



August 15, 2018

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **June 2018**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

A handwritten signature in black ink, appearing to read "Jeffrey S. Chronister". The signature is fluid and cursive, with a large initial "J" and "S".

Jeffrey S. Chronister
Vice President, Finance

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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**TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
June 2018**

SCHEDULE 1

I. Average Rate of Return (Jurisdictional)	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	\$ 376,096,786 (a)	(24,584,612) (b)	351,512,175	0	\$ 351,512,175
Average Rate Base	6,127,473,033	(463,200,675)	5,664,272,358	0	5,664,272,358
Average Rate of Return	6.14%		6.21%		6.21%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 376,096,786 (a)	(24,823,647) (b)	351,273,140	0	\$ 351,273,140
Year End Rate Base	6,411,731,452	(584,933,736)	5,826,797,716	0	5,826,797,716
Year End Rate of Return	5.87%		6.03%		6.03%

(a) Includes AFUDC debt of \$804,668 and AFUDC equity of \$1,676,581
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.61 %
Midpoint	6.03 %
High	6.45 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.77	(System per books basis)		
B. TIE Without AFUDC	4.74	(System per books basis)		
C. AFUDC To Net Income	0.81 %	(System per books basis)		
D. Internally Generated Funds	87.26 %	(System per books basis)		
E. LTD To Total Investor Funds	39.46 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	5.73 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.68 %	(FPSC adjusted basis)	Year End	10.23%
H. Return On Common Equity (Avg)	10.68 %	(Pro Forma adjusted basis)	Year End	10.23%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Vice President, Finance

8/13/18
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
June 2018**

**SCHEDULE 2
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,532,639,795	\$ (2,795,605,428)	\$ 5,737,034,367	\$ 56,833,033	\$ 221,298,870	\$ 0	\$ 6,015,166,270	\$ 176,895,567	\$ 6,192,061,837
Jurisdictional Per Books	8,455,235,324	(2,777,956,454)	5,677,278,870	54,597,908	219,817,865	0	5,951,694,643	175,778,390	6,127,473,033
FPSC Adjustments									
Fuel and ECCR	(36,718,158)	25,281,691	(11,436,467)				(11,436,467)	(8,340,500)	(19,776,967)
Other								(16,413,807)	(16,413,807)
ECRC	(551,984,319)	199,875,448	(352,108,871)				(352,108,871)	0	(352,108,871)
Fuel Inventory								(22,063,866)	(22,063,866)
CWIP					(219,817,865)		(219,817,865)		(219,817,865)
CWIP in Rate Base					169,199,703		169,199,703		169,199,703
Acquisition Book Values	(1,620,281)		(1,620,281)				(1,620,281)		(1,620,281)
Acquisition Accumulated Amortizations		1,624,791	1,624,791				1,624,791		1,624,791
Acquisition Adjustments	(7,416,923)	5,193,411	(2,223,512)				(2,223,512)		(2,223,512)
Total FPSC Adjustments	(597,739,681)	231,975,341	(365,764,340)	0	(50,618,162)	0	(416,382,502)	(46,818,173)	(463,200,675)
FPSC Adjusted	7,857,495,643	(2,545,981,113)	5,311,514,530	54,597,908	169,199,703	0	5,535,312,141	128,960,217	5,664,272,358
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,857,495,643	\$ (2,545,981,113)	\$ 5,311,514,530	\$ 54,597,908	\$ 169,199,703	\$ 0	\$ 5,535,312,141	\$ 128,960,217	\$ 5,664,272,358

