

[REDACTED]
TAMPA ELECTRIC

December 15, 2010

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

FLORIDA PUBLIC SERVICE
10 DEC 15 PM 4:19
REGULATION

Dear Mr. Slemkewicz:

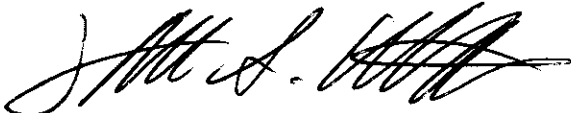
Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **October 2010**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,



Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
P. O. BOX 111 TAMPA, FL 33601-0111

AN EQUAL OPPORTUNITY COMPANY
TAMPAELECTRIC.COM

(813) 228-4111

CUSTOMER SERVICE:
HILLSBOROUGH COUNTY (813) 223-0800
POLK COUNTY (863) 299-0800
ALL OTHER COUNTIES 1 (888) 223-0800

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
 October 2010

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 293,089,201 (a)	(2,897,937) (b)	290,191,264	0	\$ 290,191,264
Average Rate Base	3,691,993,855	(78,504,504)	3,613,489,351	0	3,613,489,351
Average Rate of Return	7.94%		8.03%		8.03%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 293,089,201 (a)	(3,499,725) (b)	289,589,476	0	\$ 289,589,476
Year End Rate Base	3,694,559,466	(46,795,822)	3,647,763,644	0	3,647,763,644
Year End Rate of Return	7.93%		7.94%		7.94%

(a) Includes AFUDC debt of \$1,986,354 and AFUDC equity of \$2,031,619
 (b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	7.46 %
Midpoint	7.90 %
High	8.35 %

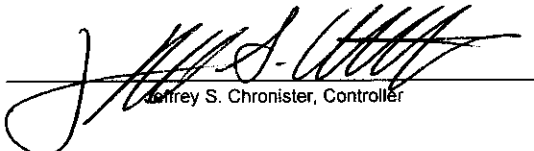
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.69	(System per books basis)		
B. TIE Without AFUDC	3.65	(System per books basis)		
C. AFUDC To Net Income	1.67 %	(System per books basis)		
D. Internally Generated Funds	127.22 %	(System per books basis)		
E. LTD To Total Investor Funds	47.67 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.50 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.53 %	(FPSC adjusted basis)	Year End	11.34%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Jeffrey S. Chronister, Controller

12/13/10
 Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
October 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,168,537,932	\$ (2,123,719,874)	\$ 4,044,818,058	\$ 37,741,860	\$ 200,443,756	\$ 0	\$ 4,283,003,674	\$ (23,367,333)	\$ 4,259,636,341
Less: Fuel and ECRC								(22,969,395)	(22,969,395)
Other	(436,153,542)	55,212,911	(380,940,631)				(380,940,631)	(8,542,379)	(11,478,745)
ECRC									(389,483,010)
Regulatory Base - System	5,732,384,390	(2,068,506,963)	3,663,877,427	37,741,860	200,443,756	0	3,902,063,043	(66,357,852)	3,835,705,191
Regulatory Base - Retail	5,533,661,542	(2,002,494,500)	3,531,167,042	32,687,408	190,865,117	0	3,754,719,567	(62,725,712)	3,691,993,855
FPSC Adjustments									
Fuel Inventory					(190,865,117)		(190,865,117)	(16,131,604)	(16,131,604)
CWIP					135,094,570		135,094,570		135,094,570
CWIP in Rate Base									(2,343,455)
Job Order Receivables									(1,578,430)
Acquisition Book Values	(1,578,430)	1,177,372	(1,578,430)				(1,578,430)		(1,578,430)
Acquisition Accumulated Amortizations	(3,857,840)		(3,857,840)				(3,857,840)		(3,857,840)
Acquisition Adjustments - Net									
Total FPSC Adjustments	(5,436,270)	1,177,372	(4,258,898)	0	(55,770,547)	0	(60,029,445)	(18,475,059)	(78,504,504)
FPSC Adjusted	5,528,225,272	(2,001,317,128)	3,526,908,144	32,687,408	135,094,570	0	3,694,690,122	(81,200,771)	3,613,489,351
Pro Forma Revenue Increase and Annualization Adjustments:									
Depreciation Adjustment	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,528,225,272	\$ (2,001,317,128)	\$ 3,526,908,144	\$ 32,687,408	\$ 135,094,570	\$ 0	\$ 3,694,690,122	\$ (81,200,771)	\$ 3,613,489,351

