



**February 15, 2023**

Amber Norris, Public Utilities Supervisor  
Division of Accounting and Finance  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Dear Ms. Norris:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **December 2022**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, and Order No. PSC-2021-0423-S-EI dated November 10, 2021.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

DocuSigned by:  
  
AFE7514A16FC4D5...

Richard Latta  
Utility Controller

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

**TAMPA ELECTRIC COMPANY**  
**EARNINGS SURVEILLANCE REPORT SUMMARY**  
**December 2022**

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
<b>I. Average Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 596,984,360 (a)	(81,978,624) (b)	515,005,736	0	\$ 515,005,736
Average Rate Base	9,407,893,321	(1,790,433,268)	7,617,460,053	0	7,617,460,053
Average Rate of Return	6.35%		6.76%		6.76%
<b>II. Year End Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 596,984,360 (a)	(79,128,550) (b)	517,855,810	0	\$ 517,855,810
Year End Rate Base	9,844,504,828	(1,452,921,790)	8,391,583,038	0	8,391,583,038
Year End Rate of Return	6.06%		6.17%		6.17%

(a) Includes AFUDC debt of \$10,282,441 and AFUDC equity of \$31,185,008

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return  
Average Capital Structure  
(FPSC Adjusted Basis)**

Low	6.01 %
Midpoint	6.46 %
High	6.94 %

**IV. Financial Integrity Indicators**

A. TIE With AFUDC	4.60	(System per books basis)		
B. TIE Without AFUDC	4.33	(System per books basis)		
C. AFUDC To Net Income	8.59 %	(System per books basis)		
D. Internally Generated Funds	44.51 %	(System per books basis)		
E. LTD To Total Investor Funds	39.93 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	6.07 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.87 %	(FPSC adjusted basis)	Year End	9.66%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

DocuSigned by:  
  
 AFE7514A16FC4D5...

Richard Latta, Controller

2/15/2023

Date

TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
RATE BASE  
December 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,751,275,339	\$ (3,332,644,512)	\$ 7,418,630,827	\$ 55,267,096	\$ 1,193,637,074	\$ 0	\$ 8,667,434,997	\$ 813,955,029	\$ 9,481,390,026
Jurisdictional Per Books	10,681,064,869	(3,315,026,281)	7,366,038,588	53,733,872	1,178,845,671	0	8,598,618,131	809,275,190	9,407,893,321
FPSC Adjustments									
Fuel	-	-	-	-	-	-	-	(250,559,567)	(250,559,567)
ECCR	(4,161,180)	894,215	(3,266,966)				(3,266,966)	(1,302,433)	(4,569,399)
ECRC	(215,380,613)	99,539,887	(115,840,726)				(115,840,726)	-	(115,840,726)
SPPCRC	(34,768,857)	455,014	(34,313,843)				(34,313,843)	0	(34,313,843)
Fuel Inventory							0	0	0
CETM							0	(504,462,832)	(504,462,832)
Other								(22,198,828)	(22,198,828)
CWIP									
CWIP in Rate Base	0	0			(1,178,845,671)		(1,178,845,671)		(1,178,845,671)
Acquisition Book Values					320,398,147		320,398,147		320,398,147
Acquisition Accumulated Amortizations							0		0
Acquisition Adjustments	(7,435,943)	6,258,334	(1,177,610)				(1,177,610)		(1,177,610)
Lease	(26,370,436)		(26,370,436)				(26,370,436)	27,507,497	1,137,061
Total FPSC Adjustments	(288,117,030)	107,147,449	(180,969,581)	0	(858,447,524)	0	(1,039,417,105)	(751,016,163)	(1,790,433,268)
FPSC Adjusted	10,392,947,839	(3,207,878,832)	7,185,069,007	53,733,872	320,398,147	0	7,559,201,026	58,259,027	7,617,460,053
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 10,392,947,839	\$ (3,207,878,832)	\$ 7,185,069,007	\$ 53,733,872	\$ 320,398,147	\$ 0	\$ 7,559,201,026	\$ 58,259,027	\$ 7,617,460,053

