

May 15, 2013

Mr. John Slemkewicz, Supervisor Bureau of Rate Filings and Surveillance Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850 RECEIVED LORIDA PUBLIC SERVICE 13 HAY 15 PH 4: 51 DIVISION OF ACCOUNTING & FINANCE

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for March 2013.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

### SCHEDULE 1

# TAMPA ELECTRIC COMPANY EARNINGS SURVEILLANCE REPORT SUMMARY March 2013

I. Average Rate of Return (Jurisdictional)		(1) Actual Per Books		(2) FPSC Adjustments		(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	\$	294,098,026	(a)	(37,060,894)	(b)	257,0 <b>3</b> 7,132	0	\$ 257,037,132
Average Rate Base		4,347,826,854		(533,248,503)		3,814,578,351	0	3,814,578,351
Average Rate of Return	-	6.76%				6.74%		6.74%
II. Year End Rate of Return (Jurisdictional)								
Net Operating Income	\$	294,098,026	(a)	(39,542,099)	(b)	254,555,927	0	\$ 254,555,927
Year End Rate Base	-	4,405,820,282		(552,996,246)		3,852,824,036	0	3,852,824,036
Year End Rate of Return		6.68%				6.61%		6.61%

(a) Includes AFUDC debt of \$1,826,035 and AFUDC equity of \$3,145,654 (b) Includes reversal of AFUDC earnings.

III. Required Rate of Return Average Capital Structure (FPSC Adjusted Basis)					
Low	6.72	%			
Midpoint	7.15	%			
High	7.57	%			
IV. Financial Integrity Indicators					
A. TIE With AFUDC	4.00		(System per books basis)		
B. TIE Without AFUDC	3.95		(System per books basis)		
C. AFUDC To Net Income	2.29	%	(System per books basis)		
D. Internally Generated Funds	123.05	%	(System per books basis)		
E. LTD To Total Investor Funds	46.54	%	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.13	%	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.30	%	(FPSC adjusted basis)	Year End	10.42%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guitty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

5. Chronister, Controller

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Surveillance Backup

## TAMPA ELECTRIC COMPANY AVERAGE RATE OF RETURN RATE BASE March 2013

SCHEDU	JLE 2
PAGE 1	OF 3

	(1) Plant In	(2) Accumulated Depreciation &	(3) Net Plant In Service	(4) Property Held For Future Use	(5) Construction Work In Progress	(6) Nuclear Fuel (Net)	(7) Net Utility Plant	(8) Working Capital	(9) Total Rate Base
	Service	Amortization			Progress				
System Per Books	\$ 6,635,364,182 \$ 	(2,392,327,160) \$ 	4,243,037,022	\$ 34,251,550 \$ 	219,091,658	\$	4,496,380,230	\$ 29,841,531 \$	4,526,221,761
Jurisdictional Per Books	6,395,523,560	(2,316,503,505)	4,079,020,055	28,960,256	211,056,235	0	4,319,036,546	28,790,308	4,347,826,854 ======
FPSC Adjustments									
Fuel and ECCR Other ECRC Fuel Inventory CWIP	(474,196,076)	96,875,910	(377,320,166)		(211,056,235)		(377,320,166) (211,056,235)	(8,959,904) (57,333,805) (13,170,873) (1,609,718)	(8,959,904) (57,333,805) (390,491,039) (1,609,718) (211,056,235)
CWIP in Rate Base Acquisition Book Values Acquisition Accumulated Amortizations Acquisition Adjustments	(1,576,011) (7,195,431)	1,315,346 3,838,490	(1,576,011) 1,315,346 (3,356,941)		139,819,804		(2,11,030,233) 139,819,804 (1,576,011) 1,315,346 (3,356,941)		(1,576,011) 1,315,346 (3,356,941)
Total FPSC Adjustments	(482,967,518)	102,029,746	(380,937,772)	0	(71,236,431)	0	(452,174,203)	(81,074,300)	(533,248,503)
FPSC Adjusted	5,912,556,042	(2,214,473,759)	3,698,082,283	28,960,256	139,819,804	0	3,866,862,343	(52,283,992)	3,814,578,351
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments		0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,912,556,042	(2,214,473,759) \$	3,698,082,283	\$ 28,960,256 \$	139,819,804	s 0 \$	3,866,862,343	\$ (52,283,992) \$	3,814,578,351

