



TAMPA ELECTRIC

April 15, 2010

Mr. John Slemkewicz, Supervisor  
Bureau of Rate Filings and Surveillance  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

RECEIVED  
PUBLIC SERVICE  
10 APR 15 PM 3:35  
ECONOMIC REGULATION

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **February 2010**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister  
Utility Accounting Controller

JSC/av

Enclosures

cc: Office of Public Counsel-J.R. Kelly

**TAMPA ELECTRIC COMPANY  
EARNINGS SURVEILLANCE REPORT SUMMARY  
February 2010**

SCHEDULE 1

I. Average Rate of Return (Jurisdictional)	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	\$ 281,317,959 (a)	(9,093,332) (b)	272,224,627	0	\$ 272,224,627
Average Rate Base	3,657,404,257	(188,188,744)	3,469,215,513	0	3,469,215,513
Average Rate of Return	7.89%		7.85%		7.85%
<b>II. Year End Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 281,317,959 (a)	(7,638,082) (b)	273,679,877	0	\$ 273,679,877
Year End Rate Base	3,730,026,660	(109,059,769)	3,620,966,891	0	3,620,966,891
Year End Rate of Return	7.54%		7.56%		7.56%

(a) Includes AFUDC debt of \$3,842,277 and AFUDC equity of \$7,381,118  
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return  
Average Capital Structure  
(FPSC Adjusted Basis)**

Low	7.53 %
Midpoint	7.97 %
High	8.43 %

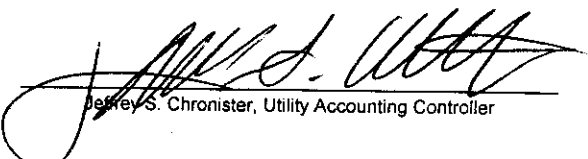
**IV. Financial Integrity Indicators**

A. TIE With AFUDC	3.46	(System per books basis)		
B. TIE Without AFUDC	3.37	(System per books basis)		
C. AFUDC To Net Income	5.56 %	(System per books basis)		
D. Internally Generated Funds	97.23 %	(System per books basis)		
E. LTD To Total Investor Funds	47.25 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	1.35 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.97 %	(FPSC adjusted basis)	Year End	10.64%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

  
Jeffrey S. Chronister, Utility Accounting Controller

4/9/10  
Date

**TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
RATE BASE  
February 2010**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 5,849,710,713	\$ (2,063,490,160)	\$ 3,786,220,553	\$ 37,741,860	\$ 336,029,662	\$ 0	\$ 4,159,992,075	\$ (7,277,382)	\$ 4,152,714,693
Less: Fuel and ECRC								(32,926,303)	(32,926,303)
Other								(2,880,981)	(2,880,981)
ECRC	(340,051,365)	48,665,528	(291,385,837)				(291,385,837)	(10,320,027)	(301,705,864)
Regulatory Base - System	5,509,659,348	(2,014,824,632)	3,494,834,716	37,741,860	336,029,662	0	3,868,606,238	(53,404,693)	3,815,201,545
Regulatory Base - Retail	5,301,448,404	(1,942,525,863)	3,358,922,541	32,325,393	317,285,383	0	3,708,533,317	(51,129,060)	3,657,404,257
FPSC Adjustments									
Fuel Inventory								(17,259,989)	(17,259,989)
CWIP					(317,285,383)		(317,285,383)		(317,285,383)
CWIP in Rate Base					152,637,645		152,637,645		152,637,645
Job Order Receivables								(1,937,913)	(1,937,913)
Acquisition Book Values	(1,573,323)		(1,573,323)				(1,573,323)		(1,573,323)
Acquisition Accumulated Amortizations		1,134,719	1,134,719				1,134,719		1,134,719
Acquisition Adjustments - Net	(3,904,500)		(3,904,500)				(3,904,500)		(3,904,500)
Total FPSC Adjustments	(5,477,823)	1,134,719	(4,343,104)	0	(164,647,738)	0	(168,990,842)	(19,197,902)	(188,188,744)
FPSC Adjusted	5,295,970,581	(1,941,391,144)	3,354,579,437	32,325,393	152,637,645	0	3,539,542,475	(70,326,962)	3,469,215,513
Pro Forma Revenue Increase and Annualization Adjustments:									
Depreciation Adjustment									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,295,970,581	\$ (1,941,391,144)	\$ 3,354,579,437	\$ 32,325,393	\$ 152,637,645	\$ 0	\$ 3,539,542,475	\$ (70,326,962)	\$ 3,469,215,513

