



**June 13, 2022**

Amber Norris, Public Utilities Supervisor  
Division of Accounting and Finance  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Dear Ms. Norris:

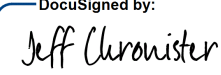
Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **April 2022**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, and Order No. PSC-2021-0423-S-EI dated November 10, 2021.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

DocuSigned by:  
  
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Jeffrey S. Chronister  
Vice President, Finance

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

**TAMPA ELECTRIC COMPANY**  
**EARNINGS SURVEILLANCE REPORT SUMMARY**  
**April 2022**

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
<b>I. Average Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 528,446,374 (a)	(83,621,080) (b)	444,825,294	0	\$ 444,825,294
Average Rate Base	8,686,811,424	(1,537,584,816)	7,149,226,608	0	7,149,226,608
Average Rate of Return	6.08%		6.22%		6.22%
<b>II. Year End Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 528,446,374 (a)	(83,645,525) (b)	444,800,849	0	\$ 444,800,849
Year End Rate Base	8,746,477,695	(1,216,927,335)	7,529,550,360	0	7,529,550,360
Year End Rate of Return	6.04%		5.91%		5.91%

(a) Includes AFUDC debt of \$17,506,417 and AFUDC equity of \$39,483,147

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return  
Average Capital Structure  
(FPSC Adjusted Basis)**

Low	5.72 %
Midpoint	6.16 %
High	6.64 %

**IV. Financial Integrity Indicators**

A. TIE With AFUDC	4.61	(System per books basis)		
B. TIE Without AFUDC	4.16	(System per books basis)		
C. AFUDC To Net Income	13.29 %	(System per books basis)		
D. Internally Generated Funds	57.85 %	(System per books basis)		
E. LTD To Total Investor Funds	40.90 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	5.10 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.08 %	(FPSC adjusted basis)	Year End	9.45%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

DocuSigned by:



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Jeffrey S. Chronister, Vice President, Finance

6/13/2022

Date

**TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
RATE BASE  
April 2022**

**SCHEDULE 2  
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,470,854,987	\$ (3,441,183,305)	\$ 7,029,671,682	\$ 55,256,047	\$ 1,383,365,563	\$ 0	\$ 8,468,293,292	\$ 290,763,886	\$ 8,759,057,178
Jurisdictional Per Books	10,400,702,809	(3,422,519,584)	6,978,183,225	53,683,383	1,365,896,025	0	8,397,762,633	289,048,791	8,686,811,424
<b>FPSC Adjustments</b>									
Fuel	-	-	-	-	-	-	-	(69,763,770)	(69,763,770)
ECCR	(3,801,244)	345,303	(3,455,941)	-	-	-	(3,455,941)	(1,126,243)	(4,582,184)
ECRC	(432,265,663)	207,940,822	(224,324,842)	-	-	-	(224,324,842)	(167,584)	(224,492,426)
SPPCRC	(10,064,408)	102,598	(9,961,811)	-	-	-	(9,961,811)	0	(9,961,811)
Fuel Inventory	-	-	-	-	-	-	0	0	0
CETM	-	-	-	-	-	-	0	(196,553,108)	(196,553,108)
Other	-	-	-	-	-	-	-	(25,909,880)	(25,909,880)
CWIP	-	-	-	-	(1,365,896,025)	-	(1,365,896,025)	-	(1,365,896,025)
CWIP in Rate Base	-	-	-	-	359,817,493	-	359,817,493	-	359,817,493
Acquisition Book Values	0	-	-	-	-	-	0	-	0
Acquisition Accumulated Amortizations	-	0	-	-	-	-	0	-	0
Acquisition Adjustments	(7,434,676)	6,100,522	(1,334,154)	-	-	-	(1,334,154)	-	(1,334,154)
Lease	(27,368,181)	-	(27,368,181)	-	-	-	(27,368,181)	28,459,228	1,091,047
<b>Total FPSC Adjustments</b>	<b>(480,934,172)</b>	<b>214,489,244</b>	<b>(266,444,928)</b>	<b>0</b>	<b>(1,006,078,532)</b>	<b>0</b>	<b>(1,272,523,459)</b>	<b>(265,061,357)</b>	<b>(1,537,584,816)</b>
<b>FPSC Adjusted</b>	<b>9,919,768,637</b>	<b>(3,208,030,340)</b>	<b>6,711,738,297</b>	<b>53,683,383</b>	<b>359,817,493</b>	<b>0</b>	<b>7,125,239,174</b>	<b>23,987,434</b>	<b>7,149,226,608</b>
<b>Pro Forma Revenue Increase and Annualization Adjustments:</b>									
<b>Total Pro Forma Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pro Forma Adjusted</b>	<b>\$ 9,919,768,637</b>	<b>\$ (3,208,030,340)</b>	<b>\$ 6,711,738,297</b>	<b>\$ 53,683,383</b>	<b>\$ 359,817,493</b>	<b>\$ 0</b>	<b>\$ 7,125,239,174</b>	<b>\$ 23,987,434</b>	<b>\$ 7,149,226,608</b>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
INCOME STATEMENT  
April 2022**

