



May 15, 2019

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **March 2019**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, and Order No. PSC-17-0456-S-EI dated November 27, 2017.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

A handwritten signature in blue ink, appearing to read "Jeffrey S. Chronister".

Jeffrey S. Chronister
Vice President, Finance

Enclosures

cc: Office of Public Counsel-J.R. Kelly

**TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
March 2019**

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 400,618,915 (a)	(36,417,872) (b)	364,201,043	0	\$ 364,201,043
Average Rate Base	6,536,664,216	(605,408,837)	5,931,255,379	0	5,931,255,379
Average Rate of Return	6.13%		6.14%		6.14%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 400,618,915 (a)	(35,422,971) (b)	365,195,944	0	\$ 365,195,944
Year End Rate Base	6,898,364,971	(546,004,388)	6,352,360,583	0	6,352,360,583
Year End Rate of Return	5.81%		5.75%		5.75%

(a) Includes AFUDC debt of \$5,647,181 and AFUDC equity of \$11,766,293

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.74 %
Midpoint	6.17 %
High	6.61 %

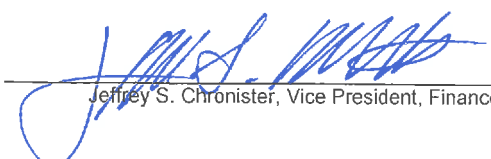
IV. Financial Integrity Indicators

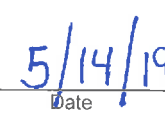
A. TIE With AFUDC	4.24	(System per books basis)		
B. TIE Without AFUDC	4.09	(System per books basis)		
C. AFUDC To Net Income	5.50 %	(System per books basis)		
D. Internally Generated Funds	48.74 %	(System per books basis)		
E. LTD To Total Investor Funds	40.01 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	4.66 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.18 %	(FPSC adjusted basis)	Year End	9.36%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Vice President, Finance


Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
March 2019

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Plant In Net Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,898,321,626	\$ (2,917,046,099)	\$ 5,981,275,527	\$ 54,736,139	\$ 431,967,383	\$ 0	\$ 6,467,979,049	\$ 130,721,314	\$ 6,598,700,363
Jurisdictional Per Books	8,822,741,649	(2,898,508,890)	5,924,232,759	52,151,362	429,851,958	0	6,406,236,079	130,428,137	6,536,664,216
FPSC Adjustments									
Fuel and ECCR	(36,739,570)	29,878,868	(6,860,702)				(6,860,702)	(31,969,502)	(38,830,204)
Other							(20,112,095)	(20,112,095)	(20,112,095)
ECRC	(553,619,879)	214,672,617	(338,947,262)				(338,947,262)	0	(338,947,262)
Fuel Inventory							(17,225,257)	(17,225,257)	(17,225,257)
CWIP					(429,851,958)		(429,851,958)		(429,851,958)
CWIP in Rate Base	0	0	0	0	241,609,591		241,609,591	0	241,609,591
Acquisition Book Values	(7,421,248)	5,369,596	(2,051,652)				(2,051,652)	0	(2,051,652)
Acquisition Accumulated Amortizations									
Acquisition Adjustments									
Total FPSC Adjustments	(597,780,697)	249,921,081	(347,859,616)	0	(188,242,367)	0	(536,101,983)	(69,306,854)	(605,408,837)
FPSC Adjusted	8,224,960,952	(2,648,587,809)	5,576,373,143	52,151,362	241,609,591	0	5,870,134,096	61,121,283	5,931,255,379
Pro Forma Revenue Increase and Annualization Adjustments:									
	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 8,224,960,952	\$ (2,648,587,809)	\$ 5,576,373,143	\$ 52,151,362	\$ 241,609,591	\$ 0	\$ 5,870,134,096	\$ 61,121,283	\$ 5,931,255,379

