



October 14, 2022

Amber Norris, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Norris:

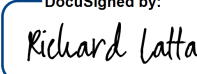
Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **August 2022**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, and Order No. PSC-2021-0423-S-EI dated November 10, 2021.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

DocuSigned by:

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Richard Latta
Utility Controller

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
August 2022

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 556,378,586 (a)	(81,448,222) (b)	474,930,364	0	\$ 474,930,364
Average Rate Base	9,033,770,470	(1,696,922,353)	7,336,848,117	0	7,336,848,117
Average Rate of Return	6.16%		6.47%		6.47%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 556,378,586 (a)	(78,784,614) (b)	477,593,972	0	\$ 477,593,972
Year End Rate Base	9,221,878,216	(1,592,054,150)	7,629,824,066	0	7,629,824,066
Year End Rate of Return	6.03%		6.26%		6.26%

(a) Includes AFUDC debt of \$14,231,450 and AFUDC equity of \$35,760,069

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.88 %
Midpoint	6.33 %
High	6.82 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.74	(System per books basis)		
B. TIE Without AFUDC	4.37	(System per books basis)		
C. AFUDC To Net Income	11.01 %	(System per books basis)		
D. Internally Generated Funds	49.25 %	(System per books basis)		
E. LTD To Total Investor Funds	40.37 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	5.63 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.51 %	(FPSC adjusted basis)	Year End	9.78%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

DocuSigned by:

Richard Latta

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10/14/2022

Richard Latta, Controller

Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
August 2022**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,585,833,202	\$ (3,388,536,556)	\$ 7,197,296,646	\$ 55,263,183	\$ 1,314,382,181	\$ 0	\$ 8,566,942,010	\$ 538,854,981	\$ 9,105,796,991
Jurisdictional Per Books	10,516,703,140	(3,370,622,848)	7,146,080,292	53,730,067	1,298,203,280	0	8,498,013,639	535,756,831	9,033,770,470
FPSC Adjustments									
Fuel	-	-	-				-	(144,070,124)	(144,070,124)
ECCR	(4,176,515)	616,248	(3,560,267)				(3,560,267)	(1,165,511)	(4,725,778)
ECRC	(326,781,290)	155,777,880	(171,003,411)				(171,003,411)	-	(171,003,411)
SPPCRC	(20,888,630)	224,343	(20,664,287)				(20,664,287)	0	(20,664,287)
Fuel Inventory							0	0	0
CETM							0	(351,599,026)	(351,599,026)
Other								(38,910,724)	(38,910,724)
CWIP					(1,298,203,280)		(1,298,203,280)		(1,298,203,280)
CWIP in Rate Base					332,386,172		332,386,172		332,386,172
Acquisition Book Values	0		-				0		0
Acquisition Accumulated Amortizations		0	-				0		0
Acquisition Adjustments	(7,435,943)	6,179,847	(1,256,097)				(1,256,097)		(1,256,097)
Lease	(27,009,143)		(27,009,143)				(27,009,143)	28,133,344	1,124,201
Total FPSC Adjustments	(386,291,521)	162,798,317	(223,493,204)	0	(965,817,108)	0	(1,189,310,312)	(507,612,041)	(1,696,922,353)
FPSC Adjusted	10,130,411,619	(3,207,824,531)	6,922,587,088	53,730,067	332,386,172	0	7,308,703,327	28,144,790	7,336,848,117
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 10,130,411,619	\$ (3,207,824,531)	\$ 6,922,587,088	\$ 53,730,067	\$ 332,386,172	\$ 0	\$ 7,308,703,327	\$ 28,144,790	\$ 7,336,848,117