### SCHEDULE 2 PAGE 2 OF 3

### TAMPA ELECTRIC COMPANY AVERAGE RATE OF RETURN INCOME STATEMENT March 2013

System Per Books	\$ 1,952,768,966 \$	774,904,895 \$			Than Income	Current	(Net)	Credit (Net)	(Gain)/Loss On Disposition	Operating Expenses	Operating Income
			375,965,715 \$	238,650,690 \$	150,334,355 \$	(3,051,574) \$	122,872,863 \$	(337,247) \$	(373,064) \$	1,658,966,633 \$	293,802,333
Jurisdictional Per Books	1,930,353,574	774,744,272	368,128,831	231,134,770	148,457,480	(5,245,000)	124,708,655	(342,286)	(359,485)	1,641,227,237	289,126,337
FPSC Adjustments											
Recoverable Fuel	(769,146,147)	(768,033,159)	(526,401)		(565,324)	15,933				(769,108,951)	(37,196)
GPIF Revenues/Penalties	(1,407,529)				(1,013)	(542,564)				(543,577)	(863,952)
Recoverable ECCR	(44,012,201)		(43,976,824)		(35,377)	(1,133)				(44,013,334)	1,133
Recoverable ECCR - ROI	(294,578)				(212)	(113,552)				(113,764)	(180,814)
Recoverable ECRC	(42,011,585)	(2,815)	(22,855,866)	(19,122,111)	(30,793)	(5,947)				(42,017,532)	5,947
Recoverable ECRC - ROI	(45,193,082)				(32,539)	(17,420,679)				(17,453,218)	(27,739,864)
Industry Association Dues			(5,488)			2,117				(3,371)	3,371
Solaris and Waterfall			(5,803)			2,239				(3,564)	3,564
Stockholder Relations			(196,282)			75,716				(120,566)	120,566
Civic Club Meals			(7,945)			3,065				(4,880)	4,880
Franchise Fee Revenue and Expense	(43,885,942)				(43,878,938)	(2,702)				(43,881,640)	(4,302)
Gross Receipts Tax	(46,294,611)				(46,237,630)	(21,980)				(46,259,610)	(35,001)
Income Tax True-up						4,062,840				4,062,840	(4,062,840)
Parent Debt Adjustment						(134,987)				(134,987)	134,987
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	22,914					8,839				8,839	14,075
Economic Development			(9,176)			3,540				(5,636)	5,636
Interest on Tax Issues			0			0,010				0	0
Acquisition Amortizations			0	(236,923)	(94,086)	127,687				(203,322)	203,322
Incentive Compensation Plan			(549,097)	(200,020)	(01,000)	211,814				(337,283)	337,283
Rate Case Expense			(040,007)			0				0	0
Total FPSC Adjustments	(992,222,761)	(768,035,974)	(68,132,882)	(19,359,034)	(90,875,912)	(13,729,754)	0	0	0	(960,133,556)	(32,089,205)
FPSC Adjusted	938,130,813	6,708,298	299,995,949	211,775,736	57,581,568	(18,974,754)	124,708,655	(342,286)	(359,485)	681,093,681	257,037,132
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments			0	0		0	0	0	0	0	0
Pro Forma Adjusted	\$ 938,130,813 \$	6,708,298 \$	299,995,949	211,775,736 \$	57,581,568 \$	(18,974,754) \$	124,708,655 \$	(342,286) \$	(359,485) \$	681,093,681 \$	257,037,132
(a) The addition of earnings from AFUDC w		m NOI by \$5 160 974									
	ould inclease the Syste	11 NO/ by 30, 100, 374	and Julioucuoria	NOT BY \$4,371,003							

System Per Books	\$ 144,544,628	\$ 54,118,918	32,149,096	<b>18,616,695</b>	11,420,820	(1,263,941) \$	9,249,894	(28,619) \$	(30,115) \$	124,232,748	\$ 20,311,880
				#============		************	*************	======================================			
Jurisdictional Per Books	143,328,920	54,118,918	31,484,681	18,003,436	11,253,207	(733,663)	8,935,756	(27,647)	(28,957)	123,005,731	20,323,189
			********		*************				3836200000772		

#### TAMPA ELECTRIC COMPANY AVERAGE RATE OF RETURN SYSTEM ADJUSTMENTS March 2013

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (9,306,502) \$	(8,959,904)
Other: Other Ratum Provided Non-utility Investor Funds Unamortized Rate Case Expense	(58,445,086) (6,328,619) 5,509,773 (287,729)	(56,268,442) (6,092,925) 5,304,575 (277,013)
	\$ (59,551,661) \$	(57,333,605)
Fuel Inventory	\$ (1,615,138) \$	(1,609,718)
ECRC	\$ (13,680,365) \$	(13,170,673)
Total Adjustments	\$ (84,153,666) \$	(81,074,300)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (491,979,058) \$	(474,196,076)
ECRC - Acc Deprec & Amortization	100,046,847	96,875,910
CWIP	(219,091,658)	(211,056,235)
CWIP in Rate Base	145,143,083	139,819,804
Acquisition Book Value	(1,635,114)	(1,576,011)
Acquisition Accumulated Amortization	1,358,400	1,315,346
Acquisition Adjustment - Plant	(7,465,269)	(7,195,431)
Acquisition Adjustment - Acc Amortiz	3,964,131	3,838,490
Total Adjustments	\$ (469,658,638) \$	(452,174,203)

