



September 15, 2022

Amber Norris, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Norris:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **July 2022**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, and Order No. PSC-2021-0423-S-EI dated November 10, 2021.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

DocuSigned by:

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Richard Latta
Utility Controller

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
July 2022

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 557,904,131 (a)	(81,930,629) (b)	475,973,502	0	\$ 475,973,502
Average Rate Base	8,942,467,573	(1,648,674,725)	7,293,792,848	0	7,293,792,848
Average Rate of Return	6.24%		6.53%		6.53%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 557,904,131 (a)	(80,719,398) (b)	477,184,733	0	\$ 477,184,733
Year End Rate Base	9,085,938,961	(1,475,328,459)	7,610,610,502	0	7,610,610,502
Year End Rate of Return	6.14%		6.27%		6.27%

(a) Includes AFUDC debt of \$15,151,571 and AFUDC equity of \$36,905,648

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.86 %
Midpoint	6.30 %
High	6.78 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.80	(System per books basis)		
B. TIE Without AFUDC	4.40	(System per books basis)		
C. AFUDC To Net Income	11.47 %	(System per books basis)		
D. Internally Generated Funds	50.75 %	(System per books basis)		
E. LTD To Total Investor Funds	40.14 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	5.86 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.71 %	(FPSC adjusted basis)	Year End	10.02%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

DocuSigned by:

Richard Latta

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Richard Latta, Controller

9/15/2022

Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
July 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,556,994,350	\$ (3,402,423,862)	\$ 7,154,570,488	\$ 55,261,825	\$ 1,332,511,061	\$ 0	\$ 8,542,343,374	\$ 471,664,697	\$ 9,014,008,071
Jurisdictional Per Books	10,488,111,427	(3,384,452,081)	7,103,659,346	53,730,055	1,316,123,001	0	8,473,512,402	468,955,171	8,942,467,573
FPSC Adjustments									
Fuel	-	-	-	-	-	-	-	(118,049,943)	(118,049,943)
ECCR	(4,164,247)	546,760	(3,617,488)				(3,617,488)	(1,142,707)	(4,760,195)
ECRC	(354,552,849)	169,623,003	(184,929,846)				(184,929,846)	-	(184,929,846)
SPPCRC	(17,789,355)	184,774	(17,604,581)				(17,604,581)	0	(17,604,581)
Fuel Inventory	0	0	0				0	0	0
CETM	0	0	0				0	(313,073,838)	(313,073,838)
Other	0	0	0				0	(32,733,192)	(32,733,192)
CWIP	0	0	0		(1,316,123,001)	0	(1,316,123,001)	(32,733,192)	(1,316,123,001)
CWIP in Rate Base	0	0	0		338,758,117	0	338,758,117	338,758,117	338,758,117
Acquisition Book Values	0	0	0		0	0	0	0	0
Acquisition Accumulated Amortizations	(7,435,985)	6,160,254	(1,275,731)				(1,275,731)	0	(1,275,731)
Acquisition Adjustments	(27,153,742)		(27,153,742)				(27,153,742)	28,271,227	1,117,485
Lease									
Total FPSC Adjustments	(411,096,178)	176,514,790	(234,581,388)	0	(977,364,884)	0	(1,211,946,272)	(436,728,453)	(1,648,674,725)
FPSC Adjusted	10,077,015,249	(3,207,937,291)	6,869,077,958	53,730,055	338,758,117	0	7,261,566,130	32,226,718	7,293,792,848
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 10,077,015,249	\$ (3,207,937,291)	\$ 6,869,077,958	\$ 53,730,055	\$ 338,758,117	\$ 0	\$ 7,261,566,130	\$ 32,226,718	\$ 7,293,792,848