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
March 2019

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,018,829,847	\$ 614,786,843	\$ 471,079,481	\$ 316,342,690	\$ 165,703,584	\$ 66,088,645	\$ (134,164,786)	\$ 134,040,034	\$ 148,837	\$ 1,634,025,328	\$ 384,804,519
Jurisdictional Per Books	2,010,575,802	614,786,843	468,801,089	314,089,524	165,122,831	64,546,778	(133,665,711)	133,541,424	147,573	1,627,370,361	383,205,441
FPSC Adjustments											
Recoverable Fuel	(617,119,026)	(611,043,368)	(163,976)	(4,985,983)	(925,699)	(161,894)				(617,281,020)	161,994
Recoverable Fuel - ROI	(491,876)				(754)	(124,475)				(125,229)	(366,647)
GPIF Revenues/Penalties	530,090	381				134,255				134,636	395,454
Recoverable ECCR	(43,618,366)		(43,585,866)		(32,499)	(11,382)				(43,823,767)	11,381
Recoverable ECCR - ROI	(155,479)	(17)			(112)	(39,376)				(39,490)	(115,989)
Recoverable ECCR	(28,413,066)		(6,434,813)	(19,951,760)	(26,486)	68,984				(28,344,102)	(68,984)
Recoverable ECCR - ROI	(24,793,524)				(17,851)	(6,279,394)				(6,297,245)	(18,496,279)
Industry Association Dues			(88,876)			22,779				(67,097)	67,097
Solaris and Waterfall			(4,557)			1,155				(3,402)	3,402
Stockholder Relations			0			0				0	0
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,600,650)				(45,552,381)	0				(45,584,615)	(36,036)
Gross Receipts Tax	(47,324,408)				(47,224,367)	(25,355)				(47,249,722)	(74,686)
Income Tax True-up						656,640				656,640	(656,640)
Opt Prov Revenue and Third Party Purchase	(13,392)	(13,392)				0				(13,392)	0
Economic Development			(13,803)			3,498				(10,305)	10,305
Acquisition Amortizations				(184,426)		72,584				(10,305)	213,796
Incentive Compensation Plan			(1,049,939)			266,107				(213,798)	783,832
Rate Case Expense			0			0				0	0
Asset Optimization/Incentive Program	(1,120,353)					(283,953)				(283,953)	(836,400)
Total FPSC Adjustments	(808,120,091)	(611,056,777)	(53,342,650)	(25,122,169)	(93,861,735)	(5,712,163)	0	0	0	(789,115,693)	(19,004,398)
FPSC Adjusted	1,202,455,711	3,730,066	415,458,249	288,967,355	71,241,097	58,834,615	(133,665,711)	133,541,424	147,573	838,254,668	364,201,043
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,202,455,711	\$ 3,730,066	\$ 415,458,249	\$ 288,967,355	\$ 71,241,097	\$ 58,834,615	\$ (133,665,711)	\$ 133,541,424	\$ 147,573	\$ 838,254,668	\$ 364,201,043
(a) The addition of earnings from AFUDC would increase the System NOI by \$17,499,170 and Jurisdictional NOI by \$17,413,474											
Current Month Amount:	\$ 139,705,176	\$ 38,048,867	\$ 33,421,849	\$ 28,003,928	\$ 12,334,777	\$ (2,187,288)	\$ (6,855,468)	\$ 14,658,122	\$ (2,532)	\$ 117,422,244	\$ 22,282,832
System Per Books	139,103,168	38,048,867	33,259,013	27,804,469	12,286,757	(2,292,623)	(6,829,958)	14,603,596	(2,510)	116,877,601	22,225,667
Jurisdictional Per Books											

(a) The addition of earnings from AFUDC would increase the System NOI by \$17,499,170 and Jurisdictional NOI by \$17,413,474