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
INCOME STATEMENT  
February 2010

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Par Books	\$ 2,219,983,811	\$ 1,078,270,377	\$ 386,150,712	\$ 203,161,789	\$ 146,420,414	\$ 28,054,418	\$ 86,187,810	\$ (368,134)	\$ (1,883,837)	\$ 1,924,983,549	\$ 264,600,262
Less Recoverable Fuel	(1,070,418,692)	(1,068,529,432)	(711,414)		(789,748)	(182,211)				(1,070,202,805)	(215,887)
GPIF Revenues/Penalties	501,889				361	193,464				193,825	308,064
Recoverable ECCR	(33,980,601)		(33,954,737)		(25,864)	762				(33,979,839)	(762)
Recoverable ECCR - ROI	(67,046)		(50)		(50)	(25,844)				(25,894)	(762)
Recoverable ECRC	(18,701,822)	(26,337)	(9,855,638)		18,145	54,218				(18,817,189)	115,367
Recoverable ECRC - ROI	(33,971,370)				37,322	(13,116,853)				(13,081,531)	(20,869,839)
Regulatory Base - System	1,062,946,169	9,714,608	341,628,923	194,154,212	144,880,580	14,965,954	86,187,810	(368,134)	(1,883,837)	789,070,117	273,876,052
Regulatory Base - Retail	1,037,580,867	6,366,312	331,425,599	187,228,899	142,779,574	16,150,518	85,721,801	(366,144)	(1,822,256)	767,486,304	270,094,564
FPSC Adjustments											
Industry Association Dues			(23,344)			9,005				(14,339)	14,339
Solans and Waterfall			(5,317)			2,051				(3,266)	3,266
Stockholder Relations			(215,531)			83,141				(132,390)	132,390
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(39,221,550)				(39,270,278)	18,797				(39,251,481)	29,931
Gross Receipts Tax	(52,512,424)				(52,316,624)	(74,758)				(52,393,382)	(119,042)
Income Tax True-up						3,943,999				3,943,999	(3,943,999)
Parent Debt Adjustment						(5,404,619)				(5,404,619)	5,404,619
Opt Prov Revenue and Third Party Purchase	(392,834)	(392,834)				0				(392,834)	0
Job Order Revenues	(175,220)					(67,591)				(67,591)	(107,629)
Economic Development			(12,905)			4,978				(7,927)	7,927
Interest on Tax Issues			0		(68,467)	0				0	0
Acquisition Amortizations		(400,711)				117,399				(186,940)	186,940
Incentive Compensation Plan		(448,000)				154,574				(246,137)	246,137
Rate Case Expense						172,816				(275,194)	275,194
Total FPSC Adjustments	(92,302,028)	(1,241,545)	(257,097)	(235,872)	(91,657,369)	(1,040,208)	0	0	0	(94,432,091)	2,130,063
FPSC Adjusted	945,278,839	5,126,767	331,168,502	186,993,027	51,122,205	15,110,310	85,721,801	(366,144)	(1,822,256)	673,054,213	272,224,627
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 945,278,839	\$ 5,126,767	\$ 331,168,502	\$ 186,993,027	\$ 51,122,205	\$ 15,110,310	\$ 85,721,801	\$ (366,144)	\$ (1,822,256)	\$ 673,054,213	\$ 272,224,627
(a) The addition of earnings from AFUDC would increase the System NOI by \$11,886,440 and Jurisdictional NOI by \$11,223,395											
Current Month Amount:	\$ 160,903,123	\$ 77,198,981	\$ 29,874,722	\$ 17,410,821	\$ 11,206,649	\$ (5,441,751)	\$ 12,106,676	\$ (30,678)	\$ (137,183)	\$ 142,188,247	\$ 18,714,876
System Par Books	76,681,069	939,868	27,051,294	15,034,886	10,999,159	(6,575,289)	12,041,216	(30,512)	(131,996)	60,268,624	16,392,445
Jurisdictional Per Books											