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
INCOME STATEMENT  
December 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,525,735,650	\$ 834,614,731	\$ 424,213,685	\$ 417,167,623	\$ 199,542,914	\$ (24,716,031)	\$ 121,197,885	\$ (5,490,232)	\$ (8,617)	\$ 1,966,521,258	\$ 559,214,392
Jurisdictional Per Books	2,516,735,525	834,614,731	422,301,205	415,087,687	199,011,496	(24,542,103)	120,199,147	(5,444,990)	(8,561)	1,961,218,614	555,516,911
FPSC Adjustments	(832,595,010)	(832,021,587)	-	-	(573,426)	(1,789,681)	-	-	-	(834,384,694)	1,789,684
Recoverable Fuel	-	-	-	-	-	-	-	-	-	-	(2,742,620)
Recoverable Fuel - ROI	(3,676,371)	-	-	-	(2,645)	(931,106)	-	-	-	(933,751)	(32,249)
GPIF Revenues/Penalties	(44,248,188)	-	(39,327,517)	(4,890,008)	(30,663)	32,249	-	-	-	(44,215,939)	(274,347)
Recoverable ECCR	(367,751)	-	-	-	(265)	(93,139)	-	-	-	(93,404)	(35,310)
Recoverable ECCR - ROI	(7,766,978)	10	(1,205,799)	(6,549,399)	(11,790)	35,310	-	-	-	(7,731,668)	(8,124,174)
Recoverable ECCR - ROI	(10,890,132)	-	-	-	(7,841)	(2,758,117)	-	-	-	(2,765,957)	(54,462)
Recoverable SPORC	(26,113,402)	-	(24,661,294)	(1,180,665)	(271,425)	54,464	-	-	-	(26,058,940)	(10,703,731)
Recoverable SPORC - ROI	(14,347,925)	-	-	-	(10,331)	(3,633,863)	-	-	-	(3,644,194)	1,384,052
Recoverable CETM	(29,369,856)	-	-	(23,347,268)	(22,588)	(1,384,052)	-	-	-	(30,753,908)	(29,476,342)
Recoverable CETM - ROI	(39,511,862)	-	-	-	(28,449)	(10,007,071)	-	-	-	(10,035,520)	39,433
Industry Association Dues	-	-	(52,821)	-	-	13,387	-	-	-	(39,433)	3,153
Salaries and Waterfall	-	-	(4,223)	-	-	1,070	-	-	-	(3,153)	170,648
Stockholder Relations	-	-	(228,563)	-	-	57,934	-	-	-	(170,648)	42,358
Civic Club Meals	-	-	(56,738)	-	-	14,380	-	-	-	(42,358)	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	(36,908)
Franchise Fee Revenue and Expense	(55,655,500)	-	-	-	(55,606,062)	(12,530)	-	-	-	(55,618,592)	(78,193)
Gross Receipts Tax	(58,581,303)	-	-	-	(58,476,563)	(26,546)	-	-	-	(58,503,110)	(3,101,386)
Income Tax True-up	-	-	-	-	-	3,101,386	-	-	-	3,101,386	-
Opt Prov Revenue and Third Party Purchase	(52,255)	(52,255)	-	-	-	-	-	-	-	(52,255)	18,652
Economic Development	-	-	(25,253)	-	-	6,400	-	-	-	(18,852)	219,526
Acquisition Amortization	-	-	-	(184,830)	(109,224)	74,528	-	-	-	(219,526)	9,707,000
Parent Debt Adjustment	-	-	-	-	-	(9,707,000)	-	-	-	(9,707,000)	3,720,109
Incentive Compensation Plan	-	-	(4,983,067)	-	-	1,262,958	-	-	-	(3,720,109)	342,324
Rate Case Expense	-	-	(458,541)	-	-	116,217	-	-	-	(342,324)	4,464,130
Shared Services Adjustment	-	-	(5,979,660)	-	-	1,515,550	-	-	-	(4,464,130)	(7,752,722)
Asset Optimization/Incentive Program	(10,384,733)	-	-	-	-	(2,632,011)	-	-	-	(2,632,011)	(40,511,176)
Total FPSC Adjustments	(1,133,561,265)	(832,073,832)	(76,983,516)	(42,152,190)	(115,151,271)	(26,689,281)	0	0	0	(1,093,050,090)	515,005,736
FPSC Adjusted	1,383,174,260	2,540,899	345,317,690	372,935,497	83,860,225	(51,231,384)	120,199,147	(5,444,990)	(8,561)	868,168,525	515,005,736
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,383,174,260	\$ 2,540,899	\$ 345,317,690	\$ 372,935,497	\$ 83,860,225	\$ (51,231,384)	\$ 120,199,147	\$ (5,444,990)	\$ (8,561)	\$ 868,168,525	\$ 515,005,736
(a) The addition of earnings from AFUDC would increase the System NOI by \$41,467,449											
Current Month Amount:	\$ 194,669,807	\$ 64,810,742	\$ 49,118,802	\$ 35,268,059	\$ 18,698,538	\$ (17,323,227)	\$ 68,893,194	\$ (59,725,892)	\$ 0	\$ 159,740,216	\$ 34,929,591
System Per Books	194,107,437	64,810,742	48,778,801	35,092,111	18,638,102	(16,231,901)	66,325,476	(59,233,718)	0	160,179,914	33,927,524
Jurisdictional Per Books											