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
June 2018

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,040,676,998	\$ 636,915,229	\$ 437,996,334	\$ 305,872,429	\$ 163,962,376	\$ 10,259,098	\$ 109,988,562	\$ (808,939)	\$ 143,275	\$ 1,664,328,364	\$ 376,348,634
Jurisdictional Per Books	2,032,182,967	637,023,915	435,803,575	303,560,923	163,347,522	10,688,342	108,801,386	(800,208)	141,975	1,658,567,430	373,615,537 (a)
FPSC Adjustments											
Recoverable Fuel	(637,120,339)	(632,598,918)	(85,803)	(3,044,956)	(1,388,035)	48,874				(837,068,838)	(51,501)
Recoverable Fuel - ROI	(963,532)				(2,255)	(307,224)				(309,479)	(654,053)
GPIF Revenues/Panalties	(508,859)				(366)	(162,514)				(162,880)	(345,979)
Recoverable ECRC	(37,945,863)		(37,917,442)		(28,421)	(3,800)				(37,949,663)	3,800
Recoverable ECRC - ROI	(200,033)				(144)	(63,885)				(64,029)	(136,004)
Recoverable ECRC	(36,211,217)	69	(16,385,482)	(19,796,258)	(29,547)	28,179				(36,183,039)	(28,178)
Recoverable ECRC - ROI	(29,248,312)				(21,059)	(9,341,030)				(9,362,089)	(19,886,223)
Industry Association Dues			(90,557)			28,942				(61,615)	61,615
Solaris and Waterfall			(4,242)			1,356				(2,886)	2,886
Stockholder Relations			(88,777)			28,373				(60,404)	60,404
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,066,323)				(45,000,082)	(21,171)				(45,021,253)	(45,070)
Gross Receipts Tax	(46,682,793)				(46,889,808)	66,162				(46,823,646)	140,853
Income Tax True-up						2,147,180				2,147,180	(2,147,180)
Opt Prov Revenue and Third Party Purchase	(15,590)	(15,590)				0				(15,590)	0
Economic Development			(14,827)			4,739				(10,088)	10,088
Acquisition Amortizations				(184,345)	(105,031)	92,485				(196,891)	196,891
Incentive Compensation Plan			(1,049,808)			335,519				(714,289)	714,289
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(833,962,861)	(632,614,439)	(55,636,938)	(23,025,559)	(93,464,747)	(7,117,815)	0	0	0	(811,859,499)	(22,103,363)
FPSC Adjusted	1,198,220,106	4,409,477	380,166,637	280,535,364	69,882,774	3,570,527	108,801,386	(800,208)	141,975	846,707,932	351,512,175
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,198,220,106	\$ 4,409,477	\$ 380,166,637	\$ 280,535,364	\$ 69,882,774	\$ 3,570,527	\$ 108,801,386	\$ (800,208)	\$ 141,975	\$ 846,707,932	\$ 351,512,175

(a) The addition of earnings from AFUDC would increase the System NOI by \$2,497,966 and Jurisdictional NOI by \$2,481,249

Current Month Amount: System Per Books	\$ 167,480,665	\$ 56,954,844	\$ 44,306,627	\$ 25,849,424	\$ 14,438,741	\$ 4,178,541	\$ 3,282,373	\$ (67,592)	\$ 176,691	\$ 149,119,649	\$ 38,361,016
Jurisdictional Per Books	185,888,054	56,954,844	44,084,298	25,654,096	14,385,545	3,952,191	3,246,944	(66,862)	175,088	148,386,144	37,501,909

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
June 2018

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (8,401,125)	\$ (8,340,500)
Other:		
Other Return Provided	(13,095,108)	(13,000,610)
Non-utility	(7,029,175)	(6,978,450)
Investor Funds	3,654,873	3,628,498
Unamortized Rate Case Expense	(63,705)	(63,245)
	\$ (16,533,115)	\$ (16,413,807)
Fuel Inventory	\$ (22,082,874)	\$ (22,063,866)
ECCR	\$ 0	\$ 0
Total Adjustments	\$ (47,017,114)	\$ (46,818,173)

