



January 13, 2023

Amber Norris, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Norris:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **November 2022**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, and Order No. PSC-2021-0423-S-EI dated November 10, 2021.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

DocuSigned by:

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Richard Latta
Utility Controller

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
November 2022

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 585,428,930 (a)	(87,217,830) (b)	498,211,100	0	\$ 498,211,100
Average Rate Base	9,314,067,236	(1,817,260,338)	7,496,806,898	0	7,496,806,898
Average Rate of Return	6.29%		6.65%		6.65%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 585,428,930 (a)	(87,009,441) (b)	498,419,489	0	\$ 498,419,489
Year End Rate Base	9,630,221,490	(1,942,510,283)	7,687,711,207	0	7,687,711,207
Year End Rate of Return	6.08%		6.48%		6.48%

(a) Includes AFUDC debt of \$11,281,751 and AFUDC equity of \$32,629,732

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.97 %
Midpoint	6.42 %
High	6.92 %

IV. Financial Integrity Indicators

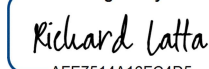
A. TIE With AFUDC	4.73	(System per books basis)		
B. TIE Without AFUDC	4.43	(System per books basis)		
C. AFUDC To Net Income	9.21 %	(System per books basis)		
D. Internally Generated Funds	35.43 %	(System per books basis)		
E. LTD To Total Investor Funds	40.12 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	5.88 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.70 %	(FPSC adjusted basis)	Year End	10.31%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

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Richard Latta, Controller

1/13/2023

Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
November 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,670,749,136	\$ (3,346,893,486)	\$ 7,323,855,650	\$ 55,286,355	\$ 1,259,511,911	\$ 0	\$ 8,638,633,916	\$ 748,766,093	\$ 9,387,400,009
Jurisdictional Per Books	10,601,064,537	(3,329,199,926)	7,271,864,611	53,733,151	1,244,008,415	0	8,569,606,177	744,461,059	9,314,067,236
FPSC Adjustments									
Fuel	-	-	-	-	-	-	-	(238,328,832)	(238,328,832)
ECCR	(4,168,215)	824,657	(3,343,558)				(3,343,558)	(1,268,083)	(4,611,641)
ECRC	(243,334,901)	113,728,752	(129,606,150)				(129,606,150)	-	(129,606,150)
SPPCRC	(31,134,898)	386,334	(30,748,564)				(30,748,564)	0	(30,748,564)
Fuel Inventory	0	0	0				0	0	0
CETM	0	0	0				0	(466,420,692)	(466,420,692)
Other	0	0	0				0	(26,244,359)	(26,244,359)
CWIP	0	0	0		(1,244,008,415)		(1,244,008,415)	(26,244,359)	(1,244,008,415)
Acquisition Book Values	0	0	0		322,770,376		322,770,376	0	322,770,376
Acquisition Accumulated Amortizations	(7,435,943)	6,238,712	(1,197,231)		0		(1,197,231)	0	(1,197,231)
Acquisition Adjustments	(26,546,062)		(26,546,062)				(26,546,062)	27,681,233	1,135,171
Lease									
Total FPSC Adjustments	(312,620,020)	121,178,455	(191,441,565)	0	(921,238,039)	0	(1,112,679,605)	(704,580,733)	(1,817,260,338)
FPSC Adjusted	10,288,444,517	(3,208,021,471)	7,080,423,046	53,733,151	322,770,376	0	7,456,926,572	39,880,326	7,496,806,898
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 10,288,444,517	\$ (3,208,021,471)	\$ 7,080,423,046	\$ 53,733,151	\$ 322,770,376	\$ 0	\$ 7,456,926,572	\$ 39,880,326	\$ 7,496,806,898

