



June 17, 2019

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **April 2019**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, and Order No. PSC-17-0456-S-EI dated November 27, 2017.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

A handwritten signature in black ink, appearing to read "Jeffrey S. Chronister".

Jeffrey S. Chronister
Vice President, Finance

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
 April 2019

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 404,300,336 (a)	(36,271,376) (b)	368,028,959	0	\$ 368,028,959
Average Rate Base	6,590,893,899	(620,141,135)	5,970,752,764	0	5,970,752,764
Average Rate of Return	6.13%		6.16%		6.16%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 404,300,336 (a)	(35,185,064) (b)	369,115,271	0	\$ 369,115,271
Year End Rate Base	6,921,678,955	(584,204,320)	6,337,474,635	0	6,337,474,635
Year End Rate of Return	5.84%		5.82%		5.82%

(a) Includes AFUDC debt of \$5,764,336 and AFUDC equity of \$12,010,393
 (b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.75 %
Midpoint	6.19 %
High	6.64 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.24	(System per books basis)		
B. TIE Without AFUDC	4.08	(System per books basis)		
C. AFUDC To Net Income	5.56 %	(System per books basis)		
D. Internally Generated Funds	52.53 %	(System per books basis)		
E. LTD To Total Investor Funds	40.17 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	4.60 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.17 %	(FPSC adjusted basis)	Year End	9.44%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


 Jeffrey S. Chronister, Vice President, Finance


 Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
April 2019

	(1) Plant In Service	(2) Accumulated Depreciation & Amortization	(3) Net Plant In Service	(4) Property Held For Future Use	(5) Construction Work In Progress	(6) Nuclear Fuel (Net)	(7) Net Utility Plant	(8) Working Capital	(9) Total Rate Base
System Per Books	\$ 8,960,760,608	\$ (2,933,633,843)	\$ 6,027,126,765	\$ 52,976,857	\$ 450,232,142	\$ 0	\$ 6,530,335,764	\$ 122,462,431	\$ 6,652,798,195
Jurisdictional Per Books	8,885,307,750	(2,915,151,927)	5,970,155,823	50,496,943	448,046,052	0	6,468,698,818	122,195,081	6,590,893,899
FPSC Adjustments									
Fuel and ECCR	(36,742,288)	30,288,562	(6,453,726)				(6,453,726)	(37,066,670)	(43,520,396)
Other								(20,733,194)	(20,733,194)
ECRC	(553,958,130)	216,337,306	(337,620,824)				(337,620,824)	0	(337,620,824)
Fuel Inventory								(18,157,966)	(18,157,966)
CWIP					(448,046,052)		(448,046,052)		(448,046,052)
CWIP in Rate Base	0	0	0		249,969,601		249,969,601		249,969,601
Acquisition Book Values							0	0	0
Acquisition Accumulated Amortizations	(7,421,798)	5,389,494	(2,032,304)				(2,032,304)		(2,032,304)
Acquisition Adjustments									
Total FPSC Adjustments	(598,122,216)	252,015,362	(346,106,854)	0	(198,076,451)	0	(544,183,305)	(75,957,830)	(620,141,135)
FPSC Adjusted	8,287,185,534	(2,663,136,565)	5,624,048,969	50,496,943	249,969,601	0	5,924,515,513	46,237,251	5,970,752,764
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 8,287,185,534	\$ (2,663,136,565)	\$ 5,624,048,969	\$ 50,496,943	\$ 249,969,601	\$ 0	\$ 5,924,515,513	\$ 46,237,251	\$ 5,970,752,764

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0466-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
April 2019