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
 AVERAGE RATE OF RETURN  
 SYSTEM ADJUSTMENTS  
 February 2010

	System	Retail
<b>Working Capital Adjustments</b>		
Fuel and ECCR	\$ (32,926,303)	
Other:		
Other Return Provided	(5,950,379)	(17,259,989)
Non-utility	(3,474,775)	(317,285,383)
Investor Funds	8,529,680	152,637,645
Unamortized Rate Case Expense	(1,985,507)	(1,937,913)
		(1,573,323)
		1,194,719
		(3,904,500)
	\$ (2,880,981)	
<b>ECCR</b>	\$ (10,320,027)	\$ (188,188,744)

	System		Retail		
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition
<b>Income Statement Adjustments</b>					
<b>FPSC Adjustments</b>					
Industry Association Dues		(24,062)		9,282	
Solaris and Waterfall		(5,481)		2,114	
Stockholder Relations		(222,162)		85,689	
Civic Club Meals		0		0	
Franchise Fee Revenue and Expense	(39,221,550)		(39,270,278)	18,797	
Gross Receipts Tax	(52,512,424)		(52,318,624)	(74,758)	
Income Tax True-up				4,110,798	
Parent Debt Adjustment				(5,434,000)	
Opt Prov Revenue and 3rd Party Purchase	(392,834)	(392,834)		0	
Job Order Revenues	(175,220)			(67,591)	
Economic Development		(13,302)		5,131	
Interest on Tax Issues				0	
Acquisition Amortizations		(244,587)	(71,000)	121,742	
Incentive Compensation Plan		(413,039)		159,330	
Rate Case Expense		(448,000)		172,816	
<b>Total FPSC Adjustments</b>	(92,302,028)	(1,763,476)	(91,659,902)	(890,640)	0
<b>Pro Forma Revenue Increase and Annualization Adjustments:</b>					
Depreciation Adjustment					
Income Tax True-up					
<b>Total Pro Forma Adjustments</b>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

	System	Retail	Gain/Loss on Disposition
<b>Other Rate Base Adjustments</b>			
Fuel Inventory	\$ (17,928,386)	\$ (17,259,989)	
CWIP	(336,029,662)	(317,285,383)	
WIP in Rate Base	161,161,899	152,637,645	
Job Order Receivables	(1,937,913)	(1,937,913)	
Acquisition Book Value	(1,635,114)	(1,573,323)	
Acquisition Accumulated Amortization	1,176,952	1,194,719	
Acquisition Adjustment - Net	(4,071,934)	(3,904,500)	
<b>Total Adjustments</b>	\$ (199,264,158)	\$ (188,188,744)	

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-08-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY**  
**YEAR END RATE OF RETURN**  
**RATE BASE**  
**February 2010**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,089,367,285	\$ (2,103,202,296)	\$ 3,986,164,989	\$ 37,741,860	\$ 254,578,109	\$ 0	\$ 4,278,484,958	\$ (7,277,382)	\$ 4,271,207,576
Less: Fuel and ECCR								(32,926,303)	(32,926,303)
Other								(2,880,981)	(2,880,981)
ECCR	(389,347,063)	53,489,096	(335,857,967)				(335,857,967)	(10,320,027)	(346,177,994)
Regulatory Base - System	5,700,020,222	(2,049,713,200)	3,650,307,022	37,741,860	254,578,109	0	3,942,626,991	(53,404,693)	3,889,222,298
Regulatory Base - Retail	5,484,615,508	(1,976,162,511)	3,508,452,997	32,325,393	240,377,330	0	3,781,155,720	(51,129,060)	3,730,026,660
FPSC Adjustments									
Fuel Inventory								(17,259,989)	(17,259,989)
CWIP					(240,377,330)		(240,377,330)		(240,377,330)
CWIP in Rate Base					154,882,917		154,882,917		154,882,917
Job Order Receivables								(1,937,913)	(1,937,913)
Acquisition Book Values	(1,573,323)	1,163,087	(1,573,323)				(1,573,323)		(1,573,323)
Acquisition Accumulated Amortizations	(3,957,218)		1,163,087				1,163,087		1,163,087
Acquisition Adjustments - Net			(3,957,218)				(3,957,218)		(3,957,218)
Total FPSC Adjustments	(5,530,541)	1,163,087	(4,367,454)	0	(85,494,413)	0	(89,861,867)	(19,197,902)	(109,059,769)
FPSC Adjusted	5,479,084,967	(1,974,999,424)	3,504,085,543	32,325,393	154,882,917	0	3,691,293,853	(70,326,962)	3,620,966,891
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,479,084,967	\$ (1,974,999,424)	\$ 3,504,085,543	\$ 32,325,393	\$ 154,882,917	\$ 0	\$ 3,691,293,853	\$ (70,326,962)	\$ 3,620,966,891