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
August 2022**

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,467,820,130	\$ 849,695,621	\$ 426,794,251	\$ 400,507,779	\$ 195,899,075	\$ 25,790,604	\$ (8,099,173)	\$ 66,755,581	\$ (14,362)	\$ 1,957,329,376	\$ 510,490,754
Jurisdictional Per Books	2,458,553,523	849,695,621	425,028,669	398,512,389	195,376,771	25,394,227	(8,032,431)	66,205,478	(14,268)	1,952,166,456	506,387,067
FPSC Adjustments											
Recoverable Fuel	(847,960,347)	(847,373,861)	-	-	(586,486)	(411,379)	-	-	-	(848,371,726)	411,379
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,404,289)	-	-	-	(2,449)	(844,598)	-	-	-	(847,047)	(2,557,242)
Recoverable ECCR	(45,052,058)	-	(39,669,148)	(5,355,260)	(27,651)	12,777	-	-	-	(45,039,281)	(12,777)
Recoverable ECCR - ROI	(374,012)	-	-	-	(269)	(92,792)	-	-	-	(93,061)	(280,951)
Recoverable ECRC	(13,682,356)	28	(2,607,005)	(11,059,554)	(15,824)	8,508	-	-	-	(13,673,847)	(8,509)
Recoverable ECRC - ROI	(14,505,349)	-	-	-	(10,444)	(3,598,747)	-	-	-	(3,609,191)	(10,896,158)
Recoverable SPPCRC	(27,604,523)	-	(26,592,594)	(819,534)	(192,396)	15,809	-	-	-	(27,588,716)	(15,808)
Recoverable SPPCRC - ROI	(10,177,124)	-	-	-	(7,327)	(2,524,923)	-	-	-	(2,532,250)	(7,644,874)
Recoverable CETM	(19,659,609)	-	-	(19,644,165)	(15,444)	(884,280)	-	-	-	(20,543,889)	884,280
Recoverable CETM - ROI	(25,740,958)	-	-	-	(18,534)	(6,386,278)	-	-	-	(6,404,812)	(19,336,146)
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,283)	-	-	1,063	-	-	-	(3,220)	3,220
Stockholder Relations	-	-	(243,056)	-	-	60,345	-	-	-	(182,711)	182,711
Civic Club Meals	-	-	(27,184)	-	-	6,749	-	-	-	(20,435)	20,435
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(54,642,797)	-	-	-	(54,593,238)	(12,305)	-	-	-	(54,605,542)	(37,255)
Gross Receipts Tax	(57,425,209)	-	-	-	(57,311,228)	(28,299)	-	-	-	(57,339,527)	(85,682)
Income Tax True-up	-	-	-	-	-	894,988	-	-	-	894,988	(894,988)
Opt Prov Revenue and Third Party Purchase	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	(31,140)	-	-	7,731	-	-	-	(23,408)	23,408
Acquisition Amortizations	-	-	-	(184,830)	(102,995)	71,460	-	-	-	(216,365)	216,365
Parent Debt Adjustment	-	-	-	-	-	(6,471,333)	-	-	-	(6,471,333)	6,471,333
Incentive Compensation Plan	-	-	(3,322,045)	-	-	824,786	-	-	-	(2,497,258)	2,497,258
Rate Case Expense	-	-	(305,689)	-	-	75,895	-	-	-	(229,793)	229,793
Shared Services Adjustment	-	-	(3,986,454)	-	-	989,743	-	-	-	(2,996,710)	2,996,710
Asset Optimization/Incentive Program	(4,819,866)	-	-	-	-	(1,196,660)	-	-	-	(1,196,660)	(3,623,206)
Total FPSC Adjustments	(1,125,048,498)	(847,373,833)	(76,788,597)	(37,063,343)	(112,884,285)	(19,481,737)	0	0	0	(1,093,591,795)	(31,456,703)
FPSC Adjusted	1,333,505,025	2,321,788	348,240,071	361,449,046	82,492,486	5,912,491	(8,032,431)	66,205,478	(14,268)	858,574,661	474,930,364
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	-	-	-	-	-	-	0	-	-	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,333,505,025	\$ 2,321,788	\$ 348,240,071	\$ 361,449,046	\$ 82,492,486	\$ 5,912,491	\$ (8,032,431)	\$ 66,205,478	\$ (14,268)	\$ 858,574,661	\$ 474,930,364

(a) The addition of earnings from AFUDC would increase the System NOI by \$50,614,540 and Jurisdictional NOI by \$49,991,519

Current Month Amount:											
System Per Books	\$ 256,050,077	\$ 91,203,986	\$ 45,110,381	\$ 35,327,807	\$ 18,273,292	\$ 1,770,814	\$ 11,408,754	\$ (818,462)	\$ 0	\$ 202,276,571	\$ 53,773,505
Jurisdictional Per Books	254,880,643	91,203,986	44,921,015	35,151,408	18,231,319	1,705,759	11,314,739	(811,717)	0	201,716,509	53,164,134