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 AVERAGE RATE OF RETURN
 SYSTEM ADJUSTMENTS
 October 2010

	System	Other Rate Base Adjustments	System	Retail
Working Capital Adjustments				
Fuel and ECCR	\$ (22,969,395)	Fuel Inventory	\$ (16,554,629)	\$ (16,131,604)
Other:		CWP	(200,443,756)	(190,865,117)
Other Return Provided	(11,345,148)	CWIP in Rate Base	141,874,343	135,094,570
Non-utility	(3,485,194)	Job Order Receivables	(2,343,455)	(2,343,455)
Investor Funds	4,831,347	Acquisition Book Value	(1,635,114)	(1,578,430)
Unamortized Rate Case Expense	(1,479,750)	Acquisition Accumulated Amortization	1,216,184	1,177,372
		Acquisition Adjustment - Net	(4,073,183)	(3,857,840)
		Total Adjustments	\$ (81,959,610)	\$ (78,504,504)
ECCR	\$ (8,542,379)			

	System			Retail			Gain/Loss on Disposition			
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition
Income Statement Adjustments										
FPSC Adjustments										
Industry Association Dues		(54,524)		21,033			(53,151)		20,503	
Solaris and Waterfall		(5,671)		2,188			(5,528)		2,132	
Stockholder Relations		(206,831)		79,785			(201,622)		77,776	
Civic Club Meals		0		0			0		0	
Franchise Fee Revenue and Expense	(39,020,024)		(38,926,847)	(35,943)		(39,020,024)		(38,926,847)	(35,943)	
Gross Receipts Tax	(51,848,815)		(51,884,767)	(63,282)		(51,848,815)		(51,884,767)	(63,282)	
Income Tax True-up				4,572,410					4,401,567	
Parent Debt Adjustment				(5,069,000)					(5,035,360)	
Opt Prov Revenue and 3rd Party Purchase	(190,940)	(180,940)		0		(190,940)	(190,940)		0	
Job Order Revenues	(75,197)			(29,007)		(75,197)			(29,007)	
Economic Development		(10,944)		4,222			(10,668)		4,115	
Interest on Tax Issues		0		0			0		0	
Acquisition Amortizations		(244,597)	(72,947)	122,493			(236,598)	(70,562)	118,487	
Incentive Compensation Plan		(560,000)		216,020			(545,896)		210,579	
Rate Case Expense		0		0			0		0	
Total FPSC Adjustments	(91,134,976)	(1,273,508)	(90,684,561)	(179,081)	0	(91,134,976)	(1,244,403)	(90,682,176)	(328,433)	0
Pro Forma Revenue Increase and Annualization Adjustments:										
Depreciation Adjustment										
Income Tax True-up										
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
 October 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,311,607,659	\$ (2,171,204,458)	\$ 4,140,403,201	\$ 37,741,860	\$ 142,414,511	\$ 0	\$ 4,320,559,572	\$ (23,367,333)	\$ 4,297,192,239
Less: Fuel and ECCR								(22,969,395)	(22,969,395)
Other	(477,465,040)	60,956,610	(416,508,430)				(416,508,430)	(8,542,379)	(425,050,809)
Regulatory Base - System	5,834,142,619	(2,110,247,848)	3,723,894,771	37,741,860	142,414,511	0	3,904,051,142	(66,357,852)	3,837,693,290
Regulatory Base - Retail	5,631,892,149	(2,042,903,304)	3,588,988,845	32,687,408	135,608,925	0	3,757,285,178	(62,725,712)	3,694,559,466
FPSC Adjustments									
Fuel Inventory					(135,608,925)		(135,608,925)	(16,131,604)	(16,131,604)
CWIP					111,478,463		111,478,463		(135,608,925)
CWIP in Rate Base								(2,343,455)	111,478,463
Job Order Receivables									(2,343,455)
Acquisition Book Values	(1,578,430)	1,205,857	(1,578,430)				(1,578,430)		(1,578,430)
Acquisition Accumulated Amortizations			1,205,857				1,205,857		1,205,857
Acquisition Adjustments - Net	(3,817,728)		(3,817,728)				(3,817,728)		(3,817,728)
Total FPSC Adjustments	(5,396,158)	1,205,857	(4,190,301)	0	(24,130,462)	0	(28,320,763)	(18,475,059)	(46,795,822)
FPSC Adjusted	5,626,495,991	(2,041,697,447)	3,584,798,544	32,687,408	111,478,463	0	3,728,964,415	(81,200,771)	3,647,763,644
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,626,495,991	\$ (2,041,697,447)	\$ 3,584,798,544	\$ 32,687,408	\$ 111,478,463	\$ 0	\$ 3,728,964,415	\$ (81,200,771)	\$ 3,647,763,644