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,013,152,180	\$ 611,844,182	\$ 464,411,161	\$ 317,563,992	\$ 165,363,430	\$ 65,794,159	\$ (149,533,322)	\$ 149,595,011	\$ 148,956	\$ 1,625,207,609	\$ 387,944,571
Jurisdictional Per Books	2,004,952,651	611,844,182	482,182,804	315,341,491	164,786,296	64,081,085	(148,940,476)	149,001,920	147,742	1,618,427,044	386,525,807
FPSC Adjustments											
Recoverable Fuel	(613,831,226)	(608,066,695)	(158,993)	(4,720,520)	(885,018)	(194,500)				(614,025,725)	194,489
Recoverable Fuel - ROI	(451,273)				(661)	(114,208)				(114,869)	(336,404)
GPif Revenues/Penalties	722,596				520	183,010				183,530	539,066
Recoverable ECCR	(44,741,189)		(44,707,880)		(33,308)	(11,229)				(44,752,417)	11,228
Recoverable ECCR - ROI	(150,702)				(108)	(38,188)				(38,277)	(112,425)
Recoverable ECCR - ROI	(27,999,026)	(29)	(7,999,505)	(19,973,921)	(25,572)	74,236				(27,924,791)	(74,235)
Recoverable ECCR - ROI	(24,314,742)		(89,879)		(17,507)	(6,158,134)				(6,175,641)	(18,139,101)
Industry Association Dues						22,780				(67,099)	67,099
Solaris and Waterfall						1,160				(3,416)	3,416
Stockholder Relations						0				0	0
Civic Club Meals						0				0	0
Promotional Advertising						0				0	0
Franchise Fee Revenue and Expense	(45,449,462)				(45,413,393)	(9,142)				(45,422,535)	(26,927)
Gross Receipts Tax	(47,187,408)				(47,100,982)	(21,905)				(47,122,887)	(64,521)
Income Tax True-up						730,801				730,801	(730,801)
Opt Prov Revenue and Third Party Purchase	(13,392)	(13,392)				0				(13,392)	0
Economic Development			(14,981)			3,797				(11,184)	11,184
Acquisition Amortizations				(184,437)	(101,962)	72,588				(213,811)	213,811
Incentive Compensation Plan			(1,049,982)			286,118				(783,864)	783,864
Rate Case Expense			0			0				0	0
Asset Optimization/Incentive Program	(1,120,353)					(283,953)				(283,953)	(836,400)
Total FPSC Adjustments	(804,536,177)	(608,080,116)	(54,025,795)	(24,878,878)	(93,577,992)	(5,476,749)	0	0	0	(786,039,529)	(18,496,647)
FPSC Adjusted	1,200,416,474	3,764,066	408,157,008	290,462,613	71,210,305	58,584,336	(148,940,476)	149,001,920	147,742	832,387,515	368,028,959
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,200,416,474	\$ 3,764,066	\$ 408,157,008	\$ 290,462,613	\$ 71,210,305	\$ 58,584,336	\$ (148,940,476)	\$ 149,001,920	\$ 147,742	\$ 832,387,515	\$ 368,028,959
(a) The addition of earnings from AFUDC would increase the System NOI by \$17,861,455 and Jurisdictional NOI by \$17,774,729											
Current Month Amount:	\$ 150,344,852	\$ 43,802,723	\$ 31,990,002	\$ 26,918,108	\$ 12,586,755	\$ (63,156)	\$ (11,327,845)	\$ 15,487,385	\$ (2,373)	\$ 119,391,597	\$ 30,953,255
System Per Books	149,742,825	43,802,723	31,836,917	26,728,036	12,538,655	(199,880)	(11,282,934)	15,425,983	(2,353)	118,847,337	30,895,488
Jurisdictional Per Books											

(a) The addition of earnings from AFUDC would increase the System NOI by \$17,861,455 and Jurisdictional NOI by \$17,774,729

Current Month Amount:

System Per Books	\$ 150,344,852	\$ 43,802,723	\$ 31,990,002	\$ 26,918,108	\$ 12,586,755	\$ (63,156)	\$ (11,327,845)	\$ 15,487,385	\$ (2,373)	\$ 119,391,597	\$ 30,953,255
Jurisdictional Per Books	149,742,825	43,802,723	31,836,917	26,728,036	12,538,655	(199,880)	(11,282,934)	15,425,983	(2,353)	118,847,337	30,895,488

