Base rates are designed to recover the costs of owning, operating and maintaining the utility system. The rate of return on rate base, which is intended to approximate PGS's weighted cost of capital, primarily includes its cost for debt, deferred income taxes (at a zero cost rate), and an allowed ROE. Base rates are determined in FPSC rate setting hearings which occur at irregular intervals at the initiative of PGS, the FPSC or other parties.

See **Note 3** to the **2022 Annual TEC Consolidated Financial Statements** for further information regarding PGS's base rates, ROE and other regulatory matters.

Cost Recovery Clauses and Riders

PGS recovers the costs it pays for gas supply and interstate transportation for system supply through a PGA clause. This clause is designed to recover the actual costs incurred by PGS for purchased gas, gas storage services, interstate pipeline capacity, and other related items associated with the purchase, distribution, and sale of natural gas to its customers. These charges may be adjusted monthly based on a cap approved annually in an FPSC hearing. The cap is based on estimated costs of purchased gas and pipeline capacity, and estimated customer usage for a calendar year recovery period, with a true-up adjustment to reflect the variance of actual costs and usage from the projected charges for prior periods. The current PGA cap rate, effective January 2023, was approved by the FPSC in November 2022.

In addition to its base rates and PGA clause charges, PGS customers also pay a per-therm charge for energy conservation and pipeline replacement programs. The conservation charge is intended to permit PGS to recover prudently incurred expenditures in developing and implementing cost effective energy conservation programs which are mandated by Florida law and approved and monitored by the FPSC. PGS is also permitted to recover the return on, depreciation expenses and applicable taxes associated with the replacement of cast iron/bare steel infrastructure. The FPSC approved a replacement program of approximately 5%, or 500 miles, of the PGS system over a 10-year period beginning in 2013. In February 2017, the FPSC approved an amendment to the cast iron bare steel rider to include certain plastic materials and pipe deemed obsolete by Pipeline and Hazardous Materials Safety Administration, totaling approximately 550 miles. The majority of the cast iron and bare steel pipe has been removed from the system, with the replacement of obsolete plastic pipe continuing under the rider through 2028.

FPSC and Other Regulation

The FPSC requires natural gas utilities to offer transportation-only service to all non-residential customers. In addition to economic regulation, PGS is subject to the FPSC's safety jurisdiction, pursuant to which the FPSC regulates the construction, operation and maintenance of PGS's distribution system.

PGS is subject to federal, state and local environmental laws and regulations pertaining to air and water quality, land use, noise and aesthetics, solid waste and other environmental matters (see the **Environmental Compliance** section of the **MD&A**).

Competition

Although PGS is not in direct competition with any other regulated local distributors of natural gas for customers within its service areas, there are other forms of competition. The principal form of competition for residential and small commercial customers is from companies providing other sources of energy, including electricity, propane and fuel oil. There is also competition from other local distributors of natural gas to establish service territories in unserved areas of Florida.

Competition is most prevalent in the large commercial and industrial markets. These classes of customers have the option to contract with companies that sell gas directly by transporting gas through other facilities and thereby bypassing the PGS system. In response to this competition, PGS has developed various programs, including the provision of transportation-only services at discounted rates.

In Florida, gas service is unbundled for all non-residential customers. PGS offers unbundled transportation service to all non-residential customers, and residential customers consuming in excess of 1,999 therms annually, allowing these customers to purchase commodity gas from a third party but continue to pay PGS for the transportation. Because the commodity portion of bundled sales is included in operating revenues at the cost of the gas on a pass-through basis, there is no net earnings effect when a customer shifts to transportation-only sales. As a result, PGS receives its base rate for distribution regardless of whether a customer decides to opt for transportation-only service or continue bundled service. As of December 31, 2022, PGS had approximately 26,900 transportation-only customers out of approximately 42,700 eligible customers.

Gas Supplies

PGS purchases gas from various suppliers depending on the needs of its customers. The gas is delivered to the PGS distribution system through interstate pipelines on which PGS has reserved firm transportation capacity for delivery by PGS to its customers. In addition, PGS has reserved firm transportation capacity through intrastate pipelines owned by PGS's affiliate, SeaCoast Gas Transmission, LLC.

Companies with firm pipeline capacity receive priority in scheduling deliveries during times when the pipeline is operating at its maximum capacity. PGS presently holds sufficient firm capacity to meet the gas requirements of its system commodity customers, except during certain weather events and localized emergencies affecting the PGS distribution system.

Firm transportation rights on an interstate pipeline represent a right to use the amount of the capacity reserved for transportation of gas on any given day. PGS pays reservation charges on the full amount of the reserved capacity whether or not it actually uses such capacity on any given day. When the capacity is actually used, PGS pays a volumetrically based usage charge for the amount of the capacity actually used. The levels of the reservation and usage charges are regulated by the FERC. PGS actively markets any excess capacity available to partially offset costs recovered through the PGA clause.

PGS procures natural gas supplies using base-load contracts and swing-supply contracts (i.e., short-term contracts without a specified volume) with various suppliers along with spot market purchases. Pricing generally takes the form of either a variable price based on published indices or a fixed price for the contract term.

Franchises and Other Rights

PGS holds franchise and other rights with 122 municipalities and districts throughout Florida. These franchises govern the placement of PGS's facilities on the public rights-of-way as it carries on its retail business in the localities it serves. The franchises are irrevocable and are not subject to amendment without the consent of PGS. Municipalities are prohibited from granting any franchise for a term exceeding 30 years. PGS's franchise agreements have various expiration dates through 2052. PGS expects to negotiate up to 16 franchise renewals in 2023 under similar terms, in addition to those franchise agreements that have auto renewals effective during 2023. Franchise fees expense totaled $15 million and $13 million in 2022 and 2021, respectively. Franchise fees are calculated using various formulas which are based principally on natural gas revenues. Franchise fees are recovered on a dollar-for-dollar basis from the respective customers within each franchise area.

Utility operations in areas outside of incorporated municipalities and districts are conducted in each case under one or more permits to use state or county rights-of-way granted by the Florida Department of Transportation or the county commission of such counties. There is no law limiting the time for which such permits may be granted by counties. There are no fixed expiration dates, and these rights are, therefore, considered perpetual.

Environmental Matters

PGS's operations are subject to federal, state and local statutes, rules and regulations relating to the discharge of materials into the environment and the protection of the environment that generally require monitoring, permitting and ongoing expenditures. See **Note 8** to the **2022 Annual TEC Consolidated Financial Statements** and the **Environmental Compliance** section of the **MD&A** for additional information.

Item 1A. RISK FACTORS

Risks Relating to TEC's Business and Strategy

<u>**Regulatory, Legislative, and Legal Risks**</u>

TEC's electric utility is regulated; changes in regulation or the regulatory environment could reduce revenues, increase costs or competition.

TEC's electric utility operates in a regulated industry. Retail operations, including the rates charged and costs eligible for recovery under clauses, are regulated by the FPSC, and Tampa Electric's wholesale power sales and transmission services are subject to regulation by the FERC. Changes in regulatory requirements or regulatory actions could have an adverse effect on TEC's financial performance by, for example, reducing revenues, increasing competition or costs, threatening investment recovery or impacting rate structure. Additionally, if regulators deny or delay cost recovery approvals, Tampa Electric's earnings could be negatively impacted.

If Tampa Electric earns returns on equity above its allowed range, indicating a trend, those earnings could be subject to review by the FPSC. Ultimately, prolonged returns above its allowed range could result in credits or refunds to customers, which could reduce future earnings and cash flow.

Changes in the environmental and land use laws and regulations affecting its business could increase TEC's costs or curtail its activities.

TEC's business is subject to regulation by various governmental authorities dealing with air, water and other environmental matters. Changes in compliance requirements or the interpretation by governmental authorities of existing requirements may impose additional costs on TEC, requiring cost-recovery proceedings and/or requiring it to modify its business model.

Federal or state regulation of GHG emissions, depending on how they are enacted, could increase Tampa Electric's costs or the rates charged to its customers, which could curtail sales.

On June 19, 2019, the EPA released a final rule named the Affordable Clean Energy (ACE) rule. The ACE rule, which replaces the Clean Power Plan adopted in 2015, contained emission guidelines for states to address GHG emissions from existing coal-fired electric generating units. On January 19, 2021, the D.C. Circuit vacated the ACE rule and remanded it to the EPA. A replacement rule is under development.

The outcome of the pending rulemaking process and expected further litigation, and its impact on Tampa Electric's business, is uncertain at this time; however, it could result in increased operating costs and/or decreased operations at Tampa Electric's coal-fired plants. Tampa Electric currently expects prudently incurred costs for compliance to be recovered through rates. However, timing of recovery could impact earnings and cash flows, and increases in rates charged to customers could result in reduced sales.

The computation of TEC's provision for income taxes is impacted by changes in tax legislation.

Any changes in tax legislation could affect TEC's future cash flows and financial position. The value of TEC's existing deferred tax assets and liabilities are determined by existing tax laws and could be impacted by changes in laws. See **Note 4** of the **2022 Annual TEC Consolidated Financial Statements** for further information regarding TEC's income taxes.

Tampa Electric may not be able to secure adequate rights-of-way to construct transmission lines, gas interconnection lines and distribution-related facilities and could be required to find alternate ways to provide adequate sources of energy and maintain reliable service for their customers.

Tampa Electric relies on federal, state and local governmental agencies to secure rights-of-way and siting permits to construct transmission lines, gas interconnection lines and distribution-related facilities. If adequate rights-of-way and siting permits to build new transportation and transmission lines cannot be secured, then Tampa Electric:

- May need to remove or abandon its facilities on the property covered by rights-of-way or franchises and seek alternative locations for its transmission or distribution facilities;
- May need to rely on more costly alternatives to provide energy to its customers;
- May not be able to maintain reliability in its service area;
- May need to exercise the power of eminent domain, which can be costly and take time; and/or
- May experience a negative impact on its ability to provide electric service to new customers.

The franchise rights held by Tampa Electric could be lost in the event of a breach by such utilities or could expire and not be renewed.

Tampa Electric holds franchise agreements with counterparties throughout its service area. In some cases, these rights could be lost in the event of a breach of these agreements. These agreements are for set periods and could expire and not be renewed upon expiration of the then-current terms. Some agreements contain provisions allowing municipalities to purchase the portion of the utility's system located within a given municipality's boundaries under certain conditions.

__Operational and Construction Risks__

TEC's business is sensitive to variations in weather and the effects of extreme weather and have seasonal variations.

TEC's utility business is affected by variations in general weather conditions including severe weather. Energy sales by its electric utility are particularly sensitive to seasonal variations in weather conditions, including unusually mild summer or winter weather that cause lower energy usage for cooling or heating purposes. Tampa Electric has both summer and winter peak periods that are dependent on weather conditions. Tampa Electric forecasts energy sales based on normal weather, which represents a long-term historical average. If there is unusually mild weather, or if climate change or other factors cause significant variations from normal weather, this could have a material impact on energy sales.

TEC is subject to several risks that arise or may arise from climate change.

TEC is subject to risks that may arise from the impacts of climate change. There is increasing public concern about climate change and growing support for reducing carbon dioxide emissions. Municipal, state, and federal governments have been setting policies and enacting laws and regulations to deal with climate change impacts in a variety of ways, including de-carbonization initiatives and promotion of cleaner energy and renewable energy generation of electricity. Refer to "changes in the environmental and land use laws and regulations" above. Insurance companies have begun to limit their exposure to coal-fired electricity generation and are evaluating the medium and long-term impacts of climate change which may result in fewer insurers, more restrictive coverage and increased premiums.

Climate change may lead to increased frequency and intensity of weather events and related impacts such as storms, hurricanes, cyclones, heavy rainfall, extreme winds, wildfires, flooding and storm surge. The potential impacts of climate change, such as rising sea levels and larger storm surges from more intense hurricanes, can combine to produce even greater damage to coastal generation and other facilities. Climate change is also characterized by rising global temperatures. Increased air temperatures may bring increased frequency and severity of wildfires, including within TEC's service territory. Refer to "variations in weather" above.

TEC is subject to physical risks that arise, or may arise, from global climate change, including damage to operating assets from more frequent and intense weather events and from wildfires due to warming air temperatures and increasing drought conditions. Some of Tampa Electric's fossil fueled generation assets are located at or near coastal, sites and as such are exposed to the separate and combined effects of rising sea levels and increasing storm intensity, including storm surges and flooding. Refer to "variations in weather" above.

Failure to address issues related to climate change could affect TEC's reputation with stakeholders, its ability to operate and grow, and TEC's access to, and cost of, capital. Refer to "Financial, Economic, and Market Risks" below.

Changing carbon-related costs, policy and regulatory changes and shifts in supply and demand factors could lead to more expensive or more scarce products and services that are required by TEC in its operations. This could lead to supply shortages, delivery delays and the need to source alternate products and services.

Depending on the regulatory response to government legislation and regulations, TEC may be exposed to the risk of reduced recovery through rates in respect of the affected assets. Valuation impairments could result from such regulatory outcomes.

TEC could face litigation or regulatory action related to environmental harms from carbon dioxide emissions or climate change public disclosure issues.

For thermal plants requiring cooling water, reduced availability of water resulting from climate change could adversely impact operations or the costs of operations.

The facilities and operations of TEC could be affected by natural disasters or other catastrophic events.

TEC's facilities and operations are exposed to potential damage and partial or complete loss resulting from environmental disasters (e.g., hurricanes, floods, high winds, fires and earthquakes), equipment failures, terrorist or physical attacks, vandalism, a major accident or incident at one of the sites, and other events beyond the control of TEC. The operation of generation, transmission and distribution systems involves certain risks, including gas leaks, fires, explosions, pipeline ruptures, damage to solar panels and other generation assets, and other hazards and risks that may cause unforeseen interruptions, personal injury, death, or property damage. There have also been physical attacks on critical infrastructure around the world. In the event of a physical attack that disrupts service to customers, revenues would be reduced, and costs would be incurred to repair and restore systems. These types of events, either impacting TEC's facilities or the industry in general, could cause TEC to incur additional security and insurance-related costs, and could have adverse effects on its business and financial results. Any costs relating to such events may not be recoverable through insurance or rates.

TEC is exposed to potential risks related to cyberattacks and unauthorized access, which could cause system failures, disrupt operations or adversely affect safety.

TEC increasingly relies on information technology systems and network infrastructure to manage its business and safely operate its assets, including controls for interconnected systems of generation, distribution and transmission and financial, billing and other business systems. TEC also relies on third party service providers to conduct business. As TEC operates critical infrastructure, it may be at greater risk of cyberattacks by third parties, which could include nation-state controlled parties.

Cyberattacks can reach TEC's networks with access to critical assets and information via their interfaces with less critical internal networks or via the public internet. Cyberattacks can also occur via personnel with direct access to critical assets or trusted networks. An outbreak of infectious disease, a pandemic or a similar public health threat, such as COVID-19, may cause disruption in normal working patterns including wide scale "work from home" policies, which could increase cybersecurity risk as the quantity of both cyberattacks and network interfaces increases. Refer to the "Public Health Risk" section below. Methods used to attack critical assets could include general purpose or energy-sector-specific malware delivered via network transfer, removable media, viruses, attachments or links in e-mails. The methods used by attackers are continuously evolving and can be difficult to predict and detect.

TEC's systems, assets and information could experience security breaches that could cause system failures, disrupt operations or adversely affect safety. Such breaches could compromise customer, employee-related or other information systems and could result in loss of service to customers or the unavailability, release, destruction or misuse of critical, sensitive or confidential information. These breaches could also delay delivery or result in contamination or degradation of hydrocarbon products TEC transports, stores or distributes.

Should such cyberattacks or unauthorized accesses materialize, TEC could suffer costs, losses and damages, all or some of which may not be recoverable through insurance, legal, regulatory cost recovery or other processes. If not recovered through these means, they could materially adversely affect TEC's business and financial results including its reputation and standing with customers, regulators, governments and financial markets. Resulting costs could include, amongst others, response, recovery and remediation costs, increased protection or insurance costs and costs arising from damages and losses incurred by third parties. If any such security breaches occur, there is no assurance that they can be adequately addressed in a timely manner.

With respect to certain of its assets, TEC is required to comply with rules and standards relating to cybersecurity and information technology including, but not limited to, those mandated by bodies such as the North American Electric Reliability Corporation. TEC cannot be assured that its operations will not be negatively impacted by a cyberattack.

Continued effects of the COVID-19 pandemic, or an outbreak of infectious disease, another pandemic or a similar public health threat could have a negative impact on TEC's operations.

An outbreak of infectious disease, a pandemic or a similar public health threat, such as the COVID-19 pandemic, or a fear of any of the foregoing, could adversely impact TEC, including by causing operating, supply chain and project development delays and disruptions, labor shortages and shutdowns (including as a result of government regulation and prevention measures), and delays in regulatory decisions and proceedings, which could have a negative impact on TEC's operations.

Any adverse changes in general economic and market conditions arising as a result of a public health threat could negatively impact demand for electricity and natural gas, revenue, operating costs, timing and extent of capital expenditures, results of financing efforts, or credit risk, counterparty risk and collection risk, which could result in a material adverse effect on TEC's business.

Financial, Economic, and Market Risks

National and local economic conditions can have a significant impact on the results of operations, net income and cash flows at TEC.

The business of TEC is concentrated in Florida. If economic conditions decline, retail customer growth rates may stagnate or decline, and customers' energy usage may decline, adversely affecting TEC's results of operations, net income and cash flows. A factor in customer growth in Florida is net in-migration of new residents, both domestic and non-U.S. A slowdown in the U.S. economy could reduce the number of new residents and slow customer growth.

Potential competitive changes may adversely affect TEC.

There is competition in wholesale power sales across the United States. Some states have mandated or encouraged competition at the retail level and, in some situations, required divestiture of generating assets. While there is active wholesale competition in Florida, the retail electric business has remained substantially free from direct competition. Changes in the competitive environment occasioned by legislation, regulation, market conditions or initiatives of other electric power providers or voters, particularly with respect to retail competition, could adversely affect Tampa Electric's business and its expected performance.

Florida electric utilities, including Tampa Electric, currently benefit from operating in a regulated environment with limited competition in their market for retail customers. However, the commercial and regulatory frameworks under which Tampa Electric operates can be impacted by changes in government and shifts in government policy. These include initiatives regarding deregulation or restructuring of the energy industry, which may result in increased competition and unrecovered costs that could adversely affect operations, net income and cash flows.

Disruption of fuel supply could have an adverse impact on the financial condition of TEC.

Tampa Electric depends on third parties to supply fuel, including natural gas, oil and coal. As a result, there are risks of supply interruptions and fuel-price volatility. Disruption of fuel supplies or transportation services for fuel, whether because of weather-related problems, strikes, lock-outs, break-downs of transportation facilities, pipeline failures or other events, could impair the ability to deliver electricity and gas or generate electricity and could adversely affect operations. The loss of fuel suppliers or the inability to renew existing coal and natural gas contracts at favorable terms could significantly affect the ability to serve customers and have an adverse impact on the financial condition and results of operations of TEC.

Commodity price changes may affect the operating costs and competitive positions of TEC's business.

TEC's business is sensitive to changes in gas, coal, oil and other commodity prices. Any changes in the availability of these commodities could affect the prices charged by suppliers as well as suppliers' operating costs and the competitive positions of their products and services.

In the case of Tampa Electric, fuel costs used for generation are affected primarily by the cost of natural gas and coal. Tampa Electric is able to recover prudently incurred costs of fuel through retail customers' bills, but increases in fuel costs affect electric prices and, therefore, the competitive position of electricity against other energy sources.

The ability to make sales of, and the margins earned on, wholesale power sales are affected by the cost of fuel to Tampa Electric, particularly as it compares to the costs of other power producers.

Developments in technology could reduce demand for electricity.

Research and development activities are ongoing for new technologies that produce power or reduce power consumption. These technologies include renewable energy, customer-oriented generation, energy storage, energy efficiency and more energy-efficient appliances and equipment. Advances in these or other technologies could reduce the cost of producing electricity, or otherwise make Tampa Electric's existing generating facilities uneconomic. Advances in such technologies could reduce demand for electricity, which could negatively impact the results of operations, net income and cash flows of TEC.

Results at TEC may be affected by changes in customer energy-usage patterns.

For the past several years, at Tampa Electric and electric utilities across the United States, weather-normalized electricity consumption per residential customer has declined due to the combined effects of voluntary conservation efforts and improvements in equipment efficiency.

Forecasts by TEC are based on normal weather patterns and trends in customer energy-usage patterns. TEC could be negatively impacted if customers further reduce their energy usage in response to increased energy efficiency, economic conditions or other factors.

Increased customer use of distributed generation could adversely affect Tampa Electric.

In many areas of the United States, including in the markets where TEC operates, there is growing use of rooftop solar panels, small wind turbines and other small-scale methods of power generation, known as distributed generation. Distributed generation is encouraged and supported by various constituent groups, tax incentives, renewable portfolio standards and special rates designed to support such generation.

Increased usage of distributed generation can reduce utility electricity sales but does not reduce the need for ongoing investment in infrastructure to maintain or expand the transmission and distribution grid to reliably serve customers. Continued utility investment that is not supported by increased energy sales causes rates to increase for customers, which could further reduce energy sales and reduce future earnings and cash flows.

Failure to attract and retain an appropriately qualified workforce, or workforce disruptions, could adversely affect TEC's financial results.

Events such as increased retirements due to an aging workforce or the departure of employees for other reasons without appropriate replacements, mismatch of skill sets to future needs, or unavailability of contract resources may lead to operating challenges such as lack of resources, loss of knowledge, and a lengthy time period associated with skill development. Failure to attract and hire employees, including the ability to transfer significant internal historical knowledge and expertise to the new employees, or workforce disruptions due to work stoppages or strikes, or the future availability and cost of contract labor may cause costs to operate TEC's systems to rise. If TEC is unable to successfully attract and retain an appropriately qualified workforce, results of operations could be negatively impacted.

Liquidity and Capital Requirements Risks

TEC's indebtedness could adversely affect its business, financial condition and results of operations, as well as its ability to meet its payment obligations on its debt.

TEC has indebtedness that it is obligated to pay. It must meet certain financial covenants as defined in the applicable agreements to borrow under its credit facilities. Also, TEC has certain restrictive covenants in specific agreements and debt instruments. The level of TEC's indebtedness and potential inability to meet the requirements of the restrictive covenants contained in its debt obligations could have significant consequences to its business, could create risk for the holders of its debt, and could limit its ability to obtain additional financing (see **Management's Discussion & Analysis – Significant Financial Covenants** section). Such risks include:

- making it more difficult for TEC to satisfy its debt obligations and other ongoing business obligations, which may result in defaults;

- events of default if it fails to comply with the financial and other covenants contained in the agreements governing such debt, which could result in all of its debt becoming immediately due and payable or require it to negotiate an amendment to financial or other covenants that could cause it to incur additional fees and expenses;
- reducing the availability of cash flow to finance its business and limiting its ability to obtain additional financing for these purposes;
- increasing its vulnerability to the impact of adverse economic and industry conditions;
- limiting its flexibility in planning for, or reacting to, and increasing its vulnerability to, changes in its business and the overall economy;
- and increasing its cost of borrowing.

TEC has obligations that do not appear on its balance sheet, such as letters of credit. To the extent material, these obligations are disclosed in the notes to the financial statements.

Financial market conditions could limit TEC's access to capital and increase TEC's costs of borrowing or refinancing, or have other adverse effects on its results.

TEC has debt maturing in subsequent years, which TEC anticipates will need to be refinanced. Future financial market conditions could limit TEC's ability to raise the capital it needs and could increase its interest costs, which could reduce earnings and cash flows.

Declines in the financial markets or in interest rates used to determine benefit obligations could increase TEC's pension expense or the required cash contributions to maintain required levels of funding for its plan.

TEC is a participant in the comprehensive retirement plans of TECO Energy. Under calculation requirements of the Pension Protection Act, as of the January 1, 2022 measurement date, TECO Energy's pension plan was fully funded. Any future declines in the financial markets or interest rates could increase the amount of contributions required to fund its pension plan in the future and could cause pension expense to increase.

TEC's financial condition and results could be adversely affected if its capital expenditures are greater than forecast or costs are not recoverable through rates.

TEC's capital plan includes significant investments in generation, infrastructure modernization and customer-focused technologies. Any projects planned or currently in construction, particularly significant capital projects, may be subject to risks including, but not limited to, impact on costs from schedule delays, risk of cost overruns, ensuring compliance with operating and environmental requirements and other events within or beyond TEC's control. Total costs may be higher than estimated, and there can be no assurance that TEC will be able to obtain the necessary project approvals, regulatory outcomes or applicable permits at the federal, state and or local level to recover such expenditures through regulated rates. If TEC's capital expenditures exceed the forecasted levels or are not recoverable, it may need to draw on credit facilities or access the capital markets on unfavorable terms.

TEC's financial condition and ability to access capital may be materially adversely affected by multiple ratings downgrades to below investment grade.

The senior unsecured debt of TEC is rated by S&P at 'BBB+', by Moody's at 'A3' and by Fitch at 'A'. A downgrade to below investment grade by the rating agencies, which would require a four-notch downgrade by Moody's and Fitch and a three-notch downgrade by S&P, may affect TEC's ability to borrow, may change requirements for future collateral or margin postings, and may increase financing costs, which may decrease earnings. Downgrades could adversely affect TEC's relationships with customers and counterparties. Some of the factors that can affect TEC's credit ratings are cash flows, liquidity, the amount of debt as a component of total capitalization, political, legislative, and regulatory actions, and changes in Emera's credit ratings.

In the event TEC's ratings were downgraded to below investment grade, certain agreements could require immediate payment or full collateralization of net liability positions. Counterparties to its derivative instruments could request immediate payment or full collateralization of net liability positions. Credit provisions in long-term gas transportation agreements would give the transportation providers the right to demand collateral, which is estimated to be approximately $129 million at December 31, 2022.

TEC may be subject to risks relating to its separation from PGS.

On January 1, 2023, TEC completed the separation from its former PGS division to PGSI. TEC's business is less diversified as a result of the separation since its remaining Tampa Electric business serves only electric utility customers and operates in a more narrow geographic area than its former PGS division.