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
November 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,508,787,652	\$ 832,115,923	\$ 420,427,080	\$ 412,948,652	\$ 195,646,123	\$ 14,603,769	\$ 88,928,653	\$ (965,104)	\$ (10,053)	\$ 1,963,695,044	\$ 545,092,607
Jurisdictional Per Books	2,500,042,974	832,115,923	418,676,378	410,889,948	195,131,771	14,482,814	88,195,832	(957,151)	(9,987)	1,958,525,528	541,517,446
FPSC Adjustments											
Recoverable Fuel	(830,266,259)	(829,693,928)	-	-	(572,332)	(1,339,945)	-	-	-	(831,606,205)	1,339,946
Recoverable Fuel - ROI	(3,608,355)	-	-	-	(2,596)	(909,216)	-	-	-	(911,812)	(2,696,543)
GP/F Revenues/Penalties	(44,201,117)	-	(39,257,491)	(4,913,755)	(29,871)	27,274	-	-	-	(44,173,843)	(27,274)
Recoverable ECCR - ROI	(370,177)	-	-	-	(267)	(93,275)	-	-	-	(93,542)	(276,635)
Recoverable ECCR	(9,507,041)	9	(1,814,299)	(7,680,084)	(12,668)	26,614	-	-	-	(9,480,428)	(26,613)
Recoverable ECR - ROI	(11,440,438)	-	-	-	(6,237)	(2,862,706)	-	-	-	(2,890,943)	(8,549,495)
Recoverable SPPRC	(26,180,528)	-	(24,835,708)	(1,093,573)	(251,248)	43,175	-	-	-	(26,137,354)	(43,174)
Recoverable SPPRC - ROI	(13,483,280)	-	-	-	(9,708)	(3,397,451)	-	-	-	(3,407,159)	(10,076,121)
Recoverable CETM	(26,942,153)	-	-	(26,921,494)	(20,659)	(1,257,563)	-	-	-	(28,199,716)	1,257,563
Recoverable CETM - ROI	(36,988,615)	-	-	-	(26,631)	(9,320,211)	-	-	-	(9,346,842)	(27,641,773)
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,258)	-	-	1,074	-	-	-	(3,184)	3,184
Stockholder Relations	-	-	(265,448)	-	-	66,934	-	-	-	(198,514)	198,514
Civic Club Meals	-	-	(42,092)	-	-	10,614	-	-	-	(31,479)	31,479
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(55,119,388)	-	-	-	(55,051,518)	(17,114)	-	-	-	(55,068,632)	(50,756)
Gross Receipts Tax	(58,005,771)	-	-	-	(57,876,775)	(32,023)	-	-	-	(57,910,798)	(94,974)
Income Tax True-up	-	-	-	-	-	2,649,844	-	-	-	2,649,844	(2,649,844)
Opt Prov Revenue and Third Party Purchase	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	(32,566)	-	-	8,212	-	-	-	(24,354)	24,354
Acquisition Amortizations	-	-	-	(184,830)	(109,224)	74,148	-	-	-	(219,907)	219,907
Parent Debt Adjustment	-	-	(4,567,811)	-	-	(8,898,083)	-	-	-	(8,898,083)	8,898,083
Incentive Compensation Plan	-	-	(420,328)	-	-	1,151,804	-	-	-	(3,416,007)	3,416,007
Rate Case Expense	-	-	(5,481,374)	-	-	105,989	-	-	-	(314,340)	314,340
Shared Services Adjustment	-	-	-	-	-	1,362,165	-	-	-	(4,098,209)	4,098,209
Asset Optimization/Incentive Program	(14,676,511)	-	-	-	-	(3,700,780)	-	-	-	(3,700,780)	(10,975,731)
Total FPSC Adjustments	(1,130,789,634)	(829,693,919)	(76,721,375)	(40,793,736)	(113,973,734)	(26,300,522)	0	0	0	(1,087,483,287)	(43,306,347)
FPSC Adjusted	1,369,253,341	2,422,004	341,955,003	370,096,211	81,158,037	(11,817,708)	88,195,832	(957,151)	(9,987)	871,042,241	498,211,100
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,369,253,341	\$ 2,422,004	\$ 341,955,003	\$ 370,096,211	\$ 81,158,037	\$ (11,817,708)	\$ 88,195,832	\$ (957,151)	\$ (9,987)	\$ 871,042,241	\$ 498,211,100
(a) The addition of earnings from AFUDC would increase the System NOI by \$44,458,732 and Jurisdictional NOI by \$43,911,483											
Current Month Amount:	\$ 190,907,991	\$ 64,345,103	\$ 31,428,526	\$ 35,083,854	\$ 14,013,276	\$ (380,810)	\$ 7,141,602	\$ (646,386)	\$ 0	\$ 150,985,165	\$ 39,922,826
System Per Books	190,192,147	64,345,103	31,308,149	34,909,376	13,980,479	(388,733)	7,082,751	(641,060)	0	150,896,066	39,596,081
Jurisdictional Per Books											