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2019

	System	Retail
Working Capital Adjustments		
Fuel and ECCR	\$ (37,161,930)	\$ (37,066,670)
Other:		
Other Return Provided	(15,585,693)	(15,545,741)
Non-Utility	(8,855,658)	(8,832,957)
Investor Funds	3,654,873	3,645,504
Unamortized Rate Case Expense	0	0
	\$ (20,786,478)	\$ (20,733,194)
Fuel Inventory	\$ (18,166,087)	\$ (18,157,966)
ECCR	\$ 0	\$ 0
Total Adjustments	\$ (76,114,495)	\$ (75,957,830)

	System	Retail
Net Utility Plant Adjustments		
ECRC - Plant in Service	\$ (558,662,269)	\$ (553,958,130)
ECRC - Acc Deprec & Amortization	217,708,874	216,337,306
Fuel PK1 Conversion - Plant in Service	(37,064,299)	(36,742,288)
Fuel PK1 Conversion - Acc Deprec & Amo	30,480,590	30,288,562
CWIP	(450,232,142)	(448,048,052)
CWIP in Rate Base	251,189,243	249,969,601
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,421,786)
Acquisition Adjustment - Acc Amortiz	5,423,663	5,389,484
Total Adjustments	\$ (548,631,162)	\$ (544,183,305)

	System	Retail
Income Statement Adjustments		
FPSC Adjustments		
Recoverable Fuel	(613,631,226)	(613,631,226)
Recoverable Fuel - ROI	(451,273)	(451,273)
GPIF Revenues/Penalties	722,596	722,596
Recoverable ECCR	(44,741,189)	(44,741,189)
Recoverable ECCR - ROI	(150,702)	(150,702)
Recoverable ECCR	(27,999,025)	(27,999,026)
Recoverable ECCR - ROI	(24,314,742)	(24,314,742)
Industry Association Dues	22,889	22,889
Solars and Waterfall	1,165	1,165
Stockholder Relations	0	0
Civic Club Meals	0	0
Promotional Advertising	0	0
Franchise Fee Revenue and Expense	(45,449,462)	(45,449,462)
Gross Receipts Tax	(47,187,408)	(47,187,408)
Income Tax True-up	(13,392)	(13,392)
Opt. Prov. Revenue and 3rd Party Purchase	0	0
Economic Development	(15,053)	(15,053)
Acquisition Amortizations	(1,055,000)	(1,055,000)
Incentive Compensation Plan	0	0
Rate Case Expense	(1,120,353)	(1,120,353)
Asset Optimization/Incentive Program	(1,120,353)	(1,120,353)
Total FPSC Adjustments	\$ (804,536,177)	\$ (804,536,177)
Pro Forma Revenue Increase and Annualization Adjustments:		
O & M Fuel & Net Interchange	(608,066,695)	(608,066,695)
O & M Other	(158,993)	(158,993)
Depreciation & Amortization	(4,720,520)	(4,720,520)
Taxes Other Than Income	(685,018)	(685,018)
Income Taxes Current	(194,500)	(194,500)
Operating Revenue	(451,273)	(451,273)
O & M Fuel & Net Interchange	(44,707,860)	(44,707,860)
O & M Other	(7,999,505)	(7,999,505)
Depreciation & Amortization	(19,873,921)	(19,873,921)
Taxes Other Than Income	(33,308)	(33,308)
Income Taxes Current	(38,168)	(38,168)
Operating Revenue	(150,702)	(150,702)
O & M Fuel & Net Interchange	(29)	(29)
O & M Other	(89,879)	(89,879)
Depreciation & Amortization	(4,576)	(4,576)
Taxes Other Than Income	0	0
Income Taxes Current	0	0
Operating Revenue	(45,449,462)	(45,449,462)
O & M Fuel & Net Interchange	(47,187,408)	(47,187,408)
O & M Other	(14,981)	(14,981)
Depreciation & Amortization	(185,749)	(185,749)
Taxes Other Than Income	(102,887)	(102,887)
Income Taxes Current	73,104	73,104
Operating Revenue	267,390	267,390
O & M Fuel & Net Interchange	0	0
O & M Other	(283,953)	(283,953)
Depreciation & Amortization	(24,880,190)	(24,880,190)
Taxes Other Than Income	(93,578,717)	(93,578,717)
Income Taxes Current	(5,467,817)	(5,467,817)
Operating Revenue	(804,536,177)	(804,536,177)
Total Pro Forma Adjustments	\$ (608,080,116)	\$ (608,080,116)
Pro Forma Revenue Increase and Annualization Adjustments:		
O & M Fuel & Net Interchange	(608,080,116)	(608,080,116)
O & M Other	(54,025,796)	(54,025,796)
Depreciation & Amortization	(24,878,678)	(24,878,678)
Taxes Other Than Income	(93,577,992)	(93,577,992)
Income Taxes Current	(5,476,749)	(5,476,749)
Operating Revenue	0	0
O & M Fuel & Net Interchange	0	0
O & M Other	0	0
Depreciation & Amortization	0	0
Taxes Other Than Income	0	0
Income Taxes Current	0	0
Operating Revenue	0	0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 YEAR END RATE OF RETURN
 RATE BASE
 April 2019