Net Utility Plant Adjustments	System	Retail
ECCR - Plant In Service	\$ (557,037,526)	\$ (551,984,319)
ECCR - Acc Deprec & Amortization	201,145,301	199,875,448
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,718,158)
Fuel PK1 Conversion - Acc Deprec & Am	25,442,311	25,281,691
CWIP	(221,298,870)	(219,817,865)
CWIP in Rate Base	170,339,672	169,199,703
Acquisition Book Value	(1,635,114)	(1,620,281)
Acquisition Accumulated Amortization	1,635,114	1,624,791
Acquisition Adjustment - Plant	(7,484,823)	(7,418,923)
Acquisition Adjustment - Acc Amortiz	5,226,406	5,193,411
Total Adjustments	\$ (420,721,827)	\$ (418,382,502)

Income Statement Adjustments	System					Retail						
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(637,121,153)	(632,490,231)	(85,803)	(3,044,956)	(1,388,035)	13,876	(637,120,339)	(632,598,918)	(85,803)	(3,044,956)	(1,388,035)	48,874
Recoverable Fuel - ROI	(963,532)				(2,255)	(307,224)	(963,532)				(2,255)	(307,224)
GPIF Revenues/Penalties	(508,859)				(368)	(162,514)	(508,859)				(368)	(162,514)
Recoverable ECCR	(37,945,863)		(37,917,442)		(28,421)	(3,800)	(37,945,863)		(37,917,442)		(28,421)	(3,800)
Recoverable ECCR - ROI	(200,033)				(144)	(63,885)	(200,033)				(144)	(63,885)
Recoverable ECCR	(36,211,217)	69	(16,386,385)	(19,796,476)	(29,547)	28,538	(36,211,217)	69	(16,385,482)	(19,796,258)	(29,547)	28,179
Recoverable ECCR - ROI	(29,248,312)				(21,059)	(9,341,030)	(29,248,312)				(21,059)	(9,341,030)
Industry Association Dues			(91,005)			29,085			(90,557)			28,942
Solaris and Waterfall			(4,263)			1,362			(4,242)			1,356
Stockholder Relations			(89,218)			28,513			(88,777)			28,373
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(45,066,323)				(45,000,082)	(21,171)	(45,066,323)				(45,000,082)	(21,171)
Gross Receipts Tax	(46,682,793)				(46,889,808)	66,162	(46,682,793)				(46,889,808)	66,162
Income Tax True-up						2,169,943						2,147,180
Opt Prov Revenue and 3rd Party Purchase	(15,590)	(15,590)				0	(15,590)	(15,590)				0
Economic Development			(14,900)			4,762			(14,827)			4,739
Acquisition Amortizations				(185,749)	(105,830)	93,189				(184,345)	(105,031)	92,485
Incentive Compensation Plan			(1,055,000)			337,178			(1,049,806)			335,519
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (833,963,675)	\$ (832,505,752)	\$ (55,844,015)	\$ (23,027,181)	\$ (93,465,547)	\$ (7,127,014)	\$ (833,962,861)	\$ (832,614,439)	\$ (55,636,938)	\$ (23,025,559)	\$ (93,464,747)	\$ (7,117,815)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
June 2018**

**SCHEDULE 3
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,682,278,838	\$ (2,876,583,397)	\$ 5,805,695,441	\$ 67,376,849	\$ 429,003,331	\$ 0	\$ 6,302,075,621	\$ 176,895,567	\$ 6,478,971,188
Regulatory Base - Retail	8,603,516,906	(2,858,423,200)	5,745,093,706	64,727,057	426,132,299	0	6,235,953,062	175,778,390	6,411,731,452
FPSC Adjustments									
Fuel and ECCR	(36,718,158)	28,964,677	(7,753,481)				(7,753,481)	(8,340,500)	(16,093,981)
Other								(16,413,807)	(16,413,807)
ECRC	(559,103,728)	209,712,952	(349,390,776)				(349,390,776)	0	(349,390,776)
Fuel Inventory								(22,063,866)	(22,063,866)
CWIP					(426,132,299)		(426,132,299)		(426,132,299)
CWIP in Rate Base					247,262,389		247,262,389		247,262,389
Acquisition Book Values	(1,620,281)		(1,620,281)				(1,620,281)		(1,620,281)
Acquisition Accumulated Amortizations		1,624,791	1,624,791				1,624,791		1,624,791
Acquisition Adjustments	(7,416,924)	5,311,018	(2,105,906)				(2,105,906)		(2,105,906)
Total FPSC Adjustments	(604,859,091)	245,613,438	(359,245,653)	0	(178,869,910)	0	(538,115,563)	(46,818,173)	(584,933,736)
FPSC Adjusted	7,998,657,815	(2,612,809,762)	5,385,848,053	64,727,057	247,262,389	0	5,697,837,499	128,960,217	5,826,797,716
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,998,657,815	\$ (2,612,809,762)	\$ 5,385,848,053	\$ 64,727,057	\$ 247,262,389	\$ 0	\$ 5,697,837,499	\$ 128,960,217	\$ 5,826,797,716