(a) The addition of earnings from AFUDC would increase the System NOI by \$41,467,449

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-10-043-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0425-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
SYSTEM ADJUSTMENTS  
December 2022

	System	Retail
Working Capital Adjustments		
Fuel	\$(252,008,492)	\$(250,559,567)
ECRC	\$(1,309,865)	\$(1,302,433)
SPPCRC	\$0	\$0
ECRC	\$0	\$0
CETM	\$(507,380,016)	\$(504,462,832)
Other:		
Other Return Provided	\$(29,623,130)	\$(29,452,811)
Non-Utility	\$(9,608,211)	\$(9,552,968)
Investor Funds	\$(18,515,265)	\$(18,408,802)
Unamortized Rate Case Expense	\$(1,611,114)	\$(1,601,851)
	\$(22,327,199)	\$(22,198,828)
Fuel Inventory	\$0	\$0
Lease	\$27,666,566	\$27,507,497
Total Adjustments	\$(755,359,106)	\$(751,016,163)

	System	Retail
Net Utility Plant Adjustments		
ECRC - Plant In Service	\$(216,796,387)	\$(215,380,613)
ECRC - Acc. Deprec & Amortization	\$100,068,907	\$99,539,887
SPPCRC - Plant In Service	\$(34,997,405)	\$(34,768,857)
SPPCRC - Acc. Deprec & Amortization	\$457,432	\$455,014
ECRC - Plant In Service	\$(4,188,533)	\$(4,161,180)
ECRC - Acc. Deprec & Amortization	\$898,967	\$894,215
CWIP	\$(1,193,537,074)	\$(1,178,845,671)
CWIP in Rate Base	\$324,391,119	\$320,398,147
Acquisition Book Value	\$0	\$0
Acquisition Accumulated Amortization	\$0	\$0
Acquisition Adjustment - Plant	\$(7,484,823)	\$(7,435,943)
Acquisition Adjustment - Acc. Amortiz	\$6,291,595	\$6,256,334
Lease	\$(26,543,779)	\$(26,370,436)
Total Adjustments	\$(1,051,439,980)	\$(1,039,417,105)