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
YEAR END RATE OF RETURN  
INCOME STATEMENT  
February 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,219,583,811	\$ 1,078,270,377	\$ 386,150,712	\$ 203,161,789	\$ 145,420,414	\$ 28,054,418	\$ 86,187,810	\$ (368,134)	\$ (1,893,837)	\$ 1,924,983,549	\$ 294,600,262
Less: Recoverable Fuel	(1,070,418,692)	(1,068,529,432)	(711,414)		(768,748)	(192,211)				(1,070,202,805)	(215,887)
GPIF Revenues/Penalties	501,889				381	193,464				193,825	308,064
Recoverable ECCR	(33,980,601)		(33,954,737)		(25,864)	762				(33,979,839)	(762)
Recoverable ECCR - ROI	(67,046)				(50)	(25,844)				(25,894)	(41,152)
Recoverable ECR	(18,701,822)	(26,337)	(9,855,638)	(9,007,577)	18,145	54,218				(18,817,189)	115,367
Recoverable ECR - ROI	(33,971,370)				37,322	(13,116,853)				(13,081,531)	(20,889,839)
Regulatory Base - System	1,062,946,169	9,714,608	341,628,923	194,154,212	144,690,580	14,965,954	86,187,810	(368,134)	(1,893,837)	789,070,117	273,876,052
Regulatory Base - Retail	1,037,580,867	6,368,312	331,425,599	187,228,889	142,779,574	16,150,518	85,721,801	(366,144)	(1,822,256)	767,486,304	270,094,564
FPSC Adjustments											
Industry Association Dues			(23,344)			9,005				(14,339)	14,339
Solaris and Waterfall			(5,317)			2,051				(3,266)	3,266
Stockholder Relations			(215,531)			83,141				(132,390)	132,390
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(39,221,550)				(39,270,278)	18,797				(39,251,481)	29,931
Gross Receipts Tax	(52,512,424)				(52,318,624)	(74,758)				(52,393,382)	(119,042)
Income Tax True-up						2,488,749				2,488,749	(2,488,749)
Parent Debt Adjustment						(5,404,619)				(5,404,619)	5,404,619
Opt Prov Revenue and Third Party Purchase	(392,834)	(392,834)				0				(392,834)	0
Job Order Revenues	(175,220)					(67,591)				(67,591)	(107,629)
Economic Development			(12,905)			4,978				(7,927)	7,927
Interest on Tax Issues			0		(68,467)	0				0	0
Acquisition Amortizations		(400,711)				117,399				(186,940)	186,940
Incentive Compensation Plan		(448,000)				164,574				(246,137)	246,137
Rate Case Expense						172,816				(275,184)	275,184
Total FPSC Adjustments	(92,302,028)	(1,241,545)	(257,097)	(235,872)	(91,657,369)	(2,495,458)	0	0	0	(95,887,341)	3,585,313
FPSC Adjusted	945,278,839	5,126,767	331,168,502	186,993,027	51,122,205	13,655,060	85,721,801	(366,144)	(1,822,256)	671,598,963	273,679,877
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 945,278,839	\$ 5,126,767	\$ 331,168,502	\$ 186,993,027	\$ 51,122,205	\$ 13,655,060	\$ 85,721,801	\$ (366,144)	\$ (1,822,256)	\$ 671,598,963	\$ 273,679,877