The calculations on this schedule, were made in direct response to and according to methodology prescribed in Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
November 2022

Working Capital Adjustments	System	Retail
Fuel	\$ (239,707,029)	\$ (239,328,832)
ECOR	\$ (1,275,416)	\$ (1,288,083)
SPPCRC	\$ 0	\$ 0
ECRC	\$ 0	\$ 0
CEIM	\$ (469,117,887)	\$ (466,420,692)
Other:		
Other Return Provided	\$ (34,121,687)	\$ (33,925,404)
Non-Utility	\$ (9,264,959)	\$ (9,231,476)
Investor Funds	\$ 18,575,235	\$ 19,488,602
Unamortized Rate Case Expense	\$ (1,504,934)	\$ (1,496,261)
	\$ (26,396,124)	\$ (26,244,359)
Fuel Inventory	\$ 0	\$ 0
Lease	\$ 27,841,307	\$ 27,681,233
Total Adjustments	\$ (708,655,150)	\$ (704,580,733)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (244,934,429)	\$ (243,334,901)
ECRC - Acc Deprec & Amortization	\$ 114,333,181	\$ 113,728,752
SPPCRC - Plant In Service	\$ (31,339,559)	\$ (31,134,868)
SPPCRC - Acc Deprec & Amortization	\$ 388,387	\$ 386,334
ECRC - Plant in Service	\$ (4,195,614)	\$ (4,168,215)
ECRC - Acc Deprec & Amortization	\$ 829,040	\$ 824,657
CWIP	\$ (1,259,511,911)	\$ (1,244,008,415)
CWIP in Rate Base	\$ 326,792,912	\$ 322,770,376
Acquisition Book Value	\$ 0	\$ 0
Acquisition Accumulated Amortization	\$ 0	\$ 0
Acquisition Adjustment - Plant	\$ (7,484,823)	\$ (7,435,943)
Acquisition Adjustment - Acc Amortiz	\$ 6,271,869	\$ 6,238,712
Lease	\$ (26,720,559)	\$ (26,546,062)
Total Adjustments	\$ (1,125,571,506)	\$ (1,112,679,605)