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,275,001,254	\$ 741,237,172	\$ 417,187,910	\$ 385,930,654	\$ 185,682,565	\$ 31,640,850	\$ (21,918,131)	\$ 60,029,481	\$ (17,785)	\$ 1,799,772,716	\$ 475,228,538
Jurisdictional Per Books	2,266,474,295	741,237,172	415,409,571	383,962,109	185,160,009	31,449,695	(21,748,615)	59,565,209	(17,666)	1,795,017,484	471,456,811
FPSC Adjustments											
Recoverable Fuel	(739,442,766)	(738,846,756)	(70,897)	-	(525,113)	(38,297)	-	-	-	(739,481,063)	38,297
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,132,202)	-	-	-	(2,254)	(760,901)	-	-	-	(763,154)	(2,369,047)
Recoverable ECCR	(44,077,744)	-	(36,251,375)	(7,802,294)	(24,075)	(24,075)	3,477	-	-	(44,074,267)	(3,477)
Recoverable ECCR - ROI	(386,804)	-	-	-	(278)	(93,966)	-	-	-	(94,244)	(292,560)
Recoverable ECRC	(20,166,686)	(6)	(4,090,646)	(16,056,934)	(19,100)	422	-	-	-	(20,166,264)	(422)
Recoverable ECRC - ROI	(19,426,842)	-	-	-	(13,987)	(4,719,330)	-	-	-	(4,733,317)	(14,693,525)
Recoverable SPPCRC	(29,585,470)	-	(28,909,041)	(563,972)	(112,457)	2,411	-	-	-	(29,583,059)	(2,411)
Recoverable SPPCRC - ROI	(6,673,402)	-	-	-	(4,805)	(1,621,158)	-	-	-	(1,625,963)	(5,047,439)
Recoverable CETM	(9,846,528)	-	-	(9,839,079)	(7,449)	(429,034)	-	-	-	(10,275,562)	429,034
Recoverable CETM - ROI	(10,111,326)	-	-	-	(7,280)	(2,456,327)	-	-	-	(2,463,607)	(7,647,719)
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,308)	-	-	1,047	-	-	-	(3,261)	3,261
Stockholder Relations	-	-	(217,738)	-	-	52,933	-	-	-	(164,805)	164,805
Civic Club Meals	-	-	(10,706)	-	-	2,603	-	-	-	(8,103)	8,103
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(50,768,110)	-	-	-	(50,743,950)	(5,873)	-	-	-	(50,749,824)	(18,287)
Gross Receipts Tax	(53,128,820)	-	-	-	(53,027,318)	(24,676)	-	-	-	(53,051,994)	(76,827)
Income Tax True-up	-	-	-	-	-	(168,096)	-	-	-	(168,096)	168,096
Opt Prov Revenue and Third Party Purchase	(79,492)	(79,492)	-	-	-	-	-	-	-	(79,492)	-
Economic Development	-	-	(20,459)	-	-	4,974	-	-	-	(15,485)	15,485
Acquisition Amortizations	-	-	-	(184,806)	(111,501)	72,033	-	-	-	(224,274)	224,274
Parent Debt Adjustment	-	-	-	-	-	(3,235,667)	-	-	-	(3,235,667)	3,235,667
Incentive Compensation Plan	-	-	(1,660,876)	-	-	403,764	-	-	-	(1,257,111)	1,257,111
Rate Case Expense	-	-	(152,823)	-	-	37,152	-	-	-	(115,671)	115,671
Shared Services Adjustment	-	-	(1,993,051)	-	-	484,517	-	-	-	(1,508,534)	1,508,534
Asset Optimization/Incentive Program	(4,819,866)	-	-	-	-	(1,171,725)	-	-	-	(1,171,725)	(3,648,140)
Total FPSC Adjustments	(991,646,059)	(738,926,254)	(73,381,920)	(34,447,085)	(104,599,567)	(13,659,716)	0	0	0	(965,014,542)	(26,631,517)
FPSC Adjusted	1,274,828,236	2,310,918	342,027,651	349,515,024	80,560,442	17,789,979	(21,748,615)	59,565,209	(17,666)	830,002,942	444,825,294
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	-	-	-	-	-	-	0	-	-	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,274,828,236	\$ 2,310,918	\$ 342,027,651	\$ 349,515,024	\$ 80,560,442	\$ 17,789,979	\$ (21,748,615)	\$ 59,565,209	\$ (17,666)	\$ 830,002,942	\$ 444,825,294