(a) The addition of earnings from AFUDC would increase the System NOI by \$11,886,440 and Jurisdictional NOI by \$11,223,395

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-08-0165-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
 YEAR END RATE OF RETURN  
 SYSTEM ADJUSTMENTS  
 February 2010

	System	Other Rate Base Adjustments	System	Retail
Working Capital Adjustments				
Fuel and ECCR	\$ (32,926,303)		\$ (17,928,386)	(17,259,989)
Other:			(254,578,108)	(240,377,330)
Other Return Provided	(5,950,379)		164,032,940	154,862,917
Non-Utility	(3,474,775)		(1,937,913)	(1,937,913)
Investor Funds	8,529,680		(1,635,114)	(1,573,323)
Unamortized Rate Case Expense	(1,985,507)		1,206,376	1,163,087
	\$ (2,880,981)		(4,112,635)	(3,957,218)
ECRC	\$ (10,320,027)		\$ (114,952,841)	(109,059,769)

	System				Retail					
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition
Income Statement Adjustments										
FPSC Adjustments										
Industry Association Dues		(24,062)		9,282			(23,344)		9,005	
Solars and Waterfall		(5,481)		2,114			(5,317)		2,051	
Stockholder Relations		(222,162)		85,699			(215,531)		83,141	
Civic Club Meals		0		0			0		0	
Franchise Fee Revenue and Expense	(39,221,550)		(39,270,278)	18,797		(39,221,550)		(39,270,278)	18,797	
Gross Receipts Tax	(52,512,424)		(52,318,624)	(74,758)		(52,512,424)		(52,318,624)	(74,758)	
Income Tax True-up				2,594,116					2,486,749	
Parent Debt Adjustment				(5,434,000)					(5,404,619)	
Opt Prov Revenue and 3rd Party Purchase	(392,834)	(392,834)		0		(392,834)	(392,834)		0	
Job Order Revenues	(175,220)			(67,591)		(175,220)			(67,591)	
Economic Development		(13,302)		5,131			(12,905)		4,978	
Interest on Tax Issues		0		0			0		0	
Acquisition Amortizations		(244,597)		121,742			(235,872)		117,399	
Incentive Compensation Plan		(413,039)	(71,000)	159,330			(400,711)	(68,467)	154,574	
Rate Case Expense		(448,000)		172,816			(448,000)		172,816	
Total FPSC Adjustments	\$ (92,302,028)	\$ (1,763,476)	\$ (91,659,902)	\$ (2,407,322)	\$ 0	\$ (92,302,028)	\$ (1,734,514)	\$ (91,657,369)	\$ (2,495,458)	\$ 0
Pro Forma Revenue Increase and Annualization Adjustments:										
Depreciation Adjustment										
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-95-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.



TAMPA ELECTRIC COMPANY  
CAPITAL STRUCTURE  
FPSC ADJUSTED BASIS  
February 2010

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point			MID Point			High Point		
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)			
Long Term Debt	\$ 1,686,263,478	\$ 1,686,263,478	(4,732)	(267,508,944)	\$ 1,418,749,802	40.90	6.77	2.77	6.77	6.77	2.77	6.77	2.77	6.77	2.77
Short Term Debt	74,290,385	74,290,385	(26,176,852)	(7,632,714)	40,481,019	1.17	1.00	0.01	1.00	1.00	0.01	1.00	0.01	1.00	0.01
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	112,773,516	112,773,516	-	(17,045,812)	95,727,704	2.76	6.10	0.17	6.10	6.10	0.17	6.10	0.17	6.10	0.17
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Equity	1,826,201,951	1,826,201,951	8,524,555	(291,061,969)	1,543,664,537	44.48	10.25	4.56	11.25	11.25	5.00	12.25	5.45	12.25	5.45
Deferred Income Taxes	442,283,123	442,283,123	(16,601,597)	(64,342,122)	361,339,404	10.42	-	-	-	-	-	-	-	-	-
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,902,241	10,902,241	(1,543)	(1,647,650)	9,253,048	0.27	8.48	0.02	8.99	8.99	0.02	9.51	0.03	9.51	0.03
Total	\$ 4,152,714,693	\$ 4,152,714,693	\$ (34,259,969)	\$ (648,239,210)	\$ 3,469,215,514	100.00	7.53	7.53	7.53	7.53	7.97	7.97	8.43	8.43	8.43