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
March 2019

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 9,368,079,722	\$ (3,021,146,207)	\$ 6,346,933,515	\$ 43,233,363	\$ 442,349,043	\$ 0	\$ 6,832,515,921	\$ 130,721,314	\$ 6,963,237,235
Regulatory Base - Retail	9,288,509,745	(3,001,947,464)	6,286,562,281	41,191,776	440,182,777	0	6,767,936,834	130,428,137	6,898,364,971
FPSC Adjustments									
Fuel and ECCR	(36,739,570)	32,080,082	(4,659,488)				(4,659,488)	(31,969,502)	(36,628,990)
Other								(20,112,095)	(20,112,095)
ECCR	(555,592,469)	224,609,054	(330,983,415)				(330,983,415)	0	(330,983,415)
Fuel Inventory								(17,225,257)	(17,225,257)
CWIP					(440,182,777)		(440,182,777)		(440,182,777)
CWIP in Rate Base	0	0	0		301,062,197		301,062,197		301,062,197
Acquisition Book Values							0		0
Acquisition Accumulated Amortizations	(7,421,249)	5,487,198	(1,934,051)				(1,934,051)		(1,934,051)
Acquisition Adjustments									
Total FPSC Adjustments	(599,753,288)	262,176,334	(337,576,954)	0	(139,120,580)	0	(476,697,534)	(69,306,854)	(546,004,388)
FPSC Adjusted	8,688,756,457	(2,739,771,130)	5,948,985,327	41,191,776	301,062,197	0	6,291,239,300	61,121,283	6,352,360,583
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 8,688,756,457	\$ (2,739,771,130)	\$ 5,948,985,327	\$ 41,191,776	\$ 301,062,197	\$ 0	\$ 6,291,239,300	\$ 61,121,283	\$ 6,352,360,583

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
March 2019

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,018,829,847	\$ 614,786,843	\$ 471,079,481	\$ 316,342,690	\$ 165,703,584	\$ 66,088,645	\$ (134,164,786)	\$ 134,040,034	\$ 148,837	\$ 1,634,025,328	\$ 384,804,519
Jurisdictional Per Books	2,010,575,802	614,786,843	468,801,099	314,089,524	165,122,831	64,546,778	(133,665,711)	133,541,424	147,573	1,627,370,361	383,205,441
FPSC Adjustments											
Recoverable Fuel	(617,119,026)	(611,043,368)	(163,976)	(4,985,983)	(925,699)	(161,994)				(617,281,020)	161,994
Recoverable Fuel - ROI	(491,876)				(754)	(124,475)				(125,229)	(386,647)
GPIF Revenues/Penalties	530,090				381	134,255				134,636	395,454
Recoverable ECCR	(43,618,386)		(43,585,886)		(32,499)	(11,382)				(43,629,767)	11,381
Recoverable ECCR - ROI	(155,479)				(112)	(39,378)				(39,490)	(115,889)
Recoverable ECCR	(28,413,086)	(17)	(8,434,813)	(19,951,760)	(26,496)	68,984				(28,344,102)	(68,884)
Recoverable ECCR - ROI	(24,789,524)				(17,851)	(6,279,384)				(6,297,245)	(18,496,279)
Industry Association Dues			(89,876)			22,779				(67,097)	67,097
Solaris and Waterfall			(4,557)			1,155				(3,402)	3,402
Stockholder Relations			0			0				0	0
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,600,650)				(45,552,381)	(12,234)				(45,564,615)	(36,036)
Gross Receipts Tax	(47,324,408)				(47,224,367)	(25,355)				(47,249,722)	(74,686)
Income Tax True-up						(338,261)				(338,261)	338,261
Opt Prov Revenue and Third Party Purchase	(13,392)	(13,392)				0				(13,392)	0
Economic Development			(13,803)			3,498				(10,305)	10,305
Acquisition Amortizations				(184,426)	(101,956)	72,584				(213,798)	213,798
Incentive Compensation Plan			(1,049,939)			266,107				(783,832)	783,832
Rate Case Expense			0			0				0	0
Asset Optimization/Incentive Program	(1,120,353)					(283,953)				(283,953)	(836,400)
Total FPSC Adjustments	(808,120,091)	(611,056,777)	(53,342,850)	(25,122,169)	(93,881,735)	(6,707,064)	0	0	0	(790,110,594)	(18,009,487)
FPSC Adjusted	1,202,455,711	3,730,066	415,458,249	288,967,355	71,241,097	57,839,714	(133,665,711)	133,541,424	147,573	837,259,767	365,195,944
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	1,202,455,711	3,730,066	415,458,249	288,967,355	71,241,097	57,839,714	(133,665,711)	133,541,424	147,573	837,259,767	365,195,944

(a) The addition of earnings from AFUDC would increase the System NOI by \$17,499,170 and Jurisdictional NOI by \$17,413,474