(a) The addition of earnings from AFUDC would increase the System NOI by \$57,718,448 and Jurisdictional NOI by \$56,989,563

Current Month Amount:											
System Per Books	\$ 191,361,485	\$ 62,119,890	\$ 33,575,703	\$ 34,271,089	\$ 15,376,614	\$ (165,301)	\$ (10,104,422)	\$ 16,600,796	\$ (1,436)	\$ 151,672,932	\$ 39,688,552
Jurisdictional Per Books	190,650,799	62,119,890	33,393,232	34,095,958	15,333,543	(14,462)	(10,026,274)	16,472,404	(1,427)	151,372,865	39,277,935

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
SYSTEM ADJUSTMENTS  
April 2022**

Working Capital Adjustments	System	Retail
Fuel	\$ (70,177,719)	\$ (69,763,770)
ECCR	\$ (1,132,926)	\$ (1,126,243)
SPPCRC	\$ 0	\$ 0
ECRC	\$ (168,579)	\$ (167,584)
CETM	\$ (197,719,372)	\$ (196,553,108)
Other:		
Other Return Provided	(28,520,541)	(28,352,310)
Non-utility	(8,680,335)	(8,629,133)
Investor Funds	11,816,342	11,746,642
Unamortized Rate Case Expense	(679,084)	(675,079)
	\$ (26,063,618)	\$ (25,909,880)
	=====	=====
Fuel Inventory	\$ 0	\$ 0
	-----	-----
Lease	28,628,093	28,459,228
	-----	-----
Total Adjustments	\$ (266,634,120)	\$ (265,061,357)
	=====	=====

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (435,181,272)	\$ (432,265,663)
ECRC - Acc Deprec & Amortization	209,074,767	207,940,822
SPPCRC - Plant In Service	(10,132,292)	(10,064,408)
SPPCRC - Acc Deprec & Amortization	103,157	102,598
ECRC - Plant in Service	(3,826,883)	(3,801,244)
ECCR - Acc Deprec & Amortization	347,186	345,303
CWIP	(1,383,365,563)	(1,365,896,025)
CWIP in Rate Base	364,419,487	359,817,493
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,434,676)
Acquisition Adjustment - Acc Amortiz Lease	6,133,790	6,100,522
	(27,552,778)	(27,368,181)
	-----	-----
Total Adjustments	\$ (1,287,465,223)	\$ (1,272,523,459)
	=====	=====