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Plant In Service Net	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 9,418,127,872	\$ (3,044,946,509)	\$ 6,373,181,363	\$ 43,709,069	\$ 446,930,448	\$ 0	\$ 6,863,820,880	\$ 122,462,431	\$ 6,986,283,311
Regulatory Base - Retail	9,338,823,815	(3,025,763,323)	6,313,060,492	41,662,992	444,760,390	0	6,799,483,874	122,195,081	6,921,678,955
FPSC Adjustments									
Fuel and ECCR Other	(36,742,288)	32,428,161	(4,314,127)				(4,314,127)	(37,066,670)	(41,380,797)
ECRC	(555,638,179)	226,282,718	(329,355,461)				(329,355,461)	(20,733,194)	(20,733,194)
Fuel Inventory								0	(329,355,461)
CWIP								(18,157,966)	(18,157,966)
CWIP in Rate Base	0	0	0		(444,760,390)		(444,760,390)		(444,760,390)
Acquisition Book Values					272,098,184		272,098,184		272,098,184
Acquisition Accumulated Amortizations		5,507,102	(1,914,696)				0		0
Acquisition Adjustments	(7,421,798)	5,507,102	(1,914,696)				(1,914,696)		(1,914,696)
Total FPSC Adjustments	(599,802,265)	264,217,981	(335,584,284)	0	(172,662,206)	0	(508,246,490)	(75,957,830)	(584,204,320)
FPSC Adjusted	8,739,021,550	(2,761,545,342)	5,977,476,208	41,662,992	272,098,184	0	6,291,237,384	46,237,251	6,337,474,635
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 8,739,021,550	\$ (2,761,545,342)	\$ 5,977,476,208	\$ 41,662,992	\$ 272,098,184	\$ 0	\$ 6,291,237,384	\$ 46,237,251	\$ 6,337,474,635