	System	Retail
Income Statement Adjustments		
FPSC Adjustments		
Recoverable Fuel	\$(832,595,010)	\$(832,021,587)
Recoverable Fuel - ROI	\$(3,676,371)	\$(3,676,371)
GPFF Revenues/Penalties	\$(44,248,188)	\$(44,248,188)
Recoverable ECRC	\$(367,751)	\$(367,751)
Recoverable ECRC - ROI	\$(7,766,978)	\$(7,766,978)
Recoverable ECRC	\$(10,890,132)	\$(10,890,132)
Recoverable ECRC - ROI	\$(26,300,324)	\$(26,113,402)
Recoverable SPPCRC	\$(14,534,847)	\$(14,347,925)
Recoverable SPPCRC - ROI	\$(29,369,856)	\$(29,369,856)
Recoverable CETM	\$(39,511,862)	\$(39,511,862)
Recoverable CETM - ROI	\$(53,000)	\$(53,000)
Industry Association Dues	\$(1,074)	\$(1,074)
Solaris and Waterfall	\$(229,359)	\$(229,359)
Stockholder Relations	\$(56,930)	\$(56,930)
Civic Club Meals	\$0	\$0
Promotional Advertising	\$(55,655,500)	\$(55,655,500)
Franchise Fee Revenue and Expense	\$(58,581,303)	\$(58,581,303)
Gross Receipts Tax	\$(52,255)	\$(52,255)
Income Tax True-up	\$(52,255)	\$(52,255)
Opt Prov Revenue and 3rd Party Purchase	\$(25,338)	\$(25,338)
Economic Development	\$(74,889)	\$(74,889)
Acquisition Amortizations	\$(9,707,000)	\$(9,707,000)
Parent Debt Adjustment	\$(1,267,250)	\$(1,267,250)
Incentive Compensation Plan	\$(116,612)	\$(116,612)
Rate Case Expense	\$(6,000,000)	\$(6,000,000)
Shared Services Adjustment	\$(10,384,733)	\$(10,384,733)
Asset Optimization/Incentive Program	\$(10,384,733)	\$(10,384,733)
Total FPSC Adjustments	\$(1,133,935,109)	\$(1,133,561,265)
Pro Forma Revenue Increase and Annualization Adjustments:		
Operating Revenue	\$(832,595,010)	\$(832,595,010)
O & M Fuel & Net Interchange	\$(832,021,587)	\$(832,021,587)
Taxes Other Than Income	\$(573,426)	\$(573,426)
Depreciation & Amortization	\$(4,890,008)	\$(4,890,008)
O & M Other	\$(1,205,799)	\$(1,205,799)
Income Taxes Current	\$(1,789,681)	\$(1,789,681)
Taxes Other Than Income	\$(2,645)	\$(2,645)
Depreciation & Amortization	\$(39,327,517)	\$(39,327,517)
O & M Other	\$(1,205,799)	\$(1,205,799)
Income Taxes Current	\$(931,106)	\$(931,106)
Taxes Other Than Income	\$(30,663)	\$(30,663)
Depreciation & Amortization	\$(6,549,399)	\$(6,549,399)
O & M Other	\$(2,758,117)	\$(2,758,117)
Income Taxes Current	\$(3,681,239)	\$(3,681,239)
Taxes Other Than Income	\$(22,588)	\$(22,588)
Depreciation & Amortization	\$(29,347,268)	\$(29,347,268)
O & M Other	\$(53,000)	\$(53,000)
Income Taxes Current	\$(13,433)	\$(13,433)
Taxes Other Than Income	\$(1,074)	\$(1,074)
Depreciation & Amortization	\$(229,359)	\$(229,359)
O & M Other	\$(56,930)	\$(56,930)
Income Taxes Current	\$(58,131)	\$(58,131)
Taxes Other Than Income	\$(14,429)	\$(14,429)
Depreciation & Amortization	\$(55,606,062)	\$(55,606,062)
O & M Other	\$(58,581,303)	\$(58,581,303)
Income Taxes Current	\$(3,124,647)	\$(3,124,647)
Taxes Other Than Income	\$(6,422)	\$(6,422)
Depreciation & Amortization	\$(185,749)	\$(185,749)
O & M Other	\$(25,338)	\$(25,338)
Income Taxes Current	\$(74,889)	\$(74,889)
Taxes Other Than Income	\$(109,768)	\$(109,768)
Depreciation & Amortization	\$(5,000,000)	\$(5,000,000)
O & M Other	\$(460,100)	\$(460,100)
Income Taxes Current	\$(1,520,700)	\$(1,520,700)
Taxes Other Than Income	\$(2,632,011)	\$(2,632,011)
Depreciation & Amortization	\$(10,384,733)	\$(10,384,733)
O & M Other	\$(77,423,281)	\$(77,423,281)
Income Taxes Current	\$(26,686,875)	\$(26,686,875)
Taxes Other Than Income	\$(115,373,212)	\$(115,373,212)
Depreciation & Amortization	\$(42,168,712)	\$(42,168,712)
O & M Other	\$(76,983,516)	\$(76,983,516)
Income Taxes Current	\$(6,400)	\$(6,400)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(184,830)	\$(184,830)
O & M Other	\$(4,983,067)	\$(4,983,067)
Income Taxes Current	\$(458,541)	\$(458,541)
Taxes Other Than Income	\$(5,979,680)	\$(5,979,680)
Depreciation & Amortization	\$(10,384,733)	\$(10,384,733)
O & M Other	\$(76,983,516)	\$(76,983,516)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(115,151,271)	\$(115,151,271)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes Current	\$(26,686,281)	\$(26,686,281)
Taxes Other Than Income	\$(58,476,563)	\$(58,476,563)
Depreciation & Amortization	\$(109,224)	\$(109,224)
O & M Other	\$(9,707,000)	\$(9,707,000)
Income Taxes Current	\$(1,262,958)	\$(1,262,958)
Taxes Other Than Income	\$(116,217)	\$(116,217)
Depreciation & Amortization	\$(1,515,550)	\$(1,515,550)
O & M Other	\$(2,632,011)	\$(2,632,011)
Income Taxes		