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point			MID Point			High Point		
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)			
Long Term Debt	\$ 1,728,620,609	\$ 1,728,620,609	(4,551)	(251,147,669)	\$ 1,477,468,359	40.80	6.72	2.74	6.72	6.72	2.74	6.72	2.74	6.72	2.74
Short Term Debt	97,900,000	97,900,000	(26,176,444)	(10,420,783)	61,302,773	1.69	1.00	0.02	1.00	1.00	0.02	1.00	0.02	1.00	0.02
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	115,029,258	115,029,258	-	(15,866,784)	99,162,475	2.74	6.10	0.17	6.10	6.10	0.17	6.10	0.17	6.10	0.17
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Equity	1,827,436,624	1,827,436,624	8,524,868	(286,743,757)	1,569,217,735	43.34	10.25	4.44	11.25	11.25	4.88	12.25	5.31	12.25	5.31
Deferred Income Taxes	485,910,397	485,910,397	(16,597,707)	(64,735,555)	404,577,136	11.17	-	-	-	-	-	-	-	-	-
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,718,146	10,718,146	(1,513)	(1,478,219)	9,238,413	0.26	8.35	0.02	8.85	8.85	0.02	9.34	0.02	9.34	0.02
Total	\$ 4,265,615,035	\$ 4,265,615,035	\$ (34,255,346)	\$ (610,392,797)	\$ 3,620,966,892	100.00	7.39	7.39	7.39	7.39	7.83	7.83	8.26	8.26	8.26

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0285-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY**  
**FINANCIAL INTEGRITY INDICATORS**  
February 2010

**SCHEDULE 5**

A. Times Interest Earned With AFUDC

Earnings Before Interest	303,146,464
AFUDC - Debt	4,069,267
Income Taxes	114,345,344
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Total	421,561,075
Interest Charges (Before Deducting AFUDC - Debt)	121,706,734
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Tie With AFUDC	3.46
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B. Times Interest Earned Without AFUDC

Earnings Before Interest	303,146,464
AFUDC - Other	(7,817,173)
Income Taxes	114,345,344
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Total	409,674,635
Interest Charges (Before Deducting AFUDC - Debt)	121,706,734
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Tie Without AFUDC	3.37
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C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	4,069,267
x (Income Tax Rate of 38.575%)	(1,569,720)
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Subtotal	2,499,547
AFUDC - Other	7,817,173
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Total	10,316,720
Net Income Available For Common Stockholders	185,517,715
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Percent AFUDC to Available Net Income	5.56%
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D. Percent Internally Generated Funds

Net Income	185,517,715
Common Dividends	(116,375,352)
AFUDC (Debt & Other)	(8,184,856)
Depreciation & Amortization	203,181,789
Deferred Income Taxes	88,175,999
Investment Tax Credits	(368,192)
Deferred Clause Revenues (Expenses)	85,612,146
Deferred Revenues	0
Other	3,098,010
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Total	438,637,259
Construction Expenditures (Excluding AFUDC Other & Debt)	451,110,562
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Percent Internally Generated Funds	97.23%
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E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,418,749,802
Short Term Debt	40,481,019
Deferred Revenue	0
Common Equity	1,543,664,537
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Total	3,002,895,358
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% Long Term Debt to Total	47.25%
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% Short Term Debt to Total	1.35%
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G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	7.85
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Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.77
Short Term Debt	0.01
Deferred Revenue	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02
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Subtotal	2.97
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Total	4.88
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Divided By Common Equity Ratio	44.48
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Jurisdictional Return On Common Equity	10.97%
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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.