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments	(739,442,766)	(738,846,756)	(70,897)	-	(525,113)	(38,297)	(739,442,766)	(738,846,756)	(70,897)	-	(525,113)	(38,297)
Recoverable Fuel	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,132,202)	-	-	-	(2,254)	(760,901)	(3,132,202)	-	-	(2,254)	(760,901)	-
Recoverable ECCR	(44,077,744)	-	(36,251,375)	(7,802,294)	(24,075)	3,477	(44,077,744)	-	(36,251,375)	(7,802,294)	(24,075)	3,477
Recoverable ECCR - ROI	(386,804)	-	-	-	(278)	(93,966)	(386,804)	-	-	(278)	(93,966)	-
Recoverable ECRC	(20,166,686)	(6)	(4,090,646)	(16,056,934)	(19,100)	422	(20,166,686)	(6)	(4,090,646)	(16,056,934)	(19,100)	422
Recoverable ECRC - ROI	(19,426,842)	-	-	-	(13,987)	(4,719,330)	(19,426,842)	-	-	(13,987)	(4,719,330)	-
Recoverable SPPCRC	(29,696,177)	-	(29,160,457)	(573,215)	(252,840)	72,992	(29,585,470)	-	(28,909,041)	(563,972)	(112,457)	2,411
Recoverable SPPCRC - ROI	(6,784,109)	-	-	-	(4,805)	(1,648,071)	(6,673,402)	-	-	(4,805)	(1,621,158)	-
Recoverable CETM	(9,846,528)	-	-	(9,839,079)	(7,449)	(429,034)	(9,846,528)	-	-	(9,839,079)	(7,449)	(429,034)
Recoverable CETM - ROI	(10,111,326)	-	-	-	(7,280)	(2,456,327)	(10,111,326)	-	-	(7,280)	(2,456,327)	-
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,323)	-	-	1,051	-	-	(4,308)	-	1,047	-
Stockholder Relations	-	-	(218,497)	-	-	53,117	-	-	(217,738)	-	52,933	-
Civic Club Meals	-	-	(10,743)	-	-	2,612	-	-	(10,706)	-	2,603	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(50,768,110)	-	-	-	(50,743,950)	(5,873)	(50,768,110)	-	-	(50,743,950)	(5,873)	-
Gross Receipts Tax	(53,128,820)	-	-	-	(53,027,318)	(24,676)	(53,128,820)	-	-	(53,027,318)	(24,676)	-
Income Tax True-up	-	-	-	-	-	(169,407)	-	-	-	-	(168,096)	-
Opt Prov Revenue and 3rd Party Purchase	(79,492)	(79,492)	-	-	-	-	(79,492)	(79,492)	-	-	-	-
Economic Development	-	-	(20,530)	-	-	4,991	-	-	(20,459)	-	4,974	-
Acquisition Amortizations	-	-	-	(185,749)	(112,070)	72,401	-	-	-	(184,806)	(111,501)	72,033
Parent Debt Adjustment	-	-	-	-	-	(3,235,667)	-	-	-	-	(3,235,667)	-
Incentive Compensation Plan	-	-	(1,666,667)	-	-	405,172	-	-	(1,660,876)	-	403,764	-
Rate Case Expense	-	-	(153,356)	-	-	37,281	-	-	(152,823)	-	37,152	-
Shared Services Adjustment	-	-	(2,000,000)	-	-	486,207	-	-	(1,993,051)	-	484,517	-
Asset Optimization/Incentive Program	(4,819,866)	-	-	-	-	(1,171,725)	(4,819,866)	-	-	-	(1,171,725)	-
Total FPSC Adjustments	\$ (991,867,473)	\$ (738,926,254)	\$ (73,647,492)	\$ (34,457,271)	\$ (104,740,519)	\$ (13,613,550)	\$ (991,646,059)	\$ (738,926,254)	\$ (73,381,920)	\$ (34,447,085)	\$ (104,599,567)	\$ (13,659,716)
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
Pro Forma Revenue Increase and Annualization Adjustments:	-	-	-	-	-	-	-	-	-	-	-	-
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Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY**  
**YEAR END RATE OF RETURN**  
**RATE BASE**  
**April 2022**

