



June 15, 2011

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **April 2011**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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OFFICE OF PUBLIC SERVICE
REGULATION

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
April 2011

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 312,689,411 (a)	(34,256,878) (b)	278,432,532	0	\$ 278,432,532
Average Rate Base	4,154,943,555	(476,354,214)	3,678,589,341	0	3,678,589,341
Average Rate of Return	7.53%		7.57%		7.57%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 312,689,411 (a)	(34,622,503) (b)	278,066,907	0	\$ 278,066,907
Year End Rate Base	4,175,763,156	(465,988,972)	3,709,774,184	0	3,709,774,184
Year End Rate of Return	7.49%		7.50%		7.50%

(a) Includes AFUDC debt of \$567,192 and AFUDC equity of \$977,085

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	7.37 %
Midpoint	7.81 %
High	8.25 %

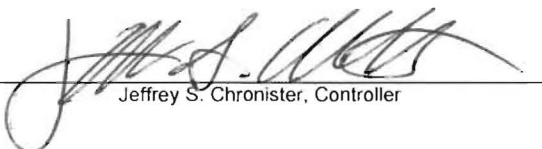
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.53	(System per books basis)		
B. TIE Without AFUDC	3.51	(System per books basis)		
C. AFUDC To Net Income	0.71 %	(System per books basis)		
D. Internally Generated Funds	161.29 %	(System per books basis)		
E. LTD To Total Investor Funds	48.04 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.31 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.70 %	(FPSC adjusted basis)	Year End	10.69%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Jeffrey S. Chronister, Controller

6/13/11
 Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
April 2011

SCHEDULE 2
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,304,857,194	\$ (2,171,840,920)	\$ 4,133,016,274	\$ 37,112,631	\$ 152,978,143	\$ 0	\$ 4,323,107,048	\$ (7,141,882)	\$ 4,315,965,166
Jurisdictional Per Books	6,086,288,604	(2,102,530,750)	3,983,757,854	32,142,446	145,667,751	0	4,161,568,051	(6,624,496)	4,154,943,555
FPSC Adjustments									
Fuel and ECCR								(11,055,437)	(11,055,437)
Other								(20,954,321)	(20,954,321)
ECRC	(460,444,684)	58,883,088	(401,561,596)				(401,561,596)	(2,559,808)	(404,121,404)
Fuel Inventory								(17,686,620)	(17,686,620)
CWIP					(145,667,751)		(145,667,751)		(145,667,751)
CWIP in Rate Base					129,894,015		129,894,015		129,894,015
Job Order Receivables								(2,644,380)	(2,644,380)
Acquisition Book Values	(1,578,430)		(1,578,430)				(1,578,430)		(1,578,430)
Acquisition Accumulated Amortizations		1,205,857	1,205,857				1,205,857		1,205,857
Acquisition Adjustments - Net	(3,745,743)		(3,745,743)				(3,745,743)		(3,745,743)
Total FPSC Adjustments	(465,768,857)	60,088,945	(405,679,912)	0	(15,773,736)	0	(421,453,648)	(54,900,566)	(476,354,214)
FPSC Adjusted	5,620,519,747	(2,042,441,805)	3,578,077,942	32,142,446	129,894,015	0	3,740,114,403	(61,525,062)	3,678,589,341
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,620,519,747	\$ (2,042,441,805)	\$ 3,578,077,942	\$ 32,142,446	\$ 129,894,015	\$ 0	\$ 3,740,114,403	\$ (61,525,062)	\$ 3,678,589,341