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
April 2019

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,013,152,180	\$ 611,844,182	\$ 464,411,161	\$ 317,583,992	\$ 165,363,430	\$ 65,794,159	\$ (149,533,322)	\$ 149,595,011	\$ 148,996	\$ 1,825,207,609	\$ 387,944,571
Jurisdictional Per Books	2,004,952,651	611,844,182	462,182,804	315,341,491	164,788,256	64,061,085	(148,940,476)	149,001,920	147,742	1,818,427,044	386,525,607
FPSC Adjustments											
Recoverable Fuel	(613,831,226)	(608,066,695)	(158,993)	(4,720,520)	(885,018)	(194,500)				(614,025,725)	194,499
Recoverable Fuel - ROI	(451,273)				(661)	(114,208)				(114,869)	(336,404)
GPF Revenues/Penalties	722,596				520	183,010				183,530	539,066
Recoverable ECCR	(44,741,189)		(44,707,860)		(33,308)	(11,229)				(44,752,417)	11,228
Recoverable ECCR - ROI	(150,702)				(109)	(38,168)				(38,277)	(112,425)
Recoverable EORC	(27,999,026)	(29)	(7,999,505)	(19,973,921)	(25,572)	74,236				(27,924,791)	(74,235)
Recoverable EORC - ROI	(24,314,742)				(17,507)	(6,158,134)				(6,175,641)	(18,139,101)
Industry Association Dues			(69,879)			22,780				(67,099)	67,099
Solaris and Waterfall			(4,576)			1,160				(3,416)	3,416
Stockholder Relations			0			0				0	0
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,449,462)			(45,413,393)		(9,142)				(45,422,535)	(26,927)
Gross Receipts Tax	(47,187,408)			(47,100,982)		(21,905)				(47,122,887)	(64,521)
Income Tax True-up						(355,511)				(355,511)	355,511
Opt Prov Revenue and Third Party Purchase	(13,392)	(13,392)				0				(13,392)	0
Economic Development			(14,981)	(184,437)	(101,952)	3,797				(11,184)	11,184
Acquisition Amortizations						72,588				(213,811)	213,811
Incentive Compensation Plan			(1,049,962)			266,118				(783,864)	783,864
Rate Case Expense			0			0				0	0
Asset Optimization/Incentive Program	(1,120,353)					(283,953)				(283,953)	(836,400)
Total FPSC Adjustments	(804,536,177)	(608,080,116)	(54,025,796)	(24,878,878)	(93,577,992)	(6,563,061)	0	0	0	(787,125,841)	(17,410,335)
FPSC Adjusted	1,200,416,474	3,764,066	408,157,008	290,462,613	71,210,305	57,498,024	(148,940,476)	149,001,920	147,742	831,301,203	369,115,271
Pro Forma Revenue Increase and Annualization Adjustments											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,200,416,474	\$ 3,764,066	\$ 408,157,008	\$ 290,462,613	\$ 71,210,305	\$ 57,498,024	\$ (148,940,476)	\$ 149,001,920	\$ 147,742	\$ 831,301,203	\$ 369,115,271

(e) The addition of earnings from AFUDC would increase the System NOI by \$17,861,455 and Jurisdictional NOI by \$17,774,729

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (37,161,930)	\$ (37,066,670)
Other:		
Other Return Provided	(15,585,693)	(15,545,741)
Non-Utility	(6,895,658)	(6,832,957)
Investor Funds	3,654,873	3,645,504
Unamortized Rate Case Expense	0	0
	-----	-----
	\$ (20,796,478)	\$ (20,733,194)
	-----	-----
Fuel Inventory	\$ (18,166,087)	\$ (18,157,966)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (76,114,495)	\$ (75,957,830)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant in Service	\$ (560,356,585)	\$ (555,636,179)
ECRC - Acc Deprec & Amortization	227,717,339	226,282,718
Fuel PKT Conversion - Plant in Service	(37,054,299)	(36,742,288)
Fuel PKT Conversion - Acc Deprec & Amortiz	32,833,754	32,428,161
CWIP	(446,930,448)	(444,760,390)
WIP in Rate Base	273,425,796	272,096,184
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,421,798)
Acquisition Adjustment - Acc Amortiz	5,542,017	5,507,102
Total Adjustments	\$ (512,507,249)	\$ (508,246,490)