**SCHEDULE 3**  
**PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,678,037,843	\$ (3,293,898,669)	\$ 7,384,139,174	\$ 63,660,794	\$ 1,078,738,785	\$ 0	\$ 8,526,538,753	\$ 290,763,886	\$ 8,817,302,639
Jurisdictional Per Books	10,606,497,590	(3,276,033,766)	7,330,463,824	61,848,919	1,065,116,161	0	8,457,428,904	289,048,791	8,746,477,695
<b>FPSC Adjustments</b>									
Fuel	-	-	-	-	-	-	-	(69,763,770)	(69,763,770)
ECCR	(4,160,471)	755,231	(3,405,241)	-	-	-	(3,405,241)	(1,126,243)	(4,531,484)
Other	-	-	-	-	-	-	-	(25,909,880)	(25,909,880)
ECRC	(231,800,450)	106,416,520	(125,383,929)	-	-	-	(125,383,929)	(167,584)	(125,551,513)
SPPCRC	(22,645,197)	267,654	(22,377,543)	-	-	-	(22,377,543)	-	(22,377,543)
Fuel Inventory	-	-	-	-	-	-	-	-	-
CETM	-	-	-	-	-	-	-	(196,553,108)	(196,553,108)
CWIP	-	-	-	-	(1,065,116,161)	-	(1,065,116,161)	-	(1,065,116,161)
CWIP in Rate Base	-	-	-	-	292,351,735	-	292,351,735	-	292,351,735
Acquisition Book Values	-	-	-	-	-	-	-	-	-
Acquisition Accumulated Amortizations	-	-	-	-	-	-	-	-	-
Acquisition Adjustments	(7,434,676)	6,218,234	(1,216,443)	-	-	-	(1,216,443)	-	(1,216,443)
Lease	(26,718,397)	-	(26,718,397)	-	-	-	(26,718,397)	28,459,228	1,740,831
<b>Total FPSC Adjustments</b>	<b>(292,759,192)</b>	<b>113,657,639</b>	<b>(179,101,553)</b>	<b>-</b>	<b>(772,764,426)</b>	<b>-</b>	<b>(951,865,978)</b>	<b>(265,061,357)</b>	<b>(1,216,927,335)</b>
<b>FPSC Adjusted</b>	<b>10,313,738,398</b>	<b>(3,162,376,127)</b>	<b>7,151,362,271</b>	<b>61,848,919</b>	<b>292,351,735</b>	<b>-</b>	<b>7,505,562,926</b>	<b>23,987,434</b>	<b>7,529,550,360</b>
<b>Pro Forma Revenue Increase and Annualization Adjustments:</b>									
<b>Total Pro Forma Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pro Forma Adjusted</b>	<b>\$ 10,313,738,398</b>	<b>\$ (3,162,376,127)</b>	<b>\$ 7,151,362,271</b>	<b>\$ 61,848,919</b>	<b>\$ 292,351,735</b>	<b>\$ 0</b>	<b>\$ 7,505,562,926</b>	<b>\$ 23,987,434</b>	<b>\$ 7,529,550,360</b>

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**TAMPA ELECTRIC COMPANY  
YEAR END RATE OF RETURN  
INCOME STATEMENT  
April 2022**

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,275,001,254	\$ 741,237,172	\$ 417,187,910	\$ 385,930,654	\$ 185,682,565	\$ 31,640,850	\$ (21,918,131)	\$ 60,029,481	\$ (17,785)	\$ 1,799,772,716	\$ 475,228,538
Jurisdictional Per Books	2,266,474,295	741,237,172	415,409,571	383,962,109	185,160,009	31,449,695	(21,748,615)	59,565,209	(17,666)	1,795,017,484	471,456,811
FPSC Adjustments											
Recoverable Fuel	(739,442,766)	(738,846,756)	(70,897)	-	(525,113)	(38,297)	-	-	-	(739,481,063)	38,297
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,132,202)	-	-	-	(2,254)	(760,901)	-	-	(763,154)	(2,369,047)	(2,369,047)
Recoverable ECCR	(44,077,744)	-	(36,251,375)	(7,802,294)	(24,075)	3,477	-	-	(44,074,267)	(3,477)	(3,477)
Recoverable ECCR - ROI	(386,804)	-	-	-	(278)	(93,966)	-	-	(94,244)	(292,560)	(292,560)
Recoverable ECRC	(20,166,686)	(6)	(4,090,646)	(16,056,934)	(19,100)	422	-	-	(20,166,264)	(422)	(422)
Recoverable ECRC - ROI	(19,426,842)	-	-	-	(13,987)	(4,719,330)	-	-	(4,733,317)	(14,693,525)	(14,693,525)
Recoverable SPPCRC	(29,585,470)	-	(28,909,041)	(563,972)	(112,457)	2,411	-	-	(29,583,059)	(2,411)	(2,411)
Recoverable SPPCRC - ROI	(6,673,402)	-	-	-	(4,805)	(1,621,158)	-	-	(1,625,963)	(5,047,439)	(5,047,439)
Recoverable CETM	(9,846,528)	-	-	(9,839,079)	(7,449)	(429,034)	-	-	(10,275,562)	429,034	429,034
Recoverable CETM - ROI	(10,111,326)	-	-	-	(7,280)	(2,456,327)	-	-	(2,463,607)	(7,647,719)	(7,647,719)
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,308)	-	-	1,047	-	-	(3,261)	3,261	3,261
Stockholder Relations	-	-	(217,738)	-	-	52,933	-	-	(164,805)	164,805	164,805
Civic Club Meals	-	-	(10,706)	-	-	2,603	-	-	(8,103)	8,103	8,103
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(50,768,110)	-	-	-	(50,743,950)	(5,873)	-	-	(50,749,824)	(18,287)	(18,287)
Gross Receipts Tax	(53,128,820)	-	-	-	(53,027,318)	(24,676)	-	-	(53,051,994)	(76,827)	(76,827)
Income Tax True-up	-	-	-	-	-	(143,651)	-	-	(143,651)	143,651	143,651
Opt Prov Revenue and Third Party Purchase	(79,492)	(79,492)	-	-	-	-	-	-	(79,492)	-	-
Economic Development	-	-	(20,459)	-	-	4,974	-	-	(15,485)	15,485	15,485
Acquisition Amortizations	-	-	-	(184,806)	(111,501)	72,033	-	-	(224,274)	224,274	224,274
Parent Debt Adjustment	-	-	-	-	-	(3,235,667)	-	-	(3,235,667)	3,235,667	3,235,667
Incentive Compensation Plan	-	-	(1,660,876)	-	-	403,764	-	-	(1,257,111)	1,257,111	1,257,111
Rate Case Expense	-	-	(152,823)	-	-	37,152	-	-	(115,671)	115,671	115,671
Shared Services Adjustment	-	-	(1,993,051)	-	-	484,517	-	-	(1,508,534)	1,508,534	1,508,534
Asset Optimization/Incentive Program	(4,819,866)	-	-	-	-	(1,171,725)	-	-	(1,171,725)	(3,648,140)	(3,648,140)
<b>Total FPSC Adjustments</b>	<b>(991,646,059)</b>	<b>(738,926,254)</b>	<b>(73,381,920)</b>	<b>(34,447,085)</b>	<b>(104,599,567)</b>	<b>(13,635,271)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(964,990,097)</b>	<b>(26,655,962)</b>
FPSC Adjusted	1,274,828,236	2,310,918	342,027,651	349,515,024	80,560,442	17,814,424	(21,748,615)	59,565,209	(17,666)	830,027,387	444,800,849
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,274,828,236	\$ 2,310,918	\$ 342,027,651	\$ 349,515,024	\$ 80,560,442	\$ 17,814,424	\$ (21,748,615)	\$ 59,565,209	\$ (17,666)	\$ 830,027,387	\$ 444,800,849