Income Statement Adjustments		0 & M	System					Re O&M	tail			
FPSC Adjustments	Operating Revenue	Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
- Recoverable Fuel	(771,691,056)	(768, 193, 782)	(527,051)	****	(585,324)	(903,555)	(769,146,147)	(768,033,159)	(526,401)		(565,324)	15,933
GPIF Revenues/Penalties	(1,407,529)				(1,013)	(542,564)	(1,407,529)				(1,013)	(542,564)
Recoverable ECCR	(44,012,201)		(43,976,824)		(35,377)	(1,133)	(44,012,201)		(43,976,824)		(35,377)	(1,133)
Recoverable ECCR - ROI	(294,578)				(212)	(113,552)	(294,578)				(212)	(113,552)
Recoverable ECRC	(42,011,587)	(2,815)	(22,899,465)	(19,151,130)	(30,793)	22,065	(42,011,585)	(2,815)	(22,855,866)	(19,122,111)	(30,793)	(5,947)
Recoverable ECRC - ROI	(45,193,082)				(32,539)	(17,420,679)	(45, 193, 082)				(32,539)	(17,420,679)
Industry Association Dues			(5,597)			2,159			(5,488)			2,117
Solaris and Waterfall			(5,918)			2,283			(5,803)			2,239
Stockholder Relations			(200, 180)			77,219			(196,282)			75,716
Civic Club Meals			(8,102)			3,125			(7,945)			3,065
Franchise Fee Revenue and Expense	(43,885,942)				(43,878,938)	(2,702)	(43,885,942)				(43,878,938)	(2,702)
Gross Receipts Tax	(46,294,611)				(48,237,630)	(21,980)	(46,294,611)				(46,237,630)	(21,980)
Income Tax True-up						4,230,942						4,062,840
Parent Debt Adjustment						(133,000)						(134,987)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	22,914					8,839	22,914					8,839
Economic Development			(9,358)			3,610			(9,176)			3,540
Interest on Tax Issues			0			. 0			0			0
Acquisition Amortizations				(244,597)	(97,134)	131.623				(236,923)	(94,086)	127,687
Incentive Compensation Plan			(560,000)	(= <b>1</b> 7		216,020			(549,097)	, , ,		211,814
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (994,767,672) \$	(768, 196, 597)	\$ (68,192,495)	s (19,395,727)	(90,878,960) \$	(14,441,080) \$	(992,222,761)	(768,035,974) \$	(68,132,882)	\$ (19,359,034) \$	(90,875,912)	(13,729,754)
Total FFSC Adjustments	\$ (994,767,672) \$	(/68,196,59/)	\$ (68,192,495)	\$ (19,395,727) :	(90,878,960) \$	(14,441,080) \$	(992,222,761)		(08,132,002)	\$ (19,359,034) <b>\$</b>	(90,675,912)	(13,729,754)
Pro Forma Revenue Increase and Annualization Adjustments:			2341811111									
Total Pro Forma Adjustments	\$ 0 \$	<b>\$</b> 0	\$ 0	\$ 0 \$	; 0 <b>\$</b>	0\$	0	\$ 0 <b>\$</b>	0	\$0\$	0 :	<b>\$</b> 0
	1313122 <b>222</b> 222	**************	xx##82222233	=======	22233XI\$\$ <b>\$\$</b>				************	======================================	************	***********

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

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## TAMPA ELECTRIC COMPANY YEAR END RATE OF RETURN RATE BASE March 2013

SCHEDULE 3
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		(1) Plant In Service		(2) Accumulated Depreciation & Amortization	(3) Net Plant In Service	(4) Property Held For Future Use		(5) Construction Work In Progress	(6) Nuclear Fuel (Net)	(7) Net Utility Plant		(8) Working Capital	(9) Total Rate Base
System Per Books	\$	6,694,047,771	\$	(2,439,676,413) \$	4,254,371,358	\$ 34,251,550	\$ 	268,171,251	\$ 0 \$	4,556,794,159	\$	29,841,531 \$	4,586,635,690
Regulatory Base - Retail	:	6,452,085,983		(2,362,352,046)	4,089,733,937	28,960,256	-	258,335,781	0	4,377,029,974	=:	28,790,308	4,405,820,282
FPSC Adjustments													
Fuel and ECCR Other ECRC Fuel Inventory CWIP		(479,235,298)		106,574,854	(372,660,444)			(258,335,781)		(372,660,444) (258,335,781)		(8,959,904) (57,333,805) (13,170,873) (1,609,718)	(8,959,904) (57,333,805) (385,831,317) (1,609,718) (258,335,781)
CWIP in Rate Base Acquisition Book Values Acquisition Accumulated Amortizations Acquisition Adjustments		(1,576,011) (7,195,431)		1,343,838 3,953,093	(1,576,011) 1,343,838 (3,242,338)			162,548,790		162,548,790 (1,576,011) 1,343,838 (3,242,338)			162,548,790 (1,576,011) 1,343,838 (3,242,338)
Total FPSC Adjustments		(488,006,740)	-	111,871,785	(376,134,955)	0	-	(95,786,991)	0	(471,921,946)		(81,074,300)	(552,996,246)
FPSC Adjusted		5,964,079,243	-	(2,250,480,261)	3,713,598,982	28,960,256		162,548,790	0	3,905,108,028		(52,283,992)	3,852,824,036
Pro Forma Revenue Increase and Annualization Adjustments: 			-				-						
Total Pro Forma Adjustments		0		0	0	0		0	0	0		0	0
Pro Forma Adjusted	\$	5,964,079,243	\$	(2,250,480,261) <b>\$</b>	3,713,598,982	28,960,256	\$ =	162,548,790 ======	0 \$	3,905,108,028	\$ =:	(52,283,992) \$	3,852,824,036 =====≠=