Income Statement Adjustments	System	Retail	Income Taxes Current	Taxes Other Than Income	Depreciation & Amortization	O & M Other	O & M Fuel & Net Interchange	Operating Revenue	Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments													
Recoverable Fuel	(613,831,226)	(608,056,695)	(194,500)	(685,018)	(4,720,520)	(158,993)	(608,056,695)	(613,831,226)	(608,056,695)	(158,993)	(4,720,520)	(685,018)	(194,500)
Recoverable Fuel - ROI	(451,273)		(114,208)	(601)				(451,273)					(114,208)
GPIF Revenues/Penalties	722,586		183,010	320				722,586				320	183,010
Recoverable ECRC - ROI	(44,741,189)	(44,707,860)	(11,229)	(33,306)			(44,707,860)	(44,741,189)				(33,306)	(11,229)
Recoverable ECRC	(150,702)	(7,999,505)	(38,168)	(109)			(7,999,505)	(150,702)	(29)			(109)	(38,168)
Recoverable ECRC - ROI	(27,999,026)	(90,309)	74,236	(25,572)			(90,309)	(27,999,026)	(29)			(25,572)	74,236
Industry Association Dues	(24,314,742)	(4,598)	(6,158,134)	(17,507)			(4,598)	(24,314,742)				(17,507)	(6,158,134)
Solars and Waterfall			22,889										22,889
Stockholder Relations			1,165										1,165
Civic Club Meals			0										0
Promotional Advertising			0										0
Franchise Fee Revenue and Expense	(45,449,462)		(9,142)	(45,413,393)				(45,449,462)				(45,413,393)	(9,142)
Gross Receipts Tax	(47,187,408)		(21,905)	(47,100,982)				(47,187,408)				(47,100,982)	(21,905)
Income Tax True-up			(358,889)										(358,889)
Economic Development	(13,392)	(13,392)	3,615	(102,687)			(13,392)	(13,392)				(102,687)	3,615
Acquisition Amortizations			73,104										73,104
Incentive Compensation Plan			267,390										267,390
Rate Case Expense			0										0
Asset Optimization/Incentive Program	(1,120,353)	(1,120,353)	(283,953)				(1,120,353)	(1,120,353)					(283,953)
Total FPSC Adjustments	\$ (804,536,177)	\$ (608,080,116)	\$ (6,564,519)	\$ (93,576,717)	\$ (24,680,190)	\$ (54,031,338)	\$ (608,080,116)	\$ (804,536,177)	\$ (608,080,116)	\$ (54,025,796)	\$ (24,676,878)	\$ (93,577,992)	\$ (6,563,061)
Pro Forma Revenue Increase and Annualization Adjustments:													
Depreciation Adjustment													
Rate Case Expense													
Economic Development													
Acquisition Amortizations													
Incentive Compensation Plan													
Rate Case Expense													
Asset Optimization/Incentive Program													
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-08-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-SEI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
April 2019

AVERAGE	System			Adjustments		Retail			Low Point			Mid Point			High Point		
	Per Books	Per Books	Per Books	Specific	Pro Rata	Per Books	Per Books	Per Books	Cost Rate (%)	Weighted Cost (%)	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Ratio (%)
Long Term Debt	\$ 2,078,223,663	\$ 2,078,223,663	\$ 2,078,223,663	(1,125)	(204,349,380)	\$ 1,873,874,158	31.38	4.87	1.53	31.38	4.87	4.87	1.53	31.38	4.87	1.53	31.38
Short Term Debt	284,091,240	284,091,240	264,091,240	(26,098,101)	(23,401,480)	214,591,659	3.59	2.82	0.10	3.59	2.82	2.82	0.10	3.59	2.82	0.10	3.59
Customer Deposits	105,221,248	105,221,248	105,221,248	-	(10,346,298)	94,874,950	1.59	2.38	0.04	1.59	2.38	2.38	0.04	1.59	2.38	0.04	1.59
Common Equity	2,853,751,809	2,853,751,809	2,853,751,809	3,643,958	(280,963,268)	2,576,432,498	43.16	9.25	3.99	43.16	10.25	10.25	4.42	43.16	11.25	4.86	43.16
Deferred Income Taxes	1,270,154,007	1,270,154,007	1,270,154,007	(8,470,014)	(124,060,102)	1,137,623,891	19.05	-	-	19.05	-	-	-	19.05	-	-	19.05
Tax Credits - Weighted Cost	81,356,226	81,356,226	81,356,226	(1,047)	(7,999,572)	73,355,607	1.23	7.41	0.09	1.23	7.98	7.98	0.10	1.23	8.56	0.11	1.23
Total	\$ 6,652,798,193	\$ 6,652,798,193	\$ 6,652,798,193	\$ (30,926,329)	\$ (651,119,101)	\$ 5,970,752,764	100.00	5.75	5.75	100.00	5.75	5.75	6.19	100.00	6.19	6.64	100.00