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
July 2022

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,417,915,103	\$ 822,541,883	\$ 412,617,106	\$ 397,557,515	\$ 192,923,807	\$ 23,240,349	\$ (5,187,192)	\$ 64,666,471	\$ (15,798)	\$ 1,908,344,141	\$ 509,570,962
Jurisdictional Per Books	2,409,174,200	822,541,883	410,914,266	395,579,353	192,407,326	22,912,010	(5,144,360)	64,132,506	(15,695)	1,903,327,288	505,846,911
FPSC Adjustments	(820,771,384)	(820,200,966)	-	-	(570,421)	(244,762)	-	-	-	(821,016,149)	244,765
Recoverable Fuel	(3,336,267)	-	-	-	(2,400)	(823,410)	-	-	-	(825,810)	(2,510,457)
GPfF Revenues/Penalties	(44,751,219)	-	-	-	(26,686)	9,684	-	-	-	(44,741,535)	(9,684)
Recoverable ECCR	(377,696)	-	(38,091,625)	(6,632,908)	(272)	(93,217)	-	-	-	(93,489)	(284,207)
Recoverable ECCR - ROI	(14,286,267)	18	(2,087,348)	(12,184,051)	(16,886)	5,143	-	-	-	(14,283,124)	(5,143)
Recoverable ECCR - ROI	(15,591,390)	-	-	(11,226)	(172,432)	10,350	-	-	-	(3,859,266)	(11,732,123)
Recoverable SPPCRC	(28,670,101)	-	(27,768,238)	(729,431)	(6,618)	(2,268,579)	-	-	-	(28,659,751)	(10,350)
Recoverable SPPCRC - ROI	(9,191,767)	-	-	(17,218,389)	(13,523)	(761,883)	-	-	-	(2,275,197)	(6,916,570)
Recoverable CETM	(17,231,912)	-	-	-	(15,300)	(5,244,553)	-	-	-	(17,993,795)	761,883
Recoverable CETM - ROI	(21,249,741)	-	-	-	-	-	-	-	-	(5,259,853)	(15,989,888)
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,283)	-	-	1,058	-	-	-	(3,225)	3,225
Stockholder Relations	-	-	(236,067)	-	-	58,305	-	-	-	(177,763)	177,763
Civic Club Meals	-	-	(25,026)	-	-	6,181	-	-	-	(18,845)	18,845
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(53,637,178)	-	-	-	(53,596,027)	(10,164)	-	-	-	(53,606,190)	(30,988)
Gross Receipts Tax	(56,305,700)	-	-	-	(56,198,693)	(26,429)	-	-	-	(56,225,122)	(80,578)
Income Tax True-up	-	-	-	-	-	809,250	-	-	-	809,250	(809,250)
Opti Prov Revenue and Third Party Purchase	(79,492)	(79,492)	-	-	-	-	-	-	-	(79,492)	-
Economic Development	-	-	(34,919)	-	-	8,624	-	-	-	(26,295)	26,295
Acquisition Amortizations	-	-	-	(184,831)	-	73,193	-	-	-	(223,154)	223,154
Parent Debt Adjustment	-	-	(2,906,797)	-	-	(5,662,417)	-	-	-	(5,662,417)	5,662,417
Incentive Compensation Plan	-	-	-	-	-	717,931	-	-	-	(2,188,867)	2,188,867
Rate Case Expense	-	-	(267,476)	-	-	66,062	-	-	-	(201,414)	201,414
Shared Services Adjustment	-	-	(3,466,157)	-	-	861,517	-	-	-	(2,626,640)	2,626,640
Asset Optimization/Incentive Program	(4,819,666)	-	-	-	-	(1,190,427)	-	-	-	(1,190,427)	(3,629,439)
Total FPSC Adjustments	(1,090,301,979)	(820,280,440)	(74,909,937)	(36,949,610)	(110,741,998)	(17,546,584)	0	0	0	(1,060,428,570)	(29,873,410)
FPSC Adjusted	1,318,872,220	2,261,443	336,004,329	358,629,743	81,665,328	5,365,425	(5,144,360)	64,132,506	(15,695)	842,898,718	475,973,502
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,318,872,220	\$ 2,261,443	\$ 336,004,329	\$ 358,629,743	\$ 81,665,328	\$ 5,365,425	\$ (5,144,360)	\$ 64,132,506	\$ (15,695)	\$ 842,898,718	\$ 475,973,502

(a) The addition of earnings from AFUDC would increase the System NOI by \$52,705,424 and Jurisdictional NOI by \$52,057,219