TAMPA ELECTRIC COMPANY  
 YEAR END RATE OF RETURN  
 RATE BASE  
 December 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 11,608,915,086	\$ (3,452,940,029)	\$ 8,155,975,057	\$ 54,570,735	\$ 894,768,622	\$ 0	\$ 9,105,314,414	\$ 813,955,029	\$ 9,919,269,443
Jurisdictional Per Books	11,533,103,858	(3,434,685,848)	8,098,418,010	53,056,829	883,754,799	0	9,035,229,638	809,275,190	9,844,504,828
FPSC Adjustments									
Fuel	-	-	-	-	-	-	-	(250,559,567)	(250,559,567)
ECCR	(4,161,180)	1,310,854	(2,850,327)	-	-	-	(2,850,327)	(1,302,433)	(4,152,760)
Other								(22,198,828)	(22,198,828)
ECRC	(196,571,253)	93,635,243	(102,936,010)				(102,936,010)	-	(102,936,010)
SPPCRC	(59,652,622)	991,190	(58,661,432)				(58,661,432)	-	(58,661,432)
Fuel Inventory								-	-
GETM								(504,462,832)	(504,462,832)
CWIP					(883,754,799)		(883,754,799)		(883,754,799)
CWIP in Rate Base					372,579,702		372,579,702		372,579,702
Acquisition Book Values									
Acquisition Accumulated Amortizations	(7,435,943)	6,376,062	(1,059,881)				(1,059,881)		(1,059,881)
Acquisition Adjustments	(25,222,880)		(25,222,880)				(25,222,880)	27,507,497	2,284,617
Lease									
Total FPSC Adjustments	(293,043,878)	102,313,348	(190,730,530)	-	(511,175,097)	-	(701,905,627)	(751,016,163)	(1,452,921,790)
FPSC Adjusted	11,240,059,980	(3,332,372,500)	7,907,687,480	53,056,829	372,579,702	-	8,333,324,011	58,259,027	8,391,583,038
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 11,240,059,980	\$ (3,332,372,500)	\$ 7,907,687,480	\$ 53,056,829	\$ 372,579,702	\$ 0	\$ 8,333,324,011	\$ 58,259,027	\$ 8,391,583,038

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
YEAR END RATE OF RETURN  
INCOME STATEMENT  
December 2022