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
 June 2018

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,040,676,998	\$ 636,915,229	\$ 437,996,334	\$ 305,872,429	\$ 163,962,376	\$ 10,259,098	\$ 109,988,562	\$ (808,939)	\$ 143,275	\$ 1,664,328,364	\$ 376,348,634
Jurisdictional Per Books	2,032,182,967	637,023,915	435,803,575	303,560,923	163,347,522	10,688,342	108,801,386	(800,208)	141,975	1,658,567,430	373,615,537 (a)
FPSC Adjustments											
Recoverable Fuel	(637,120,339)	(632,598,918)	(85,803)	(3,044,956)	(1,388,035)	48,874				(637,068,838)	(51,501)
Recoverable Fuel - ROI	(963,532)				(2,255)	(307,224)				(309,479)	(654,053)
GPIF Revenues/Penalties	(508,859)				(366)	(162,514)				(162,880)	(345,979)
Recoverable ECCR	(37,945,863)		(37,917,442)		(28,421)	(3,800)				(37,949,663)	3,800
Recoverable ECCR - ROI	(200,033)				(144)	(63,885)				(64,029)	(135,004)
Recoverable ECRC	(36,211,217)	69	(16,385,482)	(19,796,258)	(29,547)	28,179				(36,183,039)	(28,178)
Recoverable ECRC - ROI	(29,248,312)				(21,059)	(9,341,030)				(9,362,089)	(19,886,223)
Industry Association Dues			(90,557)			28,942				(61,615)	61,615
Solaris and Waterfall			(4,242)			1,356				(2,886)	2,886
Stockholder Relations			(88,777)			28,373				(60,404)	60,404
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,066,323)				(45,000,082)	(21,171)				(45,021,253)	(45,070)
Gross Receipts Tax	(46,682,793)				(46,889,808)	66,162				(46,823,646)	140,853
Income Tax True-up						2,386,215				2,386,215	(2,386,215)
Opt Prov Revenue and Third Party Purchase	(15,590)	(15,590)				0				(15,590)	0
Economic Development			(14,827)			4,739				(10,088)	10,088
Acquisition Amortizations				(184,345)	(105,031)	92,485				(196,891)	196,891
Incentive Compensation Plan			(1,049,808)			335,519				(714,289)	714,289
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(833,962,861)	(632,614,439)	(55,636,938)	(23,025,559)	(93,464,747)	(6,878,780)	0	0	0	(811,620,464)	(22,342,398)
FPSC Adjusted	1,198,220,106	4,409,477	380,166,637	280,535,364	69,882,774	3,809,562	108,801,386	(800,208)	141,975	846,946,967	351,273,140
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,198,220,106	\$ 4,409,477	\$ 380,166,637	\$ 280,535,364	\$ 69,882,774	\$ 3,809,562	\$ 108,801,386	\$ (800,208)	\$ 141,975	\$ 846,946,967	\$ 351,273,140

(a) The addition of earnings from AFUDC would increase the System NOI by \$2,497,966 and Jurisdictional NOI by \$2,481,249