### SCHEDULE 3 PAGE 2 OF 3

### TAMPA ELECTRIC COMPANY YEAR END RATE OF RETURN INCOME STATEMENT March 2013

PSC Adjutteris    Interview affer tail    (765 146,147)    (766 03,159)    (526 401)    (655 324)    15 333    (766 108,951)    (537,196)      OPE Freeworks Fruit    (1 407 529)    (4 307 58)    (2 307 5824)    (5 3377)    (1 133)    (4 407 338)    (1 407 329)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 78)    (4 307 58)    (4 2 017 58)    (2 3 58)    (1 1 2 2 111)    (2 2 38)    (1 7 400,670)    (1 1 7 40 30 78)    (4 2 017 58)    (3 371)    3 371    3 371    3 371    3 371    3 371    3 371    3 371    3 371    3 374    3 564 and Watterial    (5 648)    (5 488)    (4 2 017 58)    (4 2 8 56 10)    (4 2 8 56 10)    (4 2 5 6 10)    (5 488)    (4 2 2 5 6 10)    (5 488)    3 564 and Watterial    (5 640)    (5 440)    (4 2 2 5 6 10)    (5 6 6 4 4 4 5 6)    (5 6 4 4 4 5 6)    (5 5 4 4 4 5 6)		(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
PSC Adjutteris    Interview affer tail    (765 146,147)    (766 03,159)    (526 401)    (655 324)    15 333    (766 108,951)    (537,196)      OPE Freeworks Fruit    (1 407 529)    (4 307 58)    (2 307 5824)    (5 3377)    (1 133)    (4 407 338)    (1 407 329)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 58)    (4 307 78)    (4 307 58)    (4 2 017 58)    (2 3 58)    (1 1 2 2 111)    (2 2 38)    (1 7 400,670)    (1 1 7 40 30 78)    (4 2 017 58)    (3 371)    3 371    3 371    3 371    3 371    3 371    3 371    3 371    3 371    3 374    3 564 and Watterial    (5 648)    (5 488)    (4 2 017 58)    (4 2 8 56 10)    (4 2 8 56 10)    (4 2 5 6 10)    (5 488)    (4 2 2 5 6 10)    (5 488)    3 564 and Watterial    (5 640)    (5 440)    (4 2 2 5 6 10)    (5 6 6 4 4 4 5 6)    (5 6 4 4 4 5 6)    (5 5 4 4 4 5 6)	System Per Books	\$ 1,952,768,966	\$ 774,904,895 \$	375,965,715 \$	238,650,690 \$	150,334,355 \$	(3,051,574) \$	122,872,863	\$ (337,247) \$	(373,064) \$	1,658,966,633 \$	293,802,333
PSC Adjutteria    (766,146,147)    (766,03,159)    (526,401)    (655,324)    15,933    (766,108,957)    (633,927)      OPIF Revenues Features    (1,47) 529    (4,47) 529    (53,77)    (633,927)    (643,978)    (744,97												
FPSC Adjustments    (769,146,147)    (768,033,159)    (526,401)    (655,324)    15,933    (769,108,951)    (37,169)      OPIF Revunsible CCR    (44,07,250)    (44,07,250)    (43,975,824)    (25,377)    (1,133)    (44,013,334)    1,133      Recoverable CCR    (44,07,250)    (42,375,824)    (25,377)    (1,133)    (44,013,334)    1,133      Recoverable CCR    (42,017,352)    (2,215)    (22,855,960)    (18,122,111)    (30,783)    (5,447)    (42,017,352)    5,447      Recoverable CCR    (42,017,352)    (5,488)    2,117    (1,331)    3,371    3,3733    3,3733    3,3733    3,3733    3,3733    3,3733    3,3733    3,3733    3,3733    3,37333    3,37333    3,37333	Junisdictional Per Books								· · · · · · · · · · · · · · · · · · ·			289,126,337 (a)
GPI:F RevenuesPenalises    (1407, 20)    (43, 976, 924)    (15, 377)    (1, 13)    (44, 13, 20)    (44, 13, 20)    (43, 976, 924)    (15, 337)    (1, 13)    (44, 13, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20, 20)    (44, 20, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)    (44, 20)	FPSC Adjustments											
Recoverable ECCR    (44.013.34)    (1.33)    (44.013.34)    (1.33)      Recoverable ECR    (24.578)    (22.911)    (30.783)    (5.947)    (42.017.552)    (5.947)      Recoverable ECR    (42.017.585)    (22.81)    (22.85.866)    (19.122.11)    (30.783)    (5.947)    (42.017.532)    5.947      Industry Association Dues    (5.488)    2.117    (3.371)    3.371      Solaris and Vaterfall    (5.803)    2.239    (3.374)    3.347      Solaris and Vaterfall    (5.803)    2.239    (3.374)    3.544      Solaris and Vaterfall    (46.284.540)    (43.870.988)    (2.702)    (43.881.440)    (4.380)      Circ Club Meals    (43.2470.988)    (2.702)    (43.881.440)    (43.200)    (45.240.46)    (5.44.04)      Franchise Fee Revenue and Expense    (43.870.988)    (2.702)    (43.881.440)    (43.200)    (43.249.610)    (5.901)    (5.901)    (5.901)    (5.901)    (5.901)    (5.901)    (5.901)    (5.901)    (5.901)    (5.901)    (5.901)    (5.901)    (5.901) </td <td></td> <td></td> <td>(768,033,159)</td> <td>(526,401)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>			(768,033,159)	(526,401)								