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
October 2010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,154,628,590	\$ 961,230,491	\$ 385,984,829	\$ 214,041,334	\$ 145,132,223	\$ 61,719,428	\$ 65,172,929	\$ (368,126)	\$ (1,301,804)	\$ 1,831,611,304	\$ 323,017,286
Less: Recoverable Fuel	(955,213,691)	(953,419,046)	(583,745)		(686,636)	(179,687)				(954,865,114)	(344,577)
GPF Revenues/Penalties	(891,545)				(641)	(343,666)				(344,307)	(547,238)
Recoverable ECCR	(40,854,549)		(40,823,780)		(30,769)	1,587				(40,852,962)	(1,587)
Recoverable ECCR - ROI	(185,869)				(119)	(63,938)				(64,057)	(101,812)
Recoverable ECRC	(37,751,966)	(13,307)	(26,830,580)	(11,049,992)	235,918	(48,225)				(37,706,186)	(55,800)
Recoverable ECRC - ROI	(43,667,603)				244,762	(16,939,195)				(16,694,433)	(26,973,170)
Regulatory Base - System	1,076,073,347	7,788,138	317,746,724	202,991,342	144,894,738	44,146,304	65,172,929	(368,126)	(1,301,804)	781,080,245	284,993,102
Regulatory Base - Retail	1,050,448,183	5,225,118	309,736,376	196,353,346	143,172,686	43,772,281	64,740,416	(365,683)	(1,256,584)	761,377,956	289,071,228

FPSC Adjustments

Industry Association Dues			(53,151)			20,503				(32,648)	32,648
Solans and Waterfall			(5,528)			2,132				(3,396)	3,396
Stockholder Relations			(201,622)			77,776				(123,846)	123,846
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(99,020,024)				(38,928,847)	(35,943)				(38,962,790)	(57,234)
Gross Receipts Tax	(51,848,815)				(51,684,767)	(63,282)				(51,748,049)	(100,766)
Income Tax True-up						5,003,355				5,003,355	(5,003,355)
Parent Debt Adjustment						(5,035,360)				(5,035,360)	5,035,360
Opt Prov Revenue and Third Party Purchase	(190,940)	(190,940)	0			0				(190,940)	0
Job Order Revenues	(75,197)					(29,007)				(29,007)	(46,190)
Economic Development			(10,668)			4,115				(6,553)	6,553
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations					(70,562)	118,487				(188,673)	188,673
Incentive Compensation Plan		(545,896)		(236,588)		210,579				(335,317)	335,317
Rate Case Expense		0				0				0	0

Total FPSC Adjustments

Total FPSC Adjustments	(91,134,976)	(736,836)	(270,969)	(236,588)	(90,682,176)	273,355	0	0	0	(91,653,224)	518,248
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FPSC Adjusted

FPSC Adjusted	959,314,207	4,488,282	309,465,407	196,116,748	52,490,510	44,045,636	64,740,416	(365,683)	(1,256,584)	669,724,732	289,589,476
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Pro Forma Revenue Increase and Annualization Adjustments

Pro Forma Revenue Increase and Annualization Adjustments	0	0	0	0	0	0	0	0	0	0	0
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Total Pro Forma Adjustments

Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
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Pro Forma Adjusted