(a) The addition of earnings from AFUDC would increase the System NOI by \$57,718,448 and Jurisdictional NOI by \$56,989,563

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY**  
**YEAR END RATE OF RETURN**  
**SYSTEM ADJUSTMENTS**  
**April 2022**

Working Capital Adjustments	System	Retail
Fuel	\$ (70,177,719)	\$ (69,763,770)
ECCR	\$ (1,132,926)	\$ (1,126,243)
SPPCRC	\$ 0	\$ 0
ECRC	\$ (168,579)	\$ (167,584)
CETM	\$ (197,719,372)	\$ (196,553,108)
Other:		
Other Return Provided	(28,520,541)	(28,352,310)
Non-utility	(8,680,335)	(8,629,133)
Investor Funds	11,816,342	11,746,642
Unamortized Rate Case Expense	(679,084)	(675,079)
	\$ (26,063,618)	\$ (25,909,880)
	=====	=====
Fuel Inventory	\$ 0	\$ 0
	=====	=====
Lease	28,628,093	28,459,228
	=====	=====
Total Adjustments	\$ (266,634,120)	\$ (265,061,357)
	=====	=====

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (233,363,931)	\$ (231,800,450)
ECRC - Acc Deprec & Amortization	106,996,832	106,416,520
SPPCRC - Plant In Service	(22,797,938)	(22,645,197)
SPPCRC - Acc Deprec & Amortization	269,114	267,654
ECCR - Plant in Service	(4,188,533)	(4,160,471)
ECCR - Acc Deprec & Amortization	759,349	755,231
CWIP	(1,078,738,785)	(1,065,116,161)
CWIP in Rate Base	296,090,856	292,351,735
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,434,676)
Acquisition Adjustment - Acc Amortiz	8,252,143	8,218,234
Lease	(26,898,611)	(26,718,397)
	=====	=====
Total Adjustments	\$ (963,104,327)	\$ (951,865,978)
	=====	=====