Recoverable ECCR - RO()    (24,578) (24,578)    (22,85,868) (22,559,660)    (21,2) (11,52,539)    (11,52,52) (17,420,679)    (11,52,52) (17,420,679)      Recoverable ECRC - RO()    (45,113,082)    (45,113,082)    (45,113,082)    (11,15,211)    (32,539)    (17,420,679)				(43.076.924)								
Recoverable ECRC    (42,011,565)    (2,815)    (2,815)    (2,2858,666)    (19,122,111)    (30,739)    (5,947)    (42,07,7323)    (5,947)      Recoverable ECRC - ROI    (45,193,082)    (6,488)    2,239    (17,420,779)    (17,433,71)    3,371    3,564    3,664    3,664    3,664    3,664    3,664    3,664    4,880    (10,0,666)    120,666    120,667    120,661    120,661    120,661    120,661    120,661    120,661    120,661    120,661    120,661    120,661    120,661    120,661    120,661    12				(43,970,024)								
Industry Association Dues  (5.488)  2,117  (3.371)  3.371    Staria and Wateriali  (5.488)  2,137  (3.374)  3.371    Staria and Wateriali  (5.488)  2.239  (3.594)  3.545    Stackholder Relations  (196,282)  75,716  (120,566)  (120,566)  (4.802)    Civic Club Meals  (43,885,542)  (43,885,542)  (43,875,930)  (2,1980)  (48,80)  (4,802)    Financinis Fine Atego  (46,214,611)  (46,237,630)  (2,1980)  (48,80)  (48,80)    Joons Tax True-up  (40,214,611)  (46,237,630)  (2,1980)  (46,286,610)  (3,501)    Joons Tax True-up  0  0  0  0  0  0  0    Opt Prove Revenue and Third Party Purchase  0		, , ,	(2,815)	(22,855,866)	(19,122,111)							
Solaris and Waterfall    (5,803)    2.239    (3,564)    3,565      Solaris and Waterfall    (16,232)    75,716    (12,0566)    (12,0566)      Chic Club Meals    (7,945)    3,005    (43,881,840)    (43,881,840)      Cross Receipts Tax    (46,224,611)    (42,327,518)    (2,702)    (43,881,840)    (43,021)      Income Tax Trai-up    (43,281,840,11)    (45,237,518)    (2,702)    (43,881,840)    (43,021)      Parent Det Algustment    (43,281,840,11)    (45,237,518)    (2,702)    (43,881,840)    (43,021)      Do Det Revenues and Expense    0    0    (45,237,518)    (2,702)    (43,881,840)    (43,281,840)    (4	Recoverable ECRC - ROI				,	(32,539)	(17,420,679)				(17,453,218)	(27,739,864)
Stochoder Relations    (196,282)    75,716    (120,566)    (120,567)	Industry Association Dues			(5,488)			2,117					
Chic Club Meals    (7,945)    3.085    (48,880)    4.880    4.880      Franchise Fee Revenue and Expense    (43,878,938)    (2,702)    (43,878,938)    (2,702)    (43,881,640)    (43,027)      Gross Receiping Tax    (46,224,611)    (46,237,630)    (2,1980)    (43,878,938)    (2,702)    (43,878,938)    (43,027)      Gross Receiping Tax    (46,237,630)    (2,1980)    6,544,045    (6,544,045)    (6,544,045)    (6,544,045)    (134,987)    (134,987)    (134,987)    (134,987)    (134,987)    (134,987)    (134,987)    (134,987)    (134,987)    (134,987)    (134,987)    (134,987)    (134,987)    (134,987)    (134,987)    (134,987)    (133,283)    14,075    (133,283)    14,075    (133,283)    14,075    (133,283)    14,075    (203,322)    203,322	Solaris and Waterfall			(5,803)			2,239				(3,564)	3,564
Franchise Fee Revenue and Expense    (43,885,942)    (43,876,933)    (2,702)    (43,887,840)    (43,02)      Gross Receipts Tax    (46,224,611)    (46,224,611)    (46,227,630)    (2,1960)    (6,54,045)    (6,54,045)    (6,54,045)    (6,54,045)    (134,987)<	Stockholder Relations			(196,282)			75,716				(120,566)	120,566
Gross Receipts Tax    (46,234,611)    (46,234,611)    (46,237,630)    (21,800)    (46,237,630)    (21,800)    (46,236,410)    (54,045)    (65,454,045)    (65,454,045)    (65,454,045)    (76,75,75)    (76,75,75)    (76,75,75)    (76,76,7)    (76,76,7)    (76,76,7,76,7)    (76,72,85,7)    (76,83,549)    (21,776,76,7)    (21,776,76,7)    (21,776,76,7)    (21,776,76,7)    (21,776,76,7)    (21,776,76,7)    (21,776,76,7)    (21,776,76,7)    (21,776,76,7)    (21,776,76,7)    (21,776,76,7)    (21,776,76,7)    (21,776,76,7)    (21,776,76,7)    (21,776,76,7)    (21,776,76,7)	Civic Club Meals			(7,945)			3,065				(4,880)	4,880