In connection with the separation, TEC and PGSI entered into an intercompany loan agreement. Borrowings under the loan agreement mature on December 29, 2023. TEC expects that PGSI will access the third-party lending market during 2023 to obtain independent financing, and repay the loans on or prior to their maturity date. During 2023, TEC is subject to certain risks in connection with the loan agreement, which risks include that PGSI may default on its obligations under the loan agreement. In addition, under the terms of the loan agreement TEC may be required to use a portion of its existing available liquidity to provide additional revolving loans to PGSI (for which PGSI has agreed to reimburse TEC for all costs and expenses).

The separation is intended to be a tax-free transaction for U.S. federal income tax purposes. The IRS has issued a private letter ruling (IRS Ruling) to the effect that, subject to the limitations specified therein and the accuracy and compliance with certain representations, warranties and covenants, the distribution of the PGSI stock, together with certain related transactions, will qualify as a tax-free "reorganization" for U.S. federal income tax purposes. If any of these items are inaccurate, the separation may not qualify for tax-free treatment, which could result in material tax liabilities for TEC.

Item 2. PROPERTIES

TEC believes that the physical properties of its operating companies are adequate to carry on their businesses as currently conducted. The properties of Tampa Electric are subject to a first mortgage bond indenture under which no bonds are currently outstanding.

TAMPA ELECTRIC

Tampa Electric has electric generating stations in service, with a December 2022 net winter generating capability of 6,549 MWs. Tampa Electric assets include the Big Bend Power Station (2,023 MWs capacity), the Bayside Power Station (2,083 capacity) and the Polk Power Station (1,420 MWs capacity). Also included in Tampa Electric's assets as of December 31, 2022 are twenty-one solar arrays (1,023 MWs).

Tampa Electric owns 208 substations having an aggregate transformer capacity of 25,453 mega volts amps. The transmission system consists of approximately 1,349 total circuit miles of high voltage transmission lines, including underground and double-circuit lines. The distribution system consists of approximately 6,202 circuit miles of overhead lines and approximately 6,173 circuit miles of underground lines. As of December 31, 2022, there were 839,977 meters in service. All of this property is located in Florida.

Tampa Electric's property, plant and equipment are owned, except that titles to some of the properties are subject to easements, leases, contracts, covenants and similar encumbrances common to properties of the size and character of those of Tampa Electric.

Tampa Electric has easements or other property rights for rights-of-way adequate for the maintenance and operation of its electrical transmission and distribution lines that are not constructed upon public highways, roads and streets. Transmission and distribution lines located in public ways are maintained under franchises or permits.

Tampa Electric has a long-term lease for the office building in downtown Tampa, which serves as headquarters for TECO Energy, Tampa Electric and PGS.

PEOPLES GAS SYSTEM

PGS's distribution system extends throughout the areas it serves in Florida and consisted of approximately 23,500 miles of pipe, including approximately 15,100 miles of mains and 8,400 miles of service lines, at December 31, 2022. Mains and service lines are maintained under rights-of-way, franchises or permits.

PGS's operations are located in 14 service areas throughout Florida. Most of the operations and administrative facilities are owned by PGS. The PGS properties were contributed to PGSI, and from and after January 1, 2023, are no longer properties of TEC.

Item 3. LEGAL PROCEEDINGS

From time to time, TEC is involved in various legal, tax and regulatory proceedings before various courts, regulatory commissions and governmental agencies in the ordinary course of business. Where appropriate, accruals are made in accordance with accounting standards for contingencies to provide for matters that are probable of resulting in an estimable loss. For a discussion of legal proceedings and environmental matters, see **Note 8** of the **2022 Annual TEC Consolidated Financial Statements**.

PART II

Item 5. MARKET FOR REGISTRANT'S COMMON EQUITY, RELATED STOCKHOLDER MATTERS AND ISSUER PURCHASES OF EQUITY SECURITIES

All of TEC's common stock is owned by TECO Energy, which in turn is owned by a subsidiary of Emera and, thus, is not listed on a stock exchange. Therefore, there is no market for such stock.

Item 6. [RESERVED]

Item 7. MANAGEMENT'S DISCUSSION & ANALYSIS OF FINANCIAL CONDITIONS & RESULTS OF OPERATIONS

OVERVIEW

Prior to January 1, 2023, TEC had regulated electric and gas utility operations in Florida. From and after January 1, 2023, the gas utility operations are operated by PGSI, which is no longer a subsidiary of TEC. At December 31, 2022, Tampa Electric served approximately 826,700 customers in a 2,000-square-mile service area in West Central Florida and had electric generating plants with a winter peak generating capacity of 6,549 MW. PGS, Florida's largest gas distribution utility, served approximately 468,000 residential, commercial, industrial and electric power generating customers at December 31, 2022 in all major metropolitan areas of the state, with a total natural gas throughput of approximately 2.0 billion therms in 2022.

TEC is a wholly owned subsidiary of TECO Energy, and TECO Energy is a wholly owned subsidiary of Emera. Therefore, TEC is an indirect, wholly owned subsidiary of Emera. See **Note 10** to the **2022 Annual TEC Consolidated Financial Statements** for information regarding related party transactions.

2022 PERFORMANCE

All amounts included in this MD&A are pre-tax, except net income and income taxes.

In 2022, TEC's net income was $540 million, compared with $446 million in 2021. 2022 results were impacted by higher base revenues, partially offset by higher depreciation expense, higher O&M expense, higher interest expense and lower AFUDC. See **Operating Results** below for further detail regarding 2022 results as compared to 2021. For information regarding 2021 results as compared to 2020, see "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations" of **TEC's Annual Report on Form 10-K** for the year ended December 31, 2021.

OUTLOOK

TEC's earnings are most directly impacted by the allowed rate of return on equity and the capital structures approved by the FPSC, the prudent management of operating costs, the approved recovery of regulatory deferrals, weather and its impact on energy sales, and the timing and amount of capital expenditures.

On January 1, 2023, TEC transferred the assets and liabilities of its PGS division into a separate corporation called Peoples Gas System, Inc. This new corporation is a wholly owned subsidiary of a newly formed gas operations holding company, TECO Gas Operations, Inc., a wholly owned subsidiary of TECO Energy. As a result, from and after January 1, 2023, the PGS division is no longer operated by TEC. See **Note 1** to the **2022 Annual TEC Consolidated Financial Statements** for further information regarding the separation of PGS from TEC.

Tampa Electric anticipates earning within its ROE range in 2023. New base rates effective January 1, 2023 as a result of the 2021 settlement agreement will result in Tampa Electric 2023 earnings to be higher than in 2022. Normalizing 2022 for weather, Tampa Electric sales volumes in 2023 are projected to be higher than in 2022 due to customer growth. Tampa Electric expects customer growth rates in 2023 to be similar with 2022, reflective of current expected economic growth in Florida.

On January 23, 2023, Tampa Electric requested an adjustment to its fuel charges to recover the final 2022 fuel under-recovery of $518 million over a period of 21 months. The request also included an adjustment to 2023 projected fuel costs to reflect the reduction in natural gas prices since September 2022 for a projected reduction of $170 million for the balance of 2023. The proposed changes will be decided by the FPSC in March 2023, and recovery is expected to begin in April 2023.

In September 2022, Tampa Electric was impacted by Hurricane Ian. The majority of Hurricane Ian restoration costs were charged against Tampa Electric's FPSC-approved storm reserve, resulting in minimal impact on earnings and capital expenditures. Total restoration costs were $126 million, with $119 million charged to the storm reserve. Restoration costs charged to the storm reserve exceed the reserve balance and this amount will be deferred and collected from customers in subsequent periods. In November 2022, Tampa Electric incurred costs of approximately $2 million related to Hurricane Nicole. In January 2023, Tampa Electric petitioned the FPSC for recovery of storm costs. Recovery will include costs associated with Hurricanes Ian and Nicole that exceeded the reserve, $10 million of storm restoration costs charged to the reserve since 2018, and the replenishment of the balance in the reserve to the $56 million level that existed as of October 31, 2013 for a total of approximately $131 million. The proposed changes will be decided by the FPSC in March 2023, and recovery is expected to begin in April 2023 through March 2024.

Tampa Electric has a capital investment program that supports achieving its goal to reduce CO_2 emissions to 60% of 2000 levels by 2025. Since 2000, Tampa Electric has reduced its CO_2 emissions by more than 50%.

In 2023, Tampa Electric expects to invest approximately $1.3 billion, excluding AFUDC, in capital projects. Capital projects support normal system reliability and growth. AFUDC will be earned on eligible capital projects during the construction periods. Tampa Electric investments include solar investments, grid modernization and storm hardening investments. See **Capital Investments** below for further information.

These forecasts are based on our current assumptions described in the operating company discussion, which are subject to risks and uncertainties (see the **Risk Factors** section).

OPERATING RESULTS

This MD&A utilizes TEC's consolidated financial statements, which have been prepared in accordance with U.S. GAAP. Our reported operating results are affected by several critical accounting estimates (see the **Critical Accounting Policies and Estimates** section).

The following table shows the revenues and net income of the business segments on a U.S. GAAP basis (see **Note 11** to the **2022 Annual TEC Consolidated Financial Statements**).

(millions)	2022	2021	2020
Revenues			
Tampa Electric	$ 2,523	$ 2,174	$ 1,849
PGS	656	528	433
Eliminations	(10)	(7)	(10)
TEC	$ 3,169	$ 2,695	$ 2,272
Net income			
Tampa Electric	$ 458	$ 369	$ 372
PGS	82	77	52
TEC	$ 540	$ 446	$ 424

TAMPA ELECTRIC

Electric Operations Results

Tampa Electric's net income in 2022 was $458 million, compared with $369 million in 2021. Results primarily reflected higher revenues resulting from the 2021 rate case settlement agreement, favorable weather and customer growth, partially offset by higher depreciation expense and higher interest expense. Base revenues are energy sales excluding revenues from clauses, gross receipts taxes and franchise fees. Clauses, gross receipts taxes and franchise fees do not have a material effect on net income as these revenues substantially represent a dollar-for-dollar recovery of clause and other pass-through costs. See the **Operating Revenues** and **Operating Expenses** sections below for additional information.

The table below provides a summary of Tampa Electric's revenue and expenses and energy sales by customer type.

Summary of Operating Results

(millions, except customers and total degree days)	*2022*	*% Change*	*2021*	*% Change*	*2020*
Revenues	$ 2,523	16	$ 2,174	18	$ 1,849
O&M expense	459	10	416	4	401
Depreciation and amortization expense	389	4	374	10	339
Taxes, other than income	201	11	181	12	161
Non-fuel operating expenses	1,049	8	971	8	901
Fuel expense	681	12	607	76	345
Purchased power expense	151	42	106	28	83
Total fuel & purchased power expense	832	17	713	67	428
Total operating expenses	1,881	12	1,684	27	1,329
Operating income	$ 642	31	$ 490	(6)	$ 520
AFUDC-equity	$ 32	(22)	$ 41	52	$ 27
Provision for income taxes	$ 94	65	$ 57	(14)	$ 66
Net income	$ 458	24	$ 369	(1)	$ 372
Megawatt-Hour Sales (thousands)					
Residential	10,109	2	9,941	(2)	10,122
Commercial	6,300	3	6,144	1	6,058
Industrial	2,111	(1)	2,122	12	1,891
Other	1,947	3	1,886	0	1,883
Total retail	20,467	2	20,093	1	19,954
Off system sales	405	255	114	52	75
Total energy sold	20,872	3	20,207	1	20,029
Retail customers—(thousands)					
At December 31	827	2	811	2	793
Retail net energy for load	21,572	3	21,033	(0)	21,055
Total degree days	4,820	6	4,565	(5)	4,807

Operating Revenues

Revenues were $349 million higher than in 2021 primarily driven by higher base revenues of $163 million, higher fuel recovery clause revenue of $84 million as a result of increased fuel costs and revenues related to capital cost recovery for early retired assets of $69 million. Base revenue increased due to new base rates as a result of the 2021 rate case settlement agreement, favorable weather and customer growth. Total degree days (a measure of heating and cooling demand) in Tampa Electric's service area in 2022 were 11% above normal (a 20-year statistical degree day average) and 6% above 2021, reflecting favorable weather in 2022 compared to 2021. Total net energy for load, which is a calendar measurement of energy output, in 2022 was 3% higher compared to 2021.

Customer and Energy Sales Growth Outlook

The Tampa labor market (as measured by employment levels) continues to outperform the state and U.S. labor markets. The Tampa area unemployment rate decreased to 2.6% in 2022 from 4.3% in 2021. Similarly, Florida's unemployment rate decreased to 2.8% in 2022 from 4.6% in 2021 and the U.S. rate dropped to 3.7% from 5.4% in 2021. Population growth in the area is forecasted to continue to be a major driver of customer growth. In 2023, retail energy sales volumes are expected to be similar to 2022 levels. In 2022, energy sales benefited from weather that was warmer than normal. Normalizing 2022 for weather, 2023 energy sales volumes are expected to be above 2022 levels due to customer growth. Tampa Electric expects 2023 customer growth to be approximately 2% and to be 1.5% to 2.0% annually over the next few years.

Operating Expenses

In 2022, operations and maintenance expense was $43 million higher than in 2021 due to $29 million in amortization of the regulatory asset for early retired assets, increased operating expenses of $12 million and increased costs related to FPSC-approved cost-recovery clauses of $2 million. The increase in operating expenses was primarily due to higher transmission and distribution, employee benefit costs, and insurance. Depreciation and amortization expense increased $15 million in 2022 compared to 2021 as a result of additions to facilities and the in-service of generation projects of $32 million and increased depreciation costs related to

FPSC-approved cost-recovery clauses of $8 million, partially offset by $25 million decrease in depreciation costs resulting from the reclassification of early retired assets from plant in service to regulatory assets.

O&M expense in 2023 is expected to increase due to normal inflation. In 2023, depreciation expense is expected to increase due to solar projects and other plant additions.

Fuel Prices and Fuel Cost Recovery

In 2022, the FPSC approved cost-recovery rates for fuel and purchased power, capacity, environmental, conservation and storm protection plan costs for 2023. The rates include the expected cost for natural gas and coal in 2023. These rates are typically set annually, based on information provided in September of the year prior to the year the rates take effect. Recovery of the net prior period under-recovery true-up of fuel and purchased power clause expense was addressed in a filing in January 2023, and recovery is expected to begin in April 2023.

In January 2022, Tampa Electric requested a mid-course adjustment to its fuel and capacity charges to recover an additional $169 million beginning April 1, 2022 through December 2022 due to an increase in fuel commodity and capacity costs. On March 1, 2022, the FPSC voted to approve the mid-course adjustment, and the order reflecting such approval was issued on March 18, 2022.

In January 2023, Tampa Electric requested an adjustment to its fuel charges to recover the final 2022 fuel under-recovery of $518 million over a period of 21 months. The request also included an adjustment to 2023 projected fuel costs to reflect the reduction in natural gas prices since September 2022 for a projected reduction of $170 million for the balance of 2023. The proposed changes will be decided by the FPSC in March 2023, and recovery is expected to begin in April 2023.

Total fuel expense increased in 2022 from 2021 primarily due to higher natural gas prices. Delivered natural gas prices increased approximately 70% in 2022 due to market forces affected by global events. Total 2023 fuel and purchased power costs are expected to be less than in 2022 due to decreased prices for natural gas.

PGS

Operating Results

In 2022, PGS reported net income of $82 million, compared with $77 million in 2021. Results reflect a 5.1% increase in the number of customers in 2022 compared to 2021. Revenues were $128 million higher than in the prior year primarily due to higher off-system sales and higher PGA clause-related revenues. The base revenue increase of $9 million was primarily due to customer growth, partially offset by unfavorable winter weather compared to 2021. Margin on off-system sales was $3 million higher than in 2021. Operations and maintenance expense was $11 million higher than in 2021 primarily due to $7 million of higher labor and contractor costs to operate, maintain and expand the distribution system and $4 million related to FPSC-approved cost-recovery clauses. Depreciation and amortization decreased $8 million in 2022 due to the $14 million reversal of accumulated depreciation, partially offset by increases due to asset growth. The PGS rate case settlement, which was approved in November 2020, provides the ability to reverse a total of $34 million of accumulated depreciation through 2023 (see **Note 3** to the **TEC Consolidated Financial Statements** for further information). Property taxes were $3 million higher in 2022 due to asset growth. Earnings on the cast iron and bare steel replacement rider was $3 million higher in the 2022 period.

In 2022 and 2021, total throughput for PGS was approximately 2.0 billion therms and 1.9 billion therms, respectively. See **Business - Peoples Gas System- Gas Operations** for information regarding therms by type of customer.

PGS provides transportation service to customers utilizing gas-fired technology in the production of electric power. In addition, PGS provides gas transportation service to large LNG facilities located in Jacksonville, Florida. PGS has also experienced interest in the usage of CNG as an alternative fuel for vehicles, especially refuse trucks and buses. Therms sold to CNG stations in 2022 and 2021 were 41 million therms and 39 million therms, respectively. Currently, there are 56 CNG fueling stations connected to the PGS system. PGS owns one CNG filling station, and the cost of the station is recovered over time through a special rate approved by the FPSC. CNG conversions add therm sales to the gas system without requiring significant capital investment by PGS.

The table below provides a summary of PGS’s revenue and expenses and therm sales by customer type.

Summary of Operating Results

(millions, except customers)		*2022*	*% Change*		*2021*	*% Change*		*2020*
Revenues	$	656	24	$	528	22	$	433
Cost of gas sold		258	66		155	28		121
Operating expenses		267	4		256	11		231
Operating income	$	131	12	$	117	44	$	81
Net income	$	82	6	$	77	48	$	52
Therms sold – by customer segment								
Residential		98	(2)		100	10		91
Commercial		529	2		518	9		476
Industrial		429	(6)		455	(1)		460
Off-system sales		109	127		48	(62)		126
Power generation		822	1		816	(15)		955
Total		1,987	3		1,937	(8)		2,108
Therms sold – by sales type								
System supply		242	34		181	(25)		241
Transportation		1,745	(1)		1,756	(6)		1,867
Total		1,987	3		1,937	(8)		2,108
Customer (thousands) – at December 31		468	5		445	4		426

See **Business-Peoples Gas System-Competition** for information regarding PGS's transportation-only customers.

OTHER ITEMS IMPACTING NET INCOME

Other Income, Net

Other income, net was $55 million and $50 million in 2022 and 2021, respectively, and included AFUDC-equity. AFUDC-equity was $35 million and $45 million in 2022 and 2021, respectively. The decrease in AFUDC-equity is primarily due to the timing of Tampa Electric's solar projects and the modernization of its Big Bend Power Station as discussed in the **Capital Investments** section below. Other Income was $20 million and $5 million in 2022 and 2021, respectively. The increase in Other Income is primarily due to interest income on the deferred fuel balance and interest income related to the capital cost recovery for early retired assets.

AFUDC is expected to decrease in 2023 due to the timing of construction of the Big Bend modernization, solar generation and grid modernization. Other Income is expected to increase in 2023, primarily due to expected interest income from an affiliate resulting from the intercompany receivable from PGSI (formerly PGS) established upon the separation of PGS from TEC, effective January 1, 2023.

Interest Expense

In 2022, interest expense, excluding AFUDC-debt, was $178 million compared to $151 million in 2021. The increase is due to an increase in interest rates and higher borrowings to support ongoing operations, including fuel under recoveries, and TEC's ongoing capital investments program.

Interest expense is expected to increase in 2023, reflecting higher balances and interest rates.

Income Taxes

The provision for income taxes increased in 2022 primarily due to higher pre-tax income and higher state tax expense. Income tax expense as a percentage of income before taxes was 18.3% in 2022 and 15.2% in 2021. TEC expects the 2023 annual effective tax rate to be approximately 20% .

TEC is included in a consolidated U.S. federal income tax return with EUSHI and its subsidiaries. TEC's income tax expense is based upon a separate return method, modified for the benefits-for-loss allocation in accordance with TECO Energy's and EUSHI's respective tax sharing agreements. The cash payments for federal income taxes and state income taxes made under those tax sharing agreements totaled $2 million and $62 million in 2022 and 2021, respectively.

For more information on our income taxes, including a reconciliation between the statutory federal income tax rate, the effective tax rate and impacts of tax reform, see **Note 4** to the **2022 Annual TEC Consolidated Financial Statements**.

LIQUIDITY, CAPITAL RESOURCES

Balances as of December 31, 2022

(millions)		
Credit facilities/ commercial paper / intercompany advances	$	1,395
Drawn amounts/LCs		1,215
Available credit facilities		180
Cash and short-term investments		14
Total liquidity	$	194

Cash from Operating Activities

Cash flows from operating activities in 2022 were $511 million, a decrease of $286 million compared to 2021. The decrease is primarily due to the under-recovery of fuel costs related to higher natural gas prices, higher accounts receivables balances due to increasing fuel prices reflected in customer bills and higher inventory balances due to plant growth and inflation, partially offset by the timing of invoice payments and new PGS customer rates going into effect in January 2021.

Cash from Investing Activities

Cash flows from investing activities in 2022 resulted in a net use of cash of $1.4 billion, which primarily reflects TEC's investment in capital. See the **Capital Investments** section for additional information.

Cash from Financing Activities

Cash flows from financing activities in 2022 resulted in net cash inflows of $902 million. TEC received $605 million of equity contributions from Parent, $595 million of proceeds from long-term debt, $400 million proceeds from the 1-year term credit agreement, $374 million increase in short-term debt with maturities of less than 90 days and $195 million in advances from Parent. These increases in cash flows were partially offset by dividend payments to Parent of $517 million, repayment of a 1-year term credit agreement of $500 million, and repayment of long-term debt of $250 million.

Cash and Liquidity Outlook

TEC's tariff-based gross margins are the principal source of cash from operating activities. A diversified retail customer mix, primarily consisting of rate-regulated residential, commercial, and industrial customers, provides TEC with a reasonably predictable source of cash. In addition to using cash generated from operating activities, TEC uses available cash and credit facility and commercial paper borrowings to support normal operations and capital requirements. TEC may reduce short-term borrowings with cash from operations, long-term borrowings, or capital contributions from Parent. TEC expects to make significant capital expenditures in 2023 as it invests in solar projects, grid modernization and other projects. See **Capital Investments** section below for further detail on TEC's projected capital expenditures. TEC intends to fund those capital expenditures with available cash on hand, cash generated from operating activities, cash from equity contributions, intercompany activity, and debt issuances so that Tampa Electric maintains its capital structure allowed by the regulator. Debt raised is subject to applicable regulatory approvals. Future financial market conditions could increase TEC's interest costs which could reduce earnings and cash flows.

As noted earlier, cash from operating activities and short-term borrowings are used to fund capital expenditures, which may result in periodic working capital deficits. The working capital deficit as of December 31, 2022 was primarily caused by short-term borrowings and periodic fluctuations in assets and liabilities related to FPSC clauses and riders. At December 31, 2022, TEC's unused capacity under its credit facilities was $180 million.

TEC has credit facilities and commercial paper that provide $1,200 million of credit, including $400 million maturing in 2023 and $800 million maturing in 2026. See **Note 6** to the **2022 Annual TEC Consolidated Financial Statements** for additional information regarding the credit facilities and commercial paper. TEC expects that its liquidity will be adequate for both the near and long term, given its expected operating cash flows, capital expenditures and related financing plans.

TEC expects cash from operations in 2023 to be higher than in 2022 primarily due to an increase in base rates effective in January 2023, higher cash inflows from fuel, and customer growth (see **Note 3** to the **2022 Annual TEC Consolidated Financial**

Statements). TEC plans to use cash in 2023 to fund capital spending and to pay dividends to its shareholder. Dividends are paid at the discretion of TEC's Board of Directors.

TEC's credit facilities contain certain financial covenants (see **Covenants in Financing Agreements** section). TEC estimates that it could fully utilize the total available capacity under its facilities in 2023 and remain within the covenant restrictions.

Short-Term Borrowings

TEC had the following credit facilities and related borrowings as of December 31, 2022 and 2021.

	December 31, 2022				*December 31, 2021*			
(millions)	Credit Facilities	Borrowings Outstanding - Credit Facilities (1)	Borrowings Outstanding - Commercial Paper (1)	Letters of Credit Outstanding	Credit Facilities	Borrowings Outstanding - Credit Facilities (1)	Borrowings Outstanding - Commercial Paper (1)	Letters of Credit Outstanding
5-year facility (2)	$ 800	$ 0	$ 619	$ 1	$ 800	$ 0	$ 245	$ 1
1-year term facility (3)	400	400	0	0	500	500	0	0
Total	$ 1,200	$ 400	$ 619	$ 1	$ 1,300	$ 500	$ 245	$ 1

(1) Borrowings outstanding are reported as notes payable in the Consolidated Balance Sheets.
(2) This 5-year facility matures December 17, 2026.
(3) This 1-year term facility was set to mature on December 16, 2022. On December 13, 2022, TEC extended the maturity date to December 13, 2023.

At December 31, 2022, the credit facility required a commitment fee of 12.5 basis points. The weighted average interest rate on outstanding amounts payable under the credit facilities and commercial paper program at December 31, 2022 and 2021 was 5.00% and 0.58%, respectively. For a complete description of the credit facilities see **Note 6** to the **2022 Annual TEC Consolidated Financial Statements.**

(millions)	Maximum drawn amount	Minimum drawn amount	Average drawn amount	Average interest rate
2022 credit facility utilization	$ 1,135	$ 500	$ 786	2.37%

Significant Financial Covenants

In order to utilize its bank credit facilities, TEC must meet certain financial tests as defined in the applicable agreements. In addition, TEC has certain restrictive covenants in specific agreements and debt instruments. At December 31, 2022, TEC was in compliance with all applicable financial covenants. The table that follows lists the significant financial covenants and the performance relative to them at December 31, 2022. Reference is made to the specific agreements and instruments for more details.

Instrument	**Financial Covenant (1)**	**Requirement/Restriction**	**Calculation at December 31, 2022**
Credit facility- $800 million (2)	Debt/capital	Cannot exceed 65%	46.7%
Term facility - $400 million (2)	Debt/capital	Cannot exceed 65%	46.7%

(1) As defined in each applicable instrument.
(2) See **Note 6** to the **2022 Annual TEC Consolidated Financial Statements** for a description of the credit facilities.