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
April 2011

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,083,697,034	\$ 894,611,831	\$ 394,490,313	\$ 218,364,064	\$ 143,363,287	\$ 39,056,319	\$ 78,284,262	\$ (368,128)	\$ (1,084,513)	\$ 1,766,717,435	\$ 316,979,599
Jurisdictional Per Books	2,057,615,858	892,260,005	385,939,666	211,451,054	141,609,933	38,857,855	77,764,737	(365,685)	(1,046,841)	1,746,470,724	311,145,134 (a)
FPSC Adjustments											
Recoverable Fuel	(888,472,492)	(886,833,162)	(568,901)		(657,052)	(121,326)				(888,180,441)	(292,051)
GPIF Revenues/Penalties	(1,437,326)				(1,034)	(554,050)				(555,084)	(882,242)
Recoverable ECCR	(40,870,951)		(40,839,546)		(31,405)	1,456				(40,869,495)	(1,456)
Recoverable ECCR - ROI	(224,609)				(162)	(86,580)				(86,742)	(137,867)
Recoverable ECRC	(36,089,883)	(14,524)	(24,488,389)	(11,559,016)	(27,955)	(1,811)				(36,091,695)	1,812
Recoverable ECRC - ROI	(48,215,839)				(34,718)	(18,585,867)				(18,620,585)	(29,595,254)
Industry Association Dues			(37,019)			14,280				(22,739)	22,739
Solaris and Waterfall			(5,603)			2,161				(3,442)	3,442
Stockholder Relations			(188,899)			72,868				(116,031)	116,031
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,131,328)				(37,984,757)	(56,540)				(38,041,297)	(90,031)
Gross Receipts Tax	(49,531,642)				(49,356,376)	(67,609)				(49,423,985)	(107,657)
Income Tax True-up						4,843,801				4,843,801	(4,843,801)
Parent Debt Adjustment						(2,620,493)				(2,620,493)	2,620,493
Opt Prov Revenue and Third Party Purchase	(145,316)	(145,316)				0				(145,316)	0
Job Order Revenues	(92,279)					(35,597)				(35,597)	(56,682)
Economic Development			(9,658)			3,726				(5,932)	5,932
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(236,598)	(70,562)	118,487				(188,673)	188,673
Incentive Compensation Plan			(545,896)			210,579				(335,317)	335,317
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,103,211,665)	(886,993,002)	(66,683,911)	(11,795,614)	(88,164,021)	(16,862,516)	0	0	0	(1,070,499,064)	(32,712,601)
FPSC Adjusted	954,404,193	5,267,003	319,255,755	199,655,440	53,445,912	21,995,339	77,764,737	(365,685)	(1,046,841)	675,971,660	278,432,532
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 954,404,193	\$ 5,267,003	\$ 319,255,755	\$ 199,655,440	\$ 53,445,912	\$ 21,995,339	\$ 77,764,737	\$ (365,685)	\$ (1,046,841)	\$ 675,971,660	\$ 278,432,532

(a) The addition of earnings from AFUDC would increase the System NOI by \$1,621,777 and Jurisdictional NOI by \$1,544,277

Current Month Amount:											
System Per Books	\$ 162,538,937	\$ 69,711,441	\$ 30,801,048	\$ 18,298,387	\$ 11,014,828	\$ (695,513)	\$ 9,535,697	\$ (30,678)	\$ (26,063)	\$ 138,609,147	\$ 23,929,790
Jurisdictional Per Books	160,736,739	69,535,379	30,103,823	18,071,077	10,861,560	(697,950)	9,472,414	(30,474)	(25,158)	137,290,671	23,446,068