Income Tax True-up    6,544 (045)    6,544 (045)    6,644 (045)      Parent Debt Adjustment    0    0    (134,987)    134,987      Opt Prox Revenue and Third Party Purchase    0    0    0    0    0      Jub Order Revenues    22,914    8,839    14,075    6,544 (045)    6,544 (045)      Jub Order Revenues    22,914    8,839    14,075    6,546 (045)    0 <td>Franchise Fee Revenue and Expense</td> <td>(43,885,942)</td> <td></td> <td></td> <td></td> <td>(43,878,938)</td> <td>(2,702)</td> <td></td> <td></td> <td></td> <td>(43,881,640)</td> <td>(4,302)</td>	Franchise Fee Revenue and Expense	(43,885,942)				(43,878,938)	(2,702)				(43,881,640)	(4,302)
Parent Debt Adjustmenti Opt Prov Revenue and Third Party Purchase    0    0    (134,987)    134,987      Opt Prov Revenue and Third Party Purchase    22,914    0	Gross Receipts Tax	. (46,294,611)				(46,237,630)	(21,980)				(46,259,610)	(35,001)
Op Prov Revenue and Third Party Purchase    0	Income Tax True-up											
Job Order Revenues    22,914    8,839    14,075      Economic Development    (9,176)    3,540    (5,636)    5,636      Interest on Tax Issues    0    0    0    0    203,322    203,724,86    204,765,765,765,765,765,7	Parent Debt Adjustment						(134,987)					134,987
Economic Development Interest on Tax Issues    Interest on Tax Issues    (9,76)    3,540    (5,636)    5,636      Interest on Tax Issues    0	Opt Prov Revenue and Third Party Purchase	0	0				0				-	•
Interest on Tax issues Acquisition Amortizations Incentive Compensation Plan Rate Case Expense    0	Job Order Revenues	22,914					8,839				8,839	14,075
Acquisition Amortizations Incentive Compensation Plan Rate Case Expense    (99,097) (549,097)    (94,086) (549,097)    127,687 211,814    (203,322)    203,322 337,283      Total FPSC Adjustments    (992,222,761)    (768,035,974)    (68,132,882)    (19,359,034)    (90,875,912)    (11,248,549)    0    0    0    (957,652,351)    (34,570,410)      FPSC Adjustments    938,130,813    6,708,298    299,995,949    211,775,736    57,581,568    (16,493,549)    124,708,655    (342,286)    (359,485)    683,574,886    254,555,927      Pro Forma Revenue Increase and Annualization Adjustments:    0	Economic Development			(9,176)			3,540				(5,636)	5,636
Incentive Compensation Plan Rate Case Expense    (549,097)    (549,097)    211,814    (337,283)    337,283    0 <td></td> <td></td> <td></td> <td>0</td> <td></td> <td></td> <td>•</td> <td></td> <td></td> <td></td> <td>•</td> <td>•</td>				0			•				•	•
Rate Case Expense  0  0  0  0  0  0  0    Total FPSC Adjustments  (992,222,761)  (768,035,974)  (668,132,882)  (19,359,034)  (90,875,912)  (11,248,549)  0  0  0  (957,652,351)  (34,570,410)    FPSC Adjusted  938,130,813  6,708,298  299,995,949  211,775,736  57,581,568  (16,493,549)  124,708,655  (342,286)  (359,485)  683,574,886  254,555,927    Pro Forma Revenue Increase and Annualization Adjustments:	•				(236,923)	(94,086)					,	
Total FPSC Adjustments  (992,222,761)  (768,035,974)  (68,132,882)  (19,359,034)  (90,875,912)  (11,248,549)  0  0  0  (957,652,351)  (34,570,410)    FPSC Adjusted  938,130,813  6,708,298  299,995,949  211,775,736  57,581,568  (16,493,549)  124,708,655  (342,286)  (359,485)  683,574,886  254,555,927    Pro Forma Revenue Increase and Annualization Adjustments:				(549,097)			•				, , ,	337,283
FPSC Adjusted  938,130,813  6,708,298  299,995,949  211,775,736  57,581,568  (16,493,549)  124,708,655  (342,286)  (359,485)  683,574,886  254,555,927    Pro Forma Revenue Increase and Annualization Adjustments:	Rate Case Expense			0			0				0	0
Pro Forma Revenue Increase and Annualization Adjustments:    O	Total FPSC Adjustments	(992,222,761)	(768,035,974)	(68,132,882)	(19,359,034)	(90,875,912)	(11,248,549)	0	0	0	(957,652,351)	(34,570,410)
Annualization Adjustments:	FPSC Adjusted	938,130,813	6,708,298	299,995,949	211,775,736	57,581,568	(16,493,549)	124,708,655	(342,286)	(359,485)	683,574,886	254,555,927
Pro Forma Adjusted \$ 938,130,813 \$ 6,708,298 \$ 299,995,949 \$ 211,775,736 \$ 57,581,568 \$ (16,493,549) \$ 124,708,655 \$ (342,286) \$ (359,485) \$ 683,574,886 \$ 254,555,927												
Pro Forma Adjusted \$ 938,130,813 \$ 6,708,298 \$ 299,995,949 \$ 211,775,736 \$ 57,581,568 \$ (16,493,549) \$ 124,708,655 \$ (342,286) \$ (359,485) \$ 683,574,886 \$ 254,555,927	Total Pro Forma Adjustments	0	0		0					0	0	
	Pro Forma Adjusted	\$ 938,130,813 \$ ========		299,995,949 \$ =======	211,775,736 \$	57,581,568 <b>\$</b>	(16,493,549) \$	124,708,655	\$ (342,286) \$	,	683,574,886 <b>\$</b>	254,555,927