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2022**

Working Capital Adjustments	System	Retail
Fuel	\$ (144,903,246)	\$ (144,070,124)
ECCR	\$ (1,172,250)	\$ (1,165,511)
SPPCRC	\$ 0	\$ 0
ECRC	\$ 0	\$ 0
CETM	\$ (353,632,236)	\$ (351,599,026)
Other:		
Other Return Provided	(35,877,483)	(35,671,205)
Non-utility	(8,879,122)	(8,828,072)
Investor Funds	6,789,565	6,750,529
Unamortized Rate Case Expense	(1,168,695)	(1,161,976)
	\$ (39,135,735)	\$ (38,910,724)
Fuel Inventory	\$ 0	\$ 0
Lease	28,296,032	28,133,344
Total Adjustments	\$ (510,547,436)	\$ (507,612,041)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (328,929,341)	\$ (326,781,290)
ECRC - Acc Deprec & Amortization	156,605,786	155,777,880
SPPCRC - Plant In Service	(21,025,938)	(20,888,630)
SPPCRC - Acc Deprec & Amortization	225,535	224,343
ECRC - Plant in Service	(4,203,969)	(4,176,515)
ECCR - Acc Deprec & Amortization	619,523	616,248
CWIP	(1,314,382,181)	(1,298,203,280)
CWIP in Rate Base	336,528,546	332,386,172
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,435,943)
Acquisition Adjustment - Acc Amortiz	6,212,691	6,179,847
Lease	(27,186,683)	(27,009,143)
Total Adjustments	\$ (1,203,020,855)	\$ (1,189,310,312)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(847,960,347)	(847,373,861)	-	-	(586,486)	(411,379)	(847,960,347)	(847,373,861)	-	-	(586,486)	(411,379)
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,404,289)	-	-	-	(2,449)	(844,598)	(3,404,289)	-	-	(2,449)	(844,598)	-
Recoverable ECCR	(45,052,058)	-	(39,669,148)	(5,355,260)	(27,651)	12,777	(45,052,058)	-	(39,669,148)	(5,355,260)	(27,651)	12,777
Recoverable ECCR - ROI	(374,012)	-	-	-	(269)	(92,792)	(374,012)	-	-	(269)	(92,792)	-
Recoverable ECRC	(13,682,356)	28	(2,607,005)	(11,059,554)	(15,824)	8,508	(13,682,356)	28	(2,607,005)	(11,059,554)	(15,824)	8,508
Recoverable ECRC - ROI	(14,505,349)	-	-	-	(10,444)	(3,598,747)	(14,505,349)	-	-	(10,444)	(3,598,747)	-
Recoverable SPPCRC	(27,761,621)	-	(26,855,432)	(833,024)	(382,178)	92,530	(27,761,621)	-	(26,855,432)	(833,024)	(382,178)	92,530
Recoverable SPPCRC - ROI	(10,334,222)	-	-	-	(7,327)	(2,563,927)	(10,334,222)	-	-	(7,327)	(2,563,927)	-
Recoverable CETM	(19,659,609)	-	-	(19,644,165)	(15,444)	(884,280)	(19,659,609)	-	-	(19,644,165)	(15,444)	(884,280)
Recoverable CETM - ROI	(25,740,958)	-	-	-	(18,534)	(6,386,278)	(25,740,958)	-	-	(18,534)	(6,386,278)	-
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,298)	-	-	1,067	-	-	(4,283)	-	1,063	-
Stockholder Relations	-	-	(243,882)	-	-	60,550	-	-	(243,056)	-	60,345	-
Civic Club Meals	-	-	(27,277)	-	-	6,772	-	-	(27,184)	-	6,749	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(54,642,797)	-	-	-	(54,593,238)	(12,305)	(54,642,797)	-	-	(54,593,238)	(12,305)	-
Gross Receipts Tax	(57,425,209)	-	-	-	(57,311,228)	(28,299)	(57,425,209)	-	-	(57,311,228)	(28,299)	-