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
June 2018

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (8,401,125)	\$ (8,340,500)
Other:		
Other Return Provided	(13,095,108)	(13,000,610)
Non-utility	(7,029,175)	(6,978,450)
Investor Funds	3,654,873	3,628,498
Unamortized Rate Case Expense	(63,705)	(63,245)
	\$ (16,533,115)	\$ (16,413,807)
Fuel Inventory	\$ (22,082,874)	\$ (22,063,866)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (47,017,114)	\$ (46,818,173)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (564,222,110)	\$ (559,103,728)
ECRC - Acc Deprec & Amortization	211,045,305	209,712,952
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,718,158)
Fuel PK1 Conversion - Acc Deprec & Amortiz	29,148,696	28,964,677
CWIP	(429,003,331)	(426,132,299)
CWIP in Rate Base	248,928,299	247,262,389
Acquisition Book Value	(1,635,114)	(1,620,281)
Acquisition Accumulated Amortization	1,635,114	1,624,791
Acquisition Adjustment - Plant	(7,484,823)	(7,416,924)
Acquisition Adjustment - Acc Amortiz	5,344,760	5,311,018
Total Adjustments	\$ (543,297,503)	\$ (538,115,563)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(637,121,153)	(632,490,231)	(85,803)	(3,044,956)	(1,388,035)	13,878	(637,120,339)	(632,598,918)	(85,803)	(3,044,956)	(1,388,035)	48,874
Recoverable Fuel - ROI	(963,532)				(2,255)	(307,224)	(963,532)				(2,255)	(307,224)
GPIF Revenues/Penalties	(508,859)				(366)	(162,514)	(508,859)				(366)	(162,514)
Recoverable ECRC	(37,945,863)		(37,917,442)		(28,421)	(3,800)	(37,945,863)		(37,917,442)		(28,421)	(3,800)
Recoverable ECRC - ROI	(200,033)				(144)	(63,885)	(200,033)				(144)	(63,885)
Recoverable ECRC	(36,211,217)	69	(16,386,385)	(19,796,476)	(29,547)	28,538	(36,211,217)	69	(16,385,482)	(19,796,258)	(29,547)	28,179
Recoverable ECRC - ROI	(29,248,312)				(21,059)	(9,341,030)	(29,248,312)				(21,059)	(9,341,030)
Industry Association Dues			(91,005)			29,085			(90,557)			28,942
Solaris and Waterfall			(4,263)			1,362			(4,242)			1,356
Stockholder Relations			(89,216)			28,513			(88,777)			28,373
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(45,066,323)				(45,000,082)	(21,171)	(45,066,323)				(45,000,082)	(21,171)
Gross Receipts Tax	(46,682,793)				(46,889,808)	66,162	(46,682,793)				(46,889,808)	66,162
Income Tax True-up						2,411,547						2,386,215
Opt Prov Revenue and 3rd Party Purchase	(15,590)	(15,590)				0	(15,590)	(15,590)			0	0
Economic Development			(14,900)			4,762			(14,827)			4,739
Acquisition Amortizations				(185,749)	(105,830)	93,189				(184,345)	(105,031)	92,485
Incentive Compensation Plan			(1,055,000)			337,178			(1,049,808)			335,519
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (833,963,675)	\$ (632,505,752)	\$ (55,644,015)	\$ (23,027,181)	\$ (93,465,547)	\$ (6,885,410)	\$ (833,962,861)	\$ (632,614,439)	\$ (55,636,938)	\$ (23,025,559)	\$ (93,464,747)	\$ (6,878,780)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
June 2018**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,877,985,979	\$ 1,877,985,979	(685)	(159,622,295)	\$ 1,718,362,999	30.34	5.09	1.54	5.09	1.54	5.09	1.54
Short Term Debt	276,713,960	276,713,960	(4,018,390)	(23,178,185)	249,517,386	4.41	2.26	0.10	2.26	0.10	2.26	0.10
Customer Deposits	104,366,909	104,366,909	-	(8,870,867)	95,496,042	1.69	2.44	0.04	2.44	0.04	2.44	0.04
Common Equity	2,604,637,800	2,604,637,800	3,627,549	(221,693,592)	2,386,571,757	42.13	9.25	3.90	10.25	4.32	11.25	4.74
Deferred Income Taxes	1,306,467,794	1,306,467,794	(1,230,308)	(110,941,176)	1,194,296,310	21.08	-	-	-	-	-	-
Tax Credits - Weighted Cost	21,889,393	21,889,393	(1,090)	(1,860,439)	20,027,864	0.35	7.51	0.03	8.09	0.03	8.67	0.03
Total	\$ 6,192,061,836	\$ 6,192,061,836	(1,622,924)	(526,166,554)	\$ 5,664,272,358	100.00		5.61		6.03		6.45