(a) The addition of earnings from AFUDC would increase the System NOI by \$5,160,974 and Jurisdictional NOI by \$4,971,689

### SCHEDULE 3 PAGE 3 OF 3

#### TAMPA ELECTRIC COMPANY YEAR END RATE OF RETURN SYSTEM ADJUSTMENTS March 2013

Working Capital Adjustments		System	Retail
Fuel and ECCR	\$	(9,306,502) \$	(8,959,904)
Other: Other Return Provided Non-utility Investor Funds		(58,445,086) (6,328,619) 5,509,773	(56,268,442) (6,092,925) 5,304,575
Unamortized Rate Case Expense	\$ 	(287,729) (59,551,661) \$	(277,013)  (57,333,805) 
Fuel Inventory	\$	(1,615,138) \$	(1,609,718)
ECRC	\$	(13,680,365) \$	(13,170,873)
Total Adjustments	\$ =	(84,153,866) \$	(81,074,300)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (497,207,258) \$	(479,235,298)
ECRC - Acc Deprec & Amortization	110.063.256	106,574,854
CWP	(268, 171, 251)	(258,335,781)
CWIP in Rate Base	168,737,417	162,548,790
Acquisition Book Value	(1,635,114)	(1,576,011)
Acquisition Accumulated Amortization	1,387,824	1,343,838
Acquisition Adjustment - Plant	(7,465,289)	(7,195,431)
Acquisition Adjustment - Acc Amortiz	4,082,485	3,953,093
Total Adjustments	\$ (490,207,910) \$	(471,921,946)

Income Statement Adjustments	Queenia	0 & M	/stem	Description 8	Taura Other			otail O&M Fuel&	08.M	Depreciation &	Taxes Other	Income Taxes
FPSC Adjustments	Operating Revenue	Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than income	Income Taxes Current	Operating Revenue	Net Interchange	Other	Amortization	Than Income	Current
- GPIF Revenues/Penalties Recoverable ECCR Recoverable ECCR - ROI Recoverable ECCR - ROI Recoverable ECRC - ROI Industry Association Dues Solaris and Waterfall	(771,691,056) (1,407,529) (44,012,201) (294,578) (42,011,587) (45,193,082)	(768,193,782) (2,815)	(527,051) (43,976,824) (22,899,465) (5,597) (5,918)	(19,151,130)	(565,324) (1,013) (35,377) (212) (30,793) (32,539)	(903,555) (542,564) (1,133) (113,552) 22,065 (17,420,879) 2,159 2,283 77,240	(789,146,147) (1,407,529) (44,012,201) (294,578) (42,011,585) (45,193,082)	(768,033,159) (2,815)	(528,401) (43,976,824) (22,655,866) (5,488) (5,803) (106,282)	(19,122,111)	(565,324) (1,013) (35,377) (212) (30,793) (32,539)	15,933 (542,564) (1,133) (113,552) (5,947) (17,420,679) 2,117 2,239 75,716
Stockholder Relations Civic Club Meals Franchise Fee Revenue and Expense Gross Receipts Tax Income Tax True-up Parent Debt Adjustment Opt Prov Revenue and 3rd Party Purchase Job Order Revenues	(43,885,942) (46,294,611) 0 22,914	0	(200, 180) (8, 102)		(43,878,938) (46,237,630)	77,219 3,125 (2,702) (21,980) 6,814,873 (133,000) 0 8,839	(43,885,942) (46,294,611) 0 22,914	0	(196,282) (7,945)		(43,878,938) (46,237,630)	75,716 3,065 (2,702) (21,980) 6,544,045 (134,987) 0 8,839
Economic Development Interest on Tax Issues Acquisition Amortizations Incentive Compensation Plan Rate Case Expense	22,014		(9,358) 0 (560,000) 0	(244,597)	(97, 134)	3,610 0 131,823 216,020 0	22,014		(9,176) 0 (549,097) 0	(236,923)	(94,086)	3,540 0 127,687 211,814 0
Total FPSC Adjustments Pro Forma Revenue Increase and Annualization Adjustments: - Depreciation Adjustment	\$ (994,767,672) \$	(788,196,597) \$	(68,192,495) \$	(19,395,727) \$	(90,878,960) \$	(11,857,149) \$	(992,222,761) \$	(768,035,974) \$	(68,132,882) \$	(19,359,034) <b>\$</b>	(90,875,912) \$	(11,248,549)
Total Pro Forma Adjustments	\$ 0 \$	0 \$	0\$	0 \$	0 \$	0 \$	0 \$	0 \$	0 9		0	0

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### TAMPA ELECTRIC COMPANY CAPITAL STRUCTURE FPSC ADJUSTED BASIS March 2013

							Low	Point	Mid	Point	Hig	h Point
AVERAGE	System Per Books	Retail Per Books	Specific	etments Pro Rata	Adjusted Retail	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,689,005,058 \$	1,689,005,058		(266,675,131) \$	1,422,330,068	37.29	5.95	2.22	5.95	2.22	5.95	2.22
Short Term Debt	16,923,077	16,923,077	(12,108,073)	(760,236)	4,054,768	0.11	0.65	0.00	0.65	0.00	0.65	0.00
Customer Deposits	123,180,907	123,180,907		(17,414,649)	105,766,258	2.77	3.56	0.10	3.56	0.10	. 3.56	0.10
Common Equity	1,929,980,518	1,929,980,518	5,304,736	(305,560,011)	1,629,725,243	42.72	10.25	4.38	11.25	4.81	12.25	5.23
Deferred income Taxes	757,348,857	757,348,857	(6,959,989)	(106,085,911)	644,302,956	16.89	-	-	-	-		
Tax Credits - Weighted Cost	9,783,343	9,783,343	(1,363)	(1,382,923)	8,399,057	0.22	8.24	0.02	8.77	0.02	9.30	0.02
Totai	\$ 4,526,221,760 \$	4,526,221,760 \$	(13,764,548) <b>\$</b>	(697,878,862) \$	3,814,578,350	100.00		6.72		7.15		7.57