Income Statement Adjustments

	System	Retail		System	Retail
	Operating Revenue	O & M Fuel & Net Interchange	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange
FPSC Adjustments	(830,266,259)	(829,693,928)	(1,339,945)	(830,266,259)	(829,693,928)
Recoverable Fuel	(3,608,355)	27,274	(909,216)	(3,608,355)	27,274
Recoverable Fuel - ROI	(44,201,117)	(4,913,755)	(29,871)	(44,201,117)	(4,913,755)
GP/F Revenues/Penalties	(370,177)	(267)	(93,275)	(370,177)	(267)
Recoverable ECOR	(9,507,041)	(1,814,299)	26,614	(9,507,041)	(1,814,299)
Recoverable ECRC	(11,440,438)	(7,680,084)	(2,882,706)	(11,440,438)	(7,680,084)
Recoverable SPPCRC	(26,371,059)	(25,093,406)	(475,617)	(26,371,059)	(25,093,406)
Recoverable SPPCRC - ROI	(13,673,811)	(1,108,821)	(3,445,495)	(13,673,811)	(1,108,821)
Recoverable CETM	(26,942,153)	(26,921,494)	(20,659)	(26,942,153)	(26,921,494)
Recoverable CETM - ROI	(36,988,615)	(36,988,615)	(9,320,211)	(36,988,615)	(9,320,211)
Industry Association Dues	-	-	-	-	-
Salaries and Waterfall	-	(4,272)	1,077	-	(4,272)
Stockholder Relations	-	(266,350)	67,162	-	(266,350)
Civic Club Meals	-	(42,235)	10,650	-	(42,235)
Promotional Advertising	-	-	-	-	-
Franchise Fee Revenue and Expense	(55,119,388)	-	(17,114)	(55,119,388)	-
Gross Receipts Tax	(58,005,771)	-	(32,023)	(58,005,771)	-
Income Tax True-up	-	-	2,669,766	-	-
Opt Prov Revenue and 3rd Party Purchase	-	8,240	-	-	8,240
Economic Development	-	-	74,517	-	-
Acquisition Amortizations	-	(32,677)	(8,696,063)	-	(32,677)
Parent Debt Adjustment	-	(185,749)	109,768	-	(185,749)
Incentive Compensation Plan	-	-	8,240	-	-
Rate Case Expense	-	(4,583,333)	1,155,718	-	(4,583,333)
Shared Services Adjustment	-	(421,757)	106,349	-	(421,757)
Asset Optimization/Incentive Program	-	(5,500,000)	1,386,862	-	(5,500,000)
	(14,676,511)	-	(3,700,760)	(14,676,511)	-
Total FPSC Adjustments	\$ (1,131,170,896)	\$ (829,693,919)	\$ (26,241,651)	\$ (1,130,789,634)	\$ (829,693,919)
Pro Forma Revenue Increase and Annualization Adjustments:					
Depreciation & Amortization	(185,749)	(185,749)	(109,768)	(185,749)	(109,768)
Taxes Other Than Income	(55,051,518)	(55,051,518)	(57,878,775)	(55,051,518)	(57,878,775)
Income Taxes Current	8,240	8,240	8,240	8,240	8,240
O & M Other	(4,583,333)	(4,583,333)	(421,757)	(4,583,333)	(421,757)
Depreciation & Amortization	(185,749)	(185,749)	(109,768)	(185,749)	(109,768)