Income Tax True-up	-	-	-	-	-	901,743	-	-	-	-	894,988	-
Opt Prov Revenue and 3rd Party Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	(31,246)	-	-	7,758	-	-	(31,140)	-	7,731	-
Acquisition Amortizations	-	-	-	(185,749)	(103,507)	71,816	-	-	(184,830)	(102,995)	71,460	-
Parent Debt Adjustment	-	-	-	-	-	(6,471,333)	-	-	-	-	(6,471,333)	-
Incentive Compensation Plan	-	-	(3,333,333)	-	-	827,589	-	-	(3,322,045)	-	824,786	-
Rate Case Expense	-	-	(306,728)	-	-	76,153	-	-	(305,689)	-	75,895	-
Shared Services Adjustment	-	-	(4,000,000)	-	-	993,107	-	-	(3,986,454)	-	989,743	-
Asset Optimization/Incentive Program	(4,819,866)	-	-	-	-	(1,196,660)	(4,819,866)	-	-	-	(1,196,660)	-
Total FPSC Adjustments	\$ (1,125,362,694)	\$ (847,373,833)	\$ (77,078,348)	\$ (37,077,752)	\$ (113,074,578)	\$ (19,430,228)	\$ (1,125,048,498)	\$ (847,373,833)	\$ (76,788,597)	\$ (37,063,343)	\$ (112,884,285)	\$ (19,481,737)
Pro Forma Revenue Increase and Annualization Adjustments:	-	-	-	-	-	-	-	-	-	-	-	-
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0517-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0517-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
August 2022**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,821,626,886	\$ (3,366,404,595)	\$ 7,455,222,291	\$ 54,570,473	\$ 1,246,053,545	\$ 0	\$ 8,755,846,309	\$ 538,854,981	\$ 9,294,701,290
Jurisdictional Per Books	10,750,956,990	(3,348,607,889)	7,402,349,101	53,056,574	1,230,715,710	0	8,686,121,385	535,756,831	9,221,878,216
FPSC Adjustments									
Fuel	-	-	-	-	-	-	-	(144,070,124)	(144,070,124)
ECCR	(4,161,180)	1,033,094	(3,128,086)	-	-	-	(3,128,086)	(1,165,511)	(4,293,597)
Other	-	-	-	-	-	-	-	(38,910,724)	(38,910,724)
ECRC	(195,958,513)	91,451,706	(104,506,807)	-	-	-	(104,506,807)	-	(104,506,807)
SPPCRC	(44,741,826)	542,896	(44,198,930)	-	-	-	(44,198,930)	-	(44,198,930)
Fuel Inventory	-	-	-	-	-	-	-	-	-
CETM	-	-	-	-	-	-	-	(351,599,026)	(351,599,026)
CWIP	-	-	-	-	(1,230,715,710)	-	(1,230,715,710)	-	(1,230,715,710)
CWIP in Rate Base	-	-	-	-	325,427,318	-	325,427,318	-	325,427,318
Acquisition Book Values	-	-	-	-	-	-	-	-	-
Acquisition Accumulated Amortizations	-	-	-	-	-	-	-	-	-
Acquisition Adjustments	(7,435,943)	6,297,576	(1,138,367)	-	-	-	(1,138,367)	-	(1,138,367)
Lease	(26,181,527)	-	(26,181,527)	-	-	-	(26,181,527)	28,133,344	1,951,817
Total FPSC Adjustments	(278,478,990)	99,325,273	(179,153,718)	-	(905,288,392)	-	(1,084,442,109)	(507,612,041)	(1,592,054,150)
FPSC Adjusted	10,472,478,000	(3,249,282,616)	7,223,195,383	53,056,574	325,427,318	-	7,601,679,276	28,144,790	7,629,824,066
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 10,472,478,000	\$ (3,249,282,616)	\$ 7,223,195,383	\$ 53,056,574	\$ 325,427,318	\$ 0	\$ 7,601,679,276	\$ 28,144,790	\$ 7,629,824,066