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(739,442,766)	(738,846,756)	(70,897)	-	(525,113)	(38,297)	(739,442,766)	(738,846,756)	(70,897)	-	(525,113)	(38,297)
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,132,202)	-	-	-	(2,254)	(760,901)	(3,132,202)	-	-	(2,254)	(760,901)	-
Recoverable ECCR	(44,077,744)	-	(36,251,375)	(7,802,294)	(24,075)	3,477	(44,077,744)	-	(36,251,375)	(7,802,294)	(24,075)	3,477
Recoverable ECCR - ROI	(386,804)	-	-	-	(278)	(93,966)	(386,804)	-	-	(278)	(93,966)	-
Recoverable ECRC	(20,166,686)	(6)	(4,090,646)	(16,056,934)	(19,100)	422	(20,166,686)	(6)	(4,090,646)	(16,056,934)	(19,100)	422
Recoverable ECRC - ROI	(19,426,842)	-	-	-	(13,987)	(4,719,330)	(19,426,842)	-	-	(13,987)	(4,719,330)	-
Recoverable SPPCRC	(29,696,177)	-	(29,160,457)	(573,215)	(252,840)	72,992	(29,585,470)	-	(28,909,041)	(563,972)	(112,457)	2,411
Recoverable SPPCRC - ROI	(6,784,109)	-	-	-	(4,805)	(1,648,071)	(6,673,402)	-	-	(4,805)	(1,621,158)	-
Recoverable CETM	(9,846,528)	-	-	(9,839,079)	(7,449)	(429,034)	(9,846,528)	-	-	(9,839,079)	(7,449)	(429,034)
Recoverable CETM - ROI	(10,111,326)	-	-	-	(7,280)	(2,456,327)	(10,111,326)	-	-	(7,280)	(2,456,327)	-
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,323)	-	-	1,051	-	-	(4,308)	-	1,047	-
Stockholder Relations	-	-	(218,497)	-	-	53,117	-	-	(217,738)	-	52,933	-
Civic Club Meals	-	-	(10,743)	-	-	2,612	-	-	(10,706)	-	2,603	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(50,768,110)	-	-	-	(50,743,950)	(5,873)	(50,768,110)	-	-	(50,743,950)	(5,873)	-
Gross Receipts Tax	(53,128,820)	-	-	-	(53,027,318)	(24,676)	(53,128,820)	-	-	(53,027,318)	(24,676)	-
Income Tax True-up	-	-	-	-	-	(144,758)	-	-	-	-	(143,651)	-
Opt Prov Revenue and 3rd Party Purchase	(79,492)	(79,492)	-	-	-	-	(79,492)	(79,492)	-	-	-	-
Economic Development	-	-	(20,530)	-	-	4,991	-	-	(20,459)	-	4,974	-
Acquisition Amortizations	-	-	-	(185,749)	(112,070)	72,401	-	-	(184,806)	(111,501)	72,033	-
Parent Debt Adjustment	-	-	-	-	-	(3,235,667)	-	-	-	-	(3,235,667)	-
Incentive Compensation Plan	-	-	(1,666,667)	-	-	405,172	-	-	(1,660,876)	-	403,764	-
Rate Case Expense	-	-	(153,356)	-	-	37,281	-	-	(152,823)	-	37,152	-
Shared Services Adjustment	-	-	(2,000,000)	-	-	486,207	-	-	(1,993,051)	-	484,517	-
Asset Optimization/Incentive Program	(4,819,866)	-	-	-	-	(1,171,725)	(4,819,866)	-	-	-	(1,171,725)	-
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
Total FPSC Adjustments	\$ (991,867,473)	\$ (738,926,254)	\$ (73,647,492)	\$ (34,457,271)	\$ (104,740,519)	\$ (13,588,901)	\$ (991,646,059)	\$ (738,926,254)	\$ (73,381,920)	\$ (34,447,085)	\$ (104,599,567)	\$ (13,635,271)
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
Pro Forma Revenue Increase and Annualization Adjustments:												
-												
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

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**TAMPA ELECTRIC COMPANY  
CAPITAL STRUCTURE  
FPSC ADJUSTED BASIS  
April 2022**