Taxes Other Than Income	(55,051,518)	(55,051,518)	(57,878,775)	(55,051,518)	(57,878,775)
Income Taxes Current	10,614	10,614	10,614	10,614	10,614
O & M Other	(42,092)	(42,092)	(42,092)	(42,092)	(42,092)
Depreciation & Amortization	(39,257,491)	(39,257,491)	(29,871)	(39,257,491)	(29,871)
O & M Other	(1,814,299)	(1,814,299)	26,614	(1,814,299)	26,614
Depreciation & Amortization	(7,680,084)	(7,680,084)	(2,882,706)	(7,680,084)	(2,882,706)
Taxes Other Than Income	(29,871)	(29,871)	(93,275)	(29,871)	(93,275)
Income Taxes Current	27,274	27,274	27,274	27,274	27,274
O & M Fuel & Net Interchange	(829,693,919)	(829,693,919)	(26,241,651)	(829,693,919)	(26,241,651)
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 YEAR END RATE OF RETURN
 RATE BASE
 November 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,925,251,605	\$ (3,440,194,635)	\$ 7,485,056,970	\$ 54,570,473	\$ 1,418,264,294	\$ 0	\$ 8,957,891,737	\$ 748,766,093	\$ 9,706,657,830
Jurisdictional Per Books	10,853,904,995	(3,422,007,833)	7,431,897,162	53,056,574	1,400,806,695	0	8,885,760,431	744,461,059	9,630,221,490
FPSC Adjustments									
Fuel	-	-	-	-	-	-	-	(238,328,832)	(238,328,832)
ECCR	(4,161,180)	1,241,414	(2,919,767)	-	-	-	(2,919,767)	(1,268,083)	(4,187,850)
Other								(26,244,359)	(26,244,359)
EGRC	(196,531,264)	93,088,685	(103,442,578)	-	-	-	(103,442,578)	-	(103,442,578)
SPPCRC	(55,521,070)	870,870	(54,650,200)	-	-	-	(54,650,200)	-	(54,650,200)
Fuel Inventory								-	-
CETM								(466,420,692)	(466,420,692)
CWIP					(1,400,806,695)		(1,400,806,695)		(1,400,806,695)
CWIP in Rate Base					350,639,230		350,639,230		350,639,230
Acquisition Book Values									
Acquisition Accumulated Amortizations									
Acquisition Adjustments	(7,435,943)	6,356,441	(1,079,503)	-	-	-	(1,079,503)	27,681,233	(1,079,503)
Lease	(25,670,037)		(25,670,037)				(25,670,037)		2,011,196
Total FPSC Adjustments	(289,319,495)	101,557,409	(187,762,086)	-	(1,050,167,465)	-	(1,237,929,550)	(704,580,733)	(1,942,510,283)
FPSC Adjusted	10,564,585,500	(3,320,450,424)	7,244,135,076	53,056,574	350,639,230	-	7,647,830,881	39,880,326	7,687,711,207
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 10,564,585,500	\$ (3,320,450,424)	\$ 7,244,135,076	\$ 53,056,574	\$ 350,639,230	\$ 0	\$ 7,647,830,881	\$ 39,880,326	\$ 7,687,711,207