Current Month Amount:	\$ 252,271,787	\$ 90,177,008	\$ 31,508,336	\$ 35,341,992	\$ 18,459,456	\$ (825,492)	\$ 11,864,589	\$ (646,386)	\$ 0	\$ 185,879,503	\$ 66,392,284
System Per Books	251,557,571	90,177,008	31,367,448	35,165,681	18,415,770	(787,323)	11,766,621	(641,049)	0	185,464,156	66,093,415
Jurisdictional Per Books											

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
July 2022**

	System	Retail	Net Utility Plant Adjustments	System	Retail
Working Capital Adjustments					
Fuel	\$(118,732,072)	\$(118,049,943)	ECRC - Plant In Service	\$(356,881,451)	\$(354,552,849)
ECRC	\$(1,149,310)	\$(1,142,707)	ECRC - Acc Deprac & Amortization	170,523,718	169,623,003
SPPCRC	\$0	\$0	SPPCRC - Plant In Service	(17,906,190)	(17,789,355)
ECRC	\$0	\$0	SPPCRC - Acc Deprac & Amortization	185,755	184,774
CEIM	\$(314,682,714)	\$(313,073,638)	ECRC - Plant in Service	(4,191,597)	(4,184,247)
			ECRC - Acc Deprac & Amortization	549,863	546,760
Other:			CWIP in Rate Base	(1,332,511,061)	(1,316,123,001)
Other Return Provided	\$(29,841,271)	\$(29,669,845)	Acquisition Book Value	342,976,255	338,758,117
Non-Utility	\$(6,819,895)	\$(6,769,226)	Acquisition Accumulated Amortization	0	0
Investor Funds	\$6,789,985	\$6,730,562	Acquisition Adjustment - Plant	(7,484,823)	(7,435,985)
Unamortized Rate Case Expense	\$(1,050,717)	\$(1,044,661)	Acquisition Adjustment - Acc Amortiz	6,192,966	6,160,234
			Lease	(27,332,060)	(27,153,742)
Fuel Inventory	\$0	\$0	Total Adjustments	\$(1,225,678,845)	\$(1,211,946,272)
Lease	\$28,434,572	\$28,271,227			
Total Adjustments	\$(438,251,779)	\$(436,728,453)			