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2011

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (11,672,548)	\$ (11,055,437)
Other:		
Other Return Provided	(17,219,866)	(16,309,476)
Non-utility	(3,670,994)	(3,476,914)
Investor Funds	0	0
Unamortized Rate Case Expense	(1,233,125)	(1,167,931)
	\$ (22,123,985)	\$ (20,954,321)
Fuel Inventory	\$ (18,150,423)	\$ (17,686,620)
Job Order Receivables	\$ (2,644,380)	\$ (2,644,380)
ECRC	\$ (2,702,696)	\$ (2,559,808)
Total Adjustments	\$ (57,294,032)	\$ (54,900,566)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (476,980,007)	\$ (460,444,684)
ECRC - Acc Deprec & Amortization	60,824,176	58,883,088
CWP	(152,978,143)	(145,667,751)
CWP in Rate Base	136,412,796	129,894,015
Acquisition Book Value	(1,635,114)	(1,578,430)
Acquisition Accumulated Amortization	1,245,608	1,205,857
Acquisition Adjustment - Net	(3,954,829)	(3,745,743)
Total Adjustments	\$ (437,065,513)	\$ (421,453,648)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(901,582,291)	(889,184,852)	(576,688)		(657,052)	(4,268,263)	(888,472,492)	(886,833,162)	(568,901)		(657,052)	(121,326)
GIIF Revenues/Penalties	(1,437,326)				(1,034)	(554,050)	(1,437,326)				(1,034)	(554,050)
Recoverable ECRC	(40,870,951)		(40,839,546)		(31,405)	1,456	(40,870,951)		(40,839,546)		(31,405)	1,456
Recoverable ECRC - ROI	(224,609)				(162)	(86,580)	(224,609)				(162)	(86,580)
Recoverable ECRC	(36,090,548)	(14,660)	(24,762,616)	(11,714,400)	(27,955)	163,708	(36,089,883)	(14,524)	(24,488,389)	(11,559,016)	(27,955)	(1,811)
Recoverable ECRC - ROI	(48,215,839)				(34,718)	(18,585,867)	(48,215,839)				(34,718)	(18,585,867)
Industry Association Dues			(37,975)			14,649			(37,019)			14,280
Solaris and Waterfall			(5,748)			2,217			(5,603)			2,161
Stockholder Relations			(193,780)			74,751			(188,899)			72,868
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(38,131,328)				(37,984,757)	(56,540)	(38,131,328)				(37,984,757)	(56,540)
Gross Receipts Tax	(49,531,642)				(49,356,376)	(67,609)	(49,531,642)				(49,356,376)	(67,609)
Income Tax True-up						5,032,120						4,843,801
Parent Debt Adjustment						(2,638,000)						(2,620,493)
Opt Prov Revenue and 3rd Party Purchase	(145,316)	(145,316)				0	(145,316)	(145,316)				0
Job Order Revenues	(92,279)					(35,597)	(92,279)					(35,597)
Economic Development			(9,908)			3,822			(9,658)			3,726
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(72,947)	122,493				(236,598)	(70,562)	118,487
Incentive Compensation Plan			(560,000)			216,020			(545,896)			210,579
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,116,322,129)	\$ (889,344,826)	\$ (66,986,261)	\$ (11,958,997)	\$ (88,166,406)	\$ (20,661,271)	\$ (1,103,211,665)	\$ (886,993,002)	\$ (66,683,911)	\$ (11,795,614)	\$ (88,164,021)	\$ (16,862,516)
Pro Forma Revenue Increase and Annualization Adjustments												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
April 2011

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,364,126,251	\$ (2,217,758,715)	\$ 4,146,367,536	\$ 36,802,158	\$ 161,722,529	\$ 0	\$ 4,344,892,223	\$ (7,141,882)	\$ 4,337,750,341
Regulatory Base - Retail	6,143,502,998	(2,146,983,166)	3,996,519,832	31,873,552	153,994,268	0	4,182,387,652	(6,624,496)	4,175,763,156
FPSC Adjustments									
Fuel and ECCR								(11,055,437)	(11,055,437)
Other								(20,954,321)	(20,954,321)
ECRC	(463,427,325)	64,616,019	(398,811,306)				(398,811,306)	(2,559,808)	(401,371,114)
Fuel Inventory								(17,686,620)	(17,686,620)
CWIP					(153,994,268)		(153,994,268)		(153,994,268)
CWIP in Rate Base					145,764,733		145,764,733		145,764,733
Job Order Receivables								(2,644,380)	(2,644,380)
Acquisition Book Values	(1,578,430)		(1,578,430)				(1,578,430)		(1,578,430)
Acquisition Accumulated Amortizations		1,234,342	1,234,342				1,234,342		1,234,342
Acquisition Adjustments - Net	(3,703,477)		(3,703,477)				(3,703,477)		(3,703,477)
Total FPSC Adjustments	(468,709,232)	65,850,361	(402,858,871)	0	(8,229,535)	0	(411,088,406)	(54,900,566)	(465,988,972)
FPSC Adjusted	5,674,793,766	(2,081,132,805)	3,593,660,961	31,873,552	145,764,733	0	3,771,299,246	(61,525,062)	3,709,774,184
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,674,793,766	\$ (2,081,132,805)	\$ 3,593,660,961	\$ 31,873,552	\$ 145,764,733	\$ 0	\$ 3,771,299,246	\$ (61,525,062)	\$ 3,709,774,184