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,525,735,650	\$ 834,614,731	\$ 424,213,695	\$ 417,167,623	\$ 199,542,914	\$ (24,716,631)	\$ 121,197,885	\$ (5,490,232)	\$ (6,617)	\$ 1,966,521,258	\$ 559,214,392
Jurisdictional Per Books	2,516,735,525	834,614,731	422,301,205	415,087,667	199,011,496	(24,542,103)	120,199,147	(5,444,990)	(8,561)	1,961,218,614	555,516,911
FPSC Adjustments	(832,895,010)	(832,021,587)	-	-	(573,426)	(1,789,881)	-	-	-	(834,384,694)	1,789,664
Recoverable Fuel	-	-	-	-	(2,645)	(931,106)	-	(933,751)	-	(933,751)	(2,742,620)
GFIF Revenues/Penalties	(3,676,371)	-	-	-	(30,663)	32,249	-	(32,249)	-	(44,215,939)	(32,249)
Recoverable ECCR	(44,248,188)	-	(39,327,517)	(4,890,008)	(265)	(93,139)	-	(93,139)	-	(274,347)	(274,347)
Recoverable ECCR - ROI	(367,751)	-	-	-	(11,790)	35,310	-	(7,731,688)	-	(7,731,688)	(35,310)
Recoverable ECR	(7,766,978)	10	(1,205,799)	(6,549,399)	(7,841)	(2,756,117)	-	(2,766,967)	-	(6,124,174)	(6,124,174)
Recoverable ECR - ROI	(10,690,132)	-	-	-	(271,425)	54,464	-	(26,056,940)	-	(26,056,940)	(54,462)
Recoverable SPPCR	(26,113,402)	-	(24,661,294)	(1,180,665)	(10,331)	(3,633,863)	-	(3,644,194)	-	(10,703,731)	(10,703,731)
Recoverable SPPCR - ROI	(14,347,925)	-	-	-	(22,588)	(1,384,052)	-	(3,073,908)	-	(3,073,908)	(1,384,052)
Recoverable CETM	(29,369,856)	-	-	(29,347,268)	(28,449)	(10,007,071)	-	(10,035,520)	-	(29,476,342)	(29,476,342)
Recoverable CETM - ROI	(39,511,862)	-	-	-	-	13,387	-	(39,433)	-	(39,433)	39,433
Industry Association Dues	-	-	(52,821)	-	-	1,070	-	(3,153)	-	(3,153)	3,153
Salaries and Waterfall	-	-	(4,223)	-	-	57,934	-	(170,648)	-	(170,648)	170,648
Stockholder Relations	-	-	(228,563)	-	-	14,380	-	(42,359)	-	(42,359)	42,358
Civic Club Meals	-	-	(96,738)	-	-	-	-	-	-	-	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(55,655,500)	-	-	-	(55,606,062)	(12,530)	-	(55,616,592)	-	(55,616,592)	(36,908)
Gross Receipts Tax	(58,581,303)	-	-	-	(58,476,563)	(26,546)	-	(58,503,110)	-	(58,503,110)	(78,193)
Income Tax True-up	-	-	-	-	-	251,312	-	251,312	-	251,312	(251,312)
Opt Prov Revenue and Third Party Purchase	(52,255)	(52,255)	(25,255)	-	-	6,400	-	(52,255)	-	(52,255)	18,652
Economic Development	-	-	-	-	(108,224)	74,528	-	(18,892)	-	(18,892)	18,652
Acquisition Amortizations	-	-	-	(184,830)	-	(9,707,000)	-	(219,526)	-	(219,526)	219,526
Parent Debt Adjustment	-	-	-	-	-	1,262,958	-	(9,707,000)	-	(9,707,000)	9,707,000
Incentive Compensation Plan	-	-	(4,983,067)	-	-	116,217	-	(3,720,109)	-	(3,720,109)	3,720,109
Rate Case Expense	-	-	(458,541)	-	-	-	-	(342,324)	-	(342,324)	342,324
Shared Services Adjustment	-	-	(5,979,680)	-	-	1,515,550	-	(4,464,130)	-	(4,464,130)	4,464,130
Asset Optimization/Incentive Program	(10,384,733)	-	-	-	-	(2,632,011)	-	(2,632,011)	-	(2,632,011)	(7,752,722)
Total FPSC Adjustments	(1,133,861,265)	(832,073,832)	(76,983,516)	(42,152,190)	(115,151,271)	(29,539,355)	0	0	0	(1,095,900,164)	(37,661,102)
FPSC Adjusted	1,383,174,260	2,540,899	345,317,690	372,935,497	83,860,225	(54,081,456)	120,199,147	(5,444,990)	(8,561)	865,318,451	517,855,810
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,383,174,260	\$ 2,540,899	\$ 345,317,690	\$ 372,935,497	\$ 83,860,225	\$ (54,081,456)	\$ 120,199,147	\$ (5,444,990)	\$ (8,561)	\$ 865,318,451	\$ 517,855,810

(a) The addition of earnings from AFUDC would increase the System NOI by \$41,984,238 and Jurisdictional NOI by \$41,467,449

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
YEAR END RATE OF RETURN  
SYSTEM ADJUSTMENTS  
December 2022