	System	Retail	O & M Fuel & Net Interchange	Operating Revenue	O & M Fuel & Net Interchange	Operating Revenue	Income Taxes Current	Taxes Other Than Income	Depreciation & Amortization	O & M Other	Income Taxes Current	Taxes Other Than Income	Depreciation & Amortization	O & M Other	Income Taxes Current
Income Statement Adjustments															
FPSC Adjustments															
Recoverable Fuel															
Recoverable Fuel - ROI															
GP/F Revenues/Penalties	\$(3,336,267)	\$(3,336,267)		\$(3,336,267)		\$(3,336,267)		\$(2,400)	\$(6,632,908)	\$(38,091,625)		\$(2,400)	\$(6,632,908)	\$(38,091,625)	
Recoverable ECRC															
Recoverable ECRC - ROI															
Recoverable ECRC	\$(377,696)	\$(377,696)		\$(377,696)		\$(377,696)		\$(272)	18	(2,087,348)		\$(272)	18	(2,087,348)	
Recoverable ECRC - ROI															
Recoverable ECRC	\$(14,288,267)	\$(14,288,267)	18	\$(14,288,267)	18	\$(14,288,267)	5,143	\$(16,866)			5,143	\$(16,866)		5,143	\$(16,866)
Recoverable ECRC - ROI															
Recoverable ECRC	\$(28,815,285)	\$(28,815,285)		\$(28,815,285)		\$(28,815,285)	84,178	\$(349,570)			84,178	\$(349,570)		84,178	\$(349,570)
Recoverable SPPCRC	\$(15,591,390)	\$(15,591,390)		\$(15,591,390)		\$(15,591,390)		18				18			
Recoverable SPPCRC - ROI															
Recoverable SPPCRC	\$(26,815,285)	\$(26,815,285)		\$(26,815,285)		\$(26,815,285)									
Recoverable SPPCRC - ROI															
Recoverable SPPCRC	\$(9,336,951)	\$(9,336,951)		\$(9,336,951)		\$(9,336,951)									
Recoverable CETM	\$(17,231,912)	\$(17,231,912)		\$(17,231,912)		\$(17,231,912)									
Recoverable CETM - ROI															
Recoverable CETM	\$(21,249,741)	\$(21,249,741)		\$(21,249,741)		\$(21,249,741)									
Industry Association Dues															
Salaria and Waterfall															
Stockholder Relations															
Civic Club Meals															
Promotional Advertising															
Franchise Fee Revenue and Expense															
Gross Receipts Tax															
Income Tax True-up															
Opt Prov Revenue and 3rd Party Purchase															
Economic Development															
Acquisition Amortizations															
Parent Debt Adjustment															
Incentive Compensation Plan															
Rate Case Expense															
Shared Services Adjustment															
Asset Optimization/Incentive Program															
Total FPSC Adjustments	\$(1,090,592,347)	\$(820,280,440)	\$(820,280,440)	\$(1,090,592,347)	\$(820,280,440)	\$(1,090,592,347)	\$(17,496,302)	\$(110,919,660)	\$(36,963,064)	\$(74,909,937)	\$(17,496,302)	\$(110,741,988)	\$(36,949,610)	\$(74,909,937)	\$(17,546,654)
Pro Forma Revenue Increase and Annualization Adjustments:															
Fuel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lease	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Pro Forma Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-057-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-057-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
July 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,788,399,920	\$ (3,347,089,156)	\$ 7,441,310,764	\$ 54,589,598	\$ 1,189,964,253	\$ 0	\$ 8,685,844,615	\$ 471,664,697	\$ 9,157,509,312
Jurisdictional Per Books	10,718,007,108	(3,329,409,656)	7,388,597,452	53,057,015	1,175,329,323	0	8,616,983,790	468,955,171	9,085,938,961
FPSC Adjustments									
Fuel	-	-	-	-	-	-	-	(118,049,943)	(118,049,943)
ECCR	(4,161,204)	963,659	(3,197,545)	-	-	-	(3,197,545)	(1,142,707)	(4,340,252)
Other								(32,733,192)	(32,733,192)
EGRC	(195,959,612)	90,907,042	(105,052,570)				(105,052,570)	-	(105,052,570)
SPPCRC	(43,721,613)	442,580	(43,279,033)				(43,279,033)	-	(43,279,033)
Fuel Inventory								-	-
CETM								(313,073,838)	(313,073,838)
CWIP					(1,175,329,323)		(1,175,329,323)		(1,175,329,323)
CWIP in Rate Base					315,632,250		315,632,250		315,632,250
Acquisition Book Values									
Acquisition Accumulated Amortizations	(7,435,985)	6,277,983	(1,158,002)				(1,158,002)		(1,158,002)
Acquisition Adjustments	(26,215,784)		(26,215,784)				(26,215,784)	28,271,227	2,055,443
Lease									
Total FPSC Adjustments	(277,494,198)	98,591,264	(178,902,933)	-	(859,697,073)	-	(1,038,600,006)	(436,728,453)	(1,475,328,459)
FPSC Adjusted	10,440,512,910	(3,230,818,392)	7,209,694,519	53,057,015	315,632,250	-	7,578,383,784	32,226,718	7,610,610,502
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 10,440,512,910	\$ (3,230,818,392)	\$ 7,209,694,519	\$ 53,057,015	\$ 315,632,250	\$ 0	\$ 7,578,383,784	\$ 32,226,718	\$ 7,610,610,502