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
August 2022**

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,467,820,130	\$ 849,695,621	\$ 426,794,251	\$ 400,507,779	\$ 195,899,075	\$ 25,790,604	\$ (8,099,173)	\$ 66,755,581	\$ (14,362)	\$ 1,957,329,376	\$ 510,490,754
Jurisdictional Per Books	2,458,553,523	849,695,621	425,028,669	398,512,389	195,376,771	25,394,227	(8,032,431)	66,205,478	(14,268)	1,952,166,456	506,387,067
FPSC Adjustments											
Recoverable Fuel	(847,960,347)	(847,373,861)	-	-	(586,486)	(411,379)	-	-	-	(848,371,726)	411,379
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,404,289)	-	-	-	(2,449)	(844,598)	-	-	-	(847,047)	(2,557,242)
Recoverable ECCR	(45,052,058)	-	(39,669,148)	(5,355,260)	(27,651)	12,777	-	-	-	(45,039,281)	(12,777)
Recoverable ECCR - ROI	(374,012)	-	-	-	(269)	(92,792)	-	-	-	(93,061)	(280,951)
Recoverable ECRC	(13,682,356)	28	(2,607,005)	(11,059,554)	(15,824)	8,508	-	-	-	(13,673,847)	(8,509)
Recoverable ECRC - ROI	(14,505,349)	-	-	-	(10,444)	(3,598,747)	-	-	-	(3,609,191)	(10,896,158)
Recoverable SPPCRC	(27,604,523)	-	(26,592,594)	(819,534)	(192,396)	15,809	-	-	-	(27,588,716)	(15,808)
Recoverable SPPCRC - ROI	(10,177,124)	-	-	-	(7,327)	(2,524,923)	-	-	-	(2,532,250)	(7,644,874)
Recoverable CETM	(19,659,609)	-	-	(19,644,165)	(15,444)	(884,280)	-	-	-	(20,543,889)	884,280
Recoverable CETM - ROI	(25,740,958)	-	-	-	(18,534)	(6,386,278)	-	-	-	(6,404,812)	(19,336,146)
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,283)	-	-	1,063	-	-	-	(3,220)	3,220
Stockholder Relations	-	-	(243,056)	-	-	60,345	-	-	-	(182,711)	182,711
Civic Club Meals	-	-	(27,184)	-	-	6,749	-	-	-	(20,435)	20,435
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(54,642,797)	-	-	-	(54,593,238)	(12,305)	-	-	-	(54,605,542)	(37,255)
Gross Receipts Tax	(57,425,209)	-	-	-	(57,311,228)	(28,299)	-	-	-	(57,339,527)	(85,682)
Income Tax True-up	-	-	-	-	-	(1,768,620)	-	-	-	(1,768,620)	1,768,620
Opt Prov Revenue and Third Party Purchase	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	(31,140)	-	-	7,731	-	-	-	(23,408)	23,408
Acquisition Amortizations	-	-	-	(184,830)	(102,995)	71,460	-	-	-	(216,365)	216,365
Parent Debt Adjustment	-	-	-	-	-	(6,471,333)	-	-	-	(6,471,333)	6,471,333
Incentive Compensation Plan	-	-	(3,322,045)	-	-	824,786	-	-	-	(2,497,258)	2,497,258
Rate Case Expense	-	-	(305,689)	-	-	75,895	-	-	-	(229,793)	229,793
Shared Services Adjustment	-	-	(3,986,454)	-	-	989,743	-	-	-	(2,996,710)	2,996,710
Asset Optimization/Incentive Program	(4,819,866)	-	-	-	-	(1,196,660)	-	-	-	(1,196,660)	(3,623,206)
Total FPSC Adjustments	(1,125,048,498)	(847,373,833)	(76,788,597)	(37,063,343)	(112,884,285)	(22,145,345)	0	0	0	(1,096,255,403)	(28,793,095)
FPSC Adjusted	1,333,505,025	2,321,788	348,240,071	361,449,046	82,492,486	3,248,883	(8,032,431)	66,205,478	(14,268)	855,911,053	477,593,972
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,333,505,025	\$ 2,321,788	\$ 348,240,071	\$ 361,449,046	\$ 82,492,486	\$ 3,248,883	\$ (8,032,431)	\$ 66,205,478	\$ (14,268)	\$ 855,911,053	\$ 477,593,972

(a) The addition of earnings from AFUDC would increase the System NOI by \$50,614,540 and Jurisdictional NOI by \$49,991,519

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
 August 2022

Working Capital Adjustments	System	Retail
Fuel	\$ (144,903,246)	\$ (144,070,124)
ECCR	\$ (1,172,250)	\$ (1,165,511)
SPPCRC	\$ 0	\$ 0
ECRC	\$ 0	\$ 0
CETM	\$ (353,632,236)	\$ (351,599,026)
Other:		
Other Return Provided	(35,877,483)	(35,671,205)
Non-utility	(8,879,122)	(8,828,072)
Investor Funds	6,789,565	6,750,529
Unamortized Rate Case Expense	(1,168,695)	(1,161,976)
	\$ (39,135,735)	\$ (38,910,724)
Fuel Inventory	\$ 0	\$ 0
Lease	28,296,032	28,133,344
Total Adjustments	\$ (510,547,436)	\$ (507,612,041)