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
April 2011

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,083,697,034	\$ 894,611,831	\$ 394,490,313	\$ 218,364,064	\$ 143,363,287	\$ 39,056,319	\$ 78,284,262	\$ (368,128)	\$ (1,084,513)	\$ 1,766,717,435	\$ 316,979,599
Jurisdictional Per Books	2,057,615,858	892,260,005	385,939,666	211,451,054	141,609,933	38,857,855	77,764,737	(365,685)	(1,046,841)	1,746,470,724	311,145,134 (a)
FPSC Adjustments											
Recoverable Fuel	(888,472,492)	(886,833,162)	(568,901)		(657,052)	(121,326)				(888,180,441)	(292,051)
GPIF Revenues/Penalties	(1,437,326)				(1,034)	(554,050)				(555,084)	(882,242)
Recoverable ECCR	(40,870,951)		(40,839,546)		(31,405)	1,456				(40,869,495)	(1,456)
Recoverable ECCR - ROI	(224,609)				(162)	(86,580)				(86,742)	(137,867)
Recoverable ECRC	(36,089,883)	(14,524)	(24,488,389)	(11,559,016)	(27,955)	(1,811)				(36,091,695)	1,812
Recoverable ECRC - ROI	(48,215,839)				(34,718)	(18,585,867)				(18,620,585)	(29,595,254)
Industry Association Dues			(37,019)			14,280				(22,739)	22,739
Solans and Waterfall			(5,603)			2,161				(3,442)	3,442
Stockholder Relations			(188,899)			72,868				(116,031)	116,031
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(38,131,328)				(37,984,757)	(56,540)				(38,041,297)	(90,031)
Gross Receipts Tax	(49,531,642)				(49,356,376)	(67,609)				(49,423,985)	(107,657)
Income Tax True-up						5,209,426				5,209,426	(5,209,426)
Parent Debt Adjustment						(2,620,493)				(2,620,493)	2,620,493
Opt Prov Revenue and Third Party Purchase	(145,316)	(145,316)				0				(145,316)	0
Job Order Revenues	(92,279)					(35,597)				(35,597)	(56,682)
Economic Development			(9,658)			3,726				(5,932)	5,932
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(236,598)	(70,562)	118,487				(188,673)	188,673
Incentive Compensation Plan			(545,896)			210,579				(335,317)	335,317
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,103,211,665)	(886,993,002)	(66,683,911)	(11,795,614)	(88,164,021)	(16,496,891)	0	0	0	(1,070,133,439)	(33,078,226)
FPSC Adjusted	954,404,193	5,267,003	319,255,755	199,655,440	53,445,912	22,360,964	77,764,737	(365,685)	(1,046,841)	676,337,285	278,066,907
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 954,404,193	\$ 5,267,003	\$ 319,255,755	\$ 199,655,440	\$ 53,445,912	\$ 22,360,964	\$ 77,764,737	\$ (365,685)	\$ (1,046,841)	\$ 676,337,285	\$ 278,066,907