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
July 2022

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,417,915,103	\$ 822,541,883	\$ 412,617,106	\$ 397,557,515	\$ 192,923,807	\$ 23,240,349	\$ (5,187,192)	\$ 64,666,471	\$ (15,798)	\$ 1,908,344,141	\$ 509,570,962
Jurisdictional Per Books	2,409,174,200	822,541,883	410,914,266	395,579,353	192,407,326	22,912,010	(5,144,360)	64,132,506	(15,695)	1,903,327,288	505,846,911
FPSC Adjustments	(820,771,384)	(820,200,966)	-	-	(570,421)	(244,762)	-	-	-	(821,016,149)	244,765
Recoverable Fuel	-	-	-	-	-	-	-	-	-	(825,810)	(2,510,457)
Recoverable Fuel - ROI	(3,336,267)	-	-	-	(2,400)	(823,410)	-	-	-	(44,741,535)	(9,684)
GPfF Revenues/Penalties	(44,751,219)	-	-	(6,632,908)	(26,686)	9,684	-	-	-	(93,489)	(284,207)
Recoverable ECCR	(377,696)	-	(38,091,625)	-	(272)	(93,217)	-	-	-	(14,283,124)	(5,143)
Recoverable ECCR - ROI	(14,288,267)	-	(2,087,348)	(12,184,051)	(16,866)	5,143	-	-	-	(3,659,266)	(10,350)
Recoverable ECRC	(15,591,390)	-	-	-	(11,226)	(3,648,041)	-	-	-	(2,275,197)	(6,916,570)
Recoverable ECRC - ROI	(28,670,101)	-	(27,768,238)	(729,431)	(172,432)	10,350	-	-	-	(17,993,795)	761,883
Recoverable SPPCRC	(9,191,767)	-	-	-	(6,618)	(2,268,579)	-	-	-	(5,259,853)	(15,989,868)
Recoverable SPPCRC - ROI	(17,231,912)	-	-	(17,218,389)	(13,523)	(761,883)	-	-	-	(3,225)	3,225
Recoverable CETM	(21,249,741)	-	-	-	(15,300)	(5,244,553)	-	-	-	(177,763)	177,763
Recoverable CETM - ROI	-	-	(4,283)	-	-	1,058	-	-	-	(18,845)	18,845
Industry Association Dues	-	-	(236,067)	-	-	58,305	-	-	-	(53,606,190)	(30,988)
Solaris and Waterfall	-	-	(25,026)	-	-	6,181	-	-	-	(80,578)	(401,981)
Stockholder Relations	-	-	-	-	-	-	-	-	-	(79,492)	401,981
Civic Club Meals	-	-	-	-	-	-	-	-	-	(79,492)	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	(26,295)	26,295
Franchise Fee Revenue and Expense	(53,637,178)	-	-	-	(53,596,027)	(10,164)	-	-	-	(223,154)	223,154
Gross Receipts Tax	(56,305,700)	-	-	-	(56,198,693)	(26,429)	-	-	-	(5,662,417)	5,662,417
Income Tax True-up	-	(79,492)	-	-	-	(401,981)	-	-	-	(2,188,867)	2,188,867
Economic Development	-	-	(34,919)	-	-	-	-	-	-	(201,414)	201,414
Acquisition Amortizations	-	-	-	(184,831)	-	8,624	-	-	-	(2,626,640)	2,626,640
Parent Debt Adjustment	-	-	-	-	(111,516)	(1,190,427)	-	-	-	(1,190,427)	(3,629,439)
Incentive Compensation Plan	-	-	(2,906,797)	-	-	73,193	-	-	-	(1,061,639,801)	(28,662,179)
Rate Case Expense	-	-	(267,476)	-	-	(5,662,417)	-	-	-	841,687,487	477,184,733
Shared Services Adjustment	-	-	(3,488,157)	-	-	717,931	-	-	-	-	-
Asset Optimization/Incentive Program	(4,819,866)	-	-	-	-	861,517	-	-	-	-	-
Total FPSC Adjustments	(1,090,301,979)	(820,280,440)	(74,909,937)	(36,949,610)	(110,741,998)	(18,757,815)	0	0	0	(1,061,639,801)	(28,662,179)
FPSC Adjusted	1,318,872,220	2,261,443	336,004,329	358,629,743	81,665,328	4,154,194	(5,144,360)	64,132,506	(15,695)	841,687,487	477,184,733
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,318,872,220	\$ 2,261,443	\$ 336,004,329	\$ 358,629,743	\$ 81,665,328	\$ 4,154,194	\$ (5,144,360)	\$ 64,132,506	\$ (15,695)	\$ 841,687,487	\$ 477,184,733

(a) The addition of earnings from AFUDC would increase the System NOI by \$52,705,424 and Jurisdictional NOI by \$52,057,219