Net Utility Plant Adjustments	System	Retail
ECCR - Plant In Service	\$ (197,246,619)	\$ (195,958,513)
ECCR - Acc Deprec & Amortization	91,937,741	91,451,706
SPPCRC - Plant In Service	(45,035,930)	(44,741,826)
SPPCRC - Acc Deprec & Amortization	545,781	542,896
ECRC - Plant in Service	(4,188,533)	(4,161,180)
ECCR - Acc Deprec & Amortization	1,038,585	1,033,094
CWIP	(1,246,053,545)	(1,230,715,710)
CWIP in Rate Base	329,482,967	325,427,318
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,435,943)
Acquisition Adjustment - Acc Amortiz	6,331,046	6,297,576
Lease	(26,353,628)	(26,181,527)
Total Adjustments	\$ (1,097,026,958)	\$ (1,084,442,109)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(847,960,347)	(847,373,861)	-	-	(586,486)	(411,379)	(847,960,347)	(847,373,861)	-	-	(586,486)	(411,379)
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,404,289)	-	-	-	(2,449)	(844,598)	(3,404,289)	-	-	-	(2,449)	(844,598)
Recoverable ECCR	(45,052,058)	-	(39,669,148)	(5,355,260)	(27,651)	12,777	(45,052,058)	-	(39,669,148)	(5,355,260)	(27,651)	12,777
Recoverable ECCR - ROI	(374,012)	-	-	-	(269)	(92,792)	(374,012)	-	-	-	(269)	(92,792)
Recoverable ECRC	(13,682,356)	28	(2,607,005)	(11,059,554)	(15,824)	8,508	(13,682,356)	28	(2,607,005)	(11,059,554)	(15,824)	8,508
Recoverable ECRC - ROI	(14,505,349)	-	-	-	(10,444)	(3,598,747)	(14,505,349)	-	-	-	(10,444)	(3,598,747)
Recoverable SPPCRC	(27,761,621)	-	(26,855,432)	(833,024)	(382,178)	92,530	(27,761,621)	-	(26,592,594)	(819,534)	(192,396)	15,809
Recoverable SPPCRC - ROI	(10,334,222)	-	-	-	(7,327)	(2,563,927)	(10,177,124)	-	-	-	(7,327)	(2,524,923)
Recoverable CETM	(19,659,609)	-	-	(19,644,165)	(15,444)	(884,280)	(19,659,609)	-	-	(19,644,165)	(15,444)	(884,280)
Recoverable CETM - ROI	(25,740,958)	-	-	-	(18,534)	(6,386,278)	(25,740,958)	-	-	-	(18,534)	(6,386,278)
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,298)	-	-	1,067	-	-	(4,283)	-	1,063	-
Stockholder Relations	-	-	(243,882)	-	-	60,550	-	-	(243,056)	-	60,345	-
Civic Club Meals	-	-	(27,277)	-	-	6,772	-	-	(27,184)	-	6,749	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(54,642,797)	-	-	-	(54,593,238)	(12,305)	(54,642,797)	-	-	(54,593,238)	(12,305)	-
Gross Receipts Tax	(57,425,209)	-	-	-	(57,311,228)	(28,299)	(57,425,209)	-	-	(57,311,228)	(28,299)	-
Income Tax True-up	-	-	-	-	-	(1,781,903)	-	-	-	-	-	(1,768,620)
Opt Prov Revenue and 3rd Party Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	(31,246)	-	-	7,758	-	(31,140)	-	-	7,731	-
Acquisition Amortizations	-	-	-	(185,749)	(103,507)	71,816	-	-	(184,830)	(102,995)	71,460	-
Parent Debt Adjustment	-	-	-	-	-	(6,471,333)	-	-	-	-	(6,471,333)	-
Incentive Compensation Plan	-	-	(3,333,333)	-	-	827,589	-	(3,322,045)	-	-	824,786	-
Rate Case Expense	-	-	(306,728)	-	-	76,153	-	(305,689)	-	-	75,895	-
Shared Services Adjustment	-	-	(4,000,000)	-	-	993,107	-	(3,986,454)	-	-	989,743	-
Asset Optimization/Incentive Program	(4,819,866)	-	-	-	-	(1,196,660)	(4,819,866)	-	-	-	(1,196,660)	-
Total FPSC Adjustments	\$ (1,125,362,694)	\$ (847,373,833)	\$ (77,078,348)	\$ (37,077,752)	\$ (113,074,578)	\$ (22,113,874)	\$ (1,125,048,498)	\$ (847,373,833)	\$ (76,788,597)	\$ (37,063,343)	\$ (112,884,285)	\$ (22,145,345)
Pro Forma Revenue Increase and Annualization Adjustments:												
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 CAPITAL STRUCTURE
 FPSC ADJUSTED BASIS
 August 2022