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
November 2022

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,508,787,652	\$ 832,115,923	\$ 420,427,080	\$ 412,948,652	\$ 195,646,123	\$ 14,603,769	\$ 88,928,653	\$ (965,104)	\$ (10,053)	\$ 1,963,695,044	\$ 545,092,607
Jurisdictional Per Books	2,500,042,974	832,115,923	418,676,378	410,889,948	195,131,771	14,482,814	88,195,832	(957,151)	(9,987)	1,958,525,528	541,517,446
FPSC Adjustments	(830,266,259)	(829,693,928)	-	-	(572,332)	(1,339,945)	-	(831,806,205)	-	1,339,946	-
Recoverable Fuel	-	-	-	-	-	-	-	-	-	-	-
Recoverable Fuel - ROI	-	-	-	-	(2,596)	(909,216)	-	(911,812)	-	(911,812)	(2,696,543)
GPJF Revenues/Penalties	(3,608,355)	-	-	(4,913,755)	(29,871)	(27,274)	-	(44,173,843)	-	(44,173,843)	(27,274)
Recoverable ECCR	(44,201,117)	-	(39,257,491)	-	(267)	(93,275)	-	(93,542)	-	(93,542)	(276,635)
Recoverable ECCR - ROI	(370,177)	-	(1,814,299)	(7,680,084)	(12,668)	26,614	-	(9,480,428)	-	(9,480,428)	(26,613)
Recoverable ECR	(9,507,041)	9	-	-	(6,237)	(2,862,706)	-	(2,890,943)	-	(2,890,943)	(8,549,495)
Recoverable ECR - ROI	(11,440,436)	-	-	(1,093,573)	(251,248)	43,175	-	(26,137,354)	-	(26,137,354)	(43,174)
Recoverable SPPCRC	(26,180,528)	-	(24,835,708)	-	(9,708)	(3,397,451)	-	(3,407,159)	-	(3,407,159)	(10,076,121)
Recoverable SPPCRC - ROI	(13,483,280)	-	-	(26,921,494)	(20,659)	(1,257,563)	-	(28,199,716)	-	(28,199,716)	1,257,563
Recoverable CETM	(26,942,153)	-	-	-	(26,631)	(9,320,211)	-	(9,346,842)	-	(9,346,842)	(27,641,773)
Recoverable CETM - ROI	(36,988,615)	-	-	-	-	-	-	-	-	-	-
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,258)	-	-	1,074	-	(3,184)	-	(3,184)	3,184
Stockholder Relations	-	-	(265,446)	-	-	66,934	-	(196,514)	-	(196,514)	196,514
Civic Club Meals	-	-	(42,092)	-	-	10,614	-	(31,479)	-	(31,479)	31,479
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(55,119,388)	-	-	-	(55,051,518)	(17,114)	-	(55,068,632)	-	(55,068,632)	(50,756)
Gross Receipts Tax	(58,005,771)	-	-	-	(57,878,775)	(32,023)	-	(57,910,798)	-	(57,910,798)	(94,974)
Income Tax True-up	-	-	-	-	-	2,441,455	-	2,441,455	-	2,441,455	(2,441,455)
Out Prov Revenue and Third Party Purchase	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	(32,566)	-	-	8,212	-	(24,354)	-	(24,354)	24,354
Acquisition Amortizations	-	-	-	(184,830)	(109,224)	74,148	-	(219,907)	-	(219,907)	219,907
Parent Debt Adjustment	-	-	-	-	-	(8,898,083)	-	(8,898,083)	-	(8,898,083)	8,898,083
Incentive Compensation Plan	-	-	(4,567,811)	-	-	1,151,804	-	(3,416,007)	-	(3,416,007)	3,416,007
Rate Case Expense	-	-	(420,328)	-	-	105,989	-	(314,340)	-	(314,340)	314,340
Shared Services Adjustment	-	-	(5,481,374)	-	-	1,382,165	-	(4,099,209)	-	(4,099,209)	4,099,209
Asset Optimization/Incentive Program	(14,676,511)	-	-	-	-	(3,700,780)	-	(3,700,780)	-	(3,700,780)	(10,975,731)
Total FPSC Adjustments	(1,130,789,634)	(829,693,919)	(76,721,375)	(40,793,736)	(113,973,734)	(26,508,911)	0	(1,087,691,676)	0	(43,097,958)	(43,097,958)
FPSC Adjusted	1,369,253,341	2,422,004	341,955,003	370,096,211	81,158,037	(12,026,097)	88,195,832	(957,151)	(9,987)	870,833,852	498,419,489
Pro Forma Revenue Increase and Annualization Adjustments.											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,369,253,341	\$ 2,422,004	\$ 341,955,003	\$ 370,096,211	\$ 81,158,037	\$ (12,026,097)	\$ 88,195,832	\$ (957,151)	\$ (9,987)	\$ 870,833,852	\$ 498,419,489