(a) The addition of earnings from AFUDC would increase the System NOI by \$1,621,777 and Jurisdictional NOI by \$1,544,277

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TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2011

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (11,672,548)	\$ (11,055,437)
Other:		
Other Return Provided	(17,219,866)	(16,309,476)
Non-utility	(3,670,994)	(3,476,914)
Investor Funds	0	0
Unamortized Rate Case Expense	(1,233,125)	(1,167,931)
	\$ (22,123,985)	\$ (20,954,321)
Fuel Inventory	\$ (18,150,423)	\$ (17,686,620)
Job Order Receivables	\$ (2,644,380)	\$ (2,644,380)
ECRC	\$ (2,702,696)	\$ (2,559,808)
Total Adjustments	\$ (57,294,032)	\$ (54,900,566)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (480,069,759)	\$ (463,427,325)
ECRC - Acc Deprec & Amortization	66,746,094	64,616,019
CWIP	(161,722,529)	(153,994,268)
CWIP in Rate Base	153,079,992	145,764,733
Acquisition Book Value	(1,635,114)	(1,578,430)
Acquisition Accumulated Amortization	1,275,032	1,234,342
Acquisition Adjustment - Net	(3,836,475)	(3,703,477)
Total Adjustments	\$ (426,162,759)	\$ (411,088,406)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(901,582,291)	(889,184,852)	(576,688)		(657,052)	(4,268,263)	(888,472,492)	(886,833,162)	(568,901)		(657,052)	(121,326)
GPIF Revenues/Penalties	(1,437,326)				(1,034)	(554,050)	(1,437,326)				(1,034)	(554,050)
Recoverable ECCR	(40,870,951)		(40,839,546)		(31,405)	1,456	(40,870,951)		(40,839,546)		(31,405)	1,456
Recoverable ECCR - ROI	(224,609)				(162)	(86,580)	(224,609)				(162)	(86,580)
Recoverable ECRC	(36,090,548)	(14,388)	(24,762,616)	(11,714,400)	(27,955)	163,603	(36,089,883)	(14,524)	(24,488,389)	(11,559,016)	(27,955)	(1,811)
Recoverable ECRC - ROI	(48,215,839)				(34,718)	(18,585,867)	(48,215,839)				(34,718)	(18,585,867)
Industry Association Dues			(37,975)			14,649			(37,019)			14,280
Solans and Waterfall			(5,748)			2,217			(5,603)			2,161
Stockholder Relations			(193,780)			74,751			(188,899)			72,866
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(38,131,328)				(37,984,757)	(56,540)	(38,131,328)				(37,984,757)	(56,540)
Gross Receipts Tax	(49,531,642)				(49,356,376)	(67,609)	(49,531,642)				(49,356,376)	(67,609)
Income Tax True-up						5,412,367						5,209,426
Parent Debt Adjustment						(2,638,000)						(2,620,493)
Opt Prov Revenue and 3rd Party Purchase	(145,316)	(145,316)				0	(145,316)	(145,316)				0
Job Order Revenues	(92,279)					(35,597)	(92,279)					(35,597)
Economic Development			(9,908)			3,822			(9,658)			3,726
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(72,947)	122,493				(236,598)	(70,562)	118,487
Incentive Compensation Plan			(560,000)			216,020			(545,896)			210,579
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,116,322,129)	\$ (869,344,556)	\$ (66,986,261)	\$ (11,958,997)	\$ (88,166,406)	\$ (20,281,129)	\$ (1,103,211,665)	\$ (886,993,002)	\$ (66,683,911)	\$ (11,795,614)	\$ (88,164,021)	\$ (16,496,891)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

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TAMPA ELECTRIC COMPANY
 CAPITAL STRUCTURE
 FPSC ADJUSTED BASIS
 April 2011