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (32,052,303) \$	(31,969,502)
Other:		
Other Return Provided	(15,217,082)	(15,177,751)
Non-utility	(8,601,996)	(8,579,775)
Investor Funds	3,654,873	3,645,431
Unamortized Rate Case Expense	0	0
	-----	-----
	\$ (20,164,185) \$	(20,112,095)
	-----	-----
Fuel Inventory	\$ (17,232,975) \$	(17,225,257)
	-----	-----
ECRC	\$ 0 \$	0
	-----	-----
Total Adjustments	\$ (69,449,463) \$	(69,306,854)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (560,351,949) \$	(555,592,468)
ECRC - Acc Deprec & Amortization	226,045,525	224,609,054
Fuel PK1 Conversion - Plant In Service	(37,054,299)	(36,739,570)
Fuel PK1 Conversion - Acc Deprec & Amortiz	32,285,248	32,080,082
CWIP	(442,349,043)	(440,182,777)
CWIP in Rate Base	302,543,810	301,062,197
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,421,249)
Acquisition Adjustment - Acc Amortiz	5,522,291	5,467,186
	-----	-----
Total Adjustments	\$ (480,843,239) \$	(476,097,534)

Income Statement Adjustments	System		Retail		Income Taxes Current
	Operating Revenue	O & M Fuel & Net Interchange	Operating Revenue	O & M Fuel & Net Interchange	
FFSC Adjustments					
Recoverable Fuel - ROI	(617,119,026)	(611,043,368)	(617,119,026)	(611,043,368)	(161,994)
Recoverable Fuel - Penalties	(491,876)		(491,876)		(124,475)
Recoverable ECRC	530,090		530,090		134,255
Recoverable ECRC - ROI	(43,618,386)	(43,585,886)	(43,618,386)	(43,585,886)	(11,382)
Recoverable ECRC - ROI	(155,479)	(112)	(155,479)	(112)	(39,378)
Recoverable ECRC - ROI	(28,413,086)	(17)	(28,413,086)	(17)	68,984
Industry Association Dues	(24,793,524)		(24,793,524)		(6,279,394)
Solaris and Waterfall					22,869
Stockholder Relations					1,161
Chic Club Meals					0
Promotional Advertising					0
Franchise Fee Revenue and Expense	(45,600,650)		(45,600,650)		(12,294)
Gross Receipts Tax	(47,324,406)		(47,324,406)		(25,355)
Income Tax True-up					(341,467)
Economic Development					0
Acquisition Amortizations					0
Incentive Compensation Plan	(13,392)	(13,392)	(13,392)	(13,392)	3,515
Rate Case Expense					73,104
Asset Optimization/Incentive Program	(1,120,853)		(1,120,853)		267,390
	-----	-----	-----	-----	-----
Total FFSC Adjustments	\$ (808,120,091) \$	(611,056,777) \$	(808,120,091) \$	(611,056,777) \$	(283,953)
Pro Forma Revenue Increase and Annualization Adjustments:					
Depreciation Adjustment					(6,708,354) \$
	-----	-----	-----	-----	-----
Total Pro Forma Adjustments	\$ 0 \$	0 \$	\$ 0 \$	0 \$	(6,708,354) \$
	-----	-----	-----	-----	-----
Total Pro Forma Adjustments	\$ 0 \$	0 \$	\$ 0 \$	0 \$	(6,708,354) \$

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571 FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0458-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
March 2019