Credit Ratings

	Standard & Poor's (S&P)	Moody's	Fitch
Credit ratings of senior unsecured debt	BBB+	A3	A
Credit ratings outlook	Negative (1)	Negative (1)	Negative (1)

(1) In the fourth quarter of 2022, S&P, Moody's and Fitch changed the outlook to negative from stable due to changes in the credit outlook of Emera.

S&P, Moody's and Fitch describe credit ratings in the A3 or A category as having a strong capacity to meet its financial commitments. Ratings in the BBB or Baa category are described as representing adequate capacity for payment of financial obligations. The lowest investment grade credit rating for S&P is BBB-, for Moody's is Baa3 and for Fitch is BBB-; thus, the three credit rating agencies assign TEC's senior unsecured debt investment-grade credit ratings.

A credit rating agency rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time by the assigning rating agency. TEC's access to capital markets and cost of financing, including the applicability of restrictive financial covenants, are influenced by the ratings of its securities. In addition, certain of TEC's derivative instruments contain provisions that require TEC's debt to maintain investment grade credit ratings.

Summary of Contractual Obligations

The following table lists the contractual obligations of TEC, including cash payments to repay long-term debt, interest payments, lease payments and unconditional commitments related to capital expenditures.

Contractual Cash Obligations at December 31, 2022

	Payments Due by Period						
(millions)	***Total***	***2023***	***2024***	***2025***	***2026***	***2027***	***After 2027***
Long-term debt [1]	$ 3,775	$ 0	$ 301	$ 0	$ 0	$ 0	$ 3,474
Interest payment obligations[2]	3,273	159	159	149	149	149	2,508
Transportation[3]	3,160	266	257	244	241	238	1,914
Pension plan[4]	0	0	0	0	0	0	0
Capital projects[5]	226	159	63	3	1	0	0
Fuel and gas supply	448	381	54	4	4	4	1
Purchased power	4	4	0	0	0	0	0
Long-term service agreements[6]	154	32	27	21	22	20	32
Operating leases	56	3	3	2	1	1	46
Demand side management	15	5	4	4	1	1	0
Total contractual obligations	$ 11,111	$ 1,009	$ 868	$ 427	$ 419	$ 413	$ 7,975

(1) Includes debt at Tampa Electric and PGS (see the **Consolidated Statements of Capitalization** and **Note 7** to the **2022 Annual TEC Consolidated Financial Statements** for a list of long-term debt and the respective due dates). On January 1, 2023, the liabilities that were recorded in the books of PGS were moved from TEC to the newly formed PGSI, including PGS's allocation of outstanding unsecured notes issued by TEC and outstanding short-term borrowings. These combined borrowings of $670 million were converted into an Intercompany Debt Agreement with TEC.

(2) Future interest payments are calculated based on the assumption that all debt is outstanding until maturity. For debt instruments with variable rates, interest is calculated for all future periods using the rates in effect at December 31, 2022. $2,819 million of the interest payment obligations were held by Tampa Electric at December 31, 2022.

(3) These payment obligations under contractual agreements of Tampa Electric and PGS are recovered from customers under regulatory clauses approved by the FPSC (see the **Business** section). As of December 31, 2022, $1,518 million were related to transportation contracts held by Tampa Electric.

(4) Under calculation requirements of the Pension Protection Act, as of the January 1, 2022 measurement date, the pension plan was fully funded. Under ERISA guidelines, TEC is not required to make additional cash contributions; however, TEC may elect to make discretionary cash contributions prior to that time. Future contributions are subject to annual valuation reviews, which may vary significantly due to changes in interest rates, discount rate assumptions, plan asset performance, which is affected by investment portfolio performance, and other factors (see **Liquidity, Capital Resources** section and **Note 5** to the **2022 Annual TEC Consolidated Financial Statements**).

(5) Represents outstanding commitments for major capital projects, including solar projects, storm hardening for the transmission and distribution systems, new technology for distribution system grid modernization and the maintenance and refurbishment of existing generating facilities.

(6) Represents outstanding commitments for service, including long-term capitalized maintenance agreements for Tampa Electric's CTs.

Off-Balance Sheet Arrangements and Contingent Obligations

TEC does not have any material off-balance sheet arrangements or contingent obligations not otherwise included in our Consolidated Financial Statements as of December 31, 2022.

Capital Investments

(millions)	*Actual 2022*	*Forecasted 2023*
Tampa Electric (1)		
Renewable generation	$ 238	$ 285
Transmission	78	75
Distribution	423	355
Generation	213	200
Facilities, equipment, vehicles and other	131	375
Tampa Electric total	1,083	1,290
PGS	324	335
Net cash effect of accruals, retentions and AFUDC	20	
Total	$ 1,427	$ 1,625

(1) Individual line items exclude AFUDC-debt and equity.

Tampa Electric invested approximately $850 million in solar projects during 2017 to 2021 (solar wave I). On February 18, 2020, Tampa Electric announced its intention to invest approximately $800 million in an additional 600 MW of new utility-scale solar photovoltaic projects by the end of 2023 (solar wave II). In addition, Tampa Electric intends to invest approximately $600 million in an additional 375 MW of new utility-scale solar photovoltaic projects in 2022 through 2025 (solar wave III). As of December 31, 2022, Tampa Electric still expects to spend approximately $740 million in solar wave II and solar wave III. In addition, in 2023 through 2025 Tampa Electric expects to spend approximately $600 million in capital for the storm protection plan, $535 million in grid modernization, and $165 million for 125 MW of battery storage. AFUDC is being earned on these projects during construction.

Tampa Electric invested approximately $876 million, including $91 million of AFUDC, during through 2022 to modernize the Big Bend Power Station. This modernization project included conversion of Unit 1 from coal-fired to natural gas combined-cycle technology and the early retirement of Units 2 and 3. AFUDC was earned on this project during construction. As part of the Big Bend modernization, the two combustion turbines on Unit 1 modernization were placed into service on December 1, 2021 and Units 5 and 6 were placed into service in 2022.

Tampa Electric's 2022 capital expenditures included solar generation projects, the Big Bend modernization, storm hardening for the transmission and distribution systems, smart meters and the maintenance and refurbishment of existing generating facilities. In 2023, Tampa Electric expects capital expenditures to include solar generation projects, storm hardening for the transmission and distribution systems, new technology for distribution system grid modernization, battery storage and the maintenance and refurbishment of existing generating facilities.

The forecasted capital expenditures shown above are based on current estimates and assumptions. Actual capital expenditures could vary materially from these estimates due to changes in and timing of projects and changes in costs for materials or labor (see the **Risk Factors** section).

Capital Structure

At December 31, 2022, TEC's year-end capital structure was 47% debt and 53% common equity. At December 31, 2021, TEC's year-end capital structure was 46% debt and 54% common equity.

CRITICAL ACCOUNTING POLICIES AND ESTIMATES

The preparation of consolidated financial statements requires management to make various estimates and assumptions that affect revenues, expenses, assets, liabilities and disclosures. The policies and estimates identified below are, in the view of management, the more significant accounting policies and estimates used in the preparation of our consolidated financial statements. These estimates and assumptions are based on historical experience and on various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates and judgments under different assumptions or conditions. See **Note 1** to the **2022 Annual TEC Consolidated Financial Statements** for a description of TEC's significant accounting policies and the estimates and assumptions used in the preparation of the consolidated financial statements.

Regulatory Accounting

Tampa Electric's and PGS's retail businesses and the prices charged to customers are regulated by the FPSC. Tampa Electric's wholesale business is regulated by the FERC. As a result, Tampa Electric and PGS qualify for the application of accounting guidance for certain types of regulation. This guidance recognizes that the actions of a regulator can provide reasonable assurance of the existence of an asset or liability. Regulatory assets and liabilities arise as a result of a difference between U.S. GAAP and the accounting principles imposed by the regulatory authorities. Regulatory assets generally represent incurred costs that have been deferred, as their future recovery in customer rates is probable. Regulatory liabilities generally represent obligations to make refunds to customers from previous collections for costs that are not likely to be incurred.

TEC regularly assesses the probability of recovery of the regulatory assets by considering factors such as regulatory environment changes, recent rate orders to other regulated entities in the same jurisdiction, the current political climate in the state, and the status of any pending or potential deregulation legislation. The assumptions and judgments used by regulatory authorities will continue to have an impact on the recovery of costs, the rate earned on invested capital and the timing and amount of assets to be recovered.

TEC's most significant regulatory liability relates to non-ARO costs of removal and regulatory tax liability. The non-ARO costs of removal represent estimated funds received from customers through depreciation rates to cover future non-legally required cost of removal of property, plant and equipment upon retirement. TEC accrues for removal costs over the life of the related assets based on depreciation studies approved by the FPSC. The costs are estimated based on historical experience and future expectations, including expected timing and estimated future cash outlays. The regulatory tax liability is the offset to the adjustment to the deferred tax liability remeasured as a result of tax reform. See **Note 4** to the **2022 Annual TEC Consolidated Financial Statements** for further information.

The application of regulatory accounting guidance is a critical accounting policy and estimate since a difference in these assumptions and actual results may result in a material impact on reported assets and the results of operations (see **Note 3** to the **2022 Annual TEC Consolidated Financial Statements**).

Income Taxes

TEC uses the asset and liability method in the measurement of deferred income taxes. Under the asset and liability method, TEC estimates the current tax exposure and assesses the temporary differences resulting from differing treatment of items, such as depreciation, for financial statement and tax purposes. These differences are reported as deferred taxes measured at enacted rates in the consolidated financial statements. Management reviews all reasonably available current and historical information, including forward-looking information, to determine if it is more likely than not that some or the entire deferred tax asset will not be realized. If TEC determines that it is likely that some or all of a deferred tax asset will not be realized, then a valuation allowance is recorded to report the balance at the amount expected to be realized. At December 31, 2022, TEC does not have a valuation allowance. At December 31, 2022, TEC had a net deferred income tax liability of $1,045 million, attributable primarily to property-related items.

See further discussion of uncertainty in income taxes, impacts of tax reform and other tax items in **Note 4** to the **2022 Annual TEC Consolidated Financial Statements**.

Employee Postretirement Benefits

TEC is a participant in the retirement plans of TECO Energy. TECO Energy sponsors a defined benefit pension plan (pension plan), a fully-funded non-qualified, non-contributory supplemental executive retirement benefit plan available to certain members of senior management and an unfunded non-qualified, non-contributory Restoration Plan that allows certain members of senior management to receive an additional benefit to restore what is limited by the IRS under the pension plan. TEC recognizes in its statement of financial position the over-funded or under-funded status of its allocated portion of TECO Energy's postretirement benefit plans. The accounting related to employee postretirement benefits is a critical accounting estimate for TEC for the following reasons: 1) a change in the estimated benefit obligation could have a material impact on reported assets, liabilities and results of operations; and 2) changes in assumptions could change the annual pension funding requirements, which could have a significant impact on TEC's annual cash requirements.

Several statistical and other factors which attempt to anticipate future events are used in calculating the expenses and liabilities related to these plans. Key factors include assumptions about the expected rates of return on plan assets, discount rates and mortality rates. TECO Energy determines these factors within certain guidelines and with the help of external consultants. TECO Energy considers market conditions, including but not limited to, changes in investment returns and interest rates, in making these assumptions.

Pension plan assets (plan assets) are invested in a mix of equity and fixed-income securities. The expected return on asset assumption was based on expectations of long-term inflation, real growth in the economy, fixed income spreads and equity premiums consistent with the company's portfolio, with provision for active management and expenses paid from the trust that holds the plan assets. The expected return on assets was 6.50%, 6.70% and 7.00% as of January 1, 2022, 2021 and 2020, respectively. Given recent capital market returns and market expectations for long-term interest rates, TECO Energy expects the expected return on assets to be 7.05% for 2023 (based on actuarial 20-year expected market returns). Actual losses in 2022 were 23.5%.

The discount rate assumption used to measure benefit expense was an above-mean yield curve. The above-mean yield curve technique matches the yields from high-quality (AA-rated, non-callable) corporate bonds to the company's projected cash flows for the plans to develop a present value that is converted to a discount rate assumption, which is subject to change each year.

Holding all other assumptions constant, a 1% decrease in the assumed rate of return on pension plan assets or the discount rate assumption would have had in 2022 and is anticipated to have in 2023 the following impact on TEC's after-tax pension cost:

Year	**1% Decrease in Assumed Expected Return on Assets**	**1% Decrease in Assumed Discount Rate**
2022	$5 million increase	$1 million increase
2023	$7 million increase	$1 million increase

Unrecognized actuarial gains and losses for the pension plan are being recognized over a period of approximately 11 years, which represents the expected remaining service life of the employee group. Unrecognized actuarial gains and losses arise from several factors including experience and assumption changes in the obligations and from the difference between expected return and actual returns on plan assets. These unrecognized gains and losses will be systematically recognized in future net periodic pension expense in accordance with applicable accounting guidance for pensions.

The key assumptions used in determining the amount of obligation and expense recorded for postretirement benefits other than pension (OPEB), under the applicable accounting guidance, include the assumed discount rate and the assumed rate of increases in future health care costs. TECO Energy determines the discount rate for the OPEB's projected benefit cash flows. In estimating the health care cost trend rate, TECO Energy considers its actual health care cost experience, future benefit structures, industry trends, and advice from our outside actuaries.

See the discussion of employee postretirement benefits in **Note 5** to the **2022 Annual TEC Consolidated Financial Statements**.

RECENTLY ISSUED ACCOUNTING STANDARDS

Change in Accounting Policy

TEC considers the applicability and impact of all ASUs issued by the FASB. TEC was not required to and did not adopt any new ASUs in 2022.

ENVIRONMENTAL COMPLIANCE

Environmental Matters

TEC has significant environmental considerations. Tampa Electric operates stationary sources with air emissions regulated by the Clean Air Act. Its operations are also impacted by provisions in the Clean Water Act and federal and state legislative initiatives on environmental matters.

Hazardous Air Pollutants (HAPS) Maximum Achievable Control Technology (MACT) Mercury Air Toxics Standards (MATS)

On June 29, 2015, the U.S. Supreme Court remanded the EPA's Mercury Air Toxics Standards (MATS) to the D.C. Circuit Court of Appeals for failing to properly consider the cost of compliance. The litigation is currently in abeyance while the EPA reconsiders its action. MATS remain in effect until the D.C. Circuit Court of Appeals acts.

All of Tampa Electric's conventional coal-fired units are already equipped with electrostatic precipitators, scrubbers and SCRs, and the Polk Unit 1 IGCC unit emissions are minimized in the gasification process. Therefore, Tampa Electric has minimized the impact of this rule and has demonstrated compliance on all applicable units with the most stringent "Low Emitting Electric Generating Unit" classification for MATS with nominal additional capital investment.

Carbon Reductions and GHG

Tampa Electric has historically supported voluntary efforts to reduce carbon emissions and has taken significant steps to reduce overall emissions at Tampa Electric's facilities. Since 2000, Tampa Electric has reduced its system-wide emissions of CO_2 by more than 50%, bringing emissions to below 1990 levels. Tampa Electric CO_2 emissions continue to remain below 1990 levels. In addition to the emission decreases in 2005 as the result of the repowering of two Gannon Station coal units to natural gas and the shut-down of the remaining Gannon Station coal-fired units, Tampa Electric has optimized its existing coal units to operate on natural gas. During this same time frame, the number of retail customers and retail energy sales have risen. Tampa Electric is also substantially reducing CO_2 emissions by significantly expanding the use of solar power, repowering Big Bend Unit 1 steam turbine, and retiring Big Bend Unit 2. By the end of 2023, the Big Bend Unit 1 modernization project, capable of producing 1,090 megawatts of power, will lead to lower system-wide emissions. See **Capital Investments** above for information regarding Tampa Electric's solar projects. Tampa Electric has announced a long-term goal to reduce CO_2 emissions to 80% of 2000 levels by 2040 and aspires to reach a net zero future by 2050.

On June 19, 2019, the EPA released a final rule, named the Affordable Clean Energy (ACE) rule, to establish emission guidelines for states to address GHG emissions from existing coal-fired electric generating units (EGUs). On January 19, 2021, the D.C. Circuit Court of Appeals vacated the ACE rule and remanded it to the EPA. The Supreme Court decision in *West Virginia vs. EPA* reversed the ruling; however, the EPA has stated that it does not plan to implement the ACE rule and is working on a replacement rule expected to be proposed in 2023. Compliance with the terms of the new rule that replaces the ACE rule, once adopted, and finalized, could cause an increase in costs or rates charged to customers, which could curtail sales. See **Item 1A - Risk Factors**.

Tampa Electric expects that the costs to comply with new environmental regulations would be eligible for recovery through the ECRC. If approved as prudent, the costs required to comply with CO_2 emissions reductions would be reflected in customers' bills. If the regulation allowing cost recovery is changed and the cost of compliance is not recovered through the ECRC, Tampa Electric could seek to recover those costs through a base-rate proceeding.

Ozone

On December 31, 2020, the EPA published a final rule to retain the national ambient air quality standards (NAAQS) for photochemical oxidants including ozone, originally adopted in 2012. Under the Clean Air Act, the EPA is required to review the NAAQS every five years and, if appropriate, revise it. The EPA has announced that the NAAQS is currently under review, which could result in revisions to the standard affecting compliance in Tampa Electric's service territory. The impact of this potential new standard on the operations of Tampa Electric will depend on the standard that is ultimately adopted and on the outcome of any related litigation or other developments.

Water Supply and Quality

The EPA's final rule under 316(b) of the Clean Water Act (effective October 2014) addresses perceived impacts to aquatic life by cooling water intakes and is applicable to Tampa Electric's Bayside and Big Bend Power Stations. Polk Power Station is not covered by this rule since it does not operate an intake on waters of the U.S. Tampa Electric has two ongoing projects (one for Bayside and one for Big Bend) that require compliance with the rule. Compliance includes the completion of the biological, technical, and financial study elements required by the rule. These study elements have been completed and submitted for Bayside and were used by FDEP to determine the necessity of cooling water system retrofits. FDEP agreed with Tampa Electric's proposed plan for Bayside and Tampa Electric began a multi-year construction project to install new fish-friendly modified traveling screens and a fish return in 2022. Tampa Electric is negotiating an alternative schedule for Big Bend (as allowed by the rule) but completed a portion of the compliance requirements with the Big Bend modernization project with the installation of fish-friendly modified traveling screens and a fish return on modernized Unit 1. The remainder of the compliance requirements are to be determined and completed at a later date. The full impact of the new regulations on Tampa Electric will depend on the outcome of subsequent legal proceedings challenging the rule, the results of the study elements performed as part of the rules' implementation, and the actual requirements established by FDEP.

The final EPA rule for existing steam electric effluent limit guidelines (ELGs) became effective January 4, 2016 and establishes limits for wastewater discharges from flue gas desulfurization (FGD) processes, fly ash and bottom ash transport water, leachate from ponds and landfills containing coal combustion residuals, gasification processes, and flue gas mercury controls. The new guidelines are expected to be incorporated into National Pollutant Discharge Elimination System permit renewals for Big Bend Station (FGD wastewater and bottom ash transport water) and Polk Power Station (gasification wastewater) to achieve compliance as soon as possible after November 1, 2018, but no later than December 31, 2023. The EPA decided to extend the near-term deadlines for FGD wastewater and bottom ash transport water to as soon as possible after November 1, 2020. On November 22, 2019, the EPA published in the Federal Register its proposed updates to the ELGs, in which the EPA revised limits for both bottom ash transport water and FGD wastewater and extended the final compliance deadline by two years for FGD wastewater. The final rule with revised limits was published on October 13, 2020 and became effective December 14, 2020. Although a legal challenge to this rule is pending in the D.C. Circuit Court of Appeals, no stays are in effect. However, the EPA has announced that this rule is currently under review, and a revised rule is expected to be proposed in 2023.

The preliminary draft of the NPDES Permit for Big Bend stated that effluent limitations for total recoverable arsenic, mercury, and selenium and total nitrate/nitrite for FGD wastewater are applicable no later than December 31, 2023. Big Bend will complete construction of a deep injection well system in December 2023 for disposal of FGD wastewater, bottom ash transport water and other process wastewaters. Since Polk Power Station disposes of any gasification wastewater created down the deep injection well rather than discharging it to surface water, the effluent limitations do not apply to that power station.

EPA Waters of the US

In January 2020, the EPA and the Corps finalized a rule, called the Navigable Waters Protection Rule (NWPR), to define "waters of the United States" and thereby establish federal regulatory authority under the Clean Water Act. This final rule became effective in June 2020 and replaced the rule published in October 2019. While there have been numerous legal challenges filed in federal court, there are no legal stays in effect. However, the EPA and the U.S. Army Corps of Engineers (the Corps) are in receipt of an order of the U.S. District Court for the District of Arizona dated August 30, 2021, which vacates and remands the NWPR. As a result of this order, the agencies have halted implementation of the NWPR and are currently interpreting "waters of the United States" consistent with its meaning prior to the adoption of the 2015 rule that was repealed in October 2019. The EPA is also engaging in additional rulemaking to revise NWPR. In November 2021, the EPA and the Corps announced a proposed rule which would re-establish the pre-2015 definition of "waters of the United States" updated "to reflect consideration of Supreme Court decisions".

On February 24, 2022, EPA and the Corps announced the selection of ten roundtables that highlight geographic differences and a range of perspectives. The agencies will work with each selected roundtable to facilitate discussion on implementation of "waters of the United States" (WOTUS), while highlighting regional differences. These roundtables concluded on June 24, 2022.

Superfund and Former Manufactured Gas Plant Sites

As of December 31, 2022, TEC, through its Tampa Electric division and former PGS division, was a PRP for certain superfund sites and, through its former PGS division, for certain former MGP sites. While the joint and several liability associated with these sites presents the potential for significant response costs, as of December 31, 2022 and 2021, TEC estimated its ultimate financial liability to be $13 million and $14 million, respectively, primarily at PGS. This amount has been accrued and is primarily reflected in the long-term liability section under "Other" on the Consolidated Balance Sheets. The environmental remediation costs associated with these sites are expected to be paid over many years.

The estimated amounts represent only the portion of the cleanup costs that was attributable to TEC. The estimates to perform the work were based on TEC's experience with similar work, adjusted for site-specific conditions and agreements with the respective governmental agencies. The estimates are made in current dollars, are not discounted and do not assume any insurance recoveries.

In instances where other PRPs are involved, most of those PRPs are creditworthy and are likely to continue to be creditworthy for the duration of the remediation work. However, in those instances that they are not, TEC could be liable for more than TEC's actual percentage of the remediation costs.

Factors that could impact these estimates include the ability of other PRPs to pay their pro-rata portion of the cleanup costs, additional testing and investigation which could expand the scope of the cleanup activities, additional liability that might arise from the cleanup activities themselves or changes in laws or regulations that could require additional remediation. Under current regulations, these costs are recoverable through customer rates established in subsequent base rate proceedings.

Coal Combustion Residuals Recycling and Regulation

Tampa Electric produces ash and other by-products, collectively known as CCRs, at its Big Bend and Polk Power stations. An annual average of 95% of all CCRs produced at these facilities is marketed to customers for beneficial use in commercial and industrial products.

The EPA's final CCR rule became effective on October 19, 2015 and regulates CCRs as non-hazardous solid waste. On February 2, 2016, the FPSC approved Tampa Electric's proposed CCR compliance program for recovery of certain capital and O&M expenses through the ECRC. On December 12, 2017, the FPSC approved an additional petition for recovery of expenses associated with the closure of Tampa Electric's Big Bend Economizer Ash and Pyrite Ponds which began in late November 2018. The O&M expenses for disposal of CCRs from this project began in 2019 and was completed in October 2021. Closure of Tampa Electric's West Slag Dewatering Pond and improvements were completed in 2020. The final phase of the drainage improvements to Tampa Electric's North Gypsum Stackout Area is scheduled for completion in 2023. In August 2019, the EPA proposed Phase II revisions to the rule that included a revised beneficial use definition and restrictions on offsite beneficial use storage piles, both of which could negatively affect management and recycling of CCRs by TEC's customers for these products. Review of this rule is ongoing. FDEP has proposed a Florida CCR permitting program to be incorporated into the existing state solid waste regulation, which will operate in lieu of the Federal permitting program. However, since TEC has already closed all currently regulated CCR Units by October 2021, neither Federal nor State programs regulating CCRs would be expected to have a significant impact on TEC. See **Note 12** to the **2022 Annual TEC Consolidated Financial Statements** for information regarding the estimated impact on Tampa Electric's AROs.

Conservation

In 2022, Tampa Electric continued to offer its customers a comprehensive array of residential and commercial Demand Side Management (DSM) programs that enabled the company to meet all of its required annual DSM goals. Tampa Electric completed the first full year of testing the integrated renewable energy system that utilizes a large solar array integrated with battery storage and electric vehicle and large commercial vehicle battery charging systems. In 2022, Tampa Electric initiated a new residential load management program, which leverages its Advanced Metering Infrastructure System with a smart thermostat to facilitate this program to control customers pool pumps, water heaters, and HVAC systems. Also in 2022, Tampa Electric started the process of facilitating the development of the Technical Potential Study which will serve as the starting point for the DSM goals development for the next upcoming period (2025-2034).

In 2022, Tampa Electric achieved all of the residential and commercial annual energy and demand goals. To achieve these DSM goals, Tampa Electric offered 36 cost-effective DSM Programs. These programs and their costs are approved annually by the FPSC with the costs recovered through a clause rate on the customer's electric bill. Since their inception to January 1, 2022, Tampa Electric's conservation programs have contributed to reducing the summer peak demand by 791 MWs and the winter peak demand by 1,308 MWs.

PGS offered a walkthrough energy audit for commercial customers in 2022. This program was approved by the FPSC as part of its DSM goals in 2019. PGS received approval for its DSM plan in June 2021, which will support the achievement of DSM goals on an annual basis. Starting in 2019, PGS initiated the reporting of annual energy reduction achievements as part of meeting the requirements of the Florida Energy Efficiency and Conservation Act. These programs and their costs are approved annually by the FPSC, with the costs recovered through a clause rate on the customer's gas bill.