(0)

YEAR END	System			Adjustments		Retail			Low Point			Mid Point			High Point		
	Per Books	Per Books	Per Books	Specific	Pro Rata	Per Books	Per Books	Per Books	Cost Rate (%)	Weighted Cost (%)	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Ratio (%)
Long Term Debt	\$ 2,260,224,633	\$ 2,260,224,633	\$ 2,260,224,633	(3,122)	(192,192,261)	\$ 2,068,029,250	32.63	4.48	1.46	32.63	4.48	4.48	1.46	32.63	4.48	1.46	32.63
Short Term Debt	284,145,970	284,145,970	284,145,970	(26,097,958)	(21,942,821)	236,105,191	3.73	2.82	0.11	3.73	2.82	2.82	0.11	3.73	2.82	0.11	3.73
Customer Deposits	106,039,033	106,039,033	106,039,033	-	(9,016,909)	97,022,124	1.53	2.38	0.04	1.53	2.38	2.38	0.04	1.53	2.38	0.04	1.53
Common Equity	2,946,588,417	2,946,588,417	2,946,588,417	3,641,434	(250,865,393)	2,699,364,458	42.59	9.25	3.94	42.59	10.25	10.25	4.37	42.59	11.25	4.79	42.59
Deferred Income Taxes	1,189,446,790	1,189,446,790	1,189,446,790	(8,750,176)	(100,398,203)	1,080,297,411	17.05	-	-	17.05	-	-	-	17.05	-	-	17.05
Tax Credits - Weighted Cost	171,216,324	171,216,324	171,216,324	(1,023)	(14,559,100)	156,656,201	2.47	7.18	0.18	2.47	7.74	7.74	0.19	2.47	8.31	0.21	2.47
Total	\$ 6,957,661,167	\$ 6,957,661,167	\$ 6,957,661,167	\$ (31,210,845)	\$ (688,975,688)	\$ 6,337,474,635	100.00	5.73	5.73	100.00	5.73	5.73	6.17	100.00	6.17	6.61	100.00

(0)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
April 2019**

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	399,981,600
AFUDC - Debt	5,792,461
Income Taxes	66,205,009

Total	471,979,070
Interest Charges (Before Deducting AFUDC - Debt)	111,414,819

Tie With AFUDC	4.24
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	399,981,600
AFUDC - Other	(12,068,994)
Income Taxes	66,205,009

Total	454,117,615
Interest Charges (Before Deducting AFUDC - Debt)	111,414,819

Tie Without AFUDC	4.08
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	5,792,461
x (Income Tax Rate of 25.345%)	(1,468,099)

Subtotal	4,324,362
AFUDC - Other	12,068,994

Total	16,393,356
Net Income Available For Common Stockholders	294,644,715

Percent AFUDC to Available Net Income	5.56%
	=====

D. Percent Internally Generated Funds

Net Income	294,644,715
Common Dividends	(18,684,400)
AFUDC (Debt & Other)	(17,861,400)
Depreciation & Amortization	317,583,400
Deferred Income Taxes	(149,092,500)
Investment Tax Credits	149,595,000
Deferred Clause Revenues (Expenses)	(52,680,700)
Other	0

Total	523,504,115
Construction Expenditures (Excluding AFUDC Other & Debt)	986,654,292

Percent Internally Generated Funds	52.53%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	1,873,874,158
Short Term Debt	214,591,659
Common Equity	2,576,432,498

Total	4,664,898,316

% Long Term Debt to Total	40.17%

% Short Term Debt to Total	4.60%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.16

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.53
Short Term Debt	0.10
Customer Deposits	0.04
Tax Credits-Weighted Cost (Midpoint)	0.10

Subtotal	1.77

Total	4.39

Divided By Common Equity Ratio	43.16

Jurisdictional Return On Common Equity	10.17%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.