0

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,914,162,686	\$ 1,914,162,686	(1,549)	(194,944,720)	\$ 1,719,216,417	29.51	4.97	1.47	4.97	1.47	4.97	1.47
Short Term Debt	342,352,674	342,352,674	(4,018,289)	(34,457,405)	303,876,980	5.22	2.26	0.12	2.26	0.12	2.26	0.12
Customer Deposits	104,290,436	104,290,436	-	(10,621,379)	93,669,057	1.61	2.44	0.04	2.44	0.04	2.44	0.04
Common Equity	2,767,425,947	2,767,425,947	3,626,259	(282,213,442)	2,488,838,765	42.71	9.25	3.95	10.25	4.38	11.25	4.81
Deferred Income Taxes	1,339,415,239	1,339,415,239	(1,229,183)	(136,286,530)	1,201,899,526	20.63	-	-	-	-	-	-
Tax Credits - Weighted Cost	21,486,173	21,486,173	(1,067)	(2,188,134)	19,296,972	0.33	7.50	0.02	8.09	0.03	8.68	0.03
Total	\$ 6,489,133,155	\$ 6,489,133,155	(1,623,829)	(660,711,610)	\$ 5,826,797,716	100.00		5.60		6.04		6.47

0

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Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
June 2018

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	379,805,200
AFUDC - Debt	810,089
Income Taxes	120,950,025
Total	501,565,314
Interest Charges (Before Deducting AFUDC - Debt)	105,211,876
Tie With AFUDC	4.77
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	379,805,200
AFUDC - Other	(1,687,877)
Income Taxes	120,950,025
Total	499,067,348
Interest Charges (Before Deducting AFUDC - Debt)	105,211,876
Tie Without AFUDC	4.74
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	810,089
x (Income Tax Rate of 31.960%)	(258,904)
Subtotal	551,185
AFUDC - Other	1,687,877
Total	2,239,062
Net Income Available For Common Stockholders	275,813,488
Percent AFUDC to Available Net Income	0.81%
	=====

D. Percent Internally Generated Funds

Net Income	275,813,488
Common Dividends	11,108,300
AFUDC (Debt & Other)	(2,498,200)
Depreciation & Amortization	305,872,100
Deferred Income Taxes	109,981,800
Investment Tax Credits	(808,900)
Deferred Clause Revenues (Expenses)	(60,515,600)
Other	0
Total	638,952,988
Construction Expenditures (Excluding AFUDC Other & Debt)	732,274,935
Percent Internally Generated Funds	87.26%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	1,718,362,999
Short Term Debt	249,517,386
Common Equity	2,386,571,757
Total	4,354,452,142
% Long Term Debt to Total	39.46%
% Short Term Debt to Total	5.73%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.21
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.54
Short Term Debt	0.10
Customer Deposits	0.04
Tax Credits-Weighted Cost (Midpoint)	0.03
Subtotal	1.71
Total	4.50
Divided By Common Equity Ratio	42.13
Jurisdictional Return On Common Equity	10.68%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775083, or s. 775.084.