REGULATION

See the **Business** section (**Tampa Electric – Electric Operations** and **Peoples Gas System – Gas Operations** sections) and **Note 3** to the **2022 Annual TEC Consolidated Financial Statements** for a description of the utilities' base rates, cost-recovery clauses and competition.

Item 7A. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

Risk Management Infrastructure

TEC is subject to various types of market risk in the course of daily operations, as discussed below. TEC has adopted an enterprise-wide approach to the management and control of market and credit risk. Middle Office risk management functions, including credit risk management and risk control, are independent of each transacting entity (Front Office).

TECO Energy's Risk Management Policy (Policy) governs all energy transacting activity. The Policy is administered by a Risk Authorizing Committee (RAC) that is comprised of senior management. Within the bounds of the Policy, the RAC approves specific hedging strategies, new transaction types or products, limits, and transacting authorities. Transaction activity is reported daily and measured against limits. For all commodity risk management activities, derivative transaction volumes are limited to the anticipated volume for customer sales or supplier procurement activities.

TEC operates and oversees transaction activity related to interest rate risk exposures. Interest rate derivative transaction activity is directly correlated to borrowing activities.

Risk Management Objectives

The Front Office is responsible for reducing and mitigating the market risk exposures that arise from the ownership of physical assets and contractual obligations. The primary objectives of the risk management organization, the Middle Office, are to quantify, measure, and monitor the market risk exposures arising from the activities of the Front Office and the ownership of physical assets. In addition, the Middle Office is responsible for enforcing the limits and procedures established under the approved risk management policies. Based on the policies approved by TEC's board of directors and the procedures established by the RAC, from time to time, TEC enters into futures, forwards, swaps and option contracts to limit the exposure to items, such as price fluctuations for physical purchases and sales of natural gas in the course of normal operations.

TEC uses derivatives only to reduce normal operating and market risks, not for speculative purposes. The primary objective in using derivative instruments for regulated operations is to reduce the impact of market price volatility on customers.

On November 6, 2017, the FPSC approved an amended and restated settlement agreement filed by Tampa Electric, which includes a provision for a moratorium on hedging of natural gas purchases ending on December 31, 2022. On October 21, 2021, the FPSC approved a settlement agreement filed by Tampa Electric related to its 2021 rate case that extended the moratorium to December 31, 2024 (see **Note 3** to the **2022 Annual TEC Consolidated Financial Statements** for further information on the settlement agreements). As of December 31, 2022 and 2021, TEC had no hedges in place.

Credit Risk

TEC has a rigorous process for the establishment of new trading counterparties and evaluation of current counterparties. This process includes an evaluation of each counterparty's credit ratings, as applicable, and/or its financial statements, with attention paid to liquidity and capital resources; establishment of counterparty specific credit limits; optimization of credit terms; and execution of standardized enabling agreements. TEC manages credit risk with policies and procedures for counterparty analysis, exposure measurement, and exposure monitoring and mitigation. Credit assessments are conducted on all counterparties, and deposits or collateral are requested on any high-risk accounts.

Certain of TEC's derivative instruments, including NPNS agreements, contain provisions that require our debt to maintain an investment-grade credit rating from any or all of the major credit rating agencies. If TEC's debt ratings were to fall below investment grade or not be rated, it could trigger these provisions, and the counterparties to the derivative instruments could demand immediate and ongoing full overnight collateralization on derivative instruments in net liability positions.

Interest Rate Risk

TEC is exposed to changes in interest rates primarily from borrowing under the company's credit facilities and commercial paper program. A hypothetical 10% increase in TEC's weighted-average interest rate on its borrowings under the credit facilities and commercial paper outstanding at December 31, 2022 and 2021 would have resulted in a $5 million and zero impact on pre-tax earnings, respectively. This is driven by rising interest rates and higher outstanding balances. A hypothetical 10% increase in interest rates would have decreased the fair market value of TEC's long-term debt by 6.0% at December 31, 2022 and 4.0% at December 31, 2021. See the **Financing Activity** section and **Notes 6 and 7** to the **2022 Annual TEC Consolidated Financial Statements**. These amounts were determined based on the variable rate obligations existing on the indicated dates at TEC. The above sensitivities assume no changes to TEC's financial structure and could be affected by changes in TEC's credit ratings, changes in general economic conditions or other external factors (see the **Risk Factors** section).

Commodity Risk

TEC faces varying degrees of exposure to commodity risks including natural gas, coal and other energy commodity prices. Any changes in prices could affect the prices these businesses charge, their operating costs and the competitive position of their products and services. Management uses different risk measurement and monitoring tools based on the degree of exposure of each operating company to commodity risks.

Regulated Utilities

Tampa Electric's fuel costs used for generation are affected primarily by the price of natural gas and, to a lesser degree, the cost of coal. Tampa Electric's use of natural gas, with its more volatile pricing, for generation of electricity was 86% in 2022 and 86% in 2021 (see the **Business** section). PGS has exposure related to the price of purchased gas and pipeline capacity.

Currently, TEC's commodity price risks are largely mitigated by the fact that increases in the price of prudently incurred fuel and purchased power are recovered through FPSC-approved cost-recovery clauses, with no anticipated effect on earnings. However, increasing fuel cost-recovery has the potential to affect total energy usage and the relative attractiveness of electricity and natural gas to consumers. TEC manages commodity price risk by entering into long-term fuel supply agreements, prudently operating plant facilities to optimize cost and, prior to the moratorium mentioned above, entering into derivative transactions designated as cash flow hedges of anticipated purchases of wholesale natural gas. At December 31, 2022 and 2021, a change in commodity prices would not have had a material impact on earnings for Tampa Electric or PGS, but could have and has had an impact on the timing of the cash recovery of the cost of fuel.

TAMPA ELECTRIC COMPANY

Item 8. FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

Report of Independent Registered Public Accounting Firm

To the Shareholder and the Board of Directors of Tampa Electric Company

Opinion on the Financial Statements

We have audited the accompanying consolidated balance sheets of Tampa Electric Company (the Company) as of December 31, 2022 and 2021, the related consolidated statements of income and comprehensive income, capitalization and cash flows for each of the three years in the period ended December 31, 2022 and the related notes and financial statement schedule listed in the Index at Item 15(a) (collectively referred to as the "consolidated financial statements"). In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Company at December 31, 2022 and 2021, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2022, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Critical Audit Matter

The critical audit matter communicated below is a matter arising from the current period audit of the financial statements that was communicated or required to be communicated to the Board of Directors and that: (1) relates to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. The communication of the critical audit matter does not alter in any way our opinion on the consolidated financial statements, taken as a whole, and we are not, by communicating the critical audit matter below, providing a separate opinion on the critical audit matter or on the accounts or disclosures to which it relates.

	Accounting for the effects of regulatory matters
Description of the Matter	As disclosed in Note 3 of the consolidated financial statements, the Company has \$1,552 million in regulatory assets and \$1,140 million in regulatory liabilities. As disclosed in Note 3, Tampa Electric's retail business and the Peoples Gas System are regulated separately by the Florida Public Service Commission (FPSC), and Tampa Electric is also subject to regulation by the Federal Energy Regulatory Commission (FERC) (collectively, the regulators). The regulatory rates are designed to recover the prudently incurred costs of providing the regulated products or services and provide a reasonable return on the equity invested or assets, as applicable. In addition to regulatory assets and liabilities, rate regulation impacts multiple financial statement line items, including, but not limited to, property, plant and equipment, revenues, and expenses. Auditing the impact of rate regulation on the Company's financial statements is complex and highly judgmental due to the significant judgments made by the Company to support its accounting and disclosure for regulatory matters when final regulatory decisions or orders have not yet been obtained or when regulatory formulas are complex. There is also subjectivity involved in assessing the potential impact of future regulatory decisions on

	the financial statements. Although the Company expects to recover costs from customers through rates, there is a risk that the regulator may not approve full recovery of costs incurred. The Company's judgments include making an assessment of the probable recovery of and return on costs incurred, of the potential disallowance of part of the cost incurred, or of the probable refund to customers through future rates.
How We Addressed the Matter in Our Audit	We performed audit procedures that included, among others, assessing the Company's evaluation of the probability of future recovery for regulatory assets and refund of regulatory liabilities by obtaining and reviewing relevant regulatory orders, filings, testimony, hearings and correspondence, and other publicly available information. For regulatory matters for which regulatory decisions or orders have not yet been obtained, we inspected the regulatory filings for any evidence that might contradict the Company's assertions, and reviewed other regulatory orders, filings and correspondence for other entities within the same jurisdiction to assess the likelihood of recovery in future rates based on the regulator's treatment of similar costs under similar circumstances. We obtained and evaluated an analysis from the Company and corroborated that analysis with letters from legal counsel, when appropriate, regarding cost recoveries or future changes in rates. We also assessed the methodology, accuracy and completeness of the Company's calculations of regulatory asset and liability balances based on provisions and formulas outlined in rate orders and other correspondence with the regulators. We also evaluated the Company's disclosures related to the impacts of rate regulation.

/s/ Ernst & Young LLP

We have served as the Company's auditor since 2018.

Tampa, Florida
February 23, 2023

TAMPA ELECTRIC COMPANY
Consolidated Balance Sheets

Assets *(millions)*		*December 31, 2022*		*December 31, 2021*
Property, plant and equipment				
Utility plant				
Electric	$	12,536	$	11,563
Gas		2,938		2,626
Utility plant, at original costs		15,474		14,189
Accumulated depreciation		(3,845)		(3,601)
Utility plant, net		11,629		10,588
Other property		15		14
Total property, plant and equipment, net		11,644		10,602
Current assets				
Cash and cash equivalents		14		18
Receivables, less allowance for credit losses of $4 and $7 at December 31, 2022 and 2021, respectively		295		254
Due from affiliates		22		8
Inventories, at average cost				
Fuel		23		20
Materials and supplies		159		121
Regulatory assets		361		136
Prepayments and other current assets		35		22
Total current assets		909		579
Other assets				
Regulatory assets		1,191		866
Deferred charges and other assets		59		149
Total other assets		1,250		1,015
Total assets	$	13,803	$	12,196

The accompanying notes are an integral part of the consolidated financial statements.

TAMPA ELECTRIC COMPANY
Consolidated Balance Sheets—continued

Liabilities and Capital *(millions)*		*December 31, 2022*		*December 31, 2021*
Capitalization				
Common stock	$	5,075	$	4,470
Accumulated other comprehensive loss		(1)		(1)
Retained earnings		346		323
Total capital		5,420		4,792
Long-term debt		3,734		3,136
Total capital		9,154		7,928
Current liabilities				
Long-term debt due within one year		0		250
Notes payable		1,019		745
Accounts payable		472		390
Due to affiliates		226		44
Customer deposits		145		132
Regulatory liabilities		85		78
Accrued interest		30		18
Accrued taxes		15		19
Other		45		51
Total current liabilities		2,037		1,727
Other liabilities				
Deferred income taxes		1,045		858
Regulatory liabilities		1,055		1,092
Investment tax credits		243		249
Deferred credits and other liabilities		269		342
Total other liabilities		2,612		2,541
Commitments and Contingencies (see Note 8)				
Total liabilities and capital	$	13,803	$	12,196

The accompanying notes are an integral part of the consolidated financial statements.

TAMPA ELECTRIC COMPANY
Consolidated Statements of Income and Comprehensive Income

(millions) *For the years ended December 31,*	*2022*	*2021*	*2020*
Revenues			
Electric	$ 2,519	$ 2,170	$ 1,845
Gas	650	525	427
Total revenues	3,169	2,695	2,272
Expenses			
Fuel	676	604	340
Purchased power	151	106	83
Cost of natural gas sold	257	155	121
Operations & maintenance	619	566	542
Depreciation and amortization	436	430	384
Taxes, other than income	257	228	202
Total expenses	2,396	2,089	1,672
Income from operations	773	606	600
Other income			
Allowance for other funds used during construction	35	45	30
Other income, net	20	5	6
Total other income	55	50	36
Interest charges			
Interest expense	178	151	144
Allowance for borrowed funds used during construction	(11)	(21)	(14)
Total interest charges	167	130	130
Income before provision for income taxes	661	526	506
Provision for income taxes	121	80	82
Net income	$ 540	$ 446	$ 424
Comprehensive income	$ 540	$ 446	$ 424

The accompanying notes are an integral part of the consolidated financial statements.

TAMPA ELECTRIC COMPANY
Consolidated Statements of Cash Flows

(millions) *For the years ended December 31,*	*2022*	*2021*	*2020*
Cash flows from or used in operating activities			
Net income	$ 540	$ 446	$ 424
Adjustments to reconcile net income to net cash from operating activities:			
Depreciation and amortization	436	430	384
Deferred income taxes and investment tax credits	137	28	54
Allowance for equity funds used during construction	(35)	(45)	(30)
Deferred recovery clauses	(422)	(58)	(40)
Receivables, less allowance for credit losses	(45)	(32)	(10)
Inventories	(41)	(8)	7
Taxes accrued	(23)	(13)	23
Accounts payable	75	53	34
Regulatory assets and liabilities	(100)	(10)	(18)
Other	(11)	6	1
Cash flows from operating activities	511	797	829
Cash flows from or used in investing activities			
Capital expenditures	(1,427)	(1,397)	(1,361)
Net proceeds from sale of assets	10	0	6
Cash flows used in investing activities	(1,417)	(1,397)	(1,355)
Cash flows from or used in financing activities			
Equity contributions from Parent	605	580	505
Proceeds from long-term debt issuance	595	790	0
Repayment of long-term debt	(250)	(279)	0
Net change in short-term debt (maturities of 90 days or less)	374	(230)	127
Proceeds from other short-term debt (maturities over 90 days)	400	500	300
Repayment of other short-term debt (maturities over 90 days)	(500)	(300)	0
Dividends to Parent	(517)	(450)	(408)
Advances from Parent	195	0	0
Other financing activities	0	(3)	(2)
Cash flows from financing activities	902	608	522
Net increase (decrease) in cash and cash equivalents	(4)	8	(4)
Cash and cash equivalents at beginning of the year	18	10	14
Cash and cash equivalents at end of the year	$ 14	$ 18	$ 10
Supplemental disclosure of cash paid (received):			
Interest	$ 152	$ 120	$ 126
Income taxes	$ 2	$ 62	$ 14
Supplemental disclosure of non-cash activities:			
Change in accrued capital expenditures	$ (6)	$ 25	$ 1

The accompanying notes are an integral part of the consolidated financial statements.

TAMPA ELECTRIC COMPANY
Consolidated Statements of Capitalization

(millions, except share amounts)	Shares [1]	Common Stock	Retained Earnings	Accumulated Other Comprehensive Loss	Total Capital
Balance, December 31, 2019	10	3,385	$ 311	$ (1)	$ 3,695
Net income			424		424
Equity contributions from Parent		505			505
Dividends to Parent [2]			(408)		(408)
Balance, December 31, 2020	10	$ 3,890	$ 327	$ (1)	$ 4,216
Net income			446		446
Equity contributions from Parent		580			580
Dividends to Parent [2]			(450)		(450)
Balance, December 31, 2021	10	$ 4,470	$ 323	$ (1)	$ 4,792
Net income			540		540
Equity contributions from Parent		605			605
Dividends to Parent [2]			(517)		(517)
Balance, December 31, 2022	10	$ 5,075	$ 346	$ (1)	$ 5,420

Preferred stock – $100 par value

1.5 million shares authorized, none outstanding.

Preferred stock – no par

2.5 million shares authorized, none outstanding.

Preference stock – no par, subordinate to the preferred stock

2.5 million shares authorized, none outstanding.

(1) Common stock without par value, 25 million shares authorized
(2) Dividends are declared and paid at the discretion of TEC’s Board of Directors.

The accompanying notes are an integral part of the consolidated financial statements.

TAMPA ELECTRIC COMPANY
Consolidated Statements of Capitalization – continued

At December 31, 2022 and 2021, TEC had the following long-term debt outstanding:

Long-Term Debt

(millions)		*Due*	*2022*	*2021*
Tampa Electric	Notes [1][2][3] : 2.60%	2022	$ 0	$ 225
	3.88%	2024	263	0
	2.40%	2031	285	285
	6.55%	2036	250	250
	6.15%	2037	190	190
	4.10%	2042	250	250
	4.35%	2044	290	290
	4.20%	2045	230	230
	4.30%	2048	275	275
	4.45%	2049	350	350
	3.63%	2050	275	275
	3.45%	2051	285	285
	5.00%	2052	262	0
	Total long-term debt of Tampa Electric		3,205	2,905
PGS	Notes [1][2][3] : 2.60%	2022	0	25
	3.88%	2024	38	0
	2.40%	2031	115	115
	6.15%	2037	60	60
	4.10%	2042	50	50
	4.35%	2044	10	10
	4.20%	2045	20	20
	4.30%	2048	75	75
	4.45%	2049	25	25
	3.63%	2050	25	25
	3.45%	2051	115	115
	5.00%	2052	37	0
	Total long-term debt of PGS		570	520
Total long-term debt			3,775	3,425
Unamortized debt discount, net			(11)	(12)
Debt issuance costs			(30)	(27)
Total carrying amount of long-term debt			3,734	3,386
Less amount due within one year			0	250
Total long-term debt			$ 3,734	$ 3,136

(1) These senior unsecured debt securities are subject to redemption in whole or in part, at any time, at the option of the issuer.
(2) These long-term debt agreements contain various restrictive covenants.
(3) The amounts shown are allocations to Tampa Electric and PGS of TEC Notes.

The accompanying notes are an integral part of the consolidated financial statements.

TAMPA ELECTRIC COMPANY
Consolidated Statements of Capitalization—continued

At December 31, 2022, long-term debt had a carrying amount of $3,734 million and an estimated fair market value of $3,234 million. At December 31, 2021, total long-term debt had a carrying amount of $3,386 million and an estimated fair market value of $4,036 million. The fair value of the debt securities is determined using Level 2 measurements (see **Note 14** for information regarding the fair value hierarchy).

A substantial part of Tampa Electric's tangible assets is pledged as collateral to secure its first mortgage bonds. There are currently no bonds outstanding under Tampa Electric's first mortgage bond indenture, and Tampa Electric could cause the lien associated with this indenture to be released at any time. Gross maturities and annual sinking fund requirements of long-term debt are as follows:

Long-Term Debt Maturities

As of December 31, 2022 (millions)	*2023*	*2024*	*2025*	*2026*	*2027*	*Thereafter*	*Total Long-Term Debt*
Tampa Electric	$ 0	$ 263	$ 0	$ 0	$ 0	$ 2,942	$ 3,205
PGS	0	38	0	0	0	532	570
Total long-term debt maturities	$ 0	$ 301	$ 0	$ 0	$ 0	$ 3,474	$ 3,775

The accompanying notes are an integral part of the consolidated financial statements.

TAMPA ELECTRIC COMPANY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. Significant Accounting Policies

Description of the Business

TEC had two operating segments as of December 31, 2022 and for the year then ended. Its Tampa Electric division provides retail electric services in West Central Florida, and PGS, its natural gas division, is engaged in the purchase, distribution and sale of natural gas for residential, commercial, industrial and electric power generation customers in Florida. See "Separation of PGS from TEC" below for information regarding the separation that occurred on January 1, 2023. TEC's significant accounting policies are as follows:

Principles of Consolidation and Basis of Presentation

TEC maintains its accounts in accordance with recognized policies prescribed or permitted by the FPSC and the FERC. These policies conform with U.S. GAAP in all material respects. The use of estimates is inherent in the preparation of financial statements in accordance with U.S. GAAP. Actual results could differ from these estimates.

TEC is a wholly owned subsidiary of TECO Energy, Inc. and contains electric and natural gas divisions. Intercompany balances and transactions within the divisions have been eliminated in consolidation. TECO Energy is a wholly owned indirect subsidiary of Emera. Therefore, TEC is an indirect, wholly owned subsidiary of Emera.

Cash Equivalents

Cash equivalents are highly liquid, high-quality investments purchased with an original maturity of three months or less. The carrying amount of cash equivalents approximated fair market value because of the short maturity of these instruments.

Property, Plant and Equipment

Property, plant and equipment is stated at original cost, which includes labor, material, applicable taxes, overhead and AFUDC. Concurrent with a planned major maintenance outage or with new construction, the cost of adding or replacing retirement units-of-property is capitalized in conformity with the regulations of FERC and FPSC. The cost of maintenance, repairs and replacement of minor items of property is expensed as incurred.

As regulated utilities, Tampa Electric and PGS must file depreciation and dismantlement studies periodically and receive approval from the FPSC before implementing new depreciation rates. Included in approved depreciation rates is either an implicit net salvage factor or a cost of removal factor, expressed as a percentage. The net salvage factor is principally comprised of two components—a salvage factor and a cost of removal or dismantlement factor. TEC uses current cost of removal or dismantlement factors as part of the estimation method to approximate the amount of cost of removal in accumulated depreciation. The original cost of utility plant retired or otherwise disposed of and the cost of removal or dismantlement, less salvage value, is charged to accumulated depreciation and the accumulated cost of removal reserve reported as a regulatory liability, respectively.

For other property dispositions, the cost and accumulated depreciation are removed from the balance sheet and a gain or loss is recognized.

Property, plant and equipment consisted of the following assets:

(millions)	*Estimated Useful Lives*	*December 31, 2022*	*December 31, 2021*
Electric generation	21-60 years	$ 6,300	$ 5,395
Electric transmission	10-77 years	1,109	1,068
Electric distribution	10-59 years	3,296	3,064
Gas transmission and distribution	15-75 years	2,567	2,360
General plant and other	3-71 years	1,020	946
Total cost		14,292	12,833
Less Tampa Electric accumulated depreciation		(3,158)	(2,937)
Less PGS accumulated depreciation		(687)	(664)
Tampa Electric construction work in progress		949	1,219
PGS construction work in progress		248	151
Total property, plant and equipment, net		$ 11,644	$ 10,602

Depreciation

The provision for total regulated utility plant in service, expressed as a percentage of the original cost of depreciable property, was 3.2%, 3.5% and 3.2% for 2022, 2021 and 2020, respectively. Construction work in progress is not depreciated until the asset is placed in service. TEC's total depreciation expense for the years ended December 31, 2022, 2021 and 2020 was $402 million, $408 million and $381 million, respectively. For the year ended December 31, 2022, 2021 and 2020, Tampa Electric's depreciation expense was $359 million, $357 million and $339 million, respectively.

Tampa Electric and PGS compute depreciation and amortization using the following methods:

- the group remaining life method, approved by the FPSC, is applied to the average investment, adjusted for anticipated costs of removal less salvage, in functional classes of depreciable property;
- the amortizable life method, approved by the FPSC, is applied to the net book value to date over the remaining life of those assets not classified as depreciable property above.

Allowance for Funds Used During Construction

AFUDC is a non-cash credit to income with a corresponding charge to utility plant which represents the cost of borrowed funds and a reasonable return on other funds used for construction. The rates used to calculate AFUDC are revised periodically to reflect significant changes in cost of capital. In 2022, 2021 and 2020, Tampa Electric’s rate was 6.00%, 6.46% and 6.46%, respectively. PGS’s rate used to calculate its AFUDC in 2022, 2021 and 2020 was 6.00%, 6.00% and 5.97%, respectively. Total AFUDC for the years ended December 31, 2022, 2021 and 2020 was $46 million, $66 million and $44 million, respectively.

Inventory

TEC values materials, supplies and fossil fuel inventory (natural gas and coal) using a weighted-average cost method. These materials, supplies and fuel inventories are carried at the lower of weighted-average cost or net realizable value.

Regulatory Assets and Liabilities

Tampa Electric and PGS are subject to accounting guidance for the effects of certain types of regulation (see **Note 3**).

Deferred Income Taxes

TEC uses the asset and liability method in the measurement of deferred income taxes. Under the asset and liability method, the temporary differences between the financial statement and tax bases of assets and liabilities are reported as deferred taxes measured at enacted tax rates. Tampa Electric and PGS are regulated, and their books and records reflect approved regulatory treatment, including certain adjustments to accumulated deferred income taxes and the establishment of a corresponding regulatory tax liability reflecting the amount payable to customers through future rates. See **Note 4** for additional details.

Investment Tax Credits

ITCs have been recorded as deferred credits and are being amortized as reductions to income tax expense over the service lives of the related property.

Stranded Tax Effects in Accumulated Other Comprehensive Income

TEC utilizes a portfolio approach to determine the timing and extent to which stranded income tax effects from items that were previously recorded in accumulated other comprehensive income are released.

Revenue Recognition

Regulated electric revenue

Electric revenues, including energy charges, demand charges, basic facilities charges and applicable clauses and riders, are recognized when obligations under the terms of a contract are satisfied. This occurs primarily when electricity is delivered to customers over time as the customer simultaneously receives and consumes the benefits of the electricity. Electric revenues are recognized on an accrual basis and include billed and unbilled revenues. Revenues related to the sale of electricity are recognized at rates approved by the respective regulator and recorded based on metered usage, which occur on a periodic, systematic basis, generally monthly. At the end of each reporting period, the electricity delivered to customers, but not billed, is estimated and the corresponding unbilled revenue is recognized. Tampa Electric's estimate of unbilled revenue at the end of the reporting period is calculated by estimating the number of MWH delivered to customers at the established rate expected to prevail in the upcoming billing cycle. This estimate includes assumptions as to the pattern of energy demand, timing of meter reads and line losses.

Regulated gas revenue

Gas revenues, including energy charges, demand charges, basic facilities charges and applicable clauses and riders, are recognized when obligations under the terms of a contract are satisfied. This occurs primarily when gas is delivered to customers over time as the customer simultaneously receives and consumes the benefits of the gas. Gas revenues are recognized on an accrual basis and include billed and unbilled revenues. Revenues related to the distribution and sale of gas are recognized at rates approved by the regulator and recorded based on metered usage, which occur on a periodic, systematic basis, generally monthly. At the end of each reporting period, the gas delivered to customers, but not billed, is estimated and the corresponding unbilled revenue is recognized. PGS's estimate of unbilled revenue at the end of the reporting period is calculated by estimating the number of therms delivered to customers at the established rate expected to prevail in the upcoming billing cycle. This estimate includes assumptions as to the pattern of usage, weather, and inter-period changes to customer classes.