**SCHEDULE 4**

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 2,883,857,069	\$ 2,883,857,069	\$ (195)	\$ (514,093,544)	\$ 2,421,967,442	33.88	4.29	1.45	4.29	1.45	4.29	1.45
Short Term Debt	413,250,671	413,250,671	(53,441,802)	(64,141,674)	302,180,522	4.23	0.58	0.02	0.58	0.02	0.58	0.02
Customer Deposits	104,699,178	104,699,178	-	(18,664,308)	86,034,870	1.20	2.39	0.03	2.39	0.03	2.39	0.03
Common Equity	3,951,373,262	3,951,373,262	11,746,374	(706,489,368)	3,197,912,828	44.73	9.00	4.03	<b>9.95</b>	4.45	11.00	4.92
Deferred Income Taxes	1,155,308,984	1,155,308,984	(17,189,475)	(202,888,056)	935,231,453	13.08	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	250,568,015	250,568,015	(919)	(44,667,604)	205,899,493	2.88	6.64	0.19	7.15	0.21	7.72	0.22
<b>Total</b>	<b>\$ 8,759,057,178</b>	<b>\$ 8,759,057,178</b>	<b>\$ (58,886,017)</b>	<b>\$ (1,550,944,553)</b>	<b>\$ 7,149,226,608</b>	<b>100.00</b>		<b>5.72</b>		<b>6.16</b>		<b>6.64</b>

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 2,867,352,228	\$ 2,867,352,228	\$ (227)	\$ (491,516,740)	\$ 2,374,059,361	31.53	4.30	1.36	4.30	1.36	4.30	1.36
Short Term Debt	668,474,106	668,474,106	(53,441,774)	(105,427,874)	509,223,537	6.76	0.58	0.04	0.58	0.04	0.58	0.04
Customer Deposits	106,826,420	106,826,420	-	(18,312,017)	88,514,403	1.18	2.39	0.03	2.39	0.03	2.39	0.03
Common Equity	4,070,611,247	4,070,611,247	11,746,320	(699,790,987)	3,384,723,402	44.95	9.00	4.05	<b>9.95</b>	4.47	11.00	4.94
Deferred Income Taxes	1,136,792,873	1,136,792,873	(17,196,641)	(191,919,424)	927,676,808	12.32	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	296,112,792	296,112,792	(910)	(50,759,033)	245,352,849	3.26	6.54	0.21	7.05	0.23	7.62	0.25
<b>Total</b>	<b>\$ 9,146,169,666</b>	<b>\$ 9,146,169,666</b>	<b>\$ (58,893,231)</b>	<b>\$ (1,557,726,074)</b>	<b>\$ 7,529,550,360</b>	<b>100.00</b>		<b>5.69</b>		<b>6.13</b>		<b>6.62</b>

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**TAMPA ELECTRIC COMPANY**  
**FINANCIAL INTEGRITY INDICATORS**  
**April 2022**

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	512,847,136
AFUDC - Debt	17,730,320
Income Taxes	69,493,875
	-----
Total	600,071,330
Interest Charges (Before Deducting AFUDC - Debt)	130,284,165
	-----
Tie With AFUDC	4.61
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	512,847,136
AFUDC - Other	(39,988,128)
Income Taxes	69,493,875
	-----
Total	542,352,882
Interest Charges (Before Deducting AFUDC - Debt)	130,284,165
	-----
Tie Without AFUDC	4.16
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	17,730,320
x (Income Tax Rate of 24.522%)	(4,310,300)
	-----
Subtotal	13,420,020
AFUDC - Other	39,988,128
	-----
Total	53,408,149
Net Income Available For Common Stockholders	401,821,007
	-----
Percent AFUDC to Available Net Income	13.29%
	=====

D. Percent Internally Generated Funds

Net Income	401,821,007
Common Dividends	(12,372,172)
AFUDC (Debt & Other)	(57,718,448)
Depreciation & Amortization	385,930,654
Deferred Income Taxes	(3,881,006)
Investment Tax Credits	35,030,782
Deferred Clause Revenues (Expenses)	(101,636,153)
Other	0
	-----
Total	647,174,663
Construction Expenditures (Excluding AFUDC Other & Debt)	1,118,653,692
	-----
Percent Internally Generated Funds	57.85%
	=====

E. Long Term Debt as Percent of Total CapitalF. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	2,421,967,442
Short Term Debt	302,180,522
Common Equity	3,197,912,828
	-----
Total	5,922,060,792
% Long Term Debt to Total	40.90%
% Short Term Debt to Total	5.10%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.22
	-----
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.45
Short Term Debt	0.02
Customer Deposits	0.03
Tax Credits-Weighted Cost (Midpoint)	0.21
	-----
Subtotal	1.71
Total	4.51
Divided By Common Equity Ratio	44.73
	-----
Jurisdictional Return On Common Equity	10.08%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.