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
July 2022

Working Capital Adjustments	System	Retail
Fuel	\$(118,732,012)	\$(118,049,943)
ECRC	\$(1,149,310)	\$(1,142,707)
SPPCRC	\$0	\$0
ECRC	\$0	\$0
CETM	\$(314,882,714)	\$(313,073,838)
Other:		
Other Return Provided	\$(29,841,271)	\$(29,869,845)
Non-Utility	\$(6,919,695)	\$(6,769,228)
Investor Funds	\$7,789,565	\$7,730,562
Unamortized Rate Case Expense	\$(1,050,717)	\$(1,044,661)
	\$(32,922,317)	\$(32,733,192)
Fuel Inventory	\$0	\$0
Lease	\$28,434,572	\$28,271,227
Total Adjustments	\$(439,251,779)	\$(436,728,453)

Income Statement Adjustments	System		Retail		Income Taxes Current
	Operating Revenue	O & M Fuel & Net Interchange	Operating Revenue	O & M Fuel & Net Interchange	
FPSC Adjustments	\$(820,771,384)	\$(820,200,966)	\$(820,771,384)	\$(820,200,966)	
Recoverable Fuel - ROI	\$(3,336,267)	\$(3,336,267)	\$(3,336,267)	\$(3,336,267)	1,058
Recoverable Fuel - Penalties	\$(44,751,219)	\$(44,751,219)	\$(44,751,219)	\$(44,751,219)	58,305
Recoverable ECRC	\$(377,696)	\$(377,696)	\$(377,696)	\$(377,696)	6,181
Recoverable ECRC - ROI	\$(14,288,267)	\$(14,288,267)	\$(14,288,267)	\$(14,288,267)	
Recoverable ECRC	\$(15,591,390)	\$(15,591,390)	\$(15,591,390)	\$(15,591,390)	
Recoverable ECRC - ROI	\$(28,815,285)	\$(28,815,285)	\$(28,815,285)	\$(28,815,285)	
Recoverable SPPCRC	\$(9,338,951)	\$(9,338,951)	\$(9,338,951)	\$(9,338,951)	
Recoverable SPPCRC - ROI	\$(17,231,912)	\$(17,231,912)	\$(17,231,912)	\$(17,231,912)	
Recoverable CETM - ROI	\$(21,249,741)	\$(21,249,741)	\$(21,249,741)	\$(21,249,741)	
Industry Association Dues	-\$0	-\$0	-\$0	-\$0	
Solairs and Waterfall	-\$0	-\$0	-\$0	-\$0	
Stockholder Relations	-\$0	-\$0	-\$0	-\$0	
Civic Club Meals	-\$0	-\$0	-\$0	-\$0	
Promotional Advertising	\$(53,637,178)	\$(53,637,178)	\$(53,637,178)	\$(53,637,178)	
Franchise Fee Revenue and Expense	\$(56,305,700)	\$(56,305,700)	\$(56,305,700)	\$(56,305,700)	
Gross Receipts Tax	-\$0	-\$0	-\$0	-\$0	
Income Tax True-up	-\$0	-\$0	-\$0	-\$0	
Opt Prov Revenue and 3rd Party Purchase	\$(79,492)	\$(79,492)	\$(79,492)	\$(79,492)	
Economic Development	-\$0	-\$0	-\$0	-\$0	
Acquisition Amortization	-\$0	-\$0	-\$0	-\$0	
Parent Debt Adjustment	-\$0	-\$0	-\$0	-\$0	
Incentive Compensation Plan	-\$0	-\$0	-\$0	-\$0	
Rate Case Expense	-\$0	-\$0	-\$0	-\$0	
Shared Services Adjustment	-\$0	-\$0	-\$0	-\$0	
Asset Optimization/Incentive Program	\$(4,819,866)	\$(4,819,866)	\$(4,819,866)	\$(4,819,866)	
Total FPSC Adjustments	\$(1,090,592,347)	\$(820,280,440)	\$(1,090,301,979)	\$(820,280,440)	
Pro Forma Revenue Increase and Annualization Adjustments:					
	\$0	\$0	\$0	\$0	
Total Pro Forma Adjustments	\$0	\$0	\$0	\$0	