Other

See Accounting for Franchise Fees and Gross Receipts below for the accounting for gross receipts taxes. Sales and other taxes TEC collects concurrent with revenue-producing activities are excluded from revenue.

Revenues and Cost Recovery

Revenues include amounts resulting from cost-recovery clauses which provide for monthly billing charges to reflect increases or decreases in fuel, purchased power, conservation, environmental and storm protection plan costs for Tampa Electric and purchased gas, interstate pipeline capacity, replacement of cast iron/bare steel pipe and conservation costs for PGS. These adjustment factors are based on costs incurred and projected for a specific recovery period. Any over- or under-recovery of costs plus an interest factor are taken into account in the process of setting adjustment factors for subsequent recovery periods. Over-recoveries of costs are recorded as regulatory liabilities, and under-recoveries of costs are recorded as regulatory assets.

Certain other costs incurred by the regulated utilities are allowed to be recovered from customers through prices approved in the regulatory process. These costs are recognized as the associated revenues are recognized.

Receivables and Allowance for Credit Losses

Receivables from contracts with customers, which consist of services to residential, commercial, industrial and other customers, were $295 million and $252 million as of December 31, 2022 and 2021, respectively. An allowance for credit losses is established based on TEC's collection experience and reasonable and supportable forecasts that affect the collectibility of the reported amount. Circumstances that impact Tampa Electric's and PGS's estimates of credit losses include, but are not limited to, customer credit issues, fuel prices, customer deposits and general economic conditions. Accounts are reserved in the allowance or written off once they are deemed to be uncollectible.

The regulated utilities accrue base revenues for services rendered but unbilled to provide for matching of revenues and expenses (see **Note 3**). As of December 31, 2022 and 2021, unbilled revenues of $82 million and $74 million, respectively, are included in the "Receivables" line item on TEC's Consolidated Balance Sheets.

Accounting for Franchise Fees and Gross Receipts Taxes

Tampa Electric and PGS are allowed to recover certain costs incurred on a dollar-for-dollar basis from customers through rates approved by the FPSC. The amounts included in customers' bills for franchise fees and gross receipt taxes are included as revenues on the Consolidated Statements of Income. Franchise fees and gross receipt taxes payable by Tampa Electric and PGS are included as an expense on the Consolidated Statements of Income in "Taxes, other than income". These amounts totaled $145 million, $129 million and $109 million for the years ended December 31, 2022, 2021 and 2020, respectively.

Deferred Charges and Other Assets

Deferred charges and other assets consist primarily of pension assets net of accrued pension liabilities (see **Note 5**), right-of-use assets related to operating leases (see **Note 13**) and a contribution made by TEC in order to fully fund its SERP obligation (see **Note 5**).

Deferred Credits and Other Liabilities

Other deferred credits primarily include accrued other postretirement benefits (see **Note 5**), MGP environmental remediation liability (see **Note 8**), asset retirement obligations (see **Note 12**), lease liabilities (see **Note 13**) and a reserve for auto, general and workers' compensation liability claims.

TECO Energy and its subsidiaries, including TEC, have a self-insurance program supplemented by excess insurance coverage for the cost of claims whose ultimate value exceeds the company's retention amounts. TEC estimates its liabilities for auto, general and workers' compensation using discount rates mandated by statute or otherwise deemed appropriate for the circumstances. Discount rates used in estimating these other self-insurance liabilities at December 31, 2022 and 2021 ranged from 4.00% to 5.78% and 1.63% to 4.00%, respectively.

Derivatives and Hedging Activities

On November 6, 2017, the FPSC approved an amended and restated settlement agreement filed by Tampa Electric, which included a provision for a moratorium on hedging of natural gas purchases ending on December 31, 2022. On October 21, 2021, the FPSC approved a settlement agreement filed by Tampa Electric related to its 2021 rate case that extended the moratorium to December 31, 2024 (see **Note 3** for further information on the settlement agreements). TEC was hedging its exposure to the variability in future cash flows until November 30, 2018 for financial natural gas contracts. TEC had $5 million and zero derivative assets as of December 31, 2022 and 2021, respectively, and $1 million and zero derivative liabilities as of December 31, 2022 and December 31, 2021, respectively.

TEC's physical contracts qualify for the NPNS exception to derivative accounting rules, provided they meet certain criteria. Generally, NPNS applies if TEC deems the counterparty creditworthy, if the counterparty owns or controls resources within the proximity to allow for physical delivery of the commodity, if TEC intends to receive physical delivery and if the transaction is reasonable in relation to TEC's business needs. As of December 31, 2022 and 2021, all of TEC's physical contracts qualified for the NPNS exception, which was elected.

TEC classifies cash inflows and outflows related to derivative and hedging instruments in the appropriate cash flow sections associated with the item being hedged. For natural gas, the cash inflows and outflows are included in the operating section of the Consolidated Statements of Cash Flows. For interest rate swaps that settle coincident with the debt issuance, the cash inflows and outflows are treated as premiums or discounts and included in the financing section of the Consolidated Statements of Cash Flows.

Separation of PGS from TEC

PGS became an operating division of TEC in 1997 when TECO Energy purchased PGS and merged that corporation into TEC. Since then, PGS has operated as a stand-alone regulated utility, including having its own tariff and its own books and records.

On January 1, 2023, TEC transferred the assets and liabilities of its PGS division into a separate corporation called Peoples Gas System, Inc. (PGSI) pursuant to a Contribution Agreement. This new corporation is a wholly owned subsidiary of a newly formed gas operations holding company, TECO Gas Operations, Inc., a wholly owned subsidiary of TECO Energy. On January 1, 2023, the assets, liabilities, and equity that had been recorded in the books of PGS were transferred from TEC to the newly formed PGSI at book value in a tax-free transaction. PGSI issued 100 shares of common stock to TEC related to the transfer of PGS, which were subsequently distributed to TECO Energy, Inc. and then contributed to TECO Gas Operations, Inc. This is a transaction between entities under common control; therefore, TEC did not recognize a gain or loss on the transaction.

Included in the liabilities transferred was PGS's allocation of outstanding unsecured notes issued by TEC and outstanding short-term borrowings. The obligations related to these combined borrowings are reflected in an intercompany loan agreement between TEC and PGSI. The initial obligation of PGSI under the loan agreement at January 1, 2023 was a term loan in the principal amount of $670 million and a revolving loan in the principal amount of $66 million. The maturity date for both is December 29, 2023. PGSI intends to access the third-party lending market during 2023 but cannot predict when during the year that it will do so. To assist its affiliate and to facilitate an orderly transfer of its gas assets, Tampa Electric will continue to be responsible for providing capital as needed to PGSI under an intercompany loan agreement guaranteed by TECO Energy and TECO Gas Operations, Inc.

See **Note 11** for certain financial information related to PGS. In addition, the following table presents the assets and liabilities of PGS in TEC's Consolidated Balance Sheet as of December 31, 2022:

(millions)		*December 31, 2022*
Property, plant and equipment		
Utility plant	$	2,938
Accumulated depreciation		(687)
Total property, plant and equipment, net		2,251
Current assets		
Cash and cash equivalents		4
Receivables, less allowance for credit losses of $1 at December 31, 2022		62
Due from affiliates		4
Inventories, at average cost		
Materials and supplies		5
Regulatory assets		9
Prepayments and other current assets		4
Total current assets		88
Other assets		
Regulatory assets		53
Deferred charges and other assets		79
Total other assets		132
Total assets	$	2,471
Capitalization		
Common stock	$	871
Retained earnings		121
Total capital		992
Long-term debt		564
Total capital		1,556
Current liabilities		
Notes payable		166
Accounts payable		78
Due to affiliates		27
Customer deposits		30
Regulatory liabilities		11
Accrued interest		4
Accrued taxes		5
Other		4
Total current liabilities		325
Other liabilities		
Deferred income taxes		238
Regulatory liabilities		277
Deferred credits and other liabilities		75
Total other liabilities		590
Total liabilities and capital	$	2,471

2. New Accounting Pronouncements

TEC considers the applicability and impact of all ASUs issued by the FASB. TEC was not required to and did not adopt any new ASUs in 2022.

3. Regulatory

Tampa Electric's retail business and PGS are regulated separately by the FPSC. Tampa Electric is also subject to regulation by the FERC in various respects, including wholesale power sales, certain wholesale power purchases, transmission and ancillary services and accounting practices. The FPSC sets rates based on a cost of service methodology which allows utilities to collect total revenues (revenue requirements) equal to their prudently incurred cost of providing service or products, plus a reasonable return on equity invested or assets. As a result, Tampa Electric and PGS qualify for the application of accounting guidance for certain types of regulation. This guidance recognizes that the actions of a regulator can provide reasonable assurance of the existence of an asset or liability. Regulatory assets and liabilities arise as a result of a difference between U.S. GAAP and the accounting principles imposed by the regulatory authorities. Regulatory assets generally represent incurred costs that have been deferred, as their future recovery in customer rates is probable. Regulatory liabilities generally represent obligations to make refunds to customers from previous collections for costs that are not likely to be incurred. In addition to regulatory assets and regulatory liabilities, rate regulation impacts other financial statement balances and activity, including, but not limited to, property, plant, and equipment, revenues, and expenses.

Tampa Electric Base Rates

Tampa Electric's results for 2021 and 2020 reflected an amended and restated settlement agreement, approved by the FPSC on November 6, 2017, that replaced the previous 2013 base rate settlement agreement and extended it another four years through 2021. The agreement provided for Tampa Electric's allowed regulatory ROE to be a mid-point of 10.25% with a range of plus or minus 1%. Under the agreement, the allowed equity in the capital structure was 54% from investor sources of capital. The amended agreement provided for SoBRAs for Tampa Electric's substantial investments in solar generation. Tampa Electric invested approximately $850 million in these solar projects during 2017 to 2021 and accrued AFUDC during construction. The agreement included a sharing provision that allowed customers to benefit from 75% of any cost savings for projects below $1,500/kWac.

Between 2017 and 2021, TEC filed annual SoBRA petitions along with supporting tariffs demonstrating the cost-effectiveness of four tranches representing 600 MW and $104 million in estimated revenue requirements. The FPSC approved the tariffs on each of the SoBRA filings and Tampa Electric began receiving the applicable revenues after each of the tranches was commercially completed (tranche 1 for $24 million in revenue starting September 2018, tranche 2 for $46 million in revenue starting January 2019, tranche 3 for $26 million in revenue starting January 2020 and tranche 4 for $8 million in revenue starting January 2021).

The true-up filing for SoBRA tranche 1 and 2 revenue requirement estimates that were included in base rates as of September 2018 and January 2019, respectively, was submitted on April 30, 2020, and the FPSC approved the amount on August 18, 2020. The $5 million true-up was returned to customers in 2020. The true-up filing for SoBRA tranche 3, included in base rates as of January 2020, was approved by the FPSC on October 12, 2021. A $4 million true-up was returned to customers during 2021. No true-up for SoBRA tranche 4 was required.

The 2017 settlement agreement further contained a provision related to tax reform. An asset optimization provision that allows Tampa Electric to share in the savings for optimization of its system once certain thresholds are achieved is also included. Additionally, Tampa Electric agreed to a financial hedging moratorium for natural gas ending on December 31, 2022 and that it will make no investments in gas reserves.

On August 6, 2021, Tampa Electric filed with the FPSC a joint motion for approval of a settlement agreement dated as of August 6, 2021 (the Settlement Agreement) by and among Tampa Electric and the intervenors in Tampa Electric's rate case filed with the FPSC in April 2021. The Settlement Agreement agreed to an increase in base rates annually effective with January 2022 bills, to generate a $191 million increase in revenue consisting of $123 million of traditional base rate charges and $68 million in a new charge to recover the costs of retiring assets. The Settlement Agreement further included two subsequent year adjustments of $90 million and $21 million, effective January 2023 and January 2024, respectively. Under the agreement, the allowed equity in the capital structure continued to be 54% from investor sources of capital. The Settlement Agreement included an allowed regulatory ROE range of 9.0% to 11.0% with a 9.95% midpoint. The Settlement Agreement allows a 25 basis point increase in the allowed ROE range and mid-point, and $10 million of additional revenue, if the average 30-year United States Treasury Bond yield rate for any period of six consecutive months is at least 50 basis points greater than the yield rate on the date the FPSC votes to approve the agreement. Under the agreement, base rates will not change from January 1, 2022 through December 31, 2024, unless Tampa Electric's earned ROE were to fall below the bottom of the range during that time. The Settlement Agreement contained a provision whereby Tampa Electric agrees to quantify the future impact of a decrease or increase in corporate income tax rates on net operating income through a reduction or increase in base revenues within 180 days of when such tax change becomes law or its effective date. The Settlement Agreement further created a mechanism to recover the costs of retiring coal generation units and meter assets over a period of 15 years which survives the term of that agreement. The Settlement Agreement set new depreciation and dismantlement rates effective January 1, 2022 and contained the provisions that Tampa Electric will not have to file another depreciation study during the term of the agreement but will file a new depreciation study no more than one year, nor less than 90 days, before the filing of its next general base rate proceeding. Additionally, Tampa Electric agreed to a financial hedging moratorium for natural gas ending on December 31, 2024. On October 21, 2021, the FPSC approved the Settlement Agreement and the final order, reflecting such approval, was issued on November 10, 2021.

Tampa Electric's 2021 settlement agreement provision allowed Tampa Electric to request a revenue and ROE increase due to increases in the 30-year U.S. Treasury bond yield rate. On July 1, 2022, Tampa Electric requested to adjust its base rates to collect an additional $10 million annually (prorated in the first year) effective September 1, 2022 and increase its mid-point ROE and upper and lower allowed ranges. On August 16, 2022, the FPSC approved the change. The new mid-point ROE is 10.20%, and the range is 9.25% to 11.25% effective July 1, 2022.

Tampa Electric Big Bend Modernization Project

Tampa Electric invested $876 million, including $91 million of AFUDC, during 2018 through 2022 to modernize the Big Bend Power Station. The Big Bend modernization project repowered Big Bend Unit 1 with natural gas combined-cycle technology and eliminated coal as this unit's fuel. As part of the Big Bend modernization project, Tampa Electric retired the Unit 1 components that will not be used in the modernized plant in 2020 and Big Bend Unit 2 in 2021. Tampa Electric plans to retire Big Bend Unit 3 in 2023 as it is in the best interest of customers from economic, environmental risk and operational perspectives.

At December 31, 2020, Tampa Electric's balance sheet included $636 million in electric utility plant and $267 million in accumulated depreciation related to Unit 1 components and Unit 2 and Unit 3 assets. In accordance with Tampa Electric's 2017 settlement agreement approved by the FPSC, Tampa Electric continued to account for its investment in Units 1, 2 and 3 in electric utility plant and depreciated the assets using the current depreciation rates until December 31, 2021, at which point they were reclassified to a regulatory asset on the balance sheet.

Tampa Electric's Settlement Agreement provided recovery for the Big Bend modernization project in two phases. The first phase was a revenue increase to cover the costs of the assets in service during 2022, among other items. The remainder of the project costs will be recovered as part of the 2023 subsequent year adjustment. The Settlement Agreement also included a new charge to recover the remaining costs of the retiring Big Bend coal generation assets, Units 1 through 3, which will be spread over 15 years and will survive the term of the Settlement Agreement. The special capital recovery schedule for all three units was applied beginning January 1, 2022.

Tampa Electric Mid-Course Adjustment to Fuel Recovery

In July 2021, Tampa Electric requested a mid-course adjustment to its fuel and capacity charges, effective with September 2021 customer bills, due to an increase in fuel commodity and capacity costs in 2021. On August 3, 2021, the FPSC approved the request to recover $83 million of additional costs during the months of September through December 2021.

In January 2022, Tampa Electric requested a mid-course adjustment to its fuel and capacity charges to recover an additional $169 million beginning April 1, 2022 through December 2022 due to an increase in fuel commodity and capacity costs. On March 1, 2022, the FPSC voted to approve the mid-course adjustment, and the order reflecting such approval was issued on March 18, 2022.

On January 23, 2023, Tampa Electric requested an adjustment to its fuel charges to recover the $518 million final 2022 fuel under-recovery over a period of 21 months. The request also included an adjustment to 2023 projected fuel costs to reflect the reduction in natural gas prices since September 2022 for a projected reduction of $170 million for the balance of 2023. The proposed changes will be decided by the FPSC in March 2023, and recovery is expected to begin in April 2023.

Tampa Electric Storm Protection Cost Recovery Clause and Settlement Agreement

On October 3, 2019, the FPSC issued a rule to implement a Storm Protection Plan (SPP) Cost Recovery Clause. This clause provides a process for Florida investor-owned utilities, including Tampa Electric, to recover transmission and distribution storm hardening costs for incremental activities not already included in base rates. A settlement agreement was approved on August 10, 2020 and Tampa Electric's cost recovery began in January 2021. The current approved plan addresses the years 2020, 2021 and 2022, and in April 2022 Tampa Electric submitted a new plan to determine cost recovery in 2023, 2024, and 2025. On October 4, 2022, the FPSC approved Tampa Electric's SPP.

The June 9, 2020 settlement agreement approved by the FPSC disclosed above also included approval of Tampa Electric's petition to eliminate its $16 million accumulated amortization reserve surplus for intangible software assets through a credit to depreciation and amortization expense in 2020.

Tampa Electric Storm Restoration Cost Recovery

As a result of Tampa Electric's 2013 rate case settlement, in the event of a named storm that results in damage to its system, Tampa Electric can petition the FPSC to seek recovery of those costs over a 12-month period or longer as determined by the FPSC, as well as replenish its reserve to $56 million, the level of the reserve as of October 31, 2013. This provision was also included in Tampa Electric's subsequent 2017 amended and restated settlement agreement and in Tampa Electric's 2021 rate case settlement agreement. In 2021, 2020 and 2019, Tampa Electric incurred total storm restoration preparation costs for multiple hurricanes of approximately $10 million, which was charged to the storm reserve regulatory liability.

In September 2022, Tampa Electric was impacted by Hurricane Ian. The majority of Hurricane Ian restoration costs were charged against Tampa Electric's FPSC approved storm reserve, resulting in minimal impact on earnings and capital expenditures. Total restoration costs were $126 million, with $119 million charged to the storm reserve. Restoration costs charged to the storm reserve exceed the reserve balance and this amount will be deferred and collected from customers in subsequent periods. In November 2022, Tampa Electric incurred costs of approximately $2 million related to Hurricane Nicole. In January 2023, Tampa Electric petitioned the FPSC for recovery of storm costs. Recovery will include costs associated with Hurricanes Ian and Nicole that exceeded the reserve, $10 million of storm restoration costs charged to the reserve since 2018, and the replenishment of the balance in the reserve to the $56 million level that existed as of October 31, 2013 for a total of approximately $131 million. The proposed changes will be decided by the FPSC in March 2023, and recovery is expected to begin in April 2023 through March 2024.

PGS Base Rates

PGS's base rates for 2022 and 2021 were established in 2020, and its base rates for 2020 were originally established in May 2009.

On February 7, 2017, the FPSC approved a settlement agreement filed by PGS and the OPC in which PGS agreed to adopt new depreciation rates, accelerate the amortization of the regulatory asset associated with environmental remediation costs as described below, include obsolete plastic pipe replacements through the existing cast iron and bare steel replacement rider, and establish an ROE range of 9.25% to 11.75%. The settlement agreement provided that the bottom of the range would remain until the earlier of new base rates established in PGS's next general base rate proceeding or December 31, 2020 and the ROE of 10.75% would continue to be used for the calculation of return on investment for clauses and riders. The allowed equity in its capital structure was 54.7% from all investor sources of capital.

On June 8, 2020, PGS filed a petition for an increase in rates and service charges effective January 2021. On November 19, 2020, the FPSC approved a settlement agreement filed by PGS and OPC. The settlement agreement provides for an increase in base rates by $58 million annually effective January 2021, which is a $34 million increase in revenue and $24 million increase of revenues previously recovered through the cast iron and bare steel replacement rider. This settlement agreement includes an allowed regulatory ROE range of 8.90% to 11.00% with a 9.90% midpoint, including the ability to reverse a total of $34 million of accumulated depreciation through 2023. During 2022, PGS reversed $14 million of the $34 million accumulated depreciation. No amounts were reversed prior to 2022. In addition, the agreement sets new depreciation rates effective January 1, 2021 that are consistent with PGS's current overall average depreciation rate. Under the agreement, base rates are frozen from January 1, 2021 to December 31, 2023, unless its earned ROE were to fall below 8.90% before that time with an allowed equity in the capital structure of 54.7% from investor sources of capital. The settlement agreement further addresses tax rate changes. The agreement contains a provision whereby PGS agrees to quantify the future impact of a decrease in tax rates on net operating income through a reduction in base revenues within 120 days of when such tax change becomes law. If on the contrary, tax legislation results in a tax rate increase, PGS can establish a regulatory asset to neutralize the impact of the increase in income tax rate to be addressed in a future proceeding and with recovery beginning no sooner than January 2024.

PGS Storm Restoration Cost Recovery

On September 28, 2022, Hurricane Ian made landfall in Southwest Florida, impacting PGS's Fort Myers and Sarasota areas. The restoration costs were approximately $2 million and were charged against PGS's FPSC-approved storm reserve, resulting in minimal impact on earnings. PGS recorded the $1 million above the storm reserve balance of $1 million as a regulatory asset for future recovery as of December 31, 2022.

Regulatory Assets and Liabilities

Details of the regulatory assets and liabilities are presented in the following table:

Regulatory Assets and Liabilities

(millions)	*December 31, 2022*	*December 31, 2021*
Regulatory assets:		
Regulatory tax asset [1]	$ 124	$ 117
Cost-recovery clauses [2]	525	89
Capital cost recovery for early retired assets [3]	497	518
Environmental remediation [4]	20	22
Postretirement benefits [5]	272	230
Asset retirement obligation [6]	13	11
Storm reserve [7]	76	0
Other	25	15
Total regulatory assets	1,552	1,002
Less: Current portion	361	136
Long-term regulatory assets	$ 1,191	$ 866
Regulatory liabilities:		
Regulatory tax liability [8]	$ 601	$ 638
Cost-recovery clauses - deferred balances [2]	30	16
Accumulated reserve—cost of removal [9]	498	468
Storm reserve [7]	0	46
Other	11	2
Total regulatory liabilities	1,140	1,170
Less: Current portion	85	78
Long-term regulatory liabilities	$ 1,055	$ 1,092

(1) The regulatory tax asset is primarily associated with the depreciation and recovery of AFUDC-equity. This asset does not earn a return but rather is included in the capital structure, which is used in the calculation of the weighted cost of capital used to determine revenue requirements. It will be recovered over the expected life of the related assets. The regulatory tax asset balance reflects the impact of the federal corporate income tax rate reduction.

(2) These assets and liabilities are related to FPSC clauses and riders, primarily related to the fuel clause and the increase in natural gas prices as well as the storm protection plan cost recovery clause. They are recovered or refunded through cost-recovery mechanisms approved by the FPSC on a dollar-for-dollar basis in a subsequent period.

(3) This regulatory asset is related to the remaining net book value of Big Bend Units 1 through 3 and smart meter assets that were retired. The balance earns a rate of return as permitted by the FPSC and will be recovered as a separate line item on customer bills for a period of 15 years. See “Tampa Electric Big Bend Modernization Project” above for further information.

(4) This asset is related to costs associated with environmental remediation primarily at MGP sites. The balance is included in rate base, partially offsetting the related liability, and earns a rate of return as permitted by the FPSC. The timing of recovery is based on a settlement agreement approved by the FPSC.

(5) This asset is related to the deferred costs of postretirement benefits and it is amortized over the remaining service life of plan participants. Deferred costs of postretirement benefits that are included in expense are recognized as cost of service for rate-making purposes as permitted by the FPSC.

(6) This asset is related to costs associated with an asset retirement obligation, which is a legal obligation for the future retirement of certain tangible, long-lived assets. This regulatory asset does not earn a return because it is offset with related assets and liabilities within rate base. It is recovered and removed as the obligation is settled and removed as the activities for the retirement of the related assets have been completed.

(7) See "Tampa Electric Storm Restoration Cost Recovery" and "PGS Storm Restoration Cost Recovery" above for information regarding this reserve. The regulatory asset is included in rate base and earns a rate of return as permitted by the FPSC. The timing of recovery is expected to be determined by a petition approved by the FPSC.

(8) The regulatory tax liability is primarily related to the revaluation of TEC’s deferred income tax balances recorded on December 31, 2017 at the lower corporate income tax rate due to U.S. tax reform. The liability related to the revaluation of the deferred income tax balances is amortized and returned to customers through rate reductions or other revenue offsets based on IRS regulations and the settlement agreement for tax reform benefits approved by the FPSC.

(9) This item represents the non-ARO cost of removal in the accumulated reserve for depreciation. AROs are costs for legally required removal of property, plant and equipment. Non-ARO cost of removal represents estimated funds received from

customers through depreciation rates to cover future non-legally required cost of removal of property, plant and equipment, net of salvage value upon retirement, which reduces rate base for ratemaking purposes. This liability is reduced as costs of removal are incurred.

4. Income Taxes

Change in Florida Corporate Income Tax Rate

On September 14, 2021, the state of Florida issued a corporate tax rate reduction from 4.46% to 3.53% effective January 1, 2021 through December 31, 2021. In 2021, TEC recorded a $4 million regulatory liability in recognition of its obligation to pass the tax rate reduction expense benefit to customers per the 2017 settlement agreement. Effective January 1, 2022, the Florida corporate income tax rate is 5.5%.

Inflation Reduction Act

On August 16, 2022, the Inflation Reduction Act was signed into legislation and includes numerous tax incentives for clean energy, such as the extension and modification of existing investment and production tax credits for projects placed in service through 2024, and introduces new technology-neutral clean energy related credits beginning in 2025. TEC has determined that electing production tax credits for its solar plants placed in service in 2022 will be more beneficial for customers compared to ITCs and has recorded a $7 million regulatory liability in recognition of its obligation to pass the tax benefits to customers.