(a) The addition of earnings from AFUDC would increase the System NOI by \$44,458,732 and Jurisdictional NOI by \$43,911,483

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, Order PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
November 2022

Working Capital Adjustments	System	Retail
Fuel	(238,707,029)	(238,228,832)
ECRC	(1,275,416)	(1,268,083)
SPPCRC	0	0
ECRC	0	0
CETM	(469,117,887)	(468,420,682)
Other:		
Other Return Provided	(34,121,687)	(33,995,404)
Non-Utility	(8,264,859)	(8,231,476)
Investor Funds	16,915,285	16,408,802
Unamortized Rate Case Expense	(1,504,934)	(1,496,281)
	(26,396,124)	(26,244,359)
Fuel Inventory	0	0
Lease	27,841,307	27,881,233
Total Adjustments	(708,655,150)	(704,580,733)

Income Statement Adjustments	System		Retail		Income Taxes Current
	Operating Revenue	O & M Fuel & Net Interchange	Operating Revenue	O & M Fuel & Net Interchange	
FPSC Adjustments	(830,266,259)	(829,693,928)	(830,266,259)	(829,693,928)	(1,339,945)
Recoverable Fuel	(3,608,355)	(3,608,355)	(3,608,355)	(3,608,355)	(909,216)
GP/F Revenues/Penalties	(44,201,117)	(44,201,117)	(44,201,117)	(44,201,117)	(27,274)
Recoverable ECRC	(370,177)	(370,177)	(370,177)	(370,177)	(93,275)
Recoverable ECRC - ROI	(9,507,041)	(9,507,041)	(9,507,041)	(9,507,041)	(26,614)
Recoverable ECRC	(11,440,438)	(11,440,438)	(11,440,438)	(11,440,438)	(2,882,706)
Recoverable ECRC - ROI	(26,371,059)	(26,371,059)	(26,371,059)	(26,371,059)	(43,175)
Recoverable SPPCRC	(13,673,811)	(13,673,811)	(13,673,811)	(13,673,811)	(3,397,451)
Recoverable SPPCRC - ROI	(26,942,153)	(26,942,153)	(26,942,153)	(26,942,153)	(9,320,211)
Recoverable CETM	(36,988,615)	(36,988,615)	(36,988,615)	(36,988,615)	(1,074)
Industry Association Dues	-	-	-	-	66,934
Salaries and Waterfall	-	-	-	-	10,814
Stockholder Relations	-	-	-	-	-
Civic Club Meals	-	-	-	-	-
Promotional Advertising	(55,119,388)	(55,119,388)	(55,119,388)	(55,119,388)	(17,114)
Franchise Fee Revenue and Expense	(58,005,771)	(58,005,771)	(58,005,771)	(58,005,771)	(32,023)
Gross Receipts Tax	-	-	-	-	2,459,848
Income Tax True-up	-	-	-	-	-
Opt Prior Revenue and 3rd Party Purchase	-	-	-	-	8,240
Economic Development	-	-	-	-	74,517
Acquisition Amortizations	-	-	-	-	(8,898,083)
Parent Debt Adjustment	-	-	-	-	1,155,716
Incentive Compensation Plan	-	-	-	-	106,349
Rate Case Expense	-	-	-	-	(42,175)
Shared Services Adjustment	-	-	-	-	1,366,862
Asset Optimization/Incentive Program	(14,676,511)	(14,676,511)	(14,676,511)	(14,676,511)	(3,700,780)
Total FPSC Adjustments	(1,131,170,696)	(829,693,919)	(1,130,789,634)	(829,693,919)	(26,451,669)
Pro Forma Revenue Increase and Annualization Adjustments:					
Depreciation & Amortization	(40,809,904)	(40,809,904)	(40,809,904)	(40,809,904)	(114,198,646)
O & M Other	(77,015,620)	(77,015,620)	(77,015,620)	(77,015,620)	(17,114)
Taxes Other Than Income	(55,051,518)	(55,051,518)	(55,051,518)	(55,051,518)	(32,023)
Income Taxes Current	(26,451,669)	(26,451,669)	(26,451,669)	(26,451,669)	2,441,455
Total Pro Forma Adjustments	0	0	0	0	0

Net Utility Plant Adjustments	System		Retail		Income Taxes Current
	Operating Revenue	O & M Fuel & Net Interchange	Operating Revenue	O & M Fuel & Net Interchange	
ECRC - Plant In Service	(197,823,134)	(196,531,264)	(197,823,134)	(196,531,264)	(909,216)
ECRC - Acc Deprec & Amortization	93,583,420	93,088,685	93,583,420	93,088,685	(27,274)
SPPCRC - Plant In Service	(55,886,030)	(55,521,070)	(55,886,030)	(55,521,070)	(93,275)
SPPCRC - Acc Deprec & Amortization	875,498	870,870	875,498	870,870	26,614
ECRC - Plant In Service	(4,188,533)	(4,161,180)	(4,188,533)	(4,161,180)	(2,882,706)
ECRC - Acc Deprec & Amortization	1,248,011	1,241,414	1,248,011	1,241,414	43,175
CWIP	(1,418,264,294)	(1,400,806,695)	(1,418,264,294)	(1,400,806,695)	(3,397,451)
CWIP in Rate Base	355,009,083	350,639,230	355,009,083	350,639,230	(9,320,211)
Acquisition Book Value	0	0	0	0	1,074
Acquisition Accumulated Amortization	(7,484,923)	(7,455,945)	(7,484,923)	(7,455,945)	66,934
Acquisition Adjustment - Plant	6,390,223	6,356,441	6,390,223	6,356,441	10,814
Acquisition Adjustment - Acc Amortiz Lease	(23,838,776)	(23,670,037)	(23,838,776)	(23,670,037)	-
Total Adjustments	(1,252,379,354)	(1,237,929,590)	(1,252,379,354)	(1,237,929,590)	(1,339,945)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-10-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