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 2,947,018,656	\$ 2,947,018,656	\$ (234)	\$ (535,829,177)	\$ 2,468,340,351	33.64	4.28	1.44	4.28	1.44	4.28	1.44
Short Term Debt	520,240,629	520,240,629	(109,174,399)	(74,740,373)	344,297,606	4.69	1.06	0.05	1.06	0.05	1.06	0.05
Customer Deposits	106,183,645	106,183,645	-	(19,306,401)	86,877,244	1.18	2.39	0.03	2.39	0.03	2.39	0.03
Common Equity	4,108,381,473	4,108,381,473	6,750,203	(748,216,437)	3,301,792,384	45.01	9.25	4.16	10.20	4.59	11.25	5.06
Deferred Income Taxes	1,153,983,520	1,153,983,520	(36,084,267)	(203,257,399)	914,641,854	12.47	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	269,989,071	269,989,071	(913)	(49,089,478)	220,898,679	3.01	6.79	0.20	7.30	0.22	7.87	0.24
Total	\$ 9,105,796,993	\$ 9,105,796,993	\$ (138,509,610)	\$ (1,630,439,265)	\$ 7,336,848,118	100.00		5.88		6.33		6.82

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 3,388,942,809	\$ 3,388,942,809	\$ (250)	\$ (694,805,006)	\$ 2,712,648,860	35.55	4.34	1.54	4.34	1.54	4.34	1.54
Short Term Debt	399,979,042	399,979,042	(109,174,358)	(59,621,141)	232,771,995	3.05	1.06	0.03	1.06	0.03	1.06	0.03
Customer Deposits	109,767,126	109,767,126	-	(22,504,594)	87,262,532	1.14	2.39	0.03	2.39	0.03	2.39	0.03
Common Equity	4,367,916,939	4,367,916,939	6,750,207	(896,899,425)	3,457,667,961	45.32	9.25	4.19	10.20	4.62	11.25	5.10
Deferred Income Taxes	1,172,980,328	1,172,980,328	(36,090,628)	(233,086,553)	903,803,147	11.85	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	296,448,542	296,448,542	(905)	(60,778,067)	235,669,571	3.09	6.88	0.21	7.39	0.23	7.96	0.25
Total	\$ 9,736,034,786	\$ 9,736,034,786	\$ (138,515,934)	\$ (1,967,694,785)	\$ 7,629,824,067	100.00		6.00		6.45		6.95

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
August 2022

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	548,384,433
AFUDC - Debt	14,408,810
Income Taxes	84,233,214

Total	647,026,457
Interest Charges (Before Deducting AFUDC - Debt)	136,596,962

Tie With AFUDC	4.74
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	548,384,433
AFUDC - Other	(36,205,730)
Income Taxes	84,233,214

Total	596,411,916
Interest Charges (Before Deducting AFUDC - Debt)	136,596,962

Tie Without AFUDC	4.37
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	14,408,810
x (Income Tax Rate of 24.827%)	(3,577,371)

Subtotal	10,831,439
AFUDC - Other	36,205,730

Total	47,037,169
Net Income Available For Common Stockholders	427,053,330

Percent AFUDC to Available Net Income	11.01%
	=====

D. Percent Internally Generated Funds

Net Income	427,053,330
Common Dividends	23,848,050
AFUDC (Debt & Other)	(50,614,540)
Depreciation & Amortization	400,507,779
Deferred Income Taxes	(8,088,474)
Investment Tax Credits	66,755,563
Deferred Clause Revenues (Expenses)	(309,716,783)
Other	0

Total	549,744,925

Construction Expenditures (Excluding AFUDC Other & Debt)	1,116,190,085

Percent Internally Generated Funds	49.25%
	=====

E. Long Term Debt as Percent of Total CapitalF. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	2,468,340,351
Short Term Debt	344,297,606
Common Equity	3,301,792,384

Total	6,114,430,340
% Long Term Debt to Total	40.37%
% Short Term Debt to Total	5.63%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.47

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.44
Short Term Debt	0.05
Customer Deposits	0.03
Tax Credits-Weighted Cost (Midpoint)	0.22

Subtotal	1.74
Total	4.73
Divided By Common Equity Ratio	45.01

Jurisdictional Return On Common Equity	10.51%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.