Income Tax Expense

TEC is included in a consolidated U.S. federal income tax return with EUSHI and its subsidiaries. TEC's income tax expense is based upon a separate return method, modified for the benefits-for-loss allocation in accordance with respective tax sharing agreements of TECO Energy and EUSHI. To the extent that TEC's cash tax positions are settled differently than the amount reported as realized under the tax sharing agreement, the difference is accounted for as either a capital contribution or a distribution.

In 2022, 2021 and 2020, TEC recorded net tax provisions of $121 million, $80 million and $82 million, respectively.

Income tax expense consists of the following components:

Income Tax Expense (Benefit)

(millions) *For the year ended December 31,*	*2022*	*2021*	*2020*
Current income taxes			
Federal	$ (13)	$ 48	$ 35
State	(3)	4	(7)
Deferred income taxes			
Federal	105	24	32
State	38	13	29
Investment tax credits amortization	(6)	(9)	(7)
Total income tax expense	$ 121	$ 80	$ 82

During 2022, TEC increased its net operating loss carryforward. Total current income tax expense for the year ended December 31, 2022, was reduced by $59 million to reflect the benefits of operating loss carryforwards.

For the three years presented, the overall effective tax rate differs from the U.S. federal statutory rate as presented below:

Effective Income Tax Rate

(millions) *For the year ended December 31,*	*2022*	*2021*	*2020*
Income before provision for income taxes	$ 661	$ 526	$ 506
Federal statutory income tax rates	21%	21%	21%
Income taxes, at statutory income tax rate	139	110	106
Increase (decrease) due to			
State income tax, net of federal income tax	27	13	17
Excess deferred tax amortization	(25)	(26)	(26)
ITC amortization	(6)	(9)	(7)
AFUDC-equity	(7)	(9)	(6)
Tax credits	(9)	(3)	(8)
Other	2	4	6
Total income tax expense on consolidated statements of income	$ 121	$ 80	$ 82
Income tax expense as a percent of income before income taxes	18.3%	15.2%	16.2%

Deferred Income Taxes

Deferred taxes result from temporary differences in the recognition of certain liabilities or assets for tax and financial reporting purposes. The principal components of TEC's deferred tax assets and liabilities recognized in the balance sheet are as follows:

(millions) *As of December 31,*	*2022*	*2021*
Deferred tax liabilities (1)		
Property related	$ 1,318	$ 1,210
Deferred fuel	133	21
Pension and postretirement benefits	111	98
Insurance reserves	15	0
Total deferred tax liabilities	1,577	1,329
Deferred tax assets (1)		
Loss and credit carryforwards (2)	408	340
Medical benefits	24	26
Insurance reserves	0	15
Pension and postretirement benefits	57	46
Capitalized energy conservation assistance costs	23	20
Other	20	24
Total deferred tax assets	532	471
Total deferred tax liability, net	$ 1,045	$ 858

(1) Certain property related assets and liabilities have been netted. At December 31, 2022, PGS total deferred tax liabilities and deferred tax assets were $213 million and $37 million, respectively, with the majority of the balances related to property and capitalized energy conservation assistance costs.

(2) Deferred tax assets for net operating loss and tax credit carryforwards have been reduced by unrecognized tax benefits of $9 million and $6 million at December 31, 2022 and 2021, respectively.

The expiration of TEC's tax credits and NOL carryforwards are as follows:

(millions)	December 31, 2022	Expiration Year
General business credits	$ 304	2027-2042
Federal NOL carryforwards	312	2032-2037
Federal NOL carryforwards (1)	212	indefinite
State NOL carryforwards	83	2032-2037
State NOL carryforwards (1)	312	indefinite
Total tax credits and NOL carryforwards	$ 1,223	

(1) Indefinite carryforward for Federal NOLs and NOLs for states that have adopted the U.S. Tax Cuts and Jobs Act of 2017 provisions, generated in tax years beginning after December 31, 2017.

TEC has unused general business credits of $304 million expiring between 2027 and 2042, of which $264 million relate to ITCs expiring between 2034 and 2041. As a result of TECO Energy's merger with Emera in 2016, TECs NOLs and credits will be utilized by EUSHI, in accordance with the benefits-for-loss allocation which provide that tax attributes are utilized by the consolidated tax return group of EUSHI.

Unrecognized Tax Benefits

TEC accounts for uncertain tax positions as required by U.S. GAAP. This guidance addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Authoritative guidance related to accounting for uncertainty in income taxes requires an enterprise to recognize in its financial statements the best estimate of the impact of a tax position by determining if the weight of the available evidence indicates that it is more likely than not, based solely on the technical merits, that the position will be sustained upon examination, including resolution of any related appeals and litigation processes.

The following table provides details of the change in unrecognized tax benefits as follows:

(millions)	2022	2021	2020
Balance at January 1,	$ 6	$ 9	$ 9
Decreases due to tax positions related to prior year	0	0	(2)
Increases due to tax positions related to prior year	2	1	1
Increases due to tax positions related to current year	1	1	1
Decreases due to settlements with tax authorities	0	(5)	0
Balance at December 31,	$ 9	$ 6	$ 9

As of December 31, 2022 and 2021, TEC’s uncertain tax positions for federal R&D tax credits were $9 million and $6 million, respectively, all of which was recorded as a reduction of deferred income tax assets for tax credit carryforwards. TEC’s unrecognized federal tax benefits decreased in 2021 and 2020 by approximately $5 million and $2 million, respectively, due to the resolution of its 2016 federal tax credits issue with IRS Appeals. The recognition of the 2020 tax benefits decreased the effective tax rate resulting in an income tax benefit of approximately $2 million in 2020. The settlement of the federal R&D credits audit did not impact the effective tax rate during 2021. TEC had $9 million and $6 million of unrecognized tax benefits at December 31, 2022 and 2021, respectively, that, if recognized, would reduce TEC’s effective tax rate.

TEC recognizes interest accruals related to uncertain tax positions in “Other income” or “Interest expense”, as applicable, and penalties in “Operation and maintenance expense” in the Consolidated Statements of Income. In 2022, 2021 and 2020, TEC did not recognize any pre-tax charges (benefits) for interest. Additionally, TEC did not have any accrued interest or amounts recorded for penalties at December 31, 2022, 2021 and 2020.

The IRS concluded the Compliance Assurance Program (CAP) audit for the short tax year ending June 30, 2016 and the EUSHI 2016 federal consolidated tax return, which includes TEC's short tax year ending December 31, 2016. The U.S. federal statute of limitations remains open for the year 2017 and forward. Florida’s statute of limitations is three years from the filing of an income tax return. The state impact of any federal changes remains subject to examination by various states for a period of up to one year after formal notification to the states. Years still open to examination by Florida’s tax authorities include 2005 and forward as a result of TECO Energy’s consolidated Florida net operating loss still being utilized.

5. Employee Postretirement Benefits

Pension Benefits

TEC is a participant in the comprehensive retirement plans of TECO Energy, including a qualified, non-contributory defined benefit retirement plan that covers substantially all employees. Benefits are based on the employees’ age, years of service and final average earnings. Where appropriate and reasonably determinable, the portion of expenses, income, gains or losses allocable to TEC are presented. Otherwise, such amounts presented reflect the amount allocable to all participants of the TECO Energy retirement plans.

Amounts disclosed for pension benefits in the following tables and discussion also include the fully-funded obligations for the SERP and the unfunded obligations of the Restoration Plan. The SERP is a non-qualified, non-contributory defined benefit retirement plan available to certain members of senior management. The Restoration Plan is a non-qualified, non-contributory defined benefit retirement plan that allows certain members of senior management to receive contributions as if no IRS limits were in place.

Other Postretirement Benefits

TECO Energy and its subsidiaries currently provide certain postretirement health care and life insurance benefits (other benefits) for most employees retiring after age 50 meeting certain service requirements. Where appropriate and reasonably determinable, the portion of expenses, income, gains or losses allocable to TEC are presented. Otherwise, such amounts presented reflect the amount allocable to all participants of the TECO Energy postretirement health care and life insurance plans. Postretirement benefit levels are substantially unrelated to salary. TECO Energy reserves the right to terminate or modify the plans in whole or in part at any time.

Obligations and Funded Status

TEC recognizes in its statement of financial position the over-funded or under-funded status of its allocated portion of TECO Energy's postretirement benefit plans. This status is measured as the difference between the fair value of plan assets and the PBO in the case of its defined benefit plan, or the APBO in the case of its other postretirement benefit plan. Changes in the funded status are reflected, net of estimated tax benefits, in benefit liabilities and regulatory assets. The results of operations are not impacted.

The following table provides a detail of the change in TECO Energy's benefit obligations and change in plan assets for combined pension plans (pension benefits) and TECO Energy's Florida-based other postretirement benefit plan (other benefits).

TECO Energy Obligations and Funded Status *(millions)*	Pension Benefits		Other Benefits (2)	
	2022	*2021*	*2022*	*2021*
Change in benefit obligation				
Benefit obligation at beginning of year	$ 850	$ 919	$ 200	$ 212
Service cost	18	19	2	2
Interest cost	23	21	5	5
Plan participants' contributions	0	0	4	4
Benefits paid	(79)	(77)	(19)	(17)
Actuarial gain	(142)	(32)	(50)	(6)
Plan settlements (3)	(4)	0	0	0
Benefit obligation at end of year	$ 666	$ 850	$ 142	$ 200
Change in plan assets				
Fair value of plan assets at beginning of year	$ 924	$ 903	$ 0	$ 0
Actual (loss) return on plan assets	(214)	76	0	0
Employer contributions	18	21	0	0
Employer direct benefit payments	5	1	15	13
Plan participants' contributions	0	0	4	4
Benefits paid	(78)	(76)	0	0
Direct benefit payments	(1)	(1)	(19)	(17)
Plan settlements (3)	(4)	0	0	0
Fair value of plan assets at end of year (1)	$ 650	$ 924	$ 0	$ 0

(1) The MRV of plan assets is used as the basis for calculating the EROA component of periodic pension expense. MRV reflects the fair value of plan assets adjusted for experience gains and losses (i.e. the differences between actual investment returns and expected returns) spread over five years.
(2) Represent amounts for TECO Energy's Florida-based other postretirement benefit plan.
(3) Represents TECO Energy's SERP and Restoration settlement charges as a result of the retirement of certain executives. These charges did impact TEC's financial statements.

Decreases in the benefit obligation for the period ended December 31, 2022 are the result of increases in the discount rate used to calculate the benefit obligation, annual benefits paid to participants, incorporation of new census data as of January 1, 2022 and the updating of the retirement rate as the result of an experience study performed during the year.

At December 31, the aggregate financial position for TECO Energy pension plans and Florida-based other postretirement plans with projected benefit obligations and accumulated projected benefit obligations in excess of plan assets was as follows:

TECO Energy Funded Status *(millions)*	**Pension Benefits** *2022*	*2021*	**Other Benefits** [(1)] *2022*	*2021*
Benefit obligation (PBO/APBO)	$ 666	$ 850	$ 142	$ 200
Less: Fair value of plan assets	650	924	0	0
Funded status at end of year	$ (16)	$ 74	$ (142)	$ (200)

(1) Represent amounts for TECO Energy's Florida-based other postretirement benefit plan.

The accumulated benefit obligation for TECO Energy consolidated defined benefit pension plans was $634 million at December 31, 2022 and $819 million at December 31, 2021.

The amounts recognized in TEC's Consolidated Balance Sheets for pension and other postretirement benefit obligations and plan assets at December 31 were as follows:

TEC Amounts recognized in balance sheet *(millions)*	**Pension Benefits** *2022*	*2021*	**Other Benefits** *2022*	*2021*
Noncurrent assets	$ 0	$ 78	$ 0	$ 0
Accrued benefit costs and other current liabilities	(7)	(3)	(12)	(12)
Deferred credits and other liabilities	(9)	(12)	(121)	(175)
	$ (16)	$ 63	$ (133)	$ (187)

Unrecognized gains and losses and prior service credits and costs are recorded in regulatory assets for TEC. The following table provides a detail of the unrecognized gains and losses and prior service credits and costs.

TEC Amounts recognized in regulatory assets *(millions)*	**Pension Benefits** *2022*	*2021*	**Other Benefits** *2022*	*2021*
Net actuarial loss	$ 242	$ 150	$ 30	$ 79
Amount recognized	$ 242	$ 150	$ 30	$ 79

Assumptions used to determine benefit obligations at December 31:

	Pension Benefits *2022*	*2021*	**Other Benefits** *2022*	*2021*
Discount rate	5.55%	2.77%	5.53%	2.84%
Rate of compensation increase	3.79%	3.05%	3.79%	3.04%
Healthcare cost trend rate				
Immediate rate	n/a	n/a	6.39%	5.61%
Ultimate rate	n/a	n/a	4.00%	4.00%
Year rate reaches ultimate trend rate	n/a	n/a	2047	2045

The discount rate assumption used to determine the December 31, 2022 and 2021 benefit obligation was based on a cash flow matching technique that matches yields from high-quality (AA-rated, non-callable) corporate bonds to TECO Energy's projected cash flows for the plans to develop a present value that is converted to a discount rate assumption.

Amounts recognized in Net Periodic Benefit Cost, OCI and Regulatory Assets

TECO Energy	**Pension Benefits**			**Other Benefits** (1)		
	2022	*2021*	*2020*	*2022*	*2021*	*2020*
(millions)						
Service cost	$ 18	$ 19	$ 20	$ 2	$ 2	$ 2
Interest cost	23	21	26	5	5	6
Expected return on plan assets	(51)	(52)	(50)	0	0	0
Amortization of:						
Actuarial loss	17	24	20	3	4	1
Prior service (benefit) cost	0	0	0	(2)	(2)	(3)
Settlement loss	2	0	0 (2)	0	0	0
Net periodic benefit cost	$ 9	$ 12	$ 16	$ 8	$ 9	$ 6
Net loss (gain) arising during the year (includes curtailment gain)	$ 123	$ (56)	$ (8)	$ (50)	$ (5)	$ 38
Amounts recognized as component of net periodic benefit cost:						
Amortization or curtailment recognition of prior service credit	0	0	0	2	2	2
Amortization or settlement of actuarial loss	(19)	(23)	(20)	(3)	(4)	(1)
Total recognized in OCI and regulatory assets	$ 104	$ (79)	$ (28)	$ (51)	$ (7)	$ 39
Total recognized in net periodic benefit cost, OCI and regulatory assets	$ 113	$ (67)	$ (12)	$ (43)	$ 2	$ 45

(1) Represents amounts for TECO Energy's Florida-based other postretirement benefit plan
(2) Represents TECO Energy's SERP and Restoration settlement charges as a result of the retirement of certain executives. These charges did impact TEC's financial statements.

TEC's portion of the net periodic benefit costs for pension benefits was $8 million, $10 million and $12 million for 2022, 2021 and 2020, respectively. Tampa Electric's portion of the net periodic benefit costs for pension benefits was $4 million, $7 million and $10 million for 2022, 2021 and 2020, respectively. TEC's portion of the net periodic benefit costs for other benefits was $9 million, $11 million and $7 million for 2022, 2021 and 2020, respectively. Tampa Electric's portion of the net periodic benefit costs for other benefits was $8 million, $9 million and $6 million for 2022, 2021 and 2020, respectively. TEC's and Tampa Electric's portion of net periodic benefit costs for pension and other benefits is included as an expense on the Consolidated Statements of Income in "Operations & maintenance".

Assumptions used to determine net periodic benefit cost for years ended December 31:

	Pension Benefits			**Other Benefits**		
	2022	*2021*	*2020*	*2022*	*2021*	*2020*
Discount rate	2.77%	2.37%	3.21%	2.84%	2.47%	3.32%
Expected long-term return on plan assets	6.50%	6.70%	7.00%	n/a	n/a	n/a
Rate of compensation increase	3.05%	3.08%	3.79%	3.04%	3.07%	3.79%
Healthcare cost trend rate						
Initial rate	n/a	n/a	n/a	5.61%	5.74%	6.03%
Ultimate rate	n/a	n/a	n/a	4.00%	4.50%	4.50%
Year rate reaches ultimate trend rate	n/a	n/a	n/a	2045	2038	2038

The discount rate assumption used to determine the benefit cost for 2022, 2021 and 2020 was based on the same technique that was used to determine the December 31, 2022 and 2021 benefit obligation as discussed above.

The expected return on assets assumption was based on historical returns, fixed income spreads and equity premiums consistent with the portfolio and asset allocation. A change in asset allocations could have a significant impact on the expected return on assets.

Additionally, expectations of long-term inflation, real growth in the economy and a provision for active management and expenses paid were incorporated in the assumption. For the year ended December 31, 2022, TECO Energy's pension plan's actual loss was approximately 23.5%.

The compensation increase assumption was based on the same underlying expectation of long-term inflation together with assumptions regarding real growth in wages and company-specific merit and promotion increases.

Pension Plan Assets

Pension plan assets (plan assets) are invested in a mix of equity and fixed-income securities. TECO Energy's investment objective is to obtain above-average returns while minimizing volatility of expected returns and funding requirements over the long term. TECO Energy's strategy is to hire proven managers and allocate assets to reflect a mix of investment styles, emphasize preservation of principal to minimize the impact of declining markets, and stay fully invested except for cash to meet benefit payment obligations and plan expenses.

TECO Energy	**2022 Target Allocation**	**2021 Target Allocation**	**Actual Allocation, End of Year**	
Asset Category			*2022*	*2021*
Equity securities	50%-70%	50%-70%	58%	59%
Fixed income securities	30%-50%	30%-50%	42%	41%
Total	100%	100%	100%	100%

TECO Energy reviews the plan's asset allocation periodically and re-balances the investment mix to maximize asset returns, optimize the matching of investment yields with the plan's expected benefit obligations, and minimize pension cost and funding. TECO Energy expects to take additional steps to more closely match plan assets with plan liabilities over the long term.

The plan's investments are held by a trust fund administered by The Bank of New York Mellon. Investments are valued using quoted market prices on an exchange when available. Such investments are classified Level 1. In some cases where a market exchange price is available but the investments are traded in a secondary market, acceptable practical expedients are used to calculate fair value.

If observable transactions and other market data are not available, fair value is based upon third-party developed models that use, when available, current market-based or independently-sourced market parameters such as interest rates, currency rates or option volatilities. Items valued using third-party generated models are classified according to the lowest level input or value driver that is most significant to the valuation. Thus, an item may be classified in Level 3 even though there may be significant inputs that are readily observable.

As required by the fair value accounting standards, the investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The plan's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. For cash equivalents, the cost approach was used in determining fair value. For bonds and U.S. government agencies, the income approach was used. For other investments, the market approach was used. The following table sets forth by level within the fair value hierarchy the plan's investments.

Pension Plan Investments

TECO Energy *(millions)*	**At Fair Value as of December 31, 2022**				
	Level 1	**Level 2**	**Level 3**	**Using NAV (1)**	**Total**
Cash	$ 5	$ 0	$ 0	$ 0	$ 5
Accounts receivable	10	0	0	0	10
Accounts payable	(62)	0	0	0	(62)
Short-term investment funds (STIFs)	32	0	0	0	32
Real estate investment trusts (REITs)	2	0	0	0	2
Mutual funds	50	0	0	0	50
Municipal bonds	0	1	0	0	1
Government bonds	0	58	0	0	58
Corporate bonds	0	50	0	0	50
Mortgage backed securities (MBS)	0	5	0	0	5
Collateralized mortgage obligations (CMOs)	0	1	0	0	1
Short Sales	0	(3)	0	0	(3)
Written Options	0	2	0	0	2
Swaps	0	(1)	0	0	(1)
Investments not utilizing the practical expedient	37	113	0	0	150
Common and collective trusts (1)	0	0	0	444	444
Mutual fund (1)	0	0	0	56	56
Total investments	$ 37	$ 113	$ 0	$ 500	$ 650

(1) In accordance with accounting standards, certain investments that are measured at fair value using the net asset value per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts in this table are to permit reconciliation of the fair value hierarchy to amounts presented in the Consolidated Balance Sheet of TECO Energy.

TECO Energy *(millions)*	**At Fair Value as of December 31, 2021**				
	Level 1	**Level 2**	**Level 3**	**Using NAV (1)**	**Total**
Cash	$ 4	$ 0	$ 0	$ 0	$ 4
Accounts receivable	4	0	0	0	4
Accounts payable	(70)	0	0	0	(70)
Short-term investment funds (STIFs)	31	0	0	0	31
Common stocks	46	0	0	0	46
Real estate investment trusts (REITs)	6	0	0	0	6
Mutual funds	68	0	0	0	68
Municipal bonds	0	1	0	0	1
Government bonds	0	81	0	0	81
Corporate bonds	0	78	0	0	78
Mortgage backed securities (MBS)	0	1	0	0	1
Collateralized mortgage obligations (CMOs)	0	1	0	0	1
Short Sales	0	(2)	0	0	(2)
Long Futures	1	0	0	0	1
Swaps	0	1	0	0	1
Investments not utilizing the practical expedient	90	161	0	0	251
Common and collective trusts (1)	0	0	0	592	592
Mutual fund (1)	0	0	0	81	81
Total investments	$ 90	$ 161	$ 0	$ 673	$ 924

(1) In accordance with accounting standards, certain investments that are measured at fair value using the net asset value per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts in this table are to permit reconciliation of the fair value hierarchy to amounts presented in the Consolidated Balance Sheet of TECO Energy.

The following list details the pricing inputs and methodologies used to value the investments in the pension plan:

- Cash collateral is valued at cash posted due to its short-term nature.

- The STIF is valued at net asset value (NAV). The fund is an open-end investment, resulting in a readily-determinable fair value. Additionally, shares may be redeemed any business day at the NAV calculated after the order is accepted. The NAV is validated with purchases and sales at NAV. These factors make the STIF a level 1 asset.
- The primary pricing inputs in determining the fair value of the Common stocks and REITs are closing quoted prices in active markets.
- The primary pricing inputs in determining the level 1 mutual funds are the mutual funds' NAVs. The funds are registered open-end mutual funds and the NAVs are validated with purchases and sales at NAV. Since the fair values are determined and published, they are considered readily-determinable fair values and therefore Level 1 assets.
- The primary pricing inputs in determining the fair value of Municipal bonds are benchmark yields, historical spreads, sector curves, rating updates, and prepayment schedules. The primary pricing inputs in determining the fair value of Government bonds are the U.S. treasury curve, CPI, and broker quotes, if available. The primary pricing inputs in determining the fair value of Corporate bonds are the U.S. treasury curve, base spreads, YTM, and benchmark quotes. CMOs are priced using to-be-announced (TBA) prices, treasury curves, swap curves, cash flow information, and bids and offers as inputs. MBS are priced using TBA prices, treasury curves, average lives, spreads, and cash flow information.
- Swaps are valued using benchmark yields, swap curves, and cash flow analyses.
- The primary pricing input in determining the fair value of the mutual fund utilizing the practical expedient is its NAV. It is an unregistered open-end mutual fund. The fund holds primarily corporate bonds, debt securities and other similar instruments issued by U.S. and non-U.S. public- or private-sector entities. The fund may purchase or sell securities on a when-issued basis. These transactions are made conditionally because a security has not yet been issued in the market, although it is authorized. A commitment is made regarding these transactions to purchase or sell securities for a predetermined price or yield, with payment and delivery taking place beyond the customary settlement period. Since this mutual fund is an open-end mutual fund and the prices are not published to an external source, it uses NAV as a practical expedient. The redemption frequency is daily. The redemption notice period is the same day. There were no unfunded commitments as of December 31, 2022.
- The common collective trusts are private funds valued at NAV. The NAVs are calculated based on bid prices of the underlying securities. Since the prices are not published to external sources, NAV is used as a practical expedient. Certain funds invest primarily in equity securities of domestic and foreign issuers while others invest in long duration U.S. investment-grade fixed income assets and seeks to increase return through active management of interest rate and credit risks. The redemption frequency of the funds ranges from daily to weekly and the redemption notice period ranges from 1 business day to 30 business days. There were no unfunded commitments as of December 31, 2022.
- Treasury bills are valued using benchmark yields, reported trades, broker dealer quotes, and benchmark securities.
- Futures are valued using futures data, cash rate data, swap rates, and cash flow analyses.

Additionally, the non-qualified SERP had $8 million and $10 million of assets as of December 31, 2022 and 2021, respectively. Since the plan is non-qualified, its assets are included in the "Deferred charges and other assets" line item in the Consolidated Balance Sheets rather than being netted with the related liability. The non-qualified trust holds investments in a money market fund. The fund is an open-end investment, resulting in a readily-determinable fair value. Additionally, shares may be redeemed any business day at the NAV calculated after the order is accepted. The NAV is validated with purchases and sales at NAV. These factors make it a level 1 asset. The SERP was fully funded as of December 31, 2022 and 2021.

Other Postretirement Benefit Plan Assets

There are no assets associated with TECO Energy's Florida-based other postretirement benefits plan.

Contributions

The qualified pension plan's actuarial value of assets, including credit balance, was 129.22% of the Pension Protection Act funded target as of January 1, 2022 and is estimated at 118.00% of the Pension Protection Act funded target as of January 1, 2023.

TECO Energy's policy is to fund the qualified pension plan at or above amounts determined by its actuaries to meet ERISA guidelines for minimum annual contributions and minimize PBGC premiums paid by the plan. TEC's contribution is first set equal to its service cost. If a contribution in excess of service cost for the year is made, TEC's portion is based on TEC's proportion of the TECO Energy unfunded liability. TECO Energy made contributions to this plan in 2022, 2021 and 2020, which met the minimum funding requirements for 2022, 2021 and 2020. TEC's portion of the contribution in 2022 was $15 million, in 2021 was $17 million and in 2020 was $16 million. Tampa Electric's portion of the contribution was $12 million in 2022, $14 million in 2021 and $13 million 2020. These amounts are reflected in the "Other" line on the Consolidated Statements of Cash Flows. TEC estimates its portion of the 2023 contribution to be $13 million. Tampa Electric estimates its portion of the 2023 contribution to be $11 million. The amount TECO Energy expects to contribute is in excess of the minimum funding required under ERISA guidelines.