SCHEDULE 4

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
November 2022

AVERAGE	System Per Books	Retail Per Books	Adjustments		Pro Rata	Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific					Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 3,015,941,771	\$ 3,015,941,771	(231)	\$ (549,211,619)	\$ (549,211,619)	\$ 2,518,791,696	33.60	4.35	1.46	4.35	1.46	4.35	1.46
Short Term Debt	621,039,710	621,039,710	(179,351,659)	(80,432,649)	(80,432,649)	368,879,908	4.92	1.88	0.09	1.88	0.09	1.88	0.09
Customer Deposits	108,142,816	108,142,816	-	(19,693,126)	(19,693,126)	88,449,690	1.18	2.39	0.03	2.39	0.03	2.39	0.03
Common Equity	4,199,189,959	4,199,189,959	18,408,480	(768,036,794)	(199,502,409)	3,389,875,362	45.22	9.25	4.18	10.20	4.61	11.25	5.09
Deferred Income Taxes	1,156,049,608	1,156,049,608	(60,502,232)	(199,502,409)	(199,502,409)	896,044,967	11.95	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	287,036,147	287,036,147	(909)	(52,269,963)	(52,269,963)	234,765,274	3.13	6.86	0.21	7.37	0.23	7.94	0.25
Total	\$ 9,387,400,010	\$ 9,387,400,010	(221,446,551)	(1,669,146,560)	(1,669,146,560)	\$ 7,496,806,898	100.00	6.42	5.97	6.42	6.42	6.92	6.92

YEAR END	System Per Books	Retail Per Books	Adjustments		Pro Rata	Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific					Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 3,164,571,938	\$ 3,164,571,938	(225)	\$ (691,156,348)	\$ (691,156,348)	\$ 2,396,679,277	31.18	4.45	1.39	4.45	1.39	4.45	1.39
Short Term Debt	948,157,403	948,157,403	(179,351,611)	(167,910,613)	(167,910,613)	582,252,801	7.57	1.88	0.14	1.88	0.14	1.88	0.14
Customer Deposits	113,583,814	113,583,814	-	(24,807,212)	(24,807,212)	88,776,603	1.15	2.39	0.03	2.39	0.03	2.39	0.03
Common Equity	4,333,750,991	4,333,750,991	18,408,494	(950,530,729)	(950,530,729)	3,497,007,222	45.49	9.25	4.21	10.20	4.64	11.25	5.12
Deferred Income Taxes	1,194,360,305	1,194,360,305	(60,503,283)	(247,639,429)	(247,639,429)	866,217,592	11.53	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	302,942,382	302,942,382	(900)	(66,163,770)	(66,163,770)	236,777,712	3.08	6.82	0.21	7.33	0.23	7.90	0.24
Total	\$ 10,057,366,834	\$ 10,057,366,834	(221,447,526)	(2,148,208,101)	(2,148,208,101)	\$ 7,687,711,207	100.00	5.98	5.98	6.43	6.43	6.92	6.92

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
November 2022

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	587,031,657
AFUDC - Debt	11,422,350
Income Taxes	101,470,701

Total	699,924,709
Interest Charges (Before Deducting AFUDC - Debt)	147,900,110

Tie With AFUDC	4.73
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	587,031,657
AFUDC - Other	(33,036,381)
Income Taxes	101,470,701

Total	655,465,977
Interest Charges (Before Deducting AFUDC - Debt)	147,900,110

Tie Without AFUDC	4.43
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	11,422,350
x (Income Tax Rate of 25.215%)	(2,880,222)

Subtotal	8,542,129
AFUDC - Other	33,036,381

Total	41,578,510
Net Income Available For Common Stockholders	451,392,706

Percent AFUDC to Available Net Income	9.21%
	=====

D. Percent Internally Generated Funds

Net Income	451,392,706
Common Dividends	(109,163,358)
AFUDC (Debt & Other)	(44,458,732)
Depreciation & Amortization	412,948,652
Deferred Income Taxes	88,926,147
Investment Tax Credits	(965,121)
Deferred Clause Revenues (Expenses)	(411,335,450)
Other	0

Total	387,344,844
Construction Expenditures (Excluding AFUDC Other & Debt)	1,093,297,535

Percent Internally Generated Funds	35.43%
	=====

E. Long Term Debt as Percent of Total CapitalF. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	2,518,791,696
Short Term Debt	368,879,908
Common Equity	3,389,875,362

Total	6,277,546,966

% Long Term Debt to Total	40.12%

% Short Term Debt to Total	5.88%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.65

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.46
Short Term Debt	0.09
Customer Deposits	0.03
Tax Credits-Weighted Cost (Midpoint)	0.23

Subtotal	1.81

Total	4.84

Divided By Common Equity Ratio	45.22

Jurisdictional Return On Common Equity	10.70%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.