	System	Retail
Working Capital Adjustments		
Fuel	\$(252,008,492)	\$(250,559,567)
ECRC	\$(1,309,965)	\$(1,302,433)
SPPCRC	\$0	\$0
ECRC	\$0	\$0
CETM	\$(507,380,016)	\$(504,462,832)
Other:		
Other Return Provided	\$(29,623,130)	\$(29,452,811)
Non-Utility	\$(9,608,211)	\$(9,552,968)
Investor Funds	18,515,255	18,408,802
Unamortized Rate Case Expense	\$(1,611,114)	\$(1,601,851)
	\$(22,327,189)	\$(22,198,828)
Fuel Inventory	\$0	\$0
Lease	27,666,566	27,507,497
Total Adjustments	\$(755,359,106)	\$(751,016,163)

	System	Retail
Net Utility Plant Adjustments		
ECRC - Plant In Service	\$(197,863,386)	\$(196,571,253)
ECRC - Acc Deprec & Amortization	94,132,882	93,635,243
SPPCRC - Plant In Service	\$(60,044,740)	\$(59,652,622)
SPPCRC - Acc Deprec & Amortization	996,458	991,190
ECRC - Plant In Service	\$(4,188,533)	\$(4,161,180)
ECRC - Acc Deprec & Amortization	1,317,820	1,310,854
CWIP	\$(894,768,622)	\$(883,754,799)
CWIP in Rate Base	377,222,989	372,579,702
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	\$(7,484,823)	\$(7,435,943)
Acquisition Adjustment - Acc Amortiz	6,409,949	6,376,062
Lease	\$(25,388,679)	\$(25,222,880)
Total Adjustments	\$(709,658,684)	\$(701,905,627)

	System	Retail	System	Retail	System	Retail
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Income Statement Adjustments						
FPSC Adjustments	\$(32,595,010)	\$(32,021,587)				
Recoverable Fuel	3,676,371					(931,106)
GPFF Revenues/Penalties	(44,248,188)					32,249
Recoverable ECRC	(367,751)		(39,327,517)	(4,890,008)	(2,645)	(931,106)
Recoverable ECRC - ROI	(7,766,978)	10	(1,205,799)	(6,549,399)	(265)	(93,139)
Recoverable ECRC - ROI	(10,890,132)				(11,790)	35,310
Recoverable SPPCRC	(26,300,324)				(7,941)	(2,758,117)
Recoverable SPPCRC - ROI	(14,534,847)				(271,425)	54,484
Recoverable CETM	(29,369,656)				(10,331)	(3,633,863)
Recoverable CETM - ROI	(39,511,862)				(22,588)	(1,384,052)
Industry Association Dues					(28,448)	(10,007,071)
Solaris and Waterfall						13,387
Stockholder Relations						1,070
Civic Club Meals						57,934
Promotional Advertising						14,380
Franchise Fee Revenue and Expense						
Gross Receipts Tax	(55,655,500)					(12,530)
Income Tax True-up	(58,581,303)					(26,546)
Income Tax True-up	(52,255)					253,190
Opt Prov Revenue and 3rd Party Purchase						
Economic Development						
Acquisition Amortizations						
Parent Debt Adjustment						
Incentive Compensation Plan						
Rate Case Expense						
Shared Services Adjustment						
Asset Optimization/Incentive Program						
Total FPSC Adjustments	\$(1,133,935,109)	\$(832,073,832)	\$(77,423,281)	\$(42,168,712)	\$(115,373,212)	\$(29,460,332)
Pro Forma Revenue Increase and Annualization Adjustments:						
	\$0	\$0	\$0	\$0	\$0	\$0
Total Pro Forma Adjustments	\$0	\$0	\$0	\$0	\$0	\$0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-01165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0284-FOF-EI, Order No. PSC-10-0443-FOF-EI, Order No. PSC-10-0446-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.