Pro Forma Adjusted	\$ 959,314,207	\$ 4,488,282	\$ 309,465,407	\$ 196,116,748	\$ 52,490,510	\$ 44,045,636	\$ 64,740,416	\$ (365,683)	\$ (1,256,584)	\$ 669,724,732	\$ 289,589,476
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(a) The addition of earnings from AFUDC would increase the System NOI by \$4,219,617 and Jurisdictional NOI by \$4,017,973

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 YEAR END RATE OF RETURN
 SYSTEM ADJUSTMENTS
 October 2010

	System	Retail
Working Capital Adjustments		
Fuel and ECCR	\$ (22,969,395)	
Other:		
Other Return Provided	(11,345,148)	(16,554,629)
Non-utility	(3,485,194)	(135,608,925)
Investor Funds	4,831,347	111,478,463
Unamortized Rate Case Expense	(1,479,750)	(2,343,455)
		(1,578,430)
		1,205,857
		(3,817,728)
Total Adjustments	\$ (8,542,379)	\$ (46,796,822)

	System	Retail
Other Rate Base Adjustments		
Fuel Inventory		(16,131,604)
CWIP	(142,414,511)	(135,608,925)
CWP in Rate Base	117,073,052	111,478,463
Job Order Receivables	(2,343,455)	(2,343,455)
Acquisition Book Value	(1,635,114)	(1,578,430)
Acquisition Accumulated Amortization	1,245,608	1,205,857
Acquisition Adjustment - Net	(3,954,829)	(3,817,728)
Total Adjustments	\$ (48,583,876)	\$ (46,796,822)

	System				Retail					
	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition	Operating Revenue	Fuel and O & M	Taxes Other Than Income	Income Tax Effect	Gain/Loss on Disposition
Income Statement Adjustments										
FPSC Adjustments										
Industry Association Dues		(54,524)		21,033			(53,151)			20,503
Solaris and Waterfall		(5,871)		2,188			(5,528)			2,132
Stockholder Relations		(206,831)		79,785			(201,622)			77,776
Civic Club Meals		0		0			0			0
Franchise Fee Revenue and Expense	(39,020,024)		(38,926,847)	(35,943)		(39,020,024)		(38,926,847)	(35,943)	
Gross Receipts Tax	(51,848,815)		(51,664,767)	(63,282)		(51,848,815)		(51,664,767)	(63,282)	
Income Tax True-up				5,187,230					5,003,355	
Parent Debt Adjustment		(190,940)		(5,069,000)			(190,940)		(5,035,360)	
Opt Prov Revenue and 3rd Party Purchase	(190,940)			0		(190,940)			(29,007)	
Job Order Revenues	(75,197)			(29,007)		(75,197)			4,115	
Economic Development		(10,944)		4,222			(10,666)			
Interest on Tax Issues		0		0			0			
Acquisition Amortizations		(244,597)	(72,947)	122,493			(236,588)	(70,562)	118,487	
Incentive Compensation Plan		(560,000)		216,020			(545,866)		210,579	
Rate Case Expense		0		0			0		0	
Total FPSC Adjustments	\$ (91,134,976)	\$ (1,273,508)	\$ (90,684,561)	\$ 445,739	\$ 0	\$ (91,134,976)	\$ (1,244,403)	\$ (90,682,176)	\$ 273,355	\$ 0
Pro Forma Revenue Increase and Annualization Adjustments:										
Depreciation Adjustment										
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

1. TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
October 2010

AVERAGE	System			Adjustments		Ratio (%)	Low Point		Mid Point		High Point	
	Per Books	Retail Per Books	Specific	Pro Rata	Adjusted Retail		Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,729,662,627	\$ 1,729,662,627	\$ (5,599)	\$ (255,765,613)	\$ 1,473,871,415	40.79	6.72	2.74	6.72	2.74	6.72	2.74
Short Term Debt	36,469,231	36,469,231	(18,452,823)	(2,664,248)	15,352,160	0.42	0.70	0.00	0.70	0.00	0.70	0.00
Deferred Revenue	5,538,462.00	5,538,462.00	-	(771,567.95)	4,766,894.05	0.13	-	-	-	-	-	-
Customer Deposits	115,477,138	115,477,138	-	(16,087,220)	99,389,918	2.75	6.12	0.17	6.12	0.17	6.12	0.17
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
Common Equity	1,870,145,081	1,870,145,081	4,825,294	(277,274,898)	1,597,695,477	44.22	10.25	4.53	11.25	4.97	12.25	5.42
Deferred Income Taxes	491,687,018	491,687,018	(11,557,098)	(66,887,316)	413,242,604	11.44	-	-	-	-	-	-
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,656,782	10,656,782	(1,503)	(1,484,396)	9,170,883	0.25	8.52	0.02	9.03	0.02	9.55	0.02
Total	\$ 4,259,636,339	\$ 4,259,636,339	\$ (25,191,729)	\$ (620,955,260)	\$ 3,613,489,350	100.00	7.46	-	-	7.90	-	8.35

YEAR END	System			Adjustments		Ratio (%)	Low Point		Mid Point		High Point	
	Per Books	Retail Per Books	Specific	Pro Rata	Adjusted Retail		Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,732,773,144	\$ 1,732,773,144	\$ (18,459,328)	\$ (281,677,943)	\$ 1,452,636,873	39.82	6.71	2.87	6.71	2.87	6.71	2.87
Short Term Debt	-	-	(0)	0	(0)	(0.00)	0.70	0.00	0.70	0.00	0.70	0.00
Deferred Revenue	24,000,000.00	24,000,000.00	-	(3,458,871)	20,541,129	0.56	-	-	-	-	-	-
Customer Deposits	117,120,003	117,120,003	-	(16,879,289)	100,240,714	2.75	6.12	0.17	6.12	0.17	6.12	0.17
Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
Common Equity	1,923,936,797	1,923,936,797	4,825,103	(294,411,845)	1,634,350,055	44.80	10.25	4.59	11.25	5.04	12.25	5.49
Deferred Income Taxes	515,162,998	515,162,998	(11,549,583)	(72,580,553)	431,032,762	11.82	-	-	-	-	-	-
Deferred Tax - FAS 109	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Zero Cost	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,472,990	10,472,990	(1,473)	(1,509,108)	8,962,109	0.25	8.59	0.02	9.12	0.02	9.65	0.02
Total	\$ 4,323,465,532	\$ 4,323,465,532	\$ (25,184,261)	\$ (650,517,508)	\$ 3,647,763,643	100.00	7.45	-	-	7.90	-	8.35

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
October 2010

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	326,420,778
AFUDC - Debt	2,086,040
Income Taxes	126,983,635

Total	455,490,453
Interest Charges (Before Deducting AFUDC - Debt)	123,562,048

Tie With AFUDC	3.69
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	326,420,778
AFUDC - Other	(2,133,577)
Income Taxes	126,983,635

Total	451,270,836
Interest Charges (Before Deducting AFUDC - Debt)	123,562,048

Tie Without AFUDC	3.65
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	2,086,040
x (Income Tax Rate of 38.575%)	(804,690)

Subtotal	1,281,350
AFUDC - Other	2,133,577

Total	3,414,927
Net Income Available For Common Stockholders	204,408,593

Percent AFUDC to Available Net Income	1.67%
	=====

D. Percent Internally Generated Funds

Net Income	204,408,593
Common Dividends	(114,844,573)
AFUDC (Debt & Other)	(3,089,632)
Depreciation & Amortization	214,041,334
Deferred Income Taxes	85,162,419
Investment Tax Credits	(368,186)
Deferred Clause Revenues (Expenses)	62,193,725
Deferred Revenues	0
Other	2,918,970

Total	430,422,650
Construction Expenditures (Excluding AFUDC Other & Debt)	338,328,973

Percent Internally Generated Funds	127.22%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,473,871,415
Short Term Debt	15,352,160
Deferred Revenue	4,766,894
Common Equity	1,597,695,477

Total	3,091,685,946

% Long Term Debt to Total	47.67%

% Short Term Debt to Total	0.50%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	8.03

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.74
Short Term Debt	0.00
Deferred Revenue	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.93

Total	5.10

Divided By Common Equity Ratio	44.22

Jurisdictional Return On Common Equity	11.53%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.