			• •				Low	Point	Mid	Point	Hig	h Point
YEAR END	System Per Books	Retail Per Books	Specific	Pro Rata	Adjusted Retail	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,667,249,278 \$	1,667,249,278 \$	(12,102,874) \$	(269,636,801) \$	1,385,509,602	35.96	5.62	2.02	5.62	2.02	5.62	2.02
Short Term Debt	-	-	0	(0)	0	0.00	0.65	0.00	0.65	0.00	0.65	0.00
Customer Deposits	125,165,370	125,165,370		(18,323,265)	106,842,105	2.77	3.56	0.10	3.56	0.10	3.56	0.10
Common Equity	1,969,016,637	1,969,016,637	5,310,716	(321,633,910)	1,652,693,443	42.90	10.25	4.40	11.25	4.83	12.25	5.25
Deferred income Taxes	826,504,733	826,504,733	(6,956,585)	(119,975,661)	699,572,486	18.16	-	-	-		-	-
Tax Credits - Weighted Cost	9,613,784	9,613,784	0	(1,407,385)	8,206,399	0.21	8.14	0.02	8.68	0.02	9.22	0.02
Total	\$ 4,597,549,802 \$	4,597,549,802 \$	(13,748,743) \$	(730,977,024) \$	3,852,824,035	100.00		6.54		6.97		7.39

## TAMPA ELECTRIC COMPANY FINANCIAL INTEGRITY INDICATORS March 2013

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### SCHEDULE 5

193,600,773 (137,111,728) (5,160,500) 238,685,000 122,864,800 (337,200) 17,083,900 0

429,625,045

A. Times Interest Earned With AFUDC		D. Percent Internally Generated Funds
Earnings Before Interest	296,824,829	Net Income
AFUDC - Debt	1,895,557	Common Dividends
Income Taxes	121,206,073	AFUDC (Debt & Other)
		Depreciation & Amortization
Total	419,926,459	Deferred Income Taxes
Interest Charges (Before Deducting		Investment Tax Credits
AFUDC - Debt)	105,096,855	Deferred Clause Revenues (Expenses) Other
Tie With AFUDC	4.00	
	5=2=2=0=2=R=R=	Total
B. Times Interest Earned Without AFUDC		Construction Expenditures
	_	(Excluding AFUDC Other & Debt)
Earnings Before Interest	296,824,829	
AFUDC - Other	(3,265,417)	Percent Internally Generated Funds
Income Taxes	121,206,073	
Total Interest Charges (Before Deducting	414,765,485	E. Long Term Debt as Percent of Total Capital
AFUDC - Debt)	105,096,855	F. Short Term Debt as Percent of Total Capital
Tie Without AFUDC	3.95	Reconciled Average Retail Amounts
	2222282222222	Long Term Debt
		Short Term Debt Common Equity
C. Percent AFUDC to Net Income Available For C	ommon Stockholders	Common Equity
		Total
AFUDC - Debt	1,895,557	W have Term Debt to Tetel
x (Income Tax Rate of 38.575%)	(731,211)	% Long Term Debt to Total
Subtotal	1,164,346	% Short Term Debt to Total
AFUDC - Other	3,265,417	
	4 400 700	G. FPSC Adjusted Average Jurisdictional Return On Common Equ
Total Net Income Available For	4,429,763	FPSC Adjusted Average Earned Rate Of Return
Common Stockholders	19 <b>3</b> ,600,773	I FOU Adjusted Average Carried Nate Of Netwill
Common Stockholders	130,000,770	Less: Reconciled Average Retail Weighted
Percent AFUDC to Available Net Income	2.29%	Cost Rates For:
		Long Term Debt
		Short Term Debt
		Customer Deposits
		Tax Credits-Weighted Cost (Midpoint)

Construction Expenditures	
(Excluding AFUDC Other & Debt)	349,156,496
Percent Internally Generated Funds	123.05%
E. Long Term Debt as Percent of Total Capital	
F. Short Term Debt as Percent of Total Capital	
Reconciled Average Retail Amounts	
Long Term Debt	1,422,330,068
Short Term Debt	4,054,768
Common Equity	1,629,725,243
Total	3,056,110,079
% Long Term Debt to Total	46.54%
% Short Term Debt to Total	0.13%
G. FPSC Adjusted Average Jurisdictional Return On Common Equity	-
FPSC Adjusted Average Earned Rate Of Return	6.74
Less: Reconciled Average Retail Weighted Cost Rates For:	**
Long Term Debt	2.22
Short Term Debt	0.00
Customer Deposits	0.10
Tax Credits-Weighted Cost (Midpoint)	0.02
Subtotal	2.34
Total	4.40
Divided By Common Equity Ratio	42.72
Jurisdictional Return On Common Equity	10.30%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fainly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775083, or s. 775.084.