TEC's portion of the contributions to the SERP in 2022, 2021 and 2020 was zero. Since the SERP is fully funded, TECO Energy does not expect to make significant contributions to this plan in 2023. TEC made SERP payments of approximately $2 million, $1 million and $1 million from the trust in 2022, 2021 and 2020, respectively, and expects to make a SERP payment of approximately $5 million from the trust in 2023.

The other postretirement benefits are funded annually to meet benefit obligations. TECO Energy's contribution toward health care coverage for most employees who retired after the age of 55 between January 1, 1990 and June 30, 2001 is limited to a defined dollar benefit based on service. TECO Energy's contribution toward pre-65 and post-65 health care coverage for most employees retiring on or after July 1, 2001 is limited to a defined dollar benefit based on an age and service schedule. In 2023, TEC expects to make a contribution of approximately $12 million. Postretirement benefit levels are substantially unrelated to salary.

Benefit Payments

The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid:

Expected Benefit Payments
TECO Energy
(including projected service and net of employee contributions)

(millions)	**Pension Benefits**	**Other Postretirement Benefits**
2023	$ 68	$ 14
2024	64	14
2025	66	14
2026	66	14
2027	66	14
2028-2032	304	63

Defined Contribution Plan

TECO Energy has a defined contribution savings plan covering substantially all employees of TECO Energy and its subsidiaries that enables participants to save a portion of their compensation up to the limits allowed by IRS guidelines. TECO Energy and its subsidiaries match 75% of the first 6% of the participant's payroll savings deductions. Effective January 1, 2017, the employer matching contributions increased from 70% to 75% with an additional incentive match of up to 25% of eligible participant contributions based on the achievement of certain operating company financial goals. For the years ended December 31, 2022, 2021 and 2020, TEC's portion of expense totaled $22 million, $22 million and $21 million, respectively, related to the matching contributions made to this plan. Tampa Electric's portion of expense totaled $19 million, $18 million and $20 million, respectively, related to the matching contributions made to this plan. The expense related to the matching contribution is included on the Consolidated Statements of Income in "Operations & maintenance".

Effective October 21, 2019, TECO Energy amended the defined contribution plan such that certain participants covered by the IBEW collective bargaining agreement shall not be eligible to participate in the plan for purposes of receiving the fixed matching contribution. This has been replaced with a non-elective employer contribution on a bi-weekly basis equal to a percentage of the member's compensation for that period based on years of tenure of employment. For the years ended December 31, 2022, 2021 and 2020, Tampa Electric recognized expense totaling $10 million, $10 million and $9 million, respectively, related to the contributions made to this plan. The expense related to this contribution is included on the Consolidated Statements of Income in "Operations & maintenance".

6. Short-Term Debt

Credit Facilities

	December 31, 2022				*December 31, 2021*			
(millions)	Credit Facilities	Borrowings Outstanding - Credit Facilities [1]	Borrowings Outstanding - Commercial Paper [1]	Letters of Credit Outstanding	Credit Facilities	Borrowings Outstanding - Credit Facilities [1]	Borrowings Outstanding - Commercial Paper [1]	Letters of Credit Outstanding
5-year facility [2]	$ 800	$ 0	$ 619	$ 1	$ 800	$ 0	$ 245	$ 1
1-year term facility [3]	400	400	0	0	500	500	0	0
Total	$ 1,200	$ 400	$ 619	$ 1	$ 1,300	$ 500	$ 245	$ 1

(1) Borrowings outstanding are reported as notes payable in the Consolidated Balance Sheets.
(2) This 5-year facility matures on December 17, 2026. TEC also has an active commercial paper program for up to $800 million, of which the full amount outstanding is backed by TEC's credit facility. The amount of commercial paper issued results in an equal amount of its credit facility being considered drawn and unavailable.

(3) This 1-year term facility was set to mature on December 16, 2022. On December 13, 2022, TEC extended the maturity date to December 13, 2023.

At December 31, 2022, this credit facility required a commitment fee of 12.5 basis points. The weighted-average interest rate on borrowings outstanding under the credit facilities and commercial paper at December 31, 2022 and 2021 was 5.00% and 0.58%, respectively.

Commercial Paper Program

On May 25, 2021, TEC established a commercial paper program (the Program) under which TEC may issue on a private placement basis unsecured commercial paper notes (the Notes). Amounts available under the Program may be borrowed, repaid and reborrowed with the aggregate amount of the Notes outstanding under the Program at any time not to exceed $800 million. The maturities of the Notes will vary, but may not exceed 270 days from the date of issue. The rates of interest will depend on whether the Note will be a fixed or floating rate. TEC must have credit facilities in place, at least equal to the amount of its commercial paper program. TEC cannot issue commercial paper in an aggregate amount exceeding the then available capacity under its credit facility.

TEC Term Loan

On December 13, 2022, TEC extended the maturity date of its $500 million credit agreement that was set to mature on December 16, 2022 and reduced the amount of the loan to $400 million. The credit agreement has a maturity date of December 13, 2023; contains customary representations and warranties, events of default, and financial and other covenants; and provides for interest to accrue at variable rates based on either the term secured overnight financing rate (SOFR), Wells Fargo Bank’s prime rate, or the federal funds rate, plus a margin.

5-Year Credit Facility

On December 17, 2021, TEC amended and restated its $800 million bank credit facility, entering into a Seventh Amended and Restated Credit Agreement. The amendment extended the maturity date of the credit facility from March 22, 2023 to December 17, 2026 (subject to further extension with the consent of each lender); and provided for an interest rate based on either the London interbank deposit rate, Wells Fargo Bank’s prime rate, or the federal funds rate, plus a margin; allows TEC to borrow funds on a same-day basis under a swingline loan provision, which loans mature on the fourth banking day after which any such loans are made and bear interest at an interest rate as agreed by the borrower and the relevant swingline lender prior to the making of any such loans; continues to allow TEC to request the lenders to increase their commitments under the credit facility by up to $100 million in the aggregate; and made other technical changes.

7. Long-Term Debt

A substantial part of Tampa Electric's tangible assets are pledged as collateral to secure its first mortgage bonds. There are currently no bonds outstanding under Tampa Electric's first mortgage bond indenture, and Tampa Electric could cause the lien associated with this indenture to be released at any time.

TEC 3.875% Notes due 2024 and 5.00% Notes due 2052

On July 12, 2022, TEC completed a sale of (i) $300 million aggregate principal amount of 3.875% Notes due July 12, 2024 (the 2024 Notes) and (ii) $300 million aggregate principal amount of 5.00% Notes due July 15, 2052 (the 2052 Notes, and collectively, the Notes). Until July 12, 2024, in the case of the 2024 Notes, or January 15, 2052, in the case of the 2052 Notes, TEC may redeem all or any part of such series of Notes at its option at a redemption price equal to the greater of (i) 100% of the principal amount of such series of Notes to be redeemed or (ii) the sum of the present values of the remaining payments of principal and interest on the Notes to be redeemed that would be due if the Notes matured on (a) July 12, 2024, in the case of the 2024 Notes, discounted to the redemption date on a semiannual basis at the applicable treasury rate (as defined in the Indenture), plus 15 basis points, or (b) July 15, 2052, in the case of the 2052 Notes, discounted to the redemption date on a semiannual basis at the applicable treasury rate, plus 30 basis points; in either case, the redemption price would include accrued and unpaid interest to the redemption date. At any time on or after January 15, 2052, in the case of the 2052 Notes, TEC may, at its option, redeem the 2052 Notes, in whole or in part, at 100% of the principal amount of such series of the Notes being redeemed plus accrued and unpaid interest thereon to, but excluding, the date of redemption.

TEC 2.40% Notes due 2031 and 3.45% Notes due 2051

On March 18, 2021, TEC completed a sale of (i) $400 million aggregate principal amount of 2.40% Notes due March 15, 2031 (the 2031 Notes) and (ii) $400 million aggregate principal amount of 3.45% Notes due March 15, 2051 (the 2051 Notes, and collectively, the Notes). Until December 15, 2030, in the case of the 2031 Notes, or September 15, 2050, in the case of the 2051 Notes, TEC may redeem all or any part of such series of Notes at its option at a redemption price equal to the greater of (i) 100% of the principal amount of such series of Notes to be redeemed or (ii) the sum of the present values of the remaining payments of principal and interest on the Notes to be redeemed that would be due if the Notes matured on (a) December 15, 2030, in the case of the 2031 Notes, discounted to the redemption date on a semiannual basis at the applicable treasury rate (as defined in the Indenture), plus 15 basis points, or (b) September 15, 2050, in the case of the 2051 Notes, discounted to the redemption date on a semiannual basis at the applicable treasury rate, plus 20 basis points; in either case, the redemption price would include accrued and unpaid interest to the redemption date. At any time on or after December 15, 2030, in the case of the 2031 Notes or September 15, 2050, in the case of the 2051 Notes, TEC may, at its option, redeem such series of the Notes, in whole or in part, at 100% of the principal amount of such series of the Notes being redeemed plus accrued and unpaid interest thereon to, but excluding, the date of redemption.

8. Commitments and Contingencies

Legal Contingencies

From time to time, TEC and its subsidiaries are involved in various legal, tax and regulatory proceedings before various courts, regulatory commissions and governmental agencies in the ordinary course of business. Where appropriate, accruals are made in accordance with accounting standards for contingencies to provide for matters that are probable of resulting in an estimable loss.

Superfund and Former Manufactured Gas Plant Sites

As of December 31, 2022, TEC, through its Tampa Electric division and former PGS division, was a PRP for certain superfund sites and, through its former PGS division, for certain former MGP sites. While the joint and several liability associated with these sites presents the potential for significant response costs, as of December 31, 2022 and 2021, TEC estimated its ultimate financial liability to be $13 million and $14 million, respectively, primarily at PGS. This amount has been accrued and is primarily reflected in the long-term liability section under "Deferred credits and other liabilities" on the Consolidated Balance Sheets. The environmental remediation costs associated with these sites are expected to be paid over many years.

The estimated amounts represent only the portion of the cleanup costs that was attributable to TEC. The estimates to perform the work were based on TEC's experience with similar work, adjusted for site-specific conditions and agreements with the respective governmental agencies. The estimates are made in current dollars, are not discounted and do not assume any insurance recoveries.

In instances where other PRPs are involved, most of those PRPs are creditworthy and are likely to continue to be creditworthy for the duration of the remediation work. However, in those instances that they are not, TEC could be liable for more than TEC's actual percentage of the remediation costs.

Factors that could impact these estimates include the ability of other PRPs to pay their pro-rata portion of the cleanup costs, additional testing and investigation which could expand the scope of the cleanup activities, additional liability that might arise from the cleanup activities themselves or changes in laws or regulations that could require additional remediation. Under current regulations, these costs are recoverable through customer rates established in subsequent base rate proceedings.

Long-Term Commitments

TEC has commitments for various purchases as disclosed below, including payment obligations for capital projects, such as Tampa Electric's solar projects (see **Note 3**), and contractual agreements for fuel, fuel transportation and power purchases that are recovered from customers under regulatory clauses. The following is a schedule of future payments under minimum lease payments with non-cancelable lease terms in excess of one year and other net purchase obligations/commitments at December 31, 2022:

(millions)	*Purchased Power*	*Transportation*[(1)(3)]	*Capital Projects*	*Fuel and Gas Supply*[(2)]	*Long-term Service Agreements*	*Operating Leases*	*Demand Side Management*	*Total*
Year ended December 31:								
2023	$ 4	$ 266	$ 159	$ 381	$ 32	$ 3	$ 5	$ 850
2024	0	257	63	54	27	3	4	408
2025	0	244	3	4	21	2	4	278
2026	0	241	1	4	22	1	1	270
2027	0	238	0	4	20	1	1	264
Thereafter	0	1,914	0	1	32	46	0	1,993
Total future minimum payments	$ 4	$ 3,160	$ 226	$ 448	$ 154	$ 56	$ 15	$ 4,063

(1) As of December 31, 2022, $106 million is related to a gas transportation contract through 2040 between PGS and SeaCoast, a related party.
(2) As of December 31, 2022, $45 million is related to fuel and gas supply contractual obligations between Tampa Electric and Emera Energy Services, a related party.
(3) As of December 31, 2022, $1,518 million is related to transportation contracts held by Tampa Electric.

Financial Covenants

TEC must meet certain financial tests, including a debt to capital ratio, as defined in the applicable debt agreements. TEC has certain restrictive covenants in specific agreements and debt instruments. At December 31, 2022 and 2021, TEC was in compliance with all required financial covenants.

9. Revenue

The following disaggregates TEC's revenue by major source:

(millions) *For the year ended December 31, 2022*	Tampa Electric	PGS	Eliminations	Tampa Electric Company
Electric revenue				
Residential	$ 1,381	$ 0	$ 0	$ 1,381
Commercial	666	0	0	666
Industrial	176	0	0	176
Regulatory deferrals and unbilled revenue	(12)	0	0	(12)
Other (1)	312	0	(4)	308
Total electric revenue	2,523	0	(4)	2,519
Gas revenue				
Residential	0	229	0	229
Commercial	0	200	0	200
Industrial (2)	0	31	0	31
Other (3)	0	196	(6)	190
Total gas revenue	0	656	(6)	650
Total revenue	$ 2,523	$ 656	$ (10)	$ 3,169
For the year ended December 31, 2021				
Electric revenue				
Residential	$ 1,156	$ 0	$ 0	$ 1,156
Commercial	602	0	0	602
Industrial	172	0	0	172
Regulatory deferrals and unbilled revenue	(8)	0	0	(8)
Other (1)	252	0	(4)	248
Total electric revenue	2,174	0	(4)	2,170
Gas revenue				
Residential	0	212	0	212
Commercial	0	191	0	191
Industrial (2)	0	25	0	25
Other (3)	0	100	(3)	97
Total gas revenue	0	528	(3)	525
Total revenue	$ 2,174	$ 528	$ (7)	$ 2,695
For the year ended December 31, 2020				
Electric revenue				
Residential	$ 1,018	$ 0	$ 0	$ 1,018
Commercial	506	0	0	506
Industrial	133	0	0	133
Regulatory deferrals and unbilled revenue	(25)	0	0	(25)
Other (1)	217	0	(4)	213
Total electric revenue	1,849	0	(4)	1,845
Gas revenue				
Residential	0	158	0	158
Commercial	0	135	0	135
Industrial (2)	0	23	0	23
Other (3)	0	117	(6)	111
Total gas revenue	0	433	(6)	427
Total revenue	$ 1,849	$ 433	$ (10)	$ 2,272

(1) Other includes sales to public authorities, off-system sales to other utilities and various other items.
(2) Industrial includes sales to power generation customers.
(3) Other includes off-system sales to other utilities and various other items.

Remaining Performance Obligations

Remaining performance obligations primarily represent lighting contracts and gas transportation contracts with fixed contract terms. As of December 31, 2022 and 2021, the aggregate amount of the transaction price allocated to remaining performance obligations was approximately $140 million and $135 million, respectively. The 2022 amount includes $11 million of future performance obligations related to an asset management agreement with Emera Energy, a related party, through 2025. As allowed under ASC 606, this amount excludes contracts with an original expected length of one year or less and variable amounts for which TEC recognizes revenue at the amount to which it has the right to invoice for services performed. TEC expects to recognize revenue for the remaining performance obligations through 2042.

10. Related Party Transactions

A summary of activities between TEC and its affiliates follows:

Net transactions with affiliates:

(millions)	*2022*	*2021*	*2020*
Natural gas sales to/(from) affiliates	$ (232)	$ (236)	$ (139)
Services received from affiliates	4	7	6
Dividends to TECO Energy	517	450	408
Equity contributions from TECO Energy	605	580	505

Amounts due from or to affiliates at December 31,

(millions)	*2022*	*2021*
Accounts receivable related to asset management agreements to Emera Energy Services Inc. (1)	$ 7	$ 4
Accounts receivable excluding asset management agreements (1)	5	4
Taxes receivable (2)	10	0
Accounts payable (1)	31	35
Note payable to TECO Energy (3)	195	0
Taxes payable (2)	0	9

(1) Accounts receivable and accounts payable were incurred in the ordinary course of business and do not bear interest.
(2) Taxes receivable were due from EUSHI and taxes payable were due to EUSHI. See **Note 4** for additional information.
(3) The note payable with TECO Energy bears interest at a rate approximating the market rate of TEC's commercial paper.

On January 1, 2023, TEC entered into an intercompany loan agreement with PGSI. See "Separation of PGS from TEC" in **Note 1** for further information.

11. Segment Information

Segments are determined based on how management evaluates, measures and makes decisions with respect to the operations of the entity. Management reports segments based on each segment's contribution of revenues, net income and total assets as required by the accounting guidance for disclosures about segments of an enterprise and related information. All significant intercompany transactions are eliminated in the Consolidated Financial Statements of TEC but are included in determining reportable segments.

TEC is a public utility operating within the State of Florida and has two segments, Tampa Electric and PGS. Through its Tampa Electric division, it is engaged in the generation, purchase, transmission, distribution and sale of electric energy to approximately 826,700 customers in West Central Florida. Its PGS division is engaged in the purchase, distribution and marketing of natural gas for approximately 468,000 residential, commercial, industrial and electric power generation customers in the State of Florida.

(millions)	Tampa Electric	PGS	Eliminations	TEC
2022				
Revenues - external	$ 2,519	$ 650	$ 0	$ 3,169
Sales to affiliates	4	6	(10)	0
Total revenues	2,523	656	(10)	3,169
Depreciation and amortization	389	47	0	436
Total interest charges	142	25	0	167
Provision for income taxes	94	27	0	121
Net income	458	82	0	540
Total assets	12,064	2,471	(732) (1)	13,803
Capital expenditures	1,099	328	0	1,427
2021				
Revenues - external	$ 2,170	$ 525	$ 0	$ 2,695
Sales to affiliates	4	3	(7)	0
Total revenues	2,174	528	(7)	2,695
Depreciation and amortization	374	56	0	430
Total interest charges	110	20	0	130
Provision for income taxes	57	23	0	80
Net income	369	77	0	446
Total assets	10,650	2,209	(663) (1)	12,196
Capital expenditures	1,081	316	0	1,397
2020				
Revenues - external	$ 1,845	$ 427	$ 0	$ 2,272
Sales to affiliates	4	6	(10)	0
Total revenues	1,849	433	(10)	2,272
Depreciation and amortization	339	45	0	384
Total interest charges	113	17	0	130
Provision for income taxes	66	16	0	82
Net income	372	52	0	424
Total assets	9,800	1,901	(653) (1)	11,048
Capital expenditures	1,028	333	0	1,361

(1) Amounts relate to consolidated deferred tax reclassifications. Deferred tax assets are reclassified and netted with deferred tax liabilities upon consolidation.

12. Asset Retirement Obligations

Tampa Electric accounts for AROs at fair value at inception of the obligation if there is a legal obligation under applicable law, a written or oral contract, or by legal construction under the doctrine of promissory estoppel. Retirement obligations are recognized only if the legal obligation exists in connection with or as a result of the permanent retirement, abandonment or sale of a long-lived asset. When the liability is initially recorded in “Deferred credits and other liabilities” in the Consolidated Balance Sheets, the carrying amount of the related long-lived asset is correspondingly increased. Over time, the liability is accreted to its estimated future value. The corresponding amount capitalized at inception is depreciated over the remaining useful life of the asset. The ARO estimates are reviewed quarterly. Any updates are revalued based on current market prices.

Reconciliation of beginning and ending carrying amount of asset retirement obligations:

	December 31,	
(millions)	*2022*	*2021*
Beginning balance	$ 31	$ 39
Additional liabilities	1	0
Liabilities settled (1)	0	(9)
Other	3	1
Ending balance	$ 35	$ 31

(1) Tampa Electric produces ash and other by-products, collectively known as CCRs, at its Big Bend and Polk power stations. The decrease in the ARO in 2021 is due to the closure of CCR management facilities.

13. Leases

TEC determines whether a contract contains a lease at inception by evaluating if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. All contracts for which TEC is the lessee are held by Tampa Electric, and all contracts for which TEC is the lessor are held by PGS.

Operating lease ROU assets and operating lease liabilities are recognized on the Consolidated Balance Sheets based on the present value of the future minimum lease payments over the lease term at commencement date. As most of TEC's leases do not provide an implicit rate, the incremental borrowing rate at commencement of the lease is used in determining the present value of future lease payments. Lease expense is recognized on a straight-line basis over the lease term and is recorded as "Operations and maintenance expenses" on the Consolidated Statements of Income.

Where TEC is the lessor, a lease is a sales-type lease if certain criteria is met and the arrangement transfers control of the underlying asset to the lessee. For arrangements where the criteria are met due to the presence of a third-party residual value guarantee, the lease is a direct financing lease.

For direct finance leases, a net investment in the lease is recorded that consists of the sum of the minimum lease payments and residual value (net of estimated executory costs and unearned income). The difference between the gross investment and the cost of the leased item is recorded as unearned income at the inception of the lease. Unearned income is recognized in income over the life of the lease using a constant rate of interest equal to the internal rate of return on the lease.

TEC has certain contractual agreements that include lease and non-lease components, which management has elected to account for as a single lease component for all leases in which TEC is the lessee.

Lessee

Tampa Electric has operating leases for buildings, land, telecommunication services and rail cars. Tampa Electric's leases have remaining lease terms of 1 year to 64 years, some of which include options to extend the leases for up to an additional 65 years. These options are included as part of the lease term when it is considered reasonably certain that they will be exercised.

(millions)	*Classification*	*December 31, 2022*	*December 31, 2021*
Right-of-use asset	Deferred charges and other assets	$ 23	$ 24
Lease liabilities			
Current	Other current liabilities	$ 2	$ 2
Long-term	Deferred credits and other liabilities	22	23
Total lease liabilities		$ 24	$ 25

Tampa Electric has recorded operating lease expense for the year ended December 31, 2022, 2021 and 2020 of $4 million, $5 million and $4 million, respectively.

Future minimum lease payments under non-cancellable operating leases for each of the next five years and in aggregate thereafter consisted of the following at December 31, 2022:

(millions) *Year ended December 31:*	*2023*	*2024*	*2025*	*2026*	*2027*	*Thereafter*	*Total*
Minimum lease payments	$ 3	$ 3	$ 2	$ 1	$ 1	$ 46	$ 56
Less imputed interest							(32)
Total future minimum payments							$ 24

Additional information related to Tampa Electric's leases is as follows:

Year ended December 31,	*2022*	*2021*
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows for operating leases (millions)	$ 4	$ 4
Weighted average remaining lease term (years)	44	44
Weighted average discount rate - operating leases	4.4%	4.4%

Lessor

The net investment in direct finance leases consists of the following:

(millions)	*December 31, 2022*	*December 31, 2021*
Total minimum lease payments to be received	$ 0	$ 29
Less amounts representing estimated executory costs	0	(11)
Minimum lease payments receivable	$ 0	$ 18
Less unearned finance lease income	0	(9)
Net investment in direct finance and sales-type leases	$ 0	$ 9
Principal due within one year (included in "Receivables")	0	(2)
Net investment in direct finance and sales-type leases - long-term (included in "Deferred charges and other assets")	$ 0	$ 7

The unearned income related to these direct finance leases is recognized in income over the life of the lease using a constant rate of interest equal to the internal rate of return on the lease and is recorded as “Gas revenues” on the Consolidated Statements of Income. The PGS customers had the option to purchase the assets related to the CNG stations at any time after year five of the agreements, which was in 2021, by paying a make-whole payment at the date of the purchase based on a targeted internal rate of return. This option was exercised on both CNG stations in 2022.

14. Fair Value Measurements

Items Measured at Fair Value on a Recurring Basis

Accounting guidance governing fair value measurements and disclosures provides that fair value represents the amount that would be received in selling an asset or the amount that would be paid in transferring a liability in an orderly transaction between market participants. As a basis for considering assumptions that market participants would use in pricing an asset or liability, accounting guidance also establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value as follows:

Level 1: Observable inputs, such as quoted prices in active markets;

Level 2: Inputs, other than quoted prices in active markets, that are observable either directly or indirectly; and

Level 3: Unobservable inputs for which there is little or no market data, which require the reporting entity to develop its own assumptions.

There were no Level 3 assets or liabilities for the periods presented.

As of December 31, 2022 and 2021, the fair value of TEC’s short-term debt was not materially different from the carrying value due to the short-term nature of the instruments and because the stated rates approximate market rates. The fair value of TEC’s short-term debt is determined using Level 2 measurements.

See **Note 5** and **Consolidated Statements of Capitalization** for information regarding the fair value of the pension plan investments and long-term debt, respectively.

15. Stock-Based Compensation

Emera has a performance share unit (PSU) plan and a restricted share unit (RSU) plan. The PSU and RSU liabilities are marked-to-market at the end of each period based on an average common share price at the end of the period. Emera common shares are traded on the Toronto Stock Exchange under the symbol EMA.

Performance Share Unit Plan

Under the PSU plan, certain executive and senior employees are eligible for long-term incentives payable through the PSU plan. PSUs are granted annually for three-year overlapping performance cycles, resulting in a cash payment. PSUs are granted based on the average of Emera’s stock closing price for the fifty trading days prior to the effective grant date. Dividend equivalents are awarded and are paid in the form of additional PSUs. The PSU value varies according to the Emera common share market price and corporate performance.

PSUs vest at the end of the three-year cycle and the payouts will be calculated and approved by the Emera Management Resources and Compensation Committee (MRCC) early in the following year. The value of the payout considers actual service over the performance cycle and may be pro-rated in certain departure scenarios.

A summary of the activity related to TEC employee PSUs is presented in the following table:

	Number of Units (Thousands)	Weighted Average Grant Date Fair Value (Per Unit)	Aggregate Intrinsic Value (Millions)
Outstanding as of December 31, 2021	285	47.74	18
Granted including DRIP	62	59.26	4
Exercised	(123)	42.86	7
Forfeited	(51)	44.41	3
Transferred	3	47.98	0
Outstanding as of December 31, 2022	176	56.21	9

Compensation cost recognized for the PSU plan for the years ended December 31, 2022, 2021 and 2020 was $4 million, $3 million and $8 million, respectively. Tax benefits related to this compensation cost for share units realized for the years ended December 31, 2022, 2021 and 2020 were $1 million, $1 million and $2 million, respectively. Cash payments made during the year ended December 31, 2022, 2021 and 2020 associated with the PSU plan were $7 million, $10 million and $9 million, respectively. As of December 31, 2022 and 2021, there was $3 million and $3 million, respectively, of unrecognized compensation cost related to non-vested PSUs that is expected to be recognized over a weighted-average period of two years.