AVERAGE	System			Adjustments		Adjusted Retail	Ratio (%)	Low Point			Mid Point			High Point		
	Per Books	Per Books	Per Books	Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	
Long Term Debt	\$ 2,050,273,509	\$ 2,050,273,509	\$ (984)	(200,157,860)	\$ 1,850,114,686	31.19	4.89	1.53	4.89	1.53	4.89	1.53	4.89	1.53		
Short Term Debt	261,200,143	261,200,143	(22,271,566)	(23,325,392)	215,603,184	3.64	2.76	0.10	2.76	0.10	2.76	0.10	2.76	0.10		
Customer Deposits	105,005,419	105,005,419	-	(10,251,205)	94,754,214	1.60	2.38	0.04	2.38	0.04	2.38	0.04	2.38	0.04		
Common Equity	2,831,042,373	2,831,042,373	3,644,071	(276,736,271)	2,557,950,174	43.12	9.25	3.99	10.25	4.42	11.25	4.85	11.25	4.85		
Deferred Income Taxes	1,281,324,794	1,281,324,794	(7,131,555)	(124,393,729)	1,149,799,510	19.39	-	-	-	-	-	-	-	-		
Tax Credits - Weighted Cost	69,854,122	69,854,122	(1,051)	(6,819,440)	63,033,631	1.06	7.42	0.08	8.00	0.08	8.58	0.09	8.58	0.09		
Total	\$ 6,598,700,361	\$ 6,598,700,361	\$ (25,761,065)	\$ (641,683,896)	\$ 5,931,255,360	100.00										

YEAR END	System			Adjustments		Adjusted Retail	Ratio (%)	Low Point			Mid Point			High Point		
	Per Books	Per Books	Per Books	Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	
Long Term Debt	\$ 2,260,123,555	\$ 2,260,123,555	(1,326)	(176,163,115)	\$ 2,083,959,114	32.81	4.44	1.46	4.44	1.46	4.44	1.46	4.44	1.46		
Short Term Debt	268,473,852	268,473,852	(22,271,441)	(19,190,161)	227,012,249	3.57	2.76	0.10	2.76	0.10	2.76	0.10	2.76	0.10		
Customer Deposits	105,740,398	105,740,398	-	(8,241,899)	97,498,499	1.53	2.38	0.04	2.38	0.04	2.38	0.04	2.38	0.04		
Common Equity	2,924,640,926	2,924,640,926	3,643,715	(228,242,411)	2,700,042,230	42.50	9.25	3.93	10.25	4.36	11.25	4.78	11.25	4.78		
Deferred Income Taxes	1,200,646,986	1,200,646,986	(7,379,429)	(93,008,824)	1,100,258,733	17.32	-	-	-	-	-	-	-	-		
Tax Credits - Weighted Cost	155,728,943	155,728,943	(1,027)	(12,138,158)	143,589,758	2.26	7.15	0.16	7.71	0.17	8.28	0.19	8.28	0.19		
Total	\$ 6,915,354,660	\$ 6,915,354,660	\$ (26,009,508)	\$ (536,864,568)	\$ 6,352,360,584	100.00										

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0466-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
March 2019

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	396,325,900
AFUDC - Debt	5,674,972
Income Taxes	66,266,259

Total	468,267,131
Interest Charges (Before Deducting AFUDC - Debt)	110,329,788

Tie With AFUDC	4.24
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	396,325,900
AFUDC - Other	(11,824,198)
Income Taxes	66,266,259

Total	450,767,961
Interest Charges (Before Deducting AFUDC - Debt)	110,329,788

Tie Without AFUDC	4.09
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	5,674,972
x (Income Tax Rate of 25.345%)	(1,438,322)

Subtotal	4,236,650
AFUDC - Other	11,824,198

Total	16,060,848
Net Income Available For Common Stockholders	291,959,175

Percent AFUDC to Available Net Income	5.50%
	=====

D. Percent Internally Generated Funds

Net Income	291,959,175
Common Dividends	(18,684,400)
AFUDC (Debt & Other)	(17,499,200)
Depreciation & Amortization	316,342,200
Deferred Income Taxes	(133,788,100)
Investment Tax Credits	134,040,000
Deferred Clause Revenues (Expenses)	(54,591,900)
Other	0

Total	517,777,775
Construction Expenditures (Excluding AFUDC Other & Debt)	1,062,293,012

Percent Internally Generated Funds	48.74%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	1,850,114,666
Short Term Debt	215,603,184
Common Equity	2,557,950,174

Total	4,623,668,024

% Long Term Debt to Total	40.01%

% Short Term Debt to Total	4.66%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.14

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.53
Short Term Debt	0.10
Customer Deposits	0.04
Tax Credits-Weighted Cost (Midpoint)	0.08

Subtotal	1.75

Total	4.39

Divided By Common Equity Ratio	43.12

Jurisdictional Return On Common Equity	10.18%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.