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,755,409,592	\$ 1,755,409,592	\$ (6,069)	\$ (257,925,513)	\$ 1,497,478,010	40.71	6.63	2.70	6.63	2.70	6.63	2.70
Short Term Debt	18,726,923	18,726,923	(7,233,649)	(1,688,708)	9,804,566	0.27	0.76	0.00	0.76	0.00	0.76	0.00
Customer Deposits	117,128,734	117,128,734	-	(15,999,813)	101,128,921	2.75	6.11	0.17	6.11	0.17	6.11	0.17
Common Equity	1,887,216,426	1,887,216,426	(6,524)	(277,292,131)	1,609,917,771	43.75	10.25	4.48	11.25	4.92	12.25	5.36
Deferred Income Taxes	527,010,800	527,010,800	(4,403,256)	(71,388,316)	451,219,227	12.27	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,472,689	10,472,689	(1,473)	(1,430,371)	9,040,845	0.25	8.47	0.02	8.99	0.02	9.51	0.02
Total	\$ 4,315,965,164	\$ 4,315,965,164	\$ (11,650,971)	\$ (625,724,852)	\$ 3,678,589,341	100.00		7.37		7.81		8.25

(0)

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,734,963,668	\$ 1,734,963,668	\$ (7,239,970)	\$ (243,016,704)	\$ 1,484,706,994	40.02	6.63	2.65	6.63	2.65	6.63	2.65
Short Term Debt	-	-	0	(0)	0	0.00	0.76	0.00	0.76	0.00	0.76	0.00
Customer Deposits	118,564,916	118,564,916	-	(15,436,713)	103,128,203	2.78	6.11	0.17	6.11	0.17	6.11	0.17
Common Equity	1,881,337,269	1,881,337,269	(6,924)	(264,622,608)	1,616,707,737	43.58	10.25	4.47	11.25	4.90	12.25	5.34
Deferred Income Taxes	574,968,052	574,968,052	(4,398,571)	(74,286,033)	496,283,448	13.38	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,288,594	10,288,594	(1,443)	(1,339,349)	8,947,802	0.24	8.51	0.02	9.03	0.02	9.56	0.02
Total	\$ 4,320,122,499	\$ 4,320,122,499	\$ (11,646,908)	\$ (598,701,406)	\$ 3,709,774,184	100.00		7.31		7.74		8.18

(0)

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
April 2011

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	318,631,834
AFUDC - Debt	595,657
Income Taxes	117,403,666

Total	436,631,157
Interest Charges (Before Deducting AFUDC - Debt)	123,759,053

Tie With AFUDC	3.53
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	318,631,834
AFUDC - Other	(1,026,120)
Income Taxes	117,403,666

Total	435,009,380
Interest Charges (Before Deducting AFUDC - Debt)	123,759,053

Tie Without AFUDC	3.51
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	595,657
x (Income Tax Rate of 38.575%)	(229,775)

Subtotal	365,882
AFUDC - Other	1,026,120

Total	1,392,002
Net Income Available For Common Stockholders	195,468,460

Percent AFUDC to Available Net Income	0.71%
	=====

D. Percent Internally Generated Funds

Net Income	195,468,460
Common Dividends	(117,847,810)
AFUDC (Debt & Other)	(1,621,776)
Depreciation & Amortization	218,364,064
Deferred Income Taxes	78,272,329
Investment Tax Credits	(368,188)
Deferred Clause Revenues (Expenses)	58,276,134
Other	4,747,809

Total	435,291,022
Construction Expenditures (Excluding AFUDC Other & Debt)	269,883,965

Percent Internally Generated Funds	161.29%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	1,497,478,010
Short Term Debt	9,804,566
Common Equity	1,609,917,771

Total	3,117,200,348

% Long Term Debt to Total	48.04%

% Short Term Debt to Total	0.31%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	7.57

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.70
Short Term Debt	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.89

Total	4.68

Divided By Common Equity Ratio	43.75

Jurisdictional Return On Common Equity	10.70%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.