Restricted Share Unit Plan

Under the RSU plan, certain executive and senior employees are eligible for long-term incentives payable through the RSU plan. RSUs are granted annually for three-year overlapping performance cycles, resulting in a cash payment. RSUs are granted based on the average of Emera's stock closing price for the fifty trading days prior to the effective grant date. Dividend equivalents are awarded and paid in the form of additional RSUs. The RSU value varies according to the Emera common share market price.

RSUs vest at the end of the three-year cycle and the payouts will be calculated and approved by the MRCC early in the following year. The value of the payout considers actual service over the performance cycle and may be pro-rated in certain departure scenarios.

A summary of the activity related to TEC employee RSUs is presented in the following table:

	Number of Units (Thousands)	Weighted Average Grant Date Fair Value (Per Unit)	Aggregate Intrinsic Value (Millions)
Outstanding as of December 31, 2021	118	54.64	7
Granted including DRIP	61	59.31	4
Forfeited	(6)	56.47	0
Outstanding as of December 31, 2022	173	56.23	9

Compensation cost recognized for the RSU plan for the years ended December 31, 2022, 2021 and 2020 was $3 million, $2 million and $1 million, respectively. Tax benefits related to this compensation cost for share units realized for the years ended December 31, 2022, 2021 and 2020 were $1 million, zero and zero, respectively. As of December 31, 2022 and 2021, there was $3 million and $3 million, respectively, of unrecognized compensation cost related to non-vested RSUs that is expected to be recognized over a weighted-average period of two years.

16. Long-Term PPAs

In 2019, Tampa Electric entered into a long-term PPA with a wholesale energy provider in Florida with up to 515 MW of available capacity, which expires in 2023. Because some of these provisions provide for the transfer or sharing of a number of risks inherent in the generation of energy, these agreements meet the definition of being variable interests. These risks include: operating and maintenance, regulatory, credit, commodity/fuel and energy market risk. Tampa Electric reviewed these risks and determined that the owners of these entities retain the majority of these risks over the expected life of the underlying generating assets, have the power to direct the most significant activities, and have the obligation or right to absorb losses or benefits. As a result, Tampa Electric was not the primary beneficiary and was not required to consolidate any of these entities. Tampa Electric purchased \$70 million, \$46 million and \$36 million under this long-term PPA for the three years ended December 31, 2022, 2021 and 2020, respectively.

TEC does not provide any material financial or other support to any of the variable interests it is involved with, nor is TEC under any obligation to absorb losses associated with these variable interests. Excluding the payments for energy under these contracts, TEC's involvement with these variable interests does not affect its Consolidated Balance Sheets, Statements of Income or Cash Flows.

Item 9. CHANGES IN AND DISAGREEMENTS WITH ACCOUNTANTS ON ACCOUNTING AND FINANCIAL DISCLOSURE

None.

Item 9A. CONTROLS AND PROCEDURES

Conclusions Regarding Effectiveness of Disclosure Controls and Procedures.

TEC's management, with the participation of its principal executive officer and principal financial officer, has evaluated the effectiveness of TEC's disclosure controls and procedures (as such term is defined in Rules 13a-15(e) and 15d-15(e) under the Securities Exchange Act of 1934, as amended (Exchange Act)) as of the end of the period covered by this annual report, December 31, 2022 (Evaluation Date). Based on such evaluation, TEC's principal executive officer and principal financial officer have concluded that, as of the Evaluation Date, TEC's disclosure controls and procedures are effective.

Management's Report on Internal Control over Financial Reporting.

TEC's management is responsible for establishing and maintaining adequate internal control over financial reporting, as such term is defined in Rule 13a-15(f) of the Securities Exchange Act of 1934, as amended. We conducted an evaluation of the effectiveness of TEC's internal control over financial reporting as of December 31, 2022 based on the 2013 framework in *Internal Control – Integrated Framework* issued by the Committee of Sponsoring Organizations of the Treadway Commission. Based on our evaluation under this framework, our management concluded that TEC's internal control over financial reporting was effective as of December 31, 2022.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. A control system, no matter how well designed and operated, can provide only reasonable assurance with respect to financial statement preparation and presentation. Projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Changes in Internal Control over Financial Reporting.

There was no change in TEC's internal control over financial reporting (as defined in Rules 13a-15(f) and 15d-15(f) under the Exchange Act) identified in connection with the evaluation of TEC's internal controls that occurred during TEC's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, such controls.

Item 9B. OTHER INFORMATION

None.

PART III

Item 10. DIRECTORS, EXECUTIVE OFFICERS AND CORPORATE GOVERNANCE

Information required by Item 10 is omitted pursuant to General Instruction I(2) of Form 10-K.

Item 11. EXECUTIVE COMPENSATION

Information required by Item 11 is omitted pursuant to General Instruction I(2) of Form 10-K.

Item 12. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT AND RELATED STOCKHOLDER MATTERS

Information required by Item 12 is omitted pursuant to General Instruction I(2) of Form 10-K.

Item 13. CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS, AND DIRECTOR INDEPENDENCE

Information required by Item 13 is omitted pursuant to General Instruction I(2) of Form 10-K.

Item 14. PRINCIPAL ACCOUNTING FEES AND SERVICES

Fees Paid by TEC to the Independent Auditors

The following table presents fees for professional audit services and other services rendered by Ernst & Young LLP for the audit of TEC's annual financial statements and other services for the years ended December 31, 2022 and 2021, respectively.

	2022	2021
Audit fees	$ 694,800	$ 503,300
Audit-related fees	17,600	0
Tax fees		
Tax planning fees	128,696	18,393
Total	$ 841,096	$ 521,693

Audit fees consist of fees for professional services performed for (i) the audit of TEC's annual financial statements (ii) the related reviews of the financial statements included in TEC's 10-Q filings (iii) services related to securities offerings (iv) services that are normally provided in connection with statutory and regulatory filings or engagements.

Audit-related fees consist of fees for professional services that are reasonably related to the performance of the audit or review of our financial statements, such as required activities related to agreed upon procedures.

Tax fees consist of certain property tax planning fees.

Audit Committee Pre-Approval Policy

All services performed by the independent auditor are approved by the Audit Committee of the Emera Board of Directors in accordance with Emera's pre-approval policy for services provided by the independent auditor.

PART IV

Item 15. EXHIBITS, FINANCIAL STATEMENT SCHEDULES

(a) **Certain Documents Filed as Part of this Form 10-K**

1. Financial Statements
   Tampa Electric Company Financial Statements
   Reports of Independent Registered Public Accounting Firms (PCAOB ID: 42)
   Consolidated Balance Sheets at December 31, 2022 and 2021
   Consolidated Statements of Income and Comprehensive Income for the Years Ended December 31, 2022, 2021 and 2020
   Consolidated Statements of Cash Flows for the Years Ended December 31, 2022, 2021 and 2020
   Consolidated Statements of Capitalization for the Years Ended December 31, 2022, 2021 and 2020
   Notes to Consolidated Financial Statements

2. Financial Statement Schedules
   Tampa Electric Company Schedule II - Valuation and Qualifying Accounts and Reserves

3. Exhibits

(b) The exhibits filed as part of this Form 10-K are listed on the List of Exhibits below.

(c) The financial statement schedules filed as part of this Form 10-K are listed in paragraph (a)(2) above, and follow immediately.

SCHEDULE II – VALUATION AND QUALIFYING ACCOUNTS AND RESERVES

TAMPA ELECTRIC COMPANY
VALUATION AND QUALIFYING ACCOUNTS AND RESERVES
For the Years Ended December 31, 2022, 2021 and 2020
(millions)

	Balance at Beginning of Period	Additions: Charged to Income	Additions: Other Charges	Payments & Deductions (1)	Balance at End of Period
Allowance for Credit Losses:					
2022	$ 7	$ 5	$ 0	$ 8	$ 4
2021	$ 7	$ 8	$ 0	$ 8	$ 7
2020	$ 2	$ 9	$ 0	$ 4	$ 7

(1) Write-off of individual bad debt accounts

LIST OF EXHIBITS

Exhibit No.	Description	
3.1	Restated Articles of Incorporation of Tampa Electric Company, as amended on November 30, 1982 (Exhibit 3 to Registration Statement No. 2-70653 of Tampa Electric Company). (P)	*
3.2	Bylaws of Tampa Electric Company, as amended effective February 2, 2011 (Exhibit 3.4, Form 10-K for 2010 of Tampa Electric Company).	*
4.1	Loan and Trust Agreement dated as of Jul. 2, 2007 among Hillsborough County Industrial Development Authority, Tampa Electric Company and The Bank of New York Trust Company, N.A., as trustee (including the form of Bond) (Exhibit 4.1, Form 8-K dated Jul. 25, 2007 of Tampa Electric Company).	*
4.2	First Supplemental Loan and Trust Agreement dated as of March 26, 2008 among Hillsborough County Industrial Development Authority, Tampa Electric Company and The Bank of New York Trust Company, N.A., as trustee (Exhibit 4.1, Form 8-K dated March 26, 2008 of Tampa Electric Company).	*
4.3	Loan and Trust Agreement dated as of November 15, 2010 among Tampa Electric Company, Polk County Industrial Development Authority and The Bank of New York Mellon Trust Company, N.A., as trustee (including the form of bond) (Exhibit 4.1, Form 8-K dated November 23, 2010 of Tampa Electric Company).	*
4.4	Loan and Trust Agreement among Hillsborough County Industrial Development Authority, Tampa Electric Company and The Bank of New York Trust Company, N.A., as trustee, dated as of January 5, 2006 (including the form of bond) (Exhibit 4.1, Form 8-K dated January 19, 2006 of Tampa Electric Company).	*
4.5	Indenture between Tampa Electric Company and The Bank of New York, as trustee, dated as of Jul. 1, 1998 (Exhibit 4.1, Registration Statement No. 333-55873 of Tampa Electric Company).	*
4.6	Third Supplemental Indenture between Tampa Electric Company and The Bank of New York, as trustee, dated as of Jun. 15, 2001 (Exhibit 4.2, Form 8-K dated Jun. 25, 2001 of Tampa Electric Company).	*
4.7	Fifth Supplemental Indenture between Tampa Electric Company and The Bank of New York, as trustee, dated as of May 1, 2006 (Exhibit 4.16, Form 8-K dated May 12, 2006 of Tampa Electric Company).	*
4.8	Sixth Supplemental Indenture dated as of May 1, 2007 between Tampa Electric Company and The Bank of New York, as trustee (Exhibit 4.18, Form 8-K dated May 25, 2007 of Tampa Electric Company).	*
4.9	Seventh Supplemental Indenture dated as of May 1, 2008 between Tampa Electric Company and The Bank of New York, as trustee (Exhibit 4.20, Form 8-K dated May 16, 2008 of Tampa Electric Company).	*
4.10	Eighth Supplemental Indenture dated as of November 15, 2010 between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee (including the form of 5.40% Notes due 2021) (Exhibit 4.1, Form 8-K dated December 9, 2010 of Tampa Electric Company).	*
4.11	Ninth Supplemental Indenture dated as of May 31, 2012 between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (including the form of 4.10% Notes due 2042) (Exhibit 4.23, Form 8-K dated June 5, 2012 for Tampa Electric Company).	*
4.12	Tenth Supplemental Indenture dated as of September 19, 2012 between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing and amending the Indenture dated as of July 1, 1998, as amended (including the form of 2.60% Notes due 2022) (Exhibit 4.25, Form 8-K dated September 28, 2012 for Tampa Electric Company).	*
4.13	Eleventh Supplemental Indenture dated as of May 12, 2014 between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (including the form of 4.35% Notes due 2044) (Exhibit 4.27, Form 8-K dated May 15, 2014).	*

4.14	Twentieth Supplemental Indenture dated as of December 1, 2013 between Tampa Electric Company and US Bank, N.A., as successor trustee, amending and restating the Indenture of Mortgage among Tampa Electric Company, State Street Trust Company and First Savings & Trust Company of Tampa, dated as of August 1, 1946 (Exhibit 4.30, Form 10-K for 2013 of Tampa Electric Company).	*
4.15	Twelfth Supplemental Indenture dated as of May 20, 2015, between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (including the form of 4.20% Notes due 2045) (Exhibit 4.24, Form 8-K dated May 20, 2015 of Tampa Electric Company).	*
4.16	Thirteenth Supplemental Indenture dated as of June 7, 2018, between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (Exhibit 4.9, Form 8-K dated June 7, 2018 of Tampa Electric Company).	*
4.17	Fourteenth Supplemental Indenture dated as of October 4, 2018 between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (Exhibit 4.11, Form 8-K dated October 4, 2018 of Tampa Electric Company).	*
4.18	Fifteenth Supplemental Indenture dated as of July 24, 2019, between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (Exhibit 4.13, Form 8-K dated July 24, 2019 of Tampa Electric Company).	*
4.19	Sixteenth Supplemental Indenture dated as of March 18, 2021, between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (Exhibit 4.9, Form 8-K dated March 18, 2021 of Tampa Electric Company).	*
4.20	Seventeenth Supplemental Indenture dated as of July 12, 2022, between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (Exhibit 4.12, Form 8-K dated July 12, 2022 of Tampa Electric Company).	*
10.1	TECO Energy Group Supplemental Executive Retirement Plan, as amended and restated as of November 1, 2007 (Exhibit 10.1, Form 10-K for 2007 of Tampa Electric Company).	*
10.2	TECO Energy Group Supplemental Disability Income Plan, dated as of March 20, 1989 (Exhibit 10.22, Form 10-K for 1988 of TECO Energy, Inc.). (P)	*
10.3	TECO Energy Group Supplemental Benefits Trust Agreement effective as of January 1, 2020 (Exhibit 10.4, Form 10-K for 2019 of Tampa Electric Company).	*
10.4	TECO Energy Group Benefit Restoration Plan dated as of November 13, 2015 (Exhibit 10.4, Form 10-K for 2015 of Tampa Electric Company).	*
10.5	Insurance Agreement dated as of January 5, 2006 between Tampa Electric Company and Ambac Assurance Corporation (Exhibit 10.1, Form 8-K dated January 19, 2006 of Tampa Electric Company).	*
10.6	Amended and Restated Purchase and Contribution Agreement dated as of March 24, 2015, between Tampa Electric Company, as the Originator, and TEC Receivables Corp., as the Purchaser (Exhibit 10.1, Form 8-K dated March 24, 2015 of TECO Energy, Inc.).	*
10.7	Loan and Servicing Agreement dated as of March 24, 2015, among TEC Receivables Corp., as Borrower, Tampa Electric Company, as Servicer, certain lenders named therein, and The Bank of Tokyo-Mitsubishi UFJ, Ltd., New York Branch, as Program Agent (Exhibit 10.2, Form 8-K dated March 24, 2015 of TECO Energy, Inc.).	*
10.8	Amendment No. 1 to Loan and Servicing Agreement dated as of August 10, 2016, among TEC Receivables Corp., as Borrower, Tampa Electric Company, as Servicer, certain lenders named therein, and The Bank of Tokyo-Mitsubishi UFJ, Ltd., New York Branch, as Program Agent (Exhibit 10.1, Form 10-Q for the quarter ended September 30, 2016 of Tampa Electric Company).	*

10.9	Amendment No. 2 dated as of March 23, 2018 to Loan and Servicing Agreement dated as of March 24, 2015, between Tampa Electric Company, as the Servicer, and TEC Receivables Corp., as the Borrower, certain lenders named therein, and The Bank of Tokyo-Mitsubishi UFJ, Ltd., as Program Agent (Exhibit 10.1, Form 8-K dated March 23, 2018 of Tampa Electric Company).	*
10.10	Fifth Amended and Restated Credit Agreement dated as of March 22, 2017, among Tampa Electric Company, as Borrower, with Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders and LC Issuing Banks party thereto (Exhibit 10.1, Form 8-K dated March 22, 2017 of Tampa Electric Company).	*
10.11	Master Lenders' Amendment and Consent dated as of December 19, 2019 to the Fifth Amended and Restated Credit Agreement dated as of March 22, 2017, among Tampa Electric Company, as Borrower, with Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders and LC Issuing Banks party thereto (Exhibit 10.12, Form 10-K for 2019 of Tampa Electric Company).	*
10.12	Credit Agreement dated as of February 6, 2020, among Tampa Electric Company, as Borrower, Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders party thereto (Exhibit 10.1, Form 8-K dated February 6, 2020 of Tampa Electric Company).	*
10.13	Amendment No. 4 dated as of July 14, 2020 to Loan and Servicing Agreement dated as of March 24, 2015, between Tampa Electric Company, as the Servicer, and TEC Receivables Corp., as the Borrower, certain lenders named therein, and The Bank of Tokyo-Mitsubishi UFJ, Ltd., as Program Agent (Exhibit 10.1, Form 10-Q for the quarter ended June 30, 2020 of Tampa Electric Company).	*
10.14	Amendment No. 5 dated as of October 30, 2020 to Loan and Servicing Agreement dated as of March 24, 2015, between Tampa Electric Company, as the Servicer, and TEC Receivables Corp., as the Borrower, certain lenders named therein, and The Bank of Tokyo-Mitsubishi UFJ, Ltd., as Program Agent (Exhibit 10.1, Form 10-Q for the quarter ended September 30, 2020 of Tampa Electric Company).	*
10.15	Amendment No. 1 dated January 29, 2021 to Credit Agreement dated as of February 6, 2020, among Tampa Electric Company, as Borrower, Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders party thereto (Exhibit 10.15, Form 10-K for 2020 of Tampa Electric Company).	*
10.16	Sixth Amended and Restated Credit Agreement dated as of December 18, 2020, among Tampa Electric Company, as Borrower, with Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders party thereto (Exhibit 10.1, Form 8-K dated December 18, 2020 of Tampa Electric Company).	*
10.17	Seventh Amended and Restated Credit Agreement dated as of December 17, 2021, among Tampa Electric Company, as Borrower, with Wells Fargo Bank, National Association, as Administrative Agent, and the Credit Facility Lenders party thereto (Exhibit 10.2, Form 8-K dated December 17, 2021 of Tampa Electric Company).	*
10.18	Credit Agreement dated as of December 17, 2021, among Tampa Electric Company, as Borrower, Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders party thereto (Exhibit 10.1, Form 8-K dated December 17, 2021 of Tampa Electric Company).	*
10.19	Amended and Restated Credit Agreement dated as of December 14, 2022, among Tampa Electric Company, as Borrower, Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders party thereto (Exhibit 10.1, Form 8-K dated as of December 14, 2022 of Tampa Electric Company).	*
10.20	Contribution Agreement dated January 1, 2023 between Tampa Electric Company and Peoples Gas Systems, Inc. (Exhibit 10.1, Form 8-K dated January 1, 2023 of Tampa Electric Company).	*

10.21	Loan Agreement dated January 1, 2023 between Tampa Electric Company and Peoples Gas Systems, Inc. (Exhibit 10.2, Form 8-K dated January 1, 2023 of Tampa Electric Company).	*
23	Consent of Independent Certified Public Accountants.	
31.1	Certification of the Chief Executive Officer of Tampa Electric Company pursuant to Securities Exchange Act Rules 13a-14(a) and 15d-14(a) as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.	
31.2	Certification of the Chief Financial Officer of Tampa Electric Company to Securities Exchange Act Rules 13a-14(a) and 15d-14(a) as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.	
32	Certification of the Chief Executive Officer and Chief Financial Officer of Tampa Electric Company pursuant to 18 U.S.C. Section 1350 as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002. (1)	
99.1	Stipulation and Settlement Agreement, dated as of August 6, 2021, by and among Tampa Electric Company, the Office of Public Counsel, the Florida Industrial Power Users Group, Federal Executive Agencies, the Florida Retail Federation, Walmart, Inc., and the West Central Florida Hospital Utility Alliance (Exhibit 99.1, Form 10-Q for the quarter ended June 30, 2021 of Tampa Electric Company).	*
101.INS**	Inline XBRL Instance Document - the instance document does not appear in the Interactive Data File because its XBRL tags are embedded within the inline XBRL document.	
101.SCH**	Inline XBRL Taxonomy Extension Schema Document.	
101.CAL**	Inline XBRL Taxonomy Extension Calculation Linkbase Document.	
101.DEF**	Inline XBRL Taxonomy Extension Definition Linkbase Document.	
101.LAB**	Inline XBRL Taxonomy Label Linkbase Document.	
101.PRE**	Inline XBRL Taxonomy Presentation Linkbase Document.	
104	The cover page from TEC's Quarterly Report on Form 10-Q for the quarter ended June 30, 2021 has been formatted in Inline XBRL.	

(1) This certification accompanies the Annual Report on Form 10-K and is not filed as part of it.
* Indicates exhibit previously filed with the Securities and Exchange Commission and incorporated herein by reference. Exhibits filed with periodic reports of TECO Energy, Inc. and Tampa Electric Company were filed under Commission File Nos. 1-8180 and 1-5007, respectively.

Certain instruments defining the rights of holders of long-term debt of Tampa Electric Company authorizing in each case a total amount of securities not exceeding 10% of total assets on a consolidated basis are not filed herewith. Tampa Electric Company will furnish copies of such instruments to the Securities and Exchange Commission upon request.

Executive Compensation Plans and Arrangements

Exhibits 10.1 through 10.4, above are management contracts or compensatory plans or arrangements in which executive officers or directors of Tampa Electric Company participate.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TAMPA ELECTRIC COMPANY

Dated: February 23, 2023

By: /s/ Archie Collins
Archie Collins
President and Chief Executive Officer and Director
(Principal Executive Officer)

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed by the following persons on behalf of the registrant and in the capacities indicated on February 23, 2023:

	Title
/s/ Archie Collins Archie Collins	President and Chief Executive Officer and Director (Principal Executive Officer)
/s/ Gregory W. Blunden Gregory W. Blunden	Treasurer and Chief Financial Officer (Chief Accounting Officer) (Principal Financial and Accounting Officer)

Signature	Title		
/s/ Scott Balfour Scott Balfour	Chairman of the Board and Director	/s/ Ana-Marie Codina Barlick Ana-Marie Codina Barlick	Director
/s/ Jacqueline Bradley Jacqueline Bradley	Director	/s/ Patrick J. Geraghty Patrick J. Geraghty	Director
/s/ Pamela D. Iorio Pamela D. Iorio	Director	/s/ Rhea F. Law Rhea F. Law	Director
/s/ Daniel Muldoon Daniel Muldoon	Director	/s/ Ralph Tedesco Ralph Tedesco	Director
/s/ Rasesh Thakkar Rasesh Thakkar	Director	/s/ Will Weatherford Will Weatherford	Director

Supplemental Information to Be Furnished With Reports Filed Pursuant to Section 15(d) of the Act by Registrants Which Have Not Registered Securities Pursuant to Section 12 of the Act

No annual report or proxy material has been sent to Tampa Electric Company's security holders because all of its equity securities are held by TECO Energy, Inc.

Exhibit 23

Consent of Independent Registered Public Accounting Firm

We consent to the incorporation by reference in the Registration Statement (Form S-3 No.333-267890) of Tampa Electric Company and in the related Prospectus of our report dated February 23, 2023, with respect to the consolidated financial statements and financial statement schedule listed in the Index at Item 15(a) of Tampa Electric Company included in this Annual Report (Form 10-K) for the year ended December 31, 2022.

/s/ Ernst & Young LLP

Tampa, Florida
February 23, 2023

Exhibit 31.1

CERTIFICATIONS

I, Archie Collins, certify that:

1. I have reviewed this annual report on Form 10-K of Tampa Electric Company;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

   a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

   b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

   c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

   d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

   a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

   b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 23, 2023

/s/ ARCHIE COLLINS
ARCHIE COLLINS
President and Chief Executive Officer
(Principal Executive Officer)

Exhibit 31.2

CERTIFICATIONS

I, Gregory W. Blunden, certify that:

1. I have reviewed this annual report on Form 10-K of Tampa Electric Company;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant’s other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) Evaluated the effectiveness of the registrant’s disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant’s fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant’s other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant’s auditors and the audit committee of the registrant’s board of directors (or persons performing the equivalent functions):

    a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant’s ability to record, process, summarize and report financial information; and

    b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant’s internal control over financial reporting.

Date: February 23, 2023

/s/ GREGORY W. BLUNDEN
GREGORY W. BLUNDEN
Treasurer and Chief Financial Officer
(Chief Accounting Officer)
(Principal Financial and Accounting Officer)

Exhibit 32

TAMPA ELECTRIC COMPANY

Certification of Periodic Financial Report
Pursuant to 18 U.S.C. Section 1350

Each of the undersigned officers of Tampa Electric Company (the “Company”) certifies, under the standards set forth in and solely for the purposes of 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to his or her knowledge, the Annual Report on Form 10-K of the Company for the year ended December 31, 2022 fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934 and information contained in that Form 10-K fairly presents, in all material respects, the financial condition and results of operations of the Company.

Dated: February 23, 2023

/s/ ARCHIE COLLINS
ARCHIE COLLINS
President and Chief Executive Officer
(Principal Executive Officer)

Dated: February 23, 2023

/s/ GREGORY W. BLUNDEN
GREGORY W. BLUNDEN
Treasurer and Chief Financial Officer
(Chief Accounting Officer)
(Principal Financial and Accounting Officer)

A signed original of this written statement required by Section 906, or other document authenticating, acknowledging, or otherwise adopting the signatures that appear in typed form within the electronic version of this written statement required by Section 906, has been provided to the Company and will be retained by the Company and furnished to the Securities and Exchange Commission or its staff upon request.

The foregoing certification is being furnished to the Securities and Exchange Commission as an exhibit to the Form 10-K and shall not be considered filed as part of the Form 10-K.