TAMPA ELECTRIC COMPANY  
CAPITAL STRUCTURE  
FPSC ADJUSTED BASIS  
December 2022

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 3,038,914,368	\$ 3,038,914,368	(231)	\$ (535,692,935)	\$ 2,549,848,721	33.47	4.36	1.46	4.36	1.46	4.36	1.46
Short Term Debt	650,089,079	650,089,079	(188,251,156)	(81,411,734)	387,512,390	5.09	2.30	0.12	2.30	0.12	2.30	0.12
Customer Deposits	108,924,131	108,924,131	-	(19,200,909)	89,723,222	1.18	2.38	0.03	2.38	0.03	2.38	0.03
Common Equity	4,232,927,728	4,232,927,728	18,408,481	(749,415,967)	3,448,206,522	45.27	9.25	4.19	10.20	4.62	11.25	5.09
Deferred Income Taxes	1,168,167,113	1,168,167,113	(63,938,639)	(194,650,991)	909,577,483	11.94	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	282,367,607	282,367,607	(907)	(49,774,987)	232,591,713	3.05	6.88	0.21	7.39	0.23	7.96	0.24
Total	\$ 9,481,390,026	\$ 9,481,390,026	(233,782,452)	(1,630,147,522)	\$ 7,617,460,051	100.00	6.01	6.01	6.01	6.46	6.01	6.94

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 3,164,808,412	\$ 3,164,808,412	(225)	\$ (464,550,966)	\$ 2,685,043,754	32.00	4.45	1.42	4.45	1.42	4.45	1.42
Short Term Debt	852,878,287	852,878,287	(188,251,107)	(97,558,313)	563,873,955	6.72	2.30	0.15	2.30	0.15	2.30	0.15
Customer Deposits	114,803,917	114,803,917	-	(16,851,668)	97,952,249	1.17	2.38	0.03	2.38	0.03	2.38	0.03
Common Equity	4,430,112,647	4,430,112,647	18,408,487	(652,982,637)	3,813,946,875	45.45	9.25	4.20	10.20	4.64	11.25	5.11
Deferred Income Taxes	1,263,228,521	1,263,228,521	(63,937,356)	(176,039,781)	1,023,251,384	12.19	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	243,216,489	243,216,489	(899)	(35,700,771)	207,514,819	2.47	6.87	0.17	7.38	0.18	7.95	0.20
Total	\$ 10,069,048,273	\$ 10,069,048,273	(233,781,100)	(1,443,684,136)	\$ 8,391,583,037	100.00	5.97	5.97	6.42	6.42	6.91	6.91

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY**  
**FINANCIAL INTEGRITY INDICATORS**  
December 2022

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	599,631,187
AFUDC - Debt	10,410,586
Income Taxes	93,715,463
	-----
Total	703,757,237
Interest Charges (Before Deducting AFUDC - Debt)	152,854,052
	-----
Tie With AFUDC	4.60
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	599,631,187
AFUDC - Other	(31,573,652)
Income Taxes	93,715,463
	-----
Total	661,772,999
Interest Charges (Before Deducting AFUDC - Debt)	152,854,052
	-----
Tie Without AFUDC	4.33
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	10,410,586
x (Income Tax Rate of 25.215%)	(2,638,563)
	-----
Subtotal	7,772,023
AFUDC - Other	31,573,652
	-----
Total	39,345,675
Net Income Available For Common Stockholders	457,870,617
	-----
Percent AFUDC to Available Net Income	8.59%
	=====

D. Percent Internally Generated Funds

Net Income	457,870,617
Common Dividends	(34,163,358)
AFUDC (Debt & Other)	(41,984,238)
Depreciation & Amortization	417,167,623
Deferred Income Taxes	121,200,974
Investment Tax Credits	(5,490,250)
Deferred Clause Revenues (Expenses)	(433,400,706)
Other	0
	-----
Total	481,200,662
Construction Expenditures (Excluding AFUDC Other & Debt)	1,081,055,450
	-----
Percent Internally Generated Funds	44.51%
	=====

E. Long Term Debt as Percent of Total CapitalF. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	2,549,848,721
Short Term Debt	387,512,390
Common Equity	3,448,206,522
	-----
Total	6,385,567,633
% Long Term Debt to Total	39.93%
	-----
% Short Term Debt to Total	6.07%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.76
	-----
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.46
Short Term Debt	0.12
Customer Deposits	0.03
Tax Credits-Weighted Cost (Midpoint)	0.23
	-----
Subtotal	1.84
	-----
Total	4.92
Divided By Common Equity Ratio	45.27
	-----
Jurisdictional Return On Common Equity	10.87%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.