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
July 2022

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 2,906,733,719	\$ 2,906,733,719	\$(228)	\$(525,024,108)	\$ 2,436,145,144	33.40	4.27	1.43	4.27	1.43	4.27	1.43
Short Term Debt	513,939,219	513,939,219	(89,680,277)	(76,631,089)	355,573,149	4.88	0.92	0.04	0.92	0.04	0.92	0.04
Customer Deposits	105,680,958	105,680,958	-	(19,088,463)	86,592,495	1.19	2.39	0.03	2.39	0.03	2.39	0.03
Common Equity	4,069,050,319	4,069,050,319	6,750,243	(736,184,987)	3,277,234,518	44.92	9.25	4.16	10.20	4.58	11.25	5.05
Deferred Income Taxes	1,153,526,170	1,153,526,170	(29,439,934)	(203,036,374)	921,049,861	12.63	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	285,077,687	285,077,687	(915)	(47,879,091)	217,197,681	2.98	6.76	0.20	7.27	0.22	7.84	0.23
Total	\$ 9,014,008,071	\$ 9,014,008,071	\$(112,371,111)	\$(1,607,844,112)	\$ 7,293,792,848	100.00	5.86	5.86	6.30	6.30	6.78	6.78

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 3,389,262,591	\$ 3,389,262,591	\$(252)	\$(685,641,301)	\$ 2,690,170,142	35.35	4.06	1.44	4.06	1.44	4.06	1.44
Short Term Debt	399,973,802	399,973,802	(89,680,237)	(62,771,819)	246,290,291	3.24	0.92	0.03	0.92	0.03	0.92	0.03
Customer Deposits	108,757,152	108,757,152	-	(22,001,372)	86,755,780	1.14	2.39	0.03	2.39	0.03	2.39	0.03
Common Equity	4,296,194,020	4,296,194,020	6,750,243	(870,477,411)	3,447,149,203	45.29	9.25	4.19	10.20	4.62	11.25	5.10
Deferred Income Taxes	1,161,585,428	1,161,585,428	(29,438,886)	(229,031,168)	903,115,374	11.87	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	297,267,005	297,267,005	(906)	(60,136,386)	237,129,712	3.12	6.75	0.21	7.26	0.23	7.83	0.24
Total	\$ 9,653,039,997	\$ 9,653,039,997	\$(112,370,038)	\$(1,930,059,458)	\$ 7,610,610,502	100.00	5.90	5.90	6.35	6.35	6.84	6.84

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
July 2022

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	543,394,315
AFUDC - Debt	15,340,235
Income Taxes	82,457,651

Total	641,192,201
Interest Charges (Before Deducting AFUDC - Debt)	133,669,363

Tie With AFUDC	4.80
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	543,394,315
AFUDC - Other	(37,365,189)
Income Taxes	82,457,651

Total	588,486,777
Interest Charges (Before Deducting AFUDC - Debt)	133,669,363

Tie Without AFUDC	4.40
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	15,340,235
x (Income Tax Rate of 24.522%)	(3,788,782)

Subtotal	11,551,453
AFUDC - Other	37,365,189

Total	48,916,641
Net Income Available For Common Stockholders	426,606,148

Percent AFUDC to Available Net Income	11.47%
	=====

D. Percent Internally Generated Funds

Net Income	426,606,148
Common Dividends	(75,288,423)
AFUDC (Debt & Other)	(52,705,424)
Depreciation & Amortization	397,557,515
Deferred Income Taxes	12,838,343
Investment Tax Credits	64,666,454
Deferred Clause Revenues (Expenses)	(214,175,225)
Other	0

Total	559,499,389
Construction Expenditures (Excluding AFUDC Other & Debt)	1,102,399,696

Percent Internally Generated Funds	50.75%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	2,436,145,144
Short Term Debt	355,573,149
Common Equity	3,277,234,518

Total	6,068,952,811

% Long Term Debt to Total	40.14%

% Short Term Debt to Total	5.86%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.53

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.43
Short Term Debt	0.04
Customer Deposits	0.03
Tax Credits-Weighted Cost (Midpoint)	0.22

Subtotal	1.72

Total	4.81

Divided By Common Equity Ratio	44.92

Jurisdictional Return On Common Equity	10.71%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.